

Manitowoc County

Manitowoc, Wisconsin



ANNUAL COMPREHENSIVE FINANCIAL REPORT

YEAR ENDED DECEMBER 31, 2023

MANITOWOC COUNTY, WISCONSIN

**FINANCIAL STATEMENTS AND
SUPPLEMENTARY INFORMATION**

YEAR ENDED DECEMBER 31, 2023

**DEPARTMENT OF FINANCE
JJ GUTMAN
FINANCE DIRECTOR**

**MANITOWOC COUNTY, WISCONSIN
TABLE OF CONTENTS
YEAR ENDED DECEMBER 31, 2023**

INTRODUCTORY SECTION

LETTER OF TRANSMITTAL FROM CHIEF FINANCIAL OFFICER	1
GFOA CERTIFICATE OF ACHIEVEMENT	6
TABLE OF ORGANIZATION	7
MANITOWOC COUNTY BOARD OF SUPERVISORS	8
DEPARTMENT DIRECTORS OF MANITOWOC COUNTY	9

FINANCIAL SECTION

INDEPENDENT AUDITORS' REPORT	10
MANAGEMENT'S DISCUSSION AND ANALYSIS	14
BASIC FINANCIAL STATEMENTS	
GOVERNMENT-WIDE FINANCIAL STATEMENTS	
STATEMENT OF NET POSITION	26
STATEMENT OF ACTIVITIES	27
FUND FINANCIAL STATEMENTS	
BALANCE SHEET – GOVERNMENTAL FUNDS	29
RECONCILIATION TO THE STATEMENT OF NET POSITION – GOVERNMENTAL FUNDS	31
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES – GOVERNMENTAL FUNDS	32
RECONCILIATION TO THE STATEMENT OF ACTIVITIES – GOVERNMENTAL FUNDS	34
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE – BUDGET AND ACTUAL – GENERAL FUND	35
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE – BUDGET AND ACTUAL – HUMAN SERVICES SPECIAL REVENUE FUND	36

**MANITOWOC COUNTY, WISCONSIN
TABLE OF CONTENTS
YEAR ENDED DECEMBER 31, 2023**

STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE – BUDGET AND ACTUAL – COUNTY ROADS AND BRIDGES SPECIAL REVENUE FUND	37
STATEMENT OF NET POSITION – PROPRIETARY FUNDS	38
STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN NET POSITION – PROPRIETARY FUNDS	40
STATEMENT OF CASH FLOWS – PROPRIETARY FUNDS	41
STATEMENT OF FIDUCIARY NET POSITION – OTHER CUSTODIAL FUNDS	43
STATEMENT OF CHANGES IN FIDUCIARY NET POSITION – OTHER CUSTODIAL FUNDS	44
NOTES TO BASIC FINANCIAL STATEMENTS	45
REQUIRED SUPPLEMENTARY INFORMATION	
SCHEDULE OF PROPORTIONATE SHARE OF THE NET PENSION LIABILITY (ASSET) – WISCONSIN RETIREMENT SYSTEM	97
SCHEDULE OF CONTRIBUTIONS – WISCONSIN RETIREMENT SYSTEM	97
SCHEDULE OF CHANGES IN TOTAL OPEB LIABILITY AND RELATED RATIOS	98
SCHEDULE OF PROPORTIONATE SHARE OF THE NET OPEB LIABILITY (ASSET) – LOCAL RETIREE LIFE INSURANCE FUND	99
SCHEDULE OF CONTRIBUTIONS – LOCAL RETIREE LIFE INSURANCE FUND	99
NOTES TO REQUIRED SUPPLEMENTARY INFORMATION	100
SUPPLEMENTARY INFORMATION	
COMBINING BALANCE SHEET – NONMAJOR GOVERNMENTAL FUNDS	102
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES – NONMAJOR GOVERNMENTAL FUNDS	104
SCHEDULE OF REVENUES AND OTHER FINANCING SOURCES – BUDGET AND ACTUAL – GENERAL FUND	106

**MANITOWOC COUNTY, WISCONSIN
TABLE OF CONTENTS
YEAR ENDED DECEMBER 31, 2023**

SCHEDULE OF EXPENDITURES AND OTHER FINANCING USES – BUDGET AND ACTUAL – GENERAL FUND	109
SCHEDULE OF REVENUES AND OTHER FINANCING SOURCES – BUDGET AND ACTUAL – HUMAN SERVICES SPECIAL REVENUE FUND	111
SCHEDULE OF EXPENDITURES – BUDGET AND ACTUAL – HUMAN SERVICES SPECIAL REVENUE FUND	113
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE – BUDGET AND ACTUAL – COUNTY ROADS AND BRIDGES SPECIAL REVENUE FUND	114
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE – BUDGET AND ACTUAL – DEBT SERVICE FUND	115
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE – BUDGET AND ACTUAL – RECYCLING SPECIAL REVENUE FUND	116
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE – BUDGET AND ACTUAL – SOLID WASTE DISPOSAL SPECIAL REVENUE FUND	117
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE – BUDGET AND ACTUAL – AGING SPECIAL REVENUE FUND	118
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE – BUDGET AND ACTUAL – SOIL AND WATER CONSERVATION SPECIAL REVENUE FUND	119
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE – BUDGET AND ACTUAL – EXPO SPECIAL REVENUE FUND	120
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE – BUDGET AND ACTUAL – JAIL ASSESSMENT PROJECT CAPITAL PROJECTS FUND	121
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN NET POSITION – BUDGET AND ACTUAL – HIGHWAY ENTERPRISE FUND	122
COMBINING STATEMENT OF NET POSITION – INTERNAL SERVICE FUNDS	123
COMBINING STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN NET POSITION – INTERNAL SERVICE FUNDS	124

**MANITOWOC COUNTY, WISCONSIN
TABLE OF CONTENTS
YEAR ENDED DECEMBER 31, 2023**

COMBINING STATEMENT OF CASH FLOWS – INTERNAL SERVICE FUNDS	125	
SCHEDULE OF REVENUES, EXPENSES, AND CHANGES IN NET POSITION – BUDGET AND ACTUAL – INFORMATION SYSTEMS INTERNAL SERVICE FUND	127	
COMBINING STATEMENT OF FIDUCIARY NET POSITION – OTHER CUSTODIAL FUNDS	128	
COMBINING STATEMENT OF CHANGES IN FIDUCIARY NET POSITION – OTHER CUSTODIAL FUNDS	129	
ADDITIONAL INDEPENDENT AUDITORS’ REPORT FOR BASIC FINANCIAL STATEMENTS		
INDEPENDENT AUDITORS’ REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH <i>GOVERNMENT AUDITING STANDARDS</i>	130	
SCHEDULE OF FINDINGS AND RESPONSES	132	
STATISTICAL SECTION		
Schedule	Title	
1	Net Position by Component	S-1
2	Changes in Net Position	S-2
3	Fund Balances, Governmental Funds	S-4
4	Changes in Fund Balance, Governmental Funds	S-5
5	Property Values as Equalized by the State of Wisconsin in 2014	S-6
5	Property Values as Equalized by the State of Wisconsin in 2015	S-7
5	Property Values as Equalized by the State of Wisconsin in 2016	S-8
5	Property Values as Equalized by the State of Wisconsin in 2017	S-9
5	Property Values as Equalized by the State of Wisconsin in 2018	S-10
5	Property Values as Equalized by the State of Wisconsin in 2019	S-11
5	Property Values as Equalized by the State of Wisconsin in 2020	S-12
5	Property Values as Equalized by the State of Wisconsin in 2021	S-13
5	Property Values as Equalized by the State of Wisconsin in 2022	S-14
5	Property Values as Equalized by the State of Wisconsin in 2023	S-15
6	Property Tax Rates (Mill-Rate 2014)	S-16
6	Property Tax Rates (Mill-Rate 2015)	S-17
6	Property Tax Rates (Mill-Rate 2016)	S-18

**MANITOWOC COUNTY, WISCONSIN
TABLE OF CONTENTS
YEAR ENDED DECEMBER 31, 2023**

6	Property Tax Rates (Mill-Rate 2017)	S-19
6	Property Tax Rates (Mill-Rate 2018)	S-20
6	Property Tax Rates (Mill-Rate 2019)	S-21
6	Property Tax Rates (Mill-Rate 2020)	S-22
6	Property Tax Rates (Mill-Rate 2021)	S-23
6	Property Tax Rates (Mill-Rate 2022)	S-24
6	Property Tax Rates (Mill-Rate 2023)	S-25
7	Top Ten Property Tax Payers	S-26
8	All Property Tax Levies and Current Year Collection Comparisons	S-27
9	Ratios of Outstanding Debt by Type and General Bonded Debt	S-28
10	Underlying/Overlapping Debt by Taxing Jurisdiction	S-29
11	Legal Debt Margin Information	S-30
12	Demographic and Economic Statistics	S-31
13	Principal Employers	S-32
14	Full-time Equivalent County Employees by Department	S-33
15	Selected Operating Indicators by Function/Program	S-34
16	Capital Asset Statistics by Function/Program	S-35

(This page intentionally left blank)

Annual Comprehensive Financial Report

Introductory Section

Manitowoc County, Wisconsin

Manitowoc County

Finance Department

1110 South Ninth Street, Manitowoc, WI 54220
Phone: (920) 683-4080 Fax: (920) 683-2727



July 31, 2024

To the Executive, County Board of Supervisors and the Citizens of Manitowoc County, WI:

State Statute, Administrative Rule Tax 16, and the Securities and Exchange Commission (SEC) require counties to submit audited financial statements within certain time frames based upon their individual rules and regulations. Major federal and state programs impose additional audit requirements. Pursuant to the above, I hereby respectfully submit the annual comprehensive financial report of Manitowoc County, Wisconsin for the fiscal year ended December 31, 2023.

The ACFR is presented in three sections: introductory, financial, and statistical. The **introductory section** includes this transmittal letter, Certificate of Achievement for Excellence in Financial Reporting for 2022, our organization chart, list of elected County Board Members, and list of Department Directors for the county. The **financial section** includes the Independent Auditors' Report on Basic Financial Statements, Management's Discussion and Analysis, and the basic financial statements. The required supplementary information includes schedules relating to other post-employment and pension benefits. The supplementary information includes the combining and individual fund financial statements and schedules. The **statistical section** includes selected financial and demographics information, generally presented on a multi-year basis.

This report consists of management's representations concerning the finances of Manitowoc County. Consequently, management assumes full responsibility for the completeness and reliability of all information presented in this report. To provide a reasonable basis for making these representations, management of Manitowoc County has established an internal control framework that is designed both to protect the county's assets from loss, theft, or misuse and to compile sufficient reliable information for the preparation of the County's financial statements in conformity with generally accepted accounting principles (GAAP). Because the cost of internal controls should not outweigh their benefits, Manitowoc County's framework of internal controls has been designed to provide reasonable rather than absolute assurance that the financial statements will be free from material misstatement. To the best of my knowledge and belief, the financial report is complete and reliable in all material respects.

CliftonLarsonAllen, LLP (CLA) has audited Manitowoc County's financial statements. The goal of the independent audit was to provide reasonable assurance that the financial statements of Manitowoc County are free from material misstatement. The independent audit involved examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements; assessing the accounting principles used and significant estimates made by management; and evaluating the overall financial statement presentation. The independent auditor concluded, based upon the audit, that there was a reasonable basis for rendering an unmodified opinion that Manitowoc County's financial statements for the fiscal year ended December 31, 2023 are fairly presented in conformity with GAAP. Their report is presented as the first component of the financial section of this report.

The County is required to undergo a federally mandated "Single Audit" designed to meet special needs of federal and state grantor agencies. The standards governing Single Audit engagements require the independent auditor to report not only on the fair presentation of the financial statement, but also on the internal controls and compliance with legal requirements, with special emphasis on internal controls and legal requirements involving the administration of federal and state awards. This report is available in the County's separately issued Federal Awards and State Financial Assistance Report.

GAAP require that management provide a narrative introduction, overview, and analysis to accompany the basic financial statements in the form of Management's Discussion and Analysis (MD&A). This letter of transmittal is designed to complement MD&A and should be read in conjunction with it. The County's MD&A can be found immediately following the report of the independent auditors.

Profile of Manitowoc County:

Manitowoc County was established by act of the territorial legislature in 1836 and has local, legislative and administrative powers conferred by the Wisconsin Legislature. It serves an area encompassing 590 square miles and includes within its boundaries three cities, nine villages and eighteen townships. Nicely located approximately 80 miles north of Milwaukee and 38 miles south of Green Bay along the I-43 corridor, Manitowoc County is home to a population of 81,185 based upon the Wisconsin Department of Administration's 2022 population estimate.

A non-partisan twenty-five member Board of Supervisors elected by district to two-year terms and a County Executive elected to a four-year term governs the County. From its members, the Board elects a Chairman responsible for conducting the proceedings at its Board meetings. The entire board also elects two vice-chairs. At their organizational meeting held in April following election and selection of Chair and Vice-chairs, these individuals then assign members to various standing committees. The Board exercises legislative control and the County Executive exercises administrative control over all County operations. Department heads are appointed by the County Executive and confirmed by the County Board, except those departments headed by elected officials or appointed by other statutory authority.

Manitowoc County provides a full range of services to its citizens. Some mandated by State Statute, some voluntary. Those services include general government activities; public safety activities; solid waste and recycling activities; health and human service activities; cultural-educational and recreational activities; planning, conservation and zoning activities; highway maintenance and other road and bridgework activities and an airport.

The annual budget serves as the foundation for financial planning and control. All departments and agencies are required to submit requests to the County Executive in early August of each year. The Executive budget is presented to the County Board in early October. The Finance Committee of the County Board reviews the County Executive Budget and a legally required public hearing is held in late October. At the County Board's November meeting, the budget is formally adopted. The appropriated budget is adopted by fund and activity (i.e., Sheriff Administration, Sheriff Traffic Patrol, County Clerk, etc.), but is prepared by department and program with line item detail during the deliberation stage. Budget-to-actual comparisons are provided in this report for each governmental fund for which an appropriated annual budget has been adopted.

Information useful in assessing economic condition:

The information presented in the financial statements is perhaps best understood when it is considered from the broader perspective of the specific environment within which Manitowoc County operates.

Local economy - Manitowoc County enjoys the benefits of being located 35 minutes south of Green Bay (Brown County), 45 minutes east of Appleton (Outagamie County), and about an hour north of Milwaukee (Milwaukee County). Manitowoc County's eastern border is beautiful Lake Michigan. On the building front, within the City of Manitowoc, Manitowoc County's largest city, building permits totaled 27 new residential construction projects that created 33 new dwelling units in 2023. Of the units created, 24 were single family, 2 were two-family, and 1 were multi-family unit dwellings. The City issued a total of 816 permits worth \$54,236,105 in 2023. A listing of the top ten Commercial projects within the City provided by the building inspection department included an addition/alteration WAF for \$4,797,000, Bright Horizon for \$4,390,000, Manitowoc Lutheran High School for \$4,338,170, Kwik Trip for \$2,000,000, Seehafer Specialty Logistics for \$1,810,000, Club Car Wash for \$1,600,000, Robinson Metal for \$1,503,450, J-Mart for \$1,359,962, Multi-Tenant Retail for \$846,888 and Lakeside Foods for \$727,620 .

Overall, retail trade during 2023 was again pretty stable. Areas that maintained or improved their 2023 numbers were in the categories of general merchandise stores and food and beverage stores.

In the past, Manitowoc County has faced a number of harsh economic challenges; a few years ago the Manitowoc Company moved its crane manufacturing operation to Pennsylvania and announced its' Corporate Office will relocate to Milwaukee, Wisconsin. While we cannot control what these companies end up doing, part of our recovery process and strategy moving forward has been and will continue to be an effort to position ourselves in such a way that future moves or downturns in the economy will not hit us as hard as it has in the past. While a number of our businesses produce products for the auto industry, there are those businesses that are on the forefront of the green technology era. There is also an understanding that some projects may require partnerships between the private sector and government. These private sector/government partnerships through the formation of TIF districts, Wisconsin Department of Commerce business, and economic development loan programs, and with the Wisconsin Economic Development Corporation bring us a sense of optimism and a way to participate and help control our destiny. One of the more exciting partnerships was the formation of an Economic Development Corporation (EDC) in Manitowoc County, now called Progress Lakeshore. The project is spearheaded by private business, and the budget for the enterprise is

currently a partnership between private business and government (cities of Manitowoc, Two Rivers, and Kiel), all of whom make an annual commitment to this group. This enterprise has far-reaching implications for our County: Not only does it represent a vote of confidence from our private businesses and municipalities', it is a major step in addressing the issue of economic development from a positive, countywide - and even regional - perspective. Manitowoc is a county with great potential, skilled labor, and we have made a pledge to invest in that future.

Long-term financial planning - As part of the annual budget process, each department completes a six-year capital outlay / capital projects form. This form is used to analyze and help predict and plan what capital outlay and capital project needs exist for the current year and for the next five years. By having this information, we have been able to even out the tax levy impact to the budget. Previously, we had big swings from year-to-year which was causing negative impacts on other programs because of the tax levy rate and tax levy limits put in place by the State. The Public Works Director uses these reports to prepare the County's five-year capital outlay / capital projects report. The Finance director then reviews this information and provides the overall funding mechanisms that would be required to accomplish the plan. The County Executive and County Board then review the plan. Changes may occur at this level before becoming approved for implementation.

Relevant financial policies - Manitowoc County employs many financial policy techniques in an effort to maintain a strong financial position. Its pooled cash and investment policy is a major one that helps to insure a high rate of return on its investments, yet safeguards the principal. Cash temporarily idle during the year was invested in various collateralized investments including Associated Banks' repurchase account and an Investment Agency account, certificates of deposit (CD's), the Wisconsin Local Government investment pool, and Associated Bank Trust. These investment vehicles have mixed maturities with none longer than thirty-six months, except the Associated Bank Investment Agency account. The average yield on investments in 2023 was 4.75%, up 1.74% from the previous year. Investment income includes appreciation or depreciation in the fair value of investments. Increases in fair value however do not necessarily represent trends that will continue. Fair value adjustments to the investment portfolio are realized only if sold. Since the County typically holds its investments to maturity, the fair value adjustments, be it write up to market or write down, are not usually realized.

Another policy, although not formally adopted, is the County Board's goal of maintaining a General Fund Unassigned fund balance (formerly called, Undesignated/Unreserved fund balance) of approximately 10% of the current annual budgeted expenditures or two months expenditures. This has proven to be crucial for handling the County's cash flow needs. Without it, the County might have to borrow on a short-term basis to meet its operating needs. With respect to an upper limit, any amount over 15% would be applied against the next available tax levy to reduce property taxes. With County and State revenue resources continually declining and the goal of keeping the property tax levy stable, the unassigned fund balance is a critical component in the formula of maintaining our financial health.

The County is exposed to various risks ranging from torts, theft, damage, or destruction of assets, errors or omissions, injuries to employees, or acts of God. In an effort to cover our risk of loss to these occurrences at a cost affordable to the taxpayers, the County in 1987, together with certain other units of government within the State of Wisconsin, created the Wisconsin Municipal Mutual Insurance Company (WMMIC). Under the WMMIC umbrella, our Liability/Errors and Omissions coverage consists of a deductible of \$125,000 per occurrence, \$400,000 aggregate,

with a limit of \$12,000,000 and \$30,000,000 respectfully. In 2011 we returned to a self-insured Worker's Compensation plan with Willis of Wisconsin, Inc. providing the claims handling, Safety National providing the excess insurance coverage through WI Municipal Mutual Insurance Co. all put together by M3 (Mortenson, Matzelle & Meldrum) as broker. Worker's Compensation coverage for 2022 and 2023 remained the same. The Municipal Property Insurance Company provides us with our Property and Equipment coverage. With the uncertainty that was taking place with the LGPIF, the County, started March 1, 2016 covering its' property with the Municipal Property Insurance Company (MPIC), a Cooperative Corporation between WMMIC, Cities and Villages Mutual Insurance Company (CVMIC), and League of Wisconsin Municipalities Mutual Insurance Company (LWMMI). Integrity Insurance Company covers auto physical damage and comprehensive. Manitowoc retains full replacement coverage for vehicles that are seven (7) years old or newer and Actual Cash Value (ACV) on vehicles older than seven (7) years. The remainder of the County's risk has been transferred to the commercial insurance market.

Comprehensive safety and loss control programs have been implemented to manage exposures on a countywide basis and have been successful in controlling losses. These programs are aimed at protecting both the general public and county resources. Additional information on the County's risk management activities can be found in Note 4 A in the notes to the basic financial statements and Schedule 17 in the statistical section.

Awards and Acknowledgements:

The Government Finance Officers Association (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting to the County for its comprehensive annual financial report for the fiscal year ended December 31, 2022. This was the twenty-eighth consecutive year that the County has received this prestigious award. In order to be awarded a Certificate of Achievement, the County published an easily readable and efficiently organized comprehensive annual financial report. This report satisfied both accounting principles generally accepted in the United State of America and applicable legal requirements.

The preparation of this report on a timely basis would not have been possible without the dedicated efforts of the entire staff of the Finance Department, the many department directors and their financial staff, our Information Systems Department, and our external auditors. Each one of these individuals has my sincere appreciation for the contributions made in the preparation of this report.

In closing, without the leadership and support of the government body of the County Board, preparation of this report would not have been possible.

Respectfully submitted,



Recoverable Signature

X J.J. Gutman

J.J. Gutman

Signed by: J.J.'s Signature and Cert

J.J. Gutman
Finance Director

(This page intentionally left blank)



Government Finance Officers Association

Certificate of
Achievement
for Excellence
in Financial
Reporting

Presented to

**Manitowoc County
Wisconsin**

For its Annual Comprehensive
Financial Report
For the Fiscal Year Ended

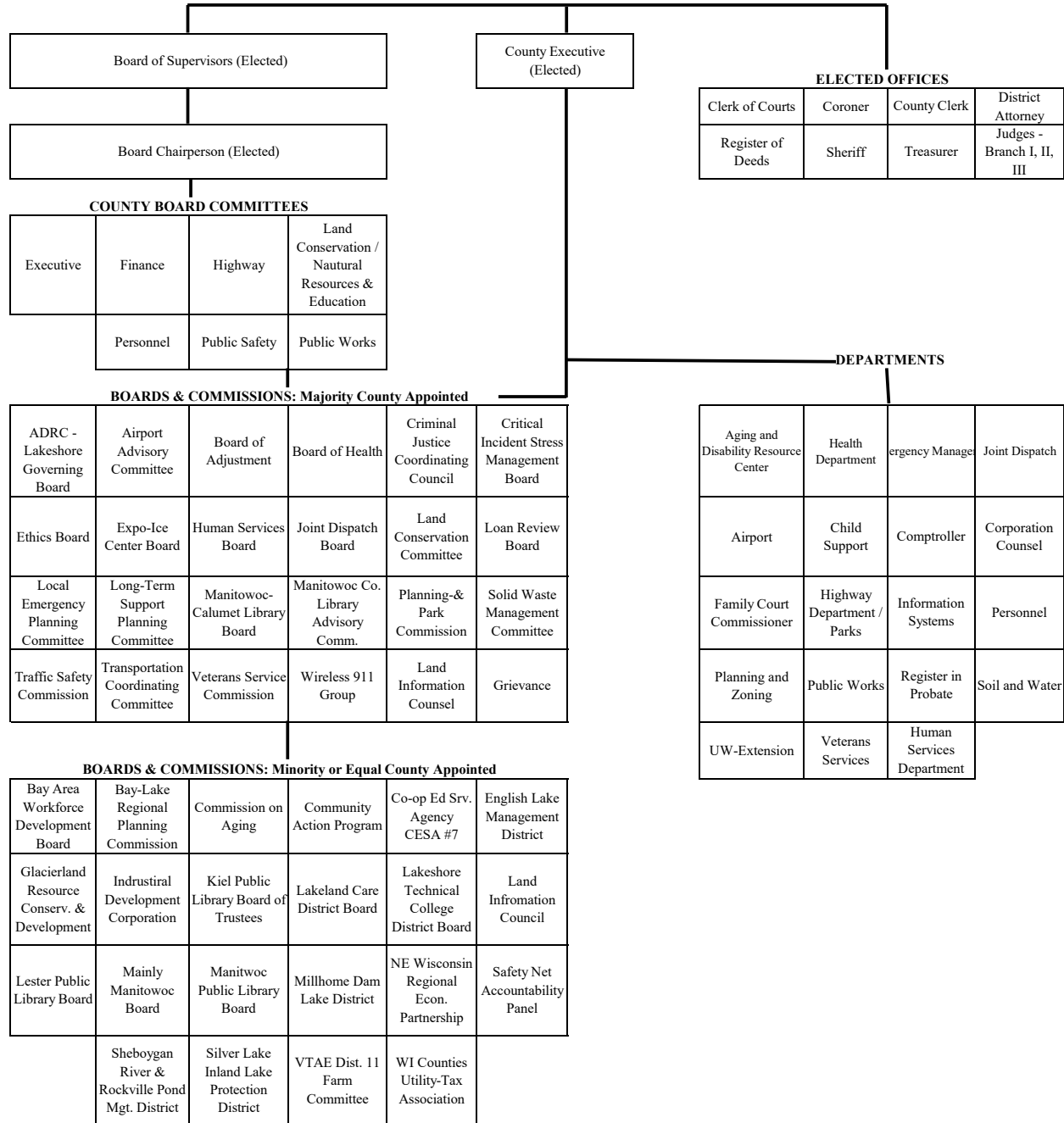
December 31, 2022

Christopher P. Morrill

Executive Director/CEO

Organization of Manitowoc County WI Government

CITIZENS



County Board of Supervisors
2024-2026

District	Supervisor
1	James (Mickey) Lillibridge
2	Timothy P. Jadowski
3	Rita M. Metzger
4	James N. Brey
5	Tyler Martell (Chair)
6	Paul (Biff) Hansen
7	Scott G. Schiesl
8	Paul Hacker
9	Kenneth T. Sitkiewitz
10	Donald W. Zimmer
11	Ryan W. Phipps
12	Kevin L. Behnke (1 st Vice-Chair)
13	Johnathan M. Neils
14	Lawrence (Larry) J. Bonde
15	Dylan Hammel
16	Leo J. Naidl
17	Susie L. Maresh
18	Nicholas Muench
19	James J. Falkowski (2 nd Vice-Chair)
20	Lee L. Engelbrecht
21	Matthew D. Phipps
22	Michael J. Grambow
23	Douglas J. Klein
24	Donald Weiss
25	Bonnie Shimulunas

DEPARTMENT DIRECTORS OF MANITOWOC COUNTY

Aging Resource Director	Wendy Hutterer
Clerk of Circuit Courts	Lynn Zigmunt*
Finance Director	J.J. Gutman
Cooperative Extension Service - U.W. Extension.....	Rob Burke**
Coroner	Curt Green *
Corporation Counsel.....	Peter Conrad
County Clerk	Jessica Backus *
County Executive	Bob Ziegelbauer *
County Public Health	Korina Aghmar
Child Support IV-D Coordinator.....	Kristine Damman
District Attorney	Jacalyn Labre *
Emergency Management Director.....	Rhonda Green
Family Court Commissioner	Luke Lefevé
Highway Department Commissioner	Greg Grotegut
Information Systems Director	Luke Kalista
Personnel Department	Chris Eisenschink
Human Services Director	Lori Fure
Planning & Zoning Director	Tim Ryan
Joint Dispatch Center (JDC).....	Rhonda Green
Public Works (Property) Director.....	Gerry Neuser
Register in Probate / Court Commissioner.....	Patricia Koppa
Register of Deeds	Kristi Tuesburg *
Sheriff.....	Dan Hartwig *
Soil & Water Conservation Director	David Wettenkamp
Solid Waste Management Director.....	Gerry Neuser
Treasurer	Amy Kocian *
Veterans Service Director.....	Todd Brehmer

* Elected at Large,
** State Employee

Annual Comprehensive Financial Report

Financial Section

Manitowoc County, Wisconsin



INDEPENDENT AUDITORS' REPORT

County Board
Manitowoc County, Wisconsin

Report on the Audit of the Financial Statements

Opinions

We have audited the accompanying financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of Manitowoc County, Wisconsin (the County) as of and for the year ended December 31, 2023, and the related notes to the financial statements, which collectively comprise the County's basic financial statements as listed in the table of contents.

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the County as of December 31, 2023, and the respective changes in financial position and, where applicable, cash flows thereof and the budgetary comparison for the General Fund, the Human Services Fund, and the County Roads and Bridges Fund for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS) and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the County and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Emphasis of Matter

As discussed in Note 1.F., to the financial statements, effective January 1, 2023, the County adopted new accounting guidance for subscription-based information technology arrangements. The guidance requires entities to recognize a right-to-use subscription asset and corresponding subscription liability for all arrangements with terms greater than twelve months. Our opinions are not modified with respect to this matter.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America; and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the County's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditors' Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS and *Government Auditing Standards*, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the County's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the County's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control related matters that we identified during the audit.

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis and the schedules relating to pension and other postemployment benefits be presented to supplement the basic financial statements. Such information is the responsibility of management and, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with GAAS, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Supplementary Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the County's basic financial statements. The combining nonmajor fund financial statements, budget to actual schedules, and combining statements for the internal service and custodial funds are presented for purposes of additional analysis and are not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with GAAS. In our opinion, the combining nonmajor fund financial statements, budget to actual schedules, and combining statements for the internal service and custodial funds are fairly stated, in all material respects, in relation to the basic financial statements as a whole.

Other Information

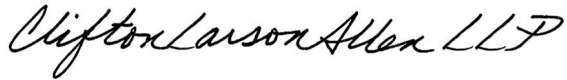
Management is responsible for the other information included in the annual report. The other information comprises the introductory and statistical sections but does not include the basic financial statements and our auditors' report thereon. Our opinions on the basic financial statements do not cover the other information, and we do not express an opinion or any form of assurance thereon.

In connection with our audit of the basic financial statements, our responsibility is to read the other information and consider whether a material inconsistency exists between the other information and the basic financial statements, or the other information otherwise appears to be materially misstated. If, based on the work performed, we conclude that an uncorrected material misstatement of the other information exists, we are required to describe it in our report.

County Board
Manitowoc County, Wisconsin

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report dated July 22, 2024, on our consideration of the County's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the County's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the County's internal control over financial reporting and compliance.



CliftonLarsonAllen LLP

Sheboygan, Wisconsin
July 22, 2024

MANAGEMENT'S DISCUSSION AND ANALYSIS



Manitowoc County Finance Department

1110 S. Ninth Street
Manitowoc, Wisconsin 54220

Phone (920) 683-2740 Fax (920) 683-2727

J.J. Gutman – Finance Director

E-mail: jjgutman@manitowoccountywi.gov

Management's Discussion and Analysis December 31, 2023

As management of Manitowoc County, we offer readers of the County's basic financial statements this narrative overview and analysis of the financial activities of the County for the fiscal year ended December 31, 2023.

Financial Highlights

- The assets and deferred outflows of resources of the County exceeded its liabilities and deferred inflows of resources as of December 31, 2023 by \$106,412,065 (*net position*). Of this amount, \$22,154,586 (*unrestricted net position*) may be used to meet the County's ongoing obligations to citizens and creditors.
- The County's total net position decreased by \$842,516. Factors that contributed to this increase are as follows:
 - The County's approach has been to stabilize its reliance on property taxes. To this end, expense increases have been limited and programs have been monitored for effectiveness. If a program has not been effective for the dollars invested, other options are explored and implemented.
- Net investment in capital assets increased by \$3.8 million. Depreciation and amortization expense for governmental activities for 2023 amounted to \$5,679,272 which was close to the prior year's depreciation of \$4,993,217. The Highway department again had some major road resurfacing projects that took place in 2023 that should stabilize the County's investment into capital assets.
- The governmental activities decrease in net position of \$538,899 combined with the decrease in net position in the county's business-type activities of \$303,617, total the \$842,516 in total net position decrease for the county.
- The property tax levy was increased \$1,315,209 over 2022, which equated to a 4.22 percent tax levy increase for the year ended December 31, 2023. This increase in the levy followed what can be termed new growth of the County, thereby keeping property taxes almost the same for those that did not make any improvements to their property. The County took action to once again not increase taxes for the average citizen as much.
- As of December 31, 2023, the County's governmental funds reported combined ending fund balances of \$10,651,091 which was a decrease of \$3,092,851 in comparison to the prior year. The decrease is mainly due overages in the Human Services Department.
- As of December 31, 2023, unassigned fund balance in the general fund was \$2,182,584 or approximately 6.3% of total general fund expenditures.
- The County's total general-obligation debt increased by \$390,000 during 2023. Manitowoc County's overall debt is still considered to be low in comparison to rating agency benchmarks and in comparison, to the statutory limit for general obligation debt.

Overview of the Basic Financial Statements

This discussion and analysis is intended to serve as an introduction to Manitowoc County's basic financial statements. The County's basic financial statements are comprised of three components: 1) government-wide financial statements, 2) fund financial statements, and 3) notes to the basic financial statements. This report also contains other supplementary information in addition to the basic financial statements themselves.

Government-wide financial statements. The *government-wide financial statements* are designed to provide readers with a broad overview of Manitowoc County's finances, in a manner similar to a private-sector business.

The *Statement of Net Position* presents information on all of the County's assets, liabilities and deferred outflows/inflows of resources, with the difference reported as *net position*. Over time, increases or decreases in net position may serve as a useful indicator of whether the financial position of the County is improving or deteriorating.

The *statement of activities* presents information showing how the County's net position changed during the most recent year. All changes in net position are reported as soon as the underlying event giving rise to the change occurs, *regardless of the timing of related cash flows*. Thus, revenues and expenses are reported in this statement for some items that will only result in cash flows in future fiscal periods. (e.g., uncollected taxes and earned but unused vacation leave.)

Both of the government-wide financial statements distinguish functions of Manitowoc County that are principally supported by taxes and intergovernmental revenues (*governmental activities*) from other functions that are intended to recover all or a significant portion of their costs through user fees and charges (*business-type activities*). The governmental activities of the County include general government, public safety, public works, health and human services, culture, education and recreation, and conservation and development. The business-type activity of the County is our highway operations.

The government-wide financial statements can be found on pages 26 through 28 of this report.

Fund financial statements. A *fund* is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. Manitowoc County, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. All of the funds of the County can be divided into three categories: governmental funds, proprietary funds and fiduciary funds.

Governmental funds. *Governmental funds* are used to account for essentially the same functions reported as *governmental activities* in the government-wide financial statements. However, unlike the government-wide financial statements, governmental fund financial statements focus on *near-term inflows and outflows of spendable resources*, as well as on *balances of spendable resources* available at the end of the fiscal year. Such information may be useful in evaluating the County's near-term financing requirements.

It is useful to compare the information presented for *governmental funds* with similar information presented for *governmental activities* in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the County's near-term financing decisions. Both the governmental fund balance sheet and the governmental fund statement of revenues, expenditures, and changes in fund balances provide a reconciliation to facilitate this comparison between *governmental funds* and *governmental activities*.

Manitowoc County maintains 18 individual governmental funds. Information is presented separately in the governmental fund balance sheet and in the governmental fund statement of revenues, expenditures and changes in fund balances for the general fund, human services special revenue fund, county roads and bridges special revenue fund, ARPA special revenue fund, and debt service fund, all of which are considered to be major funds. Data from the other governmental funds are combined into a single, aggregated presentation. Individual fund data for each of these nonmajor governmental funds is provided in the form of *combining statements* elsewhere in this report.

The County adopts an annual appropriated budget for all its governmental funds except for the ARPA, Forestry Tree Planting, Sheriff K-9 Unit, Revolving Loan Fund, Opioid Settlement, Economic Development Projects, Park Acquisition and Development fund, and the Jail Security Projects Fund. As part of the basic governmental fund financial statements, budgetary comparison statements have been provided for the general fund and for each individual major special revenue fund to demonstrate compliance with the budget.

The basic governmental fund financial statements can be found on pages 29 – 37 of this report.

Proprietary funds. Manitowoc County maintains two different types of proprietary funds. *Enterprise funds* are used to report the same functions presented as *business-type activities* in the government-wide financial statements. The County uses an enterprise fund to account for its Highway Department Operations. *Internal service funds* are accounting devices used to accumulate and allocate costs internally among the County's various functions. Manitowoc County uses internal service funds to account for its various insurance activities and Information Systems department. Because these services predominantly benefit governmental rather than business-type functions, they have been included within *governmental activities* in the government-wide financial statements. Individual fund data for the internal service funds is provided in the form of *combining statements* elsewhere in this report.

Proprietary funds provide the same type of information as the government-wide financial statements, only in more detail. The proprietary fund financial statement provides information for the Highway Department, which is considered to be a major fund of the County.

The basic proprietary fund financial statements can be found on pages 38 – 41 of this report.

Fiduciary funds. Fiduciary funds are used to account for resources held for the benefit of parties outside the government. Fiduciary funds are *not* reflected in the government-wide financial statements because the resources of those funds are *not* available to support the County's own programs. The accounting used for fiduciary funds is much like that used for proprietary funds.

The basic fiduciary fund financial statements can be found on pages 43 – 44 of this report.

Notes to the basic financial statements. The notes provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements. The notes to the basic financial statements can be found on pages 45 – 95 of this report.

Other information. The required supplementary information related to other post-employment and pension benefits and the combining statements referred to earlier in connection with nonmajor governmental funds and nonmajor internal service funds are presented immediately following the notes to the basic financial statements. These statements and schedules can be found on pages 97 – 129.

Government-wide Financial Analysis

Net position: As noted earlier, net position may serve over time as a useful indicator of a government's financial position. In the case of the County, assets and deferred outflows of resources exceeded liabilities and deferred inflows of resources by \$106,412,065 at the close of 2023.

Manitowoc County's Net Position						
	Governmental Activities		Business-type Activities		Total	
	2023	2022	2023	2022	2023	2022
Current and other assets	\$ 65,691,397	\$ 86,553,932	\$ 2,060,666	\$ 3,142,774	\$ 67,752,063	\$ 89,696,706
Capital assets	99,279,567	95,240,215	7,501,666	7,742,200	106,781,233	102,982,415
Total assets	164,970,964	181,794,147	9,562,332	10,884,974	174,533,296	192,679,121
Deferred outflow s of resources						
Deferred outflow s related to pension/OPEB	34,746,621	27,298,211	2,890,441	2,370,503	37,637,062	29,668,714
Long-term liabilities outstanding	36,342,690	28,074,290	1,044,880	373,911	37,387,570	28,448,201
Other liabilities	12,663,247	18,233,609	560,308	512,558	13,223,555	18,746,167
Total liabilities	49,005,937	46,307,899	1,605,188	886,469	50,611,125	47,194,368
Deferred inflow s of resources						
Deferred inflow s related to pension/OPEB	20,294,915	32,046,565	1,690,436	2,788,495	21,985,351	34,835,060
Lease related	351,000	477,131	7,766	127,513	358,766	604,644
Property taxes	32,803,051	32,459,182	-	-	32,803,051	32,459,182
Total deferred inflow s of resources	53,448,966	64,982,878	1,698,202	2,916,008	55,147,168	67,898,886
Net position:						
Net investment in capital assets	74,951,782	71,126,512	7,336,793	7,603,033	82,288,575	78,729,545
Restricted	1,968,904	15,459,949	-	1,169,013	1,968,904	16,628,962
Unrestricted (deficit)	20,341,996	11,215,120	1,812,590	680,954	22,154,586	11,896,074
Total net position	\$ 97,262,682	\$ 97,801,581	\$ 9,149,383	\$ 9,453,000	\$ 106,412,065	\$ 107,254,581

By far the largest portion of the County's net position (77%) reflects its investment in capital assets (e.g. land, buildings, machinery and equipment, infrastructure, etc.); less any outstanding related debt used to acquire those assets. The County uses these capital assets to provide services to citizens; consequently, these assets are *not* available for future spending. Although the County's investment in its capital assets is reported net of related debt, it should be noted that the resources needed to repay this debt must be provided from other sources, since the capital assets themselves cannot be used to liquidate these liabilities.

An additional portion of the County's net position (2.0%) represents resources that are subject to external restrictions on how they may be used. The remaining balance of *unrestricted net position* (\$22,154,586) may be used to meet the County's ongoing obligations to citizens and creditors.

Change in net position. Governmental activities decreased the County's net position by \$538,899 with business-type activities decreasing our net position by \$303,617 accounting for 100% of the total decrease in net position of the County. Major elements leading to this change were as follows:

- The change in governmental net position was negative for 2023 due to the additional debt being added in 2023 and changes in net pension liability and the deferred outflows/inflows related to pensions. For a more detailed review, please see page 34, reconciliation to the statement of activities.
- Our Highway Department had an operating loss of \$722,493 and non-operating revenues totaling \$112,898 for 2023. For more detail on the proprietary funds, please see pages 38 – 41.

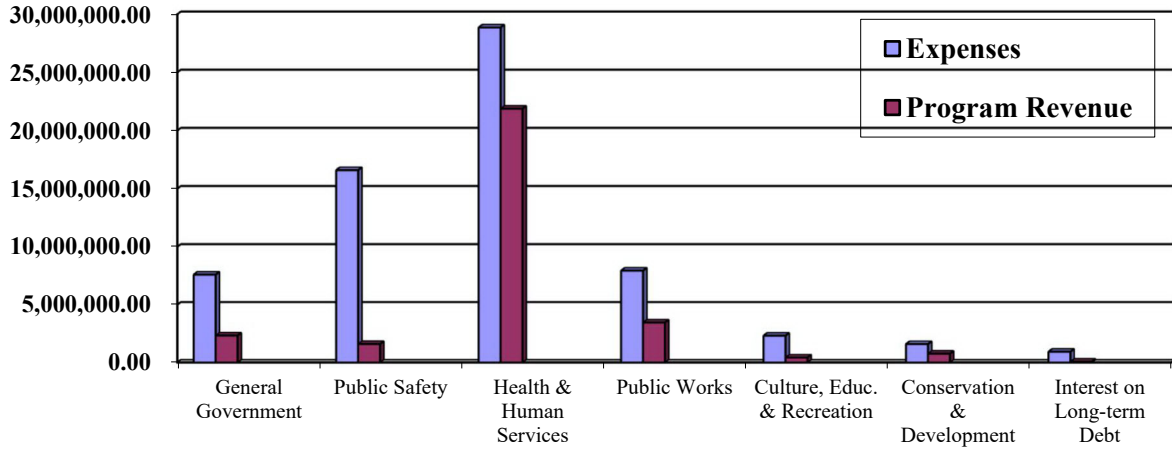
Manitowoc County's Statement of Activities

	Governmental Activities		Business-type Activities		Total	
	2023	2022	2023	2022	2023	2022
Revenues:						
Program revenues						
Charges for services	\$12,955,525	\$15,295,169	\$10,782,296	\$9,456,074	\$23,737,821	\$24,751,243
Operating grants and contributions	25,395,337	19,925,009	-	-	25,395,337	19,925,009
Capital grants and contributions	-	636,371	-	-	-	636,371
General revenues:						
Property taxes	32,459,182	31,118,842	-	-	32,459,182	31,118,842
Other taxes	285,749	298,442	-	-	285,749	298,442
Grants/contributions not restricted	8,363,489	13,528,050	-	73,949	8,363,489	13,601,999
Other	2,893,647	836,905	-	27,637	2,893,647	864,542
Total revenues	82,352,929	81,638,788	10,782,296	9,557,660	93,135,225	91,196,448
Expenses:						
General government	10,327,358	9,700,836	-	-	10,327,358	9,700,836
Public safety	17,586,668	17,202,933	-	-	17,586,668	17,202,933
Public works	11,783,976	12,617,352	-	-	11,783,976	12,617,352
Health and human services	37,846,669	31,917,629	-	-	37,846,669	31,917,629
Culture, recreation and education	2,857,338	2,767,239	-	-	2,857,338	2,767,239
Conservation and development	1,943,738	1,631,664	-	-	1,943,738	1,631,664
Interest on long-term debt	546,081	628,291	-	-	546,081	628,291
Highway operations	-	-	11,085,913	9,837,706	11,085,913	9,837,706
	82,891,828	76,465,944	11,085,913	9,837,706	93,977,741	86,303,650
Increase(decrease) in net position	(538,899)	5,172,844	(303,617)	(280,046)	(842,516)	4,892,798
Net position - January 1	97,801,581	92,628,737	9,453,000	9,733,046	107,254,581	102,361,783
Net position - December 31	\$ 97,262,682	\$ 97,801,581	\$ 9,149,383	\$ 9,453,000	\$106,412,065	\$ 107,254,581

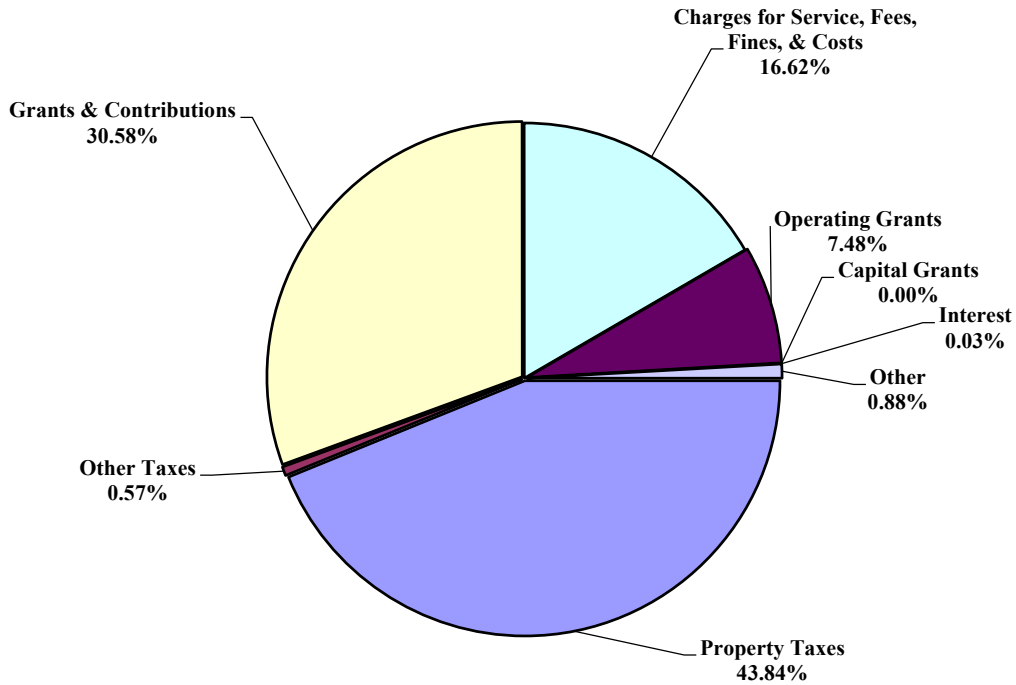
Governmental Activities:

- Property tax revenue shown above increased by \$1,340,340 (4.0%) during the year. The increase in the actual levy for budget year 2023 was \$1,315,209. The difference is due to the basis of accounting for financial reporting purposes and budget purposes.
- Investment earnings in the General Fund which has been a sore spot for quite some time has once again shown an improvement again this year. We budgeted for \$475,000 this year and earned \$1,166,439.

Expenses & Program Revenues - Governmental Activities



Revenues by Source - Governmental Activities

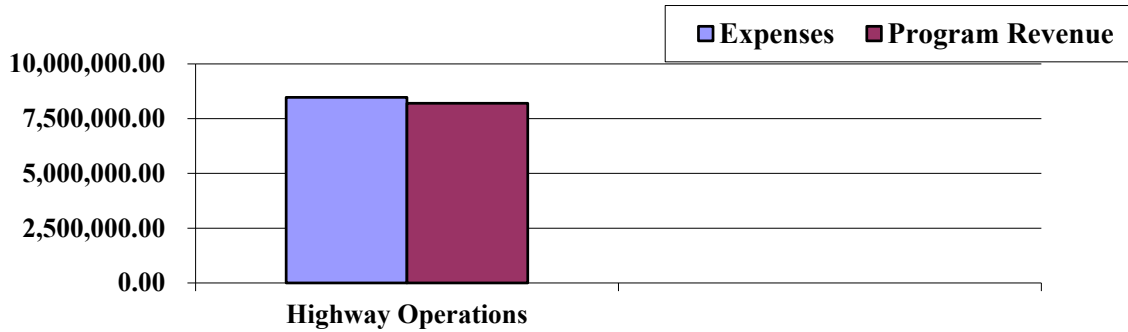


Business-type Activities:

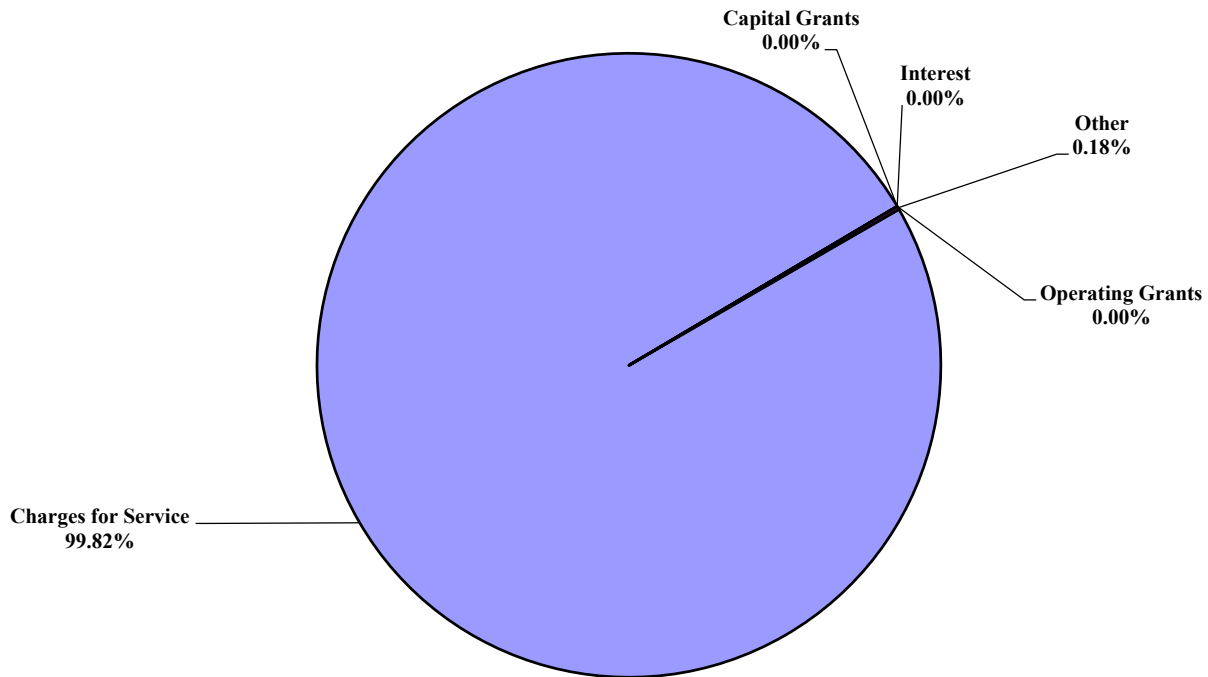
Business-type activities net position decreased by \$303,617. Key elements of this decrease are as follows:

- This years' operating loss within our Highway Enterprise Fund of 722,493 plus the non-operating revenues contributed to the net position decrease. With State and County resources at a premium, our highway operation was downsized a few years ago. For 2023 the count remains at 55 FTE's. Operation of the Parks which was shared with our Planning and Zoning Department and the Highway Department, is now under the direction of Planning and Zoning. Highway Department still hires summer help and contracts their use to the Planning and Zoning Department for Park maintenance and upkeep. When the County downsized in 2010, we no longer provided snow plowing services and other road service to local municipalities. With our current staffing level, we are now able to provide some road maintenance services to the local municipalities which not only helps out the local municipalities but improves our revenue situation.

Expenses and Program Revenues - Business Type Activities



Revenue by Source - Business Type Activities



Financial Analysis of Manitowoc County's Funds

As noted earlier, the County uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements.

Governmental Funds. The focus of Manitowoc County's *governmental funds* is to provide information on near-term inflows, outflows, and balances of *spendable* resources. Such information is useful in assessing the County's financing requirements. In particular, *unassigned fund balance* may serve as a useful measure of the County's net resources available for spending at the end of the fiscal year.

As of December 31, 2023, the County's governmental funds reported combined ending fund balances of \$10,651,091, a decrease of \$3,092,851 in comparison with the prior year. With the implementation of GASB #54 the breakdown of fund balance is: Nonspendable \$1,120,707, Restricted \$2,100,275, Committed \$6,980,100, and Unassigned of \$450,009. The Nonspendable portion of fund balance includes prepaid items and delinquent property taxes (amounts that are not in cash and not available for current expenditure or are legally or contractually required to be maintained intact). Restricted fund balance represents resources that have constraints placed on their use imposed by external sources such as creditors, grantors, contributors, or laws or regulations of other governmental bodies. Committed fund balance represents resources that can only be used for specific purposes pursuant to constraints imposed by formal action of the government's highest level of decision making authority. In contrast to a fund balance that is restricted by enabling legislation, amounts in the committed fund balance classification may be redeployed for other purposes with appropriate due process. Assigned fund balance represents amounts constrained by the government with the intent that the funds be used for specific purposes within the fund. Unassigned fund balance represents the residual classification (amount) that has not been assigned, committed, or restricted.

The general fund is the chief operating fund of the County. At the end of the current year, unassigned fund balance of the general fund was \$2,182,584 (an increase of \$194,232 from last year) while total fund balance was \$5,318,190 (an increase of \$97,797). As a measure of the general fund's liquidity, it may be useful to compare both unassigned fund balance and total fund balance to total fund expenditures. Unassigned fund balance represents 6.0% of total general fund expenditures, while total fund balance represents 15.3% of that same amount.

Manitowoc County's general fund balance overall increase of \$97,797 during the year: Key factors in this decrease are as follows:

- The revenue side of the General Fund again provided us with a positive gain in the governmental funds category where actual results exceeded budget by \$1,077,025. Intergovernmental revenues exceeded the budget by \$72,283. Fines and forfeits revenues was exceeded the budget by \$81,903 due to the County's share of State fines. A positive variance of over \$2,000 in sanitary permit fees along with a \$5,000 plus positive variance in building permits helped the licenses and permits category which has many positive outcomes that come with it. Building permits has increased along with an increase in the number of individuals upgrading their property are all functions of an upturn in the overall economy. The Miscellaneous Revenue category again exceeded its budget with actual revenues exceeding the budget by over \$1.0 million.
- In the expenditures category we had multiple categories that were recorded as being over budget although in total, and as a whole the County was (\$430,094) over budget. The areas which were negative included Capital Outlay (\$960,389).
- Capital Outlay in total was over budget due to a few projects that came in over the original estimates. While one area may be over, we try to adjust for that overage in another area.

The human services special revenue fund ended the year with a total fund balance deficit of (\$1,677,858) compared to fund balance of \$598,649 in 2022. The primary factor that led to the \$2,276,507 decrease for 2023 was:

- Revenues were \$3,203,509 over budget, primarily due to intergovernmental revenues exceeding budget.
- Expenditures were \$4,577,384 over budget, primarily due to overages in alcohol and other drug abuse, chronically mentally ill, community long term support, and alternative care.

Additional comments related to other governmental funds:

- The county roads and bridges special revenue fund ended the year with a total fund balance of \$1,017,368 compared to a deficit \$(18,837) in 2022. In total, actual revenues and expenditures for the year are comparable to budget. County winter maintenance was underbudget by \$600,000 which allowed for increased spending in county highway maintenance projects.
- The debt service fund ended the year with total fund balance of \$601,760 compared to \$633,091 in 2022. The decrease is due to additional principal payments made to reduce outstanding long-term general obligation debt.

Proprietary Funds. Manitowoc County's proprietary funds provide the same type of information found in the County's government-wide financial statements, but in more detail.

Unrestricted net position of the highway department enterprise fund at the end of the year amounted to \$1,276,911. The total decrease in unrestricted net position for the highway department for 2023 over 2022 was \$825,658 due mainly to an increase in restricted net assets for pension benefits and additional capital projects done.

Other factors concerning the finances of these funds have already been addressed in the discussion of the County's business-type activities.

Capital Asset and Debt Administration

Capital assets. The County's investment in capital assets for its governmental and business-type activities as of December 31, 2023 amounts to \$106,781,233 (net of accumulated depreciation). This investment in capital assets includes land, land improvements, buildings, machinery and equipment, vehicles, public domain infrastructure (highways and bridges), and construction in progress.

Major capital assets acquired, constructed, started or completed during the year include:

Governmental:

- Circuit Court Branch IV
- Child Support Building Renovations
- 17.5 miles of roadway repaved

Business Type:

- Highway Department – several plow trucks

Manitowoc County's Capital Assets						
(net of accumulated depreciation and amortization)						
	Governmental Activities		Business-Type Activities		Totals	
	2023	2022	2023	2022	2023	2022
Land	\$ 6,196,506	\$ 6,196,506	\$ 1,449,474	\$ 1,449,474	\$ 7,645,980	\$ 7,645,980
Land Improvements	2,758,319	2,803,544	-	-	2,758,319	2,803,544
Buildings	29,575,013	28,209,869	1,106,235	1,341,784	30,681,248	29,551,653
Machinery & Equipment	12,210,065	11,547,997	4,781,833	4,903,443	16,991,898	16,451,440
Infrastructure	47,641,006	46,352,744	-	-	47,641,006	46,352,744
Subscription Assets	265,017	-	-	-	265,017	-
Right to use lease assets	102,303	129,555	-	-	102,303	129,555
Construction in Progress	531,338	-	164,124	47,499	695,462	47,499
Total	\$ 99,279,567	\$ 95,240,215	\$ 7,501,666	\$ 7,742,200	\$ 106,781,233	\$ 102,982,415

- Additional information on Manitowoc County's capital assets can be found in Note 3.D. on pages 69 - 70 of this report.

Long-term debt. At the end of the current fiscal year, the County had total bonded debt outstanding of \$23,160,000. All of this debt is backed by the full faith and credit of the County.

Manitowoc County's Outstanding Debt						
General Obligation Debt						
	Governmental Activities		Business-Type Activities		Totals	
	2023	2022	2023	2022	2023	2022
General Obligation debt:						
Bonds	\$23,160,000	\$22,770,000	\$ -	\$ -	\$23,160,000	\$22,770,000
Lease Liability	135,245	164,623	-	-	135,245	164,623
Total	\$23,295,245	\$22,934,623	\$ -	\$ -	\$23,295,245	\$22,934,623

The County's total general obligation debt increased by \$390,000 or 2% during the current calendar year.

State statutes limit the amount of general obligation debt the County may issue to 5% of its total equalized valuation. The current debt limitation for the County is \$399,940,800 which is significantly in excess of the County's \$23,160,000 in outstanding general obligation debt. This outstanding debt amount represents only 5.5% of what the state statute allows the County to borrow in total affording the County plenty of flexibility.

Additional information on Manitowoc County's long-term debt can be found in Note 3.F. on pages 72 - 73 of this report.

Economic Factors and Next Year's Budgets and Rates

- The unemployment rate for Manitowoc County for December 2023 was 3.1%, which was the same from the previous December. This compares to the State of Wisconsin's unemployment rate of 3.4% at that time and a National unemployment rate of 3.6%.
- The economic condition and outlook of the County appears to be on target and perhaps a little ahead of what is happening on the national front. While we do have industry that is tied to the auto industry, we also have two businesses that are on the forefront of the green energy industry and one in the medical area. Our tourism industry has always been fairly stable compared to the nation and is actually one of the bright spots even when fuel prices increase. Farming, a staple of this County also helps to support our tax base.
- Inflationary and even the deflationary past few years in our region compare favorably to national indices. We have also noticed a slight lag in various economic down turns, such as the housing market crash and housing foreclosures. While we are not immune to these happenings, it does appear that down turns of that nature take almost six months to a year or more to show up here. Because of the home prices here in comparison to other areas, our decline of home values was nowhere near that being seen in other areas of the country, which with the current uptick in the market, prices are now on par with before the big crash.
- With the passage of Act 10 in the State of Wisconsin, as of January 2014, Manitowoc County now has only one Local union and a non-represented work force. The lone union is in the Sheriff's Department WPPA which is working under a contract that expired December 31, 2023.

All of these factors were considered in preparing the County's budget for the 2023 and 2024 fiscal year.

Limits have been imposed on the property tax levy and levy rates for Wisconsin counties which I will refer to as the 1992 law, 2007, and 2011 law. The 1992 law created a separate rate limit for the operating levy and the debt service levy. The baselines for those limits were the actual 1992 tax rate adopted for the 1993 budget. The operating levy rate and the debt levy rate cannot exceed the baseline rates unless the County qualifies for one of the exceptions allowed under the statute. The statute does allow for exceptions for bridge aid petitions of the townships and library aid. The statute also establishes specific penalties for failure to meet the levy rate freeze requirements. Among the penalties for exceeding the limits is the reduction of state shared revenues and transportation aids.

In 2007, the State of Wisconsin passed legislation (2007 Wisconsin Act 20) imposing an additional limit on the County's property taxing ability. This limit pertains to the actual levy, and not the rate. The calculation under this new law basically said, for the upcoming years, you get your prior years levy plus an increase based upon the percentage of new growth in equalized value in your county or a set fixed percentage that was stated in the law, whichever number is higher. An adjustment for the prior years' unused levy was also included in the calculation. Bridge aids and library levy adjustments are excluded under this method and are considered a pass through. In 2011 (Act 32), slightly modified the 2007 law for calculating the levy limit moving forward. While much the same as the 2007 law, it did temporarily suspend the 1992 law calculation, mainly due to declining equalized values. Finally, after completing both methods for property tax limits, rate and levy, (with the exception of the rate limit calculation for 2011 and 2012 levy years) the lower amount of the levy between the two is your new limit. The 1992 law calculations have since disappeared with the legislature continuing every two years simply updating their levy limit calculation that measures new growth and unused prior year levy.

Upon adoption of the budget for the calendar year 2023, the County levied to its limit as prescribed by law.

Contacting the County's Financial Management

This financial report is designed to provide a general overview of Manitowoc County's finances for all those with an interest in the County's finances. Questions concerning any of the information provided in this report or requests for additional financial information should be addressed to "Finance Department, Manitowoc County, 1110 S 9th Street, Manitowoc, WI 54220. The Finance Department may also be contacted via the internet. Please visit us on our County home page at: www.manitowoc-county.com or www.manitowoccountywi.gov .

This and previous Annual Comprehensive Financial Reports (ACFR's) and Annual Budgets may be downloaded from the County's web site at the following location:

<https://manitowoccountywi.gov/government/finances/cafr/>

Also visit the Finance Department home page on the internet at:

<https://manitowoccountywi.gov/departments/finance/>

(This page intentionally left blank)

BASIC FINANCIAL STATEMENTS

**MANITOWOC COUNTY, WISCONSIN
STATEMENT OF NET POSITION
DECEMBER 31, 2023**

	Governmental Activities	Business-Type Activities	Total
ASSETS			
Cash and Investments	\$ 22,465,946	\$ -	\$ 22,465,946
Receivables:			
Taxes and Special Charges	32,803,050	-	32,803,050
Delinquent Taxes	1,387,301	-	1,387,301
Accounts, Net	6,477,229	4,583	6,481,812
Special Assessments	115,866	-	115,866
Loans	130,222	-	130,222
Leases	351,000	7,766	358,766
Other	245,697	-	245,697
Internal Balances	(334,868)	334,868	-
Due from Other Governments	4,284	938,467	942,751
Supplies and Prepaid Items	247,954	774,982	1,022,936
Deposit in WMMIC	1,797,716	-	1,797,716
Capital Assets, Nondepreciable/Nonamortizable	6,727,844	1,613,598	8,341,442
Capital Assets, Depreciable/Amortizable, Net	92,551,723	5,888,068	98,439,791
Total Assets	<u>164,970,964</u>	<u>9,562,332</u>	<u>174,533,296</u>
DEFERRED OUTFLOWS OF RESOURCES			
Pension Related Amounts	33,577,861	2,789,034	36,366,895
Total Other Postemployment Related Amounts	1,168,760	101,407	1,270,167
Total Deferred Outflows of Resources	<u>34,746,621</u>	<u>2,890,441</u>	<u>37,637,062</u>
LIABILITIES			
Accounts Payable	2,293,635	385,638	2,679,273
Accrued and Other Current Liabilities	3,933,634	174,670	4,108,304
Due to Other Governments	83,545	-	83,545
Accrued Interest Payable	131,371	-	131,371
Special Deposits	394,263	-	394,263
Unearned Revenues	5,826,799	-	5,826,799
Long-Term Obligations:			
Due Within One Year	2,157,946	2,459	2,160,405
Due in More than One Year	22,557,816	47,941	22,605,757
Pension Liability	8,958,492	745,447	9,703,939
Total Other Postemployment Benefits:			
Due Within One Year	290,000	-	290,000
Due in More than One Year	2,378,436	249,033	2,627,469
Total Liabilities	<u>49,005,937</u>	<u>1,605,188</u>	<u>50,611,125</u>
DEFERRED INFLOWS OF RESOURCES			
Property Taxes Levied for Subsequent Year	32,803,051	-	32,803,051
Lease Related	351,000	7,766	358,766
Pension Related Amounts	18,785,484	1,563,163	20,348,647
Total Other Postemployment Related Amounts	1,509,431	127,273	1,636,704
Total Deferred Inflows of Resources	<u>53,448,966</u>	<u>1,698,202</u>	<u>55,147,168</u>
NET POSITION			
Net Investment in Capital Assets	74,951,782	7,336,793	82,288,575
Restricted:			
Conservation	282,812	-	282,812
Debt Service	470,389	-	470,389
Land Record Modernization	303,659	-	303,659
Opioid Settlement	563,598	-	563,598
Revolving Loan Programs	129,377	-	129,377
Register of Deeds Redaction	85,812	-	85,812
Other	133,257	-	133,257
Unrestricted	20,341,996	1,812,590	22,154,586
Total Net Position	<u>\$ 97,262,682</u>	<u>\$ 9,149,383</u>	<u>\$ 106,412,065</u>

See accompanying Notes to Basic Financial Statements.

**MANITOWOC COUNTY, WISCONSIN
STATEMENT OF ACTIVITIES
YEAR ENDED DECEMBER 31, 2023**

Functions/Programs	Expenses	Program Revenues	
		Charges for Services	Operating Grants and Contributions
GOVERNMENTAL ACTIVITIES			
General Government	\$ 10,327,358	\$ 1,759,396	\$ 500,703
Public Safety	17,586,668	1,200,564	367,749
Public Works	11,783,976	1,773,116	1,872,137
Health and Human Services	37,846,669	6,926,534	22,145,150
Culture and Recreation	2,857,338	861,030	157,552
Conservation and Development	1,943,738	434,885	352,046
Interest and Fiscal Charges	546,081	-	-
Total Governmental Activities	82,891,828	12,955,525	25,395,337
BUSINESS-TYPE ACTIVITIES			
Highway	11,085,913	10,782,296	-
Total	\$ 93,977,741	\$ 23,737,821	\$ 25,395,337

See accompanying Notes to Basic Financial Statements.

**MANITOWOC COUNTY, WISCONSIN
STATEMENT OF ACTIVITIES (CONTINUED)
YEAR ENDED DECEMBER 31, 2023**

Functions/Programs	Net (Expense) Revenue and Changes in Net Position		
	Governmental Activities	Business-Type Activities	Total
GOVERNMENTAL ACTIVITIES			
General Government	\$ (8,067,259)	\$ -	\$ (8,067,259)
Public Safety	(16,018,355)	-	(16,018,355)
Public Works	(8,138,723)	-	(8,138,723)
Health and Human Services	(8,774,985)	-	(8,774,985)
Culture and Recreation	(1,838,756)	-	(1,838,756)
Conservation and Development	(1,156,807)	-	(1,156,807)
Interest and Fiscal Charges	(546,081)	-	(546,081)
Total Governmental Activities	<u>(44,540,966)</u>	-	<u>(44,540,966)</u>
BUSINESS-TYPE ACTIVITIES			
Highway	-	(303,617)	(303,617)
Total	(44,540,966)	(303,617)	(44,844,583)
GENERAL REVENUES			
Taxes:			
Property Taxes	32,459,182	-	32,459,182
Other Taxes	285,749	-	285,749
Federal and State Grants and Other			
Contributions Not Restricted to			
Specific Functions	8,363,489	-	8,363,489
Interest and Investment Earnings	1,637,651	-	1,637,651
Miscellaneous	1,147,644	-	1,147,644
Gain on Sale of Assets	108,352	-	108,352
Total General Revenues	<u>44,002,067</u>	<u>-</u>	<u>44,002,067</u>
CHANGE IN NET POSITION	(538,899)	(303,617)	(842,516)
Net Position - Beginning of Year	<u>97,801,581</u>	<u>9,453,000</u>	<u>107,254,581</u>
NET POSITION - END OF YEAR	<u>\$ 97,262,682</u>	<u>\$ 9,149,383</u>	<u>\$ 106,412,065</u>

See accompanying Notes to Basic Financial Statements.

**MANITOWOC COUNTY, WISCONSIN
BALANCE SHEET
GOVERNMENTAL FUNDS
DECEMBER 31, 2023**

	General	Human Services	County Roads and Bridges	ARPA
ASSETS				
Cash and Investments	\$ 5,892,993	\$ -	\$ 816,557	\$ 3,140,668
Receivables:				
Taxes and Special Charges	18,956,033	5,708,018	4,682,057	-
Delinquent Taxes	1,387,301	-	-	-
Accounts, Net	1,769,908	3,354,987	-	-
Special Assessments	115,866	-	-	-
Loans	-	-	-	-
Leases	351,000	-	-	-
Other	245,697	-	-	-
Due from Other Funds	845	-	200,811	3,011,757
Prepaid Items	155,101	14,715	-	57,908
	<u>\$ 28,874,744</u>	<u>\$ 9,077,720</u>	<u>\$ 5,699,425</u>	<u>\$ 6,210,333</u>
LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND FUND BALANCES				
LIABILITIES				
Accounts Payable	\$ 537,336	\$ 1,304,323	\$ -	\$ -
Accrued and Other Current Liabilities	1,995,311	682,287	-	-
Due to Other Funds	-	3,011,757	-	-
Due to Other Governments	83,545	-	-	-
Special Deposits	345,070	49,193	-	-
Unearned Revenues	125,682	-	-	5,690,877
Total Liabilities	<u>3,086,944</u>	<u>5,047,560</u>	<u>-</u>	<u>5,690,877</u>
DEFERRED INFLOWS OF RESOURCES				
Property Taxes Levied for				
Subsequent Year	19,521,045	5,708,018	4,682,057	-
Long-Term Receivables	597,565	-	-	-
Lease Related	351,000	-	-	-
Total Deferred Inflows of Resources	<u>20,469,610</u>	<u>5,708,018</u>	<u>4,682,057</u>	<u>-</u>
FUND BALANCES				
Nonspendable	1,047,636	14,715	-	57,908
Restricted	441,659	-	-	-
Committed	1,646,311	-	1,017,368	461,548
Unassigned	2,182,584	(1,692,573)	-	-
Total Fund Balances	<u>5,318,190</u>	<u>(1,677,858)</u>	<u>1,017,368</u>	<u>519,456</u>
	<u>\$ 28,874,744</u>	<u>\$ 9,077,720</u>	<u>\$ 5,699,425</u>	<u>\$ 6,210,333</u>
Total Liabilities, Deferred Inflows of Resources, and Fund Balances	<u>\$ 28,874,744</u>	<u>\$ 9,077,720</u>	<u>\$ 5,699,425</u>	<u>\$ 6,210,333</u>

See accompanying Notes to Basic Financial Statements.

**MANITOWOC COUNTY, WISCONSIN
BALANCE SHEET (CONTINUED)
GOVERNMENTAL FUNDS
DECEMBER 31, 2023**

	Debt Service	Nonmajor Governmental Funds	Total
ASSETS			
Cash and Investments	\$ 601,760	\$ 4,125,400	\$ 14,577,378
Receivables:			
Taxes and Special Charges	2,497,784	959,158	32,803,050
Delinquent Taxes	-	-	1,387,301
Accounts, Net	-	1,060,490	6,185,385
Special Assessments	-	-	115,866
Loans	-	130,222	130,222
Leases	-	-	351,000
Other	-	-	245,697
Due from Other Funds	-	-	3,213,413
Prepaid Items	-	448	228,172
	<u>\$ 3,099,544</u>	<u>\$ 6,275,718</u>	<u>\$ 59,237,484</u>
Total Assets	<u>\$ 3,099,544</u>	<u>\$ 6,275,718</u>	<u>\$ 59,237,484</u>
 LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND FUND BALANCES			
LIABILITIES			
Accounts Payable	\$ -	\$ 327,302	\$ 2,168,961
Accrued and Other Current Liabilities	-	105,998	2,783,596
Due to Other Funds	-	845	3,012,602
Due to Other Governments	-	-	83,545
Special Deposits	-	-	394,263
Unearned Revenues	-	10,240	5,826,799
Total Liabilities	-	444,385	14,269,766
 DEFERRED INFLOWS OF RESOURCES			
Property Taxes Levied for			
Subsequent Year	2,497,784	959,158	33,368,062
Long-Term Receivables	-	-	597,565
Lease Related	-	-	351,000
Total Deferred Inflows of Resources	2,497,784	959,158	34,316,627
 FUND BALANCES			
Nonspendable	-	448	1,120,707
Restricted	601,760	1,056,856	2,100,275
Committed	-	3,854,873	6,980,100
Unassigned	-	(40,002)	450,009
Total Fund Balances	<u>601,760</u>	<u>4,872,175</u>	<u>10,651,091</u>
Total Liabilities, Deferred Inflows of Resources, and Fund Balances	<u>\$ 3,099,544</u>	<u>\$ 6,275,718</u>	<u>\$ 59,237,484</u>

See accompanying Notes to Basic Financial Statements.

(This page intentionally left blank)

**MANITOWOC COUNTY, WISCONSIN
RECONCILIATION TO THE STATEMENT OF NET POSITION
GOVERNMENTAL FUNDS
DECEMBER 31, 2023**

Total Fund Balances as Shown on Previous Page	\$ 10,651,091
Amounts reported for governmental activities in the Statement of Net Position are different because:	
Capital assets used in governmental activities are not current financial resources and therefore are not reported in the funds.	99,279,567
Net position of the internal service fund is reported in the Statement of Net Position as governmental activities.	8,191,803
Some deferred outflows and inflows of resources reflect changes in long-term liabilities and are not reported in the funds.	
Deferred Outflows Related to Pensions	33,577,861
Deferred Inflows Related to Pensions	(18,785,484)
Deferred Outflows Related to Total Other Postemployment Benefits	1,168,760
Deferred Inflows Related to Total Other Postemployment Benefits	(1,509,431)
Other long-term assets are not available to pay current period expenditures and therefore are deferred in the funds activities.	1,162,576
Long-term liabilities are not due and payable in the current period and, therefore, are not reported in the funds.	
Bonds and Notes Payable	(23,160,000)
Premium on Bonds and Notes Payable	(918,856)
Lease Payable	(135,245)
Compensated Absences	(501,661)
Pension Liability	(8,958,492)
Total Other Postemployment Benefits	(2,668,436)
Accrued Interest on Long-Term Obligations	<u>(131,371)</u>
Net position of governmental activities as reported on the Statement of Net Position	<u><u>\$ 97,262,682</u></u>

See accompanying Notes to Basic Financial Statements.

MANITOWOC COUNTY, WISCONSIN
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
GOVERNMENTAL FUNDS
YEAR ENDED DECEMBER 31, 2023

	General	Human Services	County Roads and Bridges	ARPA
REVENUES				
Taxes	\$ 18,182,874	\$ 6,168,844	\$ 4,578,916	\$ -
Intergovernmental	8,561,362	18,123,836	1,813,502	2,465,349
Licenses and Permits	467,687	-	-	-
Fines and Forfeits	262,080	46,180	-	-
Public Charges for Services	2,346,234	5,656,029	-	-
Intergovernmental Charges for Services	579,005	-	-	-
Miscellaneous	2,434,158	259,123	-	356,603
Total Revenues	<u>32,833,400</u>	<u>30,254,012</u>	<u>6,392,418</u>	<u>2,821,952</u>
EXPENDITURES				
Current:				
General Government	8,259,614	-	-	-
Public Safety	16,679,967	-	-	-
Public Works	518,339	-	7,856,213	-
Health and Human Services	3,166,534	32,517,349	-	-
Culture and Recreation	1,588,688	-	-	-
Conservation and Development	1,110,280	-	-	-
Debt Service:				
Principal	29,378	-	-	-
Interest and Fiscal Charges	2,981	-	-	-
Capital Outlay	3,375,689	13,170	-	1,821,672
Total Expenditures	<u>34,731,470</u>	<u>32,530,519</u>	<u>7,856,213</u>	<u>1,821,672</u>
Excess of Revenues Over (Under) Expenditures	(1,898,070)	(2,276,507)	(1,463,795)	1,000,280
OTHER FINANCING SOURCES (USES)				
Long-Term Debt Issued	-	-	2,500,000	-
Premium on Debt Issued	-	-	-	-
Proceeds from Sale of Capital Assets	61,387	-	-	-
Transfers In	1,950,000	-	-	-
Transfers Out	(15,520)	-	-	(250,000)
Total Other Financing Sources (Uses)	<u>1,995,867</u>	<u>-</u>	<u>2,500,000</u>	<u>(250,000)</u>
NET CHANGE IN FUND BALANCES	<u>97,797</u>	<u>(2,276,507)</u>	<u>1,036,205</u>	<u>750,280</u>
Fund Balances - Beginning of Year	5,220,393	598,649	(18,837)	162,861
Restatement	-	-	-	(393,685)
Fund Balances - Beginning of Year, as Restated	<u>5,220,393</u>	<u>598,649</u>	<u>(18,837)</u>	<u>(230,824)</u>
FUND BALANCES - END OF YEAR	<u>\$ 5,318,190</u>	<u>\$ (1,677,858)</u>	<u>\$ 1,017,368</u>	<u>\$ 519,456</u>

See accompanying Notes to Basic Financial Statements.

MANITOWOC COUNTY, WISCONSIN
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
GOVERNMENTAL FUNDS (CONTINUED)
YEAR ENDED DECEMBER 31, 2023

	Debt Service	Nonmajor Governmental Funds	Total
REVENUES			
Taxes	\$ 2,822,002	\$ 955,352	\$ 32,707,988
Intergovernmental	-	2,331,287	33,295,336
Licenses and Permits	-	7,400	475,087
Fines and Forfeits	-	104,182	412,442
Public Charges for Services	-	2,049,238	10,051,501
Intergovernmental Charges for Services	-	1,338,691	1,917,696
Miscellaneous	-	542,809	3,592,693
Total Revenues	2,822,002	7,328,959	82,452,743
EXPENDITURES			
Current:			
General Government	-	-	8,259,614
Public Safety	-	5,856	16,685,823
Public Works	-	2,388,919	10,763,471
Health and Human Services	-	3,228,136	38,912,019
Culture and Recreation	-	862,186	2,450,874
Conservation and Development	-	756,927	1,867,207
Debt Service:			
Principal	2,110,000	-	2,139,378
Interest and Fiscal Charges	802,038	-	805,019
Capital Outlay	-	725,030	5,935,561
Total Expenditures	2,912,038	7,967,054	87,818,966
Excess of Revenues Over (Under) Expenditures	(90,036)	(638,095)	(5,366,223)
OTHER FINANCING SOURCES (USES)			
Long-Term Debt Issued	-	-	2,500,000
Premium on Debt Issued	58,705	-	58,705
Proceeds from Sale of Capital Assets	-	46,965	108,352
Transfers In	-	15,520	1,965,520
Transfers Out	-	(1,700,000)	(1,965,520)
Total Other Financing Sources (Uses)	58,705	(1,637,515)	2,667,057
NET CHANGE IN FUND BALANCES	(31,331)	(2,275,610)	(2,699,166)
Fund Balances - Beginning of Year	633,091	7,147,785	13,743,942
Restatement	-	-	(393,685)
Fund Balances - Beginning of Year, as Restated	633,091	7,147,785	13,350,257
FUND BALANCES - END OF YEAR	\$ 601,760	\$ 4,872,175	\$ 10,651,091

See accompanying Notes to Basic Financial Statements.

**MANITOWOC COUNTY, WISCONSIN
RECONCILIATION TO THE STATEMENT OF ACTIVITIES
GOVERNMENTAL FUNDS
YEAR ENDED DECEMBER 31, 2023**

Net Change in Fund Balances as Shown on Previous Page \$ (2,699,166)

Amounts reported for governmental activities in the Statement of Activities are different because:

Governmental funds report capital outlays as expenditures. However, in the Statement of Activities the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense.

Capital Assets and Right-to-Use Reported as Expenditures in Governmental Fund Statements	9,572,472
Depreciation Expense Reported in the Statement of Activities	(5,679,272)
Amortization Expense on Right-to-Use Assets and Subscription Assets Reported in the Statement of Activities	(155,920)
Net Book Value of Disposals	(91,613)

Governmental funds do not present revenues that are not available to pay current obligations. In contrast, such revenues are reported in the Statement of Activities when earned. (199,543)

Debt issued provides current financial resources to governmental funds, but issuing debt increases long-term liabilities in the Statement of Net Position. Repayment of bond principal is an expenditure in the governmental funds, but the repayment reduces long-term liabilities in the Statement of Net Position.

Long-Term Debt Issued	(2,500,000)
Premium on Debt Issued	(58,705)
Principal Repaid	2,110,000
Lease Principal Paid	29,378

Some expenses reported in the Statement of Activities do not require the use of current financial resources and therefore are not reported as expenditures in the governmental funds:

Accrued Interest on Long-Term Debt	83,090
Amortization of Premiums	185,848
Compensated Absences	(61,587)
Net Pension Liability (Asset)	(22,403,223)
Deferred Outflows of Resources Related to Pensions	7,317,989
Deferred Inflows of Resources Related to Pensions	12,878,211
Other Postemployment Benefits	985,158
Deferred Outflows of Resources Related to Net Other Postemployment Benefits	130,421
Deferred Inflows of Resources Related to Net Other Postemployment Benefits	(1,126,561)

Internal service funds are used by management to charge the costs of certain activities to individual funds. The net revenue (expense) of the internal service funds is reported with governmental activities. 1,144,124

Change in Net Position of Governmental Activities as Reported in the Statement of Activities \$ (538,899)

MANITOWOC COUNTY, WISCONSIN
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL – GENERAL FUND
YEAR ENDED DECEMBER 31, 2023

	Budget		Actual	Variance
	Original	Final		Final Budget - Positive (Negative)
REVENUES				
Taxes	\$ 18,703,308	\$ 18,703,308	\$ 18,182,874	\$ (520,434)
Intergovernmental	8,489,079	8,489,079	8,561,362	72,283
Licenses and Permits	385,784	385,784	467,687	81,903
Fines and Forfeits	273,100	273,100	262,080	(11,020)
Public Charges for Services	2,567,014	2,567,014	2,346,234	(220,780)
Intergovernmental Charges for Services	568,690	568,690	579,005	10,315
Miscellaneous	769,400	769,400	2,434,158	1,664,758
Total Revenues	<u>31,756,375</u>	<u>31,756,375</u>	<u>32,833,400</u>	<u>1,077,025</u>
EXPENDITURES				
Current:				
General Government	8,557,185	8,557,185	8,259,614	297,571
Public Safety	16,765,800	16,765,800	16,679,967	85,833
Public Works	538,649	538,649	518,339	20,310
Health and Human Services	3,257,345	3,257,345	3,166,534	90,811
Culture and Recreation	1,657,963	1,657,963	1,588,688	69,275
Conservation and Development	1,109,134	1,109,134	1,110,280	(1,146)
Debt Service:				
Principal	-	-	29,378	(29,378)
Interest and Fiscal Charges	-	-	2,981	(2,981)
Capital Outlay	2,415,300	2,415,300	3,375,689	(960,389)
Total Expenditures	<u>34,301,376</u>	<u>34,301,376</u>	<u>34,731,470</u>	<u>(430,094)</u>
Excess of Revenues Over (Under) Expenditures	(2,545,001)	(2,545,001)	(1,898,070)	646,931
OTHER FINANCING SOURCES (USES)				
Proceeds from Sale of Capital Assets				
Assets	40,000	40,000	61,387	21,387
Transfers In	1,950,000	1,950,000	1,950,000	-
Transfers Out	-	-	(15,520)	(15,520)
Total Other Financing Sources (Uses)	<u>1,990,000</u>	<u>1,990,000</u>	<u>1,995,867</u>	<u>5,867</u>
NET CHANGE IN FUND BALANCE	(555,001)	(555,001)	97,797	652,798
Fund Balance - Beginning of Year	<u>5,220,393</u>	<u>5,220,393</u>	<u>5,220,393</u>	<u>-</u>
FUND BALANCE - END OF YEAR	<u>\$ 4,665,392</u>	<u>\$ 4,665,392</u>	<u>\$ 5,318,190</u>	<u>\$ 652,798</u>

See accompanying Notes to Basic Financial Statements.

MANITOWOC COUNTY, WISCONSIN
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL – HUMAN SERVICES SPECIAL REVENUE FUND
YEAR ENDED DECEMBER 31, 2023

	Budget		Actual	Variance
	Original	Final		Final Budget - Positive (Negative)
REVENUES				
Taxes	\$ 5,792,729	\$ 5,792,729	\$ 6,168,844	\$ 376,115
Intergovernmental	15,493,240	15,493,240	18,123,836	2,630,596
Fines and Forfeits	40,000	40,000	46,180	6,180
Public Charges for Services	5,723,334	5,723,334	5,656,029	(67,305)
Miscellaneous	1,200	1,200	259,123	257,923
Total Revenues	<u>27,050,503</u>	<u>27,050,503</u>	<u>30,254,012</u>	<u>3,203,509</u>
EXPENDITURES				
Current:				
Health and Human Services	27,950,135	27,950,135	32,517,349	(4,567,214)
Capital Outlay	<u>3,000</u>	<u>3,000</u>	<u>13,170</u>	<u>(10,170)</u>
Total Expenditures	<u>27,953,135</u>	<u>27,953,135</u>	<u>32,530,519</u>	<u>(4,577,384)</u>
NET CHANGE IN FUND BALANCE	(902,632)	(902,632)	(2,276,507)	(1,373,875)
Fund Balance - Beginning of Year	<u>598,649</u>	<u>598,649</u>	<u>598,649</u>	<u>-</u>
FUND BALANCE - END OF YEAR	<u>\$ (303,983)</u>	<u>\$ (303,983)</u>	<u>\$ (1,677,858)</u>	<u>\$ (1,373,875)</u>

See accompanying Notes to Basic Financial Statements.

MANITOWOC COUNTY, WISCONSIN
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL – COUNTY ROADS AND BRIDGES SPECIAL REVENUE FUND
YEAR ENDED DECEMBER 31, 2023

	Budget		Actual	Variance
	Original	Final		Final Budget - Positive (Negative)
REVENUES				
Taxes	\$ 4,578,916	\$ 4,578,916	\$ 4,578,916	\$ -
Intergovernmental	1,800,000	1,800,000	1,813,502	13,502
Total Revenues	<u>6,378,916</u>	<u>6,378,916</u>	<u>6,392,418</u>	<u>13,502</u>
EXPENDITURES				
Current:				
Public Works	<u>8,878,916</u>	<u>8,878,916</u>	<u>7,856,213</u>	<u>1,022,703</u>
Excess of Revenues Over (Under) Expenditures	(2,500,000)	(2,500,000)	(1,463,795)	1,036,205
OTHER FINANCING SOURCES				
Long-Term Debt Issued	<u>2,500,000</u>	<u>2,500,000</u>	<u>2,500,000</u>	<u>-</u>
NET CHANGE IN FUND BALANCE	-	-	1,036,205	1,036,205
Fund Balance - Beginning of Year	<u>(18,837)</u>	<u>(18,837)</u>	<u>(18,837)</u>	<u>-</u>
FUND BALANCE - END OF YEAR	<u>\$ (18,837)</u>	<u>\$ (18,837)</u>	<u>\$ 1,017,368</u>	<u>\$ 1,036,205</u>

See accompanying Notes to Basic Financial Statements.

**MANITOWOC COUNTY, WISCONSIN
STATEMENT OF NET POSITION
PROPRIETARY FUNDS
DECEMBER 31, 2023**

	Enterprise Fund Highway	Governmental Activities - Internal Service Funds
ASSETS		
Current Assets:		
Cash and Investments	\$ -	\$ 7,888,568
Receivables:		
Customer Accounts	4,583	291,844
Leases Receivable, Current Portion	7,766	-
Due from Other Governments	938,467	4,284
Supplies and Prepaid Items	774,982	19,782
Total Current Assets	1,725,798	8,204,478
Noncurrent Assets:		
Deposit in WMMIC	-	1,797,716
Capital Assets:		
Nondepreciable	1,613,598	-
Depreciable, Net	5,888,068	1,052,227
Total Capital Assets	7,501,666	1,052,227
Total Noncurrent Assets	7,501,666	2,849,943
Total Assets	9,227,464	11,054,421
DEFERRED OUTFLOWS OF RESOURCES		
Pension Related Amounts	2,789,034	-
Total Other Postemployment Related Amounts	101,407	-
Total Deferred Outflows of Resources	2,890,441	-

See accompanying Notes to Basic Financial Statements.

**MANITOWOC COUNTY, WISCONSIN
STATEMENT OF NET POSITION (CONTINUED)
PROPRIETARY FUNDS
DECEMBER 31, 2023**

	Enterprise Fund Highway	Governmental Activities - Internal Service Funds
LIABILITIES		
Current Liabilities:		
Accounts Payable	\$ 385,638	\$ 124,674
Accrued and Other Current Liabilities	174,670	-
Insurance Claims Payable	-	1,150,038
Due to Other Funds	200,811	-
Current Portion of Long-Term Debt	2,459	-
Total Current Liabilities	763,578	1,274,712
Long-Term Obligations, Less Current Portion:		
Compensated Absences	47,941	-
Pension Liability	745,447	-
Total Other Postemployment Benefits	249,033	-
Total Long-Term Liabilities	1,042,421	-
Total Liabilities	1,805,999	1,274,712
DEFERRED INFLOWS OF RESOURCES		
Lease Related	7,766	-
Pension Related Amounts	1,563,163	-
Total Other Postemployment Related Amounts	127,273	-
Total Deferred Inflows of Resources	1,698,202	-
NET POSITION		
Net Investment in Capital Assets	7,336,793	1,052,227
Unrestricted	1,276,911	8,727,482
Total Net Position	8,613,704	\$ 9,779,709
Adjustment to Reflect the Consolidation of Internal Service Fund Activities Related to Enterprise Funds	535,679	
Net Position of Business-Type Activities as Reported on the Statement of Net Position	\$ 9,149,383	

See accompanying Notes to Basic Financial Statements.

MANITOWOC COUNTY, WISCONSIN
STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN NET POSITION
PROPRIETARY FUNDS
YEAR ENDED DECEMBER 31, 2023

	Enterprise Fund Highway	Governmental Activities - Internal Service Funds
OPERATING REVENUES		
Charges for Services	\$ 91,915	\$ 18,321
Intergovernmental Charges for Services	2,748,735	-
Interdepartmental Charges for Services	7,720,280	9,804,282
Other	82,618	1,988
Total Operating Revenues	10,643,548	9,824,591
OPERATING EXPENSES		
Personnel	5,168,763	711,552
Purchased Services	1,465,328	1,113,071
Supplies and Materials	3,752,252	20,642
Depreciation	889,509	326,404
Other	90,189	6,038,544
Total Operating Expenses	11,366,041	8,210,213
OPERATING INCOME (LOSS)	(722,493)	1,614,378
NONOPERATING REVENUES (EXPENSES)		
Interest Income	-	6,522
Insurance Refunds	-	70,519
Gain (Loss) on Disposal of Capital Assets	(25,850)	-
Rental Income	138,748	-
Total Nonoperating Revenues (Expenses)	112,898	77,041
CHANGE IN NET POSITION	(609,595)	1,691,419
Net Position - Beginning of Year	9,223,299	8,088,290
NET POSITION - END OF YEAR	\$ 8,613,704	\$ 9,779,709
Net Change of Enterprise Funds as Shown Above	\$ (609,595)	
Allocation of Internal Service Funds Change in Net Position to Business-Type Activities	305,978	
Change in Net Position of Business-Type Activities as Reported on the Statement of Activities	\$ (303,617)	

See accompanying Notes to Basic Financial Statements.

**MANITOWOC COUNTY, WISCONSIN
STATEMENT OF CASH FLOWS
PROPRIETARY FUNDS
YEAR ENDED DECEMBER 31, 2023**

	Enterprise Fund Highway	Governmental Activities - Internal Service Funds
CASH FLOWS FROM OPERATING ACTIVITIES		
Cash Received from Customers	\$ 2,879,091	\$ 18,321
Cash Received from Other Departments	7,719,740	9,662,550
Cash Received from Other	221,366	-
Cash Paid for Employee Wages and Benefits	(4,946,778)	(692,570)
Cash Paid to Suppliers	(5,562,000)	(8,959,918)
Net Cash Provided by Operating Activities	311,419	28,383
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES		
Due to/from Other Funds	198,533	-
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES		
Acquisition of Capital Assets	(547,442)	(567,721)
Insurance Refunds	-	70,519
Sale of Capital Assets	37,490	-
Net Cash Used by Capital and Related Financing Activities	(509,952)	(497,202)
CASH FLOWS FROM INVESTING ACTIVITIES		
Interest from Investments	-	6,522
CHANGE IN CASH AND INVESTMENTS	-	(462,297)
Cash and Investments - Beginning of Year	-	8,350,865
CASH AND INVESTMENTS - END OF YEAR	\$ -	\$ 7,888,568

See accompanying Notes to Basic Financial Statements.

**MANITOWOC COUNTY, WISCONSIN
STATEMENT OF CASH FLOWS (CONTINUED)
PROPRIETARY FUNDS
YEAR ENDED DECEMBER 31, 2023**

	Enterprise Fund Highway	Governmental Activities - Internal Service Funds
RECONCILIATION OF OPERATING INCOME (LOSS) TO NET CASH PROVIDED BY OPERATING ACTIVITIES		
Operating Income (Loss)	\$ (722,493)	\$ 1,614,378
Adjustments to Reconcile Operating Income (Loss) to Net Cash Provided by Operating Activities:		
Depreciation	889,509	326,404
Rental income	138,748	-
Change in Liability (Asset) and Deferred Outflows and Inflows of Resources:		
Pension	1,914,460	-
Deferred Inflows Related to Pension	(1,189,980)	-
Deferred Outflows Related to Pension	(511,792)	-
Total Other Postemployment Benefits	(100,291)	-
Deferred Inflows Related to OPEB	91,921	-
Deferred Outflows Related to OPEB	(8,146)	-
Change in Operating Assets and Liabilities:		
Accounts Receivables	11,465	(179,867)
Due from Other Governments	26,436	36,147
Supplies and Prepaid Items	(137,108)	11,574
Deposits	-	4,037
Accounts Payable	(70,627)	60,015
Accrued and Other Current Liabilities	(46,496)	-
Insurance Claims Payable	-	(1,844,305)
Compensated Absences	25,813	-
Net Cash Provided by Operating Activities	\$ 311,419	\$ 28,383
NONCASH CAPITAL AND RELATED FINANCING ACTIVITIES		
Capital Assets included in Accounts Payable	\$ 164,873	\$ -

See accompanying Notes to Basic Financial Statements.

**MANITOWOC COUNTY, WISCONSIN
STATEMENT OF FIDUCIARY NET POSITION
CUSTODIAL FUNDS
DECEMBER 31, 2023**

ASSETS

Current Assets:

Cash and Investments	\$ 1,384,069
Special Certificates	<u>546,218</u>
Total Assets	1,930,287

LIABILITIES

Current Liabilities:

Due to Other Governments	<u>924,440</u>
--------------------------	----------------

NET POSITION

Restricted for:

Individuals, Organizations, and Other Governments	<u><u>\$ 1,005,847</u></u>
--	----------------------------

See accompanying Notes to Basic Financial Statements.

**MANITOWOC COUNTY, WISCONSIN
STATEMENT OF CHANGES IN FIDUCIARY NET POSITION
CUSTODIAL FUNDS
YEAR ENDED DECEMBER 31, 2023**

ADDITIONS

Contributions:	
Individuals	\$ 2,887,096
Special Certificate Collections for Other Governments	101,535
Fee Collections and Other Items	<u>1,017,936</u>
Total Additions	<u>4,006,567</u>

DEDUCTIONS

Beneficiary Payments to Individuals	2,925,389
Payments of Special Certificates to Other Governments	648,207
Payments to Other Entities	<u>1,017,936</u>
Total Deductions	<u>4,591,532</u>

NET DECREASE IN FIDUCIARY NET POSITION (584,965)

Fiduciary Net Position - Beginning of Year 1,590,812

FIDUCIARY NET POSITION - END OF YEAR \$ 1,005,847

**MANITOWOC COUNTY, WISCONSIN
NOTES TO BASIC FINANCIAL STATEMENTS
DECEMBER 31, 2023**

NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The basic financial statements of Manitowoc County, Wisconsin (the County), have been prepared in conformity with accounting principles generally accepted in the United States of America (U.S. GAAP) as applied to government units. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles. The significant accounting principles and policies utilized by the County are described below:

A. Reporting Entity

The County is a municipal corporation governed by an elected 25 member board. In accordance with U.S. GAAP, the basic financial statements are required to include the County (the primary government) and any separate component units that have a significant operational or financial relationship with the County. The County has not identified any component units that are required to be included in the basic financial statements in accordance with standards.

B. Government-Wide and Fund Financial Statements

The government-wide financial statements (i.e., the statement of net position and the statement of activities) report information on all of the nonfiduciary activities of the County. For the most part, the effect of interfund activity has been removed from these statements. Governmental activities, which are primarily supported by taxes and intergovernmental revenues, are reported separately from business-type activities, which rely to a significant extent on fees and charges for services.

The statement of activities demonstrates the degree to which the direct expenses of a given function are offset by program revenues. Direct expenses are those that are clearly identifiable with a specific function or segment. Program revenues include 1) charges to customers or applicants who purchase, use, or directly benefit from goods, services, or privileges provided by a given function or segment and 2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function. Taxes and other items not properly included among program revenues are reported instead as general revenues.

Separate financial statements are provided for governmental funds, proprietary funds, and fiduciary funds, even though the latter are excluded from the government-wide financial statements. Governmental funds include general, special revenue, debt service and capital projects funds. Proprietary funds include enterprise and internal service funds. Major individual governmental funds and major individual enterprise funds are reported as separate columns in the fund financial statements.

**MANITOWOC COUNTY, WISCONSIN
NOTES TO BASIC FINANCIAL STATEMENTS
DECEMBER 31, 2023**

NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

B. Government-Wide and Fund Financial Statements (Continued)

The County reports the following major governmental funds:

General Fund – This is the County’s primary operating fund. It accounts for all financial resources of the general government, except those accounted for in another fund.

Human Services Fund – This fund is used to account for social services and community board programs directed by state statutes. The fund’s primary revenue sources are state and federal aids.

Country Roads and Bridges Fund – This fund is used to account for County highway, trunk, and road maintenance as well as town bridge construction. The primary revenue sources are taxes that have been levied and state aid.

ARPA Fund – This fund accounts for the financial resources of allowable costs associated with the American Rescue Plan Act. Intergovernmental aids are the primary source of revenue.

Debt Service Fund – This fund accounts for the resources accumulated and payments made for principal and interest on long-term general obligation debt of government funds.

The County reports the following major enterprise fund:

Highway Fund – The highway fund is used to support the maintenance of county, state, and federal highways on a cost reimbursement basis.

Additionally, the County reports the following fund types:

- *Special revenue funds* are used to account for the proceeds of specific revenue sources that are legally restricted for specific purposes. Nonmajor special revenue funds consist of the following:
 - Recycling
 - Solid Waste Disposal
 - Aging
 - Soil and Water Conservation
 - Forestry Tree Planning
 - Sheriff K-9 Unit
 - Expo
 - Revolving Loan
 - Opioid Settlement

**MANITOWOC COUNTY, WISCONSIN
NOTES TO BASIC FINANCIAL STATEMENTS
DECEMBER 31, 2023**

NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

B. Government-Wide and Fund Financial Statements (Continued)

- *Capital project funds* are used to account for financial resources to be used for the acquisition of equipment or construction of major capital facilities. The County reports the following nonmajor capital project funds:
 - Economic Development Projects
 - Park Acquisition Development Projects
 - Jail Assessment Project
 - Jail Security Project

- *Internal service funds* are used to account for services provided to other department or agencies of the County, or to other governments, on a cost reimbursement basis. The County reports the following internal service funds:
 - Information Systems
 - Workers' Compensation Self Insurance
 - WMMIC Liability Insurance
 - Dental Self Insurance
 - Health Self Insurance

- *Fiduciary funds* are used to account for funds held for the Clerk of Courts, Register of Deeds, taxes for other governments, and sheriff inmates in custodial funds.

C. Measurement Focus and Basis of Accounting

The government-wide financial statements are reported using the *economic resources measurement focus* and the *accrual basis of accounting*, as are the proprietary fund and fiduciary fund financial statements. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Property taxes are recognized as revenues in the year for which they are levied. Grants and similar items are recognized as revenues as soon as all eligibility requirements imposed by the provider have been met.

Governmental fund financial statements are reported using the *current financial resources measurement focus* and the *modified accrual basis of accounting*. Revenues are recognized as soon as they are both measurable and available. Revenues are considered to be *available* when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the County considers grant revenues to be available if they are collected within 180 days and all other revenues to be available if they are collected within 60 days of the end of the current fiscal period. Expenditures generally are recorded when a liability is incurred, as under accrual accounting. However, debt service expenditures, including lease liabilities as well as expenditures related to compensated absences and claims and judgments, are recorded only when payment is due. Custodial funds use the accrual basis of accounting.

**MANITOWOC COUNTY, WISCONSIN
NOTES TO BASIC FINANCIAL STATEMENTS
DECEMBER 31, 2023**

NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

C. Measurement Focus and Basis of Accounting (Continued)

Revenues susceptible to accrual include intergovernmental grants, intergovernmental charges for services, public charges for services and interest. Other revenues such as licenses and permits, fines and forfeits and miscellaneous revenues are recognized when received in cash or when measurable and available.

As a general rule the effect of interfund activity has been eliminated from the government-wide financial statements. Exceptions to this general rule are internal services between governmental activities and business-type activities. Elimination of these charges would distort the direct costs and program revenues reported for the various functions concerned.

Amounts reported as *program revenues* include 1) charges to customers or applicants for goods, services, or privileges provided, and fees and fines, 2) operating grants and contributions, and 3) capital grants and contributions. Internally dedicated resources are reported as *general revenues* rather than as program revenues. Likewise, general revenues include all taxes.

Proprietary funds distinguish operating revenues and expenses from *nonoperating* items. Operating revenues and expenses generally result from providing services and producing and delivering goods in connection with a proprietary fund's principal ongoing operations. The principal operating revenues of the County's proprietary funds are charges to customers for services. Operating expenses for proprietary funds include the costs of services, administrative expenses, and depreciation on capital assets. All revenues and expenses not meeting this definition are reported as nonoperating revenues and expenses.

When both restricted and unrestricted resources are available for use, it is the County's policy to use restricted resources first, then unrestricted resources, as they are needed.

D. Assets, Liabilities, Deferred Outflows/Inflows of Resources, and Net Position or Fund Balance

1. Cash and Investments

Cash and investments are combined in the financial statements. Cash deposits consist of demand and time deposits with financial institutions. Investments are stated at fair value. Fair value is the price that would be received to sell an asset in an orderly transaction between market participants at the measurement date. For purposes of the statement of cash flows, all cash deposits and highly liquid investments (including restricted assets) with a maturity of three months or less from date of acquisition are considered to be cash equivalents.

MANITOWOC COUNTY, WISCONSIN
NOTES TO BASIC FINANCIAL STATEMENTS
DECEMBER 31, 2023

NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

D. Assets, Liabilities, Deferred Outflows/Inflows of Resources, and Net Position or Fund Balance (Continued)

2. Property Tax Apportionments

Property taxes are apportioned annually in November to local taxing units within the County for Financing state charges and the subsequent year's operations of the County. Since the November apportionment is not due from local taxing districts until February of the subsequent year, the County's apportionment is recorded as a deferred inflows of resources at year-end. Property tax payments from individual property owners are due in two installments by January 31 and July 31. During the month of February, each local taxing district settles with the County for both collected and unpaid property taxes. At the February settlement, the County becomes responsible for the collection of unpaid property taxes, including unpaid property taxes returned by local taxing districts for financing their individual operations. Property taxes subsequently not paid by property owners by September 1 of the same year are considered delinquent. The delinquent taxes are then acquired by the County's General Fund in accordance with state statutes in order to provide the County with a statutory lien.

Property taxes of \$32,803,051 are recorded on December 31, 2023 for collection in 2024 for the County apportionment. The County apportionment is for financing 2024 operations and will be transferred in 2024 from deferred inflows of resources to current revenues of the County's governmental funds.

3. Accounts Receivable

Accounts receivable have been shown net of allowance for uncollectible accounts of \$1,341,677.

4. Loans Receivable

The County has received federal and state grant funds for economic development and housing rehabilitation loan programs and has passed the funds to various businesses and individuals in the form of loans. The County records a loan receivable and expenditure when the loan has been made and the funds disbursed. No allowance for uncollectible accounts has been provided since it is believed that the amount of such allowance would not be material to the basic financial statements.

**MANITOWOC COUNTY, WISCONSIN
NOTES TO BASIC FINANCIAL STATEMENTS
DECEMBER 31, 2023**

NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

D. Assets, Liabilities, Deferred Outflows/Inflows of Resources, and Net Position or Fund Balance (Continued)

5. Interfund Receivables and Payables

During the course of operations, numerous transactions occur between individual funds for goods provided or services rendered. These receivables and payables are classified as "due from other funds" and "due to other funds" in the fund financial statements.

The amount reported on the statement of net position for internal balances represents the residual balance outstanding between the governmental and business-type activities.

6. Prepaid Items and Supplies

Payments made to vendors that will benefit periods beyond the end of the current fiscal year are recorded as prepaid items and are expensed in the periods benefitted.

Prepaid items of governmental funds in the fund financial statements are classified as nonspendable fund balance to indicate that they do not represent spendable available financial resources.

7. Capital Assets

Capital assets are tangible and intangible assets, which include property, plant, equipment, and infrastructure assets, are reported in the applicable governmental or business-type activities columns in the government-wide financial statements. Capital assets are defined by the County as assets with an initial, individual cost of \$5,000 or higher and an estimated useful life in excess of a year. Such assets are recorded at historical cost or estimated historical cost if purchased or constructed. Donated capital assets are recorded at estimated acquisition value at the date of donation.

The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend asset lives are not capitalized.

Capital assets of the County include tangible and intangible property, plant, equipment, the right to use lease assets, and infrastructure are depreciated and amortized using the straight-line method over the following estimated useful lives:

**MANITOWOC COUNTY, WISCONSIN
NOTES TO BASIC FINANCIAL STATEMENTS
DECEMBER 31, 2023**

NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

D. Assets, Liabilities, Deferred Outflows/Inflows of Resources, and Net Position or Fund Balance (Continued)

7. Capital Assets (Continued)

<u>Assets</u>	<u>Governmental Activities</u>	<u>Business-Type Activities</u>
Land Improvements	10 - 20 Years	10 - 20 Years
Buildings	10 - 50 Years	15 - 60 Years
Improvements Other than Buildings	4 - 40 Years	4 - 40 Years
Machinery and Equipment	3 - 10 Years	4 - 30 Years
Infrastructure	15 - 70 Years	15 - 70 Years
Subscription Based Information Technology Arrangement Assets	2 - 5 Years	2 - 5 Years
Right-to-Use Lease Assets:		
Machinery and Equipment	2 - 10 Years	2 - 10 Years
Buildings	2 - 10 Years	2 - 10 Years

SBITA assets are initially measured as the sum of present value of payments expected to be made during the subscription term, payments associated with the SBITA contract made to the SBITA vendor at the commencement of the subscription term, when applicable, and capitalizable implementation costs, less any ABITA vendor incentives from the SBITA vendor at the commencement of the SBITA term. SBITA assets are amortized in a systematic and rational manner over the short of the subscription term or the useful life of the underlying IT assets.

8. Leases

The County is a lessee and lessor for various pieces of equipment and building space.

Lessee

The County is a lessee for noncancellable leases of equipment. The County recognizes a lease liability and an intangible right-to-use asset (lease asset) in the applicable governmental activities or business-type activities in the government-wide and in the proprietary fund financial statements.

At the commencement of a lease, the County initially measures the lease liability at the present value of payments expected to be made during the lease term. Subsequently, the lease liability is reduced by the principal portion of lease payments made. The lease asset is initially measured as the initial amount of the lease liability adjusted for lease payments made at or before the lease commencement date, plus certain initial direct costs. Subsequently, the lease asset is amortized in a systematic and rational manner over the shorter of the lease term or the useful life of the underlying asset.

**MANITOWOC COUNTY, WISCONSIN
NOTES TO BASIC FINANCIAL STATEMENTS
DECEMBER 31, 2023**

NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

D. Assets, Liabilities, Deferred Outflows/Inflows of Resources, and Net Position or Fund Balance (Continued)

8. Leases (Continued)

Lessee (Continued)

Key estimates and judgements related to leases include how the County determines (1) the discount rate it uses to discount the expected lease payments to present value, (2) lease term, and (3) lease payments.

- The County uses the interest rate charged by the lessor as the discount rate. When the interest rate charged by the lessor is not provided, the County generally uses its estimated incremental borrowing rate as the discount rate for leases.
- The lease term includes the noncancellable period of the lease.
- Lease payments included in the measurement of the lease liability are composed of fixed payments and purchase option price that the County is reasonable certain to exercise.

The County monitors changes in circumstances that would require a re-measurement of its lease and will re-measure the lease asset and liability if certain changes occur that are expected to significantly affect the amount of the lease.

Lease assets are reported with other capital assets and lease liabilities are reported with long-term debt on the statement of net position.

Lessor

The County is a lessor for noncancellable leases of equipment. The County recognizes a lease receivable and a deferred inflow of resources in the applicable governmental activities or business-type activities in the government-wide and in the proprietary fund financial statements.

At the commencement of a lease, the County initially measures the lease receivable at the present value of payments expected to be received during the lease term. Subsequently, the lease receivable is reduced by the principal portion of lease payments received. The deferred inflow of resources is initially measured as the initial amount of the lease receivable adjusted for lease payments received at or before the lease commencement date. Subsequently, the deferred inflow of resources is recognized as revenue over the life of the lease term.

**MANITOWOC COUNTY, WISCONSIN
NOTES TO BASIC FINANCIAL STATEMENTS
DECEMBER 31, 2023**

NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

D. Assets, Liabilities, Deferred Outflows/Inflows of Resources, and Net Position or Fund Balance (Continued)

8. Leases (Continued)

Lessor (Continued)

Deferred inflows of resources related to leases are recognized at the commencement date based on the initial measurement of the lease receivable, plus any payment received from the lessee at or before the commencement of the lease term that relate to future periods, less any leases incentives paid to, or on behalf of, the lessee at or before the commencement of the lease term. The deferred inflows related to leases are recognized as lease revenue in a systematic and rational manner over the lease term.

Amounts to be received under residual value guarantees that are not fixed in substance are recognized as a receivable and an inflow of resources if (a) a guarantee payment is required and (b) the amount can be reasonable estimated. Amounts received for the exercise price of a purchase option or penalty for lease termination are recognized as a receivable and an inflow of resources when those options are exercised.

Key estimates and judgements related to leases include how the County determines (1) the discount rate it uses to discount the expected lease receipts to present value, (2) lease term, and (3) lease receipts.

- The County generally uses its estimated incremental borrowing rate as the discount rate for leases.
- The lease term includes the noncancellable period of the lease.
- Lease receipts included in the measurement of the lease receivable are composed of fixed payments from the lessee.

The County monitors changes in circumstances that would require a re-measurement of its lease and will remeasure the lease asset and deferred inflows of resources if certain changes occur that are expected to significantly affect the amount of the lease receivable.

**MANITOWOC COUNTY, WISCONSIN
NOTES TO BASIC FINANCIAL STATEMENTS
DECEMBER 31, 2023**

NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

D. Assets, Liabilities, Deferred Outflows/Inflows of Resources, and Net Position or Fund Balance (Continued)

9. Compensated Absences

The County's policy for all employees, except for Sheriff's Deputies that are represented by a bargaining unit, is as follows:

The short term disability (sick leave) policy provides five sick leave days per year for a full-time employee. Part-time employees receive pro-rated days based upon their percentage of full-time equivalent. Days that are not taken go into a family medical leave bank up to a maximum of 25 days. At separation of employment with the County, these days lapse and go unpaid. Prior balances that employees had under the previous plan remain with the employee but must be used first when taking time off for sick leave.

All vacation and sick leave is accrued when incurred in the government-wide and proprietary fund financial statements. A liability for these amounts is reported in the governmental funds in the fund financial statements only if they have matured, for example, as a result of employee resignations and retirements.

10. Deferred Outflows/Inflows of Resources

Deferred outflows of resources are a consumption of net assets by the government that is applicable to a future reporting period. Deferred inflows of resources are an acquisition of net assets by the government that is applicable to a future reporting period. The recognition of those outflows and inflows as expenses or expenditures and revenues are deferred until the future periods to which the outflows and inflows are applicable.

Governmental funds may report deferred inflows of resources for unavailable revenues. The County reports unavailable revenues for fines and delinquent property taxes. These inflows are recognized as revenues in the government-wide financial statements.

11. Unearned Revenues

Unearned revenues are reported in connection with resources that have been received but not yet earned.

**MANITOWOC COUNTY, WISCONSIN
NOTES TO BASIC FINANCIAL STATEMENTS
DECEMBER 31, 2023**

NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

D. Assets, Liabilities, Deferred Outflows/Inflows of Resources, and Net Position or Fund Balance (Continued)

12. Long-Term Obligations

In the government-wide financial statements, and proprietary funds in the fund financial statements, long-term debt and other long-term obligations are reported as liabilities in the applicable governmental activities, business-type activities, or proprietary fund statement of net position. Bond premiums and discounts are deferred and amortized over the life of the bonds. Bonds payable are reported net of the applicable bond premium or discount. Bond issuance costs are expensed as incurred.

In the fund financial statements, governmental funds recognize bond premiums and discounts, as well as bond issuance costs, during the current period. The face amount of debt issued is reported as other financing sources. Premiums received on debt issuances are reported as other financing sources while discounts on debt issuances are reported as other financing uses. Issuance costs, whether or not withheld from the actual debt proceeds received, are reported as debt service expenditures.

13. Pensions

The fiduciary net position of the Wisconsin Retirement System (WRS) has been determined using the flow of economic resources measurement focus and accrual basis of accounting. This includes for purposes of measuring the following:

- Net Pension Liability (Asset),
- Deferred Outflow of Resources and Deferred Inflows of Resources Related to Pensions,
- Pension Expense (Revenue).

Information about the fiduciary net position of the WRS and additions to/deductions from WRS' fiduciary net position have been determined on the same basis as they are reported by WRS. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value.

**MANITOWOC COUNTY, WISCONSIN
NOTES TO BASIC FINANCIAL STATEMENTS
DECEMBER 31, 2023**

NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

D. Assets, Liabilities, Deferred Outflows/Inflows of Resources, and Net Position or Fund Balance (Continued)

14. Other Postemployment Benefits Other Than Pensions (OPEB)

Defined Benefit Plan

For purposes of measuring the net OPEB liability, deferred outflows of resources and deferred inflows of resources related to OPEB, and OPEB expense (revenue), information about the fiduciary net position of the County's Other Postemployment Benefit Plan (the Plan) and additions to/deductions from the Plan's fiduciary net position have been determined on the same basis as they are reported by the Plan. For this purpose, the Plan recognizes benefit payments when due and payable in accordance with the benefit terms.

Local Retiree Life Insurance Fund

The fiduciary net position of the Local Retiree Life Insurance Fund (LRLIF) has been determined using the flow of economic resources measurement focus and the accrual basis of accounting. This includes for purposes of measuring the net OPEB liability, deferred outflows of resources and deferred inflows of resources related to other postemployment benefits, OPEB expense (revenue). Information about the fiduciary net position of the LRLIF and additions to/deductions from LRLIF's fiduciary net position have been determined on the same basis as they are reported by LRLIF. For this purpose, benefit payments (including refunds of member contributions) are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value.

**MANITOWOC COUNTY, WISCONSIN
NOTES TO BASIC FINANCIAL STATEMENTS
DECEMBER 31, 2023**

NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

D. Assets, Liabilities, Deferred Outflows/Inflows of Resources, and Net Position or Fund Balance (Continued)

15. Fund Equity

Governmental Fund Financial Statements

Fund balance of governmental funds is reported in various categories based on the nature of any limitations requiring the use of resources for specific purposes. The following classifications describe the relative strength of the spending constraints placed on the purposes for which resources can be used:

- **Nonspendable Fund Balance.** Amounts that are not in spendable form (such as prepaid items or long-term receivables) or are legally or contractually required to remain intact.
- **Restricted Fund Balance.** Amounts that are constrained for specific purposes by external parties (such as grantor or bondholders), through constitutional provisions, or by enabling legislation.
- **Committed Fund Balance.** Amounts that are constrained for specific purposes by action of the County Board (resolution). These constraints can only be removed or changed by the County Board using the same action that was used to create them.
- **Assigned Fund Balance.** Amounts that are constrained for specific purposes by action of County management. The County Board has not authorized a position to assign fund balance. Residual amounts in any governmental fund, other than the General Fund, are also reported as assigned.
- **Unassigned Fund Balance.** Amounts that are available for any purpose. Positive unassigned amounts are only reported in the General Fund.

The County has adopted a fund balance spend-down policy regarding the order in which fund balance will be utilized. Where applicable, the policy requires restricted funds to be spent first, followed by committed funds, and then assigned funds. Unassigned funds would be spent last.

MANITOWOC COUNTY, WISCONSIN
NOTES TO BASIC FINANCIAL STATEMENTS
DECEMBER 31, 2023

NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

D. Assets, Liabilities, Deferred Outflows/Inflows of Resources, and Net Position or Fund Balance (Continued)

15. Fund Equity (Continued)

Government-Wide and Proprietary Fund Statements

Equity is classified as net position and displayed in three components:

- **Net Investment in Capital Assets.** Amount of capital assets, net of accumulated depreciation or amortization, and capital related deferred outflows of resources less outstanding balances of any bonds, mortgages, notes, or other borrowings that are attributable to the acquisition, construction, or improvement of those assets and any capital related deferred inflows of resources.
- **Restricted Net Position.** Amount of net position that is subject to restrictions that are imposed by 1) external groups, such as creditors, grantors, contributors or laws or regulations of other governments or 2) law through constitutional provisions or enabling legislation.
- **Unrestricted Net Position.** Net position that is neither classified as restricted nor as net investment in capital assets.

E. Use of Estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the amounts reported in the financial statements and accompanying notes. Actual results could differ from those estimates.

F. Adoption of New Accounting Standards

In May 2020, the Governmental Accounting Standards Board (GASB) issued GASB Statement No. 96, *Subscription-Based Information Technology Arrangements*. This standard defines a subscription-based information technology arrangement (SBITA); establishes that a SBITA results in a right-to-use subscription asset (an intangible asset) and a corresponding subscription liability; provides the capitalization criteria for outlays other than subscription payments, including implementation costs of a SBITA; and requires note disclosures regarding a SBITA.

The County adopted the requirements of the guidance effective January 1, 2023, and has elected to apply the provisions of this standard to the beginning of the period of adoption. The implementation of this standard resulted in the County reporting a SBITA asset of \$393,685 as of January 1, 2023, as seen in Note 3.D. The implementation of this standard also resulted in a restatement of fund balance in the ARPA fund in the amount of \$393,685.

**MANITOWOC COUNTY, WISCONSIN
NOTES TO BASIC FINANCIAL STATEMENTS
DECEMBER 31, 2023**

NOTE 2 STEWARDSHIP AND COMPLIANCE

A. Budgets and Budgetary Accounting

The County follows these procedures in establishing the budgetary data reflected in the basic financial statements:

1. On the fourth Monday of October, the County Executive submits to the County Board a proposed operating budget for the calendar year commencing the following January 1. The operating budget includes proposed expenditures and the means of financing them. After submission to the governing body, public hearings are held to obtain taxpayer comments. Following the public hearings, the proposed budget, including authorized additions and deletions, is legally enacted by County Board action.
2. Budgets are adopted on a basis consistent with accounting principles generally accepted in the United States of America for the general, certain special revenue, and debt service funds. Budget is defined as the originally approved budget plus or minus approved amendments. Individual amendments throughout the year were not material in relation to the original budget. Budget appropriations not expended during the year are closed to fund balance unless authorized by the governing body to be forwarded into the succeeding year's budget.
3. During the year, formal budgetary integration is employed as a management control device for the general fund, certain special revenue funds, and debt service funds. Management control for the capital projects funds is achieved through project authorizations included in debt issue resolutions. Budgets are adopted for capital project funds that are not financed with debt issues.

The County did not adopt an annual budget for the ARPA, Forestry Tree Planting, Sheriff K-9 Unit, Revolving Loan, Opioid Settlement, Economic Development Projects, Park Acquisition Development Projects Funds, and Jail Security Project Funds.

4. Expenditures may not exceed appropriations provided in detailed budget accounts maintained for each activity or department of the general, special revenue and debt service funds of the County. This is also the legal level of budgetary control as authorized by the County Board. All amendments to the budget during the year require initial approval by management and are subsequently authorized by the County Board. No changes to the budget may be made by management without standing Committee or County Board approval.
5. Encumbrance accounting is not used by the County to record commitments related to unperformed contracts for goods or services.

The County's total General Fund expenditures for the year ended December 31, 2023 exceeded budget by \$430,094.

**MANITOWOC COUNTY, WISCONSIN
NOTES TO BASIC FINANCIAL STATEMENTS
DECEMBER 31, 2023**

NOTE 2 STEWARDSHIP AND COMPLIANCE (CONTINUED)

B. Excess of Expenditures Over Budget Appropriations

The following expenditure accounts of the governmental funds had actual expenditures in excess of budget appropriations for the year ended December 31, 2023 as follows:

Funds	Excess Expenditures
General:	
General Government:	
County Board	\$ 128
Register in Probate	22,791
Coroner	8,015
Comptroller	23,467
Maintenance - Courthouse	6,467
Maintenance - University Center	50,548
Maintenance - Human Services	40,989
Maintenance - Public Health	12,118
Maintenance - Other	4,802
Maintenance - M&I Building	16,069
Register of Deeds	34,926
Insurance	1,059
Other Special Charges and Non-Departmental	4,779
Public Safety:	
Sheriff - Administration	81,445
Sheriff - Traffic Control	133,744
Nuclear Preparedness	3,756
Health and Human Services:	
Cancer Control	300
TCB Community Coalition	35,524
Prevention	924
GPR Lead	337
ARPA	132,441
Health Start	651
Immunization	1,821
PHEP DWD	5,144
Mercury Reduction	671
WIC Program Administration	4,755
WIC Nutrition	10,811
WIC Breast Feeding	1,486
Administrative Support	24,949
Veterans Service Commission	310
Conservation and Development:	
Planning - Comprehensive	26,573
Capital Outlay:	
General Government	884,249
Public Safety:	115,481
Public Works	3,888
Health and Human Services	8,457
Conservation and Development:	6,864

**MANITOWOC COUNTY, WISCONSIN
NOTES TO BASIC FINANCIAL STATEMENTS
DECEMBER 31, 2023**

NOTE 2 STEWARDSHIP AND COMPLIANCE (CONTINUED)

B. Excess of Expenditures Over Budget Appropriations (Continued)

Funds	Excess Expenditures
Special Revenue Funds:	
Human Services:	
Alcohol and Other Drug Abuse	\$ 267,923
Chronically Mentally Ill	264,947
Intoxicated Driver	39,714
Crisis on Call	12,344
Birth to Three	139,487
Adult Protective Services	2,908
Community LT Support	3,693,996
CLTS-TPA	175,127
Juvenile Therapy Services	12,455
Economic Support	100,612
Agency Management	191,105
Agency Support and Overhead	219,976
Human Services	419,644
Alternate Care	680,507
Community Options Program	21,016
CCS	76,549
Treatment Altrn and Driver	3,767
CBRF	19,172
Capital Outlay	10,172
County Roads and Bridges:	
County Highway Maintenance	241,314
Debt Service Fund:	
Interest and Fiscal Charges	90,036
Recycling:	
Public Works	75,764
Capital Outlay	19,884
Soil and Water Conservation:	
Health and Human Services	13,368
Capital Outlay	44,977
Expo:	
Culture and Recreation	149,575
Capital Outlay	56,128
Jail Assessment:	
Capital Outlay	55,171

The above excess expenditures were funded using favorable revenue variances and available fund balance in the funds.

C. Property Tax Levy Limit

Wisconsin state statutes provide for a limit on the property tax levies for all Wisconsin cities, villages, and counties. For the 2023 and 2024 budget years, Wisconsin Statutes limit the increase in the maximum allowable tax levy to the change in the County's January 1 equalized value as a result of net new construction. The actual limit for the County for the 2023 budget was 1.12%. The actual limit for the County for the 2024 budget was 1.46%. Debt service for debt authorized after July 1, 2005 is exempt from the levy limit. In addition, Wisconsin statutes allow the limit to be adjusted for the increase in debt service authorized prior to July 1, 2005 and in certain other situations.

**MANITOWOC COUNTY, WISCONSIN
NOTES TO BASIC FINANCIAL STATEMENTS
DECEMBER 31, 2023**

NOTE 3 DETAILED NOTES ON ALL FUNDS

A. Cash and Investments

The County maintains various cash and investment accounts, including pooled funds that are available for use by all funds. Each fund's portion of these accounts is displayed on the financial statements as "Cash and investments".

Invested cash consists of deposits and investments that are restricted by Wisconsin Statutes to the following:

Time deposits; repurchase agreements; securities issued by federal, state and local governmental entities; statutorily authorized commercial paper and corporate securities; and the Wisconsin local government investment pool.

The carrying amount of the County's cash and investments totaled \$23,850,015 on December 31, 2023 as summarized below:

Petty Cash and Cash on Hand	\$ 5,067
Deposits with Financial Institutions	4,582,905
Investments	<u>19,262,043</u>
Total	<u><u>\$ 23,850,015</u></u>

Reconciliation to the basic financial statements:

Government-Wide Statement of Net Position:	
Cash and Investments	\$ 22,465,946
Fiduciary Fund Statement of Net Position:	
Cash and Investments	<u>1,384,069</u>
Total	<u><u>\$ 23,850,015</u></u>

**MANITOWOC COUNTY, WISCONSIN
NOTES TO BASIC FINANCIAL STATEMENTS
DECEMBER 31, 2023**

NOTE 3 DETAILED NOTES ON ALL FUNDS (CONTINUED)

A. Cash and Investments (Continued)

Fair Value Measurements

The County categorizes its fair value measurements within the fair value hierarchy established by generally accepted accounting principles. The hierarchy is based on the valuation inputs used to measure the fair value of the asset. Level 1 inputs are quoted prices in active markets for identical assets; Level 2 inputs are significant observable inputs; Level 3 inputs are significant unobservable inputs. The County has the following fair value measurements as of December 31, 2023:

	Fair Value Measurements Using:		
	Level 1	Level 2	Level 3
Investments:			
Federal Home Loan Bank	\$ -	\$ 343,293	\$ -
Federal Farm Credit Bank	-	543,302	-
Freddie Mac	-	740,141	-
Fannie Mae	-	268,064	-
U.S. Treasury Notes	-	2,861,780	-
Money Market Mutual Funds	341,735	-	-
Corporate Bonds and Notes	-	145,064	-
Municipal Bonds	-	1,369,669	-
Total	\$ 341,735	\$ 6,271,313	\$ -

The valuation methods for recurring fair value measurements are as follows:

<u>Investment Type</u>	<u>Valuation Method</u>
U.S. Treasury Notes and Federal Farm Credit Bank	Institutional bond quotes - evaluations based on various market and industry inputs
Mutual Funds and Municipal Bonds	Institutional quotes - evaluations based on various market and industry inputs
Corporate Bonds	Institutional quotes - evaluations based on various market and industry inputs
Federal Home Loan Bank, Freddie Mac and Fannie Mae	Mortgage backed securities pricing - evaluations based on various market and industry inputs

MANITOWOC COUNTY, WISCONSIN
NOTES TO BASIC FINANCIAL STATEMENTS
DECEMBER 31, 2023

NOTE 3 DETAILED NOTES ON ALL FUNDS (CONTINUED)

A. Cash and Investments (Continued)

Deposits and investments of the County are subject to various risks. Presented below is a discussion of the County's deposits and investments and the related risks.

Custodial Credit Risk

Custodial credit risk for deposits is the risk that, in the event of the failure of a depository financial institution, a government will not be able to recover its deposits or will not be able to recover collateral securities that are in the possession of an outside party. The custodial credit risk for investments is the risk that, in the event of the failure of the counterparty (e.g., broker-dealer) to a transaction, a government will not be able to recover the value of its investment or collateral securities that are in the possession of another party. Wisconsin statutes require repurchase agreements to be fully collateralized by bonds or securities issued or guaranteed by the federal government or its instrumentalities. The County does not have an additional custodial credit policy.

Deposits with financial institutions within the state of Wisconsin are insured by the Federal Deposit Insurance Corporation (FDIC) in the amount of \$250,000 for the combined amount of all time and savings deposits and \$250,000 for interest-bearing and noninterest-bearing demand deposits per official custodian per insured depository institution. Deposits with financial institutions located outside the state of Wisconsin are insured by the FDIC in the amount of \$250,000 for the combined amount of all deposit accounts per official custodian per depository institution. Deposits with credit unions are insured by the National Credit Union Share Insurance Fund (NCUSIF) in the amount of \$250,000 per credit union member. Also, the state of Wisconsin has a State Guarantee Fund which provides a maximum of \$400,000 per public depository above the amount provided by an agency of the U.S. Government. However, due to the relatively small size of the State Guarantee Fund in relation to the Fund's total coverage, total recovery of insured losses may not be available. This coverage has been considered in determining custodial credit risk.

As of December 31, 2023, \$3,223,699 of the County's deposits with financial institutions were in excess of Federal and State depository insurance limits. Of this amount, \$2,979,522 was collateralized with securities held by the pledging financial institution or its trust department or agent but not in the County's name.

**MANITOWOC COUNTY, WISCONSIN
NOTES TO BASIC FINANCIAL STATEMENTS
DECEMBER 31, 2023**

NOTE 3 DETAILED NOTES ON ALL FUNDS (CONTINUED)

A. Cash and Investments (Continued)

Credit Risk

Generally, credit risk is the risk that an issuer of an investment will not fulfill its obligation to the holder of the investment. This is measured by the assignment of a rating by a nationally recognized statistical rating organization. Wisconsin statutes limit investment in securities to the top two ratings assigned by nationally recognized statistical rating organizations. Presented below is the actual rating as of the year-end for each investment type.

Investment Type	Amount	Exempt from Disclosure	AAA	Aa	Not Rated
Federal Home Loan Bank	\$ 343,293	\$ -	\$ 343,293	\$ -	\$ -
Federal Farm Credit Bank	543,302	-	543,302	-	-
Freddie Mac	740,141	-	740,141	-	-
Fannie Mae	268,064	-	268,064	-	-
U.S. Treasury Notes	2,861,780	2,861,780	-	-	-
Money Market Mutual Funds	341,735	-	-	-	341,735
Corporate Bonds and Notes	145,064	-	-	145,064	-
Municipal Bonds	1,369,669	-	297,816	871,853	200,000
WISC Investments	8,259,277	-	-	-	8,259,277
Wisconsin Local Government Investment Pool	4,389,718	-	-	-	4,389,718
Totals	<u>\$ 19,262,043</u>	<u>\$ 2,861,780</u>	<u>\$ 2,192,616</u>	<u>\$ 1,016,917</u>	<u>\$ 13,190,730</u>

Interest Rate Risk

Interest rate risk is the risk that changes in market interest rates will adversely affect the fair value of an investment. Generally, the longer the maturity of an investment, the greater the sensitivity of its fair value to changes in market interest rates. The County does not have a formal investment policy that limits investment maturities as a means of managing its exposure to fair value losses arising from increasing interest rates. Information about the sensitivity of the fair values of the County's investments to market interest rate fluctuations is provided by the following table that shows the distribution of the County's investments by maturity:

Investment Type	Amount	Remaining Maturity (in Months)			
		12 Months or Less	13 to 24 Months	25 to 60 Months	More Than 60 Months
Federal Home Loan Bank	\$ 343,293	\$ 343,293	\$ -	\$ -	\$ -
Federal Farm Credit Bank	543,302	122,260	421,042	-	-
Freddie Mac	740,141	615,492	124,649	-	-
Fannie Mae	268,064	172,239	95,825	-	-
U.S. Treasury Notes	2,861,780	1,274,044	582,501	1,005,235	-
Money Market Mutual Funds	341,735	341,735	-	-	-
Corporate Bonds and Notes	145,064	-	-	145,064	-
Municipal Bonds	1,369,669	499,652	284,762	461,241	124,014
WISC Investments	8,259,277	8,259,277	-	-	-
Wisconsin Local Government Investment Pool	4,389,718	4,389,718	-	-	-
Totals	<u>\$ 19,262,043</u>	<u>\$ 16,017,710</u>	<u>\$ 1,508,779</u>	<u>\$ 1,611,540</u>	<u>\$ 124,014</u>

**MANITOWOC COUNTY, WISCONSIN
NOTES TO BASIC FINANCIAL STATEMENTS
DECEMBER 31, 2023**

NOTE 3 DETAILED NOTES ON ALL FUNDS (CONTINUED)

A. Cash and Investments (Continued)

Wisconsin Local Government Investment Pool

The County has investments in the Wisconsin local government investment pool of \$4,389,718 at year-end. The Wisconsin local government investment pool (LGIP) is part of the State Investment Fund (SIF), and is managed by the state of Wisconsin Investment Board. The SIF is not registered with the Securities and Exchange Commission, but operates under the statutory authority of Wisconsin Chapter 25. The SIF reports the fair value of its underlying assets annually. Participants in the LGIP have the right to withdraw their funds in total on one day's notice. At December 31, 2023, the fair value of the County's share of the LGIP's assets was substantially equal to the carrying value. As of December 31, 2023, the Wisconsin local government investment pool had a weighted average maturity of 28 days.

Investment in Wisconsin Investment Series Cooperation

The County has investments in the Wisconsin Investment Series Cooperative (WISC) of \$8,259,277 at year-end. Of this total, \$340,915 was invested in the Cash Management Series and \$7,918,362 was invested in the Investment Series. The Cash Management Series has no minimum investment period, allows check writing privileges, and the average dollar weighted maturity is ninety (90) days or less. The Investment Series requires a 14-day minimum investment period and one business day withdrawal notice, and the average dollar weighted maturity is one hundred twenty (120) days or less. The Investment Series and Cash Management Series have received a credit rate of AAA by a nationally recognized statistical rating organization.

WISC is organized by and operated exclusively for Wisconsin public schools, technical colleges, and municipal entities. WISC is not registered with the Securities and Exchange Commission, but operates under Wisconsin International Cooperate Statute, Wisconsin Statute, Section 66.031. WISC is governed by the Wisconsin Investment Series Cooperative Commission in accordance with the terms of the Intergovernmental Cooperation Agreement. WISC invests District funds in accordance with Wisconsin law. WISC investments are valued at amortized cost, which approximates market value.

**MANITOWOC COUNTY, WISCONSIN
NOTES TO BASIC FINANCIAL STATEMENTS
DECEMBER 31, 2023**

NOTE 3 DETAILED NOTES ON ALL FUNDS (CONTINUED)

B. Delinquent Property Taxes – General Fund

Delinquent property taxes of the general fund represent unpaid property taxes on real estate, including state and local government equities therein. Under state statutes, the County annually reimburses the state and local governments for their equities in property taxes not collected from the property owner. Unless redeemed by the property owner, the County will eventually obtain tax deed ownership of the properties comprising delinquent taxes. In the past, the County has generally been able to recover its investment in delinquent taxes by sale of the tax deeded properties. Delinquent property taxes purchased from other taxing authorities are reported as nonspendable fund balance at year-end.

Delinquent property taxes levied by the County are shown as a deferred inflow of resources and are excluded from the fund balance until collected.

On December 31, 2023, the County’s general fund showed an investment of \$1,387,301 in delinquent tax certificates.

An aging of the delinquent taxes on December 31, 2023 follows:

<u>Year Purchased</u>	<u>Total</u>	<u>County Share</u>	<u>County Purchased</u>
2012	\$ 3,143	\$ 793	\$ 2,350
2013	3,094	771	2,323
2014	1,922	476	1,446
2015	6,831	1,786	5,045
2016	8,779	2,288	6,491
2017	12,494	3,206	9,288
2018	14,584	3,824	10,760
2019	19,364	5,155	14,209
2020	36,674	9,579	27,095
2021	91,844	23,990	67,854
2022	308,818	79,460	229,358
2023	879,754	234,397	645,357
Total Tax Certificates	1,387,301	365,725	1,021,576
Tax Deeds	-	-	-
Delinquent Property Taxes at December 31, 2023	<u>\$ 1,387,301</u>	365,725	1,021,576
Less: 60 Day Collections		46,411	129,041
County Share of Taxes		319,314	
Interest on Delinquent Taxes		41,606	
Deferred Inflow of Resources		<u>\$ 360,920</u>	
Nonspendable Fund Balance (Purchased Equities of Other Governments)			<u>\$ 892,535</u>

**MANITOWOC COUNTY, WISCONSIN
NOTES TO BASIC FINANCIAL STATEMENTS
DECEMBER 31, 2023**

NOTE 3 DETAILED NOTES ON ALL FUNDS (CONTINUED)

C. Lease Receivable

The County has entered into long-term written agreements to rent building space and land under the terms of noncancelable lease agreements. Annual installments range between \$834 - \$134,953. The agreements do not include a stated interest rate, therefore, the County has elected to use their incremental borrowing rate of 1.5% to calculate the present value of the expected lease payments. During the year ended December 31, 2023, the County recognized \$126,131 and \$6,355 in lease revenue and interest revenue, respectively, in the governmental funds pursuant to these contracts. In addition, County recognized \$119,747 and \$1,001 in lease revenue and interest revenue, respectively, in the Highway enterprise fund and business-type activities pursuant to these contracts.

Principal and interest requirements to maturity under lease agreements are as follows:

Year Ended December 31,	Governmental Activities		Business-Type Activities		Totals	
	Principal	Interest	Principal	Interest	Principal	Interest
2024	\$ 122,598	\$ 4,482	\$ 7,766	\$ 107	\$ 130,364	\$ 4,589
2025	75,713	2,144	-	-	75,713	2,144
2026	71,667	1,302	-	-	71,667	1,302
2027	51,003	502	-	-	51,003	502
2028	7,104	-	-	-	7,104	-
2029 - 2033	18,421	-	-	-	18,421	-
2034 - 2036	4,494	-	-	-	4,494	-
Total	<u>\$ 351,000</u>	<u>\$ 8,430</u>	<u>\$ 7,766</u>	<u>\$ 107</u>	<u>\$ 358,766</u>	<u>\$ 8,537</u>

**MANITOWOC COUNTY, WISCONSIN
NOTES TO BASIC FINANCIAL STATEMENTS
DECEMBER 31, 2023**

NOTE 3 DETAILED NOTES ON ALL FUNDS (CONTINUED)

D. Capital Assets

Capital asset activity for the year ended December 31, 2023 was as follows:

	Beginning Balance (1)	Increases	Decreases/ Adjustments	Ending Balance
Governmental Activities:				
Capital Assets, Nondepreciable:				
Land	\$ 6,196,506	\$ -	\$ -	\$ 6,196,506
Construction in Progress	-	531,338	-	531,338
Total Capital Assets, Nondepreciable	6,196,506	531,338	-	6,727,844
Capital Assets, Depreciable and Amortizable:				
Land Improvements	11,831,440	288,551	-	12,119,991
Buildings and Improvements	56,553,376	3,100,269	-	59,653,645
Machinery and Equipment	27,559,627	1,951,255	-	29,510,882
Infrastructure	95,701,686	3,701,059	916,143	98,486,602
Subscription Based Information Technology Assets	393,685	-	-	393,685
Right-to-Use Lease Assets				
Buildings	47,061	-	-	47,061
Machinery and Equipment	109,678	-	-	109,678
Subtotals	192,196,553	9,041,134	916,143	200,321,544
Less Accumulated Depreciation and Amortization for:				
Land Improvements	9,027,896	333,776	-	9,361,672
Buildings and Improvements	28,343,507	1,735,125	-	30,078,632
Machinery and Equipment	16,011,630	1,289,187	-	17,300,817
Infrastructure	49,348,942	2,321,184	824,530	50,845,596
Subscription Based Information Technology Assets	-	128,668	-	128,668
Right-to-Use Lease Asset				
Buildings	14,634	14,702	-	29,336
Machinery and Equipment	12,550	12,550	-	25,100
Subtotals	102,759,159	5,835,192	824,530	107,769,821
Total Capital Assets, Depreciable and Amortizable, Net	89,437,394	3,205,942	91,613	92,551,723
Governmental Activities Capital Assets, Net	<u>\$ 95,633,900</u>	<u>\$ 3,737,280</u>	<u>\$ 91,613</u>	99,279,567
Less: Capital Related Debt				23,295,245
Less: Debt Premium				918,856
Less: Capital Related Accounts Payable				113,684
Net Investment in Capital Assets				<u>\$ 74,951,782</u>

(1) The beginning balance was restated due to the implementation of GASB Statement No. 96. See Note 1.F.

**MANITOWOC COUNTY, WISCONSIN
NOTES TO BASIC FINANCIAL STATEMENTS
DECEMBER 31, 2023**

NOTE 3 DETAILED NOTES ON ALL FUNDS (CONTINUED)

D. Capital Assets (Continued)

	Beginning Balance	Increases	Decreases/ Adjustments	Ending Balance
Business-Type Activities:				
Capital Assets, Nondepreciable:				
Land	\$ 1,449,474	\$ -	\$ -	\$ 1,449,474
Construction in Progress	47,499	164,124	47,499	164,124
Total Capital Assets, Nondepreciable	1,496,973	164,124	47,499	1,613,598
Capital Assets, Depreciable:				
Buildings	6,802,020	6,890	-	6,808,910
Improvement Other than Buildings	716,330	135,376	23,042	828,664
Machinery and Equipment	13,542,805	453,424	335,040	13,661,189
Subtotals	21,061,155	595,690	358,082	21,298,763
Less Accumulated Depreciation for:				
Buildings	5,460,236	242,439	-	5,702,675
Improvements Other than Buildings	658,885	38,340	19,586	677,639
Machinery and Equipment	8,696,807	608,730	275,156	9,030,381
Subtotals	14,815,928	889,509	294,742	15,410,695
Total Capital Assets, Depreciable, Net	6,245,227	(293,819)	63,340	5,888,068
Business-Type Activities Capital Assets, Net	<u>\$ 7,742,200</u>	<u>\$ (129,695)</u>	<u>\$ 110,839</u>	7,501,666
Less: Capital Related Accounts Payable				164,873
Net Investment in Capital Assets				<u>\$ 7,336,793</u>

Depreciation and amortization expense was charged to functions of the County as follows:

Governmental Activities:	
General Government	\$ 1,347,716
Public Safety	1,223,676
Public Works	2,734,791
Health and Human Services	195,815
Culture and Recreation	319,491
Conservation and Development	13,703
Total Depreciation and Amortization Expense - Governmental Activities	<u>\$ 5,835,192</u>
Business-Type Activities:	
Highway	<u>\$ 889,509</u>

**MANITOWOC COUNTY, WISCONSIN
NOTES TO BASIC FINANCIAL STATEMENTS
DECEMBER 31, 2023**

NOTE 3 DETAILED NOTES ON ALL FUNDS (CONTINUED)

E. Interfund Receivables, Payables, and Transfers

Interfund receivables and payables between individual funds of the County, as reported in the fund financial statements, as of December 31, 2023 are detailed below:

	Interfund Receivables	Interfund Payables
Temporary Cash Advances to Finance		
Operating Cash Deficits:		
Governmental Funds:		
General Fund	\$ 845	\$ -
Human Services	-	3,011,757
County Roads & Bridges	200,811	-
ARPA	3,011,757	-
Nonmajor Funds:		
Revolving Loan	-	845
Enterprise Funds:		
Highway	-	200,811
Totals	\$ 3,213,413	\$ 3,213,413

Interfund transfers for the year ended December 31, 2023 were as follows:

Fund	Transfer In	Transfer Out
General	\$ 1,950,000	\$ 15,520
Special Revenue Funds:		
ARPA	-	250,000
Capital Project Funds:		
Park Acquisition Development Projects	15,520	-
Economic Development Project	-	1,700,000
Total	\$ 1,965,520	\$ 1,965,520

Transfers are used to move unrestricted revenues collected to finance various programs accounted for in other funds in accordance with budgetary authorizations.

**MANITOWOC COUNTY, WISCONSIN
NOTES TO BASIC FINANCIAL STATEMENTS
DECEMBER 31, 2023**

NOTE 3 DETAILED NOTES ON ALL FUNDS (CONTINUED)

F. Long-Term Obligations

The following is a summary of changes in long-term obligations of the County for the year ended December 31, 2023:

	Beginning Balance	Issued	Retired	Ending Balance	Due Within One Year
Governmental Activities:					
General Obligation:					
Bonds	\$ 21,895,000	\$ 2,500,000	\$ 1,960,000	\$ 22,435,000	\$ 1,895,000
Direct Borrowing:					
Notes	875,000	-	150,000	725,000	200,000
Total General Obligation Debt	22,770,000	2,500,000	2,110,000	23,160,000	2,095,000
Lease Liability	164,623	-	29,378	135,245	27,403
Debt Premium	1,045,999	58,705	185,848	918,856	-
Compensated Absences	440,047	97,157	35,543	501,661	35,543
Governmental Activities Long-Term Obligations	<u>\$ 24,420,669</u>	<u>\$ 2,655,862</u>	<u>\$ 2,360,769</u>	<u>\$ 24,715,762</u>	<u>\$ 2,157,946</u>
Business-Type Activities:					
General Obligation Debt:					
Compensated Absences	<u>\$ 24,587</u>	<u>\$ 28,272</u>	<u>\$ 2,459</u>	<u>\$ 50,400</u>	<u>\$ 2,459</u>

Total interest paid during the year on long-term debt totaled \$805,019.

General Obligation Debt

General obligation debt currently outstanding is detailed as follows:

	Date of Issue	Final Maturity	Interest Rates	Original Indebtedness	Balance 12/31/2023
Refunding Bonds	8/18/17	2036	2% - 3.25%	\$ 9,995,000	\$ 6,980,000
General Obligation Bonds	9/23/19	2036	3.21%	6,065,000	5,665,000
General Obligation Bonds	1/7/20	2030	3.00% - 4.00%	9,785,000	7,290,000
G.O. Promissory Note (Direct Borrowing)	6/15/21	2026	1.09%	1,000,000	725,000
G.O. Promissory Note				2,500,000	2,500,000
Total Outstanding General Obligation Debt					<u>\$ 23,160,000</u>

**MANITOWOC COUNTY, WISCONSIN
NOTES TO BASIC FINANCIAL STATEMENTS
DECEMBER 31, 2023**

NOTE 3 DETAILED NOTES ON ALL FUNDS (CONTINUED)

F. Long-Term Obligations (Continued)

Annual principal and interest maturities of the outstanding general obligation debt of \$23,160,000 on December 31, 2023 are detailed below:

Year Ended December 31,	Governmental Activities				Totals	
	Bonded Debt		Notes From Direct Borrowing			
	Principal	Interest	Principal	Interest	Principal	Interest
2024	\$ 1,895,000	\$ 737,901	\$ 200,000	\$ 7,902	\$ 2,095,000	\$ 745,803
2025	1,960,000	671,451	250,000	5,722	2,210,000	677,173
2026	2,035,000	596,850	275,000	2,998	2,310,000	599,848
2027	2,110,000	5,247,008	-	-	2,110,000	5,247,008
2028	2,180,000	449,700	-	-	2,180,000	449,700
2029 - 2033	9,040,000	1,227,525	-	-	9,040,000	1,227,525
2034 - 2036	3,215,000	203,530	-	-	3,215,000	203,530
Total	<u>\$ 22,435,000</u>	<u>\$ 9,133,965</u>	<u>\$ 725,000</u>	<u>\$ 16,622</u>	<u>\$ 23,160,000</u>	<u>\$ 9,150,587</u>

For governmental activities, the other long-term liabilities are generally funded by the general fund.

Legal Margin for New Debt

The County's legal margin for creation of additional general obligation debt on December 31, 2023 was \$399,940,800 as follows:

Equalized Valuation of the County	\$ 8,462,016,000
Statutory Limitation Percentage	(x) 5%
General Obligation Debt Limitation, per Section 67.03 of the Wisconsin Statutes	423,100,800
Total Outstanding General Obligation Debt Applicable to Debt Limitation	<u>23,160,000</u>
Legal Margin for New Debt	<u>\$ 399,940,800</u>

**MANITOWOC COUNTY, WISCONSIN
NOTES TO BASIC FINANCIAL STATEMENTS
DECEMBER 31, 2023**

NOTE 3 DETAILED NOTES ON ALL FUNDS (CONTINUED)

G. Leases Payable

The County lease equipment as well as building space under the terms of various long-term noncancelable lease agreements. The lease agreements mature at various dates through 2030.

Principal and interest requirements to maturity under lease agreements are as follows:

Year Ended December 31.	Governmental Activities		Total
	Principal	Interest	
2024	\$ 27,403	\$ 2,412	\$ 29,815
2025	24,109	1,882	25,991
2026	15,069	1,523	16,592
2027	15,876	1,214	17,090
2028	16,714	889	17,603
2029 - 2030	36,074	732	36,806
Total	<u>\$ 135,245</u>	<u>\$ 8,652</u>	<u>\$ 143,897</u>

Right-to-use assets acquired through outstanding lease agreements are as follows:

Machinery and Equipment	\$ 47,061
Buildings	<u>109,678</u>
Subtotal	156,739
Less Accumulated Depreciation for:	
Machinery and Equipment	29,336
Buildings	<u>25,100</u>
Total	<u>\$ 102,303</u>

H. Pension Plan

1. Plan Description

The WRS is a cost-sharing multiple-employer defined benefit pension plan. WRS benefits and other plan provisions are established by Chapter 40 of the Wisconsin Statutes. Benefit terms may only be modified by the legislature. The retirement system is administered by the Wisconsin Department of Employee Trust Funds (ETF). The system provides coverage to all eligible State of Wisconsin, local government and other public employees. All employees, initially employed by a participating WRS employer on or after July 1, 2011, expected to work at least 1200 hours a year and expected to be employed for at least one year from employee's date of hire are eligible to participate in the WRS.

**MANITOWOC COUNTY, WISCONSIN
NOTES TO BASIC FINANCIAL STATEMENTS
DECEMBER 31, 2023**

NOTE 3 DETAILED NOTES ON ALL FUNDS (CONTINUED)

H. Pension Plan (Continued)

1. Plan Description (Continued)

ETF issues a standalone Annual Comprehensive Financial Report (ACFR), which can be found at <http://etf.wi.gov/reports-and-studies/financial-reports-and-statements>.

Additionally, ETF issued a standalone Wisconsin Retirement System Financial Report, which can also be found using the link above.

For employees beginning participation on or after January 1, 1990, and no longer actively employed on or after April 24, 1998, creditable service in each of five years is required for eligibility for a retirement annuity. Participants employed prior to 1990 and on or after April 24, 1998, and prior to July 1, 2011, are immediately vested. Participants who initially became WRS eligible on or after July 1, 2011, must have five years of creditable service to be vested.

Employees who retire at or after age 65 (54 for protective occupations and 62 for elected officials and executive service retirement plan participants, if hired on or before December 31, 2016) are entitled to a retirement benefit based on a formula factor, their final average earnings, and creditable service.

Final average earnings is the average of the participant's three highest earnings periods. Creditable service includes current service and prior service for which a participant received earnings and made contributions as required. Creditable service also includes creditable military service. The retirement benefit will be calculated as a money purchase benefit based on the employee's contributions plus matching employer's contributions, with interest, if that benefit is higher than the formula benefit.

Vested participants may retire at or after age 55 (50 for protective occupations) and receive an actuarially-reduced benefit. Participants terminating covered employment prior to eligibility for an annuity may either receive employee-required contributions plus interest as a separation benefit or leave contributions on deposit and defer application until eligible to receive a retirement benefit.

The WRS also provides death and disability benefits for employees.

**MANITOWOC COUNTY, WISCONSIN
NOTES TO BASIC FINANCIAL STATEMENTS
DECEMBER 31, 2023**

NOTE 3 DETAILED NOTES ON ALL FUNDS (CONTINUED)

H. Pension Plan (Continued)

2. Postretirement Adjustments

The Employee Trust Funds Board may periodically adjust annuity payments from the retirement system based on annual investment performance in accordance with s. 40.27, Wis. Stat. An increase (or decrease) in annuity payments may result when investment gains (losses), together with other actuarial experience factors, create a surplus (shortfall) in the reserves, as determined by the system's consulting actuary. Annuity increases are not based on cost of living or other similar factors. For Core annuities, decreases may be applied only to previously granted increases. By law, Core annuities cannot be reduced to an amount below the original, guaranteed amount (the "floor") set at retirement. The Core and Variable annuity adjustments granted during recent years are as follows:

<u>Year</u>	<u>Core Fund Adjustment</u>	<u>Variable Fund Adjustment</u>
2013	-9.6%	9%
2014	4.7%	25%
2015	2.9%	2%
2016	0.5%	-5%
2017	2.0%	4%
2018	2.4%	17%
2019	0.0%	-10%
2020	1.7%	21%
2021	5.1%	13%
2022	7.4%	15%

3. Contributions

Required contributions are determined by an annual actuarial valuation in accordance with Chapter 40 of the Wisconsin Statutes. The employee required contribution is one-half of the actuarially determined contribution rate for general category employees, including teachers, Executives and Elected Officials. Starting on January 1, 2016, the Executives and Elected Officials category was merged into the General Employee Category. Required contributions for protective employees are the same rate as general employees. Employers are required to contribute the remainder of the actuarially determined contribution rate. The employer may not pay the employee required contribution unless provided for by an existing collective bargaining agreement.

**MANITOWOC COUNTY, WISCONSIN
NOTES TO BASIC FINANCIAL STATEMENTS
DECEMBER 31, 2023**

NOTE 3 DETAILED NOTES ON ALL FUNDS (CONTINUED)

H. Pension Plan (Continued)

3. Contributions (Continued)

During the year ending December 31, 2023, the WRS recognized \$2,502,426 in contributions from the County.

Contribution rates for the reporting period are:

<u>Employee Category</u>	<u>Employee</u>	<u>Employer</u>
General (Including Executives and Elected Officials)	6.80%	6.80%
Protective with Social Security	6.80%	13.20%
Protective without Social Security	6.80%	18.10%

4. Pension Asset, Pension Expense (Revenue), and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions

At December 31, 2023, the County reported a liability of \$9,703,939 for its proportionate share of the net pension liability. The net pension liability was measured as of December 31, 2022, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of December 31, 2021 rolled forward to December 31, 2022. No material changes in assumptions or benefit terms occurred between the actuarial valuation date and the measurement date. The County's proportion of the net pension liability was based on the County's share of contributions to the pension plan relative to the contributions of all participating employers. At December 31, 2022, the County's proportion was 0.18317256%, which was an increase of 0.00186473% from its proportion measured as of December 31, 2021.

For the year ended December 31, 2023, the County recognized pension expense of \$4,935,198.

**MANITOWOC COUNTY, WISCONSIN
NOTES TO BASIC FINANCIAL STATEMENTS
DECEMBER 31, 2023**

NOTE 3 DETAILED NOTES ON ALL FUNDS (CONTINUED)

H. Pension Plan (Continued)

4. Pension Asset, Pension Expense (Revenue), and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions (Continued)

At December 31, 2023, the County reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences Between Expected and Actual Experience	\$ 15,455,368	\$ 20,304,884
Net Differences Between Projected and Actual Earnings on Pension Plan Investments	16,484,753	-
Changes in Assumptions	1,908,196	-
Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	16,152	43,763
Employer Contributions Subsequent to the Measurement Date	2,502,426	-
Total	\$ 36,366,895	\$ 20,348,647

\$2,502,426 reported as deferred outflows related to pension resulting from the County's contributions subsequent to the measurement date will be recognized as a reduction of the net pension liability in the year ended December 31, 2024. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pension will be recognized in pension expense as follows:

Year Ended December 31,	Expenses
2024	\$ 557,665
2025	2,796,486
2026	2,863,853
2027	7,297,818
Total	\$ 13,515,822

**MANITOWOC COUNTY, WISCONSIN
NOTES TO BASIC FINANCIAL STATEMENTS
DECEMBER 31, 2023**

NOTE 3 DETAILED NOTES ON ALL FUNDS (CONTINUED)

H. Pension Plan (Continued)

5. Actuarial Assumptions

The total pension liability in the December 31, 2022 actuarial valuation was determined using the following actuarial assumptions, applied to all periods included in the measurement:

Actuarial Valuation Date:	December 31, 2021
Measurement Date of Net Pension Liability:	December 31, 2022
Actuarial Cost Method:	Entry Age Normal
Experience Study:	January 1, 2018 - December 31, 2020 Published November 19, 2021
Asset Valuation Method:	Fair Value
Long-Term Expected Rate of Return:	6.8%
Discount Rate:	6.8%
Salary Increases:	
Wage Inflation	3.0%
Seniority/Merit	0.1% - 5.6%
Mortality	2020 WRS Experience Mortality Table
Postretirement Adjustments*	1.7%

** No postretirement adjustment is guaranteed. Actual adjustments are based on recognized investment return, actuarial experience and other factors. 1.7% is the assumed annual adjustment based on the investment return assumption and the postretirement discount rate.*

Actuarial assumptions are based upon an experience study conducted in 2021 that covered a three-year period from January 1, 2018 to December 31, 2020. The total pension liability for December 31, 2022 is based upon a roll-forward of the liability calculated from the December 31, 2021 actuarial valuation.

**MANITOWOC COUNTY, WISCONSIN
NOTES TO BASIC FINANCIAL STATEMENTS
DECEMBER 31, 2023**

NOTE 3 DETAILED NOTES ON ALL FUNDS (CONTINUED)

H. Pension Plan (Continued)

5. Actuarial Assumptions (Continued)

Long-Term Expected Return on Plan Assets – The long-term expected rate of return on pension plan investments was determined using a building-block method in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation. The target allocation and best estimates of geometric real rates of return for each major asset class are summarized in the following table:

	Current Asset Allocation %	Long-Term Expected Nominal Rate of Return %	Long-Term Expected Real Rate of Return %
Core Fund Asset Class:			
Public Equity	48.0%	7.6%	5.0%
Public Fixed Income	25.0	5.3%	2.7%
Inflation Sensitive Assets	19.0	3.6%	1.1%
Real Estate	8.0	5.2%	2.6%
Private Equity/Debt	15.0	9.6%	6.9%
Cash	-15.0	N/A	N/A
Total Core Fund	<u>100.0%</u>	7.4%	4.8%
Variable Fund Asset Class:			
U.S. Equities	70.0%	7.2%	4.6%
International Equities	30.0	8.1%	5.5%
Total Variable Fund	<u>100.0%</u>	7.7%	5.1%

New England Pension Consultants Long Term US CPI (Inflation) Forecast: 2.5%

Asset Allocations are managed within established ranges, target percentages may differ from actual monthly allocations

The investment policy used for the Core Fund involves reducing equity exposure by leveraging lower-volatility assets, such as fixed income securities. This results in an asset allocation beyond 100%. Currently, an asset allocation target of 15% policy leverage is used, subject to an allowable range of up to 20%.

**MANITOWOC COUNTY, WISCONSIN
NOTES TO BASIC FINANCIAL STATEMENTS
DECEMBER 31, 2023**

NOTE 3 DETAILED NOTES ON ALL FUNDS (CONTINUED)

H. Pension Plan (Continued)

5. Actuarial Assumptions (Continued)

Single Discount Rate – A single discount rate of 6.80% was used to measure the total pension liability for the current and prior year. This single discount rate was based on the expected rate of return on pension plan investments of 6.80% and a municipal bond rate of 4.05%. (Source: Fixed-income municipal bonds with 20 years to maturity that include only federally tax-exempt municipal bonds as reported in Fidelity Index’s “20-year Municipal GO AA Index” as of December 31, 2022 In describing this index. Fidelity notes that the Municipal Curves are constructed using option-adjusted analytics of a diverse population of over 10,000 tax exempt securities.) Because of the unique structure of WRS, the 6.80% expected rate of return implies that a dividend of approximately 1.7% will always be paid. For purposes of the single discount rate, it was assumed that the dividend would always be paid. The projection of cash flows used to determine this single discount rate assumed that plan members contributions will be made at the current contribution rate and that employer contributions will be made at rates equal to the difference between actuarially determined contribution rates and the member rate. Based on these assumptions, the pension plan’s fiduciary net position was projected to be available to make all projected future benefit payments (including expected dividends) of current plan members.

Sensitivity of the County’s Proportionate Share of the Net Pension Liability (Asset) to Changes in the Discount Rate – The following presents the County’s proportionate share of the net pension liability (asset) calculated using the discount rate of 6.80%, as well as what the County’s proportionate share of the net pension liability (asset) would be if it were calculated using a discount rate that is 1-percentage-point lower (5.80%) or 1-percentage-point higher (7.80%) than the current rate:

	1% Decrease to Discount Rate (5.80%)	Current Discount Rate (6.80%)	1% Increase to Discount Rate (7.80%)
County’s Proportionate Share of the Net Pension Liability (Asset)	\$ 32,207,059	\$ 9,703,939	\$ (5,776,276)

Pension Plan Fiduciary Net Position – Detailed information about the pension plan’s fiduciary net position is available in separately issued financial statements available at <https://etf.wi.gov/about-etf/reports-and-studies/financial-reports-and-statements>.

**MANITOWOC COUNTY, WISCONSIN
NOTES TO BASIC FINANCIAL STATEMENTS
DECEMBER 31, 2023**

NOTE 3 DETAILED NOTES ON ALL FUNDS (CONTINUED)

H. Pension Plan (Continued)

6. Payables to the Pension Plan

At December 31, 2023, the County reported a payable of \$550,612 for the outstanding amount of contributions to the pension plan for the year ended December 31, 2023.

I. Other Postemployment Benefits

The County reports OPEB related balances at December 31, 2023 as summarized below:

	OPEB Liability	Deferred Outflows of Resources	Deferred Inflows of Resources	OPEB Expense
Local Retiree Life Insurance Fund (LRLIF)	\$ 1,974,321	\$ 864,677	\$ 1,383,709	\$ 195,073
Single-Employer Defined OPEB Plan	943,148	405,490	252,995	89,943
Total Pension Liability	<u>\$ 2,917,469</u>	<u>\$ 1,270,167</u>	<u>\$ 1,636,704</u>	<u>\$ 285,016</u>

1. Single-Employer Defined Postemployment Benefit Plan

Plan Description

The Plan is a single-employer defined benefit postemployment health plan that covers retired employees of the County. Eligible retired employees have access to group medical coverage through the County's group plan until they reach the age of 65. The retired employee contributes 100% of the premium for family coverage and 100% of the premium for single coverage. There are no plan assets that have been accumulated in a trust.

Employees Covered by Benefit Terms

At December 31, 2023, the following employees were covered by the benefit terms:

Inactive Employees or Beneficiaries Currently Receiving Benefit Payments	23
Active Employees	<u>486</u>
Total	<u><u>509</u></u>

Total OPEB Liability

The County's total OPEB liability was measured as of December 31, 2021, and the total OPEB liability was determined by an actuarial valuation as of December 31, 2022.

**MANITOWOC COUNTY, WISCONSIN
NOTES TO BASIC FINANCIAL STATEMENTS
DECEMBER 31, 2023**

NOTE 3 DETAILED NOTES ON ALL FUNDS (CONTINUED)

I. Other Postemployment Benefits (Continued)

1. Single-Employer Defined Postemployment Benefit Plan (Continued)

Total OPEB Liability (Continued)

Actuarial Assumptions. The total OPEB liability in the December 31, 2021 actuarial valuation was determined using the following actuarial assumptions, applied to all periods included in the measurement, unless otherwise specified:

Actuarial Valuation Date:	December 31, 2021
Measurement Date:	December 31, 2022
Actuarial Cost Method:	Entry Age Normal (level percent of salary)
Medical Care Trend:	7.0% decreasing by .10% per year down to 4.5%, and then level thereafter
Discount Rate:*	4.25%
Municipal Bond Rate Source:	S&P Municipal Bond 20 Year High Grade Index
Actuarial Assumptions:	Based on an experience study conducted in 2021 using Wisconsin Retirement System experience form 2018-20.
Mortality	2020 WRS Experience Tables for Active Employees and Healthy Retirees

* Implicit in this rate is an assumed rate of inflation of 2.5%

Changes in the Total OPEB Liability

	Increase (Decrease)
	<u>Total OPEB Liability (a)</u>
Balance at January 1, 2022	\$ 1,036,143
Changes for the Year:	
Service Cost	85,203
Interest	24,262
Differences Between Expected and Actual Experiences	(56,534)
Benefit Payments	(837)
Changes of Assumptions or Other Input	<u>(145,089)</u>
Net Changes	<u>(92,995)</u>
Balance at December 31, 2022	<u>\$ 943,148</u>

**MANITOWOC COUNTY, WISCONSIN
NOTES TO BASIC FINANCIAL STATEMENTS
DECEMBER 31, 2023**

NOTE 3 DETAILED NOTES ON ALL FUNDS (CONTINUED)

I. Other Postemployment Benefits (Continued)

1. Single-Employer Defined Postemployment Benefit Plan (Continued)

Changes in the Total OPEB Liability (Continued)

Sensitivity of the Total OPEB Liability to Changes in the Discount Rate. The following presents the total OPEB liability of the County would be if it were calculated using a discount rate that is 1-percentage-point lower (1.25%) or 1-percentage-point higher (3.25%) than the current rate:

	1% Decrease to Discount Rate (3.25%)	Current Discount Rate (4.25%)	1% Increase to Discount Rate (5.25%)
Total OPEB liability	\$ 1,013,626	\$ 943,148	\$ 877,531

Sensitivity of the Total OPEB Liability to Changes in the Healthcare Cost Trend Rates. The following presents the total OPEB liability of the County would be if it were calculated using healthcare cost trend rates that are 1-percentage-point lower or 1-percentage-point higher than the current healthcare cost trend rates:

	1% Decrease (6.0% Decreasing to 3.5%)	Healthcare Cost Trend Rates (7.0% Decreasing to 4.5%)	1% Increase (8.0% Decreasing to 5.5%)
Total OPEB Liability	\$ 843,893	\$ 943,148	\$ 1,059,886

OPEB Expense and Deferred Outflows of Resources and Deferred Inflows of Resources Related to OPEB

For the year ended December 31, 2023 the County recognized OPEB expense of \$89,943. At December 31, 2021, the County reported deferred outflows of resources related to OPEB from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences Between Expected and Actual Experience	\$ 18,720	\$ 109,029
Changes in Assumptions	94,017	143,966
County Contributions Subsequent to the Measurement Date	292,753	-
Total	\$ 405,490	\$ 252,995

**MANITOWOC COUNTY, WISCONSIN
NOTES TO BASIC FINANCIAL STATEMENTS
DECEMBER 31, 2023**

NOTE 3 DETAILED NOTES ON ALL FUNDS (CONTINUED)

I. Other Postemployment Benefits (Continued)

1. Single-Employer Defined Postemployment Benefit Plan (Continued)

OPEB Expense and Deferred Outflows of Resources and Deferred Inflows of Resources Related to OPEB (Continued)

\$292,753 reported as deferred outflow related to OPEB resulting from the County's contributions subsequent to the measurement date will be recognized as a reduction of the OPEB liability in the year ended December 31, 2024. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to OPEB will be recognized in OPEB expense as follows:

<u>Year Ended December 31,</u>	<u>Expense</u>
2024	\$ (19,522)
2025	(19,522)
2026	(19,522)
2027	(19,524)
2028	(15,779)
Thereafter	(46,389)
Total	<u>\$ (140,258)</u>

Payable to the OPEB Plan

At December 31, 2023, the County no outstanding contribution to the Plan required for the year ended December 31, 2023.

2. Local Retiree Life Insurance Fund

Plan Description

The LRLIF is a multiple-employer defined benefit OPEB plan. LRLIF benefits and other plan provisions are established by Chapter 40 of the Wisconsin Statutes. The Wisconsin Department of Employee Trust Funds (ETF) and the Group Insurance Board have statutory authority for program administration and oversight. The plan provides postemployment life insurance benefits for all eligible employees.

OPEB Plan Fiduciary Net Position

ETF issues a standalone Annual Comprehensive Financial Report (ACFR), which can be found at <https://etf.wi.gov/about-etf/reports-and-studies/financial-reports-and-statements>.

Additionally, ETF issued a standalone Retiree Life Insurance Financial Report which can also be found using the link above.

Benefits Provided

The LRLIF plan provides fully paid up life insurance benefits for post-age 64 retired members and pre-65 retirees who pay for their coverage.

**MANITOWOC COUNTY, WISCONSIN
NOTES TO BASIC FINANCIAL STATEMENTS
DECEMBER 31, 2023**

NOTE 3 DETAILED NOTES ON ALL FUNDS (CONTINUED)

I. Other Postemployment Benefits (Continued)

2. Local Retiree Life Insurance Fund (Continued)

Contributions

The Group Insurance Board approves contribution rates annually, based on recommendations from the insurance carrier. Recommended rates are based on an annual valuation, taking into consideration an estimate of the present value of future benefits and the present value of future contributions. A portion of employer contributions made during a member's working lifetime funds a postretirement benefit.

Employers are required to pay the following contributions based on employee contributions for active members to provide them with Basic Coverage after age 65. There are no employer contributions required for pre-age 65 annuitant coverage. If a member retires prior to age 65, they must continue paying the member premiums until age 65 in order to be eligible for the benefit after age 65.

Contribution rates as of December 31, 2023 are:

Coverage Type	Employer Contribution
50% Postretirement Coverage	40% of Member Contribution
25% Postretirement Coverage	20% of Member Contribution

Member contributions are based upon nine age bands through age 69 and an additional eight age bands for those age 70 and over. Participating members must pay monthly contribution rates per \$1,000 of coverage until the age of 65 (age 70 if active). The member contribution rates in effect for the year ended December 31, 2022 are listed below:

Life Insurance Member Contribution Rates For the Year Ended December 31, 2022		
Attained Age	Basic	Supplemental
Under 30	\$0.05	\$0.05
30 - 34	0.06	0.06
35 - 39	0.07	0.07
40 - 44	0.08	0.08
45 - 49	0.12	0.12
50 - 54	0.22	0.22
55 - 59	0.39	0.39
60 - 64	0.49	0.49
65 - 69	0.57	0.57

**MANITOWOC COUNTY, WISCONSIN
NOTES TO BASIC FINANCIAL STATEMENTS
DECEMBER 31, 2023**

NOTE 3 DETAILED NOTES ON ALL FUNDS (CONTINUED)

I. Other Postemployment Benefits (Continued)

2. Local Retiree Life Insurance Fund (Continued)

Contributions (Continued)

During the reporting period, the LRLIF recognized \$10,332 in contributions from the employer.

OPEB Liabilities, OPEB Expense (Revenue) and Deferred Outflows of Resources and Deferred Inflows of Resources Related to OPEB

At December 31, 2023, the County reported a liability of \$1,974,321 for its proportionate share of the net OPEB liability. The net OPEB liability was measured as of December 31, 2022, and the total OPEB liability used to calculate the net OPEB liability was determined by an actuarial valuation as of January 1, 2022 rolled forward to December 31, 2022. No material changes in assumptions or benefits terms occurred between the actuarial valuation date and the measurement date. The County's proportion of the net OPEB liability was based on the County's share of contributions to the OPEB plan relative to the contributions of all participating employers. At December 31, 2022, the County's proportion was 0.51821800%, which was an increase of 0.01625700% from its proportion measured as of December 31, 2021.

For the year ended December 31, 2023, the County recognized OPEB expense of \$195,073.

At December 31, 2023, the County reported deferred outflows of resources and deferred inflows of resources related to OPEB from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences Between Expected and Actual Experience	\$ -	\$ 193,220
Net Differences Between Projected and Actual Earnings on OPEB Plan Investments	37,046	-
Changes in Assumptions	709,331	1,165,391
Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	118,300	25,098
Total	\$ 864,677	\$ 1,383,709

**MANITOWOC COUNTY, WISCONSIN
NOTES TO BASIC FINANCIAL STATEMENTS
DECEMBER 31, 2023**

NOTE 3 DETAILED NOTES ON ALL FUNDS (CONTINUED)

I. Other Postemployment Benefits (Continued)

2. Local Retiree Life Insurance Fund (Continued)

OPEB Liabilities, OPEB Expense (Revenue) and Deferred Outflows of Resources and Deferred Inflows of Resources Related to OPEB (Continued)

Amounts reported as deferred outflows of resources and deferred inflows of resources related to OPEB will be recognized in OPEB expense as follows:

<u>Year Ended December 31,</u>	<u>Expense</u>
2024	\$ (30,156)
2025	(43,577)
2026	(8,371)
2027	(98,283)
2028	(170,453)
Thereafter	(168,192)
Total	<u>\$ (519,032)</u>

Actuarial Assumptions – The total OPEB liability in the January 1, 2022 actuarial valuation was determined using the following actuarial assumptions, applied to all periods included in the measurement, unless otherwise specified:

Actuarial Valuation Date:	January 1, 2022
Measurement Date of Net OPEB Liability (Asset):	December 31, 2022
Experience Study:	January 1, 2018 - December 31, 2020 Published November 19, 2021
Actuarial Cost Method:	Entry Age Normal
20 Year Tax-Exempt Municipal Bond Yield*:	3.72%
Long-Term Expected Rate of Return:	4.25%
Discount Rate:	3.76%
Salary Increases:	
Wage Inflation	3.00%
Seniority/Merit	0.1% - 5.6%
Mortality:	2020 WRS Experience Mortality Table

*Based on the Bond Buyers GO Index

Actuarial assumptions are based upon an experience study conducted in 2021 that covered a three-year period from January 1, 2018 to December 31, 2020. The total OPEB liability for December 31, 2022 is based upon a roll-forward of the liability calculated from the January 1, 2022 actuarial valuation.

**MANITOWOC COUNTY, WISCONSIN
NOTES TO BASIC FINANCIAL STATEMENTS
DECEMBER 31, 2023**

NOTE 3 DETAILED NOTES ON ALL FUNDS (CONTINUED)

I. Other Postemployment Benefits (Continued)

2. Local Retiree Life Insurance Fund (Continued)

OPEB Liabilities, OPEB Expense (Revenue) and Deferred Outflows of Resources and Deferred Inflows of Resources Related to OPEB (Continued)

Long-Term Expected Return on Plan Assets. The long-term expected rate of return is determined by adding expected inflation to expected long-term real returns and reflecting expected volatility and correlation. Investments for the LRLIF are held with Securian, the insurance carrier. Interest is calculated and credited to the LRLIF based on the rate of return for a segment of the insurance carriers' general fund, specifically 10-year A- Bonds (as a proxy, and not tied to any specific investments). The overall aggregate interest rate is calculated using a tiered approach based on the year the funds were originally invested and the rate of return for that year. Investment interest is credited based on the aggregate rate of return and assets are not adjusted to fair market value. Furthermore, the insurance carrier guarantees the principal amounts of the reserves, including all interest previously credited thereto.

<u>Asset Class</u>	<u>Index</u>	<u>Target Allocation</u>	<u>Long-Term Expected Geometric Real Rate of Return %</u>
U.S. Credit Bonds	Bloomberg US Interim Credit	50%	2.45%
U.S. Mortgages	Bloomberg US MBS	50%	2.83%
Inflation			2.30%
Long-Term Expected Rate of Return			4.25%

The long-term expected rate of return remained unchanged from the prior year at 4.25%. The long-term expected rate of return is determined by adding expected inflation to expected long-term real returns and reflecting expected volatility and correlation. The expected inflation rate remained unchanged from the prior year at 2.30%.

**MANITOWOC COUNTY, WISCONSIN
NOTES TO BASIC FINANCIAL STATEMENTS
DECEMBER 31, 2023**

NOTE 3 DETAILED NOTES ON ALL FUNDS (CONTINUED)

I. Other Postemployment Benefits (Continued)

2. Local Retiree Life Insurance Fund (Continued)

OPEB Liabilities, OPEB Expense (Revenue) and Deferred Outflows of Resources and Deferred Inflows of Resources Related to OPEB (Continued)

Single Discount Rate. A single discount rate of 3.76% was used to measure the total OPEB liability for the current year, as opposed to a discount rate of 2.17% for the prior year. The significant change in discount rate was primarily caused by the increase in the municipal bond rate from 2.06% as of December 31, 2021 to 3.72% as of December 31, 2022. The Plan's fiduciary net position was projected to be insufficient to make all projected future benefit payments of current active and inactive members. Therefore, the discount rate for calculating the Total OPEB Liability is equal to the single equivalent rate that results in the same actuarial present value as the long-term expected rate of return applied to benefit payments, to the extent that the plan's fiduciary net position is projected to be sufficient to make projected benefit payments, and the municipal bond rate applied to benefit payment to the extent that the plan's fiduciary net position is projected to be insufficient. The plan's fiduciary net position was projected to be available to make projected future benefit payments of current plan members through December 31, 2036.

The projection of cash flows used to determine the single discount rate assumed that employer contributions will be made according to the current employer contribution schedule and that contributions are made by plan members retiring prior to 65.

Sensitivity of the County's Proportionate Share of Net OPEB Liability to Changes in the Discount Rate. The following presents the County's proportionate share of the net OPEB liability calculated using the discount rate of 3.76%, as well as what the County's proportionate share of the net OPEB liability would be if it were calculated using a discount rate that is 1-percentage-point lower (2.76%) or 1-percentage-point higher (4.76%) than the current rate:

	1% Decrease to Discount Rate (2.76%)	Current Discount Rate (3.76%)	1% Increase to Discount Rate (4.76%)
County's Proportionate Share of the Net OPEB Liability	\$ 2,691,778	\$ 1,974,321	\$ 1,424,474

Payable to the OPEB Plan

At December 31, 2023, the County reported a payable of \$-0- for the outstanding amount of contribution to the Plan required for the year ended December 31, 2023.

**MANITOWOC COUNTY, WISCONSIN
NOTES TO BASIC FINANCIAL STATEMENTS
DECEMBER 31, 2023**

NOTE 3 DETAILED NOTES ON ALL FUNDS (CONTINUED)

J. Fund Equity

Nonspendable Fund Balance

In the fund financial statements, portions of the governmental fund balances are amounts that cannot be spent because they are either 1) not in spendable form or 2) legally or contractually required to be maintained intact. At December 31, 2023, nonspendable fund balance was as follows:

General Fund:	
Nonspendable:	
Prepaid Items	\$ 155,101
Delinquent Property Taxes	892,535
Total General Fund Nonspendable Fund Balance	<u>1,047,636</u>
Human Services:	
Nonspendable:	
Prepaid Items	14,715
Special Revenue Funds:	
ARPA Fund	
Nonspendable - Prepaid Items	57,908
Nonmajor Funds	
Nonspendable - Prepaid Items	448
Total Nonspendable Fund Balance	<u>\$ 1,120,707</u>

Restricted Fund Balance

In the fund financial statements, portions of governmental fund balances are not available for appropriation or are legally restricted for use for a specific purpose. At December 31, 2023, restricted fund balance was as follows:

General Fund:	
Restricted for:	
Public Health	\$ 2,308
Veterans Service	49,880
Land Record Modernization	303,659
Register of Deeds Redaction	85,812
Total General Fund Restricted Fund Balance	<u>441,659</u>
Special Revenue Funds:	
Restricted for:	
Conservation	282,812
Public Safety (K-9 Unit)	681
Revolving Loan Programs	129,377
Opioid Settlement	563,598
Total Special Revenue Funds	<u>976,468</u>
Debt Service Fund:	
Restricted for Debt Service Payments	601,760
Capital Improvements Fund:	
Restricted for Jail Assessment Project	80,388
Total Restricted Fund Balance	<u>\$ 2,100,275</u>

**MANITOWOC COUNTY, WISCONSIN
NOTES TO BASIC FINANCIAL STATEMENTS
DECEMBER 31, 2023**

NOTE 3 DETAILED NOTES ON ALL FUNDS (CONTINUED)

J. Fund Equity (Continued)

Committed Fund Balance

In the fund financial statements, portions of government fund balances are committed by County Board action. At December 31, 2023, General Fund balance was committed as follows:

General Fund:

Committed for:		
Aerial Mapping	\$	109,621
Area Wide Planning		160,473
PZ Costal Grant		10,316
Debt Service		300,000
Sheriff Office		7,910
Vehicle Pool Public Works		138,926
Emergency Management HAZMAT		228,742
Personnel		14,965
Elections		141,232
Communications		229,591
Future Capital Projects		304,535
Total General Fund Committed Fund Balance		<u>1,646,311</u>

Special Revenue Funds:

Committed for:		
Solid Waste Disposal		345,711
Aging		2,120,367
Forestry Tree Planting		17,940
Expo		1,344,695
ARPA		461,548
County Roads and Bridges		1,017,368
Total Special Revenue Funds Committed Fund Balance		<u>5,307,629</u>

Capital Improvements Funds:

Committed for:		
Economic Development Projects		23,643
Jail Security Project		2,517
Total Capital Improvements Funds Committed Fund Balance		<u>26,160</u>

Total Committed Fund Balance	<u>\$</u>	<u>6,980,100</u>
------------------------------	-----------	------------------

**MANITOWOC COUNTY, WISCONSIN
NOTES TO BASIC FINANCIAL STATEMENTS
DECEMBER 31, 2023**

NOTE 4 OTHER INFORMATION

A. Risk Management

The County is exposed to various risks of loss related to torts; theft of, damage to and destruction of assets; errors and omissions; and natural disasters for which the government carries commercial insurance. The County completes an annual review of its insurance coverage to ensure adequate coverage. A description of the County's risk management programs is presented below:

Property and Liability Insurance

During 1987, the County became a member of the Wisconsin Municipal Mutual Insurance Company (WMMIC). WMMIC was created by several governmental units within the state of Wisconsin to provide liability insurance services to its members. The County is partially self-funded for liability insurance and pays premiums to WMMIC for its excess liability insurance coverage. The actuary for WMMIC determined charges to its members for expected losses and loss adjustment expenses on which premiums are based. WMMIC provides general and police professional liability, errors and omissions, and vehicle liability coverage for the County. The County's self-insured retention limit is \$125,000 for each occurrence with a maximum limit of \$400,000 annually. A separate financial report is issued by WMMIC.

Financing for the self-insurance internal service fund is provided by payments from other county funds based on their portion of WMMIC's charges to the County and claim expenses incurred by the County. On December 31, 2023, the fund has an unrestricted net position of \$1,733,026 for future catastrophic losses. The claims liability of \$495,000 reported in the fund at December 31, 2023 is based on the requirements of GASB Statement No. 10, which requires that a liability for claims be reported if information prior to issuance of the financial statements indicates that it is probable that a liability has been incurred at the date of the financial statements and the amount of the loss can be reasonable estimated. Changes in the fund's claim liability amount for 2022 and 2023 follows:

	<u>Liability January 1</u>	<u>Current Year Claims and Changes in Estimates</u>	<u>Claims Payments</u>	<u>Liability December 31</u>
2023	\$ 854,603	\$ 500,982	\$ 860,585	\$ 495,000
2022	854,603	392,988	392,988	854,603

Health Self-Insurance Fund

County employees, retirees and employee dependents are eligible for medical benefits from a health self-insurance fund. Funding is provided by charges to County departments, employees and retirees. The program is supplemented by stop loss protection, which limits the County's annual liability. Fund expenses consist of payments to a third-party administrator for medical claims, stop loss insurance premiums and administrative fees. On December 31, 2023, the fund had a net position balance of \$2,053,526.

**MANITOWOC COUNTY, WISCONSIN
NOTES TO BASIC FINANCIAL STATEMENTS
DECEMBER 31, 2023**

NOTE 4 OTHER INFORMATION (CONTINUED)

A. Risk Management (Continued)

Health Self-Insurance Fund (Continued)

The claims liability of \$416,380 reported in the fund at December 31, 2023 is based on the requirements of GASB Statement No. 10, which requires that a liability for claims be reported if information prior to the issuance of the financial statements indicates that it is probable that a liability has been incurred at the date of the financial statements and the amount of the loss can be reasonably estimated. Changes in the fund's claims liability amount are as follows:

	Liability January 1	Current Year Claims and Changes in Estimates	Claims Payments	Liability December 31
2023	\$ 863,952	\$ 5,313,578	\$ 5,761,150	\$ 416,380
2022	748,200	5,298,947	5,183,195	863,952

Workers' Compensation

The County has established a workers' compensation fund to finance workers' compensation awards for County employees. The program is funded by charges to County departments. The program is also supplemented by stop loss protection, which limits the County's annual liability. The claims liability of \$195,000 reported in the fund at December 31, 2023, is due within one year, and is based on the requirements of GASB Statement No. 10 which requires that a liability for claims be reported if information prior to the issuance of the financial statements and the amount of the loss can be reasonably estimated. Changes in the fund's claims liability for 2022 and 2023 follows:

	Liability January 1	Current Year Claims and Changes in Estimates	Claims Payments	Liability December 31
2023	\$ 496,152	\$ 280,095	\$ 581,247	\$ 195,000
2022	896,152	354,868	754,868	496,152

**MANITOWOC COUNTY, WISCONSIN
NOTES TO BASIC FINANCIAL STATEMENTS
DECEMBER 31, 2023**

NOTE 4 OTHER INFORMATION (CONTINUED)

B. Contingencies

The County participates in a number of federal and state assisted grant programs. These programs are subject to program review and compliance audits by the grantors or their representatives. Such audits could lead to requests for reimbursement to the grantor agency for expenditures disallowed under terms of the grants. Management believes such disallowances, if any, would be immaterial.

From time to time, the County is party to other various pending claims and legal proceedings. Although the outcome of such matters cannot be forecast with certainty, it is the opinion of management and legal counsel that the likelihood is remote that any such claims or proceedings will have a material adverse effect on the County's financial position or results of operations. Settled claims have not exceeded coverage amounts in any of the last three fiscal years.

C. Deferred Compensation Plan

The County offers its employees a deferred compensation plan created in accordance with the Internal Revenue Service Code Section 457. The Plan, available to all County employees, permits them to defer a portion of their compensation until future years. The deferred compensation is not available to employees until termination, retirement, death, or foreseeable emergency. Contributions to this plan are entirely from employee voluntary contributions. The County makes no employer contributions to this plan.

(This page intentionally left blank)

REQUIRED SUPPLEMENTARY INFORMATION

**MANITOWOC COUNTY, WISCONSIN
WISCONSIN RETIREMENT SYSTEM**

SCHEDULE OF PROPORTIONATE SHARE OF THE NET PENSION LIABILITY (ASSET)
LAST 10 MEASUREMENT PERIODS

Measurement Period Ended	Proportion of the Total Pension Liability (Asset)	Proportionate Share of the Total Pension Liability (Asset)	Covered Payroll	Proportionate Share of the Net Pension Liability (Asset) as a Percentage of Covered Payroll	Plan Fiduciary Net Position as a Percentage of the Total Pension Liability (Asset)
12/31/14	0.16978893%	\$ (4,170,481)	\$ 21,537,221	19.36%	102.74%
12/31/15	0.16764895%	2,724,263	22,129,259	12.31%	98.20%
12/31/16	0.17127670%	1,411,729	23,259,252	6.07%	99.12%
12/31/17	0.17520192%	(5,201,952)	23,843,257	21.82%	102.93%
12/31/18	0.17948576%	6,385,540	24,924,516	25.62%	96.45%
12/31/19	0.17911910%	(5,775,617)	25,714,438	22.46%	102.96%
12/31/20	0.18202769%	(11,364,241)	27,506,179	41.32%	105.26%
12/31/21	0.18130783%	(14,613,744)	27,176,373	53.77%	106.02%
12/31/22	0.18317256%	9,703,939	28,920,472	33.55%	95.72%

SCHEDULE OF CONTRIBUTIONS
LAST 10 FISCAL YEARS

Fiscal Year Ending	Contractually Required Contributions	Contributions in Relation to the Contractually Required Contributions	Contribution Deficiency (Excess)	Covered Payroll (Fiscal Year)	Contributions as a Percentage of Covered Payroll
12/31/15	\$ 1,632,119	\$ 1,632,119	\$ -	\$ 22,129,259	7.38%
12/31/16	1,615,187	1,618,187	-	23,259,252	6.96%
12/31/17	1,795,213	1,795,213	-	23,843,257	7.53%
12/31/18	1,798,662	1,798,662	-	24,924,516	7.22%
12/31/19	1,858,442	1,858,442	-	25,714,438	7.23%
12/31/20	2,101,824	2,101,824	-	27,506,179	7.64%
12/31/21	2,083,944	2,083,944	-	27,176,373	7.67%
12/31/22	2,176,542	2,176,542	-	28,920,472	7.53%
12/31/23	2,502,426	2,502,426	-	31,500,241	7.94%

See accompanying Notes to Required Supplementary Information.

MANITOWOC COUNTY, WISCONSIN
SCHEDULE OF CHANGES IN TOTAL OPEB LIABILITY AND RELATED RATIOS
LAST 10 FISCAL YEARS *

	2023	2022	2021	2020	2019	2018
Total OPEB Liability:						
Service Cost	\$ 85,203	\$ 62,557	\$ 56,283	\$ 52,936	\$ 57,470	\$ 57,470
Interest	24,262	21,599	25,280	36,988	32,195	30,210
Differences Between Expected and Actual Experience	(56,534)	24,068	-	(105,797)	-	-
Change of Assumptions	(145,089)	52,250	34,746	54,392	(33,743)	-
Benefit Payments	(837)	(106,011)	(51,549)	(39,676)	(57,954)	(3,947)
Net Change in Total OPEB Liability	(92,995)	54,463	64,760	(1,157)	(2,032)	83,733
Total OPEB Liability - Beginning	1,036,143	981,680	916,920	918,077	920,109	836,376
Total OPEB Liability - Ending	<u>\$ 943,148</u>	<u>\$ 1,036,143</u>	<u>\$ 981,680</u>	<u>\$ 916,920</u>	<u>\$ 918,077</u>	<u>\$ 920,109</u>
Covered-Employee Payroll	\$ 27,904,518	\$ 27,904,518	\$ 25,322,754	\$ 25,322,754	\$ 23,560,909	\$ 23,560,909
County's Total OPEB Liability as a Percentage of Covered-Employee Payroll	3.38%	3.71%	3.88%	3.62%	3.90%	3.91%

* The amounts presented for each fiscal year were determined as of the prior fiscal year-end. Amounts for prior years were not available.

**MANITOWOC COUNTY, WISCONSIN
LOCAL RETIREE LIFE INSURANCE FUND**

SCHEDULE OF PROPORTIONATE SHARE OF THE NET OPEB LIABILITY (ASSET)
LAST 10 MEASUREMENT PERIODS

Plan Fiscal Year Ending	Proportion of the Total OPEB Liability (Asset)	Proportionate Share of the Total OPEB Liability (Asset)	Covered- Employee Payroll (Plan Year)	Proportionate Share of the Net OPEB Liability (Asset) as a Percentage of Covered-Employee Payroll	Plan Fiduciary Net Position as a Percentage of the Total OPEB Liability (Asset)
12/31/17	0.50213100%	\$ 1,510,701	\$ 21,116,045	7.15%	44.81%
12/31/18	0.49761700%	1,282,859	23,059,000	5.56%	48.69%
12/31/19	0.48373100%	2,059,821	23,938,000	8.60%	37.58%
12/31/20	0.48269700%	2,655,182	24,410,000	10.88%	31.36%
12/31/21	0.50196100%	2,966,775	25,721,000	11.53%	29.57%
12/31/22	0.51821800%	1,974,321	25,850,000	7.64%	38.81%

SCHEDULE OF CONTRIBUTIONS
LAST 10 FISCAL YEARS

Fiscal Year Ending	Contractually Required Contributions	Contributions in Relation to the Contractually Required Contributions	Contribution Deficiency (Excess)	Covered - Employee Payroll	Contributions as a Percentage of Covered - Employee Payroll
12/31/18	\$ 9,535	\$ 9,535	\$ -	\$ 23,059,000	0.04%
12/31/19	9,578	9,578	-	23,938,000	0.04%
12/31/20	9,567	9,567	-	24,410,000	0.04%
12/31/21	10,060	10,060	-	25,721,000	0.04%
12/31/22	10,352	10,352	-	25,850,000	0.04%
12/31/23	10,332	10,332	-	31,500,241	0.03%

See accompanying Notes to Required Supplementary Information.

(This page intentionally left blank)

**MANITOWOC COUNTY, WISCONSIN
NOTES TO REQUIRED SUPPLEMENTARY INFORMATION
DECEMBER 31, 2023**

NOTE 1 OTHER POSTEMPLOYMENT BENEFIT PLANS

Single Employer Plan

The data presented in the Schedule of Changes in Total OPEB Liability and Related Ratios was taken from the reports issued by the actuary.

There were no changes of benefit terms.

There were no changes in assumptions.

No assets have been accumulated in an irrevocable trust.

Local Retiree Life Insurance Fund (LRLIF)

Benefit Terms: There were no recent changes in benefit terms.

Assumptions: In addition to the rate changes, the State of Wisconsin Employee Trust Fund Board adopted economic and demographic assumption changes based on a three-year experience study performed for the Wisconsin Retirement System. These assumptions are used in the actuarial valuations of OPEB liabilities (assets) for the retiree life insurance programs and are summarized below.

The assumption changes that were used to measure the December 31, 2021 total OPEB liabilities, including the following:

- Lowering the price inflation rate from 2.5% to 2.4%
- Mortality assumptions were changed to reflect updated trends by transitioning from the Wisconsin 2018 Mortality Table to the 2020 WRS Experience Mortality Table

The assumption changes that were used to measure the December 31, 2018 total OPEB liabilities, including the following:

- Lowering the long-term expected rate from 5.00% to 4.25%
- Lowering the wage inflation rate from 3.2% to 3.0%
- Lowering the price inflation rate from 2.7% to 2.5%
- Mortality assumptions were changed to reflect updated trends by transitioning from the Wisconsin 2012 Mortality Table to the Wisconsin 2018 Mortality Table

The amounts reported for each fiscal year were determined as of the prior fiscal year-end. The County is required to present the last ten fiscal years of data; however accounting standards allow the presentation of as many years as are available until ten fiscal years are presented.

**MANITOWOC COUNTY, WISCONSIN
NOTES TO REQUIRED SUPPLEMENTARY INFORMATION
DECEMBER 31, 2023**

NOTE 2 WISCONSIN RETIREMENT SYSTEM (WRS)

Change of benefit Terms: There were no changes of benefit terms for any participating employer in WRS.

Change of assumptions:

Based on a three-year experience study conducted in 2021 covering January 1, 2018 through December 31, 2020, the ETF Board adopted assumptions changes that were used to measure the total pension liability beginning with the year-ended December 31, 2021, including the following:

- Lowering the long-term expected rate from 7.0% to 6.8%
- Lowering the discount rate from 7.0% to 6.8%
- Lowering the price inflation rate from 2.5% to 2.4%
- Lowering the post-retirement adjustments from 1.9% to 1.7%
- Mortality assumptions were changed to reflect updated trends by transitioning from the Wisconsin 2018 Mortality Table to the 2020 WRS Experience Mortality Table

Based on a three-year experience study conducted in 2018 covering January 1, 2015 through December 31, 2017, the ETF Board adopted assumptions changes that were used to measure the total pension liability beginning with the year-ended December 31, 2018, including the following:

- Lowering the long-term expected rate from 7.2% to 7.0%
- Lowering the discount rate from 7.2% to 7.0%
- Lowering the wage inflation rate from 3.2% to 3.0%
- Lowering the price inflation rate from 2.7% to 2.5%
- Lowering the post-retirement adjustments from 2.1% to 1.9%
- Mortality assumptions were changed to reflect updated trends by transitioning from the Wisconsin 2012 Mortality Table to the Wisconsin 2018 Mortality Table

The amounts reported for each fiscal year were determined as of the calendar year-end that occurred within the prior fiscal year. The County is required to present the last ten fiscal years of data; however accounting standards allow the presentation of as many years as are available until ten fiscal years are presented.

SUPPLEMENTARY INFORMATION

SPECIAL REVENUE FUNDS

Special revenue funds are used to account for the proceeds from specific revenue sources (other than expendable trusts or major capital projects) that are legally restricted to expenditures for specific purposes.

- Recycling - To account for all recycling operations that are financed through recycling revenues.
- Solid Waste - To account for the operations of the solid waste disposal program through solid waste revenues.
- Aging - To account for the operations of the Aging and Disability Resource Center and all programs that are financed through grants from the State and Federal government.
- Soil and Water Conservation - To account for the operations of the Soil and Water program of the County which are financed through grants and fees.
- Forest Tree Planting - To account for donations and contributions that have been restricted for tree planting.
- Sheriff K-9 Unit - To account for donations and contributions related to the future purchase of K-9 and related equipment.
- Expo - To account for all revenues and grants received for the related programs offered by the Expo. These programs include the Ice Center, Fair and camping rental fees.
- Revolving Loan Fund - To account for funds received from a loan given to an allowed business entity. The funds were used to create a loan fund available to businesses that are located in or expanding into any community of the County. Repayments of approved loans will go back into this fund and repaid to the state of Wisconsin.
- Opioid Settlement - To account for all revenues received and expenditures incurred related to the opioid settlement funding received by the County.

CAPITAL PROJECTS FUNDS

Capital project funds are used to account for financial resources to be used for the acquisition or construction of major capital facilities (other than those financed by proprietary funds and fiduciary funds).

- Economic Development Projects - To account for all proceeds from the sale of county land that is reserved for future county development/improvements.
- Parks Acquisition and Development - To account for contributions and funds collected that are restricted for procuring parks equipment and making improvements to various components of the parks system.
- Jail Assessment - To account for funds collected from jail canteen sales and a portion of the huber law charges for repair and improvement of the County jail.
- Jail Security Project - To account for all revenue sources that are to be used for security related enhancements at the County jail.

DEBT SERVICE FUND

Debt Service funds account for the accumulation of resources for the payment of general long-term debt principal, interest and rebated costs other than those accounted for in proprietary funds.

- Debt Service - To account for the accumulation of resources for and the payment of general long-term debt principal, interest and related costs.

INTERNAL SERVICE FUNDS

Internal service funds are used to account for the financing of goods or services provided by one department or agency to other departments or agencies of the County or to other governments on a cost-reimbursement basis.

- Information Systems Fund - To account for the costs associated with providing hardware and software information technology. Charges for services are generated by providing and costing services to various County departments.
- WMMIC Liability Insurance Fund - To account for funds invested in the Wisconsin Municipal Mutual Insurance Company (WMMIC). The County, together with certain other units of government within the State of Wisconsin, created WMMIC to provide general and police professional liability, errors and omissions and vehicle liability coverage for Counties or Cities in Wisconsin.
- Health Self-Insurance Fund - To account for costs associated with the County's health insurance administration, wellness and health savings incentives.
- Worker's Compensation Insurance Fund - To account for costs associated with the County's worker's compensation insurance program.
- Dental Self-Insurance Fund - To account for costs associated with the County's dental insurance program.

FIDUCIARY – CUSTODIAL FUNDS

Fiduciary - Custodial funds are used to account for assets held by the County as an agent for individuals, private organizations, other governments and/or other funds.

- Specials & Tax Certificates - To account for collection and payment of funds deposited with the County Treasurer for payment of taxes and special assessments to other governmental units.
- Sheriff Crime Prevention - To account for the receipts and disbursements of all funds related to the sheriff crime prevention fund.
- Clerk of Courts Fund - To account for the receipt and disbursement of court-ordered payments to third parties.
- Register of Deeds - To account for the receipt and disbursement of state mandated fees.

**MANITOWOC COUNTY, WISCONSIN
COMBINING BALANCE SHEET
NONMAJOR GOVERNMENTAL FUNDS
DECEMBER 31, 2023**

	Special Revenue						
	Recycling	Solid Waste Disposal	Aging	Soil and Water Conservation	Forestry Tree Planting	Sheriff K-9 Unit	Expo
ASSETS							
Cash and Investments	\$ 7,573	\$ 211,659	\$ 1,587,625	\$ 224,629	\$ 17,940	\$ 861	\$ 1,409,005
Receivables:							
Taxes and Special Charges	539,986	10,000	30,650	378,522	-	-	-
Accounts	44,857	229,511	670,821	108,084	-	4	-
Loans	-	-	-	-	-	-	-
Prepaid Items	-	-	448	-	-	-	-
Total Assets	<u>\$ 592,416</u>	<u>\$ 451,170</u>	<u>\$ 2,289,544</u>	<u>\$ 711,235</u>	<u>\$ 17,940</u>	<u>\$ 865</u>	<u>\$ 1,409,005</u>
LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND FUND BALANCES							
LIABILITIES							
Accounts Payable	\$ 88,700	\$ 95,459	\$ 64,741	\$ 29,017	\$ -	\$ 184	\$ 46,026
Accrued and Other Current Liabilities	3,732	-	73,338	20,884	-	-	8,044
Due to Other Funds	-	-	-	-	-	-	-
Unearned Revenues	-	-	-	-	-	-	10,240
Total Liabilities	<u>92,432</u>	<u>95,459</u>	<u>138,079</u>	<u>49,901</u>	<u>-</u>	<u>184</u>	<u>64,310</u>
DEFERRED INFLOWS OF RESOURCES							
Property Taxes Levied for Subsequent Year	539,986	10,000	30,650	378,522	-	-	-
FUND BALANCES							
Nonspendable	-	-	448	-	-	-	-
Restricted	-	-	-	282,812	-	681	-
Committed	-	345,711	2,120,367	-	17,940	-	1,344,695
Unassigned	<u>(40,002)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total Fund Balances	<u>(40,002)</u>	<u>345,711</u>	<u>2,120,815</u>	<u>282,812</u>	<u>17,940</u>	<u>681</u>	<u>1,344,695</u>
Total Liabilities, Deferred Inflows of Resources, and Fund Balances	<u>\$ 592,416</u>	<u>\$ 451,170</u>	<u>\$ 2,289,544</u>	<u>\$ 711,235</u>	<u>\$ 17,940</u>	<u>\$ 865</u>	<u>\$ 1,409,005</u>

**MANITOWOC COUNTY, WISCONSIN
COMBINING BALANCE SHEET (CONTINUED)
NONMAJOR GOVERNMENTAL FUNDS
DECEMBER 31, 2023**

	Special Revenue		Capital Projects				Total
	Revolving Loan	Opioid Settlement	Economic Development Projects	Park Acquisition Development Projects	Jail Assessment Project	Jail Security Project	
ASSETS							
Cash and Investments	\$ -	\$ 563,598	\$ 23,643	\$ -	\$ 76,350	\$ 2,517	\$ 4,125,400
Receivables:							
Taxes and Special Charges	-	-	-	-	-	-	959,158
Accounts	-	-	-	-	7,213	-	1,060,490
Loans	130,222	-	-	-	-	-	130,222
Prepaid Items	-	-	-	-	-	-	448
Total Assets	\$ 130,222	\$ 563,598	\$ 23,643	\$ -	\$ 83,563	\$ 2,517	\$ 6,275,718
LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND FUND BALANCES							
LIABILITIES							
Accounts Payable	\$ -	\$ -	\$ -	\$ -	\$ 3,175	\$ -	\$ 327,302
Accrued and Other Current Liabilities	-	-	-	-	-	-	105,998
Due to Other Funds	845	-	-	-	-	-	845
Unearned Revenues	-	-	-	-	-	-	10,240
Total Liabilities	845	-	-	-	3,175	-	444,385
DEFERRED INFLOWS OF RESOURCES							
Property Taxes Levied for Subsequent Year	-	-	-	-	-	-	959,158
FUND BALANCES							
Nonspendable	-	-	-	-	-	-	448
Restricted	129,377	563,598	-	-	80,388	-	1,056,856
Committed	-	-	23,643	-	-	2,517	3,854,873
Unassigned	-	-	-	-	-	-	(40,002)
Total Fund Balances	129,377	563,598	23,643	-	80,388	2,517	4,872,175
Total Liabilities, Deferred Inflows of Resources, and Fund Balances	\$ 130,222	\$ 563,598	\$ 23,643	\$ -	\$ 83,563	\$ 2,517	\$ 6,275,718

MANITOWOC COUNTY, WISCONSIN
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES
IN FUND BALANCES
NONMAJOR GOVERNMENTAL FUNDS
YEAR ENDED DECEMBER 31, 2023

	Special Revenue						
	Recycling	Solid Waste Disposal	Aging	Soil and Water Conservation	Forestry Tree Planting	Sheriff K-9 Unit	Expo
REVENUES							
Taxes	\$ 539,986	\$ 10,000	\$ 26,000	\$ 379,366	\$ -	\$ -	\$ -
Intergovernmental	-	-	1,995,710	327,143	-	-	8,434
Licenses and Permits	-	-	-	7,400	-	-	-
Fines and Forfeits	-	-	-	-	-	-	-
Public Charges for Services	436,427	-	774,444	-	-	-	838,367
Intergovernmental Charges for Services	-	1,250,778	87,913	-	-	-	-
Miscellaneous	18,870	-	452,291	3,283	270	41	29,086
Total Revenues	<u>995,283</u>	<u>1,260,778</u>	<u>3,336,358</u>	<u>717,192</u>	<u>270</u>	<u>41</u>	<u>875,887</u>
EXPENDITURES							
Current:							
Public Safety	-	-	-	-	-	5,856	-
Public Works	1,121,511	1,251,888	-	-	-	-	-
Health and Human Services	-	-	3,137,342	13,368	-	-	-
Culture and Recreation	-	-	-	-	-	-	862,186
Conservation and Development	-	-	-	699,638	418	-	-
Capital Outlay	74,884	-	41,546	51,777	-	-	501,128
Total Expenditures	<u>1,196,395</u>	<u>1,251,888</u>	<u>3,178,888</u>	<u>764,783</u>	<u>418</u>	<u>5,856</u>	<u>1,363,314</u>
Excess of Revenues Over (Under) Expenditures	(201,112)	8,890	157,470	(47,591)	(148)	(5,815)	(487,427)
OTHER FINANCING SOURCES							
Proceeds from Sale of Capital Assets	26,860	-	-	330	-	-	19,775
Transfers In	-	-	-	-	-	-	-
Transfers Out	-	-	-	-	-	-	-
Total Other Financing Sources	<u>26,860</u>	<u>-</u>	<u>-</u>	<u>330</u>	<u>-</u>	<u>-</u>	<u>19,775</u>
NET CHANGE IN FUND BALANCES	(174,252)	8,890	157,470	(47,261)	(148)	(5,815)	(467,652)
Fund Balances - Beginning of Year	<u>134,250</u>	<u>336,821</u>	<u>1,963,345</u>	<u>330,073</u>	<u>18,088</u>	<u>6,496</u>	<u>1,812,347</u>
FUND BALANCES - END OF YEAR	<u>\$ (40,002)</u>	<u>\$ 345,711</u>	<u>\$ 2,120,815</u>	<u>\$ 282,812</u>	<u>\$ 17,940</u>	<u>\$ 681</u>	<u>\$ 1,344,695</u>

**MANITOWOC COUNTY, WISCONSIN
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES
IN FUND BALANCES (CONTINUED)
NONMAJOR GOVERNMENTAL FUNDS
YEAR ENDED DECEMBER 31, 2023**

	Special Revenue		Capital Projects				Total
	Revolving Loan	Opioid Settlement	Economic Development Projects	Park Acquisition Development Projects	Jail Assessment Project	Jail Security Project	
REVENUES							
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 955,352
Intergovernmental	-	-	-	-	-	-	2,331,287
Licenses and Permits	-	-	-	-	-	-	7,400
Fines and Forfeits	-	-	-	-	104,182	-	104,182
Public Charges for Services	-	-	-	-	-	-	2,049,238
Intergovernmental Charges for Services	-	-	-	-	-	-	1,338,691
Miscellaneous	4,739	34,229	-	-	-	-	542,809
Total Revenues	4,739	34,229	-	-	104,182	-	7,328,959
EXPENDITURES							
Current:							
Public Safety	-	-	-	-	-	-	5,856
Public Works	-	-	-	15,520	-	-	2,388,919
Health and Human Services	-	77,426	-	-	-	-	3,228,136
Culture and Recreation	-	-	-	-	-	-	862,186
Conservation and Development	56,871	-	-	-	-	-	756,927
Capital Outlay	-	-	524	-	55,171	-	725,030
Total Expenditures	56,871	77,426	524	15,520	55,171	-	7,967,054
Excess of Revenues Over (Under) Expenditures	(52,132)	(43,197)	(524)	(15,520)	49,011	-	(638,095)
OTHER FINANCING SOURCES							
Proceeds from Sale of Capital Assets	-	-	-	-	-	-	46,965
Transfers In	-	-	-	15,520	-	-	15,520
Transfers Out	-	-	(1,700,000)	-	-	-	(1,700,000)
Total Other Financing Sources	-	-	(1,700,000)	15,520	-	-	(1,637,515)
NET CHANGE IN FUND BALANCES	(52,132)	(43,197)	(1,700,524)	-	49,011	-	(2,275,610)
Fund Balances - Beginning of Year	181,509	606,795	1,724,167	-	31,377	2,517	7,147,785
FUND BALANCES - END OF YEAR	\$ 129,377	\$ 563,598	\$ 23,643	\$ -	\$ 80,388	\$ 2,517	\$ 4,872,175

**MANITOWOC COUNTY, WISCONSIN
SCHEDULE OF REVENUES AND OTHER FINANCING SOURCES
BUDGET AND ACTUAL – GENERAL FUND
YEAR ENDED DECEMBER 31, 2023**

	Budget		Actual	Variance
	Original	Final		Final Budget - Positive (Negative)
Taxes:				
Property Taxes	\$ 18,310,183	\$ 18,310,183	\$ 17,905,130	\$ (405,053)
Forest Crop Tax	5	5	-	(5)
Managed Forest Land	18,000	18,000	20,526	2,526
Sales Tax	120	120	122	2
Interest on Taxes	375,000	375,000	257,096	(117,904)
Total Taxes	<u>18,703,308</u>	<u>18,703,308</u>	<u>18,182,874</u>	<u>(520,434)</u>
Intergovernmental:				
Bulletproof Vest Program	2,500	2,500	3,382	882
State Shared Taxes	5,339,580	5,339,580	5,296,219	(43,361)
Exempt Computer Aid	263,771	263,771	274,417	10,646
Clerk of Courts Support Reimbursement	251,784	251,784	273,371	21,587
Clerk of Courts GAL Reimbursement	72,000	72,000	75,196	3,196
Register of Probate GAL Reimbursement	24,000	24,000	26,420	2,420
Register of Deeds Land Information Grant	65,000	65,000	71,000	6,000
Public Defender Discovery	9,000	9,000	8,978	(22)
Training/Conference Reimbursement	32,000	32,000	30,178	(1,822)
Snowmobile Law Enforcement	2,000	2,000	-	(2,000)
Water Safety Patrol	15,000	15,000	10,392	(4,608)
Metro Drug	76,115	76,115	72,122	(3,993)
Victim Witness Assistance	25,000	25,000	29,117	4,117
Emergency Management Planning	79,570	79,570	108,573	29,003
Emergency Management EPCRA	24,053	24,053	30,877	6,824
Emergency Management LEPC	7,500	7,500	-	(7,500)
Emergency Management Homeland Security	-	-	13,368	13,368
COPS Grant	-	-	5,439	5,439
DNA Sample Reimbursement	3,000	3,000	2,280	(720)
Fast ID Fingerprint Grant	13,000	13,000	-	(13,000)
State Project Aid	-	-	4,776	4,776
AG Clean Sweep Program	17,700	17,700	17,850	150
Household Hazardous Waste	35,500	35,500	25,009	(10,491)
Lead Poison Prevention	11,407	11,407	12,454	1,047
Maternal Child Healthy Start	26,975	26,975	24,886	(2,089)
DOH Radiation Protection	15,600	15,600	7,143	(8,457)
WIC Program	258,718	258,718	279,213	20,495
Immunization Grants	65,883	65,883	17,960	(47,923)
Pedestrian Safety	-	-	60	60
Radon Information Grant	8,800	8,800	8,883	83
Environmental Mini Grant	17,125	17,125	19,804	2,679
Prevention Block Grant	9,360	9,360	11,450	2,090
Bioterrorism Grant	60,098	60,098	58,303	(1,795)
Child Support Program Aid	905,000	905,000	922,078	17,078
Veterans Service Aid	14,300	14,300	33,478	19,178
Snowmobile Trail Aid	154,320	154,320	106,942	(47,378)
Boomerang Grant	-	-	20,000	20,000
Conservation Aids	22,320	22,320	24,543	2,223
WI Fund Grant	-	-	90	90
DNR Grant	52,500	52,500	-	(52,500)
Other State Payments	491,600	491,600	594,053	102,453
Communicable Disease Prevention	-	-	4,984	4,984
Communication	-	-	19,453	19,453
State Payment in Lieu of Taxes	17,000	17,000	16,621	(379)
Total Intergovernmental	<u>8,489,079</u>	<u>8,489,079</u>	<u>8,561,362</u>	<u>72,283</u>

MANITOWOC COUNTY, WISCONSIN
SCHEDULE OF REVENUES AND OTHER FINANCING SOURCES (CONTINUED)
BUDGET AND ACTUAL – GENERAL FUND
YEAR ENDED DECEMBER 31, 2023

	Budget		Actual	Variance
	Original	Final		Final Budget - Positive (Negative)
Licenses and Permits:				
Marriage License Fees	\$ 11,500	\$ 11,500	\$ 13,755	\$ 2,255
Work Permit Fees	500	500	355	(145)
Conservation License Fees	3,500	3,500	4,480	980
Passport Fees	9,200	9,200	31,136	21,936
Sanitary Permit Fees	180,370	180,370	210,985	30,615
Building Permits	50,000	50,000	60,720	10,720
Board of Adjustment Variance Fees	15,000	15,000	14,140	(860)
Zoning Fees	20,000	20,000	27,257	7,257
Reclamation Fees	95,714	95,714	104,859	9,145
Total Licenses and Permits	385,784	385,784	467,687	81,903
Fines and Forfeits:				
Land Use Value Penalty	3,100	3,100	10,075	6,975
Ordinance Forfeitures	150,000	150,000	125,795	(24,205)
County Share of State Fines	120,000	120,000	126,210	6,210
Total Fines and Forfeits	273,100	273,100	262,080	(11,020)
Public Charges for Services:				
Treasurer Service Fees	2,000	2,000	3,171	1,171
County Clerk Fees	-	-	27	27
Register of Deeds Official Copies	145,000	145,000	122,933	(22,067)
Real Estate Transfer Fees	200,000	200,000	227,705	27,705
Register of Deeds Real Estate Recording Fees	200,000	200,000	145,655	(54,345)
Real Estate Certified Copy Fees	100	100	67	(33)
Birth, Death, and Marriage Copy Fees	57,000	57,000	54,179	(2,821)
Land Records Modernization Fees	150,000	150,000	76,728	(73,272)
Electronic Access Fees	50,000	50,000	56,650	6,650
Register of Deeds Real Estate Document Records	4,500	4,500	2,400	(2,100)
Court Fees	250,700	250,700	316,884	66,184
Counseling Service Fee	10,920	10,920	13,430	2,510
Probate Fees - County	33,500	33,500	43,095	9,595
Probate Fees - GAL	25,000	25,000	32,737	7,737
Sheriff Fees	48,000	48,000	39,699	(8,301)
Sheriff Copy Fees	2,000	2,000	1,754	(246)
Photo Lab Sales	3,000	3,000	3,252	252
Reserve Duty	8,000	8,000	9,391	1,391
Prisoners Board - Other	455,000	455,000	272,057	(182,943)
GPS Inmate Fees	190,000	190,000	163,760	(26,240)
Contracted Police Services	32,000	32,000	64,754	32,754
Hazmat Team Response Charges	1,000	1,000	453	(547)
Nuclear Plant Revenues	160,686	160,686	187,104	26,418
Nuclear Plant Personnel Safety	74,314	74,314	37,157	(37,157)
Coroner Fees	68,000	68,000	64,175	(3,825)
Jail Booking Fees	11,000	11,000	9,446	(1,554)
Jail Per Diem Charges	100,000	100,000	80,176	(19,824)
Jail Medical Reimbursements	18,000	18,000	18,918	918
PHS Charges	1,000	1,000	2,725	1,725
PHS Environmental Health Charges	6,500	6,500	6,284	(216)

**MANITOWOC COUNTY, WISCONSIN
SCHEDULE OF REVENUES AND OTHER FINANCING SOURCES (CONTINUED)
BUDGET AND ACTUAL – GENERAL FUND
YEAR ENDED DECEMBER 31, 2023**

	Budget		Actual	Variance
	Original	Final		Final Budget - Positive (Negative)
Public Charges for Services (Continued):				
PHS DOH Agent License Fees	\$ 220,000	\$ 220,000	\$ 241,619	\$ 21,619
PHS DOA Agent License Fees	6,000	6,000	7,538	1,538
PHS School Inspection Fees	8,000	8,000	8,306	306
Child Support Maintenance	20,000	20,000	23,454	3,454
UW Extension Meeting Fees	-	-	20	20
UW Extension Materials Testing	-	-	720	720
UW Ext Supply Sales	-	-	15	15
Interpretation	750	750	2,752	2,002
Public Property Dept	5,044	5,044	5,044	-
Total Public Charges for Services	<u>2,567,014</u>	<u>2,567,014</u>	<u>2,346,234</u>	<u>(220,780)</u>
Intergovernmental Charges for Services:				
SVRS Voter Registration	-	-	100	100
Interpreter Reimbursement	18,000	18,000	8,490	(9,510)
TB Dispensary	2,000	2,000	1,958	(42)
New World System Charges	7,404	7,404	7,404	-
Phone Equipment Reimbursement	163,408	163,408	169,001	5,593
Departmental Charges for Service	190,000	190,000	204,443	14,443
Departmental Charges for Board of Adjustment	<u>187,878</u>	<u>187,878</u>	<u>187,609</u>	<u>(269)</u>
Total Intergovernmental Charges for Services	<u>568,690</u>	<u>568,690</u>	<u>579,005</u>	<u>10,315</u>
Miscellaneous:				
Interest on Investments	475,000	475,000	1,166,439	691,439
Uncashed Check Cancellation	2,000	2,000	9,138	7,138
Rent	167,800	167,800	546,583	378,783
Donations and Contributions	21,100	21,100	31,979	10,879
Fuel Flowage Fee	51,000	51,000	58,419	7,419
Other	52,500	52,500	621,600	569,100
Total Miscellaneous	<u>769,400</u>	<u>769,400</u>	<u>2,434,158</u>	<u>1,664,758</u>
Total Revenues	31,756,375	31,756,375	32,833,400	1,077,025
Other Financing Sources:				
Proceeds from Sale of Capital Assets	40,000	40,000	61,387	21,387
Transfers In	1,950,000	1,950,000	1,950,000	-
Total Other Financing Sources	<u>1,990,000</u>	<u>1,990,000</u>	<u>2,011,387</u>	<u>21,387</u>
Total Revenues and Other Financing Sources	<u>\$ 33,746,375</u>	<u>\$ 33,746,375</u>	<u>\$ 34,844,787</u>	<u>\$ 1,098,412</u>

MANITOWOC COUNTY, WISCONSIN
SCHEDULE OF EXPENDITURES AND OTHER FINANCING USES
BUDGET AND ACTUAL – GENERAL FUND
YEAR ENDED DECEMBER 31, 2023

	Budget		Actual	Variance
	Original	Final		Final Budget - Positive (Negative)
General Government:				
County Board	\$ 158,486	\$ 158,486	\$ 158,614	\$ (128)
Circuit Court	1,529,448	1,529,448	1,436,349	93,099
Register in Probate	330,552	330,552	353,343	(22,791)
Court Commissioner	37,020	37,020	35,052	1,968
Family Court Commissioner	282,404	282,404	264,692	17,712
Coroner	340,617	340,617	348,632	(8,015)
District Attorney	535,313	535,313	507,991	27,322
Corporation Counsel	489,474	489,474	467,454	22,020
Executive	142,749	142,749	142,667	82
County Clerk	245,710	245,710	241,282	4,428
Central Mailing	63,900	63,900	59,484	4,416
Central Duplicating	60,000	60,000	59,323	677
Personnel	322,342	322,342	311,492	10,850
Elections	118,350	118,350	63,445	54,905
Comptroller	744,492	744,492	767,959	(23,467)
Treasurer	261,226	261,226	224,707	36,519
Assessment of Property	62,406	62,406	9,765	52,641
Public Property Administration	1,052,435	1,052,435	989,568	62,867
Maintenance - Phone System	159,042	159,042	130,503	28,539
Maintenance - Courthouse	187,125	187,125	193,592	(6,467)
Maintenance - Office Complex	80,600	80,600	78,125	2,475
Maintenance - Jail	415,600	415,600	363,023	52,577
Maintenance - University Center	40,696	40,696	91,244	(50,548)
Maintenance - Human Services	69,045	69,045	110,034	(40,989)
Maintenance - Public Health	40,180	40,180	52,298	(12,118)
Maintenance - Administrative Office	23,480	23,480	17,784	5,696
Maintenance - Other	32,476	32,476	24,102	8,374
Maintenance - M&I Building	134,445	134,445	150,514	(16,069)
Register of Deeds	340,813	340,813	375,739	(34,926)
Land Records Modernization	125,157	125,157	93,397	31,760
Insurance	131,257	131,257	132,316	(1,059)
Other Special Charges and Non-Departmental	345	345	5,124	(4,779)
Total General Government	8,557,185	8,557,185	8,259,614	297,571
Public Safety:				
Sheriff - Administration	2,617,748	2,617,748	2,699,193	(81,445)
Sheriff - Training	88,750	88,750	75,764	12,986
Sheriff - Traffic Control	4,802,041	4,802,041	4,935,785	(133,744)
Sheriff - Snowmobile Patrol	1,300	1,300	99	1,201
Sheriff - Water Safety Patrol	2,800	2,800	498	2,302
Joint Dispatch Center	1,950,672	1,950,672	1,782,508	168,164
Communications Activity	924,283	924,283	900,755	23,528
Emergency Management	192,491	192,491	159,590	32,901
Nuclear Preparedness	238,459	238,459	242,215	(3,756)
EPCRA	24,931	24,931	14,292	10,639
HAZMAT	14,949	14,949	5,302	9,647
Correctional Institutions	5,431,736	5,431,736	5,389,267	42,469
Metro Drug	464,020	464,020	463,079	941
Sheriff - Retiree Benefits	11,620	11,620	11,620	-
Total Public Safety	16,765,800	16,765,800	16,679,967	85,833
Public Works:				
Airport	378,325	378,325	359,223	19,102
Solid Waste Administration	160,324	160,324	159,116	1,208
Total Public Works	538,649	538,649	518,339	20,310

MANITOWOC COUNTY, WISCONSIN
SCHEDULE OF EXPENDITURES AND OTHER FINANCING USES (CONTINUED)
BUDGET AND ACTUAL – GENERAL FUND
YEAR ENDED DECEMBER 31, 2023

	Budget		Actual	Variance
	Original	Final		Final Budget - Positive (Negative)
Health and Human Services:				
Child Support	\$ 315,522	\$ 315,522	\$ 244,712	\$ 70,810
Child Support - Case	661,953	661,953	653,682	8,271
Child Support - Mixed	66,212	66,212	35,539	30,673
Cancer Control	-	-	300	(300)
Wisconsin Wins	6,100	6,100	4,984	1,116
TCB Community Coalition	102,846	102,846	138,370	(35,524)
Prevention	9,360	9,360	10,284	(924)
GPR Lead	12,118	12,118	12,455	(337)
APRA	64,065	64,065	196,506	(132,441)
Health Start	25,977	25,977	26,628	(651)
Immunization	16,875	16,875	18,696	(1,821)
Vaccine Supplement #4	53,183	53,183	51,790	1,393
PHEP DWD	25,881	25,881	31,025	(5,144)
Bioterrorism	64,328	64,328	56,887	7,441
Mercury Reduction	-	-	671	(671)
WIC Program Administration	18,583	18,583	23,338	(4,755)
WIC Nutrition	102,896	102,896	113,707	(10,811)
WIC Breast Feeding	22,509	22,509	23,995	(1,486)
WIC Client Services	104,625	104,625	104,430	195
Administrative Support	211,627	211,627	236,576	(24,949)
Environmental Health	341,888	341,888	333,732	8,156
General Public Health	710,348	710,348	542,091	168,257
Veterans Service Office	300,949	300,949	286,326	14,623
Veterans Service Commission	19,500	19,500	19,810	(310)
Total Health and Human Services	<u>3,257,345</u>	<u>3,257,345</u>	<u>3,166,534</u>	<u>90,811</u>
Culture and Recreation:				
Public Library	936,497	936,497	936,497	-
Parks	353,695	353,695	313,716	39,979
Devils River State Rec Trail	5,500	5,500	5,500	-
Parks - Snowmobile Trails	72,120	72,120	54,614	17,506
University Extension	287,151	287,151	277,666	9,485
University Extension - State	3,000	3,000	695	2,305
Total Culture and Recreation	<u>1,657,963</u>	<u>1,657,963</u>	<u>1,588,688</u>	<u>69,275</u>
Conservation and Development:				
Planning - County Conservation	2,880	2,880	-	2,880
Planning - Comprehensive	1,076,213	1,076,213	1,102,786	(26,573)
Board of Adjustment	30,041	30,041	7,494	22,547
Total Conservation and Development	<u>1,109,134</u>	<u>1,109,134</u>	<u>1,110,280</u>	<u>(1,146)</u>
Debt Service:				
Principal	-	-	29,378	(29,378)
Interest and Fiscal Charges	-	-	2,981	(2,981)
Total Debt Service	<u>-</u>	<u>-</u>	<u>32,359</u>	<u>(32,359)</u>
Capital Outlay:				
General Government	1,484,700	1,484,700	2,368,949	(884,249)
Public Safety	704,500	704,500	819,981	(115,481)
Public Works	32,200	32,200	36,088	(3,888)
Health and Human Services	2,500	2,500	10,957	(8,457)
Culture, Recreation, and Education	148,400	148,400	89,850	58,550
Conservation and Development	43,000	43,000	49,864	(6,864)
Total Capital Outlay	<u>2,415,300</u>	<u>2,415,300</u>	<u>3,375,689</u>	<u>(960,389)</u>
Total Expenditures	<u>34,301,376</u>	<u>34,301,376</u>	<u>34,731,470</u>	<u>(430,094)</u>
Other Financing Uses:				
Transfers Out	-	-	15,520	(15,520)
Total Expenditures and Other Financing Uses	<u>\$ 34,301,376</u>	<u>\$ 34,301,376</u>	<u>\$ 34,746,990</u>	<u>\$ (445,614)</u>

MANITOWOC COUNTY, WISCONSIN
SCHEDULE OF REVENUES AND OTHER FINANCING SOURCES
BUDGET AND ACTUAL – HUMAN SERVICES SPECIAL REVENUE FUND
YEAR ENDED DECEMBER 31, 2023

	Budget		Actual	Variance
	Original	Final		Final Budget - Positive (Negative)
Taxes:				
Property Taxes	\$ 5,792,729	\$ 5,792,729	\$ 6,168,844	\$ 376,115
Intergovernmental:				
Mental Health Block Grant	91,031	91,031	70,254	(20,777)
AODA Block Grant	241,741	241,741	213,631	(28,110)
Base County Allocation	4,579,297	4,579,297	4,582,718	3,421
Other Intergovernmental Revenue	405,670	405,670	77,185	(328,485)
Youth Aids	809,767	809,767	645,029	(164,738)
IMD OBRA Relocations	426,416	426,416	426,416	-
Birth to Three	198,375	198,375	192,968	(5,407)
COP	82,730	82,730	82,730	-
IM Aid	1,203,347	1,203,347	1,188,788	(14,559)
Program Integrity	53,745	53,745	16,329	(37,416)
LIHEAP Administration	120,004	120,004	80,861	(39,143)
HSD Grant	45,000	45,000	163,275	118,275
Kinship Care	452,016	452,016	447,480	(4,536)
W-2 Day Care	135,459	135,459	123,224	(12,235)
Children/Families Incentive	52,345	52,345	52,345	-
Foster Parent Services	95,715	95,715	95,243	(472)
Autism Long-Term Support	514,561	514,561	510,427	(4,134)
CBMAC Grant	1,700,000	1,700,000	2,193,934	493,934
Training Grant	60,000	60,000	60,000	-
Locally Matched CCDF	28,397	28,397	131,052	102,655
Adult Protective Services	114,334	114,334	84,121	(30,213)
Insurance Payments WPS TPA	2,572,664	2,572,664	5,036,926	2,464,262
Opioid Grant	624,954	624,954	1,073,853	448,899
Economic Support	-	-	38,281	38,281
Treatment Altrn and Drivers	142,396	142,396	137,185	(5,211)
Alcohol and Other Drugs	68,741	68,741	-	(68,741)
Opioid Settlement	250,000	250,000	-	(250,000)
Elder Abuse	-	-	33,564	33,564
Targeted Safety Support	-	-	223,850	223,850
Other	424,535	424,535	142,167	(282,368)
Total Intergovernmental	<u>15,493,240</u>	<u>15,493,240</u>	<u>18,123,836</u>	<u>2,630,596</u>
Fines and Forfeits:				
OWI Assessments	40,000	40,000	46,180	6,180
Public Charges for Services:				
Mental Health Outpatient	12,000	12,000	18,170	6,170
Mental Health Inpatient	71,000	71,000	34,040	(36,960)
IDP Fees	76,000	76,000	78,705	2,705
AODA Outpatient	3,000	3,000	395	(2,605)
AODA Inpatient	9,500	9,500	1,338	(8,162)
Service Fees	150	150	-	(150)
Court Service Fees	10,000	10,000	540	(9,460)
CSP Outpatient	68,000	68,000	26,160	(41,840)
DD Client Revenue	5,000	5,000	3,150	(1,850)
Food Stamps	10,000	10,000	8,243	(1,757)
Foster Home Refunds	310,000	310,000	281,218	(28,782)
Group Home Refunds	10,000	10,000	15,395	5,395
Child Care Institution Refunds	12,000	12,000	1,772	(10,228)
Shelter Care Refunds	1,247	1,247	-	(1,247)
Medical Assistance	5,115,000	5,115,000	5,170,068	55,068
Other Human Service Fees	10,437	10,437	16,835	6,398
Total Public Charges for Services	<u>5,723,334</u>	<u>5,723,334</u>	<u>5,656,029</u>	<u>(67,305)</u>

MANITOWOC COUNTY, WISCONSIN
SCHEDULE OF REVENUES AND OTHER FINANCING SOURCES (CONTINUED)
BUDGET AND ACTUAL – HUMAN SERVICES SPECIAL REVENUE FUND
YEAR ENDED DECEMBER 31, 2023

	Budget		Actual	Variance
	Original	Final		Final Budget - Positive (Negative)
Miscellaneous:				
Interest Income	-	-	1	1
Insurance Proceeds	-	-	6,215	6,215
Other	1,200	1,200	252,907	251,707
Total Miscellaneous	<u>1,200</u>	<u>1,200</u>	<u>259,123</u>	<u>257,923</u>
 Total Revenues	 <u>\$ 27,050,503</u>	 <u>\$ 27,050,503</u>	 <u>\$ 30,254,012</u>	 <u>\$ 3,203,509</u>

**MANITOWOC COUNTY, WISCONSIN
SCHEDULE OF EXPENDITURES
BUDGET AND ACTUAL – HUMAN SERVICES SPECIAL REVENUE FUND
YEAR ENDED DECEMBER 31, 2023**

	Budget		Actual	Variance
	Original	Final		Final Budget - Positive (Negative)
Health and Human Services:				
Mental Health	\$ 1,877,032	\$ 1,877,032	\$ 1,571,882	\$ 305,150
Alcohol and Other Drug Abuse	441,255	441,255	709,178	(267,923)
Chronically Mentally Ill	3,229,454	3,229,454	3,494,401	(264,947)
Intoxicated Driver	138,218	138,218	177,932	(39,714)
Crisis on Call	734,238	734,238	746,582	(12,344)
Birth to Three	594,553	594,553	734,040	(139,487)
Adult Protective Services	686,568	686,568	689,476	(2,908)
Community LT Support	875,271	875,271	4,569,267	(3,693,996)
Autism - Post Intensive/SED	2,352,920	2,352,920	1,023,547	1,329,373
CLTS - TPA	-	-	175,127	(175,127)
Juvenile Therapy Services	17,000	17,000	29,445	(12,445)
Economic Support	1,238,597	1,238,597	1,339,209	(100,612)
Program Integrity	64,924	64,924	18,346	46,578
LIHEAP Administration	95,355	95,355	65,188	30,167
Agency Management	173,469	173,469	364,574	(191,105)
Agency Support and Overhead	1,703,783	1,703,783	1,923,759	(219,976)
Human Services	4,507,515	4,507,515	4,927,159	(419,644)
County-Owned Residential Homes	476	476	-	476
Child Care	51,732	51,732	36,197	15,535
Youth Aids	1,246,741	1,246,741	1,231,581	15,160
Alternate Care	2,252,085	2,252,085	2,932,592	(680,507)
Purchase of Services	111,000	111,000	101,276	9,724
Community Options Program	82,730	82,730	103,746	(21,016)
County Owned Home 16th Street	30,576	30,576	8,835	21,741
CLTS-MH-Fam Suppt Match	121	121	-	121
CCS	4,584,370	4,584,370	4,660,919	(76,549)
Treatment Altrn and Driver	183,373	183,373	187,140	(3,767)
CBRF	676,779	676,779	695,951	(19,172)
Total Health and Human Services	<u>27,950,135</u>	<u>27,950,135</u>	<u>32,517,349</u>	<u>(4,567,214)</u>
Capital Outlay	<u>3,000</u>	<u>3,000</u>	<u>13,170</u>	<u>(10,170)</u>
Total Expenditures	<u>\$ 27,953,135</u>	<u>\$ 27,953,135</u>	<u>\$ 32,530,519</u>	<u>\$ (4,577,384)</u>

MANITOWOC COUNTY, WISCONSIN
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL – COUNTY ROADS AND BRIDGES SPECIAL REVENUE FUND
YEAR ENDED DECEMBER 31, 2023

	Budgeted Amounts		Actual	Variance with Final Budget - Positive (Negative)
	Original	Final		
REVENUES				
Taxes:				
Property Taxes	\$ 4,442,983	\$ 4,442,983	\$ 4,442,983	\$ -
Bridge Aid Assessments	135,933	135,933	135,933	-
Subtotal	<u>4,578,916</u>	<u>4,578,916</u>	<u>4,578,916</u>	<u>-</u>
Intergovernmental:				
State Transportation Aid	<u>1,800,000</u>	<u>1,800,000</u>	<u>1,813,502</u>	<u>13,502</u>
Total Revenues	6,378,916	6,378,916	6,392,418	13,502
EXPENDITURES				
Current:				
Public Works:				
County Highway Maintenance	2,353,564	2,353,564	2,594,878	(241,314)
County Winter Snow Removal	1,030,000	1,030,000	840,932	189,068
Town Bridge Construction	135,933	135,933	135,933	-
County Road and Bridge Construction	<u>5,359,419</u>	<u>5,359,419</u>	<u>4,284,470</u>	<u>1,074,949</u>
Total Expenditures	<u>8,878,916</u>	<u>8,878,916</u>	<u>7,856,213</u>	<u>1,022,703</u>
Excess of Revenues Over (Under) Expenditures	(2,500,000)	(2,500,000)	(1,463,795)	1,036,205
OTHER FINANCING SOURCES				
Long-Term Debt Issued	<u>2,500,000</u>	<u>2,500,000</u>	<u>2,500,000</u>	<u>-</u>
NET CHANGE IN FUND BALANCE	-	-	1,036,205	1,036,205
Fund Balance - Beginning of Year	<u>(18,837)</u>	<u>(18,837)</u>	<u>(18,837)</u>	<u>-</u>
FUND BALANCE - END OF YEAR	<u>\$ (18,837)</u>	<u>\$ (18,837)</u>	<u>\$ 1,017,368</u>	<u>\$ 1,036,205</u>

MANITOWOC COUNTY, WISCONSIN
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL – DEBT SERVICE FUND
YEAR ENDED DECEMBER 31, 2023

	Budgeted Amounts		Actual	Variance with Final Budget - Positive (Negative)
	Original	Final		
REVENUES				
Taxes	\$ 2,822,002	\$ 2,822,002	\$ 2,822,002	\$ -
EXPENDITURES				
Debt Service:				
Principal	2,110,000	2,110,000	2,110,000	-
Interest and Fiscal Charges	712,002	712,002	802,038	(90,036)
Total Expenditures	<u>2,822,002</u>	<u>2,822,002</u>	<u>2,912,038</u>	<u>(90,036)</u>
Deficiency of Revenues Under Expenditures	-	-	(90,036)	(90,036)
OTHER FINANCING SOURCES				
Premium on Debt Issued	-	-	58,705	58,705
NET CHANGE IN FUND BALANCE	-	-	(31,331)	(31,331)
Fund Balance - Beginning of Year	<u>633,091</u>	<u>633,091</u>	<u>633,091</u>	<u>-</u>
FUND BALANCE - END OF YEAR	<u><u>\$ 633,091</u></u>	<u><u>\$ 633,091</u></u>	<u><u>\$ 601,760</u></u>	<u><u>\$ (31,331)</u></u>

MANITOWOC COUNTY, WISCONSIN
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL – RECYCLING SPECIAL REVENUE FUND
YEAR ENDED DECEMBER 31, 2023

	Budgeted Amounts		Actual	Variance with Final Budget - Positive (Negative)
	Original	Final		
REVENUES				
Taxes	\$ 539,986	\$ 539,986	\$ 539,986	\$ -
Public Charges for Services	531,556	531,556	436,427	(95,129)
Miscellaneous	10,852	10,852	18,870	8,018
Total Revenues	<u>1,082,394</u>	<u>1,082,394</u>	<u>995,283</u>	<u>(87,111)</u>
EXPENDITURES				
Current:				
Public Works	1,045,747	1,045,747	1,121,511	(75,764)
Capital Outlay	55,000	55,000	74,884	(19,884)
Total Expenditures	<u>1,100,747</u>	<u>1,100,747</u>	<u>1,196,395</u>	<u>(95,648)</u>
Deficiency of Revenues Under Expenditures	(18,353)	(18,353)	(201,112)	(182,759)
OTHER FINANCING SOURCES				
Proceeds from Sale of Capital Assets	15,000	15,000	26,860	11,860
NET CHANGE IN FUND BALANCE	(3,353)	(3,353)	(174,252)	(170,899)
Fund Balance - Beginning of Year	<u>134,250</u>	<u>134,250</u>	<u>134,250</u>	<u>-</u>
FUND BALANCE - END OF YEAR	<u>\$ 130,897</u>	<u>\$ 130,897</u>	<u>\$ (40,002)</u>	<u>\$ (170,899)</u>

MANITOWOC COUNTY, WISCONSIN
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL – SOLID WASTE DISPOSAL SPECIAL REVENUE FUND
YEAR ENDED DECEMBER 31, 2023

	Budgeted Amounts		Actual	Variance with Final Budget - Positive (Negative)
	Original	Final		
REVENUES				
Taxes	\$ 10,000	\$ 10,000	\$ 10,000	\$ -
Intergovernmental Charges for Services	1,357,000	1,357,000	1,250,778	(106,222)
Total Revenues	<u>1,367,000</u>	<u>1,367,000</u>	<u>1,260,778</u>	<u>(106,222)</u>
EXPENDITURES				
Current:				
Public Works	<u>1,367,000</u>	<u>1,367,000</u>	<u>1,251,888</u>	<u>115,112</u>
NET CHANGE IN FUND BALANCE	-	-	8,890	8,890
Fund Balance - Beginning of Year	<u>336,821</u>	<u>336,821</u>	<u>336,821</u>	<u>-</u>
FUND BALANCE - END OF YEAR	<u>\$ 336,821</u>	<u>\$ 336,821</u>	<u>\$ 345,711</u>	<u>\$ 8,890</u>

MANITOWOC COUNTY, WISCONSIN
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL – AGING SPECIAL REVENUE FUND
YEAR ENDED DECEMBER 31, 2023

	Budgeted Amounts		Actual	Variance with Final Budget - Positive (Negative)
	Original	Final		
REVENUES				
Taxes	\$ 26,000	\$ 26,000	\$ 26,000	\$ -
Intergovernmental	2,121,103	2,121,103	1,995,710	(125,393)
Public Charges for Services	716,000	716,000	774,444	58,444
Intergovernmental Charges for Services	92,500	92,500	87,913	(4,587)
Miscellaneous	355,284	355,284	452,291	97,007
Total Revenues	<u>3,310,887</u>	<u>3,310,887</u>	<u>3,336,358</u>	<u>25,471</u>
EXPENDITURES				
Current:				
Health and Human Services	3,322,462	3,322,462	3,137,342	185,120
Capital Outlay	90,689	90,689	41,546	49,143
Total Expenditures	<u>3,413,151</u>	<u>3,413,151</u>	<u>3,178,888</u>	<u>234,263</u>
NET CHANGE IN FUND BALANCE	(102,264)	(102,264)	157,470	259,734
Fund Balance - Beginning of Year	<u>1,963,345</u>	<u>1,963,345</u>	<u>1,963,345</u>	<u>-</u>
FUND BALANCE - END OF YEAR	<u><u>\$ 1,861,081</u></u>	<u><u>\$ 1,861,081</u></u>	<u><u>\$ 2,120,815</u></u>	<u><u>\$ 259,734</u></u>

MANITOWOC COUNTY, WISCONSIN
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL – SOIL AND WATER CONSERVATION SPECIAL REVENUE FUND
YEAR ENDED DECEMBER 31, 2023

	Budgeted Amounts		Actual	Variance with Final Budget - Positive (Negative)
	Original	Final		
REVENUES				
Taxes	\$ 379,366	\$ 379,366	\$ 379,366	\$ -
Intergovernmental	359,819	359,819	327,143	(32,676)
Licenses and Permits	4,000	4,000	7,400	3,400
Miscellaneous	2,500	2,500	3,283	783
Total Revenues	<u>745,685</u>	<u>745,685</u>	<u>717,192</u>	<u>(28,493)</u>
EXPENDITURES				
Current:				
Health and Human Services	-	-	13,368	(13,368)
Conservation and Development	738,885	738,885	699,638	39,247
Capital Outlay	6,800	6,800	51,777	(44,977)
Total Expenditures	<u>745,685</u>	<u>745,685</u>	<u>764,783</u>	<u>(19,098)</u>
Deficiency of Revenues Under Expenditures	-	-	(47,591)	(47,591)
OTHER FINANCING SOURCES				
Proceeds from Sale of Capital Assets	-	-	330	330
NET CHANGE IN FUND BALANCE	-	-	(47,261)	(47,261)
Fund Balance - Beginning of Year	<u>330,073</u>	<u>330,073</u>	<u>330,073</u>	<u>-</u>
FUND BALANCE - END OF YEAR	<u>\$ 330,073</u>	<u>\$ 330,073</u>	<u>\$ 282,812</u>	<u>\$ (47,261)</u>

MANITOWOC COUNTY, WISCONSIN
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL – EXPO SPECIAL REVENUE FUND
YEAR ENDED DECEMBER 31, 2023

	Budgeted Amounts		Actual	Variance with Final Budget - Positive (Negative)
	Original	Final		
REVENUES				
Intergovernmental	\$ 8,000	\$ 8,000	\$ 8,434	\$ 434
Public Charges for Services	707,725	707,725	838,367	130,642
Miscellaneous	2,000	2,000	29,086	27,086
Total Revenues	<u>717,725</u>	<u>717,725</u>	<u>875,887</u>	<u>158,162</u>
EXPENDITURES				
Current:				
Culture and Recreation	712,611	712,611	862,186	(149,575)
Capital Outlay	445,000	445,000	501,128	(56,128)
Total Expenditures	<u>1,157,611</u>	<u>1,157,611</u>	<u>1,363,314</u>	<u>(205,703)</u>
Deficiency of Revenues Under Expenditures	(439,886)	(439,886)	(487,427)	(47,541)
OTHER FINANCING SOURCES				
Proceeds from Sale of Capital Assets	-	-	19,775	19,775
Transfers In	436,222	436,222	-	(436,222)
Total Other Financing Sources	<u>436,222</u>	<u>436,222</u>	<u>19,775</u>	<u>(416,447)</u>
NET CHANGE IN FUND BALANCE	(3,664)	(3,664)	(467,652)	(463,988)
Fund Balance - Beginning of Year	<u>1,812,347</u>	<u>1,812,347</u>	<u>1,812,347</u>	<u>-</u>
FUND BALANCE - END OF YEAR	<u>\$ 1,808,683</u>	<u>\$ 1,808,683</u>	<u>\$ 1,344,695</u>	<u>\$ (463,988)</u>

**MANITOWOC COUNTY, WISCONSIN
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL – JAIL ASSESSMENT PROJECT CAPITAL PROJECTS FUND
YEAR ENDED DECEMBER 31, 2023**

	Budgeted Amounts		Actual	Variance with Final Budget - Positive (Negative)
	Original	Final		
REVENUES				
Fines and Forfeits	\$ -	\$ -	\$ 104,182	\$ 104,182
EXPENDITURES				
Capital Outlay	-	-	55,171	(55,171)
NET CHANGE IN FUND BALANCE	-	-	49,011	49,011
Fund Balance - Beginning of Year	31,377	31,377	31,377	-
FUND BALANCE - END OF YEAR	<u>\$ 31,377</u>	<u>\$ 31,377</u>	<u>\$ 80,388</u>	<u>\$ 49,011</u>

MANITOWOC COUNTY, WISCONSIN
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN NET POSITION
BUDGET AND ACTUAL – HIGHWAY ENTERPRISE FUND
YEAR ENDED DECEMBER 31, 2023

	Budgeted Amounts		Actual	Variance with
	Original	Final		Final Budget - Positive (Negative)
OPERATING REVENUES				
Public Charges for Services:				
Fees and Permits	\$ 53,041	\$ 53,041	\$ 22,940	\$ (30,101)
Public Charges	45,500	45,500	68,975	23,475
Total Public Charges For Services	<u>98,541</u>	<u>98,541</u>	<u>91,915</u>	<u>(6,626)</u>
Intergovernmental Charges for Services:				
State Highway Charges	2,102,590	2,102,590	1,963,338	(139,252)
Local Government Charges	449,000	449,000	349,329	(99,671)
Departmental Charges for Service	382,000	382,000	303,944	(78,056)
Records and Report Fees	139,384	139,384	132,124	(7,260)
Total Intergovernmental Charges for Services	<u>3,072,974</u>	<u>3,072,974</u>	<u>2,748,735</u>	<u>(324,239)</u>
Interdepartmental Charges for Services:				
County Charges Reimbursed	8,720,992	8,720,992	7,720,280	(1,000,712)
Other	40,000	40,000	82,618	42,618
Total Operating Revenues	<u>11,932,507</u>	<u>11,932,507</u>	<u>10,643,548</u>	<u>(1,288,959)</u>
OPERATING EXPENSES				
Public Works:				
Administration	627,134	627,134	759,370	(132,236)
Patrol Supervision	234,164	234,164	249,639	(15,475)
Radio	2,396	2,396	986	1,410
Liability Insurance	42,282	42,282	22,000	20,282
Cost Pools	4,660,766	4,660,766	879,497	3,781,269
County Road Maintenance	2,200,344	2,200,344	2,428,999	(228,655)
County Road Construction	5,035,310	5,035,310	4,041,951	993,359
Winter Snow Removal	971,698	971,698	793,333	178,365
State Road Maintenance/Construction	1,958,716	1,958,716	1,850,961	107,755
Other Local Roads	184,000	184,000	175,062	8,938
Department Non-Road Services	210,000	210,000	114,377	95,623
Public Services	25,000	25,000	49,866	(24,866)
Total Operating Expenses	<u>16,151,810</u>	<u>16,151,810</u>	<u>11,366,041</u>	<u>4,785,769</u>
OPERATING LOSS	(4,219,303)	(4,219,303)	(722,493)	3,496,810
NONOPERATING REVENUES				
Insurance Refunds	12,000	12,000	-	(12,000)
Rental Income	120,748	120,748	138,748	18,000
Gain (Loss) on Sale of Capital Assets	3,500	3,500	(25,850)	(29,350)
Total Nonoperating Revenues	<u>136,248</u>	<u>136,248</u>	<u>112,898</u>	<u>(23,350)</u>
CHANGE IN NET POSITION	(4,083,055)	(4,083,055)	(609,595)	3,473,460
Net Position - Beginning of Year	<u>9,223,299</u>	<u>9,223,299</u>	<u>9,223,299</u>	<u>-</u>
NET POSITION - END OF YEAR	<u>\$ 5,140,244</u>	<u>\$ 5,140,244</u>	<u>\$ 8,613,704</u>	<u>\$ 3,473,460</u>

**MANITOWOC COUNTY, WISCONSIN
COMBINING STATEMENT OF NET POSITION
INTERNAL SERVICE FUNDS
DECEMBER 31, 2023**

	Information Systems	WMMIC Liability Insurance	Health Self Insurance	Workers' Compensation Self Insurance	Dental Self Insurance	Total
ASSETS						
Current Assets:						
Cash and Investments	\$ 1,748,906	\$ 470,493	\$ 2,193,534	\$ 2,798,514	\$ 677,121	\$ 7,888,568
Receivables:						
Accounts	-	15,133	276,372	-	339	291,844
Due from Other Governments	4,284	-	-	-	-	4,284
Prepaid Items	19,782	-	-	-	-	19,782
Total Current Assets	<u>1,772,972</u>	<u>485,626</u>	<u>2,469,906</u>	<u>2,798,514</u>	<u>677,460</u>	<u>8,204,478</u>
Noncurrent Assets:						
Deposit In WMMIC	-	1,765,091	-	27,125	5,500	1,797,716
Capital Assets:						
Depreciable, net	<u>1,052,227</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>1,052,227</u>
Total Assets	2,825,199	2,250,717	2,469,906	2,825,639	682,960	11,054,421
LIABILITIES						
Current Liabilities:						
Accounts Payable	96,983	22,691	-	5,000	-	124,674
Insurance Claims Payable	<u>43,658</u>	<u>495,000</u>	<u>416,380</u>	<u>195,000</u>	<u>-</u>	<u>1,150,038</u>
Total Liabilities	<u>140,641</u>	<u>517,691</u>	<u>416,380</u>	<u>200,000</u>	<u>-</u>	<u>1,274,712</u>
NET POSITION						
Net Investment in Capital Assets	1,052,227	-	-	-	-	1,052,227
Unrestricted	<u>1,632,331</u>	<u>1,733,026</u>	<u>2,053,526</u>	<u>2,625,639</u>	<u>682,960</u>	<u>8,727,482</u>
Total Net Position	<u>\$ 2,684,558</u>	<u>\$ 1,733,026</u>	<u>\$ 2,053,526</u>	<u>\$ 2,625,639</u>	<u>\$ 682,960</u>	<u>\$ 9,779,709</u>

(This page intentionally left blank)

MANITOWOC COUNTY, WISCONSIN
COMBINING STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN NET POSITION
INTERNAL SERVICE FUNDS
YEAR ENDED DECEMBER 31, 2023

	Information Systems	WMMIC Liability Insurance	Health Self Insurance	Workers' Compensation Self Insurance	Dental Self Insurance	Total
OPERATING REVENUES						
Public Charges for Services	\$ 18,321	\$ -	\$ -	\$ -	\$ -	\$ 18,321
Interdepartmental Charges for Services	2,710,561	690,951	5,129,055	886,986	386,729	9,804,282
Other	-	-	1,988	-	-	1,988
Total Operating Revenues	<u>2,728,882</u>	<u>690,951</u>	<u>5,131,043</u>	<u>886,986</u>	<u>386,729</u>	<u>9,824,591</u>
OPERATING EXPENSES						
Personnel	711,552	-	-	-	-	711,552
Purchased Services	1,113,071	-	-	-	-	1,113,071
Supplies and Materials	20,642	-	-	-	-	20,642
Depreciation	326,404	-	-	-	-	326,404
Other	96,883	100,982	5,313,578	230,095	297,006	6,038,544
Total Operating Expenses	<u>2,268,552</u>	<u>100,982</u>	<u>5,313,578</u>	<u>230,095</u>	<u>297,006</u>	<u>8,210,213</u>
OPERATING INCOME (LOSS)	460,330	589,969	(182,535)	656,891	89,723	1,614,378
NONOPERATING REVENUES						
Interest Income	-	6,498	-	24	-	6,522
Insurance Refunds	-	70,519	-	-	-	70,519
Total Nonoperating Revenues	<u>-</u>	<u>77,017</u>	<u>-</u>	<u>24</u>	<u>-</u>	<u>77,041</u>
CHANGE IN NET POSITION	460,330	666,986	(182,535)	656,915	89,723	1,691,419
Net Position - Beginning of Year	<u>2,224,228</u>	<u>1,066,040</u>	<u>2,236,061</u>	<u>1,968,724</u>	<u>593,237</u>	<u>8,088,290</u>
NET POSITION - END OF YEAR	<u>\$ 2,684,558</u>	<u>\$ 1,733,026</u>	<u>\$ 2,053,526</u>	<u>\$ 2,625,639</u>	<u>\$ 682,960</u>	<u>\$ 9,779,709</u>

**MANITOWOC COUNTY, WISCONSIN
COMBINING STATEMENT OF CASH FLOWS
INTERNAL SERVICE FUNDS
YEAR ENDED DECEMBER 31, 2023**

	Information Systems	WMMIC Liability Insurance	Health Self Insurance	Workers' Compensation Self Insurance	Dental Self Insurance	Total
CASH FLOWS FROM OPERATING ACTIVITIES						
Cash Received from Customers	\$ 18,321	\$ -	\$ -	\$ -	\$ -	\$ 18,321
Cash Received from Other Departments	2,706,708	682,648	4,959,447	926,986	386,761	9,662,550
Cash Paid for Employee Wages and Benefits	(692,570)	-	-	-	-	(692,570)
Cash Paid to Suppliers	(1,178,840)	(794,246)	(5,761,150)	(921,514)	(304,168)	(8,959,918)
Net Cash Provided (Used) by Operating Activities	853,619	(111,598)	(801,703)	5,472	82,593	28,383
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES						
Acquisition of Capital Assets	(567,721)	-	-	-	-	(567,721)
CASH FLOWS FROM INVESTING ACTIVITIES						
Interest from Investments	-	6,498	-	24	-	6,522
Insurance Refunds	-	70,519	-	-	-	70,519
Net Cash Provided by Investing Activities	-	77,017	-	24	-	77,041
CHANGE IN CASH AND INVESTMENTS	285,898	(34,581)	(801,703)	5,496	82,593	(462,297)
Cash and Investments - Beginning of Year	1,463,008	505,074	2,995,237	2,793,018	594,528	8,350,865
CASH AND INVESTMENTS - END OF YEAR	<u>\$ 1,748,906</u>	<u>\$ 470,493</u>	<u>\$ 2,193,534</u>	<u>\$ 2,798,514</u>	<u>\$ 677,121</u>	<u>\$ 7,888,568</u>

**MANITOWOC COUNTY, WISCONSIN
COMBINING STATEMENT OF CASH FLOWS (CONTINUED)
INTERNAL SERVICE FUNDS
YEAR ENDED DECEMBER 31, 2023**

	Information Systems	WMMIC Liability Insurance	Health Self Insurance	Workers Compensation Self Insurance	Dental Self Insurance	Total
RECONCILIATION OF OPERATING INCOME (LOSS) TO NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES						
Operating Income (Loss)	\$ 460,330	\$ 589,969	\$ (182,535)	\$ 656,891	\$ 89,723	\$ 1,614,378
Adjustments to Reconcile Operating Income (Loss) to Net Cash Provided (Used) by Operating Activities:						
Depreciation	326,404	-	-	-	-	326,404
Change in Operating Assets and Liabilities:						
Accounts Receivables	-	(8,303)	(171,596)	-	32	(179,867)
Due From Other Governments	(3,853)	-	-	40,000	-	36,147
Prepaid Items	11,574	-	-	-	-	11,574
Deposits	-	(696)	-	4,733	-	4,037
Accounts Payable	40,182	21,995	-	5,000	(7,162)	60,015
Insurance Claims Payable	18,982	(714,563)	(447,572)	(701,152)	-	(1,844,305)
Net Cash Provided (Used) by Operating Activities	<u>\$ 853,619</u>	<u>\$ (111,598)</u>	<u>\$ (801,703)</u>	<u>\$ 5,472</u>	<u>\$ 82,593</u>	<u>\$ 28,383</u>

MANITOWOC COUNTY, WISCONSIN
SCHEDULE OF REVENUES, EXPENSES, AND CHANGES IN NET POSITION
BUDGET AND ACTUAL – INFORMATION SYSTEMS INTERNAL SERVICE FUND
YEAR ENDED DECEMBER 31, 2023

	Budgeted Amounts		Actual	Variance with Final Budget - Positive (Negative)
	Original	Final		
OPERATING REVENUES				
Charges for Services	\$ -	\$ -	\$ 18,321	\$ 18,321
Interdepartmental Charges for Services	2,710,559	2,710,559	2,710,561	2
Total Operating Revenues	2,710,559	2,710,559	2,728,882	18,323
OPERATING EXPENSES				
Personnel	738,671	738,671	711,552	27,119
Purchased Services	1,544,681	1,544,681	1,113,071	431,610
Supplies and Materials	44,447	44,447	20,642	23,805
Depreciation	297,729	297,729	326,404	(28,675)
Other	50,864	50,864	96,883	(46,019)
Total Operating Expenses	2,676,392	2,676,392	2,268,552	407,840
CHANGE IN NET POSITION	34,167	34,167	460,330	426,163
Net Position - Beginning of Year	2,224,228	2,224,228	2,224,228	-
NET POSITION - END OF YEAR	\$ 2,258,395	\$ 2,258,395	\$ 2,684,558	\$ 426,163

**MANITOWOC COUNTY, WISCONSIN
 COMBINING STATEMENT OF FIDUCIARY NET POSITION
 CUSTODIAL FUNDS
 DECEMBER 31, 2023**

	<u>Specials & Tax Certificates</u>	<u>Sheriff</u>	<u>Clerk of Court</u>	<u>Register of Deeds</u>	<u>Total</u>
ASSETS					
Current Assets:					
Cash and Investments	\$ -	\$ 141,590	\$ 1,144,868	\$ 97,611	\$ 1,384,069
Special Certificates	<u>546,218</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>546,218</u>
Total Assets	<u>546,218</u>	<u>141,590</u>	<u>1,144,868</u>	<u>97,611</u>	<u>1,930,287</u>
LIABILITIES					
Current Liabilities:					
Due to Other Governments	<u>546,218</u>	<u>83,929</u>	<u>196,682</u>	<u>97,611</u>	<u>924,440</u>
NET POSITION					
Restricted for:					
Individuals, Organizations, and Other Governments	<u>\$ -</u>	<u>\$ 57,661</u>	<u>\$ 948,186</u>	<u>\$ -</u>	<u>\$ 1,005,847</u>

**MANITOWOC COUNTY, WISCONSIN
COMBINING STATEMENT OF CHANGES IN FIDUCIARY NET POSITION
CUSTODIAL FUNDS
YEAR ENDED DECEMBER 31, 2023**

	<u>Specials & Tax Certificates</u>	<u>Sheriff</u>	<u>Clerk of Court</u>	<u>Register of Deeds</u>	<u>Total</u>
ADDITIONS					
Contributions:					
Individuals	\$ -	\$ 719,211	\$ 2,167,885	\$ -	\$ 2,887,096
Special Certificate Collections for Other Governments	101,535	-	-	-	101,535
Fee Collections and Other Items	-	-	-	1,017,936	1,017,936
Total Additions	<u>101,535</u>	<u>719,211</u>	<u>2,167,885</u>	<u>1,017,936</u>	<u>4,006,567</u>
DEDUCTIONS					
Beneficiary Payments to Individuals	-	810,321	2,115,068	-	2,925,389
Payments of Special Certificates to Other Governments	648,207	-	-	-	648,207
Payments to Other Entities	-	-	-	1,017,936	1,017,936
Total Deductions	<u>648,207</u>	<u>810,321</u>	<u>2,115,068</u>	<u>1,017,936</u>	<u>4,591,532</u>
NET INCREASE (DECREASE) IN FIDUCIARY NET POSITION	(546,672)	(91,110)	52,817	-	(584,965)
Fiduciary Net Position - Beginning of Year	<u>546,672</u>	<u>148,771</u>	<u>895,369</u>	<u>-</u>	<u>1,590,812</u>
FIDUCIARY NET POSITION - END OF YEAR	<u>\$ -</u>	<u>\$ 57,661</u>	<u>\$ 948,186</u>	<u>\$ -</u>	<u>\$ 1,005,847</u>

**ADDITIONAL INDEPENDENT AUDITORS' REPORT
FOR BASIC FINANCIAL STATEMENTS**



**INDEPENDENT AUDITORS' REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING
AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL
STATEMENTS PERFORMED IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS**

County Board
Manitowoc County, Wisconsin

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of Manitowoc County, Wisconsin, as of and for the year ended December 31, 2023, and the related notes to the financial statements, which collectively comprise the County's basic financial statements, and have issued our report thereon dated July 22, 2024.

Report on Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered the County's internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the County's internal control. Accordingly, we do not express an opinion on the effectiveness of the County's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies, and therefore, material weaknesses or significant deficiencies may exist that were not identified. We identified a certain deficiency in internal control, described in the accompanying schedule of findings and responses as item 2023-001 that we consider to be a material weakness.

Report on Compliance and Other Matters


As part of obtaining reasonable assurance about whether the County’s financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Manitowoc County, Wisconsin’s Response to Finding

Government Auditing Standards requires the auditor to perform limited procedures on the County’s responses to the finding identified in our audit and described in the accompanying schedule of findings and responses. The County’s response was not subjected to the other auditing procedures applied in the audit of the financial statements and, accordingly, we express no opinion on the response.

Purpose of This Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity’s internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity’s internal control and compliance. Accordingly, this communication is not suitable for any other purpose.



CliftonLarsonAllen LLP

Sheboygan, Wisconsin
July 22, 2024

**MANITOWOC COUNTY, WISCONSIN
SCHEDULE OF FINDINGS AND RESPONSES
YEAR ENDED DECEMBER 31, 2023**

Section I – Internal Control Over Financial Reporting

Finding No.	Control Deficiencies
2023-001	Adjustments to the County's Financial Records Repeat of Finding 2022-001
Type of Finding:	Material Weakness in Internal Control over Financial Reporting
Condition:	As part of our audit, we proposed adjusting entries that were material to the County's financial statements.
Criteria or Specific Requirement:	Material adjusting journal entries proposed by the auditors are considered to be an internal control deficiency.
Effect:	Year-end financial records may contain material misstatements.
Cause:	While County staff maintains financial records throughout the year, CLA identified year-end adjusting entries that were material.
Recommendation:	We recommend the County review year-end closing procedures to ensure proper year-end recording.
Views of Responsible Officials and Corrective Action Plan:	There is no disagreement with the finding. Management has reviewed and approved all audit entries proposed by CLA. Policies and procedures will be reviewed to ensure proper recording in future periods.

(This page intentionally left blank)

Annual Comprehensive Financial Report

Statistical Section

Manitowoc County, Wisconsin

Statistical Section

The statistical section should be viewed as having five categories of reports: 1- Financial Trend Information, which is intended to assist users in understanding and assessing how our financial position has changed over time. 2- Revenue Capacity Information, which will assist the users in understanding and assessing our ability to generate its own revenues. 3- Debt Capacity Information, which is intended to provide you with an understanding of our debt burden and our ability to issue additional debt. 4- Demographic and Economic Information, which is intended to assist users in understanding the socioeconomic environment within which we as a government operate, and also to provide information that facilitates comparisons of financial statement information over time and among governments. 5- Operating Information, which will provide a basic overview about our operations and resources to assist readers in using financial statement information to understand and assess our economic condition. A last schedule is provided under additional information which is a recap of the County's Insurance policies in effect that help protect the county's assets against loss.

Financial Trend Information:

- Schedule 1 - Net Position by Component
- Schedule 2 - Changes in Net Position
- Schedule 3 - Fund Balances, Governmental Funds
- Schedule 4 - Changes in Fund Balance, Governmental Funds

Revenue Capacity Information:

- Schedule 5 - Property Values as Equalized by the State of Wisconsin
- Schedule 6 - Property Tax Rates by Unit of Government
- Schedule 7 - Equalized & Assessed Values and Taxes Paid - Top Ten Property Tax Payers
- Schedule 8 - All Property Tax Levies & Current Year Collection Comparisons as of the Annual Tax Sale Date

Debt Capacity Information:

- Schedule 9 - Ratios of Outstanding Debt by Type and General Bonded Debt
- Schedule 10 - Underlying / Overlapping Debt by Taxing Jurisdiction
- Schedule 11 - Legal Debt Margin Information

Demographic and Economic Information:

- Schedule 12 - Population / Per Capital Personal Income / Median Age / Schooling / Unemployment Rate %
- Schedule 13 - Principal Employers

Operating Information:

- Schedule 14 - Full Time Equivalent County Employees by Department
- Schedule 15 - Selected Operating Indicators by Function / Program
- Schedule 16 - Capital Asset Statistics by Function / Program

(This page intentionally left blank)

Schedule 1

MANITOWOC COUNTY, WISCONSIN
Net Position by Component
Last Ten Calendar Years

(This schedule was prepared using the total economic resource measurement focus and full accrual basis of accounting)

	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
Governmental Activities:										
Net investment in capital assets	\$ 67,050,790	\$ 67,675,880	\$ 69,079,749	\$ 67,004,422	\$ 67,789,613	\$ 66,554,005	\$ 67,586,491	\$ 67,894,164	\$ 71,126,512	\$ 74,951,782
Restricted:										
Debt Service	569,036	827,362	962,236	460,267	384,484	1,040,154	913,010	376,098	418,630	470,389
Capital Projects	89,943	79,450	5,508	32,013	-	-	-	-	-	-
Pension Benefits	-	3,791,879	-	-	4,758,950	-	5,279,207	10,408,039	13,444,731	-
Other	1,690,339	1,968,184	2,065,477	2,893,934	2,850,286	2,584,343	2,410,605	962,494	1,596,588	1,498,515
Unrestricted	12,756,399	14,376,785	19,424,341	20,781,877	13,161,640	17,462,569	14,490,022	12,348,477	11,215,120	20,341,996
Total Governmental Activities Net Position	\$ 82,156,507	\$ 88,719,540	\$ 91,537,311	\$ 91,172,513	\$ 88,944,973	\$ 87,641,071	\$ 90,679,335	\$ 91,989,272	\$ 97,801,581	\$ 97,262,682
Business-type Activities:										
Net investment in capital assets	\$ 8,321,165	\$ 8,020,189	\$ 8,138,339	\$ 8,016,269	\$ 7,869,774	\$ 7,862,572	\$ 7,774,177	\$ 7,374,701	\$ 7,603,033	\$ 7,336,793
Restricted for pension benefits	-	378,602	-	-	443,002	-	496,410	956,202	1,169,013	-
Unrestricted	238,812	1,390,195	1,666,947	1,359,416	1,308,134	2,151,910	1,605,042	1,402,143	680,954	1,812,590
Total Business-type Activities Net Position	\$ 8,559,977	\$ 9,788,986	\$ 9,805,286	\$ 9,375,685	\$ 9,620,910	\$ 10,014,482	\$ 9,875,629	\$ 9,733,046	\$ 9,453,000	\$ 9,149,383
Primary Government:										
Net investment in capital assets	\$ 75,371,955	\$ 75,696,069	\$ 77,218,088	\$ 75,020,691	\$ 75,659,387	\$ 74,416,577	\$ 75,360,668	\$ 75,268,865	\$ 78,729,545	\$ 82,288,575
Restricted:										
Debt Service	569,036	827,362	962,236	460,267	384,484	1,040,154	913,010	376,098	418,630	470,389
Capital Projects	89,943	79,450	5,508	32,013	-	-	-	-	-	-
Pension Benefits	-	4,170,481	-	-	5,201,952	-	5,775,617	11,364,241	14,613,744	-
Other	1,690,339	1,968,184	2,065,477	2,893,934	2,850,286	2,584,343	2,410,605	962,494	1,596,588	1,498,515
Unrestricted	12,995,211	15,766,980	21,091,288	22,141,293	14,469,774	19,614,479	16,095,064	13,750,620	11,896,074	22,154,586
Total Primary Government Net Position	\$ 90,716,484	\$ 98,508,526	\$ 101,342,597	\$ 100,548,198	\$ 98,565,883	\$ 97,655,553	\$ 100,554,964	\$ 101,722,318	\$ 107,254,581	\$ 106,412,065

Schedule 2
MANITOWOC COUNTY, WISCONSIN
 Changes in Net Position
 Last Ten Calendar Years

(This schedule was prepared using the total economic resource measurement focus and full accrual basis of accounting)

	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
Expenses:										
Governmental Activities:										
General Government	\$ 7,877,572	\$ 9,695,603	\$ 5,875,498	\$ 6,647,249	\$ 7,499,799	\$ 6,959,320	\$ 7,536,327	\$ 9,700,836	\$ 9,700,836	\$ 10,327,358
Public Safety	13,559,752	13,545,830	17,003,965	16,084,877	16,438,732	16,904,764	16,595,024	17,202,933	17,202,933	17,586,668
Public Works	6,855,993	7,081,889	7,709,432	7,618,863	7,912,642	10,295,343	7,942,703	12,617,352	12,617,352	11,783,976
Health and Human Services	21,712,409	22,895,438	24,060,488	24,033,297	25,391,319	27,283,263	28,857,519	32,517,629	32,517,629	37,846,669
Culture, Recreation and Education	2,569,701	2,641,712	2,482,440	2,761,520	2,712,206	2,136,122	2,323,786	2,767,239	2,767,239	2,857,338
Conservation and Development	1,431,048	1,209,842	1,366,714	1,347,487	1,350,613	1,719,823	1,594,094	1,631,664	1,631,664	1,943,738
Interest on Long-Term Debt	916,485	856,234	811,526	966,543	1,043,993	1,098,070	935,169	793,892	28,291	546,081
Total Governmental Activities Expenses	<u>54,922,960</u>	<u>57,926,548</u>	<u>59,310,063</u>	<u>59,459,836</u>	<u>62,349,304</u>	<u>66,396,705</u>	<u>65,784,622</u>	<u>77,231,545</u>	<u>76,465,944</u>	<u>82,891,828</u>
Business-type Activities:										
Highway Operations	3,547,090	3,385,443	3,888,076	7,812,740	8,142,705	12,722,711	8,451,307	8,650,572	9,837,706	11,085,913
Total Primary Government Expenses	<u>\$ 58,470,050</u>	<u>\$ 61,311,991</u>	<u>\$ 63,198,139</u>	<u>\$ 67,272,576</u>	<u>\$ 70,492,009</u>	<u>\$ 79,119,416</u>	<u>\$ 74,235,929</u>	<u>\$ 85,882,117</u>	<u>\$ 86,303,650</u>	<u>\$ 93,977,741</u>
Program Revenues:										
Governmental Activities:										
Charges for Services:										
General Government	\$ 1,781,532	\$ 1,601,998	\$ 1,750,511	\$ 1,692,068	\$ 1,856,412	\$ 2,189,652	\$ 1,824,665	\$ 1,920,743	\$ 2,036,566	\$ 1,759,396
Public Safety	1,014,831	1,093,563	1,127,641	1,329,077	1,292,250	1,460,627	1,369,180	1,227,802	1,258,439	1,200,564
Public Works	1,894,436	1,695,730	1,529,451	1,761,736	1,845,517	1,829,748	1,943,581	2,077,525	1,946,789	1,773,116
Health and Human Services	1,930,159	1,913,940	2,271,640	2,572,449	3,347,026	4,500,455	4,601,122	5,524,113	8,846,711	6,926,534
Culture, Recreation and Education	728,402	785,921	759,076	657,694	704,298	711,876	140,350	708,462	786,693	861,030
Conservation and Development	340,082	365,745	371,536	376,181	393,893	403,697	425,648	417,283	419,971	434,885
Operating Grants and Contributions:										
General Government	588,901	609,510	813,641	442,825	1,341,891	443,114	507,863	436,358	463,929	500,703
Public Safety	170,510	159,828	185,766	197,353	234,258	257,932	233,257	267,659	356,134	367,749
Public Works	1,336,596	1,259,436	1,161,281	1,139,582	1,308,677	1,305,930	1,514,969	1,707,264	1,805,911	1,872,137
Health and Human Services	12,333,945	12,360,496	11,979,050	12,120,071	12,358,514	13,197,204	17,375,829	18,868,342	16,606,912	22,145,150
Culture, Recreation and Education	112,407	99,768	472,825	377,119	223,564	347,361	291,497	176,466	260,561	157,552
Conservation and Development	552,417	413,623	415,828	350,930	317,680	439,440	341,611	365,318	431,562	352,046
Interest on Debt	186,242	181,606	177,534	171,333	164,720	157,381	76,812	-	-	-
Capital Grants and Contributions:										
Public Works	-	-	-	-	-	-	-	-	636,371	-
Total Governmental Activities Program Revenues	<u>22,970,460</u>	<u>22,541,164</u>	<u>23,015,780</u>	<u>23,188,418</u>	<u>25,388,700</u>	<u>27,244,417</u>	<u>30,646,384</u>	<u>33,697,335</u>	<u>35,856,549</u>	<u>38,350,862</u>
Business-type Activities:										
Charges for Services:										
Highway Operations Revenue	3,738,589	3,631,911	3,890,216	7,373,183	8,401,879	13,137,142	8,297,259	8,457,208	9,456,074	10,782,296
Total Primary Government Program Revenues	<u>\$ 26,709,049</u>	<u>\$ 26,173,075</u>	<u>\$ 26,905,996</u>	<u>\$ 30,561,601</u>	<u>\$ 33,790,579</u>	<u>\$ 40,381,559</u>	<u>\$ 38,943,643</u>	<u>\$ 42,154,543</u>	<u>\$ 45,312,623</u>	<u>\$ 49,133,158</u>
Net (Expense) / Revenue										
Governmental Activities	\$ (31,952,500)	\$ (35,385,384)	\$ (36,294,283)	\$ (36,271,418)	\$ (36,960,604)	\$ (39,152,288)	\$ (35,138,238)	\$ (43,534,210)	\$ (40,609,395)	\$ (44,540,966)
Business-type Activities	191,499	246,468	2,140	(439,557)	259,174	414,431	(154,048)	(193,364)	(381,632)	(303,617)
Total Primary Government Net (Expense) Revenue	<u>\$ (31,761,001)</u>	<u>\$ (35,138,916)</u>	<u>\$ (36,292,143)</u>	<u>\$ (36,710,975)</u>	<u>\$ (36,701,430)</u>	<u>\$ (38,737,857)</u>	<u>\$ (35,292,286)</u>	<u>\$ (43,727,574)</u>	<u>\$ (40,991,027)</u>	<u>\$ (44,844,583)</u>

Schedule 2
MANITOWOC COUNTY, WISCONSIN
 Changes in Net Position
 Last Ten Calendar Years

(This schedule was prepared using the total economic resource measurement focus and full accrual basis of accounting)

	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
General Revenues and Other Changes in Net Position:										
Governmental Activities:										
Property Taxes	\$ 28,836,368	\$ 29,032,257	\$ 29,250,567	\$ 29,453,104	\$ 29,787,265	\$ 30,476,466	\$ 30,989,119	\$ 31,083,924	\$ 31,118,842	\$ 32,459,182
Other Taxes	264,033	369,892	350,816	328,129	402,413	363,787	190,742	400,657	298,442	285,749
Grants and Contributions Not Restricted to Specific Programs	4,272,351	4,501,619	4,508,342	4,508,952	4,573,204	4,863,964	5,172,324	5,302,479	13,528,050	8,363,489
Unrestricted Investments Earnings	244,004	233,677	257,891	344,648	521,696	756,910	303,579	21,203	393,816	1,637,651
Gain on Sale of Capital Assets	-	-	4,448,847	1,007,790	53,679	825,778	937,087	28,258	-	108,352
Miscellaneous	496,550	325,649	295,591	263,997	388,390	530,301	583,651	605,662	443,089	1,147,644
Transfers	(3,828)	(27,207)	-	-	-	31,180	-	-	-	-
Total General Revenues and Transfers Governmental Activities	34,109,478	34,435,887	39,112,054	35,906,620	35,726,647	37,848,386	38,176,502	37,442,183	45,782,239	44,002,067
Business-type Activities:										
Grants and Contributions Not Restricted to Specific Programs	-	-	-	-	-	-	-	-	73,949	-
Unrestricted Investments Earnings	-	-	-	-	-	-	-	-	2,782	-
Miscellaneous	224	37,057	8,104	7,947	12,503	10,321	15,195	8,666	24,855	-
Gain on sale of asset	12,425	86,355	6,256	2,009	63,237	-	-	42,115	-	-
Transfers	3,828	27,207	-	-	-	(31,180)	-	-	-	-
Total General Revenues and Transfers Business-type Activities	16,477	150,619	14,360	9,956	75,740	(20,859)	15,195	50,781	101,586	-
Total Primary Government	\$ 34,125,955	\$ 34,586,506	\$ 39,126,414	\$ 35,916,576	\$ 35,802,387	\$ 37,827,527	\$ 38,191,697	\$ 37,492,964	\$ 45,883,825	\$ 44,002,067
Change in Net Position										
Governmental Activities	\$ 2,156,978	\$ (949,497)	\$ 2,817,771	\$ (364,798)	\$ (1,233,957)	\$ (1,303,902)	\$ 3,038,264	\$ (6,092,027)	\$ 5,172,844	\$ (538,899)
Business-type Activities	207,976	397,087	16,500	(429,601)	334,914	393,572	(138,853)	(142,583)	(280,046)	(303,617)
Total Primary Government	\$ 2,364,954	\$ (552,410)	\$ 2,834,271	\$ (794,399)	\$ (899,043)	\$ (910,330)	\$ 2,899,411	\$ (6,234,610)	\$ 4,892,798	\$ (842,516)

Schedule 3

MANITOWOC COUNTY, WISCONSIN

Fund Balances, Governmental Funds

Last Nine Calendar Years *

(This schedule was prepared using the current financial resource measurement focus and modified accrual basis of accounting)

	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
General Fund										
Nonspendable for										
Prepaid items	\$ 79,624	\$ 115,478	\$ 89,550	\$ 83,065	\$ 193,128	\$ 190,257	\$ 148,418	\$ 73,584	\$ 112,638	\$ 155,101
Delinquent property taxes	1,797,381	1,604,272	1,599,171	1,504,252	1,497,546	1,314,990	972,904	880,067	829,474	892,535
Notes receivable	99,000	99,000	99,000	99,000	99,000	99,000	99,000	-	-	-
Restricted for										
Subsequent years' expenditures	334,048	209,479	306,270	1,137,331	952,251	687,435	441,784	440,339	440,338	441,659
Committed for										
Subsequent years' expenditures	997,728	1,029,947	876,963	1,117,502	986,544	1,131,845	1,411,884	2,310,376	1,849,591	1,646,311
Debt service	500,000	500,000	-	-	-	-	-	-	-	-
Assigned for										
Subsequent years' expenditures	1,491,740	229,514	13,320	820,000	-	417,282	-	-	-	-
Unassigned	650,279	1,365,537	225,284	638,105	1,375,623	1,768,297	2,401,375	2,190,805	1,988,352	2,182,584
Total General Fund	\$ 5,949,800	\$ 5,153,227	\$ 3,209,558	\$ 5,399,255	\$ 5,104,092	\$ 5,609,106	\$ 5,475,365	\$ 5,895,171	\$ 5,220,393	\$ 5,318,190
Human Services Special Revenue Fund										
Nonspendable for										
Prepaid items	\$ 68,749	\$ 81,855	\$ 82,038	\$ 89,678	\$ 15,350	\$ 15,350	\$ 12,832	\$ 5,688	\$ -	\$ 14,715
Committed for										
Special Revenue Funds	301,487	3,353	-	-	169,128	1,034,081	1,649,669	2,297,124	598,649	-
Unassigned (deficit)	-	-	(290,728)	(303,872)	-	-	-	-	-	(1,692,573)
Total Human Services Special Revenue Fund	\$ 370,236	\$ 85,208	\$ (208,690)	\$ (214,194)	\$ 184,478	\$ 1,049,431	\$ 1,662,501	\$ 2,302,812	\$ 598,649	\$ (1,677,858)
County Roads and Bridges Special Revenue Fund										
Committed for										
Special Revenue Funds	\$ 186,636	\$ 311,593	\$ 17,566	\$ 62,326	\$ 45,082	\$ (22,845)	\$ 17,306	\$ 48,559	\$ (18,837)	\$ 1,017,368
Debt Service Fund										
Restricted for										
Debt Service	\$ 569,036	\$ 827,362	\$ 1,081,542	\$ 598,711	\$ 601,977	\$ 1,278,781	\$ 1,084,167	\$ 602,622	\$ 633,091	\$ 601,760
All Other Governmental Funds										
Nonspendable for										
Prepaid items	\$ 18,716	\$ 10,868	\$ 2,344	\$ 2,253	\$ 3,920	\$ 2,938	\$ 673	\$ 1,338	\$ 1,298	\$ 58,356
Notes and loans receivable	1,125,795	-	-	-	-	-	-	-	-	-
Restricted for										
Special Revenue Funds	564,544	1,702,487	1,759,207	1,756,603	1,823,608	1,846,517	1,921,506	466,158	1,694,302	412,870
Capital Projects Funds	89,943	135,668	5,508	32,013	74,427	50,391	47,316	55,997	31,377	643,986
Notes and loans receivable	-	-	-	-	-	-	-	-	-	-
Committed for										
Special Revenue Funds	1,097,804	1,206,666	5,483,074	4,893,848	4,015,861	3,040,588	3,271,732	3,729,971	4,263,553	4,290,261
Capital Projects Funds	380,162	389,069	247,199	844,739	192,688	879,500	1,737,854	1,727,208	1,726,684	26,160
Unassigned (deficit)	-	-	(3,490)	-	-	-	-	(25,248)	(406,568)	(40,002)
Total All Other Governmental Funds	\$ 3,276,964	\$ 3,444,758	\$ 7,493,842	\$ 7,529,456	\$ 6,110,504	\$ 5,819,934	\$ 6,979,081	\$ 5,955,424	\$ 7,310,646	\$ 5,391,631

Schedule 4

MANITOWOC COUNTY, WISCONSIN
Changes in Fund Balance, Governmental Funds
Last Ten Calendar Years

(This schedule was prepared using the current financial resource measurement focus and modified accrual basis of accounting)

	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
Revenues										
Taxes	\$ 29,427,287	\$ 29,525,906	\$ 29,631,628	\$ 29,828,358	\$ 30,131,433	\$ 30,865,027	\$ 31,392,975	\$ 31,602,482	\$ 31,452,774	\$ 32,707,988
Intergovernmental	19,217,769	19,274,630	19,296,857	19,068,766	20,117,231	21,120,978	25,596,169	27,111,778	36,153,385	33,295,336
Licenses and permits	378,739	403,664	413,220	419,395	423,897	421,445	418,670	446,573	434,023	475,087
Fines and forfeits	413,177	380,029	372,676	382,862	341,646	328,986	327,115	382,234	414,095	412,442
Public charges for services	4,690,173	4,731,107	4,921,956	5,404,608	6,610,887	7,635,050	7,144,411	8,964,116	9,251,392	10,051,501
Intergovernmental charges for services	1,879,477	1,723,396	1,577,527	1,598,231	1,550,777	1,940,954	1,926,723	1,803,984	1,941,899	1,917,696
Miscellaneous	1,416,505	948,845	1,218,239	1,996,369	1,440,806	1,645,854	1,262,641	1,051,434	1,819,280	3,592,693
Total Revenues	57,423,127	56,987,577	57,432,103	58,698,589	60,616,677	63,958,294	68,068,704	71,362,601	81,466,848	82,452,743
Expenditures										
General government	7,291,331	7,017,454	7,130,768	6,815,119	7,480,881	7,416,523	7,961,781	8,012,765	8,422,486	8,259,614
Public safety	12,315,347	12,579,446	14,541,946	13,947,424	14,205,494	14,393,153	14,608,078	14,689,482	15,762,186	16,685,823
Public works	6,646,196	6,478,312	6,610,173	6,376,798	8,145,541	12,611,960	8,279,676	9,046,898	9,830,400	10,763,471
Health and human services	21,589,761	22,967,165	22,969,154	22,964,849	24,645,161	25,811,340	28,492,737	30,995,891	33,779,287	38,912,019
Culture, recreation and education	2,115,861	2,158,273	2,099,789	2,213,373	2,065,108	2,346,823	1,600,329	1,996,887	2,300,026	2,450,874
Conservation and development	1,430,376	1,245,327	1,274,542	1,270,667	1,255,852	1,524,266	1,535,163	3,167,113	1,780,606	1,867,207
Debt service										
Principal	1,995,000	2,790,000	2,045,000	2,090,000	1,920,000	2,950,000	3,240,000	2,710,000	1,578,357	2,139,378
Interest and fiscal charges	956,669	904,471	840,774	838,244	983,818	1,106,311	1,124,324	860,710	730,394	805,019
Capital outlay	1,532,612	1,399,249	2,597,134	7,834,308	2,835,442	2,511,070	2,090,161	2,303,551	8,379,530	5,935,561
Total Expenditures	55,873,153	57,539,697	60,109,280	64,350,782	63,537,297	70,671,446	68,932,249	73,783,297	82,563,272	87,818,966
Excess of Revenues Over (Under) Expenditures	1,549,974	(552,120)	(2,677,177)	(5,652,193)	(2,920,620)	(6,713,152)	(863,545)	(2,420,696)	(1,096,424)	(5,366,223)
Other Financing Sources (Uses)										
Long-term debt issued	-	-	-	17,105,000	1,500,000	12,570,000	9,785,000	1,000,000	-	2,500,000
Premium on long-term debt	-	-	-	30,460	37,520	656,195	805,471	-	-	58,705
Sale of capital assets	61,145	58,440	4,448,847	263,998	53,679	825,663	937,087	67,399	35,778	108,352
Payment to refunded bond escrow agent	-	-	-	(9,965,529)	-	(6,065,000)	(9,180,000)	-	-	-
Transfers in	128,638	1,281,956	1,514,500	676,111	1,149,000	1,159,568	473,229	300,000	2,149,791	1,965,520
Transfers out	(132,774)	(1,318,800)	(1,514,500)	(676,111)	(1,149,000)	(745,000)	(473,229)	-	(2,149,791)	(1,965,520)
Total Other Financing Sources (Uses)	57,009	21,596	4,448,847	7,433,929	1,591,199	8,401,426	2,347,558	1,367,399	35,778	2,667,057
Net change in fund balances	\$ 1,606,983	\$ (530,524)	\$ 1,771,670	\$ 1,781,736	\$ (1,329,421)	\$ 1,688,274	\$ 1,484,013	\$ (1,053,297)	\$ (1,060,646)	\$ (2,699,166)
Debt service as a percentage of noncapital expenditures	5.4%	6.6%	5.0%	5.2%	4.8%	6.5%	6.7%	5.1%	3.0%	3.8%

Schedule 5 - 2014
MANITOWOC COUNTY, WISCONSIN
 PROPERTY VALUES AS EQUALIZED BY THE STATE OF WISCONSIN REDUCED BY TID VALUE INCREMENTS 2014
 AND TID (Tax Incremental Districts) VALUE INCREMENTS

Source - Bureau of Property Tax, Wisconsin Dept. of Revenue - Statistical Report for Manitowoc County 2014 - Copy of Full Report Available From Manitowoc County Clerks Office

TID EXCLUDED VALUES	2014			
	Real Estate	Personal Prop	Total	Ratio
Townships:				
Cato	\$131,337,100	\$2,370,900	\$133,708,000	2.681%
Centerville	\$72,719,800	\$215,600	\$72,935,400	1.462%
Cooperstown	\$99,730,500	\$291,000	\$100,021,500	2.006%
Eaton	\$76,069,200	\$768,700	\$76,837,900	1.541%
Franklin	\$101,622,800	\$1,220,800	\$102,843,600	2.062%
Gibson	\$101,879,800	\$615,600	\$102,495,400	2.055%
Kossuth	\$155,519,600	\$1,383,200	\$156,902,800	3.146%
Liberty	\$136,797,500	\$1,116,700	\$137,914,200	2.765%
Manitowoc	\$85,676,400	\$749,100	\$86,425,500	1.733%
Manitowoc Rapids	\$191,211,700	\$6,147,800	\$197,359,500	3.957%
Maple Grove	\$65,569,300	\$290,800	\$65,860,100	1.321%
Meeme	\$108,608,400	\$1,594,700	\$110,203,100	2.210%
Mishicot	\$91,490,300	\$576,400	\$92,066,700	1.846%
Newton	\$204,499,900	\$3,065,300	\$207,565,200	4.162%
Rockland	\$80,589,600	\$1,765,300	\$82,354,900	1.651%
Schleswig	\$221,888,300	\$2,760,400	\$224,648,700	4.504%
Two Creeks	\$43,043,600	\$412,400	\$43,456,000	0.871%
Two Rivers	\$124,684,400	\$424,000	\$125,108,400	2.509%
Town Totals	\$2,092,938,200	\$25,768,700	\$2,118,706,900	42.482%
Villages:				
Cleveland	\$79,052,800	\$1,301,300	\$80,354,100	1.611%
Francis Creek	\$36,820,000	\$336,300	\$37,156,300	0.745%
Kellnersville	\$11,727,100	\$147,100	\$11,874,200	0.238%
Maribel	\$15,549,900	\$724,600	\$16,274,500	0.326%
Mishicot	\$78,311,700	\$1,939,300	\$80,251,000	1.609%
Reedsville	\$48,017,100	\$1,588,700	\$49,605,800	0.995%
St. Nazianz	\$35,513,700	\$1,497,600	\$37,011,300	0.742%
Valders	\$49,406,300	\$2,391,500	\$51,797,800	1.039%
Whitelaw	\$38,143,700	\$462,800	\$38,606,500	0.774%
Village Totals	\$392,542,300	\$10,389,200	\$402,931,500	8.079%
Cities:				
Kiel	\$196,597,600	\$8,772,100	\$205,369,700	4.118%
Manitowoc	\$1,703,076,500	\$72,178,200	\$1,775,254,700	35.597%
Two Rivers	\$474,421,800	\$10,581,600	\$485,003,400	9.726%
City Totals	\$2,374,095,900	\$91,531,900	\$2,465,627,800	49.441%
Total County	\$4,859,576,400	\$127,689,800	\$4,987,266,200	100.002%

T.I.D. District	Year	Base Value	Current Value	Increment	2014	Base Value	Current Value	Increment
C. Kiel #01 E	2005	\$249,900	\$194,200 *		V. Cleveland #01 1996	\$931,300	\$7,062,600	\$6,131,300
C. Kiel #02	1990	\$334,900	\$15,226,200	\$14,891,300	V. Francis Creek #2 2004	\$219,600	\$1,250,800	\$1,031,200
C. Kiel #04	2011	\$3,158,700	\$11,086,300	\$7,927,600	V. Kellnersville #1 2003	\$783,600	\$1,213,200	\$429,600
C. Manitowoc #07	1989	\$0	\$0	\$0	V. Whitelaw #002 2010	\$2,290,100	\$3,013,500	\$723,400
C. Manitowoc #08	1994	\$603,400	\$1,610,800	\$1,007,400	C. Two Rivers #3 1992	\$2,305,500	\$3,070,000	\$764,500
C. Manitowoc #09	1995	\$1,975,800	\$10,732,100	\$8,756,300	C. Two Rivers #4 1994	\$1,146,900	\$1,571,600	\$424,700
C. Manitowoc #10	1997	\$2,694,400	\$7,174,000	\$4,479,600	C. Two Rivers #5 1999	\$2,736,000	\$5,397,000	\$2,661,000
C. Manitowoc #11	1997	\$7,211,500	\$10,972,200	\$3,760,700	C. Two Rivers #6 2000	\$0	\$180,400	\$180,400
C. Manitowoc #12	1999	\$225,400	\$7,427,800	\$7,202,400	C. Two Rivers #7 2001	\$0	\$6,133,700	\$6,133,700
C. Manitowoc #13	2000	\$4,719,800	\$12,377,100	\$7,657,300	C. Two Rivers #8 2002	\$0	\$6,029,800	\$6,029,800
C. Manitowoc #14	2002	\$7,467,200	\$7,562,700	\$95,500	C. Two Rivers #9 2003	\$10,800	\$9,244,500	\$9,233,700
C. Manitowoc #15	2002	\$19,468,800	\$84,873,600	\$65,404,800				
C. Manitowoc #16	2003	\$23,530,400	\$36,094,700	\$12,564,300	* has a zero or negative value increment, no increment shown.			
C. Manitowoc #17	2007	\$192,200	\$7,858,400	\$7,666,200	2014 Table			

Schedule 5 - 2015
MANITOWOC COUNTY, WISCONSIN
 PROPERTY VALUES AS EQUALIZED BY THE STATE OF WISCONSIN REDUCED BY TID VALUE INCREMENTS 2015
 AND TID (Tax Incremental Districts) VALUE INCREMENTS

Source - Bureau of Property Tax, Wisconsin Dept. of Revenue - Statistical Report for Manitowoc County 2015 - Copy of Full Report Available From Manitowoc County Clerks Office

TID EXCLUDED VALUES	2015			
	Real Estate	Personal Prop	Total	Ratio
Townships:				
Cato	\$138,637,900	\$2,484,600	\$141,122,500	2.808%
Centerville	\$69,403,200	\$268,600	\$69,671,800	1.386%
Cooperstown	\$101,414,500	\$353,700	\$101,768,200	2.025%
Eaton	\$74,588,200	\$803,200	\$75,391,400	1.500%
Franklin	\$103,338,900	\$1,180,100	\$104,519,000	2.080%
Gibson	\$104,212,900	\$754,300	\$104,967,200	2.088%
Kossuth	\$158,679,100	\$1,506,900	\$160,186,000	3.188%
Liberty	\$138,618,200	\$849,500	\$139,467,700	2.775%
Manitowoc	\$87,982,500	\$446,300	\$88,428,800	1.759%
Manitowoc Rapids	\$191,878,400	\$6,384,600	\$198,263,000	3.946%
Maple Grove	\$66,598,600	\$306,200	\$66,904,800	1.331%
Meeme	\$106,228,000	\$1,512,700	\$107,740,700	2.144%
Mishicot	\$92,365,000	\$630,200	\$92,995,200	1.850%
Newton	\$208,716,500	\$2,823,900	\$211,540,400	4.209%
Rockland	\$81,002,800	\$2,153,700	\$83,156,500	1.655%
Schleswig	\$219,764,500	\$2,723,600	\$222,488,100	4.428%
Two Creeks	\$43,733,600	\$171,900	\$43,905,500	0.874%
Two Rivers	\$126,752,100	\$395,100	\$127,147,200	2.530%
Town Totals	\$2,113,914,900	\$25,749,100	\$2,139,664,000	42.576%
Villages:				
Cleveland	\$80,651,700	\$1,099,500	\$81,751,200	1.627%
Francis Creek	\$37,084,100	\$458,800	\$37,542,900	0.747%
Kellnersville	\$12,004,000	\$133,200	\$12,137,200	0.241%
Maribel	\$15,401,900	\$771,200	\$16,173,100	0.322%
Mishicot	\$80,292,700	\$1,880,100	\$82,172,800	1.635%
Reedsville	\$48,452,700	\$1,801,300	\$50,254,000	1.000%
St. Nazianz	\$37,153,400	\$1,430,000	\$38,583,400	0.768%
Valders	\$50,704,300	\$2,551,800	\$53,256,100	1.060%
Whitelaw	\$38,109,800	\$344,600	\$38,454,400	0.765%
Village Totals	\$399,854,600	\$10,470,500	\$410,325,100	8.165%
Cities:				
Kiel	\$203,639,200	\$8,694,500	\$212,333,700	4.225%
Manitowoc	\$1,714,981,300	\$74,872,200	\$1,789,853,500	35.613%
Two Rivers	\$463,233,500	\$10,578,800	\$473,812,300	9.428%
City Totals	\$2,381,854,000	\$94,145,500	\$2,475,999,500	49.266%
Total County	\$4,895,623,500	\$130,365,100	\$5,025,988,600	100.007%

T.I.D. District	Year	Base Value	Current Value	Increment	2015	Base Value	Current Value	Increment
C. Kiel #01 E	2005	\$249,900	\$201,100 *		V. Cleveland #01 1996	\$931,300	\$6,852,500	\$5,921,200
C. Kiel #02	1990	\$334,900	\$15,312,400	\$14,977,500	V. Francis Creek #2 2004	\$219,600	\$1,388,400	\$1,168,800
C. Kiel #04	2011	\$3,158,700	\$9,053,900	\$5,895,200	V. Kellnersville #1 2003	\$783,600	\$1,222,400	\$438,800
C. Manitowoc #07	1989	\$0	\$0	\$0	V. Whitelaw #002 2010	\$2,290,100	\$3,221,800	\$931,700
C. Manitowoc #08	1994	\$0	\$0	\$0	C. Two Rivers #3 1992	\$2,305,500	\$2,893,700	\$588,200
C. Manitowoc #09	1995	\$1,975,800	\$10,815,000	\$8,839,200	C. Two Rivers #4 1994	\$1,146,900	\$2,456,600	\$1,309,700
C. Manitowoc #10	1997	\$2,694,400	\$7,258,200	\$4,563,800	C. Two Rivers #5 1999	\$2,736,000	\$4,925,100	\$2,189,100
C. Manitowoc #11	1997	\$7,211,500	\$10,994,400	\$3,782,900	C. Two Rivers #6 2000	\$0	\$436,200	\$436,200
C. Manitowoc #12	1999	\$225,400	\$7,554,600	\$7,329,200	C. Two Rivers #7 2001	\$0	\$6,023,500	\$6,023,500
C. Manitowoc #13	2000	\$4,719,800	\$13,294,200	\$8,574,400	C. Two Rivers #8 2002	\$0	\$5,940,200	\$5,940,200
C. Manitowoc #14	2002	\$7,467,200	\$7,032,100 *		C. Two Rivers #9 2003	\$10,800	\$9,087,500	\$9,076,700
C. Manitowoc #15	2002	\$19,468,800	\$86,944,600	\$67,475,800	C. Two Rivers #9 2014	\$2,070,700	\$2,014,700 *	
C. Manitowoc #16	2003	\$23,530,400	\$36,812,400	\$13,282,000	* has a zero or negative value increment, no increment shown.			
C. Manitowoc #17	2007	\$192,200	\$8,242,000	\$8,049,800	2015 Table			

Schedule 5 - 2016

MANITOWOC COUNTY, WISCONSIN

**PROPERTY VALUES AS EQUALIZED BY THE STATE OF WISCONSIN REDUCED BY TID VALUE INCREMENTS 2016
AND TID (Tax Incremental Districts) VALUE INCREMENTS**

Source - Bureau of Property Tax, Wisconsin Dept. of Revenue - Statistical Report for Manitowoc County 2016 - Copy of Full Report Available From Manitowoc County Clerks Office

TID EXCLUDED VALUES	2016							
	Real Estate	Personal Prop	Total	Ratio				
Townships:								
Cato	\$131,759,600	\$1,996,424	\$133,756,024	2.597%				
Centerville	\$74,251,300	\$298,000	\$74,549,300	1.447%				
Cooperstown	\$100,845,300	\$246,300	\$101,091,600	1.963%				
Eaton	\$74,024,300	\$801,600	\$74,825,900	1.453%				
Franklin	\$102,422,700	\$1,338,200	\$103,760,900	2.014%				
Gibson	\$108,614,300	\$683,300	\$109,297,600	2.122%				
Kossuth	\$164,767,900	\$1,597,531	\$166,365,431	3.231%				
Liberty	\$136,594,100	\$793,300	\$137,387,400	2.667%				
Manitowoc	\$85,944,900	\$381,972	\$86,326,872	1.676%				
Manitowoc Rapids	\$194,890,800	\$6,427,100	\$201,317,900	3.909%				
Maple Grove	\$67,275,900	\$306,200	\$67,582,100	1.312%				
Meeme	\$111,212,500	\$1,342,148	\$112,554,648	2.185%				
Mishicot	\$90,275,700	\$471,100	\$90,746,800	1.762%				
Newton	\$224,451,700	\$2,934,206	\$227,385,906	4.414%				
Rockland	\$78,202,300	\$2,316,600	\$80,518,900	1.563%				
Schleswig	\$224,243,300	\$1,431,800	\$225,675,100	4.382%				
Two Creeks	\$46,023,000	\$162,300	\$46,185,300	0.897%				
Two Rivers	\$143,240,600	\$313,700	\$143,554,300	2.787%				
Town Totals	\$2,159,040,200	\$23,841,781	\$2,182,881,981	42.381%				
Villages:								
Cleveland	\$86,915,200	\$969,800	\$87,885,000	1.706%				
Francis Creek	\$38,666,800	\$576,696	\$39,243,496	0.762%				
Kellnersville	\$12,716,400	\$121,900	\$12,838,300	0.249%				
Maribel	\$17,012,100	\$659,800	\$17,671,900	0.343%				
Mishicot	\$79,823,000	\$1,721,700	\$81,544,700	1.583%				
Reedsville	\$46,611,400	\$1,263,475	\$47,874,875	0.929%				
St. Nazianz	\$35,768,400	\$1,678,774	\$37,447,174	0.727%				
Valders	\$51,776,200	\$2,823,200	\$54,599,400	1.060%				
Whitelaw	\$36,941,400	\$436,400	\$37,377,800	0.726%				
Village Totals	\$406,230,900	\$10,251,745	\$416,482,645	8.085%				
Cities:								
Kiel	\$188,287,100	\$7,542,400	\$195,829,500	3.802%				
Manitowoc	\$1,814,422,500	\$70,990,300	\$1,885,412,800	36.603%				
Two Rivers	\$460,641,700	\$9,818,600	\$470,460,300	9.134%				
City Totals	\$2,463,351,300	\$88,351,300	\$2,551,702,600	49.539%				
Total County	\$5,028,622,400	\$122,444,826	\$5,151,067,226	100.005%				
T.I.D. District	Year	Base Value	Current Value	Increment	2016	Base Value	Current Value	Increment
C. Kiel #01 E	2005	\$249,900	\$219,800 *		V. Cleveland #01 1996	\$931,300	\$7,074,600	\$6,143,300
C. Kiel #02	1990	\$334,900	\$15,916,100	\$15,581,200	V. Francis Creek #2 2004	\$219,600	\$1,577,400	\$1,357,800
C. Kiel #04	2011	\$3,697,100	\$13,427,700	\$9,730,600	V. Kellnersville #1 2003	\$783,600	\$1,229,700	\$446,100
C. Manitowoc #07	1989	\$0	\$0	\$0	V. Whitelaw #002 2010	\$2,290,100	\$3,070,200	\$780,100
C. Manitowoc #08	1994	\$0	\$0	\$0	C. Two Rivers #3 1992	\$2,305,500	\$2,969,600	\$664,100
C. Manitowoc #09	1995	\$1,975,800	\$11,662,200	\$9,686,400	C. Two Rivers #4 1994	\$1,146,900	\$2,995,300	\$1,848,400
C. Manitowoc #10	1997	\$2,694,400	\$7,187,700	\$4,493,300	C. Two Rivers #5 1999	\$2,736,000	\$5,662,000	\$2,926,000
C. Manitowoc #11	1997	\$7,211,500	\$10,683,600	\$3,472,100	C. Two Rivers #6 2000	\$0	\$505,300	\$505,300
C. Manitowoc #12	1999	\$225,400	\$7,479,000	\$7,253,600	C. Two Rivers #7 2001	\$0	\$6,086,600	\$6,086,600
C. Manitowoc #13	2000	\$4,719,800	\$11,781,300	\$7,061,500	C. Two Rivers #8 2002	\$0	\$6,040,400	\$6,040,400
C. Manitowoc #14	2002	\$7,467,200	\$7,067,200 *		C. Two Rivers #9 2003	\$10,800	\$9,025,800	\$9,015,000
C. Manitowoc #15	2002	\$19,468,800	\$86,164,600	\$66,695,800	C. Two Rivers #10 2014	\$2,070,700	\$4,104,800	\$2,034,100
C. Manitowoc #16	2003	\$23,530,400	\$36,937,200	\$13,406,800	* has a zero or negative value increment, no increment shown.			
C. Manitowoc #17	2007	\$192,200	\$9,345,400	\$9,153,200				
C. Manitowoc #18	2015	\$13,492,300	\$13,122,300 *		2016 Table			

Schedule 5 - 2017

MANITOWOC COUNTY, WISCONSIN
 PROPERTY VALUES AS EQUALIZED BY THE STATE OF WISCONSIN REDUCED BY TID VALUE INCREMENTS 2017
 AND TID (Tax Incremental Districts) VALUE INCREMENTS

Source - Bureau of Property Tax, Wisconsin Dept. of Revenue - Statistical Report for Manitowoc County 2017 - Copy of Full Report Available From Manitowoc County Clerks Office

TID EXCLUDED VALUES	2017							
	Real Estate	Personal Prop	Total	Ratio				
Townships:								
Cato	\$147,430,900	\$1,880,300	\$149,311,200	2.927%				
Centerville	\$71,152,300	\$271,000	\$71,423,300	1.400%				
Cooperstown	\$109,051,200	\$233,800	\$109,285,000	2.143%				
Eaton	\$76,650,400	\$883,900	\$77,534,300	1.520%				
Franklin	\$106,055,900	\$1,239,200	\$107,295,100	2.104%				
Gibson	\$112,516,900	\$826,700	\$113,343,600	2.222%				
Kossuth	\$159,071,200	\$1,776,500	\$160,847,700	3.155%				
Liberty	\$136,884,400	\$719,900	\$137,604,300	2.698%				
Manitowoc	\$87,800,000	\$382,800	\$88,182,800	1.729%				
Manitowoc Rapids	\$192,534,100	\$7,402,500	\$199,936,600	3.921%				
Maple Grove	\$68,201,600	\$337,600	\$68,539,200	1.344%				
Meeme	\$116,664,500	\$1,340,000	\$118,004,500	2.314%				
Mishicot	\$94,045,500	\$484,600	\$94,530,100	1.853%				
Newton	\$228,499,800	\$2,813,600	\$231,313,400	4.535%				
Rockland	\$86,992,500	\$2,525,000	\$89,517,500	1.755%				
Schleswig	\$224,332,000	\$1,562,400	\$225,894,400	4.430%				
Two Creeks	\$45,787,100	\$161,400	\$45,948,500	0.901%				
Two Rivers	\$139,037,400	\$290,600	\$139,328,000	2.732%				
Town Totals	\$2,202,707,700	\$25,131,800	\$2,227,839,500	43.683%				
Villages:								
Cleveland	\$84,324,400	\$790,100	\$85,114,500	1.669%				
Francis Creek	\$38,047,900	\$515,800	\$38,563,700	0.756%				
Kellnersville	\$12,240,200	\$176,600	\$12,416,800	0.243%				
Maribel	\$16,753,300	\$552,800	\$17,306,100	0.339%				
Mishicot	\$82,958,300	\$1,594,400	\$84,552,700	1.658%				
Reedsville	\$50,148,800	\$1,441,900	\$51,590,700	1.011%				
St. Nazianz	\$34,292,500	\$1,697,700	\$35,990,200	0.706%				
Valders	\$49,042,900	\$2,746,600	\$51,789,500	1.015%				
Whitelaw	\$38,607,500	\$421,700	\$39,029,200	0.765%				
Village Totals	\$406,415,800	\$9,937,600	\$416,353,400	8.162%				
Cities:								
Kiel	\$209,636,100	\$8,989,100	\$218,625,200	4.286%				
Manitowoc	\$1,688,441,200	\$67,321,000	\$1,755,762,200	34.424%				
Two Rivers	\$471,832,700	\$10,082,200	\$481,914,900	9.449%				
City Totals	\$2,369,910,000	\$86,392,300	\$2,456,302,300	48.159%				
Total County	\$4,979,033,500	\$121,461,700	\$5,100,495,200	100.004%				
T.I.D. District	Year	Base Value	Current Value	Increment	2017	Base Value	Current Value	Increment
C. Kiel #01 E	2005	\$249,900	\$210,500 *		V. Cleveland #01 1996	\$931,300	\$7,682,200	\$6,750,900
C. Kiel #02	1990	\$334,900	\$15,806,400	\$15,471,500	V. Francis Creek #2 2004	\$219,600	\$1,583,800	\$1,364,200
C. Kiel #04	2011	\$3,697,100	\$17,553,200	\$13,856,100	V. Kellnersville #1 2003	\$783,600	\$1,303,100	\$519,500
C. Manitowoc #07	1989	\$0	\$0	\$0	V. Whitelaw #002 2010	\$2,290,100	\$3,315,900	\$1,025,800
C. Manitowoc #08	1994	\$0	\$0	\$0	C. Two Rivers #3 1992	\$2,305,500	\$2,797,300	\$491,800
C. Manitowoc #09	1995	\$1,975,800	\$11,828,800	\$9,853,000	C. Two Rivers #4 1994	\$1,146,900	\$2,916,400	\$1,769,500
C. Manitowoc #10	1997	\$2,694,400	\$7,220,800	\$4,526,400	C. Two Rivers #5 1999	\$2,736,000	\$5,832,400	\$3,096,400
C. Manitowoc #11	1997	\$7,211,500	\$10,432,400	\$3,220,900	C. Two Rivers #6 2000	\$0	\$503,900	\$503,900
C. Manitowoc #12	1999	\$225,400	\$8,167,100	\$7,941,700	C. Two Rivers #7 2001	\$0	\$6,040,100	\$6,040,100
C. Manitowoc #13	2000	\$4,719,800	\$11,627,300	\$6,907,500	C. Two Rivers #8 2002	\$0	\$6,020,900	\$6,020,900
C. Manitowoc #14	2002	\$7,467,200	\$6,868,900 *		C. Two Rivers #9 2003	\$10,800	\$8,984,800	\$8,974,000
C. Manitowoc #15	2002	\$19,468,800	\$83,179,200	\$63,710,400	C. Two Rivers #10 2014	\$2,070,700	\$4,191,100	\$2,120,400
C. Manitowoc #16	2003	\$23,530,400	\$36,357,500	\$12,827,100	C. Two Rivers #11 2016	\$860,400	\$1,461,400	\$601,000
C. Manitowoc #17	2007	\$192,200	\$9,106,200	\$8,914,000	* has a zero or negative value increment, no increment shown.			
C. Manitowoc #18	2015	\$13,492,300	\$12,759,700 *		2017 Table			

Schedule 5 - 2018

MANITOWOC COUNTY, WISCONSIN

**PROPERTY VALUES AS EQUALIZED BY THE STATE OF WISCONSIN REDUCED BY TID VALUE INCREMENTS 2018
AND TID (Tax Incremental Districts) VALUE INCREMENTS**

Source - Bureau of Property Tax, Wisconsin Dept. of Revenue - Statistical Report for Manitowoc County 2018 - Copy of Full Report Available From Manitowoc County Clerks Office

2018								
TID EXCLUDED VALUES	Real Estate	Personal Prop	Total	Ratio				
Townships:								
Cato	\$150,272,700	\$1,824,500	\$152,097,200	2.927%				
Centerville	\$71,184,200	\$34,000	\$71,218,200	1.371%				
Cooperstown	\$111,986,100	\$64,400	\$112,050,500	2.156%				
Eaton	\$79,617,100	\$381,600	\$79,998,700	1.540%				
Franklin	\$109,031,200	\$112,900	\$109,144,100	2.100%				
Gibson	\$111,070,900	\$702,400	\$111,773,300	2.151%				
Kossuth	\$170,045,500	\$1,377,400	\$171,422,900	3.299%				
Liberty	\$141,870,900	\$359,600	\$142,230,500	2.737%				
Manitowoc	\$92,479,500	\$138,500	\$92,618,000	1.782%				
Manitowoc Rapids	\$203,339,900	\$453,300	\$203,793,200	3.922%				
Maple Grove	\$69,339,000	\$287,400	\$69,626,400	1.340%				
Meeme	\$122,302,200	\$1,500,100	\$123,802,300	2.383%				
Mishicot	\$95,785,700	\$190,300	\$95,976,000	1.847%				
Newton	\$239,254,300	\$1,874,200	\$241,128,500	4.640%				
Rockland	\$91,582,800	\$575,100	\$92,157,900	1.774%				
Schleswig	\$233,972,200	\$1,297,500	\$235,269,700	4.528%				
Two Creeks	\$45,648,500	\$81,400	\$45,729,900	0.880%				
Two Rivers	\$146,441,000	\$139,300	\$146,580,300	2.821%				
Town Totals	\$2,285,223,700	\$11,393,900	\$2,296,617,600	44.198%				
Villages:								
Cleveland	\$89,547,200	\$294,700	\$89,841,900	1.729%				
Francis Creek	\$39,547,100	\$193,000	\$39,740,100	0.765%				
Kellnersville	\$12,663,700	\$80,300	\$12,744,000	0.245%				
Maribel	\$16,935,500	\$166,100	\$17,101,600	0.329%				
Mishicot	\$1,452,800	\$603,200	\$2,056,000	0.040%				
Reedsville	\$48,741,300	\$440,500	\$49,181,800	0.946%				
St. Nazianz	\$35,162,300	\$583,900	\$35,746,200	0.688%				
Valders	\$51,939,100	\$2,520,500	\$54,459,600	1.048%				
Whitelaw	\$39,953,800	\$222,600	\$40,176,400	0.773%				
Village Totals	\$335,942,800	\$5,104,800	\$341,047,600	6.563%				
Cities:								
Kiel	\$236,473,500	\$7,850,300	\$244,323,800	4.702%				
Manitowoc	\$1,797,991,400	\$49,091,200	\$1,847,082,600	35.545%				
Two Rivers	\$460,446,300	\$6,781,100	\$467,227,400	8.992%				
City Totals	\$2,494,911,200	\$63,722,600	\$2,558,633,800	49.239%				
Total County	\$5,116,077,700	\$80,221,300	\$5,196,299,000	100.000%				
T.I.D. District	Year	Base Value	Current Value	Increment	2018	Base Value	Current Value	Increment
C. Kiel #01 E	2005	\$249,900	\$221,900 *		V. Cleveland #01 1996	\$931,300	\$7,732,000	\$6,800,700
C. Kiel #02 (Closed)	1990	\$0	\$0	\$0	V. Francis Creek #2 2004	\$219,600	\$1,360,800	\$1,141,200
C. Kiel #04	2011	\$3,697,100	\$23,017,700	\$19,320,600	V. Kellnersville #1 2003	\$783,600	\$1,241,100	\$457,500
C. Manitowoc #09	1995	\$1,975,800	\$8,275,400	\$6,299,600	V. Maribel #001 2017	\$1,012,800	\$925,200 *	
C. Manitowoc #10	1997	\$2,694,400	\$8,610,600	\$5,916,200	V. Valders #002 2017	\$3,330,200	\$3,303,700 *	
C. Manitowoc #11	1997	\$0	\$0	\$0	V. Whitelaw #002 2010	\$2,290,100	\$3,428,200	\$1,138,100
C. Manitowoc #12	1999	\$225,400	\$9,437,400	\$9,212,000	C. Two Rivers #3 1992	\$2,305,500	\$2,705,400	\$399,900
C. Manitowoc #13	2000	\$0	\$0	\$0	C. Two Rivers #4 1994	\$1,146,900	\$2,804,900	\$1,658,000
C. Manitowoc #14	2002	\$7,467,200	\$6,559,000 *		C. Two Rivers #5 1999	\$2,736,000	\$5,683,200	\$2,947,200
C. Manitowoc #15	2002	\$19,468,800	\$77,526,300	\$58,057,500	C. Two Rivers #6 2000	\$0	\$623,600	\$623,600
C. Manitowoc #16	2003	\$23,530,400	\$37,555,900	\$14,025,500	C. Two Rivers #7 2001	\$0	\$5,817,500	\$5,817,500
C. Manitowoc #17	2007	\$192,200	\$10,028,500	\$9,836,300	C. Two Rivers #8 2002	\$0	\$6,349,100	\$6,349,100
C. Manitowoc #18	2015	\$13,492,300	\$11,959,000 *		C. Two Rivers #9 2003	\$10,800	\$8,966,600	\$8,955,800
C. Manitowoc #19	2017	\$51,366,800	\$52,203,300	\$836,500	C. Two Rivers #10 2014	\$2,070,700	\$4,082,100	\$2,011,400
C. Manitowoc #		\$0	\$0	\$0	C. Two Rivers #11 2016	\$860,400	\$1,115,100	\$254,700

* has a zero or negative value increment, no increment shown.

2018 Table

Schedule 5 - 2019
MANITOWOC COUNTY, WISCONSIN
 PROPERTY VALUES AS EQUALIZED BY THE STATE OF WISCONSIN REDUCED BY TID VALUE INCREMENTS 2019
 AND TID (Tax Incremental Districts) VALUE INCREMENTS

Source - Bureau of Property Tax, Wisconsin Dept. of Revenue - Statistical Report for Manitowoc County 2019 - Copy of Full Report Available From Manitowoc County Clerks Office

		2019						
TID EXCLUDED VALUES	Real Estate	Personal Prop	Total	Ratio				
Townships:								
Cato	\$153,900,900	\$1,879,100	\$155,780,000	2.772%				
Centerville	\$77,962,300	\$35,500	\$77,997,800	1.388%				
Cooperstown	\$120,712,400	\$97,800	\$120,810,200	2.149%				
Eaton	\$83,908,000	\$359,500	\$84,267,500	1.499%				
Franklin	\$119,972,200	\$108,200	\$120,080,400	2.136%				
Gibson	\$124,479,700	\$1,397,300	\$125,877,000	2.240%				
Kossuth	\$177,968,700	\$1,519,000	\$179,487,700	3.193%				
Liberty	\$152,999,900	\$291,700	\$153,291,600	2.727%				
Manitowoc	\$99,090,500	\$136,400	\$99,226,900	1.765%				
Manitowoc Rapids	\$223,557,700	\$24,500	\$223,582,200	3.978%				
Maple Grove	\$79,749,400	\$258,200	\$80,007,600	1.423%				
Meeme	\$135,816,000	\$1,577,100	\$137,393,100	2.445%				
Mishicot	\$103,021,800	\$263,300	\$103,285,100	1.838%				
Newton	\$237,567,900	\$1,862,300	\$239,430,200	4.260%				
Rockland	\$97,842,500	\$527,200	\$98,369,700	1.750%				
Schleswig	\$253,374,800	\$1,546,600	\$254,921,400	4.536%				
Two Creeks	\$46,028,700	\$79,900	\$46,108,600	0.820%				
Two Rivers	\$153,589,700	\$198,300	\$153,788,000	2.736%				
Town Totals	\$2,441,543,100	\$12,161,900	\$2,453,705,000	43.655%				
Villages:								
Cleveland	\$101,166,600	\$658,600	\$101,825,200	1.812%				
Francis Creek	\$40,322,500	\$225,000	\$40,547,500	0.721%				
Kellnersville	\$13,802,900	\$73,300	\$13,876,200	0.247%				
Maribel	\$16,804,300	\$972,400	\$17,776,700	0.316%				
Mishicot	\$83,366,700	\$505,200	\$83,871,900	1.492%				
Reedsville	\$52,731,700	\$372,100	\$53,103,800	0.945%				
St. Nazianz	\$37,706,000	\$609,000	\$38,315,000	0.682%				
Valders	\$55,267,400	\$2,190,200	\$57,457,600	1.022%				
Whitelaw	\$38,591,600	\$212,700	\$38,804,300	0.690%				
Village Totals	\$439,759,700	\$5,818,500	\$445,578,200	7.927%				
Cities:								
Kiel	\$241,697,200	\$9,827,800	\$251,525,000	4.475%				
Manitowoc	\$1,921,159,800	\$52,460,800	\$1,973,620,600	35.114%				
Two Rivers	\$489,590,700	\$6,477,000	\$496,067,700	8.826%				
City Totals	\$2,652,447,700	\$68,765,600	\$2,721,213,300	48.415%				
Total County	\$5,533,750,500	\$86,746,000	\$5,620,496,500	99.997%				
T.I.D. District	Year	Base Value	Current Value	Increment	2019	Base Value	Current Value	Increment
C. Kiel #01 E	2005	\$249,900	\$223,600	*	V. Cleveland #01 1996	\$0	\$0	\$0
C. Kiel #02 (Closed)	1990	\$0	\$0	\$0	V. Francis Creek #2 2004	\$219,600	\$1,379,500	\$1,159,900
C. Kiel #04	2011	\$3,697,100	\$27,166,700	\$23,469,600	V. Kellnersville #1 2003	\$783,600	\$1,278,200	\$494,600
C. Manitowoc #09	1995	\$1,975,800	\$16,594,200	\$14,618,400	V. Maribel #001 2017	\$1,247,400	\$3,675,600	\$2,428,200
C. Manitowoc #10	1997	\$2,694,400	\$8,610,600	\$5,916,200	V. Valders #002 2017	\$3,330,200	\$3,406,800	\$76,600
C. Manitowoc #11	1997	\$0	\$0	\$0	V. Whitelaw #002 2010	\$2,290,100	\$3,605,300	\$1,315,200
C. Manitowoc #12	1999	\$61,500	\$7,560,400	\$7,498,900	C. Two Rivers #3 1992	\$2,305,500	\$2,797,600	\$492,100
C. Manitowoc #13	2000	\$0	\$0	\$0	C. Two Rivers #4 1994	\$1,146,900	\$2,904,600	\$1,757,700
C. Manitowoc #16	2003	\$23,530,300	\$38,388,800	\$14,858,500	C. Two Rivers #6 2000	\$0	\$1,163,000	\$1,163,000
C. Manitowoc #17	2007	\$192,200	\$10,139,200	\$9,947,000	C. Two Rivers #7 2001	\$0	\$6,074,800	\$6,074,800
C. Manitowoc #18	2015	\$13,492,300	\$12,295,900	*	C. Two Rivers #8 2002	\$0	\$7,172,600	\$7,172,600
C. Manitowoc #19	2017	\$58,414,600	\$63,832,700	\$5,418,100	C. Two Rivers #9 2003	\$10,800	\$9,140,900	\$9,130,100
C. Manitowoc #20	2018	\$6,636,100	\$6,768,200	\$132,100	C. Two Rivers #10 2014	\$2,070,700	\$4,112,500	\$2,041,800
C. Manitowoc #21	2018	\$22,730,400	\$23,085,600	\$355,200	C. Two Rivers #11 2016	\$860,400	\$2,057,400	\$1,197,000
C. Manitowoc #		\$0	\$0	\$0	C. Two Rivers #12 2018	\$380,900	\$109,800	*

* has a zero or negative value increment, no increment shown.

2019 Table

Schedule 5 - 2020

MANITOWOC COUNTY, WISCONSIN

**PROPERTY VALUES AS EQUALIZED BY THE STATE OF WISCONSIN REDUCED BY TID VALUE INCREMENTS 2020
AND TID (Tax Incremental Districts) VALUE INCREMENTS**

Source - Bureau of Property Tax, Wisconsin Dept. of Revenue - Statistical Report for Manitowoc County 2020 - Copy of Full Report Available From Manitowoc County Clerks Office

2020				
TID EXCLUDED VALUES	Real Estate	Personal Prop	Total	Ratio
Townships:				
Cato	\$163,070,900	\$2,276,700	\$165,347,600	2.749%
Centerville	\$79,720,500	\$44,600	\$79,765,100	1.326%
Cooperstown	\$129,391,200	\$135,900	\$129,527,100	2.153%
Eaton	\$87,684,900	\$314,000	\$87,998,900	1.463%
Franklin	\$126,059,400	\$108,900	\$126,168,300	2.098%
Gibson	\$132,186,900	\$1,459,600	\$133,646,500	2.222%
Kossuth	\$189,671,100	\$1,250,100	\$190,921,200	3.174%
Liberty	\$157,985,500	\$281,800	\$158,267,300	2.631%
Manitowoc	\$101,595,900	\$139,800	\$101,735,700	1.691%
Manitowoc Rapids	\$233,310,800	\$179,000	\$233,489,800	3.882%
Maple Grove	\$83,491,800	\$237,300	\$83,729,100	1.392%
Meeme	\$139,318,500	\$1,651,200	\$140,969,700	2.344%
Mishicot	\$104,160,000	\$199,000	\$104,359,000	1.735%
Newton	\$262,731,900	\$2,271,100	\$265,003,000	4.406%
Rockland	\$103,125,600	\$436,500	\$103,562,100	1.722%
Schleswig	\$250,855,500	\$1,431,300	\$252,286,800	4.194%
Two Creeks	\$45,587,800	\$216,700	\$45,804,500	0.762%
Two Rivers	\$166,245,200	\$290,800	\$166,536,000	2.769%
Town Totals	\$2,556,193,400	\$12,924,300	\$2,569,117,700	42.712%
Villages:				
Cleveland	\$105,716,700	\$726,800	\$106,443,500	1.770%
Francis Creek	\$44,705,900	\$363,000	\$45,068,900	0.749%
Kellnersville	\$15,158,900	\$66,900	\$15,225,800	0.253%
Maribel	\$20,603,100	\$1,004,900	\$21,608,000	0.359%
Mishicot	\$87,414,300	\$439,000	\$87,853,300	1.461%
Reedsville	\$51,572,100	\$340,900	\$51,913,000	0.863%
St. Nazianz	\$39,862,100	\$664,400	\$40,526,500	0.674%
Valders	\$57,412,100	\$1,774,100	\$59,186,200	0.984%
Whitelaw	\$41,694,800	\$185,900	\$41,880,700	0.696%
Village Totals	\$464,140,000	\$5,565,900	\$469,705,900	7.809%
Cities:				
Kiel	\$289,164,000	\$9,800,300	\$298,964,300	4.970%
Manitowoc	\$2,074,784,500	\$56,812,400	\$2,131,596,900	35.438%
Two Rivers	\$539,385,500	\$6,247,900	\$545,633,400	9.071%
City Totals	\$2,903,334,000	\$72,860,600	\$2,976,194,600	49.479%
Total County	\$5,923,667,400	\$91,350,800	\$6,015,018,200	100.000%

T.I.D. District	Year	Base Value	Current Value	Increment	2020	Base Value	Current Value	Increment
C. Kiel #01 E	2005	\$249,900	\$242,500 *		V. Cleveland #01 1996	\$0	\$0	\$0
C. Kiel #02 (Closed)	1990	\$0	\$0	\$0	V. Francis Creek #2 2004	\$219,600	\$1,564,400	\$1,344,800
C. Kiel #04	2011	\$3,697,100	\$32,751,700	\$29,054,600	V. Kellnersville #1 2003	\$783,600	\$1,397,200	\$613,600
C. Manitowoc #09	1955	\$1,975,800	\$16,594,200	\$14,618,400	V. Maribel #001 2017	\$1,247,400	\$4,027,100	\$2,779,700
C. Manitowoc #10	1997	\$2,694,400	\$8,610,600	\$5,916,200	V. Valders #002 2017	\$3,330,200	\$3,836,900	\$506,700
C. Manitowoc #11	1997	\$0	\$0	\$0	V. Whitelaw #002 2010	\$2,290,100	\$3,792,800	\$1,502,700
C. Manitowoc #12	1999	\$61,500	\$7,597,700	\$7,536,200	C. Two Rivers #3 1992	\$2,305,500	\$2,797,600	\$492,100
C. Manitowoc #13	2000	\$0	\$0	\$0	C. Two Rivers #4 1994	\$1,146,900	\$2,958,000	\$1,811,100
C. Manitowoc #16	2003	\$23,530,300	\$38,507,100	\$14,976,800	C. Two Rivers #6 2000	\$0	\$916,000	\$916,000
C. Manitowoc #17	2007	\$192,200	\$10,505,500	\$10,313,300	C. Two Rivers #7 2001	\$0	\$6,156,900	\$6,156,900
C. Manitowoc #18	2015	\$13,492,300	\$19,028,200	\$5,535,900	C. Two Rivers #8 2002	\$0	\$7,444,100	\$7,444,100
C. Manitowoc #19	2017	\$58,414,600	\$67,277,600	\$8,863,000	C. Two Rivers #9 2003	\$10,800	\$9,387,000	\$9,376,200
C. Manitowoc #20	2018	\$21,640,000	\$37,396,900	\$15,756,900	C. Two Rivers #10 2014	\$2,070,700	\$2,185,000	\$114,300
C. Manitowoc #21	2018	\$22,730,400	\$30,364,900	\$7,634,500	C. Two Rivers #11 2016	\$ 860,400	\$ 1,999,500	\$ 1,139,100

Schedule 5 - 2021

MANITOWOC COUNTY, WISCONSIN

**PROPERTY VALUES AS EQUALIZED BY THE STATE OF WISCONSIN REDUCED BY TID VALUE INCREMENTS 2021
AND TID (Tax Incremental Districts) VALUE INCREMENTS**

Source - Bureau of Property Tax, Wisconsin Dept. of Revenue - Statistical Report for Manitowoc County 2021 - Copy of Full Report Available From Manitowoc County Clerks Office

2021				
TID EXCLUDED VALUES	Real Estate	Personal Prop	Total	Ratio
Townships:				
Cato	\$177,135,900	\$2,883,400	\$180,019,300	2.819%
Centerville	\$85,743,300	\$50,000	\$85,793,300	1.344%
Cooperstown	\$139,541,700	\$309,200	\$139,850,900	2.190%
Eaton	\$91,097,100	\$370,400	\$91,467,500	1.433%
Franklin	\$130,087,400	\$112,500	\$130,199,900	2.039%
Gibson	\$141,539,000	\$1,354,900	\$142,893,900	2.238%
Kossuth	\$205,438,200	\$1,064,300	\$206,502,500	3.234%
Liberty	\$167,824,300	\$251,900	\$168,076,200	2.632%
Manitowoc	\$107,650,900	\$139,200	\$107,790,100	1.688%
Manitowoc Rapids	\$251,981,700	\$219,900	\$252,201,600	3.950%
Maple Grove	\$87,362,700	\$206,500	\$87,569,200	1.371%
Meeme	\$149,529,500	\$1,772,000	\$151,301,500	2.370%
Mishicot	\$111,398,000	\$206,700	\$111,604,700	1.748%
Newton	\$268,614,700	\$2,089,300	\$270,704,000	4.240%
Rockland	\$106,265,400	\$486,100	\$106,751,500	1.672%
Schleswig	\$271,747,200	\$1,350,300	\$273,097,500	4.277%
Two Creeks	\$46,693,200	\$60,300	\$46,753,500	0.732%
Two Rivers	\$173,575,100	\$299,000	\$173,874,100	2.723%
Town Totals	\$2,713,225,300	\$13,225,900	\$2,726,451,200	42.701%
Villages:				
Cleveland	\$107,807,300	\$289,600	\$108,096,900	1.693%
Francis Creek	\$46,756,700	\$447,500	\$47,204,200	0.739%
Kellnersville	\$15,559,600	\$64,500	\$15,624,100	0.245%
Maribel	\$21,862,000	\$1,022,700	\$22,884,700	0.358%
Mishicot	\$93,705,500	\$548,700	\$94,254,200	1.476%
Reedsville	\$53,608,900	\$261,700	\$53,870,600	0.844%
St. Nazianz	\$41,012,400	\$617,100	\$41,629,500	0.652%
Valders	\$62,176,900	\$1,669,800	\$63,846,700	1.000%
Whitelaw	\$44,142,100	\$177,000	\$44,319,100	0.694%
Village Totals	\$486,631,400	\$5,098,600	\$491,730,000	7.701%
Cities:				
Kiel	\$307,566,300	\$9,450,200	\$317,016,500	4.965%
Manitowoc	\$2,206,558,800	\$54,480,000	\$2,261,038,800	35.411%
Two Rivers	\$581,110,400	\$7,706,800	\$588,817,200	9.222%
City Totals	\$3,095,235,500	\$71,637,000	\$3,166,872,500	49.598%
Total County	\$6,295,092,200	\$89,961,500	\$6,385,053,700	100.000%

T.I.D. District	Year	Base Value	Current Value	Increment	2021	Base Value	Current Value	Increment
C. Kiel #01 E	2005	\$249,900	\$516,300	\$266,400	V. Cleveland #01 1996	\$0	\$0	\$0
C. Kiel #02 (Closed)	1990	\$0	\$0	\$0	V. Francis Creek #2 2004	\$219,600	\$1,564,400	\$1,344,800
C. Kiel #04	2011	\$3,697,100	\$30,071,700	\$26,374,600	V. Kellnersville #1 2003	\$783,600	\$1,397,200	\$613,600
C. Manitowoc #09	1955	\$0	\$0	\$0	V. Maribel #001 2017	\$1,247,400	\$4,027,100	\$2,779,700
C. Manitowoc #10	1997	\$2,694,400	\$8,610,600	\$5,916,200	V. Valders #002 2017	\$3,330,200	\$3,836,900	\$506,700
C. Manitowoc #11	1997	\$0	\$0	\$0	V. Whitelaw #002 2010	\$2,290,100	\$3,792,800	\$1,502,700
C. Manitowoc #12	1999	\$61,500	\$7,597,700	\$7,536,200	C. Two Rivers #4 1994	\$1,146,900	\$3,273,300	\$2,126,400
C. Manitowoc #13	2000	\$0	\$0	\$0	C. Two Rivers #6 2000	\$0	\$980,800	\$980,800
C. Manitowoc #16	2003	\$23,530,300	\$41,642,800	\$18,112,500	C. Two Rivers #7 2001	\$0	\$4,415,600	\$4,415,600
C. Manitowoc #17	2007	\$192,200	\$10,996,000	\$10,803,800	C. Two Rivers #8 2002	\$0	\$8,132,000	\$8,132,000
C. Manitowoc #18	2015	\$13,492,300	\$22,688,700	\$9,196,400	C. Two Rivers #9 2003	\$10,800	\$9,455,200	\$9,444,400
C. Manitowoc #19	2017	\$58,414,600	\$72,545,000	\$14,130,400	C. Two Rivers #10 2014	\$2,070,700	\$2,297,800	\$227,100
C. Manitowoc #20	2018	\$21,640,000	\$48,413,000	\$26,773,000	C. Two Rivers #11 2016	\$ 860,400	\$ 2,010,100	\$ 1,149,700
C. Manitowoc #21	2018	\$22,730,400	\$32,105,000	\$9,374,600	C. Two Rivers #12 2018	\$380,900	\$4,696,100	\$375,000

Schedule 5 - 2022

MANITOWOC COUNTY, WISCONSIN

**PROPERTY VALUES AS EQUALIZED BY THE STATE OF WISCONSIN REDUCED BY TID VALUE INCREMENTS 2022
AND TID (Tax Incremental Districts) VALUE INCREMENTS**

Source - Bureau of Property Tax, Wisconsin Dept. of Revenue - Statistical Report for Manitowoc County 2022 - Copy of Full Report Available From Manitowoc County Clerks Office

2022				
TID EXCLUDED VALUES	Real Estate	Personal Prop	Total	Ratio
Townships:				
Cato	\$216,882,000	\$2,919,400	\$219,801,400	2.949%
Centerville	\$95,249,700	\$169,000	\$95,418,700	1.280%
Cooperstown	\$160,002,900	\$252,400	\$160,255,300	2.150%
Eaton	\$102,544,100	\$369,800	\$102,913,900	1.381%
Franklin	\$155,102,500	\$95,900	\$155,198,400	2.082%
Gibson	\$159,470,600	\$1,816,300	\$161,286,900	2.164%
Kossuth	\$228,616,200	\$1,264,500	\$229,880,700	3.084%
Liberty	\$201,421,200	\$223,300	\$201,644,500	2.705%
Manitowoc	\$120,862,000	\$132,500	\$120,994,500	1.623%
Manitowoc Rapids	\$294,525,600	\$425,600	\$294,951,200	3.957%
Maple Grove	\$94,242,600	\$111,900	\$94,354,500	1.266%
Meeme	\$168,788,900	\$1,598,100	\$170,387,000	2.286%
Mishicot	\$133,395,300	\$202,100	\$133,597,400	1.792%
Newton	\$309,464,100	\$1,976,500	\$311,440,600	4.179%
Rockland	\$126,208,800	\$480,000	\$126,688,800	1.700%
Schleswig	\$311,167,900	\$1,085,100	\$312,253,000	4.190%
Two Creeks	\$55,421,800	\$2,436,100	\$57,857,900	0.776%
Two Rivers	\$195,302,900	\$261,900	\$195,564,800	2.624%
Town Totals	\$3,128,669,100	\$15,820,400	\$3,144,489,500	42.190%
Villages:				
Cleveland	\$123,767,500	\$563,700	\$124,331,200	1.668%
Francis Creek	\$51,100,100	\$423,100	\$51,523,200	0.691%
Kellnersville	\$18,465,300	\$85,900	\$18,551,200	0.249%
Maribel	\$24,970,300	\$1,106,500	\$26,076,800	0.350%
Mishicot	\$107,433,100	\$607,000	\$108,040,100	1.450%
Reedsville	\$66,554,900	\$262,000	\$66,816,900	0.896%
St. Nazianz	\$49,434,800	\$589,900	\$50,024,700	0.671%
Valders	\$71,449,600	\$1,585,100	\$73,034,700	0.980%
Whitelaw	\$54,562,200	\$191,200	\$54,753,400	0.735%
Village Totals	\$567,737,800	\$5,414,400	\$573,152,200	7.690%
Cities:				
Kiel	\$348,356,900	\$10,037,400	\$358,394,300	4.809%
Manitowoc	\$2,613,645,000	\$68,774,000	\$2,682,419,000	35.990%
Two Rivers	\$687,474,100	\$7,290,300	\$694,764,400	9.322%
City Totals	\$3,649,476,000	\$86,101,700	\$3,735,577,700	50.120%
Total County	\$7,345,882,900	\$107,336,500	\$7,453,219,400	100.000%

T.I.D. District	Year	Base Value	Current Value	Increment	2022	Base Value	Current Value	Increment
C. Kiel #01 E	2005	\$249,900	\$1,035,600	\$785,700	V. Cleveland #01 1996	\$0	\$0	\$0
C. Kiel #02 (Closed)	1990	\$0	\$0	\$0	V. Francis Creek #2 2004	\$219,600	\$2,154,300	\$1,934,700
C. Kiel #04	2011	\$3,697,100	\$36,329,000	\$32,631,900	V. Kellnersville #1 2003	\$783,600	\$1,508,000	\$724,400
C. Manitowoc #09	1955	\$0	\$0	\$0	V. Maribel #001 2017	\$1,247,400	\$4,883,500	\$3,636,100
C. Manitowoc #10	1997	\$0	\$0	\$0	V. Valders #002 2017	\$3,330,200	\$6,432,000	\$3,101,800
C. Manitowoc #11	1997	\$0	\$0	\$0	V. Whitelaw #002 2010	\$2,290,100	\$4,896,300	\$2,606,200
C. Manitowoc #12	1999	\$0	\$0	\$0	C. Two Rivers #6 2000	\$0	\$1,170,000	\$1,170,000
C. Manitowoc #13	2000	\$0	\$0	\$0	C. Two Rivers #7 2001	\$0	\$3,843,300	\$3,843,300
C. Manitowoc #16	2003	\$23,530,300	\$39,196,600	\$15,666,300	C. Two Rivers #8 2002	\$0	\$11,485,200	\$11,485,200
C. Manitowoc #17	2007	\$192,200	\$10,714,400	\$10,522,200	C. Two Rivers #9 2003	\$10,800	\$9,427,500	\$9,416,700
C. Manitowoc #18	2015	\$13,492,300	\$30,760,800	\$17,268,500	C. Two Rivers #10 2014	\$2,070,700	\$2,619,400	\$548,700
C. Manitowoc #19	2017	\$58,414,600	\$75,120,100	\$16,705,500	C. Two Rivers #11 2016	\$860,400	\$2,355,600	\$1,495,200
C. Manitowoc #20	2018	\$21,640,000	\$52,185,500	\$30,545,500	C. Two Rivers #12 2018	\$ 2,732,100	\$ 7,967,400	\$5,235,300
C. Manitowoc #21	2018	\$22,730,400	\$57,679,300	\$34,948,900	C. Two Rivers #13 2020	\$5,660,100	\$6,931,200	\$1,271,100

Schedule 5 - 2023

MANITOWOC COUNTY, WISCONSIN

**PROPERTY VALUES AS EQUALIZED BY THE STATE OF WISCONSIN REDUCED BY TID VALUE INCREMENTS 2023
AND TID (Tax Incremental Districts) VALUE INCREMENTS**

Source - Bureau of Property Tax, Wisconsin Dept. of Revenue - Statistical Report for Manitowoc County 2023 - Copy of Full Report Available From Manitowoc County Clerks Office

2023								
TID EXCLUDED VALUES	Real Estate	Personal Prop	Total	Ratio				
Townships:								
Cato	\$248,828,100	\$3,024,900	\$251,853,000	2.976%				
Centerville	\$108,952,200	\$179,200	\$109,131,400	1.290%				
Cooperstown	\$175,393,800	\$187,000	\$175,580,800	2.075%				
Eaton	\$107,402,400	\$371,800	\$107,774,200	1.274%				
Franklin	\$165,166,600	\$137,200	\$165,303,800	1.953%				
Gibson	\$175,391,100	\$2,032,800	\$177,423,900	2.097%				
Kossuth	\$275,848,900	\$1,803,600	\$277,652,500	3.281%				
Liberty	\$217,992,400	\$215,200	\$218,207,600	2.579%				
Manitowoc	\$139,162,600	\$155,400	\$139,318,000	1.646%				
Manitowoc Rapids	\$309,228,400	\$327,200	\$309,555,600	3.658%				
Maple Grove	\$102,548,300	\$182,000	\$102,730,300	1.214%				
Meeme	\$191,728,400	\$1,837,000	\$193,565,400	2.287%				
Mishicot	\$155,004,600	\$246,300	\$155,250,900	1.835%				
Newton	\$354,331,700	\$2,096,400	\$356,428,100	4.212%				
Rockland	\$150,196,600	\$569,600	\$150,766,200	1.782%				
Schleswig	\$360,554,300	\$1,008,900	\$361,563,200	4.273%				
Two Creeks	\$59,575,900	\$4,491,800	\$64,067,700	0.757%				
Two Rivers	\$213,574,000	\$244,300	\$213,818,300	2.527%				
Town Totals	\$3,510,880,300	\$19,110,600	\$3,529,990,900	41.716%				
Villages:								
Cleveland	\$138,804,200	\$526,800	\$139,331,000	1.647%				
Francis Creek	\$58,542,700	\$342,600	\$58,885,300	0.696%				
Kellnersville	\$19,575,200	\$103,500	\$19,678,700	0.233%				
Maribel	\$26,442,700	\$1,233,200	\$27,675,900	0.327%				
Mishicot	\$121,637,200	\$602,700	\$122,239,900	1.445%				
Reedsville	\$78,510,500	\$489,200	\$78,999,700	0.934%				
St. Nazianz	\$55,584,300	\$588,600	\$56,172,900	0.664%				
Valders	\$79,694,900	\$1,802,700	\$81,497,600	0.963%				
Whitelaw	\$61,859,800	\$160,800	\$62,020,600	0.733%				
Village Totals	\$640,651,500	\$5,850,100	\$646,501,600	7.640%				
Cities:								
Kiel	\$386,207,300	\$9,478,000	\$395,685,300	4.676%				
Manitowoc	\$3,022,332,000	\$61,902,600	\$3,084,234,600	36.448%				
Two Rivers	\$796,282,200	\$9,321,400	\$805,603,600	9.520%				
City Totals	\$4,204,821,500	\$80,702,000	\$4,285,523,500	50.644%				
Total County	\$8,356,353,300	\$105,662,700	\$8,462,016,000	100.000%				
T.I.D. District	Year	Base Value	Current Value	Increment	2023	Base Value	Current Value	Increment
C. Kiel #01 E	2005	\$249,900	\$1,315,700	\$1,065,800	V. Kellnersville #1 2003	\$783,600	\$1,674,200	\$890,600
C. Kiel #02 (Closed)	1990	\$0	\$0	\$0	V. Maribel #001 2017	\$1,247,400	\$5,399,000	\$4,151,600
C. Kiel #04	2011	\$3,697,100	\$46,880,400	\$43,183,300	V. Valders #002 2017	\$3,330,200	\$6,088,700	\$2,758,500
C. Manitowoc #09	1955	\$0	\$0	\$0	V. Whitelaw #002 2010	\$2,290,100	\$5,465,900	\$3,175,800
C. Manitowoc #10	1997	\$0	\$0	\$0	C. Two Rivers #6 2000	\$0	\$1,342,600	\$1,342,600
C. Manitowoc #11	1997	\$0	\$0	\$0	C. Two Rivers #7 2001	\$0	\$5,092,100	\$5,092,100
C. Manitowoc #12	1999	\$0	\$0	\$0	C. Two Rivers #8 2002	\$0	\$11,485,200	\$11,485,200
C. Manitowoc #13	2000	\$0	\$0	\$0	C. Two Rivers #9 2003	\$10,800	\$9,702,900	\$9,692,100
C. Manitowoc #16	2003	\$23,530,300	\$41,447,800	\$17,917,500	C. Two Rivers #10 2014	\$2,070,700	\$3,005,200	\$934,500
C. Manitowoc #17	2007	\$192,200	\$11,909,600	\$11,717,400	C. Two Rivers #11 2016	\$860,400	\$2,703,000	\$1,842,600
C. Manitowoc #18	2015	\$13,492,300	\$32,276,200	\$18,783,900	C. Two Rivers #12 2018	\$ 2,732,100	\$ 9,029,200	\$6,297,100
C. Manitowoc #19	2017	\$58,414,600	\$77,839,900	\$19,425,300	C. Two Rivers #13 2020	\$5,660,100	\$8,117,400	\$2,457,300
C. Manitowoc #20	2018	\$21,640,000	\$53,073,700	\$31,433,700	C. Two Rivers #14 2021	\$7,570,200	\$9,269,300	\$1,699,100
C. Manitowoc #21	2018	\$22,730,400	\$65,109,400	\$42,379,000	C. Two Rivers #15 2021	\$80,400	\$109,800	\$29,400

MANITOWOC COUNTY, WISCONSIN
Property Tax Rates (Mill-Rate 2014)
Direct and Overlapping Governments
For 2014 Levy Collected in 2015

The County apportions its tax levy to the various towns, villages and cities as listed in the left hand column based upon equalized value as set forth by the State of Wisconsin. The column headed Tax District represents the overlapping boundaries of other units of government (eg. School, Vocational, State) which levy taxes. This overlap of boundaries accounts for the mill rate variations as they apply to taxpayers within local taxation districts (eg. Towns, Villages and Cities). (1) The splits within the Local column reflects additional local levy for Special Purpose Districts such as Sanitary District, Fire Departments and or TIF (Tax Incremental Finance) districts. Total column reflects tax rate net of credit.

Towns	Tax District	School	County	Local (1)		Voc. Ed.	State	Credit (A)	Total
Cato	Reedsville	12.17	6.44	3.12		0.83	0.18	(A)	22.74
	Valders	9.68	6.44	3.12		0.83	0.18	(A)	20.25
	Valders 1	9.68	6.44	3.12	3.00	0.83	0.18	(A)	23.25
Centerville	Kiel	7.73	5.73	3.21		0.74	0.16	(A)	17.57
	Manitowoc	6.44	5.73	3.21		0.74	0.16	(A)	16.28
Cooperstown	Sheboygan	9.69	5.73	3.21		0.74	0.16	(A)	19.53
	Denmark	8.41	6.02	2.80		0.78	0.17	(A)	18.18
Eaton	Mishicot	8.56	6.02	2.80		0.78	0.17	(A)	18.33
	Reedsville	11.60	6.02	2.80		0.78	0.17	(A)	21.37
	Chilton	10.73	6.24	3.28		1.16	0.18	(A)	21.59
Franklin	Kiel	8.38	6.24	3.28		0.81	0.18	(A)	18.88
	Valders	9.50	6.24	3.28		0.81	0.18	(A)	20.01
	Reedville Fire Dist 1,2,3	11.08	6.07	0.04		0.78	0.17	(A)	18.15
Gibson	Reedville Fire Dist 4	11.08	6.07	0.04		0.78	0.17	(A)	18.14
	Mishicot Fire Dist 1	8.15	5.77	3.02		0.74	0.16	(A)	17.85
	Mishicot Fire Dist 2	8.15	5.77	3.02		0.74	0.16	(A)	17.84
	Mishicot Fire Dist 3	8.15	5.77	3.02		0.74	0.16	(A)	17.84
	Denmark Fire Dist 2	8.01	5.77	3.02		0.75	0.16	(A)	17.71
	Denmark Fire Dist 3	8.01	5.77	3.02		0.75	0.16	(A)	17.71
Kossuth	Manitowoc	6.51	5.77	1.62		0.74	0.16	(A)	14.81
	Mishicot	8.17	5.77	1.62		0.74	0.16	(A)	16.46
Liberty	Reedsville	11.09	5.77	1.62		0.74	0.16	(A)	19.38
	Kiel	8.14	6.13	2.64		0.79	0.17	(A)	17.87
	Valders	9.24	6.13	2.64		0.79	0.17	(A)	18.97
Manitowoc	Valders Sanit Dis 1	9.24	6.13	2.64	1.18	0.79	0.17	(A)	20.15
	Manty/Rockwood Fire Dept	7.13	6.14	1.96		0.79	0.17	(A)	16.20
	Manty/Silv San & Fire	7.13	6.14	1.96		0.79	0.17	(A)	16.19
Mtwe Rapids	Manit/silv fire dept	7.13	6.14	1.96		0.79	0.17	(A)	16.19
	Manty Branch Rekwow Silv FD	7.10	6.09	2.29		0.79	0.17	(A)	16.44
	ValdBrnch/Silv FD	9.34	6.09	2.29		0.79	0.17	(A)	18.68
Maple Grove	Brillion/FD Wayside	8.71	6.00	2.96		1.12	0.17	(A)	18.95
	Reedsville/FD Wayside	11.07	6.00	2.96		0.77	0.17	(A)	20.97
	Brillion/FD Brillion	8.71	6.00	2.96		1.12	0.17	(A)	18.96
	Reedsville/FD Brillion	11.07	6.00	2.96		0.77	0.17	(A)	20.97
	Reedsville/FD Reedsv	11.07	6.00	2.96		0.77	0.17	(A)	20.97
Meeme	Howards Grove	8.40	6.06	2.24		0.78	0.17	(A)	17.65
	Kiel	8.15	6.06	2.24		0.78	0.17	(A)	17.40
Mishicot	Mishicot	8.88	6.22	2.34		0.80	0.17	(A)	18.42
Newton	Manitowoc	6.34	5.55	1.89		0.72	0.16	(A)	14.65
	Manty Sanit Dist 1	6.34	5.55	1.89		0.72	0.16	(A)	14.66
	Valders	8.59	5.55	1.89		0.72	0.16	(A)	16.91
	Valders Sanit Dist 1	8.59	5.55	1.89	0.78	0.72	0.16	(A)	17.69
Rockland	Reedsville	11.78	6.29	4.11		0.81	0.18	(A)	23.17
	Valders	9.34	6.29	4.11		0.81	0.18	(A)	20.73
	Brillion	9.30	6.29	4.11		1.17	0.18	(A)	21.06
Schleswig	Kiel	8.34	6.14	1.53		0.79	0.17	(A)	16.98
	Kiel Sanit Dist 1	8.34	6.14	1.53	0.22	0.79	0.17	(A)	17.19
	Kiel Sanit Dist 2	8.34	6.14	1.53	0.71	0.79	0.17	(A)	17.68
Two Creeks	Kewaunee	8.12	5.68	0.00		0.73	0.16	(A)	14.70
	Mishicot	8.52	5.68	0.00		0.73	0.16	(A)	15.09
Two Rivers	Manty & Sanit Dist 1	5.85	5.29	1.86		0.68	0.15	(A)	13.83
	Mish&SanitDist 2	7.37	5.29	1.86		0.68	0.15	(A)	15.35
	Two Rivers & Sanit Dis 1	7.48	5.29	1.86		0.68	0.15	(A)	15.46
Villages									
Cleveland	Sheboygan	9.24	6.45	5.49		0.72	0.16	(A)	22.05
Francis Creek	Mishicot	7.97	5.60	3.73		0.73	0.16	(A)	18.18
Kellnersville	Reedsville	10.25	5.58	3.00		0.73	0.16	(A)	19.71
Maribel	Denmark	7.53	5.38	2.14		0.71	0.15	(A)	15.91
Mishicot	Mishicot	8.32	5.93	7.19		0.77	0.17	(A)	22.38
Reedsville	Reedsville	11.27	6.16	10.80		0.80	0.17	(A)	29.21
St. Nazianz	Valders	9.65	6.31	7.56		0.82	0.18	(A)	24.53
Valders	Valders	8.05	5.29	5.58		0.69	0.15	(A)	19.76
Whitelaw	Valders	9.35	6.11	3.78		0.80	0.17	(A)	20.22
Cities									
Kiel	Kiel / Millpond	8.68	5.88	5.08	0.21	0.81	0.18	(A)	20.84
	Kiel	8.68	5.88	5.08		0.81	0.18	(A)	20.63
Two Rivers	Two Rivers Library & TIF	10.51	5.76	10.50		0.80	0.17	(A)	27.74
	Manty Library & TIF	8.64	5.76	10.50		0.80	0.17	(A)	25.87
Manitowoc	Manitowoc	7.96	5.34	7.90		0.74	0.16	(A)	22.10

Using the above chart, one can calculate approximately what your tax bill would be had you lived in one of the above listed areas. By selecting the appropriate town, village or city in the far left hand column, then selecting the appropriate overlapping tax district from the next column, follow that line across to the total column. That amount signifies the net tax rate per \$1,000 of assessed valuation. By taking the assessed value of your land and improvements and dividing by 1,000 then multiplying by that total amount, would give you the approximate amount of property taxes owed prior to the State Lottery Credit and any other special charges or assessments that may be due for that district or property area.

(A) = Credit was applied directly to Lower School Tax Amounts shown per State dictate.

MANITOWOC COUNTY, WISCONSIN

Property Tax Rates (Mill-Rate 2015)

Direct and Overlapping Governments

For 2015 Levy Collected in 2016

The County apportions its tax levy to the various towns, villages and cities as listed in the left hand column based upon equalized value as set forth by the State of Wisconsin. The column headed Tax District represents the overlapping boundaries of other units of government (eg. School, Vocational, State) which levy taxes. This overlap of boundaries accounts for the mill rate variations as they apply to taxpayers within local taxation districts (eg. Towns, Villages and Cities). (1) The splits within the Local column reflects additional local levy for Special Purpose Districts such as Sanitary District, Fire Departments and/or TIF (Tax Incremental Finance) districts. Total column reflects tax rate net of credit.

Towns	Tax District	School	County	Local (1)	Voc. Ed.	State	Credit (A)	Total
Cato	Reedsville	12.06	6.49	3.12		0.86	0.18 (A)	22.72
	Valders	9.31	6.49	3.12		0.86	0.18 (A)	19.96
	Valders 1	9.31	6.49	3.12	3.00	0.86	0.18 (A)	22.96
Centerville	Kiel	7.63	5.68	3.37		0.75	0.16 (A)	17.59
	Manitowoc	6.64	5.68	3.37		0.75	0.16 (A)	16.60
	Sheboygan	9.07	5.68	3.37		0.75	0.16 (A)	19.03
Cooperstown	Denmark	8.07	6.12	2.81		0.79	0.17 (A)	17.96
	Mishicot	8.66	6.12	2.81		0.81	0.17 (A)	18.58
	Reedsville	11.60	6.12	2.81		0.81	0.17 (A)	21.51
Eaton	Chilton	9.27	6.09	2.98		1.08	0.17 (A)	19.60
	Kiel	8.14	6.09	2.98		0.81	0.17 (A)	18.19
	Valders	8.70	6.09	2.98		0.81	0.17 (A)	18.75
Franklin	Reedsville Fire Dist 1,2,3	10.92	6.12	0.04		0.81	0.17 (A)	18.07
	Reedsville Fire Dist 4	10.92	6.12	0.04		0.81	0.17 (A)	18.06
Gibson	Mishicot Fire Dist 1	8.16	5.84	3.02		0.78	0.16 (A)	17.96
	Mishicot Fire Dist 2	8.16	5.84	3.02		0.78	0.16 (A)	17.96
	Mishicot Fire Dist 3	8.16	5.84	3.02		0.78	0.16 (A)	17.96
	Denmark Fire Dist 2	7.59	5.84	3.02		0.75	0.16 (A)	17.37
	Denmark Fire Dist 3	7.59	5.84	3.02		0.75	0.16 (A)	17.36
Kossuth	Manitowoc	7.00	5.88	1.62		0.78	0.17 (A)	15.45
	Mishicot	8.27	5.88	1.62		0.78	0.17 (A)	16.72
Liberty	Reedsville	11.09	5.88	1.61		0.78	0.17 (A)	19.53
	Kiel	8.24	6.19	2.54		0.82	0.17 (A)	17.96
	Valders	8.84	6.19	2.54		0.82	0.17 (A)	18.56
	Valders Sanit Dis 1	8.84	6.19	2.54	0.82	0.82	0.17 (A)	19.38
Manitowoc	Manty/Rockwood Fire Dept	7.70	6.27	1.97		0.83	0.18 (A)	16.95
	Manty/Silv San & Fire	7.70	6.27	1.97		0.83	0.18 (A)	16.95
	Manit/sil.fire dept	7.70	6.27	1.97		0.83	0.18 (A)	16.95
Mtwc Rapids	Manty Branch Rokwo Silv FD	7.32	6.01	2.29		0.80	0.17 (A)	16.58
	Vald Brnch/Silv FD	8.94	6.01	2.29		0.80	0.17 (A)	18.21
Maple Grove	Brillion/FD Wayside	8.12	6.01	2.96		1.11	0.17 (A)	18.37
	Reedsville/FD Wayside	10.85	6.01	2.96		0.80	0.17 (A)	20.79
	Brillion/FD Brillion	8.12	6.01	2.96		1.11	0.17 (A)	18.37
	Reedsville/FD Brillion	10.85	6.01	2.96		0.80	0.17 (A)	20.79
	Reedsville/FD Reedsv	10.85	6.01	2.96		0.80	0.17 (A)	20.79
Meeme	Howards Grove	7.52	5.85	2.75		0.78	0.16 (A)	17.06
	Kiel	7.90	5.85	2.75		0.78	0.16 (A)	17.44
Mishicot	Mishicot	8.71	6.21	2.42		0.82	0.17 (A)	18.33
Newton	Manitowoc	6.81	5.64	1.90		0.75	0.16 (A)	15.26
	Manty Sanit Dist 1	6.81	5.64	1.90		0.75	0.16 (A)	15.26
	Valders	8.31	5.64	1.90		0.75	0.16 (A)	16.76
	Valders Sanit Dist 1	8.31	5.64	1.90	0.77	0.75	0.16 (A)	17.53
Rockland	Reedsville	11.54	6.32	4.09		0.84	0.18 (A)	22.97
	Valders	8.84	6.32	4.09		0.84	0.18 (A)	20.27
	Brillion	8.66	6.32	4.09		1.17	0.18 (A)	20.43
Schleswig	Kiel	8.19	6.04	1.53		0.80	0.17 (A)	16.73
	Kiel Sanit Dist 1	8.19	6.04	1.53	0.22	0.80	0.17 (A)	16.95
	Kiel Sanit Dist 2	8.19	6.04	1.53	0.71	0.80	0.17 (A)	17.44
Two Creeks	Kewaunee	5.12	5.73	0.00		0.76	0.16 (A)	11.78
	Mishicot	8.27	5.73	0.00		0.76	0.16 (A)	14.92
Two Rivers	Manty & Sanit Dist 1	6.28	5.38	1.86		0.71	0.15 (A)	14.39
	Mish&SanitDist 2	7.45	5.38	1.86		0.71	0.15 (A)	15.55
	Two Rivers & Sanit Dis 1	7.66	5.38	1.86		0.71	0.15 (A)	15.76
Villages								
Cleveland	Sheboygan	8.90	5.54	6.44		0.75	0.16 (A)	21.79
Francis Creek	Mishicot	8.04	5.69	3.76		0.77	0.16 (A)	18.43
Kellnersville	Reedsville	10.19	5.62	2.94		0.76	0.16 (A)	19.67
Maribel	Denmark	7.14	5.39	2.04		0.70	0.15 (A)	15.44
Mishicot	Mishicot	8.41	6.02	7.23		0.81	0.17 (A)	22.65
Reedsville	Reedsville	11.32	6.29	11.37		0.85	0.18 (A)	30.00
St. Nazianz	Valders	9.24	6.34	7.49		0.85	0.18 (A)	24.11
Valders	Valders	7.79	5.40	5.92		0.73	0.15 (A)	19.98
Whitelaw	Valders	8.87	6.14	3.73		0.83	0.18 (A)	19.75
Cities								
Kiel	Kiel / Millpond	8.95	6.00	5.08	0.23	0.85	0.18 (A)	21.30
	Kiel	8.94	6.00	5.08		0.85	0.18 (A)	21.05
Two Rivers	Two Rivers Library & TIF	10.50	5.64	10.72		0.80	0.17 (A)	27.83
	Manty Library & TIF	8.94	5.64	10.72		0.80	0.17 (A)	26.27
Manitowoc	Manitowoc	8.50	5.36	8.01		0.76	0.16 (A)	22.80

Using the above chart, one can calculate approximately what your tax bill would be had you lived in one of the above listed areas. By selecting the appropriate town, village or city in the far left hand column, then selecting the appropriate overlapping tax district from the next column, follow that line across to the total column. That amount signifies the net tax rate per \$1,000 of assessed valuation. By taking the assessed value of your land and improvements and dividing by 1,000 then multiplying by that total amount, would give you the approximate amount of property taxes owed prior to the State Lottery Credit and any other special charges or assessments that may be due for that district or property area.

(A) = Credit was applied directly to Lower School Tax Amounts shown per State dictate.

Information provided by County Treasurer, Table by Comptrollers Office, Manitowoc County

MANITOWOC COUNTY, WISCONSIN
Property Tax Rates (Mill-Rate 2016)
Direct and Overlapping Governments
For 2016 Levy Collected in 2017

The County apportions its tax levy to the various towns, villages and cities as listed in the left hand column based upon equalized value as set forth by the State of Wisconsin. The column headed Tax District represents the overlapping boundaries of other units of government (eg. School, Vocational, State) which levy taxes. This overlap of boundaries accounts for the mill rate variations as they apply to taxpayers within local taxation districts (eg. Towns, Villages and Cities). (1) The splits within the Local column reflects additional local levy for Special Purpose Districts such as Sanitary District, Fire Departments and or TIF (Tax Incremental Finance) districts. Total column reflects tax rate net of credit.

Towns	Tax District	School	County	Local (1)	Voc. Ed.	State	Credit (A)	Total
Cato	Reedsville	12.22	6.49	3.12		0.87	0.18 (A)	22.90
	Valders	8.50	6.49	3.12		0.87	0.18 (A)	19.18
	Valders 1	8.50	6.49	3.12	3.00	0.87	0.18 (A)	22.18
Centerville	Kiel	7.37	5.70	3.39		0.77	0.16 (A)	17.39
	Manitowoc	6.29	5.70	3.39		0.77	0.16 (A)	16.31
Cooperstown	Sheboygan	8.32	5.70	3.39		0.77	0.16 (A)	18.34
	Denmark	7.38	6.12	2.82		0.86	0.17 (A)	17.35
	Mishicot	7.74	6.12	2.82		0.82	0.17 (A)	17.68
Eaton	Reedsville	11.71	6.12	2.82		0.82	0.17 (A)	21.64
	Chilton	9.06	6.01	2.98		1.12	0.17 (A)	19.35
	Kiel	7.66	6.01	2.98		0.81	0.17 (A)	17.64
	Valders	7.82	6.01	2.98		0.81	0.17 (A)	17.80
Franklin	Reedsville Fire Dist 1,2,3	10.86	6.02	0.00		0.81	0.17 (A)	17.86
	Reedsville Fire Dist 4	10.86	6.02	0.00		0.81	0.17 (A)	17.86
Gibson	Mishicot Fire Dist 1	7.28	5.82	3.02		0.78	0.17 (A)	17.06
	Mishicot Fire Dist 2	7.28	5.82	3.02		0.78	0.17 (A)	17.06
	Mishicot Fire Dist 3	7.28	5.82	3.02		0.78	0.17 (A)	17.06
	Denmark Fire Dist 2	7.28	5.82	3.02		0.78	0.17 (A)	17.06
	Denmark Fire Dist 3	6.93	5.82	3.02		0.82	0.17 (A)	16.75
Kossuth	Manitowoc	6.61	5.89	1.62		0.79	0.17 (A)	15.08
	Mishicot	7.44	5.89	1.62		0.79	0.17 (A)	15.91
	Reedsville	11.25	5.89	1.62		0.79	0.17 (A)	19.73
Liberty	Kiel	7.67	6.04	2.69		0.81	0.17 (A)	17.40
	Valders	7.84	6.04	2.69		0.81	0.17 (A)	17.56
	Valders Sanit Dis 1	7.84	6.04	2.69	0.83	0.81	0.17 (A)	18.38
Manitowoc	Manty/Rockwood Fire Dept	7.17	6.20	1.98		0.83	0.18 (A)	16.36
	Manty/Silv San & Fire	7.17	6.20	1.98		0.83	0.18 (A)	16.36
	Manit/sil.fire dept	7.17	6.20	1.98		0.83	0.18 (A)	16.36
Mtwc Rapids	Manty Branch Rekow Silv FD	6.94	6.07	2.29		0.82	0.17 (A)	16.29
	Vald/Branch/Silv FD	8.25	6.07	2.29		0.82	0.17 (A)	17.60
Maple Grove	Brillion/FD Wayside	7.85	5.97	2.97		1.11	0.17 (A)	18.07
	Reedsville/FD Wayside	10.92	5.97	2.97		0.80	0.17 (A)	20.82
	Brillion/FD Brillion	10.92	5.97	2.97		0.80	0.17 (A)	20.82
	Reedsville/FD Brillion	10.92	5.97	2.97		0.80	0.17 (A)	20.82
	Reedsville/FD Reedsv	7.85	5.97	2.97		1.11	0.17 (A)	18.07
Meeme	Howards Grove	7.31	6.00	2.76		0.81	0.17 (A)	17.04
	Kiel	7.85	6.00	2.76		0.81	0.17 (A)	17.58
	Kiel/Liberty San Dist. #1	7.85	6.00	2.76	0.83	0.81	0.17 (A)	18.41
Mishicot	Mishicot	7.48	6.04	2.43		0.81	0.17 (A)	16.92
Newton	Manitowoc	6.71	5.86	1.90		0.79	0.17 (A)	15.42
	Manty Sanit Dist 1	6.71	5.86	1.90		0.79	0.17 (A)	15.42
	Valders	7.97	5.86	1.90		0.79	0.17 (A)	16.69
	Valders Sanit Dist 1	7.97	5.86	1.90	0.76	0.79	0.17 (A)	17.44
Rockland	Reedsville	11.86	6.40	4.11		0.86	0.18 (A)	23.40
	Valders	8.19	6.40	4.11		0.86	0.18 (A)	19.74
	Brillion	8.58	6.40	4.11		1.19	0.18 (A)	20.45
Schleswig	Kiel	7.89	6.05	1.51		0.81	0.17 (A)	16.44
	Kiel Sanit Dist 1	7.89	6.05	1.51	0.60	0.81	0.17 (A)	17.04
	Kiel Sanit Dist 2	7.89	6.05	1.51	0.71	0.81	0.17 (A)	17.15
Two Creeks	Kewaunee	4.90	5.68	0.00		0.76	0.16 (A)	11.51
	Mishicot	7.11	5.68	0.00		0.76	0.16 (A)	13.71
Two Rivers	Manty & Sanit Dist 1	6.22	5.57	1.87		0.75	0.16 (A)	14.57
	Mish&SanitDist 2	7.00	5.57	1.87		0.75	0.16 (A)	15.35
	Two Rivers & Sanit Dis 1	7.15	5.57	1.87		0.75	0.16 (A)	15.50
Villages								
Cleveland	Sheboygan	7.57	5.27	6.26		0.72	0.16 (A)	19.99
Francis Creek	Mishicot	6.88	5.51	3.64		0.75	0.16 (A)	16.94
Kellnersville	Reedsville	10.03	5.51	3.09	8.08	0.75	0.16 (A)	27.62
Maribel	Denmark	6.57	5.43	1.77		0.77	0.16 (A)	14.69
Mishicot	Mishicot	7.21	5.83	6.97		0.79	0.17 (A)	20.97
Reedsville	Reedsville	11.08	6.12	12.03		0.83	0.18 (A)	30.24
St. Nazianz	Valders	7.98	6.08	7.36		0.83	0.17 (A)	22.43
Valders	Valders	7.54	5.77	6.42		0.78	0.17 (A)	20.68
Whitelaw	Valders	7.88	6.04	3.73		0.82	0.18 (A)	18.65
Cities								
Kiel	Kiel / Millpond	7.70	5.52	4.67	0.23	0.79	0.19 (A)	19.10
	Kiel	7.70	5.52	4.67		0.79	0.19 (A)	18.86
Two Rivers	Two Rivers Library & TIF	9.56	5.70	10.74		0.82	0.17 (A)	26.99
	Manty Library & TIF	8.64	5.70	10.74		0.82	0.17 (A)	26.07
Manitowoc	Manitowoc	7.99	5.34	8.04		0.77	0.16 (A)	22.30

Using the above chart, one can calculate approximately what your tax bill would be had you lived in one of the above listed areas. By selecting the appropriate town, village or city in the far left hand column, then selecting the appropriate overlapping tax district from the next column, follow that line across to the total column. That amount signifies the net tax rate per \$1,000 of assessed valuation. By taking the assessed value of your land and improvements and dividing by 1,000 then multiplying by that total amount, would give you the approximate amount of property taxes owed prior to the State Lottery Credit and any other special charges or assessments that may be due for that district or property area.

(A) = Credit was applied directly to Lower School Tax Amounts shown per State dictate.

Information provided by County Treasurer, Table by Comptrollers Office, Manitowoc County

MANITOWOC COUNTY, WISCONSIN
 Property Tax Rates (Mill-Rate 2017)
 Direct and Overlapping Governments
 For 2017 Levy Collected in 2018

The County apportions its tax levy to the various towns, villages and cities as listed in the left hand column based upon equalized value as set forth by the State of Wisconsin. The column headed Tax District represents the overlapping boundaries of other units of government (eg. School, Vocational, State) which levy taxes. This overlap of boundaries accounts for the mill rate variations as they apply to taxpayers within local taxation districts (eg. Towns, Villages and Cities). (1) The splits within the Local column reflects additional local levy for Special Purpose Districts such as Sanitary District, Fire Departments and or TIF (Tax Incremental Finance) districts. Total column reflects tax rate net of credit.

Towns	Tax District	School	County	Local (1)	Voc. Ed.	State	Credit (A)	Total
Cato	Reedsville	12.28	6.73	3.24		0.91	0.00 (A)	23.16
	Valders	7.94	6.73	3.24		0.91	0.00 (A)	18.81
	Valders 1	7.94	6.73	3.24	3.00	0.91	0.00 (A)	21.81
Centerville	Kiel	7.14	5.79	3.40		0.78	0.00 (A)	17.12
	Manitowoc	5.85	5.79	3.40		0.78	0.00 (A)	15.83
	Sheboygan	7.77	5.79	3.40		0.78	0.00 (A)	17.75
Cooperstown	Denmark	7.46	6.51	2.82		0.90	0.00 (A)	17.68
	Mishicot	6.96	6.51	2.82		0.88	0.00 (A)	17.17
	Reedsville	12.07	6.51	2.82		0.88	0.00 (A)	22.28
Eaton	Chilton	8.81	6.27	2.97		1.12	0.00 (A)	19.17
	Kiel	7.70	6.27	2.97		0.85	0.00 (A)	17.79
	Valders	7.41	6.27	2.97		0.85	0.00 (A)	17.50
Franklin	Reedsville Fire Dist 1,2,3	10.86	6.25	0.00		0.85	0.00 (A)	17.95
	Reedsville Fire Dist 4	10.86	6.25	0.00		0.85	0.00 (A)	17.95
Gibson	Mishicot Fire Dist 1	6.62	6.20	3.02		0.84	0.00 (A)	16.68
	Mishicot Fire Dist 2	6.62	6.20	3.02		0.84	0.00 (A)	16.68
	Mishicot Fire Dist 3	6.62	6.20	3.02		0.84	0.00 (A)	16.68
	Denmark Fire Dist 2	7.10	6.20	3.02		0.86	0.00 (A)	17.17
	Denmark Fire Dist 3	7.10	6.20	3.02		0.86	0.00 (A)	17.17
Kossuth	Manitowoc	5.92	5.80	1.62		0.79	0.00 (A)	14.13
	Mishicot	6.12	5.80	1.62		0.79	0.00 (A)	14.33
	Reedsville	10.68	5.80	1.62		0.79	0.00 (A)	18.89
Liberty	Kiel	7.34	6.05	2.70		0.82	0.00 (A)	16.90
	Valders	7.05	6.05	2.70		0.82	0.00 (A)	16.62
	Valders Sanit Dis 1	7.05	6.05	2.70	0.90	0.82	0.00 (A)	17.52
Manitowoc	Manty/Rockwood Fire Dept	6.50	6.19	1.99		0.84	0.00 (A)	15.52
	Manty/Silv San & Fire	6.50	6.19	1.99		0.84	0.00 (A)	15.52
	Manty/silv fire dept	6.50	6.19	1.99		0.84	0.00 (A)	15.52
	Manty Branch Rekwow Silv FD	6.19	5.98	2.28		0.81	0.00 (A)	15.26
Maple Grove	Vald/Bench/Silv FD	7.24	5.98	2.28		0.81	0.00 (A)	16.31
	Brillion/FD Wayside	7.26	6.05	2.96		1.08	0.00 (A)	17.36
	Reedsville/FD Wayside	10.66	6.05	2.96		0.82	0.00 (A)	20.49
	Brillion/FD Brillion	7.26	6.05	2.96		1.08	0.00 (A)	17.36
	Reedsville/FD Brillion	10.66	6.05	2.96		0.82	0.00 (A)	20.49
Meeme	Reedsville/FD Reedsv	10.66	6.05	2.96		0.82	0.00 (A)	20.49
	Howards Grove	7.89	6.33	2.76		0.86	0.00 (A)	17.83
	Kiel	7.94	6.33	2.76		0.86	0.00 (A)	17.88
	Kiel/Liberty San Dist. #1	7.94	6.33	2.76	0.94	0.86	0.00 (A)	18.82
Mishicot	Mishicot	6.61	6.29	2.43		0.85	0.00 (A)	16.18
Newton	Manitowoc	6.52	6.16	1.91		0.83	0.00 (A)	15.42
	Manty Sanit Dist 1	6.52	6.16	1.91		0.83	0.00 (A)	15.42
	Valders	7.60	6.16	1.91		0.83	0.00 (A)	16.50
	Valders Sanit Dist 1	7.60	6.16	1.91	0.76	0.83	0.00 (A)	17.26
Rockland	Reedsville	11.89	6.62	4.03		0.90	0.00 (A)	23.44
	Valders	7.61	6.62	4.03		0.90	0.00 (A)	19.16
	Brillion	8.17	6.62	4.03		1.18	0.00 (A)	20.01
Schleswig	Kiel	7.46	6.04	1.52		0.82	0.00 (A)	15.84
	Kiel Sanit Dist 1	7.46	6.04	1.52	0.56	0.82	0.00 (A)	16.40
	Kiel Sanit Dist 2	7.46	6.04	1.52	1.32	0.82	0.00 (A)	17.16
Two Creeks	Kewaunee	7.87	5.98	0.00		0.81	0.00 (A)	14.67
	Mishicot	6.48	5.98	0.00		0.81	0.00 (A)	13.28
Two Rivers	Manty & Sanit Dist 1	6.05	5.81	1.86		0.79	0.00 (A)	14.49
	Mish&SanitDist 2	6.02	5.81	1.86		0.79	0.00 (A)	14.47
	Two Rivers & Sanit Dis 1	7.36	5.81	1.86		0.79	0.00 (A)	15.81
Villages								
Cleveland	Sheboygan	7.86	5.78	6.85		0.80	0.00 (A)	21.28
Francis Creek	Mishicot	6.34	5.85	4.52		0.81	0.00 (A)	17.52
Kellnersville	Reedsville	10.30	5.77	3.23		0.80	0.00 (A)	20.10
Maribel	Denmark	6.82	5.81	1.78		0.82	0.00 (A)	15.23
Mishicot	Mishicot	6.65	6.17	6.98		0.85	0.00 (A)	20.66
Reedsville	Reedsville	11.30	6.37	11.94		0.88	0.00 (A)	30.49
St. Nazianz	Valders	6.61	5.63	7.27		0.78	0.00 (A)	20.29
Valders	Valders	6.65	5.61	6.40		0.78	0.00 (A)	19.42
Whitelaw	Valders	7.50	6.23	3.86		0.86	0.00 (A)	18.45
Cities								
Kiel	Kiel / Millpond	8.52	6.17	5.35	0.24	0.90	0.00 (A)	21.19
	Kiel	8.52	6.17	5.35		0.90	0.00 (A)	20.95
Two Rivers	Two Rivers Library & TIF	9.57	5.70	10.78		0.84	0.00 (1.85)	25.04
	Manty Library & TIF	8.23	5.70	10.78		0.84	0.00 (1.85)	23.70
Manitowoc	Manitowoc	7.50	5.23	8.15		0.77	0.00 (1.48)	20.17

Using the above chart, one can calculate approximately what your tax bill would be had you lived in one of the above listed areas. By selecting the appropriate town, village or city in the far left hand column, then selecting the appropriate overlapping tax district from the next column, follow that line across to the total column. That amount signifies the net tax rate per \$1,000 of assessed valuation. By taking the assessed value of your land and improvements and dividing by 1,000 then multiplying by that total amount, would give you the approximate amount of property taxes owed prior to the State Lottery Credit and any other special charges or assessments that may be due for that district or property area.

(A) = Credit was applied directly to Lower School Tax Amounts shown per State dictate.

Information provided by County Treasurer, Table by Comptrollers Office, Manitowoc County

MANITOWOC COUNTY, WISCONSIN
 Property Tax Rates (Mill-Rate 2018)
 Direct and Overlapping Governments
 For 2018 Levy Collected in 2019

The County apportions its tax levy to the various towns, villages and cities as listed in the left hand column based upon equalized value as set forth by the State of Wisconsin. The column headed Tax District represents the overlapping boundaries of other units of government (eg. School, Vocational, State) which levy taxes. This overlap of boundaries accounts for the mill rate variations as they apply to taxpayers within local taxation districts (eg. Towns, Villages and Cities). (1) The splits within the Local column reflects additional local levy for Special Purpose Districts such as Sanitary District, Fire Departments and or TIF (Tax Incremental Finance) districts. Total column reflects tax rate net of credit.

Towns	Tax District	School	County	Local (1)	Voc. Ed.	State	Credit (A)	Total	
Cato	Reedsville	12.33	6.63	3.33		0.88	0.00	(A)	23.17
	Valders	8.24	6.63	3.33		0.88	0.00	(A)	19.08
Centerville	Valders 1	8.24	6.63	3.33	3.50	0.88	0.00	(A)	22.58
	Kiel	6.82	5.67	3.41		0.76	0.00	(A)	16.65
	Manitowoc	5.77	5.67	3.41		0.76	0.00	(A)	15.60
Cooperstown	Sheboygan	7.39	5.67	3.41		0.76	0.00	(A)	17.22
	Denmark	7.60	6.51	2.82		0.90	0.00	(A)	17.84
	Mishicot	7.52	6.51	2.82		0.87	0.00	(A)	17.72
Eaton	Reedsville	12.33	6.51	2.82		0.87	0.00	(A)	22.53
	Chilton	9.30	6.37	3.38		1.12	0.00	(A)	20.16
	Kiel	7.71	6.37	3.38		0.85	0.00	(A)	18.30
Franklin	Valders	8.00	6.37	3.38		0.85	0.00	(A)	18.59
	Reedsville	11.07	6.27	0.00		0.84	0.00	(A)	18.18
Gibson	Mishicot	6.84	5.97	3.01		0.80	0.00	(A)	16.61
	Denmark	6.92	5.97	3.01		0.82	0.00	(A)	16.72
Kossuth	Manitowoc	6.33	6.06	1.62		0.81	0.00	(A)	14.82
	Mishicot	7.01	6.06	1.62		0.81	0.00	(A)	15.50
	Reedsville	11.48	6.06	1.62		0.81	0.00	(A)	19.97
Liberty	Kiel	7.37	6.13	2.69		0.82	0.00	(A)	17.01
	Valders	7.65	6.13	2.69		0.82	0.00	(A)	17.29
	Valders Sanit Dis 1	7.65	6.13	2.69	0.98	0.82	0.00	(A)	18.27
Manitowoc	Manitowoc	6.78	6.39	1.98		0.85	0.00	(A)	16.00
Mtwe Rapids	Manitowoc	6.46	6.19	2.79		0.82	0.00	(A)	16.26
	Valders	7.90	6.19	2.79		0.82	0.00	(A)	17.70
Maple Grove	Brillion	6.71	6.04	2.98		1.07	0.00	(A)	16.79
	Reedsville	10.83	6.04	2.98		0.81	0.00	(A)	20.66
Meeme	Howards Grove	7.11	5.89	2.50		0.79	0.00	(A)	16.29
	Kiel	7.23	5.89	2.50		0.79	0.00	(A)	16.41
	Kiel/Liberty San Dist. #1	7.23	5.89	2.50	0.94	0.79	0.00	(A)	17.35
Mishicot	Mishicot	7.19	6.28	2.42		0.84	0.00	(A)	16.73
Newton	Manitowoc	6.74	6.34	1.91		0.84	0.00	(A)	15.83
	Valders	8.21	6.34	1.91		0.84	0.00	(A)	17.31
	Valders Sanit Dist 1	8.21	6.34	1.91	0.74	0.84	0.00	(A)	18.05
Rockland	Reedsville	12.28	6.71	4.09		0.89	0.00	(A)	23.97
	Valders	8.13	6.71	4.09		0.89	0.00	(A)	19.83
	Brillion	7.69	6.71	4.09		1.18	0.00	(A)	19.68
Schleswig	Kiel	7.43	6.14	1.52		0.82	0.00	(A)	15.90
	Kiel Sanit Dist 1	7.43	6.14	1.52	0.60	0.82	0.00	(A)	16.51
	Kiel Sanit Dist 2	7.43	6.14	1.52	1.22	0.82	0.00	(A)	17.12
	Kiel Millpond	7.43	6.14	1.52	0.24	0.82	0.00	(A)	16.14
	Kiel San Dist 1/Millpond	7.43	6.14	1.52	0.60	0.82	0.00	(A)	16.75
Two Creeks	Kiel San Dist 2/Millpond	7.43	6.14	1.52	1.22	0.82	0.00	(A)	17.36
	Kewaunee	8.29	5.87	0.00		0.78	0.00	(A)	14.94
Two Rivers	Mishicot	6.82	5.87	0.00		0.78	0.00	(A)	13.47
	Manitowoc	6.24	5.98	1.86		0.80	0.00	(A)	14.88
	Mishicot	6.91	5.98	1.86		0.80	0.00	(A)	15.55
	Two Rivers	8.17	5.98	1.86		0.80	0.00	(A)	16.80
Villages									
Cleveland	Sheboygan	8.00	5.98	6.95		0.81	0.00	(A)	21.76
Francis Creek	Mishicot	7.01	5.93	4.47		0.81	0.00	(A)	18.22
Kellnersville	Reedsville	10.61	5.84	3.52		0.79	0.00	(A)	20.77
Maribel	Denmark	6.64	5.59	1.72		0.79	0.00	(A)	14.74
Mishicot	Mishicot	6.90	5.95	6.57		0.81	0.00	(A)	20.23
Reedsville	Reedsville	10.82	6.09	12.16		0.83	0.00	(A)	29.90
St. Nazianz	Valders	7.07	5.66	7.30		0.77	0.00	(A)	20.80
Valders	Valders	7.69	6.00	6.48		0.82	0.00	(A)	21.00
Whitelaw	Valders	7.85	6.15	4.35		0.84	0.00	(A)	19.18
Cities									
Kiel	Kiel / Millpond	8.66	6.43	5.28	0.27	0.92	0.00	(A)	21.55
	Kiel	8.66	6.43	5.28		0.92	0.00	(A)	21.28
Two Rivers	Two Rivers Library & TIF	9.69	5.48	10.84		0.79	0.00	(1.77)	25.02
	Manly Library & TIF	7.87	5.48	10.84		0.79	0.00	(1.77)	23.20
Manitowoc	Manitowoc	7.69	5.41	8.23		0.78	0.00	(1.44)	20.67

Using the above chart, one can calculate approximately what your tax bill would be had you lived in one of the above listed areas. By selecting the appropriate town, village or city in the far left hand column, then selecting the appropriate overlapping tax district from the next column, follow that line across to the total column. That amount signifies the net tax rate per \$1,000 of assessed valuation. By taking the assessed value of your land and improvements and dividing by 1,000 then multiplying by that total amount, would give you the approximate amount of property taxes owed prior to the State Lottery Credit and any other special charges or assessments that may be due for that district or property area.

(A) = Credit was applied directly to Lower School Tax Amounts shown per State dictate.

Information provided by County Treasurer, Table by Comptrollers Office, Manitowoc County

Schedule 6 - 19/20

MANITOWOC COUNTY, WISCONSIN
 Property Tax Rates (Mill-Rate 2019)
 Direct and Overlapping Governments
 For 2019 Levy Collected in 2020

The County apportions its tax levy to the various towns, villages and cities as listed in the left hand column based upon equalized value as set forth by the State of Wisconsin. The column headed Tax District represents the overlapping boundaries of other units of government (eg. School, Vocational, State) which levy taxes. This overlap of boundaries accounts for the mill rate variations as they apply to taxpayers within local taxation districts (eg. Towns, Villages and Cities). (1) The splits within the Local column reflects additional local levy for Special Purpose Districts such as Sanitary District, Fire Departments and or TIF (Tax Incremental Finance) districts. Total column reflects tax rate net of credit.

Towns	Tax District	School	County	Local (1)	Voc. Ed.	State	Credit (A)	Total	
Cato	Reedsville	10.91	6.34	3.47		0.88	0.00	(A)	21.60
	Valders	8.11	6.34	3.47		0.88	0.00	(A)	18.80
	Valders 1	8.11	6.34	3.47	4.17	0.88	0.00	(A)	22.97
Centerville	Kiel	7.84	5.87	3.40		0.82	0.00	(A)	17.93
	Manitowoc	6.43	5.87	3.40		0.82	0.00	(A)	16.53
Cooperstown	Sheboygan	8.05	5.87	3.40		0.82	0.00	(A)	18.15
	Denmark	8.50	6.64	2.91		0.95	0.00	(A)	18.99
	Mishicot	8.14	6.64	2.91		0.92	0.00	(A)	18.61
Eaton	Reedsville	11.69	6.64	2.91		0.92	0.00	(A)	22.16
	Chilton	10.23	6.26	3.38		1.12	0.00	(A)	20.99
	Kiel	8.29	6.26	3.38		0.87	0.00	(A)	18.80
Franklin	Valders	8.14	6.26	3.38		0.87	0.00	(A)	18.65
	Reedsville	10.71	6.52	0.00		0.91	0.00	(A)	18.15
Gibson	Mishicot	7.76	6.26	2.99		0.87	0.00	(A)	17.87
	Denmark	8.10	6.26	2.99		0.89	0.00	(A)	18.23
Kossuth	Manitowoc	6.62	5.99	1.62		0.83	0.00	(A)	15.06
	Mishicot	7.35	5.99	1.62		0.83	0.00	(A)	15.79
	Reedsville	10.56	5.99	1.62		0.83	0.00	(A)	19.00
Liberty	Kiel	8.32	6.26	2.61		0.87	0.00	(A)	18.06
	Valders	8.17	6.26	2.61		0.87	0.00	(A)	17.91
	Valders Sanit Dis 1	8.17	6.26	2.61	0.97	0.87	0.00	(A)	18.88
Manitowoc	Manitowoc	7.24	6.43	1.98		0.89	0.00	(A)	16.55
Mtwe Rapids	Manitowoc	7.17	6.41	2.81		0.89	0.00	(A)	17.28
	Valders	8.56	6.41	2.81		0.89	0.00	(A)	18.67
Maple Grove	Brillion	8.86	6.52	2.98		1.17	0.00	(A)	19.53
	Reedsville	11.02	6.52	2.98		0.91	0.00	(A)	21.42
Meeme	Howards Grove	8.00	6.20	2.63		0.86	0.00	(A)	17.70
	Kiel	8.35	6.20	2.63		0.86	0.00	(A)	18.04
	Kiel/Liberty San Dist. #1	8.35	6.20	2.63	0.96	0.86	0.00	(A)	19.01
Mishicot	Mishicot	7.80	6.34	3.48		0.88	0.00	(A)	18.51
Newton	Manitowoc	6.54	5.93	1.91		0.83	0.00	(A)	15.20
	Valders	7.82	5.93	1.91		0.83	0.00	(A)	16.49
	Valders Sanit Dist 1	7.82	5.93	1.91	0.73	0.83	0.00	(A)	17.22
Rockland	Reedsville	10.04	5.86	3.52		0.82	0.00	(A)	20.23
	Valders	7.38	5.86	3.52		0.82	0.00	(A)	17.57
	Brillion	7.80	5.86	3.52		1.03	0.00	(A)	18.21
Schleswig	Kiel	8.35	6.27	1.52		0.87	0.00	(A)	17.01
	Kiel Sanit Dist 1	8.35	6.27	1.52	0.44	0.87	0.00	(A)	17.45
	Kiel Sanit Dist 2	8.35	6.27	1.52	1.23	0.87	0.00	(A)	18.24
	Kiel Millpond	8.35	6.27	1.52	0.25	0.87	0.00	(A)	17.26
	Kiel San Dist 1/Millpond	8.35	6.27	1.52	0.44	0.87	0.00	(A)	17.70
	Kiel San Dist 2/Millpond	8.35	6.27	1.52	1.23	0.87	0.00	(A)	18.48
Two Creeks	Kewaunee	8.35	5.62	0.00		0.78	0.00	(A)	14.75
	Mishicot	6.78	5.62	0.00		0.78	0.00	(A)	13.18
Two Rivers	Manitowoc	6.50	5.95	1.87		0.83	0.00	(A)	15.15
	Mishicot	7.23	5.95	1.87		0.83	0.00	(A)	15.87
	Two Rivers	8.34	5.95	1.87		0.83	0.00	(A)	16.99
Villages									
Cleveland	Sheboygan	8.28	5.96	6.57		0.84	0.00	(A)	21.65
Francis Creek	Mishicot	7.15	5.73	4.54		0.81	0.00	(A)	18.23
Kellnersville	Reedsville	10.23	6.08	3.69		0.86	0.00	(A)	20.86
Maribel	Denmark	7.33	5.52	1.83		0.80	0.00	(A)	15.49
Mishicot	Mishicot	7.09	5.75	6.09		0.81	0.00	(A)	19.74
Reedsville	Reedsville	10.34	6.27	12.18		0.89	0.00	(A)	29.68
St. Nazianz	Valders	7.64	5.82	7.40		0.82	0.00	(A)	21.69
Valders	Valders	7.94	6.00	6.60		0.85	0.00	(A)	21.40
Whitelaw	Valders	7.59	5.80	4.33		0.82	0.00	(A)	18.54
Cities									
Kiel	Kiel / Millpond	7.54	5.18	4.75	0.21	0.77	0.00	(A)	18.45
	Kiel	7.54	5.18	4.75		0.77	0.00	(A)	18.25
Two Rivers	Two Rivers Library & TIF	9.96	10.74	5.51		0.82	0.00	(1.70)	25.33
	Manly Library & TIF	8.17	10.74	5.51		0.82	0.00	(1.70)	23.54
Manitowoc	Manitowoc	7.89	5.35	8.47		0.80	0.00	(1.38)	21.14

Using the above chart, one can calculate approximately what your tax bill would be had you lived in one of the above listed areas. By selecting the appropriate town, village or city in the far left hand column, then selecting the appropriate overlapping tax district from the next column, follow that line across to the total column. That amount signifies the net tax rate per \$1,000 of assessed valuation. By taking the assessed value of your land and improvements and dividing by 1,000 then multiplying by that total amount, would give you the approximate amount of property taxes owed prior to the State Lottery Credit and any other special charges or assessments that may be due for that district or property area.

(A) = Credit was applied directly to Lower School Tax Amounts shown per State dictate.

Information provided by County Treasurer, Table by Comptrollers Office, Manitowoc County

MANITOWOC COUNTY, WISCONSIN
 Property Tax Rates (Mill-Rate 2020)
 Direct and Overlapping Governments
 For 2020 Levy Collected in 2021

The County apportions its tax levy to the various towns, villages and cities as listed in the left hand column based upon equalized value as set forth by the State of Wisconsin. The column headed Tax District represents the overlapping boundaries of other units of government (eg. School, Vocational, State) which levy taxes. This overlap of boundaries accounts for the mill rate variations as they apply to taxpayers within local taxation districts (eg. Towns, Villages and Cities). (1) The splits within the Local column reflects additional local levy for Special Purpose Districts such as Sanitary District, Fire Departments and or TIF (Tax Incremental Finance) districts. Total column reflects tax rate net of credit.

Towns	Tax District	School	County	Local (1)	Voc. Ed.	State	Credit (A)	Total
Cato	Reedsville	10.92	6.42	3.72		0.91	0.00 (A)	21.97
	Valders	8.02	6.42	3.72		0.91	0.00 (A)	19.06
	Valders 1	8.02	6.42	3.72	4.36	0.91	0.00 (A)	23.42
Centerville	Kiel	7.93	5.72	3.41		0.81	0.00 (A)	17.86
	Manitowoc	6.55	5.72	3.41		0.81	0.00 (A)	16.48
	Sheboygan	7.45	5.72	3.41		0.81	0.00 (A)	17.38
Cooperstown	Denmark	8.46	6.74	2.91		0.95	0.00 (A)	19.05
	Mishicot	8.60	6.74	2.91		0.95	0.00 (A)	19.20
	Reedsville	11.67	6.74	2.91		0.95	0.00 (A)	22.26
Eaton	Chilton	10.22	6.19	3.94		1.12	0.00 (A)	21.47
	Kiel	8.53	6.19	3.94		1.12	0.00 (A)	19.78
	Valders	7.81	6.19	3.94		1.12	0.00 (A)	19.06
Franklin	Reedsville	10.68	6.58	0.00		0.93	0.00 (A)	18.19
Gibson	Mishicot	8.24	6.38	3.00		0.90	0.00 (A)	18.51
	Denmark	8.10	6.38	3.00		0.92	0.00 (A)	18.40
	Manitowoc	7.05	6.06	1.62		0.85	0.00 (A)	15.59
Kossuth	Mishicot	7.80	6.06	1.62		0.85	0.00 (A)	16.33
	Reedsville	10.56	6.06	1.62		0.85	0.00 (A)	19.09
	Kiel	8.52	6.18	2.96		0.87	0.00 (A)	18.54
Liberty	Valders	7.81	6.18	2.96		0.87	0.00 (A)	17.82
	Valders Sanit Dis 1	7.81	6.18	2.96	1.11	0.87	0.00 (A)	18.93
	Manitowoc	7.44	6.33	1.98		0.89	0.00 (A)	16.65
Mtwe Rapids	Manitowoc	7.50	6.40	2.74		0.90	0.00 (A)	17.53
	Valders	8.30	6.40	2.74		0.90	0.00 (A)	18.34
Maple Grove	Brillion	8.84	6.56	2.98		1.19	0.00 (A)	19.57
	Reedsville	10.89	6.56	2.98		0.93	0.00 (A)	21.36
Meeme	Howards Grove	8.14	6.11	2.62		0.86	0.00 (A)	17.74
	Kiel	8.45	6.11	2.62		0.86	0.00 (A)	18.04
	Kiel/Liberty San Dist. #1	8.45	6.11	2.62	1.10	0.86	0.00 (A)	19.14
Mishicot	Mishicot	7.71	6.05	3.42		0.85	0.00 (A)	18.03
Newton	Manitowoc	7.30	6.23	1.92		0.88	0.00 (A)	16.33
	Valders	8.08	6.23	1.92		0.88	0.00 (A)	17.11
	Valders Sanit Dist 1	8.08	6.23	1.92	0.73	0.88	0.00 (A)	17.83
Rockland	Reedsville	9.82	5.88	3.61		0.83	0.00 (A)	20.14
	Valders	7.15	5.88	3.61		0.83	0.00 (A)	17.48
	Brillion	7.98	5.88	3.61		1.06	0.00 (A)	18.54
Schleswig	Kiel	8.11	5.93	1.51		0.84	0.00 (A)	16.40
	Kiel Sanit Dist 1	8.11	5.93	1.51	0.31	0.84	0.00 (A)	16.71
	Kiel Sanit Dist 2	8.11	5.93	1.51	1.24	0.84	0.00 (A)	17.64
	Kiel Millpond	8.11	5.93	1.51	0.22	0.84	0.00 (A)	16.63
	Kiel San Dist 1/Millpond	8.11	5.93	1.51	0.31	0.84	0.00 (A)	16.93
	Kiel San Dist 2/Millpond	8.11	5.93	1.51	1.24	0.84	0.00 (A)	17.86
Two Creeks	Kewaunee	8.12	5.36	0.00		0.76	0.00 (A)	14.23
	Mishicot	6.62	5.36	0.00		0.76	0.00 (A)	12.73
Two Rivers	Manitowoc	7.04	6.14	1.87		0.87	0.00 (A)	15.92
	Mishicot	7.79	6.14	1.87		0.87	0.00 (A)	16.67
	Two Rivers	7.73	6.14	1.87		0.87	0.00 (A)	16.61
Villages								
Cleveland	Sheboygan	7.89	5.99	7.07		0.86	0.00 (A)	21.81
Francis Creek	Mishicot	7.75	5.90	4.32		0.85	0.00 (A)	18.82
Kellnersville	Reedsville	10.35	6.22	3.43		0.89	0.00 (A)	20.89
Maribel	Denmark	7.49	5.74	4.13		0.84	0.00 (A)	18.21
Mishicot	Mishicot	7.46	5.77	5.81		0.83	0.00 (A)	19.87
Reedsville	Reedsville	9.49	5.91	12.18		0.85	0.00 (A)	28.43
St. Nazianz	Valders	7.60	5.91	7.92		0.85	0.00 (A)	22.27
Valders	Valders	7.65	5.98	6.67		0.86	0.00 (A)	21.16
Whitelaw	Valders	7.47	5.84	4.20		0.84	0.00 (A)	18.35
Cities								
Kiel	Kiel / Millpond	8.28	5.44	5.06	0.22	0.83	0.00 (A)	19.82
	Kiel	8.28	5.44	5.06		0.84	0.00 (A)	19.61
Two Rivers	Two Rivers Library & TIF	9.10	5.51	10.72		0.82	0.00 (1.70)	24.45
	Many Library & TIF	8.46	5.51	10.72		0.82	0.00 (1.70)	23.81
Manitowoc	Manitowoc	7.89	5.35	8.47		0.80	0.00 (1.38)	21.14

Using the above chart, one can calculate approximately what your tax bill would be had you lived in one of the above listed areas. By selecting the appropriate town, village or city in the far left hand column, then selecting the appropriate overlapping tax district from the next column, follow that line across to the total column. That amount signifies the net tax rate per \$1,000 of assessed valuation. By taking the assessed value of your land and improvements and dividing by 1,000 then multiplying by that total amount, would give you the approximate amount of property taxes owed prior to the State Lottery Credit and any other special charges or assessments that may be due for that district or property area.

(A) = Credit was applied directly to Lower School Tax Amounts shown per State dictate.

Information provided by County Treasurer, Table by Comptrollers Office, Manitowoc County

Using the above chart, one can calculate approximately what your tax bill would be had you lived in one of the above listed areas. By selecting the appropriate town, village or city in the far left hand column, then selecting the appropriate overlapping tax district from the next column, follow that line across to the total column. That amount signifies the net tax rate per \$1,000 of assessed valuation. By taking the assessed value of your land and improvements and dividing by 1,000 then multiplying by that total amount, would give you the approximate amount of property taxes owed prior to the State Lottery Credit and any other special charges or assessments that may be due for that district or property area.

(A) = Credit was applied directly to Lower School Tax Amounts shown per State dictate.

MANITOWOC COUNTY, WISCONSIN
 Property Tax Rates (Mill-Rate 2022)
 Direct and Overlapping Governments
 For 2021 Levy Collected in 2022

The County apportions its tax levy to the various towns, villages and cities as listed in the left hand column based upon equalized value as set forth by the State of Wisconsin. The column headed Tax District represents the overlapping boundaries of other units of government (eg. School, Vocational, State) which levy taxes. This overlap of boundaries accounts for the mill rate variations as they apply to taxpayers within local taxation districts (eg. Towns, Villages and Cities). (1) The splits within the Local column reflects additional local levy for Special Purpose Districts such as Sanitary District, Fire Departments and or TIF (Tax Incremental Finance) districts. Total column reflects tax rate net of credit.

Towns	Tax District	School	County	Local (1)		Voc. Ed.	State	Credit (A)	Total
Cato	Reedsville	4.74	5.19	2.83		0.72	0.00	(A)	13.48
	Valders	7.20	5.19	2.83		0.72	0.00	(A)	15.94
	Valders 1	7.20	5.19	2.83	3.46	0.72	0.00	(A)	19.40
Centerville	Kiel	6.83	5.58	3.39		0.78	0.00	(A)	16.56
	Manitowoc	5.14	5.58	3.39		0.78	0.00	(A)	14.88
	Sheboygan	6.47	5.58	3.39		0.78	0.00	(A)	16.21
Cooperstown	Denmark	6.51	4.67	2.24		0.67	0.00	(A)	14.09
	Mishicot	5.75	4.67	2.24		0.62	0.00	(A)	13.28
	Reedsville	3.94	4.67	2.24		0.62	0.00	(A)	11.47
Eaton	Chilton	8.89	6.02	3.89		1.05	0.00	(A)	19.85
	Kiel	7.29	6.02	3.89		0.84	0.00	(A)	18.04
	Valders	8.18	6.02	3.89		0.84	0.00	(A)	18.94
Franklin	Reedsville	3.89	4.73	0.00		0.66	0.00	(A)	9.28
Gibson	Mishicot	6.57	5.22	2.60		0.73	0.00	(A)	15.12
	Denmark	7.27	5.22	2.60		0.75	0.00	(A)	15.84
Kossuth	Manitowoc	5.62	6.05	2.08		0.84	0.00	(A)	14.58
	Mishicot	7.62	6.05	2.08		0.84	0.00	(A)	16.59
	Reedsville	5.47	6.05	2.08		0.84	0.00	(A)	14.44
Liberty	Kiel	8.05	6.51	2.47		0.91	0.00	(A)	17.93
	Valders	9.01	6.51	2.47		0.91	0.00	(A)	18.90
	Valders Sanit Dis 1	9.01	6.51	2.47	1.15	0.91	0.00	(A)	20.04
Manitowoc	Manitowoc	5.92	6.29	2.00		0.87	0.00	(A)	15.08
Mtwc Rapids	Manitowoc	4.40	4.63	1.95		0.64	0.00	(A)	11.62
	Valders	6.46	4.63	1.95		0.64	0.00	(A)	13.68
Maple Grove	Brillion	6.37	5.03	2.45		0.87	0.00	(A)	14.72
	Reedsville	4.07	5.03	2.45		0.70	0.00	(A)	12.25
Meeme	Howards Grove	9.71	6.10	2.90		0.85	0.00	(A)	19.55
	Kiel	7.35	6.10	2.90		0.85	0.00	(A)	17.19
	Kiel/Liberty San Dist. #1	7.35	6.10	2.90	1.07	0.85	0.00	(A)	18.26
Mishicot	Mishicot	8.07	6.36	3.48		0.88	0.00	(A)	18.79
Newton	Manitowoc	5.78	6.14	1.94		0.85	0.00	(A)	14.72
	Valders	8.55	6.14	1.94		0.85	0.00	(A)	17.49
	Valders Sanit Dist 1	8.55	6.14	1.94	0.72	0.85	0.00	(A)	18.20
Rockland	Reedsville	5.09	5.94	3.58		0.83	0.00	(A)	15.43
	Valders	7.91	5.94	3.58		0.83	0.00	(A)	18.25
	Brillion	7.80	5.94	3.58		1.03	0.00	(A)	18.35
Schleswig	Kiel	7.37	6.11	1.77		0.85	0.00	(A)	16.10
	Kiel Sanit Dist 1	7.37	6.11	1.77	0.85	0.85	0.00	(A)	16.95
	Kiel Sanit Dist 2	7.37	6.11	1.77	1.28	0.85	0.00	(A)	17.38
	Kiel Millpond	7.37	6.11	1.77	0.26	0.85	0.00	(A)	16.36
	Kiel San Dist 1/Millpond	7.37	6.11	1.77	0.85	0.85	0.00	(A)	17.21
	Kiel San Dist 2/Millpond	7.37	6.11	1.77	1.28	0.85	0.00	(A)	17.64
Two Creeks	Kewaunee	7.95	5.33	0.00		0.74	0.00	(A)	14.01
	Mishicot	6.65	5.33	0.00		0.74	0.00	(A)	12.72
Two Rivers	Manitowoc	5.51	6.02	1.87		0.84	0.00	(A)	14.24
	Mishicot	7.50	6.02	1.87		0.84	0.00	(A)	16.23
	Two Rivers	6.96	6.02	1.87		0.84	0.00	(A)	15.68
Villages									
Cleveland	Sheboygan	6.14	5.29	6.31		0.74	0.00	(A)	18.48
Francis Creek	Mishicot	7.00	5.53	4.32		0.78	0.00	(A)	17.63
Keltnersville	Reedsville	4.40	5.22	2.75		0.73	0.00	(A)	13.11
Maribel	Denmark	8.40	5.85	5.01		0.85	0.00	(A)	20.10
Mishicot	Mishicot	5.95	4.67	5.00		0.66	0.00	(A)	16.28
Reedsville	Reedsville	4.75	5.67	13.01		0.80	0.00	(A)	24.23
St. Nazianz	Valders	8.69	6.23	8.50		0.87	0.00	(A)	24.30
Valders	Valders	8.30	5.97	6.77		0.84	0.00	(A)	21.87
Whitelaw	Valders	9.08	6.42	4.21		0.90	0.00	(A)	20.61
Cities									
Kiel	Kiel / Millpond	7.27	5.52	5.59	0.25	0.82	0.00	(A)	19.45
	Kiel	7.27	5.52	5.59		0.82	0.00	(A)	19.20
Two Rivers	Two Rivers Library & TIF	9.79	5.56	10.92		0.84	0.00	(1.62)	25.49
	Manly Library & TIF	8.61	5.56	10.92		0.84	0.00	(1.62)	24.31
Manitowoc	Manitowoc	6.45	5.07	8.37		0.75	0.00	(1.22)	19.43

Using the above chart, one can calculate approximately what your tax bill would be had you lived in one of the above listed areas. By selecting the appropriate town, village or city in the far left hand column, then selecting the appropriate overlapping tax district from the next column, follow that line across to the total column. That amount signifies the net tax rate per \$1,000 of assessed valuation. By taking the assessed value of your land and improvements and dividing by 1,000 then multiplying by that total amount, would give you the approximate amount of property taxes owed prior to the State Lottery Credit and any other special charges or assessments that may be due for that district or property area.

(A) = Credit was applied directly to Lower School Tax Amounts shown per State dictate.

Information provided by County Treasurer, Table by Comptrollers Office, Manitowoc County

MANITOWOC COUNTY, WISCONSIN
 Property Tax Rates (Mill-Rate 2022)
 Direct and Overlapping Governments
 For 2022 Levy Collected in 2023

The County apportions its tax levy to the various towns, villages and cities as listed in the left hand column based upon equalized value as set forth by the State of Wisconsin. The column headed Tax District represents the overlapping boundaries of other units of government (eg. School, Vocational, State) which levy taxes. This overlap of boundaries accounts for the mill rate variations as they apply to taxpayers within local taxation districts (eg. Towns, Villages and Cities). (1) The splits within the Local column reflects additional local levy for Special Purpose Districts such as Sanitary District, Fire Departments and/or TIF (Tax Incremental Finance) districts. Total column reflects tax rate net of credit.

Towns	Tax District	School	County	Local (1)	Voc. Ed.	State	Credit (A)	Total
Cato	Reedsville	4.74	5.19	2.83		0.72	0.00 (A)	13.48
	Valders	7.20	5.19	2.83		0.72	0.00 (A)	15.94
	Valders 1	7.20	5.19	2.83	3.46	0.72	0.00 (A)	19.40
Centerville	Kiel	6.83	5.58	3.39		0.78	0.00 (A)	16.56
	Manitowoc	5.14	5.58	3.39		0.78	0.00 (A)	14.88
	Sheboygan	6.47	5.58	3.39		0.78	0.00 (A)	16.21
Cooperstown	Denmark	6.51	4.67	2.24		0.67	0.00 (A)	14.09
	Mishicot	5.75	4.67	2.24		0.62	0.00 (A)	13.28
	Reedsville	3.94	4.67	2.24		0.62	0.00 (A)	11.47
Eaton	Chilton	8.89	6.02	3.89		1.05	0.00 (A)	19.85
	Kiel	7.29	6.02	3.89		0.84	0.00 (A)	18.04
	Valders	8.18	6.02	3.89		0.84	0.00 (A)	18.94
Franklin	Reedsville	3.89	4.73	0.00		0.66	0.00 (A)	9.28
Gibson	Mishicot	6.57	5.22	2.60		0.73	0.00 (A)	15.12
	Denmark	7.27	5.22	2.60		0.75	0.00 (A)	15.84
	Manitowoc	5.62	6.05	2.08		0.84	0.00 (A)	14.58
Kossuth	Mishicot	7.62	6.05	2.08		0.84	0.00 (A)	16.59
	Reedsville	5.47	6.05	2.08		0.84	0.00 (A)	14.44
	Kiel	8.05	6.51	2.47		0.91	0.00 (A)	17.93
Liberty	Valders	9.01	6.51	2.47		0.91	0.00 (A)	18.90
	Valders Sanit Dis 1	9.01	6.51	2.47	1.15	0.91	0.00 (A)	20.04
	Manitowoc	5.92	6.29	2.00		0.87	0.00 (A)	15.08
Mtwc Rapids	Manitowoc	4.40	4.63	1.95		0.64	0.00 (A)	11.62
	Valders	6.46	4.63	1.95		0.64	0.00 (A)	13.68
Maple Grove	Brillion	6.37	5.03	2.45		0.87	0.00 (A)	14.72
	Reedsville	4.07	5.03	2.45		0.70	0.00 (A)	12.25
Meeme	Howards Grove	9.71	6.10	2.90		0.85	0.00 (A)	19.55
	Kiel	7.35	6.10	2.90		0.85	0.00 (A)	17.19
	Kiel/Liberty San Dist. #1	7.35	6.10	2.90	1.07	0.85	0.00 (A)	18.26
Mishicot	Mishicot	8.07	6.36	3.48		0.88	0.00 (A)	18.79
Newton	Manitowoc	5.78	6.14	1.94		0.85	0.00 (A)	14.72
	Valders	8.55	6.14	1.94		0.85	0.00 (A)	17.49
	Valders Sanit Dist 1	8.55	6.14	1.94	0.72	0.85	0.00 (A)	18.20
Rockland	Reedsville	5.09	5.94	3.58		0.83	0.00 (A)	15.43
	Valders	7.91	5.94	3.58		0.83	0.00 (A)	18.25
	Brillion	7.80	5.94	3.58		1.03	0.00 (A)	18.35
Schleswig	Kiel	7.37	6.11	1.77		0.85	0.00 (A)	16.10
	Kiel Sanit Dist 1	7.37	6.11	1.77	0.85	0.85	0.00 (A)	16.95
	Kiel Sanit Dist 2	7.37	6.11	1.77	1.28	0.85	0.00 (A)	17.38
	Kiel Millpond	7.37	6.11	1.77	0.26	0.85	0.00 (A)	16.36
	Kiel San Dist 1/Millpond	7.37	6.11	1.77	0.85	0.85	0.00 (A)	17.21
	Kiel San Dist 2/Millpond	7.37	6.11	1.77	1.28	0.85	0.00 (A)	17.64
Two Creeks	Kewaunee	7.95	5.33	0.00		0.74	0.00 (A)	14.01
	Mishicot	6.65	5.33	0.00		0.74	0.00 (A)	12.72
Two Rivers	Manitowoc	5.51	6.02	1.87		0.84	0.00 (A)	14.24
	Mishicot	7.50	6.02	1.87		0.84	0.00 (A)	16.23
	Two Rivers	6.96	6.02	1.87		0.84	0.00 (A)	15.68
Villages								
Cleveland	Sheboygan	6.14	5.29	6.31		0.74	0.00 (A)	18.48
Francis Creek	Mishicot	7.00	5.53	4.32		0.78	0.00 (A)	17.63
Kellnersville	Reedsville	4.40	5.22	2.75		0.73	0.00 (A)	13.11
Maribel	Denmark	8.40	5.85	5.01		0.85	0.00 (A)	20.10
Mishicot	Mishicot	5.95	4.67	5.00		0.66	0.00 (A)	16.28
Reedsville	Reedsville	4.75	5.67	13.01		0.80	0.00 (A)	24.23
St. Nazianz	Valders	8.69	6.23	8.50		0.87	0.00 (A)	24.30
Valders	Valders	8.30	5.97	6.77		0.84	0.00 (A)	21.87
Whitelaw	Valders	9.08	6.42	4.21		0.90	0.00 (A)	20.61
Cities								
Kiel	Kiel / Millpond	7.27	5.52	5.59	0.25	0.82	0.00 (A)	19.45
	Kiel	7.27	5.52	5.59		0.82	0.00 (A)	19.20
Two Rivers	Two Rivers Library & TIF	9.79	5.56	10.92		0.84	0.00 (1.62)	25.49
	Manty Library & TIF	8.61	5.56	10.92		0.84	0.00 (1.62)	24.31
Manitowoc	Manitowoc	6.45	5.07	8.37		0.75	0.00 (1.22)	19.43

Using the above chart, one can calculate approximately what your tax bill would be had you lived in one of the above listed areas. By selecting the appropriate town, village or city in the far left hand column, then selecting the appropriate overlapping tax district from the next column, follow that line across to the total column. That amount signifies the net tax rate per \$1,000 of assessed valuation. By taking the assessed value of your land and improvements and dividing by 1,000 then multiplying by that total amount, would give you the approximate amount of property taxes owed prior to the State Lottery Credit and any other special charges or assessments that may be due for that district or property area.

(A) = Credit was applied directly to Lower School Tax Amounts shown per State dictate.

Information provided by County Treasurer, Table by Comptrollers Office, Manitowoc County

MANITOWOC COUNTY, WISCONSIN
 Property Tax Rates (Mill-Rate 2023)
 Direct and Overlapping Governments
 For 2023 Levy Collected in 2024

The County apportions its tax levy to the various towns, villages and cities as listed in the left hand column based upon equalized value as set forth by the State of Wisconsin. The column headed Tax District represents the overlapping boundaries of other units of government (eg. School, Vocational, State) which levy taxes. This overlap of boundaries accounts for the mill rate variations as they apply to taxpayers within local taxation districts (eg. Towns, Villages and Cities). (1) The splits within the Local column reflects additional local levy for Special Purpose Districts such as Sanitary District, Fire Departments and/or TIF (Tax Incremental Finance) districts. Total column reflects tax rate net of credit.

Towns	Tax District	School	County	Local (1)	Voc. Ed.	State	Credit (A)	Total
Cato	Reedsville	6.49	5.33	2.83		0.73	0.00 (A)	15.38
	Valders	7.57	5.33	2.83		0.73	0.00 (A)	16.47
	Valders 1	7.57	5.33	2.83	2.23	0.73	0.00 (A)	18.70
Centerville	Kiel	7.92	5.66	3.36		0.78	0.00 (A)	17.72
	Manitowoc	7.24	5.66	3.36		0.78	0.00 (A)	17.03
	Sheboygan	6.16	5.66	3.36		0.78	0.00 (A)	15.95
Cooperstown	Denmark	5.90	4.61	2.23		0.66	0.00 (A)	13.40
	Mishicot	5.60	4.61	2.23		0.63	0.00 (A)	13.06
	Reedsville	5.45	4.61	2.23		0.63	0.00 (A)	12.92
Eaton	Chilton	8.84	5.63	4.53		0.99	0.00 (A)	19.99
	Kiel	7.54	5.63	4.53		0.77	0.00 (A)	18.48
	Valders	7.69	5.63	4.53		0.77	0.00 (A)	18.62
Franklin	Reedsville	5.16	4.49	0.00		0.62	0.00 (A)	10.26
Gibson	Mishicot	6.32	5.16	2.59		0.71	0.00 (A)	14.78
	Denmark	6.67	5.16	2.59		0.74	0.00 (A)	15.16
	Manitowoc	8.40	6.49	2.42		0.89	0.00 (A)	18.20
Kossuth	Mishicot	8.24	6.49	2.42		0.89	0.00 (A)	18.05
	Reedsville	8.04	6.49	2.42		0.89	0.00 (A)	17.84
	Kiel	8.67	6.32	3.33		0.87	0.00 (A)	19.20
Liberty	Valders	8.84	6.32	3.33		0.87	0.00 (A)	19.36
	Valders Sanit Dis 1	8.84	6.32	3.33	1.59	0.87	0.00 (A)	20.95
	Manitowoc	8.51	6.52	2.01		0.89	0.00 (A)	17.93
Mtwe Rapids	Manitowoc	5.52	4.33	1.95		0.59	0.00 (A)	12.40
	Valders	6.16	4.33	1.95		0.59	0.00 (A)	13.04
Maple Grove	Brillion	6.33	4.87	3.00		0.86	0.00 (A)	15.07
	Reedsville	5.53	4.87	3.00		0.67	0.00 (A)	14.07
Meeme	Howards Grove	11.20	6.23	3.30		0.85	0.00 (A)	21.58
	Kiel	8.52	6.23	3.30		0.85	0.00 (A)	18.90
	Kiel/Liberty San Dist. #1	8.52	6.23	3.30	1.56	0.85	0.00 (A)	20.46
Mishicot	Mishicot	8.34	6.63	3.48		0.91	0.00 (A)	19.36
Newton	Manitowoc	5.43	4.20	1.29		0.58	0.00 (A)	11.48
	Valders	6.04	4.20	1.29		0.58	0.00 (A)	12.10
	Valders Sanit Dist 1	6.04	4.20	1.29	0.44	0.58	0.00 (A)	12.54
Rockland	Reedsville	7.50	6.26	3.57		0.86	0.00 (A)	18.19
	Valders	8.77	6.26	3.57		0.86	0.00 (A)	19.46
	Brillion	8.54	6.26	3.57		1.10	0.00 (A)	19.47
Schleswig	Kiel	8.71	6.31	2.04		0.87	0.00 (A)	17.92
	Kiel Sanit Dist 1	8.71	6.31	2.04	0.92	0.87	0.00 (A)	18.84
	Kiel Sanit Dist 2	8.71	6.31	2.04	1.40	0.87	0.00 (A)	19.33
	Kiel Millpond	8.71	6.31	2.04	0.28	0.87	0.00 (A)	18.21
	Kiel San Dist 1/Millpond	8.71	6.31	2.04	0.92	0.87	0.00 (A)	19.12
	Kiel San Dist 2/Millpond	8.71	6.31	2.04	1.40	0.87	0.00 (A)	19.61
Two Creeks	Kewaunee	7.82	5.12	0.00		0.70	0.00 (A)	13.64
	Mishicot	6.25	5.12	0.00		0.70	0.00 (A)	12.07
Two Rivers	Manitowoc	5.29	4.18	1.32		0.57	0.00 (A)	11.36
	Mishicot	5.04	4.18	1.32		0.57	0.00 (A)	11.11
	Two Rivers	5.38	4.18	1.32		0.57	0.00 (A)	11.46
Villages								
Cleveland	Sheboygan	5.75	5.21	5.59		0.74	0.00 (A)	17.30
Francis Creek	Mishicot	7.03	5.49	4.23		0.78	0.00 (A)	17.52
Kellnersville	Reedsville	5.83	4.87	2.30		0.69	0.00 (A)	13.68
Maribel	Denmark	7.34	5.40	2.85		0.80	0.00 (A)	16.39
Mishicot	Mishicot	5.94	4.64	5.16		0.66	0.00 (A)	16.40
Reedsville	Reedsville	7.00	5.66	13.97		0.80	0.00 (A)	27.43
St. Nazianz	Valders	8.97	6.18	8.72		0.87	0.00 (A)	24.74
Valders	Valders	5.86	4.03	4.63		0.57	0.00 (A)	15.09
Whitelaw	Valders	9.45	6.40	2.73		0.91	0.00 (A)	19.49
Cities								
Kiel	Kiel / Millpond	5.74	3.78	4.29	0.18	0.57	0.00 (A)	14.55
	Kiel	5.74	3.78	4.29		0.57	0.00 (A)	14.38
Two Rivers	Two Rivers Library & TIF	9.08	5.93	11.22		0.88	0.00 (1.59)	25.52
	Manly Library & TIF	7.55	5.93	11.22		0.88	0.00 (1.59)	23.99
Manitowoc	Manitowoc	6.66	3.83	6.56		0.57	0.00 (1.10)	16.51

Using the above chart, one can calculate approximately what your tax bill would be had you lived in one of the above listed areas. By selecting the appropriate town, village or city in the far left hand column, then selecting the appropriate overlapping tax district from the next column, follow that line across to the total column. That amount signifies the net tax rate per \$1,000 of assessed valuation. By taking the assessed value of your land and improvements and dividing by 1,000 then multiplying by that total amount, would give you the approximate amount of property taxes owed prior to the State Lottery Credit and any other special charges or assessments that may be due for that district or property area.

(A) = Credit was applied directly to Lower School Tax Amounts shown per State dictate.

Information provided by County Treasurer, Table by Comptrollers Office, Manitowoc County

Schedule 7

MANITOWOC COUNTY, WISCONSIN

Top Ten Property Tax Payers

2023 Levy for 2024 Collections and Budget					
Rank	Company	Equalized Value Including TID	Assessed Value	Taxes	Percent of Total
1	SARGENTO CHEESE CO	\$ 24,318,200	\$ 24,651,400	\$ 354,139.77	0.26%
2	COUNTRY VISIONS COOP	\$ 11,688,100	\$ 9,191,700	\$ 158,732.18	0.12%
3	LEITERITZ PROP INVESTMENTS	\$ 11,833,100	\$ 8,938,700	\$ 152,221.59	0.11%
4	FH RESORT LIMITED PARTNERSHIP	\$ 6,776,000	\$ 5,923,200	\$ 90,921.24	0.07%
5	CNH INDUSTRIAL AMERICA LLC	\$ 5,436,900	\$ 3,579,100	\$ 88,405.88	0.07%
6	SARGENTO FOODS INC	\$ 5,733,900	\$ 5,812,500	\$ 83,532.23	0.06%
7	SPANCRETE INC	\$ 6,243,600	\$ 5,035,600	\$ 80,962.18	0.06%
8	POLAR WARE CO	\$ 5,451,900	\$ 5,477,600	\$ 78,753.14	0.06%
9	GROTEGUT DAIRY FARM INC	\$ 6,684,000	\$ 6,708,400	\$ 77,580.58	0.06%
10	TW RIVER ROCK KIEL LLC	\$ 5,184,000	\$ 5,255,000	\$ 75,455.90	0.06%
	All Other	\$8,372,666,300	\$7,229,398,445	\$133,162,654.16	99.08%
	Totals	\$8,462,016,000	\$7,309,971,645	\$ 134,403,358.85	100.00%

* Taxes include both real estate as well as personal property taxes reflected in the tax rolls of 2023 for budget and collection during 2024.

* TID = Tax Incremental Finance District, Equalized Values shown Includes TID Increment Totals.

Source: Manitowoc County Treasurers Office, 1010 S. 8th St. Manitowoc, WI 54220

2013 Levy for 2014 Collections and Budget					
Rank	Company	Equalized Value Including TID	Assessed Value	Taxes	Percent of Total
1	PMZ-Two rivers LLC (Aurora)	\$18,424,500.00	\$15,652,500.00	\$377,953.63	0.52%
2	FH Resort Limited	\$17,846,800.00	\$15,164,300.00	\$353,083.48	0.51%
3	Holy Family Memorial	\$14,324,100.00	\$13,700,100.00	\$280,646.56	0.37%
4	Dewey Properties LLC	\$13,748,900.00	\$13,149,900.00	\$269,266.86	0.23%
5	Sargento Cheese Co	\$14,115,000.00	\$12,414,800.00	\$259,077.13	0.24%
6	Manitowoc Cranes Inc	\$12,943,900.00	\$12,380,100.00	\$253,494.32	0.19%
7	Partners An Arkansas Gen Manitowoc	\$11,255,800.00	\$10,765,500.00	\$220,838.61	0.18%
8	Aurora Medical Group	\$10,519,800.00	\$9,923,200.00	\$211,882.00	0.17%
9	Eggers Industries Inc	\$8,749,600.00	\$7,439,000.00	\$198,537.00	0.17%
10	Menard Inc Corporate Acc	\$9,127,400.00	\$8,729,800.00	\$178,810.56	0.16%
	All Other	\$511,780,927,300.00	\$4,862,802,801.00	\$109,066,798.51	90.12%
	Totals	\$511,911,983,100.00	\$4,982,122,001.00	\$111,670,388.66	100.00%

* Taxes include both real estate as well as personal property taxes reflected in the tax rolls of 2012 for budget and collection during 2013.

* TID = Tax Incremental Finance District, Equalized Values shown Includes TID Increment Totals.

Source: Manitowoc County Treasurers Office, 1010 S. 8th St. Manitowoc, WI 54220

Schedule 8

MANITOWOC COUNTY, WISCONSIN

All Property Tax Levies & Current Year Collection Comparisons
As of the Annual Tax Sale Date

Budget Year	Total Levies All Districts *							County Only				
	Total Tax Levy *	Municipality Collections	Returned to County for Collections	Collections Before Annual Tax Sale Date	Amount of Annual Tax Sale **	Percentage Uncollected As of Tax Sale Date	Collections in Subsequent Years	****		County Tax Levy	Total Tax Collections ***	Ratio of Total Tax Collections to County Levy
								****^	Percentage of Total Levy*			
1990	\$50,827,782	\$41,921,372	\$8,906,410	\$7,251,378	\$1,655,032	3.26%	****^	****^	****^	\$10,124,148	\$9,794,490	96.74%
1991	\$52,154,567	\$44,217,744	\$7,936,823	\$6,137,093	\$1,799,730	3.45%	****^	****^	****^	\$11,231,595	\$10,844,019	96.55%
1992	\$57,179,307	\$46,205,343	\$10,973,964	\$9,337,018	\$1,636,946	2.86%	****^	****^	****^	\$12,718,272	\$12,354,170	97.14%
1993	\$58,970,042	\$49,241,052	\$9,728,990	\$8,114,272	\$1,614,718	2.74%	****^	****^	****^	\$13,330,210	\$12,964,962	97.26%
1994	\$61,555,791	\$53,036,748	\$8,519,043	\$6,981,279	\$1,537,764	2.50%	****^	****^	****^	\$13,469,913	\$13,133,165	97.50%
1995	\$66,945,044	\$50,487,228	\$16,457,816	\$14,701,932	\$1,755,884	2.62%	****^	****^	****^	\$12,813,864	\$12,478,140	97.38%
1996	\$66,331,654	\$40,852,790	\$25,478,864	\$23,778,243	\$1,700,621	2.56%	****^	****^	****^	\$13,346,657	\$13,008,209	97.44%
1997	\$61,626,083	\$37,290,512	\$24,335,571	\$22,836,554	\$1,499,017	2.43%	****^	****^	****^	\$13,747,057	\$13,413,003	97.57%
1998	\$66,659,557	\$28,067,349	\$38,592,208	\$37,029,495	\$1,562,713	2.34%	****^	****^	****^	\$15,293,950	\$14,936,072	97.66%
1999	\$71,453,497	\$43,500,320	\$27,953,177	\$26,289,064	\$1,664,113	2.33%	****^	****^	****^	\$18,009,105	\$17,589,492	97.67%
2000	\$75,546,352	\$53,018,733	\$22,527,619	\$20,812,945	\$1,714,674	2.27%	****^	****^	****^	\$19,507,817	\$19,104,005	97.73%
2001	\$80,288,447	\$49,276,775	\$31,011,672	\$29,393,152	\$1,618,520	2.02%	****^	****^	****^	\$20,857,127	\$20,435,813	97.98%
2002	\$86,170,021	\$53,389,300	\$32,780,720	\$30,770,712	\$2,010,008	2.33%	****^	****^	****^	\$22,503,245	\$21,978,333	97.67%
2003	\$91,059,120	\$57,031,908	\$34,027,212	\$31,972,566	\$2,054,646	2.26%	****^	****^	****^	\$24,353,486	\$23,803,431	97.74%
2004	\$94,329,676	\$59,841,951	\$34,487,725	\$32,311,842	\$2,175,883	2.31%	****^	****^	****^	\$25,011,915	\$24,434,140	97.69%
2005	\$97,739,792	\$61,787,526	\$35,952,266	\$33,817,347	\$2,134,919	2.18%	****^	****^	****^	\$25,758,917	\$25,197,374	97.82%
2006	\$98,136,252	\$61,975,999	\$36,160,253	\$33,831,509	\$2,328,744	2.37%	****^	****^	****^	\$26,462,274	\$25,838,390	97.63%
2007	\$99,842,951	\$61,225,859	\$38,617,092	\$36,329,942	\$2,287,150	2.29%	****^	****^	****^	\$26,920,541	\$26,478,207	98.36%
2008	\$103,754,070	\$66,874,708	\$36,879,362	\$34,380,792	\$2,498,570	2.41%	****^	****^	****^	\$27,347,207	\$25,210,770	92.19%
2009	\$107,366,081	\$67,119,499	\$40,246,582	\$37,230,582	\$3,016,000	2.81%	****^	****^	****^	\$27,741,006	\$26,747,243	96.42%
2010	\$112,720,962	\$70,496,334	\$42,224,628	\$39,282,516	\$2,942,112	2.61%	\$2,919,404	\$112,697,691	99.9794%	\$28,212,603	\$28,206,608	99.98%
2011	\$115,707,471	\$73,615,782	\$42,091,689	\$39,132,124	\$2,959,565	2.56%	\$2,935,509	\$115,682,660	99.9786%	\$28,451,558	\$27,723,824	97.44%
2012	\$118,516,688	\$75,811,427	\$42,705,261	\$40,182,385	\$2,522,876	2.13%	\$2,494,852	\$118,488,380	99.9761%	\$28,636,506	\$28,026,918	97.87%
2013	\$118,942,945	\$76,097,624	\$42,845,321	\$40,340,407	\$2,504,914	2.11%	\$2,474,901	\$118,910,391	99.9726%	\$28,720,978	\$28,116,120	97.89%
2014	\$117,394,756	\$77,146,532	\$40,248,224	\$38,146,961	\$2,101,263	1.79%	\$2,071,804	\$117,351,613	99.9632%	\$28,859,333	\$28,342,776	98.21%
2015	\$115,036,850	\$76,699,186	\$38,337,664	\$36,428,787	\$1,908,877	1.66%	\$1,861,949	\$114,949,664	99.9242%	\$29,052,082	\$28,570,003	98.34%
2016	\$117,481,471	\$77,923,739	\$39,557,732	\$37,581,224	\$1,976,508	1.68%	\$1,933,247	\$117,203,928	99.7638%	\$29,263,972	\$29,194,850	99.76%
2017	\$115,316,724	\$79,109,605	\$36,207,119	\$34,383,600	\$1,823,519	1.58%	\$1,801,594	\$113,916,268	98.7856%	\$29,454,919	\$29,097,218	98.79%
2018	\$113,971,185	\$79,522,391	\$34,448,794	\$32,673,026	\$1,775,768	1.56%	\$1,684,019	\$112,195,417	98.4419%	\$29,787,844	\$29,323,720	98.44%
2019	\$116,066,778	\$77,301,759	\$38,765,019	\$36,752,265	\$2,012,754	1.73%	\$1,798,777	\$114,054,024	98.2659%	\$30,438,246	\$29,910,416	98.27%
2020	\$119,235,850	\$80,778,115	\$38,457,735	\$36,037,465	\$2,420,270	2.03%	\$1,957,738	\$116,815,580	97.9702%	\$30,893,895	\$30,266,811	97.97%
2021	\$121,028,067	\$83,622,600	\$37,405,467	\$35,606,176	\$1,799,291	1.49%	N.A	\$119,228,776	98.5133%	\$31,143,973	\$30,680,956	98.51%
2022	\$123,495,522	\$84,405,891	\$39,089,631	\$37,365,667	\$1,723,964	1.40%	N.A	\$121,771,558	98.6040%	\$31,143,973	\$30,709,204	98.60%
2023	\$121,609,638	\$84,053,342	\$37,556,296	\$35,286,212	\$2,270,085	1.87%	N.A	\$119,339,554	98.1333%	\$32,459,183	\$31,853,267	98.13%

* Note, Total Tax Levy includes all taxing jurisdictions, County, School, VTA, State, Local, etc. These figures are reduced by the State and School Credits and do not reflect Gross Tax Levy.

** Wisconsin Statutes (74.57) specify annually on August 15th the County Treasurer shall issue a Tax Certificate for property on which taxes remain unpaid. Manitowoc County under statute 74.29 settles in full with its municipalities by this date. This process is called the "Tax Sale". Previous to taxes levied for 1989, the tax sale date was the third Tuesday in October.

*** Computed by taking the County Tax Levy as its average percentage of all districts tax levy proportion and multiplying by the reciprocal of the percentage of uncollected taxes.

**** Small amounts that may be remaining as uncollected reflect property that was deemed not in the best interest of the County to not foreclose on. Otherwise the County takes as tax deced property when available to do so.

Schedule 9

MANITOWOC COUNTY, WISCONSIN
 Ratios of Outstanding Debt by Type and General Bonded Debt
 Last Ten Calendar Years

Year End 12/31	Governmental Activities General Obligation Bonds *	Business-Type Activities General Obligation Bonds *	Total Primary Government *	Population	Per Capita Income \$	Equalized Value Including TID	Percentage of Personal Income #	Per Capita
2014	\$25,200,000	\$0	\$25,200,000	81,320	\$42,519	\$5,115,896,200	0.73%	\$309.89
2015	\$22,410,000	\$0	\$22,410,000	81,372	\$44,803	\$5,162,422,900	0.61%	\$275.40
2016	\$20,365,000	\$0	\$20,365,000	81,404	\$45,433	\$5,275,735,800	0.55%	\$250.17
2017	\$25,530,000	\$0	\$25,530,000	81,076	\$45,767	\$5,287,002,200	0.69%	\$314.89
2018	\$25,110,000	\$0	\$25,110,000	81,494	\$47,675	\$5,358,357,900	0.65%	\$308.12
2019	\$28,665,000	\$0	\$28,665,000	81,643	\$48,502	\$5,737,214,100	0.72%	\$351.10
2020	\$26,030,000	\$0	\$26,030,000	81,349	\$50,242	\$5,923,649,400	0.64%	\$319.98
2021	\$23,660,000	\$0	\$23,660,000	81,792	\$53,085	\$5,737,214,102	0.54%	\$289.27
2022	\$22,770,000	\$0	\$22,770,000	81,442	\$53,085	\$7,246,911,300	0.53%	\$279.59
2023	\$23,160,000	\$0	\$23,160,000	8,912	\$63,963	\$8,462,016,000	4.06%	\$2,598.74

Year End 12/31	Total Gross Bonded Debt of Primary Government *	Bond Premium (Discount) *	Less Debt Service Fund * @	Total Net Bonded Debt Primary Government *	Net Percentage of Personal Income #	Per Capita	Net Debt as a Percentage of Equalized Value
2013	\$27,195,000	\$111,651	\$564,603	\$26,742,048	0.80%	\$328.72	0.53%
2014	\$25,200,000	\$80,894	\$569,036	\$24,711,858	0.71%	\$303.88	0.48%
2015	\$22,410,000	\$50,137	\$827,362	\$21,632,775	0.59%	\$265.85	0.42%
2016	\$20,365,000	\$19,380	\$1,081,542	\$19,302,838	0.52%	\$237.12	0.37%
2017	\$25,530,000	\$19,380	\$598,711	\$24,950,669	0.67%	\$307.74	0.47%
2018	\$25,110,000	\$49,579	\$601,977	\$24,557,602	0.63%	\$301.34	0.46%
2019	\$28,665,000	\$688,938	\$1,040,154	\$28,313,784	0.72%	\$346.80	0.49%
2020	\$26,030,000	\$1,372,724	\$913,010	\$26,489,714	0.65%	\$325.63	0.45%
2021	\$23,660,000	\$1,251,039	\$1,083,792	\$23,827,247	0.55%	\$291.32	0.42%
2022	\$22,770,000	\$1,045,999	\$418,630	\$23,397,369	0.54%	\$287.29	0.32%
2023	\$23,160,000	\$918,856	\$470,389	\$23,608,467	4.14%	\$2,649.06	0.28%

* Amounts rounded to nearest whole dollar.

** Information for 2023 was unavailable at time of printing.

Calculated by dividing total primary government debt by the product of population times per capita income.

@ Amount available for repayment of governmental general obligation bonds.

Schedule 10
MANITOWOC COUNTY, WISCONSIN
 Underlying / Overlapping Debt by Taxing Jurisdiction

Municipality/School District			Total		
	Percent Overlap	Overlap / Direct	Outstanding Principal as of 12/31/23	Principal Payments Scheduled During 2024	Anticipated New Debt During 2024
Town of Cato	100%	Overlap	\$75,987	\$15,197	\$0
Town of Centerville	100%	Overlap	\$0	\$0	\$0
Town of Cooperstown	100%	Overlap	\$122,715	\$47,720	\$0
Town of Eaton	100%	Overlap	\$109,322	\$23,702	\$0
Town of Franklin	100%	Overlap	\$328,769	\$55,538	\$0
Town of Gibson	100%	Overlap	\$0	\$0	\$0
Town of Kossuth	100%	Overlap	\$438,380	\$101,479	\$0
Town of Liberty	100%	Overlap	\$125,000	\$125,000	\$128,298
Town of Manitowoc	100%	Overlap	\$0	\$0	\$0
Town of Manitowoc Rapids	100%	Overlap	\$0	\$0	\$0
Town of Maple Grove	100%	Overlap	\$0	\$0	\$0
Town of Meeme	100%	Overlap	\$0	\$30,000	\$250,000
Town of Mishicot	100%	Overlap	\$180,204	\$22,197	\$0
Town of Newton	100%	Overlap	\$0	\$0	\$0
Town of Rockland	100%	Overlap	\$425,077	\$122,635	\$0
Town of Schleswig	100%	Overlap	\$231,819	\$126,142	\$0
Town of Two Creeks	100%	Overlap	\$0	\$0	\$0
Town of Two Rivers	100%	Overlap	\$0	\$0	\$0
Village of Cleveland	100%	Overlap	\$3,760,000	\$290,000	\$0
Village of Francis Creek	100%	Overlap	\$675,818	\$53,829	\$280,868
Village of Kellnersville	100%	Overlap	\$47,352	\$16,658	\$0
Village of Maribel	100%	Overlap	\$113,241	\$17,000	\$0
Village of Mishicot	100%	Overlap	\$897,180	\$76,953	\$0
Village of Reedsville	100%	Overlap	\$4,287,804	\$338,232	\$0
Village of St Nazianz	100%	Overlap	\$1,159,997	\$122,172	\$164,765
Village of Valders	100%	Overlap	\$1,881,745	\$78,048	\$0
Village of Whitelaw	100%	Overlap	\$296,629	\$32,973	\$0
City of Kiel	91%	Overlap	\$12,308,780	\$1,240,488	\$750,000
City of Manitowoc	100%	Overlap	\$60,496,495	\$6,796,591	\$14,985,000
City of Two Rivers	100%	Overlap	\$16,866,316	\$2,536,188	\$3,020,000
School District of Manitowoc	100%	Overlap	\$0	\$0	\$0
School District of Denmark	21%	Overlap	\$38,475,000	\$735,000	\$0
School District of Brillion	12.74%	Overlap	\$6,995,000	\$1,457,000	\$0
School District of Kewaunee	3.76%	Overlap	\$9,780,000	\$930,000	\$0
School District of Mishicot	100%	Overlap	\$4,012,000	\$670,000	\$0
School District of Reedsville	87.35%	Overlap	\$300,000	\$0	\$0
School District of Valders	100%	Overlap	\$14,170,000	\$1,745,000	\$1,300,000
School District of Two Rivers	100%	Overlap	\$37,355,000	\$691,000	\$0
School District of Kiel	84%	Overlap	\$11,120,000	\$1,015,000	\$0
School District of Sheboygan	16%	Overlap	\$27,508,000	\$2,452,000	\$0
School District of Howards Grove	1%	Overlap	\$44,575,000	\$560,000	\$0
Lakeshore VTAE District	37.71%	Overlap	\$30,635,000	\$5,080,000	\$5,800,000
Total Overlapping Debt			\$329,753,630	\$27,603,742	\$26,678,931
County of Manitowoc					
General obligation bonds	100%	Direct	\$23,160,000	\$2,095,000	\$0
Debt premium	100%	Direct	\$918,856		
Total Direct Debt			\$24,078,856	\$2,095,000	\$0
Total Overlapping & Direct			\$353,832,486	\$29,698,742	\$26,678,931

Percent overlap based upon equalized value located within County. Levies apportioned based upon equalized value.

Schedule 11

MANITOWOC COUNTY, WISCONSIN
 Legal Debt Margin Information
 Last Ten Calendar Years

Levy Year	State Equalized Value of Manitowoc County Including TID	State Statute § 67.03 5% Max	Maximum Principal Debt Ceiling Limit \$	Outstanding Principal Balance of General Obligation Debt	Legal Debt Margin	Total Net Debt Applicable to the Limit as a Percentage of Debt Limit
2014	\$5,162,422,900	5.00%	\$258,121,145	\$22,410,000	\$235,711,145	8.68%
2015	\$5,202,782,500	5.00%	\$260,139,125	\$20,365,000	\$239,774,125	7.83%
2016	\$5,275,735,800	5.00%	\$263,786,790	\$20,365,000	\$243,421,790	7.72%
2017	\$5,287,002,200	5.00%	\$264,350,110	\$25,530,000	\$238,820,110	9.66%
2018	\$5,438,357,900	5.00%	\$271,917,895	\$25,110,000	\$246,807,895	9.23%
2019	\$5,737,214,100	5.00%	\$286,860,705	\$28,665,000	\$258,195,705	9.99%
2020	\$6,015,000,200	5.00%	\$300,750,010	\$26,030,000	\$274,720,010	8.66%
2021	\$6,385,053,700	5.00%	\$319,252,685	\$22,895,000	\$296,357,685	7.17%
2022	\$7,453,219,400	5.00%	\$372,660,970	\$22,770,000	\$349,890,970	6.11%
2023	\$8,462,016,000	5.00%	\$423,100,800	\$23,160,000	\$399,940,800	5.47%

All dollar amounts rounded to the nearest whole dollar.

Schedule 12

MANITOWOC COUNTY, WISCONSIN
 Demographic and Economic Statistics
 Last Ten Calendar Years

Year	(1) Population	(2) Per Capita Personal Income	(3) Personal Income	(4) Median Age	(4) Education Level in Years of Schooling **	(4) School Enrollment **	(5) Unemployment Rate %
2014	81,320	\$42,519	\$3,457,645,080	44.1	14.3	16,889	5.9%
2015	81,372	\$44,803	\$3,645,709,716	44.7	14.3	16,322	5.0%
2016	81,404	\$45,433	\$3,698,427,932	44.6	14.4	17,371	4.6%
2017	81,076	\$45,767	\$3,710,605,292	44.6	14.5	17,356	3.6%
2018	81,494	\$47,675	\$3,885,226,450	45.2	14.5	15,807	3.1%
2019	81,643	\$48,502	\$3,959,848,786	45.3	14.6	15,546	3.2%
2020	81,359	\$50,242	\$4,087,638,878	44.9	14.6	15,546	6.2%
2021	81,792	\$53,085	\$4,341,928,320	44.6	14.6	15,094	3.5%
2022	81,442	\$53,085	\$4,323,348,570	44.6	14.6	15,094	3.4%
2023	80,912	\$63,963	\$5,175,374,256	45.3	14.5	15,094	3.2%

(1) Wisconsin Department of Administration, Official Population Estimates - 2023 Final Population Estimates.

(2) U.S. Department of Commerce, Bureau of Economic Analysis.

(3) Personal Income is the result of multiplying the population column times the per capita income column.

(4) U.S. Census Bureau, 2023 American Community Survey, Detailed Tables; and
 Manitowoc Planning Department.

(5) Wisconsin Department of Workforce Development.

2023 data available from U.S. Department of Commerce.

(**) 2023 data not currently available from U.S. Census Bureau.

Prepared by the Manitowoc County Planning Department, June 2024

Mr. Tim Ryan - Director

Reprinted by Comptrollers Office

Schedule 13

**MANITOWOC COUNTY, WISCONSIN
Principal Employers
In 2023**

The current Wisconsin web site lists the large employers in no particular order, and only includes businesses. Governments and other tax supported agencies are not included in their listing with the exception of the Technical College.

Large Employers

Lakeside Foods, Inc.
Holy Family Memorial
Lakeshore Technical College
Point Beach Nuclear Plant (Nextera)

Franciscan Sisters
Eggers Industries
Manitowoc Ice Machine
Jagemann Stamping Co.

PW Stoelting, LLC
Parker House Products
Wisconsin Aluminum Foundry Co.
Federal-Mogul Corporation

St. Mary's At Felician Village
Walmart Supercenter
Aurora Medical Center - Manitowoc
Ascend Services, Inc. (Holiday House)

Kaysun Corp
Alliance Laundry Systems
Manitowoc Tool & Machining
Northern Labs, Inc.

Ammo Inc
Stecker Machine
Wells Inc
Laurel Grove Assisted Living

For further information regarding Manitowoc County's largest employers, please visit the State of Wisconsin's web site at:
<https://jobcenterofwisconsin.com/wisconomy/pub/employer.htm#Viz>

**MANITOWOC COUNTY, WISCONSIN
Principal Employers
In 2014**

Top Ten as previously listed on Wisconsin's web site.

Rank	Employer
1	Holy Family Memorial Inc.
2	Manitowoc Public School District
3	Nextera Energy Point Beach LLC
4	Manitowoc Tool and Manufacturing
5	Lakeside Foods Inc.
6	Fisher Hamilton LLC
7	Federal-Mogul Powertrain Systems
8	Lakeshore Technical College
9	City of Manitowoc
10	County of Manitowoc

The number of employees each employer has is not readily available. Ranges are used on the State's system as the State has given employers confidentiality with respect to releasing that information.

Schedule 14
MANITOWOC COUNTY, WISCONSIN
 Full-time Equivalent County Employees by Department
 Last Ten Calendar Years

	2014	2015	2016	2017	2018	2019	2020	2021
General Government:								
County Board	(A)	(A)	(A)	(A)	(A)	(A)	(A)	(A)
County Clerk	3.00	3.00	3.00	3.00	3.00	3.00	3.00	3.00
Clerk of Courts	17.80	18.80	19.00	19.00	19.00	19.00	19.00	19.00
Comptroller (C)	4.00	4.00	4.00	4.00	4.00	5.00	5.00	5.00
Coroner	1.48	1.48	1.48	1.00	1.00	1.00	1.00	1.00
Corporation Counsel	4.00	4.00	5.00	5.00	5.00	5.00	5.00	5.00
District Attorney	4.75	4.75	5.00	5.00	5.00	5.00	5.00	5.00
Executive	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Family Court Commissioner	2.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Information Systems	8.00	8.00	8.00	8.00	8.00	(C)	(C)	(C)
Personnel	2.60	2.60	2.60	2.00	2.00	2.00	2.00	2.00
Public Property	13.25	14.09	14.09	16.42	16.50	23.00	23.00	23.00
Register in Probate/Court Commissioner	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00
Register of Deeds	4.00	4.00	4.00	3.50	3.55	3.55	3.55	3.55
Treasurer	4.00	4.00	4.00	4.00	2.00	2.00	2.00	2.00
Classification total	<u>71.88</u>	<u>72.72</u>	<u>74.17</u>	<u>74.92</u>	<u>73.05</u>	<u>72.55</u>	<u>72.55</u>	<u>72.55</u>
Public Safety:								
Emergency Management	1.73	1.73	2.00	1.75	2.00	2.00	2.00	2.00
Sheriff's Department & Jail	105.92	105.90	105.90	107.70	108.70	108.70	109.10	109.10
Joint Communications/E911 PSJS	21.80	21.80	23.00	23.00	23.00	24.00	24.00	24.00
Classification total	<u>129.45</u>	<u>129.43</u>	<u>130.90</u>	<u>132.45</u>	<u>133.70</u>	<u>134.70</u>	<u>135.10</u>	<u>135.10</u>
Public Works:								
Airport (*)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Highway Department	49.00	50.00	50.00	49.00	54.00	54.00	54.00	53.00
Classification total	<u>49.00</u>	<u>50.00</u>	<u>50.00</u>	<u>49.00</u>	<u>54.00</u>	<u>54.00</u>	<u>54.00</u>	<u>53.00</u>
Health & Human Services:								
Aging Services	23.00	23.00	24.50	24.13	24.13	25.46	25.56	25.56
Child Support	10.00	10.00	9.00	9.00	9.00	9.00	9.00	9.00
Health Care Center	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Human Services Dept.	@ 99.45	103.45	108.05	106.70	119.08	122.08	130.08	135.09
Public Health Department	19.75	19.57	19.86	20.01	20.01	18.46	18.46	19.76
Veterans Service Office	3.00	3.00	3.00	3.00	3.00	3.00	3.00	3.00
Classification total	<u>155.20</u>	<u>159.02</u>	<u>164.41</u>	<u>162.84</u>	<u>175.22</u>	<u>178.00</u>	<u>186.10</u>	<u>192.41</u>
Culture / Recreation & Education:								
University Extension	1.00	1.40	1.40	1.40	1.40	1.00	1.00	1.00
Classification total	<u>1.00</u>	<u>1.40</u>	<u>1.40</u>	<u>1.40</u>	<u>1.40</u>	<u>1.00</u>	<u>1.00</u>	<u>1.00</u>
Conservation & Development:								
Planning & Zoning (B) (C)	5.50	6.00	6.00	6.00	7.00	9.00	9.00	10.00
Soil & Water Conservation	4.50	4.50	4.60	4.60	4.60	5.00	5.00	5.00
Classification total	<u>10.00</u>	<u>10.50</u>	<u>10.60</u>	<u>10.60</u>	<u>11.60</u>	<u>14.00</u>	<u>14.00</u>	<u>15.00</u>
Grand Total	<u><u>416.53</u></u>	<u><u>423.07</u></u>	<u><u>431.48</u></u>	<u><u>431.21</u></u>	<u><u>448.97</u></u>	<u><u>454.25</u></u>	<u><u>462.75</u></u>	<u><u>469.06</u></u>

(A) County Board is made up of 25 members. Not counted or included as Full Time Equivalents for employment purposes.

(B) Prior to the 2010 Budget FTE column, Planning & Zoning was called Planning & Parks. Parks consisted of 1 FTE which is now assigned to Highway.

(C) Information Systems had 8 employees. 1 was transferred to Comptroller, 1 to Planning & Zoning, and 6 to Public Works Dept.

(*) Airport is overseen by the Highway Department.

@ 10 Positions were vacated due to Family Care program taken over by the State, 1 position vacated due to retirement, 3 positions were vacated and eliminated due to budget constraints. @# Increase due to conversion of Contracted positions to Employee status.

Source: Manitowoc County Budget

Schedule 15

MANITOWOC COUNTY, WISCONSIN
 Selected Operating Indicators by Function / Program (*)
 Last Ten Calendar Years

	2014	2015	2016	2017	2018	2019	2020	2021
General Government:								
County Clerk								
Work permits issued	615	661	652	435	221	222	138	370
Passports issued	578	600	722	727	685	595	245	387
Clerk of Courts								
Cases filed - Civil	553	507	516	611	617	588	494	530
Criminal	1,249	1,606	1,398	1,425	1,562	1,704	1,733	1,669
Famil, Paternity	622	611	600	605	561	510	465	482
Juvenile	346	339	265	294	306	297	295	271
Small Claims Filings (Total)	1,820	1,620	1,545	1,759	1,795	2,108	1,280	1,245
Traffic / Criminal Traffic / Forfeitures (Total)	6,049	5,255	4,623	5,173	4,243	4,582	3,899	4,269
Small Claims (contested)	133	147	100	104	90	72	48	117
Traffic / Criminal Traffic / Forfeitures (contested)	1,341	1,349	1,177	1,505	1,134	1,051	936	1,084
Coroner								
Number of cases	650	667	638	665	673	698	813	754
District Attorney								
Filed complaints - criminal traffic	449	455	487	520	542	574	417	508
Juvenile petitions	202	183	143	146	189	132	105	104
Misdemeanor complaints	672	717	600	607	714	831	732	655
Felonies	546	767	800	825	849	873	1,001	1,015
Victim/Witness staff assisted individuals (estimate)	1,700	1,750	2,360	2,400	2,945	4,600	3,200	4,439
Register in Probate/Court Commissioner								
Number of probate cases filed	414	531	546	461	875	346	490	394
New guardianship petitions filed	78	95	88	80	84	76	64	95
Register of Deeds								
Number of documents recorded, land related	11,672	12,590	12,759	13,027	12,077	12,338	15,743	16,220
Number of vital records issued, birth/death/marriage	12,337	13,248	13,438	14,142	14,679	15,173	15,747	15,028
Public Safety:								
Sheriff's Department & Jail								
Number of incident reports for service	9,267	9,430	10,510	10,737	10,397	11,138	10,396	10,421
Traffic citations	2,780	2,343	3,083	3,103	2,406	2,484	2,210	2,455
Average adult jail population	151	167	189	203	223	210	179	186
Average juvenile detention population	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
Accidents investigated	1,339	1,263	1,444	1,517	1,377	1,470	1,153	1,237
Public Works:								
Airport								
Estimated number of take offs & landings	24,500	24,250	17,500	17,000	16,500	16,500	14,000	15,200
Health & Human Services:								
Aging Services								
Home delivered meals served under title IIIC2 prog.	69,082	70,655	76,223	68,321	63,652	64,999	94,295	94,295
Number of individuals served under title IIIC2 prog.	608	649	702	674	631	620	843	843

(N.A.) Manitowoc County ceased operating its' own juvenile detention center December 29, 2012. It now contracts with Sheboygan County for the use of their facility
 *DWD as of 2023 is now issuing work permits

Schedule 16

MANITOWOC COUNTY, WISCONSIN
 Capital Asset Statistics by Function / Program
 Last Ten Calendar Years

Function / Program	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
General Government (A):										
Courthouse	1	1	1	1	1	1	1	1	1	1
Administration Building	1	1	1	1	1	1	1	1	1	1
County Office Building (B)	1	1	1	1	1	1	1	1	1	1
Public Safety:										
Sheriff's Dept. / Jail / Juvenile Detention *	1	1	1	1	1	1	1	1	1	1
Communications & Technology Building	1	1	1	1	1	1	1	1	1	1
Public Works:										
Airport	1	1	1	1	1	1	1	1	1	1
Highway Office & Main Shop	1	1	1	1	1	1	1	1	1	1
Highway Dept. Satellite Shops	4	4	4	4	4	4	4	4	4	4
County Trunk Highway Miles	284	284	284	284	284	284	284	284	284	284
Material Recycling Facility (MRF)	1	1	1	1	1	1	1	1	1	1
Health & Human Services:										
Human Services Building	1	1	1	1	1	1	1	1	1	2
Public Health Building (C)	1	1	1	1	1	1	1	1	1	1
Michigan Avenue Complex (D)				1	1	1	1	1	1	1
Culture / Recreation & Education:										
County Parks with picnic tables, play ground equip., toilets, & well.	3	3	3	3	3	3	3	3	3	3
County Parks, special purpose	16	16	16	16	16	16	16	16	16	16
County Parks Shop	0	0	0	0	0	0	0	0	0	0
County Expo	1	1	1	1	1	1	1	1	1	1
University of Wisconsin Manitowoc Campus	1	1	1	1	1	1	1	1	1	1

Notes:

* = the County closed its' Juvenile Detention Center for 2013.

(A) Includes buildings and other capital assets shared by multiple departments providing functions other than general government.

(B) Houses U.W. Extension, Planning & Zoning Office, Soil & Water Conservation Dept. and Economic Support of HSD.

(C) A new Public Health Department building was established during 2013.

(D) Houses our Aging Department (ADRC), Veterans Service Office and County Board meeting room.

Manitowoc County was established by act of the territorial legislature in 1838 and incorporated as Manitowoc County in 1839. Manitowoc County encompasses 589 square miles.

Source: Manitowoc County Finance Department