

# Manitowoc County

Manitowoc, Wisconsin



## COMPREHENSIVE ANNUAL FINANCIAL REPORT

**YEAR ENDED DECEMBER 31, 2009**

**MANITOWOC COUNTY, WISCONSIN**  
**COMPREHENSIVE ANNUAL FINANCIAL REPORT**  
**FOR THE YEAR ENDED DECEMBER 31, 2009**

Prepared by: Manitowoc County Comptroller's Office

# MANITOWOC COUNTY, WISCONSIN

For the Year Ended December 31, 2009

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# **Annual Financial Report**

## **Introductory Section**

**Manitowoc County, Wisconsin**



# Manitowoc County

## Comptrollers Office

1110 South Ninth Street, Manitowoc, WI 54220  
Phone: (920) 683-4080 Fax: (920) 683-2727

June 14, 2010

To the Executive, County Board of Supervisors and the Citizens of Manitowoc County, WI:

State Statute, Administrative Rule Tax 16, and the Securities and Exchange Commission (SEC) require counties to submit audited financial statements within certain time frames based upon their individual rules and regulations. Major federal and state programs impose additional audit requirements. Pursuant to the above, I hereby respectfully submit the comprehensive annual financial report (CAFR) of Manitowoc County, Wisconsin for the fiscal year ended December 31, 2009.

The CAFR is presented in three sections: introductory, financial, and statistical. The **introductory section** includes this transmittal letter, Certificate of Achievement for Excellence in Financial Reporting for 2008, our organization chart, list of elected County Board Members, and list of Department Directors for the county. The **financial section** includes the Independent Auditor's Report on Basic Financial Statements, Management's Discussion and Analysis, and the basic financial statements. The required supplementary information includes the combining and individual fund financial statements and schedules. The **statistical section** includes selected financial and demographics information, generally presented on a multi-year basis.

This report consists of management's representations concerning the finances of Manitowoc County. Consequently, management assumes full responsibility for the completeness and reliability of all information presented in this report. To provide a reasonable basis for making these representations, management of Manitowoc County has established an internal control framework that is designed both to protect the county's assets from loss, theft, or misuse and to compile sufficient reliable information for the preparation of the County's financial statements in conformity with generally accepted accounting principles (GAAP). Because the cost of internal controls should not outweigh their benefits, Manitowoc County's framework of internal controls has been designed to provide reasonable rather than absolute assurance that the financial statements will be free from material misstatement. To the best of my knowledge and belief, the financial report is complete and reliable in all material respects.

Schenk SC has audited Manitowoc County's financial statements. The goal of the independent audit was to provide reasonable assurance that the financial statements of Manitowoc County are free from material misstatement. The independent audit involved examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements; assessing the accounting principles used and significant estimates made by management; and evaluating the overall financial statement presentation. The independent auditor concluded, based upon the audit, that there was a reasonable basis for rendering an unqualified opinion that Manitowoc County's financial statements for the fiscal year ended

December 31, 2009 are fairly presented in conformity with GAAP. Their report is presented as the first component of the financial section of this report.

The County is required to undergo a federally mandated "Single Audit" designed to meet special needs of federal and state grantor agencies. The standards governing Single Audit engagements require the independent auditor to report not only on the fair presentation of the financial statement, but also on the internal controls and compliance with legal requirements, with special emphasis on internal controls and legal requirements involving the administration of federal and state awards. This report is available in the County's separately issued Federal Awards and State Financial Assistance Report.

GAAP require that management provide a narrative introduction, overview, and analysis to accompany the basic financial statements in the form of Management's Discussion and Analysis (MD&A). This letter of transmittal is designed to complement MD&A and should be read in conjunction with it. The County's MD&A can be found immediately following the report of the independent auditors.

**Profile of Manitowoc County:**

Manitowoc County was established by act of the territorial legislature in 1836 and has local, legislative and administrative powers conferred by the Wisconsin Legislature. It serves an area encompassing 590 square miles and includes within its boundaries three cities, nine villages and eighteen townships. Nicely located approximately 80 miles north of Milwaukee and 38 miles south of Green Bay along the I-43 corridor, Manitowoc County is home to a population of 85,065 based upon the Wisconsin Department of Administration's 2009 population estimate.

A non-partisan twenty-five member Board of Supervisors elected by district to two-year terms and a County Executive elected to a four-year term governs the County. From its members, the Board elects a Chairman responsible for conducting the proceedings at its Board meetings. The entire board also elects two vice-chairs. At their organizational meeting held in April following election and selection of Chair and Vice-chairs, these individuals then assign members to various standing committees. The Board exercises legislative control and the County Executive exercises administrative control over all County operations. Department heads are appointed by the County Executive and confirmed by the County Board, except those departments headed by elected officials or appointed by other statutory authority.

Manitowoc County provides a full range of services to its citizens. Some mandated by State Statute, some voluntary. Those services include general government activities; public safety activities; solid waste and recycling activities; health and human service activities; cultural-educational and recreational activities; planning and conservation activities; highway construction and maintenance activities.

The annual budget serves as the foundation for financial planning and control. All departments and agencies are required to submit requests to the County Executive in early August of each year. The Executive budget is presented to the County Board in early October. The Finance Committee of the County Board reviews the County Executive Budget and a legally required public hearing is held in late October. At the County Board's November meeting, the budget is formally adopted. The appropriated budget is adopted by fund and activity (i.e., Sheriff Administration, Sheriff Traffic Patrol, County Clerk, etc.), but is prepared by department and program with line item detail during the deliberation stage. Budget-to-actual comparisons are



provided in this report for each governmental fund for which an appropriated annual budget has been adopted.

**Information useful in assessing economic condition:**

The information presented in the financial statements is perhaps best understood when it is considered from the broader perspective of the specific environment within which Manitowoc County operates.

**Local economy** - Manitowoc County enjoys some of the benefits of being located 35 minutes south of Green Bay (Brown County), 45 minutes east of Appleton (Outagamie County), and about an hour north of Milwaukee (Milwaukee County). Manitowoc County's eastern border is beautiful Lake Michigan. On the building front, within the City of Manitowoc, Manitowoc County's largest city, building permits were down in 2009 from 2008. The City issued 2,900 permits valued at \$32,500,000. Twenty five new single and two family dwellings were started with the average single family home being 2,200 square feet having a total construction value exceeding \$7,654,000. A listing of the top ten Commercial projects within the City provided by the building inspection department included Felician Village Skilled Nursing Facility, an addition to Orthopaedics Associates, Menards new warehouse, Walmart's interior alteration, Oral Maxillofacial Associated interior alteration, new Aldi grocery store, the Manitowoc Aquatic Center, Lakeland Care District interior alteration, Holy Family Medical Center Lab area alteration and the new Aspen Dental Clinic.

Preliminary numbers for 2010 and the outlook are promising. Residential starts are ahead of the 2009 numbers at this point in time, along with a major commercial project underway, that being Dermatology Associates new complex.

Overall, retail trade during 2009 saw another drop from the 2008 level. Areas that were able to maintain or improve their 2008 numbers were in the general merchandise stores and food and beverage stores category.

Manitowoc County has faced harsh economic challenges in the past. Part of the recovery process was an effort to position ourselves in such a way that future downturns in the economy hopefully would not hit home as hard as it had in the past. While a number of our businesses produce products for the auto industry, there are those businesses that are on the forefront of the green technology era. There is also an understanding that some projects may require partnerships between the private sector and government. These private sector/government partnerships through the formation of TIF districts and Wisconsin DOC business and economic development loan programs, bring a sense of optimism. One of the more exciting partnerships was the formation of an Economic Development Corporation (EDC) in Manitowoc County. The project is spearheaded by private business, and the budget for the enterprise is currently a partnership between private business and government (cities of Manitowoc and Two Rivers), all of whom made an annual commitment to this group. A strategic plan was adopted in 2005 by this organization. This enterprise has far-reaching implications for our County: Not only does it represent a vote of confidence from our private businesses and municipalities', it is a major step in addressing the issue of economic development from a positive, county-wide - and even regional - perspective. Manitowoc is a county with great potential, skilled labor, and we have made a pledge to invest in that future.

Long-term financial planning - As part of the annual budget process, each department completes a six-year capital outlay / capital projects form. This form is used to analyze and help predict

and plan what capital outlay and capital project needs exist for the current year and for the next five years. By having this information, we have been able to even out the tax levy impact to the budget. Previously, we had big swings from year-to-year, which were having negative impacts on other programs because of the tax levy rate and overall levy limits put in place by the State. The Public Works Director prepares the County's five year capital outlay / capital projects report from the information provided by the departments on this form. The Comptroller then reviews this information and provides the overall funding mechanisms that would be required to accomplish the plan. The County Executive and County Board then review the plan. Changes may occur at this level before becoming approved for implementation.

An outgrowth from the County's overall strategic plan came a report we titled the Mandates Report. With the adoption of the 2006 annual budget, the report marked the fifth year of publishing this document. While the report focused on the current year budget (2006), an important aspect is the narrative provided for the various programs, the number of individuals or clients estimated to be served, and the statutory reference mandating the service. If the activity is not mandated, that is documented as well. By viewing what is mandated vs. that which isn't, in the context of the entire County and its available resources, decision makers have a valuable tool for projecting the financial effects various pieces of legislation will have. Be it legislation that occurs at the state level or the county level, both short and long-term implications of such actions can be quantified. In 2009, we once again did not produce the mandate report as we have in the past. The main reason for not producing this report was that the report from year to year reflected the same mandates. Therefore, to save some time, energy, and money, a decision was made that we would update this report some time in the future, rather than on an annual basis.

Relevant financial policies - Manitowoc County employs many financial policy techniques in an effort to maintain a strong financial position. Its pooled cash and investment policy is a major one that helps to insure a high rate of return on its investments, yet safeguards the principal. Cash temporarily idle during the year was invested in various collateralized investments including Associated Banks' Max NOW account, certificates of deposit (CD's), the Wisconsin Local Government investment pool, and Associated Bank Trust. These investment vehicles have mixed maturities with none longer than twenty-four months, except the Associated Bank Trust account. Associated Bank Trust is the County's long-term investment account where approximately 93% of the funds invested in this account have a five year or less maturity life, and 7% of its' funds in the five to twenty year range. The average yield on investments in 2009 was 1.25%. Investment income includes appreciation or depreciation in the fair value of investments. Increases in fair value however, do not necessarily represent trends that will continue. Fair value adjustments to the investment portfolio are realized only if sold. Since the County typically holds its investments to maturity, the fair value adjustments, be it write up to market or write down, are not usually realized.

Another policy, although not formally adopted, is the County Board's goal of maintaining a General Fund Undesignated/Unreserved fund balance of at least 10% of the current annual budgeted expenditures. This amount has proven to be crucial for handling the County's cash flow needs. Without it, the County would have to borrow on a short term basis to meet its operating needs. With respect to an upper limit, any amount over 15% would be applied against the next available tax levy to reduce property taxes. With County and State revenue resources declining the past two years, and the goal of keeping the property tax levy from increasing, the Undesignated/Unreserved fund balance has decreased.

The County is exposed to various risks ranging from torts, theft, damage, or destruction of assets, errors or omissions, injuries to employees, or acts of God. In an effort to cover our risk of loss to these occurrences at a cost affordable to the taxpayers, the County in 1987, together with certain other units of government within the State of Wisconsin, created the Wisconsin Municipal Mutual Insurance Company (WMMIC). Under the WMMIC umbrella, our Liability/Errors and Omissions coverage consists of a deductible of \$125,000 per occurrence, \$400,000 aggregate, with a limit of \$5,000,000 and \$15,000,000 respectively. Excess Worker's Compensation coverage was also purchased through WMMIC through March of 2009 with the County being self insured for the main coverage. In April of 2009, the County went to a fully insured Worker's Compensation plan with United Wisconsin Insurance Company. M3 was the broker for the County's move to a fully insured Worker's Compensation plan and also provide several services to the county related to worker safety programs and reviews, to name a few. The Local Government Property Insurance Fund provides us with our Property/Equipment/and Auto comprehensive coverage and collision for a number of our vehicles, mostly our Highway Department vehicles. The remainder of the County's risk has been transferred to the commercial insurance market.

Comprehensive safety and loss control programs have been implemented to manage exposures on a countywide basis and have been successful in controlling losses. These programs are aimed at protecting both the general public and County resources. Additional information on the County's risk management activities can be found in Note D 2 on page 59 in the notes to the basic financial statements and Schedule 17 in the statistical section.


#### **Awards and Acknowledgements:**

The Government Finance Officers Association (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting to the County for its comprehensive annual financial report for the fiscal year ended December 31, 2008. This was the eighteenth consecutive year that the County has received this prestigious award. In order to be awarded a Certificate of Achievement, the County published an easily readable and efficiently organized comprehensive annual financial report. This report satisfied both accounting principles generally accepted in the United State of America and applicable legal requirements.

The preparation of this report on a timely basis would not have been possible without the dedicated efforts of the entire staff of the Comptrollers Office, the many department directors and their financial staff, our Information Systems Department, and our external auditors. Each and every one of these individuals has my sincere appreciation for the contributions made in the preparation of this report.

In closing, without the leadership and support of the government body of the County Board, preparation of this report would not have been possible.

Respectfully submitted,

  
Todd H. Reckelberg, CGFM  
Comptroller/Auditor

# Certificate of Achievement for Excellence in Financial Reporting

Presented to

Manitowoc County  
Wisconsin

For its Comprehensive Annual  
Financial Report  
for the Fiscal Year Ended  
December 31, 2008

A Certificate of Achievement for Excellence in Financial Reporting is presented by the Government Finance Officers Association of the United States and Canada to government units and public employee retirement systems whose comprehensive annual financial reports (CAFRs) achieve the highest standards in government accounting and financial reporting.



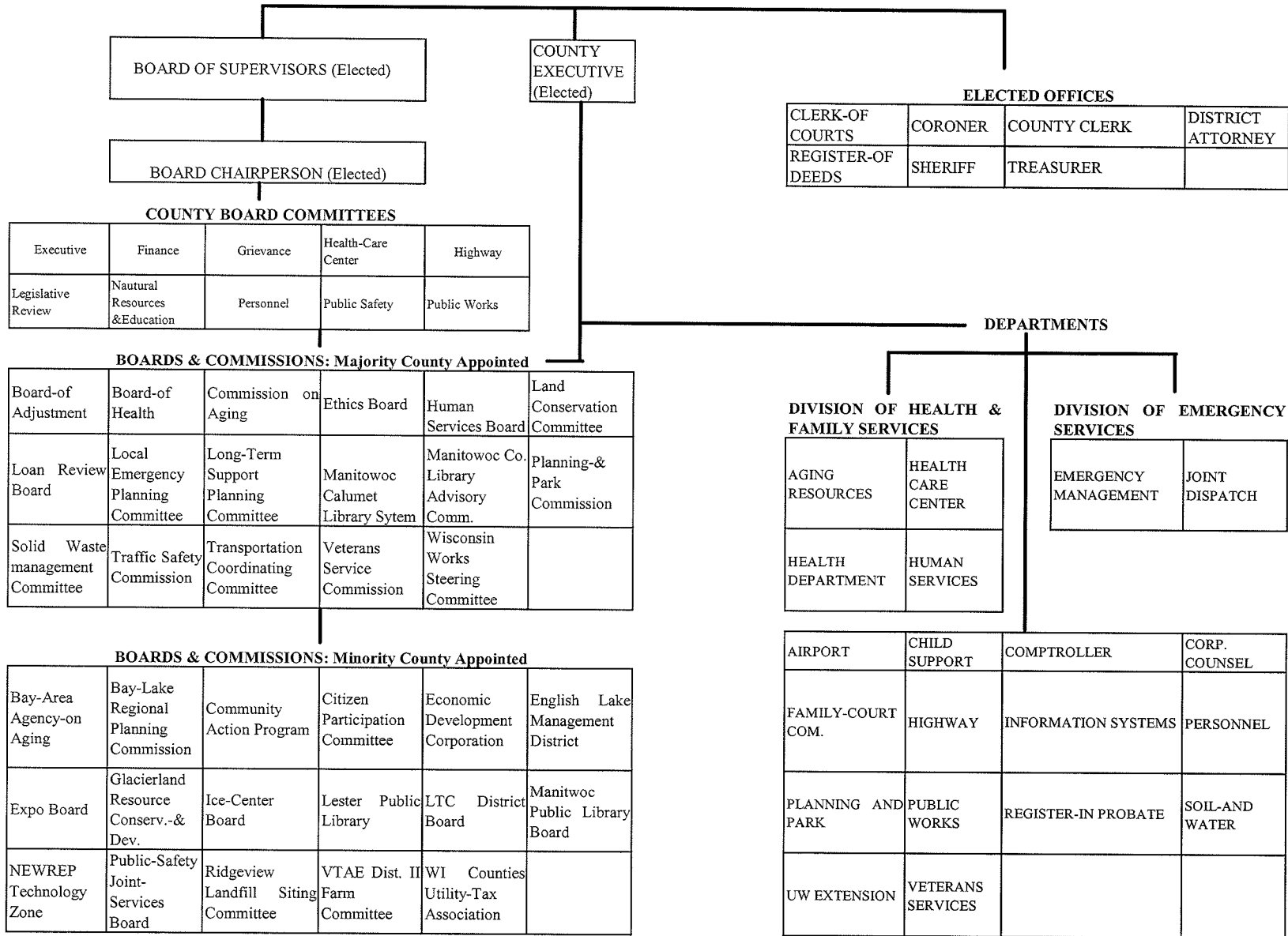
A stylized handwritten signature in black ink.

President

A handwritten signature in black ink that reads "Jeffrey R. Enos".

Executive Director

**Organization of Manitowoc County WI Government**  
**CITIZENS**



## County Board – Board of Supervisors 2009-2010

District	Supervisor
1	Edward C. Rappe
2	Kevin Schmidt
3	Kathie Bundy
4	James N. Brey
5	Gregory J. Dukek
6	Paul B. Hansen
7	Norbert A. Vogt
8	Paul Tittl
9	Joseph Panosh
10	Don C. Markwardt
11	Joe Janowski
12	Kevin L. Behnke
13	Clyde Mueller
14	Faye Konen
15	Catherine E. Wagner
16	Andrew Schneider
17	Susie Maresh
18	Mary Muench
19	David Korinek
20	Tony Heyroth
21	Rick Gerroll
22	Michael Bauknecht
23	Rick Henrickson
24	Art Diedrich
25	David E. Gauger

## DEPARTMENT DIRECTORS OF MANITOWOC COUNTY

Aging Resource Director .....	Judy Rank
Clerk of Circuit Courts .....	Lynn Zigmunt *
Comptroller/Auditor .....	Todd Reckelberg
Cooperative Extension Service - U.W. Extension.....	Faye Malek
Coroner .....	Curt Green *
Corporation Counsel.....	Steve Rollins
County Clerk.....	Jamie Aulik *
County Executive.....	Bob Zigelbauer *
County Public Health .....	Jim Blaha
Child Support IV-D Coordinator .....	Louis Hovda
District Attorney .....	Mark Rohrer *
Emergency Management Director .....	Nancy Crowley
Family Court Commissioner.....	Lorene Mozinski
Highway Department Commissioner .....	Gary Kennedy
Information Systems Director.....	Robert Blashe
Personnel Department .....	Sharon Cornils
Human Services Director (Social Services/Community Bd) (currently vacant)	
Planning & Zoning Director .....	Timothy Ryan
Joint Dispatch Center (JDC) ( E-911 ) .....	Nancy Crowley
Public Works (Property) Director.....	Jeffery Beyer
Register in Probate / Court Commissioner .....	Patricia Koppa
Register of Deeds.....	Preston Jones *
Sheriff .....	Robert Hermann *
Soil & Water Conservation Director .....	Jerry Halverson
Solid Waste Management Director.....	Jeffery Beyer
Treasurer .....	Cheryl Duchow *
Veterans Service Director.....	Jane Babcock

\* Elected at Large

Revised 3/22/10

# **Annual Financial Report**

## **Financial Section**

**Manitowoc County, Wisconsin**



## INDEPENDENT AUDITORS' REPORT ON BASIC FINANCIAL STATEMENTS

To the County Board  
Manitowoc County, Wisconsin

We have audited the accompanying financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of Manitowoc County, Wisconsin ("the County") as of and for the year ended December 31, 2009, which collectively comprise the County's basic financial statements as listed in the table of contents. These financial statements are the responsibility of Manitowoc County, Wisconsin's management. Our responsibility is to express opinions on these basic financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall basic financial statement presentation. We believe that our audit provides a reasonable basis for our opinions.

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the County as of December 31, 2009, and the respective changes in financial position and cash flows, where applicable, thereof and the respective budgetary comparison for the general fund and the human services and county roads and bridges special revenue funds for the year then ended in conformity with accounting principles generally accepted in the United States of America.

In accordance with *Government Auditing Standards*, we have also issued our report dated May 27, 2010, on our consideration of the County's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* and should be considered in assessing the results of our audit.

The management's discussion and analysis, the schedule of funding progress and the schedule of employer contributions are not a required part the basic financial statements but are supplemental information required by the Governmental Accounting Standards Board. We have applied certain limited procedures, which consisted principally of inquiries of management regarding the methods of measurement and presentation of the supplemental information. However, we did not audit the information and express no opinion on it.

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the County's basic financial statements. The financial information listed in the table of contents as other supplemental information is presented for purposes of additional analysis and are not a required part of the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and, in our opinion, is fairly stated, in all material respects, in relation to the basic financial statements taken as a whole.

The information identified in the table of contents as the Introductory and Statistical Sections is presented for purposes of additional analysis and is not a required part of the basic financial statements of Manitowoc County, Wisconsin. Such information has not been subjected to the auditing procedures applied in the audit of the basic financial statements and, accordingly, we express no opinion on it.

*Scheuck SC*

Certified Public Accountants  
Green Bay, Wisconsin  
May 27, 2010



# Manitowoc County Comptrollers Office

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## Management's Discussion and Analysis December 31, 2009

As management of Manitowoc County, we offer readers of the County's basic financial statements this narrative overview and analysis of the financial activities of the County for the fiscal year ended December 31, 2009.

### Financial Highlights

- The assets of the County exceeded its liabilities as of December 31, 2009 by \$90,577,958 (*net assets*). Of this amount, \$10,385,817 (*unrestricted net assets*) may be used to meet the County's ongoing obligations to citizens and creditors.
- The County's total net assets decreased by \$378,851. Factors that contributed to this modest decrease are as follows:
- With the State of Wisconsin continually facing a financial crisis, the County's budget did not allow for any mistakes. While some departments were able to come in under budget, others were not.
- The County's approach the past few years has been to stabilize its reliance on property taxes. To this end, expense increases have been limited and programs have been monitored for effectiveness. If a program has not been effective for the dollars invested, other options are explored and implemented.
- The governmental activities increase in net assets of \$5,151,389 combined with the decrease in net assets in the county's business-type activities of \$5,530,240 total the \$378,851 in total net asset decreases for the county. Major increase in governmental activities can be attributed to the Transfer in from Proprietary Funds and the issuance of a Bond for the construction of our Joint Dispatch, Emergency Management and Information System's Building. This project also includes updating our entire emergency communications equipment and related towers to meet the FCC's 2012 requirement of narrow banding. This total project is being referred to as the County's Emergency Communications Project. The increase in governmental funds net assets is offset by the decrease in proprietary funds net assets described above.
- The property tax levy was increased \$393,800 over 2008, which equated to a -2.70 per-cent tax rate decrease for the year ended December 31, 2009. This increase followed what can be termed new growth of the County, thereby keeping property taxes almost the same for those that did not make any improvements to their property. With what has been taking place at the Federal and State level, the County took action not to increase taxes for the average citizen.
- As of December 31, 2009, the County's governmental funds reported combined ending fund balances of \$13,015,767 an increase of \$4,544,466 in comparison with the prior year. Approximately 2% of this total amount is *available for spending* at the County's discretion (*unreserved fund balance*).
- As of December 31, 2009, unreserved fund balance for the general fund was \$2,066,754, or approximately 7.6% of total general fund expenditures. The unreserved/undesignated amount of \$387,777 also represents 1.2% of the County's 2009 original adopted gross expenditure budget.
- The County's total debt increased by \$2,455,000 (11.6%) during 2009 due to the issuance of \$5,000,000 in Note Anticipation Notes for the County's Emergency Communications Project described above.

### Overview of the Basic Financial Statements

This discussion and analysis is intended to serve as an introduction to Manitowoc County's basic financial statements. The County's basic financial statements are comprised of three components: 1) government-wide

financial statements, 2) fund financial statements, and 3) notes to the basic financial statements. This report also contains other supplemental information in addition to the basic financial statements themselves.

**Government-wide financial statements.** The *government-wide financial statements* are designed to provide readers with a broad overview of Manitowoc County's finances, in a manner similar to a private-sector business.

The *statement of net assets* presents information on all of the County's assets and liabilities, with the difference between the two reported as *net assets*. Over time, increases or decreases in net assets may serve as a useful indicator of whether the financial position of the County is improving or deteriorating.

The *statement of activities* presents information showing how the County's net assets changed during the most recent year. All changes in net assets are reported as soon as the underlying event giving rise to the change occurs, *regardless of the timing of related cash flows*. Thus, revenues and expenses are reported in this statement for some items that will only result in cash flows in future fiscal periods. (e.g., uncollected taxes and earned but unused vacation leave.)

Both of the government-wide financial statements distinguish functions of Manitowoc County that are principally supported by taxes and intergovernmental revenues (*governmental activities*) from other functions that are intended to recover all or a significant portion of their costs through user fees and charges (*business-type activities*). The governmental activities of the County include general government, public safety, public works, health and human services, culture, education and recreation, and conservation and development. The business-type activities of the County include highway operations and our former nursing home.

The government-wide financial statements can be found on pages 22 through 24 of this report.

**Fund financial statements.** A *fund* is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. Manitowoc County, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. All of the funds of the County can be divided into three categories: governmental funds, proprietary funds and fiduciary funds.

**Governmental funds.** *Governmental funds* are used to account for essentially the same functions reported as *governmental activities* in the government-wide financial statements. However, unlike the government-wide financial statements, governmental fund financial statements focus on *near-term inflows and outflows of spendable resources*, as well as on *balances of spendable resources* available at the end of the fiscal year. Such information may be useful in evaluating the County's near-term financing requirements.

It is useful to compare the information presented for *governmental funds* with similar information presented for *governmental activities* in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the County's near-term financing decisions. Both the governmental fund balance sheet and the governmental fund statement of revenues, expenditures, and changes in fund balances provide a reconciliation to facilitate this comparison between *governmental funds* and *governmental activities*.

Manitowoc County maintains 16 individual governmental funds. Information is presented separately in the governmental fund balance sheet and in the governmental fund statement of revenues, expenditures and changes in fund balances for the general fund, human services special revenue fund, county roads and bridges special revenue fund, debt service fund, and communication project capital project fund, all of which are considered to be major funds. Data from the other governmental funds are combined into a single, aggregated presentation. Individual fund data for each of these nonmajor governmental funds is provided in the form of *combining statements* elsewhere in this report.

The County adopts an annual appropriated budget for all its governmental funds except for the Forestry Tree Planting, Sheriff K-9 Unit, Revolving Loan Fund, Communication Project, Economic Development Projects, and the Park Acquisition and Development fund. As part of the basic governmental fund financial statements, budgetary comparison statements have been provided for the general fund and for each individual major special revenue fund to demonstrate compliance with the budget.

The basic governmental fund financial statements can be found on pages 25 - 31 of this report.

**Proprietary funds.** Manitowoc County maintains two different types of proprietary funds. *Enterprise funds* are used to report the same functions presented as *business-type activities* in the government-wide financial statements. The County uses enterprise funds to account for its Health Care Center and Highway Department Operations. *Internal service funds* are accounting devices used to accumulate and allocate costs internally among the County's various functions. Manitowoc County uses internal service funds to account for its various insurance activities and Information Systems department. Because these services predominantly benefit governmental rather than business-type functions, they have been included within *governmental activities* in the government-wide financial statements. Individual fund data for the internal service funds is provided in the form of *combining statements* elsewhere in this report.

Proprietary funds provide the same type of information as the government-wide financial statements, only in more detail. The proprietary fund financial statements provide separate information for the Health Care Center and Highway Department, both of which are considered to be major funds of the County. The Health Care Center proprietary fund will be discontinued in 2011 with the closeout of the transactions from the 2008 sale.

The basic proprietary fund financial statements can be found on pages 32 - 35 of this report.

**Fiduciary funds.** Fiduciary funds are used to account for resources held for the benefit of parties outside the government. Fiduciary funds are *not* reflected in the government-wide financial statements because the resources of those funds are *not* available to support the County's own programs. The accounting used for fiduciary funds is much like that used for proprietary funds.

The basic fiduciary fund financial statements can be found on page 36 of this report.

**Notes to the basic financial statements.** The notes provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements. The notes to the basic financial statements can be found on pages 37 - 61 of this report.

**Other information.** The combining statements referred to earlier in connection with nonmajor governmental funds and nonmajor internal service funds are presented immediately following the notes to the basic financial statements. Combining and individual fund statements and schedules can be found on pages 64 - 103.

### **Government-wide Financial Analysis**

**Net assets:** As noted earlier, net assets may serve over time as a useful indicator of a government's financial position. In the case of the County, assets exceeded liabilities by \$90,577,958 at the close of 2009.

<b>Manitowoc County's Net Assets</b>						
	Governmental Activities		Business-type Activities		Total	
	2009	2008	2009	2008	2009	2008
Current and other assets	\$57,099,147	\$51,477,133	\$1,433,239	\$7,334,525	\$58,532,386	\$58,811,658
Capital assets	86,248,243	84,393,670	9,913,569	10,062,139	96,161,812	94,455,809
Total assets	143,347,390	135,870,803	11,346,808	17,396,664	154,694,198	153,267,467
Long-term liabilities outstanding	16,777,915	21,999,515	239,465	291,077	17,017,380	22,290,592
Other liabilities	46,774,759	39,227,961	324,101	792,105	47,098,860	40,020,066
Total liabilities	63,552,674	61,227,476	563,566	1,083,182	64,116,240	62,310,658
Net assets:						
Invested in Capital assets,						
net of related debt	67,130,206	63,293,670	9,913,569	10,062,139	77,043,775	73,355,809
Restricted	3,148,366	2,796,177	-	-	3,148,366	2,796,177
Unrestricted	9,516,144	8,553,480	869,673	6,251,343	10,385,817	14,804,823
Total net assets	\$79,794,716	\$74,643,327	\$10,783,242	\$16,313,482	\$90,577,958	\$90,956,809

By far the largest portion of the County's net assets (85%) reflects its investment in capital assets (e.g. land, buildings, machinery and equipment, infrastructure, etc.); less any outstanding related debt used to acquire those assets. The County uses these capital assets to provide services to citizens; consequently, these assets are *not* available for future spending. Although the County's investment in its capital assets is reported net of related debt, it should be noted that the resources needed to repay this debt must be provided from other sources, since the capital assets themselves cannot be used to liquidate these liabilities.

An additional portion of the County's net assets (3.5%) represents resources that are subject to external restrictions on how they may be used. The remaining balance of *unrestricted net assets* (\$10,385,817) may be used to meet the County's ongoing obligations to citizens and creditors.

**Change in net assets.** Governmental activities increased the County's net assets by \$5,151,389 with business-type activities decreasing the net assets by \$5,530,240 accounting for 100% of the total decrease in net assets of the County. Major elements of this change were as follows:

- The transfer of over \$5,000,000 from the Health Care Center in the proprietary fund group to the governmental fund group, mainly to the Capital Projects Funds for the Courthouse Steps/Roof project and the Jail Security project. A portion was also used to reduce the tax levy needed for Debt Service.
- This transfer from the proprietary fund area to the governmental fund area caused the proprietary funds net asset value to decrease while the governmental fund area increased by an almost like amount.

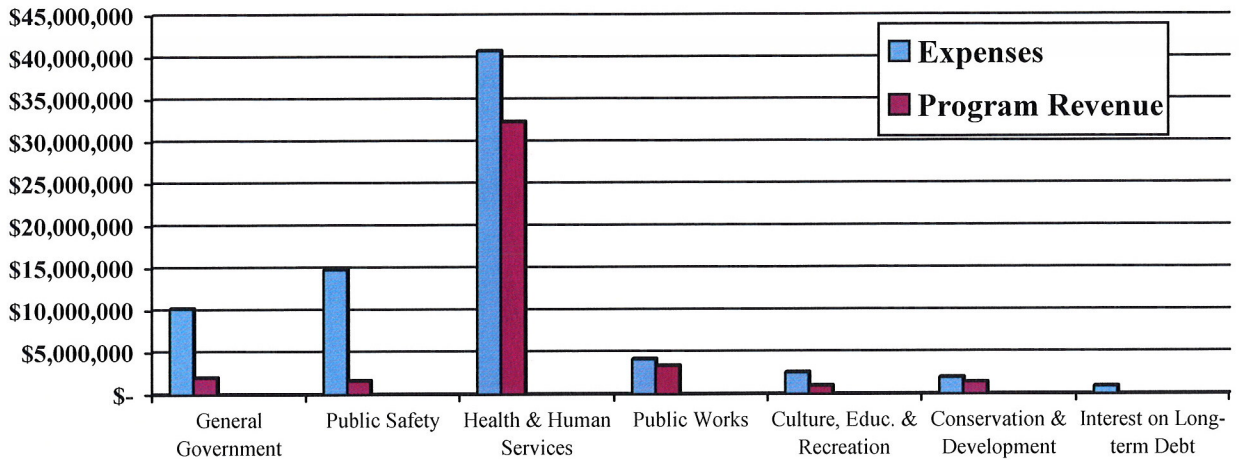
Manitowoc County's Change in Net Assets						
	Governmental Activities		Business-Type Activities		Total	
	2009	2008	2009	2008	2009	2008
Revenues:						
Program revenues:						
Charges for services	\$10,701,436	\$10,231,212	\$3,204,256	\$6,008,699	\$13,905,692	\$16,239,911
Operating grants and contributions	31,020,028	29,152,219	-	506,239	31,020,028	29,658,458
Capital grants and contributions	19,902	541,925	-	-	19,902	541,925
General revenues:						
Property taxes	27,737,014	27,048,792	-	286,050	27,737,014	27,334,842
Other taxes	498,567	439,703	-	-	498,567	439,703
Grants/contributions not restricted	5,034,861	4,326,447	-	-	5,034,861	4,326,447
Other	453,408	1,393,880	17,538	184,553	470,946	1,578,433
Total revenues	75,465,216	73,134,178	3,221,794	6,985,541	78,687,010	80,119,719
Expenses:						
General government	10,211,481	8,058,065	-	-	10,211,481	8,058,065
Public safety	14,868,407	13,291,510	-	-	14,868,407	13,291,510
Public works	4,167,964	8,708,159	-	-	4,167,964	8,708,159
Health and human services	40,775,409	39,459,710	-	-	40,775,409	39,459,710
Culture, recreation, and education	2,574,123	2,617,530	-	-	2,574,123	2,617,530
Conservation and development	1,955,257	2,374,232	-	-	1,955,257	2,374,232
Interest on long-term debt	889,579	931,126	-	-	889,579	931,126
Nursing home	-	-	111,437	3,175,236	111,437	3,175,236
Highway operations	-	-	3,512,204	4,704,355	3,512,204	4,704,355
Total expenses	75,442,220	75,440,332	3,623,641	7,879,591	79,065,861	83,319,923
Increase (decrease) in net assets before transfers & special	22,996	(2,306,154)	(401,847)	(894,050)	(378,851)	(3,200,204)
Transfers	5,128,393	(8,129,488)	(5,128,393)	8,129,488	-	-
Special Item - Loss of Sale of HCC	-	-	-	(5,833,780)	-	(5,833,780)
Increase (decrease) in net assets	5,151,389	(10,435,642)	(5,530,240)	1,401,658	(378,851)	(9,033,984)
Net assets - January 1	74,643,327	85,078,969	16,313,482	14,911,824	90,956,809	99,990,793
Net assets - December 31	\$79,794,716	\$74,643,327	\$10,783,242	\$16,313,482	90,577,958	\$90,956,809

**Governmental Activities:**

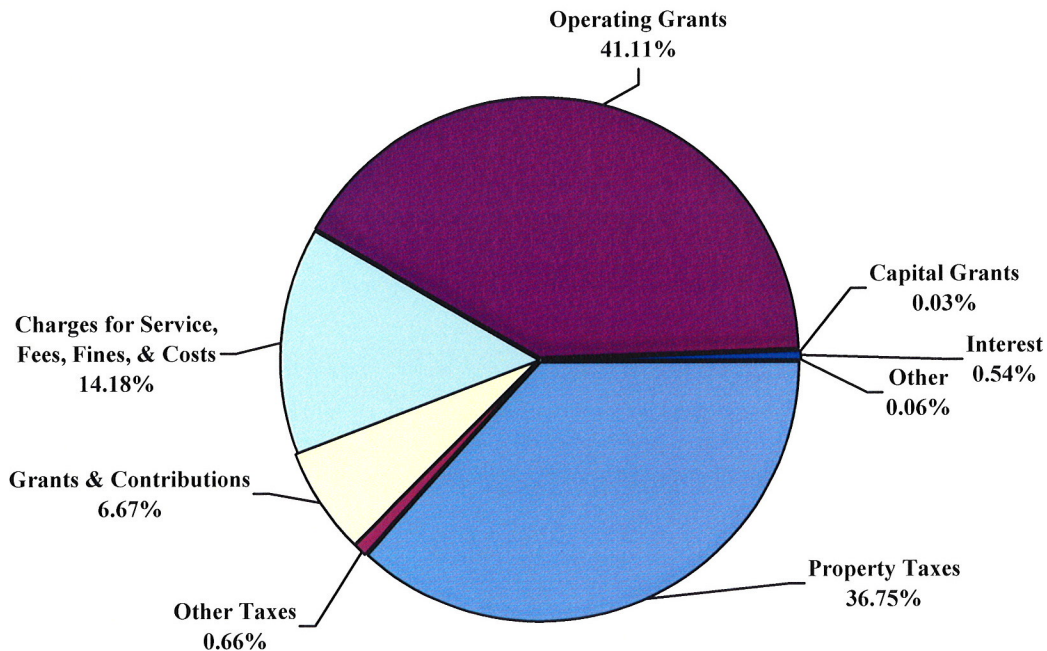
- Property tax revenue shown above increased by \$688,222 (2.5%) during the year. The increase in the actual levy for budget year 2009 was \$393,800. The difference is due to the basis of accounting for financial reporting purposes and budget purposes.

- Investment earnings in the General Fund were \$565,435 less than last year. Originally budgeted at \$850,000 this year, \$284,565 was actually earned. When applying GASB # 31, write up/down to market, we incurred a market loss of \$63,394 for 2009. As the County holds most of its investments to maturity, this write up or in the case of a write down, generally never materializes.
- The \$19,902 capital grant that we received was for work at the airport.

### Expenses & Program Revenues - Governmental Activities



### Revenues by Source - Governmental Activities



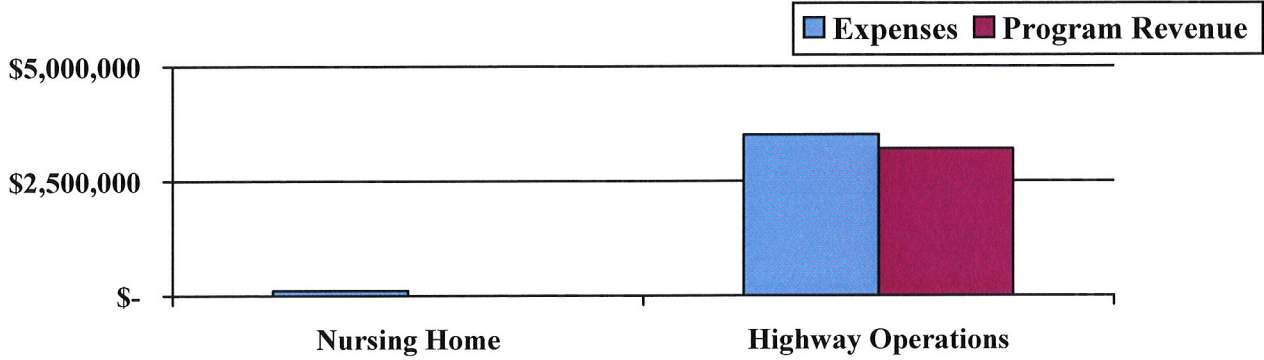
#### Business-type Activities:

Business-type activities net assets decreased by \$5,530,240. Key elements of this decrease are as follows:

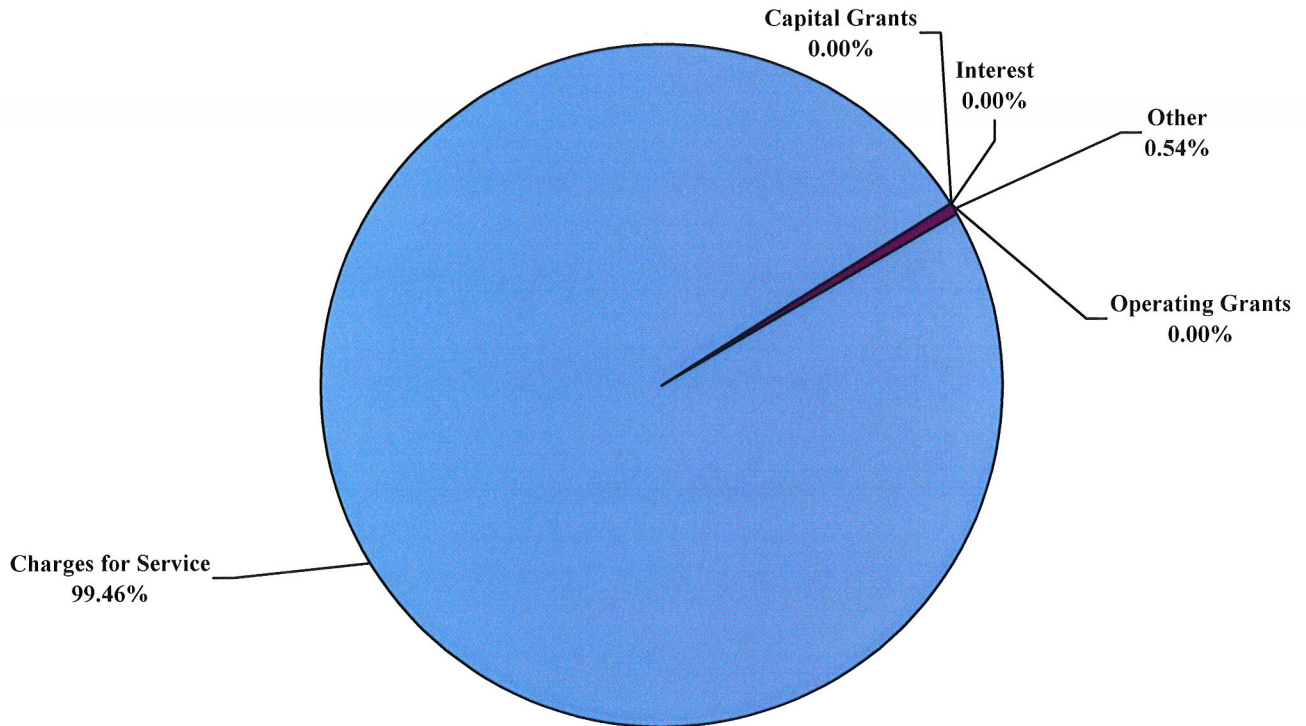
- Sale of the Health Care Center and associated transfers to the Highway Special Revenue Fund, Debt Service Fund and to the various Capital Project Funds.

- The operating loss within our Highway Enterprise Fund of over \$600,000.
- The Health Care Center was sold March 1, 2008 to a private company. Final minor expenses and other associated matters with the County's operation of this facility are expected to come to a completion during 2010.

### Expenses and Program Revenues - Business Type Activities



### Revenue by Source - Business Type Activities





## Financial Analysis of Manitowoc County's Funds

As noted earlier, the County uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements.

**Governmental Funds.** The focus of Manitowoc County's *governmental funds* is to provide information on near-term inflows, outflows, and balances of *spendable* resources. Such information is useful in assessing the County's financing requirements. In particular, *unreserved fund balance* may serve as a useful measure of the County's net resources available for spending at the end of the fiscal year.

As of December 31, 2009, the County's governmental funds reported combined ending fund balances of \$13,015,767, an increase of \$4,544,466 in comparison with the prior year. Approximately 72% of this amount \$9,353,540 constitutes *unreserved fund balance*, which is available for spending at the County's discretion. The remainder of fund balance is *reserved* to indicate that it is not available for new spending because it has already been committed for 1) current year end balances of inventory and prepayments that benefit periods beyond the end of the current year (\$108,559), 2) funds held in escrow (\$223,704), 3) for non-liquid delinquent taxes (\$1,933,831), 4) for loans receivable that are not expected to be liquidated in the next year (\$979,353), and 5) for debt service (\$416,780).

The general fund is the main operating fund of the County. At the end of the current year, unreserved fund balance of the general fund was \$387,777 while total fund balance was \$4,368,465. As a measure of the general fund's liquidity, it may be useful to compare both unreserved fund balance and total fund balance to total fund expenditures. Unreserved fund balance represents 7.6% of total general fund expenditures, while total fund balance represents 16.15% of that same amount.

Manitowoc County's general fund balance decreased by \$325,350 during the year: Key factors in this decrease are as follows:

- Revenues that didn't materialize. In total, the general fund budgeted revenues were just over \$1,500,000 more than what we were able to collect. One of the areas was Intergovernmental Grants and Aid which came in \$577,350 under budget. Intergovernmental Charges for Service was also more than \$272,000 under budget. This, to a great degree, is a reflection of what could be in store for the next several years, as the State of Wisconsin is finding itself without funds to support their mandates upon County government. Interest on investments by the Treasurer's Office was down by \$565,435 a reflection of the banks cutting the interest rate they are giving to investors.
- While the revenue side of things took a hit, our expense side kept us from further decreases in the general fund balance. Most areas (departments) in the general fund were able to curtail their spending when we noticed that revenues would not be coming in as projected. We had a number of layoffs that were implemented decreasing the size and cost of County government. Overall, Manitowoc County decreased its full time equivalent (FTE) count by over 64 FTE's during 2009.

The human services special revenue fund has a total fund balance of a negative \$108,647.

Key factors leading to this deficit fund balance were:

- Mental Health expenses in the various program areas of service exceeded budget by over \$450,000. These programs tend to run in a cyclical nature outpacing what has been budgeted for in a given year every 6 to 7 years. Our policy to date has always been to budget for the average anticipated participation. Also, the number of clients seeking service far out paced any ones imagination or expectation when putting the 2009 budget together.
- Personal care, a program that is aimed at helping the developmentally disabled and elderly stay in their homes or apartments, as opposed to a more costly institutional setting was overspent by over \$398,000.
- Community Integration Program (CIP) 1B and the CIP 1B-CA Match in the Development Disabilities (DD) area over spent some \$535,000 as well. CIP 1B programs are a range of services designed to keep DD clients out of institutions.

The county roads and bridges special revenue fund has a closing total fund balance of \$78,144. Curtailing the number of highway maintenance and road projects was a contributing factor in this fund ending up with a small fund balance.

The fund balance of the county roads and bridges special revenue fund increased by \$113,159 during the current year: Key factors in this increase were:

- Re-evaluating the maintenance and road projects that were budgeted for but actually worked on. Savings of over \$380,000.
- The County changing direction and getting out the road maintenance and construction work for towns and villages. The County also stopped snow plow operations for towns and villages.

**Proprietary Funds.** Manitowoc County's proprietary funds provide the same type of information found in the County's government-wide financial statements, but in more detail.

Unrestricted net assets of the health care center enterprise fund at the end of the year amounted to \$268,012 a decrease of \$5,235,595 from last year. The decrease in net assets for the health care center was mainly attributable to the transfers to other funds. \$892,000 was transferred to the Highway Special Revenue Fund, \$1,150,000 was transferred to the Jail Security Capital Project Fund, \$3,083,000 was transferred to the Courthouse Remodeling Capital Project Fund, and \$3,393 was transferred to the Debt Service Fund.

Unrestricted net assets of the highway department enterprise fund at the end of the year amounted to \$493,680. The total decrease in unrestricted net assets for the highway department was \$603,609 due to the operating deficit of the same amount.

Other factors concerning the finances of these funds have already been addressed in the discussion of the County's business-type activities.

### **General Fund Budgetary Highlights**

Differences between the original budget and the final amended budget amount to just over a \$1,014,123 increase in appropriations and can be briefly summarized as follows:

- A combination of new grant and program funds plus carryover funds from 2008 to 2009.
- A State Smart Growth Grant in our Planning Department added \$201,254 to the budget. This is a multi-year project.
- Emergency Management obtained a \$306,841 Homeland Security Grant. This is a flow through grant where the County will receive the funds and reimburse local fire departments; police departments for expenses they incur for updating and reconfiguring their communications equipment for inter operability (communications among and between their different agencies).
- There were a number of smaller amounts in a number of areas where budgeted revenues were increased based upon final grant expenditure approvals.
- On the expenditure side, a number of departments slightly exceeded their adopted budget amounts. This was offset by other departments that were able to come in under budget. A review by activity area of these items can be found on pages 72 through 75 of this document.

For the year, budgeted revenues exceeded actual revenues by \$1,507,986. The primary factor for this variance can be summed up to Intergovernmental Grants and Aids being \$577,000 less than budgeted. Other revenue being \$637,000 less than budgeted, mainly interest income being down. The remainder is primarily due to a timing issue. A number of grants were approved in 2009. While the appropriation (budget entry) was made in 2009, a majority of the actual income and associated expenses for those grants will not take place until sometime in 2010 or beyond.

### **Capital Asset and Debt Administration**

**Capital assets.** The County's investment in capital assets for its governmental and business-type activities as of December 31, 2009 amounts to \$96,161,812 (net of accumulated depreciation). This investment in capital assets includes land, land improvements, buildings, machinery and equipment, vehicles, public domain infrastructure (highways and bridges), and construction in progress. The total increase in the County's investment in capital assets for the current year was \$1,706,004 or 1.81% more than last year.

Major capital assets acquired, constructed, or started during the year include:  
Governmental:

- Jail – Jail Security Project \$912,975.
- Courthouse – Courthouse Remodeling (Outside Entrances / Roof) \$2,408,185.
- Communications & Technology Building (Joint Dispatch / Emergency Gov / IS) \$521,936.

Business Type:

- Highway – Triaxle Dump Truck (equipment replacement) \$334,778.
- Highway – Sign Truck (equipment replacement) \$195,623.

Manitowoc County's Capital Assets (net of accumulated depreciation)						
	Governmental Activities		Business-Type Activities		Totals	
	2009	2008	2009	2008	2009	2008
Land	\$ 6,226,934	\$ 6,225,934	\$ 1,450,403	\$ 1,450,403	\$ 7,677,337	\$ 7,676,337
Land Improvements	6,124,434	6,535,232	-	-	6,124,434	6,535,232
Buildings	20,991,563	21,538,114	4,087,339	4,285,669	25,078,902	25,823,783
Machinery & Equipment	2,661,316	2,904,037	4,367,891	4,280,447	7,029,207	7,184,484
Infrastructure	46,400,901	46,984,974	-	-	46,400,901	46,984,974
Construction in Progress	3,843,095	205,378	7,936	45,620	3,851,031	250,998
<b>Total</b>	<b>\$ 86,248,243</b>	<b>\$ 84,393,669</b>	<b>\$ 9,913,569</b>	<b>\$ 10,062,139</b>	<b>\$ 96,161,812</b>	<b>\$ 94,455,808</b>

Additional information on Manitowoc County's capital assets can be found in Note C.5 on pages 51 - 52 of this report.

**Long-term debt.** At the end of the current fiscal year, the County had total long-term debt outstanding of \$23,555,000. All of this debt is backed by the full faith and credit of the County.

Manitowoc County's Outstanding Debt Long-term Debt						
	Governmental Activities		Business-Type Activities		Totals	
	2009	2008	2009	2008	2009	2008
General Obligation Bonds	\$18,555,000	\$21,100,000	\$ -	\$ -	\$18,555,000	\$21,100,000
Note Anticipation Notes	5,000,000	-	-	-	\$5,000,000	-
<b>Total</b>	<b>\$23,555,000</b>	<b>\$21,100,000</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$23,555,000</b>	<b>\$21,100,000</b>

The County's total long-term debt increased by \$2,455,000 or (11.6%) during the current calendar year. The county had also paid off \$2,545,000 in principal balance during 2009. The increase in outstanding debt is due to the County's approximately \$15,000,000 emergency communications system project that is underway which also includes a new building that will house the Joint Dispatch Center, Emergency Management, and Information Systems Departments.

In 2007, the County refinanced some of its general obligation bonds to take advantage of favorable interest rates. Manitowoc County issued \$7,290,000 in general obligation bonds to refinance a portion or all of its callable portions of its 1995 issue, 1999 issue, 2000 issue, and 2002 issue. The result of this transaction was a decrease in future debt service payments of \$483,708 with a present value savings of just over 5%.

The County received a MIG 1 rating from Moody's Investors Service for its' 2009 \$5,000,000 BAN Issue. Manitowoc County also was upgraded by Moody's from an "Aa3" rating to an "AA2" rating on its current outstanding debt.

State statutes limit the amount of general obligation debt the County may issue to 5% of its total equalized valuation. The current debt limitation for the County is \$276,575,050, which is significantly in excess of the County's \$18,555,000 in outstanding general obligation debt. This outstanding debt amount represents only 6.56% of what the state statute allows the County to borrow in total affording the County plenty of flexibility.

Additional information on Manitowoc County's long-term debt can be found in Note C.8 on pages 54 and 55 of this report.

### **Economic Factors and Next Year's Budgets and Rates**

- The unemployment rate for Manitowoc County for December 2009 was 9.8%. This compares to the State of Wisconsin's average unemployment rate of 8.5% at that time. Manitowoc County's February 2010 unemployment rate is currently being reported at 11.4%. This compares with the States average unemployment rate of 10.4%.
- The economic condition and outlook of the County appears to be slightly better than what's happening on the national front. While we do have industry that is tied to the auto industry, we also have two businesses that are on the forefront of the green industry. Our tourism industry has always been fairly stable compared to the nation and is one of the bright spots when fuel prices increase. Farming, a staple of this County also helps to support our tax base.
- Inflationary trends in our region compare favorably to national indices. We have also noticed a slight lag in various economic down turns, such as the housing market crash and housing foreclosures. While we are not immune to these happenings, it does appear that down turns of that nature take six months or more to show up here. Because the home prices here in comparison to other areas, our decline of home values is nowhere near that being seen in other areas of the country.
- Manitowoc County has six different Local unions and a non-represented work force. All six unions have current labor agreements in place through 2010. The six unions are: Supportive Services, Local 986-A; Human Services Professionals, Local 986-A; Highway Department employees, Local 986; Sheriff's Department employees represented by AFSCME, Local 986-B; Health Department, Local 5068; and the Sheriff's Department employees represented by WPPA.

All of these factors were considered in preparing the County's budget for the 2010 fiscal year.

Limits have been imposed on the property tax levy rates for Wisconsin counties which I refer to as the 1992 law. There are separate limits for the operating levy and the debt service levy. The baseline for the limits is the actual 1992 tax rate adopted for the 1993 budget. The operating levy rate and the debt levy rate cannot exceed the baseline rates unless the County qualifies for one of the exceptions allowed under the statute. The statute does allow for exceptions for bridge aid petitions of the townships and library aid. The statute also establishes specific penalties for failure to meet the levy rate freeze requirements. Among the penalties for exceeding the limits is the reduction of state shared revenues and transportation aids. In 2007, the State of Wisconsin passed legislation (2007 Wisconsin Act 20) imposing an additional limit on the County's property taxing ability. This limit pertains to the actual levy, and not the rate. The calculation under this new law basically said, for the upcoming years, 2009 and 2010, you get your prior years levy plus an increase based upon the percentage of new growth in equalized value in your county or 2% for 2009, and 3% for 2010, whichever is higher. An adjustment for the prior year unused levy was also included in the calculation for the 2010 budget year. Bridge aids and library levy adjustments are excluded under this method. After completing both methods for property tax limits, rate and levy, the lower amount of the levy between the two is your new limit. The 1992 law still remains in effect. The 2007 legislation (2007 Wisconsin Act 20, Senate Bill 40) also is in effect which may or may not change when we start preparation of the County's 2011 budget.

Upon the adoption of the budget for the 2010 calendar year, the County was \$2,177,484 under its levy limit as implemented by the 2007 state legislation.

**Subsequent Events** On June 1, 2010 Manitowoc County issued \$10,085,000 principal Bond Anticipation Notes to finance construction and equipping a project we refer to as the Communications Project. These BAN Notes along with the \$5,000,000 in BAN's issued in 2009 will be repaid on or about October 1, 2010 with permanent financing by issuing Build America Bonds.

### **Contacting the County's Financial Management**

This financial report is designed to provide a general overview of Manitowoc County's finances for all those with an interest in the County's finances. Questions concerning any of the information provided in this report or requests for additional financial information should be addressed to "Comptroller, Manitowoc County, 1110 S 9<sup>th</sup> Street, Manitowoc, WI 54220. The Comptroller's Office may also be contacted via the internet. Please visit us on our County home page at [www.manitowoc-county.com](http://www.manitowoc-county.com) or [www.co.manitowoc.wi.us](http://www.co.manitowoc.wi.us) .

**MANITOWOC COUNTY, WISCONSIN**

Statement of Net Assets

December 31, 2009

	Governmental Activities	Business-type Activities	Total
<b>ASSETS</b>			
Cash and investments	\$ 16,101,657	\$ 258,960	\$ 16,360,617
Receivables			
Taxes	32,289,339	-	32,289,339
Special assessments	589,550	-	589,550
Accounts	5,191,560	319,941	5,511,501
Interest	515,310	-	515,310
Loans	979,353	-	979,353
Internal balances	441,887	(441,887)	-
Due from other governments	165,730	609,032	774,762
Inventories and prepaid items	116,367	687,193	803,560
Deferred charges	105,959	-	105,959
Restricted assets - cash and investments	602,435	-	602,435
Capital assets, nondepreciable			
Land	6,226,934	1,450,403	7,677,337
Construction in progress	3,843,095	7,936	3,851,031
Capital assets, depreciable			
Land improvements	9,270,218	-	9,270,218
Buildings and improvements	34,399,028	6,945,999	41,345,027
Machinery and equipment	12,170,273	11,108,981	23,279,254
Infrastructure	85,567,018	-	85,567,018
Less: Accumulated depreciation	(65,228,323)	(9,599,750)	(74,828,073)
<b>TOTAL ASSETS</b>	<b>143,347,390</b>	<b>11,346,808</b>	<b>154,694,198</b>
<b>LIABILITIES</b>			
Accounts payable	4,969,084	93,148	5,062,232
Accrued and other current liabilities	3,778,515	210,238	3,988,753
Accrued interest payable	142,731	-	142,731
Due to other governments	1,578,469	-	1,578,469
Unearned revenues	28,431,212	-	28,431,212
Long-term obligations			
Due within one year	7,874,748	20,715	7,895,463
Due in more than one year	16,777,915	239,465	17,017,380
<b>TOTAL LIABILITIES</b>	<b>63,552,674</b>	<b>563,566</b>	<b>64,116,240</b>
<b>NET ASSETS</b>			
Invested in capital assets, net of related debt	67,130,206	9,913,569	77,043,775
Restricted for			
Debt service	416,780	-	416,780
Capital projects	1,115,662	-	1,115,662
Conservation	89,526	-	89,526
Public safety	78,242	-	78,242
Revolving loan program	1,444,230	-	1,444,230
Housing grant	3,926	-	3,926
Unrestricted	9,516,144	869,673	10,385,817
<b>TOTAL NET ASSETS</b>	<b>\$ 79,794,716</b>	<b>\$ 10,783,242</b>	<b>\$ 90,577,958</b>

The notes to the basic financial statements are an integral part of this statement.

**MANITOWOC COUNTY, WISCONSIN**  
Statement of Activities  
For the Year Ended December 31, 2009

Functions/Programs	Expenses	Program Revenues		
		Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions
<b>Governmental Activities</b>				
General government	\$ 10,211,481	\$ 1,550,093	\$ 453,603	\$ -
Public safety	14,868,407	1,301,441	309,008	-
Public works	4,167,964	1,769,835	1,587,298	19,902
Health and human services	40,775,409	4,942,317	27,421,940	-
Culture, recreation and education	2,574,123	803,312	172,300	-
Conservation and development	1,955,257	334,438	1,075,879	-
Interest on debt	889,579	-	-	-
<b>Total Governmental Activities</b>	<b>75,442,220</b>	<b>10,701,436</b>	<b>31,020,028</b>	<b>19,902</b>
<b>Business-type Activities</b>				
Nursing home	111,437	-	-	-
Highway operations	3,512,204	3,204,256	-	-
<b>Total Business-type Activities</b>	<b>3,623,641</b>	<b>3,204,256</b>	<b>-</b>	<b>-</b>
<b>Total</b>	<b>\$ 79,065,861</b>	<b>\$ 13,905,692</b>	<b>\$ 31,020,028</b>	<b>\$ 19,902</b>

General revenues

Taxes

Property taxes, levied for general purposes

Property taxes, levied for debt service

Other taxes and franchise fees

Federal and state grants and other contributions  
not restricted to specific functions

Interest and investment earnings

Miscellaneous

Gain on sale of assets

Transfers

Total general revenues

Change in net assets

Net assets - January 1

Net assets - December 31

The notes to the basic financial statements are an integral part of this statement.

Net (Expense) Revenue and Changes in Net Assets		
Governmental Activities	Business-type Activities	Total

\$ (8,207,785)	\$ -	\$ (8,207,785)
(13,257,958)	-	(13,257,958)
(790,929)	-	(790,929)
(8,411,152)	-	(8,411,152)
(1,598,511)	-	(1,598,511)
(544,940)	-	(544,940)
(889,579)	-	(889,579)
<u>(33,700,854)</u>	<u>-</u>	<u>(33,700,854)</u>

-	(111,437)	(111,437)
-	(307,948)	(307,948)
<u>-</u>	<u>(419,385)</u>	<u>(419,385)</u>

<u>(33,700,854)</u>	<u>(419,385)</u>	<u>(34,120,239)</u>
---------------------	------------------	---------------------

25,968,516	-	25,968,516
1,768,498	-	1,768,498
498,567	-	498,567

5,034,861	-	5,034,861
406,316	4,235	410,551
47,092	8,017	55,109
-	5,286	5,286
5,128,393	(5,128,393)	-
<u>38,852,243</u>	<u>(5,110,855)</u>	<u>33,741,388</u>

5,151,389	(5,530,240)	(378,851)
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<u>74,643,327</u>	<u>16,313,482</u>	<u>90,956,809</u>
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<u>\$ 79,794,716</u>	<u>\$ 10,783,242</u>	<u>\$ 90,577,958</u>
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**MANITOWOC COUNTY, WISCONSIN**

Balance Sheet  
Governmental Funds  
December 31, 2009

	General	Human Services	County Roads and Bridges	Debt Service	Communication Project	Other Governmental Funds	Total Governmental Funds
<b>ASSETS</b>							
Cash and investments	\$ 1,893,778	\$ 869,790	\$ 78,144	\$ 416,780	\$ 5,308,583	\$ 3,122,101	\$ 11,689,176
Receivables							
Taxes	18,895,043	7,259,145	2,108,658	3,224,466	-	802,027	32,289,339
Special assessments	589,550	-	-	-	-	-	589,550
Accounts	1,290,991	3,021,316	-	-	-	840,695	5,153,002
Interest	494,692	-	-	-	-	-	494,692
Notes and loans	99,000	-	-	-	-	880,353	979,353
Due from other funds	1,389,868	-	-	-	-	-	1,389,868
Inventories and prepaid items	45,176	61,107	-	-	-	2,276	108,559
Restricted cash and investments	223,704	68,329	-	-	-	3,926	295,959
<b>TOTAL ASSETS</b>	<b>\$ 24,921,802</b>	<b>\$ 11,279,687</b>	<b>\$ 2,186,802</b>	<b>\$ 3,641,246</b>	<b>\$ 5,308,583</b>	<b>\$ 5,651,378</b>	<b>\$ 52,989,498</b>
<b>LIABILITIES AND FUND BALANCES</b>							
<b>Liabilities</b>							
Accounts payable	\$ 442,096	\$ 3,547,198	\$ -	\$ -	\$ 31,620	\$ 878,210	\$ 4,899,124
Accrued and other current liabilities	2,008,552	513,662	-	-	-	132,692	2,654,906
Due to other funds	-	-	-	-	840,000	-	840,000
Due to other governments	1,578,469	-	-	-	-	-	1,578,469
Deferred revenues	16,524,220	7,327,474	2,108,658	3,224,466	-	816,414	30,001,232
<b>Total Liabilities</b>	<b>20,553,337</b>	<b>11,388,334</b>	<b>2,108,658</b>	<b>3,224,466</b>	<b>871,620</b>	<b>1,827,316</b>	<b>39,973,731</b>
<b>Fund Balances (Deficit)</b>							
<b>Reserved for</b>							
Inventories and prepaid items	45,176	61,107	-	-	-	2,276	108,559
Escrow deposits	223,704	-	-	-	-	-	223,704
Delinquent property taxes	1,933,831	-	-	-	-	-	1,933,831
Debt service	-	-	-	416,780	-	-	416,780
Notes and loans receivable	99,000	-	-	-	-	880,353	979,353
<b>Unreserved</b>							
<b>Designated for</b>							
<b>    Subsequent year's expenditures</b>							
General fund	848,625	-	-	-	-	-	848,625
Special revenue funds	-	-	-	-	-	1,504,563	1,504,563
Subsequent year's budget	830,352	-	-	-	-	-	830,352
<b>    Capital outlay</b>							
Capital projects funds	-	-	-	-	4,436,963	1,491,824	5,928,787
<b>Undesignated, reported in</b>							
General fund	387,777	-	-	-	-	-	387,777
Special revenue funds	-	(169,754)	78,144	-	-	(54,954)	(146,564)
<b>Total Fund Balances (Deficit)</b>	<b>4,368,465</b>	<b>(108,647)</b>	<b>78,144</b>	<b>416,780</b>	<b>4,436,963</b>	<b>3,824,062</b>	<b>13,015,767</b>
<b>TOTAL LIABILITIES AND FUND BALANCES</b>	<b>\$ 24,921,802</b>	<b>\$ 11,279,687</b>	<b>\$ 2,186,802</b>	<b>\$ 3,641,246</b>	<b>\$ 5,308,583</b>	<b>\$ 5,651,378</b>	<b>\$ 52,989,498</b>

(Continued)



**MANITOWOC COUNTY, WISCONSIN**

Balance Sheet (Continued)

Governmental Funds

December 31, 2009

Reconciliation to the Statement of Net Assets

Total Fund Balances as shown on previous page \$ 13,015,767

Amounts reported for governmental activities in the statement of net assets are different because:

Capital assets used in governmental activities are not current financial resources and therefore are not reported in the funds. 86,248,243

Other long-term assets are not available to pay current period expenditures and therefore are deferred in the funds.  
Interest receivable on long-term mortgage note 20,618

Internal service funds are used by management to allocate the costs of insurance to individual funds. The assets of the internal service funds are included in governmental activities in the statement of net assets. 3,629,503

Unearned revenue from taxes and fines are deferred revenues of the funds but are not considered liabilities of the governmental activities. 1,570,020

Some liabilities are not due and payable in the current period and, therefore, are not reported in the funds.

Bonds and notes payable	\$ (23,555,000)	
Compensated absences	(850,026)	
Post-employment health benefits payable	(247,637)	
Deferred bond issuance costs	105,959	
Accrued interest on long-term obligations	(142,731)	<u>(24,689,435)</u>

Net Assets of Governmental Activities as Reported on the Statement of Net Assets (see page 22) \$ 79,794,716

The notes to the basic financial statements are an integral part of this statement.

**MANITOWOC COUNTY, WISCONSIN**  
Statement of Revenues, Expenditures and Changes in Fund Balances  
Governmental Funds  
For the Year Ended December 31, 2009

	General	Human Services	County Roads and Bridges	Debt Service	Communication Project	Other Governmental Funds	Total Governmental Funds
<b>Revenues</b>							
Taxes	\$ 15,134,017	\$ 7,462,206	\$ 2,807,055	\$ 1,768,498	\$ -	\$ 865,173	\$ 28,036,949
Intergovernmental	7,854,706	23,984,656	1,562,360	-	-	2,133,278	35,535,000
Licenses and permits	308,939	-	-	-	-	7,350	316,289
Fines and forfeits	352,663	73,126	-	-	-	139,934	565,723
Public charges for services	1,836,866	4,296,399	-	-	-	1,597,917	7,731,182
Intergovernmental charges for services	720,455	138,499	-	-	-	1,136,319	1,995,273
Miscellaneous	460,276	109,918	-	-	22,029	339,647	931,870
<b>Total Revenues</b>	<b>26,667,922</b>	<b>36,064,804</b>	<b>4,369,415</b>	<b>1,768,498</b>	<b>22,029</b>	<b>6,219,618</b>	<b>75,112,286</b>
<b>Expenditures</b>							
<b>Current</b>							
General government	7,359,498	-	-	-	-	-	7,359,498
Public safety	13,080,563	-	-	-	-	3,303	13,083,866
Public works	314,413	-	2,520,870	-	-	2,132,863	4,968,146
Health and human services	3,184,178	36,130,215	-	-	-	1,882,810	41,197,203
Culture, recreation and education	1,334,870	-	-	-	-	853,115	2,187,985
Conservation and development	995,169	-	-	-	-	1,040,028	2,035,197
<b>Debt service</b>							
Principal	-	-	-	2,545,000	-	-	2,545,000
Interest and fiscal charges	-	-	-	915,579	-	-	915,579
Capital outlay	776,983	43,736	1,735,386	-	422,842	3,517,994	6,496,941
<b>Total Expenditures</b>	<b>27,045,674</b>	<b>36,173,951</b>	<b>4,256,256</b>	<b>3,460,579</b>	<b>422,842</b>	<b>9,430,113</b>	<b>80,789,415</b>
<b>Excess of Revenues Over (Under)</b>							
Expenditures	(377,752)	(109,147)	113,159	(1,692,081)	(400,813)	(3,210,495)	(5,677,129)
<b>Other Financing Sources (Uses)</b>							
Long-term debt issued	-	-	-	103,431	4,896,569	-	5,000,000
Premium on long-term debt	-	-	-	-	40,300	-	40,300
Sale of capital assets	52,902	-	-	-	-	-	52,902
Transfers in	-	500	892,000	895,393	-	4,233,000	6,020,893
Transfers out	(500)	-	(892,000)	-	-	-	(892,500)
<b>Total Other Financing Sources (Uses)</b>	<b>52,402</b>	<b>500</b>	<b>-</b>	<b>998,824</b>	<b>4,936,869</b>	<b>4,233,000</b>	<b>10,221,595</b>
<b>Net Change in Fund Balances</b>	<b>(325,350)</b>	<b>(108,647)</b>	<b>113,159</b>	<b>(693,257)</b>	<b>4,536,056</b>	<b>1,022,505</b>	<b>4,544,466</b>
<b>Fund Balances (Deficit) -</b>							
January 1	4,693,815	-	(35,015)	1,110,037	(99,093)	2,801,557	8,471,301
<b>Fund Balances (Deficit) -</b>							
December 31	\$ 4,368,465	\$ (108,647)	\$ 78,144	\$ 416,780	\$ 4,436,963	\$ 3,824,062	\$ 13,015,767

(Continued)

**MANITOWOC COUNTY, WISCONSIN**  
Statement of Revenues, Expenditures and Changes in Fund Balances (Continued)  
Governmental Funds  
For the Year Ended December 31, 2009

Reconciliation to the Statement of Activities

Net Change in Fund Balances as shown on previous page \$ 4,544,466

Amounts reported for governmental activities in the statement of activities are different because:

Governmental funds report capital outlays as expenditures. However, in the statement of activities the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense.

Capital assets reported as capital outlay in governmental fund statements	\$ 5,885,740	
Depreciation expense reported in the statement of activities	<u>(3,863,929)</u>	
Amount by which capital outlays are less than depreciation in current period		2,021,811

In governmental funds the entire proceeds, if any, from the disposal of capital assets is reported as an other financing source. In the statement of activities only the gain (or loss) on the disposal is reported.

Proceeds from the disposition of capital assets as reported on the governmental funds operating statement	\$ (52,902)	
Loss on disposition reported on the statement of activities	<u>(25,061)</u>	
Book value of capital assets disposed of		(77,963)

Certain employee benefits are reported in the governmental funds when amounts are paid. The statement of activities reports the value of benefits earned during the year. This year the accrual of these benefits increased by: (198,147)

Governmental funds do not present revenues that are not available to pay current obligations. In contrast, such revenues are reported in the statement of activities when earned. 303,201

The issuance of long-term debt provides current financial resources to governmental funds, but is reported as an increase in long-term debt in the statement of net assets and does not affect the statement of activities. The amount of debt issued in the current year is: (5,000,000)

Repayment of principal on long-term debt is reported in the governmental funds as an expenditure, but is reported as a reduction in long-term debt in the statement of net assets and does not affect the statement of activities. The amount of long-term debt principal payments in the current year is: 2,545,000

Interest payments on outstanding debt are reported in the governmental funds as an expenditure when paid, in the statement of activities interest is reported as it accrues. (1,520)

The County's internal service fund is reported with governmental activities, with a portion allocated to business-type activities.

Current year expenses exceeded revenues by:	\$ 1,336,285	
Allocation to business-type activities	<u>(308,964)</u>	1,027,321

Bond issue costs and premiums on long-term debt are reported in the governmental funds as an expenditures and revenues, respectively. In the statement of activities, these costs are capitalized and amortized over the life of the bonds. (12,780)

Change in Net Assets of Governmental Activities as Reported in the Statement of Activities (see pages 23 - 24) \$ 5,151,389

The notes to the basic financial statements are an integral part of this statement.

**MANITOWOC COUNTY, WISCONSIN**  
Statement of Revenues, Expenditures and Changes in Fund Balance  
Budget and Actual  
General Fund  
For the Year Ended December 31, 2009

	Budgeted Amounts		Actual Amounts	Variance Final Budget - Positive (Negative)
	Original	Final		
<b>Revenues</b>				
Taxes	\$ 15,141,803	\$ 15,141,803	\$ 15,134,017	\$ (7,786)
Intergovernmental	7,606,640	8,432,056	7,854,706	(577,350)
Licenses and permits	322,650	322,650	308,939	(13,711)
Fines and forfeits	380,000	380,000	352,663	(27,337)
Public charges for services	1,775,629	1,809,049	1,836,866	27,817
Intergovernmental charges for services	875,889	992,970	720,455	(272,515)
Miscellaneous	1,094,380	1,097,380	460,276	(637,104)
<b>Total Revenues</b>	<b>27,196,991</b>	<b>28,175,908</b>	<b>26,667,922</b>	<b>(1,507,986)</b>
<b>Expenditures</b>				
<b>Current</b>				
General government	7,477,488	7,480,738	7,359,498	121,240
Public safety	13,131,431	13,167,761	13,080,563	87,198
Public works	456,619	456,619	314,413	142,206
Health and human services	3,029,701	3,346,808	3,184,178	162,630
Culture, recreation and education	1,265,496	1,334,196	1,334,870	(674)
Conservation and development	1,116,419	1,366,054	995,169	370,885
Capital outlay	842,292	1,181,392	776,983	404,409
<b>Total Expenditures</b>	<b>27,319,446</b>	<b>28,333,568</b>	<b>27,045,674</b>	<b>1,287,894</b>
<b>Excess of Revenues Over (Under) Expenditures</b>	<b>(122,455)</b>	<b>(157,660)</b>	<b>(377,752)</b>	<b>(220,092)</b>
<b>Other Financing Sources (Uses)</b>				
Sale of capital assets	42,000	42,000	52,902	10,902
Transfers out	-	(840,500)	(500)	840,000
<b>Total Other Financing Sources (Uses)</b>	<b>42,000</b>	<b>(798,500)</b>	<b>52,402</b>	<b>850,902</b>
<b>Net Change in Fund Balance</b>	<b>(80,455)</b>	<b>(956,160)</b>	<b>(325,350)</b>	<b>630,810</b>
<b>Fund Balance - January 1</b>	<b>4,693,815</b>	<b>4,693,815</b>	<b>4,693,815</b>	<b>-</b>
<b>Fund Balance - December 31</b>	<b>\$ 4,613,360</b>	<b>\$ 3,737,655</b>	<b>\$ 4,368,465</b>	<b>\$ 630,810</b>

The notes to the basic financial statements are an integral part of this statement.

**MANITOWOC COUNTY, WISCONSIN**  
Statement of Revenues, Expenditures and Changes in Fund Balance  
Budget and Actual  
Human Services Fund  
For the Year Ended December 31, 2009

	Budgeted Amounts		Actual Amounts	Variance Final Budget - Positive (Negative)
	Original	Final		
<b>Revenues</b>				
Taxes	\$ 7,462,206	\$ 7,462,206	\$ 7,462,206	\$ -
Intergovernmental	21,828,340	23,435,979	23,984,656	548,677
Fines and forfeits	85,000	85,000	73,126	(11,874)
Public charges for services	3,902,603	3,970,109	4,296,399	326,290
Intergovernmental charges for services	61,200	127,078	138,499	11,421
Miscellaneous	144,337	144,337	109,918	(34,419)
<b>Total Revenues</b>	<b>33,483,686</b>	<b>35,224,709</b>	<b>36,064,804</b>	<b>840,095</b>
<b>Expenditures</b>				
Current				
Health and human services	33,482,086	35,223,609	36,130,215	(906,606)
Capital outlay	1,600	1,600	43,736	(42,136)
<b>Total Expenditures</b>	<b>33,483,686</b>	<b>35,225,209</b>	<b>36,173,951</b>	<b>(948,742)</b>
Excess of Revenues Under Expenditures	-	(500)	(109,147)	(108,647)
<b>Other Financing Sources</b>				
Transfers in	-	500	500	-
<b>Net Change in Fund Balance</b>	<b>-</b>	<b>-</b>	<b>(108,647)</b>	<b>(108,647)</b>
Fund Balance - January 1	-	-	-	-
<b>Fund Balance (Deficit) - December 31</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ (108,647)</b>	<b>\$ (108,647)</b>

The notes to the basic financial statements are an integral part of this statement.

**MANITOWOC COUNTY, WISCONSIN**  
Statement of Revenues, Expenditures and Changes in Fund Balance  
Budget and Actual  
County Roads and Bridges Fund  
For the Year Ended December 31, 2009

	Budgeted Amounts		Actual Amounts	Variance Final Budget - Positive (Negative)
	Original	Final		
Revenues				
Taxes	\$ 2,807,055	\$ 2,807,055	\$ 2,807,055	\$ -
Intergovernmental	1,521,087	1,521,087	1,562,360	41,273
Total Revenues	<u>4,328,142</u>	<u>4,328,142</u>	<u>4,369,415</u>	<u>41,273</u>
Expenditures				
Current				
Public works	2,394,833	2,394,833	2,520,870	(126,037)
Capital outlay	1,933,309	1,933,309	1,735,386	197,923
Total Expenditures	<u>4,328,142</u>	<u>4,328,142</u>	<u>4,256,256</u>	<u>71,886</u>
Excess of Revenues Over Expenditures	-	-	113,159	113,159
Other Financing Sources (Uses)				
Transfers in	892,000	892,000	892,000	-
Transfers out	(892,000)	(892,000)	(892,000)	-
Total Other Financing Sources (Uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net Change in Fund Balance	-	-	113,159	113,159
Fund Balance (Deficit) - January 1	<u>(35,015)</u>	<u>(35,015)</u>	<u>(35,015)</u>	<u>-</u>
Fund Balance (Deficit) - December 31	<u>\$ (35,015)</u>	<u>\$ (35,015)</u>	<u>\$ 78,144</u>	<u>\$ 113,159</u>

The notes to the basic financial statements are an integral part of this statement.

**MANITOWOC COUNTY, WISCONSIN**

Statement of Net Assets

Proprietary Funds

December 31, 2009

	Health Care Center	Highway	Total Enterprise Funds	Total Internal Service Funds
<b>ASSETS</b>				
Current assets				
Cash and investments	\$ 258,960	\$ -	\$ 258,960	\$ 3,043,464
Receivables				
Accounts	10,002	309,939	319,941	38,558
Due from other funds	-	-	-	139,134
Due from other governments	-	609,032	609,032	165,730
Inventories and prepaid expenses	-	687,193	687,193	7,808
Total Current Assets	<u>268,962</u>	<u>1,606,164</u>	<u>1,875,126</u>	<u>3,394,694</u>
Noncurrent assets				
Restricted assets - cash and investments	-	-	-	310,402
Deposit with WMMIC	-	-	-	1,365,091
Capital assets				
Nondepreciable				
Land	-	1,450,403	1,450,403	-
Construction in progress	-	7,936	7,936	-
Depreciable				
Buildings and improvements	-	6,945,999	6,945,999	1,845
Machinery and equipment	-	11,108,981	11,108,981	1,817,028
Less: accumulated depreciation	-	(9,599,750)	(9,599,750)	(1,569,775)
Total Noncurrent Assets	<u>-</u>	<u>9,913,569</u>	<u>9,913,569</u>	<u>1,924,591</u>
<b>TOTAL ASSETS</b>	<u>268,962</u>	<u>11,519,733</u>	<u>11,788,695</u>	<u>5,319,285</u>
<b>LIABILITIES</b>				
Current liabilities				
Accounts payable	950	92,198	93,148	69,960
Accrued payroll liabilities	-	209,514	209,514	7,601
Accrued insurance claims	-	724	724	1,087,477
Due to other funds	-	549,868	549,868	139,134
Current portion of noncurrent liabilities	-	20,715	20,715	-
Total Current Liabilities	<u>950</u>	<u>873,019</u>	<u>873,969</u>	<u>1,304,172</u>
Noncurrent liabilities				
Unfunded OPEB liability	-	31,604	31,604	-
Compensated absences	-	207,861	207,861	28,531
Total Noncurrent Liabilities	<u>-</u>	<u>239,465</u>	<u>239,465</u>	<u>28,531</u>
<b>TOTAL LIABILITIES</b>	<u>950</u>	<u>1,112,484</u>	<u>1,113,434</u>	<u>1,332,703</u>
<b>NET ASSETS</b>				
Invested in capital assets, net of related debt	-	9,913,569	9,913,569	249,098
Unrestricted	268,012	493,680	761,692	3,737,484
<b>TOTAL NET ASSETS</b>	<u>\$ 268,012</u>	<u>\$ 10,407,249</u>	<u>\$ 10,675,261</u>	<u>\$ 3,986,582</u>
Allocation of internal service funds to business-type activities			<u>107,981</u>	
Net Assets of Business-type Activities as Reported on the Statement of Net Assets (see page 22)			<u>\$ 10,783,242</u>	

The notes to the basic financial statements are an integral part of this statement.

**MANITOWOC COUNTY, WISCONSIN**  
Statement of Revenues, Expenses and Changes in Net Assets  
Proprietary Funds  
For the Year Ended December 31, 2009

	Health Care Center	Highway	Total Enterprise Funds	Total Internal Service Funds
<b>Operating Revenues</b>				
Intergovernmental grants	\$ -	\$ -	\$ -	\$ 60,092
Public charges for services	-	163,534	163,534	13,253
Intergovernmental charges for services	-	2,948,640	2,948,640	9,233,180
Other	-	17,303	17,303	2,613
<b>Total Operating Revenues</b>	<u>-</u>	<u>3,129,477</u>	<u>3,129,477</u>	<u>9,309,138</u>
<b>Operating Expenses</b>				
Personnel	39,507	4,482,612	4,522,119	634,665
Purchased services	458	751,783	752,241	445,763
Supplies and materials	71,472	4,222,252	4,293,724	127,073
Depreciation	-	763,462	763,462	195,218
Other	-	103,285	103,285	6,771,673
County charges reimbursed	-	(4,177,900)	(4,177,900)	-
Cost pool allocations	-	(2,324,326)	(2,324,326)	-
<b>Total Operating Expenses</b>	<u>111,437</u>	<u>3,821,168</u>	<u>3,932,605</u>	<u>8,174,392</u>
<b>Operating Income (Loss)</b>	<u>(111,437)</u>	<u>(691,691)</u>	<u>(803,128)</u>	<u>1,134,746</u>
<b>Nonoperating Revenues (Expenses)</b>				
Interest income	4,235	-	4,235	13,274
Distribution from WMMIC	-	-	-	139,205
Insurance refunds	-	8,017	8,017	49,060
Rental income	-	74,779	74,779	-
Gain (loss) on sale of assets	-	5,286	5,286	-
<b>Total Nonoperating Revenues (Expenses)</b>	<u>4,235</u>	<u>88,082</u>	<u>92,317</u>	<u>201,539</u>
<b>Income (Loss) Before Transfers</b>	<u>(107,202)</u>	<u>(603,609)</u>	<u>(710,811)</u>	<u>1,336,285</u>
<b>Transfers out</b>	<u>(5,128,393)</u>	<u>-</u>	<u>(5,128,393)</u>	<u>-</u>
<b>Change in Net Assets</b>	<u>(5,235,595)</u>	<u>(603,609)</u>	<u>(5,839,204)</u>	<u>1,336,285</u>
<b>Net Assets - January 1</b>	<u>5,503,607</u>	<u>11,010,858</u>	<u>16,514,465</u>	<u>2,650,297</u>
<b>Net Assets - December 31</b>	<u>\$ 268,012</u>	<u>\$ 10,407,249</u>	<u>\$ 10,675,261</u>	<u>\$ 3,986,582</u>
Net Change of Enterprise Funds as shown above			\$ (5,839,204)	
Allocation of internal service funds change in net assets to business-type activities			<u>308,964</u>	
<b>Change in Net Assets of Business-type Activities as reported in the Statement of Activities (see pages 23-24)</b>			<u>\$ (5,530,240)</u>	

The notes to the basic financial statements are an integral part of this statement.



**MANITOWOC COUNTY, WISCONSIN**

Statement of Cash Flows

Proprietary Funds

Year Ended December 31, 2009

	Health Care Center	Highway	Total Enterprise Funds	Total Internal Service Funds
<b>Cash Flows from Operating Activities</b>				
Cash received from user charges	\$ 258,893	\$ 2,784,064	\$ 3,042,957	\$ 9,242,379
Cash received from interfund services provided	-	6,502,226	6,502,226	-
Other cash payments received	-	17,303	17,303	2,613
Operating grants	-	-	-	60,092
Cash payments to employees	(39,507)	(4,808,268)	(4,847,775)	(653,559)
Cash payments to suppliers	(76,578)	(4,537,729)	(4,614,307)	(8,230,532)
<b>Net Cash Provided (Used) by Operating Activities</b>	<b>142,808</b>	<b>(42,404)</b>	<b>100,404</b>	<b>420,993</b>
<b>Cash Flows from Noncapital Financing Activities</b>				
Changes in assets and liabilities				
Due from other funds	-	-	-	(101,099)
Due to other funds	-	549,868	549,868	101,099
Transfers out	(5,128,393)	-	(5,128,393)	-
<b>Net Cash Provided (Used) by Noncapital Financing Activities</b>	<b>(5,128,393)</b>	<b>549,868</b>	<b>(4,578,525)</b>	<b>-</b>
<b>Cash Flows from Capital and Related Financing Activities</b>				
Acquisition of capital assets	-	(743,404)	(743,404)	(105,942)
Proceeds from sale of capital assets	-	133,798	133,798	-
<b>Net Cash Used by Capital and Related Financing Activities</b>	<b>-</b>	<b>(609,606)</b>	<b>(609,606)</b>	<b>(105,942)</b>
<b>Cash Flows Provided by Investing Activities</b>				
Interest from investments	4,235	-	4,235	13,274
Distribution from WMMIC	-	-	-	139,205
Rental income	-	74,779	74,779	-
Insurance rebates	-	8,017	8,017	49,060
<b>Net Cash Provided by Investing Activities</b>	<b>4,235</b>	<b>82,796</b>	<b>87,031</b>	<b>201,539</b>
<b>Change in Cash and Cash Equivalents</b>	<b>(4,981,350)</b>	<b>(19,346)</b>	<b>(5,000,696)</b>	<b>516,590</b>
<b>Cash and Cash Equivalents - January 1</b>	<b>5,240,310</b>	<b>19,346</b>	<b>5,259,656</b>	<b>2,526,874</b>
<b>Cash and Cash Equivalents - December 31</b>	<b>\$ 258,960</b>	<b>\$ -</b>	<b>\$ 258,960</b>	<b>\$ 3,043,464</b>

(Continued)

**MANITOWOC COUNTY, WISCONSIN**  
Statement of Cash Flows (Continued)  
Proprietary Funds  
Year Ended December 31, 2009

	Health Care Center	Highway	Total Enterprise Funds	Total Internal Service Funds
Reconciliation of Operating Income (Loss) to Net Cash Provided (Used) by Operating Activities				
Operating income (loss)	\$ (111,437)	\$ (691,691)	\$ (803,128)	\$ 1,134,746
Adjustments to reconcile operating loss to net cash provided (used ) by operating activities				
Depreciation	-	763,462	763,462	195,218
Changes in assets and liabilities				
Accounts receivable	271,006	(250,930)	20,076	(21,688)
Due from other governmental units	-	467,818	467,818	45,040
Inventories	-	53,929	53,929	-
Prepaid items	-	117,863	117,863	22,973
Restricted assets	-	-	-	105,873
Accounts payable	(4,648)	(100,260)	(104,908)	(309,003)
Accrued payroll liabilities	-	(294,759)	(294,759)	(18,425)
Accrued liabilities for insurance claims	-	241	241	(705,866)
Unearned revenues - other	(12,113)	(77,180)	(89,293)	(27,406)
Unfunded OPEB liability	-	12,122	12,122	-
Compensated absences	-	(43,019)	(43,019)	(469)
Net Cash Provided (Used) by Operating Activities	<u>\$ 142,808</u>	<u>\$ (42,404)</u>	<u>\$ 100,404</u>	<u>\$ 420,993</u>

The notes to the basic financial statements are an integral part of this statement.

**MANITOWOC COUNTY, WISCONSIN**  
Statement of Net Assets  
Fiduciary Funds  
December 31, 2009

	Agency Funds
<b>ASSETS</b>	
Cash and investments	<u>\$ 386,499</u>
<b>LIABILITIES</b>	
Other liabilities and deposits	<u>\$ 386,499</u>

The notes to the basic financial statements are an integral part of this statement.

**MANITOWOC COUNTY, WISCONSIN**  
Notes to the Basic Financial Statements  
December 31, 2009

**NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

The basic financial statements of Manitowoc County, Wisconsin, ("the County") have been prepared in conformity with accounting principles generally accepted in the United States of America (GAAP) as applied to government units. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles. The significant accounting principles and policies utilized by the County are described below:

1. Reporting Entity

Manitowoc County is a municipal corporation governed by an elected 25 member board. In accordance with GAAP, the basic financial statements are required to include the County (the primary government) and any separate component units that have a significant operational or financial relationship with the County. The County has not identified any component units that are required to be included in the basic financial statements in accordance with standards established by GASB Statements No. 14 and 39.

2. Government-Wide and Fund Financial Statements

The government-wide financial statements (i.e., the statement of net assets and the statement of activities) report information on all of the nonfiduciary activities of the County. For the most part, the effect of interfund activity has been removed from these statements. *Governmental activities*, which are primarily supported by taxes and intergovernmental revenues, are reported separately from *business-type activities*, which rely to a significant extent on fees and charges for services.

The statement of activities demonstrates the degree to which the direct expenses of a given function are offset by program revenues. *Direct expenses* are those that are clearly identifiable with a specific function or segment. *Program revenues* include 1) charges to customers or applicants who purchase, use, or directly benefit from goods, services, or privileges provided by a given function or segment and 2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function. Taxes and other items not properly included among program revenues are reported instead as *general revenues*.

Separate financial statements are provided for governmental funds, proprietary funds, and fiduciary funds, even though the latter are excluded from the government-wide financial statements. Governmental funds include general, special revenue, debt service and capital projects funds. Proprietary funds include enterprise and internal service funds. Major individual governmental funds and major individual enterprise funds are reported as separate columns in the fund financial statements.

The County reports the following major governmental funds:

GENERAL FUND

This is the County's main operating fund. It accounts for all financial resources of the general government, except those accounted for in another fund.

HUMAN SERVICES FUND

This fund is used to account for social services and community board programs directed by state statutes.

COUNTY ROADS AND BRIDGES FUND

This fund is used to account for County highway, trunk, and road maintenance as well as town bridge construction.

**MANITOWOC COUNTY, WISCONSIN**  
Notes to the Basic Financial Statements  
December 31, 2009

**NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**

DEBT SERVICE FUND

This fund accounts for the resources accumulated and payments made for principal and interest on long-term general obligation debt of governmental funds.

COMMUNICATION PROJECT FUND

This fund is used to account for financial resources to be used for the acquisition and construction of capital facilities and related assets for joint dispatch, emergency management and information services.

The County reports the following major enterprise funds:

HEALTH CARE CENTER FUND

The health care center fund is used to account for long-term care and skilled nursing services of those residing in the facility.

HIGHWAY FUND

The highway fund is used to support the maintenance of County, State and Federal highways on a cost reimbursement basis.

Additionally, the government reports the following fund types:

*Internal service funds* account for information systems and liability and health self-insurance services provided to other departments or agencies of the County, or to other governments, on a cost reimbursement basis.

*Agency funds* account for assets held for individuals by various departments and funds held for other governmental agencies. The County maintains agency funds for personal accounts of inmates of the County jail and crime prevention.

3. Measurement Focus and Basis of Accounting

The government-wide financial statements are reported using the *economic resources measurement focus* and the *accrual basis of accounting*, as are the proprietary fund financial statements. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Property taxes are recognized as revenues in the year for which they are levied. Grants and similar items are recognized as revenues as soon as all eligibility requirements imposed by the provider have been met.

Governmental fund financial statements are reported using the *current financial resources measurement focus* and the *modified accrual basis of accounting*. Revenues are recognized as soon as they are both measurable and available. Revenues are considered to be *available* when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the County considers revenues to be available if they are collected within 60 days of the end of the current fiscal period. Expenditures generally are recorded when a liability is incurred, as under accrual accounting. However, debt service expenditures, as well as expenditures related to compensated absences and claims and judgments, are recorded only when payment is due. Agency funds have no measurement focus and use the accrual basis of accounting.

Revenues susceptible to accrual include intergovernmental grants, intergovernmental charges for services, public charges for services and interest. Other revenues such as licenses and permits, other fines and forfeits and miscellaneous revenues are recognized when received in cash or when measurable and available.

**MANITOWOC COUNTY, WISCONSIN**  
Notes to the Basic Financial Statements  
December 31, 2009

**NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**

Certain private-sector standards of accounting and financial reporting issued prior to December 1, 1989, generally are followed in both the government-wide and proprietary fund financial statements to the extent that those standards do not conflict with or contradict guidance of the Governmental Accounting Standards Board. Governments also have the *option* of following certain subsequent private-sector guidance for their business-type activities and enterprise funds, subject to this same limitation. The County has elected not to follow subsequent private-sector guidance.

As a general rule the effect of interfund activity has been eliminated from the government-wide financial statements. Exceptions to this general rule are internal services between governmental activities and business-type activities. Elimination of these charges would distort the direct costs and program revenues reported for the various functions concerned.

Amounts reported as *program revenues* include 1) charges to customers or applicants for goods, services, or privileges provided, and fees and fines, 2) operating grants and contributions, and 3) capital grants and contributions. Internally dedicated resources are reported as *general revenues* rather than as program revenues. Likewise, general revenues include all taxes.

Proprietary funds distinguish *operating* revenues and expenses from *nonoperating* items. Operating revenues and expenses generally result from providing services and producing and delivering goods in connection with a proprietary fund's principal ongoing operations. The principal operating revenues of the County's enterprise funds are charges to customers for services. Operating expenses for enterprise funds include the cost of services, administrative expenses, and depreciation on capital assets. All revenues and expenses not meeting this definition are reported as nonoperating revenues and expenses.

When both restricted and unrestricted resources are available for use, it is the County's policy to use restricted resources first, then unrestricted resources, as they are needed.

4. Assets, Liabilities and Net Assets or Equity

a. Cash and Investments

Cash and investments are combined in the financial statements. Cash deposits consist of demand and time deposits with financial institutions and are carried at cost. Investments are stated at fair value. Fair value is the amount at which a financial instrument could be exchanged in a current transaction between willing parties, other than in a forced or liquidation sale. The fair value of investments in U.S. Government securities is calculated by amortizing any premium or discount from the face value of the security. For purposes of the statement of cash flows, all cash deposits and highly liquid investments (including restricted assets) with a maturity of three months or less from date of acquisition are considered to be cash equivalents. In addition, cash deposits held in trust for health care center residents and deposits in insurance escrow accounts are not reported as cash equivalents, but are reported as restricted assets.

b. Accounts Receivable

Accounts receivable have been shown net of allowance for uncollectible accounts of \$210,444.

c. Property Taxes Levied for the 2010 Budget

Property taxes are recorded in the year levied as taxes receivable and as deferred revenue. They are recognized as revenue in full in the succeeding year when services financed by the levy are being provided except for the General Fund. The General Fund makes all other funds whole for their tax levies and accounts for any deferred, uncollected, or delinquent amounts.

**MANITOWOC COUNTY, WISCONSIN**  
Notes to the Basic Financial Statements  
December 31, 2009

**NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**

d. Interfund Receivables and Payables

During the course of operations, numerous transactions occur between individual funds for goods provided or services rendered. These receivables and payables are classified as "due from other funds" and "due to other funds" in the fund financial statements. Noncurrent portions of the interfund receivables for the governmental funds are reported as "advances to other funds" and are offset by a reservation of fund balance since they do not constitute expendable available financial resources and therefore are not available for appropriation.

The amount reported on the statement of net assets for internal balances represents the residual balance outstanding between the governmental and business-type activities.

e. Inventories

Inventories are recorded at cost, which approximates market, using the first-in, first-out method. Inventories consist of expendable supplies held for consumption. The cost is recorded as an expenditure at the time individual inventory items are consumed rather than when purchased.

Inventories of governmental funds in the fund financial statements are offset by fund balance reserve amounts to indicate that they do not represent spendable available financial resources.

f. Prepaid Items

Payments made to vendors that will benefit periods beyond the end of the current fiscal year are recorded as prepaid items.

Prepaid items of governmental funds in the fund financial statements are offset by fund balance reserve amounts to indicate that they do not represent spendable available financial resources.

g. Capital Assets

Capital assets, which include property, plant, equipment, and infrastructure assets, are reported in the applicable governmental or business-type activities columns in the government-wide financial statements. Capital assets are defined by the County as assets with an initial, individual cost of \$2,500 or higher, excluding computer equipment which has a \$500 threshold, and an estimated useful life in excess of one year. Such assets are recorded at historical cost or estimated historical cost if purchased or constructed. Donated capital assets are recorded at estimated fair value at the date of donation.

The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend asset lives are not capitalized.

Capital assets of the County are depreciated using the straight-line method over the following estimated useful lives:

	Governmental	Business-type
	Activities	Activities
	Years	
<u>Assets</u>		
Land improvements	10 - 20	-
Buildings	10 - 50	15 - 60
Improvements other than buildings	10 - 50	4 - 40
Machinery and equipment	3 - 10	4 - 30
Infrastructure	15 - 70	-

**MANITOWOC COUNTY, WISCONSIN**  
Notes to the Basic Financial Statements  
December 31, 2009

**NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**

h. Compensated Absences

It is the County's policy to permit employees to accumulate earned but unused vacation and sick leave benefits in accordance with bargaining unit agreements. All vacation and sick leave is accrued when incurred in the government-wide and proprietary fund financial statements. A liability for these amounts is reported in the governmental funds in the fund financial statements only if they have matured, for example, as a result of employee resignations and retirements.

i. Deferred Revenue

Governmental funds report deferred revenue in connection with receivables for revenues that are not considered to be available to liquidate liabilities of the current period or for resources that have been received, but not yet recognizable.

j. Long-term Obligations

In the government-wide financial statements, and proprietary funds in the fund financial statements, long-term debt and other long-term obligations are reported as liabilities in the applicable governmental activities, business-type activities, or proprietary fund statement of net assets. Bond premiums and discounts, as well as issuance costs, are deferred and amortized over the life of the bonds. Bonds payable are reported net of the applicable bond premium or discount. Bond issuance costs are reported as deferred charges and amortized over the term of the related debt.

In the fund financial statements, governmental funds recognize bond premiums and discounts, as well as bond issuance costs, during the current period. The face amount of debt issued is reported as other financing sources. Premiums received on debt issuances are reported as other financing sources while discounts on debt issuances are reported as other financing uses. Issuance costs, whether or not withheld from the actual debt proceeds received, are reported as debt service expenditures.

k. Fund Equity

GOVERNMENTAL FUND FINANCIAL STATEMENTS

Governmental funds report reservations of fund balance for amounts that are not available for appropriation or are legally restricted by outside parties for use for a specific purpose. Designations of fund balance represent tentative management plans that are subject to change.

GOVERNMENT-WIDE AND PROPRIETARY FUND STATEMENTS

Equity is classified as net assets and displayed in three components:

- Invested in capital assets, net of related debt - Amount of capital assets, net of accumulated depreciation, less outstanding balances of any bonds, mortgages, notes, or other borrowings that are attributable to the acquisition, construction, or improvement of those assets.
- Restricted net assets - Amount of net assets that are subject to restrictions that are imposed by 1) external groups, such as creditors, grantors, contributors or laws or regulations of other governments or 2) law through constitutional provisions or enabling legislation.
- Unrestricted net assets - Net assets that are neither classified as restricted nor as invested in capital assets, net of related debt.



**MANITOWOC COUNTY, WISCONSIN**  
Notes to the Basic Financial Statements  
December 31, 2009

**NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**

5. Estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the amounts reported in the financial statements and accompanying notes. Actual results could differ from those estimates.

**NOTE B - STEWARDSHIP AND COMPLIANCE**

1. Budgets and Budgetary Accounting

The County follows these procedures in establishing the budgetary data reflected in the basic financial statements:

- a. On the fourth Monday of October, the County Executive submits to the County Board a proposed operating budget for the calendar year commencing the following January 1. The operating budget includes proposed expenditures and the means of financing them. After submission to the governing body, public hearings are held to obtain taxpayer comments. Following the public hearings, the proposed budget, including authorized additions and deletions, is legally enacted by County Board action.
- b. Budgets are adopted on a basis consistent with accounting principles generally accepted in the United States of America for the general, certain special revenue and debt service funds. Budget is defined as the originally approved budget plus or minus approved amendments. Individual amendments throughout the year were not material in relation to the original budget. Budget appropriations not expended during the year are closed to fund balance unless authorized by the governing body to be forwarded into the succeeding year's budget.
- c. During the year, formal budgetary integration is employed as a management control device for the general fund, certain special revenue funds and debt service funds. Management control for the capital projects funds is achieved through project authorizations included in debt issue resolutions.

The County did not adopt an annual budget for the Revolving Loan, Forestry Tree Planting, Sheriff K-9 Unit, Economic Development Projects and Park Acquisition Development Projects Funds.

- d. Expenditures may not exceed appropriations provided in detailed budget accounts maintained for each activity or department of the general and special revenue funds of the County. Expenditures may not exceed appropriations at the total fund level for the debt service funds. All amendments to the budget during the year require initial approval by management and are subsequently authorized by the County Board. This is also the legal level of budgetary control as authorized by the County Board. No changes to the budget may be made by management without standing Committee or County Board approval.

The County did not have any material violation of legal or contractual provisions for the fiscal year ended December 31, 2009.

**MANITOWOC COUNTY, WISCONSIN**  
Notes to the Basic Financial Statements  
December 31, 2009

**NOTE B - STEWARDSHIP AND COMPLIANCE (Continued)**

2. Excess of Expenditures Over Budget Appropriations

The following expenditure accounts of the budgeted governmental funds had actual expenditures in excess of budget appropriations for the year ended December 31, 2009 as follows:

Fund	Function	Excess Expenditures
General	General government	
	Circuit court	\$ 55,129
	Register in probate	10,021
	Coroner	18,235
	District attorney	7,551
	County treasurer	16,070
	Public property administration	4,226
	Courthouse	39,637
	Register of deeds	32,021
	Public safety	
	Radio dispatch center	45,299
	Correctional institutions	103,529
	Public works	
	Airport	26,081
	Health and human services	
	Wisconsin wins	10,460
	Safety coalition	5,315
	Prevention	18
	MA/ immunization outreach	171
	Mercury reduction	230
	Prenatal care	23,228
	Environmental health	1,694
	Child support	83,377
	Veterans	3,424
	Culture Recreation and Education	
	Snowmobile trails and areas	30,292
	Capital Outlay	
	General government	39,978
	Health and human services	17,873
	Culture recreation and education	45,045
Human services	Health and human services	
	Chronically mentally ill	453,226
	Intoxicated driver	2,228
	CIP 1A	19,962
	Birth to three	70,000
	Autism - post-intensive/DD	1,905
	Community long-term support	78,537
	Autism - intensive/SED	8,837
	Autism - post-intensive/SED	108,743
	H&CB Waiver	5,933
	COP match	8,337
	CIP 1B/CA match	535,741

(Continued)

**MANITOWOC COUNTY, WISCONSIN**  
Notes to the Basic Financial Statements  
December 31, 2009

**NOTE B - STEWARSHIP AND COMPLIANCE (Continued)**

Fund	Function	Excess Expenditures
Human services (Continued)		
	Economic support	35,933
	Program integrity	3,293
	LIHEAP administration	34,549
	Special ES	72,401
	Agency management	23,463
	Residential homes	500
	Child care	8,273
	Community options program	36,700
	CIP II	16,627
	County owned home 16th Street	34,892
	Personal care	398,855
	CRI diversion	13,884
County roads and bridges	Public works	
	County winter snow removal	311,989
Debt service	Debt service	
	Administrative costs	81
Recycling	Capital outlay	38,931
Solid waste disposal	Public works	269,659
Aging	Capital outlay	74,525
Jail assessment	Capital outlay	73,298

The above excess expenditures were funded using favorable revenue variances and available fund balance in the funds.

3. Deficit Fund Equity

The following funds had deficit fund equity as of December 31, 2009:

Fund	Deficit Fund Equity
Recycling	\$ 28,537
Expo	25,013
Human Services	108,647
Workers Compensation Self Insurance	390,713
Dental Self Insurance	9,198

The County anticipates funding the above deficits from future internal charges and fund revenues.

**MANITOWOC COUNTY, WISCONSIN**  
Notes to the Basic Financial Statements  
December 31, 2009

**NOTE C - DETAILED NOTES ON ALL FUNDS**

1. Cash and Investments

The County maintains various cash and investment accounts, including pooled funds, which are available for use by all funds. Each fund's portion of these accounts is displayed in the financial statements as "Cash and investments."

The County is authorized by Wisconsin Statute 66.04(2) to invest in the following instruments:

- a. Time deposits in any credit union, bank, savings bank, trust company or savings and loan association which is authorized to transact business in this state if the time deposits mature in not more than three years.
- b. Bonds or securities issued or guaranteed as to principal and interest by the federal government, or by a commission, board or other instrumentality of the federal government.
- c. Bonds or securities of any county, city, drainage district, vocational, technical and adult education district, village, town or school district of this state.
- d. Any security which matures or which may be tendered for purchase at the option of the holder within not more than 7 years of the date on which it is acquired, if that security has a rating which is the highest or second highest rating category assigned by Standard & Poor's Corporation, Moody's Investor Service or other similar nationally recognized rating agency or if that security is senior to, or on a parity with, a security of the same issuer which has such a rating.
- e. The Local Government Pooled Investment Fund and the Wisconsin Investment Trust.
- f. Repurchase agreements with public depositories, if the agreement is secured by federal bonds or securities.
- g. Securities of open-end management investment companies or investment trusts (mutual funds) if the portfolio is limited to (a) bonds and securities issued by the federal government or a commission, board or other instrumentality of the federal government, (b) bonds that are guaranteed as to principal and interest by the federal government or a commission, board or other instrumentality of the federal government, and (c) repurchase agreements that are fully collateralized by these bonds or securities.

The carrying amount of the County's cash and investments totaled \$17,349,551 on December 31, 2009 as summarized below:

Petty cash funds	\$ 7,915
Deposits with financial institutions	9,506,261
Deposits with escrow agents	534,444
Deposits with insurance company	1,365,091
Investments	5,935,840
	\$ 17,349,551

Reconciliation to the basic financial statements:

Basic financial statements	
Cash and investments	\$ 16,360,617
Restricted cash and investments	602,435
Fiduciary funds	
Agency funds	386,499
	\$ 17,349,551

Deposits and investments of the County are subject to various risks. Presented below is a discussion of the specific risks and the County's policy related to the risk.

**MANITOWOC COUNTY, WISCONSIN**  
Notes to the Basic Financial Statements  
December 31, 2009

**NOTE C - DETAILED NOTES ON ALL FUNDS (Continued)**

Custodial Credit Risk

Custodial credit risk for *deposits* is the risk that, in the event of the failure of a depository financial institution, a government will not be able to recover its deposits or will not be able to recover collateral securities that are in the possession of an outside party. The custodial credit risk for *investments* is the risk that, in the event of the failure of the counterparty (e.g., broker-dealer) to a transaction, a government will not be able to recover the value of its investment or collateral securities that are in the possession of another party. Wisconsin statutes require repurchase agreements to be fully collateralized by bonds or securities issued or guaranteed by the federal government or its instrumentalities. The County does not have an additional custodial credit risk policy.

Deposits with financial institutions are insured by the Federal Deposit Insurance Corporation (FDIC) in the amount of \$250,000 per official custodian through December 31, 2013. In addition, the County's non-interest bearing transaction accounts are fully insured under the Temporary Liquidity Guarantee Program through December 31, 2010. On January 1, 2014, the coverage limit for all accounts will return to \$100,000 for interest bearing accounts and \$100,000 for non-interest bearing accounts. In addition, the State of Wisconsin has a State Guarantee Fund which provides a maximum of \$400,000 per public depository above the amount provided by an agency of the U.S. Government. However, due to the relatively small size of the State Guarantee Fund in relation to the Fund's total coverage, total recovery of insured losses may not be available.

As of December 31, 2009, none of the County's deposits with financial institutions was in excess of federal depository insurance limits and uncollateralized (or collateralized with securities held by the pledging financial institution or its trust department or agent but not in the County's name).

Credit Risk

Generally, credit risk is the risk that an issuer of an investment will not fulfill its obligation to the holder of the investment. This is measured by the assignment of a rating by a nationally recognized statistical rating organization. Wisconsin statutes limit investments in securities to the top two ratings assigned by nationally recognized statistical rating organizations. The County does not have an additional credit risk policy. Presented below is the actual rating as of year end for each investment type.

Investment Type	Amount	Exempt From Disclosure	Rating as of Year End			
			Moody's AAA	Moody's AA	Moody's A	Not Rated
Federal National Mortgage Association	\$ 374,103	\$ -	\$ 374,103	\$ -	\$ -	\$ -
Federal Home Loan Mortgage Corporation	698,193	-	698,193	-	-	-
Federal Home Loan Bank	153,586	-	153,586	-	-	-
Government National Mortgage Association	134,592	134,592	-	-	-	-
U.S. Treasury note	1,752,259	1,752,259	-	-	-	-
Goldman Sachs Treasury	493,943	241,493	252,450	-	-	-
General Electric Corporation	301,749	-	301,749	-	-	-
JPMorgan Chase & Company	103,498	-	103,498	-	-	-
Municipal Bonds	1,845,181	-	461,488	891,815	100,540	391,338
Wisconsin Local Government Investment Pool	78,736	-	-	-	-	78,736
<b>Totals</b>	<b>\$ 5,935,840</b>	<b>\$ 2,128,344</b>	<b>\$ 2,345,067</b>	<b>\$ 891,815</b>	<b>\$ 100,540</b>	<b>\$ 470,074</b>

**MANITOWOC COUNTY, WISCONSIN**  
Notes to the Basic Financial Statements  
December 31, 2009

**NOTE C - DETAILED NOTES ON ALL FUNDS (Continued)**

Concentration of Credit Risk

The investment policy of the County contains no limitations on the amount that can be invested in any one issuer. Investments in any one issuer (other than U.S. Treasury securities, mutual funds, and external investment pools) that represent 5% or more of total County investments are as follows:

Issuer	Reported Amount	Percent of Total
Federal National Mortgage Association	\$ 374,103	6%
Federal Home Loan Mortgage Corporation	698,193	12%
General Electric Corporation	301,749	5%
Goldman Sachs Treasury	493,943	8%

Interest Rate Risk

Interest rate risk is the risk that changes in market interest rates will adversely affect the fair value of an investment. Generally, the longer the maturity of an investment, the greater the sensitivity of its fair value to changes in market interest rates. The County does not have a formal investment policy that limits investment maturities as a means of managing its exposure to fair value losses arising from increasing interest rates.

Information about the sensitivity of the fair values of the County's investments to market interest rate fluctuations is provided by the following table that shows the distribution of the County's investments by maturity:

Investment Type	Amount	Remaining Maturity (in Months)			
		12 Months or Less	13 to 24 Months	25 to 60 Months	More Than 60 Months
Federal National Mortgage Association	\$ 374,103	\$ -	\$ 250,702	\$ -	\$ 123,401
Federal Home Loan Mortgage Corporation	698,193	196,012	-	502,181	-
Federal Home Loan Bank	153,586	-	-	153,586	-
Government National Mortgage Association	134,592	-	134,592	-	-
U.S. Treasury note	1,752,259	1,001,760	750,499	-	-
General Electric Corporation	301,749	-	301,749	-	-
JPMorgan Chase & Company	103,498	-	103,498	-	-
Goldman Sachs Treasury	493,943	241,493	252,450	-	-
Municipal Bonds	1,845,181	898,741	727,888	218,552	-
Wisconsin Local Government Investment Pool	78,736	78,736	-	-	-
<b>Totals</b>	<b>\$ 5,935,840</b>	<b>\$ 2,416,742</b>	<b>\$ 2,521,378</b>	<b>\$ 874,319</b>	<b>\$ 123,401</b>

**MANITOWOC COUNTY, WISCONSIN**  
Notes to the Basic Financial Statements  
December 31, 2009

**NOTE C - DETAILED NOTES ON ALL FUNDS (Continued)**

Investments with Fair Values Highly Sensitive to Interest Rate Fluctuations

The County's investments include the following investments that are highly sensitive to interest rate fluctuations (to a greater degree than already indicated in the information provided above):

Highly Sensitive Investments	Fair Value at Year End
Federal National Mortgage Association	\$ 374,103
Federal Home Loan Mortgage Corporation	698,193
Federal Home Loan Bank	153,586
Government National Mortgage Association	134,592

Investment in Wisconsin Local Government Investment Pool

The County has investments in the Wisconsin local government investment pool of \$78,736 at year-end. The Wisconsin local government investment pool (LGIP) is part of the State Investment Fund (SIF), and is managed by the State of Wisconsin Investment Board. The SIF is not registered with the Securities and Exchange Commission, but operates under the statutory authority of Wisconsin Chapter 25. The SIF reports the fair value of its underlying assets annually. Participants in the LGIP have the right to withdraw their funds in total on one day's notice. At December 31, 2009, the fair value of the County's share of the LGIP's assets was substantially equal to the carrying value.

2. Restricted Assets

Restricted assets on December 31, 2009 totaled \$602,435 and consisted of cash and investments held for the following purposes:

Fund	Amount	Purpose
Escrow deposits	\$ 534,106	Funds held in escrow for the payment of insurance claims and wetland mitigation
COP risk reserve	68,329	Funds held for future expenditures under the Community Options Program
	<u>\$ 602,435</u>	

**MANITOWOC COUNTY, WISCONSIN**  
Notes to the Basic Financial Statements  
December 31, 2009

**NOTE C - DETAILED NOTES ON ALL FUNDS (Continued)**

3. Property Tax Apportionments

Property taxes are apportioned annually in November to local taxing units within the County for financing state charges and the subsequent year's operations of the County. Since the November apportionment is not due from local taxing districts until February of the subsequent year, the County's apportionment is recorded as deferred revenue at year-end. Property tax payments from individual property owners are due in two installments by January 31 and July 31. During the month of February, each local taxing district settles with the County for both collected and unpaid property taxes. At the February settlement, the County becomes responsible for the collection of unpaid property taxes, including unpaid property taxes returned by local taxing districts for financing their individual operations. Property taxes subsequently not paid by property owners by September 1 of the same year are considered delinquent. The delinquent taxes are then acquired by the County's general fund in accordance with state statutes in order to provide the County with a statutory lien.

Property taxes recorded on December 31, 2009 for collection in 2010 are for the following:

State apportionment	\$ 938,730
County apportionment	28,212,603
Total	\$ 29,151,333

The above County apportionment of \$28,212,603 is for financing 2010 operations and will be transferred in 2010 from deferred revenue to current revenues of the County's governmental and proprietary funds.

4. Delinquent Property Taxes - General Fund

Delinquent property taxes of the general fund represent unpaid property taxes on real estate, including state and local government equities therein. Under state statutes, the County annually reimburses the state and local governments for their equities in property taxes not collected from the property owner. Unless redeemed by the property owner, the County will eventually obtain tax deed ownership of the properties comprising delinquent taxes. In the past, the County has generally been able to recover its investment in delinquent taxes by sale of the tax deeded properties. Delinquent property taxes purchased from other taxing authorities are reported as reservations of fund balance at year-end. Delinquent property taxes levied by the County are shown as deferred revenue and are excluded from the fund balance until collected.

On December 31, 2009, the County's general fund showed an investment of \$3,138,006 in delinquent taxes as follows:

Tax certificates	\$ 3,115,507
Tax deeds	22,499
Total	\$ 3,138,006



**MANITOWOC COUNTY, WISCONSIN**  
Notes to the Basic Financial Statements  
December 31, 2009

**NOTE C - DETAILED NOTES ON ALL FUNDS (Continued)**

An aging of the total delinquent taxes of \$3,138,006 on December 31, 2009 follows:

<u>Year Acquired</u>	Total	County Share	County Purchased
Prior to 2002	\$ 9,334	\$ 2,410	\$ 6,924
2002	4,419	1,154	3,265
2003	10,773	2,857	7,916
2004	19,313	5,120	14,193
2005	31,121	8,393	22,728
2006	67,204	18,118	49,086
2007	238,691	62,919	175,772
2008	797,717	206,130	591,587
2009	1,936,935	463,509	1,473,426
Tax Deeds	22,499	5,681	16,818
	<hr/>		
Delinquent property taxes at December 31, 2009	<u>\$ 3,138,006</u>	776,291	2,361,715
Less 60 day collections after December 31, 2009		149,724	427,884
Deferred Revenues		<u>\$ 626,567</u>	
Reserved Fund Balance (purchased equities of state and local governments)			<u>\$ 1,933,831</u>

**MANITOWOC COUNTY, WISCONSIN**  
Notes to the Basic Financial Statements  
December 31, 2009

**NOTE C - DETAILED NOTES ON ALL FUNDS (Continued)**

5. Capital Assets

Capital asset activity for the year ended December 31, 2009 was as follows:

	Beginning Balance	Increases	Decreases	Ending Balance
<b>Governmental activities:</b>				
Capital assets, not being depreciated:				
Land	\$ 6,225,934	\$ 1,000	\$ -	\$ 6,226,934
Construction in progress	205,379	3,637,716	-	3,843,095
Total capital assets, not being depreciated	<u>6,431,313</u>	<u>3,638,716</u>	<u>-</u>	<u>10,070,029</u>
Capital assets, being depreciated:				
Land improvements	9,217,384	52,834	-	9,270,218
Buildings and improvements	34,201,157	197,871	-	34,399,028
Machinery and equipment	11,730,824	739,039	299,590	12,170,273
Infrastructure	84,743,178	1,394,809	570,969	85,567,018
Subtotals	<u>139,892,543</u>	<u>2,384,553</u>	<u>870,559</u>	<u>141,406,537</u>
Less accumulated depreciation for:				
Land improvements	2,682,153	463,632	-	3,145,785
Buildings and improvements	12,663,043	744,422	-	13,407,465
Machinery and equipment	8,826,786	960,893	278,723	9,508,956
Infrastructure	37,758,204	1,921,786	513,873	39,166,117
Subtotals	<u>61,930,186</u>	<u>4,090,733</u>	<u>792,596</u>	<u>65,228,323</u>
Total capital assets, being depreciated, net	<u>77,962,357</u>	<u>(1,706,180)</u>	<u>77,963</u>	<u>76,178,214</u>
Governmental activities capital assets, net	<u>\$ 84,393,670</u>	<u>\$ 1,932,536</u>	<u>\$ 77,963</u>	<u>86,248,243</u>
Less related long-term debt outstanding (net of remaining debt proceeds of \$4,436,963)				<u>19,118,037</u>
Invested in capital assets, net of related debt				<u>\$ 67,130,206</u>
<b>Business-type activities:</b>				
Capital assets, not being depreciated:				
Land	\$ 1,450,403	\$ -	\$ -	\$ 1,450,403
Construction in progress	45,620	7,936	45,620	7,936
Total capital assets, not being depreciated	<u>1,496,023</u>	<u>7,936</u>	<u>45,620</u>	<u>1,458,339</u>
Capital assets, being depreciated:				
Buildings and improvements	6,871,627	74,372	-	6,945,999
Machinery and equipment	11,048,556	720,954	660,529	11,108,981
Subtotals	<u>17,920,183</u>	<u>795,326</u>	<u>660,529</u>	<u>18,054,980</u>
Less accumulated depreciation for:				
Buildings and improvements	2,296,053	268,021	-	2,564,074
Machinery and equipment	7,058,014	495,441	517,779	7,035,676
Subtotals	<u>9,354,067</u>	<u>763,462</u>	<u>517,779</u>	<u>9,599,750</u>
Total capital assets, being depreciated, net	<u>8,566,116</u>	<u>31,864</u>	<u>142,750</u>	<u>8,455,230</u>
Business-type activities capital assets, net	<u>\$ 10,062,139</u>	<u>\$ 39,800</u>	<u>\$ 188,370</u>	<u>9,913,569</u>
Less related long-term debt outstanding				<u>-</u>
Invested in capital assets, net of related debt				<u>\$ 9,913,569</u>

**MANITOWOC COUNTY, WISCONSIN**  
Notes to the Basic Financial Statements  
December 31, 2009

**NOTE C - DETAILED NOTES ON ALL FUNDS (Continued)**

Depreciation expense was charged to functions of the County as follows:

Governmental activities	
General government	\$ 328,909
Public safety	699,190
Public works	2,545,391
Health and human services	64,245
Culture, recreation and education	444,653
Conservation and development	8,345
Total depreciation expense - governmental activities	\$ 4,090,733
Business-type activities	
Highway operations	\$ 763,462

6. Interfund Receivable, Payables, and Transfers

Interfund receivables and payables between individual funds of the County, as reported in the fund financial statements, as of December 31, 2009 are detailed below:

	Interfund Receivables	Interfund Payables
Temporary Cash Advances to Finance Operating Cash		
Temporary Advance		
General Fund	\$ 840,000	\$ -
Capital Projects Fund		
Communication project	-	840,000
Deficits of Other Funds		
General Fund	549,868	-
Internal Service Funds		
WMMIC liability insurance	139,134	-
Workers compensation	-	130,896
Dental self insurance	-	8,238
Enterprise funds		
Highway	-	549,868
Totals	\$ 689,002	\$ 689,002

Interfund transfers for the year ended December 31, 2009 were as follows:

	Transfers to:					Total
	Human Services	County Roads and Bridges	Debt Service	Jail Security	Courthouse Remodeling	
Transfers from:						
General Fund	\$ 500	\$ -	\$ -	\$ -	\$ -	\$ 500
Special Revenue Fund						
County Roads and Bridges	-	-	892,000	-	-	892,000
Enterprise Fund						
Health Care Center	-	892,000	3,393	1,150,000	3,083,000	5,128,393
	\$ 500	\$ 892,000	\$ 895,393	\$ 1,150,000	\$ 3,083,000	\$ 6,020,893

Transfers are used to move unrestricted revenues collected to finance various programs accounted for in other funds in accordance with budgetary authorizations.

**MANITOWOC COUNTY, WISCONSIN**  
Notes to the Basic Financial Statements  
December 31, 2009

**NOTE C - DETAILED NOTES ON ALL FUNDS (Continued)**

7. Deferred Revenues

Governmental activities and governmental funds defer revenue recognition in connection with resources that have been received, but not yet earned. Governmental funds also report deferred revenue in connection with receivables for resources that are not considered to be available to liquidate liabilities of the current period. At the end of the current fiscal year, the various components of deferred revenue and unearned revenue were as follows:

	Unavailable	Unearned
Subsequent year tax levy receivable		
General fund	\$ -	\$ 14,818,038
Special revenue funds		
Human services	-	7,259,145
Aging	-	52,475
Expo	-	26,181
County roads and bridges	-	2,108,658
Solid waste disposal	-	10,000
Soil and water conservation	-	297,833
Recycling program	-	415,538
Debt service fund	-	3,224,466
Revenues collected in advance		
General fund	-	28,908
Expo fund	-	9,387
Advance state aid		
Human services fund	-	68,329
Aging fund	-	5,000
Interest recoverable on delinquent taxes		
General fund	494,692	-
Delinquent property taxes receivable		
General fund	626,567	-
County assessment - use value/PP main		
General fund	-	107,254
Clerk of Courts fines and forfeitures		
General fund	448,761	-
Totals	\$ 1,570,020	\$ 28,431,212

**MANITOWOC COUNTY, WISCONSIN**  
Notes to the Basic Financial Statements  
December 31, 2009

**NOTE C - DETAILED NOTES ON ALL FUNDS (Continued)**

8. Long-term Obligations

The following is a summary of changes in long-term obligations of the County for the year ended December 31, 2009:

	Outstanding 1/1/09	Issued	Retired	Outstanding 12/31/09	Due Within One Year
<b>Governmental activities:</b>					
General Obligation Debt					
Bonds	\$ 21,100,000	\$ -	\$ 2,545,000	\$ 18,555,000	\$ 2,660,000
Note anticipation notes	-	5,000,000	-	5,000,000	5,000,000
Post-employment health benefits payable	113,867	143,992	10,222	247,637	-
Compensated absences	785,648	214,829	150,451	850,026	214,748
Governmental activities Long-term obligations	<u>\$ 21,999,515</u>	<u>\$ 5,358,821</u>	<u>\$ 2,705,673</u>	<u>\$ 24,652,663</u>	<u>\$ 7,874,748</u>
<b>Business-type activities:</b>					
Post-employment health benefits payable	\$ 19,482	\$ 13,426	\$ 1,304	\$ 31,604	\$ -
Compensated absences	271,595	-	43,019	228,576	20,715
Business-type activities Long-term obligations	<u>\$ 291,077</u>	<u>\$ 13,426</u>	<u>\$ 44,323</u>	<u>\$ 260,180</u>	<u>\$ 20,715</u>

Total interest paid during the year on long-term debt totaled \$900,498.

General Obligation Debt

General obligation debt currently outstanding is detailed as follows:

	Amount
Bonds	
2000 General Obligation - UW Building Addition and Remodeling Bonds; various amounts due through October 1, 2019; interest 4.8% to 5.75%	\$ 195,000
2001 General Obligation - Refunding Bonds (Net Advanced Refunding of 1992 issue); various amounts due through December 1, 2010; interest 3.5% to 3.95%	475,000
2002 General Obligation Building Bonds (Health Care Center and Park and Sheriff); various amounts due through November 1, 2021; interest 3.4% to 5.0%	4,515,000
2003 Taxable General Obligation Refunding Bonds; various amounts due through April 1, 2023; interest 2% to 5.45%	4,285,000
2003 General Obligation Refunding Bonds (Net Advanced Refunding of 1993 issue); various amounts due through December 31, 2011; interest 2% to 3.35%	2,245,000
2007 General Obligation Refunding Bonds; various amounts due through various amounts due through November 1, 2021; interest 4%	6,840,000
Total Outstanding General Obligation Debt	<u>\$ 18,555,000</u>

**MANITOWOC COUNTY, WISCONSIN**  
Notes to the Basic Financial Statements  
December 31, 2009

**NOTE C - DETAILED NOTES ON ALL FUNDS (Continued)**

Annual principal and interest maturities of the outstanding general obligation bonds of \$23,555,000 on December 31, 2009 are detailed below:

Year Ended December 31	Governmental Activities	
	Principal	Interest
2010	\$ 2,660,000	\$ 799,465
2011	2,780,000	697,058
2012	1,120,000	592,802
2013	1,155,000	540,723
2014	1,195,000	489,857
2015-2019	6,720,000	1,591,797
2020-2023	2,925,000	277,014
	<u>\$ 18,555,000</u>	<u>\$ 4,988,716</u>

For governmental activities, other long-term liabilities are generally funded by the general fund.

Legal Margin for New Debt

The County's legal margin for creation of additional general obligation debt on December 31, 2009 was \$258,436,830 as follows:

Equalized valuation of the County	\$ 5,531,501,000
Statutory limitation percentage	<u>(x) 5%</u>
General obligation debt limitation, per Section 67.03 of the Wisconsin Statutes	276,575,050
Total outstanding general obligation debt applicable to debt limitation	\$ 18,555,000
Less: Amounts available for financing general obligation debt	
Debt service fund	<u>416,780</u>
Net outstanding general obligation debt applicable to debt limitation	18,138,220
Legal Margin for New Debt	<u>\$ 258,436,830</u>

Note Anticipation Notes

To provide temporary financing for the construction of the communications project, the County issued \$5,000,000 of Note Anticipation Notes on November 5, 2009. The notes are due October 1, 2010 with 2% interest. The County plans to issue an additional \$10,000,000 of note anticipation notes in 2010 to complete the project. Both of the issues are anticipated to be refinanced with Build America Bonds.

9. Conduit Debt Obligations

In prior years, the County has issued Industrial Revenue Bonds to provide financial assistance to private-sector entities for the acquisition and construction of industrial and commercial facilities deemed to be in the public interest. The bonds are secured by the property financed and are payable solely from payments received on the underlying mortgage loans. Upon repayment of the bonds, ownership of the acquired facilities transfers to the private-sector entity served by the bond issuance. Neither the County, nor the State, nor any other political subdivision thereof is obligated in any manner for repayment of the bonds. Accordingly, the bonds are not reported as liabilities in the accompanying basic financial statements.

As of December 31, 2009, in accordance with original repayment schedule, the principal of Industrial Revenue Bonds outstanding totaled \$2,060,000.

**MANITOWOC COUNTY, WISCONSIN**  
Notes to the Basic Financial Statements  
December 31, 2009

**NOTE C - DETAILED NOTES ON ALL FUNDS (Continued)**

10. Fund Equity

In the fund financial statements, portions of governmental fund balances are reserved and not available for appropriation or are legally restricted for use for a specific purpose. At December 31, 2009, fund balance was reserved as follows:

General Fund	
Reserved for inventories and prepaid items	\$ 45,176
Escrow deposits	223,704
Reserved for delinquent property taxes	1,933,831
Reserved for notes receivable	99,000
	\$ 2,301,711
Human Service Special Revenue Fund	
Reserved for inventories and prepaid items	\$ 61,107
Aging fund	
Reserved for inventories and prepaid items	\$ 859
Soil and Water Conservation fund	
Reserved for inventories and prepaid items	\$ 13
Expo	
Reserved for inventories and prepaid items	\$ 1,404
Revolving Loan Special Revenue Fund	
Reserved for loans receivable	\$ 880,353
Debt Service Fund	
Reserved for debt service	\$ 416,780

Also in the fund financial statements, portions of governmental fund balances have been designated to represent tentative management plans that are subject to change. At December 31, 2009, fund balance was designated as follows:

General Fund	
Designated for subsequent year's expenditures	
Airport projects	\$ 10,216
Planning Conservation	1,591
Aerial mapping	34,383
Area wide planning	73,576
Silver Lake	22,760
Maribel Caves	604
Public health	9,438
Veteran's service	35,406
Land records modernization	152,264
Sherrif department	29,259
Vehicle replacement	49,127
Emergency management communication	56,250
Emergency management HAZMAT	177,093
UW Extension	11,600
Elections	59,208
Communications E-911	49,381
Future capital projects	76,469
Total	\$ 848,625

**MANITOWOC COUNTY, WISCONSIN**  
Notes to the Basic Financial Statements  
December 31, 2009

**NOTE C - DETAILED NOTES ON ALL FUNDS (Continued)**

Special Revenue Funds

Designated for subsequent year's expenditures

Solid waste disposal	\$ 284,918
Aging	472,422
Soil and water conservation	89,513
Forestry tree planting	11,665
Sheriff K-9 unit	78,242
Revolving loan	563,877
CDBG Housing Grant - Storm Damage	3,926
Total	\$ 1,504,563

Capital Projects Funds

Designated for capital outlay

Communication Project	\$ 4,436,963
Economic development	365,935
Park acquisition and development	10,227
Jail assessment	35,795
Jail Security	405,052
Courthouse Remodeling	674,815
Total	\$ 5,928,787

Restricted net assets of the governmental activities reported on the government-wide statement of net assets at December 31, 2009 include the following:

Debt service	\$ 416,780
Capital projects	1,115,662
Other	
Revolving loans	1,444,230
Donated assets	78,242
Soil and water cost share	89,526
Housing grant	3,926
	\$ 3,148,366

**NOTE D - OTHER INFORMATION**

1. Retirement Commitments

All eligible County employees participate in the Wisconsin Retirement System (WRS), a cost-sharing multiple-employer, defined benefit, public employee retirement system. All employees not classified as temporary expected to work over 600 hours a year (440 hours for teachers) are eligible to participate in the WRS. Covered employees in the General category are required by statute to contribute 5.9% of their salary (3.0% for Executives and Elected Officials, 5.0% for Protective Occupations with Social Security, and 3.2% for Protective Occupations without Social Security) to the plan. Employers may make these contributions to the plan on behalf of employees. Employers are required to contribute an actuarially determined amount necessary to fund the remaining projected cost of future benefits.



**MANITOWOC COUNTY, WISCONSIN**  
Notes to the Basic Financial Statements  
December 31, 2009

**NOTE D - OTHER INFORMATION (Continued)**

The payroll for County employees covered by the WRS for the year ended December 31, 2009 was \$22,703,909; the employer's total payroll was \$22,802,167. The total required contribution for the year ended December 31, 2009 was \$2,467,392, which consisted of \$1,172,446, or 5.2% of covered payroll from the employer and \$1,294,946, or 5.7% of covered payroll from employees. The required contribution for employees for the year ended December 31, 2009 was financed by the County. Total contributions for the years ending December 31, 2008 and 2007 were \$2,492,247 and \$2,868,320, respectively, equal to the required contributions for each year.

Employees who retire at or after age 65 (62 for elected officials and 54 for protective occupation employees with less than 25 years of service, 53 for protective occupation employees with more than 25 years of service) are entitled to receive a retirement benefit. Employees may retire at age 55 (50 for protective occupation employees) and receive actuarially reduced benefits. The factors influencing the benefit are: (1) final average earnings, (2) years of creditable service, and (3) a formula factor. Final average earnings is the average of the employee's three highest year's earnings. Employees terminating covered employment and submitting application before becoming eligible for a retirement benefit may withdraw their contributions and, by doing so, forfeit all rights to any subsequent benefit. For employees beginning participation on or after January 1, 1990 and no longer actively employed on or after April 24, 1998, creditable service in each of five years is required for eligibility for a retirement annuity. Participants employed prior to 1990 or after April 24, 1998 are immediately vested.

The WRS also provides death and disability benefits for employees. Eligibility and the amount of all benefits are determined under Chapter 40 of Wisconsin Statutes. The WRS issues an annual financial report which may be obtained by writing to the Department of Employee Trust Funds, P.O. Box 7931, Madison, WI 53707-7931.

2. Other Post-employment Benefits

*Plan Description* - The County provides health care insurance coverage for employees who retire until they reach the age of 65. The retired employee contribution is 100%. There are 377 active and 35 retired employees in the plan. The plan is a single employer defined benefit plan.

*Annual OPEB Cost and Net OPEB Obligation* - The County's annual other post-employment benefit (OPEB) cost (expense) is calculated based on the annual required contribution (ARC), and the amount actuarially determined in accordance with the parameters of GASB Statement 45. The ARC represents a level of funding that, if paid on an ongoing basis, is projected to cover normal cost each year and amortize any unfunded actuarial liabilities over a period not to exceed thirty years. The following table shows the components of the County's annual OPEB cost for the year, the amount actually contributed to the plan, and changes in the County's net OPEB obligations.

Component	Amount
Annual required contribution	\$ 150,751
Interest on net OPEB	-
Adjustment to annual required contribution	6,667
Annual OPEB cost (expense)	<u>157,418</u>
Contributions made	11,526
Change in net OPEB obligation	<u>145,892</u>
OPEB obligation - beginning of year	133,349
OPEB obligation - end of year	<u><u>\$ 279,241</u></u>

**MANITOWOC COUNTY, WISCONSIN**  
Notes to the Basic Financial Statements  
December 31, 2009

**NOTE D - OTHER INFORMATION (Continued)**

The annual required contribution for the current year was determined as part of the most recent actuarial valuation using the projected unit credit method. The actuarial assumptions included (a) 5.0% discount rate, and (b) projected salary increases at 3.0%.

The actuarial methods and assumptions used include techniques that are designed to reduce the effect of short-term volatility in actuarial accrued liabilities and the actuarial value of assets, consistent with a long-term perspective of the calculations. The unfunded actuarial accrued liability is being amortized as an open level percentage of projected payrolls. The remaining amortization period at December, 31, 2009 is 18 years, and the remaining amount is \$1,176,075.

*Trend Information* - The County's OPEB cost, the percentage of the annual OPEB cost contributed to the plan, and the net OPEB obligation for 2009 is as follows:

Fiscal Year Ended	Annual OPEB Cost	Percentage of Annual OPEB Cost Contributed	Net OPEB Obligation
12/31/2009	\$ 157,418	7.3%	\$ 279,241

*Funded Status and Funding Progress* - As of the most recent actuarial valuation date, the County's unfunded actuarial accrued liability (UAAL) was \$1,176,075. The annual payroll for active employees covered by the plan for the 2009 fiscal year was \$21,234,894 for a ratio of the UAAL to covered payroll of 5.54%.

Actuarial valuations of an ongoing plan involve estimates of the value of reported amounts and assumptions about the probability of occurrence of events far into the future, such as assumptions about future terminations, mortality, and healthcare cost trends. Actuarially determined amounts are subject to continual revision as actual results are compared with past experience and new estimates are made about the future.

*Actuarial Methods and Assumptions* - Projections of benefits for financial reporting purposes are based on the substantive plan (the plan as understood by the employer and plan members) and include the types of benefits provided at the time of each valuation and the historical pattern of sharing of benefit costs between the employer and plan members to that point. The actuarial methods and assumptions used include techniques that are designed to reduce the effect of short-term volatility in actuarial accrued liabilities and the actuarial value of assets, consistent with the long-term perspective of the calculations.

In the most recent actuarial valuation, the projected unit credit method was used. The actuarial assumptions included a rate of 5% to discount expected liabilities to the valuation date. The initial healthcare trend rate was 10%, reduced by decrements to an ultimate rate of 5% after five years. The UAAL is being amortized as an open level percentage of projected payrolls. The remaining amortization period at December 31, 2009 was 18 years.

**3. Risk Management**

The County is exposed to various risks of loss related to torts; theft, damage or destruction of assets; errors or omissions; employee health and accident claims; or acts of God. The County has chosen to retain a portion of the risks through self-insurance programs and has also purchased insurance to transfer other risks to outside parties. The past three years the County did not incur any settlements that exceeded insurance coverage purchased. A description of the County's self-insured risk management is presented below:

**MANITOWOC COUNTY, WISCONSIN**  
Notes to the Basic Financial Statements  
December 31, 2009

**NOTE D - OTHER INFORMATION (Continued)**

Property and Liability Insurance

During 1987, the County became a member of the Wisconsin Municipal Mutual Insurance Company (WMMIC). WMMIC was created by several governmental units within the State of Wisconsin to provide liability insurance services to its members. The County is partially self-insured for liability insurance and pays premiums to WMMIC for its excess liability insurance coverage. The actuary for WMMIC determines charges to its members for the expected losses and loss adjustment expenses on which premiums are based. WMMIC provides general and police professional liability, errors and omissions, and vehicle liability coverage for the County. The County's self-insured retention limit is \$125,000 for each occurrence with a maximum limit of \$400,000 annually. A separate financial report is issued annually by WMMIC.

Financing for the self-insurance internal service fund is provided by payments from other County funds based on their portion of WMMIC's charges to the County and claim expenses incurred by the County. On December 31, 2009, the fund has designated unreserved net assets of \$1,678,847 for future catastrophic losses. The claims liability of \$641,430 reported in the fund at December 31, 2009, is due within one year, and is based on the requirements of GASB Statement No. 10, which requires that a liability for claims be reported if information prior to the issuance of the financial statements indicates that it is probable that a liability has been incurred at the date of the financial statements and the amount of the loss can be reasonably estimated. Changes in the fund's claim liability amount for 2008 and 2009 follows:

	Liability January 1	Current Year Claims and Changes in Estimates	Claim Payments	Liability December 31
2008	\$ 752,441	\$ 64,674	\$ 56,829	\$ 760,286
2009	760,286	87,738	206,594	641,430

Workers Compensation

The County has established a workers compensation fund to finance workers compensation awards for County employees. The program is funded by charges to County departments. The program also is supplemented by stop loss protection, which limits the County's annual liability. The claims liability of \$444,182 reported in the fund at December 31, 2009, is due within one year, and is based on the requirements of GASB Statement No. 10, which requires that a liability for claims be reported if information prior to the issuance of the financial statements indicates that it is probable that a liability has been incurred at the date of the financial statements and the amount of the loss can be reasonably estimated. Changes in the fund's claims liability amount for 2008 and 2009 follows:

	Liability January 1	Current Year Claims and Changes in Estimates	Claim Payments	Liability December 31
2008	\$ 1,095,075	\$ 547,652	\$ 613,323	\$ 1,029,404
2009	1,029,404	(258,089)	327,133	444,182

**MANITOWOC COUNTY, WISCONSIN**  
Notes to the Basic Financial Statements  
December 31, 2009

**NOTE D - OTHER INFORMATION (Continued)**

4. Contingencies

- a. The County participates in a number of federal and state assisted grant programs. These programs are subject to program compliance audits by the grantors or their representatives. An audit under OMB Circular A-133 has been conducted but final acceptance is still pending. Accordingly, the County's compliance with applicable grant requirements will be established at some future date. The amount, if any, of expenditures which may be disallowed by the granting agencies cannot be determined at this time although the County expects such amounts, if any, to be immaterial.
- b. From time to time, the County is party to other various pending claims and legal proceedings. Although the outcome of such matters cannot be forecast with certainty, it is the opinion of management and the Corporation Counsel that the likelihood is remote that any such claims or proceedings will have a material adverse effect on the County's financial position or results of operations.

5. Tax Levy Limit

Wisconsin Act 25 imposed a limit on the property tax levies for all Wisconsin cities, villages, towns and counties for a two-year period effective July 27, 2005. Subsequent legislation extended the levy limit through 2010. The current law limits the increase in the maximum allowable tax levy to the greater of the percentage change in the County's January 1 equalized value as a result of net new construction or 3.0% per year in both the 2009 and 2010 budget years. The actual limit for the County for the 2010 budget was 3.0%. Debt service for debt authorized after July 1, 2005 is exempt from the levy limit. In addition, the Act allows the limit to be adjusted for the increase in debt service authorized prior to July 1, 2005 and in certain other situations

**REQUIRED SUPPLEMENTAL INFORMATION**

**MANITOWOC COUNTY, WISCONSIN**  
**SCHEDULE OF FUNDING PROGRESS**  
**OTHER POST-EMPLOYMENT BENEFIT PLAN**  
 December 31, 2009

Actuarial Valuation Date December 31,	(1) Actuarial Value of Assets	(2) Actuarial Accrued Liability (AAL) Entry Age Normal	(3) Funded Ratio (1) / (2)	(4) Unfunded Actuarial Accrued Liability (UAAL) (2) - (1)	(5) Covered Payroll	UAAL as a Percentage of Covered Payroll (4) / (5)
2008	\$ -	\$ 1,252,227	0.00%	\$ 1,252,227	\$ 20,791,386	6.02%

**MANITOWOC COUNTY, WISCONSIN**  
**SCHEDULE OF EMPLOYER CONTRIBUTIONS**  
**OTHER POST-EMPLOYMENT BENEFIT PLAN**  
 December 31, 2009

Year Ended December 31,	Employer Contributions	Annual Required Contribution (ARC)	Percentage Contributed
2009	\$ 11,526	\$ 150,751	7.65%
2008	17,402	150,751	11.54%

## **SUPPLEMENTAL INFORMATION**



**MANITOWOC COUNTY, WISCONSIN**

Combining Balance Sheet

Nonmajor Governmental Funds

December 31, 2009

	Special Revenue Funds						
	Recycling	Solid Waste Disposal	Aging	Soil and Water Conservation	Forestry Tree Planting	Sheriff K-9 Unit	Expo
<b>ASSETS</b>							
Cash and investments	\$ 76,271	\$ 186,208	\$ 244,444	\$ 77,589	\$ 11,665	\$ 78,269	\$ 1,575
Receivables							
Taxes	415,538	10,000	52,475	297,833	-	-	26,181
Accounts	88,487	198,692	442,937	92,710	-	-	9,055
Notes and loans	-	-	-	-	-	-	-
Inventories and prepaid items	-	-	859	13	-	-	1,404
Restricted cash and investments	-	-	-	-	-	-	-
<b>TOTAL ASSETS</b>	<b>\$ 580,296</b>	<b>\$ 394,900</b>	<b>\$ 740,715</b>	<b>\$ 468,145</b>	<b>\$ 11,665</b>	<b>\$ 78,269</b>	<b>\$ 38,215</b>
<b>LIABILITIES AND FUND BALANCES</b>							
<b>Liabilities</b>							
Accounts payable	\$ 193,295	\$ 99,982	\$ 114,693	\$ 44,282	\$ -	\$ 27	\$ 26,738
Accrued and other current liabilities	-	-	95,266	36,504	-	-	-
Deposits	-	-	-	-	-	-	922
Deferred revenues	415,538	10,000	57,475	297,833	-	-	35,568
<b>Total Liabilities</b>	<b>608,833</b>	<b>109,982</b>	<b>267,434</b>	<b>378,619</b>	<b>-</b>	<b>27</b>	<b>63,228</b>
<b>Fund Balances (Deficit)</b>							
<b>Reserved for</b>							
Inventories and prepaid items	-	-	859	13	-	-	1,404
Notes and loans receivable	-	-	-	-	-	-	-
<b>Unreserved</b>							
<b>Designated for</b>							
Subsequent year's expenditures	-	284,918	472,422	89,513	11,665	78,242	-
Capital outlay	-	-	-	-	-	-	-
<b>Undesignated, reported in</b>							
Special revenue fund	(28,537)	-	-	-	-	-	(26,417)
<b>Total Fund Balances (Deficit)</b>	<b>(28,537)</b>	<b>284,918</b>	<b>473,281</b>	<b>89,526</b>	<b>11,665</b>	<b>78,242</b>	<b>(25,013)</b>
<b>TOTAL LIABILITIES AND FUND BALANCES</b>	<b>\$ 580,296</b>	<b>\$ 394,900</b>	<b>\$ 740,715</b>	<b>\$ 468,145</b>	<b>\$ 11,665</b>	<b>\$ 78,269</b>	<b>\$ 38,215</b>

		Capital Projects Funds					Total Nonmajor Governmental Funds
Revolving Loan	CDBG Housing Grant -Storm Damage	Economic Development Projects	Park Acquisition Development Projects	Jail Assessment Project	Jail Security Project	Courthouse Remodeling	
\$ 563,952	\$ -	\$ 365,935	\$ 10,227	\$ 56,905	\$ 558,057	\$ 891,004	\$ 3,122,101
-	-	-	-	-	-	-	802,027
-	-	-	-	8,814	-	-	840,695
880,353	-	-	-	-	-	-	880,353
-	-	-	-	-	-	-	2,276
-	3,926	-	-	-	-	-	3,926
<u>\$ 1,444,305</u>	<u>\$ 3,926</u>	<u>\$ 365,935</u>	<u>\$ 10,227</u>	<u>\$ 65,719</u>	<u>\$ 558,057</u>	<u>\$ 891,004</u>	<u>\$ 5,651,378</u>
\$ 75	\$ -	\$ -	\$ -	\$ 29,924	\$ 153,005	\$ 216,189	\$ 878,210
-	-	-	-	-	-	-	131,770
-	-	-	-	-	-	-	922
-	-	-	-	-	-	-	816,414
<u>75</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>29,924</u>	<u>153,005</u>	<u>216,189</u>	<u>1,827,316</u>
-	-	-	-	-	-	-	2,276
880,353	-	-	-	-	-	-	880,353
563,877	3,926	-	-	-	-	-	1,504,563
-	-	365,935	10,227	35,795	405,052	674,815	1,491,824
-	-	-	-	-	-	-	(54,954)
<u>1,444,230</u>	<u>3,926</u>	<u>365,935</u>	<u>10,227</u>	<u>35,795</u>	<u>405,052</u>	<u>674,815</u>	<u>3,824,062</u>
<u>\$ 1,444,305</u>	<u>\$ 3,926</u>	<u>\$ 365,935</u>	<u>\$ 10,227</u>	<u>\$ 65,719</u>	<u>\$ 558,057</u>	<u>\$ 891,004</u>	<u>\$ 5,651,378</u>

**MANITOWOC COUNTY, WISCONSIN**  
Combining Statement of Revenues, Expenditures and Changes in Fund Balances  
Nonmajor Governmental Funds  
For the Year Ended December 31, 2009

	Special Revenue Funds						
	Recycling	Solid Waste Disposal	Aging	Soil and Water Conservation	Forestry Tree Planting	Sheriff K-9 Unit	Expo
<b>Revenues</b>							
Taxes	\$ 417,862	\$ 10,000	\$ 71,003	\$ 312,858	\$ -	\$ -	\$ 53,450
Intergovernmental	-	-	1,405,961	412,536	-	-	12,281
Licenses and permits	-	-	-	7,350	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Public charges for services	578,065	-	225,930	-	-	-	793,922
Intergovernmental charges for services	-	1,136,319	-	-	-	-	-
Miscellaneous	-	-	310,613	-	509	2,680	2,723
<b>Total Revenues</b>	<b>995,927</b>	<b>1,146,319</b>	<b>2,013,507</b>	<b>732,744</b>	<b>509</b>	<b>2,680</b>	<b>862,376</b>
<b>Expenditures</b>							
Current							
Public safety	-	-	-	-	-	3,303	-
Public works	998,204	1,134,659	-	-	-	-	-
Health and human services	-	-	1,882,810	-	-	-	-
Culture, recreation and education	-	-	-	-	-	-	853,115
Conservation and development	-	-	-	715,888	228	-	-
Capital outlay	57,931	-	79,525	-	-	9,000	35,107
<b>Total Expenditures</b>	<b>1,056,135</b>	<b>1,134,659</b>	<b>1,962,335</b>	<b>715,888</b>	<b>228</b>	<b>12,303</b>	<b>888,222</b>
<b>Excess of Revenues Over (Under)</b>							
Expenditures	(60,208)	11,660	51,172	16,856	281	(9,623)	(25,846)
<b>Other Financing Sources</b>							
Transfers in	-	-	-	-	-	-	-
<b>Net Change in Fund Balances</b>	<b>(60,208)</b>	<b>11,660</b>	<b>51,172</b>	<b>16,856</b>	<b>281</b>	<b>(9,623)</b>	<b>(25,846)</b>
<b>Fund Balances (Deficit) - January 1</b>	<b>31,671</b>	<b>273,258</b>	<b>422,109</b>	<b>72,670</b>	<b>11,384</b>	<b>87,865</b>	<b>833</b>
<b>Fund Balances (Deficit) - December 31</b>	<b>\$ (28,537)</b>	<b>\$ 284,918</b>	<b>\$ 473,281</b>	<b>\$ 89,526</b>	<b>\$ 11,665</b>	<b>\$ 78,242</b>	<b>\$ (25,013)</b>

		Capital Projects Funds					Total Nonmajor Governmental Funds
Revolving Loan	CDBG Housing Grant -Storm Damage	Economic Development Projects	Park Acquisition Development Projects	Jail Assessment Project	Jail Security Project	Courthouse Remodeling	
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 865,173
-	302,500	-	-	-	-	-	2,133,278
-	-	-	-	-	-	-	7,350
-	-	-	-	139,934	-	-	139,934
-	-	-	-	-	-	-	1,597,917
-	-	-	-	-	-	-	1,136,319
23,076	46	-	-	-	-	-	339,647
23,076	302,546	-	-	139,934	-	-	6,219,618
-	-	-	-	-	-	-	3,303
-	-	-	-	-	-	-	2,132,863
-	-	-	-	-	-	-	1,882,810
-	-	-	-	-	-	-	853,115
25,292	298,620	-	-	-	-	-	1,040,028
-	-	-	-	183,298	744,948	2,408,185	3,517,994
25,292	298,620	-	-	183,298	744,948	2,408,185	9,430,113
(2,216)	3,926	-	-	(43,364)	(744,948)	(2,408,185)	(3,210,495)
-	-	-	-	-	1,150,000	3,083,000	4,233,000
(2,216)	3,926	-	-	(43,364)	405,052	674,815	1,022,505
1,446,446	-	365,935	10,227	79,159	-	-	2,801,557
\$ 1,444,230	\$ 3,926	\$ 365,935	\$ 10,227	\$ 35,795	\$ 405,052	\$ 674,815	\$ 3,824,062

**MANITOWOC COUNTY, WISCONSIN**

General Fund

Schedule of Revenues and Other Financing Sources - Budget and Actual  
Year Ended December 31, 2009

	Budgeted Amounts		Actual	Variance with Final Budget - Positive (Negative)
	Original	Final		
Revenues				
Taxes				
Property taxes	\$ 14,834,083	\$ 14,834,083	\$ 14,723,822	\$ (110,261)
Occupation taxes	1,000	1,000	1,328	328
Forest crop tax	90	90	239	149
Managed forest land taxes	3,500	3,500	4,802	1,302
Sales tax	130	130	139	9
Land use value penalty	3,000	3,000	6,099	3,099
Interest on taxes	300,000	300,000	397,588	97,588
Total Taxes	15,141,803	15,141,803	15,134,017	(7,786)
Intergovernmental				
Bulletproof vest program	3,000	3,000	5,206	2,206
State shared taxes	4,924,550	4,924,550	4,929,488	4,938
Exempt computer aid	100,000	100,000	105,373	5,373
Clerk of courts support reimbursement	261,000	261,000	259,584	(1,416)
Clerk of courts GAL reimbursement	37,500	37,500	46,017	8,517
Register of probate GAL reimbursement	15,500	15,500	15,500	-
Register of deeds land information grant	300	300	300	-
Public defender discovery	8,000	8,000	8,054	54
Training/conference reimbursement	34,000	34,000	35,205	1,205
Snowmobile law enforcement	7,000	7,000	2,581	(4,419)
Water safety patrol	3,000	3,000	5,875	2,875
Metro drug	18,000	18,000	23,227	5,227
Wireless 911 project grant	3,900	3,900	18,025	14,125
Victim witness assistance	60,000	60,000	46,571	(13,429)
Emergency management planning	48,968	48,968	51,391	2,423
Emergency management EPCRA	22,910	22,910	24,590	1,680
Emergency management LEPC	10,000	10,000	10,000	-
Emergency management homeland security	-	306,841	-	(306,841)
Interop communications	-	-	64,484	64,484
DNA sample reimbursement	-	-	3,160	3,160
National school lunch program	-	-	14,006	14,006
Airport project aid	250,000	250,000	19,902	(230,098)
AG clean sweep program	36,000	36,000	5,438	(30,562)
Household hazardous waste	64,000	64,000	19,500	(44,500)
DOT safe communities grant	-	-	5,415	5,415
Lead poison prevention	11,525	11,525	11,521	(4)
Maternal child healthy start	34,041	34,066	29,787	(4,279)
DOH radiation protection	5,000	5,000	4,612	(388)
WIC program	247,548	295,474	283,262	(12,212)
IAP immunization grants	20,327	20,327	20,327	-
Radon information grant	9,876	9,876	9,876	-
Environmental mini grant	10,000	10,000	8,415	(1,585)
Cancer control grant	26,890	26,890	26,890	-
TCB grant	11,556	61,733	42,487	(19,246)
Prevention block grant	9,711	9,693	9,693	-

(Continued)

**MANITOWOC COUNTY, WISCONSIN**

General Fund

Schedule of Revenues and Other Financing Sources - Budget and Actual (Continued)  
Year Ended December 31, 2009

	Budgeted Amounts		Actual	Variance with Final Budget - Positive (Negative)
	Original	Final		
Revenues (Continued)				
Intergovernmental (Continued)				
Early ID pregnancy	2,870	2,870	2,869	(1)
Asthma coalition grant	1,500	1,500	1,390	(110)
PHER grant H1N1	-	190,636	62,619	(128,017)
Bioterrorism grant	59,143	58,459	58,459	-
Pocan operations	81,367	81,367	81,314	(53)
Beach test grant	8,100	8,100	-	(8,100)
Child support program aid	799,279	799,279	931,012	131,733
Veterans service aid	13,000	13,000	13,000	-
Snowmobile trail aid	61,275	61,275	126,528	65,253
Stewardship grant	-	-	2,975	2,975
WI Fund grant	270,813	270,813	234,309	(36,504)
Conservation aids	1,591	202,845	126,025	(76,820)
Silver Lake waterways	-	-	5,068	5,068
Other sheriff state payments	-	29,259	29,259	-
State payment in lieu of taxes	13,600	13,600	14,117	517
<b>Total Intergovernmental</b>	<b>7,606,640</b>	<b>8,432,056</b>	<b>7,854,706</b>	<b>(577,350)</b>
License and Permits				
Marriage license fees	10,000	10,000	10,195	195
Work permit fees	1,200	1,200	875	(325)
Conservation license fees	450	450	332	(118)
Passport fees	21,000	21,000	14,880	(6,120)
Sanitary permit fees	200,000	200,000	195,118	(4,882)
WI fund application fees	7,000	7,000	4,300	(2,700)
Building permits	15,000	15,000	11,325	(3,675)
Board of adjustment variance fees	10,000	10,000	10,865	865
Zoning fees	20,000	20,000	10,311	(9,689)
Reclamation fees	38,000	38,000	50,738	12,738
<b>Total License and Permits</b>	<b>322,650</b>	<b>322,650</b>	<b>308,939</b>	<b>(13,711)</b>
Fines and Forfeits				
Parking violations	-	-	20	20
Ordinance forfeitures	200,000	200,000	181,692	(18,308)
County share of State fines	180,000	180,000	170,951	(9,049)
<b>Total Fines and Forfeits</b>	<b>380,000</b>	<b>380,000</b>	<b>352,663</b>	<b>(27,337)</b>
Public Charges for Services				
Treasurer service fees	2,400	2,400	4,675	2,275
Computer access fees	1,800	1,800	1,675	(125)
County clerk fees	50	50	22	(28)
Register of deeds official copies	20,000	20,000	19,082	(918)
Real estate transfer fees	130,000	130,000	97,316	(32,684)
Register of deeds real estate recording fees	180,000	180,000	200,446	20,446
Real estate certified copy fees	1,300	1,300	1,696	396
Birth, death and marriage copy fees	50,000	50,000	42,929	(7,071)
DILHR fees	1,800	1,800	2,140	340
Land records modernization fees	126,000	126,000	129,736	3,736

(Continued)

**MANITOWOC COUNTY, WISCONSIN**

General Fund

Schedule of Revenues and Other Financing Sources - Budget and Actual (Continued)  
Year Ended December 31, 2009

	Budgeted Amounts		Actual	Variance with Final Budget - Positive (Negative)
	Original	Final		
Revenues (Continued)				
Public Charges for Services (Continued)				
Register of deeds document records	4,000	4,000	3,432	(568)
Vital record expedite fees	400	400	370	(30)
Register of deeds GIS product sales	4,000	4,000	2,674	(1,326)
Court fees	204,000	204,000	205,477	1,477
Counseling service fee	17,000	17,000	17,142	142
Probate fees - County	32,000	32,000	27,623	(4,377)
Probate fees - GAL	16,000	16,000	22,055	6,055
Probate fees - other	3,000	3,000	-	(3,000)
Sheriff fees	90,000	90,000	95,254	5,254
Sheriff copy fees	1,000	1,000	1,300	300
Photo lab sales	2,000	2,000	5,576	3,576
Inmate phone revenue	14,000	14,000	24,645	10,645
Reserve duty	6,000	6,000	12,918	6,918
Prisoners board	205,000	205,000	131,865	(73,135)
Juvenile detention charges	35,000	35,000	56,000	21,000
GPS inmate fees	110,000	110,000	133,215	23,215
Contracted police services	17,000	17,000	35,618	18,618
Hazmat team response charges	-	-	405	405
Nuclear plant revenues	102,559	135,979	131,422	(4,557)
Nuclear plant personnel safety	48,721	48,721	53,278	4,557
Coroner fees	17,000	17,000	20,330	3,330
Jail booking fees	18,500	18,500	21,922	3,422
Jail per diem charges	75,000	75,000	68,815	(6,185)
Jail medical reimbursements	2,000	2,000	12,159	10,159
PHS charges	14,000	14,000	15,676	1,676
PHS environmental health charges	8,000	8,000	7,546	(454)
PHS Interpretation	4,000	4,000	3,675	(325)
PHS DOH agent license fees	95,000	95,000	110,681	15,681
PHS DOA agent license fees	3,200	3,200	2,875	(325)
PHS school inspection fees	5,600	5,600	7,963	2,363
Medicaid medical assistance	97,649	97,649	99,183	1,534
Child support maintenance	1,900	1,900	1,225	(675)
UW extension meeting fees	5,000	5,000	2,317	(2,683)
UW extension bulletins	500	500	321	(179)
UW extension materials testing	500	500	416	(84)
UW extension parenting fees	2,750	2,750	1,350	(1,400)
Timber sales	-	-	426	426
<b>Total Public Charges for Services</b>	<b>1,775,629</b>	<b>1,809,049</b>	<b>1,836,866</b>	<b>27,817</b>

(Continued)

**MANITOWOC COUNTY, WISCONSIN**

General Fund

Schedule of Revenues and Other Financing Sources - Budget and Actual (Continued)

Year Ended December 31, 2009

	Budgeted Amounts		Actual	Variance with Final Budget - Positive (Negative)
	Original	Final		
Revenues (Continued)				
Intergovernmental Charges for Services				
SVRS voter registration	12,075	12,075	14,008	1,933
Interpreter reimbursement	9,000	9,000	12,099	3,099
TB dispensary	-	-	1,944	1,944
Phone equipment reimbursement	158,200	158,200	144,803	(13,397)
PHS HIV testing	500	500	-	(500)
Planning local government charges	73,338	190,419	44,005	(146,414)
Board of adjustment charges	55,500	55,500	80,971	25,471
Aging services charges	14,276	14,276	12,112	(2,164)
Prisoners board - other	551,000	551,000	409,011	(141,989)
Other departmental service charges	2,000	2,000	1,502	(498)
Total Intergovernmental Charges for Services	<u>875,889</u>	<u>992,970</u>	<u>720,455</u>	<u>(272,515)</u>
Other				
Interest on investments	850,000	850,000	284,565	(565,435)
Change in fair market value of investments	-	-	(63,394)	(63,394)
Uncashed check cancellation	1,500	1,500	7,181	5,681
Rent	95,590	95,590	131,275	35,685
Loss on tax deed property sales	-	-	(632)	(632)
Donations and contributions	-	3,000	30,166	27,166
Fuel flowage fee	16,000	16,000	9,812	(6,188)
Other	131,290	131,290	61,303	(69,987)
Total Other Revenue	<u>1,094,380</u>	<u>1,097,380</u>	<u>460,276</u>	<u>(637,104)</u>
Total Revenues	<u>27,196,991</u>	<u>28,175,908</u>	<u>26,667,922</u>	<u>(1,507,986)</u>
Other Financing Sources				
Sale of capital assets	<u>42,000</u>	<u>42,000</u>	<u>52,902</u>	<u>10,902</u>
Total Revenues and Other Financing Sources	<u>\$ 27,238,991</u>	<u>\$ 28,217,908</u>	<u>\$ 26,720,824</u>	<u>\$ (1,497,084)</u>



**MANITOWOC COUNTY, WISCONSIN**

General Fund

Schedule of Expenditures and Other Financing Uses - Budget and Actual  
Year Ended December 31, 2009

	Budgeted Amounts		Actual	Variance with Final Budget - Positive (Negative)
	Original	Final		
General Government				
Legislative				
County Board	\$ 135,855	\$ 138,855	\$ 135,121	\$ 3,734
Judicial				
Circuit court	1,458,006	1,458,006	1,513,135	(55,129)
Register in probate	260,258	260,258	270,279	(10,021)
Court commissioner	23,785	23,785	23,335	450
Family court commissioner	135,130	135,130	133,343	1,787
Coroner	219,849	219,849	238,084	(18,235)
Total Judicial	<u>2,097,028</u>	<u>2,097,028</u>	<u>2,178,176</u>	<u>(81,148)</u>
Legal				
District attorney	351,279	351,279	358,830	(7,551)
Corporation counsel	456,445	456,445	434,391	22,054
Total Legal	<u>807,724</u>	<u>807,724</u>	<u>793,221</u>	<u>14,503</u>
General Administration				
County executive	150,325	150,325	142,640	7,685
County clerk	388,891	388,891	354,368	34,523
Personnel	359,855	360,105	332,472	27,633
Elections	82,064	82,064	71,034	11,030
Total General Administration	<u>981,135</u>	<u>981,385</u>	<u>900,514</u>	<u>80,871</u>
Financial Administration				
Comptroller	651,020	651,020	616,534	34,486
Assessment of property	191,638	191,638	178,068	13,570
County treasurer	210,356	210,356	226,426	(16,070)
Total Financial Administration	<u>1,053,014</u>	<u>1,053,014</u>	<u>1,021,028</u>	<u>31,986</u>
General Buildings and Plant				
Public property administration	295,747	295,747	299,973	(4,226)
Courthouse	309,905	309,905	349,542	(39,637)
County office building	156,113	156,113	143,715	12,398
Jail and safety building	560,829	560,829	538,514	22,315
Administration office building	39,650	39,650	26,069	13,581
Human service building	161,671	161,671	123,616	38,055
Public health building	29,680	29,680	15,527	14,153
University center	20,988	20,988	15,974	5,014
Other facilities	188,870	188,870	178,016	10,854
Total General Buildings and Plant	<u>1,763,453</u>	<u>1,763,453</u>	<u>1,690,946</u>	<u>72,507</u>
Property Records and Control				
Register of deeds	558,732	558,732	590,753	(32,021)

(Continued)

**MANITOWOC COUNTY, WISCONSIN**

General Fund

Schedule of Expenditures and Other Financing Uses - Budget and Actual (Continued)  
Year Ended December 31, 2009

	Budgeted Amounts		Actual	Variance with Final Budget - Positive (Negative)
	Original	Final		
General Government (Continued)				
Insurance and Bonds				
Insurance	80,184	80,184	49,376	30,808
Other General Government				
Other special charges	363	363	363	-
Total General Government	<u>7,477,488</u>	<u>7,480,738</u>	<u>7,359,498</u>	<u>121,240</u>
Public Safety				
Law Enforcement				
Sheriff	1,561,653	1,561,653	1,541,957	19,696
Training	79,935	82,845	74,737	8,108
Traffic patrol	3,678,412	3,678,412	3,600,507	77,905
Snowmobile patrol	11,170	11,170	894	10,276
Water safety patrol	16,873	16,873	3,396	13,477
Radio dispatch center	1,919,109	1,919,109	1,964,408	(45,299)
Communications activity	362,655	362,655	307,816	54,839
Metro drug unit	217,149	217,149	196,426	20,723
Retiree benefits	26,620	26,620	11,620	15,000
Total Law Enforcement	<u>7,873,576</u>	<u>7,876,486</u>	<u>7,701,761</u>	<u>174,725</u>
Correction and Detention				
Correctional institution	4,913,487	4,913,487	5,017,016	(103,529)
Emergency Government				
Emergency management	150,178	150,178	142,112	8,066
Nuclear preparedness	151,280	184,700	184,700	-
EPCRA	22,910	22,910	22,376	534
HAZMAT	20,000	20,000	12,598	7,402
Total Emergency Government	<u>344,368</u>	<u>377,788</u>	<u>361,786</u>	<u>16,002</u>
Total Public Safety	<u>13,131,431</u>	<u>13,167,761</u>	<u>13,080,563</u>	<u>87,198</u>
Public Works				
Other Transportation				
Airport	175,213	175,213	201,294	(26,081)
Sanitation				
Solid waste administration	281,406	281,406	113,119	168,287
Total Public Works	<u>456,619</u>	<u>456,619</u>	<u>314,413</u>	<u>142,206</u>

(Continued)

**MANITOWOC COUNTY, WISCONSIN**

General Fund

Schedule of Expenditures and Other Financing Uses - Budget and Actual (Continued)  
Year Ended December 31, 2009

	Budgeted Amounts		Actual	Variance with Final Budget - Positive (Negative)
	Original	Final		
Health and Human Services				
Public Health Services				
Older adult health	23,443	23,443	13,961	9,482
Cancer control	26,890	31,369	26,890	4,479
Wisconsin wins	-	-	10,460	(10,460)
TCB community coalition	11,556	69,695	42,487	27,208
Safety coalition	-	-	5,315	(5,315)
Prevention	9,711	14,302	14,320	(18)
GPR lead	11,525	13,418	12,271	1,147
Healthy start	34,041	39,002	29,787	9,215
Immunizations	20,328	20,328	20,328	-
MA/immunization outreach	21,250	22,469	22,640	(171)
Asthma coalition	1,500	1,500	995	505
PHER grant H1N1	-	190,636	59,746	130,890
Bioterrorism	139,598	138,914	136,967	1,947
Mercury reduction	-	-	230	(230)
DNR beach testing	8,100	8,100	7,581	519
WIC program administration	247,548	295,474	279,555	15,919
Prenatal care	97,649	97,649	120,877	(23,228)
Pocan operations	81,367	81,367	81,310	57
Administrative support	137,413	137,413	137,413	-
Environmental health	253,004	253,004	254,698	(1,694)
General public health	831,368	831,618	742,438	89,180
Total Public Health Services	<u>1,956,291</u>	<u>2,269,701</u>	<u>2,020,269</u>	<u>249,432</u>
Child Support	<u>901,840</u>	<u>901,840</u>	<u>985,217</u>	<u>(83,377)</u>
Veterans	<u>171,570</u>	<u>175,268</u>	<u>178,692</u>	<u>(3,424)</u>
Total Health and Human Services	<u>3,029,701</u>	<u>3,346,809</u>	<u>3,184,178</u>	<u>162,631</u>
Culture, Recreation and Education				
Culture				
Grants to public libraries	<u>886,812</u>	<u>886,812</u>	<u>886,812</u>	<u>-</u>
Recreation Facilities				
Snowmobile trails and areas	61,275	61,275	91,567	(30,292)
Parks	52,590	121,290	105,874	15,416
Total Recreation Facilities	<u>113,865</u>	<u>182,565</u>	<u>197,441</u>	<u>(14,876)</u>
Education				
University extension	<u>264,819</u>	<u>264,819</u>	<u>250,617</u>	<u>14,202</u>
Total Culture, Recreation and Education	<u>1,265,496</u>	<u>1,334,196</u>	<u>1,334,870</u>	<u>(674)</u>

(Continued)

**MANITOWOC COUNTY, WISCONSIN**

General Fund

Schedule of Expenditures and Other Financing Uses - Budget and Actual (Continued)

Year Ended December 31, 2009

	Budgeted Amounts		Actual	Variance with Final Budget - Positive (Negative)
	Original	Final		
Conservation and Development				
County Planning				
County planning	1,090,929	1,340,564	971,214	369,350
Board of adjustment	25,490	25,490	23,955	1,535
Total County Planning	<u>1,116,419</u>	<u>1,366,054</u>	<u>995,169</u>	<u>370,885</u>
Total Conservation and Development	<u>1,116,419</u>	<u>1,366,054</u>	<u>995,169</u>	<u>370,885</u>
Capital Outlay				
General government	212,865	212,865	252,843	(39,978)
Public safety	263,000	602,100	365,165	236,935
Public works	344,977	344,977	74,607	270,370
Health and human services	-	-	17,873	(17,873)
Culture, recreation and education	21,450	21,450	66,495	(45,045)
Total Capital Outlay	<u>842,292</u>	<u>1,181,392</u>	<u>776,983</u>	<u>404,409</u>
Total Expenditures	<u>27,319,446</u>	<u>28,333,569</u>	<u>27,045,674</u>	<u>1,287,895</u>
Other Financing Uses				
Transfers Out				
Special revenue fund				
Human services	-	500	500	-
Capital projects fund				
Communications project	-	840,000	-	840,000
Total Transfers Out	<u>-</u>	<u>840,500</u>	<u>500</u>	<u>840,000</u>
Total Expenditures and Other Financing Uses	<u>\$ 27,319,446</u>	<u>\$ 29,174,069</u>	<u>\$ 27,046,174</u>	<u>\$ 2,127,895</u>

**MANITOWOC COUNTY, WISCONSIN**  
Human Services Special Revenue Fund  
Schedule of Revenues and Expenditures - Budget and Actual  
Year Ended December 31, 2009

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues				
Property taxes	\$ 7,462,206	\$ 7,462,206	\$ 7,462,206	\$ -
Intergovernmental				
Mental health block grant	35,127	35,127	35,127	-
AODA block grant	140,547	140,547	140,547	-
Base county allocation	3,982,748	3,982,748	3,982,751	3
Prior year state aid	30,000	30,000	248,429	218,429
Youth aids	661,540	661,540	689,721	28,181
Intensive supervision	42,470	42,470	-	(42,470)
Lincoln Hills escrow	15,540	15,540	-	(15,540)
Youth independent living initiative	37,734	37,734	33,245	(4,489)
IMD continuing placements	21,777	21,777	-	(21,777)
IMD OBRA relocations	28,117	28,117	28,117	-
Family support	77,626	77,626	75,305	(2,321)
Birth to three	208,532	208,532	208,532	-
CIP 1A	1,304,060	1,304,060	1,317,000	12,940
CIP 1B	3,258,850	3,821,951	3,774,270	(47,681)
COP	871,324	871,324	960,611	89,287
CIP II/COP W	4,493,067	5,237,784	5,197,695	(40,089)
IM aid	1,052,329	1,052,329	1,116,722	64,393
Program integrity	11,400	11,400	11,292	(108)
LIHEAP administration	120,000	120,000	166,963	46,963
Non AFDC funeral	50,127	50,127	67,810	17,683
MA transportation	105,000	187,088	185,481	(1,607)
HSD grant	40,000	40,000	9,135	(30,865)
W-2	100,000	100,000	86,104	(13,896)
Kinship care	170,250	195,332	176,492	(18,840)
Family preservation	56,650	56,650	56,650	-
Brain injury waiver	309,312	251,308	232,704	(18,604)
W-2 day care	65,289	65,289	65,289	-
Children/families incentive	56,769	56,769	56,949	180
Children/Family 1B	56,769	56,769	56,588	(181)
AFH continuation	21,579	21,579	38,456	16,877
CSP wait list	34,650	34,650	33,775	(875)
W-2 emergency assistance	2,000	2,000	2,423	423
Foster parent services	18,840	18,840	16,750	(2,090)
Autism long-term support	700,031	950,686	1,057,470	106,784
CBMAC grant	108,000	108,000	268,151	160,151
Wrap around high risk OJA	82,314	82,314	41,157	(41,157)
H&CB waiver	3,457,972	3,457,972	3,546,945	88,973
Total Intergovernmental	21,828,340	23,435,979	23,984,656	548,677

(Continued)

**MANITOWOC COUNTY, WISCONSIN**  
Human Services Special Revenue Fund (Continued)  
Schedule of Revenues and Expenditures - Budget and Actual  
Year Ended December 31, 2009

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues (Continued)				
Fines and Forfeits				
OWI assessments	85,000	85,000	73,126	(11,874)
Public Charges for Services	3,902,603	3,970,109	4,296,399	326,290
Intergovernmental Charges for Services	61,200	127,078	138,499	11,421
Miscellaneous				
Interest	-	-	358	358
Donations and contributions	144,337	144,337	109,560	(34,777)
Total Miscellaneous	144,337	144,337	109,918	(34,419)
Total Revenues	33,483,686	35,224,709	36,064,804	840,095
Expenditures				
Health and Human Services				
Mental health	1,773,863	1,688,863	1,436,792	252,071
Alcohol and other drug abuse	761,182	761,182	707,929	53,253
Chronically mentally ill	2,518,778	2,633,778	3,087,004	(453,226)
Developmentally disabled	1,450,674	1,450,674	1,354,769	95,905
Brain injury waiver	341,162	284,628	240,048	44,580
Treatment foster care	102,254	102,254	94,206	8,048
Intoxicated driver	110,789	110,789	113,017	(2,228)
CIP 1A	1,453,114	1,453,114	1,473,076	(19,962)
Lakeshore Lodge	143,337	143,587	94,189	49,398
Birth to three	472,283	472,283	542,283	(70,000)
Family support	69,863	69,863	68,459	1,404
Autism - intensive/DD	233,581	233,581	222,537	11,044
Autism - post-intensive/DD	256,076	256,076	257,981	(1,905)
Community long-term support	146,188	436,238	514,775	(78,537)
Autism - intensive/SED	79,603	79,603	88,440	(8,837)
Autism - post-intensive/SED	33,652	33,652	142,395	(108,743)
H&CB waiver	3,634,837	3,634,837	3,640,770	(5,933)
CIP 1B fully funded	2,458,573	2,900,529	2,847,353	53,176
COP match	545,483	545,483	553,820	(8,337)
CIP 1B/CA match	1,594,761	1,818,376	2,354,117	(535,741)
Economic support	1,126,414	1,126,414	1,162,347	(35,933)
Program integrity	11,402	11,402	14,695	(3,293)
LIHEAP administration	120,005	120,005	154,554	(34,549)
Special ES	50,127	50,127	122,528	(72,401)
MA transportation	98,000	180,088	171,457	8,631
Badger care	-	65,878	62,532	3,346
W-2	92,293	92,293	42,686	49,607
Agency management	-	-	23,463	(23,463)

(Continued)

**MANITOWOC COUNTY, WISCONSIN**  
 Human Services Special Revenue Fund (Continued)  
 Schedule of Revenues and Expenditures - Budget and Actual  
 Year Ended December 31, 2009

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Expenditures (Continued)				
Agency support and overhead	526,614	386,558	367,156	19,402
Human services	2,204,873	2,091,604	2,052,924	38,680
Residential homes	-	-	500	(500)
Child care	100,488	100,488	108,761	(8,273)
Youth aids	1,075,293	1,145,293	1,074,486	70,807
Alternate care	1,546,306	1,512,342	1,357,869	154,473
Purchase of services	282,734	282,734	247,993	34,741
Community options program	848,488	894,351	931,051	(36,700)
Supportive home care	56,500	56,500	49,194	7,306
CIP II	2,750,542	3,324,076	3,340,703	(16,627)
County owned home 16th Street	-	-	34,892	(34,892)
Intensive supervision	108,798	108,798	97,578	11,220
Personal care	2,562,229	2,562,229	2,961,084	(398,855)
COP W	1,308,525	1,319,400	1,306,555	12,845
Community relocation initiative	133,197	152,372	108,232	44,140
CRI diversion	300,805	532,867	546,751	(13,884)
Total Expenditures	<u>33,483,686</u>	<u>35,225,209</u>	<u>36,173,951</u>	<u>(948,742)</u>
Excess of Revenues Under Expenditures	<u>\$ -</u>	<u>\$ (500)</u>	<u>\$ (109,147)</u>	<u>\$ (108,647)</u>

**MANITOWOC COUNTY, WISCONSIN**  
 County Roads and Bridges Special Revenue Fund  
 Schedule of Revenues and Expenditures - Budget and Actual  
 Year Ended December 31, 2009

	Budgeted Amounts		Actual	Variance with Final Budget - Positive (Negative)
	Original	Final		
Revenues				
Taxes				
Property taxes	\$ 2,728,700	\$ 2,728,700	\$ 2,728,700	\$ -
Bridge aid assessments	78,355	78,355	78,355	-
Total Taxes	<u>2,807,055</u>	<u>2,807,055</u>	<u>2,807,055</u>	<u>-</u>
Intergovernmental				
State transportation aid	<u>1,521,087</u>	<u>1,521,087</u>	<u>1,562,360</u>	<u>41,273</u>
Total Revenues	<u>4,328,142</u>	<u>4,328,142</u>	<u>4,369,415</u>	<u>41,273</u>
Expenditures				
Public Works				
County highway maintenance	1,749,576	1,749,576	1,569,929	179,647
County winter snow removal	764,999	764,999	1,076,988	(311,989)
Town bridge construction	78,356	78,356	78,356	-
County road and bridge construction	<u>1,735,211</u>	<u>1,735,211</u>	<u>1,530,983</u>	<u>204,228</u>
Total Expenditures	<u>4,328,142</u>	<u>4,328,142</u>	<u>4,256,256</u>	<u>71,886</u>
Excess of Revenues Over Expenditures	<u>-</u>	<u>-</u>	<u>113,159</u>	<u>113,159</u>
Other Financing Sources (Uses)				
Transfers in	892,000	892,000	892,000	-
Transfers out	<u>(892,000)</u>	<u>(892,000)</u>	<u>(892,000)</u>	<u>-</u>
Total Other Financing Sources (Uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net Change in Fund Balance	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 113,159</u>	<u>\$ 113,159</u>



**MANITOWOC COUNTY, WISCONSIN**  
 Debt Service Fund  
 Schedule of Revenues and Expenditures - Budget and Actual  
 Year Ended December 31, 2009

	Budgeted Amounts		Actual	Variance with Final Budget - Positive (Negative)
	Original	Final		
Revenues				
Property taxes	\$ 1,768,498	\$ 1,768,498	\$ 1,768,498	\$ -
Expenditures				
Debt Service				
1999 highway/University Extension center	141,683	141,683	141,683	-
2000 UW Manitowoc Building	204,288	204,288	204,288	-
2001 refunding bonds	943,028	943,028	943,028	-
2002 health care center bonds	859,395	859,395	859,395	-
2003 refunding bonds of 1993 bonds	433,683	433,683	433,683	-
2003 refunding bonds of 2002 BAN	350,621	350,621	350,621	-
2007 refunding bonds	512,800	512,800	512,800	-
Administrative costs	15,000	15,000	15,081	(81)
Total Expenditures	3,460,498	3,460,498	3,460,579	(81)
Excess of Revenues Over (Under) Expenditures	\$ (1,692,000)	\$ (1,692,000)	\$ (1,692,081)	\$ (81)

**MANITOWOC COUNTY, WISCONSIN**  
 Recycling Fund  
 Schedule of Revenues, Expenditures and Changes in Fund Balance  
 Budget and Actual  
 For the Year Ended December 31, 2009

	Budgeted Amounts		Actual Amounts	Variance Final Budget - Positive (Negative)
	Original	Final		
Revenues				
Taxes	\$ 417,862	\$ 417,862	\$ 417,862	\$ -
Public charges for services	628,000	628,000	578,065	(49,935)
Total Revenues	<u>1,045,862</u>	<u>1,045,862</u>	<u>995,927</u>	<u>(49,935)</u>
Expenditures				
Current				
Public works	1,026,862	1,026,862	998,204	28,658
Capital outlay	19,000	19,000	57,931	(38,931)
Total Expenditures	<u>1,045,862</u>	<u>1,045,862</u>	<u>1,056,135</u>	<u>(10,273)</u>
Net Change in Fund Balance	-	-	(60,208)	(60,208)
Fund Balance - January 1	<u>31,671</u>	<u>31,671</u>	<u>31,671</u>	<u>-</u>
Fund Balance (Deficit) - December 31	<u>\$ 31,671</u>	<u>\$ 31,671</u>	<u>\$ (28,537)</u>	<u>\$ (60,208)</u>

**MANITOWOC COUNTY, WISCONSIN**  
Solid Waste Disposal Fund  
Schedule of Revenues, Expenditures and Changes in Fund Balance  
Budget and Actual  
For the Year Ended December 31, 2009

	Budgeted Amounts		Actual Amounts	Variance Final Budget - Positive (Negative)
	Original	Final		
Revenues				
Taxes	\$ 10,000	\$ 10,000	\$ 10,000	\$ -
Intergovernmental charges for services	855,000	855,000	1,136,319	281,319
Total Revenues	<u>865,000</u>	<u>865,000</u>	<u>1,146,319</u>	<u>281,319</u>
Expenditures				
Current				
Public works	865,000	865,000	1,134,659	(269,659)
Net Change in Fund Balance	-	-	11,660	11,660
Fund Balance - January 1	<u>273,258</u>	<u>273,258</u>	<u>273,258</u>	<u>-</u>
Fund Balance - December 31	<u>\$ 273,258</u>	<u>\$ 273,258</u>	<u>\$ 284,918</u>	<u>\$ 11,660</u>

**MANITOWOC COUNTY, WISCONSIN**

Aging Fund

Schedule of Revenues, Expenditures and Changes in Fund Balance

Budget and Actual

For the Year Ended December 31, 2009

	Budgeted Amounts		Actual Amounts	Variance Final Budget - Positive (Negative)
	Original	Final		
Revenues				
Taxes	\$ 71,003	\$ 71,003	\$ 71,003	\$ -
Intergovernmental	1,477,996	1,534,088	1,405,961	(128,127)
Public charges for services	101,500	101,500	225,930	124,430
Miscellaneous	246,726	246,726	310,613	63,887
Total Revenues	<u>1,897,225</u>	<u>1,953,317</u>	<u>2,013,507</u>	<u>60,190</u>
Expenditures				
Current				
Health and human services	1,892,225	1,948,317	1,882,810	65,507
Capital outlay	5,000	5,000	79,525	(74,525)
Total Expenditures	<u>1,897,225</u>	<u>1,953,317</u>	<u>1,962,335</u>	<u>(9,018)</u>
Net Change in Fund Balance	-	-	51,172	51,172
Fund Balance - January 1	<u>422,109</u>	<u>422,109</u>	<u>422,109</u>	-
Fund Balance - December 31	<u>\$ 422,109</u>	<u>\$ 422,109</u>	<u>\$ 473,281</u>	<u>\$ 51,172</u>

**MANITOWOC COUNTY, WISCONSIN**  
 Soil and Water Conservation Fund  
 Schedule of Revenues, Expenditures and Changes in Fund Balance  
 Budget and Actual  
 For the Year Ended December 31, 2009

	Budgeted Amounts		Actual Amounts	Variance Final Budget - Positive (Negative)
	Original	Final		
Revenues				
Taxes	\$ 312,858	\$ 312,858	\$ 312,858	\$ -
Intergovernmental	460,026	469,476	412,536	(56,940)
Licenses and permits	6,000	6,000	7,350	1,350
Total Revenues	<u>778,884</u>	<u>788,334</u>	<u>732,744</u>	<u>(55,590)</u>
Expenditures				
Current				
Conservation and development	<u>778,884</u>	<u>795,334</u>	<u>715,888</u>	<u>79,446</u>
Net Change in Fund Balance	-	(7,000)	16,856	23,856
Fund Balance - January 1	<u>72,670</u>	<u>72,670</u>	<u>72,670</u>	-
Fund Balance - December 31	<u>\$ 72,670</u>	<u>\$ 65,670</u>	<u>\$ 89,526</u>	<u>\$ 23,856</u>

**MANITOWOC COUNTY, WISCONSIN**  
 Expo Special Revenue Fund  
 Schedule of Revenues, Expenditures and Changes in Fund Balance  
 Budget and Actual  
 For the Year Ended December 31, 2009

	Budgeted Amounts		Actual Amounts	Variance Final Budget - Positive (Negative)
	Original	Final		
<b>Revenues</b>				
Taxes	\$ 53,450	\$ 53,450	\$ 53,450	\$ -
Intergovernmental	-	-	12,281	12,281
Public charges for services	850,100	850,100	793,922	(56,178)
Miscellaneous	51,000	51,000	2,723	(48,277)
<b>Total Revenues</b>	<b>954,550</b>	<b>954,550</b>	<b>862,376</b>	<b>(92,174)</b>
<b>Expenditures</b>				
<b>Current</b>				
Culture, recreation and education	861,279	861,279	853,115	8,164
Capital outlay	78,000	78,000	35,107	42,893
<b>Total Expenditures</b>	<b>939,279</b>	<b>939,279</b>	<b>888,222</b>	<b>51,057</b>
<b>Net Change in Fund Balance</b>	<b>15,271</b>	<b>15,271</b>	<b>(25,846)</b>	<b>(41,117)</b>
<b>Fund Balance - January 1</b>	<b>833</b>	<b>833</b>	<b>833</b>	<b>-</b>
<b>Fund Balance (Deficit) - December 31</b>	<b>\$ 16,104</b>	<b>\$ 16,104</b>	<b>\$ (25,013)</b>	<b>\$ (41,117)</b>

**MANITOWOC COUNTY, WISCONSIN**  
 CDBG Housing Grant - Storm Damage Special Revenue Fund  
 Schedule of Revenues, Expenditures and Changes in Fund Balance  
 Budget and Actual  
 For the Year Ended December 31, 2009

	Budgeted Amounts		Actual Amounts	Variance Final Budget - Positive (Negative)
	Original	Final		
Revenues				
Intergovernmental	\$ -	\$ 302,500	\$ 302,500	\$ -
Miscellaneous	-	-	46	46
Total Revenues	-	302,500	302,546	46
Expenditures				
Conservation and development	-	302,500	298,620	3,880
Net Change in Fund Balance	-	-	3,926	3,926
Fund Balance - January 1	-	-	-	-
Fund Balance - December 31	\$ -	\$ -	\$ 3,926	\$ 3,926

**MANITOWOC COUNTY, WISCONSIN**  
 Communication Project Capital Projects Fund  
 Schedule of Revenues, Expenditures and Changes in Fund Balance  
 Budget and Actual  
 For the Year Ended December 31, 2009

	Budgeted Amounts		Actual Amounts	Variance Final Budget - Positive (Negative)
	Original	Final		
Revenues				
Miscellaneous	\$ -	\$ -	\$ 22,029	\$ 22,029
Expenditures				
Capital outlay	-	840,000	422,842	417,158
Net Change in Fund Balance	-	(840,000)	(400,813)	439,187
Other Financing Sources (Uses)				
Long-term debt issued	-	-	4,896,569	4,896,569
Premium on long-term debt	-	-	40,300	40,300
Transfers in	-	840,000	-	(840,000)
Total Other Financing Sources (Uses)	-	840,000	4,936,869	4,096,869
Net Change in Fund Balance	-	-	4,536,056	4,536,056
Fund Balance (Deficit) - January 1	(99,093)	(99,093)	(99,093)	-
Fund Balance (Deficit) - December 31	\$ (99,093)	\$ (99,093)	\$ 4,436,963	\$ 4,536,056



**MANITOWOC COUNTY, WISCONSIN**  
 Jail Assessment Capital Projects Fund  
 Schedule of Revenues, Expenditures and Changes in Fund Balance  
 Budget and Actual  
 For the Year Ended December 31, 2009

	Budgeted Amounts		Actual Amounts	Variance Final Budget - Positive (Negative)
	Original	Final		
Revenues				
Fines and forfeits	\$ 110,000	\$ 110,000	\$ 139,934	\$ 29,934
Expenditures				
Capital outlay	110,000	110,000	183,298	(73,298)
Net Change in Fund Balance	-	-	(43,364)	(43,364)
Fund Balance - January 1	79,159	79,159	79,159	-
Fund Balance - December 31	\$ 79,159	\$ 79,159	\$ 35,795	\$ (43,364)

**MANITOWOC COUNTY, WISCONSIN**  
 Jail Security Project Capital Projects Fund  
 Schedule of Revenues, Expenditures and Changes in Fund Balance  
 Budget and Actual  
 For the Year Ended December 31, 2009

	Budgeted Amounts		Actual Amounts	Variance Final Budget - Positive (Negative)
	Original	Final		
Expenditures				
Capital outlay	\$ 1,150,000	\$ 1,150,000	\$ 744,948	\$ 405,052
Other Financing Sources				
Transfers in	1,150,000	1,150,000	1,150,000	-
Net Change in Fund Balance	-	-	405,052	405,052
Fund Balance - January 1	-	-	-	-
Fund Balance - December 31	\$ -	\$ -	\$ 405,052	\$ 405,052

**MANITOWOC COUNTY, WISCONSIN**  
**Courthouse Remodeling Capital Projects Fund**  
**Schedule of Revenues, Expenditures and Changes in Fund Balance**  
**Budget and Actual**  
**For the Year Ended December 31, 2009**

	Budgeted Amounts		Actual Amounts	Variance Final Budget - Positive (Negative)
	Original	Final		
Expenditures				
Capital outlay	\$ 3,083,000	\$ 3,083,000	\$ 2,408,185	\$ 674,815
Other Financing Sources				
Transfers in	3,083,000	3,083,000	3,083,000	-
Net Change in Fund Balance	-	-	674,815	674,815
Fund Balance - January 1	-	-	-	-
Fund Balance - December 31	\$ -	\$ -	\$ 674,815	\$ 674,815

**MANITOWOC COUNTY, WISCONSIN**  
Internal Service Funds  
Combining Statement of Net Assets  
December 31, 2009

	Information Systems	WMMIC Liability Insurance	Health Self Insurance	Workers Compensation Self Insurance	Dental Self Insurance	Total Internal Service Funds
<b>ASSETS</b>						
Current assets						
Cash and investments	\$ 1,121,294	\$ 542,383	\$ 1,379,787	\$ -	\$ -	\$ 3,043,464
Receivables						
Accounts	-	-	9,015	29,177	366	38,558
Due from other funds	-	139,134	-	-	-	139,134
Due from other governments	-	-	-	165,730	-	165,730
Inventories and prepaid expenses	7,675	-	133	-	-	7,808
<b>Total Current Assets</b>	<b>1,128,969</b>	<b>681,517</b>	<b>1,388,935</b>	<b>194,907</b>	<b>366</b>	<b>3,394,694</b>
Noncurrent assets						
Restricted assets	-	273,669	-	34,133	2,600	310,402
Deposit with WMMIC	-	1,365,091	-	-	-	1,365,091
<b>Total Noncurrent Assets</b>	<b>-</b>	<b>1,638,760</b>	<b>-</b>	<b>34,133</b>	<b>2,600</b>	<b>1,675,493</b>
Capital assets						
Buildings	1,845	-	-	-	-	1,845
Machinery and equipment	1,817,028	-	-	-	-	1,817,028
Less: accumulated depreciation	(1,569,775)	-	-	-	-	(1,569,775)
<b>Total Capital Assets</b>	<b>249,098</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>249,098</b>
<b>TOTAL ASSETS</b>	<b>1,378,067</b>	<b>2,320,277</b>	<b>1,388,935</b>	<b>229,040</b>	<b>2,966</b>	<b>5,319,285</b>
<b>LIABILITIES</b>						
Current liabilities						
Accounts payable	20,728	-	631	44,675	3,926	69,960
Accrued payroll liabilities	7,601	-	-	-	-	7,601
Accrued insurance claims	1,865	641,430	-	444,182	-	1,087,477
Due to other funds	-	-	-	130,896	8,238	139,134
<b>Total Current Liabilities</b>	<b>30,194</b>	<b>641,430</b>	<b>631</b>	<b>619,753</b>	<b>12,164</b>	<b>1,304,172</b>
Noncurrent liabilities						
Compensated absences	28,531	-	-	-	-	28,531
<b>TOTAL LIABILITIES</b>	<b>58,725</b>	<b>641,430</b>	<b>631</b>	<b>619,753</b>	<b>12,164</b>	<b>1,332,703</b>
<b>NET ASSETS (DEFICIT)</b>						
Invested in capital assets, net of related debt	249,098	-	-	-	-	249,098
Unrestricted	1,070,244	1,678,847	1,388,304	(390,713)	(9,198)	3,737,484
<b>TOTAL NET ASSETS (DEFICIT)</b>	<b>\$ 1,319,342</b>	<b>\$ 1,678,847</b>	<b>\$ 1,388,304</b>	<b>\$ (390,713)</b>	<b>\$ (9,198)</b>	<b>\$ 3,986,582</b>

**MANITOWOC COUNTY, WISCONSIN**  
Internal Service Funds  
Combining Statement of Revenues, Expenses and Changes in Fund Net Assets  
For the Year Ended December 31, 2009

	Information Systems	WMMIC Liability Insurance	Health Self Insurance	Workers Compensation Self Insurance	Dental Self Insurance	Total Internal Service Funds
<b>Operating Revenues</b>						
Intergovernmental grants	\$ 60,092	\$ -	\$ -	\$ -	\$ -	\$ 60,092
Public charges for services	13,253	-	-	-	-	13,253
Intergovernmental charges for services	1,496,963	-	7,018,654	529,112	188,451	9,233,180
Other	-	-	2,613	-	-	2,613
<b>Total Operating Revenues</b>	<b>1,570,308</b>	<b>-</b>	<b>7,021,267</b>	<b>529,112</b>	<b>188,451</b>	<b>9,309,138</b>
<b>Operating Expenses</b>						
Personnel	634,665	-	-	-	-	634,665
Purchased services	445,763	-	-	-	-	445,763
Supplies and materials	127,073	-	-	-	-	127,073
Depreciation	195,218	-	-	-	-	195,218
Other	-	98,773	6,329,955	180,731	162,214	6,771,673
<b>Total Operating Expenses</b>	<b>1,402,719</b>	<b>98,773</b>	<b>6,329,955</b>	<b>180,731</b>	<b>162,214</b>	<b>8,174,392</b>
<b>Operating Income (Loss)</b>	<b>167,589</b>	<b>(98,773)</b>	<b>691,312</b>	<b>348,381</b>	<b>26,237</b>	<b>1,134,746</b>
<b>Nonoperating Revenues</b>						
Interest income	-	13,274	-	-	-	13,274
Distribution from WMMIC	-	139,205	-	-	-	139,205
Insurance refunds	-	5,038	-	44,022	-	49,060
<b>Total Nonoperating Revenues</b>	<b>-</b>	<b>157,517</b>	<b>-</b>	<b>44,022</b>	<b>-</b>	<b>201,539</b>
<b>Change in Net Assets</b>	<b>167,589</b>	<b>58,744</b>	<b>691,312</b>	<b>392,403</b>	<b>26,237</b>	<b>1,336,285</b>
<b>Net Assets (Deficit) - January 1</b>	<b>1,151,753</b>	<b>1,620,103</b>	<b>696,992</b>	<b>(783,116)</b>	<b>(35,435)</b>	<b>2,650,297</b>
<b>Net Assets (Deficit) - December 31</b>	<b>\$ 1,319,342</b>	<b>\$ 1,678,847</b>	<b>\$ 1,388,304</b>	<b>\$ (390,713)</b>	<b>\$ (9,198)</b>	<b>\$ 3,986,582</b>

**MANITOWOC COUNTY, WISCONSIN**  
Internal Service Funds  
Combining Statement of Cash Flows  
Year Ended December 31, 2009

	Information Systems	WMMIC Liability Insurance	Health Self Insurance	Workers Compensation Self Insurance	Dental Self Insurance	Total Internal Service Funds
<b>Cash Flows from Operating Activities</b>						
Cash received from user charges	\$ 1,527,086	\$ -	\$ 6,982,233	\$ 544,975	\$ 188,085	\$ 9,242,379
Operating grants	60,092	-	-	-	-	60,092
Other cash payments received	-	-	2,613	-	-	2,613
Cash payments to employees	(653,559)	-	-	-	-	(653,559)
Cash payments to suppliers	(560,280)	(101,564)	(6,690,505)	(719,895)	(158,288)	(8,230,532)
Net Cash Provided (Used) by Operating Activities	373,339	(101,564)	294,341	(174,920)	29,797	420,993
<b>Cash Flows from Noncapital Financing Activities</b>						
Changes in assets and liabilities						
Due from other funds	-	(101,099)	-	-	-	(101,099)
Due to other funds	-	-	-	130,896	(29,797)	101,099
Net Cash Provided (Used) by Noncapital Financing Activities	-	(101,099)	-	130,896	(29,797)	-
<b>Cash Flows from Capital and Related Financing Activities</b>						
Acquisition of capital assets	(105,942)	-	-	-	-	(105,942)
<b>Cash Flows Provided by Investing Activities</b>						
Interest from investments	-	13,274	-	-	-	13,274
Distribution from WMMIC	-	139,205	-	-	-	139,205
Insurance rebates	-	5,038	-	44,022	-	49,060
Net Cash Provided by Investing Activities	-	157,517	-	44,022	-	201,539
Change in Cash and Cash Equivalents	267,397	(45,146)	294,341	(2)	-	516,590
Cash and Cash Equivalents - January 1	853,897	587,529	1,085,446	2	-	2,526,874
Cash and Cash Equivalents - December 31	\$ 1,121,294	\$ 542,383	\$ 1,379,787	\$ -	\$ -	\$ 3,043,464

(Continued)

**MANITOWOC COUNTY, WISCONSIN**  
Internal Service Funds  
Combining Statement of Cash Flows (Continued)  
Year Ended December 31, 2009

	Information Systems	WMMIC Liability Insurance	Health Self Insurance	Workers Compensation Self Insurance	Dental Self Insurance	Total Internal Service Funds
Reconciliation of Operating Income (Loss) to						
Net Cash Provided by Operating Activities						
Operating income (loss)	\$ 167,589	\$ (98,773)	\$ 691,312	\$ 348,381	\$ 26,237	\$ 1,134,746
Adjustments to reconcile operating income (loss) to net cash provided (used) by operating activities						
Depreciation	195,218	-	-	-	-	195,218
Changes in assets and liabilities						
Accounts receivable	16,870	-	(9,015)	(29,177)	(366)	(21,688)
Due from other governmental units	-	-	-	45,040	-	45,040
Prepaid items	(18)	-	(133)	23,124	-	22,973
Restricted assets	-	127,614	-	(21,741)	-	105,873
Accounts payable	14,362	(11,549)	(360,417)	44,675	3,926	(309,003)
Accrued payroll liabilities	(18,425)	-	-	-	-	(18,425)
Accrued liabilities	(1,788)	(118,856)	-	(585,222)	-	(705,866)
Unearned revenue	-	-	(27,406)	-	-	(27,406)
Compensated absences	(469)	-	-	-	-	(469)
Net Cash Provided (Used) by Operating Activities	<u>\$ 373,339</u>	<u>\$ (101,564)</u>	<u>\$ 294,341</u>	<u>\$ (174,920)</u>	<u>\$ 29,797</u>	<u>\$ 420,993</u>

**MANITOWOC COUNTY, WISCONSIN**

Agency Funds

Combining Statement of Net Assets

December 31, 2009

ASSETS

Cash and investments

Clerk of Courts and Huber	Sheriff Crime Prevention	Total Agency Funds
\$ 382,080	\$ 4,419	\$ 386,499

LIABILITIES

Other liabilities and deposits

\$ 382,080	\$ 4,419	\$ 386,499
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**MANITOWOC COUNTY, WISCONSIN**  
 Agency Funds  
 Combining Statement of Changes in Assets and Liabilities  
 Year Ended December 31, 2009

	Balance January 1	Additions	Deductions	Balance December 31
<b>Clerk of Courts and Huber Fund</b>				
Assets				
Cash and investments	\$ 457,665	\$ 3,186,219	\$ 3,261,804	\$ 382,080
Liabilities				
Other liabilities and deposits	\$ 457,665	\$ 3,186,219	\$ 3,261,804	\$ 382,080
<b>Sheriff Crime Prevention Fund</b>				
Assets				
Cash and investments	\$ 6,811	\$ 7,037	\$ 9,429	\$ 4,419
Liabilities				
Other liabilities and deposits	\$ 6,811	\$ 7,037	\$ 9,429	\$ 4,419
<b>Total - All Agency Funds</b>				
Assets				
Cash and investments	\$ 464,476	\$ 3,193,256	\$ 3,271,233	\$ 386,499
Liabilities				
Other liabilities and deposits	\$ 464,476	\$ 3,193,256	\$ 3,271,233	\$ 386,499

**MANITOWOC COUNTY, WISCONSIN**  
 Health Care Center Fund  
 Schedule of Revenues and Expenses - Budget and Actual  
 Year Ended December 31, 2009

	Budgeted Amounts		Actual	Variance with Final Budget - Positive (Negative)
	Original	Final		
Operating Expenses				
Health and human services				
Daily patient care	\$ -	\$ -	\$ 6,905	\$ (6,905)
Administration and general services	-	-	104,532	(104,532)
Total Operating Expenses	-	-	111,437	(111,437)
Operating Loss	-	-	(111,437)	(111,437)
Nonoperating Revenue				
Interest income	3,393	3,393	4,235	842
Loss Before Transfers	3,393	3,393	(107,202)	(110,595)
Transfers out	(5,128,393)	(5,128,393)	(5,128,393)	-
Change in Net Assets	\$ (5,125,000)	\$ (5,125,000)	\$ (5,235,595)	\$ (110,595)

**MANITOWOC COUNTY, WISCONSIN**  
Highway Fund  
Schedule of Revenues and Expenses - Budget and Actual  
Year Ended December 31, 2009

	Budgeted Amounts		Actual	Variance with Final Budget - Positive (Negative)
	Original	Final		
Operating Revenues				
Public charges for services				
Fees and permits	\$ 54,500	\$ 54,500	\$ 163,534	\$ 109,034
Intergovernmental charges for services				
State highway charges	1,850,000	1,850,000	1,822,545	(27,455)
Local government charges	1,500,000	1,500,000	803,803	(696,197)
Departmental charges	460,505	460,505	221,661	(238,844)
Records and report fees	123,500	123,500	100,631	(22,869)
Total Intergovernmental Charges for Services	3,934,005	3,934,005	2,948,640	(985,365)
Miscellaneous	57,000	57,000	17,303	(39,697)
Total Operating Revenues	4,045,505	4,045,505	3,129,477	(916,028)
Operating Expenses				
Public works				
Administration	553,015	553,015	521,075	31,940
Patrol supervision	244,327	244,327	222,298	22,029
Radio expense	18,607	18,607	9,484	9,123
Liability insurance	17,784	17,784	32,661	(14,877)
Cost pools	671,279	671,279	769,062	(97,783)
County road maintenance	1,749,576	1,749,576	1,495,772	253,804
County road construction	1,735,211	1,735,211	1,458,269	276,942
Winter snow removal	765,000	765,000	1,017,580	(252,580)
State road maintenance and construction	1,660,388	1,660,388	1,729,293	(68,905)
Local government road projects	700,000	700,000	437,742	262,258
Departmental non-road services	210,505	210,505	198,692	11,813
Public road services	50,000	50,000	107,140	(57,140)
County charges reimbursed	(4,249,787)	(4,249,787)	(4,177,900)	(71,887)
Total Operating Expenses	4,125,905	4,125,905	3,821,168	304,737
Operating Loss	(80,400)	(80,400)	(691,691)	(611,291)
Nonoperating Revenues				
Insurance refunds	-	-	8,017	8,017
Rental income	80,400	80,400	74,779	(5,621)
Gain on sale of capital assets	-	-	5,286	5,286
Total Nonoperating Revenues	80,400	80,400	88,082	7,682
Change in Net Assets	\$ -	\$ -	\$ (603,609)	\$ (603,609)

**MANITOWOC COUNTY, WISCONSIN**  
Information Systems Fund  
Schedule of Revenues and Expenses - Budget and Actual  
Year Ended December 31, 2009

	Budgeted Amounts		Actual	Variance with Final Budget - Positive (Negative)
	Original	Final		
Operating Revenues				
Intergovernmental grants	\$ -	\$ 69,890	\$ 60,092	\$ (9,798)
Public charges for services				
Data processing fees	-	-	13,253	13,253
Intergovernmental charges for services				
Departmental service charges	1,480,045	1,480,045	1,496,963	16,918
Total Operating Revenues	1,480,045	1,549,935	1,570,308	20,373
Operating Expenses				
General government				
Information systems services	1,608,084	1,677,974	1,402,719	275,255
Change in Net Assets	\$ (128,039)	\$ (128,039)	\$ 167,589	\$ 295,628

**MANITOWOC COUNTY, WISCONSIN**  
WWMIC Liability Insurance Fund  
Schedule of Revenues and Expenses - Budget and Actual  
Year Ended December 31, 2009

	Budgeted Amounts		Actual	Variance with Final Budget - Positive (Negative)
	Original	Final		
Operating Revenues				
Intergovernmental charges for services				
Departmental service charges	\$ 153,623	\$ 153,623	\$ -	\$ (153,623)
Operating Expenses				
General government				
Administration fees and other expenses	173,623	173,623	11,035	162,588
Claim payments	133,000	133,000	206,594	(73,594)
Actuarial claims adjustment	-	-	(118,856)	118,856
Total Operating Expenses	306,623	306,623	98,773	207,850
Operating Loss	(153,000)	(153,000)	(98,773)	54,227
Nonoperating Revenues				
Investment income	13,000	13,000	13,274	274
Distribution from WWMIC	140,000	140,000	139,205	(795)
Insurance refunds	-	-	5,038	5,038
Total Nonoperating Revenues	153,000	153,000	157,517	4,517
Change in Net Assets	\$ -	\$ -	\$ 58,744	\$ 58,744

**MANITOWOC COUNTY, WISCONSIN**  
 Health Self Insurance Fund  
 Schedule of Revenues and Expenses - Budget and Actual  
 Year Ended December 31, 2009

	Budgeted Amounts		Actual	Variance with Final Budget - Positive (Negative)
	Original	Final		
Operating Revenues				
Intergovernmental charges for services				
Departmental service charges	\$ -	\$ -	\$ 7,018,654	\$ 7,018,654
Miscellaneous	-	-	2,613	2,613
Total Operating Revenues	-	-	7,021,267	7,021,267
Operating Expenses				
General government				
Administration fees and other expenses	-	-	1,876,336	(1,876,336)
Claim payments	-	-	4,453,619	(4,453,619)
Total Operating Expenses	-	-	6,329,955	(6,329,955)
Change in Net Assets	\$ -	\$ -	\$ 691,312	\$ 691,312

**MANITOWOC COUNTY, WISCONSIN**  
Workers Compensation Self Insurance Fund  
Schedule of Revenues and Expenses - Budget and Actual  
Year Ended December 31, 2009

	Budgeted Amounts		Actual	Variance with Final Budget - Positive (Negative)
	Original	Final		
Operating Revenues				
Intergovernmental charges for services				
Departmental service charges	\$ 550,000	\$ 550,000	\$ 529,112	\$ (20,888)
Operating Expenses				
General government				
Administration fees and other expenses	44,000	44,000	438,820	(394,820)
Claim payments	506,000	506,000	327,133	178,867
Actuarial claims adjustment	-	-	(585,222)	585,222
Total Operating Expenses	550,000	550,000	180,731	369,269
Operating Income	-	-	348,381	348,381
Nonoperating Revenues				
Insurance refunds	-	-	44,022	44,022
Change in Net Assets	\$ -	\$ -	\$ 392,403	\$ 392,403

**MANITOWOC COUNTY, WISCONSIN**  
Dental Self Insurance Fund  
Schedule of Revenues and Expenses - Budget and Actual  
Year Ended December 31, 2009

	Budgeted Amounts		Actual	Variance with Final Budget - Positive (Negative)
	Original	Final		
Operating Revenues				
Intergovernmental charges for services				
Departmental service charges	\$ 189,180	\$ 189,180	\$ 188,451	\$ (729)
Operating Expenses				
General government				
Administration fees and other expenses	8,000	8,000	6,763	1,237
Claim payments	160,000	160,000	155,451	4,549
Total Operating Expenses	168,000	168,000	162,214	5,786
Change in Net Assets	\$ 21,180	\$ 21,180	\$ 26,237	\$ 5,057



# **Annual Financial Report**

## **Statistical Section**

**Manitowoc County, Wisconsin**

# Statistical Section

The statistical section should be viewed as having five categories of reports: 1- Financial Trend Information, which is intended to assist users in understanding and assessing how our financial position has changed over time. 2- Revenue Capacity Information, which will assist the users in understanding and assessing our ability to generate its own revenues. 3- Debt Capacity Information, which is intended to provide you with an understanding of our debt burden and our ability to issue additional debt. 4- Demographic and Economic Information, which is intended to assist users in understanding the socioeconomic environment within which we as a government operate, and also to provide information that facilitates comparisons of financial statement information over time and among governments. 5- Operating Information, which will provide a basic overview about our operations and resources to assist readers is using financial statement information to understand and assess our economic condition. A last schedule is provided under additional information which is a recap of the County's Insurance policies in effect that help protect the county's assets against loss.

## Financial Trend Information:

- Schedule 1 - Net Assets by Component
- Schedule 2 - Changes in Net Assets
- Schedule 3 - Fund Balances, Governmental Funds
- Schedule 4 - Changes in Fund Balance, Governmental Funds

## Revenue Capacity Information:

- Schedule 5 - Property Values as Equalized by the State of Wisconsin
- Schedule 6 - Property Tax Rates by Unit of Government
- Schedule 7 - Equalized & Assessed Values and Taxes Paid - Top Ten Property Tax Payers
- Schedule 8 - All Property Tax Levies & Current Year Collection Comparisons as of the Annual Tax Sale Date

## Debt Capacity Information:

- Schedule 9 - Ratios of Outstanding Debt by Type and General Bonded Debt
- Schedule 10 - Underlying / Overlapping Debt by Taxing Jurisdiction
- Schedule 11 - Legal Debt Margin Information

## Demographic and Economic Information:

- Schedule 12 - Population / Per Capital Personal Income / Median Age / Schooling / Unemployment Rate %
- Schedule 13 - Principal Employers

## Operating Information:

- Schedule 14 - Full Time Equivalent County Employees by Department
- Schedule 15 - Selected Operating Indicators by Function / Program
- Schedule 16 - Capital Asset Statistics by Function / Program

## Additional Information:

- Schedule 17 - Manitowoc County Insurance Coverages

## Schedule 1

**MANITOWOC COUNTY, WISCONSIN**  
**Net Assets by Component**  
**Last Seven Calendar Years \***

(This schedule was prepared using the total economic resource measurement focus and full accrual basis of accounting)

	2003	2004	2005	2006	2007	2008	2009
<b>Governmental Activities:</b>							
Invested in capital assets, net of related debt	\$69,669,604	\$ 70,655,256	\$ 66,456,021	\$ 68,764,923	\$ 69,680,980	\$ 63,293,670	\$ 67,130,206
Restricted:							
Debt Service	206,775	220,349	231,579	244,734	301,978	1,110,037	416,780
Capital Projects	390,475	57,485	74,419	59,324	92,089	79,159	1,115,662
Other	454,056	1,471,117	1,731,078	1,815,329	1,862,445	1,606,981	1,615,924
Unrestricted	13,192,158	11,568,322	15,139,784	14,890,635	13,141,477	8,553,480	9,516,144
<b>Total Governmental Activities Net Assets</b>	<u>\$83,913,068</u>	<u>\$ 83,972,529</u>	<u>\$ 83,632,881</u>	<u>\$ 85,774,945</u>	<u>\$ 85,078,969</u>	<u>\$ 74,643,327</u>	<u>\$ 79,794,716</u>
<b>Business-type Activities:</b>							
Invested in capital assets, net of related debt	\$11,277,431	\$ 14,273,365	\$ 14,222,791	\$ 14,310,715	\$ 14,236,984	\$ 10,062,139	\$ 9,913,569
Unrestricted	3,160,230	1,998,952	1,265,424	696,153	674,840	6,251,343	869,673
<b>Total Business-type Activities Net Assets</b>	<u>\$14,437,661</u>	<u>\$ 16,272,317</u>	<u>\$ 15,488,215</u>	<u>\$ 15,006,868</u>	<u>\$ 14,911,824</u>	<u>\$ 16,313,482</u>	<u>\$ 10,783,242</u>
<b>Primary Government:</b>							
Invested in capital assets, net of related debt	\$80,947,035	\$ 84,928,621	\$ 80,678,812	\$ 83,075,638	\$ 83,917,964	\$ 73,355,809	\$ 77,043,775
Restricted:							
Debt Service	206,775	220,349	231,579	244,734	301,978	1,110,037	416,780
Capital Projects	390,475	57,485	74,419	59,324	92,089	79,159	5,552,625
Other	454,056	1,471,117	1,731,078	1,815,329	1,862,445	1,606,981	1,615,924
Unrestricted	16,352,388	13,567,274	16,405,208	15,586,788	13,816,317	14,804,823	10,385,817
<b>Total Primary Government Net Assets</b>	<u>\$98,350,729</u>	<u>\$100,244,846</u>	<u>\$ 99,121,096</u>	<u>\$100,781,813</u>	<u>\$ 99,990,793</u>	<u>\$ 90,956,809</u>	<u>\$ 95,014,921</u>

\* Not practical to restate Net Assets for years prior to 2003 before implementation of GASB #34.

Schedule 2  
**MANITOWOC COUNTY, WISCONSIN**

Changes in Net Assets

Last Seven Calendar Years \*

(This schedule was prepared using the total economic resource measurement focus and full accrual basis of accounting)

	2003	2004	2005	2006	2007	2008	2009
<b>Expenses:</b>							
Governmental Activities:							
General Government	\$ 9,413,123	\$ 7,320,125	\$ 7,527,140	\$ 8,499,102	\$ 8,563,808	\$ 8,058,065	\$ 10,211,481
Public Safety	10,834,137	11,179,239	12,531,267	12,071,032	12,920,129	13,291,510	14,868,407
Public Works	7,470,211	6,734,123	6,722,987	7,116,330	6,738,008	8,708,159	4,167,964
Health and Human Services	27,796,328	28,049,047	29,579,599	33,589,288	36,969,802	39,459,710	40,775,409
Culture, Recreation and Education	1,530,213	1,630,310	2,507,986	2,569,425	2,626,008	2,617,530	2,574,123
Conservation and Development	1,298,369	1,248,422	1,640,752	1,702,123	1,838,139	2,374,232	1,955,257
Interest on Long-Term Debt	1,005,794	964,712	912,447	858,333	933,085	931,126	889,579
Total Governmental Activities Expenses	<u>59,348,175</u>	<u>57,125,978</u>	<u>61,422,178</u>	<u>66,405,633</u>	<u>70,588,979</u>	<u>75,440,332</u>	<u>75,442,220</u>
Business-type Activities:							
Nursing Home	13,329,642	11,987,294	12,291,133	12,188,495	12,757,428	3,175,236	111,437
Highway Operations	4,767,949	4,002,753	5,396,268	7,257,815	4,961,388	4,704,355	3,512,204
Total Business-type Activities	<u>18,097,591</u>	<u>15,990,047</u>	<u>17,687,401</u>	<u>19,446,310</u>	<u>17,718,816</u>	<u>7,879,591</u>	<u>3,623,641</u>
Total Primary Government Expenses	<u>\$ 77,445,766</u>	<u>\$ 73,116,025</u>	<u>\$ 79,109,579</u>	<u>\$ 85,851,943</u>	<u>\$ 88,307,795</u>	<u>\$ 83,319,923</u>	<u>\$ 79,065,861</u>
<b>Program Revenues:</b>							
Governmental Activities:							
Charges for Services:							
General Government	\$ 1,398,042	\$ 872,616	\$ 801,591	\$ 1,232,266	\$ 1,723,654	\$ 1,602,141	\$ 1,550,093
Public Safety	1,637,372	2,040,129	2,149,621	1,751,200	1,545,415	1,622,187	1,301,441
Public Works	1,519,284	1,651,830	1,269,035	1,385,001	1,400,723	1,581,172	1,769,835
Health and Human Services	2,952,278	3,211,067	3,454,321	3,524,321	3,608,687	4,208,222	4,942,317
Culture, Recreation and Education	5,642	7,131	510,646	718,606	811,252	843,082	803,312
Conservation and Development	205,059	188,981	194,047	225,686	350,623	374,408	334,438
Operating Grants and Contributions:							
General Government	507,194	485,540	415,748	586,407	411,619	436,369	453,603
Public Safety	647,082	235,190	321,792	695,906	397,053	604,931	309,008
Public Works	1,720,013	1,601,219	1,792,752	2,079,578	1,585,336	1,880,580	1,587,298
Health and Human Services	17,048,208	18,093,261	18,715,905	22,219,933	24,917,004	25,157,369	27,421,940
Culture, Recreation and Education	68,737	97,501	171,989	150,368	193,349	100,378	172,300
Conservation and Development	581,900	485,707	598,126	640,415	638,023	972,592	1,075,879
Capital Grants and Contributions:							
Public Safety	-	339,823	133,524	-	-	-	-
Public Works	1,393,390	460,987	350,097	2,357,051	720,548	541,925	19,902
Conservation and Development	-	1,000,000	101,950	84,218	-	-	-
Total Governmental Activities Program Revenues	<u>29,684,201</u>	<u>30,770,982</u>	<u>30,981,144</u>	<u>37,650,956</u>	<u>38,303,286</u>	<u>39,925,356</u>	<u>41,741,366</u>

Business-type Activities:							
Charges for Services:							
Nursing Home Revenue	7,201,637	8,533,392	8,701,919	8,903,367	9,805,839	1,548,217	-
Highway Operations Revenue	4,636,175	3,683,932	4,762,453	6,748,324	4,924,054	4,460,482	3,204,256
Operating Grants and Contributions:							
Nursing Home Revenue	4,076,948	1,346,916	1,230,574	878,083	897,571	506,239	-
Capital Grants and Contributions:							
Nursing Home Revenue	112,000	-	-	-	-	-	-
Highway Operations Revenue	201,313	81,501	-	101,562	-	-	-
Total Business-type Activities Program Revenues	<u>16,228,073</u>	<u>13,645,741</u>	<u>14,694,946</u>	<u>16,631,336</u>	<u>15,627,464</u>	<u>6,514,938</u>	<u>3,204,256</u>
Total Primary Government Program Revenues	<u>\$ 45,912,274</u>	<u>\$ 44,416,723</u>	<u>\$ 45,676,090</u>	<u>\$ 54,282,292</u>	<u>\$ 53,930,750</u>	<u>\$ 46,440,294</u>	<u>\$ 44,945,622</u>
<b>Net (Expense) / Revenue</b>							
Governmental Activities	\$ (29,663,974)	\$ (26,354,996)	\$ (30,441,034)	\$ (28,754,677)	\$ (32,285,693)	\$ (35,514,976)	\$ (33,700,854)
Business-type Activities	<u>(1,869,518)</u>	<u>(2,344,306)</u>	<u>(2,992,455)</u>	<u>(2,814,974)</u>	<u>(2,091,352)</u>	<u>(1,364,653)</u>	<u>(419,385)</u>
Total Primary Government Net (Expense) Revenue	<u>\$ (31,533,492)</u>	<u>\$ (28,699,302)</u>	<u>\$ (33,433,489)</u>	<u>\$ (31,569,651)</u>	<u>\$ (34,377,045)</u>	<u>\$ (36,879,629)</u>	<u>\$ (34,120,239)</u>
<b>General Revenues and Other Changes in Net Assets:</b>							
Governmental Activities:							
Property Taxes	\$ 23,058,840	\$ 22,766,799	\$ 24,042,512	\$ 24,304,658	\$ 25,006,070	\$ 27,048,792	\$ 27,737,014
Other Taxes	342,432	453,920	391,765	408,516	422,190	439,703	498,567
Grants and Contributions Not Rerestricted to Specific Program	4,621,188	4,300,211	4,302,520	4,311,167	4,333,275	4,326,447	5,034,861
Unrestricted Investments Earnings	625,472	531,566	638,098	1,253,822	1,420,622	882,537	406,316
Gain on Sale of Capital Assets	838,727	455	-	-	-	-	-
Miscellaneous	519,406	234,721	726,491	618,578	407,560	511,343	47,092
Transfers	<u>(1,212,241)</u>	<u>(1,873,195)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(8,129,488)</u>	<u>5,128,393</u>
Total General Revenues and Transfers Governmental Activities	<u>28,793,824</u>	<u>26,414,477</u>	<u>30,101,386</u>	<u>30,896,741</u>	<u>31,589,717</u>	<u>25,079,334</u>	<u>38,852,243</u>
Business-type Activities:							
Property Taxes	1,372,532	2,247,089	2,148,989	2,157,617	1,909,378	286,050	-
Unrestricted Investments Earnings	3,764	1,748	1,100	1,009	1,096	4,427	4,235
Miscellaneous	84,270	56,930	58,264	64,117	54,236	155,510	8,017
Gain on sale of asset	-	-	-	110,884	31,598	24,616	5,286
Transfers	1,212,241	1,873,195	-	-	-	8,129,488	(5,128,393)
Special Item -Loss on Sale of Health Care Center	-	-	-	-	-	(5,833,780)	-
Total General Revenues and Transfers Business-type Activities	<u>2,672,807</u>	<u>4,178,962</u>	<u>2,208,353</u>	<u>2,333,627</u>	<u>1,996,308</u>	<u>2,766,311</u>	<u>(5,110,855)</u>
Total Primary Government	<u>\$ 31,466,631</u>	<u>\$ 30,593,439</u>	<u>\$ 32,309,739</u>	<u>\$ 33,230,368</u>	<u>\$ 33,586,025</u>	<u>\$ 27,845,645</u>	<u>\$ 33,741,388</u>
Change in Net Assets							
Governmental Activities	\$ (870,150)	\$ 59,461	\$ (339,648)	\$ 2,142,064	\$ (695,976)	\$ (10,435,642)	\$ 5,151,389
Business-type Activities	803,289	1,834,656	(784,102)	(481,347)	(95,044)	1,401,658	(5,530,240)
Total Primary Government	<u>\$ (66,861)</u>	<u>\$ 1,894,117</u>	<u>\$ (1,123,750)</u>	<u>\$ 1,660,717</u>	<u>\$ (791,020)</u>	<u>\$ (9,033,984)</u>	<u>\$ (378,851)</u>

\* Not practical to restate Changes in Net Assets for years prior to 2003 before implementation of GASB #34.

Schedule 3

**MANITOWOC COUNTY, WISCONSIN**  
**Fund Balances, Governmental Funds**  
**Last Seven Calendar Years \***

(This schedule was prepared using the current financial resource measurement focus and modified accrual basis of accounting)

	2003	2004	2005	2006	2007	2008	2009
<b>General Fund</b>							
Reserved for							
Inventories and prepaid items	\$ 28,995	\$ 19,576	\$ 20,007	\$ 42,396	\$ 87,682	\$ 143,546	\$ 45,176
Escrow deposits	-	-	-	-	-	222,278	223,704
Delinquent property taxes	1,264,845	1,225,454	1,236,943	1,323,743	1,365,180	1,458,097	1,933,831
Notes receivable	99,000	99,000	99,000	99,000	99,000	99,000	99,000
Unreserved							
Designated for General Fund Activities	4,001,240	2,006,403	1,887,585	1,655,939	1,948,855	1,589,495	1,678,977
Unreserved / Undesignated	7,549,760	7,617,082	7,010,540	7,275,684	5,284,787	1,181,399	387,777
<b>Total General Fund</b>	<u>\$12,943,840</u>	<u>\$10,967,515</u>	<u>\$ 10,254,075</u>	<u>\$ 10,396,762</u>	<u>\$ 8,785,504</u>	<u>\$ 4,693,815</u>	<u>\$ 4,368,465</u>
<b>Human Services Special Revenue Fund</b>							
Reserved for							
Inventories and prepaid items	\$ 279,347	\$ 305,635	\$ 306,912	\$ 308,280	\$ 309,956	\$ 346,408	\$ 61,107
Unreserved							
Designated for Human Service Dept. Activities	282,798	30,896	(101,423)	(308,280)	(309,956)	(346,408)	(169,754)
<b>Total Human Services Special Revenue Fund</b>	<u>\$ 562,145</u>	<u>\$ 336,531</u>	<u>\$ 205,489</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (108,647)</u>
<b>County Roads and Bridges Special Revenue Fund</b>							
Unreserved							
Designated for Highway Dept. Activities	\$ 345,752	\$ 354,937	\$ 403,573	\$ 294,233	\$ 299,600	\$ -	\$ -
Unreserved / Undesignated	-	-	-	-	-	(35,015)	78,144
<b>Total County Roads and Bridges Special Revenue Fund</b>	<u>\$ 345,752</u>	<u>\$ 354,937</u>	<u>\$ 403,573</u>	<u>\$ 294,233</u>	<u>\$ 299,600</u>	<u>\$ (35,015)</u>	<u>\$ 78,144</u>
<b>Debt Service Fund</b>							
Reserved for							
Debt Service	\$ 345,752	\$ 220,349	\$ 231,579	\$ 244,734	\$ 301,978	\$ 1,110,037	\$ 416,780
<b>Total Debt Service Fund</b>	<u>\$ 345,752</u>	<u>\$ 220,349</u>	<u>\$ 231,579</u>	<u>\$ 244,734</u>	<u>\$ 301,978</u>	<u>\$ 1,110,037</u>	<u>\$ 416,780</u>
<b>All Other Governmental Funds</b>							
Reserved for							
Inventories and prepaid items	\$ -	\$ -	\$ 5,033	\$ -	\$ -	\$ 5,147	\$ 2,276
Notes Receivable	187,658	148,135	351,995	366,335	344,068	776,584	880,353
Loan Guarantees	-	1,000,000	1,000,000	1,000,000	-	-	-
Unreserved							
Designated for Special Revenue Funds	1,116,029	1,325,425	1,296,565	1,309,684	2,256,061	1,564,505	1,504,563
Designated for Capital Projects Funds	427,163	392,967	421,613	435,496	468,251	455,321	5,928,787
Undesignated	-	-	(657)	(657)	(133,003)	(99,093)	(54,954)
<b>Total All Other Governmental Funds</b>	<u>\$ 1,730,850</u>	<u>\$ 2,866,527</u>	<u>\$ 3,074,549</u>	<u>\$ 3,110,858</u>	<u>\$ 2,935,377</u>	<u>\$ 2,702,464</u>	<u>\$ 8,261,025</u>

\* Not practical to restate fund balances for years prior to 2003 before implementation of GASB #34.

## Schedule 4

**MANITOWOC COUNTY, WISCONSIN**  
**Changes in Fund Balance, Governmental Funds**  
**Last Seven Calendar Years \***

(This schedule was prepared using the current financial resource measurement focus and modified accrual basis of accounting)

	2003	2004	2005	2006	2007	2008	2009
<b>Revenues</b>							
Taxes	\$ 23,354,650	\$ 23,273,755	\$ 23,994,295	\$ 24,643,152	\$ 25,415,797	\$ 27,439,439	\$ 28,036,949
Intergovernmental	26,175,805	26,760,985	26,595,948	32,830,190	32,818,866	33,787,585	35,535,000
Licenses and permits	193,837	184,767	193,491	248,716	333,174	346,729	316,289
Fines and forfeits	580,380	539,382	565,277	530,000	533,238	553,417	565,723
Public charges for services	3,231,426	4,083,621	4,405,274	4,679,970	4,067,138	7,322,271	7,731,182
Intergovernmental charges for services	4,170,173	3,338,361	3,409,224	3,513,609	4,403,885	2,047,557	1,995,273
Miscellaneous	2,560,222	852,857	1,480,894	1,898,171	2,042,597	1,568,811	931,870
<b>Total Revenues</b>	<b>60,266,493</b>	<b>59,033,728</b>	<b>60,644,403</b>	<b>68,343,808</b>	<b>69,614,695</b>	<b>73,065,809</b>	<b>75,112,286</b>
<b>Expenditures</b>							
General government	8,098,155	6,167,550	6,491,256	6,511,695	7,118,792	7,318,968	7,359,498
Public safety	10,377,846	10,319,589	11,100,380	11,200,682	12,032,468	12,439,405	13,148,350
Public works	4,854,905	4,180,985	4,335,876	4,205,718	4,542,599	5,421,415	4,968,146
Health and human services	27,651,672	28,127,079	29,391,958	33,481,415	36,851,408	39,261,627	41,197,203
Culture, recreation and education	1,332,719	1,319,348	2,090,261	2,036,797	2,305,141	2,361,221	2,187,985
Conservation and development	1,300,635	1,257,595	1,578,554	1,710,794	1,852,876	2,380,804	2,035,197
Debt service							
Principal	11,652,398	1,488,287	1,585,675	1,819,515	1,551,815	2,435,000	2,545,000
Interest and fiscal charges	1,228,460	978,872	905,000	853,441	740,721	890,263	915,579
Capital outlay	5,158,900	4,158,183	4,277,718	6,829,104	4,226,470	4,042,082	6,432,457
<b>Total Expenditures</b>	<b>71,655,690</b>	<b>57,997,488</b>	<b>61,756,678</b>	<b>68,649,161</b>	<b>71,222,290</b>	<b>76,550,785</b>	<b>80,789,415</b>
<b>Excess of Revenues Over (Under) Expenditures</b>	<b>(11,389,197)</b>	<b>1,036,240</b>	<b>(1,112,275)</b>	<b>(305,353)</b>	<b>(1,607,595)</b>	<b>(3,484,976)</b>	<b>(5,677,129)</b>
<b>Other Financing Sources (Uses)</b>							
Long-term debt issued	15,160,000	-	168,270	-	5,165,330	-	5,000,000
Premium on long-term debt	-	-	-	-	-	-	40,300
Sale of capital assets	-	63,456	97,411	182,675	56,196	47,656	52,902
Payment to refunded bond escrow agent	-	-	-	-	(5,338,059)	-	-
Transfers in	4,149,497	145,906	115,186	299,337	1,045,225	5,168,782	6,020,893
Transfers out	(5,361,738)	(2,019,101)	(115,186)	(299,337)	(1,045,225)	(5,582,620)	(892,500)
<b>Total Other Financing Sources (Uses)</b>	<b>13,947,759</b>	<b>(1,809,739)</b>	<b>265,681</b>	<b>182,675</b>	<b>(116,533)</b>	<b>(366,182)</b>	<b>10,221,595</b>
<b>Net change in fund balances</b>	<b>\$ 2,558,562</b>	<b>\$ (773,499)</b>	<b>\$ (846,594)</b>	<b>\$ (122,678)</b>	<b>\$ (1,724,128)</b>	<b>\$ (3,851,158)</b>	<b>\$ 4,544,466</b>
<b>Debt service as a percentage of noncapital expenditure</b>	<b>17.97%</b>	<b>4.59%</b>	<b>4.30%</b>	<b>4.19%</b>	<b>3.42%</b>	<b>4.59%</b>	<b>4.65%</b>

\* Not practical to restate fund activity for years prior to 2003 before implementation of GASB #34.

Schedule 5 - 2000  
**MANITOWOC COUNTY, WISCONSIN**  
 PROPERTY VALUES AS EQUALIZED BY THE STATE OF WISCONSIN REDUCED BY TID VALUE INCREMENTS 2000  
 AND TID (Tax Incremental Districts) VALUE INCREMENTS

Source - Bureau of Property Tax, Wisconsin Dept. of Revenue - Statistical Report for Manitowoc County 2000 - Copy of Full Report Available From Manitowoc County Clerks Office

TID EXCLUDED VALUES	2000			
	Real Estate	Personal Prop	Total	Ratio
<b>Townships:</b>				
Cato	\$80,200,100	\$1,196,000	\$81,396,100	2.322%
Centerville	\$42,196,000	\$352,200	\$42,548,200	1.214%
Cooperstown	\$65,265,300	\$432,200	\$65,697,500	1.874%
Eaton	\$44,747,900	\$409,100	\$45,157,000	1.288%
Franklin	\$62,095,300	\$1,609,700	\$63,705,000	1.817%
Gibson	\$57,188,800	\$1,373,000	\$58,561,800	1.670%
Kossuth	\$95,290,100	\$2,578,400	\$97,868,500	2.791%
Liberty	\$73,885,200	\$1,035,300	\$74,920,500	2.137%
Manitowoc	\$53,972,300	\$448,000	\$54,420,300	1.552%
Manitowoc Rapids	\$130,118,600	\$3,905,900	\$134,024,500	3.823%
Maple Grove	\$35,466,600	\$374,800	\$35,841,400	1.022%
Meeme	\$77,637,600	\$703,500	\$78,341,100	2.235%
Mishicot	\$56,471,100	\$342,200	\$56,813,300	1.620%
Newton	\$126,465,800	\$2,388,400	\$128,854,200	3.675%
Rockland	\$40,539,300	\$587,800	\$41,127,100	1.173%
Schleswig	\$114,087,400	\$1,634,900	\$115,722,300	3.301%
Two Creeks	\$26,586,100	\$103,600	\$26,689,700	0.761%
Two Rivers	\$91,124,400	\$552,000	\$91,676,400	2.615%
<b>Town Totals</b>	<b>\$1,273,337,900</b>	<b>\$20,027,000</b>	<b>\$1,293,364,900</b>	<b>36.890%</b>
<b>Villages:</b>				
Cleveland	\$56,444,100	\$1,055,200	\$57,499,300	1.640%
Francis Creek	\$24,498,900	\$409,300	\$24,908,200	0.710%
Kellnersville	\$8,975,100	\$104,500	\$9,079,600	0.259%
Maribel	\$11,558,800	\$722,200	\$12,281,000	0.350%
Mishicot	\$59,988,800	\$2,143,400	\$62,132,200	1.772%
Reedsville	\$32,652,700	\$618,000	\$33,270,700	0.949%
St. Nazianz	\$18,380,100	\$917,500	\$19,297,600	0.550%
Valders	\$32,756,100	\$2,054,300	\$34,810,400	0.993%
Whitelaw	\$26,263,800	\$270,300	\$26,534,100	0.757%
<b>Village Totals</b>	<b>\$271,518,400</b>	<b>\$8,294,700</b>	<b>\$279,813,100</b>	<b>7.980%</b>
<b>Cities:</b>				
Kiel	\$103,452,300	\$3,711,800	\$107,164,100	3.057%
Manitowoc	\$1,318,262,500	\$58,393,800	\$1,376,656,300	39.268%
Two Rivers	\$438,289,500	\$10,659,500	\$448,949,000	12.805%
<b>City Totals</b>	<b>\$1,860,004,300</b>	<b>\$72,765,100</b>	<b>\$1,932,769,400</b>	<b>55.130%</b>
<b>Total County</b>	<b>\$3,404,860,600</b>	<b>\$101,086,800</b>	<b>\$3,505,947,400</b>	<b>100.000%</b>

T.I.D. District	Year	Base Value	Current Value	Increment	2000	Base Value	Current Value	Increment	
V. Saint Nazianz #01	1989	\$159,100	\$4,630,800	\$4,471,700	V.Mishicot #01	1992	\$2,727,800	\$9,327,700	\$6,599,900
V. Valders #01	1991	\$1,392,900	\$2,268,700	\$875,800	Francis Creek #1	1994	\$72,900	\$1,902,500	\$1,829,600
C. Kiel #01	1988	\$12,400	\$10,181,500	\$10,169,100	C. Two Rivers #3	1992	\$1,717,700	\$2,943,300	\$1,225,600
C. Kiel #02	1990	\$334,900	\$1,110,800	\$775,900	C. Two Rivers #4	1994	\$172,300	\$1,361,200	\$1,188,900
C. Kiel #03	1992	\$171,800	\$20,520,600	\$20,348,800	C. Two Rivers #5	1999	\$2,731,900	\$3,915,500	\$1,183,600
C. Manitowoc #02	1981	\$2,098,900	\$9,032,100	\$6,933,200	V.Cleveland #01	1996	\$931,300	\$2,729,200	\$1,797,900
C. Manitowoc #07	1989	\$204,200	\$15,097,800	\$14,893,600					
C. Manitowoc #08	1994	\$603,400	\$1,566,200	\$962,800					
C. Manitowoc #09	1995	\$164,700	\$5,681,300	\$5,516,600					
C. Manitowoc #10	1997	\$239,900	\$3,493,000	\$3,253,100					
C. Manitowoc #11	1997	\$4,334,800	\$6,798,100	\$2,463,300					
C. Manitowoc #12	1999	\$225,400	\$3,434,200	\$3,208,800					

**2000 Table**



Schedule 5 - 2001  
**MANITOWOC COUNTY, WISCONSIN**  
 PROPERTY VALUES AS EQUALIZED BY THE STATE OF WISCONSIN REDUCED BY TID VALUE INCREMENTS 2001  
 AND TID (Tax Incremental Districts) VALUE INCREMENTS

Source - Bureau of Property Tax, Wisconsin Dept. of Revenue - Statistical Report for Manitowoc County 2001 - Copy of Full Report Available From Manitowoc County Clerks Office

TID EXCLUDED VALUES	2001			
	Real Estate	Personal Prop	Total	Ratio
<b>Townships:</b>				
Cato	\$89,769,900	\$2,211,600	\$91,981,500	2.412%
Centerville	\$47,092,200	\$372,100	\$47,464,300	1.245%
Cooperstown	\$73,385,800	\$422,200	\$73,808,000	1.936%
Eaton	\$49,103,100	\$541,700	\$49,644,800	1.302%
Franklin	\$69,004,400	\$1,763,800	\$70,768,200	1.856%
Gibson	\$62,528,000	\$928,600	\$63,456,600	1.664%
Kossuth	\$107,173,000	\$2,656,700	\$109,829,700	2.880%
Liberty	\$82,223,600	\$1,087,200	\$83,310,800	2.185%
Manitowoc	\$60,445,400	\$352,100	\$60,797,500	1.594%
Manitowoc Rapids	\$133,635,400	\$3,597,600	\$137,233,000	3.599%
Maple Grove	\$38,859,300	\$337,300	\$39,196,600	1.028%
Meeme	\$84,023,100	\$721,500	\$84,744,600	2.223%
Mishicot	\$61,882,400	\$370,800	\$62,253,200	1.633%
Newton	\$131,382,900	\$2,524,000	\$133,906,900	3.512%
Rockland	\$45,094,200	\$526,600	\$45,620,800	1.196%
Schleswig	\$129,103,500	\$1,318,800	\$130,422,300	3.420%
Two Creeks	\$27,705,200	\$78,000	\$27,783,200	0.729%
Two Rivers	\$104,506,500	\$672,400	\$105,178,900	2.758%
<b>Town Totals</b>	<b>\$1,396,917,900</b>	<b>\$20,483,000</b>	<b>\$1,417,400,900</b>	<b>37.172%</b>
<b>Villages:</b>				
Cleveland	\$61,883,000	\$1,878,700	\$63,761,700	1.672%
Francis Creek	\$27,015,600	\$382,600	\$27,398,200	0.719%
Kellnersville	\$9,664,800	\$86,600	\$9,751,400	0.256%
Maribel	\$11,987,700	\$601,800	\$12,589,500	0.330%
Mishicot	\$64,967,800	\$2,330,600	\$67,298,400	1.765%
Reedsville	\$36,936,600	\$952,800	\$37,889,400	0.994%
St. Nazianz	\$18,834,300	\$975,000	\$19,809,300	0.520%
Valders	\$35,535,300	\$1,960,000	\$37,495,300	0.983%
Whitelaw	\$29,569,400	\$235,500	\$29,804,900	0.782%
<b>Village Totals</b>	<b>\$296,394,500</b>	<b>\$9,403,600</b>	<b>\$305,798,100</b>	<b>8.021%</b>
<b>Cities:</b>				
Kiel	\$105,457,700	\$1,792,100	\$107,249,800	2.813%
Manitowoc	\$1,447,118,600	\$59,561,800	\$1,506,680,400	39.513%
Two Rivers	\$464,699,400	\$11,195,600	\$475,895,000	12.481%
<b>City Totals</b>	<b>\$2,017,275,700</b>	<b>\$72,549,500</b>	<b>\$2,089,825,200</b>	<b>54.807%</b>
<b>Total County</b>	<b>\$3,710,588,100</b>	<b>\$102,436,100</b>	<b>\$3,813,024,200</b>	<b>100.000%</b>

T.I.D. District	Year	Base Value	Current Value	Increment	2001	Base Value	Current Value	Increment
V. Saint Nazianz #01	1989	\$159,100	\$5,016,400	\$4,857,300	C. Manitowoc #13 2000	\$4,719,800	\$5,049,900	\$330,100
V. Valders #01	1991	\$1,392,900	\$2,342,700	\$949,800	V. Mishicot #01 1992	\$2,727,800	\$10,340,700	\$7,612,900
C. Kiel #01	1988	\$12,400	\$13,422,200	\$13,409,800	Francis Creek #1 1994	\$72,900	\$2,178,500	\$2,105,600
C. Kiel #02	1990	\$334,900	\$2,816,300	\$2,481,400	C. Two Rivers #3 1992	\$1,717,700	\$2,917,500	\$1,199,800
C. Kiel #03	1992	\$171,800	\$32,379,000	\$32,207,200	C. Two Rivers #4 1994	\$172,300	\$1,332,200	\$1,159,900
C. Manitowoc #02	1981	\$2,098,900	\$9,680,700	\$7,581,800	C. Two Rivers #5 1999	\$2,731,900	\$5,879,400	\$3,147,500
C. Manitowoc #07	1989	\$204,200	\$15,686,000	\$15,481,800	C. Two Rivers #6 2000	\$0	\$88,900	\$88,900
C. Manitowoc #08	1994	\$603,400	\$1,661,100	\$1,057,700	V. Cleveland #01 1996	\$931,300	\$3,029,200	\$2,097,900
C. Manitowoc #09	1995	\$164,700	\$5,546,500	\$5,381,800	V. Reedsville #1 2000	\$56,800	\$0	*
C. Manitowoc #10	1997	\$239,900	\$3,551,000	\$3,311,100				
C. Manitowoc #11	1997	\$4,334,800	\$9,779,100	\$5,444,300				
C. Manitowoc #12	1999	\$225,400	\$9,483,500	\$9,258,100				

**2001 Table**

\* Has a zero or negative value increment, no increment shown

Schedule 5 - 2002  
**MANITOWOC COUNTY, WISCONSIN**  
 PROPERTY VALUES AS EQUALIZED BY THE STATE OF WISCONSIN REDUCED BY TID VALUE INCREMENTS 2002  
 AND TID (Tax Incremental Districts) VALUE INCREMENTS

Source - Bureau of Property Tax, Wisconsin Dept. of Revenue - Statistical Report for Manitowoc County 2002 - Copy of Full Report Available From Manitowoc County Clerks Office

TID EXCLUDED VALUES	2002			
	Real Estate	Personal Prop	Total	Ratio
<b>Townships:</b>				
Cato	\$94,854,400	\$1,450,700	\$96,305,100	2.399%
Centerville	\$45,735,800	\$333,600	\$46,069,400	1.147%
Cooperstown	\$79,394,700	\$468,400	\$79,863,100	1.989%
Eaton	\$52,285,000	\$554,100	\$52,839,100	1.316%
Franklin	\$72,735,200	\$2,263,100	\$74,998,300	1.868%
Gibson	\$65,661,600	\$1,234,000	\$66,895,600	1.666%
Kossuth	\$110,679,200	\$1,301,600	\$111,980,800	2.789%
Liberty	\$89,397,900	\$821,400	\$90,219,300	2.247%
Manitowoc	\$66,765,800	\$379,300	\$67,145,100	1.672%
Manitowoc Rapids	\$143,125,700	\$4,593,600	\$147,719,300	3.679%
Maple Grove	\$39,510,600	\$326,700	\$39,837,300	0.992%
Meeme	\$88,252,200	\$674,100	\$88,926,300	2.215%
Mishicot	\$66,620,600	\$419,900	\$67,040,500	1.670%
Newton	\$140,569,000	\$2,196,800	\$142,765,800	3.556%
Rockland	\$46,290,100	\$569,500	\$46,859,600	1.167%
Schleswig	\$133,550,300	\$1,365,900	\$134,916,200	3.360%
Two Creeks	\$31,805,200	\$135,200	\$31,940,400	0.796%
Two Rivers	\$112,781,500	\$641,100	\$113,422,600	2.825%
<b>Town Totals</b>	<b>\$1,480,014,800</b>	<b>\$19,729,000</b>	<b>\$1,499,743,800</b>	<b>37.353%</b>
<b>Villages:</b>				
Cleveland	\$66,654,700	\$2,342,100	\$68,996,800	1.719%
Francis Creek	\$29,129,700	\$335,900	\$29,465,600	0.734%
Kellnersville	\$10,337,500	\$67,500	\$10,405,000	0.259%
Maribel	\$13,457,800	\$565,400	\$14,023,200	0.349%
Mishicot	\$66,170,500	\$2,136,000	\$68,306,500	1.701%
Reedsville	\$37,795,900	\$1,358,500	\$39,154,400	0.975%
St. Nazianz	\$20,682,500	\$1,044,000	\$21,726,500	0.541%
Valders	\$37,743,300	\$1,920,500	\$39,663,800	0.988%
Whitelaw	\$29,662,900	\$187,900	\$29,850,800	0.744%
<b>Village Totals</b>	<b>\$311,634,800</b>	<b>\$9,957,800</b>	<b>\$321,592,600</b>	<b>8.010%</b>
<b>Cities:</b>				
Kiel	\$113,277,900	\$2,568,200	\$115,846,100	2.885%
Manitowoc	\$1,536,642,000	\$56,849,300	\$1,593,491,300	39.690%
Two Rivers	\$472,190,400	\$11,919,900	\$484,110,300	12.058%
<b>City Totals</b>	<b>\$2,122,110,300</b>	<b>\$71,337,400</b>	<b>\$2,193,447,700</b>	<b>54.633%</b>
<b>Total County</b>	<b>\$3,913,759,900</b>	<b>\$101,024,200</b>	<b>\$4,014,784,100</b>	<b>99.996%</b>

T.I.D. District	Year	Base Value	Current Value	Increment	2002	Base Value	Current Value	Increment
V. Saint Nazianz #01	1989	\$159,100	\$5,641,700	\$5,482,600	C. Manitowoc #13 2000	\$4,719,800	\$6,486,900	\$1,767,100
V. Valders #01	1991	\$1,392,900	\$2,621,900	\$1,229,000	V. Mishicot #01 1992	\$2,727,800	\$11,177,600	\$8,449,800
C. Kiel #01	1988	\$12,400	\$12,453,000	\$12,440,600	Francis Creek #1 1994	\$72,900	\$2,442,800	\$2,369,900
C. Kiel #02	1990	\$334,900	\$2,754,900	\$2,420,000	C. Two Rivers #3 1992	\$1,717,700	\$2,874,800	\$1,157,100
C. Kiel #03	1992	\$171,800	\$31,137,100	\$30,965,300	C. Two Rivers #4 1994	\$172,300	\$1,319,300	\$1,147,000
C. Manitowoc #02	1981	\$2,098,900	\$10,125,000	\$8,026,100	C. Two Rivers #5 1999	\$2,731,900	\$5,839,700	\$3,107,800
C. Manitowoc #07	1989	\$204,200	\$15,682,900	\$15,478,700	C. Two Rivers #6 2000	\$0	\$1,209,700	\$1,209,700
C. Manitowoc #08	1994	\$603,400	\$1,750,200	\$1,146,800	C. Two Rivers #7 2001	\$0	\$2,004,500	\$2,004,500
C. Manitowoc #09	1995	\$164,700	\$6,955,300	\$6,790,600	V. Cleveland #01 1996	\$931,300	\$3,525,500	\$2,594,200
C. Manitowoc #10	1997	\$239,900	\$3,559,100	\$3,319,200	V. Reedsville #1 2000	\$56,800	\$0	*
C. Manitowoc #11	1997	\$4,334,800	\$10,505,100	\$6,170,300	<b>2002 Table</b>			
C. Manitowoc #12	1999	\$225,400	\$9,275,000	\$9,049,600	* Has a zero or negative value increment, no increment shown			

Schedule 5 - 2003  
**MANITOWOC COUNTY, WISCONSIN**  
PROPERTY VALUES AS EQUALIZED BY THE STATE OF WISCONSIN REDUCED BY TID VALUE INCREMENTS 2003  
AND TID (Tax Incremental Districts) VALUE INCREMENTS

Source - Bureau of Property Tax, Wisconsin Dept. of Revenue - Statistical Report for Manitowoc County 2003 - Copy of Full Report Available From Manitowoc County Clerks Office

TID EXCLUDED VALUES	2003			
	Real Estate	Personal Prop	Total	Ratio
<b>Townships:</b>				
Cato	\$100,335,200	\$1,181,900	\$101,517,100	2.431%
Centerville	\$47,900,100	\$272,200	\$48,172,300	1.153%
Cooperstown	\$80,106,900	\$579,000	\$80,685,900	1.932%
Eaton	\$54,302,500	\$521,000	\$54,823,500	1.313%
Franklin	\$76,839,800	\$2,031,100	\$78,870,900	1.888%
Gibson	\$71,049,900	\$1,700,400	\$72,750,300	1.742%
Kossuth	\$121,998,800	\$1,220,100	\$123,218,900	2.950%
Liberty	\$94,824,900	\$736,700	\$95,561,600	2.288%
Manitowoc	\$73,009,700	\$463,500	\$73,473,200	1.759%
Manitowoc Rapids	\$160,474,400	\$4,907,800	\$165,382,200	3.960%
Maple Grove	\$44,347,200	\$266,500	\$44,613,700	1.068%
Meeme	\$92,328,100	\$654,200	\$92,982,300	2.226%
Mishicot	\$68,281,100	\$524,000	\$68,805,100	1.647%
Newton	\$155,477,800	\$2,291,900	\$157,769,700	3.777%
Rockland	\$55,736,700	\$597,000	\$56,333,700	1.349%
Schleswig	\$137,078,700	\$1,361,500	\$138,440,200	3.315%
Two Creeks	\$34,270,800	\$105,600	\$34,376,400	0.823%
Two Rivers	\$120,848,000	\$548,000	\$121,396,000	2.906%
<b>Town Totals</b>	<b>\$1,589,210,600</b>	<b>\$19,962,400</b>	<b>\$1,609,173,000</b>	<b>38.527%</b>
<b>Villages:</b>				
Cleveland	\$68,112,400	\$3,718,200	\$71,830,600	1.720%
Francis Creek	\$30,942,600	\$374,700	\$31,317,300	0.750%
Kellnersville	\$10,156,500	\$54,900	\$10,211,400	0.244%
Maribel	\$14,470,200	\$461,400	\$14,931,600	0.357%
Mishicot	\$69,504,900	\$1,725,400	\$71,230,300	1.705%
Reedsville	\$40,451,100	\$1,226,800	\$41,677,900	0.998%
St. Nazianz	\$25,254,300	\$976,200	\$26,230,500	0.628%
Valders	\$43,204,100	\$1,949,400	\$45,153,500	1.081%
Whitelaw	\$32,242,700	\$146,700	\$32,389,400	0.775%
<b>Village Totals</b>	<b>\$334,338,800</b>	<b>\$10,633,700</b>	<b>\$344,972,500</b>	<b>8.258%</b>
<b>Cities:</b>				
Kiel	\$115,852,000	\$1,961,900	\$117,813,900	2.821%
Manitowoc	\$1,567,399,700	\$53,729,500	\$1,621,129,200	38.814%
Two Rivers	\$471,925,300	\$11,758,100	\$483,683,400	11.580%
<b>City Totals</b>	<b>\$2,155,177,000</b>	<b>\$67,449,500</b>	<b>\$2,222,626,500</b>	<b>53.215%</b>
<b>Total County</b>	<b>\$4,078,726,400</b>	<b>\$98,045,600</b>	<b>\$4,176,772,000</b>	<b>100.000%</b>

T.I.D. District	Year	Base Value	Current Value	Increment	2003	Base Value	Current Value	Increment
V. Saint Nazianz #01	1989	\$159,100	\$5,862,500	\$5,703,400	C. Manitowoc #15 2002	\$14,254,600	\$22,725,800	\$8,471,200
V. Valders #01	1991	\$1,392,900	\$2,887,400	\$1,494,500	V. Mishicot #01 1992	\$2,727,800	\$12,894,200	\$10,166,400
C. Kiel #01	1988	\$12,400	\$12,571,700	\$12,559,300	Francis Creek #1 1994	\$72,900	\$2,455,300	\$2,382,400
C. Kiel #02	1990	\$334,900	\$3,018,100	\$2,683,200	C. Two Rivers #3 1992	\$1,717,700	\$2,950,600	\$1,232,900
C. Kiel #03	1992	\$171,800	\$32,687,600	\$32,515,800	C. Two Rivers #4 1994	\$172,300	\$1,307,200	\$1,134,900
C. Manitowoc #02	1981	\$2,098,900	\$10,243,800	\$8,144,900	C. Two Rivers #5 1999	\$2,731,900	\$5,719,300	\$2,987,400
C. Manitowoc #07	1989	\$204,200	\$16,989,000	\$16,784,800	C. Two Rivers #6 2000	\$0	\$1,179,800	\$1,179,800
C. Manitowoc #08	1994	\$603,400	\$1,858,300	\$1,254,900	C. Two Rivers #7 2001	\$0	\$1,994,300	\$1,994,300
C. Manitowoc #09	1995	\$164,700	\$7,076,100	\$6,911,400	C. Two Rivers #8 2002	\$0	\$444,400	\$444,400
C. Manitowoc #10	1997	\$239,900	\$3,674,800	\$3,434,900	V. Cleveland #01 1996	\$931,300	\$4,780,300	\$3,849,000
C. Manitowoc #11	1997	\$7,211,500	\$12,136,700	\$4,925,200	V. Reedsville #1 2000	\$56,800	\$0	*
C. Manitowoc #12	1999	\$225,400	\$8,296,300	\$8,070,900	<b>2003 Table</b>			
C. Manitowoc #13	2000	\$4,719,800	\$10,945,300	\$6,225,500				
C. Manitowoc #14	2002	\$7,467,200	\$8,024,000	\$556,800	* has a zero or negative value increment, no increment shown.			

Schedule 5 - 2004  
**MANITOWOC COUNTY, WISCONSIN**  
 PROPERTY VALUES AS EQUALIZED BY THE STATE OF WISCONSIN REDUCED BY TID VALUE INCREMENTS 2004  
 AND TID (Tax Incremental Districts) VALUE INCREMENTS

Source - Bureau of Property Tax, Wisconsin Dept. of Revenue - Statistical Report for Manitowoc County 2004 - Copy of Full Report Available From Manitowoc County Clerks Office

TID EXCLUDED VALUES	2004			
	Real Estate	Personal Prop	Total	Ratio
<b>Townships:</b>				
Cato	\$99,329,000	\$1,406,000	\$100,735,000	2.342%
Centerville	\$50,480,700	\$348,200	\$50,828,900	1.182%
Cooperstown	\$84,662,200	\$533,800	\$85,196,000	1.981%
Eaton	\$55,026,400	\$569,300	\$55,595,700	1.293%
Franklin	\$82,060,800	\$1,443,200	\$83,504,000	1.941%
Gibson	\$76,750,900	\$1,518,300	\$78,269,200	1.820%
Kossuth	\$131,665,200	\$1,392,500	\$133,057,700	3.094%
Liberty	\$100,743,100	\$845,900	\$101,589,000	2.362%
Manitowoc	\$75,903,100	\$415,200	\$76,318,300	1.774%
Manitowoc Rapids	\$161,840,100	\$4,692,900	\$166,533,000	3.872%
Maple Grove	\$46,358,600	\$639,700	\$46,998,300	1.093%
Meeme	\$97,469,900	\$844,400	\$98,314,300	2.286%
Mishicot	\$72,172,300	\$538,500	\$72,710,800	1.691%
Newton	\$157,315,400	\$2,361,900	\$159,677,300	3.712%
Rockland	\$54,189,800	\$598,400	\$54,788,200	1.274%
Schleswig	\$154,327,800	\$1,527,800	\$155,855,600	3.624%
Two Creeks	\$34,253,600	\$185,000	\$34,438,600	0.801%
Two Rivers	\$121,362,000	\$564,900	\$121,926,900	2.835%
<b>Town Totals</b>	<b>\$1,655,910,900</b>	<b>\$20,425,900</b>	<b>\$1,676,336,800</b>	<b>38.977%</b>
<b>Villages:</b>				
Cleveland	\$73,189,200	\$720,600	\$73,909,800	1.718%
Francis Creek	\$32,792,000	\$399,800	\$33,191,800	0.772%
Kellnersville	\$10,924,500	\$60,200	\$10,984,700	0.255%
Maribel	\$15,549,900	\$431,100	\$15,981,000	0.372%
Mishicot	\$80,422,200	\$1,662,000	\$82,084,200	1.908%
Reedsville	\$41,249,700	\$825,900	\$42,075,600	0.978%
St. Nazianz	\$27,972,700	\$1,200,000	\$29,172,700	0.678%
Valders	\$44,923,500	\$1,580,400	\$46,503,900	1.081%
Whitelaw	\$32,668,300	\$199,400	\$32,867,700	0.764%
<b>Village Totals</b>	<b>\$359,692,000</b>	<b>\$7,079,400</b>	<b>\$366,771,400</b>	<b>8.526%</b>
<b>Cities:</b>				
Kiel	\$117,410,900	\$2,079,200	\$119,490,100	2.778%
Manitowoc	\$1,596,229,800	\$45,982,800	\$1,642,212,600	38.180%
Two Rivers	\$485,391,000	\$10,909,900	\$496,300,900	11.539%
<b>City Totals</b>	<b>\$2,199,031,700</b>	<b>\$58,971,900</b>	<b>\$2,258,003,600</b>	<b>52.497%</b>
<b>Total County</b>	<b>\$4,214,634,600</b>	<b>\$86,477,200</b>	<b>\$4,301,111,800</b>	<b>100.000%</b>

T.I.D. District	Year	Base Value	Current Value	Increment	2004	Base Value	Current Value	Increment
V. Valders #01	1991	\$1,392,900	\$4,034,700	\$2,641,800	C. Manitowoc #16 2003	\$18,984,000	\$18,962,000	\$0
C. Kiel #01	1988	\$12,400	\$12,673,300	\$12,660,900	Francis Creek #1 1994	\$72,900	\$2,514,000	\$2,441,100
C. Kiel #02	1990	\$334,900	\$3,243,500	\$2,908,600	C. Two Rivers #3 1992	\$1,717,700	\$2,888,400	\$1,170,700
C. Kiel #03	1992	\$171,800	\$33,618,600	\$33,446,800	C. Two Rivers #4 1994	\$172,300	\$1,293,900	\$1,121,600
C. Manitowoc #02	1981	\$2,098,900	\$9,039,800	\$6,940,900	C. Two Rivers #5 1999	\$2,731,900	\$5,672,900	\$2,941,000
C. Manitowoc #07	1989	\$204,200	\$16,757,100	\$16,552,900	C. Two Rivers #6 2000	\$0	\$416,600	\$416,600
C. Manitowoc #08	1994	\$603,400	\$1,968,700	\$1,365,300	C. Two Rivers #7 2001	\$0	\$1,958,000	\$1,958,000
C. Manitowoc #09	1995	\$164,700	\$6,749,900	\$6,585,200	C. Two Rivers #8 2002	\$0	\$1,300,000	\$1,300,000
C. Manitowoc #10	1997	\$239,900	\$3,760,800	\$3,520,900	C. Two Rivers #9 2003	\$10,800	\$4,425,500	\$4,414,700
C. Manitowoc #11	1997	\$7,211,500	\$12,346,300	\$5,134,800	V. Cleveland #01 1996	\$931,300	\$5,885,900	\$4,954,600
C. Manitowoc #12	1999	\$225,400	\$7,673,600	\$7,448,200	V. Reedsville #1 2000	\$56,800	\$0	\$0
C. Manitowoc #13	2000	\$4,719,800	\$11,422,700	\$6,702,900	V. Kellnersville #1 2003	\$783,600	\$866,100	\$82,500
C. Manitowoc #14	2002	\$7,467,200	\$8,130,000	\$662,800	<b>2004 Table</b>			
C. Manitowoc #15	2002	\$14,254,600	\$33,212,000	\$18,957,400	* has a zero or negative value increment, no increment shown.			

Schedule 5 - 2005  
**MANITOWOC COUNTY, WISCONSIN**  
 PROPERTY VALUES AS EQUALIZED BY THE STATE OF WISCONSIN REDUCED BY TID VALUE INCREMENTS 2005  
 AND TID (Tax Incremental Districts) VALUE INCREMENTS

Source - Bureau of Property Tax, Wisconsin Dept. of Revenue - Statistical Report for Manitowoc County 2005 - Copy of Full Report Available From Manitowoc County Clerks Office

TID EXCLUDED VALUES	2005			
	Real Estate	Personal Prop	Total	Ratio
<b>Townships:</b>				
Cato	\$103,433,400	\$1,006,200	\$104,439,600	2.356%
Centerville	\$50,920,400	\$364,000	\$51,284,400	1.157%
Cooperstown	\$85,275,300	\$360,100	\$85,635,400	1.932%
Eaton	\$55,988,100	\$553,300	\$56,541,400	1.276%
Franklin	\$86,921,900	\$1,580,800	\$88,502,700	1.997%
Gibson	\$82,680,900	\$1,719,300	\$84,400,200	1.904%
Kossuth	\$133,652,400	\$1,454,100	\$135,106,500	3.048%
Liberty	\$110,010,000	\$730,000	\$110,740,000	2.498%
Manitowoc	\$80,508,800	\$511,100	\$81,019,900	1.828%
Manitowoc Rapids	\$170,525,700	\$4,243,100	\$174,768,800	3.943%
Maple Grove	\$48,664,800	\$449,200	\$49,114,000	1.108%
Meeme	\$98,539,300	\$861,200	\$99,400,500	2.243%
Mishicot	\$75,648,900	\$431,800	\$76,080,700	1.716%
Newton	\$170,644,100	\$3,193,800	\$173,837,900	3.922%
Rockland	\$60,290,700	\$655,300	\$60,946,000	1.375%
Schleswig	\$167,085,500	\$1,496,600	\$168,582,100	3.803%
Two Creeks	\$35,555,900	\$219,100	\$35,775,000	0.807%
Two Rivers	\$120,269,200	\$541,000	\$120,810,200	2.726%
<b>Town Totals</b>	<b>\$1,736,615,300</b>	<b>\$20,370,000</b>	<b>\$1,756,985,300</b>	<b>39.639%</b>
<b>Villages:</b>				
Cleveland	\$77,614,200	\$676,900	\$78,291,100	1.766%
Francis Creek	\$35,152,100	\$445,500	\$35,597,600	0.803%
Kellnersville	\$10,965,300	\$56,500	\$11,021,800	0.249%
Maribel	\$16,882,100	\$484,800	\$17,366,900	0.392%
Mishicot	\$81,681,000	\$1,098,100	\$82,779,100	1.868%
Reedsville	\$44,552,900	\$1,152,000	\$45,704,900	1.031%
St. Nazianz	\$33,082,700	\$1,423,000	\$34,505,700	0.778%
Valders	\$47,699,500	\$1,541,200	\$49,240,700	1.111%
Whitelaw	\$33,431,000	\$245,900	\$33,676,900	0.760%
<b>Village Totals</b>	<b>\$381,060,800</b>	<b>\$7,123,900</b>	<b>\$388,184,700</b>	<b>8.758%</b>
<b>Cities:</b>				
Kiel	\$123,747,000	\$2,457,900	\$126,204,900	2.847%
Manitowoc	\$1,618,583,100	\$47,579,900	\$1,666,163,000	37.590%
Two Rivers	\$483,941,800	\$11,007,800	\$494,949,600	11.166%
<b>City Totals</b>	<b>\$2,226,271,900</b>	<b>\$61,045,600</b>	<b>\$2,287,317,500</b>	<b>51.603%</b>
<b>Total County</b>	<b>\$4,343,948,000</b>	<b>\$88,539,500</b>	<b>\$4,432,487,500</b>	<b>100.000%</b>

T.I.D. District	Year	Base Value	Current Value	Increment	2005	Base Value	Current Value	Increment
V. Valders #01	1991	\$1,392,900	\$4,090,500	\$2,697,600	C. Manitowoc #16 2003	\$21,484,000	\$25,843,100	\$4,359,100
C. Kiel #01	1988	\$12,400	\$12,817,100	\$12,804,700	Francis Creek #2 2004	\$219,600	\$1,462,900	\$1,243,300
C. Kiel #02	1990	\$334,900	\$4,675,500	\$4,340,600	C. Two Rivers #3 1992	\$1,717,700	\$2,876,800	\$1,159,100
C. Kiel #03	1992	\$171,800	\$40,656,300	\$40,484,500	C. Two Rivers #4 1994	\$172,300	\$1,270,300	\$1,098,000
C. Manitowoc #02	1981	\$2,098,900	\$9,000,100	\$6,901,200	C. Two Rivers #5 1999	\$2,731,900	\$5,508,700	\$2,776,800
C. Manitowoc #07	1989	\$204,200	\$16,789,400	\$16,585,200	C. Two Rivers #6 2000	\$0	\$804,000	\$804,000
C. Manitowoc #08	1994	\$603,400	\$2,038,600	\$1,435,200	C. Two Rivers #7 2001	\$0	\$2,415,600	\$2,415,600
C. Manitowoc #09	1995	\$164,700	\$6,783,300	\$6,618,600	C. Two Rivers #8 2002	\$0	\$2,357,800	\$2,357,800
C. Manitowoc #10	1997	\$239,900	\$3,765,100	\$3,525,200	C. Two Rivers #9 2003	\$10,800	\$10,472,900	\$10,462,100
C. Manitowoc #11	1997	\$7,211,500	\$12,369,300	\$5,157,800	V. Cleveland #01 1996	\$931,300	\$6,385,500	\$5,454,200
C. Manitowoc #12	1999	\$225,400	\$7,257,000	\$7,031,600	V. Reedsville #1 2000	\$56,800	\$0	\$0
C. Manitowoc #13	2000	\$4,719,800	\$11,235,900	\$6,516,100	V. Kellnersville #1 2003	\$783,600	\$1,128,400	\$344,800
C. Manitowoc #14	2002	\$7,467,200	\$5,233,400	(\$2,233,800)	<b>2005 Table</b>			
C. Manitowoc #15	2002	\$14,254,600	\$35,205,700	\$20,951,100	* has a zero or negative value increment, no increment shown.			

Schedule 5 - 2006

**MANITOWOC COUNTY, WISCONSIN**

**PROPERTY VALUES AS EQUALIZED BY THE STATE OF WISCONSIN REDUCED BY TID VALUE INCREMENTS 2006 AND TID (Tax Incremental Districts) VALUE INCREMENTS**

Source - Bureau of Property Tax, Wisconsin Dept. of Revenue - Statistical Report for Manitowoc County 2006 - Copy of Full Report Available From Manitowoc County Clerks Office

TID EXCLUDED VALUES	2006			
	Real Estate	Personal Prop	Total	Ratio
<b>Townships:</b>				
Cato	\$114,803,600	\$3,202,900	\$118,006,500	2.524%
Centerville	\$56,433,400	\$276,100	\$56,709,500	1.213%
Cooperstown	\$88,506,100	\$356,400	\$88,862,500	1.901%
Eaton	\$62,584,500	\$544,400	\$63,128,900	1.350%
Franklin	\$90,540,300	\$1,585,600	\$92,125,900	1.971%
Gibson	\$86,354,700	\$1,234,200	\$87,588,900	1.874%
Kossuth	\$145,617,900	\$1,381,500	\$146,999,400	3.145%
Liberty	\$113,073,400	\$1,054,800	\$114,128,200	2.441%
Manitowoc	\$85,115,100	\$491,300	\$85,606,400	1.831%
Manitowoc Rapids	\$179,193,700	\$3,900,400	\$183,094,100	3.917%
Maple Grove	\$50,160,100	\$473,100	\$50,633,200	1.083%
Meeme	\$108,458,200	\$1,043,000	\$109,501,200	2.342%
Mishicot	\$79,961,200	\$479,600	\$80,440,800	1.721%
Newton	\$188,997,300	\$3,331,800	\$192,329,100	4.114%
Rockland	\$65,473,100	\$1,106,100	\$66,579,200	1.424%
Schleswig	\$186,256,500	\$1,583,200	\$187,839,700	4.018%
Two Creeks	\$37,875,700	\$138,100	\$38,013,800	0.813%
Two Rivers	\$128,961,100	\$496,500	\$129,457,600	2.769%
<b>Town Totals</b>	<b>\$1,868,365,900</b>	<b>\$22,679,000</b>	<b>\$1,891,044,900</b>	<b>40.451%</b>
<b>Villages:</b>				
Cleveland	\$78,281,500	\$420,700	\$78,702,200	1.684%
Francis Creek	\$35,959,300	\$460,400	\$36,419,700	0.779%
Kellnersville	\$11,282,400	\$44,200	\$11,326,600	0.242%
Maribel	\$17,579,500	\$867,700	\$18,447,200	0.395%
Mishicot	\$84,082,800	\$1,562,600	\$85,645,400	1.832%
Reedsville	\$46,246,600	\$1,013,100	\$47,259,700	1.011%
St. Nazianz	\$33,636,400	\$1,585,800	\$35,222,200	0.753%
Valders	\$47,976,700	\$1,708,600	\$49,685,300	1.063%
Whitelaw	\$34,665,300	\$331,100	\$34,996,400	0.749%
<b>Village Totals</b>	<b>\$389,710,500</b>	<b>\$7,994,200</b>	<b>\$397,704,700</b>	<b>8.508%</b>
<b>Cities:</b>				
Kiel	\$146,055,100	\$3,440,400	\$149,495,500	3.198%
Manitowoc	\$1,674,666,800	\$50,865,100	\$1,725,531,900	36.916%
Two Rivers	\$500,834,800	\$9,970,200	\$510,805,000	10.927%
<b>City Totals</b>	<b>\$2,321,556,700</b>	<b>\$64,275,700</b>	<b>\$2,385,832,400</b>	<b>51.041%</b>
<b>Total County</b>	<b>\$4,579,633,100</b>	<b>\$94,948,900</b>	<b>\$4,674,582,000</b>	<b>100.000%</b>

T.I.D. District	Year	Base Value	Current Value	Increment	2006	Base Value	Current Value	Increment
V. Valders #01	1991	\$1,392,900	\$3,785,400	\$2,392,500	C. Manitowoc #16 2003	\$20,671,100	\$26,959,700	\$6,288,600
C. Kiel #01 E	2,005	\$249,900	\$254,500	\$4,600	Francis Creek #2 2004	\$219,600	\$1,398,500	\$1,178,900
C. Kiel #02	1990	\$334,900	\$5,657,400	\$5,322,500	C. Two Rivers #3 1992	\$1,717,700	\$2,856,100	\$1,138,400
C. Kiel #03	1992	\$171,800	\$46,652,100	\$46,480,300	C. Two Rivers #4 1994	\$172,300	\$1,277,900	\$1,105,600
C. Manitowoc #02	1981	\$2,098,900	\$9,205,500	\$7,106,600	C. Two Rivers #5 1999	\$2,731,900	\$5,560,300	\$2,828,400
C. Manitowoc #07	1989	\$204,200	\$16,895,800	\$16,691,600	C. Two Rivers #6 2000	\$0	\$804,000	\$804,000
C. Manitowoc #08	1994	\$603,400	\$1,874,400	\$1,271,000	C. Two Rivers #7 2001	\$0	\$6,169,500	\$6,169,500
C. Manitowoc #09	1995	\$164,700	\$6,594,000	\$6,429,300	C. Two Rivers #8 2002	\$0	\$4,131,900	\$4,131,900
C. Manitowoc #10	1997	\$239,900	\$2,575,600	\$2,335,700	C. Two Rivers #9 2003	\$10,800	\$10,558,100	\$10,547,300
C. Manitowoc #11	1997	\$7,211,500	\$12,713,500	\$5,502,000	V. Cleveland #01 1996	\$931,300	\$6,803,500	\$5,872,200
C. Manitowoc #12	1999	\$225,400	\$7,255,600	\$7,030,200	V. Reedsville #1 2000	\$56,800	\$0	\$0
C. Manitowoc #13	2000	\$4,719,800	\$11,627,000	\$6,907,200	V. Kellnersville #1 2003	\$783,600	\$1,128,900	\$345,300
C. Manitowoc #14	2002	\$7,467,200	\$9,494,500	\$2,027,300				
C. Manitowoc #15	2002	\$14,254,600	\$57,136,600	\$42,882,000				

**2006 Table**

\* has a zero or negative value increment, no increment shown.

Schedule 5 - 2007

**MANITOWOC COUNTY, WISCONSIN**

**PROPERTY VALUES AS EQUALIZED BY THE STATE OF WISCONSIN REDUCED BY TID VALUE INCREMENTS 2007 AND TID (Tax Incremental Districts) VALUE INCREMENTS**

Source - Bureau of Property Tax, Wisconsin Dept. of Revenue - Statistical Report for Manitowoc County 2007 - Copy of Full Report Available From Manitowoc County Clerks Office

2007				
TID EXCLUDED VALUES	Real Estate	Personal Prop	Total	Ratio
<b>Townships:</b>				
Cato	\$120,350,900	\$3,984,600	\$124,335,500	2.555%
Centerville	\$62,552,700	\$309,400	\$62,862,100	1.292%
Cooperstown	\$92,561,000	\$208,400	\$92,769,400	1.906%
Eaton	\$63,968,600	\$415,100	\$64,383,700	1.323%
Franklin	\$95,928,600	\$1,922,800	\$97,851,400	2.011%
Gibson	\$91,627,800	\$1,492,800	\$93,120,600	1.914%
Kossuth	\$149,165,600	\$1,145,000	\$150,310,600	3.089%
Liberty	\$122,703,400	\$1,052,900	\$123,756,300	2.543%
Manitowoc	\$87,656,700	\$473,600	\$88,130,300	1.811%
Manitowoc Rapids	\$186,752,900	\$4,014,100	\$190,767,000	3.920%
Maple Grove	\$52,533,900	\$435,600	\$52,969,500	1.088%
Meeme	\$118,413,800	\$990,800	\$119,404,600	2.454%
Mishicot	\$81,379,500	\$399,700	\$81,779,200	1.680%
Newton	\$203,010,700	\$5,441,600	\$208,452,300	4.283%
Rockland	\$69,527,400	\$1,109,000	\$70,636,400	1.451%
Schleswig	\$205,031,200	\$2,088,200	\$207,119,400	4.256%
Two Creeks	\$39,926,800	\$149,000	\$40,075,800	0.824%
Two Rivers	\$131,458,800	\$491,300	\$131,950,100	2.711%
<b>Town Totals</b>	<b>\$1,974,550,300</b>	<b>\$26,123,900</b>	<b>\$2,000,674,200</b>	<b>41.111%</b>
<b>Villages:</b>				
Cleveland	\$88,010,100	\$592,900	\$88,603,000	1.821%
Francis Creek	\$36,160,600	\$384,700	\$36,545,300	0.751%
Kellnersville	\$11,904,300	\$43,800	\$11,948,100	0.246%
Maribel	\$18,184,300	\$624,900	\$18,809,200	0.387%
Mishicot	\$83,659,400	\$1,753,700	\$85,413,100	1.755%
Reedsville	\$48,021,000	\$1,046,500	\$49,067,500	1.008%
St. Nazianz	\$33,860,600	\$1,742,900	\$35,603,500	0.732%
Valders	\$48,490,400	\$1,865,100	\$50,355,500	1.035%
Whitelaw	\$36,941,800	\$303,000	\$37,244,800	0.765%
<b>Village Totals</b>	<b>\$405,232,500</b>	<b>\$8,357,500</b>	<b>\$413,590,000</b>	<b>8.500%</b>
<b>Cities:</b>				
Kiel	\$150,847,100	\$3,831,200	\$154,678,300	3.178%
Manitowoc	\$1,723,940,600	\$54,604,700	\$1,778,545,300	36.547%
Two Rivers	\$507,999,900	\$10,980,300	\$518,980,200	10.664%
<b>City Totals</b>	<b>\$2,382,787,600</b>	<b>\$69,416,200</b>	<b>\$2,452,203,800</b>	<b>50.389%</b>
<b>Total County</b>	<b>\$4,762,570,400</b>	<b>\$103,897,600</b>	<b>\$4,866,468,000</b>	<b>100.000%</b>

T.I.D. District	Year	Base Value	Current Value	Increment	2007	Base Value	Current Value	Increment
V. Valders #01	1991	\$1,392,900	\$3,785,400	\$2,392,500	C. Manitowoc #16 2003	\$20,671,100	\$24,889,300	\$4,218,200
C. Kiel #01 E	2,005	\$249,900	\$260,600	\$10,700	V. Francis Creek #2 2004	\$219,600	\$1,365,600	\$1,146,000
C. Kiel #02	1990	\$334,900	\$9,040,000	\$8,705,100	C. Two Rivers #3 1992	\$1,717,700	\$2,776,300	\$1,058,600
C. Kiel #03	1992	\$171,800	\$52,046,000	\$51,874,200	C. Two Rivers #4 1994	\$172,300	\$447,000	\$274,700
C. Manitowoc #02	1981	\$2,098,900	\$9,402,600	\$7,303,700	C. Two Rivers #5 1999	\$2,731,900	\$5,805,600	\$3,073,700
C. Manitowoc #07	1989	\$204,200	\$16,706,900	\$16,502,700	C. Two Rivers #6 2000	\$0	\$845,600	\$845,600
C. Manitowoc #08	1994	\$603,400	\$1,894,800	\$1,291,400	C. Two Rivers #7 2001	\$0	\$6,270,700	\$6,270,700
C. Manitowoc #09	1995	\$164,700	\$8,834,100	\$8,669,400	C. Two Rivers #8 2002	\$0	\$4,418,700	\$4,418,700
C. Manitowoc #10	1997	\$239,900	\$3,597,800	\$3,357,900	C. Two Rivers #9 2003	\$10,800	\$10,775,000	\$10,764,200
C. Manitowoc #11	1997	\$7,211,500	\$12,793,000	\$5,581,500	V. Cleveland #01 1996	\$931,300	\$7,232,600	\$6,301,300
C. Manitowoc #12	1999	\$225,400	\$7,162,200	\$6,936,800	V. Reedsville #1 2000	\$56,800	\$0	*
C. Manitowoc #13	2000	\$4,719,800	\$12,395,100	\$7,675,300	V. Kellnersville #1 2003	\$783,600	\$1,127,900	\$344,300
C. Manitowoc #14	2002	\$7,467,200	\$10,068,300	\$2,601,100	<b>2007 Table</b>			
C. Manitowoc #15	2002	\$14,254,600	\$65,588,800	\$51,334,200	* has a zero or negative value increment, no increment shown.			

Total Increments -----> \$212,952,500

Schedule 5 - 2008

**MANITOWOC COUNTY, WISCONSIN**  
**PROPERTY VALUES AS EQUALIZED BY THE STATE OF WISCONSIN REDUCED BY TID VALUE INCREMENTS 2008**  
**AND TID (Tax Incremental Districts) VALUE INCREMENTS**

Source - Bureau of Property Tax, Wisconsin Dept. of Revenue - Statistical Report for Manitowoc County 2008 - Copy of Full Report Available From Manitowoc County Clerks Office

TID EXCLUDED VALUES	2008			
	Real Estate	Personal Prop	Total	Ratio
<b>Townships:</b>				
Cato	\$129,496,700	\$3,777,300	\$133,274,000	2.627%
Centerville	\$68,646,300	\$270,300	\$68,916,600	1.358%
Cooperstown	\$97,255,600	\$280,000	\$97,535,600	1.922%
Eaton	\$68,638,400	\$582,100	\$69,220,500	1.364%
Franklin	\$104,938,400	\$1,906,200	\$106,844,600	2.106%
Gibson	\$100,115,300	\$1,473,200	\$101,588,500	2.002%
Kossuth	\$152,715,400	\$1,062,800	\$153,778,200	3.031%
Liberty	\$133,895,500	\$1,414,900	\$135,310,400	2.667%
Manitowoc	\$93,596,000	\$475,700	\$94,071,700	1.854%
Manitowoc Rapids	\$197,471,900	\$4,040,400	\$201,512,300	3.972%
Maple Grove	\$56,918,200	\$449,500	\$57,367,700	1.131%
Meeme	\$123,406,000	\$923,800	\$124,329,800	2.450%
Mishicot	\$87,554,900	\$513,700	\$88,068,600	1.736%
Newton	\$204,068,500	\$3,509,400	\$207,577,900	4.091%
Rockland	\$73,118,800	\$1,109,300	\$74,228,100	1.463%
Schleswig	\$219,338,300	\$2,989,500	\$222,327,800	4.382%
Two Creeks	\$42,358,100	\$260,600	\$42,618,700	0.840%
Two Rivers	\$141,230,300	\$478,400	\$141,708,700	2.793%
<b>Town Totals</b>	<b>\$2,094,762,600</b>	<b>\$25,517,100</b>	<b>\$2,120,279,700</b>	<b>41.789%</b>
<b>Villages:</b>				
Cleveland	\$88,649,700	\$640,200	\$89,289,900	1.760%
Francis Creek	\$38,640,100	\$382,300	\$39,022,400	0.769%
Kellnersville	\$12,571,000	\$58,500	\$12,629,500	0.249%
Maribel	\$18,229,800	\$607,000	\$18,836,800	0.371%
Mishicot	\$87,137,700	\$1,883,500	\$89,021,200	1.755%
Reedsville	\$50,315,200	\$1,180,600	\$51,495,800	1.015%
St. Nazianz	\$36,232,100	\$2,066,700	\$38,298,800	0.755%
Valders	\$47,063,400	\$1,365,700	\$48,429,100	0.955%
Whitelaw	\$37,001,300	\$373,900	\$37,375,200	0.737%
<b>Village Totals</b>	<b>\$415,840,300</b>	<b>\$8,558,400</b>	<b>\$424,398,700</b>	<b>8.366%</b>
<b>Cities:</b>				
Kiel	\$151,966,800	\$4,266,500	\$156,233,300	3.079%
Manitowoc	\$1,782,679,100	\$53,549,100	\$1,836,228,200	36.191%
Two Rivers	\$525,433,000	\$11,088,300	\$536,521,300	10.575%
<b>City Totals</b>	<b>\$2,460,078,900</b>	<b>\$68,903,900</b>	<b>\$2,528,982,800</b>	<b>49.845%</b>
<b>Total County</b>	<b>\$4,970,681,800</b>	<b>\$102,979,400</b>	<b>\$5,073,661,200</b>	<b>100.000%</b>

T.I.D. District	Year	Base Value	Current Value	Increment	2008	Base Value	Current Value	Increment
V. Valders #01	1991	\$1,392,900	\$6,266,000	\$4,873,100	C. Manitowoc #16 2003	\$20,671,100	\$26,589,400	\$5,918,300
C. Kiel #01 E	2005	\$249,900	\$267,900	\$18,000	V. Francis Creek #2 2004	\$219,600	\$1,395,400	\$1,175,800
C. Kiel #02	1990	\$334,900	\$13,536,800	\$13,201,900	C. Two Rivers #3 1992	\$1,717,700	\$2,522,600	\$804,900
C. Kiel #03	1992	\$171,800	\$53,435,400	\$53,263,600	C. Two Rivers #4 1994	\$1,146,900	\$1,881,200	\$734,300
C. Manitowoc #17	2007	\$192,200	\$1,104,600	\$912,400	C. Two Rivers #5 1999	\$2,731,900	\$6,120,900	\$3,389,000
C. Manitowoc #07	1989	\$204,200	\$16,712,900	\$16,508,700	C. Two Rivers #6 2000	\$0	\$860,600	\$860,600
C. Manitowoc #08	1994	\$603,400	\$1,873,200	\$1,269,800	C. Two Rivers #7 2001	\$0	\$7,470,400	\$7,470,400
C. Manitowoc #09	1995	\$164,700	\$10,186,500	\$10,021,800	C. Two Rivers #8 2002	\$0	\$5,360,400	\$5,360,400
C. Manitowoc #10	1997	\$239,900	\$3,641,300	\$3,401,400	C. Two Rivers #9 2003	\$10,800	\$10,666,400	\$10,655,600
C. Manitowoc #11	1997	\$7,211,500	\$12,828,400	\$5,616,900	V. Cleveland #01 1996	\$931,300	\$7,381,400	\$6,450,100
C. Manitowoc #12	1999	\$225,400	\$7,163,300	\$6,937,900	V. Reedsville #1 2000	\$56,800	\$0	*
C. Manitowoc #13	2000	\$4,719,800	\$14,116,000	\$9,396,200	V. Kellnersville #1 2003	\$783,600	\$1,132,900	\$349,300
C. Manitowoc #14	2002	\$7,467,200	\$9,349,600	\$1,882,400	* has a zero or negative value increment, no increment shown.			
C. Manitowoc #15	2002	\$14,254,600	\$59,703,500	\$45,448,900	<b>2008 Table</b>			

Total Increments -----> \$215,921,700



Schedule 5 - 2009  
**MANITOWOC COUNTY, WISCONSIN**  
 PROPERTY VALUES AS EQUALIZED BY THE STATE OF WISCONSIN REDUCED BY TID VALUE INCREMENTS 2009  
 AND TID (Tax Incremental Districts) VALUE INCREMENTS

Source - Bureau of Property Tax, Wisconsin Dept. of Revenue - Statistical Report for Manitowoc County 2009 - Copy of Full Report Available From Manitowoc County Clerks Office

		2009							
TID EXCLUDED VALUES	Real Estate	Personal Prop	Total	Ratio					
<b>Townships:</b>									
Cato	\$135,409,200	\$3,466,900	\$138,876,100	2.643%					
Centerville	\$76,235,100	\$268,000	\$76,503,100	1.456%					
Cooperstown	\$101,417,100	\$308,000	\$101,725,100	1.936%					
Eaton	\$74,455,700	\$589,200	\$75,044,900	1.428%					
Franklin	\$106,597,300	\$1,701,400	\$108,298,700	2.061%					
Gibson	\$107,391,600	\$898,300	\$108,289,900	2.061%					
Kossuth	\$169,510,700	\$1,492,500	\$171,003,200	3.254%					
Liberty	\$139,163,900	\$1,055,700	\$140,219,600	2.668%					
Manitowoc	\$100,117,800	\$439,800	\$100,557,600	1.914%					
Manitowoc Rapids	\$189,209,100	\$4,997,600	\$194,206,700	3.696%					
Maple Grove	\$68,159,800	\$466,400	\$68,626,200	1.306%					
Meeme	\$117,621,700	\$1,212,500	\$118,834,200	2.261%					
Mishicot	\$95,199,000	\$509,900	\$95,708,900	1.821%					
Newton	\$201,752,000	\$3,725,500	\$205,477,500	3.910%					
Rockland	\$84,461,400	\$1,173,700	\$85,635,100	1.630%					
Schleswig	\$218,826,300	\$2,735,200	\$221,561,500	4.216%					
Two Creeks	\$49,124,700	\$298,800	\$49,423,500	0.941%					
Two Rivers	\$143,119,900	\$485,700	\$143,605,600	2.733%					
<b>Town Totals</b>	<b>\$2,177,772,300</b>	<b>\$25,825,100</b>	<b>\$2,203,597,400</b>	<b>41.935%</b>					
<b>Villages:</b>									
Cleveland	\$88,316,600	\$698,300	\$89,014,900	1.694%					
Francis Creek	\$40,678,300	\$403,300	\$41,081,600	0.782%					
Kellnersville	\$13,018,400	\$75,300	\$13,093,700	0.249%					
Maribel	\$18,018,600	\$1,006,700	\$19,025,300	0.362%					
Mishicot	\$92,389,900	\$1,827,800	\$94,217,700	1.793%					
Reedsville	\$52,550,300	\$1,317,300	\$53,867,600	1.025%					
St. Nazianz	\$37,131,500	\$2,408,400	\$39,539,900	0.752%					
Valders	\$47,728,200	\$1,772,700	\$49,500,900	0.942%					
Whitelaw	\$38,626,600	\$403,100	\$39,029,700	0.743%					
<b>Village Totals</b>	<b>\$428,458,400</b>	<b>\$9,912,900</b>	<b>\$438,371,300</b>	<b>8.342%</b>					
<b>Cities:</b>									
Kiel	\$152,899,300	\$5,655,100	\$158,554,400	3.017%					
Manitowoc	\$1,837,989,300	\$62,007,600	\$1,899,996,900	36.156%					
Two Rivers	\$543,701,400	\$10,702,600	\$554,404,000	10.550%					
<b>City Totals</b>	<b>\$2,534,590,000</b>	<b>\$78,365,300</b>	<b>\$2,612,955,300</b>	<b>49.723%</b>					
<b>Total County</b>	<b>\$5,140,820,700</b>	<b>\$114,103,300</b>	<b>\$5,254,924,000</b>	<b>100.000%</b>					
T.I.D. District	Year	Base Value	Current Value	Increment	2009	Base Value	Current Value	Increment	
V. Valders #01	1991	\$1,392,900	\$6,455,100	\$5,062,200	C. Manitowoc #16 2003	\$20,671,100	\$33,641,000	\$12,969,900	
C. Kiel #01 E	2005	\$249,900	\$303,600	\$53,700	V. Francis Creek #2 2004	\$219,600	\$1,470,400	\$1,250,800	
C. Kiel #02	1990	\$334,900	\$13,780,900	\$13,446,000	C. Two Rivers #3 1992	\$1,717,700	\$2,518,800	\$801,100	
C. Kiel #03	1992	\$171,800	\$63,222,900	\$63,051,100	C. Two Rivers #4 1994	\$1,146,900	\$1,973,900	\$827,000	
C. Manitowoc #17	2007	\$192,200	\$7,923,100	\$7,730,900	C. Two Rivers #5 1999	\$2,731,900	\$5,995,400	\$3,263,500	
C. Manitowoc #07	1989	\$204,200	\$16,876,600	\$16,672,400	C. Two Rivers #6 2000	\$0	\$943,500	\$943,500	
C. Manitowoc #08	1994	\$603,400	\$1,994,700	\$1,391,300	C. Two Rivers #7 2001	\$0	\$7,581,700	\$7,581,700	
C. Manitowoc #09	1995	\$164,700	\$10,720,800	\$10,556,100	C. Two Rivers #8 2002	\$0	\$5,974,600	\$5,974,600	
C. Manitowoc #10	1997	\$239,900	\$4,440,900	\$4,201,000	C. Two Rivers #9 2003	\$10,800	\$10,291,700	\$10,280,900	
C. Manitowoc #11	1997	\$7,211,500	\$13,719,600	\$6,508,100	V. Cleveland #01 1996	\$931,300	\$7,378,400	\$6,447,100	
C. Manitowoc #12	1999	\$225,400	\$6,765,800	\$6,540,400	V. Reedsville #1 2000	\$56,800	\$0	*	
C. Manitowoc #13	2000	\$4,719,800	\$15,549,400	\$10,829,600	V. Kellnersville #1 2003	\$783,600	\$1,226,900	\$443,300	
C. Manitowoc #14	2002	\$7,467,200	\$11,011,000	\$3,543,800	* has a zero or negative value increment, no increment shown.				
C. Manitowoc #15	2002	\$19,468,800	\$95,675,800	\$76,207,000	<b>2009 Table</b>				

Total Increments -----> \$276,577,000

**MANITOWOC COUNTY, WISCONSIN**  
**Property Tax Rates (Mill-Rate 2000)**  
**Direct and Overlapping Governments**  
**For 2000 Levy Collected in 2001**

The County apportions its tax levy to the various towns, villages and cities as listed in the left hand column based upon equalized value as set forth by the State of Wisconsin. The column headed Tax District represents the overlapping boundaries of other units of government (eg. School, Vocational, State) which levy taxes. This overlap of boundaries accounts for the mill rate variations as they apply to taxpayers within local taxation districts (eg. Towns, Villages and Cities). (1) The splits within the Local column reflects additional local levy for Special Purpose Districts such as Sanitary District, Fire Departments and or TIF (Tax Incremental Finance) districts. Total column reflects tax rate net of credit.

Towns	Tax District	School	County	Local (1)		Voc. Ed.	State	Credit (A)	Total
Cato	Reedsville	10.60	7.01	3.95		1.87	0.22	(A)	23.65
	Valders	10.56	7.01	3.95		1.87	0.22	(A)	23.61
	Valders 1	10.56	7.01	3.95	1.25	1.87	0.22	(A)	24.86
Centerville	Kiel	8.35	6.34	3.42		1.69	0.20	(A)	20.00
	Manitowoc	6.63	6.34	3.42		1.69	0.20	(A)	18.28
	Sheboygan	10.05	6.34	3.42		1.69	0.20	(A)	21.70
Cooperstown	Denmark	7.82	6.35	4.01		1.41	0.20	(A)	19.79
	Mishicot	7.43	6.35	4.01		1.74	0.20	(A)	19.73
	Reedsville	9.88	6.35	4.01		1.74	0.20	(A)	22.18
Eaton	Chilton	6.12	6.47	3.94		1.91	0.21	(A)	18.65
	Kiel	8.66	6.47	3.94		1.73	0.21	(A)	21.01
	Valders	9.85	6.47	3.94		1.73	0.21	(A)	22.20
Franklin	Reedsville Fire Dist 1,2,3	11.16	7.42	(2.68)	1.77	1.97	0.24	(A)	19.88
	Reedsville Fire Dist 4	11.16	7.42	(2.68)	1.77	1.97	0.24	(A)	19.88
Gibson	Mishicot Fire Dist 1	6.88	6.33	3.06	1.00	1.70	0.20	(A)	19.17
	Mishicot Fire Dist 2	6.88	6.33	3.06	1.00	1.70	0.20	(A)	19.17
	Mishicot Fire Dist 3	6.88	6.33	3.06	0.75	1.70	0.20	(A)	18.92
	Denmark Fire Dist 2	7.23	6.33	3.06	1.00	1.29	0.20	(A)	19.11
	Denmark Fire Dist 3	7.23	6.33	3.06	0.75	1.29	0.20	(A)	18.86
	Manitowoc	9.09	8.28	1.75		2.21	0.26	(A)	21.59
Kossuth	Mishicot	8.95	8.28	1.75		2.21	0.26	(A)	21.45
	Reedsville	12.90	8.28	1.75		2.21	0.26	(A)	25.40
	Kiel	8.92	6.78	3.01		1.81	0.22	(A)	20.74
Liberty	Valders	10.17	6.78	3.01		1.81	0.22	(A)	21.99
	Valders Sanit Dis 1	10.17	6.78	3.01	0.65	1.81	0.22	(A)	22.64
	Manitowoc	9.20	8.33	1.25		2.22	0.26	(A)	21.26
Manitowoc	Manty/Rockwood Fire Dept	9.20	8.33	1.25		2.22	0.26	(A)	21.26
	Manty/Silv San & Fire	9.20	8.33	1.25	0.00	2.22	0.26	(A)	21.26
	Manty/Silv Fire Dept	9.20	8.33	1.25		2.22	0.26	(A)	21.26
Manitowoc-Rapids	Manty Branch Rockwood Silv FD	7.77	7.12	1.61	1.03	1.90	0.23	(A)	19.66
	Vald/Bmet/Silv FD	11.01	7.12	1.61	1.03	1.90	0.23	(A)	22.90
Maple Grove	Brillion FD 1	10.67	7.66	3.29	2.14	2.26	0.24	(A)	26.26
	Brillion FD 2	10.67	7.66	3.29	1.98	2.26	0.24	(A)	26.10
	Reedsville FD 1	11.51	7.66	3.29	2.14	2.04	0.24	(A)	26.88
	Reedsville FD 2	11.51	7.66	3.29	1.98	2.04	0.24	(A)	26.72
	Reedsville FD 3	11.51	7.66	3.29	2.14	2.04	0.24	(A)	26.88
Meeme	Howards Grove	11.83	6.69	2.32		1.79	0.21	(A)	22.84
	Kiel	9.13	6.69	2.32		1.79	0.21	(A)	20.14
Mishicot	Mishicot	6.55	6.11	2.29		1.63	0.19	(A)	16.77
Newton	Manitowoc	9.74	8.92	3.04		2.38	0.28	(A)	24.36
	Manty Sanit Dist 1	9.74	8.92	3.04	0.00	2.38	0.28	(A)	24.36
	Valders	13.80	8.92	3.04		2.38	0.28	(A)	28.42
	Valders Sanit Dist 1	13.80	8.92	3.04	0.99	2.38	0.28	(A)	29.41
Rockland	Reedsville	9.18	5.80	3.85	1.19	1.64	0.19	(A)	21.85
	Valders	9.79	5.80	3.85	1.19	1.64	0.19	(A)	22.46
	Brillion	6.71	5.80	3.85	1.19	1.46	0.19	(A)	19.20
Schleswig	Kiel	10.31	7.50	2.58		2.00	0.24	(A)	22.63
	Kiel Sanit Dist 1	10.31	7.50	2.58	1.15	2.00	0.24	(A)	23.78
	Kiel Sanit Dist 2	10.31	7.50	2.58	1.17	2.00	0.24	(A)	23.80
Two Creeks	Kewaunee	15.39	9.14	0.00		2.44	0.29	(A)	27.26
	Mishicot	12.07	9.14	0.00		2.44	0.29	(A)	23.94
Two Rivers	Manty & Sanit Dist 1	8.69	7.93	2.00		2.12	0.25	(A)	20.99
	Manty & Sanit Dist 1	8.56	7.93	2.00		2.12	0.25	(A)	20.86
	Two Rivers & Sanit Dist 1	11.65	7.93	2.00		2.12	0.25	(A)	23.95
Villages									
Cleveland	Sheboygan	10.85	6.72	5.83		1.82	0.22	(A)	25.44
Francis Creek	Mishicot	10.03	8.95	5.67		2.43	0.29	(A)	27.37
Kellnersville	Reedsville	12.61	8.25	5.36		2.24	0.27	(A)	28.73
Maribel	Denmark	7.22	5.74	0.42		1.29	0.19	(A)	14.86
Mishicot	Mishicot	8.62	7.74	5.68		2.09	0.25	(A)	24.38
Reedsville	Reedsville	9.60	6.31	9.42		1.71	0.20	(A)	27.24
St. Nazianz	Valders	11.78	7.44	3.64		2.02	0.24	(A)	25.12
Valders	Valders	11.44	7.47	5.58		2.02	0.24	(A)	26.75
Whitelaw	Valders	12.08	7.89	3.64		2.14	0.26	(A)	26.01
Cities									
Kiel	Kiel	10.91	6.99	4.21		2.04	0.24	(A)	24.39
Two Rivers	Two Rivers Library & TIF	9.59	5.87	6.25	1.37	1.73	0.21	(A)	25.02
	Manty Library & TIF	5.64	5.87	6.25	1.37	1.73	0.21	(A)	21.07
Manitowoc	Manitowoc	7.50	6.12	6.89		1.80	0.21	(A)	22.52

Using the above chart, one can calculate approximately what your tax bill would be had you lived in one of the above listed areas. By selecting the appropriate town, village or city in the far left hand column, then selecting the appropriate overlapping tax district from the next column, follow that line across to the total column. That amount signifies the net tax rate per \$1,000 of assessed valuation. By taking the assessed value of your land and improvements and dividing by 1,000 then multiplying by that total amount, would give you the approximate amount of property taxes owed prior to the State Lottery Credit and any other special charges or assessments that may be due for that district or property area.

**(A) = Credit was applied directly to Lower School Tax Amounts shown per State dictate.**

**MANITOWOC COUNTY, WISCONSIN**  
**Property Tax Rates (Mill-Rate 2001)**  
**Direct and Overlapping Governments**  
**For 2001 Levy Collected in 2002**

The County apportions its tax levy to the various towns, villages and cities as listed in the left hand column based upon equalized value as set forth by the State of Wisconsin. The column headed Tax District represents the overlapping boundaries of other units of government (eg. School, Vocational, State) which levy taxes. This overlap of boundaries accounts for the mill rate variations as they apply to taxpayers within local taxation districts (eg. Towns, Villages and Cities). (1) The splits within the Local column reflects additional local levy for Special Purpose Districts such as Sanitary District, Fire Departments and or TIF (Tax Incremental Finance) districts. Total column reflects tax rate net of credit.

Towns	Tax District	School	County	Local (1)		Voc. Ed.	State	Credit (A)	Total	
Cato	Reedsville	9.79	7.43	4.00		2.00	0.24	(A)	23.46	
	Valders	10.10	7.43	4.00		2.00	0.24	(A)	23.77	
	Valders 1	10.10	7.43	4.00	1.25	2.00	0.24	(A)	25.02	
Centerville	Kiel	9.33	6.74	3.59		1.82	0.22	(A)	21.70	
	Manitowoc	7.10	6.74	3.59		1.82	0.22	(A)	19.47	
	Sheboygan	11.15	6.74	3.59		1.82	0.22	(A)	23.52	
Cooperstown	Denmark	7.53	6.94	3.99		1.81	0.22	(A)	20.49	
	Mishicot	8.30	6.94	3.99		1.87	0.22	(A)	21.32	
	Reedsville	9.46	6.94	3.99		1.87	0.22	(A)	22.48	
Eaton	Chilton	8.00	6.82	4.00		2.07	0.22	(A)	21.11	
	Kiel	9.44	6.82	4.00		1.84	0.22	(A)	22.32	
	Valders	9.30	6.82	4.00		1.84	0.22	(A)	22.18	
Franklin	Reedsville Fire Dist 1,2,3	10.54	7.97	(3.08)	1.93	2.15	0.25	(A)	19.76	
	Reedsville Fire Dist 4	10.54	7.97	(3.08)	1.93	2.15	0.25	(A)	19.76	
Gibson	Mishicot Fire Dist 1	8.01	6.62	3.48	1.00	1.80	0.21	(A)	21.12	
	Mishicot Fire Dist 2	8.01	6.62	3.48	1.00	1.80	0.21	(A)	21.12	
	Mishicot Fire Dist 3	8.01	6.62	3.48	0.60	1.80	0.21	(A)	20.72	
	Denmark Fire Dist 2	7.06	6.62	3.48	1.00	1.70	0.21	(A)	20.07	
	Denmark Fire Dist 3	7.06	6.62	3.48	0.60	1.70	0.21	(A)	19.67	
Kossuth	Manitowoc	6.32	5.80	1.10		1.57	0.19	(A)	14.98	
	Mishicot	7.17	5.80	1.10		1.57	0.19	(A)	15.83	
Liberty	Reedsville	7.36	5.80	1.10		1.57	0.19	(A)	16.02	
	Kiel	10.16	7.39	3.12		2.00	0.24	(A)	22.91	
	Valders	10.01	7.39	3.12		2.00	0.24	(A)	22.76	
Manitowoc	Valders Sanit Dis 1	10.01	7.39	3.12	0.65	2.00	0.24	(A)	23.41	
	Manty/Rockwood Fire Dept	9.98	9.03	1.25		2.44	0.29	(A)	22.99	
	Manty/Silv San & Fire	9.98	9.03	1.25	0.00	2.44	0.29	(A)	22.99	
	Manty/Silv Fire Dept	9.98	9.03	1.25		2.44	0.29	(A)	22.99	
Manitowoc-Rapids	Manty Branch Redwo Silv FD	7.57	7.04	1.73	1.03	1.90	0.23	(A)	19.50	
	Vald/Branch Silv FD	9.83	7.04	1.73	1.03	1.90	0.23	(A)	21.76	
	Brillion FD 1	11.66	8.30	3.40	2.34	2.53	0.26	(A)	28.49	
	Brillion FD 2	10.92	8.30	3.40	2.34	2.24	0.27	(A)	27.47	
	Reedsville FD 1	11.66	8.30	3.40	2.03	2.53	0.26	(A)	28.18	
	Reedsville FD 2	10.92	8.30	3.40	2.03	2.24	0.27	(A)	27.16	
Meeme	Reedsville FD 3	10.92	8.30	3.40	2.01	2.24	0.27	(A)	27.14	
	Howards Grove	11.78	7.01	2.34		1.89	0.23	(A)	23.25	
Mishicot	Kiel	9.84	7.01	2.34		1.89	0.23	(A)	21.31	
	Mishicot	7.89	6.55	2.45		1.77	0.21	(A)	18.87	
Newton	Manitowoc	6.29	5.80	2.40		1.57	0.18	(A)	16.24	
	Manty Sanit Dist 1	6.29	5.80	2.40	0.00	1.57	0.18	(A)	16.24	
	Valders	7.80	5.80	2.40		1.57	0.18	(A)	17.75	
	Valders Sanit Dist 1	7.80	5.80	2.40	0.67	1.57	0.18	(A)	18.42	
Rockland	Reedsville	8.22	6.21	4.21	1.47	1.68	0.20	(A)	21.99	
	Valders	8.41	6.21	4.21	1.47	1.68	0.20	(A)	22.18	
	Brillion	8.77	6.21	4.21	1.47	1.89	0.20	(A)	22.75	
Schleswig	Kiel	11.62	8.18	2.58		2.21	0.26	(A)	24.85	
	Kiel Sanit Dist 1	11.62	8.18	2.58	0.78	2.21	0.26	(A)	25.63	
	Kiel Sanit Dist 2	11.62	8.18	2.58	1.16	2.21	0.26	(A)	26.01	
Two Creeks	Kewaunee	7.48	5.42	0.00		1.47	0.17	(A)	14.54	
	Mishicot	7.57	5.42	0.00		1.47	0.17	(A)	14.63	
Two Rivers	Manty & Sanit Dist 1	9.64	8.85	2.50		2.39	0.29	(A)	23.67	
	Manty & Sanit Dist 1	10.65	8.85	2.50		2.39	0.29	(A)	24.68	
	Two Rivers & Sanit Dis 1	13.70	8.85	2.50		2.39	0.29	(A)	27.73	
<b>Villages</b>										
Cleveland	Sheboygan	11.82	7.11	5.95		1.94	0.23	(A)	27.05	
Francis Creek	Mishicot	7.47	6.03	4.26		1.64	0.20	(A)	19.60	
Kellnersville	Reedsville	7.67	5.80	3.32		1.58	0.19	(A)	18.56	
Maribel	Denmark	6.29	5.87	1.30		1.55	0.19	(A)	15.20	
Mishicot	Mishicot	7.67	6.21	5.22		1.69	0.20	(A)	20.99	
Reedsville	Reedsville	9.14	6.84	9.35		1.87	0.23	(A)	27.43	
St. Nazianz	Valders	10.33	7.36	3.74		2.00	0.24	(A)	23.67	
Valders	Valders	8.05	5.88	4.93		1.61	0.19	(A)	20.66	
Whitelaw	Valders	11.78	8.58	3.69		2.34	0.28	(A)	26.67	
<b>Cities</b>										
Kiel	Kiel	12.02	7.54	4.65		2.22	0.26	(A)	26.69	
Two Rivers	Two Rivers Library & TIF	10.31	6.14	6.73	1.20	0.00	1.81	0.22	(A)	26.41
	Manty Library & TIF	13.47	6.14	6.73	1.20	0.00	1.81	0.22	(A)	29.57
Manitowoc	Manitowoc	8.04	6.61	7.17		1.95	0.23	(A)	24.00	

Using the above chart, one can calculate approximately what your tax bill would be had you lived in one of the above listed areas. By selecting the appropriate town, village or city in the far left hand column, then selecting the appropriate overlapping tax district from the next column, follow that line across to the total column. That amount signifies the net tax rate per \$1,000 of assessed valuation. By taking the assessed value of your land and improvements and dividing by 1,000 then multiplying by that total amount, would give you the approximate amount of property taxes owed prior to the State Lottery Credit and any other special charges or assessments that may be due for that district or property area.

**(A) = Credit was applied directly to Lower School Tax Amounts shown per State dictate.**

Information provided by County Treasurer, Table by Comptrollers Office, Manitowoc County

## MANITOWOC COUNTY, WISCONSIN

## Property Tax Rates (Mill-Rate 2002)

## Direct and Overlapping Governments

## For 2002 Levy Collected in 2003

The County apportions its tax levy to the various towns, villages and cities as listed in the left hand column based upon equalized value as set forth by the State of Wisconsin. The column headed Tax District represents the overlapping boundaries of other units of government (eg. School, Vocational, State) which levy taxes. This overlap of boundaries accounts for the mill rate variations as they apply to taxpayers within local taxation districts (eg. Towns, Villages and Cities). (1) The splits within the Local column reflects additional local levy for Special Purpose Districts such as Sanitary District, Fire Departments and or TIF (Tax Incremental Finance) districts. Total column reflects tax rate net of credit.

Towns	Tax District	School	County	Local (1)		Voc. Ed.	State	Credit (A)	Total	
Cato	Reedsville	10.62	8.05	4.15		2.10	0.25	(A)	25.17	
	Valders	12.32	8.05	4.15		2.10	0.25	(A)	26.87	
	Valders I	12.32	8.05	4.15	1.25	2.10	0.25	(A)	28.12	
Centerville	Kiel	8.60	6.85	3.67		1.79	0.22	(A)	21.13	
	Manitowoc	6.82	6.85	3.67		1.79	0.22	(A)	19.35	
	Sheboygan	10.54	6.85	3.67		1.79	0.22	(A)	23.07	
Cooperstown	Denmark	8.97	7.75	3.75		1.97	0.24	(A)	22.68	
	Mishicot	8.40	7.75	3.75		2.02	0.24	(A)	22.16	
	Reedsville	10.54	7.75	3.75		2.02	0.24	(A)	24.30	
Eaton	Chilton	10.49	7.44	4.05		2.19	0.23	(A)	24.40	
	Kiel	9.42	7.44	4.05		1.94	0.23	(A)	23.08	
	Valders	11.43	7.44	4.05		1.94	0.23	(A)	25.09	
Franklin	Reedsville Fire Dist 1,2,3	11.55	8.70	(3.55)	2.05	2.27	0.27	(A)	21.29	
	Reedsville Fire Dist 4	11.55	8.70	(3.55)	2.05	2.27	0.27	(A)	21.29	
Gibson	Mishicot Fire Dist 1	7.61	7.05	3.33	1.11	1.84	0.22	(A)	21.16	
	Mishicot Fire Dist 2	7.61	7.05	3.33	1.11	1.84	0.22	(A)	21.16	
	Mishicot Fire Dist 3	7.61	7.05	3.33	0.67	1.84	0.22	(A)	20.72	
	Denmark Fire Dist 2	8.13	7.05	3.33	1.11	1.79	0.22	(A)	21.63	
	Denmark Fire Dist 3	8.13	7.05	3.33	0.67	1.79	0.22	(A)	21.19	
Kossuth	Manitowoc	6.42	6.12	1.18		1.60	0.19	(A)	15.51	
	Mishicot	6.61	6.12	1.18		1.60	0.19	(A)	15.70	
	Reedsville	8.31	6.12	1.18		1.60	0.19	(A)	17.40	
Liberty	Kiel	10.54	8.31	3.16		2.17	0.26	(A)	24.44	
	Valders	12.74	8.31	3.16		2.17	0.26	(A)	26.64	
	Valders Sanit Dis 1	12.74	8.31	3.16	0.50	2.17	0.26	(A)	27.14	
Manitowoc	Manty/Rockwood Fire Dept	6.68	6.24	2.44		1.63	0.20	(A)	17.19	
	Manty/Silv San & Fire	6.68	6.24	1.72	0.68	1.63	0.20	(A)	17.15	
	Manty/Silv Fire Dept	6.68	6.24	2.40		1.63	0.20	(A)	17.15	
Manitowoc-Rapids	Manty Branch Rekswo Silv FD	7.98	7.65	1.69	1.15	1.99	0.24	(A)	20.70	
	Vald/Branch/Silv FD	11.98	7.65	1.69	1.15	1.99	0.24	(A)	24.70	
	Manit/Branch fire	7.98	7.65	1.69	1.15	1.99	0.24	(A)	20.70	
	Brillion FD 2	7.98	7.65	1.69	1.15	1.99	0.24	(A)	20.70	
	Reedsville FD 1	7.98	7.65	1.69	1.15	1.99	0.24	(A)	20.70	
	Reedsville FD 2	7.98	7.65	1.69	1.15	1.99	0.24	(A)	20.70	
	Reedsville FD 3	7.98	7.65	1.69	1.15	1.99	0.24	(A)	20.70	
Meeme	Howards Grove	13.02	7.83	2.43		2.04	0.25	(A)	25.57	
	Kiel	9.94	7.83	2.43		2.04	0.25	(A)	22.49	
Mishicot	Mishicot	7.88	7.29	2.45		1.90	0.23	(A)	19.75	
Newton	Manitowoc	6.56	6.31	2.42		1.64	0.20	(A)	17.13	
	Manty Sanit Dist 1	6.56	6.31	2.42	0.00	1.64	0.20	(A)	17.13	
	Valders	9.88	6.31	2.42		1.64	0.20	(A)	20.45	
	Valders Sanit Dist 1	9.88	6.31	2.42	0.65	1.64	0.20	(A)	21.10	
Rockland	Reedsville	8.91	6.81	4.00	1.74	1.78	0.21	(A)	23.45	
	Valders	10.38	6.81	4.00	1.74	1.78	0.21	(A)	24.92	
	Brillion	9.11	6.81	4.00	1.74	2.01	0.21	(A)	23.88	
Schleswig	Kiel	11.06	8.66	2.54		2.25	0.27	(A)	24.78	
	Kiel Sanit Dist 1	11.06	8.66	2.54	0.71	2.25	0.27	(A)	25.49	
	Kiel Sanit Dist 2	11.06	8.66	2.54	1.39	2.25	0.27	(A)	26.17	
Two Creeks	Kewaunee	9.81	6.69	0.00		1.74	0.21	(A)	18.45	
	Mishicot	8.53	6.69	0.00		1.74	0.21	(A)	17.17	
Two Rivers	Manty & Sanit Dist 1	6.62	6.26	2.00		1.63	0.20	(A)	16.71	
	Mishic&SanitDist 2	7.12	6.26	2.00		1.63	0.20	(A)	17.21	
	Two Rivers & Sanit Dis 1	9.17	6.26	2.00		1.63	0.20	(A)	19.26	
Villages										
Cleveland	Sheboygan	12.06	7.73	6.64		2.03	0.25	(A)	28.71	
Francis Creek	Mishicot	7.31	6.60	4.31		1.74	0.21	(A)	20.17	
Kellnersville	Reedsville	8.38	6.30	2.08		1.66	0.20	(A)	18.62	
Maribel	Denmark	7.79	6.70	0.64		1.72	0.21	(A)	17.06	
Mishicot	Mishicot	7.13	6.46	5.46		1.70	0.21	(A)	20.96	
Reedsville	Reedsville	9.20	6.92	10.65		1.82	0.22	(A)	28.81	
St. Nazianz	Valders	12.51	7.86	3.61		2.07	0.25	(A)	26.30	
Valders	Valders	9.90	6.40	5.01		1.68	0.20	(A)	23.19	
Whitelaw	Valders	9.13	5.94	2.49		1.56	0.19	(A)	19.31	
Cities										
Kiel	Kiel	11.58	7.99	5.50		2.26	0.27	(A)	27.60	
Two Rivers	Two Rivers Library & TIF	7.05	6.40	8.23	0.00	0.00	1.82	0.22	(A)	23.72
	Manty Library & TIF	10.19	6.40	8.23	0.00	0.00	1.82	0.22	(A)	26.86
Manitowoc	Manitowoc	8.27	7.12	7.40		2.02	0.24	(A)	25.05	

Using the above chart, one can calculate approximately what your tax bill would be had you lived in one of the above listed areas. By selecting the appropriate town, village or city in the far left hand column, then selecting the appropriate overlapping tax district from the next column, follow that line across to the total column. That amount signifies the net tax rate per \$1,000 of assessed valuation. By taking the assessed value of your land and improvements and dividing by 1,000 then multiplying by that total amount, would give you the approximate amount of property taxes owed prior to the State Lottery Credit and any other special charges or assessments that may be due for that district or property area.

**(A) = Credit was applied directly to Lower School Tax Amounts shown per State dictate.**

Information provided by County Treasurer, Table by Comptrollers Office, Manitowoc County

**MANITOWOC COUNTY, WISCONSIN**  
 Property Tax Rates (Mill-Rate 2003)  
 Direct and Overlapping Governments  
 For 2003 Levy Collected in 2004

The County apportions its tax levy to the various towns, villages and cities as listed in the left hand column based upon equalized value as set forth by the State of Wisconsin. The column headed Tax District represents the overlapping boundaries of other units of government (eg. School, Vocational, State) which levy taxes. This overlap of boundaries accounts for the mill rate variations as they apply to taxpayers within local taxation districts (eg. Towns, Villages and Cities). (1) The splits within the Local column reflects additional local levy for Special Purpose Districts such as Sanitary District, Fire Departments and or TIF (Tax Incremental Finance) districts. Total column reflects tax rate net of credit.

Towns	Tax District	School	County	Local (1)		Voc. Ed.	State	Credit (A)	Total
Cato	Reedsville	11.26	8.51	4.15			2.24	0.27 (A)	26.43
	Valders	13.24	8.51	4.15			2.24	0.27 (A)	28.41
	Valders 1	13.24	8.51	4.15	1.25		2.24	0.27 (A)	29.66
Centerville	Kiel	9.87	7.05	3.69			1.86	0.23 (A)	22.70
	Manitowoc	7.39	7.05	3.69			1.86	0.23 (A)	20.22
	Sheboygan	10.65	7.05	3.69			1.86	0.23 (A)	23.48
Cooperstown	Denmark	9.15	7.70	3.75			1.92	0.25 (A)	22.77
	Mishicot	8.68	7.70	3.75			2.02	0.25 (A)	22.40
	Reedsville	10.50	7.70	3.75			2.02	0.25 (A)	24.22
Eaton	Chilton	12.68	7.59	4.07			2.18	0.24 (A)	26.76
	Kiel	10.58	7.59	4.07			1.99	0.24 (A)	24.47
	Valders	11.84	7.59	4.07			1.99	0.24 (A)	25.73
Franklin	Reedsville Fire Dist 1,2,3	11.77	8.75	(3.88)	2.09		2.30	0.28 (A)	21.31
	Reedsville Fire Dist 4	11.77	8.75	(3.88)	2.09		2.30	0.28 (A)	21.31
Gibson	Mishicot Fire Dist 1	8.48	7.42	3.31	1.19		1.95	0.24 (A)	22.59
	Mishicot Fire Dist 2	8.48	7.42	3.31	1.19		1.95	0.24 (A)	22.59
	Mishicot Fire Dist 3	8.48	7.42	3.31	0.47		1.95	0.24 (A)	21.87
	Denmark Fire Dist 2	8.93	7.42	3.31	1.19		1.85	0.24 (A)	22.94
	Denmark Fire Dist 3	8.48	7.42	3.31	0.47		1.95	0.24 (A)	21.87
Kossuth	Manitowoc	7.25	6.61	1.30			1.74	0.21 (A)	17.11
	Mishicot	7.55	6.61	1.30			1.74	0.21 (A)	17.41
	Reedsville	9.12	6.61	1.30			1.74	0.21 (A)	18.98
Liberty	Kiel	11.82	8.46	3.17			2.23	0.27 (A)	25.95
	Valders	13.22	8.46	3.17			2.23	0.27 (A)	27.35
Manitowoc	Valders Sanit Dist 1	13.22	8.46	3.17	0.50		2.23	0.27 (A)	27.85
	Manty/Rockwood Fire Dept	7.24	6.52	1.75	0.73		1.71	0.21 (A)	18.16
	Manty/Silver San & Fire	7.24	6.52	1.75	0.64		1.71	0.21 (A)	18.07
	Manty/Silver Fire Dept	7.24	6.52	1.75	0.64		1.71	0.21 (A)	18.07
Manitowoc-Rapids	Manit/Silver Creek	9.07	8.30	1.66	1.15		2.18	0.26 (A)	22.62
	Valders/Branch Fire	13.36	8.30	1.66	1.15		2.18	0.26 (A)	26.91
	Manit/Branch fire	9.07	8.30	1.66	1.15		2.18	0.26 (A)	22.62
Maple Grove	Valders/Silver Creek	13.36	8.30	1.66	1.15		2.18	0.26 (A)	26.91
	Manit/Rockwood	9.07	8.30	1.66	1.15		2.18	0.26 (A)	22.62
	Brillion/Wayside Fire	8.21	5.87	2.13	1.64		1.72	0.18 (A)	19.75
	Brillion/Brillion Fire	8.21	5.87	2.13	0.88		1.72	0.18 (A)	18.99
	Reedsv/Wayside Fire	7.78	5.87	2.13	1.64		1.53	0.18 (A)	19.13
Meeme	Reedsv/Brillion Fire	7.78	5.87	2.13	0.88		1.53	0.18 (A)	18.37
	Reedsville/Reedsv Fire	7.78	5.87	2.13	1.24		1.53	0.18 (A)	18.73
	Howards Grove	11.76	8.08	2.49			2.12	0.26 (A)	24.71
	Kiel	11.35	8.08	2.49			2.12	0.26 (A)	24.30
Mishicot	Mishicot	8.33	7.34	2.45			1.93	0.23 (A)	20.28
	Manitowoc	7.44	6.82	2.42			1.79	0.22 (A)	18.69
Newton	Manty Sanit Dist 1	7.44	6.82	2.42	0.00		1.79	0.22 (A)	18.69
	Valders	10.96	6.82	2.42			1.79	0.22 (A)	22.21
	Valders Sanit Dist 1	10.96	6.82	2.42	0.65		1.79	0.22 (A)	22.86
Rockland	Reedsville/Reeds&Collins	10.53	7.77	4.00	2.02		2.04	0.25 (A)	26.61
	Valders/reedsv&collins Fi	12.35	7.77	4.00	2.02		2.04	0.25 (A)	28.43
	Brillion/reed&collins Fire	10.74	7.77	4.00	2.02		2.23	0.25 (A)	27.01
Schleswig	Kiel	8.74	6.23	1.81			1.64	0.20 (A)	18.62
	Kiel/Rockville Millpond	8.74	6.23	1.81	0.17		1.64	0.20 (A)	18.79
	Kiel/San#1 & Millpond	8.74	6.23	1.81	0.82		1.64	0.20 (A)	19.44
	Kiel/San#2 & Millpond	8.74	6.23	1.81	1.00		1.64	0.20 (A)	19.62
	Kiel Sanit Dist 1	8.74	6.23	1.81	0.65		1.64	0.20 (A)	19.27
	Kiel Sanit Dist 2	8.74	6.23	1.81	0.83		1.64	0.20 (A)	19.45
Two Creeks	Kewaunee	10.58	7.14	0.00			1.88	0.22 (A)	19.82
	Mishicot	9.42	7.14	0.00			1.88	0.22 (A)	18.66
Two Rivers	Manty & Sanit Dist 1	6.96	6.55	2.00			1.72	0.21 (A)	17.44
	Mish&SanitDist 2	7.26	6.55	2.00			1.72	0.21 (A)	17.74
	Two Rivers & Sanit Dist 1	9.60	6.55	2.00			1.72	0.21 (A)	20.08
Villages									
Cleveland	Sheboygan	11.57	7.66	6.60			2.03	0.25 (A)	28.11
Francis Creek	Mishicot	7.69	6.60	4.11			1.75	0.21 (A)	20.36
Kellnersville	Reedsville	8.13	6.10	2.15			1.62	0.20 (A)	18.20
Maribel	Denmark	8.42	6.96	1.07			1.76	0.22 (A)	18.43
Mishicot	Mishicot	7.78	6.67	5.70			1.77	0.22 (A)	22.14
Reedsville	Reedsville	8.14	6.03	7.56			1.60	0.19 (A)	23.52
St. Nazianz	Valders	10.89	6.64	3.13			1.76	0.21 (A)	22.63
Valders	Valders	10.64	6.67	4.92			1.77	0.22 (A)	24.22
Whitewall	Valders	9.80	6.23	2.55			1.65	0.20 (A)	20.43
Cities									
Kiel	Kiel	12.63	7.97	5.46	0.17		2.27	0.28 (A)	28.78
Two Rivers	Two Rivers Library & TIF	9.73	6.27	8.23	0.00	0.00	1.79	0.22 (A)	26.24
	Manty Library & TIF	6.98	6.27	8.23	0.00	0.00	1.79	0.22 (A)	23.49
Manitowoc	Manitowoc	8.48	7.10	7.40			2.03	0.25 (A)	25.26

Using the above chart, one can calculate approximately what your tax bill would be had you lived in one of the above listed areas. By selecting the appropriate town, village or city in the far left hand column, then selecting the appropriate overlapping tax district from the next column, follow that line across to the total column. That amount signifies the net tax rate per \$1,000 of assessed valuation. By taking the assessed value of your land and improvements and dividing by 1,000 then multiplying by that total amount, would give you the approximate amount of property taxes owed prior to the State Lottery Credit and any other special charges or assessments that may be due for that district or property area.

**(A) = Credit was applied directly to Lower School Tax Amounts shown per State dictate.**

Information provided by County Treasurer, Table by Comptrollers Office, Manitowoc County

**MANITOWOC COUNTY, WISCONSIN**  
**Property Tax Rates (Mill-Rate 2004)**  
**Direct and Overlapping Governments**  
**For 2004 Levy Collected in 2005**

The County apportions its tax levy to the various towns, villages and cities as listed in the left hand column based upon equalized value as set forth by the State of Wisconsin. The column headed Tax District represents the overlapping boundaries of other units of government (eg. School, Vocational, State) which levy taxes. This overlap of boundaries accounts for the mill rate variations as they apply to taxpayers within local taxation districts (eg. Towns, Villages and Cities). (1) The splits within the Local column reflects additional local levy for Special Purpose Districts such as Sanitary District, Fire Departments and or TIF (Tax Incremental Finance) districts. Total column reflects tax rate net of credit.

Towns	Tax District	School	County	Local (1)		Voc. Ed.	State	Credit (A)	Total	
Cato	Reedsville	11.14	8.24	4.20		2.13	0.26	(A)	25.97	
	Valders	12.86	8.24	4.20		2.13	0.26	(A)	27.69	
Centerville	Valders 1	12.86	8.24	4.20	1.25	2.13	0.26	(A)	28.94	
	Kiel	9.81	7.27	3.69		1.88	0.23	(A)	22.88	
	Manitowoc	8.36	7.27	3.69		1.88	0.23	(A)	21.43	
Cooperstown	Sheboygan	11.50	7.27	3.69		1.88	0.23	(A)	24.57	
	Denmark	10.80	8.07	3.75		1.98	0.26	(A)	24.86	
	Mishicot	9.61	8.07	3.75		2.08	0.26	(A)	23.77	
Eaton	Reedsville	11.38	8.07	3.75		2.08	0.26	(A)	25.54	
	Chilton	11.96	7.57	4.10		2.09	0.24	(A)	25.96	
	Kiel	10.04	7.57	4.10		1.96	0.24	(A)	23.91	
Franklin	Valders	11.87	7.57	4.10		1.96	0.24	(A)	25.74	
	Reedsville Fire Dist 1,2,3	8.64	6.17	(2.86)	1.49	1.59	0.20	(A)	15.23	
	Reedsville Fire Dist 4	8.64	6.17	(2.86)	1.49	1.59	0.20	(A)	15.23	
Gibson	Mishicot Fire Dist 1	9.44	7.84	3.26	1.26	2.03	0.25	(A)	24.08	
	Mishicot Fire Dist 2	9.44	7.84	3.26	1.26	2.03	0.25	(A)	24.08	
	Mishicot Fire Dist 3	9.44	7.84	3.26	0.94	2.03	0.25	(A)	23.76	
	Denmark Fire Dist 2	10.59	7.84	3.26	1.26	1.92	0.25	(A)	25.12	
	Denmark Fire Dist 3	10.59	7.84	3.26	0.94	1.92	0.25	(A)	24.80	
Kossuth	Manitowoc	8.35	7.00	1.28		1.81	0.22	(A)	18.66	
	Mishicot	8.44	7.00	1.28		1.81	0.22	(A)	18.75	
	Reedsville	9.98	7.00	1.28		1.81	0.22	(A)	20.29	
Liberty	Kiel	11.88	8.89	3.19		2.30	0.28	(A)	26.54	
	Valders	14.03	8.89	3.19		2.30	0.28	(A)	28.69	
Manitowoc	Valders Sanit Dis 1	14.03	8.89	3.19	0.50	2.30	0.28	(A)	29.19	
	Manty/Rockwood Fire Dept	7.85	6.57	1.75	0.77	1.70	0.21	(A)	18.85	
	Manty/Silv San & Fire	7.85	6.57	1.75	0.67	1.70	0.21	(A)	18.75	
	Manty/Silv fire dept	7.85	6.57	1.75	0.67	1.70	0.21	(A)	18.75	
Mtwe Rapids	Manty Branch Rekow Silv FD	9.69	8.22	1.66	1.19	2.13	0.26	(A)	23.15	
	Vald/Brnch/Silv FD	13.32	8.22	1.66	1.19	2.13	0.26	(A)	26.78	
Maple Grove	Brillion/FD Wayside	8.29	6.12	2.15	1.70	1.69	0.20	(A)	20.15	
	Reedsville/FD Wayside	8.50	6.12	2.15	1.70	1.58	0.20	(A)	20.25	
	Brillion/FD Brillion	8.29	6.12	2.15	1.02	1.69	0.20	(A)	19.47	
	Reedsville/FD Brillion	8.50	6.12	2.15	1.02	1.58	0.20	(A)	19.57	
	Reedsville/FD Reedsv	8.50	6.12	2.15	1.45	1.58	0.20	(A)	20.00	
Meeme	Howards Grove	12.30	8.34	2.52		2.16	0.26	(A)	25.58	
	Kiel	11.24	8.34	2.52		2.16	0.26	(A)	24.52	
Mishicot	Mishicot	9.18	7.68	2.59		1.99	0.25	(A)	21.69	
Newton	Manitowoc	8.00	6.80	2.42		1.76	0.22	(A)	19.20	
	Manty Sanit Dist 1	8.00	6.80	2.42	0.00	1.76	0.22	(A)	19.20	
	Valders	11.00	6.80	2.42		1.76	0.22	(A)	22.20	
	Valders Sanit Dist 1	11.00	6.80	2.42	0.65	1.76	0.22	(A)	22.85	
Rockland	Reedsville	10.26	7.45	4.00	1.94	1.92	0.24	(A)	25.81	
	Valders	11.81	7.45	4.00	1.94	1.92	0.24	(A)	27.36	
	Brillion	10.00	7.45	4.00	1.94	2.06	0.24	(A)	25.69	
Schleswig	Kiel	9.29	6.84	1.91		1.77	0.21	(A)	20.02	
	Kiel Sanit Dist 1	9.29	6.84	1.91	1.37	1.77	0.21	(A)	21.39	
	Kiel Sanit Dist 2	9.29	6.84	1.91	1.00	1.77	0.21	(A)	21.02	
Two Creeks	Kewaunee	10.93	7.15	0.00		1.85	0.23	(A)	20.16	
	Mishicot	9.82	7.15	0.00		1.85	0.23	(A)	19.05	
Two Rivers	Manty & Sanit Dist 1	7.45	6.52	2.00		1.69	0.21	(A)	17.87	
	Mish & Sanit Dist 2	7.54	6.52	2.00		1.69	0.21	(A)	17.96	
	Two Rivers & Sanit Dis 1	9.45	6.52	2.00		1.69	0.21	(A)	19.87	
Villages										
Cleveland	Sheboygan	12.58	8.00	6.64		2.08	0.25	(A)	29.55	
Francis Creek	Mishicot	8.40	6.89	3.93		1.79	0.21	(A)	21.22	
Kellnersville	Reedsville	8.95	6.44	2.46		1.68	0.20	(A)	19.73	
Maribel	Denmark	9.97	7.36	1.75		1.81	0.23	(A)	21.12	
Mishicot	Mishicot	8.11	6.67	5.39		1.74	0.21	(A)	22.12	
Reedsville	Reedsville	8.30	5.99	9.54		1.56	0.19	(A)	25.58	
St. Nazianz	Valders	9.59	5.94	4.60		1.55	0.19	(A)	21.87	
Valders	Valders	10.93	6.83	4.99		1.78	0.22	(A)	24.75	
Whitelaw	Valders	9.86	6.26	2.63		1.63	0.20	(A)	20.58	
Cities										
Kiel	Kiel	8.74	5.79	4.10	0.16	1.61	0.20	(A)	20.60	
Two Rivers	Two Rivers Library & TIF	9.93	6.43	8.35	0.00	0.00	1.80	0.22	(A)	26.73
	Manty Library & TIF	7.81	6.43	8.35	0.00	0.00	1.80	0.22	(A)	24.61
Manitowoc	Manitowoc	9.30	7.24	7.40		2.02	0.25	(A)	26.21	

Using the above chart, one can calculate approximately what your tax bill would be had you lived in one of the above listed areas. By selecting the appropriate town, village or city in the far left hand column, then selecting the appropriate overlapping tax district from the next column, follow that line across to the total column. That amount signifies the net tax rate per \$1,000 of assessed valuation. By taking the assessed value of your land and improvements and dividing by 1,000 then multiplying by that total amount, would give you the approximate amount of property taxes owed prior to the State Lottery Credit and any other special charges or assessments that may be due for that district or property area.

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Information provided by County Treasurer, Table by Comptrollers Office, Manitowoc County

**MANITOWOC COUNTY, WISCONSIN**  
**Property Tax Rates (Mill-Rate 2005)**  
**Direct and Overlapping Governments**  
**For 2005 Levy Collected in 2006**

The County apportions its tax levy to the various towns, villages and cities as listed in the left hand column based upon equalized value as set forth by the State of Wisconsin. The column headed Tax District represents the overlapping boundaries of other units of government (eg. School, Vocational, State) which levy taxes. This overlap of boundaries accounts for the mill rate variations as they apply to taxpayers within local taxation districts (eg. Towns, Villages and Cities). (1) The splits within the Local column reflects additional local levy for Special Purpose Districts such as Sanitary District, Fire Departments and or TIF (Tax Incremental Finance) districts. Total column reflects tax rate net of credit.

Towns	Tax District	School	County	Local (1)		Voc. Ed.	State	Credit (A)	Total
Cato	Reedsville	6.82	6.17	3.09		1.54	0.19	(A)	17.81
	Valders	8.85	6.17	3.09		1.54	0.19	(A)	19.84
	Valders 1	8.85	6.17	3.09	1.25	1.54	0.19	(A)	21.09
Centerville	Kiel	8.84	7.32	3.75		1.83	0.22	(A)	21.96
	Manitowoc	7.99	7.32	3.75		1.83	0.22	(A)	21.11
	Sheboygan	10.06	7.32	3.75		1.83	0.22	(A)	23.18
Cooperstown	Denmark	9.57	8.09	3.60		1.94	0.24	(A)	23.44
	Mishicot	8.90	8.09	3.60		2.02	0.24	(A)	22.85
	Reedsville	9.30	8.09	3.60		2.02	0.24	(A)	23.25
Eaton	Chilton	9.83	7.71	4.10		2.10	0.23	(A)	23.97
	Kiel	9.10	7.71	4.10		1.92	0.23	(A)	23.06
	Valders	11.08	7.71	4.10		1.92	0.23	(A)	25.04
Franklin	Reedsville Fire Dist 1,2,3	7.49	6.48	(3.42)	1.56	1.62	0.19	(A)	13.92
	Reedsville Fire Dist 4	7.49	6.48	(3.42)	1.56	1.62	0.19	(A)	13.92
	Mishicot Fire Dist 1	7.55	6.66	2.56	1.07	1.67	0.20	(A)	19.71
Gibson	Mishicot Fire Dist 2	7.55	6.66	2.56	1.07	1.67	0.20	(A)	19.71
	Mishicot Fire Dist 3	7.55	6.66	2.56	0.80	1.67	0.20	(A)	19.44
	Denmark Fire Dist 2	7.80	6.66	2.56	1.07	1.55	0.20	(A)	19.84
	Denmark Fire Dist 3	7.80	6.66	2.56	0.80	1.55	0.20	(A)	19.57
	Manitowoc	7.90	7.02	1.29		1.75	0.21	(A)	18.17
Kossuth	Mishicot	7.87	7.02	1.29		1.75	0.21	(A)	18.14
	Reedsville	8.22	7.02	1.29		1.75	0.21	(A)	18.49
	Kiel	8.02	6.46	2.18		1.61	0.19	(A)	18.46
Liberty	Valders	9.37	6.46	2.18		1.61	0.19	(A)	19.81
	Valders Sanit Dis 1	9.37	6.46	2.18	0.25	1.61	0.19	(A)	20.06
	Manitowoc	7.80	6.89	1.76	0.78	1.72	0.21	(A)	19.16
Manitowoc	Manitowoc Rockwood Fire Dept	7.80	6.89	1.76	0.66	1.72	0.21	(A)	19.04
	Manitowoc Silv San & Fire	7.80	6.89	1.76	0.66	1.72	0.21	(A)	19.04
	Manitowoc all fire dept	7.80	6.89	1.76	0.66	1.72	0.21	(A)	19.04
Mtwe Rapids	Manitowoc Branch Redwo Silv FD	6.99	6.23	1.18	0.87	1.55	0.19	(A)	17.01
	Valders Branch Silv FD	9.12	6.23	1.18	0.87	1.55	0.19	(A)	19.14
	Maple Grove	Brillion/FD Wayside	7.86	6.42	2.21	1.80	1.75	0.19	(A)
Maple Grove	Reedsville/FD Wayside	7.34	6.42	2.21	1.80	1.60	0.19	(A)	19.56
	Brillion/FD Brillion	7.86	6.42	2.21	1.03	1.75	0.19	(A)	19.46
	Reedsville/FD Brillion	7.35	6.42	2.21	1.03	1.60	0.19	(A)	18.80
	Reedsville/FD Reedsv	7.35	6.42	2.21	1.54	1.60	0.19	(A)	19.31
	Meeme	Howards Grove	8.31	6.27	1.91		1.56	0.19	(A)
Kiel	Kiel	7.56	6.27	1.91		1.56	0.19	(A)	17.49
	Mishicot	7.42	6.63	2.18		1.65	0.19	(A)	18.07
Newton	Manitowoc	7.93	7.08	2.37		1.76	0.21	(A)	19.35
	Manitowoc Sanit Dist 1	7.93	7.08	2.37		1.76	0.21	(A)	19.35
	Valders	10.57	7.08	2.37		1.76	0.21	(A)	21.99
	Valders Sanit Dist 1	10.57	7.08	2.37	0.65	1.76	0.21	(A)	22.64
Rockland	Reedsville	7.07	6.32	3.50	1.64	1.57	0.19	(A)	20.29
	Valders	9.50	6.32	3.50	1.53	1.57	0.19	(A)	22.61
	Brillion	7.84	6.32	3.50	1.64	1.74	0.19	(A)	21.23
Schleswig	Kiel	8.83	7.20	1.92		1.80	0.21	(A)	19.96
	Kiel Sanit Dist 1	8.83	7.20	1.92	1.31	1.80	0.21	(A)	21.27
	Kiel Sanit Dist 2	8.83	7.20	1.92	0.81	1.80	0.21	(A)	20.77
Two Creeks	Kewaunee	10.74	7.36			1.84	0.22	(A)	20.16
	Mishicot	9.49	7.36			1.84	0.22	(A)	18.91
Two Rivers	Manitowoc & Sanit Dist 1	6.94	6.44	2.03		1.61	0.19	(A)	17.21
	Mishicot & Sanit Dist 2	6.91	6.44	2.03		1.61	0.19	(A)	17.18
	Two Rivers & Sanit Dist 1	8.62	6.44	2.03		1.61	0.19	(A)	18.89
Villages									
Cleveland	Sheboygan	10.67	7.77	6.93		1.97	0.25	(A)	27.59
Francis Creek	Mishicot	7.81	6.79	3.74		1.72	0.21	(A)	20.27
Kellnersville	Reedsville	7.44	6.45	2.52		1.63	0.20	(A)	18.24
Maribel	Denmark	9.31	7.64	2.02		1.86	0.23	(A)	21.06
Mishicot	Mishicot	7.57	6.64	5.47		1.68	0.20	(A)	21.56
Reedsville	Reedsville	7.33	6.32	9.56		1.60	0.19	(A)	25.00
St. Nazianz	Valders	9.86	6.55	4.53		1.66	0.20	(A)	22.80
Valders	Valders	10.63	7.18	5.44		1.82	0.22	(A)	25.29
Whitlaw	Valders	9.05	6.21	2.62		1.57	0.20	(A)	19.65
Cities									
Kiel	Kiel	8.38	6.07	4.20	0.13	1.64	0.20	(A)	20.62
Two Rivers	Two Rivers Library & TIF	9.19	6.32	8.45		1.72	0.20	(A)	25.88
	Manitowoc Library & TIF	7.38	6.32	8.45		1.72	0.20	(A)	24.07
Manitowoc	Manitowoc	8.85	7.20	7.84		1.96	0.24	(A)	26.09

Using the above chart, one can calculate approximately what your tax bill would be had you lived in one of the above listed areas. By selecting the appropriate town, village or city in the far left hand column, then selecting the appropriate overlapping tax district from the next column, follow that line across to the total column. That amount signifies the net tax rate per \$1,000 of assessed valuation. By taking the assessed value of your land and improvements and dividing by 1,000 then multiplying by that total amount, would give you the approximate amount of property taxes owed prior to the State Lottery Credit and any other special charges or assessments that may be due for that district or property area.

**(A) = Credit was applied directly to Lower School Tax Amounts shown per State dictate.**

Information provided by County Treasurer, Table by Comptrollers Office, Manitowoc County

**MANITOWOC COUNTY, WISCONSIN**  
**Property Tax Rates (Mill-Rate 2006)**  
**Direct and Overlapping Governments**  
**For 2006 Levy Collected in 2007**

The County apportions its tax levy to the various towns, villages and cities as listed in the left hand column based upon equalized value as set forth by the State of Wisconsin. The column headed Tax District represents the overlapping boundaries of other units of government (eg. School, Vocational, State) which levy taxes. This overlap of boundaries accounts for the mill rate variations as they apply to taxpayers within local taxation districts (eg. Towns, Villages and Cities). (1) The splits within the Local column reflects additional local levy for Special Purpose Districts such as Sanitary District, Fire Departments and or TIF (Tax Incremental Finance) districts. Total column reflects tax rate net of credit.

Towns	Tax District	School	County	Local (1)	Voc. Ed.	State	Credit (A)	Total
Cato	Reedsville	6.93	6.30	3.02		1.57	0.18 (A)	18.00
	Valders	8.12	6.30	3.02		1.57	0.18 (A)	19.19
	Valders 1	8.12	6.30	3.02	1.25	1.57	0.18 (A)	20.44
Centerville	Kiel	6.47	5.72	2.83		1.43	0.17 (A)	16.62
	Manitowoc	5.69	5.72	2.83		1.43	0.17 (A)	15.84
	Sheboygan	7.94	5.72	2.83		1.43	0.17 (A)	18.09
Cooperstown	Denmark	6.78	6.01	2.72		1.47	0.17 (A)	17.15
	Mishicot	7.07	6.01	2.72		1.27	0.17 (A)	17.24
	Reedsville	5.12	6.01	2.72		1.27	0.17 (A)	15.29
Eaton	Chilton	10.16	8.11	4.10		2.25	0.24 (A)	24.86
	Kiel	8.97	8.11	4.10		2.02	0.24 (A)	23.44
	Valders	10.48	8.11	4.10		2.02	0.24 (A)	24.95
Franklin	Reedsville Fire Dist 1,2,3	7.28	6.34	(4.21)	1.57	1.58	0.18 (A)	12.74
	Reedsville Fire Dist 4	7.28	6.34	(4.21)	1.47	1.58	0.18 (A)	12.64
Gibson	Mishicot Fire Dist 1	7.26	6.56	2.54	1.10	1.64	0.19 (A)	19.29
	Mishicot Fire Dist 2	7.26	6.56	2.54	1.10	1.64	0.19 (A)	19.29
	Mishicot Fire Dist 3	7.26	6.56	2.54	0.82	1.64	0.19 (A)	19.01
	Denmark Fire Dist 2	7.49	6.56	2.54	1.10	1.59	0.19 (A)	19.47
	Denmark Fire Dist 3	7.49	6.56	2.54	0.82	1.59	0.19 (A)	19.19
Kossuth	Manitowoc	7.41	7.25	1.29		1.81	0.21 (A)	17.97
	Mishicot	8.05	7.25	1.29		1.81	0.21 (A)	18.61
	Reedsville	8.39	7.25	1.29		1.81	0.21 (A)	18.95
Liberty	Kiel	6.85	6.29	2.17		1.57	0.18 (A)	17.06
	Valders	8.03	6.29	2.17		1.57	0.18 (A)	18.24
	Valders Sanit Dis 1	8.03	6.29	2.18	0.49	1.57	0.18 (A)	18.74
Manitowoc	Manty/Rockwood Fire Dept	7.05	6.90	1.76	0.80	1.72	0.20 (A)	18.43
	Manty/Silv San & Fire	7.05	6.90	1.76	0.67	1.72	0.20 (A)	18.30
	Manitowoc fire dept	7.05	6.90	1.76	0.67	1.72	0.20 (A)	18.30
Mtwc Rapids	Manty Branch Rockwo Silv FD	6.21	6.21	1.12	0.87	1.55	0.18 (A)	16.14
	Vald/Branch/Silv FD	8.21	6.21	1.12	0.87	1.55	0.18 (A)	18.14
Maple Grove	Brillion/FD Wayside	7.44	6.34	2.23	1.83	1.76	0.18 (A)	19.78
	Reedsville/FD Wayside	7.10	6.34	2.23	1.83	1.58	0.18 (A)	19.26
	Brillion/FD Brillion	7.44	6.34	2.23	1.01	1.76	0.18 (A)	18.96
	Reedsville/FD Brillion	7.10	6.34	2.23	1.01	1.58	0.18 (A)	18.44
	Reedsville/FD Reedsv	7.10	6.34	2.23	1.47	1.58	0.18 (A)	18.90
Mceme	Howards Grove	8.07	6.60	1.92		1.65	0.19 (A)	18.43
	Kiel	7.45	6.60	1.92		1.65	0.19 (A)	17.81
Mishicot	Mishicot	7.39	6.68	2.19		1.67	0.19 (A)	18.12
Newton	Manitowoc	7.49	7.36	2.37		1.84	0.21 (A)	19.27
	Manty Sanit Dist 1	7.49	7.36	2.37	0.00	1.84	0.21 (A)	19.27
	Valders	9.86	7.36	2.37		1.84	0.21 (A)	21.64
	Valders Sanit Dist 1	9.86	7.36	2.37	0.64	1.84	0.21 (A)	22.28
Rockland	Reedsville	7.30	6.47	3.11	1.43	1.61	0.19 (A)	20.11
	Valders	8.50	6.47	3.11	1.43	1.61	0.19 (A)	21.31
	Brillion	7.65	6.47	3.11	1.43	1.79	0.19 (A)	20.64
Schleswig	Kiel	8.65	7.55	1.92		1.88	0.22 (A)	20.22
	Kiel Sanit Dist 1	8.65	7.55	1.92	1.22	1.88	0.22 (A)	21.44
	Kiel Sanit Dist 2	8.65	7.55	1.92	0.87	1.88	0.22 (A)	21.09
Two Creeks	Kewaunee	7.85	5.88	0.00		1.46	0.17 (A)	15.36
	Mishicot	7.73	5.88	0.00		1.46	0.17 (A)	15.24
Two Rivers	Manty & Sanit Dist 1	6.48	6.65	2.00		1.66	0.19 (A)	16.98
	Mish & Sanit Dist 2	7.07	6.65	2.00		1.66	0.19 (A)	17.57
	Two Rivers & Sanit Dis 1	9.00	6.65	2.00		1.66	0.19 (A)	19.50
Villages								
Cleveland	Sheboygan	7.84	5.66	5.31		1.44	0.17 (A)	20.42
Francis Creek	Mishicot	7.42	6.55	4.81		1.67	0.19 (A)	20.64
Keltnersville	Reedsville	7.23	6.30	2.54		1.60	0.19 (A)	17.86
Maribel	Denmark	8.39	7.26	1.58		1.80	0.22 (A)	19.25
Mishicot	Mishicot	7.32	6.51	5.92		1.65	0.19 (A)	21.59
Reedsville	Reedsville	7.23	6.30	9.77		1.60	0.19 (A)	25.09
St. Nazianz	Valders	8.33	6.33	4.54		1.61	0.18 (A)	20.99
Valders	Valders	8.98	6.92	5.51		1.76	0.20 (A)	23.37
Whitelaw	Valders	7.91	6.15	2.65		1.56	0.18 (A)	18.45
Cities								
Kiel	Kiel	8.03	6.12	4.00	0.14	1.67	0.19 (A)	20.15
Two Rivers	Two Rivers Library & TIF	9.01	6.11	8.45		1.67	0.19 (A)	25.43
	Manty Library & TIF	6.47	6.11	8.45		1.67	0.19 (A)	22.89
Manitowoc	Manitowoc	7.95	7.10	8.15		1.94	0.23 (A)	25.37

Using the above chart, one can calculate approximately what your tax bill would be had you lived in one of the above listed areas. By selecting the appropriate town, village or city in the far left hand column, then selecting the appropriate overlapping tax district from the next column, follow that line across to the total column. That amount signifies the net tax rate per \$1,000 of assessed valuation. By taking the assessed value of your land and improvements and dividing by 1,000 then multiplying by that total amount, would give you the approximate amount of property taxes owed prior to the State Lottery Credit and any other special charges or assessments that may be due for that district or property area.

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Information provided by County Treasurer, Table by Comptrollers Office, Manitowoc County



**MANITOWOC COUNTY, WISCONSIN**  
**Property Tax Rates (Mill-Rate 2007)**  
**Direct and Overlapping Governments**  
**For 2007 Levy Collected in 2008**

The County apportions its tax levy to the various towns, villages and cities as listed in the left hand column based upon equalized value as set forth by the State of Wisconsin. The column headed Tax District represents the overlapping boundaries of other units of government (eg. School, Vocational, State) which levy taxes. This overlap of boundaries accounts for the mill rate variations as they apply to taxpayers within local taxation districts (eg. Towns, Villages and Cities). (1) The splits within the Local column reflects additional local levy for Special Purpose Districts such as Sanitary District, Fire Departments and or TIF (Tax Incremental Finance) districts. Total column reflects tax rate net of credit.

Towns	Tax District	School	County	Local (1)	Voc. Ed.	State	Credit (A)	Total
Cato	Reedsville	7.11	6.34	3.02		1.58	0.18 (A)	18.23
	Valders	8.51	6.34	3.02		1.58	0.18 (A)	19.63
	Valders 1	8.51	6.34	3.02	1.25	1.58	0.18 (A)	20.88
Centerville	Kiel	6.86	5.92	2.77		1.47	0.17 (A)	17.19
	Manitowoc	6.08	5.92	2.77		1.47	0.17 (A)	16.41
	Sheboygan	8.34	5.92	2.77		1.47	0.17 (A)	18.67
Cooperstown	Denmark	7.11	6.12	2.75		1.51	0.18 (A)	17.67
	Mishicot	6.68	6.12	2.75		1.51	0.18 (A)	17.24
	Reedsville	6.98	6.12	2.75		1.52	0.18 (A)	17.55
Eaton	Chilton	7.31	5.53	2.90		1.56	0.16 (A)	17.46
	Kiel	6.19	5.53	2.90		1.37	0.16 (A)	16.15
	Valders	7.40	5.53	2.90		1.37	0.16 (A)	17.36
Franklin	Reedsville Fire Dist 1,2,3	7.54	6.42	(2.88)	1.62	1.60	0.18 (A)	14.48
	Reedsville Fire Dist 4	7.54	6.42	(2.88)	0.99	1.60	0.18 (A)	13.85
Gibson	Mishicot Fire Dist 1	7.58	6.81	2.61	1.15	1.69	0.19 (A)	20.03
	Mishicot Fire Dist 2	7.58	6.81	2.61	1.15	1.69	0.19 (A)	20.03
	Mishicot Fire Dist 3	7.58	6.81	2.61	0.86	1.69	0.19 (A)	19.74
	Denmark Fire Dist 2	8.07	6.81	2.61	1.15	1.68	0.19 (A)	20.51
	Denmark Fire Dist 3	8.07	6.81	2.61	0.86	1.68	0.19 (A)	20.22
Kossuth	Manitowoc	7.38	7.15	1.32		1.78	0.20 (A)	17.83
	Mishicot	7.94	7.15	1.32		1.78	0.20 (A)	18.39
	Reedsville	8.30	7.15	1.32		1.78	0.20 (A)	18.75
Liberty	Kiel	7.31	6.56	2.20		1.63	0.19 (A)	17.89
	Valders	8.74	6.56	2.20		1.63	0.19 (A)	19.32
	Valders Sanit Dis 1	8.74	6.56	2.20	0.49	1.63	0.19 (A)	19.81
Manitowoc	Manly/Rockwood Fire Dept	7.10	6.85	1.80	0.80	1.70	0.20 (A)	18.45
	Manly/Silv San & Fire	7.10	6.85	1.80	0.67	1.70	0.20 (A)	18.32
	Manly/silv fire dept	7.10	6.85	1.80	0.67	1.70	0.20 (A)	18.32
	Manly Bnanch Rekow Silv FD	6.40	6.26	1.14	0.88	1.56	0.18 (A)	16.42
Mtwc Rapids	Vald/Bnanch/Silv FD	8.59	6.26	1.14	0.88	1.56	0.18 (A)	18.61
	Brillion/FD Wayside	8.26	6.43	2.24	1.90	1.81	0.18 (A)	20.82
Maple Grove	Reedsville/FD Wayside	7.32	6.43	2.24	1.90	1.60	0.18 (A)	19.67
	Brillion/FD Brillion	8.26	6.43	2.24	1.06	1.81	0.18 (A)	19.98
	Reedsville/FD Brillion	7.32	6.43	2.24	1.06	1.60	0.18 (A)	18.83
	Reedsville/FD Reedsv	7.32	6.43	2.24	1.52	1.60	0.18 (A)	19.29
	Howards Grove	9.04	7.05	1.99		1.75	0.20 (A)	20.03
Meeme	Kiel	8.16	7.05	1.99		1.75	0.20 (A)	19.15
	Mishicot	7.33	6.63	2.26		1.65	0.19 (A)	18.06
Newton	Manitowoc	6.29	6.03	1.86		1.50	0.17 (A)	15.85
	Manly Sanit Dist 1	6.29	6.03	1.86	0.00	1.50	0.17 (A)	15.85
	Valders	8.39	6.03	1.86	0.00	1.50	0.17 (A)	17.95
	Valders Sanit Dist 1	8.39	6.03	1.86	0.47	1.50	0.17 (A)	18.42
Rockland	Reedsville	7.67	6.70	3.17	1.63	1.67	0.19 (A)	21.03
	Valders	9.25	6.70	3.17	1.63	1.67	0.19 (A)	22.61
	Brillion	8.65	6.70	3.17	1.63	1.88	0.19 (A)	22.22
Schleswig	Kiel	9.38	8.03	1.91		2.00	0.23 (A)	21.55
	Kiel Sanit Dist 1	9.38	8.03	1.91	1.21	2.00	0.23 (A)	22.76
	Kiel Sanit Dist 2	9.38	8.03	1.91	0.86	2.00	0.23 (A)	22.41
Two Creeks	Kewaunee	8.58	5.87	0.00		1.46	0.17 (A)	16.08
	Mishicot	7.87	5.87	0.00		1.46	0.17 (A)	15.37
Two Rivers	Manly & Sanit Dist 1	6.54	6.62	2.00		1.65	0.19 (A)	17.00
	Mish & Sanit Dist 2	7.06	6.62	2.00		1.65	0.19 (A)	17.52
	Two Rivers & Sanit Dis 1	8.99	6.62	2.00		1.65	0.19 (A)	19.45
<b>Villages</b>								
Cleveland	Sheboygan	8.60	6.01	5.35		1.54	0.18 (A)	21.68
Francis Creek	Mishicot	6.29	5.51	3.29		1.41	0.16 (A)	16.66
Kellnersville	Reedsville	7.36	6.25	2.50		1.60	0.18 (A)	17.89
Maribel	Denmark	8.75	7.28	1.88		1.85	0.21 (A)	19.97
Mishicot	Mishicot	7.09	6.28	6.18		1.61	0.19 (A)	21.35
Reedsville	Reedsville	7.41	6.29	9.80		1.61	0.19 (A)	25.30
St. Nazianz	Valders	8.31	6.17	5.87		1.58	0.18 (A)	22.11
Valders	Valders	9.05	6.66	5.49		1.70	0.20 (A)	23.10
Whitelaw	Valders	8.52	6.25	2.70		1.60	0.18 (A)	19.25
<b>Cities</b>								
Kiel	Kiel / Millpond	8.26	6.08	4.14	0.17	1.67	0.19 (A)	20.51
	Kiel	8.26	6.08	4.14		1.67	0.19 (A)	20.34
Two Rivers	Two Rivers Library & TIF	8.86	5.88	8.55		1.63	0.19 (A)	25.11
	Manly Library & TIF	6.43	5.88	8.55		1.63	0.19 (A)	22.68
Manitowoc	Manitowoc	6.14	5.29	6.48		1.46	0.17 (A)	19.54

Using the above chart, one can calculate approximately what your tax bill would be had you lived in one of the above listed areas. By selecting the appropriate town, village or city in the far left hand column, then selecting the appropriate overlapping tax district from the next column, follow that line across to the total column. That amount signifies the net tax rate per \$1,000 of assessed valuation. By taking the assessed value of your land and improvements and dividing by 1,000 then multiplying by that total amount, would give you the approximate amount of property taxes owed prior to the State Lottery Credit and any other special charges or assessments that may be due for that district or property area.

**(A) = Credit was applied directly to Lower School Tax Amounts shown per State dictate.**

**MANITOWOC COUNTY, WISCONSIN**  
**Property Tax Rates (Mill-Rate 2008)**  
**Direct and Overlapping Governments**  
**2008 Taxes Collected in 2009**

The County apportions its tax levy to the various towns, villages and cities as listed in the left hand column based upon equalized value as set forth by the State of Wisconsin. The column headed Tax District represents the overlapping boundaries of other units of government (eg. School, Vocational, State) which levy taxes. This overlap of boundaries accounts for the mill rate variations as they apply to taxpayers within local taxation districts (eg. Towns, Villages and Cities). (1) The splits within the Local column reflects additional local levy for Special Purpose Districts such as Sanitary District, Fire Departments and or TIF (Tax Incremental Finance) districts. Total column reflects tax rate net of credit.

Towns	Tax District	School	County	Local (1)		Voc. Ed.	State	Credit (A)	Total
Cato	Reedsville	7.73	6.41	3.04		1.66	0.19	(A)	19.03
	Valders	8.93	6.41	3.04		1.66	0.19	(A)	20.23
	Valders 1	8.93	6.41	3.04	3.00	1.66	0.19	(A)	23.23
Centerville	Kiel	7.28	5.98	2.78		1.55	0.18	(A)	17.77
	Manitowoc	6.44	5.98	2.78		1.55	0.18	(A)	16.93
	Sheboygan	8.32	5.98	2.78		1.55	0.18	(A)	18.81
Cooperstown	Denmark	7.42	6.09	2.78		1.59	0.18	(A)	18.06
	Mishicot	7.28	6.09	2.78		1.58	0.18	(A)	17.91
	Reedsville	7.50	6.09	2.78		1.58	0.18	(A)	18.13
Eaton	Chilton	8.07	5.59	2.90		1.66	0.16	(A)	18.38
	Kiel	6.60	5.59	2.90		1.45	0.16	(A)	16.70
	Valders	7.80	5.59	2.90		1.45	0.16	(A)	17.90
Franklin	Reedsville Fire Dist 1,2,3	8.10	6.36	(2.84)	1.68	1.65	0.19	(A)	15.14
	Reedsville Fire Dist 4	8.10	6.36	(2.84)	1.35	1.65	0.19	(A)	14.81
Gibson	Mishicot Fire Dist 1	8.49	6.97	2.54	1.23	1.81	0.21	(A)	21.25
	Mishicot Fire Dist 2	8.49	6.97	2.54	1.23	1.81	0.21	(A)	21.25
	Mishicot Fire Dist 3	8.49	6.97	2.54	0.92	1.81	0.21	(A)	20.94
	Denmark Fire Dist 2	8.64	6.97	2.54	1.23	1.82	0.21	(A)	21.41
	Denmark Fire Dist 3	8.64	6.97	2.54	0.92	1.82	0.21	(A)	21.10
Kossuth	Manitowoc	7.24	6.88	1.32		1.79	0.21	(A)	17.44
	Mishicot	8.38	6.88	1.32		1.79	0.21	(A)	18.58
	Reedsville	8.75	6.88	1.32		1.79	0.21	(A)	18.95
Liberty	Kiel	7.86	6.68	2.20		1.73	0.20	(A)	18.67
	Valders	9.30	6.68	2.20		1.73	0.20	(A)	20.11
	Valders Sanit Dis 1	9.30	6.68	2.20	0.60	1.73	0.20	(A)	20.71
Manitowoc	Manly/Rockwood Fire Dept	7.52	6.93	1.80	0.81	1.80	0.21	(A)	19.07
	Manly/Siv San & Fire	7.52	6.93	1.80	0.68	1.80	0.21	(A)	18.94
	Manly/Siv fire dept	7.52	6.93	1.80	0.68	1.80	0.21	(A)	18.94
Mtwc Rapids	Manly Brnch Relewo Siv FD	6.69	6.26	1.15	0.89	1.62	0.19	(A)	16.80
	Vald/Bmel/Siv FD	8.93	6.26	1.15	0.89	1.62	0.19	(A)	19.04
Maple Grove	Brillion/FD Wayside	8.38	6.61	2.27	2.03	1.96	0.20	(A)	21.45
	Reedsville/FD Wayside	8.15	6.61	2.27	2.04	1.71	0.20	(A)	20.98
	Brillion/FD Brillion	8.38	6.61	2.27	1.31	1.95	0.20	(A)	20.72
	Reedsville/FD Brillion	8.15	6.61	2.27	1.31	1.71	0.20	(A)	20.25
	Reedsville/FD Reedsv	8.15	6.61	2.27	1.63	1.71	0.20	(A)	20.57
Meeme	Howards Grove	9.32	6.91	1.99		1.79	0.21	(A)	20.22
	Kiel	8.35	6.91	1.99		1.79	0.21	(A)	19.25
Mishicot	Mishicot	8.16	6.75	2.28		1.75	0.20	(A)	19.14
Newton	Manitowoc	6.04	5.66	1.87		1.47	0.17	(A)	15.21
	Manly Sanit Dist 1	6.04	5.66	1.87	0.00	1.47	0.17	(A)	15.21
	Valders	8.06	5.66	1.87		1.47	0.17	(A)	17.23
	Valders Sanit Dist 1	8.06	5.66	1.87	0.47	1.47	0.17	(A)	17.70
Rockland	Reedsville	8.04	6.58	3.17	1.60	1.71	0.20	(A)	21.30
	Valders	9.27	6.58	3.17	1.60	1.71	0.20	(A)	22.53
	Brillion	8.27	6.58	3.17	1.60	1.95	0.20	(A)	21.77
Schleswig	Kiel	9.84	8.07	1.91		2.09	0.24	(A)	22.15
	Kiel Sanit Dist 1	9.84	8.07	1.91	1.20	2.09	0.24	(A)	23.35
	Kiel Sanit Dist 2	9.84	8.07	1.91	1.00	2.09	0.24	(A)	23.15
Two Creeks	Kewaunee	8.19	5.86	0.00		1.52	0.18	(A)	15.75
	Mishicot	8.55	5.86	0.00		1.52	0.18	(A)	16.11
Two Rivers	Manly & Sanit Dist 1	7.01	6.75	2.00		1.75	0.20	(A)	17.71
	Mish & Sanit Dist 2	7.92	6.75	2.00		1.75	0.20	(A)	18.62
	Two Rivers & Sanit Dis 1	9.37	6.75	2.00		1.75	0.20	(A)	20.07
Villages									
Cleveland	Sheboygan	7.99	5.88	5.50		1.54	0.18	(A)	21.09
Francis Creek	Mishicot	6.95	5.71	3.32		1.49	0.17	(A)	17.64
Kellnersville	Reedsville	8.05	6.44	2.54		1.68	0.19	(A)	18.90
Maribel	Denmark	6.97	5.75	2.03		1.51	0.17	(A)	16.43
Mishicot	Mishicot	7.61	6.33	6.43		1.65	0.19	(A)	22.21
Reedsville	Reedsville	7.91	6.39	9.88		1.67	0.19	(A)	26.04
St. Nazianz	Valders	8.68	6.29	5.75		1.64	0.19	(A)	22.55
Valders	Valders	7.34	5.34	4.89		1.40	0.16	(A)	19.13
Whitelaw	Valders	8.39	6.12	2.75		1.60	0.18	(A)	19.04
Cities									
Kiel	Kiel/millpond	8.25	6.02	4.35	0.17	1.68	0.19	(A)	20.66
Two Rivers	Kiel	8.25	6.02	4.35		1.68	0.19	(A)	20.49
	Two Rivers Library & TIF	8.90	6.00	8.80		1.68	0.19	(A)	25.57
	Manly Library & TIF	6.66	6.00	8.80		1.68	0.19	(A)	23.33
Manitowoc	Manitowoc	6.25	5.32	6.75		1.49	0.17	(A)	19.98

Using the above chart, one can calculate approximately what your tax bill would be had you lived in one of the above listed areas. By selecting the appropriate town, village or city in the far left hand column, then selecting the appropriate overlapping tax district from the next column, follow that line across to the total column. That amount signifies the net tax rate per \$1,000 of assessed valuation. By taking the assessed value of your land and improvements and dividing by 1,000 then multiplying by that total amount, would give you the approximate amount of property taxes owed prior to the State Lottery Credit and any other special charges or assessments that may be due for that district or property area.

**(A) = Credit was applied directly to Lower School Tax Amounts shown per State dictate.**

**MANITOWOC COUNTY, WISCONSIN**  
**Property Tax Rates (Mill-Rate 2009)**  
**Direct and Overlapping Governments**  
**2009 Taxes Collected in 2010**

The County apportions its tax levy to the various towns, villages and cities as listed in the left hand column based upon equalized value as set forth by the State of Wisconsin. The column headed Tax District represents the overlapping boundaries of other units of government (eg. School, Vocational, State) which levy taxes. This overlap of boundaries accounts for the mill rate variations as they apply to taxpayers within local taxation districts (eg. Towns, Villages and Cities). (1) The splits within the Local column reflects additional local levy for Special Purpose Districts such as Sanitary District, Fire Departments and or TIF (Tax Incremental Finance) districts. Total column reflects tax rate net of credit.

Towns	Tax District	School	County	Local (1)	Voc. Ed.	State	Credit (A)	Total	
Cato	Reedsville	9.79	6.48	3.08		1.73	0.19	(A)	21.27
	Valders	9.50	6.48	3.08		1.73	0.19	(A)	20.98
	Valders 1	9.50	6.48	3.08	3.00	1.73	0.19	(A)	23.98
Centerville	Kiel	8.38	6.42	2.80		1.71	0.19	(A)	19.50
	Manitowoc	7.15	6.42	2.80		1.71	0.19	(A)	18.27
	Sheboygan	10.26	6.42	2.80		1.71	0.19	(A)	21.38
Cooperstown	Denmark	8.86	6.22	2.83		1.70	0.19	(A)	19.80
	Mishicot	7.99	6.22	2.83		1.65	0.19	(A)	18.88
	Reedsville	9.57	6.22	2.83		1.65	0.19	(A)	20.46
Eaton	Chilton	9.26	5.88	2.94		1.80	0.18	(A)	20.06
	Kiel	7.49	5.88	2.94		1.57	0.18	(A)	18.06
	Valders	8.71	5.88	2.94		1.57	0.18	(A)	19.28
Franklin	Reedsville Fire Dist 1,2,3	9.89	6.32	(2.61)	1.69	1.68	0.19	(A)	17.16
	Reedsville Fire Dist 4	9.89	6.32	(2.61)	1.35	1.68	0.19	(A)	16.82
Gibson	Mishicot Fire Dist 1	9.55	7.32	2.57	1.31	1.95	0.22	(A)	22.92
	Mishicot Fire Dist 2	9.55	7.32	2.57	1.31	1.95	0.22	(A)	22.92
	Mishicot Fire Dist 3	9.55	7.32	2.57	0.98	1.95	0.22	(A)	22.59
	Denmark Fire Dist 2	10.58	7.32	2.57	1.31	2.01	0.22	(A)	24.01
	Denmark Fire Dist 3	10.58	7.32	2.57	0.98	2.01	0.22	(A)	23.68
Kossuth	Manitowoc	6.68	5.98	1.08		1.59	0.18	(A)	15.51
	Mishicot	7.83	5.98	1.08		1.59	0.18	(A)	16.66
	Reedsville	9.35	5.98	1.08		1.59	0.18	(A)	18.18
Liberty	Kiel	8.54	6.78	2.44		1.81	0.20	(A)	19.77
	Valders	9.95	6.78	2.44		1.81	0.20	(A)	21.18
	Valders Sanit Dis 1	9.95	6.78	2.44	0.62	1.81	0.20	(A)	21.80
Manitowoc	Manty/Rockwood Fire Dept	8.18	7.28	1.80	0.82	1.94	0.22	(A)	20.24
	Manty/Silv San & Fire	8.18	7.28	1.80	0.70	1.94	0.22	(A)	20.12
	Manti/All fire dept	8.18	7.28	1.80	0.70	1.94	0.22	(A)	20.12
	Manty Branch Rokow Silv FD	6.32	5.82	1.17	0.87	1.55	0.18	(A)	15.91
Mtwc Rapids	Vald/Brnth/Silv FD	8.64	5.82	1.17	0.87	1.55	0.18	(A)	18.23
	Brillion/FD Wayside	10.97	7.66	2.27	2.00	2.35	0.23	(A)	25.48
Maple Grove	Reedsville/FD Wayside	12.04	7.66	2.27	2.00	2.04	0.23	(A)	26.24
	Brillion/FD Brillion	10.97	7.66	2.27	1.28	2.35	0.23	(A)	24.76
	Reedsville/FD Brillion	12.04	7.66	2.27	1.28	2.04	0.23	(A)	25.52
	Reedsville/FD Reedsv	12.04	7.66	2.27	1.61	2.04	0.23	(A)	25.85
	Howards Grove	9.20	6.44	2.03		1.71	0.20	(A)	19.58
Meeme	Kiel	8.15	6.44	2.03		1.71	0.20	(A)	18.53
	Mishicot	9.34	7.16	2.32		1.91	0.22	(A)	20.95
Newton	Manitowoc	5.88	5.42	1.87		1.44	0.16	(A)	14.77
	Manty Sanit Dist 1	5.88	5.42	1.87	0.00	1.44	0.16	(A)	14.77
	Valders	8.04	5.42	1.87	0.00	1.44	0.16	(A)	16.93
	Valders Sanit Dist 1	8.04	5.42	1.87	0.47	1.44	0.16	(A)	17.40
Rockland	Reedsville	11.39	7.34	3.24	1.60	1.95	0.22	(A)	25.74
	Valders	11.05	7.34	3.24	1.60	1.95	0.22	(A)	25.40
	Brillion	10.37	7.34	3.24	1.60	2.25	0.22	(A)	25.02
Schleswig	Kiel	10.00	7.80	2.07		2.07	0.24	(A)	22.18
	Kiel Sanit Dist 1	10.00	7.80	2.07	1.18	2.07	0.24	(A)	23.36
	Kiel Sanit Dist 2	10.00	7.80	2.07	1.02	2.07	0.24	(A)	23.20
Two Creeks	Kewaunee	10.41	6.61	0.00		1.76	0.20	(A)	18.98
	Mishicot	10.14	6.61	0.00		1.76	0.20	(A)	18.71
Two Rivers	Manty & Sanit Dist 1	7.11	6.69	2.00		1.78	0.20	(A)	17.78
	Mish & Sanit Dist 2	8.39	6.69	2.00		1.78	0.20	(A)	19.06
	Two Rivers & Sanit Dis 1	9.69	6.69	2.00		1.78	0.20	(A)	20.36
<b>Villages</b>									
Cleveland	Sheboygan	8.94	5.69	5.46		1.54	0.17	(A)	21.80
Francis Creek	Mishicot	7.72	5.84	3.40		1.58	0.18	(A)	18.72
Keltnersville	Reedsville	10.29	6.54	2.63		1.77	0.20	(A)	21.43
Maribel	Denmark	8.05	5.62	2.14		1.57	0.17	(A)	17.55
Mishicot	Mishicot	8.52	6.49	6.76		1.76	0.20	(A)	23.73
Reedsville	Reedsville	10.20	6.52	10.09		1.76	0.20	(A)	28.77
St. Nazianz	Valders	9.49	6.41	5.79		1.73	0.20	(A)	23.62
Valders	Valders	7.87	5.30	4.95		1.44	0.16	(A)	19.72
Whitelaw	Valders	9.14	6.20	2.81		1.68	0.19	(A)	20.02
<b>Cities</b>									
Kiel	Kiel/Millpond	8.64	5.88	4.46	0.17	1.70	0.19	(A)	21.04
	Kiel	8.64	5.88	4.46		1.70	0.19	(A)	20.87
Two Rivers	Two Rivers Library & TIF	9.56	6.06	9.13		1.75	0.20	(A)	26.70
	Manty Library & TIF	7.01	6.06	9.13		1.75	0.20	(A)	24.15
Manitowoc	Manitowoc	7.86	5.38	6.76		1.56	0.17	(A)	21.73

Using the above chart, one can calculate approximately what your tax bill would be had you lived in one of the above listed areas. By selecting the appropriate town, village or city in the far left hand column, then selecting the appropriate overlapping tax district from the next column, follow that line across to the total column. That amount signifies the net tax rate per \$1,000 of assessed valuation. By taking the assessed value of your land and improvements and dividing by 1,000 then multiplying by that total amount, would give you the approximate amount of property taxes owed prior to the State Lottery Credit and any other special charges or assessments that may be due for that district or property area.

**(A) = Credit was applied directly to Lower School Tax Amounts shown per State dictate.**

Schedule 7

MANITOWOC COUNTY, WISCONSIN

Top Ten Property Tax Payers

2008 Levy for 2009 Collections and Budget					
Rank	Company	Equalized Value Including TID	Assessed Value	Taxes	Percent of Total
1	Holy Family Memorial Inc.	\$26,889,663.00	\$26,436,260.00	\$554,273.00	0.52%
2	Manitowoc Company Inc.	\$26,442,971.00	\$25,997,100.00	\$542,255.00	0.51%
3	PMZ-Two rivers LLC (Aurora)	\$19,554,205.00	\$17,207,400.00	\$401,402.00	0.37%
4	Walmart	\$12,572,864.00	\$12,360,865.00	\$251,289.00	0.23%
5	Eggers Industries	\$11,394,886.00	\$10,027,500.00	\$256,567.00	0.24%
6	Lowes	\$9,990,626.00	\$9,822,168.00	\$207,642.00	0.19%
7	Menards	\$9,750,348.00	\$9,585,941.00	\$192,637.00	0.18%
8	Dewey Properties LLC	\$9,448,810.00	\$9,289,488.00	\$185,556.00	0.17%
9	Lakeside Foods	\$9,050,608.00	\$8,898,000.00	\$177,616.00	0.17%
10	Busch Agricultural Resources Inc.	\$9,027,417.00	\$8,875,200.00	\$177,102.00	0.16%
	All Other	\$5,145,460,502.00	\$4,645,428,874.00	\$104,419,742.00	97.26%
	<b>Totals</b>	<b>\$5,289,582,900.00</b>	<b>\$4,783,928,796.00</b>	<b>\$107,366,081.00</b>	<b>100.00%</b>

\* Taxes include both real estate as well as personal property taxes reflected in the tax rolls of 2008 for budget and collection during 2009.

\* TID = Tax Incremental Finance District, Equalized Values shown Includes TID Increment Totals.

Source: Manitowoc County Treasurers Office, 1010 S. 8th St. Manitowoc, WI 54220

1999 Levy for 2000 Collections and Budget					
Rank	Company	Equalized Value Including TID	Assessed Value	Taxes	Percent of Total
1	MANITOWOC COMPANY, INC.	\$19,626,000.00	\$20,180,977.00	\$428,038.52	0.57%
2	MIRRO CORP(NEWELL)	\$12,865,800.00	\$13,229,614.00	\$280,600.11	0.37%
3	BUSCH AGRICULTURAL RESOURCES	\$8,371,300.00	\$8,608,021.00	\$182,576.13	0.24%
4	IMPERIAL EASTMAN LLC	\$7,979,900.00	\$8,205,553.00	\$174,039.78	0.23%
5	LAKESIDE FOODS, INC.	\$7,237,400.00	\$7,442,057.00	\$157,846.03	0.21%
6	SOUTHBROOK APARTMENTS	\$5,159,700.00	\$5,305,604.00	\$112,531.86	0.15%
7	WAL-MART STORES	\$5,149,200.00	\$5,294,807.00	\$112,302.86	0.15%
8	CHARLES PERRY APARTMENTS	\$4,767,400.00	\$4,902,211.00	\$103,975.90	0.14%
9	BRADLEY OPERATING	\$4,357,400.00	\$4,480,617.00	\$95,033.89	0.13%
10	NORTHERN LABS	\$4,257,700.00	\$4,140,700.00	\$88,983.65	0.12%
	All Other	\$3,318,462,700.00	\$2,902,315,577.00	\$73,810,423.25	97.70%
	<b>Totals</b>	<b>\$3,398,234,500.00</b>	<b>\$2,984,105,738.00</b>	<b>\$75,546,351.98</b>	<b>100.00%</b>

\* Taxes include both real estate as well as personal property taxes reflected in the tax rolls of 1999 for budget and collection during 2000.

All Amounts Rounded to Nearest Whole Dollar.

\* TID = Tax Incremental Finance District, Equalized Values shown Includes TID Increment Totals.

Source: Manitowoc County Treasurers Office, 1010 S. 8th St. Manitowoc, WI 54220

Schedule 8

**MANITOWOC COUNTY, WISCONSIN**  
 Twentyone Year Historical Data  
 All Property Tax Levies & Current Year Collection Comparisons  
 As of the Annual Tax Sale Date

Budget Year	Total Levies All Districts *						County Only		
	Total Tax Levy *	Municipality Collections	Returned to County for Collections	Collections Before Annual Tax Sale Date	Amount of Annual Tax Sale **	Percentage Uncollected As of Tax Sale Date	County Tax Levy	Total Tax Collections ***	Ratio of Total Tax Collections to County Levy
1989	\$45,388,019	\$37,319,163	\$8,068,856	\$6,874,453	\$1,194,403	2.63%	\$8,533,605	\$8,309,040	97.37%
1990	\$50,827,782	\$41,921,372	\$8,906,410	\$7,251,378	\$1,655,032	3.26%	\$10,124,148	\$9,794,490	96.74%
1991	\$52,154,567	\$44,217,744	\$7,936,823	\$6,137,093	\$1,799,730	3.45%	\$11,231,595	\$10,844,019	96.55%
1992	\$57,179,307	\$46,205,343	\$10,973,964	\$9,337,018	\$1,636,946	2.86%	\$12,718,272	\$12,354,170	97.14%
1993	\$58,970,042	\$49,241,052	\$9,728,990	\$8,114,272	\$1,614,718	2.74%	\$13,330,210	\$12,964,962	97.26%
1994	\$61,555,791	\$53,036,748	\$8,519,043	\$6,981,279	\$1,537,764	2.50%	\$13,469,913	\$13,133,165	97.50%
1995	\$66,945,044	\$50,487,228	\$16,457,816	\$14,701,932	\$1,755,884	2.62%	\$12,813,864	\$12,478,140	97.38%
1996	\$66,331,654	\$40,852,790	\$25,478,864	\$23,778,243	\$1,700,621	2.56%	\$13,346,657	\$13,008,209	97.44%
1997	\$61,626,083	\$37,290,512	\$24,335,571	\$22,836,554	\$1,499,017	2.43%	\$13,747,057	\$13,413,003	97.57%
1998	\$66,659,557	\$28,067,349	\$38,592,208	\$37,029,495	\$1,562,713	2.34%	\$15,293,950	\$14,936,072	97.66%
1999	\$71,453,497	\$43,500,320	\$27,953,177	\$26,289,064	\$1,664,113	2.33%	\$18,009,105	\$17,589,492	97.67%
2000	\$75,546,352	\$53,018,733	\$22,527,619	\$20,812,945	\$1,714,674	2.27%	\$19,507,817	\$19,104,005	97.73%
2001	\$80,288,447	\$49,276,775	\$31,011,672	\$22,710,111	\$1,618,520	2.02%	\$20,857,127	\$20,435,813	97.98%
2002	\$86,170,021	\$53,389,300	\$32,780,720	\$23,907,869	\$2,010,008	2.33%	\$22,503,245	\$21,978,333	97.67%
2003	\$91,059,120	\$57,031,908	\$34,027,212	\$31,972,566	\$2,054,646	2.26%	\$24,353,486	\$23,803,431	97.74%
2004	\$94,329,676	\$59,841,951	\$34,487,725	\$25,147,326	\$2,175,883	2.31%	\$25,011,915	\$24,434,140	97.69%
2005	\$97,739,792	\$61,787,526	\$35,952,266	\$26,365,933	\$2,134,919	2.18%	\$25,758,917	\$25,197,374	97.82%
2006	\$98,136,252	\$61,975,999	\$36,169,253	\$26,606,623	\$2,328,744	2.37%	\$26,462,274	\$25,838,390	97.63%
2007	\$99,842,951	\$61,225,859	\$38,617,092	\$27,478,207	\$2,287,150	2.29%	\$26,920,541	\$27,478,207	97.71%
2008	\$103,754,070	\$66,874,708	\$36,879,362	\$25,210,770	\$2,498,570	2.41%	\$27,347,207	\$25,210,770	97.59%
2009	\$107,366,081	\$67,119,499	\$40,246,582	\$26,747,242	\$3,016,000	2.81%	\$27,741,006	\$26,747,243	97.19%

\* Note, Total Tax Levy includes all taxing jurisdictions, County, School, VTAE, State, Local, etc. These figures are reduced by the State and School Credits and do not reflect Gross Tax Levy.

\*\* Wisconsin Statutes (74.57) specify annually on August 15th the County Treasurer shall issue a Tax Certificate for property on which taxes remain unpaid. Manitowoc County under statute 74.29 settles in full with its municipalities by this date. This process is called the "Tax Sale". Previous to taxes levied for 1989, the tax sale date was the third tuesday in October.

\*\*\* Computed by taking the County Tax Levy an its average percentage of all districts tax levy proportion and multiplying by the reciprocal of the percentage of uncollected taxes.

The amount of annual tax sale represents the total of delinquent taxes for that particular year at that particular point in time and is useful in analyzing and forecasting fluctuations in delinquent taxes.

Schedule 9

**MANITOWOC COUNTY, WISCONSIN**  
 Ratios of Outstanding Debt by Type and General Bonded Debt  
 Last Seven Calendar Years

Year End 12/31	<b>Governmental Activities</b> General Obligation Bonds *	<b>Business-Type Activities</b> General Obligation Bonds *	<b>Total Primary Government *</b>	Population	Per Capita Income \$	Equalized Value Including TID	<b>Percentage of Personal Income #</b>	<b>Per Capita</b>
2003	\$22,032,602	\$12,777,398	\$34,810,000	84,020	\$27,902	\$4,321,880,200	1.48%	\$414.31
2004	\$20,544,315	\$9,350,685	\$29,895,000	84,264	\$29,393	\$4,447,460,000	1.21%	\$354.78
2005	\$19,126,910	\$8,816,360	\$27,943,270	84,480	\$30,395	\$4,600,011,700	1.09%	\$330.77
2006	\$17,307,395	\$8,262,605	\$25,570,000	84,640	\$31,530	\$4,867,411,100	0.96%	\$302.10
2007	\$15,819,350	\$7,715,650	\$23,535,000	84,603	\$32,707	\$5,079,420,500	0.85%	\$278.18
2008	\$21,100,000	\$0	\$21,100,000	84,830	\$33,524	\$5,289,582,900	0.74%	\$248.73
2009	\$23,555,000	\$0	\$23,555,000	85,065	\$33,524 **	\$5,531,501,000	0.83%	\$276.91

Year End 12/31	Total Gross Bonded Debt of Primary Government *	Less Debt Service Fund * @	Total Net Bonded Debt Primary Government *	<b>Net</b>		
				<b>Percentage of Personal Income #</b>	<b>Per Capita</b>	<b>Net Debt as a Percentage of Equalized Value</b>
2003	\$34,810,000	\$206,775	\$34,603,225	1.48%	\$411.85	0.80%
2004	\$29,895,000	\$220,349	\$29,674,651	1.20%	\$352.16	0.67%
2005	\$27,943,270	\$231,579	\$27,711,691	1.08%	\$328.03	0.60%
2006	\$25,570,000	\$244,734	\$25,325,266	0.95%	\$299.21	0.52%
2007	\$23,535,000	\$301,978	\$23,233,022	0.84%	\$274.61	0.46%
2008	\$21,100,000	\$1,110,037	\$19,989,963	0.70%	\$235.65	0.38%
2009	\$23,555,000	\$416,780	\$23,138,220	0.81%	\$272.01	0.42%

\* Amounts rounded to nearest whole dollar.

\*\* Information for 2009 was unavailable at time of printing.

# Calculated by dividing total primary government debt by the product of population times per capita income.

@ Amount available for repayment of governmental general obligation bonds.

Not practical to restate outstanding debt ratios for years prior to 2003 before implementation of GASB #34.

Schedule 10  
**MANITOWOC COUNTY, WISCONSIN**  
 Underlying / Overlapping Debt by Taxing Jurisdiction

Municipality/School District	PC	Outstanding Principal as of 12/31/09	Principal Payments Scheduled During 2010	Anticipated New Debt During 2010
Town of Cato	100%	\$0	\$0	\$0
Town of Centerville	100%	\$0	\$0	\$0
Town of Cooperstown	100%	\$0	\$0	\$0
Town of Eaton	100%	\$0	\$0	\$0
Town of Franklin	100%	\$0	\$0	\$0
Town of Gibson	100%	\$0	\$0	\$0
Town of Kossuth	100%	\$0	\$0	\$0
Town of Liberty	100%	\$100,000	\$19,787	\$0
Town of Manitowoc	100%	\$0	\$0	\$0
Town of Manitowoc Rapids	100%	\$0	\$0	\$0
Town of Maple Grove	100%	\$0	\$0	\$0
Town of Meeme	100%	\$0	\$0	\$0
Town of Mishicot	100%	\$0	\$0	\$0
Town of Newton	100%	\$0	\$0	\$0
Town of Rockland	100%	\$275,000	\$65,000	\$0
Town of Schleswig	100%	\$0	\$0	\$0
Town of Two Creeks	100%	\$0	\$0	\$0
Town of Two Rivers	100%	\$41,997	\$20,537	\$0
Village of Cleveland	100%	\$820,388	\$135,000	\$2,300,000
Village of Francis Creek	100%	\$1,138,452	\$90,789	\$0
Village of Kellnersville	100%	\$27,500	\$5,444	\$40,000
Village of Maribel	100%	\$210,478	\$14,786	\$0
Village of Mishicot	100%	\$550,131	\$197,016	\$0
Village of Reedsville	100%	\$681,294	\$44,282	\$0
Village of St Nazianz	100%	\$199,655	\$46,249	\$250,000
Village of Valders	100%	\$639,019	\$88,251	\$40,000
Village of Whitelaw	100%	\$115,341	\$24,780	\$0
City of Kiel	84%	\$4,160,436	\$1,083,999	\$0
City of Manitowoc	100%	\$75,636,839	\$7,657,116	\$9,180,000
City of Two Rivers	100%	\$15,098,712	\$1,594,936	\$480,000
School District of Manitowoc	100%	\$13,560,000	\$2,850,000	\$3,590,000
School District of Denmark	21%	\$7,260,123	\$1,228,258	\$0
School District of Brillion	12.74%	\$11,095,000	\$955,000	\$0
School District of Kewaunee	3.76%	\$7,286,674	\$824,000	\$0
School District of Mishicot	100%	\$5,335,000	\$565,000	\$0
School District of Reedsville	87.35%	\$11,338,820	\$916,071	\$3,390,000
School District of Valders	100%	\$8,555,000	\$860,000	\$0
School District of Two Rivers	100%	\$26,490,000	\$6,230,000	\$4,300,000
School District of Kiel	84%	\$8,440,000	\$785,000	\$0
School District of Sheboygan	16%	\$46,045,000	\$3,125,000	\$0
School District of Howards Grove	1%	\$5,798,072	\$903,264	\$0
Lakeshore VTAE District	37.71%	\$18,025,000	\$3,495,000	\$5,500,000
County of Manitowoc	100%	\$23,555,000	\$7,660,000	\$15,000,000
Totals		\$292,478,931	\$41,484,564	\$44,070,000

PC = Percentage of column totals applicable to Manitowoc County

Schedule 11

**MANITOWOC COUNTY, WISCONSIN**

Legal Debt Margin Information  
Last Ten Calendar Years

Budget Year	State Equalized Value of Manitowoc County Including TID	State Statute § 67.03 5% Max	Maximum Principal Debt Ceiling Limit \$	Outstanding Principal Balance of General Obligation Debt	Less Amount Available for Repayment of General Obligation Debt	Total Net Debt Applicable to Limit	Legal Debt Margin	Total Net Debt Applicable to the Limit as a Percentage of Debt Limit
2000	\$3,593,645,600	5.00%	\$179,682,280	\$20,495,000	(\$137,363)	\$20,357,637	\$159,324,643	11.33%
2001	\$3,929,312,200	5.00%	\$196,465,610	\$19,455,000	(\$149,748)	\$19,305,252	\$177,160,358	9.83%
2002	\$4,138,233,300	5.00%	\$206,911,665	\$31,725,000	(\$163,512)	\$31,561,488	\$175,350,177	15.25%
2003	\$4,321,880,200	5.00%	\$216,094,010	\$34,810,000	(\$206,775)	\$34,603,225	\$181,490,785	16.01%
2004	\$4,447,460,000	5.00%	\$222,373,000	\$29,895,000	(\$220,349)	\$29,674,651	\$192,698,349	13.34%
2005	\$4,600,011,700	5.00%	\$230,000,585	\$27,943,270	(\$231,579)	\$27,711,691	\$202,288,894	12.05%
2006	\$4,867,411,100	5.00%	\$243,370,555	\$25,570,000	(\$244,734)	\$25,325,266	\$218,045,289	10.41%
2007	\$5,079,420,500	5.00%	\$253,971,025	\$23,535,000	(\$301,978)	\$23,233,022	\$230,738,003	9.15%
2008	\$5,289,582,900	5.00%	\$264,479,145	\$21,100,000	(\$1,110,037)	\$19,989,963	\$244,489,182	7.56%
2009	\$5,531,501,000	5.00%	\$276,575,050	\$18,555,000	(\$416,780)	\$18,138,220	\$258,436,830	6.56%

All dollar amounts rounded to the nearest whole dollar.



Schedule 12

**MANITOWOC COUNTY, WISCONSIN**  
 Demographic and Economic Statistics  
 Last Ten Calendar Years

Year	(1) Population	(2) Per Capita Personal Income	(3) Personal Income	(4) Median Age *	(4) Education Level in Years of Schooling *	(4) School Enrollment *	(5) Unemployment Rate %
2000	82,893	\$26,150	\$2,167,651,950	38.3	13.6	20,954	3.2%
2001	83,244	\$26,515	\$2,207,214,660	38.9	13.7	21,279	5.0%
2002	83,925	\$27,238	\$2,285,949,150	39.5	13.7	21,279	0.1%
2003	84,020	\$27,902	\$2,344,326,040	39.7	13.7	21,604	6.9%
2004	84,264	\$29,393	\$2,476,771,752	40.1	13.7	21,929	6.0%
2005	84,480	\$30,395	\$2,567,769,600	40.6	13.9	22,580	5.0%
2006	84,640	\$31,530	\$2,668,699,200	41.0	14.1	22,904	4.9%
2007	84,603	\$32,707	\$2,767,110,321	41.5	14.1	22,893	5.5%
2008	84,830	\$33,524	\$2,843,840,920	41.5	14.1	22,893	5.0%
2009	85,065	\$33,524	\$2,851,719,060	41.7	14.2	18,798	9.8%

(1) Wisconsin Department of Administration, Official Population Estimates - 2009 Final Population Estimates.

(2) U.S. Department of Commerce, Bureau of Economic Analysis.

(3) Personal Income is the result of multiplying the population column times the per capita income column.

(4) U.S. Census Bureau, 2008 American Community Survey, Detailed Tables; and  
 Manitowoc Planning Department.

(5) Wisconsin Department of Workforce Development.

(\*) 2009 Data not currently available from U S Census Bureau.

Prepared by the Manitowoc County Planning and Park Commission, March 2010.  
 Mr. Tim Ryan - Director

Reprinted by Comptrollers Office

Schedule 13

**MANITOWOC COUNTY, WISCONSIN**

Principal Employers  
In 2009

Rank	Employer
1	Holy Family Memorial Inc.
2	Manitowoc Public School District
3	Manitowoc Cranes
4	Nextera Energy Point Beach LLC
5	Fisher Hamilton LLC
6	City of Manitowoc
7	County of Manitowoc
8	Aurora Medical Center of Manitowoc
9	Wal-Mart
10	Lakeside Foods Inc.

The number of employees each employer has is not readily available. Ranges are used on the State's system as the State has given employers confidentiality with respect to releasing that information. For further information regarding Manitowoc County's largest employers, please visit the State of Wisconsin's web site at: <http://worknet.wisconsin.gov/worknet/> then click on "Business", then "County Summary", then select Manitowoc County.

Information regarding Principal Employers from nine years ago is unavailable.

Information above obtained from the following State Web Site:  
<http://worknet.wisconsin.gov/worknet/largemp.aspx>

Schedule 14  
**MANITOWOC COUNTY, WISCONSIN**  
 Full-time Equivalent County Employees by Department  
 Last Seven Calendar Years & Budget Year 2010 FTE's

	2003	2004	2005	2006	2007	2008	2009	Budget 2010
<b>General Government:</b>								
County Board	(A)	(A)	(A)	(A)	(A)	(A)	(A)	(A)
County Clerk	3.60	3.60	3.60	3.88	3.88	3.88	3.28	3.00
Clerk of Courts	16.69	16.69	16.69	16.31	16.91	16.91	17.13	16.43
Comptroller	5.00	5.00	5.00	5.00	5.00	5.00	5.00	4.50
Coroner	1.02	1.02	1.02	1.02	1.02	1.02	1.02	1.02
Corporation Counsel	4.00	4.00	4.00	4.00	4.00	4.00	4.00	4.00
District Attorney	5.50	5.50	5.50	5.50	5.50	5.50	4.50	4.50
Executive	2.00	2.00	2.00	1.50	1.00	1.00	1.00	1.00
Family Court Commissioner	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00
Information Systems	5.00	5.00	6.00	7.00	8.00	8.00	8.00	7.00
Personnel	2.60	2.60	2.60	2.90	2.90	2.90	2.90	2.60
Public Property	13.50	13.50	12.50	11.75	11.75	11.75	11.00	12.00
Register in Probate/Court Commissioner	2.61	2.61	2.61	2.61	2.00	2.00	2.00	2.00
Register of Deeds	5.00	5.00	5.00	5.00	5.00	5.00	5.00	4.00
Treasurer	5.00	5.00	5.00	5.00	5.00	5.00	5.00	4.00
Classification total	<u>73.52</u>	<u>73.52</u>	<u>73.52</u>	<u>73.47</u>	<u>73.96</u>	<u>73.96</u>	<u>71.83</u>	<u>68.05</u>
<b>Public Safety:</b>								
Emergency Management	1.73	1.73	1.73	2.23	1.73	1.73	1.73	1.73
Sheriff's Department & Jail	116.01	110.86	110.85	108.85	112.95	112.95	114.20	111.05
Joint Communications/E911 PSJS	20.67	20.50	21.50	22.00	25.80	25.80	25.80	22.80
Classification total	<u>138.41</u>	<u>133.09</u>	<u>134.08</u>	<u>133.08</u>	<u>140.48</u>	<u>140.48</u>	<u>141.73</u>	<u>135.58</u>
<b>Public Works:</b>								
Airport (*)	1.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Highway Department	68.00	65.00	64.00	60.00	60.00	60.00	60.00	34.62
Classification total	<u>69.00</u>	<u>65.00</u>	<u>64.00</u>	<u>60.00</u>	<u>60.00</u>	<u>60.00</u>	<u>60.00</u>	<u>34.62</u>
<b>Health &amp; Human Services:</b>								
Aging Services	6.59	6.01	5.88	9.88	11.08	11.08	11.46	12.15
Child Support	9.00	9.00	9.00	9.00	10.00	10.00	10.00	10.00
Health Care Center	203.74	171.60	164.23	155.40	158.93	158.93	0.00	0.00
Human Services Dept.	107.69	105.18	106.68	104.18	103.40	103.40	104.80	93.30
Public Health Department	23.16	23.16	23.16	22.16	21.76	21.76	22.19	21.49
Veterans Service Office	2.00	2.00	2.00	1.00	1.00	1.00	1.60	1.60
Classification total	<u>352.18</u>	<u>316.95</u>	<u>310.95</u>	<u>301.62</u>	<u>306.17</u>	<u>306.17</u>	<u>150.05</u>	<u>138.54</u>
<b>Culture / Recreation &amp; Education:</b>								
University Extension	3.00	3.00	3.00	3.00	2.00	2.00	1.40	1.40
Classification total	<u>3.00</u>	<u>3.00</u>	<u>3.00</u>	<u>3.00</u>	<u>2.00</u>	<u>2.00</u>	<u>1.40</u>	<u>1.40</u>
<b>Conservation &amp; Development:</b>								
Planning & Zoning (B)	8.00	8.00	8.00	8.00	8.00	8.00	8.00	5.50
Soil & Water Conservation	8.92	7.92	7.92	7.92	5.92	5.92	5.46	4.50
Classification total	<u>16.92</u>	<u>15.92</u>	<u>15.92</u>	<u>15.92</u>	<u>13.92</u>	<u>13.92</u>	<u>13.46</u>	<u>10.00</u>
<b>Grand Total</b>	<u><u>653.03</u></u>	<u><u>607.48</u></u>	<u><u>601.47</u></u>	<u><u>587.09</u></u>	<u><u>596.53</u></u>	<u><u>596.53</u></u>	<u><u>438.47</u></u>	<u><u>388.19</u></u>

(A) County Board is made up of 25 members. Not counted or included as Full Time Equivalents for employment purposes.

(B) Prior to the 2010 Budget FTE column, Planning & Zoning was called Planning & Parks. Parks consisted of 1 FTE which is now assigned to Highway.

(\*) Airport is overseen by the Highway Department, and operated under contract with a private provider.

Information prior to 2003 is not practical to obtain, and therefore will not be presented.

**MANITOWOC COUNTY, WISCONSIN**  
 Selected Operating Indicators by Function / Program (\*)  
 Last Seven Calendar Years

	2003	2004	2005	2006	2007	2008	2009
<b>General Government:</b>							
County Clerk							
Work permits issued	593	617	667	707	649	672	350
Passports issued	59	161	330	439	577	593	514
Clerk of Courts							
Cases filed - Civil	669	613	634	679	805	846	951
Criminal	1,519	1,476	1,428	1,544	1,530	1,277	1,261
Famil, Paternity	628	578	611	563	622	634	644
Juvenile	585	521	506	431	414	375	368
Small Claims Filings (Total)	2,552	2,422	2,423	2,657	3,102	2,881	2,757
Traffic / Forfeiture (contested)	1,954	1,997	1,499	1,421	1,573	1,676	1,755
Small Claims (non-contested)	2,354	2,230	2,423	2,486	2,927	2,702	2,587
Traffic / Forfeiture (non-contested)	4,811	5,407	4,772	4,382	4,693	5,290	5,702
Coroner							
Number of cases	505	535	543	568	396	478	504
District Attorney							
Filed complaints - criminal traffic	862	818	818	633	772	940	742
Juvenile petitions	279	270	269	220	196	142	151
Misdemeanor complaints	1,098	999	919	952	905	744	742
Felonies	396	434	452	529	544	489	477
Victim/Witness staff assisted individuals	831	1,544	1,964	1,920	1,900	1,900	1,900
Register in Probate/Court Commissioner							
Number of probate cases filed	546	565	402	360	378	401	391
New guardianship petitions filed	84	84	85	59	89	86	67
Register of Deeds							
Number of documents recorded, land related	33,891	22,210	21,121	18,767	18,682	17,797	19,116
Number of vital records issued, birth/death/marriage	10,365	10,494	10,709	11,549	12,149	11,214	10,646
<b>Public Safety:</b>							
Sheriff's Department & Jail							
Number of incident reports for service	11,518	11,763	10,504	9,870	9,962	9,943	9,478
Traffic citations	3,232	3,187	3,371	3,049	3,046	3,160	3,419
Average adult jail population	177	186	192	195	195	186	185
Average juvenile detention population	10	11	13	12	11	10	8
Accidents investigated	1,348	1,498	1,426	1,343	1,320	1,232	1,126
<b>Public Works:</b>							
Airport							
Estimated number of take offs & landings	30,000	30,000	32,000	30,000	38,000	40,000	25,000
<b>Health &amp; Human Services:</b>							
Aging Services							
Home delivered meals served under title IIIC2 prog.	68,999	69,869	65,931	58,019	59,525	67,304	61,257
Number of individuals served under title IIIC2 prog.	573	656	673	627	726	502	591

(\*) Manitowoc County publishes a report titled, "2006 Mandates / 2005 Annual Report", which contains a wealth of information on each of the County's operating departments. This report is available for down loading off the County's web site located at: <http://www.manitowoc-county.com>  
 Other reports are also available for down loading from the Comptrollers Office home page under the tab "forms/documents". To get to the Comptrollers home page from the County's main home page, click on "Departments" located on the left side, then on "Comptroller".

Information prior to 2003 is not practical to obtain, and therefore will not be presented.

## Schedule 16

**MANITOWOC COUNTY, WISCONSIN**  
 Capital Asset Statistics by Function / Program  
 Last Seven Calendar Years

Function / Program	2003	2004	2005	2006	2007	2008	2009
<b>General Government (A):</b>							
Courthouse	1	1	1	1	1	1	1
Administration Building	1	1	1	1	1	1	1
County Office Building (B)	1	1	1	1	1	1	1
<b>Public Safety:</b>							
Sheriff's Dept. / Jail / Juvenile Detention	1	1	1	1	1	1	1
<b>Public Works:</b>							
Airport	1	1	1	1	1	1	1
Highway Office & Main Shop	1	1	1	1	1	1	1
Highway Dept. Satellite Shops	4	4	4	4	4	4	4
County Trunk Highway Miles	288	288	288	288	288	288	288
Material Recycling Facility (MRF)	1	1	1	1	1	1	1
<b>Health &amp; Human Services:</b>							
Health Care Center (Nursing Home)	1	1	1	1	1	1 {C}	0
Human Services Building	1	1	1	1	1	1	1
Public Health Building (Courthouse Annex)	1	1	1	1	1	1	1
<b>Culture / Recreation &amp; Education:</b>							
County Parks with picnic tables, play ground equip., toilets, & well.	3	3	3	3	3	3	3
County Parks, special purpose	16	16	16	16	16	16	16
County Parks Shop	1	1	1	1	1	1	1
County Expo	1	1	1	1	1	1	1
Univeristy of Wisconsin Manitowoc Campus	1	1	1	1	1	1	1

## Notes:

(A) Includes buildings and other capital assets shared by multiple departments providing functions other than general government.

(B) Houses Aging Disability & Resource Center Dept., U.W. Extension, Planning & Zoning Office, Soil & Water Conservation Dept.

{C} Manitowoc County sold its Health Care Center to a private provider on February 29, 2008.

Manitowoc County was established by act of the territorial legislature in 1838 and incorporated as Manitowoc County in 1839. Manitowoc County encompasses 589 square miles.

Information prior to 2003 is not practical to obtain, and therefore will not be presented.

Schedule 17

MANITOWOC COUNTY, WISCONSIN

MANITOWOC COUNTY INSURANCE COVERAGES - 2009

Prepared by Comptrollers Office

Insurance / Coverage Provider	Policy Number	Effective Date	Premium	Limits
<b>Property / Equipment / Auto Comprehensive</b>				
Local Government Property Insurance Fund	120036	3/1/07 to 3/1/08 3/1/08 to 3/1/09 3/1/09 to 3/1/10	\$94,356 \$91,947 \$117,091	Deductible and Limits Vary
* Reflects a \$52,446 one time Dividend Credit by the Legislature		3/1/10 to 3/1/11 *	\$51,890	
<b>Workers Compensation</b>				
WI Municipal Mutual Insurance Co. (WMMIC)	WI2008WCO4X	1/1/08 to 1/1/09		
Cambridge Excess Insurance Coverage Self Insured for \$400,000 per Claim	WI2008WCO4X	1/1/09 to 3/31/09	Based upon % of Payroll	Statutory
United Heartland - Fully Insured Plan	0400087065	4/1/09 to 12/31/09		
M3-Insurance Broker	0400087065	1/1/10 to 12/31/10		
<b>Liability / Errors and Omissions / Auto Liab.</b>				
WI Municipal Mutual Insurance Co. (WMMIC)	WI2008CS04A	1/1/08 to 1/1/09	\$155,660	\$125,000 / \$400,000
SIR \$125,000 / \$400,000 aggregate	WI2009CS04A	1/1/09 to 1/1/10	\$160,855	\$5,000,000 /
	WI2010CS04A	1/1/10 to 1/1/11	\$160,225	\$10,000,000 \$15,000,000
<b>Airport Liability</b>				
ACE USA	AAPN00977433 004	6/1/07 to 6/1/08	\$6,000	\$5,000,000 each
Robertson Ryan & Associates - Broker	AAPN00977433 005	6/1/08 to 6/1/09	\$5,760	occurrence.
	AAPN00977433005	6/1/09 to 6/1/10	\$5,760	\$50,000 Rented premises, \$1,000 medical
<b>Boiler &amp; Machinery</b>				
Cincinnati Insurance Company	BEP2664178	11/6/06 to 11/6/07	\$7,984	\$10,000,000
Robertson Ryan & Associates - Broker	BEP2664178	11/6/07 to 11/6/10 *	\$7,964	\$10,000,000
		* 3 year policy renewable each year @ \$7,964		\$5,000 Deductible
<b>Blanket Crime Policy</b>				
Fidelity and Deposit Companies	CCP002734512	1/1/08 to 1/1/09	\$4,938	\$200,000
Robertson Ryan & Associates - Broker	CCP002734513	1/1/09 to 1/1/10	\$4,938	\$200,000
Liberty Mutual Underwriters - Ohio Casualty	4026323	1/1/10 to 1/1/11	\$4,971	\$200,000
<b>Elected Officials Bond</b>				
Old Republic Surety Co.	MS(A-F)1166597	1/1/08 to 1/1/09	\$2,264	Varies
Robertson Ryan & Associates - Broker	MS(A-F)1166597	1/1/09 to 1/1/10	\$2,264	Varies
Liberty Mutual Underwriters - Ohio Casualty	40414(74-79)	1/1/10 to 1/1/11	\$2,061	Varies
<b>Resident Fund Trust Bond</b>				
Capitol Idemnity Corporation	LP00787058	10/1/06 to 10/1/07	\$2,400	\$200,000
Mortenson Matzelle & Meldrum - Broker	LP00787058	10/1/07 to 10/1/08	\$2,400	\$200,000
		Cancelled after the sale of our Health Care Center 3/1/08.		\$200,000
<b>Nursing Home Liability</b>				
WI Health Care Liability Insurance Plan	4328-03-013561	1/9/07 to 1/9/08	\$13,585	
	4329-04-013561	1/9/08 to 1/9/09	\$13,585	\$400,000 / \$1,000,000
		Cancelled after the sale of our Health Care Center 3/1/08.		

**End**