

Manitowoc County

Manitowoc, Wisconsin



COMPREHENSIVE ANNUAL FINANCIAL REPORT

YEAR ENDED DECEMBER 31, 2007

MANITOWOC COUNTY, WISCONSIN
COMPREHENSIVE ANNUAL FINANCIAL REPORT
FOR THE YEAR ENDED DECEMBER 31, 2007

Prepared by: Manitowoc County Comptroller's Office

MANITOWOC COUNTY, WISCONSIN
For the Year Ended December 31, 2007

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Annual Financial Report

Introductory Section

Manitowoc County, Wisconsin



Manitowoc County

Comptrollers Office

1110 South Ninth Street, Manitowoc, WI 54220

Phone: (920) 683-4080 Fax: (920) 683-2727

June 16, 2008

To the Executive, County Board of Supervisors and the Citizens of Manitowoc County, WI:

State Statute, Administrative Rule Tax 16, and the Securities and Exchange Commission (SEC) require counties to submit audited financial statements within certain time frames based upon their individual rules and regulations. Major federal and state programs impose additional audit requirements. Pursuant to the above, I hereby respectfully submit the comprehensive annual financial report (CAFR) of Manitowoc County, Wisconsin for the fiscal year ended December 31, 2007.

The CAFR is presented in three sections: introductory, financial, and statistical. The **introductory section** includes this transmittal letter, Certificate of Achievement for Excellence in Financial Reporting for 2006, our organization chart, list of elected County Board Members, and list of Department Directors for the county. The **financial section** includes the Independent Auditor's Report on Basic Financial Statements, Management's Discussion and Analysis, and the basic financial statements. The required supplementary information includes the combining and individual fund financial statements and schedules. The **statistical section** includes selected financial and demographics information, generally presented on a multi-year basis.

This report consists of management's representations concerning the finances of Manitowoc County. Consequently, management assumes full responsibility for the completeness and reliability of all information presented in this report. To provide a reasonable basis for making these representations, management of Manitowoc County has established an internal control framework that is designed both to protect the county's assets from loss, theft, or misuse and to compile sufficient reliable information for the preparation of the County's financial statements in conformity with generally accepted accounting principles (GAAP). Because the cost of internal controls should not outweigh their benefits, Manitowoc County's framework of internal controls has been designed to provide reasonable rather than absolute assurance that the financial statements will be free from material misstatement. To the best of my knowledge and belief, the financial report is complete and reliable in all material respects.

Schenck Business Solutions has audited Manitowoc County's financial statements. The goal of the independent audit was to provide reasonable assurance that the financial statements of Manitowoc County are free from material misstatement. The independent audit involved examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements; assessing the accounting principles used and significant estimates made by management; and evaluating the overall financial statement presentation. The independent auditor concluded, based upon the audit, that there was a reasonable basis for rendering an unqualified opinion that Manitowoc County's financial statements for the fiscal year ended

December 31, 2007 are fairly presented in conformity with GAAP. Their report is presented as the first component of the financial section of this report.

The County is required to undergo a federally mandated "Single Audit" designed to meet special needs of federal and state grantor agencies. The standards governing Single Audit engagements require the independent auditor to report not only on the fair presentation of the financial statement, but also on the internal controls and compliance with legal requirements, with special emphasis on internal controls and legal requirements involving the administration of federal and state awards. This report is available in the County's separately issued Federal Awards and State Financial Assistance Report.

GAAP require that management provide a narrative introduction, overview, and analysis to accompany the basic financial statements in the form of Management's Discussion and Analysis (MD&A). This letter of transmittal is designed to complement MD&A and should be read in conjunction with it. The County's MD&A can be found immediately following the report of the independent auditors.

Profile of Manitowoc County:

Manitowoc County was established by act of the territorial legislature in 1838 and has local, legislative and administrative powers conferred by the Wisconsin Legislature. It serves an area encompassing 590 square miles and includes within its boundaries three cities, nine villages and eighteen townships. Nicely located approximately 80 miles north of Milwaukee and 38 miles south of Green Bay along the I-43 corridor, Manitowoc County is home to a population of 84,603 based upon the Wisconsin Department of Administration's 2007 population estimate.

A non-partisan twenty-five member Board of Supervisors elected by district to two-year terms and a County Executive elected to a four-year term governs the County. From its members, the Board elects a Chairman responsible for conducting the proceedings at its Board meetings. The entire board also elects two vice-chairs. At their organizational meeting held in April following election and selection of Chair and Vice-chairs, these individuals then assign members to various standing committees. The Board exercises legislative control and the County Executive exercises administrative control over all County operations. Department heads are appointed by the County Executive and confirmed by the County Board, except those departments headed by elected officials or appointed by other statutory authority.

Manitowoc County provides a full range of services to its citizens. Some mandated by State Statute, some voluntary. Those services include general government activities; public safety activities; solid waste and recycling activities; health and human service activities; cultural-educational and recreational activities; planning and conservation activities; highway construction and maintenance activities; and nursing home activities.

The annual budget serves as the foundation for financial planning and control. All departments and agencies are required to submit requests to the County Executive in early August of each year. The Executive budget is presented to the County Board in early October. The Finance Committee of the County Board reviews the County Executive Budget and a legally required

public hearing is held in late October. At the County Board's November meeting, the budget is formally adopted. The appropriated budget is adopted by fund and activity (i.e., Sheriff Administration, Sheriff Traffic Patrol, County Clerk, etc.), but is prepared by department and program with line item detail during the deliberation stage. Budget-to-actual comparisons are provided in this report for each governmental fund for which an appropriated annual budget has been adopted.

Information useful in assessing economic condition:

The information presented in the financial statements is perhaps best understood when it is considered from the broader perspective of the specific environment within which Manitowoc County operates.

Local economy - Manitowoc County enjoys some of the benefits of being located 35 minutes south of Green Bay (Brown County), 45 minutes east of Appleton (Outagamie County), and about an hour north of Milwaukee (Milwaukee County). Manitowoc County's eastern border is beautiful Lake Michigan. The housing market appears to be relatively stable despite what is happening in the rest of the country. In early 2004, a new owner reopened the former Mirro rolling mill plant. Although not all laid-off Mirro employees from the 2003 closing were re-hired, there has been steady growth in that industry. Orion Power Technology also opened its doors in a portion of the old Mirro building, a company that manufactures energy efficient lighting fixtures.

Shipbuilders of Wisconsin, Inc. (Burger Boat in the city of Manitowoc) concluded it's expanded shipbuilding facility during 2005 which added additional skilled workers to their payroll. Total employment at the business was approximately 500 employees at the end of 2007. This project was made possible through a partnership with the city of Manitowoc, Manitowoc County and Wisconsin Department of Commerce (DOC).

Retail trade has been relatively steady. Manitowoc County built a new Health Care Center on a new site. The old Center and its acreage were sold to a private development company. The former site is strategically located off Interstate 43 and is one of two corridors leading into the city of Manitowoc. To-date, a Lowe's home improvement store, gas station and mini-mart, along with a new restaurant, two strip mini malls including a branch bank, and Holy Family walk in clinic and health and fitness center have been constructed on the property. Only a few lots remain undeveloped at this time. A new Kohl's department store is schedule to be completed before the end of 2008.

While Manitowoc County has faced harsh economic challenges in the past, overall indications are we are beginning to rally despite the economy. With private sector/government partnerships through the formation of TIF districts and Wisconsin DOC business and economic development loan programs, a sense of optimism prevails. Possibly the most exciting and promising project is the formation of an Economic Development Corporation (EDC) in Manitowoc County. The project is spearheaded by private business, and the budget for the enterprise is currently a 60/40 partnership between private business and government (cities of Manitowoc and Two Rivers, and Manitowoc County), all of whom made an annual commitment to this group. A strategic plan

was adopted in 2005 by this organization. This enterprise has far-reaching implications for our County: Not only does it represent a vote of confidence from our private businesses and municipalities, it is a major step in addressing the issue of economic development from a positive, county-wide - and even regional - perspective. Manitowoc is a county with great potential, and we have all made a pledge to invest in that future.

Long-term financial planning - As part of the annual budget process, each department completes a six-year capital outlay / capital projects form. This form is used to analyze and help predict and plan what capital outlay and capital project needs exist for the current year and for the next five years. By having this information, we have been able to even out the tax levy impact to the budget. Previously, we had big swings from year-to-year, which were having negative impacts on other programs because of the tax levy rate limits in place by the State. The Public Works Director prepares the County's five year capital outlay / capital projects report from the information provided by the departments on this form. The Comptroller then reviews this information and provides the overall funding mechanisms that would be required to accomplish the plan. The County Executive and County Board then review the plan. Changes may occur at this level before becoming approved for implementation.

An outgrowth from the County's overall strategic plan came a report we titled the Mandates Report. With the adoption of the 2006 annual budget, the report marked the fifth year of publishing this document. While the report focused on the current year budget (2006), an important aspect is the narrative provided for the various programs, the number of individuals or clients estimated to be served, and the statutory reference mandating the service. If the activity is not mandated, that is documented as well. By viewing what is mandated vs. that which isn't, in the context of the entire County and its available resources, decision makers have a valuable tool for projecting the financial effects various pieces of legislation will have. Be it legislation that occurs at the state level or the county level, both short and long-term implications of such actions can be quantified. In 2007, we did not produce the mandate report as we have in the past. The main reason for not producing the report was that the report from year to year reflected pretty much the same mandates. Therefore, to save some time, energy, and money, a decision was made to update this report every 3 to 5 years, rather than on an annual basis.

Relevant financial policies - Manitowoc County employs many financial policy techniques in an effort to maintain a strong financial position. Its pooled cash and investment policy is a major one that helps to insure a high rate of return on its investments, yet safeguards the principal. Cash temporarily idle during the year was invested in collateralized bank repurchase agreements (repos), certificates of deposit (CD's), the Wisconsin Local Government investment pool, BankOne Liquidity Trust, First National Bank Financial, and Associated Bank Trust. These investment vehicles have mixed maturities with none longer than thirty-six months. The average yield on investments in 2007 was 5.02%. Investment income includes appreciation or depreciation in the fair value of investments. Increases in fair value however, do not necessarily represent trends that will continue. Fair value adjustments to the investment portfolio are realized only if sold. Since the County typically holds its investments to maturity, the fair value adjustments, be it write up to market or write down, are not usually realized.

Another policy, although not formally adopted, is the County Board's goal of maintaining a General Fund Undesignated/Unreserved fund balance of at least 10% of the current annual budgeted expenditures. This amount has proven to be crucial for handling the County's cash flow needs. Without it, the County would have to borrow on a short term basis to meet its operating needs. With respect to an upper limit, any amount over 15% would be applied against the next available tax levy to reduce property taxes.

The County is exposed to various risks ranging from torts, theft, damage, or destruction of assets, errors or omissions, injuries to employees, or acts of God. In an effort to cover our risk of loss to these occurrences at a cost affordable to the taxpayers, the County in 1987, together with certain other units of government within the State of Wisconsin, created the Wisconsin Municipal Mutual Insurance Company (WMMIC). Under the WMMIC umbrella, our Liability/Errors and Omissions coverage consists of a deductible of \$125,000 per occurrence, \$400,000 aggregate, with a limit of \$5,000,000 and \$15,000,000 respectively. Excess Worker's Compensation coverage is also purchased through WMMIC with the County being self insured for the main coverage. The Local Government Property Insurance Fund provides us with our Property/Equipment/and Auto comprehensive coverage. The remainder of the County's risk has been transferred to the commercial insurance market.

Comprehensive safety and loss control programs have been implemented to manage exposures on a countywide basis and have been successful in controlling losses. These programs are aimed at protecting both the general public and County resources. Additional information on the County's risk management activities can be found in Note D 2 on page 60 in the notes to the basic financial statements and Schedule 17 in the statistical section.

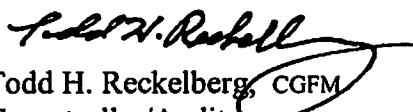
Awards and Acknowledgements:

The Government Finance Officers Association (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting to the County for its comprehensive annual financial report for the fiscal year ended December 31, 2006. This was the sixteenth consecutive year that the County has received this prestigious award. In order to be awarded a Certificate of Achievement, the County published an easily readable and efficiently organized comprehensive annual financial report. This report satisfied both accounting principles generally accepted in the United State of America and applicable legal requirements.

The preparation of this report on a timely basis would not have been possible without the dedicated efforts of the entire staff of the Comptrollers Office, the many department directors and their financial staff, our Information Systems Department, and our external auditors. Each and every one of these individuals has my sincere appreciation for the contributions made in the preparation of this report.

In closing, without the leadership and support of the government body of the County Board, preparation of this report would not have been possible.

Respectfully submitted,


Todd H. Reckelberg, CGFM
Comptroller/Auditor

Certificate of Achievement for Excellence in Financial Reporting

Presented to

Manitowoc County
Wisconsin

For its Comprehensive Annual
Financial Report
for the Fiscal Year Ended
December 31, 2006

A Certificate of Achievement for Excellence in Financial
Reporting is presented by the Government Finance Officers
Association of the United States and Canada to
government units and public employee retirement
systems whose comprehensive annual financial
reports (CAFRs) achieve the highest
standards in government accounting
and financial reporting.



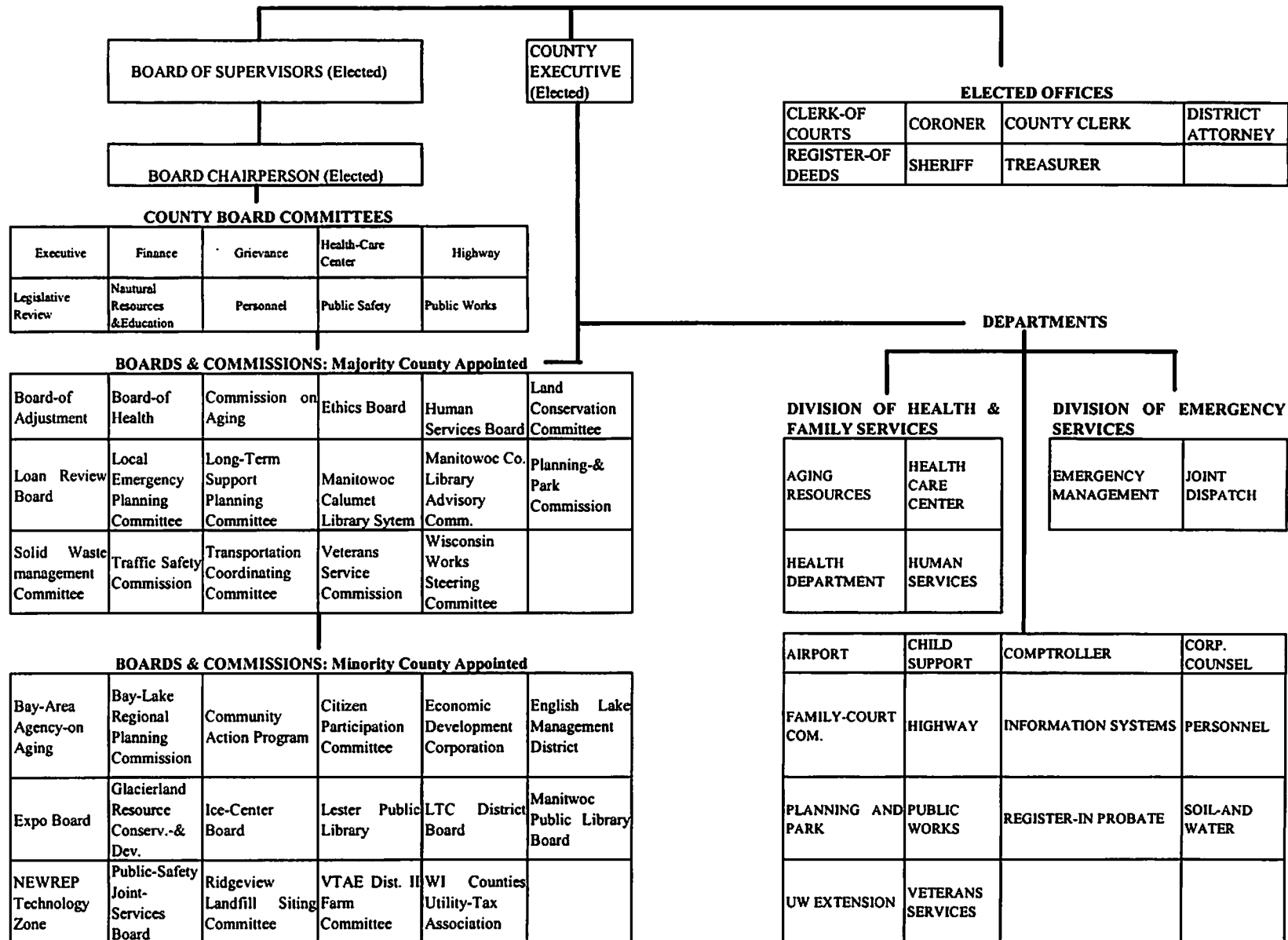
Charles S. Cox

President

Jeffrey R. Enen

Executive Director

Organization of Manitowoc County WI Government
CITIZENS



County Board – Board of Supervisors 2006-2007

District	Supervisor
1	Edward C. Rappe
2	Ralph Kozlowski
3	Kathie Bundy
4	James N. Brey
5	Gregory J. Dukek
6	Paul B. Hansen
7	Norbert A. Vogt
8	Paul Tittl
9	Jan C. Graunke
10	Don C. Markwardt
11	Joe Janowski
12	Kevin L. Behnke
13	Clyde Mueller
14	Faye Konen
15	Catherine E. Wagner
16	Andrew Schneider
17	Susie Maresh
18	Mary Muench
19	Robert Rasmussen
20	Tony Heyroth
21	Ted Zigmunt
22	Michael Bauknecht
23	Rick Henrickson
24	Bob Dobbs
25	David E. Gauger

DEPARTMENT DIRECTORS OF MANITOWOC COUNTY

Aging Resource Director Judy Rank
 Clerk of Circuit Courts Lynn Zigmunt *
 Comptroller/Auditor Todd Reckelberg
 Cooperative Extension Service - U.W. Extension..... Laurie Gehrke
 Coroner Curt Green *
 Corporation Counsel..... Steve Rollins
 County Clerk..... Jamie Aulik *
 County Executive..... Bob Zigelbauer *
 County Public Health Jim Blaha
 Child Support IV-D Coordinator Louis Hovda
 District Attorney Mark Rohrer *
 Emergency Management Director Nancy Crowley
 Family Court Commissioner..... Lorene Mozinski
 Health Care Center Nursing Home Administrator Michael Thomas
 Highway Department Commissioner Gary Kennedy
 Information Systems Director..... Robert Blashe
 Personnel Department Sharon Cornils
 Human Services Director (Social Services/Community Bd) (currently vacant)
 Planning & Park Director Mike Demske
 Joint Dispatch Center (JDC) (E-911) Nancy Crowley
 Public Works (Property) Director..... Jeffery Beyer
 Register in Probate / Court Commissioner Patricia Koppa
 Register of Deeds..... Preston Jones *
 Sheriff Robert Hermann *
 Soil & Water Conservation Director Jerry Halverson
 Solid Waste Management Director..... Jeffery Beyer
 Treasurer Ed Brey *
 Veterans Service Director..... Jane Babcock

* Elected at Large

Revised 12/31/07

Annual Financial Report

Financial Section

Manitowoc County, Wisconsin

INDEPENDENT AUDITORS' REPORT ON BASIC FINANCIAL STATEMENTS

To the County Board
Manitowoc County, Wisconsin

We have audited the accompanying financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of Manitowoc County, Wisconsin ("the County") as of and for the year ended December 31, 2007, which collectively comprise the County's basic financial statements as listed in the table of contents. These financial statements are the responsibility of Manitowoc County, Wisconsin's management. Our responsibility is to express opinions on these basic financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall basic financial statement presentation. We believe that our audit provides a reasonable basis for our opinions.

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the County as of December 31, 2007, and the respective changes in financial position and cash flows, where applicable, thereof and the respective budgetary comparison for the general fund and the human services and county roads and bridges special revenue funds for the year then ended in conformity with accounting principles generally accepted in the United States of America.

In accordance with *Government Auditing Standards*, we have also issued our report dated June 10, 2008, on our consideration of the County's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* and should be considered in assessing the results of our audit.

The management's discussion and analysis is not a required part the basic financial statements but is supplemental information required by the Governmental Accounting Standards Board. We have applied certain limited procedures, which consisted principally of inquiries of management regarding the methods of measurement and presentation of the supplemental information. However, we did not audit the information and express no opinion on it.

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the County's basic financial statements. The financial information listed in the table of contents as other supplemental information is presented for purposes of additional analysis and are not a required part of the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and, in our opinion, is fairly stated, in all material respects, in relation to the basic financial statements taken as a whole.

The information identified in the table of contents as the Introductory and Statistical Sections is presented for purposes of additional analysis and is not a required part of the basic financial statements of Manitowoc County, Wisconsin. Such information has not been subjected to the auditing procedures applied in the audit of the basic financial statements and, accordingly, we express no opinion on it.

A handwritten signature in black ink, appearing to read "Schenck SC".

Certified Public Accountants
Green Bay, Wisconsin
June 10, 2008



Manitowoc County Comptrollers Office

1110 S. Ninth Street
Manitowoc, Wisconsin 54220

Phone (920) 683-4080 Fax (920) 683-2727

Todd H. Reckelberg CGFM, Comptroller/Auditor

E-mail: toddreckelberg@co.manitowoc.wi.us

Management's Discussion and Analysis December 31, 2007

As management of Manitowoc County, we offer readers of the County's basic financial statements this narrative overview and analysis of the financial activities of the County for the fiscal year ended December 31, 2007.

Financial Highlights

- The assets of the County exceeded its liabilities as of December 31, 2007 by \$99,990,793 (*net assets*). Of this amount, \$13,816,317 (*unrestricted net assets*) may be used to meet the County's ongoing obligations to citizens and creditors.
- The County's total net assets decreased by \$791,020. Factors that contributed to this overall decrease are as follows:
 - With the State of Wisconsin continually facing a financial crisis, the County's budget did not allow for any mistakes. While some departments were able to come in under budget, others were not.
 - The governmental activities decrease in net assets of \$695,976 combined with the decrease in net assets in the county's business type activities of \$95,044 total the \$791,020 in total net asset decreases for the county. Major decrease in governmental activities can be attributed to the operating deficit prior to transfer in the Human Services Special Revenue Fund of \$934,725. Decrease in the business type activities net assets are due to the Health Care Center (\$138,557) offset by the Highway Departments gain of \$27,375 prior to the application of the Internal Service Funds change in net assets to business type activities.
- The property tax levy was increased \$426,665 over 2006, which equated to a -2.42 per-cent tax rate decrease for the year ended December 31, 2007.
- As of December 31, 2007, the County's governmental activities reported combined ending fund balances of \$12,322,459 a decrease of \$1,724,128 in comparison with the prior year. Approximately 80% of this total amount, \$9,814,595 is *available for spending* at the County's discretion (*unreserved fund balance*).
- As of December 31, 2007, unreserved fund balance for the general fund was \$7,233,642., or approximately 26% of total general fund expenditures. The unreserved/undesignated amount of \$5,284,787 also represents 6.7% of the County's 2008 original adopted gross expenditure budget.
- The County's total general-obligation debt decreased by \$2,035,000 (8.0%) during 2007.

Overview of the Basic Financial Statements

This discussion and analysis is intended to serve as an introduction to Manitowoc County's basic financial statements. The County's basic financial statements are comprised of three components: 1) government-wide financial statements, 2) fund financial statements, and 3) notes to the basic financial statements. This report also contains other supplemental information in addition to the basic financial statements themselves.

Government-wide financial statements. The *government-wide financial statements* are designed to provide readers with a broad overview of Manitowoc County's finances, in a manner similar to a private-sector business.

The *statement of net assets* presents information on all of the County's assets and liabilities, with the difference between the two reported as *net assets*. Over time, increases or decreases in net assets may serve as a useful indicator of whether the financial position of the County is improving or deteriorating.

The *statement of activities* presents information showing how the County's net assets changed during the most recent year. All changes in net assets are reported as soon as the underlying event giving rise to the change occurs, *regardless of the timing of related cash flows*. Thus, revenues and expenses are reported in this statement for some items that will only result in cash flows in future fiscal periods. (e.g., uncollected taxes and earned but unused vacation leave.)

Both of the government-wide financial statements distinguish functions of Manitowoc County that are principally supported by taxes and intergovernmental revenues (*governmental activities*) from other functions that are intended to recover all or a significant portion of their costs through user fees and charges (*business-type activities*). The governmental activities of the County include general government, public safety, public works, health and human services, culture, education and recreation, and conservation and development. The business-type activities of the County include highway operations and our nursing home.

The government-wide financial statements can be found on pages 22 through 24 of this report.

Fund financial statements. A *fund* is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. Manitowoc County, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. All of the funds of the County can be divided into three categories: governmental funds, proprietary funds and fiduciary funds.

Governmental funds. *Governmental funds* are used to account for essentially the same functions reported as *governmental activities* in the government-wide financial statements. However, unlike the government-wide financial statements, governmental fund financial statements focus on *near-term inflows and outflows of spendable resources*, as well as on *balances of spendable resources* available at the end of the fiscal year. Such information may be useful in evaluating the County's near-term financing requirements.

It is useful to compare the information presented for *governmental funds* with similar information presented for *governmental activities* in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the County's near-term financing decisions. Both the governmental fund balance sheet and the governmental fund statement of revenues, expenditures, and changes in fund balances provide a reconciliation to facilitate this comparison between *governmental funds* and *governmental activities*.

Manitowoc County maintains 15 individual governmental funds. Information is presented separately in the governmental fund balance sheet and in the governmental fund statement of revenues, expenditures and changes in fund balances for the general fund, human services special revenue fund, county roads and bridges special revenue fund, and debt service fund, all of which are considered to be major funds. Data from the other governmental funds are combined into a single, aggregated presentation. Individual fund data for each of these nonmajor governmental funds is provided in the form of *combining statements* elsewhere in this report.

The County adopts an annual appropriated budget for all its governmental funds except for the Forestry Tree Planting, Sheriff K-9 Unit, Revolving Loan Fund, Economic Development Projects, and the Park Acquisition and Development fund. As part of the basic governmental fund financial statements, budgetary comparison statements have been provided for the general fund and for each individual major special revenue fund to demonstrate compliance with the budget.

The basic governmental fund financial statements can be found on pages 25 - 31 of this report.

Proprietary funds. Manitowoc County maintains two different types of proprietary funds. *Enterprise funds* are used to report the same functions presented as *business-type activities* in the government-wide financial statements. The County uses enterprise funds to account for its Health Care Center and Highway Department Operations. *Internal service funds* are accounting devices used to accumulate and allocate costs internally among the County's various functions. Manitowoc County uses internal service funds to account for its various insurance activities and Information Systems department. Because these services predominantly benefit governmental rather than business-type functions, they have been included within *governmental activities* in the government-wide financial statements. Individual fund data for the internal service funds is provided in the form of *combining statements* elsewhere in this report.

Proprietary funds provide the same type of information as the government-wide financial statements, only in more detail. The proprietary fund financial statements provide separate information for the Health Care Center and Highway Department, both of which are considered to be major funds of the County.

The basic proprietary fund financial statements can be found on pages 32 - 35 of this report.

Fiduciary funds. Fiduciary funds are used to account for resources held for the benefit of parties outside the government. Fiduciary funds are *not* reflected in the government-wide financial statements because the resources of those funds are *not* available to support the County's own programs. The accounting used for fiduciary funds is much like that used for proprietary funds.

The basic fiduciary fund financial statements can be found on page 36 of this report.

Notes to the basic financial statements. The notes provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements. The notes to the basic financial statements can be found on pages 37 - 61 of this report.

Other information. The combining statements referred to earlier in connection with nonmajor governmental funds and nonmajor internal service funds are presented immediately following the notes to the basic financial statements. Combining and individual fund statements and schedules can be found on pages 62 - 65.

Government-wide Financial Analysis

Net assets. As noted earlier, net assets may serve over time as a useful indicator of a government's financial position. In the case of the County, assets exceeded liabilities by \$99,990,793 at the close of 2007.

Manitowoc County's Net Assets						
	Governmental Activities		Business-type Activities		Total	
	2007	2006	2007	2006	2007	2006
Current and other assets	\$53,632,092	\$52,196,282	\$3,296,373	\$5,775,088	\$56,928,465	\$57,971,370
Capital assets	85,500,330	86,072,318	21,898,698	22,573,320	107,399,028	108,645,638
Total assets	139,132,422	138,268,600	25,195,071	28,348,408	164,327,493	166,617,008
Long-term liabilities outstanding	16,529,394	17,960,559	8,365,570	8,682,602	24,894,964	26,643,161
Other liabilities	37,524,059	34,533,096	1,917,677	4,658,938	39,441,736	39,192,034
Total liabilities	54,053,453	52,493,655	10,283,247	13,341,540	64,336,700	65,835,195
Net assets:						
Invested in Capital assets,						
net of related debt	69,680,980	68,764,923	14,236,984	14,310,715	83,917,964	83,075,638
Restricted	2,256,512	2,119,387	-	-	2,256,512	2,119,387
Unrestricted	13,141,477	14,890,635	674,840	696,153	13,816,317	15,586,788
Total net assets	\$85,078,969	\$85,774,945	\$14,911,824	\$15,006,868	\$99,990,793	\$100,781,813

By far the largest portion of the County's net assets (82%) reflects its investment in capital assets (e.g. land, buildings, machinery and equipment, infrastructure, etc.); less any outstanding related debt used to acquire those assets. The County uses these capital assets to provide services to citizens; consequently, these assets are *not* available for future spending. Although the County's investment in its capital assets is reported net of related debt, it should be noted that the resources needed to repay this debt must be provided from other sources, since the capital assets themselves cannot be used to liquidate these liabilities.

An additional portion of the County's net assets (2%) represents resources that are subject to external restrictions on how they may be used. The remaining balance of *unrestricted net assets* (\$13,816,317) may be used to meet the County's ongoing obligations to citizens and creditors.

Change in net assets. Governmental activities decreased the County's net assets by \$695,976 with business type activities decreasing the net assets by \$95,044 accounting for 100% of the total decrease in net assets of the County. The major key element of this decrease was as follows:

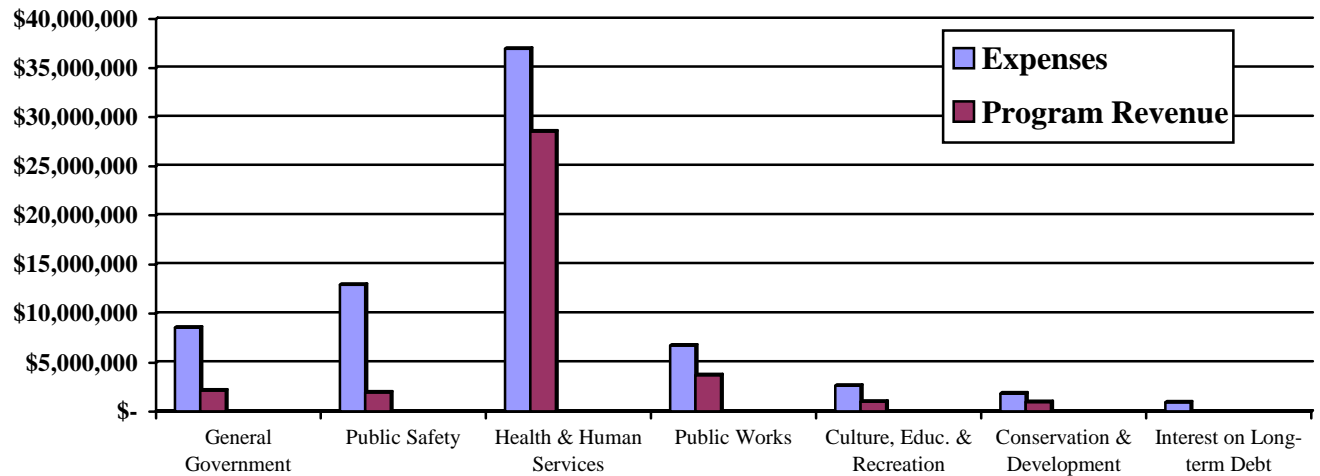
- The operating deficit of the Human Services Special Revenue Fund in the amount of \$934,725 was probably the largest contributing factor to the governmental activities decrease in net assets.

Manitowoc County's Change in Net Assets						
	Governmental Activities		Business Typt Activities		Total	
	2007	2006	2007	2006	2007	2006
Revenues:						
Program revenues:						
Charges for services	\$9,440,354	\$8,837,080	\$14,729,893	\$15,651,691	\$24,170,247	\$24,488,771
Operating grants and contributions	28,142,384	26,372,607	897,571	878,083	29,039,955	27,250,690
Capital grants and contributions	720,548	2,441,269	-	101,562	720,548	2,542,831
General revenues:						
Property taxes	25,006,070	24,304,658	1,909,378	2,157,617	26,915,448	26,462,275
Other taxes	422,190	408,516	-	-	422,190	408,516
Grants/contributions not restricted	4,333,275	4,311,167	-	-	4,333,275	4,311,167
Other	1,828,182	1,872,400	86,930	176,010	1,915,112	2,048,410
Total revenues	69,893,003	68,547,697	17,623,772	18,964,963	87,516,775	87,512,660
Expenses:						
General government	8,563,808	8,499,102	-	-	8,563,808	8,499,102
Public safety	12,920,129	12,071,032	-	-	12,920,129	12,071,032
Public works	6,738,008	7,116,330	-	-	6,738,008	7,116,330
Health and human services	36,969,802	33,589,288	-	-	36,969,802	33,589,288
Culture, recreation, and education	2,626,008	2,569,425	-	-	2,626,008	2,569,425
Conservation and development	1,838,139	1,702,123	-	-	1,838,139	1,702,123
Interest on long-term debt	933,085	858,333	-	-	933,085	858,333
Nursing home	-	-	12,757,428	12,188,495	12,757,428	12,188,495
Highway operations	-	-	4,961,388	7,257,815	4,961,388	7,257,815
Total expenses	70,588,979	66,405,633	17,718,816	19,446,310	88,307,795	85,851,943
Increase(decrease) in net assets before transfers	(695,976)	2,142,064	(95,044)	(481,347)	(791,020)	1,660,717
Transfers	-	-	-	-	-	-
Increase(decrease) in net assets	(695,976)	2,142,064	(95,044)	(481,347)	(791,020)	1,660,717
Net assets - January 1	85,774,945	83,632,881	15,006,868	15,488,215	100,781,813	99,121,096
Net assets - December 31	\$85,078,969	\$85,774,945	\$14,911,824	\$15,006,868	\$99,990,793	\$100,781,813

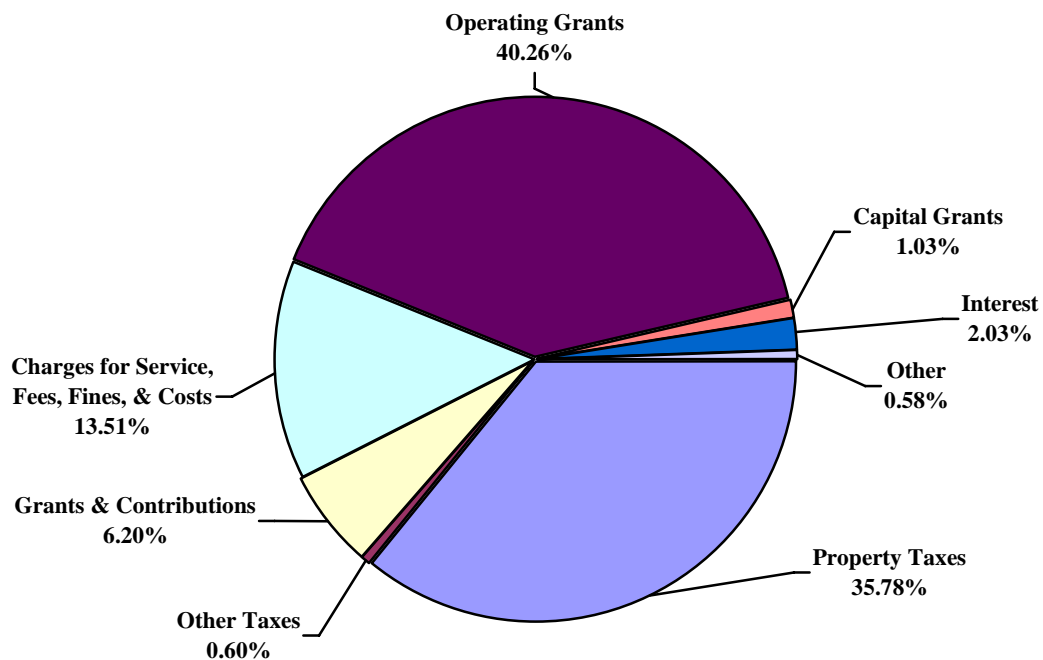
Governmental Activities:

- Property tax revenue increased by \$453,173 (1.79%) during the year. The increase in the actual levy was \$458,267 with the difference between the two amounts being uncollected taxes.
- Investment earnings were \$134,002 more than last year. Originally budgeted at \$850,000 this year, \$1,094,638 was actually earned with another \$101,013 added after applying GASB # 31, write up to market. As the County holds most of its investments to maturity, this write up or in the case of a write down, generally never materializes.
- The \$720,548 capital grant funds that were received were for work at the airport. All of those funds went to improving the runway and their taxi ways.

Expenses & Program Revenues - Governmental Activities



Revenues by Source - Governmental Activities



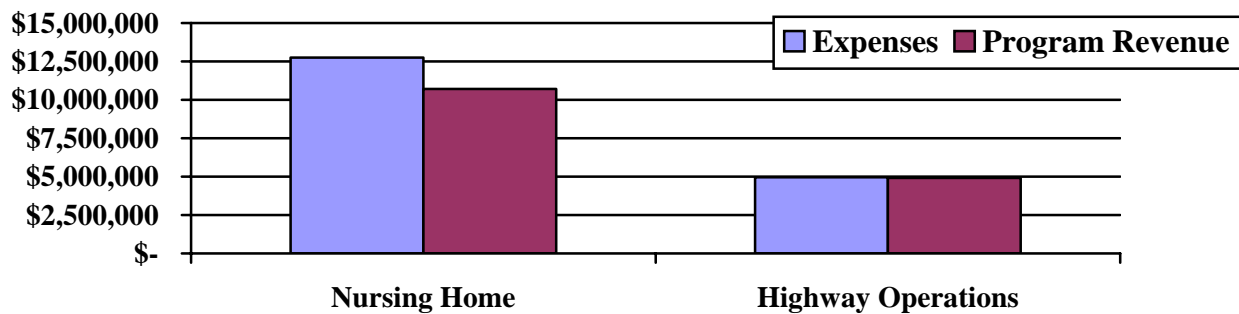
Business-type Activities:

Business-type activities net assets decreased by \$95,044. Key elements of this decrease are as follows:

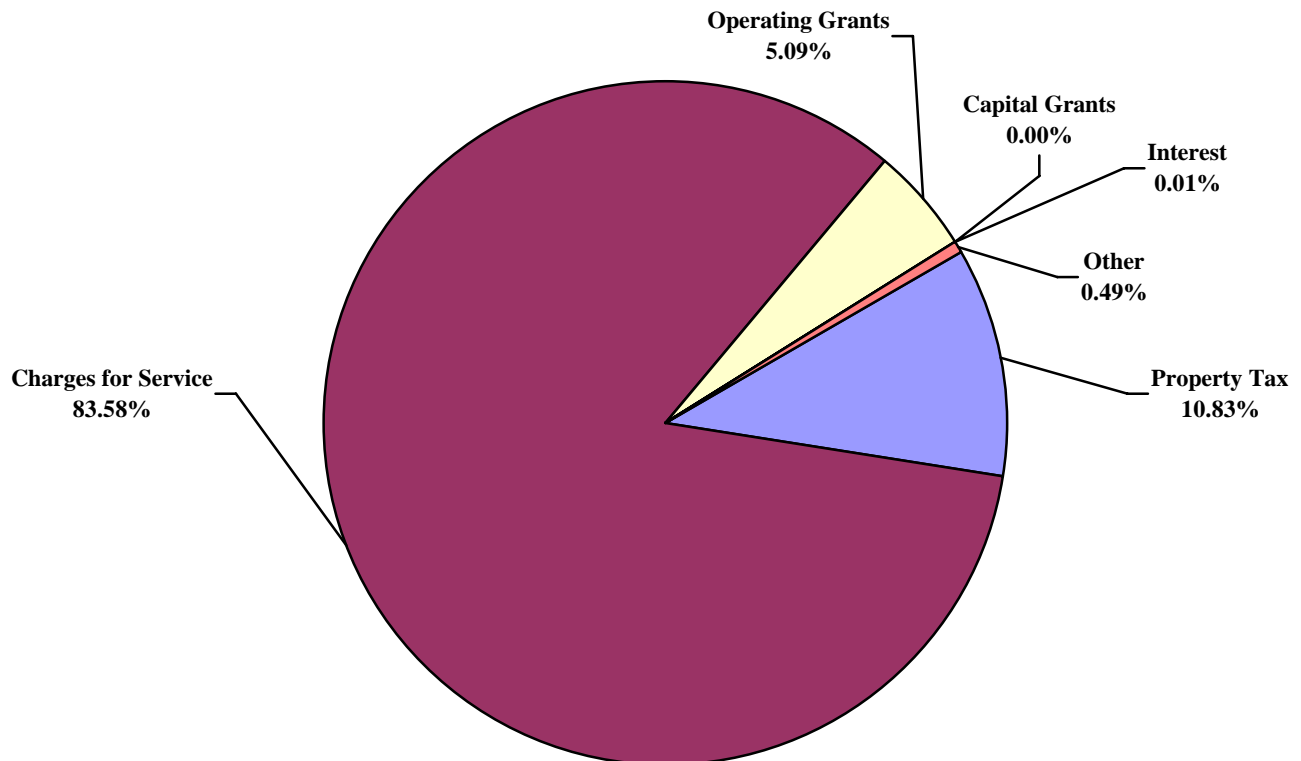
- Health Care Centers operating loss of \$2,546,442. The entire loss can be directly related to the reimbursement rates received for caring for patients and the County's cost of providing that care.

- Intergovernmental Transfer payments at our nursing home were \$897,571 in 2007. This is an increase of only \$19,488 over the 2006 transfer payment. While costs are increasing, reimbursement rates are rather stagnant. The new methods the Federal and State governments are coming up with for calculating their reimbursement rates appear to be only new ways to include more people and not to reimburse for the actual costs of caring for the current population.
- Property taxes to support our nursing home and highway department have leveled off due to the levy and rate limits imposed upon us by the State of Wisconsin. This limit has forced the County Executive and County Board to make some hard decisions as the costs of providing all the services currently provided increase at a faster pace than our ability to tax or impose fees. You will see that our 2008 budget only included enough funds to operate the Health Care Center (HCC) Nursing Home through February. At that time, the County will have sold its operation of the HCC to a private company.

Expenses and Program Revenues - Business Type Activities



Revenue by Source - Business Type Activities



Financial Analysis of Manitowoc County's Funds

As noted earlier, the County uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements.

Governmental funds. The focus of Manitowoc County's *governmental funds* is to provide information on near-term inflows, outflows, and balances of *spendable* resources. Such information is useful in assessing the County's financing requirements. In particular, *unreserved fund balance* may serve as a useful measure of the County's net resources available for spending at the end of the fiscal year.

As of December 31, 2007, the County's governmental funds reported combined ending fund balances of \$12,322,459, a decrease of \$1,724,128 in comparison with the prior year. Approximately 80% of this amount \$9,814,595 constitutes *unreserved fund balance*, which is available for spending at the County's discretion. The remainder of fund balance is *reserved* to indicate that it is not available for new spending because it has already been committed for 1) current year end balances of inventory and prepayments that benefit periods beyond the end of the current year (\$397,638), 2) for non-liquid delinquent taxes (\$1,365,180), 3) for loans receivable that are not expected to be liquidated in the next year (\$443,068), and 4) for debt service (\$301,978).

The general fund is the chief operating fund of the County. At the end of the current year, unreserved fund balance of the general fund was \$5,284,787 while total fund balance reached \$8,785,504. As a measure of the general fund's liquidity, it may be useful to compare both unreserved fund balance and total fund balance to total fund expenditures. Unreserved fund balance represents 19.86% of total general fund expenditures, while total fund balance represents 33.02% of that same amount.

Manitowoc County's general fund balance decreased by \$1,611,258 during the year: Key factors in this decrease are as follows:

- An operating deficit in the Human Services Special Revenue Fund which required a transfer of \$934,725 in order to bring its total fund balance back to 0.
- Required electrical work at our Expo facility which required a transfer from the General Fund of \$110,500. Going into the fair, it was discovered that a utility pole and a major electrical circuit panel was in need of updating to guarantee safety and proper functionality. These repairs and replacements were deemed very important in order to provide proper electrical service and safety during the week of the fair. A transfer was made from the General Fund to get these items taken care of prior to the fairs opening.

The human services special revenue fund has a total fund balance of \$-0-.

The fund balance of the human services special revenue fund was brought back to its zero balance by means of a \$934,725 transfer from the General Fund at year end. Key factors contributing to their deficit are as follows:

- Mental Health expenses in the various mental health programs exceeded budget by almost \$225,000. These programs tend to run in a cyclical nature outpacing what has been budgeted for in a given year every 6 to 7 years. Our policy to date has always been to budget for the average anticipated participation.
- Youth service areas which would include prevention, alternate care and wraparound services totaled over \$316,000 in excess expenses.
- Community Integration Program (CIP) 1B in the Development Disabilities (DD) area over spent some \$319,000. CIP 1B programs are a range of services designed to keep DD clients out of institutions.

The county roads and bridges special revenue fund has a total fund balance of \$299,600. The entire balance is unreserved. Unreserved fund balance represents 6.9% of total county roads and bridges special revenue fund expenditures.

The fund balance of the county roads and bridges special revenue fund increased by \$5,367 during the current year: Key factors in this increase were:

- County road and bridge construction costs in conjunction with the highway maintenance program were able to be completed well within budget thereby offsetting the deficit that would have otherwise been created by the winter snow removal program. Winter snow conditions during 2007 were way above a normal or average year thus causing the actual expenses associated with this function to be in excess of budget.

Proprietary funds. Manitowoc County's proprietary funds provide the same type of information found in the County's government-wide financial statements, but in more detail.

Unrestricted net assets of the health care center enterprise fund at the end of the year amounted to a negative \$181,469 a decrease of \$255,013 from last year. The total decrease in net assets for the health care center was \$138,557 which mainly came from the operating deficit of the center which was \$2,546,442 for 2007.

Unrestricted net assets of the highway department enterprise fund at the end of the year amounted to \$1,069,272. The total increase in net assets for the highway department was \$23,375 mainly due to the non-operating revenues of the department which included rental income and sale of capital assets totaling approximately \$37,000.

Other factors concerning the finances of these funds have already been addressed in the discussion of the County's business-type activities.

General Fund Budgetary Highlights

Differences between the original budget and the final amended budget amount to just over a \$523,000 increase in appropriations and can be briefly summarized as follows:

- A combination of new grant funds plus carryover funds from 2006 to 2007 in our Planning Department for smart growth added \$625,000 to the original 2007 adopted budget.
- A combination of smaller grant funds approved after the 2007 was originally adopted, less the transfer of a portion of the contingency fund appropriation in the general fund moved to other funds account for the remainder of the difference.

During the year, budgeted revenues exceeded actual revenues by \$856,037. The primary factor for this variance can be summed up to a timing issue. A number of smaller grants and one large conservation grant were approved in 2007. While the appropriation (budget entry) was made in 2007, a majority of the actual income and associated expenses will not take place until some time in 2008 or beyond. In the case of the conservation grant, it is a fiscal three year grant started in 2006 and will go through part of the year 2009.

Capital Asset and Debt Administration

Capital assets. The County's investment in capital assets for its governmental and business-type activities as of December 31, 2007 amounts to \$107,399,028 (net of accumulated depreciation). This investment in capital assets includes land, land improvements, buildings, machinery and equipment, vehicles, public domain infrastructure (highways and bridges), and construction in progress. The total decrease in the County's investment in capital assets for the current year was \$1,246,610 or 1.1% lower than last year.

Major capital assets acquired or constructed during the year include:

Governmental:

- Airport – Taxiway reconstruction totaling \$653,126.
- Expo Grounds – Electrical Upgrades costing \$71,418.
- Parks Department – Continuation of the Devils River State Recreation Trail costing \$145,983.
- Public Works – New PBX phone system costing \$635,964 (Project completed in 2007).
- Recycling Center – Replace tractor with loader costing \$56,000.
- Joint Dispatch Center – Continuation of the Wireless 911 project costing \$47,309.

Business Type:

- Highway Operations – Routine equipment replacement totaling \$320,033.
- Health Care Center – None.

Manitowoc County's Capital Assets (net of accumulated depreciation)						
	Governmental Activities		Business-Type Activities		Totals	
	2007	2006	2007	2006	2007	2006
Land	\$ 6,223,489	\$ 6,223,489	\$ 1,574,846	\$ 1,574,846	\$ 7,798,335	\$ 7,798,335
Land Improvements	6,227,968	5,590,980	5,934	6,271	6,233,902	5,597,251
Buildings	22,170,248	22,615,990	15,467,708	16,052,997	37,637,956	38,668,987
Machinery & Equipment	3,168,879	3,213,815	4,850,210	4,939,206	8,019,089	8,153,021
Infrastructure	47,709,746	48,428,043	-	-	47,709,746	48,428,043
Construction in Progress	-	-	-	-	-	-
Total	\$ 85,500,330	\$ 86,072,317	\$ 21,898,698	\$ 22,573,320	\$ 107,399,028	\$ 108,645,637

Additional information on Manitowoc County's capital assets can be found in Note C.5 on pages 51 - 52 of this report.

Long-term debt. At the end of the current fiscal year, the County had total bonded debt outstanding of \$23,535,000. All of this debt is backed by the full faith and credit of the County.

Manitowoc County's Outstanding Debt General Obligation Debt						
	Governmental Activities		Business-Type Activities		Totals	
	2007	2006	2007	2006	2007	2006
General Obligation debt:						
Bonds	\$15,819,350	\$17,307,395	\$7,715,650	\$8,262,605	\$23,535,000	\$25,570,000

The County's total general obligation debt decreased by \$2,035,000 or (8.0%) during the current calendar year. The county paid off \$2,373,270 in principal balance outstanding during 2006.

In 2007, the County refinanced some of its general obligation bonds to take advantage of favorable interest rates. Manitowoc County issued \$7,290,000 in general obligation bonds to refinance a portion or all of its callable portions of its 1995 issue, 1999 issue, 2000 issue, and 2002 issue. The result of this transaction was a decrease in future debt service payments of \$483,708 with a present value savings of just over 5%.

The County maintains an "Aa3" rating from Moody's Investors Service for its general obligation debt.

State statutes limit the amount of general obligation debt the County may issue to 5% of its total equalized valuation. The current debt limitation for the County is \$253,971,025, which is significantly in excess of the County's \$23,535,000 in outstanding general obligation debt. This outstanding debt amount represents only 9.3% of what the state statute allows the County to borrow in total affording the County plenty of flexibility.

Additional information on Manitowoc County's long-term debt can be found in Note C.8 on pages 54 and 55 of this report.

Subsequent Events

Subsequent event. During 2007, the County had many discussions regarding the future of its Health Care Center. Prompted by a directive from the County Executive, a study was completed by the Comptroller with the help and input from the Human Services Department Director, members of his staff, and the Health Care Center Director and members of his staff. The report indicated that the County could take care of those individuals it was responsible for in a more economical way other than owning and operating a nursing home. Care for the individuals was not to be lessened or compromised. The patient, if you will, was of utmost concern, not just the dollars and cents. After much debate and deliberation, the County Executive submitted a proposed 2008 budget which only funded the operation of the Health Care Center through February of 2008. The County Board approved the budget as presented and passed a resolution authorizing the sale. On February 29, 2008 we

signed the papers selling the Health Care Center property and turning over operations to a private company. Terms of the sale were \$6,000,000 cash at closing.

Economic Factors and Next Year's Budgets and Rates

- The unemployment rate for Manitowoc County for December 2007 was 5.0%. This compares to the State of Wisconsin's average unemployment rate of 4.6% at that time. Manitowoc County's April 2008 unemployment rate is currently being reported at 4.4% which matches the States average unemployment rate as well.
- The economic condition and outlook of the County has improved over the past few years. An upswing in a number of our local manufacturing businesses, after the closing of two plants in 2003, is fostering a new optimism. Our tourism industry, along with new service businesses and stable retail shops helps to bolster this attitude. Farming, a staple of this County also helps to support our tax base.
- Inflationary trends in our region compare favorably to national indices. We have also noticed a slight lag in various economic down turns, such as the housing market crash. While we are not immune to these happenings, it does appear that down turns of that nature take six months or more to show up here.
- Manitowoc County has seven different Local unions and a non-represented work force. All seven unions have current labor agreements in place through 2010. The seven unions are: Supportive Services, Local 986-A; Human Services Professionals, Local 986-A; Health Care Center employees, Local 1288; Highway Department employees, Local 986; Sheriff's Department employees represented by AFSCME, Local 986-B; Health Department, Local 5068; and the Sheriff's Department employees represented by WPPA.

All of these factors were considered in preparing the County's budget for the 2008 fiscal year.

Limits have been imposed on the property tax levy rates for Wisconsin counties which I refer to as the 1992 law. There are separate limits for the operating levy and the debt service levy. The baseline for the limits is the actual 1992 tax rate adopted for the 1993 budget. The operating levy rate and the debt levy rate cannot exceed the baseline rates unless the County qualifies for one of the exceptions allowed under the statute. The statute does allow for exceptions for bridge aid petitions of the townships and library aid. The statute also establishes specific penalties for failure to meet the levy rate freeze requirements. Among the penalties for exceeding the limits is the reduction of state shared revenues and transportation aids. In 2005, the State of Wisconsin passed legislation (2005 Wisconsin Act 25) imposing an additional limit on the County's property taxing ability. This limit pertains to the actual levy, and not the rate. The calculation under this new law basically said, for the upcoming year, you get your prior years levy plus an increase based upon the percentage of new growth in equalized value in your county or 2%, which ever is higher. Bridge aids and library levy adjustments are not excluded under this method. After completing both methods for property tax limits, rate and levy, the lower amount of the levy between the two is your new limit. While the 2005 law has now sunset, the 1992 law still remains in effect. In 2007, the State of Wisconsin passed legislation (2007 Wisconsin Act 20, Senate Bill 40) which included a version of the 2005 legislation limiting the overall levy. Again, this legislation is in addition to the 1992 law. The allowable percentage increase for 2007 was the greater of 3.8% or the percentage increase in your new construction less improvements removed between the previous year and the current year, which they defined as the valuation factor. For the 2008 levy for 2009 budget purposes, the increase that will be allowed is 2% or the valuation factor. In figuring these amounts, special levies such as Bridge Aid Petitions, Library Levy, and Debt Service are excluded from the formula. The actual levy of 2007 will become the base levy when starting the formula.

Upon the adoption of the budget for the 2008 calendar year, the County was \$1,930,086 under its levy limit as implemented by the 2007 state legislation. While this amount may appear high, the big difference is attributable to the Library and Bridge Aid Petition levies being included in the calculation of allowable levy but excluded in what the County is required to report for total levy in the calculation, which will become the base levy for calculation purposes in 2008.

Contacting the County's Financial Management

This financial report is designed to provide a general overview of Manitowoc County's finances for all those with an interest in the County's finances. Questions concerning any of the information provided in this report or requests for additional financial information should be addressed to "Comptroller, Manitowoc County, 1110 S 9th Street, Manitowoc, WI 54220. The Comptroller's Office may also be contacted via the internet. Please visit us on our County home page at www.manitowoc-county.com or www.co.manitowoc.wi.us .

MANITOWOC COUNTY, WISCONSIN

Statement of Net Assets

December 31, 2007

	Governmental Activities	Business-type Activities	Total
ASSETS			
Cash and investments	\$ 13,674,861	\$ 1,186	\$ 13,676,047
Receivables			
Taxes	30,199,996	286,050	30,486,046
Special assessments	461,946	-	461,946
Accounts	4,944,616	2,768,732	7,713,348
Interest	380,854	-	380,854
Loans	443,068	-	443,068
Internal balances	1,765,701	(1,765,701)	-
Due from other governments	149,559	640,432	789,991
Inventories and prepaid items	584,594	1,120,848	1,705,442
Deferred charges	136,247	53,936	190,183
Restricted assets - cash and investments	890,650	190,890	1,081,540
Capital assets, nondepreciable			
Land	6,223,489	1,574,846	7,798,335
Capital assets, depreciable			
Land improvements	8,483,484	-	8,483,484
Buildings and improvements	34,099,826	19,367,656	53,467,482
Machinery and equipment	10,984,085	12,472,293	23,456,378
Infrastructure	83,919,606	-	83,919,606
Less: Accumulated depreciation	(58,210,160)	(11,516,097)	(69,726,257)
TOTAL ASSETS	139,132,422	25,195,071	164,327,493
LIABILITIES			
Accounts payable	4,384,885	519,020	4,903,905
Accrued and other current liabilities	4,254,318	1,048,302	5,302,620
Accrued interest payable	117,856	55,061	172,917
Due to other governments	1,358,420	-	1,358,420
Unearned revenues	27,408,580	295,294	27,703,874
Long-term obligations			
Due within one year	1,878,266	756,302	2,634,568
Due in more than one year	14,651,128	7,609,268	22,260,396
TOTAL LIABILITIES	54,053,453	10,283,247	64,336,700
NET ASSETS			
Invested in capital assets, net of related debt	69,680,980	14,236,984	83,917,964
Restricted for			
Debt service	301,978	-	301,978
Capital projects	92,089	-	92,089
Conservation	48,455	-	48,455
Public safety	86,128	-	86,128
Revolving loan program	1,727,862	-	1,727,862
Unrestricted	13,141,477	674,840	13,816,317
TOTAL NET ASSETS	\$ 85,078,969	\$ 14,911,824	\$ 99,990,793

The notes to the basic financial statements are an integral part of this statement.

MANITOWOC COUNTY, WISCONSIN
Statement of Activities
For the Year Ended December 31, 2007

Functions/Programs	Expenses	Program Revenues		
		Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions
Governmental Activities				
General government	\$ 8,563,808	\$ 1,723,654	\$ 411,619	\$ -
Public safety	12,920,129	1,545,415	397,053	-
Public works	6,738,008	1,400,723	1,585,336	720,548
Health and human services	36,969,802	3,608,687	24,917,004	-
Culture, recreation and education	2,626,008	811,252	193,349	-
Conservation and development	1,838,139	350,623	638,023	-
Interest on debt	933,085	-	-	-
Total Governmental Activities	70,588,979	9,440,354	28,142,384	720,548
Business-type Activities				
Nursing home	12,757,428	9,805,839	897,571	-
Highway operations	4,961,388	4,924,054	-	-
Total Business-type Activities	17,718,816	14,729,893	897,571	-
Total	\$ 88,307,795	\$ 24,170,247	\$ 29,039,955	\$ 720,548

General revenues

Taxes

Property taxes, levied for general purposes

Property taxes, levied for debt service

Other taxes and franchise fees

Federal and state grants and other contributions
not restricted to specific functions

Interest and investment earnings

Miscellaneous

Gain on sale of asset

Total general revenues

Change in net assets

Net assets - January 1

Net assets - December 31

The notes to the basic financial statements are an integral part of this statement.

Net (Expense) Revenue and Changes in Net Assets		
Governmental Activities	Business-type Activities	Total

\$ (6,428,535)	\$ -	\$ (6,428,535)
(10,977,661)	-	(10,977,661)
(3,031,401)	-	(3,031,401)
(8,444,111)	-	(8,444,111)
(1,621,407)	-	(1,621,407)
(849,493)	-	(849,493)
(933,085)	-	(933,085)
<u>(32,285,693)</u>	<u>-</u>	<u>(32,285,693)</u>

-	(2,054,018)	(2,054,018)
-	(37,334)	(37,334)
-	<u>(2,091,352)</u>	<u>(2,091,352)</u>
<u>(32,285,693)</u>	<u>(2,091,352)</u>	<u>(34,377,045)</u>

22,483,561	1,909,378	24,392,939
2,522,509	-	2,522,509
422,190	-	422,190
4,333,275	-	4,333,275
1,420,622	1,096	1,421,718
407,560	54,236	461,796
-	31,598	31,598
<u>31,589,717</u>	<u>1,996,308</u>	<u>33,586,025</u>

(695,976)	(95,044)	(791,020)
<u>85,774,945</u>	<u>15,006,868</u>	<u>100,781,813</u>
<u>\$ 85,078,969</u>	<u>\$ 14,911,824</u>	<u>\$ 99,990,793</u>

MANITOWOC COUNTY, WISCONSIN

Balance Sheet
Governmental Funds
December 31, 2007

	General	Human Services	County Roads and Bridges	Debt Service	Other Governmental Funds	Total Governmental Funds
ASSETS						
Cash and investments	\$ 6,808,977	\$ 75	\$ 299,600	\$ 301,978	\$ 2,709,425	\$ 10,120,055
Receivables						
Taxes	17,714,040	6,070,581	3,086,341	2,456,376	872,658	30,199,996
Special assessments	461,946	-	-	-	-	461,946
Accounts	946,190	3,473,748	-	-	524,678	4,944,616
Interest	366,184	-	-	-	-	366,184
Notes	99,000	-	-	-	344,068	443,068
Due from other funds	1,870,828	-	-	-	-	1,870,828
Due from other governments	-	-	-	-	46,076	46,076
Inventories and prepaid items	87,682	309,956	-	-	-	397,638
Restricted cash and investments	221,771	170,564	-	-	-	392,335
TOTAL ASSETS	\$ 28,576,618	\$ 10,024,924	\$ 3,385,941	\$ 2,758,354	\$ 4,496,905	\$ 49,242,742
LIABILITIES AND FUND BALANCES						
Liabilities						
Accounts payable	\$ 437,363	\$ 3,462,645	\$ -	\$ -	\$ 434,942	\$ 4,334,950
Accrued and other current liabilities	2,100,996	167,504	-	-	84,835	2,353,335
Due to other funds	-	153,630	-	-	161,860	315,490
Due to other governments	1,358,420	-	-	-	-	1,358,420
Deferred revenues	15,894,335	6,241,145	3,086,341	2,456,376	879,891	28,558,088
Total Liabilities	19,791,114	10,024,924	3,086,341	2,456,376	1,561,528	36,920,283
Fund Balances						
Reserved for						
Inventories and prepaid items	87,682	309,956	-	-	-	397,638
Delinquent property taxes	1,365,180	-	-	-	-	1,365,180
Debt service	-	-	-	301,978	-	301,978
Notes receivable	99,000	-	-	-	344,068	443,068
Unreserved						
Designated for						
Subsequent year's expenditures						
General fund	1,948,855	-	-	-	-	1,948,855
Special revenue funds	-	-	-	-	2,256,061	2,256,061
Capital outlay						
Capital projects funds	-	-	-	-	468,251	468,251
Undesignated, reported in						
General fund	5,284,787	-	-	-	-	5,284,787
Special revenue funds	-	(309,956)	299,600	-	(133,003)	(143,359)
Total Fund Balances	8,785,504	-	299,600	301,978	2,935,377	12,322,459
TOTAL LIABILITIES AND FUND BALANCES	\$ 28,576,618	\$ 10,024,924	\$ 3,385,941	\$ 2,758,354	\$ 4,496,905	\$ 49,242,742

(Continued)

MANITOWOC COUNTY, WISCONSIN
Balance Sheet (Continued)
Governmental Funds
December 31, 2007

Reconciliation to the Statement of Net Assets

Total Fund Balances as shown on previous page					\$ 12,322,459
Amounts reported for governmental activities in the statement of net assets are different because:					
Capital assets used in governmental activities are not current financial resources and therefore are not reported in the funds.					85,500,330
Other long-term assets are not available to pay current period expenditures and therefore are deferred in the funds.					
Interest receivable on long-term mortgage note					14,670
Deferred bond issuance costs					136,247
Internal service funds are used by management to allocate the costs of insurance to individual funds. The assets of the internal service funds are included in governmental activities in the statement of net assets.					2,603,005
Unearned revenue from taxes and fines are deferred revenues of the funds but are not considered liabilities of the governmental activities.					1,149,508
Some liabilities are not due and payable in the current period and, therefore, are not reported in the funds.					
Bonds and notes payable				\$ (15,819,350)	
Compensated absences				(710,044)	
Accrued interest on long-term obligations				(117,856)	(16,647,250)
Net Assets of Governmental Activities as Reported on the Statement of Net Assets (see page 22)					<u>\$ 85,078,969</u>

The notes to the basic financial statements are an integral part of this statement.

MANITOWOC COUNTY, WISCONSIN
Statement of Revenues, Expenditures and Changes in Fund Balances
Governmental Funds
For the Year Ended December 31, 2007

	General	Human Services	County Roads and Bridges	Debt Service	Other Governmental Funds	Total Governmental Funds
Revenues						
Taxes	\$ 13,424,438	\$ 5,782,397	\$ 2,824,723	\$ 2,522,509	\$ 861,730	\$ 25,415,797
Intergovernmental	7,448,714	21,905,513	1,541,336	-	1,923,303	32,818,866
Licenses and permits	327,774	-	-	-	5,400	333,174
Fines and forfeits	335,616	77,845	-	-	119,777	533,238
Public charges for services	1,929,323	726,641	-	-	1,411,174	4,067,138
Intergovernmental charges for services	1,008,228	2,573,790	-	-	821,867	4,403,885
Miscellaneous	1,507,805	152,704	-	-	382,088	2,042,597
Total Revenues	25,981,898	31,218,890	4,366,059	2,522,509	5,525,339	69,614,695
Expenditures						
Current						
General government	7,118,792	-	-	-	-	7,118,792
Public safety	12,028,709	-	-	-	3,759	12,032,468
Public works	334,717	-	2,343,621	-	1,864,261	4,542,599
Health and human services	2,967,916	32,117,343	-	-	1,766,149	36,851,408
Culture, recreation and education	1,408,196	-	-	-	896,945	2,305,141
Conservation and development	929,523	-	-	-	923,353	1,852,876
Debt service						
Principal	-	-	-	1,551,815	-	1,551,815
Interest and fiscal charges	-	-	-	740,721	-	740,721
Capital outlay	1,816,274	36,272	2,017,071	-	356,853	4,226,470
Total Expenditures	26,604,127	32,153,615	4,360,692	2,292,536	5,811,320	71,222,290
Excess of Revenues Over (Under) Expenditures	(622,229)	(934,725)	5,367	229,973	(285,981)	(1,607,595)
Other Financing Sources (Uses)						
Long-term debt issued	-	-	-	5,165,330	-	5,165,330
Sale of capital assets	56,196	-	-	-	-	56,196
Payment to refunded bond escrow agent	-	-	-	(5,338,059)	-	(5,338,059)
Transfers in	-	934,725	-	-	110,500	1,045,225
Transfers out	(1,045,225)	-	-	-	-	(1,045,225)
Total Other Financing Sources (Uses)	(989,029)	934,725	-	(172,729)	110,500	(116,533)
Net Change in Fund Balances	(1,611,258)	-	5,367	57,244	(175,481)	(1,724,128)
Fund Balances - January 1	10,396,762	-	294,233	244,734	3,110,858	14,046,587
Fund Balances - December 31	\$ 8,785,504	\$ -	\$ 299,600	\$ 301,978	\$ 2,935,377	\$ 12,322,459

(Continued)

MANITOWOC COUNTY, WISCONSIN
Statement of Revenues, Expenditures and Changes in Fund Balances (Continued)
Governmental Funds
For the Year Ended December 31, 2007

Reconciliation to the Statement of Activities

Net Change in Fund Balances as shown on previous page \$ (1,724,128)

Amounts reported for governmental activities in the statement of activities are different because:

Governmental funds report capital outlays as expenditures. However, in the statement of activities the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense.

Capital assets reported as capital outlay in governmental fund statements	\$ 4,112,086	
Depreciation expense reported in the statement of activities	<u>(4,101,831)</u>	
Amount by which capital outlays are more than depreciation in current period		10,255

In governmental funds the entire proceeds, if any, from the disposal of capital assets is reported as an other financing source. In the statement of activities only the gain (or loss) on the disposal is reported.

Proceeds from the disposition of capital assets as reported on the governmental funds operating statement	\$ (56,196)	
Loss on disposition reported on the statement of activities	<u>(479,555)</u>	
Gain on disposition reported on the statement of activities		
Book value of capital assets disposed of		(535,751)

Certain employee benefits are reported in the governmental funds when amounts are paid. The statement of activities reports the value of benefits earned during the year. This year the accrual of these benefits increased by:

(56,882)

Governmental funds do not present revenues that are not available to pay current obligations. In contrast, such revenues are reported in the statement of activities when earned.

33,240

Some debt retired during the year was financed with the issuance of debt. The amount of the debt is reported in the governmental funds as a source of financing. In the statement of net assets, however, debt constitutes a long-term liability. The amount of debt reported in the governmental funds statement is:

(5,165,330)

Repayment of principal on long-term debt is reported in the governmental funds as an expenditure, but is reported as a reduction in long-term debt in the statement of net assets and does not affect the statement of activities. The amount of long-term debt principal payments in the current year is:

6,653,375

Interest payments on outstanding debt are reported in the governmental funds as an expenditure when paid, in the statement of activities interest is reported as it accrues.

22,137

The County's internal service fund is reported with governmental activities, with a portion allocated to business-type activities.

Current year expenses exceeded revenues by:	\$ 61,248	
Allocation to business-type activities	<u>(16,138)</u>	45,110

Bond issue costs are reported in the governmental funds as an expenditure. In the statement of activities, these costs are capitalized and amortized over the life of the bonds.

21,998

Change in Net Assets of Governmental Activities as Reported in the Statement of Activities (see pages 23 - 24)

\$ (695,976)

The notes to the basic financial statements are an integral part of this statement.

MANITOWOC COUNTY, WISCONSIN
Statement of Revenues, Expenditures and Changes in Fund Balance
Budget and Actual
General Fund
For the Year Ended December 31, 2007

	Budgeted Amounts		Actual Amounts	Variance Final Budget - Positive (Negative)
	Original	Final		
Revenues				
Taxes	\$ 13,308,811	\$ 13,423,811	\$ 13,424,438	\$ 627
Intergovernmental	7,958,079	8,369,634	7,448,714	(920,920)
Licenses and permits	331,850	331,850	327,774	(4,076)
Fines and forfeits	388,100	388,100	335,616	(52,484)
Public charges for services	1,725,683	1,878,783	1,929,323	50,540
Intergovernmental charges for services	1,258,162	1,258,162	1,008,228	(249,934)
Miscellaneous	1,080,736	1,201,791	1,507,805	306,014
Total Revenues	26,051,421	26,852,131	25,981,898	(870,233)
Expenditures				
Current				
General government	7,182,096	7,223,272	7,118,792	104,480
Public safety	11,537,145	11,926,860	12,028,709	(101,849)
Public works	301,923	347,923	334,717	13,206
Health and human services	3,050,038	3,097,407	2,967,916	129,491
Culture, recreation and education	1,385,914	1,437,028	1,408,196	28,832
Conservation and development	1,502,712	1,502,712	929,523	573,189
Debt service				
Capital outlay	2,220,019	2,057,734	1,816,274	241,460
Total Expenditures	27,179,847	27,592,936	26,604,127	988,809
Excess of Revenues Over (Under) Expenditures	(1,128,426)	(740,805)	(622,229)	118,576
Other Financing Sources (Uses)				
Sale of capital assets	42,000	42,000	56,196	14,196
Transfers out	-	(110,500)	(1,045,225)	(934,725)
Total Other Financing Sources (Uses)	42,000	(68,500)	(989,029)	(920,529)
Net Change in Fund Balance	(1,086,426)	(809,305)	(1,611,258)	(801,953)
Fund Balance - January 1	10,396,762	10,396,762	10,396,762	-
Fund Balance - December 31	\$ 9,310,336	\$ 9,587,457	\$ 8,785,504	\$ (801,953)

The notes to the basic financial statements are an integral part of this statement.

MANITOWOC COUNTY, WISCONSIN
Statement of Revenues, Expenditures and Changes in Fund Balance
Budget and Actual
Human Services Fund
For the Year Ended December 31, 2007

	Budgeted Amounts		Actual Amounts	Variance Final Budget - Positive (Negative)
	Original	Final		
Revenues				
Taxes	\$ 5,782,397	\$ 5,782,397	\$ 5,782,397	\$ -
Intergovernmental	18,247,126	20,348,466	21,905,513	1,557,047
Fines and forfeits	75,310	75,310	77,845	2,535
Public charges for services	756,911	756,911	726,641	(30,270)
Intergovernmental charges for services	3,037,922	3,073,047	2,573,790	(499,257)
Miscellaneous	44,000	116,966	152,704	35,738
Total Revenues	27,943,666	30,153,097	31,218,890	1,065,793
Expenditures				
Current				
Health and human services	27,943,666	30,151,014	32,117,343	(1,966,329)
Capital outlay	-	2,083	36,272	(34,189)
Total Expenditures	27,943,666	30,153,097	32,153,615	(2,000,518)
Excess of Revenues Over (Under) Expenditures	-	-	(934,725)	(934,725)
Other Financing Sources (Uses)				
Transfers in	-	-	934,725	934,725
Net Change in Fund Balance	-	-	-	-
Fund Balance - January 1	-	-	-	-
Fund Balance - December 31	\$ -	\$ -	\$ -	\$ -

The notes to the basic financial statements are an integral part of this statement.

MANITOWOC COUNTY, WISCONSIN
Statement of Revenues, Expenditures and Changes in Fund Balance
Budget and Actual
County Roads and Bridges Fund
For the Year Ended December 31, 2007

	Budgeted Amounts		Actual Amounts	Variance Final Budget - Positive (Negative)
	Original	Final		
Revenues				
Taxes	\$ 2,824,723	\$ 2,824,723	\$ 2,824,723	\$ -
Intergovernmental	1,525,000	1,525,000	1,541,336	16,336
Total Revenues	4,349,723	4,349,723	4,366,059	16,336
Expenditures				
Current				
Public works	2,230,088	2,230,088	2,343,621	(113,533)
Capital outlay	2,119,635	2,119,635	2,017,071	102,564
Total Expenditures	4,349,723	4,349,723	4,360,692	(10,969)
Net Change in Fund Balance	-	-	5,367	5,367
Fund Balance - January 1	294,233	294,233	294,233	-
Fund Balance - December 31	\$ 294,233	\$ 294,233	\$ 299,600	\$ 5,367

The notes to the basic financial statements are an integral part of this statement.

MANITOWOC COUNTY, WISCONSIN

Statement of Net Assets

Proprietary Funds

December 31, 2007

	Health Care Center	Highway	Total Enterprise Funds	Total Internal Service Funds
ASSETS				
Current assets				
Cash and investments	\$ -	\$ 1,186	\$ 1,186	\$ 2,189,715
Restricted assets - cash and investments	190,890	-	190,890	-
Receivables				
Taxes	286,050	-	286,050	-
Accounts	2,451,656	317,076	2,768,732	-
Due from other funds	-	-	-	345,098
Due from other governments	-	640,432	640,432	103,483
Inventories and prepaid expenses	63,820	1,057,028	1,120,848	186,956
Total Current Assets	<u>2,992,416</u>	<u>2,015,722</u>	<u>5,008,138</u>	<u>2,825,252</u>
Noncurrent assets				
Restricted assets - cash and investments	-	-	-	498,315
Deposit with WMMIC	-	-	-	1,365,091
Deferred charges	53,936	-	53,936	-
Capital assets				
Nondepreciable				
Land	124,443	1,450,403	1,574,846	-
Depreciable				
Buildings and improvements	12,565,614	6,802,042	19,367,656	1,845
Machinery and equipment	1,803,443	10,668,850	12,472,293	1,758,167
Less: accumulated depreciation	(2,652,435)	(8,863,662)	(11,516,097)	(1,331,418)
Total Noncurrent Assets	<u>11,895,001</u>	<u>10,057,633</u>	<u>21,952,634</u>	<u>2,292,000</u>
TOTAL ASSETS	<u>14,887,417</u>	<u>12,073,355</u>	<u>26,960,772</u>	<u>5,117,252</u>
LIABILITIES				
Current liabilities				
Accounts payable	195,442	252,534	447,976	49,935
Accounts payable from restricted assets	71,044	-	71,044	-
Accrued payroll liabilities	648,423	399,879	1,048,302	23,262
Accrued insurance claims	-	-	-	1,847,516
Accrued interest	55,061	-	55,061	-
Due to other funds	1,552,738	-	1,552,738	347,698
Deferred revenue	289,394	5,900	295,294	-
Current portion of noncurrent liabilities	692,912	63,390	756,302	-
Total Current Liabilities	<u>3,505,014</u>	<u>721,703</u>	<u>4,226,717</u>	<u>2,268,411</u>
Noncurrent liabilities				
General obligation debt	7,058,916	-	7,058,916	-
Compensated absences	325,605	224,747	550,352	30,205
Total Noncurrent Liabilities	<u>7,384,521</u>	<u>224,747</u>	<u>7,609,268</u>	<u>30,205</u>
TOTAL LIABILITIES	<u>10,889,535</u>	<u>946,450</u>	<u>11,835,985</u>	<u>2,298,616</u>
NET ASSETS				
Invested in capital assets, net of related debt	4,179,351	10,057,633	14,236,984	428,594
Unrestricted	(181,469)	1,069,272	887,803	2,390,042
TOTAL NET ASSETS	<u>\$ 3,997,882</u>	<u>\$ 11,126,905</u>	<u>\$ 15,124,787</u>	<u>\$ 2,818,636</u>
Allocation of internal service funds to business-type activities			(212,963)	
Net Assets of Business-type Activities as Reported on the Statement of Net Assets (see page 22)			<u>\$ 14,911,824</u>	

The notes to the basic financial statements are an integral part of this statement.

MANITOWOC COUNTY, WISCONSIN
Statement of Revenues, Expenses and Changes in Net Assets
Proprietary Funds
For the Year Ended December 31, 2007

	Health Care Center	Highway	Total Enterprise Funds	Total Internal Service Funds
Operating Revenues				
Public charges for services	\$ 9,790,443	\$ 117,077	\$ 9,907,520	\$ 115
Intergovernmental charges for services	-	4,806,977	4,806,977	2,052,052
Other	22,561	36,878	59,439	-
Total Operating Revenues	9,813,004	4,960,932	14,773,936	2,052,167
Operating Expenses				
Personnel	9,131,743	4,768,191	13,899,934	685,862
Purchased services	1,775,644	593,605	2,369,249	434,422
Supplies and materials	894,584	6,225,355	7,119,939	48,680
Depreciation	529,113	694,651	1,223,764	223,083
Other	28,362	107,100	135,462	908,173
County charges reimbursed	-	(7,417,967)	(7,417,967)	-
Total Operating Expenses	12,359,446	4,970,935	17,330,381	2,300,220
Operating Loss	(2,546,442)	(10,003)	(2,556,445)	(248,053)
Nonoperating Revenues (Expenses)				
Property taxes	1,909,378	-	1,909,378	-
Intergovernmental grants	897,571	-	897,571	-
Interest income	1,096	-	1,096	13,015
Distribution from WMMIC	-	-	-	160,778
Insurance refunds	243	-	243	135,908
Rental income	4,170	5,780	9,950	-
Gain (loss) on sale of capital assets	-	31,598	31,598	(400)
Interest and other charges	(404,573)	-	(404,573)	-
Total Nonoperating Revenues (Expenses)	2,407,885	37,378	2,445,263	309,301
Change in Net Assets	(138,557)	27,375	(111,182)	61,248
Net Assets - January 1	4,136,439	11,099,530	15,235,969	2,757,388
Net Assets - December 31	\$ 3,997,882	\$ 11,126,905	\$ 15,124,787	\$ 2,818,636
Net Change of Enterprise Funds as shown above			\$ (111,182)	
Allocation of internal service funds change in net assets to business-type activities			<u>16,138</u>	
Change in Net Assets of Business-type Activities as reported in the Statement of Activities (see pages 23-24)			<u>\$ (95,044)</u>	

The notes to the basic financial statements are an integral part of this statement.

MANITOWOC COUNTY, WISCONSIN

Statement of Cash Flows

Proprietary Funds

Year Ended December 31, 2007

	Health Care Center	Highway	Total Enterprise Funds	Total Internal Service Funds
Cash Flows from Operating Activities				
Cash received from user charges	\$ 8,465,443	\$ 4,774,699	\$ 13,240,142	\$ 1,963,225
Cash received from interfund services provided	-	7,417,967	7,417,967	-
Other cash payments received	22,561	36,878	59,439	-
Cash payments to employees	(9,044,196)	(4,738,837)	(13,783,033)	(675,350)
Cash payments to suppliers	(2,666,927)	(7,299,468)	(9,966,395)	(1,271,501)
Net Cash Provided (Used) by Operating Activities	(3,223,119)	191,239	(3,031,880)	16,374
Cash Flows from Noncapital Financing Activities				
Changes in assets and liabilities				
Due from other funds	-	-	-	(345,098)
Due to other funds	1,433,107	-	1,433,107	(78,080)
Property taxes	1,909,378	-	1,909,378	-
Operating grants	897,571	-	897,571	-
Net Cash Provided (Used) by Noncapital Financing Activities	4,240,056	-	4,240,056	(423,178)
Cash Flows from Capital and Related Financing Activities				
Acquisition of capital assets	(44,678)	(561,401)	(606,079)	(176,991)
Proceeds from sale of capital assets	-	88,535	88,535	-
Proceeds from long-term debt	2,124,670	-	2,124,670	-
Principal payments on long-term debt	(2,671,625)	-	(2,671,625)	-
Interest payments on long-term debt	(438,505)	-	(438,505)	-
Net Cash Used by Capital and Related Financing Activities	(1,030,138)	(472,866)	(1,503,004)	(176,991)
Cash Flows Provided by Investing Activities				
Interest from investments	1,096	-	1,096	13,015
Distribution from WMMIC	-	-	-	160,778
Rental income	4,170	5,780	9,950	-
Insurance rebates	243	-	243	135,908
Net Cash Provided by Investing Activities	5,509	5,780	11,289	309,701
Change in Cash and Cash Equivalents	(7,692)	(275,847)	(283,539)	(274,094)
Cash and Cash Equivalents - January 1	-	277,033	277,033	2,561,553
Addition of Restricted Cash - January 1	198,582	-	198,582	400,571
Cash and Cash Equivalents - December 31	<u>\$ 190,890</u>	<u>\$ 1,186</u>	<u>\$ 192,076</u>	<u>\$ 2,688,030</u>

(Continued)

MANITOWOC COUNTY, WISCONSIN
Statement of Cash Flows (Continued)
Proprietary Funds
Year Ended December 31, 2007

	Health Care Center	Highway	Total Enterprise Funds	Total Internal Service Funds
Reconciliation of Operating Loss to Net Cash Provided (Used) by Operating Activities				
Operating loss	\$ (2,546,442)	\$ (10,003)	\$ (2,556,445)	\$ (248,053)
Adjustments to reconcile operating loss to net cash provided (used) by operating activities				
Depreciation	529,113	694,651	1,223,764	223,083
Changes in assets and liabilities				
Accounts receivable	(1,326,704)	489,745	(836,959)	14,541
Due from other governmental units	-	98,283	98,283	(103,483)
Inventories	1,352	(157,375)	(156,023)	-
Prepaid items	2,076	74,625	76,701	(50,666)
Accounts payable	28,235	(388,941)	(360,706)	1,061
Accrued payroll liabilities	(105,780)	(7,242)	(113,022)	1,458
Accrued liabilities for insurance claims	-	-	-	169,379
Deferred revenues- other	1,704	(639,100)	(637,396)	-
Compensated absences	193,327	36,596	229,923	9,054
Net Cash Provided (Used) by Operating Activities	<u>\$ (3,223,119)</u>	<u>\$ 191,239</u>	<u>\$ (3,031,880)</u>	<u>\$ 16,374</u>
Noncash Investing, Capital and Financing Activities				
Trade in of equipment	\$ -	\$ -	\$ -	\$ -
Contributions from State for purchase of capital assets	-	-	-	-
Total Noncash Investing, Capital and Financing Activities	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

The notes to the basic financial statements are an integral part of this statement.

MANITOWOC COUNTY, WISCONSIN
Statement of Net Assets
Fiduciary Funds
December 31, 2007

	Agency Funds
ASSETS	
Cash and investments	<u>\$ 415,987</u>
TOTAL ASSETS	<u><u>\$ 415,987</u></u>
LIABILITIES	
Accounts payable	\$ -
Other liabilities and deposits	<u>415,987</u>
TOTAL LIABILITIES	<u><u>\$ 415,987</u></u>

The notes to the basic financial statements are an integral part of this statement.

MANITOWOC COUNTY, WISCONSIN
Notes to the Basic Financial Statements
December 31, 2007

NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The basic financial statements of Manitowoc County, Wisconsin, ("the County") have been prepared in conformity with accounting principles generally accepted in the United States of America (GAAP) as applied to government units. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles. The significant accounting principles and policies utilized by the County are described below:

1. Reporting Entity

Manitowoc County is a municipal corporation governed by an elected 25 member board. In accordance with GAAP, the basic financial statements are required to include the County (the primary government) and any separate component units that have a significant operational or financial relationship with the County. The County has not identified any component units that are required to be included in the basic financial statements in accordance with standards established by GASB Statements No. 14 and 39.

2. Government-Wide and Fund Financial Statements

The government-wide financial statements (i.e., the statement of net assets and the statement of activities) report information on all of the nonfiduciary activities of the County. For the most part, the effect of interfund activity has been removed from these statements. *Governmental activities*, which are primarily supported by taxes and intergovernmental revenues, are reported separately from *business-type activities*, which rely to a significant extent on fees and charges for services.

The statement of activities demonstrates the degree to which the direct expenses of a given function are offset by program revenues. *Direct expenses* are those that are clearly identifiable with a specific function or segment. *Program revenues* include 1) charges to customers or applicants who purchase, use, or directly benefit from goods, services, or privileges provided by a given function or segment and 2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function. Taxes and other items not properly included among program revenues are reported instead as *general revenues*.

Separate financial statements are provided for governmental funds, proprietary funds, and fiduciary funds, even though the latter are excluded from the government-wide financial statements. Governmental funds include general, special revenue, debt service and capital projects funds. Proprietary funds include enterprise and internal service funds. Major individual governmental funds and major individual enterprise funds are reported as separate columns in the fund financial statements.

The County reports the following major governmental funds:

GENERAL FUND

This is the County's main operating fund. It accounts for all financial resources of the general government, except those accounted for in another fund.

HUMAN SERVICES FUND

This fund is used to account for social services and community board programs directed by state statutes.

COUNTY ROADS AND BRIDGES FUND

This fund is used to account for County highway, trunk, and road maintenance as well as town bridge construction.

MANITOWOC COUNTY, WISCONSIN
Notes to the Basic Financial Statements
December 31, 2007

NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

DEBT SERVICE FUND

This fund accounts for the resources accumulated and payments made for principal and interest on long-term general obligation debt of governmental funds.

The County reports the following major enterprise funds:

HEALTH CARE CENTER FUND

The health care center fund is used to account for long-term care and skilled nursing services of those residing in the facility.

HIGHWAY FUND

The highway fund is used to support the maintenance of County, State and Federal highways on a cost reimbursement basis.

Additionally, the government reports the following fund types:

Internal service funds account for information systems and liability and health self-insurance services provided to other departments or agencies of the County, or to other governments, on a cost reimbursement basis.

Agency funds account for assets held for individuals by various departments and funds held for other governmental agencies. The County maintains agency funds for personal accounts of inmates of the County jail, crime prevention, and payroll obligations.

3. Measurement Focus and Basis of Accounting

The government-wide financial statements are reported using the *economic resources measurement focus* and the *accrual basis of accounting*, as are the proprietary fund financial statements. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Property taxes are recognized as revenues in the year for which they are levied. Grants and similar items are recognized as revenues as soon as all eligibility requirements imposed by the provider have been met.

Governmental fund financial statements are reported using the *current financial resources measurement focus* and the *modified accrual basis of accounting*. Revenues are recognized as soon as they are both measurable and available. Revenues are considered to be *available* when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the County considers revenues to be available if they are collected within 60 days of the end of the current fiscal period. Expenditures generally are recorded when a liability is incurred, as under accrual accounting. However, debt service expenditures, as well as expenditures related to compensated absences and claims and judgments, are recorded only when payment is due. Agency funds have no measurement focus and use the accrual basis of accounting.

Revenues susceptible to accrual include intergovernmental grants, intergovernmental charges for services, public charges for services and interest. Other revenues such as licenses and permits, other fines and forfeits and miscellaneous revenues are recognized when received in cash or when measurable and available.

MANITOWOC COUNTY, WISCONSIN
Notes to the Basic Financial Statements
December 31, 2007

NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Certain private-sector standards of accounting and financial reporting issued prior to December 1, 1989, generally are followed in both the government-wide and proprietary fund financial statements to the extent that those standards do not conflict with or contradict guidance of the Governmental Accounting Standards Board. Governments also have the *option* of following certain subsequent private-sector guidance for their business-type activities and enterprise funds, subject to this same limitation. The County has elected not to follow subsequent private-sector guidance.

As a general rule the effect of interfund activity has been eliminated from the government-wide financial statements. Exceptions to this general rule are internal services between governmental activities and business-type activities. Elimination of these charges would distort the direct costs and program revenues reported for the various functions concerned.

Amounts reported as *program revenues* include 1) charges to customers or applicants for goods, services, or privileges provided, and fees and fines, 2) operating grants and contributions, and 3) capital grants and contributions. Internally dedicated resources are reported as *general revenues* rather than as program revenues. Likewise, general revenues include all taxes.

Proprietary funds distinguish *operating* revenues and expenses from *nonoperating* items. Operating revenues and expenses generally result from providing services and producing and delivering goods in connection with a proprietary fund's principal ongoing operations. The principal operating revenues of the County's enterprise funds are charges to customers for services. Operating expenses for enterprise funds include the cost of services, administrative expenses, and depreciation on capital assets. All revenues and expenses not meeting this definition are reported as nonoperating revenues and expenses.

When both restricted and unrestricted resources are available for use, it is the County's policy to use restricted resources first, then unrestricted resources, as they are needed.

4. Assets, Liabilities and Net Assets or Equity

a. Cash and Investments

Cash and investments are combined in the financial statements. Cash deposits consist of demand and time deposits with financial institutions and are carried at cost. Investments are stated at fair value. Fair value is the amount at which a financial instrument could be exchanged in a current transaction between willing parties, other than in a forced or liquidation sale. The fair value of investments in U.S. Government securities is calculated by amortizing any premium or discount from the face value of the security. For purposes of the statement of cash flows, all cash deposits and highly liquid investments (including restricted assets) with a maturity of three months or less from date of acquisition are considered to be cash equivalents. In addition, cash deposits held in trust for health care center residents and deposits in insurance escrow accounts are not reported as cash equivalents, but are reported as restricted assets.

b. Accounts Receivable

Accounts receivable have been shown net of allowance for uncollectible accounts of \$172,125.

c. Property Taxes Levied for the 2007 Budget

Property taxes are recorded in the year levied as taxes receivable and as deferred revenue. They are recognized as revenue in full in the succeeding year when services financed by the levy are being provided except for the General Fund. The General Fund makes all other funds whole for their tax levies and accounts for any deferred, uncollected, or delinquent amounts.

MANITOWOC COUNTY, WISCONSIN
Notes to the Basic Financial Statements
December 31, 2007

NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

d. Interfund Receivables and Payables

During the course of operations, numerous transactions occur between individual funds for goods provided or services rendered. These receivables and payables are classified as "due from other funds" and "due to other funds" in the fund financial statements. Noncurrent portions of the interfund receivables for the governmental funds are reported as "advances to other funds" and are offset by a reservation of fund balance since they do not constitute expendable available financial resources and therefore are not available for appropriation.

The amount reported on the statement of net assets for internal balances represents the residual balance outstanding between the governmental and business-type activities.

e. Inventories

Inventories are recorded at cost, which approximates market, using the first-in, first-out method. Inventories consist of expendable supplies held for consumption. The cost is recorded as an expenditure at the time individual inventory items are consumed rather than when purchased.

Inventories of governmental funds in the fund financial statements are offset by fund balance reserve amounts to indicate that they do not represent spendable available financial resources.

f. Prepaid Items

Payments made to vendors that will benefit periods beyond the end of the current fiscal year are recorded as prepaid items.

Prepaid items of governmental funds in the fund financial statements are offset by fund balance reserve amounts to indicate that they do not represent spendable available financial resources.

g. Capital Assets

Capital assets, which include property, plant, equipment, and infrastructure assets, are reported in the applicable governmental or business-type activities columns in the government-wide financial statements. Capital assets are defined by the County as assets with an initial, individual cost of \$2,500 or higher, excluding computer equipment which has a \$500 threshold, and an estimated useful life in excess of one year. Such assets are recorded at historical cost or estimated historical cost if purchased or constructed. Donated capital assets are recorded at estimated fair value at the date of donation.

The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend asset lives are not capitalized.

Capital assets of the County are depreciated using the straight-line method over the following estimated useful lives:

	Governmental Activities	Business-type Activities
	Years	
<u>Assets</u>		
Land improvements	10 - 20	-
Buildings	10 - 50	15 - 60
Improvements other than buildings	10 - 50	4 - 40
Machinery and equipment	3 - 10	4 - 30
Infrastructure	15 - 70	-

MANITOWOC COUNTY, WISCONSIN
Notes to the Basic Financial Statements
December 31, 2007

NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

h. Compensated Absences

It is the County's policy to permit employees to accumulate earned but unused vacation and sick leave benefits in accordance with bargaining unit agreements. All vacation and sick leave is accrued when incurred in the government-wide and proprietary fund financial statements. A liability for these amounts is reported in the governmental funds in the fund financial statements only if they have matured, for example, as a result of employee resignations and retirements.

i. Deferred Revenue

Governmental funds report deferred revenue in connection with receivables for revenues that are not considered to be available to liquidate liabilities of the current period or for resources that have been received, but not yet recognizable.

j. Long-term Obligations

In the government-wide financial statements, and proprietary funds in the fund financial statements, long-term debt and other long-term obligations are reported as liabilities in the applicable governmental activities, business-type activities, or proprietary fund statement of net assets. Bond premiums and discounts, as well as issuance costs, are deferred and amortized over the life of the bonds. Bonds payable are reported net of the applicable bond premium or discount. Bond issuance costs are reported as deferred charges and amortized over the term of the related debt.

In the fund financial statements, governmental funds recognize bond premiums and discounts, as well as bond issuance costs, during the current period. The face amount of debt issued is reported as other financing sources. Premiums received on debt issuances are reported as other financing sources while discounts on debt issuances are reported as other financing uses. Issuance costs, whether or not withheld from the actual debt proceeds received, are reported as debt service expenditures.

k. Fund Equity

GOVERNMENTAL FUND FINANCIAL STATEMENTS

Governmental funds report reservations of fund balance for amounts that are not available for appropriation or are legally restricted by outside parties for use for a specific purpose. Designations of fund balance represent tentative management plans that are subject to change.

GOVERNMENT-WIDE AND PROPRIETARY FUND STATEMENTS

Equity is classified as net assets and displayed in three components:

- Invested in capital assets, net of related debt - Amount of capital assets, net of accumulated depreciation, less outstanding balances of any bonds, mortgages, notes, or other borrowings that are attributable to the acquisition, construction, or improvement of those assets.
- Restricted net assets - Amount of net assets that are subject to restrictions that are imposed by 1) external groups, such as creditors, grantors, contributors or laws or regulations of other governments or 2) law through constitutional provisions or enabling legislation.
- Unrestricted net assets - Net assets that are neither classified as restricted nor as invested in capital assets, net of related debt.

MANITOWOC COUNTY, WISCONSIN
Notes to the Basic Financial Statements
December 31, 2007

NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

5. Estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the amounts reported in the financial statements and accompanying notes. Actual results could differ from those estimates.

NOTE B - STEWARDSHIP AND COMPLIANCE

1. Budgets and Budgetary Accounting

The County follows these procedures in establishing the budgetary data reflected in the basic financial statements:

- a. On the fourth Monday of October, the County Executive submits to the County Board a proposed operating budget for the calendar year commencing the following January 1. The operating budget includes proposed expenditures and the means of financing them. After submission to the governing body, public hearings are held to obtain taxpayer comments. Following the public hearings, the proposed budget, including authorized additions and deletions, is legally enacted by County Board action.
- b. Budgets are adopted on a basis consistent with accounting principles generally accepted in the United States of America for the general, certain special revenue and debt service funds. Budget is defined as the originally approved budget plus or minus approved amendments. Individual amendments throughout the year were not material in relation to the original budget. Budget appropriations not expended during the year are closed to fund balance unless authorized by the governing body to be forwarded into the succeeding year's budget.
- c. During the year, formal budgetary integration is employed as a management control device for the general fund, certain special revenue funds and debt service funds. Management control for the capital projects funds is achieved through project authorizations included in debt issue resolutions.

The County did not adopt an annual budget for the Revolving Loan, Forestry Tree Planting, Sheriff K-9 Unit, Economic Development Projects and Park Acquisition Development Projects Funds.

- d. Expenditures may not exceed appropriations provided in detailed budget accounts maintained for each activity or department of the general and special revenue funds of the County. Expenditures may not exceed appropriations at the total fund level for the debt service funds. All amendments to the budget during the year require initial approval by management and are subsequently authorized by the County Board. This is also the legal level of budgetary control as authorized by the County Board. No changes to the budget may be made by management without standing Committee or County Board approval.

The County did not have any material violation of legal or contractual provisions for the fiscal year ended December 31, 2007.

MANITOWOC COUNTY, WISCONSIN
Notes to the Basic Financial Statements
December 31, 2007

NOTE B - STEWARDSHIP AND COMPLIANCE (Continued)

2. Excess of Expenditures Over Budget Appropriations

The following expenditure accounts of the budgeted governmental funds had actual expenditures in excess of budget appropriations for the year ended December 31, 2007 as follows:

Fund	Function	Excess Expenditures
General	General government	
	Circuit court	\$ 1,945
	Jail and safety building	1,920
	Administration office building	1,131
	Other facilities	21,937
	Public safety	
	Traffic patrol	6,988
	Snowmobile patrol	2,147
	Water safety patrol	1,192
	Radio dispatch center	82,486
	Correctional institutions	217,775
	Public works	
	Airport	21,699
	Health and human services	
	Safety coalition	2,023
	Prevention	4,609
	Immunizations	1,076
	DNR beach testing	384
	Environmental health	13,138
	Culture Recreation and Education	
	Snowmobile trails and areas	6,441
	Capital Outlay	
	Health and human services	8,944
	Conservation and development	3,150
Human services	Health and human services	
	Mental health	217,787
	Alcohol and other drug abuse	59,359
	Chronically mentally ill	247,058
	Developmentally disabled	146,974
	Brain injury waiver	45,089
	Intoxicated driver	303
	Birth to three	99,619
	Family support	2,500
	Autism - intensive/DD	67,767
	Autism start up	75,095
	H&CB Waiver	634,531
	CIP 1B fully funded	60,830
	COP match	113,065
	CIP 1B/CA match	492,296

(Continued)

MANITOWOC COUNTY, WISCONSIN
Notes to the Basic Financial Statements
December 31, 2007

NOTE B - STEWARDSHIP AND COMPLIANCE (Continued)

Fund	Function	Excess Expenditures
Human services (Continued)	Economic support	222,113
	Program integrity	10,718
	Special ES	9,139
	MA transportation	23,909
	Agency support and overhead	5,161
	Youth aids	2,596
	Alternate care	125,088
	Community options program	24,699
	Supportive home care	8,571
	CIP II	166,232
	Intensive supervision	6,737
	Community relocation initiative	24,971
County roads and bridges	Public works	
	County winter snow removal	357,117
Debt service	Debt service	
	2007 refunding bonds	115,359
	Administrative costs	50,615
Recycling	Public works	
	Recycling operations	172,793
	Capital outlay	5,179
Aging	Health and human services	
	Capital outlay	9,606
Soil and water conservation	Conservation and development	
	Capital outlay	7,998
Expo	Culture and recreation	
	Expo activities	35,921
	Expo fair	44,224
	Ice center	243,872
	Expo maintenance and improvement	10,284
	Capital outlay	49,548

The above excess expenditures were funded using favorable revenue variances and available fund balance in the funds.

3. Deficit Fund Equity

The following funds had deficit fund equity as of December 31, 2007:

Fund	Deficit Fund Equity
Workers Compensation Self Insurance	\$ 1,218,716
Expo	133,003

The County anticipates funding the above deficits from future internal charges and fund revenues.

MANITOWOC COUNTY, WISCONSIN
Notes to the Basic Financial Statements
December 31, 2007

NOTE C - DETAILED NOTES ON ALL FUNDS

1. Cash and Investments

The County maintains various cash and investment accounts, including pooled funds, which are available for use by all funds. Each fund's portion of these accounts is displayed in the financial statements as "Cash and investments."

The County is authorized by Wisconsin Statute 66.04(2) to invest in the following instruments:

- a. Time deposits in any credit union, bank, savings bank, trust company or savings and loan association which is authorized to transact business in this state if the time deposits mature in not more than three years.
- b. Bonds or securities issued or guaranteed as to principal and interest by the federal government, or by a commission, board or other instrumentality of the federal government.
- c. Bonds or securities of any county, city, drainage district, vocational, technical and adult education district, village, town or school district of this state.
- d. Any security which matures or which may be tendered for purchase at the option of the holder within not more than 7 years of the date on which it is acquired, if that security has a rating which is the highest or second highest rating category assigned by Standard & Poor's Corporation, Moody's Investor Service or other similar nationally recognized rating agency or if that security is senior to, or on a parity with, a security of the same issuer which has such a rating.
- e. The Local Government Pooled Investment Fund and the Wisconsin Investment Trust.
- f. Repurchase agreements with public depositories, if the agreement is secured by federal bonds or securities.
- g. Securities of open-end management investment companies or investment trusts (mutual funds) if the portfolio is limited to (a) bonds and securities issued by the federal government or a commission, board or other instrumentality of the federal government, (b) bonds that are guaranteed as to principal and interest by the federal government or a commission, board or other instrumentality of the federal government, and (c) repurchase agreements that are fully collateralized by these bonds or securities.

The carrying amount of the County's cash and investments totaled \$15,173,574 on December 31, 2007 as summarized below:

Petty cash funds	\$ 8,515
Deposits with financial institutions	6,975,386
Deposits with escrow agents	720,086
Deposits with insurance company	1,365,091
Investments	6,104,496
	<u>\$ 15,173,574</u>

Reconciliation to the basic financial statements:

Basic financial statements	
Cash and investments	\$ 13,676,047
Restricted cash and investments	1,081,540
Fiduciary funds	
Agency funds	415,987
	<u>\$ 15,173,574</u>

Deposits and investments of the County are subject to various risks. Presented below is a discussion of the specific risks and the County's policy related to the risk.

MANITOWOC COUNTY, WISCONSIN
Notes to the Basic Financial Statements
December 31, 2007

NOTE C - DETAILED NOTES ON ALL FUNDS (Continued)

Custodial Credit Risk

Custodial credit risk for *deposits* is the risk that, in the event of the failure of a depository financial institution, a government will not be able to recover its deposits or will not be able to recover collateral securities that are in the possession of an outside party. The custodial credit risk for *investments* is the risk that, in the event of the failure of the counterparty (e.g., broker-dealer) to a transaction, a government will not be able to recover the value of its investment or collateral securities that are in the possession of another party. Wisconsin statutes require repurchase agreements to be fully collateralized by bonds or securities issued or guaranteed by the federal government or its instrumentalities. The County does not have an additional custodial credit policy.

Deposits with financial institutions are insured by the Federal Deposit Insurance Corporation (FDIC) in the amount of \$100,000 for interest bearing accounts and \$100,000 for non-interest bearing accounts. In addition, the State of Wisconsin has a State Guarantee Fund which provides a maximum of \$400,000 per public depository above the amount provided by an agency of the U.S. Government. However, due to the relatively small size of the State Guarantee Fund in relation to the Fund's total coverage, total recovery of insured losses may not be available.

As of December 31, 2007, \$2,346,787 of the County's deposits with financial institutions was in excess of federal depository insurance limits and uncollateralized (or collateralized with securities held by the pledging financial institution or its trust department or agent but not in the County's name).

On December 31, 2007, the County held repurchase agreement investments of \$51,979 of which the underlying securities are held by the investment's counterparty, not in the name of the County.

Credit Risk

Generally, credit risk is the risk that an issuer of an investment will not fulfill its obligation to the holder of the investment. This is measured by the assignment of a rating by a nationally recognized statistical rating organization. Wisconsin statutes limit investments in securities to the top two ratings assigned by nationally recognized statistical rating organizations. Presented below is the actual rating as of year end for each investment type.

Investment Type	Amount	Exempt From Disclosure	Rating as of Year End			
			Moody's AAA	Moody's AA	Moody's MIG1	Not Rated
Federal National Mortgage Association	\$ 466,970	\$ -	\$ 466,970	\$ -	\$ -	-
Federal Home Loan Mortgage Corporation	958,878	-	958,878	-	-	-
Federal Home Loan Bank	150,000	-	150,000	-	-	-
Federal Farm Credit Bank	139,410	-	139,410	-	-	-
Government National Mortgage Association	146,867	-	146,867	-	-	-
U.S. Treasury note	2,370,257	2,370,257	-	-	-	-
Harley Davidson Motorcycle Trust	55,709	-	55,709	-	-	-
Goldman Sachs Treasury	333,214	333,214	-	-	-	-
Municipal Bonds	1,425,782	-	789,252	536,147	100,383	-
Wisconsin Local Government Pool	5,430	-	-	-	-	5,430
Totals	\$ 6,052,517	\$ 2,703,471	\$ 2,707,086	\$ 536,147	\$ 100,383	\$ 5,430

MANITOWOC COUNTY, WISCONSIN
Notes to the Basic Financial Statements
December 31, 2007

NOTE C - DETAILED NOTES ON ALL FUNDS (Continued)

Concentration of Credit Risk

The investment policy of the County contains no limitations on the amount that can be invested in any one issuer. Investments in any one issuer (other than U.S. Treasury securities, mutual funds, and external investment pools) that represent 5% or more of total County investments are as follows:

Issuer	Reported Amount	Percent of Total
Federal National Mortgage Association	\$ 466,970	8%
Federal Home Loan Mortgage Corporation	958,878	16%
Municipal Bonds	1,425,782	13%
Goldman Sachs Treasury	333,214	5%

Interest Rate Risk

Interest rate risk is the risk that changes in market interest rates will adversely affect the fair value of an investment. Generally, the longer the maturity of an investment, the greater the sensitivity of its fair value to changes in market interest rates. The County does not have a formal investment policy that limits investment maturities as a means of managing its exposure to fair value losses arising from increasing interest rates.

Information about the sensitivity of the fair values of the County's investments to market interest rate fluctuations is provided by the following table that shows the distribution of the County's investments by maturity:

Investment Type	Amount	Remaining Maturity (in Months)			
		12 Months or Less	13 to 24 Months	25 to 60 Months	More Than 60 Months
Federal National Mortgage Association	\$ 466,970	\$ 466,970	\$ -	\$ -	\$ -
Federal Home Loan Mortgage Corporation	956,878	251,642	218,640	486,596	-
Federal Home Loan Bank	150,000	150,000	-	-	-
Federal Farm Credit Bank	139,410	139,410	-	-	-
Government National Mortgage Association	146,867	-	-	146,867	-
U.S. Treasury note	2,370,257	1,354,867	1,015,390	-	-
Harley Davidson Motorcycle Trust	55,709	-	-	55,709	-
Goldman Sachs Treasury	333,214	333,214	-	-	-
Repurchase agreements	51,979	51,979	-	-	-
Municipal Bonds	1,425,782	958,059	366,802	100,921	-
Wisconsin Local Government Investment Pool	5,430	5,430	-	-	-
Totals	\$ 6,102,496	\$ 3,711,571	\$ 1,600,832	\$ 790,093	\$ -

MANITOWOC COUNTY, WISCONSIN
Notes to the Basic Financial Statements
December 31, 2007

NOTE C - DETAILED NOTES ON ALL FUNDS (Continued)

Investments with Fair Values Highly Sensitive to Interest Rate Fluctuations

The County's investments include the following investments that are highly sensitive to interest rate fluctuations (to a greater degree than already indicated in the information provided above):

Highly Sensitive Investments	Fair Value at Year End
Federal National Mortgage Association	\$ 466,970
Federal Home Loan Mortgage Corporation	956,878
Federal Home Loan Bank	150,000
Federal Farm Credit Bank	139,410

Investment in Wisconsin Local Government Investment Pool

The County has investments in the Wisconsin local government investment pool of \$5,430 at year-end. The Wisconsin local government investment pool (LGIP) is part of the State Investment Fund (SIF), and is managed by the State of Wisconsin Investment Board. The SIF is not registered with the Securities and Exchange Commission, but operates under the statutory authority of Wisconsin Chapter 25. The SIF reports the fair value of its underlying assets annually. Participants in the LGIP have the right to withdraw their funds in total on one day's notice. At December 31, 2007, the fair value of the County's share of the LGIP's assets was substantially equal to the carrying value.

Investments in the Wisconsin Local Government Investment Pool are covered under a surety bond issued by Financial Security Assurance, Inc. The bond insures against losses arising from principal defaults on substantially all types of securities acquired by the pool. The bond provides unlimited coverage on principal losses, reduced by any FDIC, State of Wisconsin Guarantee Fund insurance, and income on the investment during the calendar quarter a loss occurs.

2. Restricted Assets

Restricted assets on December 31, 2007 totaled \$1,081,540 and consisted of cash and investments held for the following purposes:

Fund	Amount	Purpose
Escrow deposits	\$ 720,086	Funds held in escrow for the repayment of insurance claims and wetland mitigation
COP risk reserve	170,564	Funds held for future expenditures under the Community Options Program
Patient accounts	66,464	Funds held in fiduciary capacity for residents of the Health Care Center
Donations	124,426	Funds held due to donor imposed restrictions for the Health Care Center
	<u>\$ 1,081,540</u>	

MANITOWOC COUNTY, WISCONSIN
Notes to the Basic Financial Statements
December 31, 2007

NOTE C - DETAILED NOTES ON ALL FUNDS (Continued)

3. Property Tax Apportionments

Property taxes are apportioned annually in November to local taxing units within the County for financing state charges and the subsequent year's operations of the County. Since the November apportionment is not due from local taxing districts until February of the subsequent year, the County's apportionment is recorded as deferred revenue at year-end. Property tax payments from individual property owners are due in two installments by January 31 and July 31. During the month of February, each local taxing district settles with the County for both collected and unpaid property taxes. At the February settlement, the County becomes responsible for the collection of unpaid property taxes, including unpaid property taxes returned by local taxing districts for financing their individual operations. Property taxes subsequently not paid by property owners by September 1 of the same year are considered delinquent. The delinquent taxes are then acquired by the County's general fund in accordance with state statutes in order to provide the County with a statutory lien.

Property taxes recorded on December 31, 2007 for collection in 2008 are for the following:

State apportionment	\$ 862,009
County apportionment	<u>27,347,206</u>
Total	<u>\$ 28,209,215</u>

The above County apportionment of \$27,347,206 is for financing 2008 operations and will be transferred in 2008 from deferred revenue to current revenues of the County's governmental and proprietary funds.

4. Delinquent Property Taxes - General Fund

Delinquent property taxes of the general fund represent unpaid property taxes on real estate, including state and local government equities therein. Under state statutes, the County annually reimburses the state and local governments for their equities in property taxes not collected from the property owner. Unless redeemed by the property owner, the County will eventually obtain tax deed ownership of the properties comprising delinquent taxes. In the past, the County has generally been able to recover its investment in delinquent taxes by sale of the tax deeded properties. Delinquent property taxes purchased from other taxing authorities are reported as reservations of fund balance at year-end. Delinquent property taxes levied by the County are shown as deferred revenue and are excluded from the fund balance until collected.

On December 31, 2007, the County's general fund showed an investment of \$2,274,400 in delinquent taxes as follows:

Tax certificates	\$ 2,257,797
Tax deeds	<u>16,603</u>
Total	<u>\$ 2,274,400</u>

MANITOWOC COUNTY, WISCONSIN
Notes to the Basic Financial Statements
December 31, 2007

NOTE C - DETAILED NOTES ON ALL FUNDS (Continued)

An aging of the total delinquent taxes of \$2,274,400 on December 31, 2007 follows:

	Total	County Share	County Purchased
<u>Year Acquired</u>			
Prior to 2000	\$ 14,162	\$ 3,305	\$ 10,857
2000	3,391	887	2,504
2001	4,393	1,141	3,252
2002	9,586	2,504	7,082
2003	22,372	5,933	16,439
2004	31,885	8,453	23,432
2005	193,219	52,111	141,108
2006	648,280	174,776	473,504
2007	1,330,509	350,722	979,787
Tax Deeds	16,603	3,648	12,955
Delinquent property taxes at December 31, 2007	<u>\$ 2,274,400</u>	603,480	1,670,920
Less 60 day collections after December 31, 2007		109,443	305,740
Deferred Revenues		<u>\$ 494,037</u>	
Reserved Fund Balance (purchased equities of state and local governments)			<u>\$ 1,365,180</u>

MANITOWOC COUNTY, WISCONSIN
Notes to the Basic Financial Statements
December 31, 2007

NOTE C - DETAILED NOTES ON ALL FUNDS (Continued)

5. Capital Assets

Capital asset activity for the year ended December 31, 2007 was as follows:

	Beginning Balance	Increases	Decreases	Ending Balance
Governmental activities:				
Capital assets, not being depreciated:				
Land	\$ 6,223,489	\$ -	\$ -	\$ 6,223,489
Capital assets, being depreciated:				
Land improvements	7,905,511	1,008,200	430,227	8,483,484
Buildings and improvements	33,810,230	289,596	-	34,099,826
Machinery and equipment	10,662,168	1,299,316	977,399	10,984,085
Infrastructure	83,019,379	1,719,792	819,565	83,919,606
Subtotals	135,397,288	4,316,904	2,227,191	137,487,001
Less accumulated depreciation for:				
Land improvements	2,314,530	366,021	425,035	2,255,516
Buildings and improvements	11,194,241	735,337	-	11,929,578
Machinery and equipment	7,448,352	1,232,125	865,271	7,815,206
Infrastructure	34,591,336	2,019,256	400,732	36,209,860
Subtotals	55,548,459	4,352,739	1,691,038	58,210,160
Total capital assets, being depreciated, net	79,848,829	(35,835)	536,153	79,276,841
Governmental activities capital assets, net	\$ 86,072,318	\$ (35,835)	\$ 536,153	85,500,330
Less related long-term debt outstanding				15,819,350
Investment in capital assets, net of related debt				<u>\$ 69,680,980</u>
Business-type activities:				
Capital assets, not being depreciated:				
Land	\$ 1,574,846	\$ -	\$ -	\$ 1,574,846
Capital assets, being depreciated:				
Buildings and improvements	19,340,653	27,003	-	19,367,656
Machinery and equipment	12,209,349	653,659	390,715	12,472,293
Subtotals	31,550,002	680,662	390,715	31,839,949
Less accumulated depreciation for:				
Buildings and improvements	3,025,659	621,317	-	3,646,976
Machinery and equipment	7,525,869	602,447	259,195	7,869,121
Subtotals	10,551,528	1,223,764	259,195	11,516,097
Total capital assets, being depreciated, net	20,998,474	(543,102)	131,520	20,323,852
Business-type activities capital assets, net	\$ 22,573,320	\$ (543,102)	\$ 131,520	21,898,698
Less related long-term debt outstanding				7,661,714
Investment in capital assets, net of related debt				<u>\$ 14,236,984</u>

MANITOWOC COUNTY, WISCONSIN
Notes to the Basic Financial Statements
December 31, 2007

NOTE C - DETAILED NOTES ON ALL FUNDS (Continued)

Depreciation expense was charged to functions of the County as follows:

Governmental activities	
General government	\$ 376,309
Public safety	843,343
Public works	2,577,080
Health and human services	160,558
Culture and recreation	389,133
Conservation and development	6,316
Total depreciation expense - governmental activities	<u>\$ 4,352,739</u>
Business-type activities	
Highway operations	\$ 694,651
Health care center	529,113
Total depreciation expense - business-type activities	<u>\$ 1,223,764</u>

6. Interfund Receivable, Payables, and Transfers

Interfund receivables and payables between individual funds of the County, as reported in the fund financial statements, as of December 31, 2007 are detailed below:

	Interfund Receivables	Interfund Payables
Temporary Cash Advances to Finance Operating Cash		
Deficits of Other Funds		
General Fund	\$ 1,870,828	\$ -
Special Revenue Funds		
Human Services	-	153,630
Soil and water conservation	-	52,626
Expo	-	109,234
Internal Service Funds		
WMMIC liability insurance	345,098	-
Workers compensation self-insurance	-	345,098
Dental self insurance	-	2,600
Proprietary type funds		
Health care center	-	1,552,738
Totals	<u>\$ 2,215,926</u>	<u>\$ 2,215,926</u>

Interfund transfers for the year ended December 31, 2007 were as follows:

	Transfer to:	
	Human Services	Expo
Transfers from:		
General Fund	\$ 934,725	\$ 110,500
	<u>\$ 934,725</u>	<u>\$ 110,500</u>
		<u>\$ 1,045,225</u>

Transfers are used to move unrestricted revenues collected in the general fund to finance various programs accounted for in other funds in accordance with budgetary authorizations.

MANITOWOC COUNTY, WISCONSIN
Notes to the Basic Financial Statements
December 31, 2007

NOTE C - DETAILED NOTES ON ALL FUNDS (Continued)

7. Deferred Revenues

Governmental activities and governmental funds defer revenue recognition in connection with resources that have been received, but not yet earned. Governmental funds also report deferred revenue in connection with receivables for resources that are not considered to be available to liquidate liabilities of the current period. At the end of the current fiscal year, the various components of deferred revenue and unearned revenue were as follows:

	Unavailable	Unearned
Subsequent year tax levy receivable		
General fund	\$ -	\$ 14,562,837
Special revenue funds		
Human services	-	6,070,581
Aging	-	99,879
Expo	-	54,800
County roads and bridges	-	3,086,341
Solid waste disposal	-	10,000
Soil and water conservation	-	301,259
Recycling program	-	406,720
Debt service fund	-	2,456,376
Grant revenues collected in advance		
General fund	-	77,775
Soil and water conservation	-	7,000
Expo fund	-	233
Advance state aid		
Human services fund	-	170,564
Interest recoverable on delinquent taxes		
General fund	366,184	-
Delinquent property taxes receivable		
General fund	494,037	-
County assessment - use value/PP main		
General fund	-	104,215
Clerk of Courts fines and forfeitures		
General fund	289,287	-
Totals	<u>\$ 1,149,508</u>	<u>\$ 27,408,580</u>

MANITOWOC COUNTY, WISCONSIN
Notes to the Basic Financial Statements
December 31, 2007

NOTE C - DETAILED NOTES ON ALL FUNDS (Continued)

8. Long-term Obligations

The following is a summary of changes in long-term obligations of the County for the year ended December 31, 2007:

	Outstanding 1/1/07	Issued	Retired	Outstanding 12/31/07	Due Within One Year
Governmental activities:					
General Obligation Debt					
Bonds	\$ 17,307,395	\$ 5,165,330	\$ 6,653,375	\$ 15,819,350	\$ 1,778,266
Compensated absences	653,164	182,884	126,004	710,044	100,000
Governmental activities Long-term obligations	<u>\$ 17,960,559</u>	<u>\$ 5,348,214</u>	<u>\$ 6,779,379</u>	<u>\$ 16,529,394</u>	<u>\$ 1,878,266</u>
Business-type activities:					
General Obligation Debt					
Bonds	\$ 8,262,605	\$ 2,124,670	\$ 2,671,625	\$ 7,715,650	\$ 656,734
Compensated absences	419,997	229,923	-	649,920	99,568
Business-type activities Long-term obligations	<u>\$ 8,682,602</u>	<u>\$ 2,354,593</u>	<u>\$ 2,671,625</u>	<u>\$ 8,365,570</u>	<u>\$ 756,302</u>

Total interest paid during the year on long-term debt totaled \$1,277,815.

General Obligation Debt

General obligation debt currently outstanding is detailed as follows:

	Amount
Bonds	
1999 General Obligation - Building Bonds (Highway and UW Building); various amounts due through December 1, 2019; interest 4.6% to 5.55%	\$ 260,000
2000 General Obligation - UW Building Addition and Remodeling Bonds; various amounts due through October 1, 2019; interest 4.8% to 5.75%	555,000
2001 General Obligation - Refunding Bonds (Net Advanced Refunding of 1992 issue); various amounts due through December 1, 2010; interest 3.5% to 3.95%	2,220,000
2002 General Obligation Building Bonds (Health Care Center and Park and Sheriff); various amounts due through November 1, 2021; interest 3.4% to 5.0%	5,755,000
2003 Taxable General Obligation Refunding Bonds; various amounts due through April 1, 2023; interest 2% to 5.45%	4,520,000
2003 General Obligation Refunding Bonds (Net Advanced Refunding of 1993 issue); various amounts due through December 31, 2011; interest 2% to 3.35%	2,935,000
2007 General Obligation Refunding Bonds; various amounts due through various amounts due through November 1, 2021; interest 4%	<u>7,290,000</u>
Total Outstanding General Obligation Debt	<u><u>\$ 23,535,000</u></u>

MANITOWOC COUNTY, WISCONSIN
Notes to the Basic Financial Statements
December 31, 2007

NOTE C - DETAILED NOTES ON ALL FUNDS (Continued)

Annual principal and interest maturities of the outstanding general obligation bonds of \$23,535,000 on December 31, 2007 are detailed below:

Year Ended December 31	Governmental Activities		Business-type Activities		Totals	
	Principal	Interest	Principal	Interest	Principal	Interest
2008	\$ 1,778,266	\$ 663,109	\$ 656,734	\$ 330,364	\$ 2,435,000	\$ 993,473
2009	1,865,922	595,217	679,078	305,279	2,545,000	900,496
2010	1,912,917	521,349	747,083	278,116	2,660,000	799,465
2011	2,002,801	449,143	777,199	247,915	2,780,000	697,058
2012	482,211	376,900	637,789	215,902	1,120,000	592,802
2013-2017	2,950,702	1,528,058	3,279,298	639,666	6,230,000	2,167,724
2018-2022	4,301,531	635,871	938,469	81,490	5,240,000	717,361
2023	525,000	14,306	-	-	525,000	14,306
	<u>\$15,819,350</u>	<u>\$ 4,783,953</u>	<u>\$ 7,715,650</u>	<u>\$ 2,098,732</u>	<u>\$23,535,000</u>	<u>\$ 6,882,685</u>

For governmental activities, other long-term liabilities are generally funded by the general fund.

Legal Margin for New Debt

The County's legal margin for creation of additional general obligation debt on December 31, 2007 was \$230,738,003 as follows:

Equalized valuation of the County		\$ 5,079,420,500
Statutory limitation percentage		<u>(x) 5%</u>
General obligation debt limitation, per Section 67.03 of the Wisconsin Statutes		253,971,025
Total outstanding general obligation debt applicable to debt limitation	\$ 23,535,000	
Less: Amounts available for financing general obligation debt		
Debt service fund	<u>301,978</u>	
Net outstanding general obligation debt applicable to debt limitation		<u>23,233,022</u>
Legal Margin for New Debt		<u>\$ 230,738,003</u>

MANITOWOC COUNTY, WISCONSIN
Notes to the Basic Financial Statements
December 31, 2007

NOTE C - DETAILED NOTES ON ALL FUNDS (Continued)

9. Conduit Debt Obligations

In prior years, the County has issued Industrial Revenue Bonds to provide financial assistance to private-sector entities for the acquisition and construction of industrial and commercial facilities deemed to be in the public interest. The bonds are secured by the property financed and are payable solely from payments received on the underlying mortgage loans. Upon repayment of the bonds, ownership of the acquired facilities transfers to the private-sector entity served by the bond issuance. Neither the County, nor the State, nor any other political subdivision thereof is obligated in any manner for repayment of the bonds. Accordingly, the bonds are not reported as liabilities in the accompanying basic financial statements.

As of December 31, 2007, in accordance with original repayment schedule, the principal of Industrial Revenue Bonds outstanding totaled \$2,375,000.

10. Fund Equity

In the fund financial statements, portions of governmental fund balances are reserved and not available for appropriation or are legally restricted for use for a specific purpose. At December 31, 2007, fund balance was reserved as follows:

General Fund

Reserved for inventories and prepaid items	\$ 87,682
Reserved for delinquent property taxes	1,365,180
Reserved for notes receivable	99,000
	<u>\$ 1,551,862</u>

Human Service Special Revenue Fund

Reserved for inventories and prepaid items	<u>\$ 309,956</u>
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Revolving Loan Special Revenue Fund

Reserved for notes receivable	<u>\$ 344,068</u>
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Debt Service Fund

Reserved for debt service	<u>\$ 301,978</u>
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MANITOWOC COUNTY, WISCONSIN
Notes to the Basic Financial Statements
December 31, 2007

NOTE C - DETAILED NOTES ON ALL FUNDS (Continued)

Also in the fund financial statements, portions of governmental fund balances have been designated to represent tentative management plans that are subject to change. At December 31, 2007, fund balance was designated as follows:

General Fund

Designated for subsequent year's expenditures

Airport projects	\$ 10,216
Aerial mapping	25,426
Area wide planning	32,904
Silver Lake	15,321
Public health	55,870
Veteran's service	32,400
Land records modernization	207,140
Vehicle replacement	36,627
Emergency management communication	56,250
Emergency management HAZMAT	165,892
UW Extension	16,705
County board	1,118
Elections	23,000
Wetland mitigation	198,311
JDC Project	107,933
PW-PBX Phone	79,223
Radio tower project	840,000
Future capital projects	44,519
Total	<u>\$ 1,948,855</u>

Special Revenue Funds

Designated for subsequent year's expenditures

Recycling	\$ 89,618
Solid waste disposal	259,200
Aging	377,967
Soil and water conservation	48,455
Forestry tree planting	10,899
Sheriff K-9 unit	86,128
Revolving loan	1,383,794
Total	<u>\$ 2,256,061</u>

Capital Projects Funds

Designated for capital outlay

Economic development	\$ 365,935
Park acquisition and development	10,227
Jail assessment	92,089
Total	<u>\$ 468,251</u>

MANITOWOC COUNTY, WISCONSIN
Notes to the Basic Financial Statements
December 31, 2007

NOTE C - DETAILED NOTES ON ALL FUNDS (Continued)

Restricted net assets of the governmental activities reported on the government-wide statement of net assets at December 31, 2007 include the following:

Debt service	\$ 301,978
Capital projects	92,089
Other	
Revolving loans	1,727,862
Donated assets	86,128
Soil and water cost share	48,455
	<u>\$ 2,256,512</u>

NOTE D - OTHER INFORMATION

1. Retirement Commitments

All eligible County employees participate in the Wisconsin Retirement System (WRS), a cost-sharing multiple-employer, defined benefit, public employee retirement system. All employees not classified as temporary expected to work over 600 hours a year (440 hours for teachers) are eligible to participate in the WRS. Covered employees in the General category are required by statute to contribute 6.0% of their salary (3.0% for Executives and Elected Officials, 5.1% for Protective Occupations with Social Security, and 3.4% for Protective Occupations without Social Security) to the plan. Employers may make these contributions to the plan on behalf of employees. Employers are required to contribute an actuarially determined amount necessary to fund the remaining projected cost of future benefits.

The payroll for County employees covered by the WRS for the year ended December 31, 2007 was \$26,149,249; the employer's total payroll was \$26,610,597. The total required contribution for the year ended December 31, 2007 was \$2,868,320, which consisted of \$1,339,797, or 5.1% of covered payroll from the employer and \$1,528,523, or 5.8% of covered payroll from employees. The required contribution for employees for the year ended December 31, 2007 was financed by the County. Total contributions for the years ending December 31, 2006 and 2005 were \$2,693,384 and \$2,642,717, respectively, equal to the required contributions for each year.

Employees who retire at or after age 65 (62 for elected officials and 54 for protective occupation employees with less than 25 years of service, 53 for protective occupation employees with more than 25 years of service) are entitled to receive a retirement benefit. Employees may retire at age 55 (50 for protective occupation employees) and receive actuarially reduced benefits. The factors influencing the benefit are: (1) final average earnings, (2) years of creditable service, and (3) a formula factor. Final average earnings is the average of the employee's three highest year's earnings. Employees terminating covered employment and submitting application before becoming eligible for a retirement benefit may withdraw their contributions and, by doing so, forfeit all rights to any subsequent benefit. For employees beginning participation on or after January 1, 1990 and no longer actively employed on or after April 24, 1998, creditable service in each of five years is required for eligibility for a retirement annuity. Participants employed prior to 1990 or after April 24, 1998 are immediately vested.

The WRS also provides death and disability benefits for employees. Eligibility and the amount of all benefits is determined under Chapter 40 of Wisconsin Statutes. The WRS issues an annual financial report which may be obtained by writing to the Department of Employee Trust Funds, P.O. Box 7931, Madison, WI 53707-7931.

MANITOWOC COUNTY, WISCONSIN
Notes to the Basic Financial Statements
December 31, 2007

NOTE D - OTHER INFORMATION (Continued)

2. Risk Management

The County is exposed to various risks of loss related to torts; theft, damage or destruction of assets; errors or omissions; employee health and accident claims; or acts of God. The County has chosen to retain a portion of the risks through self-insurance programs and has also purchased insurance to transfer other risks to outside parties. The past three years the County did not incur any settlements that exceeded insurance coverage purchased. A description of the County's self-insured risk management is presented below:

Property and Liability Insurance

During 1987, the County became a member of the Wisconsin Municipal Mutual Insurance Company (WMMIC). WMMIC was created by several governmental units within the State of Wisconsin to provide liability insurance services to its members. The County is partially self-insured for liability insurance and pays premiums to WMMIC for its excess liability insurance coverage. The actuary for WMMIC determines charges to its members for the expected losses and loss adjustment expenses on which premiums are based. WMMIC provides general and police professional liability, errors and omissions, and vehicle liability coverage for the County. The County's self-insured retention limit is \$125,000 for each occurrence with a maximum limit of \$400,000 annually. A separate financial report is issued annually by WMMIC.

Financing for the self-insurance internal service fund is provided by payments from other County funds based on their portion of WMMIC's charges to the County and claim expenses incurred by the County. On December 31, 2007, the fund has designated unreserved net assets of \$1,919,172 for future catastrophic losses. The claims liability of \$752,441 reported in the fund at December 31, 2007, is due within one year, and is based on the requirements of GASB Statement No. 10, which requires that a liability for claims be reported if information prior to the issuance of the financial statements indicates that it is probable that a liability has been incurred at the date of the financial statements and the amount of the loss can be reasonably estimated. Changes in the fund's claim liability amount for 2006 and 2007 follows:

	Liability January 1	Current Year Claims and Changes in Estimates	Claim Payments	Liability December 31
2006	\$ 801,629	\$ 118,983	\$ 126,583	\$ 794,029
2007	794,029	150,286	191,874	752,441

MANITOWOC COUNTY, WISCONSIN
Notes to the Basic Financial Statements
December 31, 2007

NOTE D - OTHER INFORMATION (Continued)

Workers Compensation

The County has established a workers compensation fund to finance workers compensation awards for County employees. The program is funded by charges to County departments. The program also is supplemented by stop loss protection, which limits the County's annual liability. The claims liability of \$1,095,075 reported in the fund at December 31, 2007, is due within one year, and is based on the requirements of GASB Statement No. 10, which requires that a liability for claims be reported if information prior to the issuance of the financial statements indicates that it is probable that a liability has been incurred at the date of the financial statements and the amount of the loss can be reasonably estimated. Changes in the fund's claims liability amount for 2006 and 2007 follows:

	Liability January 1	Current Year Claims and Changes in Estimates	Claim Payments	Liability December 31
2006	\$ 780,045	\$ 552,646	\$ 440,099	\$ 892,592
2007	892,592	561,141	358,658	1,095,075

3. Contingencies

- a. The County participates in a number of federal and state assisted grant programs. These programs are subject to program compliance audits by the grantors or their representatives. An audit under OMB Circular A-133 has been conducted but final acceptance is still pending. Accordingly, the County's compliance with applicable grant requirements will be established at some future date. The amount, if any, of expenditures which may be disallowed by the granting agencies cannot be determined at this time although the County expects such amounts, if any, to be immaterial.
- b. From time to time, the County is party to other various pending claims and legal proceedings. Although the outcome of such matters cannot be forecast with certainty, it is the opinion of management and Corporation Counsel that the likelihood is remote that any such claims or proceedings will have a material adverse effect on the County's financial position or results of operations.

4. Tax Levy Limit

Wisconsin Act 25, effective July 27, 2005, imposed a limit on the property tax levies for all Wisconsin cities, villages, towns and counties for a two-year period. Wisconsin State Budget bill SB40 continues the limit on the property tax levies through 2009. The budget bill limits the increase in the maximum allowable tax levy to the greater of the percentage change in the County's January 1 equalized value as a result of net new construction or 3.86% in the 2008 budget and 2.0% in the 2009 budget. The actual limit for the County for the 2008 budget was 3.86%. The levy limit is applied to both operations and debt service. However, the Act allows the limit to be increased for debt service authorized prior to July 1, 2005 and in certain other situations.

MANITOWOC COUNTY, WISCONSIN
Notes to the Basic Financial Statements
December 31, 2007

NOTE D - OTHER INFORMATION (Continued)

5. Subsequent Events

On February 29, 2008, Manitowoc County sold the Health Care Center to Health Dimensions Group. Health Dimensions formed a company called Manitowoc Health Care Center, LLC to operate the facility and a company called Manitowoc Health Care Properties, LLC to purchase the assets. Terms of the sale were \$6,000,000 cash at closing plus an agreement for the receivables. All assets, including a provision for accounts receivable, were purchased with all liabilities including long-term debt remaining with the County. Under the agreement, Manitowoc Health Care Center, LLC will continue to invoice and collect on behalf of Manitowoc County its outstanding receivables that total approximately \$1,025,000. In exchange, they will get to keep 7.5% as their administration fee. Collections made during the months of March through July 2008 will be due to the County by August 31, 2008 and continuing on the last day of each month thereafter for the following fourteen months.

Outstanding long-term debt on the facility sold is made up of two bond issues. The December 31, 2007 remaining principal balance of the Health Care Center's original bond issue of 2002 was \$5,590,980. The December 31, 2007 remaining principal balance of the 2007 Refunding bond attributable to the Health Care Centers portion that was refunded is \$2,124,670. Any funds remaining in the Health Care Center Enterprise Fund when all of the transactions of the sale are completed will be transferred to a sinking fund in the County's Debt Service Fund to service the remaining Health Care Center debt.

MANITOWOC COUNTY, WISCONSIN

Combining Balance Sheet
Nonmajor Governmental Funds
December 31, 2007

Special Revenue Funds					
	Recycling	Solid Waste Disposal	Aging	Soil and Water Conservation	Forestry Tree Planting
ASSETS					
Cash and investments	\$ 174,899	\$ 186,013	\$ 405,393	\$ -	\$ 10,899
Receivables					
Taxes	406,720	10,000	99,879	301,259	-
Accounts	98,046	138,086	126,969	151,530	-
Loans	-	-	-	-	-
Due from other governments	-	-	46,076	-	-
TOTAL ASSETS	\$ 679,665	\$ 334,099	\$ 678,317	\$ 452,789	\$ 10,899
LIABILITIES AND FUND BALANCES					
Liabilities					
Accounts payable	\$ 183,327	\$ 64,899	\$ 140,833	\$ 19,192	\$ -
Accrued and other current liabilities	-	-	59,638	24,257	-
Deposits	-	-	-	-	-
Due to other funds	-	-	-	52,626	-
Deferred revenues	406,720	10,000	99,879	308,259	-
Total Liabilities	590,047	74,899	300,350	404,334	-
Fund Balances					
Reserved for					
Loans receivable	-	-	-	-	-
Unreserved					
Designated for					
Subsequent year's expenditures	89,618	259,200	377,967	48,455	10,899
Capital outlay	-	-	-	-	-
Undesignated, reported in					
Special revenue fund	-	-	-	-	-
Total Fund Balances	89,618	259,200	377,967	48,455	10,899
TOTAL LIABILITIES AND FUND BALANCES	\$ 679,665	\$ 334,099	\$ 678,317	\$ 452,789	\$ 10,899

Special Revenue Funds (Continued)			Capital Projects Funds			Total Nonmajor Governmental Funds
Sheriff K-9 Unit	Expo	Revolving Loan	Economic Development Projects	Park Acquisition Development Projects	Jail Assessment Project	
\$ 86,264	\$ -	\$ 1,383,794	\$ 365,935	\$ 10,227	\$ 86,001	\$ 2,709,425
-	54,800	-	-	-	-	872,658
-	1,220	-	-	-	8,827	524,678
-	-	344,068	-	-	-	344,068
-	-	-	-	-	-	46,076
<u>\$ 86,264</u>	<u>\$ 56,020</u>	<u>\$ 1,727,862</u>	<u>\$ 365,935</u>	<u>\$ 10,227</u>	<u>\$ 94,828</u>	<u>\$ 4,496,905</u>
\$ 136	\$ 23,816	\$ -	\$ -	\$ -	\$ 2,739	\$ 434,942
-	60	-	-	-	-	83,955
-	880	-	-	-	-	880
-	109,234	-	-	-	-	161,860
-	55,033	-	-	-	-	879,891
<u>136</u>	<u>189,023</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>2,739</u>	<u>1,561,528</u>
-	-	344,068	-	-	-	344,068
86,128	-	1,383,794	-	-	-	2,256,061
-	-	-	365,935	10,227	92,089	468,251
-	(133,003)	-	-	-	-	(133,003)
<u>86,128</u>	<u>(133,003)</u>	<u>1,727,862</u>	<u>365,935</u>	<u>10,227</u>	<u>92,089</u>	<u>2,935,377</u>
<u>\$ 86,264</u>	<u>\$ 56,020</u>	<u>\$ 1,727,862</u>	<u>\$ 365,935</u>	<u>\$ 10,227</u>	<u>\$ 94,828</u>	<u>\$ 4,496,905</u>

MANITOWOC COUNTY, WISCONSIN
Combining Statement of Revenues, Expenditures and Changes in Fund Balances
Nonmajor Governmental Funds
For the Year Ended December 31, 2007

	Special Revenue Funds				
	Recycling	Solid Waste Disposal	Aging	Soil and Water Conservation	Forestry Tree Planting
Revenues					
Taxes	\$ 396,719	\$ 25,000	\$ 99,879	\$ 315,432	\$ -
Intergovernmental	-	-	1,301,028	617,855	-
Licenses and permits	-	-	-	5,400	-
Fines and forfeits	-	-	-	-	-
Public charges for services	588,436	-	56,841	3,098	-
Intergovernmental charges for services	-	812,287	-	9,580	-
Miscellaneous	-	-	320,875	-	1,799
Total Revenues	985,155	837,287	1,778,623	951,365	1,799
Expenditures					
Current					
Public safety	-	-	-	-	-
Public works	1,051,650	812,611	-	-	-
Health and human services	-	-	1,766,149	-	-
Culture, recreation and education	-	-	-	-	-
Conservation and development	-	-	-	913,711	1,324
Capital outlay	65,179	-	9,606	15,998	-
Total Expenditures	1,116,829	812,611	1,775,755	929,709	1,324
Excess of Revenues Over (Under) Expenditures	(131,674)	24,676	2,868	21,656	475
Other Financing Sources (Uses)					
Transfers in	-	-	-	-	-
Net Change in Fund Balances	(131,674)	24,676	2,868	21,656	475
Fund Balances - January 1	221,292	234,524	375,099	26,799	10,424
Fund Balances - December 31	\$ 89,618	\$ 259,200	\$ 377,967	\$ 48,455	\$ 10,899

Special Revenue Funds (Continued)			Capital Projects Funds			Total Nonmajor Governmental Funds
Sheriff K-9 Unit	Expo	Revolving Loan	Economic Development Projects	Park Acquisition Development Projects	Jail Assessment Project	
\$ -	\$ 24,700	\$ -	\$ -	\$ -	\$ -	\$ 861,730
-	4,420	-	-	-	-	1,923,303
-	-	-	-	-	-	5,400
-	-	-	-	-	119,777	119,777
-	762,799	-	-	-	-	1,411,174
-	-	-	-	-	-	821,867
5,457	12,877	41,080	-	-	-	382,088
5,457	804,796	41,080	-	-	119,777	5,525,339
3,759	-	-	-	-	-	3,759
-	-	-	-	-	-	1,864,261
-	-	-	-	-	-	1,766,149
-	896,945	-	-	-	-	896,945
-	-	8,318	-	-	-	923,353
9,000	170,048	-	10	-	87,012	356,853
12,759	1,066,993	8,318	10	-	87,012	5,811,320
(7,302)	(262,197)	32,762	(10)	-	32,765	(285,981)
-	110,500	-	-	-	-	110,500
(7,302)	(151,697)	32,762	(10)	-	32,765	(175,481)
93,430	18,694	1,695,100	365,945	10,227	59,324	3,110,858
\$ 86,128	\$ (133,003)	\$ 1,727,862	\$ 365,935	\$ 10,227	\$ 92,089	\$ 2,935,377

MANITOWOC COUNTY, WISCONSIN
General Fund
Schedule of Revenues and Other Financing Sources - Budget and Actual
Year Ended December 31, 2007

	Budgeted Amounts		Actual	Variance with Final Budget - Positive (Negative)
	Original	Final		
Revenues				
Taxes				
Property taxes	\$ 13,014,711	\$ 13,014,711	\$ 13,005,579	\$ (9,132)
Occupation taxes	1,000	1,000	893	(107)
Forest crop tax	80	80	558	478
Managed forest land taxes	2,900	2,900	12,265	9,365
Sales tax	120	120	137	17
Interest on taxes	290,000	405,000	405,006	6
Total Taxes	13,308,811	13,423,811	13,424,438	627
Intergovernmental				
Bulletproof vest program	3,500	3,500	4,205	705
Federal HAVA voting grant	-	-	4,196	4,196
State shared taxes	4,205,876	4,205,876	4,208,763	2,887
Exempt computer aid	75,000	124,000	124,512	512
Clerk of courts support reimbursement	267,738	267,738	267,711	(27)
Clerk of courts GAL reimbursement	42,850	42,850	41,520	(1,330)
Register of probate GAL reimbursement	15,500	15,500	15,500	-
Register of deeds land information grant	300	300	300	-
Public defender discovery	8,000	8,000	10,334	2,334
Training/conference reimbursement	37,500	39,500	24,884	(14,616)
Snowmobile law enforcement	7,000	7,000	8,008	1,008
Water safety patrol	9,000	9,000	2,497	(6,503)
Metro drug	25,000	25,000	24,780	(220)
Wireless 911 project grant	202,612	202,612	213,843	11,231
Victim witness assistance	62,500	62,500	59,416	(3,084)
Emergency management planning	28,977	28,977	32,645	3,668
Emergency management EPCRA	22,086	22,086	21,967	(119)
Emergency management LEPC	10,000	10,000	9,978	(22)
Emergency management training	33,097	33,097	18,470	(14,627)
Citizens corp grant	-	16,386	-	(16,386)
Interop communications	-	95,000	-	(95,000)
DNA sample reimbursement	-	-	1,640	1,640
Airport project aid	700,000	700,000	720,548	20,548
AG clean sweep program	20,000	20,000	10,000	(10,000)
Household hazardous waste	30,000	30,000	34,000	4,000
DOT safe communities grant	2,500	5,000	5,000	-
Lead poison prevention	11,631	11,631	10,412	(1,219)
Maternal child healthy start	34,041	34,041	31,245	(2,796)
DOH radiation protection	4,550	4,550	5,712	1,162
WIC program	205,000	233,369	233,369	-
IAP immunization grants	19,674	20,308	20,308	-
Radon information grant	8,000	8,000	9,405	1,405
Environmental mini grant	9,300	9,300	9,925	625
Cancer control grant	20,308	23,935	21,668	(2,267)
TCB grant	49,123	49,311	49,311	-
Prevention block grant	9,909	9,909	9,909	-

(Continued)

MANITOWOC COUNTY, WISCONSIN

General Fund

Schedule of Revenues and Other Financing Sources - Budget and Actual (Continued)
Year Ended December 31, 2007

	Budgeted Amounts		Actual	Variance with Final Budget - Positive (Negative)
	Original	Final		
Revenues (Continued)				
Intergovernmental (Continued)				
Early ID pregnancy	2,870	2,870	2,870	-
Asthma coalition grant	-	1,556	-	(1,556)
Bioterrorism grant	109,432	109,432	38,749	(70,683)
Pandemic influenza	20,000	30,495	40,065	9,570
Pocan operations	81,367	81,367	73,994	(7,373)
Beach test grant	7,200	7,200	7,824	624
Child support program aid	891,749	891,749	753,757	(137,992)
Veterans Service aid	13,000	13,000	13,000	-
Snowmobile trail aid	55,275	55,275	61,716	6,441
Stewardship grant	82,800	282,800	104,663	(178,137)
Conservation aids	457,047	457,047	20,468	(436,579)
Silver Lake waterways	4,767	4,767	-	(4,767)
Other sheriff state payments	40,000	41,800	52,985	11,185
State payment in lieu of taxes	12,000	12,000	12,642	642
Total Intergovernmental	7,958,079	8,369,634	7,448,714	(920,920)
License and Permits				
Marriage license fees	10,000	10,000	9,280	(720)
Work permit fees	1,100	1,100	1,622	522
Conservation license fees	500	500	479	(21)
Passport fees	11,000	11,000	19,030	8,030
Sanitary permit fees	196,750	196,750	214,509	17,759
WI fund application fees	3,500	3,500	267	(3,233)
Building permits	33,500	33,500	15,525	(17,975)
Board of adjustment variance fees	17,500	17,500	7,000	(10,500)
Zoning fees	21,000	21,000	17,068	(3,932)
Reclamation fees	37,000	37,000	42,994	5,994
Total License and Permits	331,850	331,850	327,774	(4,076)
Fines and Forfeits				
Land use value penalty	3,000	3,000	3,578	578
Parking violations	100	100	35	(65)
Ordinance forfeitures	200,000	200,000	171,148	(28,852)
County share of State fines	185,000	185,000	160,855	(24,145)
Total Fines and Forfeits	388,100	388,100	335,616	(52,484)
Public Charges for Services				
Treasurer service fees	3,500	3,500	4,455	955
Computer access fees	1,800	1,800	1,525	(275)
County clerk fees	50	50	20	(30)
Register of deeds official copies	21,000	21,000	19,458	(1,542)
Real estate transfer fees	128,500	275,500	275,649	149
Register of deeds real estate recording fees	180,000	180,000	183,992	3,992
Real estate certified copy fees	1,300	1,300	2,284	984
Birth, death and marriage copy fees	48,000	48,000	51,158	3,158
DILHR fees	1,000	1,000	1,315	315
Land records modernization fees	100,000	100,000	88,845	(11,155)

(Continued)

MANITOWOC COUNTY, WISCONSIN

General Fund

Schedule of Revenues and Other Financing Sources - Budget and Actual (Continued)

Year Ended December 31, 2007

	Budgeted Amounts		Actual	Variance with Final Budget - Positive (Negative)
	Original	Final		
Revenues (Continued)				
Public Charges for Services (Continued)				
Electronic access fees	40,000	40,000	38,365	(1,635)
Register of deeds document records	4,000	4,000	4,370	370
Vital record expedite fees	800	800	750	(50)
Register of deeds GIS product sales	4,000	4,000	4,207	207
Court fees	177,300	177,300	204,807	27,507
Counseling service fee	17,000	17,000	17,765	765
Probate fees - County	32,000	32,000	36,697	4,697
Probate fees - GAL	18,000	18,000	18,409	409
Sheriff fees	80,000	86,100	97,138	11,038
Sheriff copy fees	1,000	1,000	1,101	101
Photo lab sales	1,500	1,500	2,558	1,058
Inmate phone revenue	40,000	40,000	35,239	(4,761)
Reserve duty	15,000	15,000	9,784	(5,216)
Prisoners board	216,000	216,000	199,744	(16,256)
Juvenile detention charges	52,000	52,000	49,350	(2,650)
GPS inmate fees	50,000	50,000	69,958	19,958
Contracted police services	8,500	8,500	32,385	23,885
Hazmat team response charges	-	-	1,520	1,520
Nuclear plant revenues	83,958	83,958	78,890	(5,068)
Nuclear plant personnel safety	49,321	49,321	54,669	5,348
Coroner fees	9,000	9,000	12,879	3,879
Jail booking fees	19,000	19,000	23,003	4,003
Jail per diem charges	75,000	75,000	81,186	6,186
Jail medical reimbursements	1,500	1,500	9,278	7,778
PHS charges	10,000	10,000	14,190	4,190
PHS environmental health charges	3,300	3,300	6,862	3,562
PHS flu clinic revenue	-	-	20	20
PHS Interpretation	5,000	5,000	3,898	(1,102)
PHS DOH agent license fees	82,500	82,500	105,782	23,282
PHS DOA agent license fees	2,900	2,900	3,193	293
PHS school inspection fees	7,875	7,875	5,023	(2,852)
Medicaid medical assistance	125,139	125,139	68,622	(56,517)
Child support maintenance	1,440	1,440	950	(490)
UW extension meeting fees	5,000	5,000	5,503	503
UW extension bulletins	500	500	162	(338)
UW extension materials testing	500	500	757	257
UW extension parenting fees	1,500	1,500	850	(650)
Timber sales	-	-	758	758
Total Public Charges for Services	1,725,683	1,878,783	1,929,323	50,540

(Continued)

MANITOWOC COUNTY, WISCONSIN

General Fund

Schedule of Revenues and Other Financing Sources - Budget and Actual (Continued)

Year Ended December 31, 2007

	Budgeted Amounts		Actual	Variance with Final Budget - Positive (Negative)
	Original	Final		
Revenues (Continued)				
Intergovernmental Charges for Services				
SVRS voter registration	8,794	8,794	11,533	2,739
Interpreter reimbursement	5,500	5,500	10,135	4,635
TB dispensary	5,000	5,000	-	(5,000)
Phone equipment reimbursement	162,000	162,000	160,870	(1,130)
PHS community action program	1,800	1,800	835	(965)
PHS HIV testing	1,000	1,000	30	(970)
Planning local government charges	220,000	220,000	44,004	(175,996)
Board of adjustment charges	56,000	56,000	60,375	4,375
Aging services charges	16,068	16,068	14,695	(1,373)
Prisoners board - other	780,000	780,000	689,019	(90,981)
Other departmental service charges	2,000	2,000	16,732	14,732
Total Intergovernmental Charges for Services	1,258,162	1,258,162	1,008,228	(249,934)
Other				
Interest on investments	850,000	867,655	1,094,638	226,983
Change in fair market value of investments	-	100,000	101,013	1,013
Uncashed check cancellation	-	-	3,770	3,770
Rent	88,020	88,020	109,000	20,980
Donations and contributions	27,666	31,066	26,969	(4,097)
Public works commission administration	-	-	25	25
Fuel flowage fee	15,500	15,500	16,808	1,308
Other	99,550	99,550	155,582	56,032
Total Other Revenue	1,080,736	1,201,791	1,507,805	306,014
Total Revenues	26,051,421	26,852,131	25,981,898	(870,233)
Other Financing Sources				
Sale of capital assets	42,000	42,000	56,196	14,196
Total Revenues and Other Financing Sources	\$ 26,093,421	\$ 26,894,131	\$ 26,038,094	\$ (856,037)

MANITOWOC COUNTY, WISCONSIN
General Fund
Schedule of Expenditures and Other Financing Uses - Budget and Actual
Year Ended December 31, 2007

	Budgeted Amounts		Actual	Variance with Final Budget - Positive (Negative)
	Original	Final		
General Government				
Legislative				
County Board	\$ 129,382	\$ 129,382	\$ 128,263	\$ 1,119
Judicial				
Circuit court	1,291,334	1,468,858	1,470,803	(1,945)
Register in probate	241,314	242,437	242,437	-
Court commissioner	21,472	21,472	21,080	392
Family court commissioner	123,975	128,825	128,825	-
Coroner	189,265	200,915	200,915	-
Total Judicial	1,867,360	2,062,507	2,064,060	(1,553)
Legal				
District attorney	381,755	454,560	454,237	323
Corporation counsel	471,575	471,575	458,281	13,294
Total Legal	853,330	926,135	912,518	13,617
General Administration				
County executive	142,600	142,600	129,930	12,670
County clerk	349,211	389,419	381,406	8,013
Personnel	321,171	322,941	322,941	-
Elections	99,869	99,869	85,081	14,788
Total General Administration	912,851	954,829	919,358	35,471
Financial Administration				
Comptroller	583,938	583,938	577,633	6,305
Assessment of property	174,226	174,226	150,886	23,340
County treasurer	263,113	263,113	254,550	8,563
Total Financial Administration	1,021,277	1,021,277	983,069	38,208
General Buildings and Plant				
Public property administration	217,164	221,709	221,709	-
Courthouse	287,891	298,891	288,696	10,195
County office building	132,155	138,555	137,380	1,175
Jail and safety building	480,629	513,729	515,649	(1,920)
Administration office building	32,550	32,550	33,681	(1,131)
Human service building	142,561	142,561	136,565	5,996
Public health building	23,130	23,130	20,064	3,066
University center	21,100	38,500	28,166	10,334
Other facilities	145,932	154,332	176,269	(21,937)
Total General Buildings and Plant	1,483,112	1,563,957	1,558,179	5,778
Property Records and Control				
Register of deeds	492,304	522,304	515,051	7,253

(Continued)

MANITOWOC COUNTY, WISCONSIN
General Fund
Schedule of Expenditures and Other Financing Uses - Budget and Actual (Continued)
Year Ended December 31, 2007

	Budgeted Amounts		Actual	Variance with Final Budget - Positive (Negative)
	Original	Final		
General Government (Continued)				
Insurance and Bonds				
Insurance	41,643	41,643	37,056	4,587
Other General Government				
Other special charges	380,837	1,238	1,238	-
Total General Government	7,182,096	7,223,272	7,118,792	104,480
Public Safety				
Law Enforcement				
Sheriff	1,390,968	1,513,032	1,512,999	33
Training	69,602	71,602	61,662	9,940
Traffic patrol	3,384,398	3,500,460	3,507,448	(6,988)
Snowmobile patrol	8,994	8,994	11,141	(2,147)
Water safety patrol	11,643	11,643	12,835	(1,192)
Radio dispatch center	1,748,143	1,761,643	1,844,129	(82,486)
Metro drug unit	176,538	201,241	201,241	-
Retiree benefits	48,620	48,620	11,620	37,000
Total Law Enforcement	6,838,906	7,117,235	7,163,075	(45,840)
Correction and Detention				
Correctional institution	4,378,990	4,378,990	4,596,765	(217,775)
Emergency Government				
Emergency management	155,790	155,790	130,316	25,474
Nuclear preparedness	114,322	114,322	99,603	14,719
EPCRA	22,086	22,086	16,524	5,562
HAZMAT	27,051	27,051	22,426	4,625
Home land security	-	111,386	-	111,386
Total Emergency Government	319,249	430,635	268,869	161,766
Total Public Safety	11,537,145	11,926,860	12,028,709	(101,849)
Public Works				
Other Transportation				
Airport	126,108	172,108	193,807	(21,699)
Sanitation				
Solid waste administration	175,815	175,815	140,910	34,905
Total Public Works	301,923	347,923	334,717	13,206

(Continued)

MANITOWOC COUNTY, WISCONSIN

General Fund

Schedule of Expenditures and Other Financing Uses - Budget and Actual (Continued)

Year Ended December 31, 2007

	Budgeted Amounts		Actual	Variance with Final Budget - Positive (Negative)
	Original	Final		
Health and Human Services				
Public Health Services				
Older adult health	24,529	24,529	24,337	192
Cancer control	20,308	23,935	21,669	2,266
TCB community coalition	49,123	49,311	49,082	229
Safety coalition	17,500	20,000	22,023	(2,023)
Prevention	9,909	9,909	14,518	(4,609)
GPR lead	11,631	11,631	10,412	1,219
Healthy start	34,041	34,041	31,246	2,795
Immunizations	19,674	20,308	21,384	(1,076)
MA/immunization outreach	42,500	42,500	24,020	18,480
Asthma coalition	-	1,556	140	1,416
Jail nursing	-	-	(5,495)	5,495
Bioterrorism	129,432	139,927	71,397	68,530
Mercury reduction	10,231	10,231	515	9,716
DNR beach testing	7,200	7,200	7,584	(384)
WIC program administration	205,000	233,369	233,369	-
Prenatal care	125,139	125,139	114,818	10,321
Pocan operations	81,367	81,367	80,727	640
Administrative support	171,094	171,094	157,248	13,846
Environmental health	213,205	213,205	226,343	(13,138)
General public health	818,886	818,886	807,791	11,095
Total Public Health Services	1,990,769	2,038,138	1,913,128	125,010
Child Support	893,189	893,189	890,144	3,045
Veterans	166,080	166,080	164,644	1,436
Total Health and Human Services	3,050,038	3,097,407	2,967,916	129,491
Culture, Recreation and Education				
Culture				
Grants to public libraries	893,346	893,346	893,346	-
Recreation Facilities				
Snowmobile trails and areas	55,275	55,275	61,716	(6,441)
Parks	63,310	96,310	89,772	6,538
Total Recreation Facilities	118,585	151,585	151,488	97
Education				
University extension	373,983	392,097	363,362	28,735
Total Culture, Recreation and Education	1,385,914	1,437,028	1,408,196	28,832

(Continued)

MANITOWOC COUNTY, WISCONSIN

General Fund

Schedule of Expenditures and Other Financing Uses - Budget and Actual (Continued)

Year Ended December 31, 2007

	Budgeted Amounts		Actual	Variance with Final Budget - Positive (Negative)
	Original	Final		
Conservation and Development				
County Planning				
County planning	1,477,212	1,477,212	910,639	566,573
Board of adjustment	25,500	25,500	18,884	6,616
Total County Planning	<u>1,502,712</u>	<u>1,502,712</u>	<u>929,523</u>	<u>573,189</u>
Total Conservation and Development	<u>1,502,712</u>	<u>1,502,712</u>	<u>929,523</u>	<u>573,189</u>
Capital Outlay				
General government	945,077	544,313	536,300	8,013
Public safety	354,242	363,892	269,740	94,152
Public works	825,000	825,000	803,125	21,875
Health and human services	-	-	8,944	(8,944)
Culture, recreation and education	87,800	312,479	182,965	129,514
Conservation and development	7,900	12,050	15,200	(3,150)
Total Capital Outlay	<u>2,220,019</u>	<u>2,057,734</u>	<u>1,816,274</u>	<u>241,460</u>
Total Expenditures	<u>27,179,847</u>	<u>27,592,936</u>	<u>26,604,127</u>	<u>988,809</u>
Other Financing Uses				
Transfers Out				
Special revenue fund				
Human services	-	-	934,725	(934,725)
Expo	-	110,500	110,500	-
Total Transfers Out	<u>-</u>	<u>110,500</u>	<u>1,045,225</u>	<u>(934,725)</u>
Total Expenditures and Other Financing Uses	<u>\$ 27,179,847</u>	<u>\$ 27,703,436</u>	<u>\$ 27,649,352</u>	<u>\$ 54,084</u>

MANITOWOC COUNTY, WISCONSIN
Human Services Special Revenue Fund
Schedule of Revenues and Expenditures - Budget and Actual
Year Ended December 31, 2007

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues				
Property taxes	\$ 5,782,397	\$ 5,782,397	\$ 5,782,397	\$ -
Intergovernmental				
Mental health block grant	35,127	35,127	35,127	-
AODA block grant	140,547	140,547	140,547	-
Base county allocation	3,955,566	3,955,566	3,955,566	-
Prior year state aid	5,000	5,000	639,629	634,629
Youth aids	560,679	588,650	588,650	-
Intensive supervision	88,100	88,100	-	(88,100)
Lincoln Hills escrow	120,560	87,575	87,575	-
Youth independent living initiative	29,531	29,531	37,634	8,103
IMD OBRA relocations	28,117	28,117	28,117	-
Family support	77,626	77,626	79,599	1,973
Birth to three	214,393	214,393	214,393	-
CIP 1A	1,311,119	1,311,119	1,259,142	(51,977)
CIP 1B	2,701,038	2,956,692	3,112,745	156,053
COP	758,985	803,362	847,524	44,162
CIP II/COP W	3,844,382	4,295,626	4,336,717	41,091
IM aid	851,822	851,822	979,427	127,605
Program integrity	11,070	11,070	17,058	5,988
LIHEAP administration	153,997	153,997	99,455	(54,542)
Non AFDC funeral	68,000	68,000	82,075	14,075
MA transportation	90,800	90,800	116,196	25,396
HSD grant	25,000	25,000	35,182	10,182
W-2	109,466	109,466	107,913	(1,553)
Kinship care	181,803	181,803	178,379	(3,424)
Family preservation	56,650	56,650	57,050	400
Brain injury waiver	156,007	246,225	291,311	45,086
W-2 day care	65,931	65,931	61,268	(4,663)
Children/families incentive	79,000	79,000	79,000	-
Children/Family 1B	79,000	79,000	79,000	-
AFH continuation	30,000	36,846	17,234	(19,612)
CSP wait list	34,650	34,650	34,650	-
W-2 emergency assistance	18,000	18,000	4,773	(13,227)
Coordinated services team	63,500	63,500	(32,656)	(96,156)
Foster parent services	13,905	13,905	5,623	(8,282)
Autism long-term support	839,487	733,628	845,400	111,772
CBMAC grant	107,955	107,955	143,676	35,721
Early intervention	15,000	32,000	32,000	-
Training grant	-	8,000	10,000	2,000
Wrap around high risk OJA	-	112,798	112,618	(180)
H&CB waiver	1,325,313	2,551,389	3,185,916	634,527
Total Intergovernmental	18,247,126	20,348,466	21,905,513	1,557,047

(Continued)

MANITOWOC COUNTY, WISCONSIN
Human Services Special Revenue Fund (Continued)
Schedule of Revenues and Expenditures - Budget and Actual
Year Ended December 31, 2007

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues (Continued)				
Fines and Forfeits				
OWI assessments	75,310	75,310	77,845	2,535
Public Charges for Services	756,911	756,911	726,641	(30,270)
Intergovernmental Charges for Services				
Personal care	2,366,496	2,366,496	2,258,986	(107,510)
Other	671,426	706,551	314,804	(391,747)
Total Intergovernmental Charges	3,037,922	3,073,047	2,573,790	(499,257)
Miscellaneous				
MA cost share	43,000	62,000	98,461	36,461
Donations and contributions	1,000	54,966	54,243	(723)
Total Miscellaneous	44,000	116,966	152,704	35,738
Total Revenues	27,943,666	30,153,097	31,218,890	1,065,793
Expenditures				
Health and Human Services				
Mental health	1,122,864	1,157,989	1,375,776	(217,787)
Alcohol and other drug abuse	670,743	670,743	730,102	(59,359)
Chronically mentally ill	2,435,233	2,435,233	2,682,291	(247,058)
Developmentally disabled	1,328,893	1,342,239	1,489,213	(146,974)
Brain injury waiver	156,008	246,226	291,315	(45,089)
Treatment foster care	89,417	89,417	63,074	26,343
Intoxicated driver	101,976	101,976	102,279	(303)
CIP 1A	1,384,961	1,384,961	1,384,290	671
Lakeshore Lodge	-	47,466	47,024	442
Birth to three	398,895	398,895	498,514	(99,619)
Family support	69,863	69,863	72,363	(2,500)
Autism - intensive/DD	461,235	355,376	423,143	(67,767)
Autism - post-intensive/DD	225,308	225,308	200,718	24,590
Autism - start-up	22,775	22,775	97,870	(75,095)
Autism - intensive/SED	59,035	59,035	44,102	14,933
Autism - post-intensive/SED	59,035	59,035	33,243	25,792
H&CB waiver	1,325,309	2,551,385	3,185,916	(634,531)
CIP 1B fully funded	2,256,899	2,354,975	2,415,805	(60,830)
COP match	487,416	533,860	646,925	(113,065)
CIP 1B/CA match	627,399	671,822	1,164,118	(492,296)
CA match	416,498	483,209	292,379	190,830
Economic support	875,787	875,787	1,097,900	(222,113)
Program integrity	11,108	11,108	21,826	(10,718)
LIHEAP administration	154,102	154,102	112,456	41,646
Special ES	69,500	69,500	78,639	(9,139)
MA transportation	85,500	85,500	109,409	(23,909)
W-2	123,744	123,744	41,879	81,865
Agency management	164,196	164,196	(43,564)	207,760

(Continued)

MANITOWOC COUNTY, WISCONSIN
Human Services Special Revenue Fund (Continued)
Schedule of Revenues and Expenditures - Budget and Actual
Year Ended December 31, 2007

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Expenditures (Continued)				
Agency support and overhead	717,561	717,561	722,722	(5,161)
Human services	2,383,216	2,391,216	2,328,759	62,457
Child care	109,685	109,685	92,149	17,536
Youth aids	895,006	1,019,790	1,022,386	(2,596)
Alternate care	1,217,568	1,217,568	1,342,656	(125,088)
Purchase of services	316,031	316,031	275,829	40,202
Community options program	759,086	822,463	847,162	(24,699)
Supportive home care	50,000	50,000	58,571	(8,571)
CIP II	2,345,618	2,550,294	2,716,526	(166,232)
Intensive supervision	100,776	100,776	107,513	(6,737)
Personal care	2,366,654	2,366,654	2,258,988	107,666
COP W	1,363,157	1,374,837	1,352,902	21,935
Community relocation initiative	33,438	93,981	118,952	(24,971)
CRI diversion	102,171	276,516	249,495	27,021
Total Expenditures	27,943,666	30,153,097	32,153,615	(2,000,518)
Net Change in Fund Balance	\$ -	\$ -	\$ (934,725)	\$ (934,725)

MANITOWOC COUNTY, WISCONSIN
County Roads and Bridges Special Revenue Fund
Schedule of Revenues and Expenditures - Budget and Actual
Year Ended December 31, 2007

	Budgeted Amounts		Actual	Variance with Final Budget - Positive (Negative)
	Original	Final		
Revenues				
Taxes				
Property taxes	\$ 2,606,593	\$ 2,606,593	\$ 2,606,593	\$ -
Bridge aid assessments	218,130	218,130	218,130	-
Total Taxes	2,824,723	2,824,723	2,824,723	-
Intergovernmental				
State transportation aid	1,525,000	1,525,000	1,541,336	16,336
Total Revenues	4,349,723	4,349,723	4,366,059	16,336
Expenditures				
Public Works				
County highway maintenance	1,745,765	1,745,765	1,507,861	237,904
County winter snow removal	595,828	595,828	952,945	(357,117)
Town bridge construction	218,130	218,130	218,130	-
County road and bridge construction	1,790,000	1,790,000	1,681,756	108,244
Total Expenditures	4,349,723	4,349,723	4,360,692	(10,969)
Net Change in Fund Balance	\$ -	\$ -	\$ 5,367	\$ 5,367

MANITOWOC COUNTY, WISCONSIN
Debt Service Fund
Schedule of Revenues and Expenditures - Budget and Actual
Year Ended December 31, 2007

	Budgeted Amounts		Actual	Variance with Final Budget - Positive (Negative)
	Original	Final		
Revenues				
Property taxes	\$ 2,522,509	\$ 2,522,509	\$ 2,522,509	\$ -
Expenditures				
Debt Service				
1995 agricultural and extension building	218,385	218,385	-	218,385
1999 highway/University Extension center	233,955	233,955	186,291	47,664
2000 UW Manitowoc Building	328,025	328,025	201,205	126,820
2001 refunding bonds	944,970	944,970	944,970	-
2002 health care center bonds	27,705	27,705	24,627	3,078
2003 refunding bonds of 1993 bonds	425,345	425,345	425,345	-
2003 refunding bonds of 2002 BAN	329,124	329,124	329,124	-
2007 refunding bonds	-	-	115,359	(115,359)
Administrative costs	15,000	15,000	65,615	(50,615)
Total Expenditures	2,522,509	2,522,509	2,292,536	229,973
Net Change in Fund Balance	\$ -	\$ -	\$ 229,973	\$ 229,973

MANITOWOC COUNTY, WISCONSIN
Recycling Fund
Schedule of Revenues, Expenditures and Changes in Fund Balance
Budget and Actual
For the Year Ended December 31, 2007

	Budgeted Amounts		Actual Amounts	Variance Final Budget - Positive (Negative)
	Original	Final		
Revenues				
Taxes	\$ 396,719	\$ 396,719	\$ 396,719	\$ -
Public charges for services	542,138	542,138	588,436	46,298
Total Revenues	<u>938,857</u>	<u>938,857</u>	<u>985,155</u>	<u>46,298</u>
Expenditures				
Current				
Public works	878,857	878,857	1,051,650	(172,793)
Capital outlay	60,000	60,000	65,179	(5,179)
Total Expenditures	<u>938,857</u>	<u>938,857</u>	<u>1,116,829</u>	<u>(177,972)</u>
Net Change in Fund Balances	-	-	(131,674)	(131,674)
Fund Balance - January 1	<u>221,292</u>	<u>221,292</u>	<u>221,292</u>	<u>-</u>
Fund Balance - December 31	<u>\$ 221,292</u>	<u>\$ 221,292</u>	<u>\$ 89,618</u>	<u>\$ (131,674)</u>

MANITOWOC COUNTY, WISCONSIN
Solid Waste Disposal Fund
Schedule of Revenues, Expenditures and Changes in Fund Balance
Budget and Actual
For the Year Ended December 31, 2007

	Budgeted Amounts		Actual Amounts	Variance Final Budget - Positive (Negative)
	Original	Final		
Revenues				
Taxes	\$ 25,000	\$ 25,000	\$ 25,000	\$ -
Intergovernmental charges for services	830,616	830,616	812,287	(18,329)
Total Revenues	855,616	855,616	837,287	(18,329)
Expenditures				
Current				
Public works	855,616	855,616	812,611	43,005
Net Change in Fund Balances	-	-	24,676	24,676
Fund Balance - January 1	234,524	234,524	234,524	-
Fund Balance - December 31	\$ 234,524	\$ 234,524	\$ 259,200	\$ 24,676

MANITOWOC COUNTY, WISCONSIN
Aging Fund
Schedule of Revenues, Expenditures and Changes in Fund Balance
Budget and Actual
For the Year Ended December 31, 2007

	Budgeted Amounts		Actual Amounts	Variance Final Budget - Positive (Negative)
	Original	Final		
Revenues				
Taxes	\$ 99,879	\$ 99,879	\$ 99,879	\$ -
Intergovernmental	1,472,828	1,491,251	1,301,028	(190,223)
Public charges for services	-	-	56,841	56,841
Miscellaneous	308,917	308,917	320,875	11,958
Total Revenues	<u>1,881,624</u>	<u>1,900,047</u>	<u>1,778,623</u>	<u>(121,424)</u>
Expenditures				
Current				
Health and human services	1,892,124	1,910,547	1,766,149	144,398
Capital outlay	-	-	9,606	(9,606)
Total Expenditures	<u>1,892,124</u>	<u>1,910,547</u>	<u>1,775,755</u>	<u>134,792</u>
Net Change in Fund Balances	(10,500)	(10,500)	2,868	13,368
Fund Balance - January 1	<u>375,099</u>	<u>375,099</u>	<u>375,099</u>	<u>-</u>
Fund Balance - December 31	<u>\$ 364,599</u>	<u>\$ 364,599</u>	<u>\$ 377,967</u>	<u>\$ 13,368</u>

MANITOWOC COUNTY, WISCONSIN
Soil and Water Conservation Fund
Schedule of Revenues, Expenditures and Changes in Fund Balance
Budget and Actual
For the Year Ended December 31, 2007

	Budgeted Amounts		Actual Amounts	Variance Final Budget - Positive (Negative)
	Original	Final		
Revenues				
Taxes	\$ 315,432	\$ 315,432	\$ 315,432	\$ -
Intergovernmental	813,341	813,341	617,855	(195,486)
Licenses and permits	12,000	12,000	5,400	(6,600)
Public charges for services	8,000	8,000	3,098	(4,902)
Intergovernmental charges for services	-	-	9,580	9,580
Miscellaneous	4,000	4,000	-	(4,000)
Total Revenues	1,152,773	1,152,773	951,365	(201,408)
Expenditures				
Current				
Conservation and development	1,144,773	1,144,773	913,711	231,062
Debt service				
Capital outlay	8,000	8,000	15,998	(7,998)
Total Expenditures	1,152,773	1,152,773	929,709	223,064
Net Change in Fund Balances	-	-	21,656	21,656
Fund Balance - January 1	26,799	26,799	26,799	-
Fund Balance - December 31	\$ 26,799	\$ 26,799	\$ 48,455	\$ 21,656

MANITOWOC COUNTY, WISCONSIN
Expo Special Revenue Fund
Schedule of Revenues, Expenditures and Changes in Fund Balance
Budget and Actual
For the Year Ended December 31, 2007

	Budgeted Amounts		Actual Amounts	Variance Final Budget - Positive (Negative)
	Original	Final		
Revenues				
Taxes	\$ 24,700	\$ 24,700	\$ 24,700	\$ -
Intergovernmental	-	-	4,420	4,420
Public charges for services	578,100	578,100	762,799	184,699
Miscellaneous	3,000	3,000	12,877	9,877
Total Revenues	<u>605,800</u>	<u>605,800</u>	<u>804,796</u>	<u>198,996</u>
Expenditures				
Current				
Culture, recreation and education	562,644	562,644	896,945	(334,301)
Debt service				
Capital outlay	10,000	120,500	170,048	(49,548)
Total Expenditures	<u>572,644</u>	<u>683,144</u>	<u>1,066,993</u>	<u>(383,849)</u>
Net Change in Fund Balance	33,156	(77,344)	(262,197)	(184,853)
Other Financing Sources (Uses)				
Transfers in	-	110,500	110,500	-
Net Change in Fund Balances	33,156	33,156	(151,697)	(184,853)
Fund Balance - January 1	18,694	18,694	18,694	-
Fund Balance - December 31	<u>\$ 51,850</u>	<u>\$ 51,850</u>	<u>\$ (133,003)</u>	<u>\$ (184,853)</u>

MANITOWOC COUNTY, WISCONSIN
Jail Assessment Capital Projects Fund
Schedule of Revenues, Expenditures and Changes in Fund Balance
Budget and Actual
For the Year Ended December 31, 2007

	Budgeted Amounts		Actual Amounts	Variance Final Budget - Positive (Negative)
	Original	Final		
Revenues				
Fines and forfeits	\$ 130,000	\$ 130,000	\$ 119,777	\$ (10,223)
Expenditures				
Debt service				
Capital outlay	130,000	130,000	87,012	42,988
Net Change in Fund Balances	-	-	32,765	32,765
Fund Balance - January 1	59,324	59,324	59,324	-
Fund Balance - December 31	\$ 59,324	\$ 59,324	\$ 92,089	\$ 32,765

MANITOWOC COUNTY, WISCONSIN

Internal Service Funds

Combining Statement of Net Assets

December 31, 2007

	Information Systems	WMMIC Liability Insurance	Health Self Insurance	Workers Compensation Self Insurance	Dental Self Insurance	Total Internal Service Funds
ASSETS						
Current assets						
Cash and investments	\$ 717,241	\$ 414,434	\$ 1,058,040	\$ -	\$ -	\$ 2,189,715
Due from other funds	-	345,098	-	-	-	345,098
Due from other governments	-	-	-	103,483	-	103,483
Inventories and prepaid expenses	8,257	155,660	-	23,039	-	186,956
Total Current Assets	725,498	915,192	1,058,040	126,522	-	2,825,252
Noncurrent assets						
Restricted assets	-	400,000	-	95,715	2,600	498,315
Deposit with WMMIC	-	1,365,091	-	-	-	1,365,091
Total Noncurrent Assets	-	1,765,091	-	95,715	2,600	1,863,406
Capital assets						
Depreciable						
Buildings	1,845	-	-	-	-	1,845
Machinery and equipment	1,758,167	-	-	-	-	1,758,167
Less: accumulated depreciation	(1,331,418)	-	-	-	-	(1,331,418)
Total Capital Assets	428,594	-	-	-	-	428,594
TOTAL ASSETS	1,154,092	2,680,283	1,058,040	222,237	2,600	5,117,252
LIABILITIES						
Current liabilities						
Accounts payable	40,485	8,670	-	780	-	49,935
Accrued payroll liabilities	23,262	-	-	-	-	23,262
Accrued insurance claims	-	752,441	-	1,095,075	-	1,847,516
Due to other funds	-	-	-	345,098	2,600	347,698
Total Current Liabilities	63,747	761,111	-	1,440,953	2,600	2,268,411
Noncurrent liabilities						
Compensated absences	30,205	-	-	-	-	30,205
TOTAL LIABILITIES	93,952	761,111	-	1,440,953	2,600	2,298,616
NET ASSETS (DEFICIT)						
Invested in capital assets, net of related debt	428,594	-	-	-	-	428,594
Unrestricted	631,546	1,919,172	1,058,040	(1,218,716)	-	2,390,042
TOTAL NET ASSETS (DEFICIT)	\$ 1,060,140	\$ 1,919,172	\$ 1,058,040	\$ (1,218,716)	\$ -	\$ 2,818,636

MANITOWOC COUNTY, WISCONSIN
Internal Service Funds
Combining Statement of Revenues, Expenses and Changes in Fund Net Assets
For the Year Ended December 31, 2007

	Information Systems	WMMIC Liability Insurance	Health Self Insurance	Workers Compensation Self Insurance	Total Internal Service Funds
Operating Revenues					
Public charges for services	\$ 115	\$ -	\$ -	\$ -	\$ 115
Intergovernmental charges for services	1,344,156	128,830	-	579,066	2,052,052
Total Operating Revenues	1,344,271	128,830	-	579,066	2,052,167
Operating Expenses					
Personnel	685,862	-	-	-	685,862
Purchased services	434,422	-	-	-	434,422
Supplies and materials	48,680	-	-	-	48,680
Depreciation	223,083	-	-	-	223,083
Other	-	316,794	-	591,379	908,173
Total Operating Expenses	1,392,047	316,794	-	591,379	2,300,220
Operating Income (Loss)	(47,776)	(187,964)	-	(12,313)	(248,053)
Nonoperating Revenues (Expenses)					
Interest income	-	13,015	-	-	13,015
Distribution from WMMIC	-	160,778	-	-	160,778
Insurance refunds	-	32,425	-	103,483	135,908
Loss on sale of capital assets	(400)	-	-	-	(400)
Total Nonoperating Revenues (Expenses)	(400)	206,218	-	103,483	309,301
Change in Net Assets	(48,176)	18,254	-	91,170	61,248
Net Assets (Deficit) - January 1	1,108,316	1,900,918	1,058,040	(1,309,886)	2,757,388
Net Assets (Deficit) - December 31	\$ 1,060,140	\$ 1,919,172	\$ 1,058,040	\$ (1,218,716)	\$ 2,818,636

MANITOWOC COUNTY, WISCONSIN

Internal Service Funds

Combining Statement of Cash Flows

Year Ended December 31, 2007

	Information Systems	WMMIC Liability Insurance	Health Self Insurance	Workers Compensation Self Insurance	Dental Self Insurance	Total Internal Service Funds
Cash Flows from Operating Activities						
Cash received from user charges	\$ 1,344,271	\$ 143,371	\$ -	\$ 475,583	\$ -	\$ 1,963,225
Cash payments to employees	(675,350)	-	-	-	-	(675,350)
Cash payments to suppliers	(467,201)	(393,145)	-	(402,671)	(8,484)	(1,271,501)
Net Cash Provided (Used) by Operating Activities	201,720	(249,774)	-	72,912	(8,484)	16,374
Cash Flows from Noncapital Financing Activities						
Changes in assets and liabilities						
Due from other funds	-	(345,098)	-	-	-	(345,098)
Due to other funds	-	-	-	(80,680)	2,600	(78,080)
Net Cash Provided (Used) by Noncapital Financing Activities	-	(345,098)	-	(80,680)	2,600	(423,178)
Cash Flows from Capital and Related Financing Activities						
Acquisition of capital assets	(176,991)	-	-	-	-	(176,991)
Cash Flows Provided by Investing Activities						
Interest from investments	-	13,015	-	-	-	13,015
Distribution from WMMIC	-	160,778	-	-	-	160,778
Insurance rebates	-	32,425	-	103,483	-	135,908
Net Cash Provided (Used) by Investing Activities	-	206,218	-	103,483	-	309,701
Change in Cash and Cash Equivalents	24,729	(388,654)	-	95,715	(5,884)	(274,094)
Cash and Cash Equivalents - January 1	692,512	811,001	1,058,040	-	-	2,561,553
Addition of Restricted Cash - January 1	-	392,087		-	8,484	400,571
Cash and Cash Equivalents - December 31	\$ 717,241	\$ 814,434	\$ 1,058,040	\$ 95,715	\$ 2,600	\$ 2,688,030

(Continued)

MANITOWOC COUNTY, WISCONSIN
Internal Service Funds
Combining Statement of Cash Flows (Continued)
Year Ended December 31, 2007

	Information Systems	WMMIC Liability Insurance	Health Self Insurance	Workers Compensation Self Insurance	Dental Self Insurance	Total Internal Service Funds
Reconciliation of Operating Income (Loss) to						
Net Cash Provided by Operating Activities						
Operating income (loss)	\$ (47,776)	\$ (187,964)	\$ -	\$ (12,313)	\$ -	\$ (248,053)
Adjustments to reconcile operating income (loss) to net cash provided (used) by operating activities						
Depreciation	223,083	-	-	-	-	223,083
Changes in assets and liabilities						
Accounts receivable	-	14,541	-	-	-	14,541
Due from other governmental units	-	-	-	(103,483)	-	(103,483)
Prepaid items	2,208	(21,351)	-	(23,039)	(8,484)	(50,666)
Accounts payable	13,693	(13,412)	-	780	-	1,061
Accrued payroll liabilities	1,458	-	-	-	-	1,458
Accrued liabilities	-	(41,588)	-	210,967	-	169,379
Compensated absences	9,054	-	-	-	-	9,054
Net Cash Provided (Used) by Operating Activities	\$ 201,720	\$ (249,774)	\$ -	\$ 72,912	\$ (8,484)	\$ 16,374

MANITOWOC COUNTY, WISCONSIN
Agency Funds
Combining Statement of Net Assets
December 31, 2007

	Clerk of Courts and Huber	Sheriff Crime Prevention	Total Agency Funds
ASSETS			
Cash and investments	\$ 411,753	\$ 4,234	\$ 415,987
TOTAL ASSETS	<u>\$ 411,753</u>	<u>\$ 4,234</u>	<u>\$ 415,987</u>
LIABILITIES			
Other liabilities and deposits	\$ 411,753	\$ 4,234	\$ 415,987
TOTAL LIABILITIES	<u>\$ 411,753</u>	<u>\$ 4,234</u>	<u>\$ 415,987</u>

MANITOWOC COUNTY, WISCONSIN
Agency Funds
Combining Statement of Changes in Assets and Liabilities
Year Ended December 31, 2007

	Balance January 1	Additions	Deductions	Balance December 31
Clerk of Courts and Huber Fund				
Assets				
Cash and investments	\$ 393,590	\$ 2,798,928	\$ 2,780,765	\$ 411,753
Liabilities				
Other liabilities and deposits	\$ 393,590	\$ 2,798,928	\$ 2,780,765	\$ 411,753
Sheriff Crime Prevention Fund				
Assets				
Cash and investments	\$ 9,659	\$ 9,464	\$ 14,889	\$ 4,234
Liabilities				
Other liabilities and deposits	\$ 9,659	\$ 9,464	\$ 14,889	\$ 4,234
Total - All Agency Funds				
Assets				
Cash and investments	\$ 403,249	\$ 2,808,392	\$ 2,795,654	\$ 415,987
Liabilities				
Other liabilities and deposits	\$ 403,249	\$ 2,808,392	\$ 2,795,654	\$ 415,987

MANITOWOC COUNTY, WISCONSIN
Health Care Center Fund
Schedule of Revenues and Expenses - Budget and Actual
Year Ended December 31, 2007

	Budgeted Amounts		Actual	Variance with Final Budget - Positive (Negative)
	Original	Final		
Operating Revenues				
Public charges for services				
Medicare	\$ 2,422,074	\$ 2,422,074	\$ 2,611,721	\$ 189,647
Medicaid	5,334,502	5,334,502	5,221,840	(112,662)
Private pay	1,584,254	1,584,254	1,953,762	369,508
OBRA assessments	1,088	1,088	3,120	2,032
Total Public Charges for Services	9,341,918	9,341,918	9,790,443	448,525
Miscellaneous				
Dietary vending	13,380	13,380	13,266	(114)
Beauty shop	9,855	9,855	60	(9,795)
Vending machine	2,388	2,388	2,070	(318)
Other	-	-	7,165	7,165
Total Miscellaneous	25,623	25,623	22,561	(3,062)
Total Operating Revenues	9,367,541	9,367,541	9,813,004	445,463
Operating Expenses				
Health and human services				
Daily patient care	6,906,841	6,906,841	7,218,228	(311,387)
Pharmacy	65,233	65,233	84,404	(19,171)
Physical therapy	513,727	513,727	550,141	(36,414)
Developmentally disabled	-	-	53	(53)
Activity therapy	443,927	443,927	449,476	(5,549)
Medical services	16,748	16,748	15,207	1,541
Social services	175,382	175,382	182,576	(7,194)
Dietary	1,121,603	1,121,603	1,188,066	(66,463)
Maintenance of plant	530,636	530,636	594,289	(63,653)
Transportation	9,012	9,012	3,582	5,430
Housekeeping	380,652	380,652	417,111	(36,459)
Laundry	118,133	118,133	135,187	(17,054)
Administration and general services	337,973	337,973	851,845	(513,872)
Medical records	51,214	51,214	57,849	(6,635)
Beauty shop	-	-	80,085	(80,085)
Vending	4,380	4,380	2,234	2,146
Depreciation	527,305	527,305	529,113	(1,808)
Total Operating Expenses	11,202,766	11,202,766	12,359,446	(1,156,680)
Operating Loss	(1,835,225)	(1,835,225)	(2,546,442)	(711,217)
Nonoperating Revenues (Expenses)				
Property taxes	1,909,378	1,909,378	1,909,378	-
Intergovernmental grants	888,000	888,000	897,571	9,571
Investment income	1,080	1,080	1,096	16
Rental income	-	-	4,170	4,170
Insurance refunds	-	-	243	243
Interest and other charges	(963,233)	(963,233)	(404,573)	558,660
Total Nonoperating Revenues (Expenses)	1,835,225	1,835,225	2,407,885	572,660
Income (Loss) Before Transfers	-	-	(138,557)	(138,557)
Change in Net Assets	\$ -	\$ -	\$ (138,557)	\$ (138,557)

MANITOWOC COUNTY, WISCONSIN
Highway Fund
Schedule of Revenues and Expenses - Budget and Actual
Year Ended December 31, 2007

	Budgeted Amounts		Actual	Variance with Final Budget - Positive (Negative)
	Original	Final		
Operating Revenues				
Public charges for services				
Fees and permits	\$ 794,762	\$ 794,762	\$ 117,077	\$ (677,685)
Intergovernmental charges for services				
State highway charges	1,435,407	1,435,407	1,685,475	250,068
Local government charges	1,463,155	1,463,155	1,992,993	529,838
Departmental charges	993,713	993,713	1,017,416	23,703
Records and report fees	89,009	89,009	111,093	22,084
Total Intergovernmental Charges for Services	3,981,284	3,981,284	4,806,977	825,693
Miscellaneous	42,000	42,000	36,878	(5,122)
Total Operating Revenues	4,818,046	4,818,046	4,960,932	142,886
Operating Expenses				
Public works				
Patrol supervision	234,981	234,981	219,050	15,931
Radio expense	10,000	10,000	17,086	(7,086)
Liability insurance	29,473	29,473	29,656	(183)
Cost pools	(1,750,508)	(1,750,508)	(1,586,044)	(164,464)
County road maintenance	1,662,633	1,662,633	1,437,371	225,262
County road construction	1,704,762	1,704,762	1,601,995	102,767
Winter snow removal	567,455	567,455	907,630	(340,175)
State road maintenance and construction	1,329,666	1,329,666	1,587,208	(257,542)
Local government road projects	728,155	728,155	533,888	194,267
Departmental non-road services	250,000	250,000	185,339	64,661
Public road services	51,429	51,429	37,756	13,673
Total Operating Expenses	4,818,046	4,818,046	4,970,935	(152,889)
Operating Loss	-	-	(10,003)	(10,003)
Nonoperating Revenues (Expenses)				
Rental income	-	-	5,780	5,780
Gain on sale of capital assets	-	-	31,598	31,598
Total Nonoperating Revenues (Expenses)	-	-	37,378	37,378
Change in Net Assets	\$ -	\$ -	\$ 27,375	\$ 27,375

MANITOWOC COUNTY, WISCONSIN
Information Systems Fund
Schedule of Revenues and Expenses - Budget and Actual
Year Ended December 31, 2007

	Budgeted Amounts		Actual	Variance with Final Budget - Positive (Negative)
	Original	Final		
Operating Revenues				
Public charges for services				
Data processing fees	\$ -	\$ -	\$ 115	\$ 115
Intergovernmental charges for services				
Departmental service charges	1,401,588	1,401,588	1,344,156	(57,432)
Total Operating Revenues	1,401,588	1,401,588	1,344,271	(57,317)
Operating Expenses				
General government				
Information systems services	1,401,588	1,401,588	1,392,047	9,541
Operating Income (Loss)	-	-	(47,776)	(47,776)
Nonoperating Revenues (Expenses)				
Loss on sale of assets	-	-	(400)	(400)
Change in Net Assets	\$ -	\$ -	\$ (48,176)	\$ (48,176)

MANITOWOC COUNTY, WISCONSIN
WWMIC Liability Insurance Fund
Schedule of Revenues and Expenses - Budget and Actual
Year Ended December 31, 2007

	Budgeted Amounts		Actual	Variance with Final Budget - Positive (Negative)
	Original	Final		
Operating Revenues				
Intergovernmental charges for services				
Departmental service charges	\$ 127,717	\$ 127,717	\$ 128,830	\$ 1,113
Operating Expenses				
General government				
Insurance	319,396	319,396	316,794	2,602
Operating Loss	(191,679)	(191,679)	(187,964)	3,715
Nonoperating Revenues (Expenses)				
Investment income	9,500	9,500	13,015	3,515
Distribution from WWMIC	150,171	150,171	160,778	10,607
Insurance refunds	-	-	32,425	32,425
Total Nonoperating Revenues (Expenses)	159,671	159,671	206,218	46,547
Change in Net Assets	\$ (32,008)	\$ (32,008)	\$ 18,254	\$ 50,262

MANITOWOC COUNTY, WISCONSIN
Health Self Insurance Fund
Schedule of Revenues and Expenses - Budget and Actual
Year Ended December 31, 2007

	Budgeted Amounts		Actual	Variance with Final Budget - Positive (Negative)
	Original	Final		
Operating Expenses				
General government				
Administration fees	\$ -	\$ -	\$ -	\$ -
Change in Net Assets	\$ -	\$ -	\$ -	\$ -

MANITOWOC COUNTY, WISCONSIN
Workers Compensation Self Insurance Fund
Schedule of Revenues and Expenses - Budget and Actual
Year Ended December 31, 2007

	Budgeted Amounts		Actual	Variance with Final Budget - Positive (Negative)
	Original	Final		
Operating Revenues				
Intergovernmental charges for services				
Departmental service charges	\$ 582,400	\$ 582,400	\$ 579,066	\$ (3,334)
Operating Expenses				
General government				
Insurance	347,500	347,500	591,379	(243,879)
Operating Income (Loss)	234,900	234,900	(12,313)	(247,213)
Nonoperating Revenues (Expenses)				
Insurance refunds	-	-	103,483	103,483
Change in Net Assets	\$ 234,900	\$ 234,900	\$ 91,170	\$ (143,730)

MANITOWOC COUNTY, WISCONSIN
Dental Self Insurance Fund
Schedule of Revenues and Expenses - Budget and Actual
Year Ended December 31, 2007

	Budgeted Amounts		Actual	Variance with Final Budget - Positive (Negative)
	Original	Final		
Operating Revenues				
Intergovernmental charges for services				
Departmental service charges	\$ -	\$ -	\$ -	\$ -
Miscellaneous	-	-	-	-
Total Operating Revenues	-	-	-	-
Operating Expenses				
General government				
Administration fees	-	-	-	-
Operating Loss	-	-	-	-
Nonoperating Revenues (Expenses)				
Investment income	-	-	-	-
Insurance refunds	-	-	-	-
Total Nonoperating Revenues (Expenses)	-	-	-	-
Change in Net Assets	\$ -	\$ -	\$ -	\$ -

Annual Financial Report

Statistical Section

Manitowoc County, Wisconsin

Statistical Section

The statistical section should be viewed as having five categories of reports: 1- Financial Trend Information, which is intended to assist users in understanding and assessing how our financial position has changed over time. 2- Revenue Capacity Information, which will assist the users in understanding and assessing our ability to generate its own revenues. 3- Debt Capacity Information, which is intended to provide you with an understanding of our debt burden and our ability to issue additional debt. 4- Demographic and Economic Information, which is intended to assist users in understanding the socioeconomic environment within which we as a government operate, and also to provide information that facilitates comparisons of financial statement information over time and among governments. 5- Operating Information, which will provide a basic overview about our operations and resources to assist readers is using financial statement information to understand and assess our economic condition. A last schedule is provided under additional information which is a recap of the County's Insurance policies in effect that help protect the county's assets against loss.

Financial Trend Information:

- Schedule 1 - Net Assets by Component
- Schedule 2 - Changes in Net Assets
- Schedule 3 - Fund Balances, Governmental Funds
- Schedule 4 - Changes in Fund Balance, Governmental Funds

Revenue Capacity Information:

- Schedule 5 - Property Values as Equalized by the State of Wisconsin
- Schedule 6 - Property Tax Rates by Unit of Government
- Schedule 7 - Equalized & Assessed Values and Taxes Paid
- Schedule 8 - All Property Tax Levies & Current Year Collection Comparisons as of Annual Tax Sale Date

Debt Capacity Information:

- Schedule 9 - Ratios of Outstanding Debt by Type and General Bonded Debt
- Schedule 10 - Underlying / Overlapping Debt by Taxing Jurisdiction
- Schedule 11 - Legal Debt Margin

Demographic and Economic Information:

- Schedule 12 - Population / Per Capital Personal Income / Median Age / Schooling / Unemployment Rate %
- Schedule 13 - Principal Employers

Operating Information:

- Schedule 14 - Full Time Equivalent County Employees by Department
- Schedule 15 - Operating Indicators by Function / Program
- Schedule 16 - Capital Asset Statistics by Function / Program

Additional Information:

- Schedule 17 - Manitowoc County Insurance Coverage's

Schedule 1

MANITOWOC COUNTY, WISCONSIN
Net Assets by Component
Last Five Calendar Years *

(This schedule was prepared using the total economic resource measurement focus and full accrual basis of accounting)

	<u>2003</u>	<u>2004</u>	<u>2005</u>	<u>2006</u>	<u>2007</u>
Governmental Activities:					
Investment in capital assets, net of related debt	\$ 69,669,604	\$ 70,655,256	\$ 66,456,021	\$ 68,764,923	\$ 69,680,980
Restricted:					
Debt Service	206,775	220,349	231,579	244,734	301,978
Capital Projects	390,475	57,485	74,419	59,324	92,089
Other	454,056	1,471,117	1,731,078	1,815,329	1,862,445
Unrestricted	<u>13,192,158</u>	<u>11,568,322</u>	<u>15,139,784</u>	<u>14,890,635</u>	<u>13,141,477</u>
Total Governmental Activities Net Assets	<u>\$ 83,913,068</u>	<u>\$ 83,972,529</u>	<u>\$ 83,632,881</u>	<u>\$ 85,774,945</u>	<u>\$ 85,078,969</u>
Business-type Activities:					
Investment in capital assets, net of related debt	\$ 11,277,431	\$ 14,273,365	\$ 14,222,791	\$ 14,310,715	\$ 14,236,984
Unrestricted	<u>3,160,230</u>	<u>1,998,952</u>	<u>1,265,424</u>	<u>696,153</u>	<u>674,840</u>
Total Business-type Activities Net Assets	<u>\$ 14,437,661</u>	<u>\$ 16,272,317</u>	<u>\$ 15,488,215</u>	<u>\$ 15,006,868</u>	<u>\$ 14,911,824</u>
Primary Government:					
Investment in capital assets, net of related debt	\$ 80,947,035	\$ 84,928,621	\$ 80,678,812	\$ 83,075,638	\$ 83,917,964
Restricted:					
Debt Service	206,775	220,349	231,579	244,734	301,978
Capital Projects	390,475	57,485	74,419	59,324	92,089
Other	454,056	1,471,117	1,731,078	1,815,329	1,862,445
Unrestricted	<u>16,352,388</u>	<u>13,567,274</u>	<u>16,405,208</u>	<u>15,586,788</u>	<u>13,816,317</u>
Total Primary Government Net Assets	<u>\$ 98,350,729</u>	<u>\$ 100,244,846</u>	<u>\$ 99,121,096</u>	<u>\$ 100,781,813</u>	<u>\$ 99,990,793</u>

* Not practical to restate Net Assets for years prior to 2003 before implementation of GASB #34.

Schedule 2
MANITOWOC COUNTY, WISCONSIN
 Changes in Net Assets
 Last Five Calendar Years *

(This schedule was prepared using the total economic resource measurement focus and full accrual basis of accounting)

	2003	2004	2005	2006	2007
Expenses:					
Governmental Activities:					
General Government	\$ 9,413,123	\$ 7,320,125	\$ 7,527,140	\$ 8,499,102	\$ 8,563,808
Public Safety	10,834,137	11,179,239	12,531,267	12,071,032	12,920,129
Public Works	7,470,211	6,734,123	6,722,987	7,116,330	6,738,008
Health and Human Services	27,796,328	28,049,047	29,579,599	33,589,288	36,969,802
Culture, Recreation and Education	1,530,213	1,630,310	2,507,986	2,569,425	2,626,008
Conservation and Development	1,298,369	1,248,422	1,640,752	1,702,123	1,838,139
Interest on Long-Term Debt	1,005,794	964,712	912,447	858,333	933,085
Total Governmental Activities Expenses	59,348,175	57,125,978	61,422,178	66,405,633	70,588,979
Business-type Activities:					
Nursing Home	13,329,642	11,987,294	12,291,133	12,188,495	12,757,428
Highway Operations	4,767,949	4,002,753	5,396,268	7,257,815	4,961,388
Total Business-type Activities	18,097,591	15,990,047	17,687,401	19,446,310	17,718,816
Total Primary Government Expenses	\$ 77,445,766	\$ 73,116,025	\$ 79,109,579	\$ 85,851,943	\$ 88,307,795
Program Revenues:					
Governmental Activities:					
Charges for Services:					
General Government	\$ 1,398,042	\$ 872,616	\$ 801,591	\$ 1,232,266	\$ 1,723,654
Public Safety	1,637,372	2,040,129	2,149,621	1,751,200	1,545,415
Public Works	1,519,284	1,651,830	1,269,035	1,385,001	1,400,723
Health and Human Services	2,952,278	3,211,067	3,454,321	3,524,321	3,608,687
Culture, Recreation and Education	5,642	7,131	510,646	718,606	811,252
Conservation and Development	205,059	188,981	194,047	225,686	350,623
Operating Grants and Contributions:					
General Government	507,194	485,540	415,748	586,407	411,619
Public Safety	647,082	235,190	321,792	695,906	397,053
Public Works	1,720,013	1,601,219	1,792,752	2,079,578	1,585,336
Health and Human Services	17,048,208	18,093,261	18,715,905	22,219,933	24,917,004
Culture, Recreation and Education	68,737	97,501	171,989	150,368	193,349
Conservation and Development	581,900	485,707	598,126	640,415	638,023
Capital Grants and Contributions:					
Public Safety	-	339,823	133,524	-	-
Public Works	1,393,390	460,987	350,097	2,357,051	720,548
Conservation and Development	-	1,000,000	101,950	84,218	-
Total Governmental Activities Program Revenues	29,684,201	30,770,982	30,981,144	37,650,956	38,303,286

Business-type Activities:					
Charges for Services:					
Nursing Home Revenue	7,201,637	8,533,392	8,701,919	8,903,367	9,805,839
Highway Operations Revenue	4,636,175	3,683,932	4,762,453	6,748,324	4,924,054
Operating Grants and Contributions:					
Nursing Home Revenue	4,076,948	1,346,916	1,230,574	878,083	897,571
Capital Grants and Contributions:					
Nursing Home Revenue	112,000	-	-	-	-
Highway Operations Revenue	201,313	81,501	-	101,562	-
Total Business-type Activities Program Revenues	<u>16,228,073</u>	<u>13,645,741</u>	<u>14,694,946</u>	<u>16,631,336</u>	<u>15,627,464</u>
Total Primary Government Program Revenues	<u>\$ 45,912,274</u>	<u>\$ 44,416,723</u>	<u>\$ 45,676,090</u>	<u>\$ 54,282,292</u>	<u>\$ 53,930,750</u>
Net (Expense) / Revenue					
Governmental Activities	\$ (29,663,974)	\$(26,354,996)	\$(30,441,034)	\$ (28,754,677)	\$(32,285,693)
Business-type Activities	(1,869,518)	(2,344,306)	(2,992,455)	(2,814,974)	(2,091,352)
Total Primary Government Net (Expense) Revenue	<u>\$ (31,533,492)</u>	<u>\$(28,699,302)</u>	<u>\$(33,433,489)</u>	<u>\$ (31,569,651)</u>	<u>\$(34,377,045)</u>
General Revenues and Other Changes in Net Assets:					
Governmental Activities:					
Property Taxes	\$ 23,058,840	\$ 22,766,799	\$ 24,042,512	\$ 24,304,658	\$ 25,006,070
Other Taxes	342,432	453,920	391,765	408,516	422,190
Grants and Contributions Not Reestricted to Specific Programs	4,621,188	4,300,211	4,302,520	4,311,167	4,333,275
Unrestricted Investments Earnings	625,472	531,566	638,098	1,253,822	1,420,622
Gain on Sale of Capital Assets	838,727	455	-	-	-
Miscellaneous	519,406	234,721	726,491	618,578	407,560
Transfers	(1,212,241)	(1,873,195)	-	-	-
Total General Revenues and Transfers Governmental Activities	<u>28,793,824</u>	<u>26,414,477</u>	<u>30,101,386</u>	<u>30,896,741</u>	<u>31,589,717</u>
Business-type Activities:					
Property Taxes	1,372,532	2,247,089	2,148,989	2,157,617	1,909,378
Unrestricted Investments Earnings	3,764	1,748	1,100	1,009	1,096
Miscellaneous	84,270	56,930	58,264	64,117	54,236
Gain on sale of asset	-	-	-	110,884	31,598
Transfers	1,212,241	1,873,195	-	-	-
Total General Revenues and Transfers Business-type Activities	<u>2,672,807</u>	<u>4,178,962</u>	<u>2,208,353</u>	<u>2,333,627</u>	<u>1,996,308</u>
Total Primary Government	<u>\$ 31,466,631</u>	<u>\$ 30,593,439</u>	<u>\$ 32,309,739</u>	<u>\$ 33,230,368</u>	<u>\$ 33,586,025</u>
Change in Net Assets					
Governmental Activities	\$ (870,150)	\$ 59,461	\$ (339,648)	\$ 2,142,064	\$ (695,976)
Business-type Activities	803,289	1,834,656	(784,102)	(481,347)	(95,044)
Total Primary Government	<u>\$ (66,861)</u>	<u>\$ 1,894,117</u>	<u>\$ (1,123,750)</u>	<u>\$ 1,660,717</u>	<u>\$ (791,020)</u>

* Not practical to restate Changes in Net Assets for years prior to 2003 before implementation of GASB #34.

Schedule 3

MANITOWOC COUNTY, WISCONSIN
Fund Balances, Governmental Funds
Last Five Calendar Years *

(This schedule was prepared using the current financial resource measurement focus and modified accrual basis of accounting)

	<u>2003</u>	<u>2004</u>	<u>2005</u>	<u>2006</u>	<u>2007</u>
General Fund					
Reserved for					
Inventories and prepaid items	\$ 28,995	\$ 19,576	\$ 20,007	\$ 42,396	\$ 87,682
Delinquent property taxes	1,264,845	1,225,454	1,236,943	1,323,743	1,365,180
Notes receivable	99,000	99,000	99,000	99,000	99,000
Unreserved					
Designated for General Fund Activities	4,001,240	2,006,403	1,887,585	1,655,939	1,948,855
Unreserved / Undesignated	<u>7,549,760</u>	<u>7,617,082</u>	<u>7,010,540</u>	<u>7,275,684</u>	<u>5,284,787</u>
Total General Fund	<u><u>\$12,943,840</u></u>	<u><u>\$10,967,515</u></u>	<u><u>\$ 10,254,075</u></u>	<u><u>\$ 10,396,762</u></u>	<u><u>\$ 8,785,504</u></u>
Human Services Special Revenue Fund					
Reserved for					
Inventories and prepaid items	\$ 279,347	\$ 305,635	\$ 306,912	\$ 308,280	\$ 309,956
Unreserved					
Designated for Human Service Dept. Activities	<u>282,798</u>	<u>30,896</u>	<u>(101,423)</u>	<u>(308,280)</u>	<u>(309,956)</u>
Total Human Services Special Revenue Fund	<u><u>\$ 562,145</u></u>	<u><u>\$ 336,531</u></u>	<u><u>\$ 205,489</u></u>	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>
County Roads and Bridges Special Revenue Fund					
Unreserved					
Designated for Highway Dept. Activities	<u>\$ 345,752</u>	<u>\$ 354,937</u>	<u>\$ 403,573</u>	<u>\$ 294,233</u>	<u>\$ 299,600</u>
Total County Roads and Bridges Special Revenue Fund	<u><u>\$ 345,752</u></u>	<u><u>\$ 354,937</u></u>	<u><u>\$ 403,573</u></u>	<u><u>\$ 294,233</u></u>	<u><u>\$ 299,600</u></u>
Debt Service Fund					
Reserved for					
Debt Service	<u>\$ 345,752</u>	<u>\$ 220,349</u>	<u>\$ 231,579</u>	<u>\$ 244,734</u>	<u>\$ 301,978</u>
Total Debt Service Fund	<u><u>\$ 345,752</u></u>	<u><u>\$ 220,349</u></u>	<u><u>\$ 231,579</u></u>	<u><u>\$ 244,734</u></u>	<u><u>\$ 301,978</u></u>
All Other Governmental Funds					
Reserved for					
Inventories and prepaid items	\$ -	\$ -	\$ 5,033	\$ -	\$ -
Notes Receivable	187,658	148,135	351,995	366,335	344,068
Loan Guarantees	-	1,000,000	1,000,000	1,000,000	-
Unreserved					
Designated for Special Revenue Funds	1,116,029	1,325,425	1,296,565	1,309,684	2,256,061
Designated for Capital Projects Funds	427,163	392,967	421,613	435,496	468,251
Undesignated	<u>-</u>	<u>-</u>	<u>(657)</u>	<u>(657)</u>	<u>(133,003)</u>
Total All Other Governmental Funds	<u><u>\$ 1,730,850</u></u>	<u><u>\$ 2,866,527</u></u>	<u><u>\$ 3,074,549</u></u>	<u><u>\$ 3,110,858</u></u>	<u><u>\$ 2,935,377</u></u>

* Not practical to restate fund balances for years prior to 2003 before implementation of GASB #34.

Schedule 4

MANITOWOC COUNTY, WISCONSIN
Changes in Fund Balance, Governmental Funds
Last Five Calendar Years *

(This schedule was prepared using the current financial resource measurement focus and modified accrual basis of accounting)

	2003	2004	2005	2006	2007
Revenues					
Taxes	\$ 23,354,650	\$ 23,273,755	\$ 23,994,295	\$ 24,643,152	\$ 25,415,797
Intergovernmental	26,175,805	26,760,985	26,595,948	32,830,190	32,818,866
Licenses and permits	193,837	184,767	193,491	248,716	333,174
Fines and forfeits	580,380	539,382	565,277	530,000	533,238
Public charges for services	3,231,426	4,083,621	4,405,274	4,679,970	4,067,138
Intergovernmental charges for services	4,170,173	3,338,361	3,409,224	3,513,609	4,403,885
Miscellaneous	2,560,222	852,857	1,480,894	1,898,171	2,042,597
Total Revenues	60,266,493	59,033,728	60,644,403	68,343,808	69,614,695
Expenditures					
General government	8,098,155	6,167,550	6,491,256	6,511,695	7,118,792
Public safety	10,377,846	10,319,589	11,100,380	11,200,682	12,032,468
Public works	4,854,905	4,180,985	4,335,876	4,205,718	4,542,599
Health and human services	27,651,672	28,127,079	29,391,958	33,481,415	36,851,408
Culture, recreation and education	1,332,719	1,319,348	2,090,261	2,036,797	2,305,141
Conservation and development	1,300,635	1,257,595	1,578,554	1,710,794	1,852,876
Debt service					
Principal	11,652,398	1,488,287	1,585,675	1,819,515	1,551,815
Interest and fiscal charges	1,228,460	978,872	905,000	853,441	740,721
Capital outlay	5,158,900	4,158,183	4,277,718	6,829,104	4,226,470
Total Expenditures	71,655,690	57,997,488	61,756,678	68,649,161	71,222,290
Excess of Revenues Over (Under) Expenditures	(11,389,197)	1,036,240	(1,112,275)	(305,353)	(1,607,595)
Other Financing Sources (Uses)					
Long-term debt issued	15,160,000	-	168,270	-	5,165,330
Sale of capital assets	-	63,456	97,411	182,675	56,196
Payment to refunded bond escrow agent	-	-	-	-	(5,338,059)
Transfers in	4,149,497	145,906	115,186	299,337	1,045,225
Transfers out	(5,361,738)	(2,019,101)	(115,186)	(299,337)	(1,045,225)
Total Other Financing Sources (Uses)	13,947,759	(1,809,739)	265,681	182,675	(116,533)
Net change in fund balances	\$ 2,558,562	\$ (773,499)	\$ (846,594)	\$ (122,678)	\$ (1,724,128)
Debt service as a percentage of noncapital expenditures	17.97%	4.59%	4.30%	4.19%	3.42%

* Not practical to restate fund activity for years prior to 2003 before implementation of GASB #34.

Schedule 5 - 1998

MANITOWOC COUNTY, WISCONSIN

PROPERTY VALUES AS EQUALIZED BY THE STATE OF WISCONSIN REDUCED BY TID VALUE INCREMENTS 1998
AND TID (Tax Incremental Districts) VALUE INCREMENTS

Source - Bureau of Property Tax, Wisconsin Dept. of Revenue - Statistical Report for Manitowoc County 1998 - Copy of Full Report Available From Manitowoc County Clerks Office

TID EXCLUDED VALUES	1998			
	Real Estate	Personal Prop	Total	Ratio
Townships:				
Cato	\$71,116,100	\$1,214,200	\$72,330,300	2.323%
Centerville	\$43,631,600	\$453,700	\$44,085,300	1.416%
Cooperstown	\$62,792,600	\$337,200	\$63,129,800	2.028%
Eaton	\$39,881,000	\$317,500	\$40,198,500	1.291%
Franklin	\$55,804,000	\$1,342,700	\$57,146,700	1.835%
Gibson	\$51,814,600	\$1,461,700	\$53,276,300	1.711%
Kossuth	\$85,939,900	\$2,721,700	\$88,661,600	2.847%
Liberty	\$64,274,600	\$730,400	\$65,005,000	2.088%
Manitowoc	\$48,823,700	\$366,200	\$49,189,900	1.580%
Manitowoc Rapids	\$112,630,300	\$2,465,700	\$115,096,000	3.696%
Maple Grove	\$33,028,300	\$293,600	\$33,321,900	1.070%
Meeme	\$68,822,800	\$842,500	\$69,665,300	2.237%
Mishicot	\$50,987,000	\$428,100	\$51,415,100	1.651%
Newton	\$115,318,700	\$1,853,700	\$117,172,400	3.763%
Rockland	\$37,707,900	\$515,700	\$38,223,600	1.228%
Schleswig	\$95,588,100	\$1,516,100	\$97,104,200	3.119%
Two Creeks	\$22,978,300	\$78,600	\$23,056,900	0.741%
Two Rivers	\$82,143,200	\$429,600	\$82,572,800	2.653%
Town Totals	\$1,143,282,700	\$17,368,900	\$1,160,651,600	37.277%
Villages:				
Cleveland	\$50,806,000	\$651,900	\$51,457,900	1.653%
Francis Creek	\$20,706,300	\$434,600	\$21,140,900	0.679%
Kellnersville	\$7,976,700	\$91,500	\$8,068,200	0.259%
Maribel	\$11,798,500	\$544,400	\$12,342,900	0.396%
Mishicot	\$56,285,100	\$2,283,000	\$58,568,100	1.881%
Reedsville	\$29,909,900	\$653,300	\$30,563,200	0.982%
St. Nazianz	\$15,718,200	\$1,182,500	\$16,900,700	0.543%
Valders	\$29,432,300	\$1,898,100	\$31,330,400	1.006%
Whitelaw	\$23,676,400	\$303,800	\$23,980,200	0.770%
Village Totals	\$246,309,400	\$8,043,100	\$254,352,500	8.169%
Cities:				
Kiel	\$93,353,900	\$3,473,600	\$96,827,500	3.110%
Manitowoc	\$1,157,240,400	\$64,576,500	\$1,221,816,900	39.241%
Two Rivers	\$366,848,400	\$13,173,100	\$380,021,500	12.205%
City Totals	\$1,617,442,700	\$81,223,200	\$1,698,665,900	54.556%
Total County	\$3,007,034,800	\$106,635,200	\$3,113,670,000	100.000%
T.I.D. District	Year	Base Value	Current Value	Increment
V. Saint Nazianz #01	1989	\$159,100	\$2,640,600	\$2,481,500
V. Valders #01	1991	\$1,392,900	\$2,347,200	\$954,300
C. Kiel #01	1988	\$12,400	\$9,939,300	\$9,926,900
C. Kiel #02	1990	\$334,900	\$510,800	\$175,900
C. Kiel #03	1992	\$171,800	\$16,644,100	\$16,472,300
C. Manitowoc #02	1981	\$2,098,900	\$8,436,400	\$6,337,500
C. Manitowoc #07	1989	\$204,200	\$8,636,400	\$8,432,200
C. Manitowoc #08	1994	\$603,400	\$1,554,000	\$950,600
C. Manitowoc #09	1995	\$164,700	\$2,130,200	\$1,965,500
C. Manitowoc #10	1997	\$239,900	\$3,180,100	\$2,940,200
C. Manitowoc #11	1997	\$4,334,800	\$4,688,500	\$353,700

1998	Base Value	Current Value	Increment
V. Mishicot #01 1992	\$2,727,800	\$7,250,100	\$4,522,300
Francis Creek #1 1994	\$72,900	\$1,843,900	\$1,771,000
C. Two Rivers #3 1992	\$1,717,700	\$3,030,300	\$1,312,600
C. Two Rivers #4 1994	\$172,300	\$1,340,800	\$1,168,500
V. Cleveland #01 1996	\$121,600	\$1,049,400	\$927,800

1998 Table

Schedule 5 - 1999
MANITOWOC COUNTY, WISCONSIN
PROPERTY VALUES AS EQUALIZED BY THE STATE OF WISCONSIN REDUCED BY TID VALUE INCREMENTS 1999
AND TID (Tax Incremental Districts) VALUE INCREMENTS

Source - Bureau of Property Tax, Wisconsin Dept. of Revenue - Statistical Report for Manitowoc County 1999 - Copy of Full Report Available From Manitowoc County Clerks Office

1999									
TID EXCLUDED VALUES	Real Estate	Personal Prop	Total	Ratio					
Townships:									
Cato	\$76,059,800	\$1,252,100	\$77,311,900	2.323%					
Centerville	\$45,692,000	\$297,000	\$45,989,000	1.382%					
Cooperstown	\$65,559,200	\$423,900	\$65,983,100	1.983%					
Eaton	\$43,942,200	\$99,400	\$44,041,600	1.324%					
Franklin	\$58,488,200	\$1,610,100	\$60,098,300	1.806%					
Gibson	\$54,278,500	\$823,700	\$55,102,200	1.656%					
Kossuth	\$89,479,300	\$2,579,100	\$92,058,400	2.767%					
Liberty	\$73,616,000	\$1,253,300	\$74,869,300	2.250%					
Manitowoc	\$52,767,400	\$265,400	\$53,032,800	1.584%					
Manitowoc Rapids	\$124,798,400	\$3,210,300	\$128,008,700	3.847%					
Maple Grove	\$35,004,500	\$330,300	\$35,334,800	1.062%					
Meeme	\$75,521,100	\$785,700	\$76,306,800	2.293%					
Mishicot	\$56,028,600	\$450,600	\$56,479,200	1.697%					
Newton	\$122,464,600	\$1,910,400	\$124,375,000	3.738%					
Rockland	\$38,768,000	\$503,500	\$39,271,500	1.180%					
Schleswig	\$108,181,600	\$1,444,800	\$109,626,400	3.294%					
Two Creeks	\$25,502,200	\$112,800	\$25,615,000	0.770%					
Two Rivers	\$90,551,400	\$544,100	\$91,095,500	2.738%					
Town Totals	\$1,236,703,000	\$17,886,500	\$1,254,589,500	37.704%					
Villages:									
Cleveland	\$52,143,400	\$457,800	\$52,601,200	1.581%					
Francis Creek	\$23,683,700	\$400,800	\$24,084,500	0.724%					
Kellnersville	\$8,373,600	\$93,200	\$8,466,800	0.254%					
Maribel	\$11,819,200	\$557,200	\$12,376,400	0.372%					
Mishicot	\$56,791,300	\$2,043,500	\$58,834,800	1.768%					
Reedsville	\$30,416,400	\$608,200	\$31,024,600	0.932%					
St. Nazianz	\$17,234,900	\$909,400	\$18,144,300	0.545%					
Valders	\$30,360,200	\$1,928,500	\$32,288,700	0.970%					
Whitelaw	\$23,516,200	\$256,400	\$23,772,600	0.714%					
Village Totals	\$254,338,900	\$7,255,000	\$261,593,900	7.860%					
Cities:									
Kiel	\$97,667,100	\$2,591,300	\$100,258,400	3.013%					
Manitowoc	\$1,245,664,400	\$55,783,400	\$1,301,447,800	39.112%					
Two Rivers	\$399,869,800	\$9,804,300	\$409,674,100	12.311%					
City Totals	\$1,743,201,300	\$68,179,000	\$1,811,380,300	54.436%					
Total County	\$3,234,243,200	\$93,330,500	\$3,327,573,700	100.000%					
T.I.D. District	Year	Base Value	Current Value	Increment	1999	Base Value	Current Value	Increment	
V. Saint Nazianz #01	1989	\$159,100	\$3,222,000	\$3,062,900	V.Mishicot #01	1992	\$2,727,800	\$8,250,300	\$5,522,500
V. Valders #01	1991	\$1,392,900	\$2,313,400	\$920,500	Francis Creek #1	1994	\$72,900	\$1,972,800	\$1,899,900
C. Kiel #01	1988	\$12,400	\$10,418,400	\$10,406,000	C. Two Rivers #3	1992	\$1,717,700	\$2,772,700	\$1,055,000
C. Kiel #02	1990	\$334,900	\$755,000	\$420,100	C. Two Rivers #4	1994	\$172,300	\$1,248,800	\$1,076,500
C. Kiel #03	1992	\$171,800	\$20,573,100	\$20,401,300	V.Cleveland #01	1996	\$121,600	\$1,064,200	\$942,600
C. Manitowoc #02	1981	\$2,098,900	\$8,649,600	\$6,550,700	1999 Table				
C. Manitowoc #07	1989	\$204,200	\$8,744,500	\$8,540,300					
C. Manitowoc #08	1994	\$603,400	\$1,504,300	\$900,900					
C. Manitowoc #09	1995	\$164,700	\$4,628,800	\$4,464,100					
C. Manitowoc #10	1997	\$239,900	\$3,433,600	\$3,193,700					
C. Manitowoc #11	1997	\$4,334,800	\$5,638,600	\$1,303,800					

Schedule 5 - 2000
MANITOWOC COUNTY, WISCONSIN
PROPERTY VALUES AS EQUALIZED BY THE STATE OF WISCONSIN REDUCED BY TID VALUE INCREMENTS 2000
AND TID (Tax Incremental Districts) VALUE INCREMENTS

Source - Bureau of Property Tax, Wisconsin Dept. of Revenue - Statistical Report for Manitowoc County 2000 - Copy of Full Report Available From Manitowoc County Clerks Office

2000				
TID EXCLUDED VALUES	Real Estate	Personal Prop	Total	Ratio
Townships:				
Cato	\$80,200,100	\$1,196,000	\$81,396,100	2.322%
Centerville	\$42,196,000	\$352,200	\$42,548,200	1.214%
Cooperstown	\$65,265,300	\$432,200	\$65,697,500	1.874%
Eaton	\$44,747,900	\$409,100	\$45,157,000	1.288%
Franklin	\$62,095,300	\$1,609,700	\$63,705,000	1.817%
Gibson	\$57,188,800	\$1,373,000	\$58,561,800	1.670%
Kossuth	\$95,290,100	\$2,578,400	\$97,868,500	2.791%
Liberty	\$73,885,200	\$1,035,300	\$74,920,500	2.137%
Manitowoc	\$53,972,300	\$448,000	\$54,420,300	1.552%
Manitowoc Rapids	\$130,118,600	\$3,905,900	\$134,024,500	3.823%
Maple Grove	\$35,466,600	\$374,800	\$35,841,400	1.022%
Meeme	\$77,637,600	\$703,500	\$78,341,100	2.235%
Mishicot	\$56,471,100	\$342,200	\$56,813,300	1.620%
Newton	\$126,465,800	\$2,388,400	\$128,854,200	3.675%
Rockland	\$40,539,300	\$587,800	\$41,127,100	1.173%
Schleswig	\$114,087,400	\$1,634,900	\$115,722,300	3.301%
Two Creeks	\$26,586,100	\$103,600	\$26,689,700	0.761%
Two Rivers	\$91,124,400	\$552,000	\$91,676,400	2.615%
Town Totals	\$1,273,337,900	\$20,027,000	\$1,293,364,900	36.890%
Villages:				
Cleveland	\$56,444,100	\$1,055,200	\$57,499,300	1.640%
Francis Creek	\$24,498,900	\$409,300	\$24,908,200	0.710%
Kellnersville	\$8,975,100	\$104,500	\$9,079,600	0.259%
Maribel	\$11,558,800	\$722,200	\$12,281,000	0.350%
Mishicot	\$59,988,800	\$2,143,400	\$62,132,200	1.772%
Reedsville	\$32,652,700	\$618,000	\$33,270,700	0.949%
St. Nazianz	\$18,380,100	\$917,500	\$19,297,600	0.550%
Valders	\$32,756,100	\$2,054,300	\$34,810,400	0.993%
Whitelaw	\$26,263,800	\$270,300	\$26,534,100	0.757%
Village Totals	\$271,518,400	\$8,294,700	\$279,813,100	7.980%
Cities:				
Kiel	\$103,452,300	\$3,711,800	\$107,164,100	3.057%
Manitowoc	\$1,318,262,500	\$58,393,800	\$1,376,656,300	39.268%
Two Rivers	\$438,289,500	\$10,659,500	\$448,949,000	12.805%
City Totals	\$1,860,004,300	\$72,765,100	\$1,932,769,400	55.130%
Total County	\$3,404,860,600	\$101,086,800	\$3,505,947,400	100.000%

T.I.D. District	Year	Base Value	Current Value	Increment	2000	Base Value	Current Value	Increment
V. Saint Nazianz #01	1989	\$159,100	\$4,630,800	\$4,471,700	V.Mishicot #01 1992	\$2,727,800	\$9,327,700	\$6,599,900
V. Valders #01	1991	\$1,392,900	\$2,268,700	\$875,800	Francis Creek #1 1994	\$72,900	\$1,902,500	\$1,829,600
C. Kiel #01	1988	\$12,400	\$10,181,500	\$10,169,100	C. Two Rivers #3 1992	\$1,717,700	\$2,943,300	\$1,225,600
C. Kiel #02	1990	\$334,900	\$1,110,800	\$775,900	C. Two Rivers #4 1994	\$172,300	\$1,361,200	\$1,188,900
C. Kiel #03	1992	\$171,800	\$20,520,600	\$20,348,800	C. Two Rivers #5 1999	\$2,731,900	\$3,915,500	\$1,183,600
C. Manitowoc #02	1981	\$2,098,900	\$9,032,100	\$6,933,200	V.Cleveland #01 1996	\$931,300	\$2,729,200	\$1,797,900
C. Manitowoc #07	1989	\$204,200	\$15,097,800	\$14,893,600				
C. Manitowoc #08	1994	\$603,400	\$1,566,200	\$962,800				
C. Manitowoc #09	1995	\$164,700	\$5,681,300	\$5,516,600				
C. Manitowoc #10	1997	\$239,900	\$3,493,000	\$3,253,100				
C. Manitowoc #11	1997	\$4,334,800	\$6,798,100	\$2,463,300				
C. Manitowoc #12	1999	\$225,400	\$3,434,200	\$3,208,800				

2000 Table

Schedule 5 - 2001
MANITOWOC COUNTY, WISCONSIN
PROPERTY VALUES AS EQUALIZED BY THE STATE OF WISCONSIN REDUCED BY TID VALUE INCREMENTS 2001
AND TID (Tax Incremental Districts) VALUE INCREMENTS

Source - Bureau of Property Tax, Wisconsin Dept. of Revenue - Statistical Report for Manitowoc County 2001 - Copy of Full Report Available From Manitowoc County Clerks Office

TID EXCLUDED VALUES	2001			
	Real Estate	Personal Prop	Total	Ratio
Townships:				
Cato	\$89,769,900	\$2,211,600	\$91,981,500	2.412%
Centerville	\$47,092,200	\$372,100	\$47,464,300	1.245%
Cooperstown	\$73,385,800	\$422,200	\$73,808,000	1.936%
Eaton	\$49,103,100	\$541,700	\$49,644,800	1.302%
Franklin	\$69,004,400	\$1,783,800	\$70,768,200	1.856%
Gibson	\$62,528,000	\$928,600	\$63,456,600	1.664%
Kossuth	\$107,173,000	\$2,656,700	\$109,829,700	2.880%
Liberty	\$82,223,600	\$1,087,200	\$83,310,800	2.185%
Manitowoc	\$60,445,400	\$352,100	\$60,797,500	1.594%
Manitowoc Rapids	\$133,635,400	\$3,597,600	\$137,233,000	3.599%
Maple Grove	\$38,859,300	\$337,300	\$39,196,600	1.028%
Meeme	\$84,023,100	\$721,500	\$84,744,600	2.223%
Mishicot	\$61,882,400	\$370,800	\$62,253,200	1.633%
Newton	\$131,382,900	\$2,524,000	\$133,906,900	3.512%
Rockland	\$45,094,200	\$526,600	\$45,620,800	1.196%
Schleswig	\$129,103,500	\$1,318,800	\$130,422,300	3.420%
Two Creeks	\$27,705,200	\$78,000	\$27,783,200	0.729%
Two Rivers	\$104,506,500	\$672,400	\$105,178,900	2.758%
Town Totals	\$1,396,917,900	\$20,483,000	\$1,417,400,900	37.172%
Villages:				
Cleveland	\$61,883,000	\$1,878,700	\$63,761,700	1.672%
Francis Creek	\$27,015,600	\$382,600	\$27,398,200	0.719%
Kellnersville	\$9,664,800	\$86,600	\$9,751,400	0.256%
Maribel	\$11,987,700	\$601,800	\$12,589,500	0.330%
Mishicot	\$64,967,800	\$2,330,600	\$67,298,400	1.765%
Reedsville	\$36,936,600	\$952,800	\$37,889,400	0.994%
St. Nazianz	\$18,834,300	\$975,000	\$19,809,300	0.520%
Valders	\$35,535,300	\$1,960,000	\$37,495,300	0.983%
Whitelaw	\$29,569,400	\$235,500	\$29,804,900	0.782%
Village Totals	\$286,394,500	\$9,403,600	\$305,798,100	8.021%
Cities:				
Kiel	\$105,457,700	\$1,792,100	\$107,249,800	2.813%
Manitowoc	\$1,447,118,600	\$59,561,800	\$1,506,680,400	39.513%
Two Rivers	\$464,699,400	\$11,195,600	\$475,895,000	12.481%
City Totals	\$2,017,275,700	\$72,549,500	\$2,089,825,200	54.807%
Total County	\$3,710,588,100	\$102,436,100	\$3,813,024,200	100.000%

T.I.D. District	Year	Base Value	Current Value	Increment	2001	Base Value	Current Value	Increment
V. Saint Nazianz #01	1989	\$159,100	\$5,016,400	\$4,857,300	C. Manitowoc #13 2000	\$4,719,800	\$5,049,900	\$330,100
V. Valders #01	1991	\$1,392,900	\$2,342,700	\$949,800	V. Mishicot #01 1992	\$2,727,800	\$10,340,700	\$7,612,900
C. Kiel #01	1988	\$12,400	\$13,422,200	\$13,409,800	Francis Creek #1 1994	\$72,900	\$2,178,500	\$2,105,600
C. Kiel #02	1990	\$334,900	\$2,816,300	\$2,481,400	C. Two Rivers #3 1992	\$1,717,700	\$2,917,500	\$1,199,800
C. Kiel #03	1992	\$171,800	\$32,379,000	\$32,207,200	C. Two Rivers #4 1994	\$172,300	\$1,332,200	\$1,159,900
C. Manitowoc #02	1981	\$2,098,900	\$9,680,700	\$7,581,800	C. Two Rivers #5 1999	\$2,731,900	\$5,879,400	\$3,147,500
C. Manitowoc #07	1989	\$204,200	\$15,686,000	\$15,481,800	C. Two Rivers #6 2000	\$0	\$88,900	\$88,900
C. Manitowoc #08	1994	\$603,400	\$1,661,100	\$1,057,700	V. Cleveland #01 1996	\$931,300	\$3,029,200	\$2,097,900
C. Manitowoc #09	1995	\$164,700	\$5,546,500	\$5,381,800	V. Reedsville #1 2000	\$56,800	\$0	*
C. Manitowoc #10	1997	\$239,900	\$3,551,000	\$3,311,100	2001 Table * Has a zero or negative value increment, no increment shown			
C. Manitowoc #11	1997	\$4,334,800	\$9,779,100	\$5,444,300				
C. Manitowoc #12	1999	\$225,400	\$9,483,500	\$9,258,100				

Schedule 5 - 2002
MANITOWOC COUNTY, WISCONSIN
PROPERTY VALUES AS EQUALIZED BY THE STATE OF WISCONSIN REDUCED BY TID VALUE INCREMENTS 2002
AND TID (Tax Incremental Districts) VALUE INCREMENTS

Source - Bureau of Property Tax, Wisconsin Dept. of Revenue - Statistical Report for Manitowoc County 2002 - Copy of Full Report Available From Manitowoc County Clerks Office

2002				
TID EXCLUDED VALUES	Real Estate	Personal Prop	Total	Ratio
Townships:				
Cato	\$94,854,400	\$1,450,700	\$96,305,100	2.399%
Centerville	\$45,735,800	\$333,600	\$46,069,400	1.147%
Cooperstown	\$79,394,700	\$468,400	\$79,863,100	1.989%
Eaton	\$52,285,000	\$554,100	\$52,839,100	1.316%
Franklin	\$72,735,200	\$2,263,100	\$74,998,300	1.868%
Gibson	\$65,661,600	\$1,234,000	\$66,895,600	1.666%
Kossuth	\$110,679,200	\$1,301,600	\$111,980,800	2.789%
Liberty	\$89,397,900	\$821,400	\$90,219,300	2.247%
Manitowoc	\$68,765,800	\$379,300	\$69,145,100	1.672%
Manitowoc Rapids	\$143,125,700	\$4,593,600	\$147,719,300	3.679%
Maple Grove	\$39,510,600	\$326,700	\$39,837,300	0.992%
Meeme	\$88,252,200	\$674,100	\$88,926,300	2.215%
Mishicot	\$66,620,600	\$419,900	\$67,040,500	1.670%
Newton	\$140,569,000	\$2,196,800	\$142,765,800	3.556%
Rockland	\$46,290,100	\$569,500	\$46,859,600	1.167%
Schleswig	\$133,550,300	\$1,365,900	\$134,916,200	3.360%
Two Creeks	\$31,805,200	\$135,200	\$31,940,400	0.796%
Two Rivers	\$112,781,500	\$641,100	\$113,422,600	2.825%
Town Totals	\$1,480,014,800	\$19,729,000	\$1,499,743,800	37.353%
Villages:				
Cleveland	\$66,654,700	\$2,342,100	\$68,996,800	1.719%
Francis Creek	\$29,129,700	\$335,900	\$29,465,600	0.734%
Kellnersville	\$10,337,500	\$67,500	\$10,405,000	0.259%
Manibel	\$13,457,800	\$565,400	\$14,023,200	0.349%
Mishicot	\$66,170,500	\$2,136,000	\$68,306,500	1.701%
Reedsville	\$37,795,900	\$1,358,500	\$39,154,400	0.975%
St. Nazianz	\$20,682,500	\$1,044,000	\$21,726,500	0.541%
Valders	\$37,743,300	\$1,920,500	\$39,663,800	0.988%
Whitelaw	\$29,662,900	\$187,900	\$29,850,800	0.744%
Village Totals	\$311,634,800	\$9,957,800	\$321,592,600	8.010%
Cities:				
Kiel	\$113,277,800	\$2,568,200	\$115,846,000	2.885%
Manitowoc	\$1,536,642,000	\$56,849,300	\$1,593,491,300	39.690%
Two Rivers	\$472,190,400	\$11,919,900	\$484,110,300	12.058%
City Totals	\$2,122,110,300	\$71,337,400	\$2,193,447,700	54.633%
Total County	\$3,913,759,900	\$101,024,200	\$4,014,784,100	99.996%

T.I.D. District	Year	Base Value	Current Value	Increment	2002	Base Value	Current Value	Increment
V. Saint Nazianz #01	1989	\$159,100	\$5,641,700	\$5,482,600	C. Manitowoc #13 2000	\$4,719,800	\$6,486,900	\$1,767,100
V. Valders #01	1991	\$1,392,900	\$2,621,900	\$1,229,000	V. Mishicot #01 1992	\$2,727,800	\$11,177,600	\$8,449,800
C. Kiel #01	1988	\$12,400	\$12,453,000	\$12,440,600	Francis Creek #1 1994	\$72,900	\$2,442,800	\$2,369,900
C. Kiel #02	1990	\$334,900	\$2,754,900	\$2,420,000	C. Two Rivers #3 1992	\$1,717,700	\$2,874,800	\$1,157,100
C. Kiel #03	1992	\$171,800	\$31,137,100	\$30,965,300	C. Two Rivers #4 1994	\$172,300	\$1,319,300	\$1,147,000
C. Manitowoc #02	1981	\$2,098,900	\$10,125,000	\$8,026,100	C. Two Rivers #5 1999	\$2,731,900	\$5,839,700	\$3,107,800
C. Manitowoc #07	1989	\$204,200	\$15,682,900	\$15,478,700	C. Two Rivers #6 2000	\$0	\$1,209,700	\$1,209,700
C. Manitowoc #08	1994	\$603,400	\$1,750,200	\$1,146,800	C. Two Rivers #7 2001	\$0	\$2,004,500	\$2,004,500
C. Manitowoc #09	1995	\$164,700	\$6,955,300	\$6,790,600	V. Cleveland #01 1996	\$931,300	\$3,525,500	\$2,594,200
C. Manitowoc #10	1997	\$239,900	\$3,559,100	\$3,319,200	V. Reedsville #1 2000	\$56,800	\$0	*
C. Manitowoc #11	1997	\$4,334,800	\$10,505,100	\$6,170,300	2002 Table * Has a zero or negative value increment, no increment shown			
C. Manitowoc #12	1999	\$225,400	\$9,275,000	\$9,049,600				

Schedule 5 - 2003
MANITOWOC COUNTY, WISCONSIN
PROPERTY VALUES AS EQUALIZED BY THE STATE OF WISCONSIN REDUCED BY TID VALUE INCREMENTS 2003
AND TID (Tax Incremental Districts) VALUE INCREMENTS

Source - Bureau of Property Tax, Wisconsin Dept. of Revenue - Statistical Report for Manitowoc County 2003 - Copy of Full Report Available From Manitowoc County Clerks Office

2003				
TID EXCLUDED VALUES	Real Estate	Personal Prop	Total	Ratio
Townships:				
Cato	\$100,335,200	\$1,181,800	\$101,517,100	2.431%
Centerville	\$47,900,100	\$272,200	\$48,172,300	1.153%
Cooperstown	\$80,106,900	\$579,000	\$80,685,900	1.932%
Eaton	\$54,302,500	\$521,000	\$54,823,500	1.313%
Franklin	\$76,839,800	\$2,031,100	\$78,870,900	1.888%
Gibson	\$71,049,900	\$1,700,400	\$72,750,300	1.742%
Kossuth	\$121,998,800	\$1,220,100	\$123,218,900	2.950%
Liberty	\$94,824,900	\$736,700	\$95,561,600	2.288%
Manitowoc	\$73,009,700	\$463,500	\$73,473,200	1.759%
Manitowoc Rapids	\$160,474,400	\$4,907,800	\$165,382,200	3.960%
Maple Grove	\$44,347,200	\$266,500	\$44,613,700	1.088%
Meeme	\$92,328,100	\$654,200	\$92,982,300	2.226%
Mishicot	\$68,281,100	\$524,000	\$68,805,100	1.647%
Newton	\$155,477,800	\$2,291,900	\$157,769,700	3.777%
Rockland	\$55,736,700	\$597,000	\$56,333,700	1.349%
Schleswig	\$137,078,700	\$1,361,500	\$138,440,200	3.315%
Two Creeks	\$34,270,800	\$105,600	\$34,376,400	0.823%
Two Rivers	\$120,848,000	\$548,000	\$121,396,000	2.906%
Town Totals	\$1,589,210,600	\$19,962,400	\$1,609,173,000	38.527%
Villages:				
Cleveland	\$68,112,400	\$3,718,200	\$71,830,600	1.720%
Francis Creek	\$30,942,600	\$374,700	\$31,317,300	0.750%
Kellnersville	\$10,156,500	\$54,900	\$10,211,400	0.244%
Maribel	\$14,470,200	\$461,400	\$14,931,600	0.357%
Mishicot	\$69,504,900	\$1,725,400	\$71,230,300	1.705%
Reedsville	\$40,451,100	\$1,226,800	\$41,677,900	0.998%
St. Nazianz	\$25,254,300	\$976,200	\$26,230,500	0.628%
Valders	\$43,204,100	\$1,949,400	\$45,153,500	1.081%
Whitelaw	\$32,242,700	\$146,700	\$32,389,400	0.775%
Village Totals	\$334,338,800	\$10,633,700	\$344,972,500	8.258%
Cities:				
Kiel	\$115,852,000	\$1,961,900	\$117,813,900	2.821%
Manitowoc	\$1,567,399,700	\$53,729,500	\$1,621,129,200	38.814%
Two Rivers	\$471,925,300	\$11,758,100	\$483,683,400	11.580%
City Totals	\$2,155,177,000	\$67,449,500	\$2,222,626,500	53.215%
Total County	\$4,078,726,400	\$98,045,600	\$4,176,772,000	100.000%

T.I.D. District	Year	Base Value	Current Value	Increment	2003	Base Value	Current Value	Increment
V. Saint Nazianz #01	1989	\$159,100	\$5,862,500	\$5,703,400	C. Manitowoc #15 2002	\$14,254,600	\$22,725,800	\$8,471,200
V. Valders #01	1991	\$1,392,900	\$2,887,400	\$1,494,500	V. Mishicot #01 1992	\$2,727,800	\$12,894,200	\$10,166,400
C. Kiel #01	1988	\$12,400	\$12,571,700	\$12,559,300	Francis Creek #1 1994	\$72,900	\$2,455,300	\$2,382,400
C. Kiel #02	1990	\$334,900	\$3,018,100	\$2,683,200	C. Two Rivers #3 1992	\$1,717,700	\$2,950,600	\$1,232,900
C. Kiel #03	1992	\$171,800	\$32,687,600	\$32,515,800	C. Two Rivers #4 1994	\$172,300	\$1,307,200	\$1,134,900
C. Manitowoc #02	1981	\$2,098,900	\$10,243,800	\$8,144,900	C. Two Rivers #5 1999	\$2,731,900	\$5,719,300	\$2,987,400
C. Manitowoc #07	1989	\$204,200	\$16,989,000	\$16,784,800	C. Two Rivers #6 2000	\$0	\$1,179,800	\$1,179,800
C. Manitowoc #08	1994	\$603,400	\$1,858,300	\$1,254,900	C. Two Rivers #7 2001	\$0	\$1,994,300	\$1,994,300
C. Manitowoc #09	1995	\$164,700	\$7,076,100	\$6,911,400	C. Two Rivers #8 2002	\$0	\$444,400	\$444,400
C. Manitowoc #10	1997	\$239,900	\$3,674,800	\$3,434,900	V. Cleveland #01 1996	\$931,300	\$4,780,300	\$3,849,000
C. Manitowoc #11	1997	\$7,211,500	\$12,136,700	\$4,925,200	V. Reedsville #1 2000	\$56,800	\$0	\$0
C. Manitowoc #12	1999	\$225,400	\$8,296,300	\$8,070,900	2003 Table			
C. Manitowoc #13	2000	\$4,719,800	\$10,945,300	\$6,225,500				
C. Manitowoc #14	2002	\$7,467,200	\$8,024,000	\$556,800	* has a zero or negative value increment, no increment shown.			

Schedule 5 - 2004

MANITOWOC COUNTY, WISCONSIN

PROPERTY VALUES AS EQUALIZED BY THE STATE OF WISCONSIN REDUCED BY TID VALUE INCREMENTS 2004
AND TID (Tax Incremental Districts) VALUE INCREMENTS

Source - Bureau of Property Tax, Wisconsin Dept. of Revenue - Statistical Report for Manitowoc County 2004 - Copy of Full Report Available From Manitowoc County Clerks Office

TID EXCLUDED VALUES	2004			
	Real Estate	Personal Prop	Total	Ratio
Townships:				
Cato	\$99,329,000	\$1,406,000	\$100,735,000	2.342%
Centerville	\$50,480,700	\$348,200	\$50,828,900	1.182%
Cooperstown	\$84,662,200	\$533,800	\$85,196,000	1.981%
Eaton	\$55,026,400	\$569,300	\$55,595,700	1.293%
Franklin	\$82,060,800	\$1,443,200	\$83,504,000	1.941%
Gibson	\$76,750,900	\$1,518,300	\$78,269,200	1.820%
Kossuth	\$131,665,200	\$1,392,500	\$133,057,700	3.094%
Liberty	\$100,743,100	\$845,900	\$101,589,000	2.362%
Manitowoc	\$75,903,100	\$415,200	\$76,318,300	1.774%
Manitowoc Rapids	\$161,840,100	\$4,692,900	\$166,533,000	3.872%
Maple Grove	\$46,358,600	\$639,700	\$46,998,300	1.093%
Meeme	\$97,469,900	\$844,400	\$98,314,300	2.286%
Mishicot	\$72,172,300	\$538,500	\$72,710,800	1.691%
Newton	\$157,315,400	\$2,361,900	\$159,677,300	3.712%
Rockland	\$54,189,800	\$598,400	\$54,788,200	1.274%
Schleswig	\$154,327,800	\$1,527,800	\$155,855,600	3.624%
Two Creeks	\$34,253,600	\$185,000	\$34,438,600	0.801%
Two Rivers	\$121,362,000	\$564,900	\$121,926,900	2.835%
Town Totals	\$1,655,910,900	\$20,425,900	\$1,676,336,800	38.977%
Villages:				
Cleveland	\$73,189,200	\$720,600	\$73,909,800	1.718%
Francis Creek	\$32,792,000	\$399,800	\$33,191,800	0.772%
Kellnersville	\$10,924,500	\$60,200	\$10,984,700	0.255%
Maribel	\$15,549,900	\$431,100	\$15,981,000	0.372%
Mishicot	\$80,422,200	\$1,662,000	\$82,084,200	1.908%
Reedsville	\$41,249,700	\$825,900	\$42,075,600	0.978%
St. Nazianz	\$27,972,700	\$1,200,000	\$29,172,700	0.678%
Valders	\$44,923,500	\$1,580,400	\$46,503,900	1.081%
Whitelaw	\$32,668,300	\$199,400	\$32,867,700	0.764%
Village Totals	\$359,692,000	\$7,079,400	\$366,771,400	8.526%
Cities:				
Kiel	\$117,410,900	\$2,079,200	\$119,490,100	2.778%
Manitowoc	\$1,596,229,800	\$45,982,800	\$1,642,212,600	38.180%
Two Rivers	\$485,391,000	\$10,909,900	\$496,300,900	11.539%
City Totals	\$2,199,031,700	\$58,971,900	\$2,258,003,600	52.497%
Total County	\$4,214,634,600	\$86,477,200	\$4,301,111,800	100.000%

T.I.D. District	Year	Base Value	Current Value	Increment	2004	Base Value	Current Value	Increment
V. Valders #01	1991	\$1,392,900	\$4,034,700	\$2,641,800	C. Manitowoc #16 2003	\$18,984,000	\$18,962,000	\$0
C. Kiel #01	1988	\$12,400	\$12,673,300	\$12,660,900	Francis Creek #1 1994	\$72,900	\$2,514,000	\$2,441,100
C. Kiel #02	1990	\$334,900	\$3,243,500	\$2,908,600	C. Two Rivers #3 1992	\$1,717,700	\$2,888,400	\$1,170,700
C. Kiel #03	1992	\$171,800	\$33,618,600	\$33,446,800	C. Two Rivers #4 1994	\$172,300	\$1,293,900	\$1,121,600
C. Manitowoc #02	1981	\$2,098,900	\$9,039,800	\$6,940,900	C. Two Rivers #5 1999	\$2,731,900	\$5,672,900	\$2,941,000
C. Manitowoc #07	1989	\$204,200	\$16,757,100	\$16,552,900	C. Two Rivers #6 2000	\$0	\$416,600	\$416,600
C. Manitowoc #08	1994	\$603,400	\$1,968,700	\$1,365,300	C. Two Rivers #7 2001	\$0	\$1,958,000	\$1,958,000
C. Manitowoc #09	1995	\$164,700	\$6,749,900	\$6,585,200	C. Two Rivers #8 2002	\$0	\$1,300,000	\$1,300,000
C. Manitowoc #10	1997	\$239,900	\$3,760,800	\$3,520,900	C. Two Rivers #9 2003	\$10,800	\$4,425,500	\$4,414,700
C. Manitowoc #11	1997	\$7,211,500	\$12,346,300	\$5,134,800	V. Cleveland #01 1996	\$931,300	\$5,885,900	\$4,954,600
C. Manitowoc #12	1999	\$225,400	\$7,673,600	\$7,448,200	V. Reedsville #1 2000	\$56,800	\$0	\$0
C. Manitowoc #13	2000	\$4,719,800	\$11,422,700	\$6,702,900	V. Kellnersville #1 2003	\$783,600	\$866,100	\$82,500
C. Manitowoc #14	2002	\$7,467,200	\$8,130,000	\$662,800	2004 Table			
C. Manitowoc #15	2002	\$14,254,600	\$33,212,000	\$18,957,400	* has a zero or negative value increment, no increment shown.			

Schedule 5 - 2005
MANITOWOC COUNTY, WISCONSIN
PROPERTY VALUES AS EQUALIZED BY THE STATE OF WISCONSIN REDUCED BY TID VALUE INCREMENTS 2005
AND TID (Tax Incremental Districts) VALUE INCREMENTS

Source - Bureau of Property Tax, Wisconsin Dept. of Revenue - Statistical Report for Manitowoc County 2005 - Copy of Full Report Available From Manitowoc County Clerks Office

TID EXCLUDED VALUES	2005			
	Real Estate	Personal Prop	Total	Ratio
Townships:				
Cato	\$103,433,400	\$1,006,200	\$104,439,600	2.356%
Centerville	\$50,920,400	\$364,000	\$51,284,400	1.157%
Cooperstown	\$85,275,300	\$360,100	\$85,635,400	1.932%
Eaton	\$55,988,100	\$553,300	\$56,541,400	1.276%
Franklin	\$86,921,900	\$1,580,800	\$88,502,700	1.997%
Gibson	\$82,680,900	\$1,719,300	\$84,400,200	1.904%
Kossuth	\$133,652,400	\$1,454,100	\$135,106,500	3.048%
Liberty	\$110,010,000	\$730,000	\$110,740,000	2.498%
Manitowoc	\$80,508,800	\$511,100	\$81,019,900	1.828%
Manitowoc Rapids	\$170,525,700	\$4,243,100	\$174,768,800	3.943%
Maple Grove	\$48,664,800	\$449,200	\$49,114,000	1.108%
Meeme	\$98,539,300	\$861,200	\$99,400,500	2.243%
Mishicot	\$75,848,900	\$431,800	\$76,080,700	1.716%
Newton	\$170,644,100	\$3,193,800	\$173,837,900	3.922%
Rockland	\$60,290,700	\$655,300	\$60,946,000	1.375%
Schleswig	\$167,085,500	\$1,496,600	\$168,582,100	3.803%
Two Creeks	\$35,555,900	\$219,100	\$35,775,000	0.807%
Two Rivers	\$120,269,200	\$541,000	\$120,810,200	2.726%
Town Totals	\$1,736,615,300	\$20,370,000	\$1,756,985,300	39.639%
Villages:				
Cleveland	\$77,614,200	\$676,900	\$78,291,100	1.766%
Francis Creek	\$35,152,100	\$445,500	\$35,597,600	0.803%
Kellnersville	\$10,965,300	\$56,500	\$11,021,800	0.249%
Maribel	\$16,882,100	\$484,800	\$17,366,900	0.392%
Mishicot	\$81,681,000	\$1,098,100	\$82,779,100	1.868%
Reedsville	\$44,552,900	\$1,152,000	\$45,704,900	1.031%
St. Nazianz	\$33,082,700	\$1,423,000	\$34,505,700	0.778%
Valders	\$47,699,500	\$1,541,200	\$49,240,700	1.111%
Whitelaw	\$33,431,000	\$245,900	\$33,676,900	0.760%
Village Totals	\$381,060,800	\$7,123,900	\$388,184,700	8.758%
Cities:				
Kiel	\$123,747,000	\$2,457,900	\$126,204,900	2.847%
Manitowoc	\$1,618,583,100	\$47,579,900	\$1,666,163,000	37.580%
Two Rivers	\$483,941,800	\$11,007,800	\$494,949,600	11.166%
City Totals	\$2,226,271,900	\$61,045,600	\$2,287,317,500	51.603%
Total County	\$4,343,948,000	\$88,539,500	\$4,432,487,500	100.000%

T.I.D. District	Year	Base Value	Current Value	Increment	2005	Base Value	Current Value	Increment
V. Valders #01	1991	\$1,392,900	\$4,080,500	\$2,697,600	C. Manitowoc #16 2003	\$21,484,000	\$25,843,100	\$4,359,100
C. Kiel #01	1988	\$12,400	\$12,817,100	\$12,804,700	Francis Creek #2 2004	\$219,600	\$1,462,900	\$1,243,300
C. Kiel #02	1990	\$334,900	\$4,675,500	\$4,340,600	C. Two Rivers #3 1992	\$1,717,700	\$2,876,800	\$1,159,100
C. Kiel #03	1992	\$171,800	\$40,656,300	\$40,484,500	C. Two Rivers #4 1994	\$172,300	\$1,270,300	\$1,098,000
C. Manitowoc #02	1981	\$2,098,900	\$9,000,100	\$6,901,200	C. Two Rivers #5 1999	\$2,731,900	\$5,508,700	\$2,776,800
C. Manitowoc #07	1989	\$204,200	\$16,789,400	\$16,585,200	C. Two Rivers #6 2000	\$0	\$804,000	\$804,000
C. Manitowoc #08	1994	\$603,400	\$2,038,600	\$1,435,200	C. Two Rivers #7 2001	\$0	\$2,415,600	\$2,415,600
C. Manitowoc #09	1995	\$164,700	\$6,783,300	\$6,618,600	C. Two Rivers #8 2002	\$0	\$2,357,800	\$2,357,800
C. Manitowoc #10	1997	\$239,900	\$3,765,100	\$3,525,200	C. Two Rivers #9 2003	\$10,800	\$10,472,900	\$10,462,100
C. Manitowoc #11	1997	\$7,211,500	\$12,369,300	\$5,157,800	V. Cleveland #01 1996	\$931,300	\$6,385,500	\$5,454,200
C. Manitowoc #12	1999	\$225,400	\$7,257,000	\$7,031,600	V. Reedsville #1 2000	\$56,800	\$0	\$0
C. Manitowoc #13	2000	\$4,719,800	\$11,235,900	\$6,516,100	V. Kellnersville #1 2003	\$783,600	\$1,128,400	\$344,800
C. Manitowoc #14	2002	\$7,467,200	\$5,233,400	(\$2,233,800)	2005 Table			
C. Manitowoc #15	2002	\$14,254,600	\$35,205,700	\$20,951,100	* has a zero or negative value increment, no increment shown.			

Schedule 5 - 2006
MANITOWOC COUNTY, WISCONSIN
PROPERTY VALUES AS EQUALIZED BY THE STATE OF WISCONSIN REDUCED BY TID VALUE INCREMENTS 2006
AND TID (Tax Incremental Districts) VALUE INCREMENTS

Source - Bureau of Property Tax, Wisconsin Dept. of Revenue - Statistical Report for Manitowoc County 2006 - Copy of Full Report Available From Manitowoc County Clerks Office

2006								
TID EXCLUDED VALUES	Real Estate	Personal Prop	Total	Ratio				
Townships:								
Cato	\$114,803,600	\$3,202,900	\$118,006,500	2.524%				
Centerville	\$56,433,400	\$276,100	\$56,709,500	1.213%				
Cooperstown	\$88,506,100	\$356,400	\$88,862,500	1.901%				
Eaton	\$62,584,500	\$544,400	\$63,128,900	1.350%				
Franklin	\$90,540,300	\$1,585,600	\$92,125,900	1.971%				
Gibson	\$86,354,700	\$1,234,200	\$87,588,900	1.874%				
Kossuth	\$145,617,900	\$1,381,500	\$146,999,400	3.145%				
Liberty	\$113,073,400	\$1,054,800	\$114,128,200	2.441%				
Manitowoc	\$85,115,100	\$491,300	\$85,606,400	1.831%				
Manitowoc Rapids	\$179,193,700	\$3,900,400	\$183,094,100	3.917%				
Maple Grove	\$50,160,100	\$473,100	\$50,633,200	1.083%				
Meeme	\$108,458,200	\$1,043,000	\$109,501,200	2.342%				
Mishicot	\$79,961,200	\$479,600	\$80,440,800	1.721%				
Newton	\$188,997,300	\$3,331,800	\$192,329,100	4.114%				
Rockland	\$65,473,100	\$1,106,100	\$66,579,200	1.424%				
Schleswig	\$186,256,500	\$1,583,200	\$187,839,700	4.018%				
Two Creeks	\$37,875,700	\$138,100	\$38,013,800	0.813%				
Two Rivers	\$128,961,100	\$496,500	\$129,457,600	2.769%				
Town Totals	\$1,868,365,900	\$22,679,000	\$1,891,044,900	40.451%				
Villages:								
Cleveland	\$78,281,500	\$420,700	\$78,702,200	1.684%				
Francis Creek	\$35,959,300	\$460,400	\$36,419,700	0.779%				
Kellnersville	\$11,282,400	\$44,200	\$11,326,600	0.242%				
Maribel	\$17,579,500	\$867,700	\$18,447,200	0.395%				
Mishicot	\$84,082,800	\$1,562,600	\$85,645,400	1.832%				
Reedsville	\$46,246,600	\$1,013,100	\$47,259,700	1.011%				
St. Nazianz	\$33,636,400	\$1,585,800	\$35,222,200	0.753%				
Valders	\$47,976,700	\$1,708,600	\$49,685,300	1.063%				
Whitelaw	\$34,665,300	\$331,100	\$34,996,400	0.749%				
Village Totals	\$389,710,500	\$7,994,200	\$397,704,700	8.508%				
Cities:								
Kiel	\$146,055,100	\$3,440,400	\$149,495,500	3.198%				
Manitowoc	\$1,674,666,800	\$50,865,100	\$1,725,531,900	36.916%				
Two Rivers	\$500,834,800	\$9,970,200	\$510,805,000	10.927%				
City Totals	\$2,321,556,700	\$64,275,700	\$2,385,832,400	51.041%				
Total County	\$4,579,633,100	\$94,948,900	\$4,674,582,000	100.000%				
T.I.D. District	Year	Base Value	Current Value	Increment	2006	Base Value	Current Value	Increment
V. Valders #01	1991	\$1,392,900	\$3,785,400	\$2,392,500	C. Manitowoc #16 2003	\$20,671,100	\$26,959,700	\$6,288,600
C. Kiel #01 E	2,005	\$249,900	\$254,500	\$4,600	Francis Creek #2 2004	\$219,600	\$1,398,500	\$1,178,900
C. Kiel #02	1990	\$334,900	\$5,657,400	\$5,322,500	C. Two Rivers #3 1992	\$1,717,700	\$2,856,100	\$1,138,400
C. Kiel #03	1992	\$171,800	\$46,652,100	\$46,480,300	C. Two Rivers #4 1994	\$172,300	\$1,277,900	\$1,105,600
C. Manitowoc #02	1981	\$2,098,900	\$9,205,500	\$7,106,600	C. Two Rivers #5 1999	\$2,731,900	\$5,560,300	\$2,828,400
C. Manitowoc #07	1989	\$204,200	\$16,895,800	\$16,691,600	C. Two Rivers #6 2000	\$0	\$804,000	\$804,000
C. Manitowoc #08	1994	\$603,400	\$1,874,400	\$1,271,000	C. Two Rivers #7 2001	\$0	\$6,169,500	\$6,169,500
C. Manitowoc #09	1995	\$164,700	\$6,594,000	\$6,429,300	C. Two Rivers #8 2002	\$0	\$4,131,900	\$4,131,900
C. Manitowoc #10	1997	\$239,900	\$2,575,600	\$2,335,700	C. Two Rivers #9 2003	\$10,800	\$10,558,100	\$10,547,300
C. Manitowoc #11	1997	\$7,211,500	\$12,713,500	\$5,502,000	V. Cleveland #01 1996	\$931,300	\$6,803,500	\$5,872,200
C. Manitowoc #12	1999	\$225,400	\$7,255,600	\$7,030,200	V. Reedsville #1 2000	\$56,800	\$0	\$0
C. Manitowoc #13	2000	\$4,719,800	\$11,627,000	\$6,907,200	V. Kellnersville #1 2003	\$783,600	\$1,128,900	\$345,300
C. Manitowoc #14	2002	\$7,467,200	\$9,494,500	\$2,027,300	2006 Table			
C. Manitowoc #15	2002	\$14,254,600	\$57,136,600	\$42,882,000	* has a zero or negative value increment, no increment shown.			

Schedule 5 - 2007
MANITOWOC COUNTY, WISCONSIN
PROPERTY VALUES AS EQUALIZED BY THE STATE OF WISCONSIN REDUCED BY TID VALUE INCREMENTS 2007
AND TID (Tax Incremental Districts) VALUE INCREMENTS

Source - Bureau of Property Tax, Wisconsin Dept. of Revenue - Statistical Report for Manitowoc County 2007 - Copy of Full Report Available From Manitowoc County Clerks Office

TID EXCLUDED VALUES	2007			
	Real Estate	Personal Prop	Total	Ratio
Townships:				
Cato	\$120,350,900	\$3,984,600	\$124,335,500	2.555%
Centerville	\$62,552,700	\$309,400	\$62,862,100	1.292%
Cooperstown	\$92,561,000	\$208,400	\$92,769,400	1.906%
Eaton	\$63,968,600	\$415,100	\$64,383,700	1.323%
Franklin	\$95,928,600	\$1,922,800	\$97,851,400	2.011%
Gibson	\$91,627,800	\$1,492,800	\$93,120,600	1.914%
Kossuth	\$149,165,600	\$1,145,000	\$150,310,600	3.089%
Liberty	\$122,703,400	\$1,052,900	\$123,756,300	2.543%
Manitowoc	\$87,656,700	\$473,600	\$88,130,300	1.811%
Manitowoc Rapids	\$186,752,900	\$4,014,100	\$190,767,000	3.920%
Maple Grove	\$52,533,900	\$435,600	\$52,969,500	1.088%
Meeme	\$118,413,800	\$990,800	\$119,404,600	2.454%
Mishicot	\$81,379,500	\$399,700	\$81,779,200	1.680%
Newton	\$203,010,700	\$5,441,600	\$208,452,300	4.283%
Rockland	\$69,527,400	\$1,109,000	\$70,636,400	1.451%
Schleswig	\$205,031,200	\$2,088,200	\$207,119,400	4.256%
Two Creeks	\$39,926,800	\$149,000	\$40,075,800	0.824%
Two Rivers	\$131,458,800	\$491,300	\$131,950,100	2.711%
Town Totals	\$1,974,550,300	\$26,123,900	\$2,000,674,200	41.111%
Villages:				
Cleveland	\$88,010,100	\$592,900	\$88,603,000	1.821%
Francis Creek	\$36,160,600	\$384,700	\$36,545,300	0.751%
Kellnersville	\$11,904,300	\$43,800	\$11,948,100	0.246%
Maribel	\$18,184,300	\$624,900	\$18,809,200	0.387%
Mishicot	\$83,659,400	\$1,753,700	\$85,413,100	1.755%
Reedsville	\$48,021,000	\$1,046,500	\$49,067,500	1.008%
St. Nazianz	\$33,860,600	\$1,742,900	\$35,603,500	0.732%
Valders	\$48,490,400	\$1,865,100	\$50,355,500	1.035%
Whitelaw	\$36,941,800	\$303,000	\$37,244,800	0.765%
Village Totals	\$405,232,500	\$8,357,500	\$413,590,000	8.500%
Cities:				
Kiel	\$150,847,100	\$3,831,200	\$154,678,300	3.178%
Manitowoc	\$1,723,940,600	\$54,604,700	\$1,778,545,300	36.547%
Two Rivers	\$507,999,900	\$10,980,300	\$518,980,200	10.664%
City Totals	\$2,382,787,600	\$69,416,200	\$2,452,203,800	50.389%
Total County	\$4,762,570,400	\$103,897,600	\$4,866,468,000	100.000%

T.I.D. District	Year	Base Value	Current Value	Increment	2007	Base Value	Current Value	Increment
V. Valders #01	1991	\$1,392,900	\$3,785,400	\$2,392,500	C. Manitowoc #16 2003	\$20,671,100	\$24,889,300	\$4,218,200
C. Kiel #01 E	2,005	\$249,900	\$260,600	\$10,700	V. Francis Creek #2 2004	\$219,600	\$1,365,600	\$1,146,000
C. Kiel #02	1990	\$334,900	\$9,040,000	\$8,705,100	C. Two Rivers #3 1992	\$1,717,700	\$2,776,300	\$1,058,600
C. Kiel #03	1992	\$171,800	\$52,046,000	\$51,874,200	C. Two Rivers #4 1994	\$172,300	\$447,000	\$274,700
C. Manitowoc #02	1981	\$2,098,900	\$9,402,600	\$7,303,700	C. Two Rivers #5 1999	\$2,731,900	\$5,805,600	\$3,073,700
C. Manitowoc #07	1989	\$204,200	\$16,706,900	\$16,502,700	C. Two Rivers #6 2000	\$0	\$845,600	\$845,600
C. Manitowoc #08	1994	\$603,400	\$1,894,800	\$1,291,400	C. Two Rivers #7 2001	\$0	\$6,270,700	\$6,270,700
C. Manitowoc #09	1995	\$164,700	\$8,834,100	\$8,669,400	C. Two Rivers #8 2002	\$0	\$4,418,700	\$4,418,700
C. Manitowoc #10	1997	\$239,900	\$3,597,800	\$3,357,900	C. Two Rivers #9 2003	\$10,800	\$10,775,000	\$10,764,200
C. Manitowoc #11	1997	\$7,211,500	\$12,793,000	\$5,581,500	V. Cleveland #01 1996	\$931,300	\$7,232,600	\$6,301,300
C. Manitowoc #12	1999	\$225,400	\$7,162,200	\$6,936,800	V. Reedsville #1 2000	\$56,800	\$0	\$0
C. Manitowoc #13	2000	\$4,719,800	\$12,395,100	\$7,675,300	V. Kellnersville #1 2003	\$783,600	\$1,127,900	\$344,300
C. Manitowoc #14	2002	\$7,467,200	\$10,068,300	\$2,601,100	2007 Table			
C. Manitowoc #15	2002	\$14,254,600	\$65,588,800	\$51,334,200	* has a zero or negative value increment, no increment shown.			

Total Increments -----> \$212,952,500

MANITOWOC COUNTY, WISCONSIN
Property Tax Rates (Mill-Rate 1998)
Direct and Overlapping Governments
For 1998 Levy Collected in 1999

The County apportions its tax levy to the various towns, villages and cities as listed in the left hand column based upon equalized value as set forth by the State of Wisconsin. The column headed Tax District represents the overlapping boundaries of other units of government (eg. School, Vocational, State) which levy taxes. This overlap of boundaries accounts for the mill rate variations as they apply to taxpayers within local taxation districts (eg. Towns, Villages and Cities). (1) The splits within the Local column reflects additional local levy for Special Purpose Districts such as Sanitary District, Fire Departments and or TIF (Tax Incremental Finance) districts. Total column reflects tax rate net of credit.

Towns	Tax District	School	County	Local (1)		Voc. Ed.	State	Credit (A)	Total
Cato	Reedsville	11.57	6.19	4.01		1.65	0.20	(A)	23.62
	Valders	10.29	6.19	4.01		1.65	0.20	(A)	22.34
	Valders 1	10.29	6.19	4.01	1.25	1.65	0.20	(A)	23.59
Centerville	Kiel	10.48	8.79	4.73		2.34	0.29	(A)	26.63
	Manitowoc	11.12	8.79	4.73		2.34	0.29	(A)	27.27
	Sheboygan	15.58	8.79	4.73		2.34	0.29	(A)	31.73
Cooperstown	Denmark	12.19	9.38	5.00		2.00	0.31	(A)	28.88
	Mishicot	12.19	9.38	5.00		2.50	0.31	(A)	29.38
	Reedsville	17.63	9.38	5.00		2.50	0.31	(A)	34.82
Eaton	Chilton	10.40	9.04	6.14		2.69	0.30	(A)	28.57
	Kiel	10.54	9.04	6.14		2.41	0.30	(A)	28.43
	Valders	15.14	9.04	6.14		2.41	0.30	(A)	33.03
Franklin	Reedsville Fire Dist 1,2,3	12.46	6.61	0.10	1.63	1.76	0.21	(A)	22.77
	Reedsville Fire Dist 4	12.46	6.61	0.10	1.36	1.76	0.21	(A)	22.50
Gibson	Mishicot Fire Dist 1	10.91	8.28	4.19	1.00	2.21	0.27	(A)	26.86
	Mishicot Fire Dist 2	10.91	8.28	4.19	1.00	2.21	0.27	(A)	26.86
	Mishicot Fire Dist 3	10.91	8.28	4.19	0.75	2.21	0.27	(A)	26.61
	Denmark Fire Dist 2	10.92	8.28	4.19	1.00	1.77	0.27	(A)	26.43
	Denmark Fire Dist 3	10.92	8.28	4.19	0.75	1.77	0.27	(A)	26.18
	Manitowoc	9.73	7.70	1.64		2.05	0.25	(A)	21.37
Kossuth	Mishicot	10.16	7.70	1.64		2.05	0.25	(A)	21.80
	Reedsville	14.62	7.70	1.64		2.05	0.25	(A)	26.26
Liberty	Kiel	6.23	5.84	2.56		1.56	0.20	(A)	16.39
	Valders	9.61	5.84	2.56		1.56	0.20	(A)	19.77
	Valders Sanit Dist 1	9.61	5.84	2.56	0.75	1.56	0.20	(A)	20.52
Manitowoc	Mussey/Rockwood Fire Dept	9.34	7.41	1.25		1.97	0.24	(A)	20.21
	Mussey/Solv San & Fire	9.34	7.41	1.25	0.00	1.97	0.24	(A)	20.21
	Mussey/Solv Fire Dept	9.34	7.41	1.25		1.97	0.24	(A)	20.21
Manitowoc-Rapids	Mussey Branch Rdwco Solv FD	7.32	6.00	1.17	0.76	1.60	0.20	(A)	17.05
	Vald/Bruch/Solv FD	9.91	6.00	1.17	0.76	1.60	0.20	(A)	19.64
Maple Grove	Brillion FD 1	8.34	6.82	3.06	1.97	2.03	0.22	(A)	22.44
	Brillion FD 2	8.34	6.82	3.06	1.62	2.03	0.22	(A)	22.09
	Reedsville FD 1	12.74	6.82	3.06	1.97	1.82	0.22	(A)	26.63
	Reedsville FD 2	12.74	6.82	3.06	1.62	1.82	0.22	(A)	26.28
	Reedsville FD 3	12.74	6.82	3.06	1.68	1.82	0.22	(A)	26.34
Meeme	Howards Grove	10.35	5.65	2.17		1.50	0.19	(A)	19.86
	Kiel	6.64	5.66	2.17		1.50	0.19	(A)	16.16
Mishicot	Mishicot	10.18	7.83	3.25		2.09	0.26	(A)	23.61
Newton	Manitowoc	9.97	7.87	2.61		2.10	0.25	(A)	22.80
	Manty Sanit Dist 1	9.97	7.87	2.61	0.00	2.10	0.25	(A)	22.80
	Valders	13.35	7.87	2.61		2.10	0.25	(A)	26.18
	Valders Sanit Dist 1	13.35	7.87	2.61	0.99	2.10	0.25	(A)	27.17
Rockland	Reedsville	15.45	8.24	4.75	1.63	2.19	0.27	(A)	32.53
	Valders	13.80	8.24	4.75	1.63	2.19	0.27	(A)	30.88
	Brillion	10.15	8.24	4.75	1.63	2.45	0.27	(A)	27.49
Schleswig	Kiel	7.41	6.33	2.63		1.68	0.21	(A)	18.26
	Kiel Sanit Dist 1	7.41	6.33	2.63	1.02	1.68	0.21	(A)	19.28
	Kiel Sanit Dist 2	7.41	6.33	2.63	1.20	1.68	0.21	(A)	19.46
Two Creeks	Kewaunee	14.34	7.38	0.00		1.96	0.24	(A)	23.92
	Mishicot	11.63	7.38	0.00		1.96	0.24	(A)	21.21
Two Rivers	Mussey & Sanit Dist 1	8.77	7.03	1.20		1.87	0.23	(A)	19.10
	Mussey & Sanit Dist 1	9.18	7.03	1.20		1.87	0.23	(A)	19.51
	Two Rivers & Sanit Dist 1	9.40	7.03	1.20		1.87	0.23	(A)	19.73
Villages									
Cleveland	Sheboygan	10.55	6.15	4.47		1.66	0.20	(A)	23.03
Francis Creek	Mishicot	10.76	7.96	5.07		2.14	0.26	(A)	26.19
Kellnersville	Reedsville	13.86	7.33	5.20		1.98	0.24	(A)	28.61
Maribel	Denmark	12.10	8.98	1.46		1.94	0.30	(A)	24.78
Mishicot	Mishicot	9.31	6.97	4.79		1.88	0.23	(A)	23.18
Reedsville	Reedsville	13.64	7.26	11.42		1.95	0.24	(A)	34.51
St. Nazianz	Valders	10.78	6.37	3.51		1.72	0.21	(A)	22.59
Valders	Valders	11.31	6.87	5.77		1.85	0.23	(A)	26.03
Whitelaw	Valders	12.27	7.29	3.39		1.96	0.24	(A)	25.15
Cities									
Kiel	Kiel	8.78	6.54	3.72		1.90	0.23	(A)	21.17
Two Rivers	Two Rivers Library & TIF	9.62	6.71	8.58	1.43	1.96	0.24	(A)	28.74
	Mussey Library & TIF	9.37	6.71	8.58	1.43	1.96	0.24	(A)	28.49
Manitowoc	Manitowoc	8.76	6.42	7.29		1.87	0.23	(A)	24.57

Using the above chart, one can calculate approximately what your tax bill would be had you lived in one of the above listed areas. By selecting the appropriate town, village or city in the far left hand column, then selecting the appropriate overlapping tax district from the next column, follow that line across to the total column. That amount signifies the net tax rate per \$1,000 of assessed valuation. By taking the assessed value of your land and improvements and dividing by 1,000 then multiplying by that total amount, would give you the approximate amount of property taxes owed prior to the State Lottery Credit and any other special charges or assessments that may be due for that district or property area.

(A) = Credit was applied directly to Lower School Tax Amounts shown per State dictate.

Information provided by County Treasurer, Table by Comptrollers Office, Manitowoc County

MANITOWOC COUNTY, WISCONSIN
Property Tax Rates (Mill-Rate 1999)
Direct and Overlapping Governments
For 1999 Levy Collected in 2000

The County apportions its tax levy to the various towns, villages and cities as listed in the left hand column based upon equalized value as set forth by the State of Wisconsin. The column headed Tax District represents the overlapping boundaries of other units of government (eg. School, Vocational, State) which levy taxes. This overlap of boundaries accounts for the mill rate variations as they apply to taxpayers within local taxation districts (eg. Towns, Villages and Cities). (1) The splits within the Local column reflects additional local levy for Special Purpose Districts such as Sanitary District, Fire Departments and or TIF (Tax Incremental Finance) districts. Total column reflects tax rate net of credit.

Towns	Tax District	School	County	Local (1)		Voc. Ed.	State	Credit (A)	Total
Cato	Reedsville	9.89	6.43	3.93		1.71	0.21	(A)	22.17
	Valders	10.21	6.43	3.93		1.71	0.21	(A)	22.49
	Valders I	10.21	6.43	3.93	1.25	1.71	0.21	(A)	23.74
Centerville	Kiel	9.99	6.66	3.26		1.77	0.22	(A)	21.90
	Manitowoc	7.86	6.66	3.26		1.77	0.22	(A)	19.77
	Sheboygan	10.59	6.66	3.26		1.77	0.22	(A)	22.50
Cooperstown	Denmark	11.96	9.70	5.00		2.12	0.32	(A)	29.10
	Mishicot	12.53	9.69	5.00		2.57	0.32	(A)	30.11
	Reedsville	15.12	9.69	5.00		2.57	0.32	(A)	32.70
Eaton	Chilton	7.31	6.25	3.92		1.84	0.20	(A)	19.52
	Kiel	9.07	6.25	3.92		1.66	0.20	(A)	21.10
	Valders	10.07	6.25	3.92		1.66	0.20	(A)	22.10
Franklin	Reedsville Fire Dist 1,2,3	10.48	6.83	(2.21)	1.67	1.81	0.22	(A)	18.80
	Reedsville Fire Dist 4	10.48	6.83	(2.21)	1.67	1.81	0.22	(A)	18.80
Gibson	Mishicot Fire Dist 1	11.13	8.53	3.96	1.00	2.28	0.28	(A)	27.18
	Mishicot Fire Dist 2	11.13	8.53	3.96	1.00	2.28	0.28	(A)	27.18
	Mishicot Fire Dist 3	11.13	8.53	3.96	0.75	2.28	0.28	(A)	26.93
	Denmark Fire Dist 2	9.52	8.53	3.96	1.00	1.72	0.28	(A)	25.01
	Denmark Fire Dist 3	9.52	8.53	3.96	0.75	1.72	0.28	(A)	24.76
Kossuth	Manitowoc	8.81	7.66	1.69		2.04	0.25	(A)	20.45
	Mishicot	10.01	7.66	1.69		2.04	0.25	(A)	21.65
	Reedsville	12.06	7.66	1.69		2.04	0.25	(A)	23.70
Liberty	Kiel	9.52	6.63	2.69		1.76	0.22	(A)	20.82
	Valders	10.58	6.63	2.69		1.76	0.22	(A)	21.88
	Valders Sanit Dist 1	10.58	6.63	2.69	0.75	1.76	0.22	(A)	22.63
Manitowoc	Misty/Rockwood Fire Dept	9.20	7.89	0.75		2.10	0.26	(A)	20.20
	Misty/Sch. Sec. & Fire	9.20	7.89	0.75	0.00	2.10	0.26	(A)	20.20
	Misty/Sch. Fire Dept	9.20	7.89	0.75		2.10	0.26	(A)	20.20
Manitowoc-Rapids	Misty/Denmark/Rockwood Fire Dept	7.65	6.70	1.63	1.00	1.78	0.22	(A)	18.98
	Vald/Vinc/Sch FD	10.82	6.70	1.63	1.00	1.78	0.22	(A)	22.15
Maple Grove	Brillion FD 1	12.35	7.16	3.09	2.04	2.11	0.23	(A)	26.98
	Brillion FD 2	11.07	7.16	3.09	2.04	1.90	0.23	(A)	25.49
	Reedsville FD 1	12.35	7.16	3.09	1.89	2.11	0.23	(A)	26.83
	Reedsville FD 2	11.07	7.16	3.09	1.89	1.90	0.23	(A)	25.34
	Reedsville FD 3	11.07	7.16	3.09	2.04	1.90	0.23	(A)	25.49
Meeme	Howards Grove	11.46	6.27	2.29		1.66	0.20	(A)	21.88
	Kiel	9.30	6.27	2.29		1.66	0.20	(A)	19.72
Mishicot	Mishicot	10.99	8.46	3.25		2.25	0.28	(A)	25.23
Newton	Manitowoc	9.56	8.28	2.92		2.20	0.27	(A)	23.23
	Manty Sanit Dist 1	9.56	8.28	2.92	0.00	2.20	0.27	(A)	23.23
	Valders	13.48	8.28	2.92		2.20	0.27	(A)	27.15
	Valders Sanit Dist 1	13.48	8.28	2.92	0.98	2.20	0.27	(A)	28.13
Rockland	Reedsville	13.10	8.51	4.75	1.62	2.26	0.28	(A)	30.52
	Valders	13.52	8.51	4.75	1.62	2.26	0.28	(A)	30.94
	Brillion	14.63	8.51	4.75	1.62	2.51	0.28	(A)	32.30
Schleswig	Kiel	10.39	6.99	2.59		1.85	0.23	(A)	22.05
	Kiel Sanit Dist 1	10.39	6.99	2.59	0.73	1.85	0.23	(A)	22.78
	Kiel Sanit Dist 2	10.39	6.99	2.59	1.18	1.85	0.23	(A)	23.23
Two Creeks	Kewaunee	15.56	8.13	0.00		2.16	0.26	(A)	26.11
	Mishicot	12.66	8.13	0.00		2.16	0.26	(A)	23.21
Two Rivers	Misty & Sanit Dist 1	8.96	7.74	1.40		2.05	0.25	(A)	20.40
	Misty & Sanit Dist 1	10.17	7.74	1.40		2.05	0.25	(A)	21.61
	Two Rivers & Sanit Dist 1	9.76	7.74	1.40		2.05	0.25	(A)	21.20
Villages									
Cleveland	Sheboygan	10.00	6.23	5.21		1.67	0.21	(A)	23.32
Francis Creek	Mishicot	11.80	8.75	5.09		2.35	0.29	(A)	28.28
Kellnersville	Reedsville	11.69	7.55	7.13		2.02	0.25	(A)	28.64
Maribel	Denmark	11.38	9.05	2.49		2.00	0.30	(A)	25.22
Mishicot	Mishicot	9.51	7.22	5.08		1.94	0.24	(A)	23.99
Reedsville	Reedsville	11.22	7.34	14.07		1.97	0.24	(A)	34.84
St. Nazianz	Valders	11.26	6.89	3.52		1.85	0.23	(A)	23.75
Valders	Valders	11.07	7.03	5.55		1.89	0.23	(A)	25.77
Whitelaw	Valders	11.28	7.14	3.55		1.92	0.24	(A)	24.13
Cities									
Kiel	Kiel	11.39	6.86	4.10		1.97	0.24	(A)	24.56
Two Rivers	Two Rivers Library & TIF	7.19	5.32	6.12	1.25	1.54	0.19	(A)	21.61
	Misty Library & TIF	6.80	5.32	6.12	1.25	1.54	0.19	(A)	21.22
Manitowoc	Manitowoc	7.32	5.80	6.48		1.68	0.21	(A)	21.49

Using the above chart, one can calculate approximately what your tax bill would be had you lived in one of the above listed areas. By selecting the appropriate town, village or city in the far left hand column, then selecting the appropriate overlapping tax district from the next column, follow that line across to the total column. That amount signifies the net tax rate per \$1,000 of assessed valuation. By taking the assessed value of your land and improvements and dividing by 1,000 then multiplying by that total amount, would give you the approximate amount of property taxes owed prior to the State Lottery Credit and any other special charges or assessments that may be due for that district or property area.

(A) = Credit was applied directly to Lower School Tax Amounts shown per State dictate.

Information provided by County Treasurer, Table by Comptrollers Office, Manitowoc County

MANITOWOC COUNTY, WISCONSIN

Property Tax Rates (Mill-Rate 2000)

Direct and Overlapping Governments

For 2000 Levy Collected in 2001

The County apportions its tax levy to the various towns, villages and cities as listed in the left hand column based upon equalized value as set forth by the State of Wisconsin. The column headed Tax District represents the overlapping boundaries of other units of government (eg. School, Vocational, State) which levy taxes. This overlap of boundaries accounts for the mill rate variations as they apply to taxpayers within local taxation districts (eg. Towns, Villages and Cities). (1) The splits within the Local column reflects additional local levy for Special Purpose Districts such as Sanitary District, Fire Departments and or TIF (Tax Incremental Finance) districts. Total column reflects tax rate net of credit.

Towns	Tax District	School	County	Local (1)	Voc. Ed.	State	Credit (A)	Total
Cato	Reedsville	10.60	7.01	3.95		1.87	0.22 (A)	23.65
	Valders	10.56	7.01	3.95		1.87	0.22 (A)	23.61
	Valders I	10.56	7.01	3.95	1.25	1.87	0.22 (A)	24.86
Centerville	Kiel	8.35	6.34	3.42		1.69	0.20 (A)	20.00
	Manitowoc	6.63	6.34	3.42		1.69	0.20 (A)	18.28
	Sheboygan	10.05	6.34	3.42		1.69	0.20 (A)	21.70
Cooperstown	Denmark	7.82	6.35	4.01		1.41	0.20 (A)	19.79
	Mishicot	7.43	6.35	4.01		1.74	0.20 (A)	19.73
	Reedsville	9.88	6.35	4.01		1.74	0.20 (A)	22.18
Eaton	Chilton	6.12	6.47	3.94		1.91	0.21 (A)	18.65
	Kiel	8.66	6.47	3.94		1.73	0.21 (A)	21.01
	Valders	9.85	6.47	3.94		1.73	0.21 (A)	22.20
Franklin	Reedsville Fire Dist 1,2,3	11.16	7.42	(2.68)	1.77	1.97	0.24 (A)	19.88
	Reedsville Fire Dist 4	11.16	7.42	(2.68)	1.77	1.97	0.24 (A)	19.88
Gibson	Mishicot Fire Dist 1	6.88	6.33	3.06	1.00	1.70	0.20 (A)	19.17
	Mishicot Fire Dist 2	6.88	6.33	3.06	1.00	1.70	0.20 (A)	19.17
	Mishicot Fire Dist 3	6.88	6.33	3.06	0.75	1.70	0.20 (A)	18.92
	Denmark Fire Dist 2	7.23	6.33	3.06	1.00	1.29	0.20 (A)	19.11
	Denmark Fire Dist 3	7.23	6.33	3.06	0.75	1.29	0.20 (A)	18.86
	Manitowoc	9.09	8.28	1.75		2.21	0.26 (A)	21.59
Kossuth	Mishicot	8.95	8.28	1.75		2.21	0.26 (A)	21.45
	Reedsville	12.90	8.28	1.75		2.21	0.26 (A)	25.40
	Kiel	8.92	6.78	3.01		1.81	0.22 (A)	20.74
Liberty	Valders	10.17	6.78	3.01		1.81	0.22 (A)	21.99
	Valders Semi Dis 1	10.17	6.78	3.01	0.65	1.81	0.22 (A)	22.64
	Manitowoc	9.20	8.33	1.25		2.22	0.26 (A)	21.26
Manitowoc	Meady/Rockwood Fire Dept	9.20	8.33	1.25	0.00	2.22	0.26 (A)	21.26
	Meady/Solv San & Fire	9.20	8.33	1.25	0.00	2.22	0.26 (A)	21.26
	Meady/Solv Fire Dept	9.20	8.33	1.25		2.22	0.26 (A)	21.26
Manitowoc-Rapids	Meady Branch Redwood Riv FD	7.77	7.12	1.61	1.03	1.90	0.23 (A)	19.66
	Vald/Brook/Solv FD	11.01	7.12	1.61	1.03	1.90	0.23 (A)	22.90
Maple Grove	Brillion FD 1	10.67	7.66	3.29	2.14	2.26	0.24 (A)	26.26
	Brillion FD 2	10.67	7.66	3.29	1.98	2.26	0.24 (A)	26.10
	Reedsville FD 1	11.51	7.66	3.29	2.14	2.04	0.24 (A)	26.88
	Reedsville FD 2	11.51	7.66	3.29	1.98	2.04	0.24 (A)	26.72
	Reedsville FD 3	11.51	7.66	3.29	2.14	2.04	0.24 (A)	26.88
Meeme	Howards Grove	11.83	6.69	2.32		1.79	0.21 (A)	22.84
	Kiel	9.13	6.69	2.32		1.79	0.21 (A)	20.14
	Mishicot	6.55	6.11	2.29		1.63	0.19 (A)	16.77
Mishicot	Manitowoc	9.74	8.92	3.04		2.38	0.28 (A)	24.36
	Manty Sanit Dist 1	9.74	8.92	3.04	0.00	2.38	0.28 (A)	24.36
	Valders	13.80	8.92	3.04		2.38	0.28 (A)	28.42
	Valders Sanit Dist 1	13.80	8.92	3.04	0.99	2.38	0.28 (A)	29.41
Rockland	Reedsville	9.18	5.80	3.85	1.19	1.64	0.19 (A)	21.85
	Valders	9.79	5.80	3.85	1.19	1.64	0.19 (A)	22.46
	Brillion	6.71	5.80	3.85	1.19	1.46	0.19 (A)	19.20
Schleswig	Kiel	10.31	7.50	2.58		2.00	0.24 (A)	22.63
	Kiel Sanit Dist 1	10.31	7.50	2.58	1.15	2.00	0.24 (A)	23.78
	Kiel Sanit Dist 2	10.31	7.50	2.58	1.17	2.00	0.24 (A)	23.80
Two Creeks	Kewaunee	15.39	9.14	0.00		2.44	0.29 (A)	27.26
	Mishicot	12.07	9.14	0.00		2.44	0.29 (A)	23.94
Two Rivers	Meady & Semi Dist 1	8.69	7.93	2.00		2.12	0.25 (A)	20.99
	Meady & Semi Dist 1	8.56	7.93	2.00		2.12	0.25 (A)	20.86
	Two Rivers & Semi Dis 1	11.65	7.93	2.00		2.12	0.25 (A)	23.95
Villages								
Cleveland	Sheboygan	10.85	6.72	5.83		1.82	0.22 (A)	25.44
Francis Creek	Mishicot	10.03	8.95	5.67		2.43	0.29 (A)	27.37
Kellnersville	Reedsville	12.61	8.25	5.36		2.24	0.27 (A)	28.73
Maribel	Denmark	7.22	5.74	0.42		1.29	0.19 (A)	14.86
Mishicot	Mishicot	8.62	7.74	5.68		2.09	0.25 (A)	24.38
Reedsville	Reedsville	9.60	6.31	9.42		1.71	0.20 (A)	27.24
St. Nazianz	Valders	11.78	7.44	3.64		2.02	0.24 (A)	25.12
Valders	Valders	11.44	7.47	5.58		2.02	0.24 (A)	26.75
Whitelaw	Valders	12.08	7.89	3.64		2.14	0.26 (A)	26.01
Cities								
Kiel	Kiel	10.91	6.99	4.21		2.04	0.24 (A)	24.39
Two Rivers	Two Rivers Library & TIF	9.59	5.87	6.25	1.37	1.73	0.21 (A)	25.02
	Meady Library & TIF	5.64	5.87	6.25	1.37	1.73	0.21 (A)	21.07
Manitowoc	Manitowoc	7.50	6.12	6.89		1.80	0.21 (A)	22.52

Using the above chart, one can calculate approximately what your tax bill would be had you lived in one of the above listed areas. By selecting the appropriate town, village or city in the far left hand column, then selecting the appropriate overlapping tax district from the next column, follow that line across to the total column. That amount signifies the net tax rate per \$1,000 of assessed valuation. By taking the assessed value of your land and improvements and dividing by 1,000 then multiplying by that total amount, would give you the approximate amount of property taxes owed prior to the State Lottery Credit and any other special charges or assessments that may be due for that district or property area.

(A) = Credit was applied directly to Lower School Tax Amounts shown per State dictate.

Information provided by County Treasurer, Table by Comptrollers Office, Manitowoc County

MANITOWOC COUNTY, WISCONSIN
Property Tax Rates (Mill-Rate 2001)
Direct and Overlapping Governments
For 2001 Levy Collected in 2002

The County apportions its tax levy to the various towns, villages and cities as listed in the left hand column based upon equalized value as set forth by the State of Wisconsin. The column headed Tax District represents the overlapping boundaries of other units of government (eg. School, Vocational, State) which levy taxes. This overlap of boundaries accounts for the mill rate variations as they apply to taxpayers within local taxation districts (eg. Towns, Villages and Cities). (1) The splits within the Local column reflects additional local levy for Special Purpose Districts such as Sanitary District, Fire Departments and or TIF (Tax Incremental Finance) districts. Total column reflects tax rate net of credit.

Towns	Tax District	School	County	Local (1)	Voc. Ed.	State	Credit (A)	Total
Cato	Reedsville	9.79	7.43	4.00		2.00	0.24 (A)	23.46
	Valders	10.10	7.43	4.00		2.00	0.24 (A)	23.77
	Valders I	10.10	7.43	4.00	1.25	2.00	0.24 (A)	25.02
Centerville	Kiel	9.33	6.74	3.59		1.82	0.22 (A)	21.70
	Manitowoc	7.10	6.74	3.59		1.82	0.22 (A)	19.47
	Sheboygan	11.15	6.74	3.59		1.82	0.22 (A)	23.52
Cooperstown	Denmark	7.53	6.94	3.99		1.81	0.22 (A)	20.49
	Mishicot	8.30	6.94	3.99		1.87	0.22 (A)	21.32
	Reedsville	9.46	6.94	3.99		1.87	0.22 (A)	22.48
Eaton	Chilton	8.00	6.82	4.00		2.07	0.22 (A)	21.11
	Kiel	9.44	6.82	4.00		1.84	0.22 (A)	22.32
	Valders	9.30	6.82	4.00		1.84	0.22 (A)	22.18
Franklin	Reedsville Fire Dist 1,2,3	10.54	7.97	(3.08)	1.93	2.15	0.25 (A)	19.76
	Reedsville Fire Dist 4	10.54	7.97	(3.08)	1.93	2.15	0.25 (A)	19.76
Gibson	Mishicot Fire Dist 1	8.01	6.62	3.48	1.00	1.80	0.21 (A)	21.12
	Mishicot Fire Dist 2	8.01	6.62	3.48	1.00	1.80	0.21 (A)	21.12
	Mishicot Fire Dist 3	8.01	6.62	3.48	0.60	1.80	0.21 (A)	20.72
	Denmark Fire Dist 2	7.06	6.62	3.48	1.00	1.70	0.21 (A)	20.07
	Denmark Fire Dist 3	7.06	6.62	3.48	0.60	1.70	0.21 (A)	19.67
	Manitowoc	6.32	5.80	1.10		1.57	0.19 (A)	14.98
Kossuth	Mishicot	7.17	5.80	1.10		1.57	0.19 (A)	15.83
	Reedsville	7.36	5.80	1.10		1.57	0.19 (A)	16.02
	Kiel	10.16	7.39	3.12		2.00	0.24 (A)	22.91
Liberty	Valders	10.01	7.39	3.12		2.00	0.24 (A)	22.76
	Valders Sanit Dist 1	10.01	7.39	3.12	0.65	2.00	0.24 (A)	23.41
	Mossy/Reedwood Fire Dept	9.98	9.03	1.25		2.44	0.29 (A)	22.99
Manitowoc	Mossy/Salt Sea & Fire	9.98	9.03	1.25	0.00	2.44	0.29 (A)	22.99
	Mossy/Salt Fire Dept	9.98	9.03	1.25		2.44	0.29 (A)	22.99
	Mossy/Brush Ridge Sanit FD	7.57	7.04	1.73	1.03	1.90	0.23 (A)	19.50
Manitowoc-Rapids	Vald/Dreuch/Fire FD	9.83	7.04	1.73	1.03	1.90	0.23 (A)	21.76
	Brillion FD 1	11.66	8.30	3.40	2.34	2.53	0.26 (A)	28.49
	Brillion FD 2	10.92	8.30	3.40	2.34	2.24	0.27 (A)	27.47
	Reedsville FD 1	11.66	8.30	3.40	2.03	2.53	0.26 (A)	28.18
	Reedsville FD 2	10.92	8.30	3.40	2.03	2.24	0.27 (A)	27.16
	Reedsville FD 3	10.92	8.30	3.40	2.01	2.24	0.27 (A)	27.14
Meeme	Howards Grove	11.78	7.01	2.34		1.89	0.23 (A)	23.25
	Kiel	9.84	7.01	2.34		1.89	0.23 (A)	21.31
Mishicot	Mishicot	7.89	6.55	2.45		1.77	0.21 (A)	18.87
Newton	Manitowoc	6.29	5.80	2.40		1.57	0.18 (A)	16.24
	Manty Sanit Dist 1	6.29	5.80	2.40	0.00	1.57	0.18 (A)	16.24
	Valders	7.80	5.80	2.40		1.57	0.18 (A)	17.75
	Valders Sanit Dist 1	7.80	5.80	2.40	0.67	1.57	0.18 (A)	18.42
Rockland	Reedsville	8.22	6.21	4.21	1.47	1.68	0.20 (A)	21.99
	Valders	8.41	6.21	4.21	1.47	1.68	0.20 (A)	22.18
	Brillion	8.77	6.21	4.21	1.47	1.89	0.20 (A)	22.75
Schleswig	Kiel	11.62	8.18	2.58		2.21	0.26 (A)	24.85
	Kiel Sanit Dist 1	11.62	8.18	2.58	0.78	2.21	0.26 (A)	25.63
	Kiel Sanit Dist 2	11.62	8.18	2.58	1.16	2.21	0.26 (A)	26.01
Two Creeks	Kewaunee	7.48	5.42	0.00		1.47	0.17 (A)	14.54
	Mishicot	7.57	5.42	0.00		1.47	0.17 (A)	14.63
Two Rivers	Mossy & Sand Dist 1	9.64	8.85	2.50		2.39	0.29 (A)	23.67
	Mossy & Sand Dist 1	10.65	8.85	2.50		2.39	0.29 (A)	24.68
	Two Rivers & Sand Dist 1	13.70	8.85	2.50		2.39	0.29 (A)	27.73
Villages								
Cleveland	Sheboygan	11.82	7.11	5.95		1.94	0.23 (A)	27.05
Francis Creek	Mishicot	7.47	6.03	4.26		1.64	0.20 (A)	19.60
Kellnersville	Reedsville	7.67	5.80	3.32		1.58	0.19 (A)	18.56
Maribel	Denmark	6.29	5.87	1.30		1.55	0.19 (A)	15.20
Mishicot	Mishicot	7.67	6.21	5.22		1.69	0.20 (A)	20.99
Reedsville	Reedsville	9.14	6.84	9.35		1.87	0.23 (A)	27.43
St. Nazianz	Valders	10.33	7.36	3.74		2.00	0.24 (A)	23.67
Valders	Valders	8.05	5.88	4.93		1.61	0.19 (A)	20.66
Whitelaw	Valders	11.78	5.88	3.69		2.34	0.28 (A)	26.67
Cities								
Kiel	Kiel	12.02	7.54	4.65		2.22	0.26 (A)	26.69
Two Rivers	Two Rivers Library & TIF	10.31	6.14	6.73	1.20	0.00	0.22 (A)	26.41
	Mossy Library & TIF	13.47	6.14	6.73	1.20	0.00	0.22 (A)	29.57
Manitowoc	Manitowoc	8.04	6.61	7.17		1.95	0.23 (A)	24.00

Using the above chart, one can calculate approximately what your tax bill would be had you lived in one of the above listed areas. By selecting the appropriate town, village or city in the far left hand column, then selecting the appropriate overlapping tax district from the next column, follow that line across to the total column. That amount signifies the net tax rate per \$1,000 of assessed valuation. By taking the assessed value of your land and improvements and dividing by 1,000 then multiplying by that total amount, would give you the approximate amount of property taxes owed prior to the State Lottery Credit and any other special charges or assessments that may be due for that district or property area.

(A) = Credit was applied directly to Lower School Tax Amounts shown per State dictate.

Information provided by County Treasurer, Table by Comptrollers Office, Manitowoc County

MANITOWOC COUNTY, WISCONSIN

Property Tax Rates (Mill-Rate 2002)

Direct and Overlapping Governments

For 2002 Levy Collected in 2003

The County apportions its tax levy to the various towns, villages and cities as listed in the left hand column based upon equalized value as set forth by the State of Wisconsin. The column headed Tax District represents the overlapping boundaries of other units of government (eg. School, Vocational, State) which levy taxes. This overlap of boundaries accounts for the mill rate variations as they apply to taxpayers within local taxation districts (eg. Towns, Villages and Cities). (1) The splits within the Local column reflects additional local levy for Special Purpose Districts such as Sanitary District, Fire Departments and or TIF (Tax Incremental Finance) districts. Total column reflects tax rate net of credit.

Towns	Tax District	School	County	Local (1)		Voc. Ed.	State	Credit (A)	Total
Cato	Reedsville	10.62	8.05	4.15		2.10	0.25	(A)	25.17
	Valders	12.32	8.05	4.15		2.10	0.25	(A)	26.87
	Valders 1	12.32	8.05	4.15	1.25	2.10	0.25	(A)	28.12
Centerville	Kiel	8.60	6.85	3.67		1.79	0.22	(A)	21.13
	Manitowoc	6.82	6.85	3.67		1.79	0.22	(A)	19.35
	Sheboygan	10.54	6.85	3.67		1.79	0.22	(A)	23.07
Cooperstown	Denmark	8.97	7.75	3.75		1.97	0.24	(A)	22.68
	Mishicot	8.40	7.75	3.75		2.02	0.24	(A)	22.16
	Reedsville	10.54	7.75	3.75		2.02	0.24	(A)	24.30
Eaton	Chilton	10.49	7.44	4.05		2.19	0.23	(A)	24.40
	Kiel	9.42	7.44	4.05		1.94	0.23	(A)	23.08
	Valders	11.43	7.44	4.05		1.94	0.23	(A)	25.09
Franklin	Reedsville Fire Dist 1,2,3	11.55	8.70	(3.55)	2.05	2.27	0.27	(A)	21.29
	Reedsville Fire Dist 4	11.55	8.70	(3.55)	2.05	2.27	0.27	(A)	21.29
	Mishicot Fire Dist 1	7.61	7.05	3.33	1.11	1.84	0.22	(A)	21.16
Gibson	Mishicot Fire Dist 2	7.61	7.05	3.33	1.11	1.84	0.22	(A)	21.16
	Mishicot Fire Dist 3	7.61	7.05	3.33	0.67	1.84	0.22	(A)	20.72
	Denmark Fire Dist 2	8.13	7.05	3.33	1.11	1.79	0.22	(A)	21.63
Kossuth	Denmark Fire Dist 3	8.13	7.05	3.33	0.67	1.79	0.22	(A)	21.19
	Manitowoc	6.42	6.12	1.18		1.60	0.19	(A)	15.51
	Mishicot	6.61	6.12	1.18		1.60	0.19	(A)	15.70
Liberty	Reedsville	8.31	6.12	1.18		1.60	0.19	(A)	17.40
	Kiel	10.54	8.31	3.16		2.17	0.26	(A)	24.44
	Valders	12.74	8.31	3.16		2.17	0.26	(A)	26.64
Manitowoc	Valders Sanit Dist 1	12.74	8.31	3.16	0.50	2.17	0.26	(A)	27.14
	Manitowoc-Rockwood Fire Dept	6.68	6.24	2.44		1.63	0.20	(A)	17.19
	Manitowoc-Sheboygan Fire Dept	6.68	6.24	1.72	0.68	1.63	0.20	(A)	17.15
Manitowoc-Rapids	Manitowoc-Sheboygan Fire Dept	6.68	6.24	2.40		1.63	0.20	(A)	17.15
	Manitowoc-Danesh Fire Dept	7.98	7.65	1.69	1.15	1.99	0.24	(A)	20.70
	Valders-Danesh Fire Dept	11.98	7.65	1.69	1.15	1.99	0.24	(A)	24.70
Meeme	Manitowoc-Branch fire	7.98	7.65	1.69	1.15	1.99	0.24	(A)	20.70
	Brilliant FD 2	7.98	7.65	1.69	1.15	1.99	0.24	(A)	20.70
	Reedsville FD 1	7.98	7.65	1.69	1.15	1.99	0.24	(A)	20.70
Mishicot	Reedsville FD 2	7.98	7.65	1.69	1.15	1.99	0.24	(A)	20.70
	Reedsville FD 3	7.98	7.65	1.69	1.15	1.99	0.24	(A)	20.70
	Howards Grove	13.02	7.83	2.43		2.04	0.25	(A)	25.57
Newton	Kiel	9.94	7.83	2.43		2.04	0.25	(A)	22.49
	Mishicot	7.88	7.29	2.45		1.90	0.23	(A)	19.75
	Manitowoc	6.56	6.31	2.42		1.64	0.20	(A)	17.13
Rockland	Manitowoc Sanit Dist 1	6.56	6.31	2.42	0.00	1.64	0.20	(A)	17.13
	Valders	9.88	6.31	2.42		1.64	0.20	(A)	20.45
	Valders Sanit Dist 1	9.88	6.31	2.42	0.65	1.64	0.20	(A)	21.10
Schleswig	Reedsville	8.91	6.81	4.00	1.74	1.78	0.21	(A)	23.45
	Valders	10.38	6.81	4.00	1.74	1.78	0.21	(A)	24.92
	Brilliant	9.11	6.81	4.00	1.74	2.01	0.21	(A)	23.88
Two Creeks	Kiel	11.06	8.66	2.54		2.25	0.27	(A)	24.78
	Kiel Sanit Dist 1	11.06	8.66	2.54	0.71	2.25	0.27	(A)	25.49
	Kiel Sanit Dist 2	11.06	8.66	2.54	1.39	2.25	0.27	(A)	26.17
Two Rivers	Kewaunee	9.81	6.69	0.00		1.74	0.21	(A)	18.45
	Mishicot	8.53	6.69	0.00		1.74	0.21	(A)	17.17
	Manitowoc Sanit Dist 1	6.62	6.26	2.00		1.63	0.20	(A)	16.71
Villages	Mishicot Sanit Dist 2	7.12	6.26	2.00		1.63	0.20	(A)	17.21
	Two Rivers Sanit Dist 1	9.17	6.26	2.00		1.63	0.20	(A)	19.26
Cleveland	Sheboygan	12.06	7.73	6.64		2.03	0.25	(A)	28.71
	Francis Creek	7.31	6.60	4.31		1.74	0.21	(A)	20.17
	Kellnersville	8.38	6.30	2.08		1.66	0.20	(A)	18.62
Maribel	Denmark	7.79	6.70	0.64		1.72	0.21	(A)	17.06
	Mishicot	7.13	6.46	5.46		1.70	0.21	(A)	20.96
	Reedsville	9.20	6.92	10.65		1.82	0.22	(A)	28.81
St. Nazians	Valders	12.51	7.86	3.61		2.07	0.25	(A)	26.30
	Valders	9.90	6.40	5.01		1.68	0.20	(A)	23.19
	Whitelaw	9.13	5.94	2.49		1.56	0.19	(A)	19.31
Cities									
	Kiel	11.58	7.99	5.50		2.26	0.27	(A)	27.60
	Two Rivers	7.05	6.40	8.23	0.00	1.82	0.22	(A)	23.72
Manitowoc	Manitowoc Library & TIF	10.19	6.40	8.23	0.00	1.82	0.22	(A)	26.86
	Manitowoc	8.27	7.12	7.40		2.02	0.24	(A)	25.05

Using the above chart, one can calculate approximately what your tax bill would be had you lived in one of the above listed areas. By selecting the appropriate town, village or city in the far left hand column, then selecting the appropriate overlapping tax district from the next column, follow that line across to the total column. That amount signifies the net tax rate per \$1,000 of assessed valuation. By taking the assessed value of your land and improvements and dividing by 1,000 then multiplying by that total amount, would give you the approximate amount of property taxes owed prior to the State Lottery Credit and any other special charges or assessments that may be due for that district or property area.

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Information provided by County Treasurer, Table by Comptrollers Office, Manitowoc County

MANITOWOC COUNTY, WISCONSIN
Property Tax Rates (Mill-Rate 2003)
Direct and Overlapping Governments
For 2003 Levy Collected in 2004

The County apportions its tax levy to the various towns, villages and cities as listed in the left hand column based upon equalized value as set forth by the State of Wisconsin. The column headed Tax District represents the overlapping boundaries of other units of government (eg. School, Vocational, State) which levy taxes. This overlap of boundaries accounts for the mill rate variations as they apply to taxpayers within local taxation districts (eg. Towns, Villages and Cities). (1) The splits within the Local column reflects additional local levy for Special Purpose Districts such as Sanitary District, Fire Departments and or TIF (Tax Incremental Finance) districts. Total column reflects tax rate net of credits.

Towns	Tax District	School	County	Local (1)			Voc. Ed.	State	Credit (A)	Total
Cato	Reedsville	11.26	8.51	4.15			2.24	0.27	(A)	26.43
	Valders	13.24	8.51	4.15			2.24	0.27	(A)	28.41
	Valders 1	13.24	8.51	4.15	1.25		2.24	0.27	(A)	29.66
Centerville	Kiel	9.87	7.05	3.69			1.86	0.23	(A)	22.70
	Manitowoc	7.39	7.05	3.69			1.86	0.23	(A)	20.22
	Sheboygan	10.65	7.05	3.69			1.86	0.23	(A)	23.48
Cooperstown	Denmark	9.15	7.70	3.75			1.92	0.25	(A)	22.77
	Mishicot	8.68	7.70	3.75			2.02	0.25	(A)	22.40
	Reedsville	10.50	7.70	3.75			2.02	0.25	(A)	24.22
Eaton	Chilton	12.68	7.59	4.07			2.18	0.24	(A)	26.76
	Kiel	10.58	7.59	4.07			1.99	0.24	(A)	24.47
	Valders	11.84	7.59	4.07			1.99	0.24	(A)	25.73
Franklin	Reeds/Ct Fire Dist 1,2,3	11.77	8.75	(3.88)	2.09		2.30	0.28	(A)	21.31
	Reeds/Ct Fire Dist 4	11.77	8.75	(3.88)	2.09		2.30	0.28	(A)	21.31
		8.48	7.42	3.31	1.19		1.95	0.24	(A)	22.59
Gibson	Mishicot Fire Dist 1	8.48	7.42	3.31	1.19		1.95	0.24	(A)	22.59
	Mishicot Fire Dist 2	8.48	7.42	3.31	1.19		1.95	0.24	(A)	22.59
	Mishicot Fire Dist 3	8.48	7.42	3.31	0.47		1.95	0.24	(A)	21.87
	Denmark Fire Dist 2	8.93	7.42	3.31	1.19		1.85	0.24	(A)	22.94
	Denmark Fire Dist 3	8.48	7.42	3.31	0.47		1.95	0.24	(A)	21.87
Kossuth	Manitowoc	7.25	6.61	1.30			1.74	0.21	(A)	17.11
	Mishicot	7.55	6.61	1.30			1.74	0.21	(A)	17.41
	Reedsville	9.12	6.61	1.30			1.74	0.21	(A)	18.98
Liberty	Kiel	11.82	8.46	3.17			2.23	0.27	(A)	25.95
	Valders	13.22	8.46	3.17			2.23	0.27	(A)	27.35
	Valders Bank Dist 1	13.22	8.46	3.17	0.50		2.23	0.27	(A)	27.85
Manitowoc	Mary/Berlinwood Fire Dept	7.24	6.52	1.75	0.73		1.71	0.21	(A)	18.16
	Mary/Berlinwood Fire Dept	7.24	6.52	1.75	0.64		1.71	0.21	(A)	18.07
	Mary/Berlinwood Fire Dept	7.24	6.52	1.75	0.64		1.71	0.21	(A)	18.07
Manitowoc-Rapids	Maine Silver Creek	9.07	8.30	1.66	1.15		2.18	0.26	(A)	22.62
	Valders/Trout Fire	13.36	8.30	1.66	1.15		2.18	0.26	(A)	26.91
	Manit/branch fire	9.07	8.30	1.66	1.15		2.18	0.26	(A)	22.62
	Valders/Silver Creek	13.36	8.30	1.66	1.15		2.18	0.26	(A)	26.91
	Manit/Rockwood	9.07	8.30	1.66	1.15		2.18	0.26	(A)	22.62
Maple Grove	Brillion/Wayside Fire	8.21	5.87	2.13	1.64		1.72	0.18	(A)	19.75
	Brillion/Brillion Fire	8.21	5.87	2.13	0.88		1.72	0.18	(A)	18.99
	Reedsv/Wayside Fire	7.78	5.87	2.13	1.64		1.53	0.18	(A)	19.13
	Reedsv/Brillion Fire	7.78	5.87	2.13	0.88		1.53	0.18	(A)	18.37
	Reedsville/Reedsv Fire	7.78	5.87	2.13	1.24		1.53	0.18	(A)	18.73
Meeme	Howards Grove	11.76	8.08	2.49			2.12	0.26	(A)	24.71
	Kiel	11.35	8.08	2.49			2.12	0.26	(A)	24.30
Mishicot	Mishicot	8.33	7.34	2.45			1.93	0.23	(A)	20.28
Newton	Manitowoc	7.44	6.82	2.42			1.79	0.22	(A)	18.69
	Manly Sanit Dist 1	7.44	6.82	2.42	0.00		1.79	0.22	(A)	18.69
	Valders	10.96	6.82	2.42			1.79	0.22	(A)	22.21
	Valders Sanit Dist 1	10.96	6.82	2.42	0.65		1.79	0.22	(A)	22.86
Rockland	Reedsville/Reeds&Collins	10.53	7.77	4.00	2.02		2.04	0.25	(A)	26.61
	Valders/reeds&collins Fi	12.35	7.77	4.00	2.02		2.04	0.25	(A)	28.43
	Brillion/reeds&collins Fire	10.74	7.77	4.00	2.02		2.23	0.25	(A)	27.01
Schleswig	Kiel	8.74	6.23	1.81			1.64	0.20	(A)	18.62
	Kiel/Rockville Millpond	8.74	6.23	1.81	0.17		1.64	0.20	(A)	18.79
	Kiel/San#1 & Millpond	8.74	6.23	1.81	0.82		1.64	0.20	(A)	19.44
	Kiel/San#2 & Millpond	8.74	6.23	1.81	1.00		1.64	0.20	(A)	19.62
	Kiel Sanit Dist 1	8.74	6.23	1.81	0.65		1.64	0.20	(A)	19.27
	Kiel Sanit Dist 2	8.74	6.23	1.81	0.83		1.64	0.20	(A)	19.45
Two Creeks	Kewaunee	10.58	7.14	0.00			1.88	0.22	(A)	19.82
	Mishicot	9.42	7.14	0.00			1.88	0.22	(A)	18.66
Two Rivers	Mary & Bond Dist 1	6.96	6.55	2.00			1.72	0.21	(A)	17.44
	Mish&BondDist 2	7.26	6.55	2.00			1.72	0.21	(A)	17.74
	Two Rivers & Bond Dist 1	9.60	6.55	2.00			1.72	0.21	(A)	20.08
Villages										
Cleveland	Sheboygan	11.57	7.66	6.60			2.03	0.25	(A)	28.11
Francis Creek	Mishicot	7.69	6.60	4.11			1.75	0.21	(A)	20.36
Kellnersville	Reedsville	8.13	6.10	2.15			1.62	0.20	(A)	18.20
Maribel	Denmark	8.42	6.96	1.07			1.76	0.22	(A)	18.43
Mishicot	Mishicot	7.78	6.67	5.70			1.77	0.22	(A)	22.14
Reedsville	Reedsville	8.14	6.03	7.56			1.60	0.19	(A)	23.52
St. Nazianz	Valders	10.89	6.64	3.13			1.76	0.21	(A)	22.63
Valders	Valders	10.64	6.67	4.92			1.77	0.22	(A)	24.22
Whitelaw	Valders	9.80	6.23	2.55			1.65	0.20	(A)	20.43
Cities										
Kiel	Kiel	12.63	7.97	5.46	0.17		2.27	0.28	(A)	28.78
Two Rivers	Two Rivers Library & TIF	9.73	6.27	8.23	0.00	0.00	1.79	0.22	(A)	26.24
	Mary Library & TIF	6.98	6.27	8.23	0.00	0.00	1.79	0.22	(A)	23.49
Manitowoc	Manitowoc	8.48	7.10	7.40			2.03	0.25	(A)	25.26

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Information provided by County Treasurer, Table by Comptrollers Office, Manitowoc County

MANITOWOC COUNTY, WISCONSIN
Property Tax Rates (Mill-Rate 2004)
Direct and Overlapping Governments
For 2004 Levy Collected in 2005

The County apportions its tax levy to the various towns, villages and cities as listed in the left hand column based upon equalized value as set forth by the State of Wisconsin. The column headed Tax District represents the overlapping boundaries of other units of government (eg. School, Vocational, State) which levy taxes. This overlap of boundaries accounts for the mill rate variations as they apply to taxpayers within local taxation districts (eg. Towns, Villages and Cities). (1) The splits within the Local column reflects additional local levy for Special Purpose Districts such as Sanitary District, Fire Departments and or TIF (Tax Incremental Finance) districts. Total column reflects tax rate net of credit.

Towns	Tax District	School	County	Local (1)	Voc. Ed.	State	Credit (A)	Total
Cato	Reedsville	11.14	8.24	4.20	2.13	0.26	(A)	25.97
	Valders	12.86	8.24	4.20	2.13	0.26	(A)	27.69
	Valders I	12.86	8.24	4.20 1.25	2.13	0.26	(A)	28.94
Centerville	Kiel	9.81	7.27	3.69	1.88	0.23	(A)	22.88
	Manitowoc	8.36	7.27	3.69	1.88	0.23	(A)	21.43
	Sheboygan	11.50	7.27	3.69	1.88	0.23	(A)	24.57
Cooperstown	Denmark	10.80	8.07	3.75	1.98	0.26	(A)	24.86
	Mishicot	9.61	8.07	3.75	2.08	0.26	(A)	23.77
	Reedsville	11.38	8.07	3.75	2.08	0.26	(A)	25.54
Eaton	Chilton	11.96	7.57	4.10	2.09	0.24	(A)	25.96
	Kiel	10.04	7.57	4.10	1.96	0.24	(A)	23.91
	Valders	11.87	7.57	4.10	1.96	0.24	(A)	25.74
Franklin	Reedsville Fire Dist 1,2,3	8.64	6.17	(2.86) 1.49	1.59	0.20	(A)	15.23
	Reedsville Fire Dist 4	8.64	6.17	(2.86) 1.49	1.59	0.20	(A)	15.23
	Mishicot Fire Dist 1	9.44	7.84	3.26 1.26	2.03	0.25	(A)	24.08
Gibson	Mishicot Fire Dist 2	9.44	7.84	3.26 1.26	2.03	0.25	(A)	24.08
	Mishicot Fire Dist 3	9.44	7.84	3.26 0.94	2.03	0.25	(A)	23.76
	Denmark Fire Dist 2	10.59	7.84	3.26 1.26	1.92	0.25	(A)	25.12
	Denmark Fire Dist 3	10.59	7.84	3.26 0.94	1.92	0.25	(A)	24.80
	Manitowoc	8.35	7.00	1.28	1.81	0.22	(A)	18.66
Kossuth	Mishicot	8.44	7.00	1.28	1.81	0.22	(A)	18.75
	Reedsville	9.98	7.00	1.28	1.81	0.22	(A)	20.29
	Kiel	11.88	8.89	3.19	2.30	0.28	(A)	26.54
Liberty	Valders	14.03	8.89	3.19	2.30	0.28	(A)	28.69
	Valders Sanit Dist 1	14.03	8.89	3.19 0.50	2.30	0.28	(A)	29.19
	Manitowoc	7.85	6.57	1.75 0.77	1.70	0.21	(A)	18.85
Manitowoc	Misty/Rockwood Fire Dept	7.85	6.57	1.75 0.67	1.70	0.21	(A)	18.75
	Misty/Solv San & Fire	7.85	6.57	1.75 0.67	1.70	0.21	(A)	18.75
	Manitowoc Fire Dept	7.85	6.57	1.75 0.67	1.70	0.21	(A)	18.75
Mtwe Rapids	Misty Branch Rockwood Solv FD	9.69	8.22	1.66 1.19	2.13	0.26	(A)	23.15
	Vald/Rockwood Solv FD	13.32	8.22	1.66 1.19	2.13	0.26	(A)	26.78
	Maple Grove	8.29	6.12	2.15 1.70	1.69	0.20	(A)	20.15
Maple Grove	Reedsville/FD Wayside	8.50	6.12	2.15 1.70	1.58	0.20	(A)	20.25
	Brillion/FD Brillion	8.29	6.12	2.15 1.02	1.69	0.20	(A)	19.47
	Reedsville/FD Brillion	8.50	6.12	2.15 1.02	1.58	0.20	(A)	19.57
	Reedsville/FD Reedsv	8.50	6.12	2.15 1.45	1.58	0.20	(A)	20.00
	Reedsville/FD Reedsv	8.50	6.12	2.15 1.45	1.58	0.20	(A)	20.00
Meeme	Howards Grove	12.30	8.34	2.52	2.16	0.26	(A)	25.58
	Kiel	11.24	8.34	2.52	2.16	0.26	(A)	24.52
	Mishicot	9.18	7.68	2.59	1.99	0.25	(A)	21.69
Newton	Manitowoc	8.00	6.80	2.42	1.76	0.22	(A)	19.20
	Manty Sanit Dist 1	8.00	6.80	2.42 0.00	1.76	0.22	(A)	19.20
	Valders	11.00	6.80	2.42	1.76	0.22	(A)	22.20
	Valders Sanit Dist 1	11.00	6.80	2.42 0.65	1.76	0.22	(A)	22.85
	Reedsville	10.26	7.45	4.00 1.94	1.92	0.24	(A)	25.81
Rockland	Valders	11.81	7.45	4.00 1.94	1.92	0.24	(A)	27.36
	Brillion	10.00	7.45	4.00 1.94	2.06	0.24	(A)	25.69
	Kiel	9.29	6.84	1.91	1.77	0.21	(A)	20.02
Schleswig	Kiel Sanit Dist 1	9.29	6.84	1.91 1.37	1.77	0.21	(A)	21.39
	Kiel Sanit Dist 2	9.29	6.84	1.91 1.00	1.77	0.21	(A)	21.02
	Keweenaw	10.93	7.15	0.00	1.85	0.23	(A)	20.16
Two Creeks	Mishicot	9.82	7.15	0.00	1.85	0.23	(A)	19.05
	Misty & Sanit Dist 1	7.45	6.52	2.00	1.69	0.21	(A)	17.87
	Mishicot Sanit Dist 2	7.54	6.52	2.00	1.69	0.21	(A)	17.96
Two Rivers	Two Rivers & Sanit Dist 1	9.45	6.52	2.00	1.69	0.21	(A)	19.87
	Two Rivers	9.45	6.52	2.00	1.69	0.21	(A)	19.87
Villages								
Cleveland	Sheboygan	12.58	8.00	6.64	2.08	0.25	(A)	29.55
Francis Creek	Mishicot	8.40	6.89	3.93	1.79	0.21	(A)	21.22
Kellnersville	Reedsville	8.95	6.44	2.46	1.68	0.20	(A)	19.73
Maribel	Denmark	9.97	7.36	1.75	1.81	0.23	(A)	21.12
Mishicot	Mishicot	8.11	6.67	5.39	1.74	0.21	(A)	22.12
Reedsville	Reedsville	8.30	5.99	9.54	1.56	0.19	(A)	25.58
St. Nazianz	Valders	9.59	5.94	4.60	1.55	0.19	(A)	21.87
Valders	Valders	10.93	6.83	4.99	1.78	0.22	(A)	24.75
Whitelaw	Valders	9.86	6.26	2.63	1.63	0.20	(A)	20.58
Cities								
Kiel	Kiel	8.74	5.79	4.10 0.16	1.61	0.20	(A)	20.60
Two Rivers	Two Rivers Library & TIF	9.93	6.43	8.35 0.00	1.80	0.22	(A)	26.73
	Misty Library & TIF	7.81	6.43	8.35 0.00	1.80	0.22	(A)	24.61
	Manitowoc	9.30	7.24	7.40	2.02	0.25	(A)	26.21

Using the above chart, one can calculate approximately what your tax bill would be had you lived in one of the above listed areas. By selecting the appropriate town, village or city in the far left hand column, then selecting the appropriate overlapping tax district from the next column, follow that line across to the total column. That amount signifies the net tax rate per \$1,000 of assessed valuation. By taking the assessed value of your land and improvements and dividing by 1,000 then multiplying by that total amount, would give you the approximate amount of property taxes owed prior to the State Lottery Credit and any other special charges or assessments that may be due for that district or property area.

(A) = Credit was applied directly to Lower School Tax Amounts shown per State dictate.

Information provided by County Treasurer, Table by Comptrollers Office, Manitowoc County

MANITOWOC COUNTY, WISCONSIN
Property Tax Rates (Mill-Rate 2005)
Direct and Overlapping Governments
For 2005 Levy Collected in 2006

The County apportions its tax levy to the various towns, villages and cities as listed in the left hand column based upon equalized value as set forth by the State of Wisconsin. The column headed Tax District represents the overlapping boundaries of other units of government (eg. School, Vocational, State) which levy taxes. This overlap of boundaries accounts for the mill rate variations as they apply to taxpayers within local taxation districts (eg. Towns, Villages and Cities). (1) The splits within the Local column reflects additional local levy for Special Purpose Districts such as Sanitary District, Fire Departments and or TIF (Tax Incremental Finance) districts. Total column reflects tax rate net of credit.

Towns	Tax District	School	County	Local (1)	Voc. Ed.	State	Credit (A)	Total
Cato	Reedsville	6.82	6.17	3.09		1.54	0.19	17.81
	Valders	8.85	6.17	3.09		1.54	0.19	19.84
	Valders I	8.85	6.17	3.09	1.25	1.54	0.19	21.09
Centerville	Kiel	8.84	7.32	3.75		1.83	0.22	21.96
	Manitowoc	7.99	7.32	3.75		1.83	0.22	21.11
	Sheboygan	10.06	7.32	3.75		1.83	0.22	23.18
Cooperstown	Denmark	9.57	8.09	3.60		1.94	0.24	23.44
	Mishicot	8.90	8.09	3.60		2.02	0.24	22.85
	Reedsville	9.30	8.09	3.60		2.02	0.24	23.25
Eaton	Chilton	9.83	7.71	4.10		2.10	0.23	23.97
	Kiel	9.10	7.71	4.10		1.92	0.23	23.06
	Valders	11.08	7.71	4.10		1.92	0.23	25.04
Franklin	Reedsville Fire Dist 1,2,3	7.49	6.48	(3.42)	1.56	1.62	0.19	13.92
	Reedsville Fire Dist 4	7.49	6.48	(3.42)	1.56	1.62	0.19	13.92
Gibson	Mishicot Fire Dist 1	7.55	6.66	2.56	1.07	1.67	0.20	19.71
	Mishicot Fire Dist 2	7.55	6.66	2.56	1.07	1.67	0.20	19.71
	Mishicot Fire Dist 3	7.55	6.66	2.56	0.80	1.67	0.20	19.44
	Denmark Fire Dist 2	7.80	6.66	2.56	1.07	1.55	0.20	19.84
	Denmark Fire Dist 3	7.80	6.66	2.56	0.80	1.55	0.20	19.57
Kossuth	Manitowoc	7.90	7.02	1.29		1.75	0.21	18.17
	Mishicot	7.87	7.02	1.29		1.75	0.21	18.14
	Reedsville	8.22	7.02	1.29		1.75	0.21	18.49
Liberty	Kiel	8.02	6.46	2.18		1.61	0.19	18.46
	Valders	9.37	6.46	2.18		1.61	0.19	19.81
	Valders Sanit Dist 1	9.37	6.46	2.18	0.25	1.61	0.19	20.06
Manitowoc	Munty/Reedsville Fire Dept	7.80	6.89	1.76	0.78	1.72	0.21	19.16
	Munty Sub San & Fire	7.80	6.89	1.76	0.66	1.72	0.21	19.04
	Munty Fire Dept	7.80	6.89	1.76	0.66	1.72	0.21	19.04
Mtwa Rapids	Munty District Reedsville Fire Dept	6.99	6.23	1.18	0.87	1.55	0.19	17.01
	Valders/Reedsville Fire Dept	9.12	6.23	1.18	0.87	1.55	0.19	19.14
Maple Grove	Brillion/FD Wayside	7.86	6.42	2.21	1.80	1.75	0.19	20.23
	Reedsville/FD Wayside	7.34	6.42	2.21	1.80	1.60	0.19	19.56
	Brillion/FD Brillion	7.86	6.42	2.21	1.03	1.75	0.19	19.46
	Reedsville/FD Brillion	7.35	6.42	2.21	1.03	1.60	0.19	18.80
	Reedsville/FD Reedsv	7.35	6.42	2.21	1.54	1.60	0.19	19.31
Meeme	Howards Grove	8.31	6.27	1.91		1.56	0.19	18.24
	Kiel	7.56	6.27	1.91		1.56	0.19	17.49
Mishicot	Mishicot	7.42	6.63	2.18		1.65	0.19	18.07
Newton	Manitowoc	7.93	7.08	2.37		1.76	0.21	19.35
	Munty Sanit Dist 1	7.93	7.08	2.37		1.76	0.21	19.35
	Valders	10.57	7.08	2.37		1.76	0.21	21.99
	Valders Sanit Dist 1	10.57	7.08	2.37	0.65	1.76	0.21	22.64
Rockland	Reedsville	7.07	6.32	3.50	1.64	1.57	0.19	20.29
	Valders	9.50	6.32	3.50	1.53	1.57	0.19	22.61
	Brillion	7.84	6.32	3.50	1.64	1.74	0.19	21.23
Schleswig	Kiel	8.83	7.20	1.92		1.80	0.21	19.96
	Kiel Sanit Dist 1	8.83	7.20	1.92	1.31	1.80	0.21	21.27
	Kiel Sanit Dist 2	8.83	7.20	1.92	0.81	1.80	0.21	20.77
Two Creeks	Kewaunee	10.74	7.36			1.84	0.22	20.16
	Mishicot	9.49	7.36			1.84	0.22	18.91
Two Rivers	Munty & Sanit Dist 1	6.94	6.44	2.03		1.61	0.19	17.21
	Mishicot Sanit Dist 2	6.91	6.44	2.03		1.61	0.19	17.18
	Two Rivers & Sanit Dist 1	8.62	6.44	2.03		1.61	0.19	18.89
Villages								
Cleveland	Sheboygan	10.67	7.77	6.93		1.97	0.25	27.59
Francis Creek	Mishicot	7.81	6.79	3.74		1.72	0.21	20.27
Kellnersville	Reedsville	7.44	6.45	2.52		1.63	0.20	18.24
Maribel	Denmark	9.31	7.64	2.02		1.86	0.23	21.06
Mishicot	Mishicot	7.57	6.64	5.47		1.68	0.20	21.56
Reedsville	Reedsville	7.33	6.32	9.56		1.60	0.19	25.00
St. Nazianz	Valders	9.86	6.55	4.53		1.66	0.20	22.80
Valders	Valders	10.63	7.18	5.44		1.82	0.22	25.29
Whitelaw	Valders	9.05	6.21	2.62		1.57	0.20	19.65
Cities								
Kiel	Kiel	8.38	6.07	4.20	0.13	1.64	0.20	20.62
Two Rivers	Two Rivers Library & TIF	9.19	6.32	8.45		1.72	0.20	25.88
	Munty Library & TIF	7.38	6.32	8.45		1.72	0.20	24.07
Manitowoc	Manitowoc	8.85	7.20	7.84		1.96	0.24	26.09

Using the above chart, one can calculate approximately what your tax bill would be had you lived in one of the above listed areas. By selecting the appropriate town, village or city in the far left hand column, then selecting the appropriate overlapping tax district from the next column, follow that line across to the total column. That amount signifies the net tax rate per \$1,000 of assessed valuation. By taking the assessed value of your land and improvements and dividing by 1,000 then multiplying by that total amount, would give you the approximate amount of property taxes owed prior to the State Lottery Credit and any other special charges or assessments that may be due for that district or property area.

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Information provided by County Treasurer, Table by Comptrollers Office, Manitowoc County

MANITOWOC COUNTY, WISCONSIN
Property Tax Rates (Mill-Rate 2006)
Direct and Overlapping Governments
For 2006 Levy Collected in 2007

The County apportions its tax levy to the various towns, villages and cities as listed in the left hand column based upon equalized value as set forth by the State of Wisconsin. The column headed Tax District represents the overlapping boundaries of other units of government (eg. School, Vocational, State) which levy taxes. This overlap of boundaries accounts for the mill rate variations as they apply to taxpayers within local taxation districts (eg. Towns, Villages and Cities). (1) The splits within the Local column reflects additional local levy for Special Purpose Districts such as Sanitary District, Fire Departments and or TIF (Tax Incremental Finance) districts. Total column reflects tax rate net of credit.

Towns	Tax District	School	County	Local (1)	Voc. Ed.	State	Credit (A)	Total
Cato	Reedsville	6.93	6.30	3.02	1.57	0.18	(A)	18.00
	Valders	8.12	6.30	3.02	1.57	0.18	(A)	19.19
	Valders I	8.12	6.30	3.02	1.57	0.18	(A)	20.44
Centerville	Kiel	6.47	5.72	2.83	1.43	0.17	(A)	16.62
	Manitowoc	5.69	5.72	2.83	1.43	0.17	(A)	15.84
	Sheboygan	7.94	5.72	2.83	1.43	0.17	(A)	18.09
Cooperstown	Denmark	6.78	6.01	2.72	1.47	0.17	(A)	17.15
	Mishicot	7.07	6.01	2.72	1.27	0.17	(A)	17.24
	Reedsville	5.12	6.01	2.72	1.27	0.17	(A)	15.29
Easton	Chilton	10.16	8.11	4.10	2.25	0.24	(A)	24.86
	Kiel	8.97	8.11	4.10	2.02	0.24	(A)	23.44
	Valders	10.48	8.11	4.10	2.02	0.24	(A)	24.95
Franklin	Reedsville Fire Dist 1,2,3	7.28	6.34	(4.21)	1.57	0.18	(A)	12.74
	Reedsville Fire Dist 4	7.28	6.34	(4.21)	1.47	0.18	(A)	12.64
	Mishicot Fire Dist 1	7.26	6.56	2.54	1.10	0.19	(A)	19.29
Gibson	Mishicot Fire Dist 2	7.26	6.56	2.54	1.10	0.19	(A)	19.29
	Mishicot Fire Dist 3	7.26	6.56	2.54	0.82	0.19	(A)	19.01
	Denmark Fire Dist 2	7.49	6.56	2.54	1.10	0.19	(A)	19.47
	Denmark Fire Dist 3	7.49	6.56	2.54	0.82	0.19	(A)	19.19
	Manitowoc	7.41	7.25	1.29	1.81	0.21	(A)	17.97
Kossuth	Mishicot	8.05	7.25	1.29	1.81	0.21	(A)	18.61
	Reedsville	8.39	7.25	1.29	1.81	0.21	(A)	18.95
	Kiel	6.85	6.29	2.17	1.57	0.18	(A)	17.06
Liberty	Valders	8.03	6.29	2.17	1.57	0.18	(A)	18.24
	Valders Sanit Dist 1	8.03	6.29	2.18	1.57	0.18	(A)	18.74
	Misty/Rockwood Fire Dept	7.05	6.90	1.76	1.72	0.20	(A)	18.43
Manitowoc	Misty/Sch. San. & Fire	7.05	6.90	1.76	1.72	0.20	(A)	18.30
	Mishicot Fire Dept	7.05	6.90	1.76	1.72	0.20	(A)	18.30
	Misty Branch Rdwy Sch FD	6.21	6.21	1.12	1.55	0.18	(A)	16.14
Mitwc Rapids	Vald/Stroch/Sch FD	8.21	6.21	1.12	1.55	0.18	(A)	18.14
	Brillion/FD Wayside	7.44	6.34	2.23	1.76	0.18	(A)	19.78
	Reedsville/FD Wayside	7.10	6.34	2.23	1.58	0.18	(A)	19.26
Maple Grove	Brillion/FD Brillion	7.44	6.34	2.23	1.76	0.18	(A)	18.96
	Reedsville/FD Brillion	7.10	6.34	2.23	1.58	0.18	(A)	18.44
	Reedsville/FD Reedsv	7.10	6.34	2.23	1.58	0.18	(A)	18.90
	Howards Grove	8.07	6.60	1.92	1.65	0.19	(A)	18.43
	Kiel	7.45	6.60	1.92	1.65	0.19	(A)	17.81
Mishicot	Mishicot	7.39	6.68	2.19	1.67	0.19	(A)	18.12
Newton	Manitowoc	7.49	7.36	2.37	1.84	0.21	(A)	19.27
	Manty Sanit Dist 1	7.49	7.36	2.37	1.84	0.21	(A)	19.27
	Valders	9.86	7.36	2.37	1.84	0.21	(A)	21.64
	Valders Sanit Dist 1	9.86	7.36	2.37	1.84	0.21	(A)	22.28
Rockland	Reedsville	7.30	6.47	3.11	1.61	0.19	(A)	20.11
	Valders	8.50	6.47	3.11	1.61	0.19	(A)	21.31
	Brillion	7.65	6.47	3.11	1.79	0.19	(A)	20.64
Schleswig	Kiel	8.65	7.55	1.92	1.88	0.22	(A)	20.22
	Kiel Sanit Dist 1	8.65	7.55	1.92	1.88	0.22	(A)	21.44
	Kiel Sanit Dist 2	8.65	7.55	1.92	1.88	0.22	(A)	21.09
Two Creeks	Kewaunee	7.85	5.88	0.00	1.46	0.17	(A)	15.36
	Mishicot	7.73	5.88	0.00	1.46	0.17	(A)	15.24
Two Rivers	Misty & Sanit Dist 1	6.48	6.65	2.00	1.66	0.19	(A)	16.98
	Mishicot Sanit Dist 2	7.07	6.65	2.00	1.66	0.19	(A)	17.57
	Two Rivers & Sanit Dist 1	9.00	6.65	2.00	1.66	0.19	(A)	19.50
Villages								
Cleveland	Sheboygan	7.84	5.66	5.31	1.44	0.17	(A)	20.42
Francis Creek	Mishicot	7.42	6.55	4.81	1.67	0.19	(A)	20.64
Kellnersville	Reedsville	7.23	6.30	2.54	1.60	0.19	(A)	17.86
Maribel	Denmark	8.39	7.26	1.58	1.80	0.22	(A)	19.25
Mishicot	Mishicot	7.32	6.51	5.92	1.65	0.19	(A)	21.59
Reedsville	Reedsville	7.23	6.30	9.77	1.60	0.19	(A)	25.09
St. Nazianz	Valders	8.33	6.33	4.54	1.61	0.18	(A)	20.99
Valders	Valders	8.98	6.92	5.51	1.76	0.20	(A)	23.37
Whitelaw	Valders	7.91	6.15	2.65	1.56	0.18	(A)	18.45
Cities								
Kiel	Kiel	8.03	6.12	4.00	1.67	0.19	(A)	20.15
Two Rivers	Two Rivers Library & TIF	9.01	6.11	8.45	1.67	0.19	(A)	25.43
	Misty Library & TIF	6.47	6.11	8.45	1.67	0.19	(A)	22.89
Manitowoc	Manitowoc	7.95	7.10	8.15	1.94	0.23	(A)	25.37

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Information provided by County Treasurer, Table by Comptrollers Office, Manitowoc County

MANITOWOC COUNTY, WISCONSIN
Property Tax Rates (Mill-Rate 2007)
Direct and Overlapping Governments
For 2007 Levy Collected in 2008

The County apportions its tax levy to the various towns, villages and cities as listed in the left hand column based upon equalized value as set forth by the State of Wisconsin. The column headed Tax District represents the overlapping boundaries of other units of government (eg. School, Vocational, State) which levy taxes. This overlap of boundaries accounts for the mill rate variations as they apply to taxpayers within local taxation districts (eg. Towns, Villages and Cities). (1) The splits within the Local column reflects additional local levy for Special Purpose Districts such as Sanitary District, Fire Departments and or TIF (Tax Incremental Finance) districts. Total column reflects tax rate net of credit.

Towns	Tax District	School	County	Local (1)	Voc. Ed.	State	Credit (A)	Total
Cato	Reedsville	7.11	6.34	3.02	1.58	0.18	(A)	18.23
	Valders	8.51	6.34	3.02	1.58	0.18	(A)	19.63
	Valders I	8.51	6.34	3.02	1.58	0.18	(A)	20.88
Centerville	Kiel	6.86	5.92	2.77	1.47	0.17	(A)	17.19
	Manitowoc	6.08	5.92	2.77	1.47	0.17	(A)	16.41
	Sheboygan	8.34	5.92	2.77	1.47	0.17	(A)	18.67
Cooperstown	Denmark	7.11	6.12	2.75	1.51	0.18	(A)	17.67
	Mishicot	6.68	6.12	2.75	1.51	0.18	(A)	17.24
	Reedsville	6.98	6.12	2.75	1.52	0.18	(A)	17.55
Eaton	Chilton	7.31	5.53	2.90	1.56	0.16	(A)	17.46
	Kiel	6.19	5.53	2.90	1.37	0.16	(A)	16.15
	Valders	7.40	5.53	2.90	1.37	0.16	(A)	17.36
Franklin	Reedsville Fire Dist 1,2,3	7.54	6.42	(2.88)	1.62	0.18	(A)	14.48
	Reedsville Fire Dist 4	7.54	6.42	(2.88)	0.99	0.18	(A)	13.85
	Mishicot Fire Dist 1	7.58	6.81	2.61	1.15	0.19	(A)	20.03
Gibson	Mishicot Fire Dist 2	7.58	6.81	2.61	1.15	0.19	(A)	20.03
	Mishicot Fire Dist 3	7.58	6.81	2.61	0.86	0.19	(A)	19.74
	Denmark Fire Dist 2	8.07	6.81	2.61	1.15	0.19	(A)	20.51
	Denmark Fire Dist 3	8.07	6.81	2.61	0.86	0.19	(A)	20.22
	Manitowoc	7.38	7.15	1.32	1.78	0.20	(A)	17.83
Kossuth	Mishicot	7.94	7.15	1.32	1.78	0.20	(A)	18.39
	Reedsville	8.30	7.15	1.32	1.78	0.20	(A)	18.75
	Kiel	7.31	6.56	2.20	1.63	0.19	(A)	17.89
Liberty	Valders	8.74	6.56	2.20	1.63	0.19	(A)	19.32
	Valders Sanit Dist 1	8.74	6.56	2.20	0.49	0.19	(A)	19.81
	Mary/Rockwood Fire Dept	7.10	6.85	1.80	0.80	0.20	(A)	18.45
Manitowoc	Mary/Sch San & Fire	7.10	6.85	1.80	0.67	0.20	(A)	18.32
	Mary/Sch Fire Dept	7.10	6.85	1.80	0.67	0.20	(A)	18.32
	Mary/Denmark Sch FD	6.40	6.26	1.14	0.88	0.18	(A)	16.42
Mtwa Rapids	Valders/Denmark Sch FD	8.59	6.26	1.14	0.88	0.18	(A)	18.61
	Brillion/FD Wayside	8.26	6.43	2.24	1.90	0.18	(A)	20.82
	Reedsville/FD Wayside	7.32	6.43	2.24	1.90	0.18	(A)	19.67
Maple Grove	Brillion/FD Brillion	8.26	6.43	2.24	1.06	0.18	(A)	19.98
	Reedsville/FD Brillion	7.32	6.43	2.24	1.06	0.18	(A)	18.83
	Reedsville/FD Reedsv	7.32	6.43	2.24	1.52	0.18	(A)	19.29
	Howards Grove	9.04	7.05	1.99	1.75	0.20	(A)	20.03
	Kiel	8.16	7.05	1.99	1.75	0.20	(A)	19.15
Mishicot	Mishicot	7.33	6.63	2.26	1.65	0.19	(A)	18.06
Newton	Manitowoc	6.29	6.03	1.86	1.50	0.17	(A)	15.85
	Manty Sanit Dist 1	6.29	6.03	1.86	0.00	0.17	(A)	15.85
	Valders	8.39	6.03	1.86	0.00	0.17	(A)	17.95
	Valders Sanit Dist 1	8.39	6.03	1.86	0.47	0.17	(A)	18.42
Rockland	Reedsville	7.67	6.70	3.17	1.63	0.19	(A)	21.03
	Valders	9.25	6.70	3.17	1.63	0.19	(A)	22.61
	Brillion	8.65	6.70	3.17	1.63	0.19	(A)	22.22
Schleswig	Kiel	9.38	8.03	1.91	2.00	0.23	(A)	21.55
	Kiel Sanit Dist 1	9.38	8.03	1.91	1.21	0.23	(A)	22.76
	Kiel Sanit Dist 2	9.38	8.03	1.91	0.86	0.23	(A)	22.41
Two Creeks	Kewaunee	8.58	5.87	0.00	1.46	0.17	(A)	16.08
	Mishicot	7.87	5.87	0.00	1.46	0.17	(A)	15.37
Two Rivers	Mary & Sanit Dist 1	6.54	6.62	2.00	1.65	0.19	(A)	17.00
	Mishicot Sanit Dist 2	7.06	6.62	2.00	1.65	0.19	(A)	17.52
	Two Rivers & Sanit Dist 1	8.99	6.62	2.00	1.65	0.19	(A)	19.45
Villages								
Cleveland	Sheboygan	8.60	6.01	5.35	1.54	0.18	(A)	21.68
Francis Creek	Mishicot	6.29	5.51	3.29	1.41	0.16	(A)	16.66
Kellnersville	Reedsville	7.36	6.25	2.50	1.60	0.18	(A)	17.89
Maribel	Denmark	8.75	7.28	1.88	1.85	0.21	(A)	19.97
Mishicot	Mishicot	7.09	6.28	6.18	1.61	0.19	(A)	21.35
Reedsville	Reedsville	7.41	6.29	9.80	1.61	0.19	(A)	25.30
St. Nazianz	Valders	8.31	6.17	5.87	1.58	0.18	(A)	22.11
Valders	Valders	9.05	6.66	5.49	1.70	0.20	(A)	23.10
Whitelaw	Valders	8.52	6.25	2.70	1.60	0.18	(A)	19.25
Cities								
Kiel	Kiel / Millpond	8.26	6.08	4.14	0.17	0.19	(A)	20.51
	Kiel	8.26	6.08	4.14	1.67	0.19	(A)	20.34
Two Rivers	Two Rivers Library & TIF	8.86	5.88	8.55	1.63	0.19	(A)	25.11
	Manty Library & TIF	6.43	5.88	8.55	1.63	0.19	(A)	22.68
Manitowoc	Manitowoc	6.14	5.29	6.48	1.46	0.17	(A)	19.54

Using the above chart, one can calculate approximately what your tax bill would be had you lived in one of the above listed areas. By selecting the appropriate town, village or city in the far left hand column, then selecting the appropriate overlapping tax district from the next column, follow that line across to the total column. That amount signifies the net tax rate per \$1,000 of assessed valuation. By taking the assessed value of your land and improvements and dividing by 1,000 then multiplying by that total amount, would give you the approximate amount of property taxes owed prior to the State Lottery Credit and any other special charges or assessments that may be due for that district or property area.

(A) = Credit was applied directly to Lower School Tax Amounts shown per State dictate.

Schedule 7

MANITOWOC COUNTY, WISCONSIN

Top Ten Property Tax Payers

2006 Levy for 2007 Collections and Budget					
Rank	Company	Equalized Value Including TID	Assessed Value	Taxes	Percent of Total
1	Manitowoc Company Inc.	\$23,509,583.00	\$18,226,700.00	\$462,861.00	0.46%
2	Holy Family Memorial Inc.	\$23,002,526.00	\$17,833,800.00	\$452,349.00	0.45%
3	Walmart	\$13,917,524.00	\$10,790,100.00	\$273,794.00	0.27%
4	Eggers Industries	\$9,080,000.00	\$8,207,900.00	\$208,721.00	0.21%
5	Sargento	\$8,791,473.00	\$7,945,900.00	\$158,985.00	0.16%
6	Lowe's	\$9,241,847.00	\$7,165,100.00	\$181,812.00	0.18%
7	Menards	\$9,103,983.00	\$7,058,200.00	\$179,099.00	0.18%
8	Busch Agricultural Resources	\$8,794,659.00	\$6,818,400.00	\$173,014.00	0.17%
9	Arbors At Toledo Inc (Rivers Bend)	\$8,212,166.00	\$6,366,800.00	\$161,555.00	0.16%
10	Spancrete	\$6,572,127.00	\$6,385,269.00	\$123,853.00	0.12%
	All Other	\$4,638,644,852.00	\$3,901,111,541.00	\$97,466,908.20	97.64%
	Totals	\$4,758,870,700.00	\$3,997,889,510.00	\$99,842,951.20	100.00%
<p>* Taxes include both real estate as well as personal property taxes reflected in the tax rolls of 2006 for budget and collection during 2007</p> <p>* TID = Tax Incremental Finance District, Equalized Values shown Includes TID Increment Totals.</p> <p>Source: Manitowoc County Treasurers Office, 1010 S. 8th St. Manitowoc, WI 54220</p>					

1997 Levy for 1998 Collections and Budget					
Rank	Company	Equalized Value Including TID	Assessed Value	Taxes	Percent of Total
1	Manitowoc Co. Inc.	\$19,705,579.00	\$18,720,300.00	\$440,605.00	0.66%
2	Mirro Corp (Newell)	\$13,836,000.00	\$13,144,200.00	\$309,365.00	0.46%
3	Imperial Eastman	\$8,665,158.00	\$8,231,900.00	\$193,748.00	0.29%
4	Fischer Hamilton Scientific	\$9,760,864.00	\$7,906,300.00	\$218,885.00	0.33%
5	Busch Agricultural Resources	\$6,992,105.00	\$6,642,500.00	\$156,339.00	0.23%
6	Lake Side Foods	\$6,267,895.00	\$5,954,500.00	\$140,146.00	0.21%
7	Wal-Mart Stores	\$4,977,158.00	\$4,728,300.00	\$111,286.00	0.17%
8	Shopko Stores Inc.	\$4,169,474.00	\$3,961,000.00	\$93,227.00	0.14%
9	Weyerhaeuser Co.	\$3,988,316.00	\$3,788,900.00	\$89,176.00	0.13%
10	Park Plaza Stores	\$3,854,316.00	\$3,661,600.00	\$86,180.00	0.13%
	All Other	\$2,926,682,335.00	\$2,464,800,422.00	\$64,820,600.00	97.25%
	Totals	\$3,008,899,200.00	\$2,541,539,922.00	\$66,659,557.00	100.00%
<p>* Taxes include both real estate as well as personal property taxes reflected in the tax rolls of 1997 for budget and collection during 1998</p> <p>* TID = Tax Incremental Finance District, Equalized Values shown Includes TID Increment Totals.</p> <p>Source: Manitowoc County Treasurers Office, 1010 S. 8th St. Manitowoc, WI 54220</p>					

Schedule 8

MANITOWOC COUNTY, WISCONSIN
Nineteen Year Historical Data
All Property Tax Levies & Current Year Collection Comparisons
As of the Annual Tax Sale Date

Total Levies All Districts *							County Only		
Budget Year	Total Tax Levy *	Municipality Collections	Returned to County for Collections	Collections Before Annual Tax Sale Date	Amount of Annual Tax Sale **	Percentage Uncollected As of Tax Sale Date	County Tax Levy	Total Tax Collections ***	Ratio of Total Tax Collections to County Levy
1989	\$45,388,019	\$37,319,163	\$8,068,856	\$6,874,453	\$1,194,403	2.63%	\$8,533,605	\$8,309,040	97.37%
1990	\$50,827,782	\$41,921,372	\$8,906,410	\$7,251,378	\$1,655,032	3.26%	\$10,124,148	\$9,794,490	96.74%
1991	\$52,154,567	\$44,217,744	\$7,936,823	\$6,137,093	\$1,799,730	3.45%	\$11,231,595	\$10,844,019	96.55%
1992	\$57,179,307	\$46,205,343	\$10,973,964	\$9,337,018	\$1,636,946	2.86%	\$12,718,272	\$12,354,170	97.14%
1993	\$58,970,042	\$49,241,052	\$9,728,990	\$8,114,272	\$1,614,718	2.74%	\$13,330,210	\$12,964,962	97.26%
1994	\$61,555,791	\$53,036,748	\$8,519,043	\$6,981,279	\$1,537,764	2.50%	\$13,469,913	\$13,133,165	97.50%
1995	\$66,945,044	\$50,487,228	\$16,457,816	\$14,701,932	\$1,755,884	2.62%	\$12,813,864	\$12,478,140	97.38%
1996	\$66,331,654	\$40,852,790	\$25,478,864	\$23,778,243	\$1,700,621	2.56%	\$13,346,657	\$13,008,209	97.44%
1997	\$61,626,083	\$37,290,512	\$24,335,571	\$22,836,554	\$1,499,017	2.43%	\$13,747,057	\$13,413,003	97.57%
1998	\$66,659,557	\$28,067,349	\$38,592,208	\$37,029,495	\$1,562,713	2.34%	\$15,293,950	\$14,936,072	97.66%
1999	\$71,453,497	\$43,500,320	\$27,953,177	\$26,289,064	\$1,664,113	2.33%	\$18,009,105	\$17,589,492	97.67%
2000	\$75,546,352	\$53,018,733	\$22,527,619	\$20,812,945	\$1,714,674	2.27%	\$19,507,817	\$19,104,005	97.73%
2001	\$80,288,447	\$49,276,775	\$31,011,672	\$22,710,111	\$1,618,520	2.02%	\$20,857,127	\$20,435,813	97.98%
2002	\$86,170,021	\$53,389,300	\$32,780,720	\$23,907,869	\$2,010,008	2.33%	\$22,503,245	\$21,978,333	97.67%
2003	\$91,059,120	\$57,031,908	\$34,027,212	\$31,972,566	\$2,054,646	2.26%	\$24,353,486	\$23,803,431	97.74%
2004	\$94,329,676	\$59,841,951	\$34,487,725	\$25,147,326	\$2,175,883	2.31%	\$25,011,915	\$24,434,140	97.69%
2005	\$97,739,792	\$61,787,526	\$35,952,266	\$26,365,933	\$2,134,919	2.18%	\$25,758,917	\$25,197,374	97.82%
2006	\$98,136,252	\$61,975,999	\$36,169,253	\$26,606,623	\$2,328,744	2.37%	\$26,462,274	\$25,838,390	97.63%
2007	\$99,842,951	\$61,225,859	\$38,617,092	\$27,478,207	\$2,287,150	2.29%	\$26,920,541	\$27,478,207	97.71%

* Note, Total Tax Levy includes all taxing jurisdictions, County, School, VTAE, State, Local, etc. These figures are reduced by the State and School Credits and do not reflect Gross Tax Levy.

** Wisconsin Statutes (74.57) specify annually on August 15th the County Treasurer shall issue a Tax Certificate for property on which taxes remain unpaid. Manitowoc County under statute 74.29 settles in full with its municipalities by this date. This process is called the "Tax Sale". Previous to taxes levied for 1989, the tax sale date was the third tuesday in October.

*** Computed by taking the County Tax Levy an its average percentage of all districts tax levy proportion and multiplying by the reciprocal of the percentage of uncollected taxes.

The amount of annual tax sale represents the total of delinquent taxes for that particular year at that particular point in time and is useful in analyzing and forecasting fluctuations in delinquent taxes.

Schedule 9

MANITOWOC COUNTY, WISCONSIN
Ratios of Outstanding Debt by Type and General Bonded Debt
Last Five Calendar Years

Year End 12/31	Governmental Activities General Obligation Bonds *	Business-Type Activities General Obligation Bonds *	Total Primary Government *	Population	Per Capita Income \$	Equalized Value Including TID	Percentage of Personal Income #	Per Capita
2003	\$22,032,602	\$12,777,398	\$34,810,000	84,020	\$27,902	\$4,321,880,200	1.48%	\$414.31
2004	\$20,544,315	\$9,350,685	\$29,895,000	84,264	\$29,393	\$4,447,460,000	1.21%	\$354.78
2005	\$19,126,910	\$8,816,360	\$27,943,270	84,480	\$30,395	\$4,600,011,700	1.09%	\$330.77
2006	\$17,307,395	\$8,262,605	\$25,570,000	84,640	\$31,530	\$4,867,411,100	0.96%	\$302.10
2007	\$15,819,350	\$7,715,650	\$23,535,000	84,603	\$32,707	\$5,079,420,500	0.85%	\$278.18

Year End 12/31	Total Gross Bonded Debt of Primary Government *	Less Debt Service Fund * @	Total Net Bonded Debt Primary Government *	Percentage of Personal Income #	Net Per Capita	Net Debt as a Percentage of Equalized Value
2003	\$34,810,000	\$206,775	\$34,603,225	1.48%	\$411.85	0.80%
2004	\$29,895,000	\$220,349	\$29,674,651	1.20%	\$352.16	0.67%
2005	\$27,943,270	\$231,579	\$27,711,691	1.08%	\$328.03	0.60%
2006	\$25,570,000	\$244,734	\$25,325,266	0.95%	\$299.21	0.52%
2007	\$23,535,000	\$301,998	\$23,233,002	0.84%	\$274.61	0.46%

* Amounts rounded to nearest whole dollar.

Calculated by dividing total primary government debt by the product of population times per capita income.

@ Amount available for repayment of governmental general obligation bonds.

Not practical to restate outstanding debt ratios for years prior to 2003 before implementation of GASB #34.

Schedule 10
MANITOWOC COUNTY, WISCONSIN
Underlying / Overlapping Debt by Taxing Jurisdiction

Municipality/School District	PC	Outstanding Principal as of 12/31/07	Principal Payments Scheduled During 2008	Anticipated New Debt During 2008
Town of Cato	100%	\$0	\$0	\$0
Town of Centerville	100%	\$0	\$0	\$0
Town of Cooperstown	100%	\$25,275	\$25,275	\$0
Town of Eaton	100%	\$0	\$0	\$0
Town of Franklin	100%	\$0	\$0	\$0
Town of Gibson	100%	\$0	\$0	\$0
Town of Kossuth	100%	\$0	\$0	\$0
Town of Liberty	100%	\$50,000	\$50,000	\$0
Town of Manitowoc	100%	\$0	\$0	\$0
Town of Manitowoc Rapids	100%	\$0	\$0	\$0
Town of Maple Grove	100%	\$0	\$0	\$0
Town of Meeme	100%	\$0	\$0	\$0
Town of Mishicot	100%	\$0	\$0	\$0
Town of Newton	100%	\$0	\$0	\$0
Town of Rockland	100%	\$361,761	\$61,761	\$30,000
Town of Schleswig	100%	\$0	\$0	\$0
Town of Two Creeks	100%	\$0	\$0	\$0
Town of Two Rivers	100%	\$80,446	\$20,000	\$0
Village of Cleveland	100%	\$955,000	\$230,000	\$500,000
Village of Francis Creek	100%	\$1,624,991	\$86,215	\$0
Village of Kellnersville	100%	\$43,196	\$43,196	\$51,000
Village of Maribel	100%	\$213,204	\$17,500	\$0
Village of Mishicot	100%	\$642,008	\$173,296	\$68,300
Village of Reedsville	100%	\$695,063	\$164,000	\$0
Village of St Nazianz	100%	\$284,897	\$42,270	\$0
Village of Valders	100%	\$636,606	\$100,951	\$350,000
Village of Whitelaw	100%	\$149,134	\$23,192	\$0
City of Kiel	84%	\$4,495,119	\$838,400	\$495,000
City of Manitowoc	100%	\$69,831,690	\$4,977,735	\$9,640,000
City of Two Rivers	100%	\$15,372,930	\$1,442,617	\$1,350,000
School District of Manitowoc	100%	\$17,775,000	\$2,920,000	\$0
School District of Denmark	21%	\$9,582,825	\$1,125,723	\$0
School District of Brillion	12.74%	\$13,293,805	\$859,438	\$0
School District of Kewaunee	3.76%	\$8,832,794	\$746,010	\$0
School District of Mishicot	100%	\$6,403,407	\$519,055	\$0
School District of Reedsville	87.35%	\$5,680,815	\$448,327	\$0
School District of Valders	100%	\$10,500,000	\$790,000	\$0
School District of Two Rivers	100%	\$29,870,000	\$5,845,000	\$4,100,000
School District of Kiel	84%	\$9,320,000	\$920,000	\$0
School District of Sheboygan	16%	\$52,215,000	\$3,115,000	\$0
School District of Howards Grove	1%	\$7,484,606	\$824,929	\$0
Lakeshore VTAE District	37.71%	\$17,550,000	\$3,335,000	\$2,000,000
County of Manitowoc	100%	\$23,535,000	\$2,435,000	\$0
Totals		\$307,504,572	\$32,179,889	\$18,584,300

PC = Percentage of column totals applicable to Manitowoc County

Schedule 11

MANITOWOC COUNTY, WISCONSIN

Legal Debt Margin Information

Last Ten Calendar Years

Budget Year	State Equalized Value of Manitowoc County Including TID	State Statute § 67.03 5% Max	Maximum Principal Debt Ceiling Limit \$	Outstanding Principal Balance of General Obligation Debt	Less Amount Available for Repayment of General Obligation Debt	Total Net Debt Applicable to Limit	Legal Debt Margin	Total Net Debt Applicable to the Limit as a Percentage of Debt Limit
1998	\$3,174,362,800	5.00%	\$158,718,140	\$15,645,000	(\$165,551)	\$15,479,449	\$143,238,691	9.75%
1999	\$3,327,573,700	5.00%	\$166,378,685	\$17,690,000	(\$150,721)	\$17,539,279	\$148,839,406	10.54%
2000	\$3,593,645,600	5.00%	\$179,682,280	\$20,495,000	(\$137,363)	\$20,357,637	\$159,324,643	11.33%
2001	\$3,929,312,200	5.00%	\$196,465,610	\$19,455,000	(\$149,748)	\$19,305,252	\$177,160,358	9.83%
2002	\$4,138,233,300	5.00%	\$206,911,665	\$31,725,000	(\$163,512)	\$31,561,488	\$175,350,177	15.25%
2003	\$4,321,880,200	5.00%	\$216,094,010	\$34,810,000	(\$206,775)	\$34,603,225	\$181,490,785	16.01%
2004	\$4,447,460,000	5.00%	\$222,373,000	\$29,895,000	(\$220,349)	\$29,674,651	\$192,698,349	13.34%
2005	\$4,600,011,700	5.00%	\$230,000,585	\$27,943,270	(\$231,579)	\$27,711,691	\$202,288,894	12.05%
2006	\$4,867,411,100	5.00%	\$243,370,555	\$25,570,000	(\$244,734)	\$25,325,266	\$218,045,289	10.41%
2007	\$5,079,420,500	5.00%	\$253,971,025	\$23,535,000	(\$301,998)	\$23,233,002	\$230,738,023	9.15%

All dollar amounts rounded to the nearest whole dollar.

Schedule 12

MANITOWOC COUNTY, WISCONSIN
Demographic and Economic Statistics
Last Ten Calendar Years

Year	(1) Population	(2) Per Capita Personal Income	(3) Personal Income	(4) Median Age	(4) Education Level in Years of Schooling	(4) School Enrollment	(5) Unemployment Rate %
1998	82,700	\$24,479	\$2,024,413,300	36.5	13.3	20,783	3.4%
1999	82,835	\$24,975	\$2,068,804,125	36.7	13.3	20,770	3.6%
2000	82,893	\$26,150	\$2,167,651,950	38.3	13.6	20,954	3.2%
2001	83,244	\$26,515	\$2,207,214,660	38.9	13.7	21,279	5.0%
2002	83,925	\$27,238	\$2,285,949,150	39.5	13.7	21,279	0.1%
2003	84,020	\$27,902	\$2,344,326,040	39.7	13.7	21,604	6.9%
2004	84,264	\$29,393	\$2,476,771,752	40.1	13.7	21,929	6.0%
2005	84,480	\$30,395	\$2,567,769,600	40.6	13.9	22,580	5.0%
2006	84,640	\$31,530	\$2,668,699,200	41.0	14.1	22,904	4.9%
2007	84,603	\$32,707	\$2,767,110,321	41.5	14.1	22,893	5.5%

- (1) Wisconsin Department of Administration, Official Population Estimates - 2007 Final Population Estimates.
(2) U.S. Department of Commerce, Bureau of Economic Analysis and Manitowoc County Planning Department.
(3) Personal Income is the result of multiplying the population column times the per capita income column.
(4) U.S. Census Bureau, 2007 American Community Survey, Detailed Tables; and
Manitowoc Planning Department.
(5) Lake Michigan and Northeastern Wisconsin Employment Review.

Prepared by the Manitowoc County Planning and Park Commission, January 2008.
Mr. Mike Demske - Director

Reprinted by Comptrollers Office

Schedule 13

MANITOWOC COUNTY, WISCONSIN
Principal Employers
In 2007

Rank	Employer
1	Holy Family Memorial
2	Manitowoc Cranes Inc.
3	Manitowoc Public School District
4	County of Manitowoc
5	Fisher Hamilton
6	Lakeside Foods, Inc.
7	Federal-Mogul Powertrain Systems
8	City of Manitowoc
9	Aurora Health Care
10	Parker Hannifin Corporation

The number of employees each employer has is not readily available. Ranges are used on the State's system as the State has given employers confidentiality with respect to releasing that information. For further information regarding Manitowoc County's largest employers, please visit the State of Wisconsin's web site at: <http://worknet.wisconsin.gov/worknet/> then click on "Business", then "County Summary", then select Manitowoc County.

Information regarding Principal Employers from nine years ago is unavailable.

Information above obtained from the following State Web Site:
<http://worknet.wisconsin.gov/worknet/largemp.aspx?fullarea=5504000071&menuselection=gp>

Schedule 14
MANITOWOC COUNTY, WISCONSIN
 Full-time Equivalent County Employees by Department
 Last Five Calendar Years

	<u>2003</u>	<u>2004</u>	<u>2005</u>	<u>2006</u>	<u>2007</u>
General Government:					
County Board	(A)	(A)	(A)	(A)	(A)
County Clerk	3.60	3.60	3.60	3.88	3.88
Clerk of Courts	16.69	16.69	16.69	16.31	16.91
Comptroller	5.00	5.00	5.00	5.00	5.00
Coroner	1.02	1.02	1.02	1.02	1.02
Corporation Counsel	4.00	4.00	4.00	4.00	4.00
District Attorney	5.50	5.50	5.50	5.50	5.50
Executive	2.00	2.00	2.00	1.50	1.00
Family Court Commissioner	2.00	2.00	2.00	2.00	2.00
Information Systems	5.00	5.00	6.00	7.00	8.00
Personnel	2.60	2.60	2.60	2.90	2.90
Public Property	13.50	13.50	12.50	11.75	11.75
Register in Probate/Court Commissioner	2.61	2.61	2.61	2.61	2.00
Register of Deeds	5.00	5.00	5.00	5.00	5.00
Treasurer	5.00	5.00	5.00	5.00	5.00
Classification total	<u>73.52</u>	<u>73.52</u>	<u>73.52</u>	<u>73.47</u>	<u>73.96</u>
Public Safety:					
Emergency Management	1.73	1.73	1.73	2.23	1.73
Sheriff's Department & Jail	116.01	110.86	110.85	108.85	112.95
Joint Communications/E911 PSJS	20.67	20.50	21.50	22.00	25.80
Classification total	<u>138.41</u>	<u>133.09</u>	<u>134.08</u>	<u>133.08</u>	<u>140.48</u>
Public Works:					
Airport (*)	1.00	0.00	0.00	0.00	0.00
Highway Department	68.00	65.00	64.00	60.00	60.00
Classification total	<u>69.00</u>	<u>65.00</u>	<u>64.00</u>	<u>60.00</u>	<u>60.00</u>
Health & Human Services:					
Aging Services	6.59	6.01	5.88	9.88	11.08
Child Support	9.00	9.00	9.00	9.00	10.00
Health Care Center	203.74	171.60	164.23	155.40	158.93
Human Services Dept.	107.69	105.18	106.68	104.18	103.40
Public Health Department	23.16	23.16	23.16	22.16	21.76
Veterans Service Office	2.00	2.00	2.00	1.00	1.00
Classification total	<u>352.18</u>	<u>316.95</u>	<u>310.95</u>	<u>301.62</u>	<u>306.17</u>
Culture / Recreation & Education:					
University Extension	3.00	3.00	3.00	3.00	2.00
Classification total	<u>3.00</u>	<u>3.00</u>	<u>3.00</u>	<u>3.00</u>	<u>2.00</u>
Conservation & Development:					
Planning & Parks Department	8.00	8.00	8.00	8.00	8.00
Soil & Water Conservation	8.92	7.92	7.92	7.92	5.92
Classification total	<u>16.92</u>	<u>15.92</u>	<u>15.92</u>	<u>15.92</u>	<u>13.92</u>
Grand Total	<u><u>653.03</u></u>	<u><u>607.48</u></u>	<u><u>601.47</u></u>	<u><u>587.09</u></u>	<u><u>596.53</u></u>

(A) County Board is made up of 25 members. Not counted or included as Full Time Equivalents for employment purposes.

(*) Airport is overseen by the Highway Department, and operated under contract with a private provider.

Information prior to 2003 is not practical to obtain, and therefore will not be presented.

MANITOWOC COUNTY, WISCONSIN
Selected Operating Indicators by Function / Program (*)
Last Five Calendar Years

	<u>2003</u>	<u>2004</u>	<u>2005</u>	<u>2006</u>	<u>2007</u>
General Government:					
County Clerk					
Work permits issued	593	617	667	707	649
Passports issued	59	161	330	439	577
Clerk of Courts					
Cases filed - Civil	669	613	634	679	805
Criminal	1,519	1,476	1,428	1,544	1,530
Famil, Paternity	628	578	611	563	622
Juvenile	585	521	506	431	414
Small Claims Filings (Total)	2,552	2,422	2,423	2,657	3,102
Traffic / Forfeiture (contested)	1,954	1,997	1,499	1,421	1,573
Small Claims (non-contested)	2,354	2,230	2,423	2,486	2,927
Traffic / Forfeiture (non-contested)	4,811	5,407	4,772	4,382	4,693
Coroner					
Number of cases	505	535	543	568	396
District Attorney					
Filed complaints - criminal traffic	862	818	818	633	772
Juvenile petitions	279	270	269	220	196
Misdemeanor complaints	1,098	999	919	952	905
Felonies	396	434	452	529	544
Victim/Witness staff assisted individuals	831	1,544	1,964	1,920	1,900
Register in Probate/Court Commissioner					
Number of probate cases filed	546	565	402	360	377
New guardianship petitions filed	84	84	85	59	89
Register of Deeds					
Number of documents recorded, land related	33,891	22,210	21,121	18,767	18,682
Number of vital records issued, birth/death/marriage	10,365	10,494	10,709	11,549	12,149
Public Safety:					
Sheriff's Department & Jail					
Number of incident reports for service	11,518	11,763	10,504	9,870	9,962
Traffic citations	3,232	3,187	3,371	3,049	3,046
Average adult jail population	177	186	192	195	195
Average juvenile detention population	10	11	13	12	11
Accidents investigated	1,348	1,498	1,426	1,343	1,320
Public Works:					
Airport					
Estimated number of take offs & landings	30,000	30,000	32,000	30,000	38,000
Health & Human Services:					
Aging Services					
Home delivered meals served under title IIIC1 prog.	68,999	69,869	65,931	58,019	59,525
Number of individuals served under title IIIC1 prog.	573	656	673	627	726

(*) Manitowoc County publishes a report titled, "2006 Mandates / 2005 Annual Report", which contains a wealth of information on each of the County's operating departments. This report is available for down loading off the County's web site located at: <http://www.manitowoc-county.com>
Other reports are also available for down loading from the Comptrollers Office home page under the tab "forms/documents". To get to the Comptrollers home page from the County's main home page, click on 'Departments' located on the left side, then on 'Comptroller'.

Information prior to 2003 is not practical to obtain, and therefore will not be presented.

Schedule 16

MANITOWOC COUNTY, WISCONSIN
Capital Asset Statistics by Function / Program
Last Five Calendar Years

<u>Function / Program</u>	<u>2003</u>	<u>2004</u>	<u>2005</u>	<u>2006</u>	<u>2007</u>
General Government (A):					
Courthouse	1	1	1	1	1
Administration Building	1	1	1	1	1
County Office Building (B)	1	1	1	1	1
Public Safety:					
Sheriff's Dept. / Jail / Juvenile Detention	1	1	1	1	1
Public Works:					
Airport	1	1	1	1	1
Highway Office & Main Shop	1	1	1	1	1
Highway Dept. Satellite Shops	4	4	4	4	4
County Trunk Highway Miles	288	288	288	288	288
Material Recycling Facility (MRF)	1	1	1	1	1
Health & Human Services:					
Health Care Center (Nursing Home)	1	1	1	1	1
Human Services Building	1	1	1	1	1
Public Health Building (Courthouse Annex)	1	1	1	1	1
Culture / Recreation & Education:					
County Parks with picnic tables, play ground equip., toilets, & well.	3	3	3	3	3
County Parks, special purpose	16	16	16	16	16
County Parks Shop	1	1	1	1	1
County Expo	1	1	1	1	1
Univeristy of Wisconsin Manitowoc Campus	1	1	1	1	1

Notes:

(A) Includes buildings and other capital assets shared by multiple departments providing functions other than general government.

(B) Houses Aging Service Dept., U.W. Extension, Planning & Parks Office, Soil & Water Conservation Dept.

Manitowoc County was established by act of the territorial legislature in 1838 and incorporated as Manitowoc County in 1839. Manitowoc County encompasses 589 square miles.

Information prior to 2003 is not practical to obtain, and therefore will not be presented.

Schedule 17

MANITOWOC COUNTY, WISCONSIN

MANITOWOC COUNTY INSURANCE COVERAGES - 2007

Prepared by Comptrollers Office

Insurance / Coverage Provider	Policy Number	Effective Date	Premium	Limits
Property / Equipment / Auto Comprehensive Local Governmetn Property Insurance Fund	120036	3/1/05 to 3/1/06 3/1/06 to 3/1/07 3/1/07 to 3/1/08 3/1/08 to 3/1/09	\$98,692 \$92,496 \$94,356 \$91,947	Deductible and Limits Vary
Workers Compensation WI Municipal Mutual Insurance Co. (WMMIC) Cambridge Excess Insurance Coverage Self Insured for \$400,000 per Claim	WI2006WCO4X WI2007WCO4X WI2008WCO4X	1/1/06 to 1/1/07 1/1/07 to 1/1/08 1/1/08 to 1/1/09	Based upon % of Payroll	Statutory
Liability / Errors and Omissions / Auto Liab. WI Municipal Mutual Insurance Co. (WMMIC) SIR \$125,000 / \$400,000 aggregate	WI2006CS04A WI2007CS04A WI2008CS04A	1/1/06 to 1/1/07 1/1/07 to 1/1/08 1/1/08 to 1/1/09	\$133,142 \$134,310 \$155,660	\$5,000,000 / \$10,000,000 \$15,000,000
Airport Liability ACE USA Mortensen Matzelle & Meldrum - Broker	AAPN00977433 002 AAPN00977433 003 AAPN00977433 004	6/1/05 to 6/1/06 6/1/06 to 6/1/07 6/1/07 to 6/1/08	\$6,915 \$7,088 \$6,000	\$5,000,000 each occurrence. \$50,000 Rented premises, \$1,000 medical
Boiler & Machinery Cincinnati Insurance Company Robertson Ryan & Associates - Broker	BEP2664178 BEP2664178 BEP2664178	11/6/05 to 11/6/06 11/6/06 to 11/6/07 11/6/07 to 11/6/10 *	\$8,150 \$7,984 \$7,964	\$10,000,000 \$10,000,000 \$5,000 Deductible
* 3 year policy renewable each year @ \$7,964				
Blanket Crime Policy Fidelity and Deposit Companies Robertson Ryan & Associates - Broker	CCP 0027345 10 CCP 0027345 11 CCP002734512	1/1/06 to 1/1/07 1/1/07 to 1/1/08 1/1/08 to 1/1 09	\$4,938 \$4,938 \$4,938	\$200,000 \$200,000 \$200,000
Elected Officials Bond Old Republic Surety Co. Robertson Ryan & Associates - Broker	MS(A-F)1166597 MS(A-F)1166597 MS(A-F)1166597	1/1/06 to 1/1/07 1/1/07 to 1/1/08 1/1/08 to 1/1/09	\$2,264 \$2,264 \$2,264	Varies Varies Varies
Resident Fund Trust Bond Capitol Idemnity Corporation Mortenson Matzelle & Meldrum - Broker	LP00787058 LP00787058 LP00787058	10/1/05 to 10/1/06 10/1/06 to 10/1/07 10/1/07 to 10/1/08	\$2,400 \$2,400 \$2,400	\$200,000 \$200,000 \$200,000
Nursing Home Liability WI Health Care Liability Insurance Plan	4328-03-013561 4328-03-013561 4329-04-013561	1/9/06 to 1/9/07 1/9/07 to 1/9/08 1/9/08 to 1/9/09	\$12,086 \$13,585 \$13,585	\$400,000 / \$1,000,000

End