

# Manitowoc County

Manitowoc, Wisconsin



## COMPREHENSIVE ANNUAL FINANCIAL REPORT

Year Ended December 31, 2005

**MANITOWOC COUNTY, WISCONSIN**  
**COMPREHENSIVE ANNUAL FINANCIAL REPORT**  
**FOR THE YEAR ENDED DECEMBER 31, 2005**

**MANITOWOC COUNTY, WISCONSIN**  
For the Year Ended December 31, 2005

Table of Contents

	<u>Page No.</u>
<b>INTRODUCTORY SECTION</b>	
Letter of Transmittal from Chief Financial Officer	1 - 5
GFOA Certificate of Achievement	6
Table of Organization	7
Manitowoc County Board of Supervisors	8
Department Directors of Manitowoc County	9
 <b>FINANCIAL SECTION</b>	
INDEPENDENT AUDITORS' REPORT ON BASIC FINANCIAL STATEMENTS	10 - 11
MANAGEMENT'S DISCUSSION AND ANALYSIS	12 - 21
BASIC FINANCIAL STATEMENTS	
<i>Government-wide Financial Statements</i>	
Statement of Net Assets	22
Statement of Activities	23 - 24
<i>Fund Financial Statements</i>	
Balance Sheet - Governmental Funds	25 - 26
Statement of Revenues, Expenditures and Changes in Fund Balances - Governmental Funds	27 - 28
Statement of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual - General Fund	29
Statement of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual - Human Services Fund	30
Statement of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual - County Roads and Bridges Fund	31
Statement of Net Assets - Proprietary Funds	32
Statement of Revenues, Expenses and Changes in Net Assets - Proprietary Funds	33
Statement of Cash Flows - Proprietary Funds	34 - 35
Statement of Net Assets - Fiduciary Funds	36
Notes to Basic Financial Statements	37 - 61

**MANITOWOC COUNTY, WISCONSIN**  
For the Year Ended December 31, 2005

Table of Contents (Continued)

	<u>Page No.</u>
<b><i>FINANCIAL SECTION (Continued)</i></b>	
<b>SUPPLEMENTAL INFORMATION</b>	
Combining Balance Sheet - Nonmajor Governmental Funds	62 - 63
Combining Statement of Revenues, Expenditures and Changes in Fund Balances - Nonmajor Governmental Funds	64 - 65
Schedule of Revenues and Other Financing Sources - Budget and Actual - General Fund	66 - 69
Schedule of Expenditures and Other Financing Uses - Budget and Actual - General Fund	70 - 73
Schedule of Revenues and Expenditures - Budget and Actual - Human Services Special Revenue Fund	74 - 76
Schedule of Revenues and Expenditures - Budget and Actual - County Roads and Bridges Special Revenue Fund	77
Schedule of Revenues and Expenditures - Budget and Actual - Debt Service Fund	78
Schedule of Revenues, Expenditures and Changes in Fund Balances - Budget and Actual - Recycling Fund	79
Schedule of Revenues, Expenditures and Changes in Fund Balances - Budget and Actual - Solid Waste Disposal Fund	80
Schedule of Revenues, Expenditures and Changes in Fund Balances - Budget and Actual - Aging Fund	81
Schedule of Revenues, Expenditures and Changes in Fund Balances - Budget and Actual - Soil and Water Conservation Fund	82
Schedule of Revenues, Expenditures and Changes in Fund Balances - Budget and Actual - Expo Special Revenue Fund	83
Combining Statement of Net Assets - Internal Service Funds	84
Combining Statement of Revenues, Expenses and Changes in Fund Net Assets - Internal Service Funds	85
Combining Statement of Cash Flows - Internal Service Funds	86 - 87
Combining Statement of Net Assets - Agency Funds	88
Schedule of Revenues and Expenses - Budget and Actual	
Health Care Center Fund	89
Highway Department Fund	90
Information Systems Fund	91
WMMIC Liability Insurance Fund	92
Workers Compensation Self Insurance Fund	93

# MANITOWOC COUNTY, WISCONSIN

For the Year Ended December 31, 2005

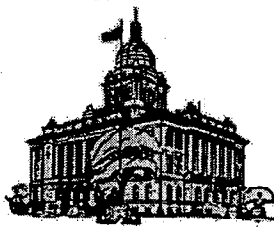
## Table of Contents (Continued)

<b>STATISTICAL SECTION</b>		<u>Page No.</u>
<b>Schedule</b>	<b>Title</b>	
1	Net Assets by Component	S - 1
2	Changes in Net Assets	S - 2
3	Fund Balance, Governmental Funds	S - 4
4	Changes in Fund Balance Governmental Funds	S - 5
5	Property Values as Equalized by the State of Wisconsin 1996	S - 6
5	Property Values as Equalized by the State of Wisconsin 1997	S - 7
5	Property Values as Equalized by the State of Wisconsin 1998	S - 8
5	Property Values as Equalized by the State of Wisconsin 1999	S - 9
5	Property Values as Equalized by the State of Wisconsin 2000	S - 10
5	Property Values as Equalized by the State of Wisconsin 2001	S - 11
5	Property Values as Equalized by the State of Wisconsin 2002	S - 12
5	Property Values as Equalized by the State of Wisconsin 2003	S - 13
5	Property Values as Equalized by the State of Wisconsin 2004	S - 14
5	Property Values as Equalized by the State of Wisconsin 2005	S - 15
6	Property Tax Rates (Mill-Rate) 1996	S - 16
6	Property Tax Rates (Mill-Rate) 1997	S - 17
6	Property Tax Rates (Mill-Rate) 1998	S - 18
6	Property Tax Rates (Mill-Rate) 1999	S - 19
6	Property Tax Rates (Mill-Rate) 2000	S - 20
6	Property Tax Rates (Mill-Rate) 2001	S - 21
6	Property Tax Rates (Mill-Rate) 2002	S - 22
6	Property Tax Rates (Mill-Rate) 2003	S - 23
6	Property Tax Rates (Mill-Rate) 2004	S - 24
6	Property Tax Rates (Mill-Rate) 2005	S - 25
7	Top Ten Property Tax Payers 2005 and 1996	S - 26
8	All Property Tax Levies & Current Year Collection Comparisons	S - 27
9	Ratios of Outstanding Debt by Type and General Bonded Debt	S - 28
10	Underlying / Overlapping Debt by Taxing Jurisdiction	S - 29
11	Legal Debt Margin Information	S - 30
12	Demographic and Economic Statistics	S - 31
13	Principal Employers	S - 32
14	Full-time Equivalent County Employees by Department	S - 33
15	Selected Operating Indicators by Function / Program	S - 34
16	Capital Asset Statistics by Function / Program	S - 35
17	Insurance Coverages	S - 36

# **Annual Financial Report**

## **Introductory Section**

**Manitowoc County, Wisconsin**



# Manitowoc County

## Comptrollers Office

1010 South Eighth Street, Manitowoc, WI 54220

Phone: (920) 683-4080 Fax: (920) 683-2727

June 15, 2006

To the Executive, County Board of Supervisors and the Citizens of Manitowoc County, WI:

State Statute, Administrative Rule Tax 16, and the Securities and Exchange Commission (SEC) require counties to submit audited financial statements within certain time frames based upon their individual rules and regulations. Major federal and state programs impose additional audit requirements. Pursuant to the above, I hereby respectfully submit the comprehensive annual financial report (CAFR) of Manitowoc County, Wisconsin for the fiscal year ended December 31, 2005.

The CAFR is presented in three sections: introductory, financial, and statistical. The **introductory section** includes this transmittal letter, Certificate of Achievement for Excellence in Financial Reporting for 2004, our organization chart, list of elected County Board Members, and list of Department Directors for the county. The **financial section** includes, under the new Governmental Accounting Standards Board Statement No. 34, the Independent Auditor's Report on Basic Financial Statements, Management's Discussion and Analysis, and the basic financial statements. The required supplementary information includes the combining and individual fund financial statements and schedules. The **statistical section** includes selected financial and demographics information, generally presented on a multi-year basis.

This report consists of management's representations concerning the finances of Manitowoc County. Consequently, management assumes full responsibility for the completeness and reliability of all information presented in this report. To provide a reasonable basis for making these representations, management of Manitowoc County has established an internal control framework that is designed both to protect the county's assets from loss, theft, or misuse and to compile sufficient reliable information for the preparation of the County's financial statements in conformity with generally accepted accounting principles (GAAP). Because the cost of internal controls should not outweigh their benefits, Manitowoc County's framework of internal controls has been designed to provide reasonable rather than absolute assurance that the financial statements will be free from material misstatement. To the best of my knowledge and belief, the financial report is complete and reliable in all material respects.

Schenck SC has audited Manitowoc County's financial statements. The goal of the independent audit was to provide reasonable assurance that the financial statements of Manitowoc County are free from material misstatement. The independent audit involved examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements; assessing the accounting principles used and significant estimates made by management; and evaluating the overall financial statement presentation. The independent auditor concluded, based upon the audit, that there was a reasonable basis for rendering an unqualified opinion that Manitowoc County's financial statements for the fiscal year ended

December 31, 2005 are fairly presented in conformity with GAAP. Their report is presented as the first component of the financial section of this report.

The County is required to undergo a federally mandated “Single Audit” designed to meet special needs of federal and state grantor agencies. The standards governing Single Audit engagements require the independent auditor to report not only on the fair presentation of the financial statement, but also on the internal controls and compliance with legal requirements, with special emphasis on internal controls and legal requirements involving the administration of federal and state awards. This report is available in the County’s separately issued Federal Awards and State Financial Assistance Report.

GAAP require that management provide a narrative introduction, overview, and analysis to accompany the basic financial statements in the form of Management’s Discussion and Analysis (MD&A). This letter of transmittal is designed to complement MD&A and should be read in conjunction with it. The County’s MD&A can be found immediately following the report of the independent auditors.

### **Profile of Manitowoc County:**

Manitowoc County was established by act of the territorial legislature in 1838 and has local, legislative and administrative powers conferred by the Wisconsin Legislature. It serves an area encompassing 590 square miles and includes within its boundaries three cities, nine villages and eighteen townships. Nicely located approximately 80 miles north of Milwaukee and 38 miles south of Green Bay along the I-43 corridor, Manitowoc County is home to a population of 84,480 based upon the Wisconsin Department of Administration’s 2005 population estimate.

A non-partisan twenty-five member Board of Supervisors elected by district to two-year terms and a County Executive elected to a four-year term governs the County. From its members, the Board elects a Chairman responsible for conducting the proceedings at its Board meetings. The entire board also elects two vice-chairs. At their organizational meeting held in April following election and selection of Chair and Vice-chairs, these individuals then assign members to various standing committees. The Board exercises legislative control and the County Executive exercises administrative control over all County operations. Department heads are appointed by the County Executive and confirmed by the County Board, except those departments headed by elected officials or appointed by other statutory authority.

Manitowoc County provides a full range of services to its citizens. Some mandated by State Statute, some voluntary. Those services include general government activities; public safety activities; solid waste and recycling activities; health and human service activities; cultural-educational and recreational activities; planning and conservation activities; highway construction and maintenance activities; and nursing home activities.

The annual budget serves as the foundation for financial planning and control. All departments and agencies are required to submit requests to the County Executive in early August of each year. The Executive budget is presented to the County Board in early October. The Finance Committee of the County Board reviews the County Executive Budget and a legally required



public hearing is held in late October. At the County Board's November meeting, the budget is formally adopted. The appropriated budget is adopted by fund and activity (i.e., Sheriff Administration, Sheriff Traffic Patrol, County Clerk, etc.), but is prepared by department and program with line item detail during the deliberation stage. Budget-to-actual comparisons are provided in this report for each governmental fund for which an appropriated annual budget has been adopted.

### **Information useful in assessing economic condition:**

The information presented in the financial statements is perhaps best understood when it is considered from the broader perspective of the specific environment within which Manitowoc County operates.

Local economy - Manitowoc County enjoys some of the benefits of being located 35 minutes south of Green Bay (Brown County), 45 minutes east of Appleton (Outagamie County), and about an hour north of Milwaukee (Milwaukee County). Manitowoc County's eastern border is beautiful Lake Michigan. The housing market still appears to be relatively stable despite the recent layoffs announced by the Fisher Hamilton Company in 2005, a major manufacturer in the city of Two Rivers. In early 2004, a new owner reopened the former Mirro rolling mill plant. Although not all laid-off Mirro employees from the 2003 closing were re-hired, there is a potential for healthy growth in that industry.

An expansion project at Shipbuilders of Wisconsin, Inc. (Burger Boat in the city of Manitowoc) concluded during 2005 which added additional skilled workers to their payroll. Total employment there now is approximately 400. This project was made possible through a partnership with the city of Manitowoc, Manitowoc County and Wisconsin Department of Commerce (DOC).

Eggers Industries, working with the city of Two Rivers, constructed a new plant through the creation of a TIF district (tax incremental financing district). Added employment at this facility is helping to offset some of the losses incurred with the Mirro Company closing and Fisher Hamilton layoff.

Retail trade has been relatively steady. Manitowoc County built a new Health Care Center on a new site. The old Center and its acreage were sold to a private development company. The former site is strategically located off Interstate 43 and is one of two corridors leading into the city of Manitowoc. To-date, a Lowe's home improvement store, gas station and mini-mart, along with a new restaurant, strip mini mall including a branch bank, and Holy Family walk in clinic and health and fitness center have been constructed on the property.

While Manitowoc County has faced harsh economic challenges, overall indications are that we are beginning to rally. With private sector/government partnerships through the formation of TIF districts and Wisconsin DOC business and economic development loan programs, a sense of optimism prevails. Possibly the most exciting and promising project is the formation of an Economic Development Corporation (EDC) in Manitowoc County. The project is spearheaded by private business, and the budget for the enterprise is a 50/50 partnership between private

business and government (cities of Manitowoc and Two Rivers, and Manitowoc County), all of whom have made a minimum three-year financial commitment. A strategic plan was adopted in 2005 by this organization. This enterprise has far-reaching implications for our County: Not only does it represent a vote of confidence from our private businesses and municipalities, it is a major step in addressing the issue of economic development from a positive, county-wide - and even regional - perspective. Manitowoc is a county with great potential, and we have all made a pledge to invest in that future.

**Long-term financial planning** - As part of the annual budget process, each department completes a six-year capital outlay / capital projects form. This form is used to analyze and help predict and plan what capital outlay and capital project needs exist for the current year and for the next five years. By having this information, we have been able to even out the tax levy impact to the budget. Previously, we had big swings from year-to-year, which were having negative impacts on other programs because of the tax levy rate limits in place by the State. The Public Works Director prepares the County's five year capital outlay / capital projects report from the information provided by the departments on this form. The Comptroller then reviews this information and provides the overall funding mechanisms that would be required to accomplish the plan. The County Executive and County Board then review the plan. Changes may occur at this level before becoming approved for implementation.

An outgrowth from the County's overall strategic plan came a report we titled the Mandates Report. With the adoption of the 2006 annual budget, this year's report marks the fifth year of publishing this document. While the report focuses on the current year budget (2006), an important aspect is the narrative provided for the various programs, the number of individuals or clients estimated to be served, and the statutory reference mandating the service. If the activity is not mandated, that is documented as well. By viewing what is mandated vs. that which isn't, in the context of the entire County and its available resources, decision makers have a valuable tool for projecting the financial effects various pieces of legislation will have. Be it legislation that occurs at the state level or the county level, both short and long-term implications of such actions can be quantified.

**Relevant financial policies** - Manitowoc County employs many financial policy techniques in an effort to maintain a strong financial position. Its pooled cash and investment policy is a major one that helps to insure a high rate of return on its investments, yet safeguards the principal. Cash temporarily idle during the year was invested in collateralized bank repurchase agreements (repos), certificates of deposit (CD's), the Wisconsin Local Government investment pool, BankOne Liquidity Trust, First National Bank Financial, and Associated Bank Trust. These investment vehicles have mixed maturities with none longer than thirty-six months. The average yield on investments in 2005 was 3.09%. Investment income includes appreciation or depreciation in the fair value of investments. Increases in fair value however, do not necessarily represent trends that will continue. Fair value adjustments to the investment portfolio are realized only if sold. Since the County typically holds its investments to maturity, the fair value adjustments, be it write up to market or write down, are not usually realized.

Another policy, although not formally adopted, is the County Board's goal of maintaining a General Fund Undesignated/Unreserved fund balance of at least 10% of the current annual

budgeted expenditures. This amount has proven to be crucial for handling the County's cash flow needs. Without it, the County would have to borrow on a short term basis to meet its operating needs. With respect to an upper limit, any amount over 15% would be applied against the next available tax levy to reduce property taxes.

The County is exposed to various risks ranging from torts, theft, damage, or destruction of assets, errors or omissions, injuries to employees, or acts of God. In an effort to cover our risk of loss to these occurrences at a cost affordable to the taxpayers, the County in 1987, together with certain other units of government within the State of Wisconsin, created the Wisconsin Municipal Mutual Insurance Company (WMMIC). Under the WMMIC umbrella, our Liability/Errors and Omissions coverage consists of a deductible of \$125,000 per occurrence, \$350,000 aggregate, with a limit of \$5,000,000 and \$15,000,000 respectfully. Excess Worker's Compensation coverage is also purchased through WMMIC with the County being self insured for the main coverage. The Local Government Property Insurance Fund provides us with our Property/Equipment/and Auto comprehensive coverage. The remainder of the County's risk has been transferred to the commercial insurance market.

Comprehensive safety and loss control programs have been implemented to manage exposures on a countywide basis and have been successful in controlling losses. These programs are aimed at protecting both the general public and County resources. Additional information on the County's risk management activities can be found in Note E in the notes to the basic financial statements and Schedule 17 in the statistical section.

#### **Awards and Acknowledgements:**

The Government Finance Officers Association (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting to the County for its comprehensive annual financial report for the fiscal year ended December 31, 2004. This was the fourteenth consecutive year that the County has received this prestigious award. In order to be awarded a Certificate of Achievement, the County published an easily readable and efficiently organized comprehensive annual financial report. This report satisfied both accounting principles generally accepted in the United State of America and applicable legal requirements.

The preparation of this report on a timely basis would not have been possible without the dedicated efforts of the entire staff of the Comptrollers Office, the many department directors and their financial staff, our Information Systems Department, and our external auditors. Each and every one of these individuals has my sincere appreciation for the contributions made in the preparation of this report.

In closing, without the leadership and support of the government body of the County Board, preparation of this report would not have been possible.

Respectfully submitted,

*Todd H. Reckelberg*

Todd H. Reckelberg, CGFM  
Comptroller/Auditor

---

# Certificate of Achievement for Excellence in Financial Reporting

Presented to

Manitowoc County,  
Wisconsin

For its Comprehensive Annual  
Financial Report  
for the Fiscal Year Ended  
December 31, 2004

A Certificate of Achievement for Excellence in Financial Reporting is presented by the Government Finance Officers Association of the United States and Canada to government units and public employee retirement systems whose comprehensive annual financial reports (CAFRs) achieve the highest standards in government accounting and financial reporting.



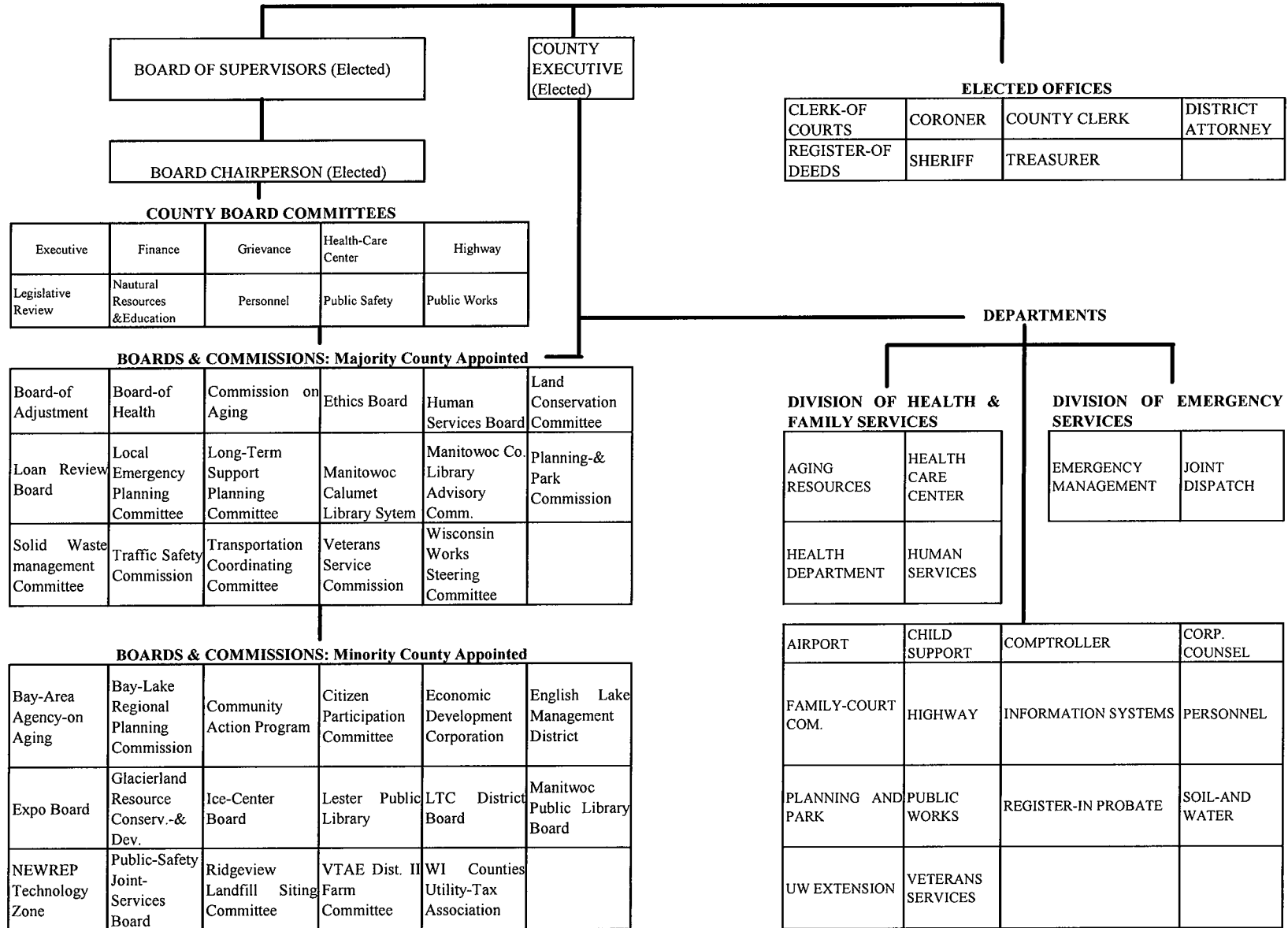
*Carla E. Perry*

President

*Jeffrey R. Emen*

Executive Director

**Organization of Manitowoc County WI Government**  
**CITIZENS**



## **County Board – Board of Supervisors 2004-2005**

District	Supervisor
1	Edward C. Rappe
2	Ralph Kozlowski
3	Kathie Bundy
4	James N. Brey
5	Donald Goeke
6	Paul B. Hansen
7	Norbert A. Vogt
8	James K. Barnes
9	Jan C. Graunke
10	Don C. Markwardt
11	Joe Janowski
12	Kevin L. Behnke
13	Clyde Mueller
14	Ricky K. Sloan
15	Catherine E. Wagner
16	Marion J. Nate
17	Susie Maresch
18	Mary Muench
19	Robert Rasmussen
20	Glen Skubal
21	Lee A. Braunel
22	Michael Bauknecht
23	Rick Henrickson
24	Bob Dobbs
25	David E. Gauger

## DEPARTMENT DIRECTORS OF MANITOWOC COUNTY

Aging Resource Director .....	Judy Rank
Clerk of Circuit Courts.....	Lynn Zigmunt *
Comptroller/Auditor .....	Todd Reckelberg
Cooperative Extension Service - U.W. Extension .....	Laurie Gehrke
Coroner .....	Debra Kakatsch *
Corporation Counsel .....	Steve Rollins
County Clerk.....	Char Peterson *
County Executive.....	Dan Fischer *
County Public Health .....	Jim Blaha
Child Support IV-D Coordinator .....	Louis Hovda
District Attorney .....	Mark Rohrer *
Emergency Management Director .....	Nancy Crowley
Family Court Commissioner.....	Lorene Mozinski
Health Care Center Nursing Home Administrator.....	Michael Thomas
Highway Department Commissioner.....	Gary Kennedy
Information Systems Director .....	Robert Blashe
Personnel Department .....	Sharon Cornils
Human Services Director (Social Services/Community Bd)	Thomas Stanton
Planning & Park Director.....	Mike Demske
PSJS Administrator (Public Safety Joint Services) .....	Kay Schnell
Public Works (Property) Director .....	Jeffery Beyer
Register in Probate / Court Commissioner .....	Patricia Koppa
Register of Deeds.....	Preston Jones *
Sheriff .....	Ken Petersen *
Soil & Water Conservation Director.....	Tom Ward
Solid Waste Management Director .....	Jeffery Beyer
Treasurer .....	Ed Brey *
Veterans Service Director .....	Tim Thiers

\* Elected at Large

Revised 12/31/05

# **Annual Financial Report**

## **Financial Section**

**Manitowoc County, Wisconsin**



## INDEPENDENT AUDITORS' REPORT ON BASIC FINANCIAL STATEMENTS

To the County Board  
Manitowoc County, Wisconsin

We have audited the accompanying financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of Manitowoc County, Wisconsin ("the County") as of and for the year ended December 31, 2005, which collectively comprise the County's basic financial statements as listed in the table of contents. These financial statements are the responsibility of Manitowoc County, Wisconsin's management. Our responsibility is to express opinions on these basic financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall basic financial statement presentation. We believe that our audit provides a reasonable basis for our opinions.

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the County as of December 31, 2005, and the respective changes in financial position and cash flows, where applicable, thereof and the respective budgetary comparison for the general fund and the human services and county roads and bridges special revenue funds for the year then ended in conformity with accounting principles generally accepted in the United States of America.

In accordance with *Government Auditing Standards*, we have also issued our report dated May 3, 2006, on our consideration of the County's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* and should be considered in assessing the results of our audit.

The management's discussion and analysis is not a required part the basic financial statements but is supplemental information required by the Governmental Accounting Standards Board. We have applied certain limited procedures, which consisted principally of inquiries of management regarding the methods of measurement and presentation of the supplemental information. However, we did not audit the information and express no opinion on it.



Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the County's basic financial statements. The financial information listed in the table of contents as other supplemental information is presented for purposes of additional analysis and are not a required part of the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and, in our opinion, is fairly stated, in all material respects, in relation to the basic financial statements taken as a whole.

The information identified in the table of contents as the Introductory and Statistical Sections is presented for purposes of additional analysis and is not a required part of the basic financial statements of Manitowoc County, Wisconsin. Such information has not been subjected to the auditing procedures applied in the audit of the basic financial statements and, accordingly, we express no opinion on it.

*Schenck SC*

Certified Public Accountants  
Green Bay, Wisconsin  
May 3, 2006



# Manitowoc County Comptrollers Office

1010 S. Eighth Street  
Manitowoc, Wisconsin 54220

Phone (920) 683-4080 Fax (920) 6832727

Todd H. Reckelberg CGFM, Comptroller/Auditor

E-mail: [toddreckelberg@co.manitowoc.wi.us](mailto:toddreckelberg@co.manitowoc.wi.us)

## Management's Discussion and Analysis December 31, 2005

As management of Manitowoc County, we offer readers of the County's basic financial statements this narrative overview and analysis of the financial activities of the County for the fiscal year ended December 31, 2005.

### Financial Highlights

- The assets of the County exceeded its liabilities as of December 31, 2005 by \$99,121,096 (*net assets*). Of this amount, \$16,405,208 (*unrestricted net assets*) may be used to meet the County's ongoing obligations to citizens and creditors.
- The County's total net assets decreased by \$1,123,750. Factors that contributed to this overall decrease are as follows:
  - With the State of Wisconsin continuing to face a financial crisis, the County's budget did not allow for any mistakes. While some departments were able to come in under budget, others were not.
  - Responsible for almost \$700,000 of the net asset decrease of the County, was our poor performance once again in our Workers Compensation Self Insurance Fund. Two large claims, along with the other claims seeming to be a bit higher than the norm took its toll on us. Considerable work has been done to help prevent these situations arising again in the future.
- The property tax levy was only increased \$744,592 over 2004, which equated to a zero per-cent tax rate increase per \$1,000 of property value for the year ended December 31, 2005.
- As of December 31, 2005, the County's governmental funds reported combined ending fund balances of \$14,169,265 a decrease of \$846,594 in comparison with the prior year. Approximately 77% of this total amount, \$10,917,796 is *available for spending* at the County's discretion (*unreserved fund balance*).
- As of December 31, 2005, unreserved fund balance for the general fund was \$8,898,125, or approximately 37% of total general fund expenditures. The unreserved/undesignated amount of \$7,010,540 also represents 8.70% of the County's 2006 original adopted gross expenditure budget.
- The County's total general-obligation debt decreased by \$1,951,730 (6.5%) during 2005.

### Overview of the Basic Financial Statements

This discussion and analysis is intended to serve as an introduction to Manitowoc County's basic financial statements. The County's basic financial statements are comprised of three components: 1) government-wide financial statements, 2) fund financial statements, and 3) notes to the basic financial statements. This report also contains other supplemental information in addition to the basic financial statements themselves.

**Government-wide financial statements.** The *government-wide financial statements* are designed to provide readers with a broad overview of Manitowoc County's finances, in a manner similar to a private-sector business.

The *statement of net assets* presents information on all of the County's assets and liabilities, with the difference between the two reported as *net assets*. Over time, increases or decreases in net assets may serve as a useful indicator of whether the financial position of the County is improving or deteriorating.

The *statement of activities* presents information showing how the County's net assets changed during the most recent year. All changes in net assets are reported as soon as the underlying event giving rise to the change occurs, *regardless of the timing of related cash flows*. Thus, revenues and expenses are reported in this statement for some items that will only result in cash flows in future fiscal periods. (e.g., uncollected taxes and earned but unused vacation leave.)

Both of the government-wide financial statements distinguish functions of Manitowoc County that are principally supported by taxes and intergovernmental revenues (*governmental activities*) from other functions that are intended to recover all or a significant portion of their costs through user fees and charges (*business-type activities*). The governmental activities of the County include general government, public safety, public works, health and human services, culture, education and recreation, and conservation and development. The business-type activities of the County include highway operations and our nursing home.

The government-wide financial statements can be found on pages 22 - 24 of this report.

**Fund financial statements.** A *fund* is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. Manitowoc County, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. All of the funds of the County can be divided into three categories: governmental funds, proprietary funds and fiduciary funds.

**Governmental funds.** *Governmental funds* are used to account for essentially the same functions reported as *governmental activities* in the government-wide financial statements. However, unlike the government-wide financial statements, governmental fund financial statements focus on *near-term inflows and outflows of spendable resources*, as well as on *balances of spendable resources* available at the end of the fiscal year. Such information may be useful in evaluating the County's near-term financing requirements.

It is useful to compare the information presented for *governmental funds* with similar information presented for *governmental activities* in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the County's near-term financing decisions. Both the governmental fund balance sheet and the governmental fund statement of revenues, expenditures, and changes in fund balances provide a reconciliation to facilitate this comparison between *governmental funds* and *governmental activities*.

Manitowoc County maintains 16 individual governmental funds. Information is presented separately in the governmental fund balance sheet and in the governmental fund statement of revenues, expenditures and changes in fund balances for the general fund, human services special revenue fund, county roads and bridges special revenue fund, and debt service fund, all of which are considered to be major funds. Data from the other governmental funds are combined into a single, aggregated presentation. Individual fund data for each of these nonmajor governmental funds is provided in the form of *combining statements* elsewhere in this report.

The County adopts an annual appropriated budget for all its governmental funds except for the Forestry Tree Planting, Sheriff K-9 Unit, Expo, Revolving Loan Fund, Economic Development Projects, Park Acquisition Development Projects, and Jail Assessment funds. As part of the basic governmental fund financial statements, budgetary comparison statements have been provided for the general fund and for each individual, major special revenue fund to demonstrate compliance with the budget.

The basic governmental fund financial statements can be found on pages 25 - 31 of this report.

**Proprietary funds.** Manitowoc County maintains two different types of proprietary funds. *Enterprise funds* are used to report the same functions presented as *business-type activities* in the government-wide financial statements. The County uses enterprise funds to account for its Health Care Center and Highway. *Internal service funds* are an accounting device used to accumulate and allocate costs internally among the County's various functions. Manitowoc County uses internal service funds to account for its various insurance activities and information systems department. Because these services predominantly benefit governmental rather than business-type functions, they have been included within *governmental activities* in the government-wide financial statements. Individual fund data for the internal service funds is provided in the form of *combining statements* elsewhere in this report.

Proprietary funds provide the same type of information as the government-wide financial statements, only in more detail. The proprietary fund financial statements provide separate information for the Health Care Center and Highway, both of which are considered to be major funds of the County.

The basic proprietary fund financial statements can be found on pages 32 - 35 of this report.

**Fiduciary funds.** Fiduciary funds are used to account for resources held for the benefit of parties outside the government. Fiduciary funds are *not* reflected in the government-wide financial statements because the resources of those funds are *not* available to support the County's own programs. The accounting used for fiduciary funds is much like that used for proprietary funds.

The basic fiduciary fund financial statements can be found on page 36 of this report.

**Notes to the basic financial statements.** The notes provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements. The notes to the basic financial statements can be found on pages 37 - 61 of this report.

**Other information.** The combining statements referred to earlier in connection with nonmajor governmental funds and nonmajor internal service funds are presented immediately following the notes to the basic financial statements. Combining and individual fund statements and schedules can be found on pages 62 - 93.

### **Government-wide Financial Analysis**

**Net assets.** As noted earlier, net assets may serve over time as a useful indicator of a government's financial position. In the case of the County, assets exceeded liabilities by \$99,121,096 at the close of 2005.

<b>Manitowoc County's Net Assets</b>						
	Governmental Activities		Business-Type Activities		Total	
	2005	2004	2005	2004	2005	2004
Current and other assets	\$51,503,103	\$51,906,579	\$5,341,025	\$6,016,713	\$56,844,128	\$57,923,292
Capital assets	85,582,931	86,424,571	23,039,151	23,624,050	108,622,082	110,048,621
Total assets	137,086,034	138,331,150	28,380,176	29,640,763	165,466,210	167,971,913
Long-term liabilities outstanding	19,739,903	21,150,045	9,237,276	8,816,360	28,977,179	29,966,405
Other liabilities	33,713,250	33,208,576	3,654,685	4,552,086	37,367,935	37,760,662
Total liabilities	53,453,153	54,358,621	12,891,961	13,368,446	66,345,114	67,727,067
Net assets:						
Invested in Capital assets,						
net of related debt	66,456,021	70,655,256	14,222,791	14,273,365	80,678,812	84,928,621
Restricted	2,037,076	1,748,952	-	-	2,037,076	1,748,952
Unrestricted	15,139,784	11,568,321	1,265,424	1,998,952	16,405,208	13,567,273
Total net assets	\$83,632,881	\$83,972,529	\$15,488,215	\$16,272,317	\$99,121,096	\$100,244,846

By far the largest portion of the County's net assets (81%) reflects its investment in capital assets (e.g. land, buildings, machinery and equipment, infrastructure, etc.), less any related debt used to acquire those assets that are still outstanding. The County uses these capital assets to provide services to citizens; consequently, these assets are *not* available for future spending. Although, the County's investment in its capital assets is reported net of related debt, it should be noted that the resources needed to repay this debt must be provided from other sources, since the capital assets themselves cannot be used to liquidate these liabilities.

An additional portion of the County's net assets (2%) represents resources that are subject to external restrictions on how they may be used. The remaining balance of *unrestricted net assets* (\$16,405,208) may be used to meet the County's ongoing obligations to citizens and creditors.

**Change in net assets.** Governmental activities decreased the County's net assets by \$339,648 with business type activities also decreasing the net assets by \$784,102. The major key element of this decrease was as follows:

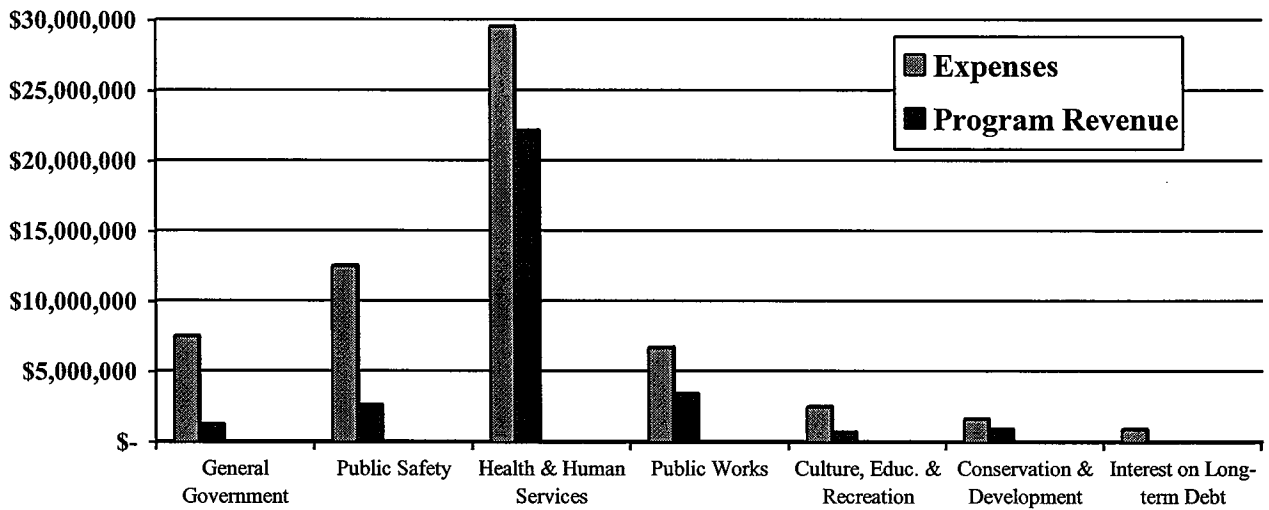
- The operating loss for 2005 sustained at our Highway Department accounted for a \$498,116 reduction in net asset in our business type activities. Our Workers Compensation Internal Service fund, with it's 2005 reduction in net assets of \$698,736 when distributed to the appropriate funds, was the other leading cause of our overall net asset reduction of \$784,102.

<b>Manitowoc County's Change in Net Assets</b>						
	Governmental Activities		Business-Type Activities		Total	
	2005	2004	2005	2004	2005	2004
<b>Revenues:</b>						
<b>Program revenues:</b>						
Charges for services	\$ 8,379,261	\$ 7,971,750	\$13,464,372	\$12,183,469	\$ 21,843,633	\$ 20,155,219
Operating grants and contributions	22,016,312	20,653,964	1,230,574	1,346,916	23,246,886	22,000,880
Capital grants and contributions	585,571	1,806,810	-	-	585,571	1,806,810
<b>General revenues:</b>						
Property taxes	24,042,512	22,766,779	2,148,989	2,247,089	26,191,501	25,013,868
Other taxes	391,765	453,920	-	-	391,765	453,920
Grants and contributions not restricted	4,302,520	4,300,211	-	-	4,302,520	4,300,211
Other	1,364,589	628,921	59,364	92,531	1,423,953	721,452
<b>Total revenues</b>	<b>61,082,530</b>	<b>58,582,355</b>	<b>16,903,299</b>	<b>15,870,005</b>	<b>77,985,829</b>	<b>74,452,360</b>
<b>Expenses:</b>						
General government	7,527,140	6,835,578	-	-	7,527,140	6,835,578
Public safety	12,531,267	11,179,234	-	-	12,531,267	11,179,234
Health and human services	29,579,599	28,049,044	-	-	29,579,599	28,049,044
Public works	6,722,987	6,734,126	-	-	6,722,987	6,734,126
Culture and recreation	2,507,986	1,630,311	-	-	2,507,986	1,630,311
Conservation and development	1,640,752	1,243,959	-	-	1,640,752	1,243,959
Interest on long-term debt	912,447	977,445	-	-	912,447	977,445
Nursing home	-	-	12,291,133	11,987,294	12,291,133	11,987,294
Highway operations	-	-	5,396,268	4,002,752	5,396,268	4,002,752
<b>Total expenses</b>	<b>61,422,178</b>	<b>56,649,697</b>	<b>17,687,401</b>	<b>15,990,046</b>	<b>79,109,579</b>	<b>72,639,743</b>
<b>Increase (decrease) in net assets before transfers</b>	<b>(339,648)</b>	<b>1,932,658</b>	<b>(784,102)</b>	<b>(120,041)</b>	<b>(1,123,750)</b>	<b>1,812,617</b>
<b>Transfers</b>	<b>-</b>	<b>(1,873,195)</b>	<b>-</b>	<b>1,954,695</b>	<b>-</b>	<b>81,500</b>
<b>Increase (decrease) in net assets</b>	<b>(339,648)</b>	<b>59,463</b>	<b>(784,102)</b>	<b>1,834,654</b>	<b>(1,123,750)</b>	<b>1,894,117</b>
<b>Net assets - January 1</b>	<b>83,972,529</b>	<b>83,913,066</b>	<b>16,272,317</b>	<b>14,437,663</b>	<b>100,244,846</b>	<b>98,350,729</b>
<b>Net assets - December 31</b>	<b>\$83,632,881</b>	<b>\$83,972,529</b>	<b>\$15,488,215</b>	<b>\$16,272,317</b>	<b>\$ 99,121,096</b>	<b>\$ 100,244,846</b>

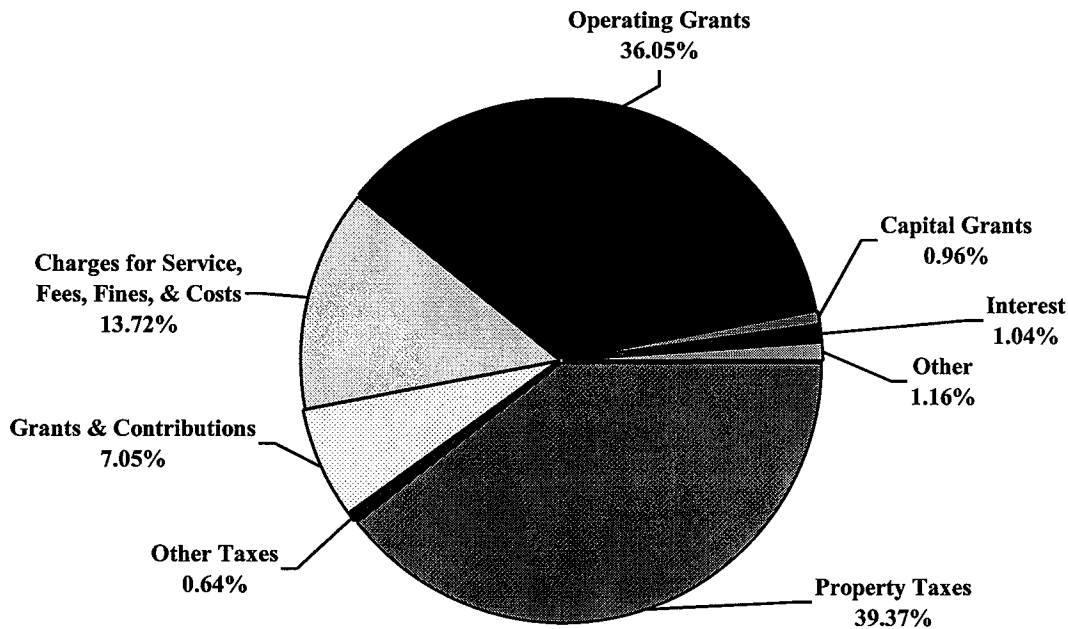
**Governmental Activities:**

- Property tax revenue increased by \$1,177,633 (4.7%) during the year. The increase in the actual levy was \$744,592 with the difference being made up in collection of prior years' levies.
- Investment earnings were \$45,281 over the budgeted amount this year, but after applying GASB # 31, it appears interest earnings were \$163,000 under budget. As the County holds all investments to maturity, this write down never materializes.
- Approximately \$550,000 of the capital grant funds were designated for work at the airport once again. Fifty percent of which was for runway work, the other fifty percent for security purposes. Most of the remainder of the capital grant funds were for emergency management purposes using homeland security funds.

## Expenses & Program Revenues - Governmental Activities



## Revenues by Source - Governmental Activities



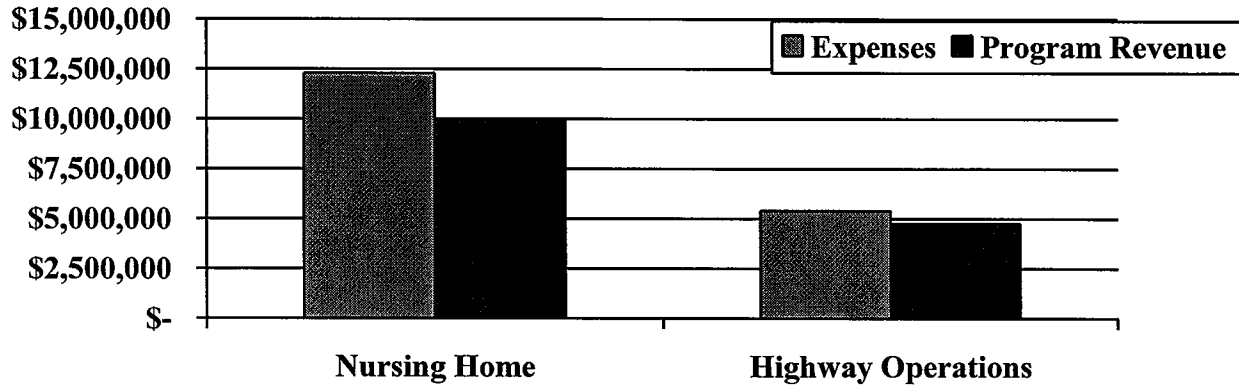
### Business-type Activities:

Business-type activities decreased Manitowoc County's net assets by \$784,102. Key elements of this decrease are as follows:

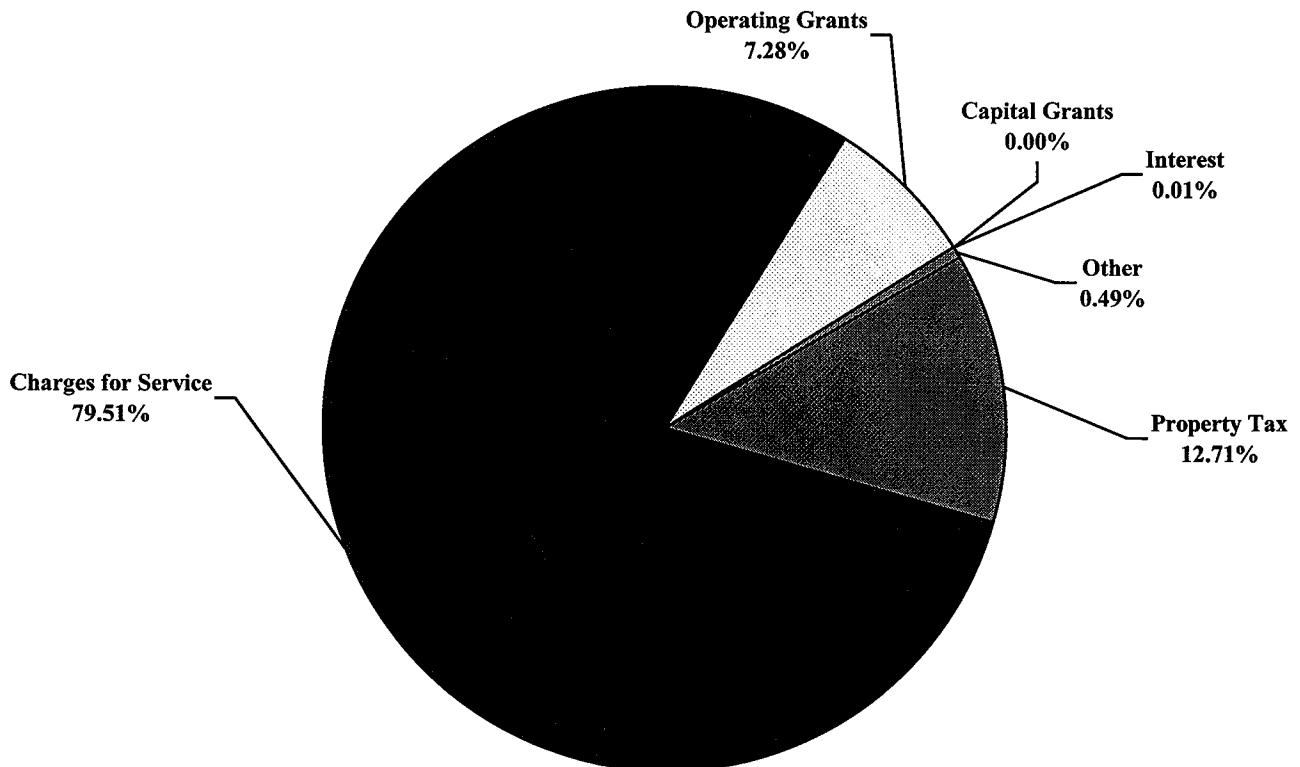
- Highway Department's net operating loss of \$512,263. Approximately \$200,000 of this loss is directly attributable to expenses associated with upgrading their accounting system to the County's JD Edwards software system. The use of this \$200,000 was approved in advance by the County Board.

- Intergovernmental Transfer payments at our nursing home were \$1,230,574. Compared to last year when we received \$1,346,916. While the costs associated with providing nursing home services to the public continues to rise, the Federal and State governments continue to reduce payments to the County while showing increased amounts spent on these programs.
- Property taxes to support our nursing home and highway department have leveled off due to the levy and rate limits imposed upon us by the State of Wisconsin. This limit will force the Executive and County Board to make some hard decisions as the costs to provide all the services currently provided, increase at a faster pace than the ability to tax or impose fees.

### Expenses and Program Revenues - Business Type Activities



### Revenue by Source - Business Type Activities





## **Financial Analysis of Manitowoc County's Funds**

As noted earlier, the County uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements.

**Governmental funds.** The focus of Manitowoc County's *governmental funds* is to provide information on near-term inflows, outflows, and balances of *spendable* resources. Such information is useful in assessing the County's financing requirements. In particular, *unreserved fund balance* may serve as a useful measure of the County's net resources available for spending at the end of the fiscal year.

As of December 31, 2005, the County's governmental funds reported combined ending fund balances of \$14,169,265, a decrease of \$846,594 in comparison with the prior year. Approximately 77% of this amount \$10,917,997 constitutes *unreserved fund balance*, which is available for spending at the County's discretion. The remainder of fund balance is *reserved* to indicate that it is not available for new spending because it has already been committed 1) for current year purchases of inventory and prepayments that benefit periods beyond the end of the current year (\$331,952), 2) for non-liquid delinquent taxes (\$1,236,943), 3) for loans receivable that are not expected to be liquidated in the next year (\$450,995), and 4) for debt service (\$231,579).

The general fund is the chief operating fund of the County. At the end of the current year, unreserved fund balance of the general fund was \$8,898,125, while total fund balance reached \$10,254,075. As a measure of the general fund's liquidity, it may be useful to compare both unreserved fund balance and total fund balance to total fund expenditures. Unreserved fund balance represents 37% of total general fund expenditures, while total fund balance represents 42% of that same amount.

Manitowoc County's general fund balance decreased by \$713,440 during the year. Key factors in this reduction are as follows:

- Transfer from the General Fund to the Expo Special Revenue Fund of \$80,500. Most of this transfer was to cover the startup operating deficit associated with County taking over complete operation of the building and grounds program, along with management and operation of all events at our facility. Previously, the Fair Association, a separate non-profit corporation ran the events including the fair for the County. Transfer of \$34,686 to the County Roads and Bridges Special Revenue Fund. This transfer was for the purpose of helping to offset costs associated with converting to the County's main accounting system.
- The remaining reduction was a function of our workers compensation claims this year, along with coming to a final settlement of an outstanding legal claim against the County.

The human services special revenue fund has a total fund balance of \$205,489.

The fund balance of the human services special revenue fund decreased by \$401,042 during the current year. Key factors in this decrease are as follows:

- \$200,000 was made available from the previous years fund balance for the purpose of purchasing and establishing a new residential adult group home facility in the community. \$20,000 was also used to make certain modifications to their building to make an area A.D.A. compliant for a new employee that works for the department.
- While both revenues and expenditures exceeded the budgeted amounts, expenditures outpaced the revenues by over \$180,000.

The county roads and bridges special revenue fund has a total fund balance of \$403,573. The entire balance is unreserved. Unreserved and total fund balance represents 8.7% of total county roads and bridges special revenue fund expenditures.

The fund balance of the county roads and bridges special revenue fund increased by \$48,636 during the current year. Key factor in this growth was:

- Completing work within budget and the one year and one day special loan that was taken out to offset the increase in bridge aid petitions that were filed for as a part of the 2006 budget. The loan that was taken out for this purpose was a way to offset part of the restrictions within the Tax Levy and Tax Rate limitations set by State Statute.

**Proprietary funds.** Manitowoc County's proprietary funds provide the same type of information found in the County's government-wide financial statements, but in more detail.

Unrestricted net assets of the health care center enterprise fund at the end of the year amounted to \$341,328. The total decrease in net assets for the health care center was \$109,351 which mainly came from the operating deficit of the center.

Unrestricted net assets of the highway department enterprise fund at the end of the year amounted to \$1,145,108. The total decrease in net assets for the highway department was \$501,115 mainly due to the operating loss for the year.

Other factors concerning the finances of these funds have already been addressed in the discussion of the County's business-type activities.

### **General Fund Budgetary Highlights**

Differences between the original budget and the final amended budget amount to just over a \$2,600,000 increase in appropriations and can be briefly summarized as follows:

- \$991,000 in Public Safety expenditures. Almost equally divided between new Emergency Management grant revenues and expenditures, expenditures in the Joint Dispatch Center (E-911), and the Sheriffs Department, for patrol and other police service requirements.
- \$212,925 in a wetlands mitigation property and bank. Here the county will be able to use this property for purposes of replacing wetlands that would need to be replaced during a highway project. We could also sell credits to the City or other municipalities in need of wetland mitigation services.
- \$429,000 to support updates at the county airport. Approximately 50% of which was for runway improvements and 50% for security updates under the Homeland Security program.
- \$227,750 was needed in the Corporation Counsel's budget for the purposes of finalizing legal matters in an outstanding case. This case has now been settled.
- \$595,000 was appropriated for a new county PBX phone system.
- A number of smaller items associated with many departments having to do with grant fund carry-overs, reserved fund carry-overs to complete various projects, and one time expenses that were funded with additional revenues received by the department during the year.

During the year, budgeted revenues exceeded actual revenues by \$246,000. The three primary factors to this variance are: various departments expecting to charge other departments for service in the amount of approximately \$50,000 unrealized; our Treasurer's office, with earnings on investments also off approximately \$200,000 all of which is due to GASB #31 and writing down investments to market; and finally, a number of grants which cover multiple years, where we budget the full amount of the grant in year one, only receive a portion of the funds, and carry over the remainder to year two and year three where appropriate.

### **Capital Asset and Debt Administration**

**Capital assets.** The County's investment in capital assets for its governmental and business-type activities as of December 31, 2005 amounts to \$108,622,082 (net of accumulated depreciation). This investment in capital assets includes land, land improvements, buildings, machinery and equipment, vehicles, public domain infrastructure (highways and bridges), and construction in progress. The total decrease in the County's investment in capital assets for the current year was \$1,426,539 or 1.3% less than last year.

Major capital asset acquired or constructed during the year include:

Governmental:

- IS – Back-up power supply (UPS) costing \$31,089 and a Courthouse Server costing \$25,510.
- Airport – Building addition costing \$149,951 and storm sewer assessment of \$26,950.
- Sheriff / Joint Dispatch – New World Systems additional computer software purchases \$201,456.
- Parks Department – Den-Roc Trail \$27,293 (this project is not completed yet).
- Human Services Department – Adult Residential Group Home building \$191,675.
- Recycling Center – Scale \$76,191.
- Joint Dispatch Center – Wireless 911 system (to date) \$64,448. (Not completed as of 12/31/05).

Business Type:

- Highway Operations – None.
- Health Care Center – None.

Manitowoc County's Capital Assets (net of accumulated depreciation)						
	Governmental Activities		Business-Type Activities		Totals	
	2005	2004	2005	2004	2005	2004
Land	\$ 5,948,814	\$ 5,965,035	\$ 1,590,809	\$ 1,590,809	\$ 7,539,623	\$ 7,555,844
Land Improvements	3,259,216	2,905,490	-	-	3,259,216	2,905,490
Buildings & improvements	23,396,519	23,678,852	16,599,917	17,127,849	39,996,436	40,806,701
Machinery & Equipment	3,064,902	3,412,160	4,848,425	4,905,392	7,913,327	8,317,552
Infrastructure	49,913,480	50,463,034	-	-	49,913,480	50,463,034
Total	\$ 85,582,931	\$ 86,424,571	\$ 23,039,151	\$ 23,624,050	\$ 108,622,082	\$ 110,048,621

Additional information on Manitowoc County's capital assets can be found in Note C.5 on pages 51 - 52 of this report.

**Long-term debt.** At the end of the current fiscal year, the County had total bonded debt outstanding of \$27,943,270. All of this debt is backed by the full faith and credit of the County.

Manitowoc County's Outstanding Debt General Obligation Debt						
	Governmental Activities		Business-Type Activities		Totals	
	2005	2004	2005	2004	2005	2004
General Obligation debt:						
Bonds and notes	\$19,126,910	\$20,544,315	\$8,816,360	\$9,350,685	\$27,943,270	\$29,895,000

The County's total general obligation debt decreased by \$1,951,730 or (6.5%) during the current calendar year. The County paid off \$2,120,000 in principal balance outstanding on bonds issued prior to 2005, and issued a one year one day note with the principal sum of \$168,270. The purpose for issuing this note was explained earlier.

In past years, the County refinanced some of its general obligation bonds to take advantage of favorable interest rates. Manitowoc County issued general obligation bonds in 2003 to refinance the callable portion of its 1993 general obligation cross over refunding issue. The result was a decrease in future debt service payments of \$492,798. On a present value basis, this equates to a savings of \$431,700 for a 10.491% overall savings.

The County maintains an "Aa3" rating from Moody's Investors Service for its general obligation debt.

State statutes limit the amount of general obligation debt the County may issue to 5% of its total equalized valuation. The current debt limitation for the County is \$230,000,585, which is significantly in excess of the County's \$27,943,270 in outstanding general obligation debt.

Additional information on Manitowoc County's long-term debt can be found in Note C.8 on pages 55 and 56 of this report.

### **Economic Factors and Next Year's Budgets and Rates**

- The unemployment rate for Manitowoc County for December 2005 was 4.6%. This compares to the State of Wisconsin's average unemployment rate of 4.8% at that time. April 2006's Manitowoc County unemployment rate is currently being reported at 5.3%.
- The economic condition and outlook of the County has improved over the past year. An upswing in a number of our local manufacturing businesses, after the closing of two plants in 2003, is fostering a new optimism. Our tourism industry, along with new service businesses and stable retail shops helps to bolster this attitude. Farming, a staple of this County also helps to support our tax base.
- Inflationary trends in our region compare favorably to national indices.
- Manitowoc County employees are represented by one of seven different unions, excluding the non-represented employees. They are the Sheriff's Dept. AFSCME Local 986-B AFL-CIO, Sheriff's Department Protective WPPA, Supportive Services (Courthouse) Local 986-A AFSCME AFL-CIO, Health Department Employees Local 5068 AFT AFL-CIO, Health Care Center Employees Local 1288 AFSCME AFL-CIO, Human Services Department Professionals Local 986-A AFSCME AFL-CIO, and Highway Department Local 986 AFSCME AFL-CIO. All contracts are signed and in place for the years ending December 31, 2004 and 2005 respectfully. Contracts for 2006 are in place for the Non-represented and Health Department. All other unions currently do not have a signed 2006 contract as of this writing.

All of these factors were considered in preparing the County's budget for the 2006 fiscal year.

Limits have been imposed on the property tax levy rates for Wisconsin counties. There are separate limits for the operating levy and the debt service levy. The baseline for the limits is the actual 1992 tax rate adopted for the 1993 budget. The operating levy rate and the debt levy rate cannot exceed the baseline rates unless the County qualifies for one of the exceptions allowed under the statute. The statute does allow for exceptions for bridge aid petitions of the townships and library aid. The statute also establishes specific penalties for failure to meet the levy rate freeze requirements. Among the penalties for exceeding the limits is the reduction of state shared revenues and transportation aids. In 2005, the State Legislature passed Assembly Bill 100 (2005 Wisconsin Act 25) imposing another limit on the County's property taxing ability. This limit pertains to the actual levy, and not the rate. The calculation under this new law basically says, for the upcoming year, you get your prior year's levy plus an increase based upon the percentage of new growth in equalized value in your county or 2%, which ever is higher. Bridge aids and library levy adjustments are not allowed under this method. After completing both methods for property tax limits, rate and levy, the lower amount of the levy between the two is your limit.

Upon the adoption of the budget for the 2006 calendar year, the County was \$0.08 under its levy limit as implemented by the 2005 state legislation.

### **Contacting the County's Financial Management**

This financial report is designed to provide a general overview of Manitowoc County's finances for all those with an interest in the County's finances. Questions concerning any of the information provided in this report or requests for additional financial information should be addressed to "Comptroller, Manitowoc County, 1010 S 8<sup>th</sup> Street, Manitowoc, WI 54220. The Comptroller's Office may also be contacted via the internet. Please visit us on our County home page at [www.manitowoc-county.com](http://www.manitowoc-county.com) or [www.co.manitowoc.wi.us](http://www.co.manitowoc.wi.us).

**MANITOWOC COUNTY, WISCONSIN**

Statement of Net Assets

December 31, 2005

	Governmental Activities	Business-type Activities	Total
<b>ASSETS</b>			
Cash and investments	\$ 15,770,869	\$ 478,989	\$ 16,249,858
Receivables			
Taxes	27,236,653	2,157,617	29,394,270
Special assessments	261,052	-	261,052
Accounts	5,327,166	971,433	6,298,599
Interest	340,523	-	340,523
Loans	450,995	-	450,995
Internal balances	221,012	(221,012)	-
Due from other governments	5,182	571,100	576,282
Inventories and prepaid items	1,337,518	1,162,576	2,500,094
Deferred charges	128,277	28,600	156,877
Restricted assets - cash and investments	423,856	191,722	615,578
Capital assets, nondepreciable			
Land	5,948,814	1,590,809	7,539,623
Capital assets, depreciable			
Land improvements	6,359,797	-	6,359,797
Buildings and improvements	33,901,858	19,254,885	53,156,743
Machinery and equipment	10,172,996	12,264,872	22,437,868
Infrastructure	82,819,237	-	82,819,237
Less: Accumulated depreciation	(53,619,771)	(10,071,415)	(63,691,186)
<b>TOTAL ASSETS</b>	<b>137,086,034</b>	<b>28,380,176</b>	<b>165,466,210</b>
<b>LIABILITIES</b>			
Accounts payable	3,796,032	363,784	4,159,816
Accrued and other current liabilities	4,066,690	1,066,773	5,133,463
Accrued interest payable	149,129	65,008	214,137
Due to other governments	1,107,059	-	1,107,059
Unearned revenues	24,594,340	2,159,120	26,753,460
Long-term obligations			
Due within one year	1,944,515	598,755	2,543,270
Due in more than one year	17,795,388	8,638,521	26,433,909
<b>TOTAL LIABILITIES</b>	<b>53,453,153</b>	<b>12,891,961</b>	<b>66,345,114</b>
<b>NET ASSETS</b>			
Invested in capital assets, net of related debt	66,456,021	14,222,791	80,678,812
Restricted for			
Debt service	231,579	-	231,579
Capital projects	74,419	-	74,419
Conservation	29,244	-	29,244
Public safety	99,447	-	99,447
Revolving loan program	1,602,387	-	1,602,387
Unrestricted	15,139,784	1,265,424	16,405,208
<b>TOTAL NET ASSETS</b>	<b>\$ 83,632,881</b>	<b>\$ 15,488,215</b>	<b>\$ 99,121,096</b>

The notes to the basic financial statements are an integral part of this statement.

**MANITOWOC COUNTY, WISCONSIN**  
Statement of Activities  
For the Year Ended December 31, 2005

Functions/Programs	Expenses	Program Revenues		
		Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions
Governmental Activities				
General government	\$ 7,527,140	\$ 801,591	\$ 415,748	\$ -
Public safety	12,531,267	2,149,621	321,792	133,524
Public works	6,722,987	1,269,035	1,792,752	350,097
Health and human services	29,579,599	3,454,321	18,715,905	-
Culture and recreation	2,507,986	510,646	171,989	-
Conservation and development	1,640,752	194,047	598,126	101,950
Interest on debt	912,447	-	-	-
Total Governmental Activities	61,422,178	8,379,261	22,016,312	585,571
Business-type Activities				
Nursing home	12,291,133	8,701,919	1,230,574	-
Highway operations	5,396,268	4,762,453	-	-
Total Business-type Activities	17,687,401	13,464,372	1,230,574	-
Total	\$ 79,109,579	\$ 21,843,633	\$ 23,246,886	\$ 585,571

General revenues

Taxes

Property taxes, levied for general purposes

Property taxes, levied for debt service

Other taxes and franchise fees

Federal and state grants and other contributions  
not restricted to specific functions

Interest and investment earnings

Miscellaneous

Total general revenues

Change in net assets

Net assets - January 1

Net assets - December 31

The notes to the basic financial statements are an integral part of this statement.

Net (Expense) Revenue and Changes in Net Assets		
Governmental Activities	Business-type Activities	Total

\$ (6,309,801)	\$ -	\$ (6,309,801)
(9,926,330)	-	(9,926,330)
(3,311,103)	-	(3,311,103)
(7,409,373)	-	(7,409,373)
(1,825,351)	-	(1,825,351)
(746,629)	-	(746,629)
(912,447)	-	(912,447)
<u>(30,441,034)</u>	<u>-</u>	<u>(30,441,034)</u>

-	(2,358,640)	(2,358,640)
-	(633,815)	(633,815)
<u>-</u>	<u>(2,992,455)</u>	<u>(2,992,455)</u>
<u>(30,441,034)</u>	<u>(2,992,455)</u>	<u>(33,433,489)</u>

21,540,607	2,148,989	23,689,596
2,501,905	-	2,501,905
391,765	-	391,765
4,302,520	-	4,302,520
638,098	1,100	639,198
726,491	58,264	784,755
<u>30,101,386</u>	<u>2,208,353</u>	<u>32,309,739</u>

(339,648)	(784,102)	(1,123,750)
<u>83,972,529</u>	<u>16,272,317</u>	<u>100,244,846</u>
<u>\$ 83,632,881</u>	<u>\$ 15,488,215</u>	<u>\$ 99,121,096</u>

**MANITOWOC COUNTY, WISCONSIN**

Balance Sheet  
Governmental Funds  
December 31, 2005

	General	Human Services	County Roads and Bridges	Debt Service	Other Governmental Funds	Total Governmental Funds
<b>ASSETS</b>						
Cash and investments	\$ 8,841,522	\$ 149,982	\$ 421,245	\$ 231,579	\$ 2,669,899	\$ 12,314,227
Receivables						
Taxes	15,221,179	5,826,826	2,670,703	2,686,111	831,834	27,236,653
Special assessments	261,052	-	-	-	-	261,052
Accounts	991,645	3,409,338	-	-	639,162	5,040,145
Interest	331,792	-	-	-	-	331,792
Notes	99,000	-	-	-	351,995	450,995
Due from other funds	1,422,120	-	-	-	-	1,422,120
Inventories and prepaid items	20,007	306,912	-	-	5,033	331,952
<b>TOTAL ASSETS</b>	<b>\$ 27,188,317</b>	<b>\$ 9,693,058</b>	<b>\$ 3,091,948</b>	<b>\$ 2,917,690</b>	<b>\$ 4,497,923</b>	<b>\$ 47,388,936</b>
<b>LIABILITIES AND FUND BALANCES</b>						
<b>Liabilities</b>						
Accounts payable	\$ 669,110	\$ 2,665,918	\$ 17,672	\$ -	\$ 405,697	\$ 3,758,397
Accrued and other current liabilities	1,633,685	362,226	-	-	63,636	2,059,547
Due to other funds	-	482,617	-	-	111,866	594,483
Due to other governments	1,107,059	-	-	-	-	1,107,059
Deferred revenues	13,524,388	5,976,808	2,670,703	2,686,111	842,175	25,700,185
<b>Total Liabilities</b>	<b>16,934,242</b>	<b>9,487,569</b>	<b>2,688,375</b>	<b>2,686,111</b>	<b>1,423,374</b>	<b>33,219,671</b>
<b>Fund Balances</b>						
<b>Reserved for</b>						
Inventories and prepaid items	20,007	306,912	-	-	5,033	331,952
Delinquent property taxes	1,236,943	-	-	-	-	1,236,943
Debt service	-	-	-	231,579	-	231,579
Notes receivable	99,000	-	-	-	351,995	450,995
Loan guarantee	-	-	-	-	1,000,000	1,000,000
<b>Unreserved</b>						
<b>Designated for</b>						
<b>    Subsequent year's expenditures</b>						
General fund	1,887,585	-	-	-	-	1,887,585
Special revenue funds	-	-	-	-	1,296,565	1,296,565
<b>Capital outlay</b>						
Capital projects funds	-	-	-	-	421,613	421,613
<b>Undesignated, reported in</b>						
General fund	7,010,540	-	-	-	-	7,010,540
Special revenue funds	-	(101,423)	403,573	-	(657)	301,493
<b>Total Fund Balances</b>	<b>10,254,075</b>	<b>205,489</b>	<b>403,573</b>	<b>231,579</b>	<b>3,074,549</b>	<b>14,169,265</b>
<b>TOTAL LIABILITIES AND FUND BALANCES</b>	<b>\$ 27,188,317</b>	<b>\$ 9,693,058</b>	<b>\$ 3,091,948</b>	<b>\$ 2,917,690</b>	<b>\$ 4,497,923</b>	<b>\$ 47,388,936</b>

(Continued)



MANITOWOC COUNTY, WISCONSIN

Balance Sheet (Continued)

Governmental Funds

December 31, 2005

Reconciliation to the Statement of Net Assets

Total Fund Balances as shown on previous page \$ 14,169,265

Amounts reported for governmental activities in the statement of net assets are different because:

Capital assets used in governmental activities are not current financial resources and therefore are not reported in the funds. 85,582,931

Other long-term assets are not available to pay current period expenditures and therefore are deferred in the funds.

Interest receivable on long-term mortgage note 8,731  
Deferred bond issuance costs 128,277

Internal service funds are used by management to allocate the costs of insurance to individual funds. The assets of the internal service funds are included in governmental activities in the statement of net assets. 2,526,864

Unearned revenue from taxes and fines are deferred revenues of the funds but are not considered liabilities of the governmental activities. 1,105,845

Some liabilities are not due and payable in the current period and, therefore, are not reported in the funds.

Bonds and notes payable \$ (19,126,910)  
Compensated absences (612,993)  
Accrued interest on long-term obligations (149,129) (19,889,032)

Net Assets of Governmental Activities as Reported on the Statement of Net Assets (see page 22) \$ 83,632,881

The notes to the basic financial statements are an integral part of this statement.

**MANITOWOC COUNTY, WISCONSIN**  
Statement of Revenues, Expenditures and Changes in Fund Balances  
Governmental Funds  
For the Year Ended December 31, 2005

	General	Human Services	County Roads and Bridges	Debt Service	Other Governmental Funds	Total Governmental Funds
<b>Revenues</b>						
Taxes	\$ 12,231,587	\$ 5,748,792	\$ 2,698,923	\$ 2,501,905	\$ 813,088	\$ 23,994,295
Intergovernmental	7,047,129	16,330,436	1,745,913	-	1,472,470	26,595,948
Licenses and permits	188,241	-	-	-	5,250	193,491
Fines and forfeits	363,874	80,801	-	-	120,602	565,277
Public charges for services	2,660,085	737,672	-	-	1,007,517	4,405,274
Intergovernmental charges for services	249,198	2,376,166	-	-	783,860	3,409,224
Miscellaneous	802,744	41,373	-	-	636,777	1,480,894
<b>Total Revenues</b>	<b>23,542,858</b>	<b>25,315,240</b>	<b>4,444,836</b>	<b>2,501,905</b>	<b>4,839,564</b>	<b>60,644,403</b>
<b>Expenditures</b>						
Current						
General government	6,491,256	-	-	-	-	6,491,256
Public safety	11,080,507	-	-	-	19,873	11,100,380
Public works	258,228	-	2,368,660	-	1,708,988	4,335,876
Health and human services	2,771,617	25,486,490	-	-	1,133,851	29,391,958
Culture and recreation	1,415,939	-	-	-	674,322	2,090,261
Conservation and development	649,397	-	-	-	929,157	1,578,554
Debt service						
Principal	-	-	-	1,585,675	-	1,585,675
Interest and fiscal charges	-	-	-	905,000	-	905,000
Capital outlay	1,549,624	229,792	2,230,496	-	267,806	4,277,718
<b>Total Expenditures</b>	<b>24,216,568</b>	<b>25,716,282</b>	<b>4,599,156</b>	<b>2,490,675</b>	<b>4,733,997</b>	<b>61,756,678</b>
<b>Excess of Revenues Over (Under)</b>						
Expenditures	(673,710)	(401,042)	(154,320)	11,230	105,567	(1,112,275)
<b>Other Financing Sources (Uses)</b>						
Long-term debt issued	-	-	168,270	-	-	168,270
Sale of capital assets	75,456	-	-	-	21,955	97,411
Transfers in	-	-	34,686	-	80,500	115,186
Transfers out	(115,186)	-	-	-	-	(115,186)
<b>Total Other Financing Sources (Uses)</b>	<b>(39,730)</b>	<b>-</b>	<b>202,956</b>	<b>-</b>	<b>102,455</b>	<b>265,681</b>
<b>Net Change in Fund Balances</b>	<b>(713,440)</b>	<b>(401,042)</b>	<b>48,636</b>	<b>11,230</b>	<b>208,022</b>	<b>(846,594)</b>
<b>Fund Balances - January 1</b>	<b>10,967,515</b>	<b>606,531</b>	<b>354,937</b>	<b>220,349</b>	<b>2,866,527</b>	<b>15,015,859</b>
<b>Fund Balances - December 31</b>	<b>\$ 10,254,075</b>	<b>\$ 205,489</b>	<b>\$ 403,573</b>	<b>\$ 231,579</b>	<b>\$ 3,074,549</b>	<b>\$ 14,169,265</b>

(Continued)

**MANITOWOC COUNTY, WISCONSIN**  
Statement of Revenues, Expenditures and Changes in Fund Balances (Continued)  
Governmental Funds  
For the Year Ended December 31, 2005

Reconciliation to the Statement of Activities

Net Change in Fund Balances as shown on previous page \$ (846,594)

Amounts reported for governmental activities in the statement of activities are different because:

Governmental funds report capital outlays as expenditures. However, in the statement of activities the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense.

Capital assets reported as capital outlay in governmental fund statements	\$ 3,729,568	
Depreciation expense reported in the statement of activities	(4,022,321)	
Amount by which capital outlays are less than depreciation in current period		(292,753)

In governmental funds the entire proceeds, if any, from the disposal of capital assets is reported as an other financing source. In the statement of activities only the gain (or loss) on the disposal is reported.

Proceeds from the disposition of capital assets as reported on the governmental funds operating statement	\$ (97,411)	
Loss on disposition reported on the statement of activities	(553,831)	
Book value of capital assets disposed of		(651,242)

Certain employee benefits are reported in the governmental funds when amounts are paid. The statement of activities reports the value of benefits earned during the year. This year the accrual of these benefits increased by:

(7,263)

Governmental funds do not present revenues that are not available to pay current obligations. In contrast, such revenues are reported in the statement of activities when earned.

636,508

Some capital assets acquired during the year were financed with debt. The amount of the debt is reported in the governmental funds as a source of financing. In the statement of net assets, however, debt constitutes a long-term liability. The amount of debt reported in the governmental funds statement is:

(168,270)

Repayment of principal on long-term debt is reported in the governmental funds as an expenditure, but is reported as a reduction in long-term debt in the statement of net assets and does not affect the statement of activities. The amount of long-term debt principal payments in the current year is:

1,585,675

Interest payments on outstanding debt are reported in the governmental funds as an expenditure when paid, in the statement of activities interest is reported as it accrues.

(6,581)

The County's internal service fund is reported with governmental activities. Current year revenues exceeded expenses by:

(575,100)

Bond issue costs are reported in the governmental funds as an expenditure. In the statement of activities, these costs are capitalized and amortized over the life of the bonds.

(14,028)

Change in Net Assets of Governmental Activities as Reported in the Statement of Activities (see pages 23 - 24)

\$ (339,648)

The notes to the basic financial statements are an integral part of this statement.

**MANITOWOC COUNTY, WISCONSIN**  
Statement of Revenues, Expenditures and Changes in Fund Balances  
Budget and Actual  
General Fund  
For the Year Ended December 31, 2005

	Budgeted Amounts		Actual Amounts	Variance Final Budget - Positive (Negative)
	Original	Final		
Revenues				
Taxes	\$ 12,138,500	\$ 12,234,754	\$ 12,231,587	\$ (3,167)
Intergovernmental	6,623,850	7,652,632	7,047,129	(605,503)
Licenses and permits	184,950	184,950	188,241	3,291
Fines and forfeits	346,100	361,350	363,874	2,524
Public charges for services	2,427,382	2,443,836	2,660,085	216,249
Intergovernmental charges for services	199,902	199,902	249,198	49,296
Miscellaneous	700,740	711,589	802,744	91,155
Total Revenues	<u>22,621,424</u>	<u>23,789,013</u>	<u>23,542,858</u>	<u>(246,155)</u>
Expenditures				
Current				
General government	6,664,180	6,677,056	6,491,256	185,800
Public safety	10,600,428	11,491,746	11,080,507	411,239
Public works	324,612	753,484	258,228	495,256
Health and human services	2,776,643	2,914,480	2,771,617	142,863
Culture and recreation	1,771,795	1,865,399	1,415,939	449,460
Conservation and development	631,006	717,555	649,397	68,158
Capital outlay	931,608	2,724,452	1,549,624	1,174,828
Total Expenditures	<u>23,700,272</u>	<u>27,144,172</u>	<u>24,216,568</u>	<u>2,927,604</u>
Excess of Revenues Over (Under) Expenditures	<u>(1,078,848)</u>	<u>(3,355,159)</u>	<u>(673,710)</u>	<u>2,681,449</u>
Other Financing Sources (Uses)				
Sale of capital assets	40,000	74,022	75,456	1,434
Transfers out	(115,186)	(115,186)	(115,186)	-
Total Other Financing Sources (Uses)	<u>(75,186)</u>	<u>(41,164)</u>	<u>(39,730)</u>	<u>1,434</u>
Net Change in Fund Balances	<u>(1,154,034)</u>	<u>(3,396,323)</u>	<u>(713,440)</u>	<u>2,682,883</u>
Fund Balances - January 1	<u>10,967,515</u>	<u>10,967,515</u>	<u>10,967,515</u>	<u>-</u>
Fund Balances - December 31	<u>\$ 9,813,481</u>	<u>\$ 7,571,192</u>	<u>\$ 10,254,075</u>	<u>\$ 2,682,883</u>

The notes to the basic financial statements are an integral part of this statement.

**MANITOWOC COUNTY, WISCONSIN**  
Statement of Revenues, Expenditures and Changes in Fund Balances  
Budget and Actual  
Human Services Fund  
For the Year Ended December 31, 2005

	Budgeted Amounts		Actual Amounts	Variance Final Budget - Positive (Negative)
	Original	Final		
Revenues				
Taxes	\$ 5,748,792	\$ 5,748,792	\$ 5,748,792	\$ -
Intergovernmental	16,368,523	15,638,937	16,330,436	691,499
Fines and forfeits	68,000	68,000	80,801	12,801
Public charges for services	936,552	713,055	737,672	24,617
Intergovernmental charges for services	2,143,728	2,325,728	2,376,166	50,438
Miscellaneous	40,500	40,500	41,373	873
Total Revenues	<u>25,306,095</u>	<u>24,535,012</u>	<u>25,315,240</u>	<u>780,228</u>
Expenditures				
Current				
Health and human services	25,503,609	24,990,001	25,486,490	(496,489)
Capital outlay	220,000	220,000	229,792	(9,792)
Total Expenditures	<u>25,723,609</u>	<u>25,210,001</u>	<u>25,716,282</u>	<u>(506,281)</u>
Excess of Revenues Over (Under) Expenditures	<u>(417,514)</u>	<u>(674,989)</u>	<u>(401,042)</u>	<u>273,947</u>
Net Change in Fund Balances	(417,514)	(674,989)	(401,042)	273,947
Fund Balances - January 1	<u>606,531</u>	<u>606,531</u>	<u>606,531</u>	<u>-</u>
Fund Balances - December 31	<u>\$ 189,017</u>	<u>\$ (68,458)</u>	<u>\$ 205,489</u>	<u>\$ 273,947</u>

The notes to the basic financial statements are an integral part of this statement.

**MANITOWOC COUNTY, WISCONSIN**  
Statement of Revenues, Expenditures and Changes in Fund Balances  
Budget and Actual  
County Roads and Bridges Fund  
For the Year Ended December 31, 2005

	Budgeted Amounts		Actual Amounts	Variance Final Budget - Positive (Negative)
	Original	Final		
Revenues				
Taxes	\$ 2,698,923	\$ 2,698,923	\$ 2,698,923	\$ -
Intergovernmental	1,744,775	1,744,775	1,745,913	1,138
Total Revenues	4,443,698	4,443,698	4,444,836	1,138
Expenditures				
Current				
Public works	2,245,765	2,445,765	2,368,660	77,105
Capital outlay	2,197,933	2,197,933	2,230,496	(32,563)
Total Expenditures	4,443,698	4,643,698	4,599,156	44,542
Excess of Revenues Over (Under) Expenditures	-	(200,000)	(154,320)	45,680
Other Financing Sources (Uses)				
Long-term debt issued	-	-	168,270	168,270
Transfers in	-	34,686	34,686	-
Total Other Financing Sources (Uses)	-	34,686	202,956	168,270
Net Change in Fund Balances	-	(165,314)	48,636	213,950
Fund Balances - January 1	354,937	354,937	354,937	-
Fund Balances - December 31	\$ 354,937	\$ 189,623	\$ 403,573	\$ 213,950

The notes to the basic financial statements are an integral part of this statement.

**MANITOWOC COUNTY, WISCONSIN**

Statement of Net Assets

Proprietary Funds

December 31, 2005

	Health Care Center	Highway	Total Enterprise Funds	Total Internal Service Funds
<b>ASSETS</b>				
Current assets				
Cash and investments	\$ 325,783	\$ 153,206	\$ 478,989	\$ 2,678,439
Receivables				
Taxes	2,157,617	-	2,157,617	-
Accounts	891,042	80,391	971,433	284,057
Due from other governments	-	571,100	571,100	5,182
Inventories and prepaid expenses	68,180	1,094,396	1,162,576	176,591
Total Current Assets	<u>3,442,622</u>	<u>1,899,093</u>	<u>5,341,715</u>	<u>3,144,269</u>
Noncurrent assets				
Restricted assets	191,722	-	191,722	273,874
Deposit with WMMIC	-	-	-	1,365,091
Deferred charges	28,600	-	28,600	-
Capital assets				
Nondepreciable				
Land	124,443	1,466,366	1,590,809	-
Depreciable				
Buildings and improvements	12,549,660	6,705,225	19,254,885	1,845
Machinery and equipment	1,739,960	10,524,912	12,264,872	1,682,509
Less: accumulated depreciation	(1,560,749)	(8,510,666)	(10,071,415)	(1,200,550)
Total Noncurrent Assets	<u>13,073,636</u>	<u>10,185,837</u>	<u>23,259,473</u>	<u>2,122,769</u>
<b>TOTAL ASSETS</b>	<u>16,516,258</u>	<u>12,084,930</u>	<u>28,601,188</u>	<u>5,267,038</u>
<b>LIABILITIES</b>				
Current liabilities				
Accounts payable	197,113	102,836	299,949	30,635
Accounts payable from restricted assets	63,835	-	63,835	-
Accrued payroll liabilities	685,489	381,284	1,066,773	17,475
Accrued insurance claims	-	-	-	1,581,674
Accrued interest	65,008	-	65,008	-
Due to other funds	-	-	-	827,637
Deferred revenue	2,159,120	-	2,159,120	-
Current portion of noncurrent liabilities	576,755	22,000	598,755	-
Total Current Liabilities	<u>3,747,320</u>	<u>506,120</u>	<u>4,253,440</u>	<u>2,457,421</u>
Noncurrent liabilities				
General obligation debt	8,262,605	-	8,262,605	-
Compensated absences	128,051	247,865	375,916	19,961
Total Noncurrent Liabilities	<u>8,390,656</u>	<u>247,865</u>	<u>8,638,521</u>	<u>19,961</u>
<b>TOTAL LIABILITIES</b>	<u>12,137,976</u>	<u>753,985</u>	<u>12,891,961</u>	<u>2,477,382</u>
<b>NET ASSETS</b>				
Invested in capital assets, net of related debt	4,036,954	10,185,837	14,222,791	483,804
Unrestricted	341,328	1,145,108	1,486,436	2,305,852
<b>TOTAL NET ASSETS</b>	<u>\$ 4,378,282</u>	<u>\$ 11,330,945</u>	<u>\$ 15,709,227</u>	<u>\$ 2,789,656</u>

Allocation of internal service funds to business-type activities.

(221,012)

Net Assets of Business-type Activities as Reported on the Statement of Net Assets  
(see page 22)

\$ 15,488,215

The notes to the basic financial statements are an integral part of this statement.

**MANITOWOC COUNTY, WISCONSIN**  
Statement of Revenues, Expenses and Changes in Fund Net Assets  
Proprietary Funds  
For the Year Ended December 31, 2005

	Health Care Center	Highway	Total Enterprise Funds	Total Internal Service Funds
Operating Revenues				
Public charges for services	\$ 8,677,030	\$ 44,764	\$ 8,721,794	\$ 103
Intergovernmental charges for services	-	4,717,689	4,717,689	1,557,355
Other	25,720	24,161	49,881	-
Total Operating Revenues	<u>8,702,750</u>	<u>4,786,614</u>	<u>13,489,364</u>	<u>1,557,458</u>
Operating Expenses				
Personnel	8,603,544	4,820,629	13,424,173	428,062
Purchased services	1,746,289	23,627	1,769,916	301,346
Supplies and materials	884,072	4,142,231	5,026,303	42,560
Depreciation	545,592	695,832	1,241,424	181,019
Other	28,417	47,932	76,349	1,359,064
County charges reimbursed	-	(4,431,374)	(4,431,374)	-
Total Operating Expenses	<u>11,807,914</u>	<u>5,298,877</u>	<u>17,106,791</u>	<u>2,312,051</u>
Operating Loss	<u>(3,105,164)</u>	<u>(512,263)</u>	<u>(3,617,427)</u>	<u>(754,593)</u>
Nonoperating Revenues (Expenses)				
Property taxes	2,148,989	-	2,148,989	-
Intergovernmental grants	1,230,574	-	1,230,574	-
Interest income	1,100	-	1,100	10,324
Distribution from WMMIC	-	-	-	174,177
Insurance refunds	22,124	890	23,014	4,679
Rental income	-	10,258	10,258	-
Gain on sale of capital assets	-	-	-	(9,687)
Interest expense	(406,974)	-	(406,974)	-
Total Nonoperating Revenues (Expenses)	<u>2,995,813</u>	<u>11,148</u>	<u>3,006,961</u>	<u>179,493</u>
Change in Net Assets	(109,351)	(501,115)	(610,466)	(575,100)
Net Assets - January 1	<u>4,487,633</u>	<u>11,832,060</u>	<u>16,319,693</u>	<u>3,364,756</u>
Net Assets - December 31	<u>\$ 4,378,282</u>	<u>\$ 11,330,945</u>	<u>\$ 15,709,227</u>	<u>\$ 2,789,656</u>
Net Change of Enterprise Funds as shown above			\$ (610,466)	
Allocation of internal service funds change in net assets to business-type activities			<u>(173,636)</u>	
Change in Net Assets of Business-type Activities as reported in the Statement of Activities (see pages 23-24)			<u>\$ (784,102)</u>	

The notes to the basic financial statements are an integral part of this statement.



**MANITOWOC COUNTY, WISCONSIN**

Statement of Cash Flows

Proprietary Funds

Year Ended December 31, 2005

	Health Care Center	Highway	Total Enterprise Funds	Total Internal Service Funds
<b>Cash Flows from Operating Activities</b>				
Cash received from user charges	\$ 8,641,800	\$ 4,702,602	\$ 13,344,402	\$ 1,268,742
Cash received from interfund services provided	-	4,431,374	4,431,374	-
Other cash payments received	25,720	24,161	49,881	-
Cash payments to employees	(8,590,563)	(4,811,330)	(13,401,893)	(419,547)
Cash payments to suppliers	(2,627,926)	(4,187,337)	(6,815,263)	(1,636,903)
Net Cash Provided (Used) by Operating Activities	(2,550,969)	159,470	(2,391,499)	(787,708)
<b>Cash Flows from Noncapital Financing Activities</b>				
Changes in assets and liabilities				
Due to other funds	-	-	-	813,995
Deferred property tax revenue	10,131	-	10,131	-
Property taxes	2,140,361	-	2,140,361	-
Operating grants	1,230,574	-	1,230,574	-
Net Cash Provided (Used) by Noncapital Financing Activities	3,381,066	-	3,381,066	813,995
<b>Cash Flows from Capital and Related Financing Activities</b>				
Acquisition of capital assets	(59,904)	(615,219)	(675,123)	(250,363)
Proceeds from sale of capital assets	-	18,598	18,598	-
Principal payments on long-term debt	(534,325)	-	(534,325)	-
Interest payments on long-term debt	(410,002)	-	(410,002)	-
Bond issuance costs	1,788	-	1,788	-
Net Cash Used by Capital and Related Financing Activities	(1,002,443)	(596,621)	(1,599,064)	(250,363)
<b>Cash Flows Provided by Investing Activities</b>				
Interest from investments	1,100	-	1,100	10,324
Distribution from WMMIC	-	-	-	174,177
Deposits released from restricted funds	23,846	-	23,846	58,142
Deposits to restricted funds	-	-	-	(2,108)
Rental income	-	10,258	10,258	-
Insurance rebates	22,124	890	23,014	4,679
Net Cash Provided (Used) by Investing Activities	47,070	11,148	58,218	245,214
<b>Change in Cash and Cash Equivalents</b>	(125,276)	(426,003)	(551,279)	21,138
<b>Cash and Cash Equivalents - January 1</b>	451,059	579,209	1,030,268	2,657,301
<b>Cash and Cash Equivalents - December 31</b>	<u>\$ 325,783</u>	<u>\$ 153,206</u>	<u>\$ 478,989</u>	<u>\$ 2,678,439</u>

(Continued)

**MANITOWOC COUNTY, WISCONSIN**

Statement of Cash Flows (Continued)

Proprietary Funds

Year Ended December 31, 2005

	Health Care Center	Highway	Total Enterprise Funds	Total Internal Service Funds
Reconciliation of Operating Loss to Net Cash				
Provided (Used) by Operating Activities				
Operating loss	\$ (3,105,164)	\$ (512,263)	\$ (3,617,427)	\$ (754,593)
Adjustments to reconcile operating loss to				
net cash provided (used ) by operating activities				
Depreciation	545,592	695,832	1,241,424	181,019
Changes in assets and liabilities				
Accounts receivable	(35,230)	(6,572)	(41,802)	(284,048)
Due from other governmental units	-	(53,279)	(53,279)	(4,668)
Inventories	(4,302)	(36,573)	(40,875)	2,937
Prepaid items	(4,265)	73,988	69,723	6,363
Accounts payable	39,419	(10,962)	28,457	(93,336)
Accrued payroll liabilities	33,391	(21,602)	11,789	6,390
Accrued liabilities for insurance claims	-	-	-	152,228
Compensated absences	(20,410)	30,901	10,491	-
Net Cash Provided (Used) by Operating Activities	<u>\$ (2,550,969)</u>	<u>\$ 159,470</u>	<u>\$ (2,391,499)</u>	<u>\$ (787,708)</u>
Noncash Investing, Capital and Financing Activities				
Trade in of equipment	<u>\$ -</u>	<u>\$ 34,549</u>	<u>\$ 34,549</u>	<u>\$ -</u>

The notes to the basic financial statements are an integral part of this statement.

**MANITOWOC COUNTY, WISCONSIN**

**Statement of Net Assets**

**Fiduciary Funds**

**December 31, 2005**

	<b>Agency Funds</b>
<b>ASSETS</b>	
Cash and investments	\$ 304,102
Receivables	
Accounts	<u>2,974</u>
<b>TOTAL ASSETS</b>	<u><u>\$ 307,076</u></u>
<b>LIABILITIES</b>	
Accounts payable	\$ 2,964
Due to other funds	-
Other liabilities and deposits	<u>304,112</u>
<b>TOTAL LIABILITIES</b>	<u><u>\$ 307,076</u></u>

The notes to the basic financial statements are an integral part of this statement.

**MANITOWOC COUNTY, WISCONSIN**  
Notes to the Basic Financial Statements  
December 31, 2005

**NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

The basic financial statements of Manitowoc County, Wisconsin, ("the County") have been prepared in conformity with accounting principles generally accepted in the United States of America (GAAP) as applied to government units. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles. The significant accounting principles and policies utilized by the County are described below:

**1. Reporting Entity**

Manitowoc County is a municipal corporation governed by an elected 25 member board. In accordance with GAAP, the basic financial statements are required to include the County (the primary government) and any separate component units that have a significant operational or financial relationship with the County. The County has not identified any component units that are required to be included in the basic financial statements in accordance with standards established by GASB Statements No. 14 and 39.

**2. Government-Wide and Fund Financial Statements**

The government-wide financial statements (i.e., the statement of net assets and the statement of activities) report information on all of the nonfiduciary activities of the County. For the most part, the effect of interfund activity has been removed from these statements. *Governmental activities*, which normally are supported by taxes and intergovernmental revenues, are reported separately from *business-type activities*, which rely to a significant extent on fees and charges for support.

The statement of activities demonstrates the degree to which the direct expenses of a given function are offset by program revenues. *Direct expenses* are those that are clearly identifiable with a specific function or segment. *Program revenues* include 1) charges to customers or applicants who purchase, use, or directly benefit from goods, services, or privileges provided by a given function or segment and 2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function. Taxes and other items not properly included among program revenues are reported instead as *general revenues*.

Separate financial statements are provided for governmental funds, proprietary funds, and fiduciary funds, even though the latter are excluded from the government-wide financial statements. Governmental funds include general, special revenue, debt service and capital projects funds. Proprietary funds include enterprise and internal service funds. Major individual governmental funds and major individual enterprise funds are reported as separate columns in the fund financial statements.

The County reports the following major governmental funds:

**GENERAL FUND**

This is the County's main operating fund. It accounts for all financial resources of the general government, except those accounted for in another fund.

**HUMAN SERVICES FUND**

This fund is used to account for social services and community board programs directed by state statutes.

**COUNTY ROADS AND BRIDGES FUND**

This fund is used to account for County highway, trunk, and road maintenance as well as town bridge construction.

**MANITOWOC COUNTY, WISCONSIN**  
Notes to the Basic Financial Statements  
December 31, 2005

**NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**

**DEBT SERVICE FUND**

This fund accounts for the resources accumulated and payments made for principal and interest on long-term general obligation debt of governmental funds.

The County reports the following major enterprise funds:

**HEALTH CARE CENTER FUND**

The health care center fund is used to account for long-term care and skilled nursing services of those residing in the facility.

**HIGHWAY FUND**

The highway fund is used to support the maintenance of County, State and Federal highways on a cost reimbursement basis.

Additionally, the government reports the following fund types:

*Internal service funds* account for information systems and liability and health self-insurance services provided to other departments or agencies of the County, or to other governments, on a cost reimbursement basis.

*Agency funds* account for assets held for individuals by various departments and funds held for other governmental agencies. The County maintains agency funds for personal accounts of inmates of the County jail, crime prevention, and payroll obligations.

**3. Measurement Focus and Basis of Accounting**

The government-wide financial statements are reported using the *economic resources measurement focus* and the *accrual basis of accounting*, as are the proprietary fund financial statements. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Property taxes are recognized as revenues in the year for which they are levied. Grants and similar items are recognized as revenues as soon as all eligibility requirements imposed by the provider have been met.

Governmental fund financial statements are reported using the *current financial resources measurement focus* and the *modified accrual basis of accounting*. Revenues are recognized as soon as they are both measurable and available. Revenues are considered to be *available* when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the County considers revenues to be available if they are collected within 60 days of the end of the current fiscal period. Expenditures generally are recorded when a liability is incurred, as under accrual accounting. However, debt service expenditures, as well as expenditures related to compensated absences and claims and judgments, are recorded only when payment is due. Agency funds have no measurement focus.

Revenues susceptible to accrual include intergovernmental grants, intergovernmental charges for services, public charges for services and interest. Other revenues such as licenses and permits, other fines and forfeits and miscellaneous revenues are recognized when received in cash or when measurable and available.

**MANITOWOC COUNTY, WISCONSIN**  
Notes to the Basic Financial Statements  
December 31, 2005

**NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**

Certain private-sector standards of accounting and financial reporting issued prior to December 1, 1989, generally are followed in both the government-wide and proprietary fund financial statements to the extent that those standards do not conflict with or contradict guidance of the Governmental Accounting Standards Board. Governments also have the *option* of following certain subsequent private-sector guidance for their business-type activities and enterprise funds, subject to this same limitation. The County has elected not to follow subsequent private-sector guidance.

As a general rule the effect of interfund activity has been eliminated from the government-wide financial statements. Exceptions to this general rule are internal services between governmental activities and business-type activities. Elimination of these charges would distort the direct costs and program revenues reported for the various functions concerned.

Amounts reported as *program revenues* include 1) charges to customers or applicants for goods, services, or privileges provided, and fees and fines, 2) operating grants and contributions, and 3) capital grants and contributions. Internally dedicated resources are reported as *general revenues* rather than as program revenues. Likewise, general revenues include all taxes.

Proprietary funds distinguish *operating* revenues and expenses from *nonoperating* items. Operating revenues and expenses generally result from providing services and producing and delivering goods in connection with a proprietary fund's principal ongoing operations. The principal operating revenues of the County's enterprise funds are charges to customers for services. Operating expenses for enterprise funds include the cost of services, administrative expenses, and depreciation on capital assets. All revenues and expenses not meeting this definition are reported as nonoperating revenues and expenses.

When both restricted and unrestricted resources are available for use, it is the County's policy to use restricted resources first, then unrestricted resources, as they are needed.

**4. Assets, Liabilities and Net Assets or Equity**

**a. Cash and Investments**

Cash and investments are combined in the financial statements. Cash deposits consist of demand and time deposits with financial institutions and are carried at cost. Investments are stated at fair value. Fair value is the amount at which a financial instrument could be exchanged in a current transaction between willing parties, other than in a forced or liquidation sale. The fair value of investments in U.S. Government securities is calculated by amortizing any premium or discount from the face value of the security. For purposes of the statement of cash flows, all cash deposits and highly liquid investments (including restricted assets) with a maturity of three months or less from date of acquisition are considered to be cash equivalents. In addition, cash deposits held in trust for health care center residents and deposits in insurance escrow accounts are not reported as cash equivalents, but are reported as restricted assets.

**b. Accounts Receivable**

Accounts receivable have been shown net of allowance for uncollectible accounts of \$3,032.

**c. Property Taxes Levied for the 2005 Budget**

Property taxes are recorded in the year levied as taxes receivable and as deferred revenue. They are recognized as revenue in full in the succeeding year when services financed by the levy are being provided except for the General Fund. The General Fund makes all other funds whole for their tax levies and accounts for any deferred, uncollected, or delinquent amounts.

**MANITOWOC COUNTY, WISCONSIN**  
Notes to the Basic Financial Statements  
December 31, 2005

**NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**

d. Interfund Receivables and Payables

During the course of operations, numerous transactions occur between individual funds for goods provided or services rendered. These receivables and payables are classified as "due from other funds" and "due to other funds" on the balance sheet. Noncurrent portions of the interfund receivables for the governmental funds are offset by a reservation of fund balance since they do not constitute expendable available financial resources and therefore are not available for appropriation.

The amount reported on the statement of net assets for internal balances represents the residual balance outstanding between the governmental and business type activities.

e. Inventories

Inventories are recorded at cost, which approximates market, using the first-in, first-out method. Inventories consist of expendable supplies held for consumption. The cost is recorded as an expenditure at the time individual inventory items are consumed rather than when purchased.

Inventories of governmental funds in the fund financial statements are offset by fund balance reserve amounts to indicate that they do not represent spendable available financial resources.

f. Prepaid Items

Payments made to vendors that will benefit periods beyond the end of the current fiscal year are recorded as prepaid items.

Prepaid items of governmental funds in the fund financial statements are offset by fund balance reserve amounts to indicate that they do not represent spendable available financial resources.

g. Capital Assets

Capital assets, which include property, plant, equipment, and infrastructure assets, are reported in the applicable governmental or business-type activities columns in the government-wide financial statements. Capital assets are defined by the County as assets with an initial, individual cost of \$2,500 or higher, excluding computer equipment which has a \$500 threshold, and an estimated useful life in excess of one year. Such assets are recorded at historical cost or estimated historical cost if purchased or constructed. Donated capital assets are recorded at estimated fair value at the date of donation.

The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend asset lives are not capitalized.

Capital assets of the County are depreciated using the straight-line method over the following estimated useful lives:

	Governmental Activities	Business-type Activities
	Years	
<u>Assets</u>		
Land improvements	10 - 20	-
Buildings	10 - 50	15 - 60
Improvements other than buildings	10 - 50	4 - 40
Machinery and equipment	3 - 10	4 - 30
Infrastructure	15 - 70	-

**MANITOWOC COUNTY, WISCONSIN**  
Notes to the Basic Financial Statements  
December 31, 2005

**NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**

h. Compensated Absences

It is the County's policy to permit employees to accumulate earned but unused vacation and sick leave benefits in accordance with bargaining unit agreements. All vacation and sick leave is accrued when incurred in the government-wide and proprietary fund financial statements. A liability for these amounts is reported in the governmental funds in the fund financial statements only if they have matured, for example, as a result of employee resignations and retirements.

i. Deferred Revenue

Governmental funds report deferred revenue in connection with receivables for revenues that are not considered to be available to liquidate liabilities of the current period or for resources that have been received, but not yet recognizable.

j. Long-term Obligations

In the government-wide financial statements, and proprietary funds in the fund financial statements, long-term debt and other long-term obligations are reported as liabilities in the applicable governmental activities, business-type activities, or proprietary fund statement of net assets. Bond premiums and discounts, as well as issuance costs, are deferred and amortized over the life of the bonds. Bonds payable are reported net of the applicable bond premium or discount. Bond issuance costs are reported as deferred charges and amortized over the term of the related debt.

In the fund financial statements, governmental funds recognize bond premiums and discounts, as well as bond issuance costs, during the current period. The face amount of debt issued is reported as other financing sources. Premiums received on debt issuances are reported as other financing sources while discounts on debt issuances are reported as other financing uses. Issuance costs, whether or not withheld from the actual debt proceeds received, are reported as debt service expenditures.

k. Fund Equity

**FUND FINANCIAL STATEMENTS**

Governmental funds report reservations of fund balance for amounts that are not available for appropriation or are legally restricted by outside parties for use for a specific purpose. Designations of fund balance represent tentative management plans that are subject to change.

**GOVERNMENT-WIDE STATEMENTS**

Equity is classified as net assets and displayed in three components:

- Invested in capital assets, net of related debt - Amount of capital assets, net of accumulated depreciation, less outstanding balances of any bonds, mortgages, notes, or other borrowings that are attributable to the acquisition, construction, or improvement of those assets.
- Restricted net assets - Amount of net assets that are subject to restrictions that are imposed by 1) external groups, such as creditors, grantors, contributors or laws or regulations of other governments or 2) law through constitutional provisions or enabling legislation.
- Unrestricted net assets - Net assets that are neither classified as restricted nor as invested in capital assets, net of related debt.



**MANITOWOC COUNTY, WISCONSIN**  
Notes to the Basic Financial Statements  
December 31, 2005

**NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**

5. Estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the amounts reported in the financial statements and accompanying notes. Actual results could differ from those estimates.

**NOTE B - STEWARDSHIP AND COMPLIANCE**

1. Budgets and Budgetary Accounting

The County follows these procedures in establishing the budgetary data reflected in the basic financial statements:

- a. On the fourth Monday of October, the County Executive submits to the County Board a proposed operating budget for the calendar year commencing the following January 1. The operating budget includes proposed expenditures and the means of financing them. After submission to the governing body, public hearings are held to obtain taxpayer comments. Following the public hearings, the proposed budget, including authorized additions and deletions, is legally enacted by County Board action.
- b. Budgets are adopted on a basis consistent with accounting principles generally accepted in the United States of America for the general, certain special revenue and debt service funds. Budget is defined as the originally approved budget plus or minus approved amendments. Individual amendments throughout the year were not material in relation to the original budget. Budget appropriations not expended during the year are closed to fund balance unless authorized by the governing body to be forwarded into the succeeding year's budget.
- c. During the year, formal budgetary integration is employed as a management control device for the general fund, certain special revenue funds and debt service funds. Management control for the capital projects funds is achieved through project authorizations included in debt issue resolutions.

The County did not adopt an annual budget for the Revolving Loan, Expo, Forestry Tree Planting, Sheriff K-9 Unit, Health Care Center Project, Economic Development Projects, Park Acquisition Development Projects, and Jail Assessment Funds.

- d. Expenditures may not exceed appropriations provided in detailed budget accounts maintained for each activity or department of the general and special revenue funds of the County. Expenditures may not exceed appropriations at the total fund level for the debt service funds. All amendments to the budget during the year require initial approval by management and are subsequently authorized by the County Board. This is also the legal level of budgetary control as authorized by the County Board. No changes to the budget may be made by management without standing Committee or County Board approval.

The County did not have any material violation of legal or contractual provisions for the fiscal year ended December 31, 2005.

**MANITOWOC COUNTY, WISCONSIN**  
Notes to the Basic Financial Statements  
December 31, 2005

**NOTE B - STEWARDSHIP AND COMPLIANCE (Continued)**

2. Excess of Expenditures Over Budget Appropriations

The following expenditure accounts of the budgeted governmental funds had actual expenditures in excess of budget appropriations for the year ended December 31, 2005 as follows:

Fund	Function	Excess Expenditures
General	General government	
	Register in probate	\$ 7,001
	Coroner	760
	District attorney	1
	County treasurer	8,799
	Public property administration	9,244
	County office building	17,319
	Jail and safety building	25,444
	Human service building	9,498
	Public health building	4,721
	Other facilities	38,228
	Public safety	
	Sheriff	142,037
	Traffic patrol	202,605
	Water safety patrol	467
	Radio dispatch center	169,994
	Nuclear preparedness	7,465
	EPCRA	3,640
	Correctional institutions	64,237
	Metro drug	10,817
	Public works	
	Solid waste administration	48,379
	Health and human services	
	Cancer control (WWCCP)	826
	Prevention	1
	Healthy start	2,515
	WIC program administration	19,690
	Prenatal care	5,764
	Pocan operations	5,793
	Administrative support	7,441
Human services	Health and human services	
	Chronically mentally ill	712,403
	Developmentally disabled	397,752
	Treatment foster care	5,620
	CIP 1B	42,704
	Birth to three	45,313
	Autism - post intensive/DD	14,381
	H&CB Waiver	277,916
	CIP 1B/CA match	220,343
	CA match	77,718
	Economic support	118,379

(Continued)

**MANITOWOC COUNTY, WISCONSIN**  
Notes to the Basic Financial Statements  
December 31, 2005

**NOTE B - STEWARDSHIP AND COMPLIANCE (Continued)**

Fund	Function	Excess Expenditures
Human services (continued)	Health and human services	
	Refugee administration	16
	Special ES	19,661
	MA transportation	7,827
	Child care	6,402
	Purchase of services	82,680
	CIP II	7,130
	Intensive supervision	6,665
	Personal care	122,189
County roads and bridges	Public works	
	County winter snow removal	36,607
	County road and bridge construction	32,563
Recycling	Public works	
	Recycling operations	89,466
	Capital outlay	47,950
Aging	Elder Abuse Grant	365
	Family caregiver program	1,053
	Specialized transportation	14,315
	Benefits advocacy	4,245
	Information & assistance	3,316
Soil and water conservation	Conservation and development	
	Wildlife damage	8,696
	DATCP - Ag shoreline mgmt	16,657
	DNR Buffer initiative cost sharing	23,305
Expo	Culture and recreation	
	Expo activities	227,263
	Expo fair	451,679

The above excess expenditures were funded using favorable revenue variances and available fund balance in the funds.

3. Deficit Fund Equity

The following fund had deficit fund equity as of December 31, 2005:

Fund	Deficit Fund Equity
Workers Compensation Self Insurance	\$ 1,294,989

The County anticipates funding the above deficit from future internal charges.

**MANITOWOC COUNTY, WISCONSIN**  
Notes to the Basic Financial Statements  
December 31, 2005

**NOTE C - DETAILED NOTES ON ALL FUNDS**

1. Cash and Investments

The County maintains various cash and investment accounts, including pooled funds, which are available for use by all funds. Each fund's portion of these accounts is displayed in the financial statements as "Cash and investments."

The County is authorized by Wisconsin Statute 66.04(2) to invest in the following instruments:

- a. Time deposits in any credit union, bank, savings bank, trust company or savings and loan association which is authorized to transact business in this state if the time deposits mature in not more than three years.
- b. Bonds or securities issued or guaranteed as to principal and interest by the federal government, or by a commission, board or other instrumentality of the federal government.
- c. Bonds or securities of any county, city, drainage district, vocational, technical and adult education district, village, town or school district of this state.
- d. Any security which matures or which may be tendered for purchase at the option of the holder within not more than 7 years of the date on which it is acquired, if that security has a rating which is the highest or second highest rating category assigned by Standard & Poor's Corporation, Moody's Investor Service or other similar nationally recognized rating agency or if that security is senior to, or on a parity with, a security of the same issuer which has such a rating.
- e. The Local Government Pooled Investment Fund and the Wisconsin Investment Trust.
- f. Repurchase agreements with public depositories, if the agreement is secured by federal bonds or securities.
- g. Securities of open-end management investment companies or investment trusts (mutual funds) if the portfolio is limited to (a) bonds and securities issued by the federal government or a commission, board or other instrumentality of the federal government, (b) bonds that are guaranteed as to principal and interest by the federal government or a commission, board or other instrumentality of the federal government, and (c) repurchase agreements that are fully collateralized by these bonds or securities.

The carrying amount of the County's cash and investments totaled \$17,169,538 on December 31, 2005 as summarized below:

Petty cash funds	\$ 8,074
Deposits with financial institutions	4,212,775
Deposits with escrow agents	273,874
Deposits with insurance company	1,365,091
Investments	11,309,724
	<u>\$ 17,169,538</u>

Reconciliation to the basic financial statements:

Basic financial statements	
Cash and investments	\$ 16,249,858
Restricted cash and investments	615,578
Fiduciary funds	
Agency fund	304,102
	<u>\$ 17,169,538</u>

**MANITOWOC COUNTY, WISCONSIN**  
Notes to the Basic Financial Statements  
December 31, 2005

**NOTE C - DETAILED NOTES ON ALL FUNDS (Continued)**

Deposits and investments of the County are subject to various risks. Presented below is a discussion of the specific risks and the County's policy related to the risk.

Custodial Credit Risk

Custodial credit risk for *deposits* is the risk that, in the event of the failure of a depository financial institution, a government will not be able to recover its deposits or will not be able to recover collateral securities that are in the possession of an outside party. The custodial credit risk for *investments* is the risk that, in the event of the failure of the counterparty (e.g., broker-dealer) to a transaction, a government will not be able to recover the value of its investment or collateral securities that are in the possession of another party. Wisconsin statutes require repurchase agreements to be fully collateralized by bonds or securities issued or guaranteed by the federal government or its instrumentalities. The County does not have an additional custodial credit policy.

Deposits with financial institutions are insured by the Federal Deposit Insurance Corporation (FDIC) in the amount of \$100,000 for interest bearing accounts and \$100,000 for non-interest bearing accounts. In addition, the State of Wisconsin has a State Guarantee Fund which provides a maximum of \$400,000 per public depository above the amount provided by an agency of the U.S. Government. However, due to the relatively small size of the State Guarantee Fund in relation to the Fund's total coverage, total recovery of insured losses may not be available.

As of December 31, 2005, \$982,185 of the County's deposits with financial institutions was in excess of federal depository insurance limits and uncollateralized (or collateralized with securities held by the pledging financial institution or its trust department or agent but not in the County's name).

On December 31, 2005, the County held repurchase agreement investments of \$627,948 of which the underlying securities are held by the investment's counterparty, not in the name of the County.

Credit Risk

Generally, credit risk is the risk that an issuer of an investment will not fulfill its obligation to the holder of the investment. This is measured by the assignment of a rating by a nationally recognized statistical rating organization. Wisconsin statutes limit investments in securities to the top two ratings assigned by nationally recognized statistical rating organizations. Presented below is the actual rating as of year end for each investment type.

Investment Type	Amount	Exempt From Disclosure	Rating as of Year End	
			Moody's AAA	Not Rated
Federal National Mortgage Association	\$ 1,600,334	\$ -	\$ 1,600,334	\$ -
Federal Home Loan Mortgage Corporation				
Corporation	1,848,615	-	1,848,615	-
Federal Home Loan Bank	717,545	-	717,545	-
Federal Farm Credit Bank	418,909	-	418,909	-
U.S. Treasury note	5,909,407	5,909,407	-	-
Goldman Sachs Treasury	159,357	-	159,357	-
Repurchase agreements	627,948	-	-	627,948
Wisconsin Local Government Investment				
Pool	27,609	-	-	27,609
Totals	\$ 11,309,724	\$ 5,909,407	\$ 4,744,760	\$ 655,557

**MANITOWOC COUNTY, WISCONSIN**  
Notes to the Basic Financial Statements  
December 31, 2005

**NOTE C - DETAILED NOTES ON ALL FUNDS (Continued)**

Concentration of Credit Risk

The investment policy of the County contains no limitations on the amount that can be invested in any one issuer. Investments in any one issuer (other than U.S. Treasury securities, mutual funds, and external investment pools) that represent 5% or more of total County investments are as follows:

Issuer	Reported Amount	Percent of Total
Federal National Mortgage Association	\$ 1,600,334	14%
Federal Home Loan Mortgage Corporation	1,848,615	16%
Federal Home Loan Bank	717,545	6%
Repurchase agreements	627,948	6%

Interest Rate Risk

Interest rate risk is the risk that changes in market interest rates will adversely affect the fair value of an investment. Generally, the longer the maturity of an investment, the greater the sensitivity of its fair value to changes in market interest rates. The County does not have a formal investment policy that limits investment maturities as a means of managing its exposure to fair value losses arising from increasing interest rates.

Information about the sensitivity of the fair values of the County's investments to market interest rate fluctuations is provided by the following table that shows the distribution of the County's investments by maturity:

Investment Type	Amount	Remaining Maturity (in Months)			
		12 Months or Less	13 to 24 Months	25 to 60 Months	More Than 60 Months
Federal National Mortgage Association	\$ 1,600,334	\$ 1,287,918	\$ -	\$ 312,416	\$ -
Federal Home Loan Mortgage Corporation	1,848,916	358,402	1,490,514	-	-
Federal Home Loan Bank	717,245	286,638	430,607	-	-
Federal Farm Credit Bank	418,909	418,909	-	-	-
U.S. Treasury note	5,909,406	2,677,463	2,414,167	817,776	-
Goldman Sachs Treasury	159,357	159,357	-	-	-
Repurchase agreements	627,948	627,948	-	-	-
Wisconsin Local Government Investment Pool	27,609	27,609	-	-	-
Totals	<u>\$ 11,309,724</u>	<u>\$ 5,844,244</u>	<u>\$ 4,335,288</u>	<u>\$ 1,130,192</u>	<u>\$ -</u>

**MANITOWOC COUNTY, WISCONSIN**  
Notes to the Basic Financial Statements  
December 31, 2005

**NOTE C - DETAILED NOTES ON ALL FUNDS (Continued)**

Investments with Fair Values Highly Sensitive to Interest Rate Fluctuations

The County's investments include the following investments that are highly sensitive to interest rate fluctuations (to a greater degree than already indicated in the information provided above):

Highly Sensitive Investments	Fair Value at Year End
Federal National Mortgage Association	\$ 1,600,334
Federal Home Loan Mortgage Corporation	1,848,916
Federal Home Loan Bank	717,245
Federal Farm Credit Bank	418,909

Investment in Wisconsin Local Government Investment Pool

The County has investments in the Wisconsin local government investment pool of \$27,609 at year-end. The Wisconsin local government investment pool (LGIP) is part of the State Investment Fund (SIF), and is managed by the State of Wisconsin Investment Board. The SIF is not registered with the Securities and Exchange Commission, but operates under the statutory authority of Wisconsin Chapter 25. The SIF reports the fair value of its underlying assets annually. Participants in the LGIP have the right to withdraw their funds in total on one day's notice. At December 31, 2005, the fair value of the County's share of the LGIP's assets was substantially equal to the carrying value.

Investments in the Wisconsin Local Government Investment Pool are covered under a surety bond issued by Financial Security Assurance, Inc. The bond insures against losses arising from principal defaults on substantially all types of securities acquired by the pool. The bond provides unlimited coverage on principal losses, reduced by any FDIC, State of Wisconsin Guarantee Fund insurance, and income on the investment during the calendar quarter a loss occurs.

2. Restricted Assets

Restricted assets on December 31, 2005 totaled \$615,578 and consisted of cash and investments held for the following purposes:

Fund	Amount	Purpose
Escrow deposits	\$ 273,874	Funds held in escrow for the repayment of insurance claims
COP risk reserve	149,982	Funds held for future expenditures under the Community Options Program
Patient accounts	47,555	Funds held in fiduciary capacity for residents of the Health Care Center
Donations	144,167	Funds held due to donor imposed restrictions for the Health Care Center
	<u>\$ 615,578</u>	

**MANITOWOC COUNTY, WISCONSIN**  
Notes to the Basic Financial Statements  
December 31, 2005

**NOTE C - DETAILED NOTES ON ALL FUNDS (Continued)**

**3. Property Tax Apportionments**

Property taxes are apportioned annually in November to local taxing units within the County for financing state charges and the subsequent year's operations of the County. Since the November apportionment is not due from local taxing districts until February of the subsequent year, the County's apportionment is recorded as deferred revenue at year-end. Property tax payments from individual property owners are due in two installments by January 31 and July 31. During the month of February, each local taxing district settles with the County for both collected and unpaid property taxes. At the February settlement, the County becomes responsible for the collection of unpaid property taxes, including unpaid property taxes returned by local taxing districts for financing their individual operations. Property taxes subsequently not paid by property owners by September 1 of the same year are considered delinquent. The delinquent taxes are then acquired by the County's general fund in accordance with state statutes in order to provide the County with a statutory lien.

Property taxes recorded on December 31, 2005 for collection in 2006 are for the following:

State apportionment	\$ 862,870
County apportionment	26,462,274
Total	<u>\$ 27,325,144</u>

The above County apportionment of \$26,462,274 is for financing 2006 operations and will be transferred in 2006 from deferred revenue to current revenues of the County's governmental and proprietary funds.

**4. Delinquent Property Taxes - General Fund**

Delinquent property taxes of the general fund represent unpaid property taxes on real estate, including state and local government equities therein. Under state statutes, the County annually reimburses the state and local governments for their equities in property taxes not collected from the property owner. Unless redeemed by the property owner, the County will eventually obtain tax deed ownership of the properties comprising delinquent taxes. In the past, the County has generally been able to recover its investment in delinquent taxes by sale of the tax deeded properties. Delinquent property taxes purchased from other taxing authorities are reported as reservations of fund balance at year-end. Delinquent property taxes levied by the County are shown as deferred revenue and are excluded from the fund balance until collected.

On December 31, 2005, the County's general fund showed an investment of \$2,065,778 in delinquent taxes as follows:

Tax certificates	\$ 2,046,405
Tax deeds	19,373
Total	<u>\$ 2,065,778</u>



**MANITOWOC COUNTY, WISCONSIN**  
Notes to the Basic Financial Statements  
December 31, 2005

**NOTE C - DETAILED NOTES ON ALL FUNDS (Continued)**

An aging of the total delinquent taxes of \$2,065,778 on December 31, 2005 follows:

	Total	County Share	County Purchased
<u>Year Acquired</u>			
Prior to 1998	\$ 11,977	\$ 2,538	\$ 9,439
1998	10,312	2,386	7,926
1999	6,252	1,576	4,676
2000	9,551	2,498	7,053
2001	10,848	2,818	8,030
2002	31,385	8,198	23,187
2003	171,940	45,598	126,342
2004	590,176	156,456	433,720
2005	1,203,964	324,709	879,255
Tax Deeds	19,373	4,256	15,117
Delinquent property taxes at December 31, 2005	<u>\$ 2,065,778</u>	551,033	1,514,745
Add: Allowance for uncollectible taxes		2,789	9,906
Less 60 day collections after December 31, 2005		107,877	287,708
Deferred Revenues		<u>\$ 445,945</u>	
Reserved Fund Balance (purchased equities of state and local governments)			<u>\$ 1,236,943</u>

**MANITOWOC COUNTY, WISCONSIN**  
Notes to the Basic Financial Statements  
December 31, 2005

**NOTE C - DETAILED NOTES ON ALL FUNDS (Continued)**

5. Capital Assets

Capital asset activity for the year ended December 31, 2005 was as follows:

	Beginning Balance	Increases	Decreases	Ending Balance
<b>Government activities:</b>				
Capital assets, not being depreciated:				
Land	\$ 5,965,035	\$ 35,590	\$ 51,811	\$ 5,948,814
Capital assets, being depreciated:				
Land improvements	5,930,421	429,376	-	6,359,797
Buildings and improvements	33,471,374	430,484	-	33,901,858
Machinery and equipment	9,671,082	854,440	352,526	10,172,996
Infrastructure	81,887,836	1,979,678	1,048,277	82,819,237
Subtotals	130,960,713	3,693,978	1,400,803	133,253,888
Less accumulated depreciation for:				
Land improvements	2,933,781	166,800	-	3,100,581
Buildings and improvements	9,792,522	712,817	-	10,505,339
Machinery and equipment	6,350,072	1,035,930	277,908	7,108,094
Infrastructure	31,424,802	2,106,774	625,819	32,905,757
Subtotals	50,501,177	4,022,321	903,727	53,619,771
Total capital assets, being depreciated, net	80,459,536	(328,343)	497,076	79,634,117
Governmental activities capital assets, net	<u>\$ 86,424,571</u>	<u>\$ (292,753)</u>	<u>\$ 548,887</u>	85,582,931
Less related long-term debt outstanding				<u>19,126,910</u>
Investment in capital assets, net of related debt				<u><u>\$ 66,456,021</u></u>

**MANITOWOC COUNTY, WISCONSIN**  
Notes to the Basic Financial Statements  
December 31, 2005

**NOTE C - DETAILED NOTES ON ALL FUNDS (Continued)**

	Beginning Balance	Increases	Decreases	Ending Balance
<b>Business-type activities:</b>				
Capital assets, not being depreciated:				
Land	\$ 1,590,809	\$ -	\$ -	\$ 1,590,809
Capital assets, being depreciated:				
Buildings and improvements	19,164,987	89,898	-	19,254,885
Machinery and equipment	11,972,000	576,164	283,292	12,264,872
Subtotals	31,136,987	666,062	283,292	31,519,757
Less accumulated depreciation for:				
Buildings and improvements	2,037,137	608,441	-	2,645,578
Machinery and equipment	7,022,999	632,983	230,145	7,425,837
Subtotals	9,060,136	1,241,424	230,145	10,071,415
Total capital assets, being depreciated, net	22,076,851	(575,362)	53,147	21,448,342
Business-type activities capital assets, net	<u>\$ 23,667,660</u>	<u>\$ (575,362)</u>	<u>\$ 53,147</u>	23,039,151
Less related long-term debt outstanding				<u>8,816,360</u>
Investment in capital assets, net of related debt				<u><u>\$ 14,222,791</u></u>
Depreciation expense was charged to functions of the County as follows:				
Governmental activities				
General government			\$	306,860
Public safety				778,530
Public works				2,375,366
Health and human services				175,549
Culture and recreation				380,375
Conservation and development				5,641
Total depreciation expense - governmental activities			<u>\$</u>	<u>4,022,321</u>
Business-type activities				
Highway operations			\$	695,832
Health care center				545,592
Total depreciation expense - business-type activities			<u>\$</u>	<u>1,241,424</u>

**MANITOWOC COUNTY, WISCONSIN**  
Notes to the Basic Financial Statements  
December 31, 2005

**NOTE C - DETAILED NOTES ON ALL FUNDS (Continued)**

6. Interfund Receivable, Payables, and Transfers

Interfund receivables and payables between individual funds of the County, as reported in the fund financial statements, as of December 31, 2005 are detailed below:

	Interfund Receivables	Interfund Payables
Temporary Cash Advances to Finance Operating Cash		
Deficits of Other Funds		
General Fund	\$ 1,422,120	\$ -
Special Revenue Funds		
Human Services	-	482,617
Soil and water conservation	-	111,866
Internal Service Funds		
Workers compensation self-insurance	-	827,637
Totals	<u>\$ 1,422,120</u>	<u>\$ 1,422,120</u>

Interfund transfers for the year ended December 31, 2005 were as follows:

	Transfer to:		
	County Roads and Bridges	Expo	Total
Transfers from:			
General Fund	<u>\$ 34,686</u>	<u>\$ 80,500</u>	<u>\$ 115,186</u>

Transfers are used to move unrestricted revenues collected in the general fund to finance various programs accounted for in other funds in accordance with budgetary authorizations.

**MANITOWOC COUNTY, WISCONSIN**  
Notes to the Basic Financial Statements  
December 31, 2005

**NOTE C - DETAILED NOTES ON ALL FUNDS (Continued)**

7. Deferred Revenues

Governmental funds report deferred revenue in connection with receivables for resources that are not considered to be available to liquidate liabilities of the current period. Governmental funds also defer revenue recognition in connection with resources that have been received, but not yet recognizable. At the end of the current fiscal year, the various components of deferred revenue and unearned revenue reported in the governmental funds were as follows:

	Unavailable	Unearned
Subsequent year tax levy receivable		
General fund	\$ -	\$ 12,289,183
Special revenue funds		
Human services	-	5,826,826
Aging	-	96,419
Expo	-	32,700
County roads and bridges	-	2,670,703
Solid waste disposal	-	25,000
Soil and water conservation	-	280,996
Recycling program	-	396,719
Debt service fund	-	2,686,111
Grant revenues collected in advance		
General fund	-	76,095
Aging fund	-	8,481
Expo fund	-	1,860
Advance state aid		
Human services fund	-	149,982
Interest recoverable on delinquent taxes		
General fund	331,792	-
Delinquent property taxes receivable		
General fund	445,945	-
County assessment - use value/PP main		
General fund	-	53,265
Clerk of Courts fines and forfeitures		
General fund	328,108	-
Totals	<u>\$ 1,105,845</u>	<u>\$ 24,594,340</u>

**MANITOWOC COUNTY, WISCONSIN**  
Notes to the Basic Financial Statements  
December 31, 2005

**NOTE C - DETAILED NOTES ON ALL FUNDS (Continued)**

8. Long-term Obligations

The following is a summary of changes in long-term obligations of the County for the year ended December 31, 2005:

	Outstanding 1/1/05	Issued	Retired	Outstanding 12/31/05	Due Within One Year
<b>Governmental activities:</b>					
General Obligation Debt					
Bonds	\$ 20,544,315	\$ -	\$ 1,585,675	\$ 18,958,640	\$ 1,651,245
Notes	-	168,270	-	168,270	168,270
Compensated absences	605,730	130,113	122,850	612,993	125,000
Governmental activities					
Long-term obligations	<u>\$ 21,150,045</u>	<u>\$ 298,383</u>	<u>\$ 1,708,525</u>	<u>\$ 19,739,903</u>	<u>\$ 1,944,515</u>
<b>Business-type activities:</b>					
General Obligation Debt					
Bonds	\$ 9,350,685	\$ -	\$ 534,325	\$ 8,816,360	\$ 553,755
Compensated absences	395,999	71,764	46,847	420,916	45,000
Business-type activities					
Long-term obligations	<u>\$ 9,746,684</u>	<u>\$ 71,764</u>	<u>\$ 581,172</u>	<u>\$ 9,237,276</u>	<u>\$ 598,755</u>

Total interest paid during the year on long-term debt totaled \$901,230.

General Obligation Debt

General obligation debt currently outstanding is detailed as follows:

	Amount
<b>Bonds</b>	
1995 General Obligation - Building Bonds (Ag, P&P, and UW Building); various amounts due through December 1, 2011; interest 4.75% to 5.4%	\$ 1,100,000
1999 General Obligation - Building Bonds (Highway and UW Building); various amounts due through December 1, 2019; interest 4.6% to 5.55%	2,285,000
2000 General Obligation - UW Building Addition and Remodeling Bonds; various amounts due through October 1, 2019; interest 4.8% to 5.75%	3,195,000
2001 General Obligation - Refunding Bonds (Net Advanced Refunding of 1992 issue); various amounts due through December 1, 2010; interest 3.5% to 3.95%	3,845,000
2002 General Obligation Building Bonds (Health Care Center and Park and Sheriff); various amounts due through November 1, 2021; interest 3.4% to 5.0%	9,075,000
2003 Taxable General Obligation Refunding Bonds; various amounts due through April 1, 2023; interest 2% to 5.45%	4,700,000
2003 General Obligation Refunding Bonds (Net Advanced Refunding of 1993 issue); various amounts due through December 31, 2011; interest 2% to 3.35%	3,575,000
	<u>27,775,000</u>
<b>Notes</b>	
2005 Highway CTH-R Note; \$168,270 due 11/2/06; interest 4%	<u>168,270</u>
<b>Total Outstanding General Obligation Debt</b>	<u><u>\$ 27,943,270</u></u>

**MANITOWOC COUNTY, WISCONSIN**  
Notes to the Basic Financial Statements  
December 31, 2005

**NOTE C - DETAILED NOTES ON ALL FUNDS (Continued)**

Annual principal and interest maturities of the outstanding general obligation bonds of \$27,775,000 on December 31, 2005 are detailed below:

Year Ended December 31	Governmental Activities		Business-type Activities		Totals	
	Principal	Interest	Principal	Interest	Principal	Interest
2006	\$ 1,651,245	\$ 844,866	\$ 553,755	\$ 390,048	\$ 2,205,000	\$ 1,234,914
2007	1,721,815	785,694	573,185	371,220	2,295,000	1,156,914
2008	1,807,385	721,606	592,615	350,299	2,400,000	1,071,905
2009	1,897,955	650,514	612,045	327,779	2,510,000	978,293
2010	1,993,668	573,026	636,332	303,297	2,630,000	876,323
2011-2015	4,654,232	1,946,788	2,700,768	1,138,135	7,355,000	3,084,923
2016-2020	3,771,950	940,431	2,623,050	521,725	6,395,000	1,462,156
2021-2023	1,460,390	123,532	524,610	26,230	1,985,000	149,762
	<u>\$18,958,640</u>	<u>\$ 6,586,457</u>	<u>\$ 8,816,360</u>	<u>\$ 3,428,733</u>	<u>\$27,775,000</u>	<u>\$10,015,190</u>

Outstanding general obligation notes on December 31, 2005, of \$168,270 plus interest of \$6,730 are due on November 2, 2006.

For governmental activities, other long-term liabilities are generally funded by the general fund.

Legal Margin for New Debt

The County's legal margin for creation of additional general obligation debt on December 31, 2005 was \$202,288,894 as follows:

Equalized valuation of the County		\$ 4,600,011,700
Statutory limitation percentage		(x) 5%
General obligation debt limitation, per Section 67.03 of the Wisconsin Statutes		230,000,585
Total outstanding general obligation debt applicable to debt limitation	\$ 27,943,270	
Less: Amounts available for financing general obligation debt		
Debt service fund	231,579	
Net outstanding general obligation debt applicable to debt limitation		27,711,691
Legal Margin for New Debt		<u>\$ 202,288,894</u>

**MANITOWOC COUNTY, WISCONSIN**  
Notes to the Basic Financial Statements  
December 31, 2005

**NOTE C - DETAILED NOTES ON ALL FUNDS (Continued)**

9. Conduit Debt Obligations

In prior years, the County has issued Industrial Revenue Bonds to provide financial assistance to private-sector entities for the acquisition and construction of industrial and commercial facilities deemed to be in the public interest. The bonds are secured by the property financed and are payable solely from payments received on the underlying mortgage loans. Upon repayment of the bonds, ownership of the acquired facilities transfers to the private-sector entity served by the bond issuance. Neither the County, nor the State, nor any other political subdivision thereof is obligated in any manner for repayment of the bonds. Accordingly, the bonds are not reported as liabilities in the accompanying basic financial statements.

As of December 31, 2005, in accordance with original repayment schedule, the principal of Industrial Revenue Bonds outstanding totaled \$2,645,000.

10. Fund Equity

In the fund financial statements, portions of governmental fund balances are reserved and not available for appropriation or are legally restricted for use for a specific purpose. At December 31, 2005, fund balance was reserved as follows:

General Fund

Reserved for inventories and prepaid items	\$ 20,007
Reserved for delinquent property taxes	1,236,943
Reserved for notes receivable	99,000
	<u>\$ 1,355,950</u>

Human Service Special Revenue Fund

Reserved for inventories and prepaid items	<u>\$ 306,912</u>
--	-------------------

Soil and Water Conservation Fund

Reserved for inventories and prepaid items	<u>\$ 4,113</u>
--	-----------------

Expo Special Revenue Fund

Reserved for inventories and prepaid items	<u>\$ 920</u>
--	---------------

Revolving Loan Special Revenue Fund

Reserved for loans receivable	\$ 351,995
Reserved for loan guarantee	1,000,000
	<u>\$ 1,351,995</u>

Debt Service Fund

Reserved for debt service	<u>\$ 231,579</u>
---------------------------	-------------------



**MANITOWOC COUNTY, WISCONSIN**  
Notes to the Basic Financial Statements  
December 31, 2005

**NOTE C - DETAILED NOTES ON ALL FUNDS (Continued)**

Also in the fund financial statements, portions of governmental fund balances have been designated to represent tentative management plans that are subject to change. At December 31, 2005, fund balance was designated as follows:

**General Fund**

Designated for subsequent year's expenditures

Airport projects	\$ 3,716
Aerial mapping	22,680
Area wide planning	28,573
Planning and parks outlay	5,066
Public health	41,188
Veteran's service	22,222
EDC grant	174,600
Land records modernization	290,219
Vehicle replacement	44,377
Emergency management HAZMAT	143,853
UW Extension	25,794
Elections	21,161
Wetland mitigation	198,314
JDC Project	238,767
PW-PBX Phone	583,248
Future capital projects	43,807
Total	<u>\$ 1,887,585</u>

**Special Revenue Funds**

Designated for subsequent year's expenditures

Recycling	\$ 277,099
Solid waste disposal	236,531
Aging	398,346
Soil and water conservation	25,131
Forestry tree planting	9,619
Sheriff K-9 unit	99,447
Revolving loan	250,392
Total	<u>\$ 1,296,565</u>

**Capital Projects Funds**

Designated for capital outlay

Economic development	\$ 336,967
Park acquisition and development	10,227
Jail assessment	74,419
Total	<u>\$ 421,613</u>

**MANITOWOC COUNTY, WISCONSIN**  
Notes to the Basic Financial Statements  
December 31, 2005

**NOTE C - DETAILED NOTES ON ALL FUNDS (Continued)**

Restricted net assets of the governmental activities reported on the government-wide statement of net assets at December 31, 2005 includes the following:

Debt service	\$ 231,579
Capital projects	74,419
Other	
Revolving loans	1,602,387
Donated assets	99,447
Soil and water cost share	29,244
	<u>\$ 2,037,076</u>

**NOTE D - OTHER INFORMATION**

1. Retirement Commitments

All eligible County employees participate in the Wisconsin Retirement System (System), a cost-sharing multiple-employer public employee retirement system. All employees not classified as temporary expected to work over 600 hours a year (440 hours for teachers) are eligible to participate in the System. Covered employees in the General category are required by statute to contribute 5.8% of their salary (2.8% for Executives and Elected Officials, 4.9% for Protective Occupations with Social Security, and 3.3% for Protective Occupations without Social Security) to the plan. Employers may make these contributions to the plan on behalf of employees. Employers are required to contribute an actuarially determined amount necessary to fund the remaining projected cost of future benefits.

The payroll for County employees covered by the System for the year ended December 31, 2005 was \$25,016,871; the employer's total payroll was \$25,951,268. The total required contribution for the year ended December 31, 2005 was \$2,642,717, which consisted of \$1,230,600, or 4.9% of covered payroll from the employer and \$1,412,117, or 5.6% of covered payroll from employees. The required contribution for employees for the year ended December 31, 2005 was financed by the County. Total contributions for the years ending December 31, 2004 and 2003 were \$2,417,697 and \$2,294,878, respectively, equal to the required contributions for each year.

Employees who retire at or after age 65 (62 for elected officials and 55 for protective occupation employees) are entitled to receive a retirement benefit. Employees may retire at age 55 (50 for protective occupation employees) and receive actuarially reduced benefits. The factors influencing the benefit are: (1) final average earnings, (2) years of creditable service, and (3) a formula factor. Final average earnings is the average of the employee's three highest year's earnings. Employees terminating covered employment before becoming eligible for a retirement benefit may withdraw their contributions and, by doing so, forfeit all rights to any subsequent benefit. For employees beginning participation on or after January 1, 1990 and no longer actively employed on or after April 24, 1998, creditable service in each of five years is required for eligibility for a retirement annuity. Participants employed prior to 1990 or after April 24, 1998 are immediately vested.

The System also provides death and disability benefits for employees. Eligibility and the amount of all benefits is determined under Chapter 40 of Wisconsin Statutes. The System issues an annual financial report which may be obtained by writing to the Department of Employee Trust Funds, P.O. Box 7931, Madison, WI 53707-7931.

**MANITOWOC COUNTY, WISCONSIN**  
Notes to the Basic Financial Statements  
December 31, 2005

**NOTE D - OTHER INFORMATION (Continued)**

2. Risk Management

The County is exposed to various risks of loss related to torts; theft, damage or destruction of assets; errors or omissions; employee health and accident claims; or acts of God. The County has chosen to retain a portion of the risks through self-insurance programs and has also purchased insurance to transfer other risks to outside parties. The past three years the County did not incur any settlements that exceeded insurance coverage purchased. A description of the County's self-insured risk management is presented below:

Property and Liability Insurance

During 1987, the County became a member of the Wisconsin Municipal Mutual Insurance Company (WMMIC). WMMIC was created by several governmental units within the State of Wisconsin to provide liability insurance services to its members. The County is partially self-insured for liability insurance and pays premiums to WMMIC for its excess liability insurance coverage. The actuary for WMMIC determines charges to its members for the expected losses and loss adjustment expenses on which premiums are based. WMMIC provides general and police professional liability, errors and omissions, and vehicle liability coverage for the County. The County's self-insured retention limit is \$125,000 for each occurrence with a maximum limit of \$400,000 annually. A separate financial report is issued annually by WMMIC.

Financing for the self-insurance internal service fund is provided by payments from other County funds based on their portion of WMMIC's charges to the County and claim expenses incurred by the County. On December 31, 2005, the fund has designated unreserved net assets of \$1,899,187 for future catastrophic losses. The claims liability of \$801,629 reported in the fund at December 31, 2005, is due within one year, and is based on the requirements of GASB Statement No. 10, which requires that a liability for claims be reported if information prior to the issuance of the financial statements indicates that it is probable that a liability has been incurred at the date of the financial statements and the amount of the loss can be reasonably estimated. Changes in the fund's claim liability amount for 2004 and 2005 follows:

	Liability January 1	Current Year Claims and Changes in Estimates	Claim Payments	Liability December 31
2004	\$669,382	\$476,911	\$286,036	\$860,257
2005	860,257	45,194	103,822	801,629

**MANITOWOC COUNTY, WISCONSIN**  
Notes to the Basic Financial Statements  
December 31, 2005

**NOTE D - OTHER INFORMATION (Continued)**

Workers Compensation

The County has established a workers compensation fund to finance workers compensation awards for County employees. The program is funded by charges to County departments. The program also is supplemented by stop loss protection, which limits the County's annual liability. The claims liability of \$780,045 reported in the fund at December 31, 2005, is due within one year, and is based on the requirements of GASB Statement No. 10, which requires that a liability for claims be reported if information prior to the issuance of the financial statements indicates that it is probable that a liability has been incurred at the date of the financial statements and the amount of the loss can be reasonably estimated. Changes in the fund's claims liability amount for 2004 and 2005 follows:

	Liability January 1	Current Year Claims and Changes in Estimates	Claim Payments	Liability December 31
2004	\$576,414	\$ 386,159	\$391,259	\$571,314
2005	571,314	1,117,060	908,329	780,045

3. Contingencies

- a. The County participates in a number of federal and state assisted grant programs. These programs are subject to program compliance audits by the grantors or their representatives. An audit under OMB Circular A-133 has been conducted but final acceptance is still pending. Accordingly, the County's compliance with applicable grant requirements will be established at some future date. The amount, if any, of expenditures which may be disallowed by the granting agencies cannot be determined at this time although the County expects such amounts, if any, to be immaterial.
- b. From time to time, the County is party to other various pending claims and legal proceedings. Although the outcome of such matters cannot be forecast with certainty, it is the opinion of management and Corporation Counsel that the likelihood is remote that any such claims or proceedings will have a material adverse effect on the County's financial position or results of operations.

4. Tax Levy Limit

Wisconsin Act 25, effective July 27, 2005, imposes a limit on the property tax levies for all of Wisconsin cities, villages, towns and counties for a two-year period. The Act limits the increase in the tax levy to the greater of the percentage change in the County's January 1 equalized value as a result of net new construction or two percent. The limit for the County for the 2006 budget was two percent. The levy limit is applied to both operations and debt service. However, the Act allows the limit to be increased for debt service authorized prior to July 1, 2005 and in certain other situations.

**MANITOWOC COUNTY, WISCONSIN**

Combining Balance Sheet  
Nonmajor Governmental Funds  
December 31, 2005

	Special Revenue Funds				
	Recycling	Solid Waste Disposal	Aging	Soil and Water Conservation	Forestry Tree Planting
<b>ASSETS</b>					
Cash and investments	\$ 340,471	\$ 160,577	\$ 364,648	\$ -	\$ 9,619
Receivables					
Taxes	396,719	25,000	96,419	280,996	-
Accounts	113,029	75,954	149,443	293,035	-
Loans	-	-	-	-	-
Inventories and prepaid items	-	-	-	4,113	-
<b>TOTAL ASSETS</b>	<b>\$ 850,219</b>	<b>\$ 261,531</b>	<b>\$ 610,510</b>	<b>\$ 578,144</b>	<b>\$ 9,619</b>
<b>LIABILITIES AND FUND BALANCES</b>					
Liabilities					
Accounts payable	\$ 176,401	\$ -	\$ 79,525	\$ 120,705	\$ -
Accrued and other current liabilities	-	-	27,739	35,333	-
Deposits	-	-	-	-	-
Due to other funds	-	-	-	111,866	-
Deferred revenues	396,719	25,000	104,900	280,996	-
<b>Total Liabilities</b>	<b>573,120</b>	<b>25,000</b>	<b>212,164</b>	<b>548,900</b>	<b>-</b>
Fund Balances					
Reserved for					
Inventories and prepaid items	-	-	-	4,113	-
Loans receivable	-	-	-	-	-
Loan guarantee	-	-	-	-	-
Unreserved					
Designated for					
Subsequent year's expenditures	277,099	236,531	398,346	25,131	9,619
Capital outlay	-	-	-	-	-
Undesignated, reported in					
Special revenue fund	-	-	-	-	-
<b>Total Fund Balances</b>	<b>277,099</b>	<b>236,531</b>	<b>398,346</b>	<b>29,244</b>	<b>9,619</b>
<b>TOTAL LIABILITIES AND FUND BALANCES</b>	<b>\$ 850,219</b>	<b>\$ 261,531</b>	<b>\$ 610,510</b>	<b>\$ 578,144</b>	<b>\$ 9,619</b>

			Capital Projects Funds			Total Nonmajor Governmental Funds
Sheriff K-9 Unit	Expo	Revolving Loan	Economic Development Projects	Park Acquisition Development Projects	Jail Assessment Project	
\$ 99,447	\$ 12,148	\$ 1,250,392	\$ 336,967	\$ 10,227	\$ 85,403	\$ 2,669,899
-	32,700	-	-	-	-	831,834
-	1,444	-	-	-	6,257	639,162
-	-	351,995	-	-	-	351,995
-	920	-	-	-	-	5,033
<hr/>						
\$ 99,447	\$ 47,212	\$ 1,602,387	\$ 336,967	\$ 10,227	\$ 91,660	\$ 4,497,923
<hr/>						
\$ -	\$ 11,825	\$ -	\$ -	\$ -	\$ 17,241	\$ 405,697
-	-	-	-	-	-	63,072
-	564	-	-	-	-	564
-	-	-	-	-	-	111,866
-	34,560	-	-	-	-	842,175
-	46,949	-	-	-	17,241	1,423,374
<hr/>						
-	920	-	-	-	-	5,033
-	-	351,995	-	-	-	351,995
-	-	1,000,000	-	-	-	1,000,000
<hr/>						
99,447	-	250,392	-	-	-	1,296,565
-	-	-	336,967	10,227	74,419	421,613
-	(657)	-	-	-	-	(657)
99,447	263	1,602,387	336,967	10,227	74,419	3,074,549
<hr/>						
\$ 99,447	\$ 47,212	\$ 1,602,387	\$ 336,967	\$ 10,227	\$ 91,660	\$ 4,497,923
<hr/>						

**MANITOWOC COUNTY, WISCONSIN**

Combining Statement of Revenues, Expenditures and Changes in Fund Balances

Nonmajor Governmental Funds

For the Year Ended December 31, 2005

	Special Revenue Funds				
	Recycling	Solid Waste Disposal	Aging	Soil and Water Conservation	Forestry Tree Planting
<b>Revenues</b>					
Taxes	\$ 397,326	\$ 25,000	\$ 95,281	\$ 276,781	\$ -
Intergovernmental	-	-	775,235	590,531	-
Licenses and permits	-	-	-	5,250	-
Fines and forfeits	-	-	-	-	-
Public charges for services	485,175	-	-	21,340	-
Intergovernmental charges for services	-	783,860	-	-	-
Miscellaneous	-	-	295,649	-	2,202
<b>Total Revenues</b>	<b>882,501</b>	<b>808,860</b>	<b>1,166,165</b>	<b>893,902</b>	<b>2,202</b>
<b>Expenditures</b>					
Current					
Public safety	-	-	-	-	-
Public works	890,826	818,162	-	-	-
Health and human services	-	-	1,133,851	-	-
Culture and recreation	-	-	-	-	-
Conservation and development	-	-	-	885,289	898
Capital outlay	109,450	-	8,363	-	-
<b>Total Expenditures</b>	<b>1,000,276</b>	<b>818,162</b>	<b>1,142,214</b>	<b>885,289</b>	<b>898</b>
<b>Excess of Revenues Over Expenditures</b>	<b>(117,775)</b>	<b>(9,302)</b>	<b>23,951</b>	<b>8,613</b>	<b>1,304</b>
<b>Other Financing Sources (Uses)</b>					
Sale of capital assets	-	-	10,243	-	-
Transfers in	-	-	-	-	-
<b>Total Other Financing Sources (Uses)</b>	<b>-</b>	<b>-</b>	<b>10,243</b>	<b>-</b>	<b>-</b>
<b>Net Change in Fund Balances</b>	<b>(117,775)</b>	<b>(9,302)</b>	<b>34,194</b>	<b>8,613</b>	<b>1,304</b>
<b>Fund Balances - January 1</b>	<b>394,874</b>	<b>245,833</b>	<b>364,152</b>	<b>20,631</b>	<b>8,315</b>
<b>Fund Balances - December 31</b>	<b>\$ 277,099</b>	<b>\$ 236,531</b>	<b>\$ 398,346</b>	<b>\$ 29,244</b>	<b>\$ 9,619</b>

			Capital Projects Funds			Total Nonmajor Governmental Funds
Sheriff K-9 Unit	Expo	Revolving Loan	Economic Development Projects	Park Acquisition Development Projects	Jail Assessment Project	
\$ -	\$ 18,700	\$ -	\$ -	\$ -	\$ -	\$ 813,088
-	4,754	101,950	-	-	-	1,472,470
-	-	-	-	-	-	5,250
-	-	-	-	-	120,602	120,602
-	501,002	-	-	-	-	1,007,517
-	-	-	-	-	-	783,860
4,804	126,685	207,437	-	-	-	636,777
4,804	651,141	309,387	-	-	120,602	4,839,564
19,873	-	-	-	-	-	19,873
-	-	-	-	-	-	1,708,988
-	-	-	-	-	-	1,133,851
-	674,322	-	-	-	-	674,322
-	-	42,970	-	-	-	929,157
-	46,325	-	-	-	103,668	267,806
19,873	720,647	42,970	-	-	103,668	4,733,997
(15,069)	(69,506)	266,417	-	-	16,934	105,567
-	-	-	11,712	-	-	21,955
-	80,500	-	-	-	-	80,500
-	80,500	-	11,712	-	-	102,455
(15,069)	10,994	266,417	11,712	-	16,934	208,022
114,516	(10,731)	1,335,970	325,255	10,227	57,485	2,866,527
\$ 99,447	\$ 263	\$ 1,602,387	\$ 336,967	\$ 10,227	\$ 74,419	\$ 3,074,549



**MANITOWOC COUNTY, WISCONSIN**  
General Fund  
Schedule of Revenues and Other Financing Sources - Budget and Actual  
Year Ended December 31, 2005

	Budgeted Amounts		Actual	Variance with Final Budget - Positive (Negative)
	Original	Final		
Revenues				
Taxes				
Property taxes	\$ 11,844,810	\$ 11,844,810	\$ 11,833,858	\$ (10,952)
Occupation taxes	1,000	1,000	1,529	529
Forest crop tax	70	70	298	228
Managed forest land taxes	2,500	2,500	6,096	3,596
Sales tax	120	120	124	4
Interest on taxes	290,000	386,254	389,682	3,428
Total Taxes	12,138,500	12,234,754	12,231,587	(3,167)
Intergovernmental				
Bulletproof vest program	-	-	2,608	2,608
State shared taxes	4,198,255	4,198,255	4,199,456	1,201
Exempt computer aid	75,000	75,000	103,064	28,064
Clerk of courts support reimbursement	269,000	269,000	269,208	208
Clerk of courts GAL reimbursement	45,000	45,000	41,922	(3,078)
Register of probate GAL reimbursement	15,800	15,800	15,500	(300)
Public defender discovery	8,000	8,000	9,002	1,002
Training/conference reimbursement	30,000	37,467	35,644	(1,823)
Snowmobile law enforcement	7,000	7,000	3,222	(3,778)
Water safety patrol	9,000	109,000	-	(109,000)
Metro drug	54,000	54,000	75,440	21,440
Victim witness assistance	70,000	70,000	67,692	(2,308)
Emergency management planning	28,977	28,977	30,314	1,337
Emergency management EPCRA	22,346	22,346	22,313	(33)
Emergency management LEPC	10,000	10,000	10,000	-
Emergency management training	-	17,179	6,756	(10,423)
Emergency management homeland security	-	247,551	185,364	(62,187)
Emergency management weapons mass destruction	-	-	30,854	30,854
State project aid	-	350,097	350,097	-
AG clean sweep program	8,000	8,000	10,000	2,000
Household hazardous waste	-	-	36,839	36,839
DOT safe communities grant	-	-	336	336
Lead poison prevention	8,817	8,817	8,817	-
Maternal child healthy start	32,246	32,246	32,246	-
DOH radiation protection	4,500	4,500	4,659	159
WIC program	189,147	189,147	208,839	19,692
IAP immunization grants	19,842	19,842	19,842	-
Children special HCN	3,750	3,750	4,613	863
Radon information grant	8,000	8,000	9,640	1,640
Cancer control grant	26,984	26,984	27,811	827
TCB grant	49,123	49,123	49,123	-
Prevention block grant	11,581	11,581	11,581	-
Bioterrorism grant	51,273	96,156	38,348	(57,808)
Pocan operations	81,367	81,367	81,367	-

(Continued)

**MANITOWOC COUNTY, WISCONSIN**

General Fund

Schedule of Revenues and Other Financing Sources - Budget and Actual (Continued)  
Year Ended December 31, 2005

	Budgeted Amounts		Actual	Variance with Final Budget - Positive (Negative)
	Original	Final		
Revenues (Continued)				
Intergovernmental (Continued)				
Beach test grant	11,700	11,700	6,599	(5,101)
KIDS can grant	-	-	1,678	1,678
Child support program aid	779,276	833,786	782,982	(50,804)
Veterans Service aid	13,000	13,000	13,000	-
Snowmobile trail aid	55,275	105,737	105,737	-
Stewardship grant	400,000	400,000	28,457	(371,543)
Discovery farm project	-	28,094	28,094	-
Boomerang grant	-	450	477	27
Northeast district grant for S. Field	-	3,912	-	(3,912)
Conservation aids	1,591	77,940	5,393	(72,547)
Other sheriff state payments	15,000	62,828	59,771	(3,057)
State payment in lieu of taxes	11,000	11,000	12,424	1,424
Total Intergovernmental	6,623,850	7,652,632	7,047,129	(605,503)
License and Permits				
Marriage license fees	-	-	10,020	10,020
Work permit fees	-	-	1,668	1,668
Conservation license fees	700	700	561	(139)
Passport fees	2,250	2,250	9,900	7,650
Sanitary permit fees	75,000	75,000	66,850	(8,150)
WI fund application fees	3,500	3,500	2,700	(800)
Building permits	33,500	33,500	20,900	(12,600)
Board of adjustment variance fees	15,000	15,000	9,400	(5,600)
Zoning fees	18,000	18,000	20,709	2,709
Reclamation fees	37,000	37,000	45,533	8,533
Total License and Permits	184,950	184,950	188,241	3,291
Fines, Forfeits and Penalties				
Land use value penalty	3,000	3,000	5,353	2,353
Parking violations	100	100	35	(65)
Ordinance forfeitures	208,000	212,500	212,592	92
County share of State fines	135,000	145,750	145,894	144
Total Fines, Forfeits and Penalties	346,100	361,350	363,874	2,524
Public Charges for Services				
Treasurer service fees	11,000	11,000	5,064	(5,936)
Computer access fees	2,100	2,100	1,946	(154)
County clerk fees	30	30	61	31
Family court fees	760	760	-	(760)
Register of deeds official copies	24,000	24,000	21,111	(2,889)
Real estate transfer fees	107,000	107,000	135,917	28,917
Register of deeds real estate recording fees	200,000	200,000	197,696	(2,304)
Real estate certified copy fees	1,000	1,000	1,324	324
Birth, death and marriage copy fees	45,000	45,000	45,355	355
DILHR fees	800	800	1,070	270
Land records modernization fees	100,000	100,000	101,540	1,540

(Continued)

**MANITOWOC COUNTY, WISCONSIN**

General Fund

Schedule of Revenues and Other Financing Sources - Budget and Actual (Continued)  
Year Ended December 31, 2005

	Budgeted Amounts		Actual	Variance with Final Budget - Positive (Negative)
	Original	Final		
Revenues (Continued)				
Public Charges for Services (Continued)				
Electronic access fees	42,000	42,000	40,700	(1,300)
Register of deeds document records	4,000	4,000	5,345	1,345
Vital record expedite fees	600	600	810	210
Register of deeds GIS product sales	-	-	2,052	2,052
Court fees	162,000	162,000	160,840	(1,160)
Counseling service fee	17,000	17,000	18,206	1,206
Probate fees - County	41,000	41,000	36,298	(4,702)
Probate fees - GAL	22,000	22,000	18,038	(3,962)
Sheriff fees	62,000	62,000	69,442	7,442
Sheriff copy fees	1,000	1,000	1,155	155
Photo lab sales	1,500	1,500	2,310	810
Inmate phone revenue	40,000	40,000	36,212	(3,788)
Reserve duty	15,000	15,000	17,897	2,897
Prisoners board	197,000	197,000	216,406	19,406
Prisoners board - other	760,000	760,000	891,617	131,617
Juvenile detention charges	52,000	52,000	74,475	22,475
School liaison officer	107,300	107,300	53,650	(53,650)
GPS inmate fees	45,000	45,000	48,850	3,850
Contracted police services	8,500	8,500	21,471	12,971
Hazmat team response charges	-	-	2,255	2,255
Nuclear plant revenues	54,768	54,768	53,853	(915)
Nuclear plant personnel safety	33,232	33,232	41,611	8,379
Coroner fees	8,500	11,300	11,321	21
Jail booking fees	25,000	25,000	21,982	(3,018)
Jail per diem charges	52,000	52,000	76,861	24,861
Jail medical reimbursements	-	-	5,242	5,242
PHS charges	14,000	14,000	13,480	(520)
PHS environmental health charges	300	300	299	(1)
PHS flu clinic revenue	12,000	12,000	18,482	6,482
PHS Interpretation	5,000	5,000	6,033	1,033
PHS DOH agent license fees	74,000	74,000	92,075	18,075
PHS DOA agent license fees	2,700	2,700	2,970	270
PHS school inspection fees	6,000	6,000	4,995	(1,005)
PHS mercury award	-	11,964	11,964	-
Medicaid medical assistance	60,852	60,852	57,455	(3,397)
Child support maintenance	1,440	1,440	1,340	(100)
UW extension meeting fees	5,000	5,000	6,652	1,652
UW extension bulletins	500	500	216	(284)
UW extension materials testing	500	500	444	(56)
UW extension parenting fees	2,000	3,690	2,332	(1,358)
Timber sales	-	-	1,365	1,365
Total Public Charges for Services	2,427,382	2,443,836	2,660,085	216,249

(Continued)

**MANITOWOC COUNTY, WISCONSIN**

General Fund

Schedule of Revenues and Other Financing Sources - Budget and Actual (Continued)  
Year Ended December 31, 2005

	Budgeted Amounts		Actual	Variance with Final Budget - Positive (Negative)
	Original	Final		
Revenues (Continued)				
Intergovernmental Charges for Services				
Interpreter reimbursement	5,000	5,000	7,323	2,323
TB dispensary	5,000	5,000	(10)	(5,010)
Refugee health services	20,000	20,000	49,234	29,234
New world system charges	-	-	29,856	29,856
Phone equipment reimbursement	-	-	43,807	43,807
PHS jail nursing services	77,124	77,124	77,124	-
PHS community action program	7,000	7,000	780	(6,220)
PHS HIV testing	1,500	1,500	1,365	(135)
Board of adjustment charges	27,000	27,000	20,371	(6,629)
Aging services charges	16,068	16,068	16,086	18
Human services charges	40,210	40,210	-	(40,210)
Other departmental service charges	1,000	1,000	3,262	2,262
Total Intergovernmental Charges for Services	199,902	199,902	249,198	49,296
Other				
Interest on investments	605,000	605,000	650,282	45,282
Change in fair market value of investments	-	-	(217,689)	(217,689)
Uncashed check cancellation	1,500	1,500	2,881	1,381
Rent	82,240	82,240	118,483	36,243
Gain on tax deed property sales	-	-	10,281	10,281
Donations and contributions	-	10,849	7,080	(3,769)
Public works commission administration	-	-	149	149
Fuel flowage fee	12,000	12,000	15,160	3,160
Other	-	-	216,117	216,117
Total Other Revenue	700,740	711,589	802,744	91,155
Total Revenues	22,621,424	23,789,013	23,542,858	(246,155)
Other Financing Sources				
Sale of capital assets	40,000	74,022	75,456	1,434
Total Revenues and Other Financing Sources	\$ 22,661,424	\$ 23,863,035	\$ 23,618,314	\$ (244,721)

**MANITOWOC COUNTY, WISCONSIN**

General Fund

Schedule of Expenditures and Other Financing Uses - Budget and Actual  
Year Ended December 31, 2005

	Budgeted Amounts		Actual	Variance with Final Budget - Positive (Negative)
	Original	Final		
General Government				
Legislative				
County Board	\$ 115,093	\$ 115,168	\$ 115,166	\$ 2
Judicial				
Circuit court	1,190,886	1,229,936	1,229,920	16
Register in probate	214,747	214,657	221,658	(7,001)
Court commissioner	19,335	19,335	19,247	88
Family court commissioner	112,698	112,698	106,656	6,042
Coroner	163,743	163,743	164,503	(760)
Total Judicial	1,701,409	1,740,369	1,741,984	(1,615)
Legal				
District attorney	352,336	369,577	369,578	(1)
Corporation counsel	415,863	643,613	643,460	153
Total Legal	768,199	1,013,190	1,013,038	152
General Administration				
County executive	174,325	183,450	183,450	-
County clerk	326,049	326,049	312,444	13,605
Personnel	288,914	317,942	302,642	15,300
Elections	81,672	81,672	60,513	21,159
Total General Administration	870,960	909,113	859,049	50,064
Financial Administration				
Comptroller	539,608	536,392	521,750	14,642
Assessment of property	172,046	170,046	156,211	13,835
County treasurer	311,968	248,132	256,931	(8,799)
Total Financial Administration	1,023,622	954,570	934,892	19,678
General Buildings and Plant				
Public property administration	192,077	187,833	197,077	(9,244)
Courthouse	339,967	354,840	333,058	21,782
County office building	116,682	116,682	134,001	(17,319)
Jail and safety building	465,660	465,660	491,104	(25,444)
Administration office building	44,600	44,600	36,476	8,124
Human service building	127,998	127,998	137,496	(9,498)
Public health building	25,013	25,013	29,734	(4,721)
University center	61,770	55,890	46,625	9,265
Other facilities	30,240	35,240	73,468	(38,228)
Total General Buildings and Plant	1,404,007	1,413,756	1,479,039	(65,283)

(Continued)

**MANITOWOC COUNTY, WISCONSIN**

General Fund

Schedule of Expenditures and Other Financing Uses - Budget and Actual (Continued)

Year Ended December 31, 2005

	Budgeted Amounts		Actual	Variance with Final Budget - Positive (Negative)
	Original	Final		
General Government (Continued)				
Property Records and Control				
Register of deeds	486,766	486,766	432,510	54,256
Insurance and Bonds				
Insurance	44,124	44,124	41,985	2,139
Other General Government				
Other special charges	250,000	-	-	-
Total General Government	6,664,180	6,677,056	6,617,663	59,393
Public Safety				
Law Enforcement				
Sheriff	1,295,685	1,295,685	1,437,722	(142,037)
Training	62,135	69,602	47,876	21,726
New world systems	-	223,220	155,024	68,196
Traffic patrol	3,357,839	3,357,839	3,560,444	(202,605)
Snowmobile patrol	8,994	8,994	3,816	5,178
Water safety patrol	11,643	11,643	12,110	(467)
Radio dispatch center	1,408,570	1,802,705	1,972,699	(169,994)
Metro drug unit	168,474	168,474	179,291	(10,817)
Retiree benefits	41,620	41,620	11,821	29,799
Total Law Enforcement	6,354,960	6,979,782	7,380,803	(401,021)
Correction and Detention				
Correctional institution	3,985,292	3,986,057	4,050,294	(64,237)
Emergency Government				
Emergency management	119,830	138,010	120,478	17,532
Nuclear preparedness	88,000	88,000	95,465	(7,465)
EPCRA	22,346	22,346	25,986	(3,640)
HAZMAT	30,000	30,000	28,240	1,760
Home land security	-	247,551	209,701	37,850
Total Emergency Government	260,176	525,907	479,870	46,037
Total Public Safety	10,600,428	11,491,746	11,910,967	(419,221)
Public Works				
Other Transportation				
Airport	240,834	669,706	669,705	1
Sanitation				
Solid waste administration	83,778	83,778	132,157	(48,379)
Total Public Works	324,612	753,484	801,862	(48,378)

(Continued)

**MANITOWOC COUNTY, WISCONSIN**

General Fund

Schedule of Expenditures and Other Financing Uses - Budget and Actual (Continued)  
Year Ended December 31, 2005

	Budgeted Amounts		Actual	Variance with Final Budget - Positive (Negative)
	Original	Final		
Health and Human Services				
Public Health Services				
Older adult health	26,657	26,657	26,613	44
Cancer control	26,984	26,984	27,810	(826)
TCB community coalition	49,123	49,123	49,122	1
Safety coalition	-	10,000	8,261	1,739
Prevention	11,581	11,581	11,582	(1)
GPR lead	8,817	8,817	8,563	254
Healthy start	32,246	32,246	34,761	(2,515)
Alliance for youth	-	10,000	1,050	8,950
Immunizations	19,842	19,842	19,842	-
Jail nursing	77,124	77,124	75,471	1,653
Bioterrorism	51,273	96,156	38,347	57,809
Mercury reduction	-	11,964	1,733	10,231
Pedestrian safety	-	849	-	849
DNR beach testing	11,700	11,700	6,602	5,098
WIC program administration	189,147	189,147	208,837	(19,690)
Prenatal care	60,852	60,852	66,616	(5,764)
Pocan operations	81,367	81,367	87,160	(5,793)
Administrative support	186,257	186,257	193,698	(7,441)
Environmental health	191,700	191,700	185,426	6,274
General public health	812,511	812,511	806,733	5,778
Total Public Health Services	1,837,181	1,914,877	1,858,227	56,650
Child Support	780,716	835,226	773,311	61,915
Veterans	158,746	164,377	141,908	22,469
Total Health and Human Services	2,776,643	2,914,480	2,773,446	141,034
Culture and Recreation				
Culture				
Grants to public libraries	830,508	830,508	830,505	3
Recreation Facilities				
Snowmobile trails and areas	55,275	105,737	105,737	-
Parks	542,264	542,264	175,290	366,974
Total Recreation Facilities	597,539	648,001	281,027	366,974
Education				
University extension	343,748	386,890	336,198	50,692
Total Culture, Recreation and Education	1,771,795	1,865,399	1,447,730	417,669

(Continued)

**MANITOWOC COUNTY, WISCONSIN**

General Fund

Schedule of Expenditures and Other Financing Uses - Budget and Actual (Continued)  
Year Ended December 31, 2005

	Budgeted Amounts		Actual	Variance with Final Budget - Positive (Negative)
	Original	Final		
Conservation and Development				
County Planning				
County planning	605,506	692,055	645,573	46,482
Board of adjustment	25,500	25,500	19,327	6,173
Total County Planning	631,006	717,555	664,900	52,655
Total Conservation and Development	631,006	717,555	664,900	52,655
Total Expenditures	22,768,664	24,419,720	24,216,568	203,152
Other Financing Uses				
Transfers Out				
Special revenue fund				
County Roads and Bridges	-	-	34,686	(34,686)
Expo	-	-	80,500	(80,500)
Total Transfers Out	-	-	115,186	(115,186)
Total Expenditures and Other Financing Uses	\$ 22,768,664	\$ 24,419,720	\$ 24,331,754	\$ 87,966



**MANITOWOC COUNTY, WISCONSIN**  
Human Services Special Revenue Fund  
Schedule of Revenues and Expenditures - Budget and Actual  
Year Ended December 31, 2005

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues				
Property taxes	\$ 5,748,792	\$ 5,748,792	\$ 5,748,792	\$ -
Intergovernmental				
Mental health block grant	35,127	35,127	35,127	-
AODA block grant	140,547	140,547	149,347	8,800
Base county allocation	3,942,807	3,942,807	3,955,825	13,018
Prior year state aid	5,000	5,000	447	(4,553)
Youth aids	563,831	624,252	604,940	(19,312)
Intensive supervision	75,133	75,133	103,849	28,716
Lincoln Hills escrow	131,760	71,339	77,023	5,684
Youth independent living initiative	41,937	28,915	33,216	4,301
IMD continuing placements	20,210	20,210	20,210	-
IMD OBRA relocations	28,117	28,117	11,884	(16,233)
Family support	77,626	77,626	75,758	(1,868)
Birth to three	214,393	214,393	214,393	-
CIP 1A	703,167	1,003,840	947,314	(56,526)
CIP 1B	2,242,713	2,531,718	2,559,167	27,449
COP	792,846	738,221	715,400	(22,821)
CIP II/COP W	3,612,377	3,473,806	3,335,092	(138,714)
IM aid	595,250	595,250	878,887	283,637
Program integrity	11,070	11,070	11,070	-
LIHEAP administration	125,815	125,815	111,582	(14,233)
Non AFDC funeral	50,000	50,000	88,801	38,801
MA transportation	75,430	75,430	88,107	12,677
HSD grant	42,000	20,000	31,886	11,886
W-2	131,338	131,338	109,614	(21,724)
Kinship care	-	-	138,243	138,243
Family preservation	56,650	56,650	56,652	2
Brain injury waiver	195,664	148,100	148,995	895
W-2 day care	53,653	53,653	61,381	7,728
Children/families incentive	79,000	79,000	103,159	24,159
Safe child	2,250	-	-	-
Children/Family 1B	54,931	54,931	54,931	-
AFH continuation	29,980	29,980	45,255	15,275
CSP wait list	34,650	34,650	34,650	-
W-2 emergency assistance	21,879	21,879	25,601	3,722
Coordinated services team	63,500	63,500	54,153	(9,347)
Foster parent services	13,500	13,500	6,563	(6,937)
Autism long-term support	469,588	665,489	682,432	16,943
CBMAC grant	139,740	139,740	138,117	(1,623)
Early intervention	-	10,500	10,500	-
H&CB waiver	1,495,044	247,411	610,865	363,454
Total Intergovernmental	16,368,523	15,638,937	16,330,436	691,499

(Continued)

**MANITOWOC COUNTY, WISCONSIN**  
Human Services Special Revenue Fund (Continued)  
Schedule of Revenues and Expenditures - Budget and Actual  
Year Ended December 31, 2005

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues (Continued)				
Fines and Forfeitures				
OWI assessments	68,000	68,000	80,801	12,801
Public Charges for Services	936,552	713,055	737,672	24,617
Intergovernmental Charges for Services				
Personal care	1,800,000	1,942,000	2,101,809	159,809
Other	343,728	383,728	274,357	(109,371)
Total Intergovernmental Charges	2,143,728	2,325,728	2,376,166	50,438
Miscellaneous				
MA cost share	40,000	40,000	32,937	(7,063)
Donations and contributions	500	500	8,436	7,936
Total Miscellaneous	40,500	40,500	41,373	873
Total Revenues	25,306,095	24,535,012	25,315,240	780,228
Expenditures				
Health and Human Services				
Mental health	1,252,024	1,252,024	1,073,546	178,478
Alcohol and other drug abuse	702,167	702,167	694,761	7,406
Chronically mentally ill	1,780,351	1,780,351	2,492,754	(712,403)
Developmentally disabled	1,382,503	1,334,939	1,732,691	(397,752)
Treatment foster care	78,287	78,287	83,907	(5,620)
Intoxicated driver	91,909	91,909	90,652	1,257
CIP 1A	761,459	1,062,132	1,002,798	59,334
CIP 1B	209,343	244,116	286,820	(42,704)
Birth to three	340,815	374,435	419,748	(45,313)
Family support	69,863	69,863	67,607	2,256
Autism - intensive/DD	315,094	482,923	462,901	20,022
Autism - post-intensive/DD	154,494	182,566	196,947	(14,381)
H&CB waiver	1,786,821	278,802	556,718	(277,916)
CIP 1B fully funded	1,708,102	1,872,122	1,864,406	7,716
COP match	479,337	402,197	388,286	13,911
CIP 1B/CA match	308,828	353,556	573,899	(220,343)
CA match	216,348	338,972	416,690	(77,718)
Economic support	683,814	726,975	845,354	(118,379)
Refugee administration	-	-	16	(16)
Program integrity	11,069	11,213	3,016	8,197
LIHEAP administration	125,815	125,815	90,746	35,069
Special ES	50,000	69,140	88,801	(19,661)
MA transportation	70,150	75,000	82,827	(7,827)
W-2	215,844	189,293	154,040	35,253
Agency management	276,060	296,060	161,610	134,450

(Continued)

**MANITOWOC COUNTY, WISCONSIN**  
Human Services Special Revenue Fund (Continued)  
Schedule of Revenues and Expenditures - Budget and Actual  
Year Ended December 31, 2005

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Expenditures (Continued)				
Agency support and overhead	966,785	944,785	738,946	205,839
Human services	2,365,090	2,365,090	1,992,306	372,784
Residential homes	-	200,000	192,064	7,936
Child care	37,250	35,000	41,402	(6,402)
Youth aids	839,281	849,781	829,894	19,887
Alternate care	1,494,748	1,534,748	1,372,267	162,481
Purchase of services	369,620	356,598	439,278	(82,680)
Community options program	802,897	748,272	679,987	68,285
Supportive home care	50,300	50,300	47,907	2,393
CIP II	2,156,879	2,139,046	2,146,176	(7,130)
Intensive supervision	94,764	94,764	101,429	(6,665)
Personal care	1,800,000	1,942,000	2,064,189	(122,189)
COP W	1,455,498	1,334,760	1,231,309	103,451
Total Expenditures	25,503,609	24,990,001	25,716,282	(726,281)
Net Change in Fund Balance	\$ (197,514)	\$ (454,989)	\$ (401,042)	\$ 53,947

**MANITOWOC COUNTY, WISCONSIN**  
County Roads and Bridges Special Revenue Fund  
Schedule of Revenues and Expenditures - Budget and Actual  
Year Ended December 31, 2005

	Budgeted Amounts		Actual	Variance with Final Budget - Positive (Negative)
	Original	Final		
Revenues				
Taxes				
Property taxes	\$ 2,640,938	\$ 2,640,938	\$ 2,640,938	\$ -
Bridge aid assessments	57,985	57,985	57,985	-
Total Taxes	<u>2,698,923</u>	<u>2,698,923</u>	<u>2,698,923</u>	<u>-</u>
Intergovernmental				
State transportation aid	<u>1,744,775</u>	<u>1,744,775</u>	<u>1,745,913</u>	<u>1,138</u>
Total Revenues	<u>4,443,698</u>	<u>4,443,698</u>	<u>4,444,836</u>	<u>1,138</u>
Expenditures				
Public Works				
Highway administration	200,000	200,000	167,783	32,217
County highway maintenance	1,645,765	1,645,765	1,564,270	81,495
County winter snow removal	600,000	600,000	636,607	(36,607)
Town bridge construction	57,985	57,985	57,985	-
County road and bridge construction	<u>2,139,948</u>	<u>2,139,948</u>	<u>2,172,511</u>	<u>(32,563)</u>
Total Expenditures	<u>4,643,698</u>	<u>4,643,698</u>	<u>4,599,156</u>	<u>44,542</u>
Net Change in Fund Balance	<u>\$ (200,000)</u>	<u>\$ (200,000)</u>	<u>\$ (154,320)</u>	<u>\$ 45,680</u>

**MANITOWOC COUNTY, WISCONSIN**  
Debt Service Fund  
Schedule of Revenues and Expenditures - Budget and Actual  
Year Ended December 31, 2005

	Budgeted Amounts		Actual	Variance with Final Budget - Positive (Negative)
	Original	Final		
Revenues				
Property taxes	\$ 2,501,905	\$ 2,501,905	\$ 2,501,905	\$ -
Expenditures				
Debt Service				
1995 agricultural and extension building	240,373	240,373	240,373	-
1999 highway/University Extension center	234,533	234,533	234,532	1
2000 UW Manitowoc Building	327,895	327,895	327,895	-
2001 refunding bonds	929,395	929,395	929,395	-
2002 health care center bonds	27,650	27,650	27,651	(1)
2003 refunding bonds of 1993 bonds	412,645	412,645	412,645	-
2003 refunding bonds of 2002 BAN	314,414	314,414	314,414	-
Administrative costs	15,000	15,000	3,770	11,230
Total Expenditures	2,501,905	2,501,905	2,490,675	11,230
Net Change in Fund Balance	\$ -	\$ -	\$ 11,230	\$ 11,230

**MANITOWOC COUNTY, WISCONSIN**  
Schedule of Revenues, Expenditures and Changes in Fund Balances  
Budget and Actual  
Recycling Fund  
For the Year Ended December 31, 2005

	Budgeted Amounts		Actual Amounts	Variance Final Budget - Positive (Negative)
	Original	Final		
Revenues				
Taxes	\$ 397,326	\$ 397,326	\$ 397,326	\$ -
Public charges for services	525,007	525,007	485,175	(39,832)
Total Revenues	922,333	922,333	882,501	(39,832)
Expenditures				
Current				
Public works	860,833	801,360	890,826	(89,466)
Capital outlay	61,500	61,500	109,450	(47,950)
Total Expenditures	922,333	862,860	1,000,276	(137,416)
Excess of Revenues Over (Under) Expenditures	-	59,473	(117,775)	(177,248)
Net Change in Fund Balances	-	59,473	(117,775)	(177,248)
Fund Balances - January 1	394,874	394,874	394,874	-
Fund Balances - December 31	\$ 394,874	\$ 454,347	\$ 277,099	\$ (177,248)

**MANITOWOC COUNTY, WISCONSIN**  
Schedule of Revenues, Expenditures and Changes in Fund Balances  
Budget and Actual  
Solid Waste Disposal Fund  
For the Year Ended December 31, 2005

	Budgeted Amounts		Actual Amounts	Variance Final Budget - Positive (Negative)
	Original	Final		
Revenues				
Taxes	\$ 25,000	\$ 25,000	\$ 25,000	\$ -
Intergovernmental charges for services	1,150,000	1,150,000	783,860	(366,140)
Total Revenues	<u>1,175,000</u>	<u>1,175,000</u>	<u>808,860</u>	<u>(366,140)</u>
Expenditures				
Current				
Public works	1,175,000	1,175,000	818,162	356,838
Total Expenditures	<u>1,175,000</u>	<u>1,175,000</u>	<u>818,162</u>	<u>356,838</u>
Excess of Revenues Over (Under) Expenditures	-	-	(9,302)	(9,302)
Net Change in Fund Balances	-	-	(9,302)	(9,302)
Fund Balances - January 1	<u>245,833</u>	<u>245,833</u>	<u>245,833</u>	<u>-</u>
Fund Balances - December 31	<u>\$ 245,833</u>	<u>\$ 245,833</u>	<u>\$ 236,531</u>	<u>\$ (9,302)</u>

**MANITOWOC COUNTY, WISCONSIN**  
Schedule of Revenues, Expenditures and Changes in Fund Balances  
Budget and Actual  
Aging Fund  
For the Year Ended December 31, 2005

	Budgeted Amounts		Actual Amounts	Variance Final Budget - Positive (Negative)
	Original	Final		
Revenues				
Taxes	\$ 95,281	\$ 95,281	\$ 95,281	\$ -
Intergovernmental	744,982	815,736	775,235	(40,501)
Miscellaneous	-	-	295,649	295,649
Total Revenues	840,263	911,017	1,166,165	255,148
Expenditures				
Current				
Health and human services	1,111,855	1,182,609	1,133,851	48,758
Capital outlay	-	-	8,363	(8,363)
Total Expenditures	1,111,855	1,182,609	1,142,214	40,395
Excess of Revenues Over (Under) Expenditures	(271,592)	(271,592)	23,951	295,543
Other Financing Sources				
Sale of capital assets	-	-	10,243	10,243
Net Change in Fund Balances	(271,592)	(271,592)	34,194	305,786
Fund Balances - January 1	364,152	364,152	364,152	-
Fund Balances - December 31	\$ 92,560	\$ 92,560	\$ 398,346	\$ 305,786



**MANITOWOC COUNTY, WISCONSIN**  
Schedule of Revenues, Expenditures and Changes in Fund Balances  
Budget and Actual  
Soil and Water Conservation Fund  
For the Year Ended December 31, 2005

	Budgeted Amounts		Actual Amounts	Variance Final Budget - Positive (Negative)
	Original	Final		
Revenues				
Taxes	\$ 276,781	\$ 276,781	\$ 276,781	\$ -
Intergovernmental	657,073	682,073	590,531	(91,542)
Licenses and permits	4,000	4,000	5,250	1,250
Public charges for services	11,006	11,006	21,340	10,334
Total Revenues	<u>948,860</u>	<u>973,860</u>	<u>893,902</u>	<u>(79,958)</u>
Expenditures				
Current				
Conservation and development	952,860	1,040,303	885,289	155,014
Total Expenditures	<u>952,860</u>	<u>1,040,303</u>	<u>885,289</u>	<u>155,014</u>
Excess of Revenues Over (Under) Expenditures	<u>(4,000)</u>	<u>(66,443)</u>	<u>8,613</u>	<u>75,056</u>
Net Change in Fund Balances	(4,000)	(66,443)	8,613	75,056
Fund Balances - January 1	<u>20,631</u>	<u>20,631</u>	<u>20,631</u>	<u>-</u>
Fund Balances - December 31	<u>\$ 16,631</u>	<u>\$ (45,812)</u>	<u>\$ 29,244</u>	<u>\$ 75,056</u>

**MANITOWOC COUNTY, WISCONSIN**  
Statement of Revenues, Expenditures and Changes in Fund Balances  
Budget and Actual  
Expo Special Revenue Fund  
For the Year Ended December 31, 2005

	Budgeted Amounts		Actual Amounts	Variance Final Budget - Positive (Negative)
	Original	Final		
Revenues				
Taxes	\$ 18,700	\$ 18,700	\$ 18,700	\$ -
Intergovernmental	-	-	4,754	4,754
Public charges for services	-	-	501,002	501,002
Miscellaneous	-	-	126,685	126,685
Total Revenues	18,700	18,700	651,141	632,441
Expenditures				
Current				
Culture and recreation	18,700	99,200	674,322	(575,122)
Capital outlay	-	-	46,325	(46,325)
Total Expenditures	18,700	99,200	720,647	(621,447)
Excess of Revenues Over (Under) Expenditures	-	(80,500)	(69,506)	10,994
Other Financing Sources (Uses)				
Transfers in	-	80,500	80,500	-
Net Change in Fund Balances	-	-	10,994	10,994
Fund Balances - January 1	(10,731)	(10,731)	(10,731)	-
Fund Balances - December 31	\$ (10,731)	\$ (10,731)	\$ 263	\$ 10,994

**MANITOWOC COUNTY, WISCONSIN**

Combining Statement of Net Assets

Internal Service Funds

December 31, 2005

	Information Systems	WMMIC Liability Insurance	Health Self Insurance	Workers Compensation Self Insurance	Total Internal Service Funds
<b>ASSETS</b>					
Current assets					
Cash and investments	\$ 689,589	\$ 929,250	\$ 1,059,600	\$ -	\$ 2,678,439
Receivables					
Accounts	-	-	-	284,057	284,057
Due from other governments	-	5,182	-	-	5,182
Inventories and prepaid expenses	20,327	134,644	-	21,620	176,591
Total Current Assets	709,916	1,069,076	1,059,600	305,677	3,144,269
Noncurrent assets					
Restricted assets	-	266,858	-	7,016	273,874
Deposit with WMMIC	-	1,365,091	-	-	1,365,091
Total Noncurrent Assets	-	1,631,949	-	7,016	1,638,965
Capital assets					
Depreciable					
Buildings	1,845	-	-	-	1,845
Machinery and equipment	1,682,509	-	-	-	1,682,509
Less: accumulated depreciation	(1,200,550)	-	-	-	(1,200,550)
Total Capital Assets	483,804	-	-	-	483,804
<b>TOTAL ASSETS</b>	<b>1,193,720</b>	<b>2,701,025</b>	<b>1,059,600</b>	<b>312,693</b>	<b>5,267,038</b>
<b>LIABILITIES</b>					
Current liabilities					
Accounts payable	30,426	209	-	-	30,635
Accrued payroll liabilities	17,475	-	-	-	17,475
Accrued insurance claims	-	801,629	-	780,045	1,581,674
Due to other funds	-	-	-	827,637	827,637
Total Current Liabilities	47,901	801,838	-	1,607,682	2,457,421
Noncurrent liabilities					
Compensated absences	19,961	-	-	-	19,961
<b>TOTAL LIABILITIES</b>	<b>67,862</b>	<b>801,838</b>	<b>-</b>	<b>1,607,682</b>	<b>2,477,382</b>
<b>NET ASSETS (DEFICIT)</b>					
Invested in capital assets, net of related debt	483,804	-	-	-	483,804
Unrestricted	642,054	1,899,187	1,059,600	(1,294,989)	2,305,852
<b>TOTAL NET ASSETS</b>	<b>\$ 1,125,858</b>	<b>\$ 1,899,187</b>	<b>\$ 1,059,600</b>	<b>\$ (1,294,989)</b>	<b>\$ 2,789,656</b>

**MANITOWOC COUNTY, WISCONSIN**  
Combining Statement of Revenues, Expenses and Changes in Fund Net Assets  
Internal Service Funds  
For the Year Ended December 31, 2005

	Information Systems	WMMIC Liability Insurance	Health Self Insurance	Workers Compensation Self Insurance	Total Internal Service Funds
<b>Operating Revenues</b>					
Public charges for services	\$ 103	\$ -	\$ -	\$ -	\$ 103
Intergovernmental charges for services	918,655	181,432	-	457,268	1,557,355
<b>Total Operating Revenues</b>	<b>918,758</b>	<b>181,432</b>	<b>-</b>	<b>457,268</b>	<b>1,557,458</b>
<b>Operating Expenses</b>					
Personnel	428,062	-	-	-	428,062
Purchased services	301,346	-	-	-	301,346
Supplies and materials	42,560	-	-	-	42,560
Depreciation	181,019	-	-	-	181,019
Other	-	203,060	-	1,156,004	1,359,064
<b>Total Operating Expenses</b>	<b>952,987</b>	<b>203,060</b>	<b>-</b>	<b>1,156,004</b>	<b>2,312,051</b>
<b>Operating Income (Loss)</b>	<b>(34,229)</b>	<b>(21,628)</b>	<b>-</b>	<b>(698,736)</b>	<b>(754,593)</b>
<b>Nonoperating Revenues (Expenses)</b>					
Interest income	-	10,324	-	-	10,324
Distribution from WMMIC	-	174,177	-	-	174,177
Insurance refunds	-	4,679	-	-	4,679
Loss on sale of capital assets	(9,687)	-	-	-	(9,687)
<b>Total Nonoperating Revenues (Expenses)</b>	<b>(9,687)</b>	<b>189,180</b>	<b>-</b>	<b>-</b>	<b>179,493</b>
<b>Change in Net Assets</b>	<b>(43,916)</b>	<b>167,552</b>	<b>-</b>	<b>(698,736)</b>	<b>(575,100)</b>
<b>Net Assets (Deficit) - January 1</b>	<b>1,169,774</b>	<b>1,731,635</b>	<b>1,059,600</b>	<b>(596,253)</b>	<b>3,364,756</b>
<b>Net Assets (Deficit) - December 31</b>	<b>\$ 1,125,858</b>	<b>\$ 1,899,187</b>	<b>\$ 1,059,600</b>	<b>\$ (1,294,989)</b>	<b>\$ 2,789,656</b>

**MANITOWOC COUNTY, WISCONSIN**

Combining Statement of Cash Flows

Internal Service Funds

Year Ended December 31, 2005

	Information Systems	WMMIC Liability Insurance	Health Self Insurance	Workers Compensation Self Insurance	Total Internal Service Funds
Cash Flows from Operating Activities					
Cash received from user charges	\$ 918,767	\$ 176,764	\$ -	\$ 173,211	\$ 1,268,742
Cash payments to employees	(419,547)	-	-	-	(419,547)
Cash payments to suppliers	(354,309)	(297,496)	-	(985,098)	(1,636,903)
Net Cash Provided (Used) by Operating Activities	144,911	(120,732)	-	(811,887)	(787,708)
Cash Flows from Noncapital Financing Activities					
Changes in assets and liabilities					
Due to other funds	-	-	-	813,995	813,995
Cash Flows from Capital and Related Financing Activities					
Acquisition of capital assets	(250,363)	-	-	-	(250,363)
Cash Flows Provided by Investing Activities					
Interest from investments	-	10,324	-	-	10,324
Distribution from WMMIC	-	174,177	-	-	174,177
Deposits released restricted funds	-	58,142	-	-	58,142
Deposits to restricted funds	-	-	-	(2,108)	(2,108)
Insurance rebates	-	4,679	-	-	4,679
Net Cash Provided (Used) by Investing Activities	-	247,322	-	(2,108)	245,214
Change in Cash and Cash Equivalents	(105,452)	126,590	-	-	21,138
Cash and Cash Equivalents - January 1	795,041	802,660	1,059,600	-	2,657,301
Cash and Cash Equivalents - December 31	\$ 689,589	\$ 929,250	\$ 1,059,600	\$ -	\$ 2,678,439

(Continued)

**MANITOWOC COUNTY, WISCONSIN**  
Combining Statement of Cash Flows (Continued)  
Internal Service Funds  
Year Ended December 31, 2005

	Information Systems	WMMIC Liability Insurance	Health Self Insurance	Workers Compensation Self Insurance	Total Internal Service Funds
Reconciliation of Operating Income (Loss) to Net Cash Provided by Operating Activities					
Operating income (loss)	\$ (34,229)	\$ (21,628)	\$ -	\$ (698,736)	\$ (754,593)
Adjustments to reconcile operating income (loss) to net cash provided (used) by operating activities					
Depreciation	181,019	-	-	-	181,019
Changes in assets and liabilities					
Accounts receivable	9	-	-	(284,057)	(284,048)
Due from other governmental units	-	(4,668)	-	-	(4,668)
Inventories	2,937	-	-	-	2,937
Prepaid items	-	5,650	-	713	6,363
Accounts payable	(13,340)	(41,458)	-	(38,538)	(93,336)
Accrued payroll liabilities	6,390	-	-	-	6,390
Accrued liabilities	2,125	(58,628)	-	208,731	152,228
Net Cash Provided (Used) by Operating Activities	<u>\$ 144,911</u>	<u>\$ (120,732)</u>	<u>\$ -</u>	<u>\$ (811,887)</u>	<u>\$ (787,708)</u>

**MANITOWOC COUNTY, WISCONSIN**

## Combining Statement of Net Assets

## Agency Funds

December 31, 2005

	Clerk of Courts and Huber	Sheriff Crime Prevention	Payroll Fiduciary	Total Agency Funds
<b>ASSETS</b>				
Cash and investments	\$ 294,336	\$ 9,766	\$ -	\$ 304,102
Receivables				
Accounts	-	10	2,964	2,974
<b>TOTAL ASSETS</b>	<u>\$ 294,336</u>	<u>\$ 9,776</u>	<u>\$ 2,964</u>	<u>\$ 307,076</u>
<b>LIABILITIES</b>				
Accounts payable	\$ -	\$ -	\$ 2,964	\$ 2,964
Other liabilities and deposits	294,336	9,776	-	304,112
<b>TOTAL LIABILITIES</b>	<u>\$ 294,336</u>	<u>\$ 9,776</u>	<u>\$ 2,964</u>	<u>\$ 307,076</u>

**MANITOWOC COUNTY, WISCONSIN**  
Health Care Center Fund  
Schedule of Revenues and Expenses - Budget and Actual  
Year Ended December 31, 2005

	Budgeted Amounts		Actual	Variance with Final Budget - Positive (Negative)
	Original	Final		
Operating Revenues				
Public charges for services				
Medicare	\$ 1,918,439	\$ 1,918,439	\$ 1,472,917	\$ (445,522)
Medicaid	5,557,714	5,557,714	5,883,351	325,637
Private pay	1,377,850	1,377,850	1,318,692	(59,158)
OBRA assessments	1,643	1,643	2,070	427
Total Public Charges for Services	8,855,646	8,855,646	8,677,030	(178,616)
Miscellaneous				
Dietary vending	4,322	4,322	11,482	7,160
Beauty shop	9,855	9,855	10,834	979
Vending machine	5,475	5,475	2,573	(2,902)
Other	-	-	831	831
Total Miscellaneous	19,652	19,652	25,720	6,068
Total Operating Revenues	8,875,298	8,875,298	8,702,750	(172,548)
Operating Expenses				
Health and human services				
Daily patient care	6,211,388	6,172,742	6,712,067	(539,325)
Pharmacy	11,676	59,982	52,417	7,565
Physical therapy	399,019	378,252	427,408	(49,156)
Developmentally disabled	338,344	290,756	275,860	14,896
Activity therapy	350,228	347,846	389,550	(41,704)
Medical services	21,646	22,194	18,335	3,859
Social services	133,936	131,860	135,286	(3,426)
Dietary	1,059,192	1,035,508	1,041,113	(5,605)
Maintenance of plant	543,794	587,528	606,605	(19,077)
Transportation	12,045	9,418	10,751	(1,333)
Housekeeping	372,762	375,897	371,882	4,015
Laundry	148,300	143,360	145,260	(1,900)
Administration and general services	976,019	982,270	992,470	(10,200)
Medical records	45,825	44,765	46,887	(2,122)
Inservice training	1,100	36	36	-
Beauty shop	38,523	34,939	34,151	788
Vending	4,380	3,280	2,244	1,036
Depreciation	541,478	556,046	545,592	10,454
Total Operating Expenses	11,209,655	11,176,679	11,807,914	(631,235)
Operating Loss	(2,334,357)	(2,301,381)	(3,105,164)	(803,783)
Nonoperating Revenues (Expenses)				
Property taxes	2,148,989	2,148,989	2,148,989	-
Intergovernmental grants	1,150,933	1,150,933	1,230,574	79,641
Investment income	1,080	1,080	1,100	20
Insurance refunds	-	-	22,124	22,124
Interest expense	(942,540)	(942,450)	(406,974)	535,476
Total Nonoperating Revenues (Expenses)	2,358,462	2,358,552	2,995,813	637,261
Income (Loss) Before Transfers	24,105	57,171	(109,351)	(166,522)
Change in Net Assets	\$ 24,105	\$ 57,171	\$ (109,351)	\$ (166,522)



**MANITOWOC COUNTY, WISCONSIN**  
Highway Fund  
Schedule of Revenues and Expenses - Budget and Actual  
Year Ended December 31, 2005

	Budgeted Amounts		Actual	Variance with Final Budget - Positive (Negative)
	Original	Final		
Operating Revenues				
Public charges for services				
Fees and permits	\$ 18,000	\$ 18,000	\$ 44,764	\$ 26,764
Intergovernmental charges for services				
State highway charges	1,500,000	1,500,000	1,461,732	(38,268)
Local government charges	1,450,000	1,450,000	2,730,035	1,280,035
Departmental charges	550,000	550,000	508,385	(41,615)
Records and report fees	-	-	17,537	17,537
Total Intergovernmental Charges for Services	3,500,000	3,500,000	4,717,689	1,217,689
Miscellaneous	-	-	24,161	24,161
Total Operating Revenues	3,518,000	3,518,000	4,786,614	1,268,614
Operating Expenses				
Public works				
Patrol supervision	-	-	203,743	(203,743)
Radio expense	-	-	15,066	(15,066)
Liability insurance	-	-	47,932	(47,932)
Cost pools	(366,543)	(366,543)	(3,767,909)	3,401,366
County road maintenance	1,645,765	1,645,765	1,489,672	156,093
County road construction	2,139,948	2,139,948	2,069,059	70,889
County aided bridge construction	57,985	-	57,985	(57,985)
Winter snow removal	600,000	600,000	606,229	(6,229)
State road maintenance and construction	1,500,000	1,500,000	1,310,740	189,260
Local government road projects	1,450,000	2,000,000	2,730,005	(730,005)
Departmental non-road services	550,000	450,000	508,374	(58,374)
Public road services	18,000	25,500	27,981	(2,481)
Total Operating Expenses	7,595,155	7,994,670	5,298,877	2,695,793
Operating Loss	(4,077,155)	(4,476,670)	(512,263)	3,964,407
Nonoperating Revenues (Expenses)				
Insurance refunds	-	-	890	890
Rental income	-	-	10,258	10,258
Total Nonoperating Revenues (Expenses)	-	-	11,148	11,148
Change in Net Assets	\$ (4,077,155)	\$ (4,476,670)	\$ (501,115)	\$ 3,975,555

**MANITOWOC COUNTY, WISCONSIN**  
Information Systems Fund  
Schedule of Revenues and Expenses - Budget and Actual  
Year Ended December 31, 2005

	Budgeted Amounts		Actual	Variance with Final Budget - Positive (Negative)
	Original	Final		
Operating Revenues				
Public charges for services				
Data processing fees	\$ 2,500	\$ 2,500	\$ 103	\$ (2,397)
Intergovernmental charges for services				
Departmental service charges	927,206	927,206	918,655	(8,551)
Total Operating Revenues	929,706	929,706	918,758	(10,948)
Operating Expenses				
General government				
Information systems services	1,060,700	1,109,530	952,987	156,543
Operating Income (Loss)	(130,994)	(179,824)	(34,229)	145,595
Nonoperating Revenues (Expenses)				
Loss on sale of assets	-	-	(9,687)	(9,687)
Change in Net Assets	\$ (130,994)	\$ (179,824)	\$ (43,916)	\$ 135,908

**MANITOWOC COUNTY, WISCONSIN**  
**WWMIC Liability Insurance Fund**  
**Schedule of Revenues and Expenses - Budget and Actual**  
**Year Ended December 31, 2005**

	Budgeted Amounts		Actual	Variance with Final Budget - Positive (Negative)
	Original	Final		
Operating Revenues				
Intergovernmental charges for services				
Departmental service charges	\$ 173,932	\$ 173,932	\$ 181,432	\$ 7,500
Operating Expenses				
General government				
Insurance	278,000	278,000	203,060	74,940
Operating Loss	(104,068)	(104,068)	(21,628)	82,440
Nonoperating Revenues (Expenses)				
Investment income	12,000	12,000	10,324	(1,676)
Distribution from WWMIC	162,938	162,938	174,177	11,239
Insurance refunds	-	-	4,679	4,679
Total Nonoperating Revenues (Expenses)	174,938	174,938	189,180	14,242
Change in Net Assets	\$ 70,870	\$ 70,870	\$ 167,552	\$ 96,682

**MANITOWOC COUNTY, WISCONSIN**  
**Workers Compensation Self Insurance Fund**  
**Schedule of Revenues and Expenses - Budget and Actual**  
**Year Ended December 31, 2005**

	Budgeted Amounts		Actual	Variance with Final Budget - Positive (Negative)
	Original	Final		
Operating Revenues				
Intergovernmental charges for services				
Departmental service charges	\$ 441,026	\$ 441,026	\$ 457,268	\$ 16,242
Operating Expenses				
General government				
Insurance	358,600	358,600	1,156,004	(797,404)
Change in Net Assets	\$ 82,426	\$ 82,426	\$ (698,736)	\$ (781,162)

**Annual Financial Report**  
**Statistical Section**

**Manitowoc County, Wisconsin**

Schedule 1

**MANITOWOC COUNTY, WISCONSIN**

**Net Assets by Component  
Last Three Calendar Years \***

(This schedule was prepared using the total economic resource measurement focus and full accrual basis of accounting)

	<u>2003</u>	<u>2004</u>	<u>2005</u>
<b>Governmental Activities:</b>			
Investment in capital assets, net of related debt	\$ 69,669,604	\$ 70,655,256	\$ 66,456,021
Restricted:			
Debt Service	206,775	220,349	231,579
Capital Projects	390,475	57,485	74,419
Other	454,056	1,471,117	1,731,078
Unrestricted	13,192,158	11,568,322	15,139,784
<b>Total Governmental Activities Net Assets</b>	<u><u>\$ 83,913,068</u></u>	<u><u>\$ 83,972,529</u></u>	<u><u>\$ 83,632,881</u></u>
 <b>Business-type Activities:</b>			
Investment in capital assets, net of related debt	\$ 11,277,431	\$ 14,273,365	\$ 14,222,791
Unrestricted	3,160,230	1,998,952	1,265,424
<b>Total Business-type Activities Net Assets</b>	<u><u>\$ 14,437,661</u></u>	<u><u>\$ 16,272,317</u></u>	<u><u>\$ 15,488,215</u></u>
 <b>Primary Government:</b>			
Investment in capital assets, net of related debt	\$ 80,947,035	\$ 84,928,621	\$ 80,678,812
Restricted:			
Debt Service	206,775	220,349	231,579
Capital Projects	390,475	57,485	74,419
Other	454,056	1,471,117	1,731,078
Unrestricted	16,352,388	13,567,274	16,405,208
<b>Total Primary Government Net Assets</b>	<u><u>\$ 98,350,729</u></u>	<u><u>\$ 100,244,846</u></u>	<u><u>\$ 99,121,096</u></u>

\* Not practical to restate Net Assets for years prior to 2003 before implementation of GASB #34.

Schedule 2  
**MANITOWOC COUNTY, WISCONSIN**  
 Changes in Net Assets  
 Last Three Calendar Years \*

(This schedule was prepared using the total economic resource measurement focus and full accrual basis of accounting)

	2003	2004	2005
<b>Expenses:</b>			
Governmental Activities:			
General Government	\$ 9,413,123	\$ 7,320,125	\$ 7,527,140
Public Safety	10,834,137	11,179,239	12,531,267
Health and Human Services	27,796,328	28,049,047	29,579,599
Public Works	7,470,211	6,734,123	6,722,987
Culture and Recreation	1,530,213	1,630,310	2,507,986
Conservation and Development	1,298,369	1,248,422	1,640,752
Interest on Long-Term Debt	1,005,794	964,712	912,447
Total Governmental Activities Expenses	<u>59,348,175</u>	<u>57,125,978</u>	<u>61,422,178</u>
Business-type Activities:			
Nursing Home	13,329,642	11,987,294	12,291,133
Highway Operations	4,767,949	4,002,753	5,396,268
Total Business-type Activities	<u>18,097,591</u>	<u>15,990,047</u>	<u>17,687,401</u>
Total Primary Government Expenses	<u><u>\$ 77,445,766</u></u>	<u><u>\$ 73,116,025</u></u>	<u><u>\$ 79,109,579</u></u>
<b>Program Revenues:</b>			
Governmental Activities:			
Charges for Services:			
General Government	\$ 1,398,042	\$ 872,616	\$ 801,591
Public Safety	1,637,372	2,040,129	2,149,621
Health and Human Services	2,952,278	3,211,067	3,454,321
Public Works	1,519,284	1,651,830	1,269,035
Culture and Recreation	5,642	7,131	510,646
Conservation and Development	205,059	188,981	194,047
Operating Grants and Contributions:			
General Government	507,194	485,540	415,748
Public Safety	647,082	235,190	321,792
Health and Human Services	17,048,208	18,093,261	18,715,905
Public Works	1,720,013	1,601,219	1,792,752
Culture and Recreation	68,737	97,501	171,989
Conservation and Development	581,900	485,707	598,126
Capital Grants and Contributions:			
Public Safety	-	339,823	133,524
Public Works	1,393,390	460,987	350,097
Conservation and Development	-	1,000,000	101,950
Total Governmental Activities Program Revenues	<u>29,684,201</u>	<u>30,770,982</u>	<u>30,981,144</u>

<b>Business-type Activities:</b>			
Charges for Services:			
Nursing Home Revenue	7,201,637	8,533,392	8,701,919
Highway Operations Revenue	4,636,175	3,683,932	4,762,453
Operating Grants and Contributions:			
Nursing Home Revenue	4,076,948	1,346,916	1,230,574
Capital Grants and Contributions:			
Nursing Home Revenue	112,000	-	-
Highway Operations Revenue	201,313	81,501	-
Total Business-type Activities Program Revenues	<u>16,228,073</u>	<u>13,645,741</u>	<u>14,694,946</u>
Total Primary Government Program Revenues	<u>\$ 45,912,274</u>	<u>\$ 44,416,723</u>	<u>\$ 45,676,090</u>
<b>Net (Expense) / Revenue</b>			
Governmental Activities	\$ (29,663,974)	\$ (26,354,996)	\$ (30,441,034)
Business-type Activities	(1,869,518)	(2,344,306)	(2,992,455)
Total Primary Government Net (Expense) Revenue	<u>\$ (31,533,492)</u>	<u>\$ (28,699,302)</u>	<u>\$ (33,433,489)</u>
<b>General Revenues and Other Changes in Net Assets:</b>			
Governmental Activities:			
Property Taxes	\$ 23,058,840	\$ 22,766,799	\$ 24,042,512
Other Taxes	342,432	453,920	391,765
Grants and Contributions Not Reestricted to Specific Programs	4,621,188	4,300,211	4,302,520
Unrestricted Investments Earnings	625,472	531,566	638,098
Gain on Sale of Capital Assets	838,727	455	-
Miscellaneous	519,406	234,721	726,491
Transfers	(1,212,241)	(1,873,195)	-
Total General Revenues and Transfers Governmental Activities	<u>28,793,824</u>	<u>26,414,477</u>	<u>30,101,386</u>
Business-type Activities:			
Property Taxes	1,372,532	2,247,089	2,148,989
Unrestricted Investments Earnings	3,764	1,748	1,100
Miscellaneous	84,270	56,930	58,264
Transfers	1,212,241	1,873,195	-
Total General Revenues and Transfers Business-type Activities	<u>2,672,807</u>	<u>4,178,962</u>	<u>2,208,353</u>
Total Primary Government	<u>\$ 31,466,631</u>	<u>\$ 30,593,439</u>	<u>\$ 32,309,739</u>
Change in Net Assets			
Governmental Activities	\$ (870,150)	\$ 59,461	\$ (339,648)
Business-type Activities	803,289	1,834,656	(784,102)
Total Primary Government	<u>\$ (66,861)</u>	<u>\$ 1,894,117</u>	<u>\$ (1,123,750)</u>

\* Not practical to restate Changes in Net Assets for years prior to 2003 before implementation of GASB #34.



## Schedule 3

**MANITOWOC COUNTY, WISCONSIN**  
**Fund Balances, Governmental Funds**  
**Last Three Calendar Years \***

(This schedule was prepared using the current financial resource measurement focus and modified accrual basis of accounting)

	<u>2003</u>	<u>2004</u>	<u>2005</u>
General Fund			
Reserved for			
Inventories and prepaid items	\$ 28,995	\$ 19,576	\$ 20,007
Delinquent property taxes	1,264,845	1,225,454	1,236,943
Notes receivable	99,000	99,000	99,000
Unreserved			
Designated for General Fund Activities	4,001,240	2,006,403	1,887,585
Unreserved / Undesignated	<u>7,549,760</u>	<u>7,617,082</u>	<u>7,010,540</u>
Total General Fund	<u><u>\$ 12,943,840</u></u>	<u><u>\$ 10,967,515</u></u>	<u><u>\$ 10,254,075</u></u>
Human Services Special Revenue Fund			
Reserved for			
Inventories and prepaid items	\$ 279,347	\$ 305,635	\$ 306,912
Unreserved			
Designated for Human Service Dept. Activities	<u>282,798</u>	<u>30,896</u>	<u>(101,423)</u>
Total Human Services Special Revenue Fund	<u><u>\$ 562,145</u></u>	<u><u>\$ 336,531</u></u>	<u><u>\$ 205,489</u></u>
County Roads and Bridges Special Revenue Fund			
Unreserved			
Designated for Highway Dept. Activities	<u>\$ 345,752</u>	<u>\$ 354,937</u>	<u>\$ 403,573</u>
Total County Roads and Bridges Special Revenue Fund	<u><u>\$ 345,752</u></u>	<u><u>\$ 354,937</u></u>	<u><u>\$ 403,573</u></u>
Debt Service Fund			
Reserved for			
Debt Service	<u>\$ 345,752</u>	<u>\$ 220,349</u>	<u>\$ 231,579</u>
Total Debt Service Fund	<u><u>\$ 345,752</u></u>	<u><u>\$ 220,349</u></u>	<u><u>\$ 231,579</u></u>
All Other Governmental Funds			
Reserved for			
Inventories and prepaid items	\$ -	\$ -	\$ 5,033
Notes Receivable	187,658	148,135	351,995
Loan Guarantees	-	1,000,000	1,000,000
Unreserved			
Designated for Special Revenue Funds	1,116,029	1,325,425	1,296,565
Designated for Capital Projects Funds	427,163	392,967	421,613
Undesignated	<u>-</u>	<u>-</u>	<u>(657)</u>
Total All Other Governmental Funds	<u><u>\$ 1,730,850</u></u>	<u><u>\$ 2,866,527</u></u>	<u><u>\$ 3,074,549</u></u>

\* Not practical to restate fund balances for years prior to 2003 before implementation of GASB #34.

## Schedule 4

**MANITOWOC COUNTY, WISCONSIN**  
**Changes in Fund Balance, Governmental Funds**  
**Last Three Calendar Years \***

(This schedule was prepared using the current financial resource measurement focus and modified accrual basis of accounting)

	2003	2004	2005
<b>Revenues</b>			
Taxes	\$ 23,354,650	\$ 23,273,755	\$ 23,994,295
Intergovernmental	26,175,805	26,760,985	26,595,948
Licenses and permits	193,837	184,767	193,491
Fines and forfeits	580,380	539,382	565,277
Public charges for services	3,231,426	4,083,621	4,405,274
Intergovernmental charges for services	4,170,173	3,338,361	3,409,224
Miscellaneous	2,560,222	852,857	1,480,894
<b>Total Revenues</b>	<u>60,266,493</u>	<u>59,033,728</u>	<u>60,644,403</u>
<b>Expenditures</b>			
General government	8,098,155	6,167,550	6,491,256
Public safety	10,377,846	10,319,589	11,100,380
Public works	4,854,905	4,180,985	4,335,876
Health and human services	27,651,672	28,127,079	29,391,958
Culture and recreation	1,332,719	1,319,348	2,090,261
Conservation and development	1,300,635	1,257,595	1,578,554
Debt service			
Principal	11,652,398	1,488,287	1,585,675
Interest and fiscal charges	1,228,460	978,872	905,000
Capital outlay	5,158,900	4,158,183	4,277,718
<b>Total Expenditures</b>	<u>71,655,690</u>	<u>57,997,488</u>	<u>61,756,678</u>
<b>Excess of Revenues Over (Under) Expenditures</b>	(11,389,197)	1,036,240	(1,112,275)
<b>Other Financing Sources (Uses)</b>			
Long-term debt issued	15,160,000	-	168,270
Sale of capital assets	-	63,456	97,411
Transfers in	4,149,497	145,906	115,186
Transfers (out)	(5,361,738)	(2,019,101)	(115,186)
<b>Total Other Financing Sources (Uses)</b>	<u>13,947,759</u>	<u>(1,809,739)</u>	<u>265,681</u>
<b>Net change in fund balances</b>	<u>\$ 2,558,562</u>	<u>\$ (773,499)</u>	<u>\$ (846,594)</u>
<b>Debt service as a percentage of noncapital expenditures</b>	<u>19.37%</u>	<u>4.58%</u>	<u>4.33%</u>

\* Not practical to restate fund activity for years prior to 2003 before implementation of GASB #34.

## Schedule 5 - 1996

**MANITOWOC COUNTY, WISCONSIN****PROPERTY VALUES AS EQUALIZED BY THE STATE OF WISCONSIN REDUCED BY TID VALUE INCREMENTS 1996  
AND TID (Tax Incremental Districts) VALUE INCREMENTS**

Source - Bureau of Property Tax, Wisconsin Dept. of Revenue - Statistical Report for Manitowoc County 1996 - Copy of Full Report Available From Manitowoc County Clerks Office

	1996			
TID EXCLUDED VALUES	Real Estate	Personal Prop	Total	Ratio
Townships:				
Cato	\$56,138,200	\$976,300	\$57,114,500	2.122%
Centerville	\$31,758,900	\$164,800	\$31,923,700	1.186%
Cooperstown	\$49,708,800	\$382,400	\$50,091,200	1.861%
Eaton	\$32,223,900	\$204,300	\$32,428,200	1.205%
Franklin	\$45,101,500	\$964,900	\$46,066,400	1.711%
Gibson	\$39,588,400	\$1,306,400	\$40,894,800	1.519%
Kossuth	\$65,397,300	\$1,673,100	\$67,070,400	2.491%
Liberty	\$53,373,800	\$728,800	\$54,102,600	2.010%
Manitowoc	\$40,038,100	\$493,800	\$40,531,900	1.506%
Manitowoc Rapids	\$102,055,000	\$3,743,500	\$105,798,500	3.930%
Maple Grove	\$28,694,200	\$238,400	\$28,932,600	1.075%
Meeme	\$58,923,300	\$842,500	\$59,765,800	2.220%
Mishicot	\$43,170,800	\$337,100	\$43,507,900	1.616%
Newton	\$88,042,400	\$1,710,100	\$89,752,500	3.334%
Rockland	\$31,299,000	\$409,700	\$31,708,700	1.178%
Schleswig	\$87,046,100	\$1,123,000	\$88,169,100	3.275%
Two Creeks	\$18,524,000	\$93,800	\$18,617,800	0.692%
Two Rivers	\$69,352,700	\$337,200	\$69,689,900	2.589%
Town Totals	\$940,436,400	\$15,730,100	\$956,166,500	35.520%
Villages:				
Cleveland	\$43,873,400	\$795,300	\$44,668,700	1.659%
Francis Creek	\$16,454,600	\$323,600	\$16,778,200	0.623%
Kellnersville	\$6,883,300	\$69,900	\$6,953,200	0.258%
Maribel	\$8,278,800	\$412,800	\$8,691,600	0.323%
Mishicot	\$48,404,300	\$1,103,100	\$49,507,400	1.839%
Reedsville	\$28,147,400	\$542,300	\$28,689,700	1.066%
St. Nazianz	\$13,582,700	\$1,109,600	\$14,692,300	0.546%
Valders	\$27,600,100	\$2,124,600	\$29,724,700	1.104%
Whitelaw	\$18,516,600	\$192,000	\$18,708,600	0.695%
Village Totals	\$211,741,200	\$6,673,200	\$218,414,400	8.113%
Cities:				
Kiel	\$82,520,700	\$1,820,600	\$84,341,300	3.133%
Manitowoc	\$1,009,229,800	\$57,963,400	\$1,067,193,200	39.641%
Two Rivers	\$351,892,700	\$14,034,800	\$365,927,500	13.593%
City Totals	\$1,443,643,200	\$73,818,800	\$1,517,462,000	56.367%
Total County	\$2,595,820,800	\$96,222,100	\$2,692,042,900	100.000%

T.I.D. District	Year	Base Value	Current Value	Increment	1996	Base Value	Current Value	Increment
V. Saint Nazianz #01	1989	\$159,100	\$2,110,100	\$1,951,000	Mishicot #01 1992	\$2,727,800	\$4,992,200	\$2,264,400
V. Valders #01	1991	\$1,392,900	\$2,311,200	\$918,300	Francis Creek #1 1994	\$72,900	\$1,017,300	\$944,400
C. Kiel #01	1988	\$12,400	\$9,209,300	\$9,196,900	C. Two Rivers #3 1992	\$1,717,700	\$2,581,700	\$864,000
C. Kiel #02	1990	\$334,900	\$477,500	\$142,600	C. Two Rivers #4 1994	\$172,300	\$996,400	\$824,100
C. Kiel #03	1992	\$171,800	\$11,290,400	\$11,118,600	1996 Table			
C. Manitowoc #02	1981	\$2,098,900	\$7,878,500	\$5,779,600				
C. Manitowoc #07	1989	\$204,200	\$8,507,200	\$8,303,000				
C. Manitowoc #08	1994	\$603,400	\$1,370,800	\$767,400				
C. Manitowoc #09	1995	\$164,700	\$0	*				

\* = District has a Zero or Negative Value Increment.

## Schedule 5 - 1997

**MANITOWOC COUNTY, WISCONSIN****PROPERTY VALUES AS EQUALIZED BY THE STATE OF WISCONSIN REDUCED BY TID VALUE INCREMENTS 1997  
AND TID (Tax Incremental Districts) VALUE INCREMENTS**

Source - Bureau of Property Tax, Wisconsin Dept. of Revenue - Statistical Report for Manitowoc County 1997 - Copy of Full Report Available From Manitowoc County Clerks Office

1997								
<b>TID EXCLUDED VALUES</b>	Real Estate	Personal Prop	Total	Ratio				
<b>Townships:</b>								
Cato	\$64,212,900	\$1,003,600	\$65,216,500	2.203%				
Centerville	\$38,480,900	\$211,700	\$38,692,600	1.307%				
Cooperstown	\$59,781,100	\$417,400	\$60,198,500	2.033%				
Eaton	\$35,747,100	\$248,100	\$35,995,200	1.216%				
Franklin	\$54,009,800	\$1,667,100	\$55,676,900	1.881%				
Gibson	\$48,630,600	\$1,111,500	\$49,742,100	1.680%				
Kossuth	\$79,144,000	\$1,862,200	\$81,006,200	2.736%				
Liberty	\$63,198,100	\$731,600	\$63,929,700	2.159%				
Manitowoc	\$44,367,600	\$464,400	\$44,832,000	1.514%				
Manitowoc Rapids	\$115,298,200	\$4,059,100	\$119,357,300	4.031%				
Maple Grove	\$32,628,600	\$243,400	\$32,872,000	1.110%				
Meeme	\$67,810,700	\$812,600	\$68,623,300	2.318%				
Mishicot	\$48,871,500	\$389,000	\$49,260,500	1.664%				
Newton	\$101,276,300	\$1,683,500	\$102,959,800	3.478%				
Rockland	\$34,269,000	\$472,800	\$34,741,800	1.173%				
Schleswig	\$94,935,200	\$1,146,100	\$96,081,300	3.245%				
Two Creeks	\$21,778,400	\$55,100	\$21,833,500	0.737%				
Two Rivers	\$77,665,800	\$451,100	\$78,116,900	2.639%				
<b>Town Totals</b>	<b>\$1,082,105,800</b>	<b>\$17,030,300</b>	<b>\$1,099,136,100</b>	<b>37.124%</b>				
<b>Villages:</b>								
Cleveland	\$46,493,800	\$975,400	\$47,469,200	1.603%				
Francis Creek	\$19,052,700	\$420,100	\$19,472,800	0.658%				
Kellnersville	\$7,853,600	\$85,300	\$7,938,900	0.268%				
Maribel	\$10,042,500	\$489,600	\$10,532,100	0.356%				
Mishicot	\$51,049,000	\$1,853,800	\$52,902,800	1.787%				
Reedsville	\$29,552,400	\$598,500	\$30,150,900	1.018%				
St. Nazianz	\$15,586,400	\$662,300	\$16,248,700	0.549%				
Valders	\$28,050,500	\$1,965,500	\$30,016,000	1.014%				
Whitelaw	\$21,603,500	\$244,600	\$21,848,100	0.738%				
<b>Village Totals</b>	<b>\$229,284,400</b>	<b>\$7,295,100</b>	<b>\$236,579,500</b>	<b>7.991%</b>				
<b>Cities:</b>								
Kiel	\$86,045,100	\$3,076,000	\$89,121,100	3.010%				
Manitowoc	\$1,084,936,500	\$61,346,600	\$1,146,283,100	38.718%				
Two Rivers	\$375,571,500	\$13,964,400	\$389,535,900	13.157%				
<b>City Totals</b>	<b>\$1,546,553,100</b>	<b>\$78,387,000</b>	<b>\$1,624,940,100</b>	<b>54.885%</b>				
<b>Total County</b>	<b>\$2,857,943,300</b>	<b>\$102,712,400</b>	<b>\$2,960,655,700</b>	<b>100.000%</b>				
<b>T.I.D. District</b>	<b>Year</b>	<b>Base Value</b>	<b>Current Value</b>	<b>Increment</b>	<b>1997</b>	<b>Base Value</b>	<b>Current Value</b>	<b>Increment</b>
V. Saint Nazianz #01	1989	\$159,100	\$2,457,600	\$2,298,500	V. Mishicot #01 1992	\$2,727,800	\$5,851,700	\$3,123,900
V. Valders #01	1991	\$1,392,900	\$2,358,800	\$965,900	Francis Creek #1 1994	\$72,900	\$1,142,100	\$1,069,200
C. Kiel #01	1988	\$12,400	\$9,557,000	\$9,544,600	C. Two Rivers #3 1992	\$1,717,700	\$2,803,600	\$1,085,900
C. Kiel #02	1990	\$334,900	\$508,000	\$173,100	C. Two Rivers #4 1994	\$172,300	\$1,222,100	\$1,049,800
C. Kiel #03	1992	\$171,800	\$13,834,300	\$13,662,500	V. Cleveland #01 1996	\$121,600	\$152,200	\$30,600
C. Manitowoc #02	1981	\$2,098,900	\$8,003,400	\$5,904,500	<b>1997 Table</b>			
C. Manitowoc #07	1989	\$204,200	\$8,710,500	\$8,506,300				
C. Manitowoc #08	1994	\$603,400	\$1,432,100	\$828,700				
C. Manitowoc #09	1995	\$164,700	\$0	*				

\* = District has a Zero or Negative Value Increment.

## Schedule 5 - 1998

**MANITOWOC COUNTY, WISCONSIN****PROPERTY VALUES AS EQUALIZED BY THE STATE OF WISCONSIN REDUCED BY TID VALUE INCREMENTS 1998  
AND TID (Tax Incremental Districts) VALUE INCREMENTS**

Source - Bureau of Property Tax, Wisconsin Dept. of Revenue - Statistical Report for Manitowoc County 1998 - Copy of Full Report Available From Manitowoc County Clerks Office

1998								
<b>TID EXCLUDED VALUES</b>	Real Estate	Personal Prop	Total	Ratio				
<b>Townships:</b>								
Cato	\$71,116,100	\$1,214,200	\$72,330,300	2.323%				
Centerville	\$43,631,600	\$453,700	\$44,085,300	1.416%				
Cooperstown	\$62,792,600	\$337,200	\$63,129,800	2.028%				
Eaton	\$39,881,000	\$317,500	\$40,198,500	1.291%				
Franklin	\$55,804,000	\$1,342,700	\$57,146,700	1.835%				
Gibson	\$51,814,600	\$1,461,700	\$53,276,300	1.711%				
Kossuth	\$85,939,900	\$2,721,700	\$88,661,600	2.847%				
Liberty	\$64,274,600	\$730,400	\$65,005,000	2.088%				
Manitowoc	\$48,823,700	\$366,200	\$49,189,900	1.580%				
Manitowoc Rapids	\$112,630,300	\$2,465,700	\$115,096,000	3.696%				
Maple Grove	\$33,028,300	\$293,600	\$33,321,900	1.070%				
Meeme	\$68,822,800	\$842,500	\$69,665,300	2.237%				
Mishicot	\$50,987,000	\$428,100	\$51,415,100	1.651%				
Newton	\$115,318,700	\$1,853,700	\$117,172,400	3.763%				
Rockland	\$37,707,900	\$515,700	\$38,223,600	1.228%				
Schleswig	\$95,588,100	\$1,516,100	\$97,104,200	3.119%				
Two Creeks	\$22,978,300	\$78,600	\$23,056,900	0.741%				
Two Rivers	\$82,143,200	\$429,600	\$82,572,800	2.653%				
<b>Town Totals</b>	<b>\$1,143,282,700</b>	<b>\$17,368,900</b>	<b>\$1,160,651,600</b>	<b>37.277%</b>				
<b>Villages:</b>								
Cleveland	\$50,806,000	\$651,900	\$51,457,900	1.653%				
Francis Creek	\$20,706,300	\$434,600	\$21,140,900	0.679%				
Kellnersville	\$7,976,700	\$91,500	\$8,068,200	0.259%				
Maribel	\$11,798,500	\$544,400	\$12,342,900	0.396%				
Mishicot	\$56,285,100	\$2,283,000	\$58,568,100	1.881%				
Reedsville	\$29,909,900	\$653,300	\$30,563,200	0.982%				
St. Nazianz	\$15,718,200	\$1,182,500	\$16,900,700	0.543%				
Valders	\$29,432,300	\$1,898,100	\$31,330,400	1.006%				
Whitelaw	\$23,676,400	\$303,800	\$23,980,200	0.770%				
<b>Village Totals</b>	<b>\$246,309,400</b>	<b>\$8,043,100</b>	<b>\$254,352,500</b>	<b>8.169%</b>				
<b>Cities:</b>								
Kiel	\$93,353,900	\$3,473,600	\$96,827,500	3.110%				
Manitowoc	\$1,157,240,400	\$64,576,500	\$1,221,816,900	39.241%				
Two Rivers	\$366,848,400	\$13,173,100	\$380,021,500	12.205%				
<b>City Totals</b>	<b>\$1,617,442,700</b>	<b>\$81,223,200</b>	<b>\$1,698,665,900</b>	<b>54.556%</b>				
<b>Total County</b>	<b>\$3,007,034,800</b>	<b>\$106,635,200</b>	<b>\$3,113,670,000</b>	<b>100.000%</b>				
<b>T.I.D. District</b>	<b>Year</b>	<b>Base Value</b>	<b>Current Value</b>	<b>Increment</b>	<b>1998</b>	<b>Base Value</b>	<b>Current Value</b>	<b>Increment</b>
V. Saint Nazianz #01	1989	\$159,100	\$2,640,600	\$2,481,500	V.Mishicot #01 1992	\$2,727,800	\$7,250,100	\$4,522,300
V. Valders #01	1991	\$1,392,900	\$2,347,200	\$954,300	Francis Creek #1 1994	\$72,900	\$1,843,900	\$1,771,000
C. Kiel #01	1988	\$12,400	\$9,939,300	\$9,926,900	C. Two Rivers #3 1992	\$1,717,700	\$3,030,300	\$1,312,600
C. Kiel #02	1990	\$334,900	\$510,800	\$175,900	C. Two Rivers #4 1994	\$172,300	\$1,340,800	\$1,168,500
C. Kiel #03	1992	\$171,800	\$16,644,100	\$16,472,300	V.Cleveland #01 1996	\$121,600	\$1,049,400	\$927,800
C. Manitowoc #02	1981	\$2,098,900	\$8,436,400	\$6,337,500	<b>1998 Table</b>			
C. Manitowoc #07	1989	\$204,200	\$8,636,400	\$8,432,200				
C. Manitowoc #08	1994	\$603,400	\$1,554,000	\$950,600				
C. Manitowoc #09	1995	\$164,700	\$2,130,200	\$1,965,500				
C. Manitowoc #10	1997	\$239,900	\$3,180,100	\$2,940,200				
C. Manitowoc #11	1997	\$4,334,800	\$4,688,500	\$353,700				

## Schedule 5 - 1999

**MANITOWOC COUNTY, WISCONSIN****PROPERTY VALUES AS EQUALIZED BY THE STATE OF WISCONSIN REDUCED BY TID VALUE INCREMENTS 1999  
AND TID (Tax Incremental Districts) VALUE INCREMENTS**

Source - Bureau of Property Tax, Wisconsin Dept. of Revenue - Statistical Report for Manitowoc County 1999 - Copy of Full Report Available From Manitowoc County Clerks Office

1999								
<b>TID EXCLUDED VALUES</b>	<b>Real Estate</b>	<b>Personal Prop</b>	<b>Total</b>	<b>Ratio</b>				
<b>Townships:</b>								
Cato	\$76,059,800	\$1,252,100	\$77,311,900	2.323%				
Centerville	\$45,692,000	\$297,000	\$45,989,000	1.382%				
Cooperstown	\$65,559,200	\$423,900	\$65,983,100	1.983%				
Eaton	\$43,942,200	\$99,400	\$44,041,600	1.324%				
Franklin	\$58,488,200	\$1,610,100	\$60,098,300	1.806%				
Gibson	\$54,278,500	\$823,700	\$55,102,200	1.656%				
Kossuth	\$89,479,300	\$2,579,100	\$92,058,400	2.767%				
Liberty	\$73,616,000	\$1,253,300	\$74,869,300	2.250%				
Manitowoc	\$52,767,400	\$265,400	\$53,032,800	1.594%				
Manitowoc Rapids	\$124,798,400	\$3,210,300	\$128,008,700	3.847%				
Maple Grove	\$35,004,500	\$330,300	\$35,334,800	1.062%				
Meeme	\$75,521,100	\$785,700	\$76,306,800	2.293%				
Mishicot	\$56,028,600	\$450,600	\$56,479,200	1.697%				
Newton	\$122,464,600	\$1,910,400	\$124,375,000	3.738%				
Rockland	\$38,768,000	\$503,500	\$39,271,500	1.180%				
Schleswig	\$108,181,600	\$1,444,800	\$109,626,400	3.294%				
Two Creeks	\$25,502,200	\$112,800	\$25,615,000	0.770%				
Two Rivers	\$90,551,400	\$544,100	\$91,095,500	2.738%				
<b>Town Totals</b>	<b>\$1,236,703,000</b>	<b>\$17,896,500</b>	<b>\$1,254,599,500</b>	<b>37.704%</b>				
<b>Villages:</b>								
Cleveland	\$52,143,400	\$457,800	\$52,601,200	1.581%				
Francis Creek	\$23,683,700	\$400,800	\$24,084,500	0.724%				
Kellnersville	\$8,373,600	\$93,200	\$8,466,800	0.254%				
Maribel	\$11,819,200	\$557,200	\$12,376,400	0.372%				
Mishicot	\$56,791,300	\$2,043,500	\$58,834,800	1.768%				
Reedsville	\$30,416,400	\$608,200	\$31,024,600	0.932%				
St. Nazianz	\$17,234,900	\$909,400	\$18,144,300	0.545%				
Valders	\$30,360,200	\$1,928,500	\$32,288,700	0.970%				
Whitelaw	\$23,516,200	\$256,400	\$23,772,600	0.714%				
<b>Village Totals</b>	<b>\$254,338,900</b>	<b>\$7,255,000</b>	<b>\$261,593,900</b>	<b>7.860%</b>				
<b>Cities:</b>								
Kiel	\$97,667,100	\$2,591,300	\$100,258,400	3.013%				
Manitowoc	\$1,245,664,400	\$55,783,400	\$1,301,447,800	39.112%				
Two Rivers	\$399,869,800	\$9,804,300	\$409,674,100	12.311%				
<b>City Totals</b>	<b>\$1,743,201,300</b>	<b>\$68,179,000</b>	<b>\$1,811,380,300</b>	<b>54.436%</b>				
<b>Total County</b>	<b>\$3,234,243,200</b>	<b>\$93,330,500</b>	<b>\$3,327,573,700</b>	<b>100.000%</b>				
<b>T.I.D. District</b>	<b>Year</b>	<b>Base Value</b>	<b>Current Value</b>	<b>Increment</b>	<b>1999</b>	<b>Base Value</b>	<b>Current Value</b>	<b>Increment</b>
V. Saint Nazianz #01	1989	\$159,100	\$3,222,000	\$3,062,900	V. Mishicot #01 1992	\$2,727,800	\$8,250,300	\$5,522,500
V. Valders #01	1991	\$1,392,900	\$2,313,400	\$920,500	Francis Creek #1 1994	\$72,900	\$1,972,800	\$1,899,900
C. Kiel #01	1988	\$12,400	\$10,418,400	\$10,406,000	C. Two Rivers #3 1992	\$1,717,700	\$2,772,700	\$1,055,000
C. Kiel #02	1990	\$334,900	\$755,000	\$420,100	C. Two Rivers #4 1994	\$172,300	\$1,248,800	\$1,076,500
C. Kiel #03	1992	\$171,800	\$20,573,100	\$20,401,300	V. Cleveland #01 1996	\$121,600	\$1,064,200	\$942,600
C. Manitowoc #02	1981	\$2,098,900	\$8,649,600	\$6,550,700	<b>1999 Table</b>			
C. Manitowoc #07	1989	\$204,200	\$8,744,500	\$8,540,300				
C. Manitowoc #08	1994	\$603,400	\$1,504,300	\$900,900				
C. Manitowoc #09	1995	\$164,700	\$4,628,800	\$4,464,100				
C. Manitowoc #10	1997	\$239,900	\$3,433,600	\$3,193,700				
C. Manitowoc #11	1997	\$4,334,800	\$5,638,600	\$1,303,800				

## Schedule 5 - 2000

**MANITOWOC COUNTY, WISCONSIN****PROPERTY VALUES AS EQUALIZED BY THE STATE OF WISCONSIN REDUCED BY TID VALUE INCREMENTS 2000  
AND TID (Tax Incremental Districts) VALUE INCREMENTS**

Source - Bureau of Property Tax, Wisconsin Dept. of Revenue - Statistical Report for Manitowoc County 2000 - Copy of Full Report Available From Manitowoc County Clerks Office

2000								
<b>TID EXCLUDED VALUES</b>	<b>Real Estate</b>	<b>Personal Prop</b>	<b>Total</b>	<b>Ratio</b>				
<b>Townships:</b>								
Cato	\$80,200,100	\$1,196,000	\$81,396,100	2.322%				
Centerville	\$42,196,000	\$352,200	\$42,548,200	1.214%				
Cooperstown	\$65,265,300	\$432,200	\$65,697,500	1.874%				
Eaton	\$44,747,900	\$409,100	\$45,157,000	1.288%				
Franklin	\$62,095,300	\$1,609,700	\$63,705,000	1.817%				
Gibson	\$57,188,800	\$1,373,000	\$58,561,800	1.670%				
Kossuth	\$95,290,100	\$2,578,400	\$97,868,500	2.791%				
Liberty	\$73,885,200	\$1,035,300	\$74,920,500	2.137%				
Manitowoc	\$53,972,300	\$448,000	\$54,420,300	1.552%				
Manitowoc Rapids	\$130,118,600	\$3,905,900	\$134,024,500	3.823%				
Maple Grove	\$35,466,600	\$374,800	\$35,841,400	1.022%				
Meeme	\$77,637,600	\$703,500	\$78,341,100	2.235%				
Mishicot	\$56,471,100	\$342,200	\$56,813,300	1.620%				
Newton	\$126,465,800	\$2,388,400	\$128,854,200	3.675%				
Rockland	\$40,539,300	\$587,800	\$41,127,100	1.173%				
Schleswig	\$114,087,400	\$1,634,900	\$115,722,300	3.301%				
Two Creeks	\$26,586,100	\$103,600	\$26,689,700	0.761%				
Two Rivers	\$91,124,400	\$552,000	\$91,676,400	2.615%				
<b>Town Totals</b>	<b>\$1,273,337,900</b>	<b>\$20,027,000</b>	<b>\$1,293,364,900</b>	<b>36.890%</b>				
<b>Villages:</b>								
Cleveland	\$56,444,100	\$1,055,200	\$57,499,300	1.640%				
Francis Creek	\$24,498,900	\$409,300	\$24,908,200	0.710%				
Kellnersville	\$8,975,100	\$104,500	\$9,079,600	0.259%				
Maribel	\$11,558,800	\$722,200	\$12,281,000	0.350%				
Mishicot	\$59,988,800	\$2,143,400	\$62,132,200	1.772%				
Reedsville	\$32,652,700	\$618,000	\$33,270,700	0.949%				
St. Nazianz	\$18,380,100	\$917,500	\$19,297,600	0.550%				
Valders	\$32,756,100	\$2,054,300	\$34,810,400	0.993%				
Whitelaw	\$26,263,800	\$270,300	\$26,534,100	0.757%				
<b>Village Totals</b>	<b>\$271,518,400</b>	<b>\$8,294,700</b>	<b>\$279,813,100</b>	<b>7.980%</b>				
<b>Cities:</b>								
Kiel	\$103,452,300	\$3,711,800	\$107,164,100	3.057%				
Manitowoc	\$1,318,262,500	\$58,393,800	\$1,376,656,300	39.268%				
Two Rivers	\$438,289,500	\$10,659,500	\$448,949,000	12.805%				
<b>City Totals</b>	<b>\$1,860,004,300</b>	<b>\$72,765,100</b>	<b>\$1,932,769,400</b>	<b>55.130%</b>				
<b>Total County</b>	<b>\$3,404,860,600</b>	<b>\$101,086,800</b>	<b>\$3,505,947,400</b>	<b>100.000%</b>				
<b>T.I.D. District</b>	<b>Year</b>	<b>Base Value</b>	<b>Current Value</b>	<b>Increment</b>	<b>2000</b>	<b>Base Value</b>	<b>Current Value</b>	<b>Increment</b>
V. Saint Nazianz #01	1989	\$159,100	\$4,630,800	\$4,471,700	V.Mishicot #01 1992	\$2,727,800	\$9,327,700	\$6,599,900
V. Valders #01	1991	\$1,392,900	\$2,268,700	\$875,800	Francis Creek #1 1994	\$72,900	\$1,902,500	\$1,829,600
C. Kiel #01	1988	\$12,400	\$10,181,500	\$10,169,100	C. Two Rivers #3 1992	\$1,717,700	\$2,943,300	\$1,225,600
C. Kiel #02	1990	\$334,900	\$1,110,800	\$775,900	C. Two Rivers #4 1994	\$172,300	\$1,361,200	\$1,188,900
C. Kiel #03	1992	\$171,800	\$20,520,600	\$20,348,800	C. Two Rivers #5 1999	\$2,731,900	\$3,915,500	\$1,183,600
C. Manitowoc #02	1981	\$2,098,900	\$9,032,100	\$6,933,200	V.Cleveland #01 1996	\$931,300	\$2,729,200	\$1,797,900
C. Manitowoc #07	1989	\$204,200	\$15,097,800	\$14,893,600	<b>2000 Table</b>			
C. Manitowoc #08	1994	\$603,400	\$1,566,200	\$962,800				
C. Manitowoc #09	1995	\$164,700	\$5,681,300	\$5,516,600				
C. Manitowoc #10	1997	\$239,900	\$3,493,000	\$3,253,100				
C. Manitowoc #11	1997	\$4,334,800	\$6,798,100	\$2,463,300				
C. Manitowoc #12	1999	\$225,400	\$3,434,200	\$3,208,800				

## Schedule 5 - 2001

**MANITOWOC COUNTY, WISCONSIN****PROPERTY VALUES AS EQUALIZED BY THE STATE OF WISCONSIN REDUCED BY TID VALUE INCREMENTS 2001  
AND TID (Tax Incremental Districts) VALUE INCREMENTS**

Source - Bureau of Property Tax, Wisconsin Dept. of Revenue - Statistical Report for Manitowoc County 2001 - Copy of Full Report Available From Manitowoc County Clerks Office

2001									
<b>TID EXCLUDED VALUES</b>	<b>Real Estate</b>	<b>Personal Prop</b>	<b>Total</b>	<b>Ratio</b>					
<b>Townships:</b>									
Cato	\$89,769,900	\$2,211,600	\$91,981,500	2.412%					
Centerville	\$47,092,200	\$372,100	\$47,464,300	1.245%					
Cooperstown	\$73,385,800	\$422,200	\$73,808,000	1.936%					
Eaton	\$49,103,100	\$541,700	\$49,644,800	1.302%					
Franklin	\$69,004,400	\$1,763,800	\$70,768,200	1.856%					
Gibson	\$62,528,000	\$928,600	\$63,456,600	1.664%					
Kossuth	\$107,173,000	\$2,656,700	\$109,829,700	2.880%					
Liberty	\$82,223,600	\$1,087,200	\$83,310,800	2.185%					
Manitowoc	\$60,445,400	\$352,100	\$60,797,500	1.594%					
Manitowoc Rapids	\$133,635,400	\$3,597,600	\$137,233,000	3.599%					
Maple Grove	\$38,859,300	\$337,300	\$39,196,600	1.028%					
Meeme	\$84,023,100	\$721,500	\$84,744,600	2.223%					
Mishicot	\$61,882,400	\$370,800	\$62,253,200	1.633%					
Newton	\$131,382,900	\$2,524,000	\$133,906,900	3.512%					
Rockland	\$45,094,200	\$526,600	\$45,620,800	1.196%					
Schleswig	\$129,103,500	\$1,318,800	\$130,422,300	3.420%					
Two Creeks	\$27,705,200	\$78,000	\$27,783,200	0.729%					
Two Rivers	\$104,506,500	\$672,400	\$105,178,900	2.758%					
<b>Town Totals</b>	<b>\$1,396,917,900</b>	<b>\$20,483,000</b>	<b>\$1,417,400,900</b>	<b>37.172%</b>					
<b>Villages:</b>									
Cleveland	\$61,883,000	\$1,878,700	\$63,761,700	1.672%					
Francis Creek	\$27,015,600	\$382,600	\$27,398,200	0.719%					
Kellnersville	\$9,664,800	\$86,600	\$9,751,400	0.256%					
Maribel	\$11,987,700	\$601,800	\$12,589,500	0.330%					
Mishicot	\$64,967,800	\$2,330,600	\$67,298,400	1.765%					
Reedsville	\$36,936,600	\$952,800	\$37,889,400	0.994%					
St. Nazianz	\$18,834,300	\$975,000	\$19,809,300	0.520%					
Valders	\$35,535,300	\$1,960,000	\$37,495,300	0.983%					
Whitlaw	\$29,569,400	\$235,500	\$29,804,900	0.782%					
<b>Village Totals</b>	<b>\$296,394,500</b>	<b>\$9,403,600</b>	<b>\$305,798,100</b>	<b>8.021%</b>					
<b>Cities:</b>									
Kiel	\$105,457,700	\$1,792,100	\$107,249,800	2.813%					
Manitowoc	\$1,447,118,600	\$59,561,800	\$1,506,680,400	39.513%					
Two Rivers	\$464,699,400	\$11,195,600	\$475,895,000	12.481%					
<b>City Totals</b>	<b>\$2,017,275,700</b>	<b>\$72,549,500</b>	<b>\$2,089,825,200</b>	<b>54.807%</b>					
<b>Total County</b>	<b>\$3,710,588,100</b>	<b>\$102,436,100</b>	<b>\$3,813,024,200</b>	<b>100.000%</b>					
<b>T.I.D. District</b>	<b>Year</b>	<b>Base Value</b>	<b>Current Value</b>	<b>Increment</b>	<b>2001</b>	<b>Base Value</b>	<b>Current Value</b>	<b>Increment</b>	
V. Saint Nazianz #01	1989	\$159,100	\$5,016,400	\$4,857,300	C. Manitowoc #13 2000	\$4,719,800	\$5,049,900	\$330,100	
V. Valders #01	1991	\$1,392,900	\$2,342,700	\$949,800	V. Mishicot #01 1992	\$2,727,800	\$10,340,700	\$7,612,900	
C. Kiel #01	1988	\$12,400	\$13,422,200	\$13,409,800	Francis Creek #1 1994	\$72,900	\$2,178,500	\$2,105,600	
C. Kiel #02	1990	\$334,900	\$2,816,300	\$2,481,400	C. Two Rivers #3 1992	\$1,717,700	\$2,917,500	\$1,199,800	
C. Kiel #03	1992	\$171,800	\$32,379,000	\$32,207,200	C. Two Rivers #4 1994	\$172,300	\$1,332,200	\$1,159,900	
C. Manitowoc #02	1981	\$2,098,900	\$9,680,700	\$7,581,800	C. Two Rivers #5 1999	\$2,731,900	\$5,879,400	\$3,147,500	
C. Manitowoc #07	1989	\$204,200	\$15,686,000	\$15,481,800	C. Two Rivers #6 2000	\$0	\$88,900	\$88,900	
C. Manitowoc #08	1994	\$603,400	\$1,661,100	\$1,057,700	V. Cleveland #01 1996	\$931,300	\$3,029,200	\$2,097,900	
C. Manitowoc #09	1995	\$164,700	\$5,546,500	\$5,381,800	V. Reedsville #1 2000	\$56,800	\$0	\$0	*
C. Manitowoc #10	1997	\$239,900	\$3,551,000	\$3,311,100	<b>2001 Table</b>				
C. Manitowoc #11	1997	\$4,334,800	\$9,779,100	\$5,444,300					
C. Manitowoc #12	1999	\$225,400	\$9,483,500	\$9,258,100					

\* Has a zero or negative value increment, no increment shown



Schedule 5 - 2002  
**MANITOWOC COUNTY, WISCONSIN**  
PROPERTY VALUES AS EQUALIZED BY THE STATE OF WISCONSIN REDUCED BY TID VALUE INCREMENTS 2002  
AND TID (Tax Incremental Districts) VALUE INCREMENTS

Source - Bureau of Property Tax, Wisconsin Dept. of Revenue - Statistical Report for Manitowoc County 2002 - Copy of Full Report Available From Manitowoc County Clerks Office

	2002			
TID EXCLUDED VALUES	Real Estate	Personal Prop	Total	Ratio
<b>Townships:</b>				
Cato	\$94,854,400	\$1,450,700	\$96,305,100	2.399%
Centerville	\$45,735,800	\$333,600	\$46,069,400	1.147%
Cooperstown	\$79,394,700	\$468,400	\$79,863,100	1.989%
Eaton	\$52,285,000	\$554,100	\$52,839,100	1.316%
Franklin	\$72,735,200	\$2,263,100	\$74,998,300	1.868%
Gibson	\$65,661,600	\$1,234,000	\$66,895,600	1.666%
Kossuth	\$110,679,200	\$1,301,600	\$111,980,800	2.789%
Liberty	\$89,397,900	\$821,400	\$90,219,300	2.247%
Manitowoc	\$66,765,800	\$379,300	\$67,145,100	1.672%
Manitowoc Rapids	\$143,125,700	\$4,593,600	\$147,719,300	3.679%
Maple Grove	\$39,510,600	\$326,700	\$39,837,300	0.992%
Meeme	\$88,252,200	\$674,100	\$88,926,300	2.215%
Mishicot	\$66,620,600	\$419,900	\$67,040,500	1.670%
Newton	\$140,569,000	\$2,196,800	\$142,765,800	3.556%
Rockland	\$46,290,100	\$569,500	\$46,859,600	1.167%
Schleswig	\$133,550,300	\$1,365,900	\$134,916,200	3.360%
Two Creeks	\$31,805,200	\$135,200	\$31,940,400	0.796%
Two Rivers	\$112,781,500	\$641,100	\$113,422,600	2.825%
<b>Town Totals</b>	<b>\$1,480,014,800</b>	<b>\$19,729,000</b>	<b>\$1,499,743,800</b>	<b>37.353%</b>
<b>Villages:</b>				
Cleveland	\$66,654,700	\$2,342,100	\$68,996,800	1.719%
Francis Creek	\$29,129,700	\$335,900	\$29,465,600	0.734%
Kellnersville	\$10,337,500	\$67,500	\$10,405,000	0.259%
Maribel	\$13,457,800	\$565,400	\$14,023,200	0.349%
Mishicot	\$66,170,500	\$2,136,000	\$68,306,500	1.701%
Reedsville	\$37,795,900	\$1,358,500	\$39,154,400	0.975%
St. Nazianz	\$20,682,500	\$1,044,000	\$21,726,500	0.541%
Valders	\$37,743,300	\$1,920,500	\$39,663,800	0.988%
Whitelaw	\$29,662,900	\$187,900	\$29,850,800	0.744%
<b>Village Totals</b>	<b>\$311,634,800</b>	<b>\$9,957,800</b>	<b>\$321,592,600</b>	<b>8.010%</b>
<b>Cities:</b>				
Kiel	\$113,277,900	\$2,568,200	\$115,846,100	2.885%
Manitowoc	\$1,536,642,000	\$56,849,300	\$1,593,491,300	39.690%
Two Rivers	\$472,190,400	\$11,919,900	\$484,110,300	12.058%
<b>City Totals</b>	<b>\$2,122,110,300</b>	<b>\$71,337,400</b>	<b>\$2,193,447,700</b>	<b>54.633%</b>
<b>Total County</b>	<b>\$3,913,759,900</b>	<b>\$101,024,200</b>	<b>\$4,014,784,100</b>	<b>99.996%</b>

T.I.D. District	Year	Base Value	Current Value	Increment	2002	Base Value	Current Value	Increment
V. Saint Nazianz #01	1989	\$159,100	\$5,641,700	\$5,482,600	C. Manitowoc #13 2000	\$4,719,800	\$6,486,900	\$1,767,100
V. Valders #01	1991	\$1,392,900	\$2,621,900	\$1,229,000	V. Mishicot #01 1992	\$2,727,800	\$11,177,600	\$8,449,800
C. Kiel #01	1988	\$12,400	\$12,453,000	\$12,440,600	Francis Creek #1 1994	\$72,900	\$2,442,800	\$2,369,900
C. Kiel #02	1990	\$334,900	\$2,754,900	\$2,420,000	C. Two Rivers #3 1992	\$1,717,700	\$2,874,800	\$1,157,100
C. Kiel #03	1992	\$171,800	\$31,137,100	\$30,965,300	C. Two Rivers #4 1994	\$172,300	\$1,319,300	\$1,147,000
C. Manitowoc #02	1981	\$2,098,900	\$10,125,000	\$8,026,100	C. Two Rivers #5 1999	\$2,731,900	\$5,839,700	\$3,107,800
C. Manitowoc #07	1989	\$204,200	\$15,682,900	\$15,478,700	C. Two Rivers #6 2000	\$0	\$1,209,700	\$1,209,700
C. Manitowoc #08	1994	\$603,400	\$1,750,200	\$1,146,800	C. Two Rivers #7 2001	\$0	\$2,004,500	\$2,004,500
C. Manitowoc #09	1995	\$164,700	\$6,955,300	\$6,790,600	V. Cleveland #01 1996	\$931,300	\$3,525,500	\$2,594,200
C. Manitowoc #10	1997	\$239,900	\$3,559,100	\$3,319,200	V. Reedsville #1 2000	\$56,800	\$0	*
C. Manitowoc #11	1997	\$4,334,800	\$10,505,100	\$6,170,300	<b>2002 Table</b> * Has a zero or negative value increment, no increment shown			
C. Manitowoc #12	1999	\$225,400	\$9,275,000	\$9,049,600				

Schedule 5 - 2003  
**MANITOWOC COUNTY, WISCONSIN**  
PROPERTY VALUES AS EQUALIZED BY THE STATE OF WISCONSIN REDUCED BY TID VALUE INCREMENTS 2003  
AND TID (Tax Incremental Districts) VALUE INCREMENTS

Source - Bureau of Property Tax, Wisconsin Dept. of Revenue - Statistical Report for Manitowoc County 2003 - Copy of Full Report Available From Manitowoc County Clerks Office

2003								
TID EXCLUDED VALUES	Real Estate	Personal Prop	Total	Ratio				
<b>Townships:</b>								
Cato	\$100,335,200	\$1,181,900	\$101,517,100	2.431%				
Centerville	\$47,900,100	\$272,200	\$48,172,300	1.153%				
Cooperstown	\$80,106,900	\$579,000	\$80,685,900	1.932%				
Eaton	\$54,302,500	\$521,000	\$54,823,500	1.313%				
Franklin	\$76,839,800	\$2,031,100	\$78,870,900	1.888%				
Gibson	\$71,049,900	\$1,700,400	\$72,750,300	1.742%				
Kossuth	\$121,998,800	\$1,220,100	\$123,218,900	2.950%				
Liberty	\$94,824,900	\$736,700	\$95,561,600	2.288%				
Manitowoc	\$73,009,700	\$463,500	\$73,473,200	1.759%				
Manitowoc Rapids	\$160,474,400	\$4,907,800	\$165,382,200	3.960%				
Maple Grove	\$44,347,200	\$266,500	\$44,613,700	1.068%				
Meeme	\$92,328,100	\$654,200	\$92,982,300	2.226%				
Mishicot	\$68,281,100	\$524,000	\$68,805,100	1.647%				
Newton	\$155,477,800	\$2,291,900	\$157,769,700	3.777%				
Rockland	\$55,736,700	\$597,000	\$56,333,700	1.349%				
Schleswig	\$137,078,700	\$1,361,500	\$138,440,200	3.315%				
Two Creeks	\$34,270,800	\$105,600	\$34,376,400	0.823%				
Two Rivers	\$120,848,000	\$548,000	\$121,396,000	2.906%				
<b>Town Totals</b>	<b>\$1,589,210,600</b>	<b>\$19,962,400</b>	<b>\$1,609,173,000</b>	<b>38.527%</b>				
<b>Villages:</b>								
Cleveland	\$68,112,400	\$3,718,200	\$71,830,600	1.720%				
Francis Creek	\$30,942,600	\$374,700	\$31,317,300	0.750%				
Kellnersville	\$10,156,500	\$54,900	\$10,211,400	0.244%				
Maribel	\$14,470,200	\$461,400	\$14,931,600	0.357%				
Mishicot	\$69,504,900	\$1,725,400	\$71,230,300	1.705%				
Reedsville	\$40,451,100	\$1,226,800	\$41,677,900	0.998%				
St. Nazianz	\$25,254,300	\$976,200	\$26,230,500	0.628%				
Valders	\$43,204,100	\$1,949,400	\$45,153,500	1.081%				
Whitelaw	\$32,242,700	\$146,700	\$32,389,400	0.775%				
<b>Village Totals</b>	<b>\$334,338,800</b>	<b>\$10,633,700</b>	<b>\$344,972,500</b>	<b>8.258%</b>				
<b>Cities:</b>								
Kiel	\$115,852,000	\$1,961,900	\$117,813,900	2.821%				
Manitowoc	\$1,567,399,700	\$53,729,500	\$1,621,129,200	38.814%				
Two Rivers	\$471,925,300	\$11,758,100	\$483,683,400	11.580%				
<b>City Totals</b>	<b>\$2,155,177,000</b>	<b>\$67,449,500</b>	<b>\$2,222,626,500</b>	<b>53.215%</b>				
<b>Total County</b>	<b>\$4,078,726,400</b>	<b>\$98,045,600</b>	<b>\$4,176,772,000</b>	<b>100.000%</b>				
T.I.D. District	Year	Base Value	Current Value	Increment	2003	Base Value	Current Value	Increment
V. Saint Nazianz #01	1989	\$159,100	\$5,862,500	\$5,703,400	C. Manitowoc #15 2002	\$14,254,600	\$22,725,800	\$8,471,200
V. Valders #01	1991	\$1,392,900	\$2,887,400	\$1,494,500	V. Mishicot #01 1992	\$2,727,800	\$12,894,200	\$10,166,400
C. Kiel #01	1988	\$12,400	\$12,571,700	\$12,559,300	Francis Creek #1 1994	\$72,900	\$2,455,300	\$2,382,400
C. Kiel #02	1990	\$334,900	\$3,018,100	\$2,683,200	C. Two Rivers #3 1992	\$1,717,700	\$2,950,600	\$1,232,900
C. Kiel #03	1992	\$171,800	\$32,687,600	\$32,515,800	C. Two Rivers #4 1994	\$172,300	\$1,307,200	\$1,134,900
C. Manitowoc #02	1981	\$2,098,900	\$10,243,800	\$8,144,900	C. Two Rivers #5 1999	\$2,731,900	\$5,719,300	\$2,987,400
C. Manitowoc #07	1989	\$204,200	\$16,989,000	\$16,784,800	C. Two Rivers #6 2000	\$0	\$1,179,800	\$1,179,800
C. Manitowoc #08	1994	\$603,400	\$1,858,300	\$1,254,900	C. Two Rivers #7 2001	\$0	\$1,994,300	\$1,994,300
C. Manitowoc #09	1995	\$164,700	\$7,076,100	\$6,911,400	C. Two Rivers #8 2002	\$0	\$444,400	\$444,400
C. Manitowoc #10	1997	\$239,900	\$3,674,800	\$3,434,900	V. Cleveland #01 1996	\$931,300	\$4,780,300	\$3,849,000
C. Manitowoc #11	1997	\$7,211,500	\$12,136,700	\$4,925,200	V. Reedsville #1 2000	\$56,800	\$0	*
C. Manitowoc #12	1999	\$225,400	\$8,296,300	\$8,070,900	<b>2003 Table</b>			
C. Manitowoc #13	2000	\$4,719,800	\$10,945,300	\$6,225,500				
C. Manitowoc #14	2002	\$7,467,200	\$8,024,000	\$556,800				

\* has a zero or negative value increment, no increment shown.

Schedule 5 - 2004  
**MANITOWOC COUNTY, WISCONSIN**  
PROPERTY VALUES AS EQUALIZED BY THE STATE OF WISCONSIN REDUCED BY TID VALUE INCREMENTS 2004  
AND TID (Tax Incremental Districts) VALUE INCREMENTS

Source - Bureau of Property Tax, Wisconsin Dept. of Revenue - Statistical Report for Manitowoc County 2004 - Copy of Full Report Available From Manitowoc County Clerks Office

	2004			
<b>TID EXCLUDED VALUES</b>	Real Estate	Personal Prop	Total	Ratio
<b>Townships:</b>				
Cato	\$99,329,000	\$1,406,000	\$100,735,000	2.342%
Centerville	\$50,480,700	\$348,200	\$50,828,900	1.182%
Cooperstown	\$84,662,200	\$533,800	\$85,196,000	1.981%
Eaton	\$55,026,400	\$569,300	\$55,595,700	1.293%
Franklin	\$82,060,800	\$1,443,200	\$83,504,000	1.941%
Gibson	\$76,750,900	\$1,518,300	\$78,269,200	1.820%
Kossuth	\$131,665,200	\$1,392,500	\$133,057,700	3.094%
Liberty	\$100,743,100	\$845,900	\$101,589,000	2.362%
Manitowoc	\$75,903,100	\$415,200	\$76,318,300	1.774%
Manitowoc Rapids	\$161,840,100	\$4,692,900	\$166,533,000	3.872%
Maple Grove	\$46,358,600	\$639,700	\$46,998,300	1.093%
Meeme	\$97,469,900	\$844,400	\$98,314,300	2.286%
Mishicot	\$72,172,300	\$538,500	\$72,710,800	1.691%
Newton	\$157,315,400	\$2,361,900	\$159,677,300	3.712%
Rockland	\$54,189,800	\$598,400	\$54,788,200	1.274%
Schleswig	\$154,327,800	\$1,527,800	\$155,855,600	3.624%
Two Creeks	\$34,253,600	\$185,000	\$34,438,600	0.801%
Two Rivers	\$121,362,000	\$564,900	\$121,926,900	2.835%
<b>Town Totals</b>	<b>\$1,655,910,900</b>	<b>\$20,425,900</b>	<b>\$1,676,336,800</b>	<b>38.977%</b>
<b>Villages:</b>				
Cleveland	\$73,189,200	\$720,600	\$73,909,800	1.718%
Francis Creek	\$32,792,000	\$399,800	\$33,191,800	0.772%
Kellnersville	\$10,924,500	\$60,200	\$10,984,700	0.255%
Maribel	\$15,549,900	\$431,100	\$15,981,000	0.372%
Mishicot	\$80,422,200	\$1,662,000	\$82,084,200	1.908%
Reedsville	\$41,249,700	\$825,900	\$42,075,600	0.978%
St. Nazianz	\$27,972,700	\$1,200,000	\$29,172,700	0.678%
Valders	\$44,923,500	\$1,580,400	\$46,503,900	1.081%
Whiteland	\$32,668,300	\$199,400	\$32,867,700	0.764%
<b>Village Totals</b>	<b>\$359,692,000</b>	<b>\$7,079,400</b>	<b>\$366,771,400</b>	<b>8.526%</b>
<b>Cities:</b>				
Kiel	\$117,410,900	\$2,079,200	\$119,490,100	2.778%
Manitowoc	\$1,596,229,800	\$45,982,800	\$1,642,212,600	38.180%
Two Rivers	\$485,391,000	\$10,909,900	\$496,300,900	11.539%
<b>City Totals</b>	<b>\$2,199,031,700</b>	<b>\$58,971,900</b>	<b>\$2,258,003,600</b>	<b>52.497%</b>
<b>Total County</b>	<b>\$4,214,634,600</b>	<b>\$86,477,200</b>	<b>\$4,301,111,800</b>	<b>100.000%</b>

<b>T.I.D. District</b>	<b>Year</b>	<b>Base Value</b>	<b>Current Value</b>	<b>Increment</b>	<b>2004</b>	<b>Base Value</b>	<b>Current Value</b>	<b>Increment</b>
V. Valders #01	1991	\$1,392,900	\$4,034,700	\$2,641,800	C. Manitowoc #16 2003	\$18,984,000	\$18,962,000	\$0
C. Kiel #01	1988	\$12,400	\$12,673,300	\$12,660,900	Francis Creek #1 1994	\$72,900	\$2,514,000	\$2,441,100
C. Kiel #02	1990	\$334,900	\$3,243,500	\$2,908,600	C. Two Rivers #3 1992	\$1,717,700	\$2,888,400	\$1,170,700
C. Kiel #03	1992	\$171,800	\$33,618,600	\$33,446,800	C. Two Rivers #4 1994	\$172,300	\$1,293,900	\$1,121,600
C. Manitowoc #02	1981	\$2,098,900	\$9,039,800	\$6,940,900	C. Two Rivers #5 1999	\$2,731,900	\$5,672,900	\$2,941,000
C. Manitowoc #07	1989	\$204,200	\$16,757,100	\$16,552,900	C. Two Rivers #6 2000	\$0	\$416,600	\$416,600
C. Manitowoc #08	1994	\$603,400	\$1,968,700	\$1,365,300	C. Two Rivers #7 2001	\$0	\$1,958,000	\$1,958,000
C. Manitowoc #09	1995	\$164,700	\$6,749,900	\$6,585,200	C. Two Rivers #8 2002	\$0	\$1,300,000	\$1,300,000
C. Manitowoc #10	1997	\$239,900	\$3,760,800	\$3,520,900	C. Two Rivers #9 2003	\$10,800	\$4,425,500	\$4,414,700
C. Manitowoc #11	1997	\$7,211,500	\$12,346,300	\$5,134,800	V. Cleveland #01 1996	\$931,300	\$5,885,900	\$4,954,600
C. Manitowoc #12	1999	\$225,400	\$7,673,600	\$7,448,200	V. Reedsville #1 2000	\$56,800	\$0	\$0
C. Manitowoc #13	2000	\$4,719,800	\$11,422,700	\$6,702,900	V. Kellnersville #1 2003	\$783,600	\$866,100	\$82,500
C. Manitowoc #14	2002	\$7,467,200	\$8,130,000	\$662,800	<b>2004 Table</b>			
C. Manitowoc #15	2002	\$14,254,600	\$33,212,000	\$18,957,400	* has a zero or negative value increment, no increment shown.			

Schedule 5 - 2005  
**MANITOWOC COUNTY, WISCONSIN**  
PROPERTY VALUES AS EQUALIZED BY THE STATE OF WISCONSIN REDUCED BY TID VALUE INCREMENTS 2005  
AND TID (Tax Incremental Districts) VALUE INCREMENTS

Source - Bureau of Property Tax, Wisconsin Dept. of Revenue - Statistical Report for Manitowoc County 2005 - Copy of Full Report Available From Manitowoc County Clerks Office

2005				
TID EXCLUDED VALUES	Real Estate	Personal Prop	Total	Ratio
<b>Townships:</b>				
Cato	\$103,433,400	\$1,006,200	\$104,439,600	2.356%
Centerville	\$50,920,400	\$364,000	\$51,284,400	1.157%
Cooperstown	\$85,275,300	\$360,100	\$85,635,400	1.932%
Eaton	\$55,988,100	\$553,300	\$56,541,400	1.276%
Franklin	\$86,921,900	\$1,580,800	\$88,502,700	1.997%
Gibson	\$82,680,900	\$1,719,300	\$84,400,200	1.904%
Kossuth	\$133,652,400	\$1,454,100	\$135,106,500	3.048%
Liberty	\$110,010,000	\$730,000	\$110,740,000	2.498%
Manitowoc	\$80,508,800	\$511,100	\$81,019,900	1.828%
Manitowoc Rapids	\$170,525,700	\$4,243,100	\$174,768,800	3.943%
Maple Grove	\$48,664,800	\$449,200	\$49,114,000	1.108%
Meeme	\$98,539,300	\$861,200	\$99,400,500	2.243%
Mishicot	\$75,648,900	\$431,800	\$76,080,700	1.716%
Newton	\$170,644,100	\$3,193,800	\$173,837,900	3.922%
Rockland	\$60,290,700	\$655,300	\$60,946,000	1.375%
Schleswig	\$167,085,500	\$1,496,600	\$168,582,100	3.803%
Two Creeks	\$35,555,900	\$219,100	\$35,775,000	0.807%
Two Rivers	\$120,269,200	\$541,000	\$120,810,200	2.726%
<b>Town Totals</b>	<b>\$1,736,615,300</b>	<b>\$20,370,000</b>	<b>\$1,756,985,300</b>	<b>39.639%</b>
<b>Villages:</b>				
Cleveland	\$77,614,200	\$676,900	\$78,291,100	1.766%
Francis Creek	\$35,152,100	\$445,500	\$35,597,600	0.803%
Kellnersville	\$10,965,300	\$56,500	\$11,021,800	0.249%
Maribel	\$16,882,100	\$484,800	\$17,366,900	0.392%
Mishicot	\$81,681,000	\$1,098,100	\$82,779,100	1.868%
Reedsville	\$44,552,900	\$1,152,000	\$45,704,900	1.031%
St. Nazianz	\$33,082,700	\$1,423,000	\$34,505,700	0.778%
Valders	\$47,699,500	\$1,541,200	\$49,240,700	1.111%
Whitelaw	\$33,431,000	\$245,900	\$33,676,900	0.760%
<b>Village Totals</b>	<b>\$381,060,800</b>	<b>\$7,123,900</b>	<b>\$388,184,700</b>	<b>8.758%</b>
<b>Cities:</b>				
Kiel	\$123,747,000	\$2,457,900	\$126,204,900	2.847%
Manitowoc	\$1,618,583,100	\$47,579,900	\$1,666,163,000	37.590%
Two Rivers	\$483,941,800	\$11,007,800	\$494,949,600	11.166%
<b>City Totals</b>	<b>\$2,226,271,900</b>	<b>\$61,045,600</b>	<b>\$2,287,317,500</b>	<b>51.603%</b>
<b>Total County</b>	<b>\$4,343,948,000</b>	<b>\$88,539,500</b>	<b>\$4,432,487,500</b>	<b>100.000%</b>

T.I.D. District	Year	Base Value	Current Value	Increment	2005	Base Value	Current Value	Increment
V. Valders #01	1991	\$1,392,900	\$4,090,500	\$2,697,600	C. Manitowoc #16 2003	\$21,484,000	\$25,843,100	\$4,359,100
C. Kiel #01	1988	\$12,400	\$12,817,100	\$12,804,700	Francis Creek #2 2004	\$219,600	\$1,462,900	\$1,243,300
C. Kiel #02	1990	\$334,900	\$4,675,500	\$4,340,600	C. Two Rivers #3 1992	\$1,717,700	\$2,876,800	\$1,159,100
C. Kiel #03	1992	\$171,800	\$40,656,300	\$40,484,500	C. Two Rivers #4 1994	\$172,300	\$1,270,300	\$1,098,000
C. Manitowoc #02	1981	\$2,098,900	\$9,000,100	\$6,901,200	C. Two Rivers #5 1999	\$2,731,900	\$5,508,700	\$2,776,800
C. Manitowoc #07	1989	\$204,200	\$16,789,400	\$16,585,200	C. Two Rivers #6 2000	\$0	\$804,000	\$804,000
C. Manitowoc #08	1994	\$603,400	\$2,038,600	\$1,435,200	C. Two Rivers #7 2001	\$0	\$2,415,600	\$2,415,600
C. Manitowoc #09	1995	\$164,700	\$6,783,300	\$6,618,600	C. Two Rivers #8 2002	\$0	\$2,357,800	\$2,357,800
C. Manitowoc #10	1997	\$239,900	\$3,765,100	\$3,525,200	C. Two Rivers #9 2003	\$10,800	\$10,472,900	\$10,462,100
C. Manitowoc #11	1997	\$7,211,500	\$12,369,300	\$5,157,800	V. Cleveland #01 1996	\$931,300	\$6,385,500	\$5,454,200
C. Manitowoc #12	1999	\$225,400	\$7,257,000	\$7,031,600	V. Reedsville #1 2000	\$56,800	\$0	\$0
C. Manitowoc #13	2000	\$4,719,800	\$11,235,900	\$6,516,100	V. Kellnersville #1 2003	\$783,600	\$1,128,400	\$344,800
C. Manitowoc #14	2002	\$7,467,200	\$5,233,400	(\$2,233,800)	<b>2005 Table</b>			
C. Manitowoc #15	2002	\$14,254,600	\$35,205,700	\$20,951,100	* has a zero or negative value increment, no increment shown.			

**MANITOWOC COUNTY, WISCONSIN**  
**Property Tax Rates (Mill-Rate 1996)**  
**Direct and Overlapping Governments**  
**For 1996 Levy Collected in 1997**

The County apportions its tax levy to the various towns, villages and cities as listed in the left hand column based upon equalized value as set forth by the State of Wisconsin. The column headed Tax District represents the overlapping boundaries of other units of government (eg. School, Vocational, State) which levy taxes. This overlap of boundaries accounts for the mill rate variations as they apply to taxpayers within local taxation districts (eg. Towns, Villages and Cities). (1) The splits within the Local column reflects additional local levy for Special Purpose Districts such as Sanitary District, Fire Departments and or TIF (Tax Incremental Finance) districts. Total column reflects tax rate net of credit.

Towns	Tax District	School	County	Local (1)		Voc. Ed.	State	Credit (A)	Total
Cato	Reedsville	9.62	6.78	4.35		2.02	0.25	(A)	23.02
	Valders	12.89	6.78	4.35		2.02	0.25	(A)	26.29
	Valders 1	12.89	6.78	4.35	2.00	2.02	0.25	(A)	28.29
Centerville	Kiel	8.18	5.95	4.65		1.77	0.22	(A)	20.77
	Manitowoc	8.29	5.95	4.65		1.77	0.22	(A)	20.88
	Sheboygan	11.42	5.95	4.65		1.77	0.22	(A)	24.01
Cooperstown	Denmark	11.22	6.72	5.00		1.61	0.25	(A)	24.80
	Mishicot	12.90	6.72	5.00		2.00	0.25	(A)	26.87
	Reedsville	9.65	6.72	5.00		2.00	0.25	(A)	23.62
Eaton	Chilton	9.45	6.83	6.57		2.12	0.25	(A)	25.22
	Kiel	9.44	6.83	6.57		2.03	0.25	(A)	25.12
	Valders	12.91	6.83	6.57		2.03	0.25	(A)	28.59
Franklin	Reedsville Fire Dist 1,2,3	7.19	5.05	1.22	1.40	1.50	0.19	(A)	16.55
	Reedsville Fire Dist 4	7.19	5.05	1.22	1.17	1.50	0.19	(A)	16.32
Gibson	Mishicot Fire Dist 1	11.25	5.85	3.63	1.00	1.74	0.22	(A)	23.69
	Mishicot Fire Dist 2	11.25	5.85	3.63	1.00	1.74	0.22	(A)	23.69
	Mishicot Fire Dist 3	11.25	5.85	3.63	0.75	1.74	0.22	(A)	23.44
	Denmark Fire Dist 2	9.79	5.85	3.63	1.00	1.40	0.22	(A)	21.89
	Denmark Fire Dist 3	9.79	5.85	3.63	0.75	1.40	0.22	(A)	21.64
Kossuth	Manitowoc	7.76	5.48	1.44		1.63	0.20	(A)	16.51
	Mishicot	10.40	5.48	1.44		1.63	0.20	(A)	19.15
	Reedsville	8.13	5.48	1.44		1.63	0.20	(A)	16.88
Liberty	Kiel	9.68	7.00	3.26		2.08	0.26	(A)	22.28
	Valders	13.23	7.00	3.26		2.08	0.26	(A)	25.83
	Valders Sanit Dis 1	13.23	7.00	3.26	1.00	2.08	0.26	(A)	26.83
Manitowoc	Manty/Rockwood Fire Dept	8.04	5.58	1.05		1.66	0.21	(A)	16.54
	Manty/Silv San & Fire	8.04	5.58	1.05	0.00	1.66	0.21	(A)	16.54
	Manty/Silv Fire Dept	8.04	5.58	1.05		1.66	0.21	(A)	16.54
Manitowoc-Rapids	Manty Branch Eskwo Silv FD	11.22	7.83	1.12	0.96	2.33	0.29	(A)	23.75
	Vald/Bmeh/Silv FD	15.05	7.83	1.12	0.96	2.33	0.29	(A)	27.58
Maple Grove	Brillion FD 1	8.12	5.38	2.95	1.64	1.67	0.20	(A)	19.96
	Brillion FD 2	8.12	5.38	2.95	1.33	1.67	0.20	(A)	19.65
	Reedsville FD 1	7.50	5.38	2.95	1.64	1.60	0.20	(A)	19.27
	Reedsville FD 2	7.51	5.38	2.95	1.32	1.60	0.20	(A)	18.96
	Reedsville FD 3	7.51	5.38	2.95	1.40	1.60	0.20	(A)	19.04
Meeme	Howards Grove	13.47	6.60	2.86		1.96	0.24	(A)	25.13
	Kiel	9.18	6.60	2.86		1.96	0.24	(A)	20.84
Mishicot	Mishicot	11.75	6.05	3.25		1.80	0.22	(A)	23.07
Newton	Manitowoc	7.85	5.55	2.30		1.65	0.21	(A)	17.56
	Manty Sanit Dist 1	7.85	5.55	2.30	0.00	1.65	0.21	(A)	17.56
	Valders	10.56	5.55	2.30		1.65	0.21	(A)	20.27
	Valders Sanit Dist 1	10.56	5.55	2.30	1.00	1.65	0.21	(A)	21.27
Rockland	Reedsville	8.82	6.28	4.75	1.90	1.87	0.23	(A)	23.85
	Valders	11.84	6.28	4.75	1.90	1.87	0.23	(A)	26.87
	Brillion	9.52	6.28	4.75	1.90	1.95	0.23	(A)	24.63
Schleswig	Kiel	11.26	7.96	3.11		2.37	0.29	(A)	24.99
	Kiel Sanit Dist 1	11.26	7.96	3.11	1.77	2.37	0.29	(A)	26.76
	Kiel Sanit Dist 2	11.26	7.96	3.11	1.99	2.37	0.29	(A)	26.98
Two Creeks	Kewaunee	13.80	5.56	0.00		1.65	0.21	(A)	21.22
	Mishicot	12.66	5.56	0.00		1.65	0.21	(A)	20.08
Two Rivers	Manty & Sanit Dist 1	7.55	5.38	1.00		1.60	0.20	(A)	15.73
	Manty & Sanit Dist 1	10.20	5.38	1.00		1.60	0.20	(A)	18.38
	Two Rivers & Sanit Dis 1	8.67	5.38	1.00		1.60	0.20	(A)	16.85
<b>Villages</b>									
Cleveland	Sheboygan	15.06	7.98	5.65		2.39	0.30	(A)	31.38
Francis Creek	Mishicot	12.04	6.12	4.37		1.83	0.23	(A)	24.59
Kellnersville	Reedsville	8.06	5.72	8.39		1.72	0.21	(A)	24.10
Maribel	Denmark	9.66	5.75	2.47		1.38	0.21	(A)	19.47
Mishicot	Mishicot	10.69	5.48	4.29		1.64	0.20	(A)	22.30
Reedsville	Reedsville	9.07	6.23	11.39		1.86	0.23	(A)	28.78
St. Nazianz	Valders	10.04	5.18	3.28		1.55	0.19	(A)	20.24
Valders	Valders	11.40	5.94	5.57		1.78	0.22	(A)	24.91
Whitelaw	Valders	10.81	5.60	3.26		1.68	0.21	(A)	21.56
<b>Cities</b>									
Kiel	Kiel	8.38	5.26	3.18		1.72	0.21	(A)	18.75
Two Rivers	Two Rivers Library & TIF	12.47	5.65	7.62	1.39	1.86	0.23	(A)	29.22
	Manty Library & TIF	11.20	5.65	7.62	1.39	1.86	0.23	(A)	27.95
Manitowoc	Manitowoc	7.93	5.09	6.73		1.68	0.21	(A)	21.64

Using the above chart, one can calculate approximately what your tax bill would be had you lived in one of the above listed areas. By selecting the appropriate town, village or city in the far left hand column, then selecting the appropriate overlapping tax district from the next column, follow that line across to the total column. That amount signifies the net tax rate per \$1,000 of assessed valuation. By taking the assessed value of your land and improvements and dividing by 1,000 then multiplying by that total amount, would give you the approximate amount of property taxes owed prior to the State Lottery Credit and any other special charges or assessments that may be due for that district or property area.

**(A) = Credit was applied directly to Lower School Tax Amounts shown per State dictate.**

Information provided by County Treasurer, Table by Comptrollers Office, Manitowoc County

**MANITOWOC COUNTY, WISCONSIN**  
**Property Tax Rates (Mill-Rate 1997)**  
**Direct and Overlapping Governments**  
**For 1997 Levy Collected in 1998**

The County apportions its tax levy to the various towns, villages and cities as listed in the left hand column based upon equalized value as set forth by the State of Wisconsin. The column headed Tax District represents the overlapping boundaries of other units of government (eg. School, Vocational, State) which levy taxes. This overlap of boundaries accounts for the mill rate variations as they apply to taxpayers within local taxation districts (eg. Towns, Villages and Cities). (1) The splits within the Local column reflects additional local levy for Special Purpose Districts such as Sanitary District, Fire Departments and or TIF (Tax Incremental Finance) districts. Total column reflects tax rate net of credit.

Towns	Tax District	School	County	Local	(1)	Voc. Ed.	State	Credit (A)	Total	
Cato	Reedsville	8.71	5.30	2.65		1.53	0.19	(A)	18.38	
	Valders	9.48	5.30	2.65		1.53	0.19	(A)	19.15	
	Valders 1	9.48	5.30	2.65	1.25	1.53	0.19	(A)	20.40	
Centerville	Kiel	9.66	7.16	4.69		2.07	0.26	(A)	23.84	
	Manitowoc	10.90	7.16	4.69		2.07	0.26	(A)	25.08	
	Sheboygan	13.66	7.16	4.69		2.07	0.26	(A)	27.84	
Cooperstown	Denmark	13.35	8.03	5.00		1.84	0.29	(A)	28.51	
	Mishicot	12.03	8.03	5.00		2.32	0.29	(A)	27.67	
	Reedsville	13.46	8.03	5.00		2.32	0.29	(A)	29.10	
Eaton	Chilton	10.02	7.49	6.21		2.30	0.27	(A)	26.29	
	Kiel	9.85	7.49	6.21		2.16	0.27	(A)	25.98	
	Valders	13.35	7.49	6.21		2.16	0.27	(A)	29.48	
Franklin	Reedsville Fire Dist 1,2,3	10.10	6.01	1.22	1.65	1.73	0.22	(A)	20.93	
	Reedsville Fire Dist 4	10.10	6.01	1.22	1.37	1.73	0.22	(A)	20.65	
Gibson	Mishicot Fire Dist 1	10.59	7.07	3.52	1.00	2.04	0.26	(A)	24.48	
	Mishicot Fire Dist 2	10.59	7.07	3.52	1.00	2.04	0.26	(A)	24.48	
	Mishicot Fire Dist 3	10.59	7.07	3.52	0.75	2.04	0.26	(A)	24.23	
	Denmark Fire Dist 2	11.75	7.07	3.52	1.00	1.62	0.26	(A)	25.22	
	Denmark Fire Dist 3	11.75	7.07	3.52	0.75	1.62	0.26	(A)	24.97	
	Manitowoc	9.98	6.55	1.55		1.89	0.24	(A)	20.21	
Kossuth	Mishicot	9.80	6.55	1.55		1.89	0.24	(A)	20.03	
	Reedsville	10.97	6.55	1.55		1.89	0.24	(A)	21.20	
	Kiel	10.75	8.09	3.85		2.34	0.30	(A)	25.33	
Liberty	Valders	14.52	8.09	3.85		2.34	0.30	(A)	29.10	
	Valders Sanit Dist 1	14.52	8.09	3.85	1.00	2.34	0.30	(A)	30.10	
	Manitowoc	9.27	6.06	0.75		1.75	0.22	(A)	18.05	
Manitowoc	Manly/Rockwood Fire Dept	9.27	6.06	0.75	0.00	1.75	0.22	(A)	18.05	
	Manly/Silv San & Fire	9.27	6.06	0.75		1.75	0.22	(A)	18.05	
	Manly/Silv Fire Dept	9.27	6.06	0.75		1.75	0.22	(A)	18.05	
Manitowoc-Rapids	Manly Branch Rockwo Silv FD	8.73	5.75	1.18	0.63	1.66	0.21	(A)	18.16	
	Vald/Branch Silv FD	10.65	5.75	1.18	0.63	1.66	0.21	(A)	20.08	
Maple Grove	Brillion FD 1	8.79	6.08	2.97	1.90	1.87	0.22	(A)	21.83	
	Brillion FD 2	8.79	6.08	2.97	1.43	1.87	0.22	(A)	21.36	
	Reedsville FD 1	10.03	6.08	2.97	1.90	1.76	0.22	(A)	22.96	
	Reedsville FD 2	10.03	6.08	2.97	1.44	1.76	0.22	(A)	22.50	
	Reedsville FD 3	10.03	6.08	2.97	1.63	1.76	0.22	(A)	22.69	
Meerne	Howards Grove	15.95	7.54	3.16		2.18	0.28	(A)	29.11	
	Kiel	10.19	7.54	3.16		2.18	0.28	(A)	23.35	
Mishicot	Mishicot	10.10	6.82	3.25		1.97	0.25	(A)	22.39	
Newton	Manitowoc	9.69	6.37	2.44		1.84	0.23	(A)	20.57	
	Manty Sanit Dist 1	9.69	6.37	2.44	0.00	1.84	0.23	(A)	20.57	
	Valders	11.54	6.37	2.45		1.84	0.23	(A)	22.43	
	Valders Sanit Dist 1	11.54	6.37	2.44	0.99	1.84	0.23	(A)	23.41	
Rockland	Reedsville	11.19	6.78	4.75	1.63	1.97	0.25	(A)	26.57	
	Valders	12.20	6.78	4.75	1.63	1.97	0.25	(A)	27.58	
	Brillion	9.79	6.78	4.75	1.63	2.10	0.25	(A)	25.30	
Schleswig	Kiel	7.87	5.79	2.63		1.68	0.22	(A)	18.19	
	Kiel Sanit Dist 1	7.87	5.79	2.63	0.93	1.68	0.22	(A)	19.12	
	Kiel Sanit Dist 2	7.87	5.79	2.63	1.22	1.68	0.22	(A)	19.41	
Two Creeks	Kewaunee	14.20	6.38	0.00		1.84	0.23	(A)	22.65	
	Mishicot	11.50	6.38	0.00		1.84	0.23	(A)	19.95	
Two Rivers	Manty & Sanit Dist 1	9.06	6.03	1.00		1.74	0.22	(A)	18.05	
	Manty & Sanit Dist 1	8.86	6.03	1.00		1.74	0.22	(A)	17.85	
	Two Rivers & Sanit Dis 1	8.23	6.03	1.00		1.74	0.22	(A)	17.22	
Villages										
Cleveland	Sheboygan	9.42	5.12	3.99		1.50	0.19	(A)	20.22	
Francis Creek	Mishicot	10.47	6.86	5.00		2.01	0.25	(A)	24.59	
Kellnersville	Reedsville	10.96	6.53	5.16		1.91	0.24	(A)	24.80	
Maribel	Denmark	11.78	6.96	0.91		1.61	0.26	(A)	21.52	
Mishicot	Michicot	8.73	5.85	4.51		1.71	0.22	(A)	21.02	
Reedsville	Reedsville	10.92	6.52	12.43		1.91	0.24	(A)	32.02	
St. Nazianz	Valders	10.37	5.65	3.43		1.65	0.21	(A)	21.31	
Valders	Valders	10.61	5.96	5.55		1.74	0.22	(A)	24.08	
Whitelaw	Valders	11.46	6.28	3.29		1.84	0.23	(A)	23.10	
Cities										
Kiel	Kiel	8.36	5.51	3.61		1.74	0.22	(A)	19.44	
Two Rivers	Two Rivers Library & TIF	9.35	6.28	8.18	1.26	0.16	1.99	0.25	(A)	27.47
	Manty Library & TIF	9.99	6.28	8.18	1.26	0.16	1.99	0.25	(A)	28.11
Manitowoc	Manitowoc	9.07	5.50	7.00		1.75	0.22	(A)	23.54	

Using the above chart, one can calculate approximately what your tax bill would be had you lived in one of the above listed areas. By selecting the appropriate town, village or city in the far left hand column, then selecting the appropriate overlapping tax district from the next column, follow that line across to the total column. That amount signifies the net tax rate per \$1,000 of assessed valuation. By taking the assessed value of your land and improvements and dividing by 1,000 then multiplying by that total amount, would give you the approximate amount of property taxes owed prior to the State Lottery Credit and any other special charges or assessments that may be due for that district or property area.

**(A) = Credit was applied directly to Lower School Tax Amounts shown per State dictate.**

Information provided by County Treasurer, Table by Comptrollers Office, Manitowoc County

**MANITOWOC COUNTY, WISCONSIN**  
**Property Tax Rates (Mill-Rate 1998)**  
**Direct and Overlapping Governments**  
**For 1998 Levy Collected in 1999**

The County apportions its tax levy to the various towns, villages and cities as listed in the left hand column based upon equalized value as set forth by the State of Wisconsin. The column headed Tax District represents the overlapping boundaries of other units of government (eg. School, Vocational, State) which levy taxes. This overlap of boundaries accounts for the mill rate variations as they apply to taxpayers within local taxation districts (eg. Towns, Villages and Cities). (1) The splits within the Local column reflects additional local levy for Special Purpose Districts such as Sanitary District, Fire Departments and or TIF (Tax Incremental Finance) districts. Total column reflects tax rate net of credit.

Towns	Tax District	School	County	Local (1)	Voc. Ed.	State	Credit (A)	Total
Cato	Reedsville	11.57	6.19	4.01		1.65	0.20 (A)	23.62
	Valders	10.29	6.19	4.01		1.65	0.20 (A)	22.34
	Valders 1	10.29	6.19	4.01	1.25	1.65	0.20 (A)	23.59
Centerville	Kiel	10.48	8.79	4.73		2.34	0.29 (A)	26.63
	Manitowoc	11.12	8.79	4.73		2.34	0.29 (A)	27.27
	Sheboygan	15.58	8.79	4.73		2.34	0.29 (A)	31.73
Cooperstown	Denmark	12.19	9.38	5.00		2.00	0.31 (A)	28.88
	Mishicot	12.19	9.38	5.00		2.50	0.31 (A)	29.38
	Reedsville	17.63	9.38	5.00		2.50	0.31 (A)	34.82
Eaton	Chilton	10.40	9.04	6.14		2.69	0.30 (A)	28.57
	Kiel	10.54	9.04	6.14		2.41	0.30 (A)	28.43
	Valders	15.14	9.04	6.14		2.41	0.30 (A)	33.03
Franklin	Reedsville Fire Dist 1,2,3	12.46	6.61	0.10	1.63	1.76	0.21 (A)	22.77
	Reedsville Fire Dist 4	12.46	6.61	0.10	1.36	1.76	0.21 (A)	22.50
Gibson	Mishicot Fire Dist 1	10.91	8.28	4.19	1.00	2.21	0.27 (A)	26.86
	Mishicot Fire Dist 2	10.91	8.28	4.19	1.00	2.21	0.27 (A)	26.86
	Mishicot Fire Dist 3	10.91	8.28	4.19	0.75	2.21	0.27 (A)	26.61
	Denmark Fire Dist 2	10.92	8.28	4.19	1.00	1.77	0.27 (A)	26.43
	Denmark Fire Dist 3	10.92	8.28	4.19	0.75	1.77	0.27 (A)	26.18
	Manitowoc	9.73	7.70	1.64		2.05	0.25 (A)	21.37
Kossuth	Mishicot	10.16	7.70	1.64		2.05	0.25 (A)	21.80
	Reedsville	14.62	7.70	1.64		2.05	0.25 (A)	26.26
	Kiel	6.23	5.84	2.56		1.56	0.20 (A)	16.39
Liberty	Valders	9.61	5.84	2.56		1.56	0.20 (A)	19.77
	Valders Sanit Dis 1	9.61	5.84	2.56	0.75	1.56	0.20 (A)	20.52
Manitowoc	Manty/Rockwood Fire Dept	9.34	7.41	1.25		1.97	0.24 (A)	20.21
	Manty/Silv San & Fire	9.34	7.41	1.25	0.00	1.97	0.24 (A)	20.21
	Manty/Silv Fire Dept	9.34	7.41	1.25		1.97	0.24 (A)	20.21
Manitowoc-Rapids	Manty Branch Reckwo Silv FD	7.32	6.00	1.17	0.76	1.60	0.20 (A)	17.05
	Vald/Brnch/Silv FD	9.91	6.00	1.17	0.76	1.60	0.20 (A)	19.64
Maple Grove	Brillion FD 1	8.34	6.82	3.06	1.97	2.03	0.22 (A)	22.44
	Brillion FD 2	8.34	6.82	3.06	1.62	2.03	0.22 (A)	22.09
	Reedsville FD 1	12.74	6.82	3.06	1.97	1.82	0.22 (A)	26.63
	Reedsville FD 2	12.74	6.82	3.06	1.62	1.82	0.22 (A)	26.28
	Reedsville FD 3	12.74	6.82	3.06	1.68	1.82	0.22 (A)	26.34
Meeme	Howards Grove	10.35	5.65	2.17		1.50	0.19 (A)	19.86
	Kiel	6.64	5.66	2.17		1.50	0.19 (A)	16.16
Mishicot	Mishicot	10.18	7.83	3.25		2.09	0.26 (A)	23.61
Newton	Manitowoc	9.97	7.87	2.61		2.10	0.25 (A)	22.80
	Manty Sanit Dist 1	9.97	7.87	2.61	0.00	2.10	0.25 (A)	22.80
	Valders	13.35	7.87	2.61		2.10	0.25 (A)	26.18
	Valders Sanit Dist 1	13.35	7.87	2.61	0.99	2.10	0.25 (A)	27.17
Rockland	Reedsville	15.45	8.24	4.75	1.63	2.19	0.27 (A)	32.53
	Valders	13.80	8.24	4.75	1.63	2.19	0.27 (A)	30.88
	Brillion	10.15	8.24	4.75	1.63	2.45	0.27 (A)	27.49
Schleswig	Kiel	7.41	6.33	2.63		1.68	0.21 (A)	18.26
	Kiel Sanit Dist 1	7.41	6.33	2.63	1.02	1.68	0.21 (A)	19.28
	Kiel Sanit Dist 2	7.41	6.33	2.63	1.20	1.68	0.21 (A)	19.46
Two Creeks	Kewaunee	14.34	7.38	0.00		1.96	0.24 (A)	23.92
	Mishicot	11.63	7.38	0.00		1.96	0.24 (A)	21.21
Two Rivers	Manty & Sanit Dist 1	8.77	7.03	1.20		1.87	0.23 (A)	19.10
	Manty & Sanit Dist 1	9.18	7.03	1.20		1.87	0.23 (A)	19.51
	Two Rivers & Sanit Dis 1	9.40	7.03	1.20		1.87	0.23 (A)	19.73
<b>Villages</b>								
Cleveland	Sheboygan	10.55	6.15	4.47		1.66	0.20 (A)	23.03
Francis Creek	Mishicot	10.76	7.96	5.07		2.14	0.26 (A)	26.19
Kellnersville	Reedsville	13.86	7.33	5.20		1.98	0.24 (A)	28.61
Maribel	Denmark	12.10	8.98	1.46		1.94	0.30 (A)	24.78
Mishicot	Michicot	9.31	6.97	4.79		1.88	0.23 (A)	23.18
Reedsville	Reedsville	13.64	7.26	11.42		1.95	0.24 (A)	34.51
St. Nazianz	Valders	10.78	6.37	3.51		1.72	0.21 (A)	22.59
Valders	Valders	11.31	6.87	5.77		1.85	0.23 (A)	26.03
Whitelaw	Valders	12.27	7.29	3.39		1.96	0.24 (A)	25.15
<b>Cities</b>								
Kiel	Kiel	8.78	6.54	3.72		1.90	0.23 (A)	21.17
Two Rivers	Two Rivers Library & TIF	9.62	6.71	8.58	1.43	1.96	0.24 (A)	28.74
	Manty Library & TIF	9.37	6.71	8.58	1.43	1.96	0.24 (A)	28.49
Manitowoc	Manitowoc	8.76	6.42	7.29		1.87	0.23 (A)	24.57

Using the above chart, one can calculate approximately what your tax bill would be had you lived in one of the above listed areas. By selecting the appropriate town, village or city in the far left hand column, then selecting the appropriate overlapping tax district from the next column, follow that line across to the total column. That amount signifies the net tax rate per \$1,000 of assessed valuation. By taking the assessed value of your land and improvements and dividing by 1,000 then multiplying by that total amount, would give you the approximate amount of property taxes owed prior to the State Lottery Credit and any other special charges or assessments that may be due for that district or property area.

**(A) = Credit was applied directly to Lower School Tax Amounts shown per State dictate.**

Information provided by County Treasurer, Table by Comptrollers Office, Manitowoc County

**MANITOWOC COUNTY, WISCONSIN**  
**Property Tax Rates (Mill-Rate 1999)**  
**Direct and Overlapping Governments**  
**For 1999 Levy Collected in 2000**

The County apportions its tax levy to the various towns, villages and cities as listed in the left hand column based upon equalized value as set forth by the State of Wisconsin. The column headed Tax District represents the overlapping boundaries of other units of government (eg. School, Vocational, State) which levy taxes. This overlap of boundaries accounts for the mill rate variations as they apply to taxpayers within local taxation districts (eg. Towns, Villages and Cities). (1) The splits within the Local column reflects additional local levy for Special Purpose Districts such as Sanitary District, Fire Departments and or TIF (Tax Incremental Finance) districts. Total column reflects tax rate net of credit.

Towns	Tax District	School	County	Local (1)	Voc. Ed.	State	Credit (A)	Total
Cato	Reedsville	9.89	6.43	3.93		1.71	0.21 (A)	22.17
	Valders	10.21	6.43	3.93		1.71	0.21 (A)	22.49
	Valders 1	10.21	6.43	3.93	1.25	1.71	0.21 (A)	23.74
Centerville	Kiel	9.99	6.66	3.26		1.77	0.22 (A)	21.90
	Manitowoc	7.86	6.66	3.26		1.77	0.22 (A)	19.77
	Sheboygan	10.59	6.66	3.26		1.77	0.22 (A)	22.50
Cooperstown	Denmark	11.96	9.70	5.00		2.12	0.32 (A)	29.10
	Mishicot	12.53	9.69	5.00		2.57	0.32 (A)	30.11
	Reedsville	15.12	9.69	5.00		2.57	0.32 (A)	32.70
Eaton	Chilton	7.31	6.25	3.92		1.84	0.20 (A)	19.52
	Kiel	9.07	6.25	3.92		1.66	0.20 (A)	21.10
	Valders	10.07	6.25	3.92		1.66	0.20 (A)	22.10
Franklin	Reedsville Fire Dist 1,2,3	10.48	6.83	(2.21)	1.67	1.81	0.22 (A)	18.80
	Reedsville Fire Dist 4	10.48	6.83	(2.21)	1.67	1.81	0.22 (A)	18.80
Gibson	Mishicot Fire Dist 1	11.13	8.53	3.96	1.00	2.28	0.28 (A)	27.18
	Mishicot Fire Dist 2	11.13	8.53	3.96	1.00	2.28	0.28 (A)	27.18
	Mishicot Fire Dist 3	11.13	8.53	3.96	0.75	2.28	0.28 (A)	26.93
	Denmark Fire Dist 2	9.52	8.53	3.96	1.00	1.72	0.28 (A)	25.01
	Denmark Fire Dist 3	9.52	8.53	3.96	0.75	1.72	0.28 (A)	24.76
Kossuth	Manitowoc	8.81	7.66	1.69		2.04	0.25 (A)	20.45
	Mishicot	10.01	7.66	1.69		2.04	0.25 (A)	21.65
	Reedsville	12.06	7.66	1.69		2.04	0.25 (A)	23.70
Liberty	Kiel	9.52	6.63	2.69		1.76	0.22 (A)	20.82
	Valders	10.58	6.63	2.69		1.76	0.22 (A)	21.88
	Valders Sanit Dis 1	10.58	6.63	2.69	0.75	1.76	0.22 (A)	22.63
Manitowoc	Manty/Rockwood Fire Dept	9.20	7.89	0.75		2.10	0.26 (A)	20.20
	Manty/Silv San & Fire	9.20	7.89	0.75	0.00	2.10	0.26 (A)	20.20
	Manty/Silv Fire Dept	9.20	7.89	0.75		2.10	0.26 (A)	20.20
Manitowoc-Rapids	Manty Branch Redwood Silv FD	7.65	6.70	1.63	1.00	1.78	0.22 (A)	18.98
	Vald/Bruch/Silv FD	10.82	6.70	1.63	1.00	1.78	0.22 (A)	22.15
Maple Grove	Brillion FD 1	12.35	7.16	3.09	2.04	2.11	0.23 (A)	26.98
	Brillion FD 2	11.07	7.16	3.09	2.04	1.90	0.23 (A)	25.49
	Reedsville FD 1	12.35	7.16	3.09	1.89	2.11	0.23 (A)	26.83
	Reedsville FD 2	11.07	7.16	3.09	1.89	1.90	0.23 (A)	25.34
	Reedsville FD 3	11.07	7.16	3.09	2.04	1.90	0.23 (A)	25.49
Meeme	Howards Grove	11.46	6.27	2.29		1.66	0.20 (A)	21.88
	Kiel	9.30	6.27	2.29		1.66	0.20 (A)	19.72
Mishicot	Mishicot	10.99	8.46	3.25		2.25	0.28 (A)	25.23
Newton	Manitowoc	9.56	8.28	2.92		2.20	0.27 (A)	23.23
	Manty Sanit Dist 1	9.56	8.28	2.92	0.00	2.20	0.27 (A)	23.23
	Valders	13.48	8.28	2.92		2.20	0.27 (A)	27.15
	Valders Sanit Dist 1	13.48	8.28	2.92	0.98	2.20	0.27 (A)	28.13
Rockland	Reedsville	13.10	8.51	4.75	1.62	2.26	0.28 (A)	30.52
	Valders	13.52	8.51	4.75	1.62	2.26	0.28 (A)	30.94
	Brillion	14.63	8.51	4.75	1.62	2.51	0.28 (A)	32.30
Schleswig	Kiel	10.39	6.99	2.59		1.85	0.23 (A)	22.05
	Kiel Sanit Dist 1	10.39	6.99	2.59	0.73	1.85	0.23 (A)	22.78
	Kiel Sanit Dist 2	10.39	6.99	2.59	1.18	1.85	0.23 (A)	23.23
Two Creeks	Kewaunee	15.56	8.13	0.00		2.16	0.26 (A)	26.11
	Mishicot	12.66	8.13	0.00		2.16	0.26 (A)	23.21
Two Rivers	Manty & Sanit Dist 1	8.96	7.74	1.40		2.05	0.25 (A)	20.40
	Manty & Sanit Dist 1	10.17	7.74	1.40		2.05	0.25 (A)	21.61
	Two Rivers & Sanit Dis 1	9.76	7.74	1.40		2.05	0.25 (A)	21.20
<b>Villages</b>								
Cleveland	Sheboygan	10.00	6.23	5.21		1.67	0.21 (A)	23.32
Francis Creek	Mishicot	11.80	8.75	5.09		2.35	0.29 (A)	28.28
Kellnersville	Reedsville	11.69	7.55	7.13		2.02	0.25 (A)	28.64
Maribel	Denmark	11.38	9.05	2.49		2.00	0.30 (A)	25.22
Mishicot	Mishicot	9.51	7.22	5.08		1.94	0.24 (A)	23.99
Reedsville	Reedsville	11.22	7.34	14.07		1.97	0.24 (A)	34.84
St. Nazianz	Valders	11.26	6.89	3.52		1.85	0.23 (A)	23.75
Valders	Valders	11.07	7.03	5.55		1.89	0.23 (A)	25.77
Whitelaw	Valders	11.28	7.14	3.55		1.92	0.24 (A)	24.13
<b>Cities</b>								
Kiel	Kiel	11.39	6.86	4.10		1.97	0.24 (A)	24.56
Two Rivers	Two Rivers Library & TIF	7.19	5.32	6.12	1.25	1.54	0.19 (A)	21.61
	Manty Library & TIF	6.80	5.32	6.12	1.25	1.54	0.19 (A)	21.22
Manitowoc	Manitowoc	7.32	5.80	6.48		1.68	0.21 (A)	21.49

Using the above chart, one can calculate approximately what your tax bill would be had you lived in one of the above listed areas. By selecting the appropriate town, village or city in the far left hand column, then selecting the appropriate overlapping tax district from the next column, follow that line across to the total column. That amount signifies the net tax rate per \$1,000 of assessed valuation. By taking the assessed value of your land and improvements and dividing by 1,000 then multiplying by that total amount, would give you the approximate amount of property taxes owed prior to the State Lottery Credit and any other special charges or assessments that may be due for that district or property area.

**(A) = Credit was applied directly to Lower School Tax Amounts shown per State dictate.**

Information provided by County Treasurer, Table by Comptrollers Office, Manitowoc County



**MANITOWOC COUNTY, WISCONSIN**  
**Property Tax Rates (Mill-Rate 2000)**  
**Direct and Overlapping Governments**  
**For 2000 Levy Collected in 2001**

The County apportions its tax levy to the various towns, villages and cities as listed in the left hand column based upon equalized value as set forth by the State of Wisconsin. The column headed Tax District represents the overlapping boundaries of other units of government (eg. School, Vocational, State) which levy taxes. This overlap of boundaries accounts for the mill rate variations as they apply to taxpayers within local taxation districts (eg. Towns, Villages and Cities). (1) The splits within the Local column reflects additional local levy for Special Purpose Districts such as Sanitary District, Fire Departments and or TIF (Tax Incremental Finance) districts. Total column reflects tax rate net of credit.

Towns	Tax District	School	County	Local (1)	Voc. Ed.	State	Credit (A)	Total
Cato	Reedsville	10.60	7.01	3.95		1.87	0.22 (A)	23.65
	Valders	10.56	7.01	3.95		1.87	0.22 (A)	23.61
	Valders 1	10.56	7.01	3.95	1.25	1.87	0.22 (A)	24.86
Centerville	Kiel	8.35	6.34	3.42		1.69	0.20 (A)	20.00
	Manitowoc	6.63	6.34	3.42		1.69	0.20 (A)	18.28
	Sheboygan	10.05	6.34	3.42		1.69	0.20 (A)	21.70
Cooperstown	Denmark	7.82	6.35	4.01		1.41	0.20 (A)	19.79
	Mishicot	7.43	6.35	4.01		1.74	0.20 (A)	19.73
	Reedsville	9.88	6.35	4.01		1.74	0.20 (A)	22.18
Eaton	Chilton	6.12	6.47	3.94		1.91	0.21 (A)	18.65
	Kiel	8.66	6.47	3.94		1.73	0.21 (A)	21.01
	Valders	9.85	6.47	3.94		1.73	0.21 (A)	22.20
Franklin	Reedsville Fire Dist 1,2,3	11.16	7.42	(2.68)	1.77	1.97	0.24 (A)	19.88
	Reedsville Fire Dist 4	11.16	7.42	(2.68)	1.77	1.97	0.24 (A)	19.88
Gibson	Mishicot Fire Dist 1	6.88	6.33	3.06	1.00	1.70	0.20 (A)	19.17
	Mishicot Fire Dist 2	6.88	6.33	3.06	1.00	1.70	0.20 (A)	19.17
	Mishicot Fire Dist 3	6.88	6.33	3.06	0.75	1.70	0.20 (A)	18.92
	Denmark Fire Dist 2	7.23	6.33	3.06	1.00	1.29	0.20 (A)	19.11
	Denmark Fire Dist 3	7.23	6.33	3.06	0.75	1.29	0.20 (A)	18.86
Kossuth	Manitowoc	9.09	8.28	1.75		2.21	0.26 (A)	21.59
	Mishicot	8.95	8.28	1.75		2.21	0.26 (A)	21.45
	Reedsville	12.90	8.28	1.75		2.21	0.26 (A)	25.40
Liberty	Kiel	8.92	6.78	3.01		1.81	0.22 (A)	20.74
	Valders	10.17	6.78	3.01		1.81	0.22 (A)	21.99
	Valders Sanit Dis 1	10.17	6.78	3.01	0.65	1.81	0.22 (A)	22.64
Manitowoc	Manty/Rockwood Fire Dept	9.20	8.33	1.25		2.22	0.26 (A)	21.26
	Manty/Silv San & Fire	9.20	8.33	1.25	0.00	2.22	0.26 (A)	21.26
	Manty/Silv Fire Dept	9.20	8.33	1.25		2.22	0.26 (A)	21.26
Manitowoc-Rapids	Manty Branch Rekrewe Silv FD	7.77	7.12	1.61	1.03	1.90	0.23 (A)	19.66
	Vald/Brnch/Silv FD	11.01	7.12	1.61	1.03	1.90	0.23 (A)	22.90
Maple Grove	Brillion FD 1	10.67	7.66	3.29	2.14	2.26	0.24 (A)	26.26
	Brillion FD 2	10.67	7.66	3.29	1.98	2.26	0.24 (A)	26.10
	Reedsville FD 1	11.51	7.66	3.29	2.14	2.04	0.24 (A)	26.88
	Reedsville FD 2	11.51	7.66	3.29	1.98	2.04	0.24 (A)	26.72
	Reedsville FD 3	11.51	7.66	3.29	2.14	2.04	0.24 (A)	26.88
Meeme	Howards Grove	11.83	6.69	2.32		1.79	0.21 (A)	22.84
	Kiel	9.13	6.69	2.32		1.79	0.21 (A)	20.14
Mishicot	Mishicot	6.55	6.11	2.29		1.63	0.19 (A)	16.77
Newton	Manitowoc	9.74	8.92	3.04		2.38	0.28 (A)	24.36
	Manty Sanit Dist 1	9.74	8.92	3.04	0.00	2.38	0.28 (A)	24.36
	Valders	13.80	8.92	3.04		2.38	0.28 (A)	28.42
	Valders Sanit Dist 1	13.80	8.92	3.04	0.99	2.38	0.28 (A)	29.41
Rockland	Reedsville	9.18	5.80	3.85	1.19	1.64	0.19 (A)	21.85
	Valders	9.79	5.80	3.85	1.19	1.64	0.19 (A)	22.46
	Brillion	6.71	5.80	3.85	1.19	1.46	0.19 (A)	19.20
Schleswig	Kiel	10.31	7.50	2.58		2.00	0.24 (A)	22.63
	Kiel Sanit Dist 1	10.31	7.50	2.58	1.15	2.00	0.24 (A)	23.78
	Kiel Sanit Dist 2	10.31	7.50	2.58	1.17	2.00	0.24 (A)	23.80
Two Creeks	Kewaunee	15.39	9.14	0.00		2.44	0.29 (A)	27.26
	Mishicot	12.07	9.14	0.00		2.44	0.29 (A)	23.94
Two Rivers	Manty & Sanit Dist 1	8.69	7.93	2.00		2.12	0.25 (A)	20.99
	Manty & Sanit Dist 1	8.56	7.93	2.00		2.12	0.25 (A)	20.86
	Two Rivers & Sanit Dis 1	11.65	7.93	2.00		2.12	0.25 (A)	23.95
<b>Villages</b>								
Cleveland	Sheboygan	10.85	6.72	5.83		1.82	0.22 (A)	25.44
Francis Creek	Mishicot	10.03	8.95	5.67		2.43	0.29 (A)	27.37
Kelnersville	Reedsville	12.61	8.25	5.36		2.24	0.27 (A)	28.73
Maribel	Denmark	7.22	5.74	0.42		1.29	0.19 (A)	14.86
Mishicot	Mishicot	8.62	7.74	5.68		2.09	0.25 (A)	24.38
Reedsville	Reedsville	9.60	6.31	9.42		1.71	0.20 (A)	27.24
St. Nazianz	Valders	11.78	7.44	3.64		2.02	0.24 (A)	25.12
Valders	Valders	11.44	7.47	5.58		2.02	0.24 (A)	26.75
Whitelaw	Valders	12.08	7.89	3.64		2.14	0.26 (A)	26.01
<b>Cities</b>								
Kiel	Kiel	10.91	6.99	4.21		2.04	0.24 (A)	24.39
Two Rivers	Two Rivers Library & TIF	9.59	5.87	6.25	1.37	1.73	0.21 (A)	25.02
	Manty Library & TIF	5.64	5.87	6.25	1.37	1.73	0.21 (A)	21.07
Manitowoc	Manitowoc	7.50	6.12	6.89		1.80	0.21 (A)	22.52

Using the above chart, one can calculate approximately what your tax bill would be had you lived in one of the above listed areas. By selecting the appropriate town, village or city in the far left hand column, then selecting the appropriate overlapping tax district from the next column, follow that line across to the total column. That amount signifies the net tax rate per \$1,000 of assessed valuation. By taking the assessed value of your land and improvements and dividing by 1,000 then multiplying by that total amount, would give you the approximate amount of property taxes owed prior to the State Lottery Credit and any other special charges or assessments that may be due for that district or property area.

**(A) = Credit was applied directly to Lower School Tax Amounts shown per State dictate.**

Information provided by County Treasurer, Table by Comptrollers Office, Manitowoc County

**MANITOWOC COUNTY, WISCONSIN**  
**Property Tax Rates (Mill-Rate 2001)**  
**Direct and Overlapping Governments**  
**For 2001 Levy Collected in 2002**

The County apportions its tax levy to the various towns, villages and cities as listed in the left hand column based upon equalized value as set forth by the State of Wisconsin. The column headed Tax District represents the overlapping boundaries of other units of government (eg. School, Vocational, State) which levy taxes. This overlap of boundaries accounts for the mill rate variations as they apply to taxpayers within local taxation districts (eg. Towns, Villages and Cities). (1) The splits within the Local column reflects additional local levy for Special Purpose Districts such as Sanitary District, Fire Departments and or TIF (Tax Incremental Finance) districts. Total column reflects tax rate net of credit.

Towns	Tax District	School	County	Local	(1)	Voc. Ed.	State	Credit (A)	Total	
Cato	Reedsville	9.79	7.43	4.00		2.00	0.24	(A)	23.46	
	Valders	10.10	7.43	4.00		2.00	0.24	(A)	23.77	
	Valders 1	10.10	7.43	4.00	1.25	2.00	0.24	(A)	25.02	
Centerville	Kiel	9.33	6.74	3.59		1.82	0.22	(A)	21.70	
	Manitowoc	7.10	6.74	3.59		1.82	0.22	(A)	19.47	
	Sheboygan	11.15	6.74	3.59		1.82	0.22	(A)	23.52	
Cooperstown	Denmark	7.53	6.94	3.99		1.81	0.22	(A)	20.49	
	Mishicot	8.30	6.94	3.99		1.87	0.22	(A)	21.32	
	Reedsville	9.46	6.94	3.99		1.87	0.22	(A)	22.48	
Eaton	Chilton	8.00	6.82	4.00		2.07	0.22	(A)	21.11	
	Kiel	9.44	6.82	4.00		1.84	0.22	(A)	22.32	
	Valders	9.30	6.82	4.00		1.84	0.22	(A)	22.18	
Franklin	Reedsville Fire Dist 1,2,3	10.54	7.97	(3.08)	1.93	2.15	0.25	(A)	19.76	
	Reedsville Fire Dist 4	10.54	7.97	(3.08)	1.93	2.15	0.25	(A)	19.76	
Gibson	Mishicot Fire Dist 1	8.01	6.62	3.48	1.00	1.80	0.21	(A)	21.12	
	Mishicot Fire Dist 2	8.01	6.62	3.48	1.00	1.80	0.21	(A)	21.12	
	Mishicot Fire Dist 3	8.01	6.62	3.48	0.60	1.80	0.21	(A)	20.72	
	Denmark Fire Dist 2	7.06	6.62	3.48	1.00	1.70	0.21	(A)	20.07	
	Denmark Fire Dist 3	7.06	6.62	3.48	0.60	1.70	0.21	(A)	19.67	
Kossuth	Manitowoc	6.32	5.80	1.10		1.57	0.19	(A)	14.98	
	Mishicot	7.17	5.80	1.10		1.57	0.19	(A)	15.83	
	Reedsville	7.36	5.80	1.10		1.57	0.19	(A)	16.02	
Liberty	Kiel	10.16	7.39	3.12		2.00	0.24	(A)	22.91	
	Valders	10.01	7.39	3.12		2.00	0.24	(A)	22.76	
	Valders Sanit Dis 1	10.01	7.39	3.12	0.65	2.00	0.24	(A)	23.41	
Manitowoc	Manty/Rockwood Fire Dept	9.98	9.03	1.25		2.44	0.29	(A)	22.99	
	Manty/Silv San & Fire	9.98	9.03	1.25	0.00	2.44	0.29	(A)	22.99	
	Manty/Silv Fire Dept	9.98	9.03	1.25		2.44	0.29	(A)	22.99	
Manitowoc-Rapids	Manty Branch Redwood Silv FD	7.57	7.04	1.73	1.03	1.90	0.23	(A)	19.50	
	Vald/Bmch/Silv FD	9.83	7.04	1.73	1.03	1.90	0.23	(A)	21.76	
	Brillion FD 1	11.66	8.30	3.40	2.34	2.53	0.26	(A)	28.49	
	Brillion FD 2	10.92	8.30	3.40	2.34	2.24	0.27	(A)	27.47	
	Reedsville FD 1	11.66	8.30	3.40	2.03	2.53	0.26	(A)	28.18	
	Reedsville FD 2	10.92	8.30	3.40	2.03	2.24	0.27	(A)	27.16	
	Reedsville FD 3	10.92	8.30	3.40	2.01	2.24	0.27	(A)	27.14	
Meeme	Howards Grove	11.78	7.01	2.34		1.89	0.23	(A)	23.25	
	Kiel	9.84	7.01	2.34		1.89	0.23	(A)	21.31	
Mishicot	Mishicot	7.89	6.55	2.45		1.77	0.21	(A)	18.87	
Newton	Manitowoc	6.29	5.80	2.40		1.57	0.18	(A)	16.24	
	Manty Sanit Dist 1	6.29	5.80	2.40	0.00	1.57	0.18	(A)	16.24	
	Valders	7.80	5.80	2.40		1.57	0.18	(A)	17.75	
	Valders Sanit Dist 1	7.80	5.80	2.40	0.67	1.57	0.18	(A)	18.42	
Rockland	Reedsville	8.22	6.21	4.21	1.47	1.68	0.20	(A)	21.99	
	Valders	8.41	6.21	4.21	1.47	1.68	0.20	(A)	22.18	
	Brillion	8.77	6.21	4.21	1.47	1.89	0.20	(A)	22.75	
Schleswig	Kiel	11.62	8.18	2.58		2.21	0.26	(A)	24.85	
	Kiel Sanit Dist 1	11.62	8.18	2.58	0.78	2.21	0.26	(A)	25.63	
	Kiel Sanit Dist 2	11.62	8.18	2.58	1.16	2.21	0.26	(A)	26.01	
Two Creeks	Kewaunee	7.48	5.42	0.00		1.47	0.17	(A)	14.54	
	Mishicot	7.57	5.42	0.00		1.47	0.17	(A)	14.63	
Two Rivers	Manty & Sanit Dist 1	9.64	8.85	2.50		2.39	0.29	(A)	23.67	
	Manty & Sanit Dist 1	10.65	8.85	2.50		2.39	0.29	(A)	24.68	
	Two Rivers & Sanit Dis 1	13.70	8.85	2.50		2.39	0.29	(A)	27.73	
Villages										
Cleveland	Sheboygan	11.82	7.11	5.95		1.94	0.23	(A)	27.05	
Francis Creek	Mishicot	7.47	6.03	4.26		1.64	0.20	(A)	19.60	
Kellnersville	Reedsville	7.67	5.80	3.32		1.58	0.19	(A)	18.56	
Maribel	Denmark	6.29	5.87	1.30		1.55	0.19	(A)	15.20	
Mishicot	Mishicot	7.67	6.21	5.22		1.69	0.20	(A)	20.99	
Reedsville	Reedsville	9.14	6.84	9.35		1.87	0.23	(A)	27.43	
St. Nazianz	Valders	10.33	7.36	3.74		2.00	0.24	(A)	23.67	
Valders	Valders	8.05	5.88	4.93		1.61	0.19	(A)	20.66	
Whitelaw	Valders	11.78	8.58	3.69		2.34	0.28	(A)	26.67	
Cities										
Kiel	Kiel	12.02	7.54	4.65		2.22	0.26	(A)	26.69	
Two Rivers	Two Rivers Library & TIF	10.31	6.14	6.73	1.20	0.00	1.81	0.22	(A)	26.41
	Manty Library & TIF	13.47	6.14	6.73	1.20	0.00	1.81	0.22	(A)	29.57
Manitowoc	Manitowoc	8.04	6.61	7.17		1.95	0.23	(A)	24.00	

Using the above chart, one can calculate approximately what your tax bill would be had you lived in one of the above listed areas. By selecting the appropriate town, village or city in the far left hand column, then selecting the appropriate overlapping tax district from the next column, follow that line across to the total column. That amount signifies the net tax rate per \$1,000 of assessed valuation. By taking the assessed value of your land and improvements and dividing by 1,000 then multiplying by that total amount, would give you the approximate amount of property taxes owed prior to the State Lottery Credit and any other special charges or assessments that may be due for that district or property area.

**(A) = Credit was applied directly to Lower School Tax Amounts shown per State dictate.**

Information provided by County Treasurer, Table by Comptrollers Office, Manitowoc County

## MANITOWOC COUNTY, WISCONSIN

Property Tax Rates (Mill-Rate 2002)

Direct and Overlapping Governments

For 2002 Levy Collected in 2003

The County apportions its tax levy to the various towns, villages and cities as listed in the left hand column based upon equalized value as set forth by the State of Wisconsin. The column headed Tax District represents the overlapping boundaries of other units of government (eg. School, Vocational, State) which levy taxes. This overlap of boundaries accounts for the mill rate variations as they apply to taxpayers within local taxation districts (eg. Towns, Villages and Cities). (1) The splits within the Local column reflects additional local levy for Special Purpose Districts such as Sanitary District, Fire Departments and or TIF (Tax Incremental Finance) districts. Total column reflects tax rate net of credit.

Towns	Tax District	School	County	Local (1)			Voc. Ed.	State	Credit (A)	Total
Cato	Reedsville	10.62	8.05	4.15			2.10	0.25	(A)	25.17
	Valders	12.32	8.05	4.15			2.10	0.25	(A)	26.87
	Valders 1	12.32	8.05	4.15	1.25		2.10	0.25	(A)	28.12
Centerville	Kiel	8.60	6.85	3.67			1.79	0.22	(A)	21.13
	Manitowoc	6.82	6.85	3.67			1.79	0.22	(A)	19.35
	Sheboygan	10.54	6.85	3.67			1.79	0.22	(A)	23.07
Cooperstown	Denmark	8.97	7.75	3.75			1.97	0.24	(A)	22.68
	Mishicot	8.40	7.75	3.75			2.02	0.24	(A)	22.16
	Reedsville	10.54	7.75	3.75			2.02	0.24	(A)	24.30
Eaton	Chilton	10.49	7.44	4.05			2.19	0.23	(A)	24.40
	Kiel	9.42	7.44	4.05			1.94	0.23	(A)	23.08
	Valders	11.43	7.44	4.05			1.94	0.23	(A)	25.09
Franklin	Reedsville Fire Dist 1,2,3	11.55	8.70	(3.55)	2.05		2.27	0.27	(A)	21.29
	Reedsville Fire Dist 4	11.55	8.70	(3.55)	2.05		2.27	0.27	(A)	21.29
Gibson	Mishicot Fire Dist 1	7.61	7.05	3.33	1.11		1.84	0.22	(A)	21.16
	Mishicot Fire Dist 2	7.61	7.05	3.33	1.11		1.84	0.22	(A)	21.16
	Mishicot Fire Dist 3	7.61	7.05	3.33	0.67		1.84	0.22	(A)	20.72
	Denmark Fire Dist 2	8.13	7.05	3.33	1.11		1.79	0.22	(A)	21.63
	Denmark Fire Dist 3	8.13	7.05	3.33	0.67		1.79	0.22	(A)	21.19
Kossuth	Manitowoc	6.42	6.12	1.18			1.60	0.19	(A)	15.51
	Mishicot	6.61	6.12	1.18			1.60	0.19	(A)	15.70
	Reedsville	8.31	6.12	1.18			1.60	0.19	(A)	17.40
Liberty	Kiel	10.54	8.31	3.16			2.17	0.26	(A)	24.44
	Valders	12.74	8.31	3.16			2.17	0.26	(A)	26.64
	Valders Sanit Dist 1	12.74	8.31	3.16	0.50		2.17	0.26	(A)	27.14
Manitowoc	Manly/Rockwood Fire Dept	6.68	6.24	2.44			1.63	0.20	(A)	17.19
	Manly/Silv San & Fire	6.68	6.24	1.72	0.68		1.63	0.20	(A)	17.15
	Manly/Silv Fire Dept	6.68	6.24	2.40			1.63	0.20	(A)	17.15
Manitowoc-Rapids	Manly Branch Rockwood Silv FD	7.98	7.65	1.69	1.15		1.99	0.24	(A)	20.70
	Vald/Branch Silv FD	11.98	7.65	1.69	1.15		1.99	0.24	(A)	24.70
	Manly/Branch fire	7.98	7.65	1.69	1.15		1.99	0.24	(A)	20.70
	Brillion FD 2	7.98	7.65	1.69	1.15		1.99	0.24	(A)	20.70
	Reedsville FD 1	7.98	7.65	1.69	1.15		1.99	0.24	(A)	20.70
	Reedsville FD 2	7.98	7.65	1.69	1.15		1.99	0.24	(A)	20.70
	Reedsville FD 3	7.98	7.65	1.69	1.15		1.99	0.24	(A)	20.70
Meeme	Howards Grove	13.02	7.83	2.43			2.04	0.25	(A)	25.57
	Kiel	9.94	7.83	2.43			2.04	0.25	(A)	22.49
Mishicot	Mishicot	7.88	7.29	2.45			1.90	0.23	(A)	19.75
Newton	Manitowoc	6.56	6.31	2.42			1.64	0.20	(A)	17.13
	Manly Sanit Dist 1	6.56	6.31	2.42	0.00		1.64	0.20	(A)	17.13
	Valders	9.88	6.31	2.42			1.64	0.20	(A)	20.45
	Valders Sanit Dist 1	9.88	6.31	2.42	0.65		1.64	0.20	(A)	21.10
Rockland	Reedsville	8.91	6.81	4.00	1.74		1.78	0.21	(A)	23.45
	Valders	10.38	6.81	4.00	1.74		1.78	0.21	(A)	24.92
	Brillion	9.11	6.81	4.00	1.74		2.01	0.21	(A)	23.88
Schleswig	Kiel	11.06	8.66	2.54			2.25	0.27	(A)	24.78
	Kiel Sanit Dist 1	11.06	8.66	2.54	0.71		2.25	0.27	(A)	25.49
	Kiel Sanit Dist 2	11.06	8.66	2.54	1.39		2.25	0.27	(A)	26.17
Two Creeks	Kewaunee	9.81	6.69	0.00			1.74	0.21	(A)	18.45
	Mishicot	8.53	6.69	0.00			1.74	0.21	(A)	17.17
Two Rivers	Manly & Sanit Dist 1	6.62	6.26	2.00			1.63	0.20	(A)	16.71
	Mishic & Sanit Dist 2	7.12	6.26	2.00			1.63	0.20	(A)	17.21
	Two Rivers & Sanit Dist 1	9.17	6.26	2.00			1.63	0.20	(A)	19.26
Villages										
Cleveland	Sheboygan	12.06	7.73	6.64			2.03	0.25	(A)	28.71
Francis Creek	Mishicot	7.31	6.60	4.31			1.74	0.21	(A)	20.17
Kellnersville	Reedsville	8.38	6.30	2.08			1.66	0.20	(A)	18.62
Maribel	Denmark	7.79	6.70	0.64			1.72	0.21	(A)	17.06
Mishicot	Mishicot	7.13	6.46	5.46			1.70	0.21	(A)	20.96
Reedsville	Reedsville	9.20	6.92	10.65			1.82	0.22	(A)	28.81
St. Nazianz	Valders	12.51	7.86	3.61			2.07	0.25	(A)	26.30
Valders	Valders	9.90	6.40	5.01			1.68	0.20	(A)	23.19
Whitelaw	Valders	9.13	5.94	2.49			1.56	0.19	(A)	19.31
Cities										
Kiel	Kiel	11.58	7.99	5.50			2.26	0.27	(A)	27.60
Two Rivers	Two Rivers Library & TIF	7.05	6.40	8.23	0.00	0.00	1.82	0.22	(A)	23.72
	Manly Library & TIF	10.19	6.40	8.23	0.00	0.00	1.82	0.22	(A)	26.86
Manitowoc	Manitowoc	8.27	7.12	7.40			2.02	0.24	(A)	25.05

Using the above chart, one can calculate approximately what your tax bill would be had you lived in one of the above listed areas. By selecting the appropriate town, village or city in the far left hand column, then selecting the appropriate overlapping tax district from the next column, follow that line across to the total column. That amount signifies the net tax rate per \$1,000 of assessed valuation. By taking the assessed value of your land and improvements and dividing by 1,000 then multiplying by that total amount, would give you the approximate amount of property taxes owed prior to the State Lottery Credit and any other special charges or assessments that may be due for that district or property area.

**(A) = Credit was applied directly to Lower School Tax Amounts shown per State dictate.**

Information provided by County Treasurer, Table by Comptrollers Office, Manitowoc County

**MANITOWOC COUNTY, WISCONSIN**  
**Property Tax Rates (Mill-Rate 2003)**  
**Direct and Overlapping Governments**  
**For 2003 Levy Collected in 2004**

The County apportions its tax levy to the various towns, villages and cities as listed in the left hand column based upon equalized value as set forth by the State of Wisconsin. The column headed Tax District represents the overlapping boundaries of other units of government (eg. School, Vocational, State) which levy taxes. This overlap of boundaries accounts for the mill rate variations as they apply to taxpayers within local taxation districts (eg. Towns, Villages and Cities). (1) The splits within the Local column reflects additional local levy for Special Purpose Districts such as Sanitary District, Fire Departments and or TIF (Tax Incremental Finance) districts. Total column reflects tax rate net of credit.

Towns	Tax District	School	County	Local (1)	Voc. Ed.	State	Credit (A)	Total
Cato	Reedsville	11.26	8.51	4.15		2.24	0.27	26.43
	Valders	13.24	8.51	4.15		2.24	0.27	28.41
	Valders 1	13.24	8.51	4.15	1.25	2.24	0.27	29.66
Centerville	Kiel	9.87	7.05	3.69		1.86	0.23	22.70
	Manitowoc	7.39	7.05	3.69		1.86	0.23	20.22
	Sheboygan	10.65	7.05	3.69		1.86	0.23	23.48
Cooperstown	Denmark	9.15	7.70	3.75		1.92	0.25	22.77
	Mishicot	8.68	7.70	3.75		2.02	0.25	22.40
	Reedsville	10.50	7.70	3.75		2.02	0.25	24.22
Eaton	Chilton	12.68	7.59	4.07		2.18	0.24	26.76
	Kiel	10.58	7.59	4.07		1.99	0.24	24.47
	Valders	11.84	7.59	4.07		1.99	0.24	25.73
Franklin	Reedville Fire Dist 1,2,3	11.77	8.75	(3.88)	2.09	2.30	0.28	21.31
	Reedville Fire Dist 4	11.77	8.75	(3.88)	2.09	2.30	0.28	21.31
Gibson	Mishicot Fire Dist 1	8.48	7.42	3.31	1.19	1.95	0.24	22.59
	Mishicot Fire Dist 2	8.48	7.42	3.31	1.19	1.95	0.24	22.59
	Mishicot Fire Dist 3	8.48	7.42	3.31	0.47	1.95	0.24	21.87
	Denmark Fire Dist 2	8.93	7.42	3.31	1.19	1.85	0.24	22.94
	Denmark Fire Dist 3	8.48	7.42	3.31	0.47	1.95	0.24	21.87
Kossuth	Manitowoc	7.25	6.61	1.30		1.74	0.21	17.11
	Mishicot	7.55	6.61	1.30		1.74	0.21	17.41
	Reedsville	9.12	6.61	1.30		1.74	0.21	18.98
Liberty	Kiel	11.82	8.46	3.17		2.23	0.27	25.95
	Valders	13.22	8.46	3.17		2.23	0.27	27.35
	Valders Sanit Dis 1	13.22	8.46	3.17	0.50	2.23	0.27	27.85
Manitowoc	Manty/Rockwood Fire Dept	7.24	6.52	1.75	0.73	1.71	0.21	18.16
	Manty/Silv San & Fire	7.24	6.52	1.75	0.64	1.71	0.21	18.07
	Manty/Silv Fire Dept	7.24	6.52	1.75	0.64	1.71	0.21	18.07
Manitowoc-Rapids	Manit/Silver Creek	9.07	8.30	1.66	1.15	2.18	0.26	22.62
	Valders/Branch Fire	13.36	8.30	1.66	1.15	2.18	0.26	26.91
	Manit/Branch fire	9.07	8.30	1.66	1.15	2.18	0.26	22.62
	Valders/Silver Creek	13.36	8.30	1.66	1.15	2.18	0.26	26.91
	Manit/Rockwood	9.07	8.30	1.66	1.15	2.18	0.26	22.62
Maple Grove	Brillion/Wayside Fire	8.21	5.87	2.13	1.64	1.72	0.18	19.75
	Brillion/Brillion Fire	8.21	5.87	2.13	0.88	1.72	0.18	18.99
	Reedsv/Wayside Fire	7.78	5.87	2.13	1.64	1.53	0.18	19.13
	Reedsv/Brillion Fire	7.78	5.87	2.13	0.88	1.53	0.18	18.37
	Reedsville/Reedsv Fire	7.78	5.87	2.13	1.24	1.53	0.18	18.73
Meeme	Howards Grove	11.76	8.08	2.49		2.12	0.26	24.71
	Kiel	11.35	8.08	2.49		2.12	0.26	24.30
Mishicot	Mishicot	8.33	7.34	2.45		1.93	0.23	20.28
Newton	Manitowoc	7.44	6.82	2.42		1.79	0.22	18.69
	Manty Sanit Dist 1	7.44	6.82	2.42	0.00	1.79	0.22	18.69
	Valders	10.96	6.82	2.42		1.79	0.22	22.21
	Valders Sanit Dist 1	10.96	6.82	2.42	0.65	1.79	0.22	22.86
Rockland	Reedsville/Reeds&Collins	10.53	7.77	4.00	2.02	2.04	0.25	26.61
	Valders/reedsv&collins Fi	12.35	7.77	4.00	2.02	2.04	0.25	28.43
	Brillion/reed&collins Fire	10.74	7.77	4.00	2.02	2.23	0.25	27.01
Schleswig	Kiel	8.74	6.23	1.81		1.64	0.20	18.62
	Kiel/Rockville Millpond	8.74	6.23	1.81	0.17	1.64	0.20	18.79
	Kiel/San#1 & Millpond	8.74	6.23	1.81	0.82	1.64	0.20	19.44
	Kiel/San#2 & Millpond	8.74	6.23	1.81	1.00	1.64	0.20	19.62
	Kiel Sanit Dist 1	8.74	6.23	1.81	0.65	1.64	0.20	19.27
	Kiel Sanit Dist 2	8.74	6.23	1.81	0.83	1.64	0.20	19.45
Two Creeks	Kewaunee	10.58	7.14	0.00		1.88	0.22	19.82
	Mishicot	9.42	7.14	0.00		1.88	0.22	18.66
Two Rivers	Manty & Sanit Dist 1	6.96	6.55	2.00		1.72	0.21	17.44
	Mish&SanitDist 2	7.26	6.55	2.00		1.72	0.21	17.74
	Two Rivers & Sanit Dis 1	9.60	6.55	2.00		1.72	0.21	20.08
<b>Villages</b>								
Cleveland	Sheboygan	11.57	7.66	6.60		2.03	0.25	28.11
Francis Creek	Mishicot	7.69	6.60	4.11		1.75	0.21	20.36
Kellnersville	Reedsville	8.13	6.10	2.15		1.62	0.20	18.20
Maribel	Denmark	8.42	6.96	1.07		1.76	0.22	18.43
Mishicot	Mishicot	7.78	6.67	5.70		1.77	0.22	22.14
Reedsville	Reedsville	8.14	6.03	7.56		1.60	0.19	23.52
St. Nazianz	Valders	10.89	6.64	3.13		1.76	0.21	22.63
Valders	Valders	10.64	6.67	4.92		1.77	0.22	24.22
Whitelaw	Valders	9.80	6.23	2.55		1.65	0.20	20.43
<b>Cities</b>								
Kiel	Kiel	12.63	7.97	5.46	0.17	2.27	0.28	28.78
Two Rivers	Two Rivers Library & TIF	9.73	6.27	8.23	0.00	1.79	0.22	26.24
	Manty Library & TIF	6.98	6.27	8.23	0.00	1.79	0.22	23.49
Manitowoc	Manitowoc	8.48	7.10	7.40		2.03	0.25	25.26

Using the above chart, one can calculate approximately what your tax bill would be had you lived in one of the above listed areas. By selecting the appropriate town, village or city in the far left hand column, then selecting the appropriate overlapping tax district from the next column, follow that line across to the total column. That amount signifies the net tax rate per \$1,000 of assessed valuation. By taking the assessed value of your land and improvements and dividing by 1,000 then multiplying by that total amount, would give you the approximate amount of property taxes owed prior to the State Lottery Credit and any other special charges or assessments that may be due for that district or property area.

**(A) = Credit was applied directly to Lower School Tax Amounts shown per State dictate.**

Information provided by County Treasurer, Table by Comptrollers Office, Manitowoc County

**MANITOWOC COUNTY, WISCONSIN**  
**Property Tax Rates (Mill-Rate 2004)**  
**Direct and Overlapping Governments**  
**For 2004 Levy Collected in 2005**

The County apportions its tax levy to the various towns, villages and cities as listed in the left hand column based upon equalized value as set forth by the State of Wisconsin. The column headed Tax District represents the overlapping boundaries of other units of government (eg. School, Vocational, State) which levy taxes. This overlap of boundaries accounts for the mill rate variations as they apply to taxpayers within local taxation districts (eg. Towns, Villages and Cities). (1) The splits within the Local column reflects additional local levy for Special Purpose Districts such as Sanitary District, Fire Departments and or TIF (Tax Incremental Finance) districts. Total column reflects tax rate net of credit.

Towns	Tax District	School	County	Local (1)	Voc. Ed.	State	Credit (A)	Total
Cato	Reedsville	11.14	8.24	4.20		2.13	0.26 (A)	25.97
	Valders	12.86	8.24	4.20		2.13	0.26 (A)	27.69
	Valders 1	12.86	8.24	4.20	1.25	2.13	0.26 (A)	28.94
Centerville	Kiel	9.81	7.27	3.69		1.88	0.23 (A)	22.88
	Manitowoc	8.36	7.27	3.69		1.88	0.23 (A)	21.43
	Sheboygan	11.50	7.27	3.69		1.88	0.23 (A)	24.57
Cooperstown	Denmark	10.80	8.07	3.75		1.98	0.26 (A)	24.86
	Mishicot	9.61	8.07	3.75		2.08	0.26 (A)	23.77
	Reedsville	11.38	8.07	3.75		2.08	0.26 (A)	25.54
Eaton	Chilton	11.96	7.57	4.10		2.09	0.24 (A)	25.96
	Kiel	10.04	7.57	4.10		1.96	0.24 (A)	23.91
	Valders	11.87	7.57	4.10		1.96	0.24 (A)	25.74
Franklin	Reedsville Fire Dist 1,2,3	8.64	6.17	(2.86)	1.49	1.59	0.20 (A)	15.23
	Reedsville Fire Dist 4	8.64	6.17	(2.86)	1.49	1.59	0.20 (A)	15.23
	Mishicot Fire Dist 1	9.44	7.84	3.26	1.26	2.03	0.25 (A)	24.08
Gibson	Mishicot Fire Dist 2	9.44	7.84	3.26	1.26	2.03	0.25 (A)	24.08
	Mishicot Fire Dist 3	9.44	7.84	3.26	0.94	2.03	0.25 (A)	23.76
	Denmark Fire Dist 2	10.59	7.84	3.26	1.26	1.92	0.25 (A)	25.12
	Denmark Fire Dist 3	10.59	7.84	3.26	0.94	1.92	0.25 (A)	24.80
	Manitowoc	8.35	7.00	1.28		1.81	0.22 (A)	18.66
Kossuth	Mishicot	8.44	7.00	1.28		1.81	0.22 (A)	18.75
	Reedsville	9.98	7.00	1.28		1.81	0.22 (A)	20.29
Liberty	Kiel	11.88	8.89	3.19		2.30	0.28 (A)	26.54
	Valders	14.03	8.89	3.19		2.30	0.28 (A)	28.69
	Valders Sanit Dist 1	14.03	8.89	3.19	0.50	2.30	0.28 (A)	29.19
Manitowoc	Manty/Rockwood Fire Dept	7.85	6.57	1.75	0.77	1.70	0.21 (A)	18.85
	Manty/Silv San & Fire	7.85	6.57	1.75	0.67	1.70	0.21 (A)	18.75
	Manitowoc fire dept	7.85	6.57	1.75	0.67	1.70	0.21 (A)	18.75
Mtwa Rapids	Manty Branch Rekow Silv FD	9.69	8.22	1.66	1.19	2.13	0.26 (A)	23.15
	Vald/Broch/Silv FD	13.32	8.22	1.66	1.19	2.13	0.26 (A)	26.78
Maple Grove	Brillion/FD Wayside	8.29	6.12	2.15	1.70	1.69	0.20 (A)	20.15
	Reedsville/FD Wayside	8.50	6.12	2.15	1.70	1.58	0.20 (A)	20.25
	Brillion/FD Brillion	8.29	6.12	2.15	1.02	1.69	0.20 (A)	19.47
	Reedsville/FD Brillion	8.50	6.12	2.15	1.02	1.58	0.20 (A)	19.57
	Reedsville/FD Reedsv	8.50	6.12	2.15	1.45	1.58	0.20 (A)	20.00
Meeme	Howards Grove	12.30	8.34	2.52		2.16	0.26 (A)	25.58
	Kiel	11.24	8.34	2.52		2.16	0.26 (A)	24.52
Mishicot	Mishicot	9.18	7.68	2.59		1.99	0.25 (A)	21.69
Newton	Manitowoc	8.00	6.80	2.42		1.76	0.22 (A)	19.20
	Manty Sanit Dist 1	8.00	6.80	2.42	0.00	1.76	0.22 (A)	19.20
	Valders	11.00	6.80	2.42		1.76	0.22 (A)	22.20
	Valders Sanit Dist 1	11.00	6.80	2.42	0.65	1.76	0.22 (A)	22.85
	Reedsville	10.26	7.45	4.00	1.94	1.92	0.24 (A)	25.81
Rockland	Valders	11.81	7.45	4.00	1.94	1.92	0.24 (A)	27.36
	Brillion	10.00	7.45	4.00	1.94	2.06	0.24 (A)	25.69
	Kiel	9.29	6.84	1.91		1.77	0.21 (A)	20.02
Schleswig	Kiel Sanit Dist 1	9.29	6.84	1.91	1.37	1.77	0.21 (A)	21.39
	Kiel Sanit Dist 2	9.29	6.84	1.91	1.00	1.77	0.21 (A)	21.02
Two Creeks	Kewaunee	10.93	7.15	0.00		1.85	0.23 (A)	20.16
	Mishicot	9.82	7.15	0.00		1.85	0.23 (A)	19.05
Two Rivers	Manty & Sanit Dist 1	7.45	6.52	2.00		1.69	0.21 (A)	17.87
	Mishic/Sanit Dist 2	7.54	6.52	2.00		1.69	0.21 (A)	17.96
	Two Rivers & Sanit Dis 1	9.45	6.52	2.00		1.69	0.21 (A)	19.87
<b>Villages</b>								
Cleveland	Sheboygan	12.58	8.00	6.64		2.08	0.25 (A)	29.55
Francis Creek	Mishicot	8.40	6.89	3.93		1.79	0.21 (A)	21.22
Kellnersville	Reedsville	8.95	6.44	2.46		1.68	0.20 (A)	19.73
Maribel	Denmark	9.97	7.36	1.75		1.81	0.23 (A)	21.12
Mishicot	Mishicot	8.11	6.67	5.39		1.74	0.21 (A)	22.12
Reedsville	Reedsville	8.30	5.99	9.54		1.56	0.19 (A)	25.58
St. Nazianz	Valders	9.59	5.94	4.60		1.55	0.19 (A)	21.87
Valders	Valders	10.93	6.83	4.99		1.78	0.22 (A)	24.75
Whitelaw	Valders	9.86	6.26	2.63		1.63	0.20 (A)	20.58
<b>Cities</b>								
Kiel	Kiel	8.74	5.79	4.10	0.16	1.61	0.20 (A)	20.60
Two Rivers	Two Rivers Library & TIF	9.93	6.43	8.35	0.00	1.80	0.22 (A)	26.73
	Manty Library & TIF	7.81	6.43	8.35	0.00	1.80	0.22 (A)	24.61
Manitowoc	Manitowoc	9.30	7.24	7.40		2.02	0.25 (A)	26.21

Using the above chart, one can calculate approximately what your tax bill would be had you lived in one of the above listed areas. By selecting the appropriate town, village or city in the far left hand column, then selecting the appropriate overlapping tax district from the next column, follow that line across to the total column. That amount signifies the net tax rate per \$1,000 of assessed valuation. By taking the assessed value of your land and improvements and dividing by 1,000 then multiplying by that total amount, would give you the approximate amount of property taxes owed prior to the State Lottery Credit and any other special charges or assessments that may be due for that district or property area.

**(A) = Credit was applied directly to Lower School Tax Amounts shown per State dictate.**

Information provided by County Treasurer, Table by Comptrollers Office, Manitowoc County

**MANITOWOC COUNTY, WISCONSIN**  
**Property Tax Rates (Mill-Rate 2005)**  
**Direct and Overlapping Governments**  
**For 2005 Levy Collected in 2006**

The County apportions its tax levy to the various towns, villages and cities as listed in the left hand column based upon equalized value as set forth by the State of Wisconsin. The column headed Tax District represents the overlapping boundaries of other units of government (eg. School, Vocational, State) which levy taxes. This overlap of boundaries accounts for the mill rate variations as they apply to taxpayers within local taxation districts (eg. Towns, Villages and Cities). (1) The splits within the Local column reflects additional local levy for Special Purpose Districts such as Sanitary District, Fire Departments and or TIF (Tax Incremental Finance) districts. Total column reflects tax rate net of credit.

Towns	Tax District	School	County	Local	(1)	Voc. Ed.	State	Credit (A)	Total
Cato	Reedsville	6.82	6.17	3.09		1.54	0.19	(A)	17.81
	Valders	8.85	6.17	3.09		1.54	0.19	(A)	19.84
	Valders 1	8.85	6.17	3.09	1.25	1.54	0.19	(A)	21.09
Centerville	Kiel	8.84	7.32	3.75		1.83	0.22	(A)	21.96
	Manitowoc	7.99	7.32	3.75		1.83	0.22	(A)	21.11
	Sheboygan	10.06	7.32	3.75		1.83	0.22	(A)	23.18
Cooperstown	Denmark	9.57	8.09	3.60		1.94	0.24	(A)	23.44
	Mishicot	8.90	8.09	3.60		2.02	0.24	(A)	22.85
	Reedsville	9.30	8.09	3.60		2.02	0.24	(A)	23.25
Eaton	Chilton	9.83	7.71	4.10		2.10	0.23	(A)	23.97
	Kiel	9.10	7.71	4.10		1.92	0.23	(A)	23.06
	Valders	11.08	7.71	4.10		1.92	0.23	(A)	25.04
Franklin	Reedsville Fire Dist 1,2,3	7.49	6.48	(3.42)	1.56	1.62	0.19	(A)	13.92
	Reedsville Fire Dist 4	7.49	6.48	(3.42)	1.56	1.62	0.19	(A)	13.92
Gibson	Mishicot Fire Dist 1	7.55	6.66	2.56	1.07	1.67	0.20	(A)	19.71
	Mishicot Fire Dist 2	7.55	6.66	2.56	1.07	1.67	0.20	(A)	19.71
	Mishicot Fire Dist 3	7.55	6.66	2.56	0.80	1.67	0.20	(A)	19.44
	Denmark Fire Dist 2	7.80	6.66	2.56	1.07	1.55	0.20	(A)	19.84
	Denmark Fire Dist 3	7.80	6.66	2.56	0.80	1.55	0.20	(A)	19.57
Kossuth	Manitowoc	7.90	7.02	1.29		1.75	0.21	(A)	18.17
	Mishicot	7.87	7.02	1.29		1.75	0.21	(A)	18.14
	Reedsville	8.22	7.02	1.29		1.75	0.21	(A)	18.49
Liberty	Kiel	8.02	6.46	2.18		1.61	0.19	(A)	18.46
	Valders	9.37	6.46	2.18		1.61	0.19	(A)	19.81
	Valders Sanit Dis 1	9.37	6.46	2.18	0.25	1.61	0.19	(A)	20.06
Manitowoc	Manty/Rockwood Fire Dept	7.80	6.89	1.76	0.78	1.72	0.21	(A)	19.16
	Manty/Silv San & Fire	7.80	6.89	1.76	0.66	1.72	0.21	(A)	19.04
	Mani/Wal fire dept	7.80	6.89	1.76	0.66	1.72	0.21	(A)	19.04
Mtwe Rapids	Manty Branch Rekow Silv FD	6.99	6.23	1.18	0.87	1.55	0.19	(A)	17.01
	Vald/Bmch/Silv FD	9.12	6.23	1.18	0.87	1.55	0.19	(A)	19.14
Maple Grove	Brillion/FD Wayside	7.86	6.42	2.21	1.80	1.75	0.19	(A)	20.23
	Reedsville/FD Wayside	7.34	6.42	2.21	1.80	1.60	0.19	(A)	19.56
	Brillion/FD Brillion	7.86	6.42	2.21	1.03	1.75	0.19	(A)	19.46
	Reedsville/FD Brillion	7.35	6.42	2.21	1.03	1.60	0.19	(A)	18.80
	Reedsville/FD Reedsv	7.35	6.42	2.21	1.54	1.60	0.19	(A)	19.31
Meeme	Howards Grove	8.31	6.27	1.91		1.56	0.19	(A)	18.24
	Kiel	7.56	6.27	1.91		1.56	0.19	(A)	17.49
Mishicot	Mishicot	7.42	6.63	2.18		1.65	0.19	(A)	18.07
Newton	Manitowoc	7.93	7.08	2.37		1.76	0.21	(A)	19.35
	Manty Sanit Dist 1	7.93	7.08	2.37		1.76	0.21	(A)	19.35
	Valders	10.57	7.08	2.37		1.76	0.21	(A)	21.99
	Valders Sanit Dist 1	10.57	7.08	2.37	0.65	1.76	0.21	(A)	22.64
Rockland	Reedsville	7.07	6.32	3.50	1.64	1.57	0.19	(A)	20.29
	Valders	9.50	6.32	3.50	1.53	1.57	0.19	(A)	22.61
	Brillion	7.84	6.32	3.50	1.64	1.74	0.19	(A)	21.23
Schleswig	Kiel	8.83	7.20	1.92		1.80	0.21	(A)	19.96
	Kiel Sanit Dist 1	8.83	7.20	1.92	1.31	1.80	0.21	(A)	21.27
	Kiel Sanit Dist 2	8.83	7.20	1.92	0.81	1.80	0.21	(A)	20.77
Two Creeks	Kewaunee	10.74	7.36			1.84	0.22	(A)	20.16
	Mishicot	9.49	7.36			1.84	0.22	(A)	18.91
Two Rivers	Manty & Sanit Dist 1	6.94	6.44	2.03		1.61	0.19	(A)	17.21
	Mish&SanitDist 2	6.91	6.44	2.03		1.61	0.19	(A)	17.18
	Two Rivers & Sanit Dis 1	8.62	6.44	2.03		1.61	0.19	(A)	18.89
Villages									
Cleveland	Sheboygan	10.67	7.77	6.93		1.97	0.25	(A)	27.59
Francis Creek	Mishicot	7.81	6.79	3.74		1.72	0.21	(A)	20.27
Kellnersville	Reedsville	7.44	6.45	2.52		1.63	0.20	(A)	18.24
Maribel	Denmark	9.31	7.64	2.02		1.86	0.23	(A)	21.06
Mishicot	Mishicot	7.57	6.64	5.47		1.68	0.20	(A)	21.56
Reedsville	Reedsville	7.33	6.32	9.56		1.60	0.19	(A)	25.00
St. Nazianz	Valders	9.86	6.55	4.53		1.66	0.20	(A)	22.80
Valders	Valders	10.63	7.18	5.44		1.82	0.22	(A)	25.29
Whitelaw	Valders	9.05	6.21	2.62		1.57	0.20	(A)	19.65
Cities									
Kiel	Kiel	8.38	6.07	4.20	0.13	1.64	0.20	(A)	20.62
Two Rivers	Two Rivers Library & TIF	9.19	6.32	8.45		1.72	0.20	(A)	25.88
	Manty Library & TIF	7.38	6.32	8.45		1.72	0.20	(A)	24.07
Manitowoc	Manitowoc	8.85	7.20	7.84		1.96	0.24	(A)	26.09

Using the above chart, one can calculate approximately what your tax bill would be had you lived in one of the above listed areas. By selecting the appropriate town, village or city in the far left hand column, then selecting the appropriate overlapping tax district from the next column, follow that line across to the total column. That amount signifies the net tax rate per \$1,000 of assessed valuation. By taking the assessed value of your land and improvements and dividing by 1,000 then multiplying by that total amount, would give you the approximate amount of property taxes owed prior to the State Lottery Credit and any other special charges or assessments that may be due for that district or property area.

**(A) = Credit was applied directly to Lower School Tax Amounts shown per State dictate.**

Information provided by County Treasurer, Table by Comptrollers Office, Manitowoc County

## Schedule 7

## MANITOWOC COUNTY, WISCONSIN

## Top Ten Property Tax Payers

2004 Levy for 2005 Collections and Budget					
Rank	Company	Equalized Value Including TID	Assessed Value	Taxes	Percent of Total
1	MANITOWOC COMPANIES	\$22,184,096.00	\$17,688,400.00	\$461,490.00	0.47%
2	WALMART	\$13,792,757.00	\$10,997,600.00	\$286,927.00	0.29%
3	JAGEMANN STAMPING	\$9,436,807.00	\$7,524,400.00	\$218,885.00	0.22%
4	HOLY FAMILY MEMORIAL, INC.	\$9,145,816.00	\$7,292,380.00	\$190,258.00	0.19%
5	MENARDS	\$8,706,546.00	\$6,942,130.00	\$181,120.00	0.19%
6	SARGENTO CHEESE	\$9,135,474.00	\$8,678,700.00	\$177,496.00	0.18%
7	BUSCH AGRICULTURAL RESOURCES	\$8,078,425.00	\$6,441,300.00	\$168,054.00	0.17%
8	MANITOWOC TOOL & MANUFACTURING	\$6,879,949.00	\$5,485,700.00	\$143,122.00	0.15%
9	DEWEY PROPERTIES INC	\$6,844,458.00	\$5,457,400.00	\$142,383.00	0.15%
10	PARKER-HANNIFIN CORP	\$5,850,032.00	\$4,664,500.00	\$121,697.00	0.12%
	All Other	\$4,499,957,340.00	\$3,811,673,133.00	\$95,648,360.00	97.87%
	Totals	\$4,600,011,700.00	\$3,892,845,643.00	\$97,739,792.00	100.00%
<p>* Taxes include both real estate as well as personal property taxes reflected in the tax rolls of 2004 for budget and collection during 2005</p> <p>* TID = Tax Incremental Finance District, Equalized Values shown Includes TID Increment Totals.</p> <p>Source: Manitowoc County Treasurers Office, 1010 S. 8th St. Manitowoc, WI 54220</p>					

1995 Levy for 1996 Collections and Budget					
Rank	Company	Equalized Value Including TID	Assessed Value	Taxes	Percent of Total
1	MANITOWOC COMPANIES	\$21,109,688.00	\$20,265,300.00	\$529,311.00	0.80%
2	MESIROW (PARAGON)	\$17,247,916.00	\$16,558,000.00	\$466,386.00	0.70%
3	ANCHOR HOCKING (MIRRO)	\$18,993,020.00	\$18,233,300.00	\$476,510.00	0.72%
4	HAMILTON (H & I)	\$10,684,895.00	\$10,257,500.00	\$288,921.00	0.44%
5	BUSCH AGRICULTURAL RESOURCES	\$8,187,708.00	\$7,860,200.00	\$206,272.00	0.31%
6	LAKESIDE FOODS INC	\$4,722,146.00	\$4,533,260.00	\$140,349.00	0.21%
7	WEYERHAUSER	\$4,579,375.00	\$4,396,200.00	\$114,825.00	0.17%
8	PULLMAN (EASTMAN)	\$4,630,938.00	\$4,445,700.00	\$98,296.00	0.15%
9	INVINCIBLE METAL	\$3,093,125.00	\$2,969,400.00	\$77,558.00	0.12%
10	E. GOETZE (MUSKE.-PISTON)	\$3,344,271.00	\$3,210,500.00	\$83,855.00	0.13%
	All Other	\$2,343,631,885.00	\$2,642,387,840.00	\$63,849,371.00	96.25%
	Totals	\$2,440,224,967.00	\$2,735,117,200.00	\$66,331,654.00	100.00%
<p>* Taxes include both real estate as well as personal property taxes reflected in the tax rolls of 1995 for budget and collection during 1996</p> <p>* TID = Tax Incremental Finance District, Equalized Values shown Includes TID Increment Totals.</p> <p>Source: Manitowoc County Treasurers Office, 1010 S. 8th St. Manitowoc, WI 54220</p>					

## Schedule 8

**MANITOWOC COUNTY, WISCONSIN**  
 Seventeen Year Historical Data  
 All Property Tax Levies & Current Year Collection Comparisons  
 As of the Annual Tax Sale Date

Total Levies All Districts *							County Only		
Budget Year	Total Tax Levy *	Municipality Collections	Returned to County for Collections	Collections Before Annual Tax Sale Date	Amount of Annual Tax Sale **	Percentage Uncollected As of Tax Sale Date	County Tax Levy	Total Tax Collections ***	Ratio of Total Tax Collections to County Levy
1989	\$45,388,019	\$37,319,163	\$8,068,856	\$6,874,453	\$1,194,403	2.63%	\$8,533,605	\$8,309,040	97.37%
1990	\$50,827,782	\$41,921,372	\$8,906,410	\$7,251,378	\$1,655,032	3.26%	\$10,124,148	\$9,794,490	96.74%
1991	\$52,154,567	\$44,217,744	\$7,936,823	\$6,137,093	\$1,799,730	3.45%	\$11,231,595	\$10,844,019	96.55%
1992	\$57,179,307	\$46,205,343	\$10,973,964	\$9,337,018	\$1,636,946	2.86%	\$12,718,272	\$12,354,170	97.14%
1993	\$58,970,042	\$49,241,052	\$9,728,990	\$8,114,272	\$1,614,718	2.74%	\$13,330,210	\$12,964,962	97.26%
1994	\$61,555,791	\$53,036,748	\$8,519,043	\$6,981,279	\$1,537,764	2.50%	\$13,469,913	\$13,133,165	97.50%
1995	\$66,945,044	\$50,487,228	\$16,457,816	\$14,701,932	\$1,755,884	2.62%	\$12,813,864	\$12,478,140	97.38%
1996	\$66,331,654	\$40,852,790	\$25,478,864	\$23,778,243	\$1,700,621	2.56%	\$13,346,657	\$13,008,209	97.44%
1997	\$61,626,083	\$37,290,512	\$24,335,571	\$22,836,554	\$1,499,017	2.43%	\$13,747,057	\$13,413,003	97.57%
1998	\$66,659,557	\$28,067,349	\$38,592,208	\$37,029,495	\$1,562,713	2.34%	\$15,293,950	\$14,936,072	97.66%
1999	\$71,453,497	\$43,500,320	\$27,953,177	\$26,289,064	\$1,664,113	2.33%	\$18,009,105	\$17,589,492	97.67%
2000	\$75,546,352	\$53,018,733	\$22,527,619	\$20,812,945	\$1,714,674	2.27%	\$19,507,817	\$19,104,005	97.73%
2001	\$80,288,447	\$49,276,775	\$31,011,672	\$22,710,111	\$1,618,520	2.02%	\$20,857,127	\$20,435,813	97.98%
2002	\$86,170,021	\$53,389,300	\$32,780,720	\$23,907,869	\$2,010,008	2.33%	\$22,503,245	\$21,978,333	97.67%
2003	\$91,059,120	\$57,031,908	\$34,027,212	\$31,972,566	\$2,054,646	2.26%	\$24,353,486	\$23,803,431	97.74%
2004	\$94,329,676	\$59,841,951	\$34,487,725	\$25,147,326	\$2,175,883	2.31%	\$25,011,915	\$24,434,140	97.69%
2005	\$97,739,792	\$61,787,526	\$35,952,266	\$26,365,933	\$2,134,919	2.18%	\$25,758,917	\$25,197,374	97.82%

\* Note, Total Tax Levy includes all taxing jurisdictions, County, School, VTAE, State, Local, etc. These figures are reduced by the State and School Credits and do not reflect Gross Tax Levy.

\*\* Wisconsin Statutes (74.57) specify annually on August 15th the County Treasurer shall issue a Tax Certificate for property on which taxes remain unpaid. Manitowoc County under statute 74.29 settles in full with its municipalities by this date. This process is called the "Tax Sale". Previous to taxes levied for 1989, the tax sale date was the third tuesday in October.

\*\*\* Computed by taking the County Tax Levy an its average percentage of all districts tax levy proportion and multiplying by the reciprocal of the percentage of uncollected taxes.

The amount of annual tax sale represents the total of delinquent taxes for that particular year at that particular point in time and is useful in analyzing and forecasting fluctuations in delinquent taxes.



Schedule 9

**MANITOWOC COUNTY, WISCONSIN**  
Ratios of Outstanding Debt by Type and General Bonded Debt  
Last Three Calendar Years

<u>Year End 12/31</u>	<u>Governmental Activities General Obligation Bonds *</u>	<u>Business Type Activities General Obligation Bonds *</u>	<u>Total Primary Government *</u>	<u>Population</u>	<u>Per Capita Income \$</u>	<u>Equalized Value Including TID</u>	<u>Percentage of Personal Income #</u>	<u>Per Capita</u>
2003	\$22,032,602	\$12,777,398	\$34,810,000	84,020	\$26,752	\$4,321,880,200	1.55%	\$414.31
2004	\$20,544,315	\$9,350,685	\$29,895,000	84,264	\$26,952	\$4,447,460,000	1.32%	\$354.78
2005	\$19,126,910	\$8,816,360	\$27,943,270	84,480	\$29,214	\$4,600,011,700	1.13%	\$330.77

<u>Year End 12/31</u>	<u>Total Gross Bonded Debt of Primary Government *</u>	<u>Less Debt Service Fund * @</u>	<u>Total Net Bonded Debt Primary Government *</u>	<u>Percentage of Personal Income #</u>	<u>Net</u> <u>Per Capita</u>	<u>Net Debt as a Percentage of Equalized Value</u>
2003	\$34,810,000	\$206,775	\$34,603,225	1.54%	\$411.85	0.80%
2004	\$29,895,000	\$220,349	\$29,674,651	1.31%	\$352.16	0.67%
2004	\$27,943,270	\$231,579	\$27,711,691	1.12%	\$328.03	0.60%

\* Amounts rounded to nearest whole dollar.

# Calculated by dividing total primary government debt by the product of population times per capita income.

@ Amount available for repayment of governmental general obligation bonds.

Not practical to restate outstanding debt ratios for years prior to 2003 before implementation of GASB #34.

Schedule 10  
**MANITOWOC COUNTY, WISCONSIN**  
 Underlying / Overlapping Debt by Taxing Jurisdiction

Municipality/School District	PC	Outstanding Principal as of 12/31/05	Principal Payments Scheduled During 2006	Anticipated New Debt During 2006
Town of Cato	100%	0	0	0
Town of Centerville	100%	0	0	0
Town of Cooperstown	100%	94,254	44,378	0
Town of Eaton	100%	0	0	0
Town of Franklin	100%	0	0	0
Town of Gibson	100%	0	0	0
Town of Kossuth	100%	0	0	0
Town of Liberty	100%	0	0	0
Town of Manitowoc	100%	0	0	0
Town of Manitowoc Rapids	100%	0	0	0
Town of Maple Grove	100%	0	0	0
Town of Meeme	100%	0	0	0
Town of Mishicot	100%	0	0	0
Town of Newton	100%	0	0	0
Town of Rockland	100%	200,535	61,761	75,000
Town of Schleswig	100%	0	0	0
Town of Two Creeks	100%	0	0	0
Town of Two Rivers	100%	19,276	19,276	0
Village of Cleveland	100%	1,395,000	220,000	0
Village of Francis Creek	100%	1,403,040	105,729	30,000
Village of Kellnersville	100%	124,294	42,298	0
Village of Maribel	100%	55,377	22,293	0
Village of Mishicot	100%	806,296	138,457	120,000
Village of Reedsville	100%	274,383	39,000	0
Village of St Nazianz	100%	360,000	35,000	0
Village of Valders	100%	797,897	79,597	0
Village of Whitelaw	100%	167,309	18,385	40,000
City of Kiel	84%	5,722,748	1,061,852	0
City of Manitowoc	100%	61,025,138	3,369,719	6,250,000
City of Two Rivers	100%	17,640,400	2,585,000	1,075,000
School District of Manitowoc	100%	21,125,000	2,860,000	1,000,000
School District of Denmark	21%	11,690,000	1,022,608	0
School District of Brillion	25%	13,224,579	727,366	0
School District of Kewaunee	3.76%	10,311,218	813,412	0
School District of Mishicot	100%	7,345,000	453,459	0
School District of Reedsville	87.35%	6,480,000	395,000	0
School District of Valders	100%	11,550,000	785,000	0
School District of Two Rivers	100%	32,760,000	5,335,000	3,750,000
School District of Kiel	84%	11,030,000	835,000	0
School District of Sheboygan	16%	50,125,000	2,085,000	0
School District of Howards Grove	1%	8,920,254	657,112	0
Lakeshore VTAE District	37.71%	19,120,000	3,300,000	5,000,000
County of Manitowoc	100%	29,895,000	2,120,000	0
<b>Totals</b>		<b>323,661,997</b>	<b>29,231,703</b>	<b>17,340,000</b>

PC = Percentage of column totals applicable to Manitowoc County

## Schedule 11

**MANITOWOC COUNTY, WISCONSIN**

## Legal Debt Margin Information

## Last Ten Calendar Years

Budget Year	State Equalized Value of Manitowoc County Including TID	State Statute § 67.03 5% Max	Maximum Principal Debt Ceiling Limit \$	Outstanding Principal Balance of General Obligation Debt	Less Amount Available for Repayment of General Obligation Debt	Total Net Debt Applicable to Limit	Legal Debt Margin	Total Net Debt Applicable to the Limit as a Percentage of Debt Limit
1996	\$2,521,083,800	5.00%	\$126,054,190	\$18,177,116	(\$183,268)	\$17,993,848	\$108,060,342	14.27%
1997	\$2,692,042,900	5.00%	\$134,602,145	\$16,430,000	(\$154,108)	\$16,275,892	\$118,326,253	12.09%
1998	\$3,174,362,800	5.00%	\$158,718,140	\$15,645,000	(\$165,551)	\$15,479,449	\$143,238,691	9.75%
1999	\$3,327,573,700	5.00%	\$166,378,685	\$17,690,000	(\$150,721)	\$17,539,279	\$148,839,406	10.54%
2000	\$3,593,645,600	5.00%	\$179,682,280	\$20,495,000	(\$137,363)	\$20,357,637	\$159,324,643	11.33%
2001	\$3,929,312,200	5.00%	\$196,465,610	\$19,455,000	(\$149,748)	\$19,305,252	\$177,160,358	9.83%
2002	\$4,138,233,300	5.00%	\$206,911,665	\$31,725,000	(\$163,512)	\$31,561,488	\$175,350,177	15.25%
2003	\$4,321,880,200	5.00%	\$216,094,010	\$34,810,000	(\$206,775)	\$34,603,225	\$181,490,785	16.01%
2004	\$4,447,460,000	5.00%	\$222,373,000	\$29,895,000	(\$220,349)	\$29,674,651	\$192,698,349	13.34%
2005	\$4,600,011,700	5.00%	\$230,000,585	\$27,943,270	(\$231,579)	\$27,711,691	\$202,288,894	12.05%

All dollar amounts rounded to the nearest whole dollar.

Schedule 12

**MANITOWOC COUNTY, WISCONSIN**  
Demographic and Economic Statistics  
Last Ten Calendar Years

Year	(1) Population	(2) Per Capita Personal Income	(3) Personal Income	(4) Median Age	(4) Education Level in Years of Schooling	(4) School Enrollment	(5) Unemployment Rate %
1996	82,330	\$21,666	\$1,783,761,780	36.8	12.9	20,612	4.3%
1997	82,550	\$22,831	\$1,884,699,050	36.5	13.1	20,801	3.8%
1998	82,700	\$24,276	\$2,007,625,200	36.5	13.3	20,783	3.1%
1999	82,835	\$25,004	\$2,071,206,340	36.7	13.3	20,770	2.4%
2000	82,887	\$26,152	\$2,167,660,824	38.3	13.6	20,954	3.3%
2001	83,244	\$26,506	\$2,206,465,464	38.5	13.7	21,000	5.4%
2002	83,925	\$27,043	\$2,269,583,775	38.6	13.7	21,205	5.7%
2003	84,020	\$27,807	\$2,336,344,140	38.7	13.7	21,320	7.3%
2004	84,264	\$28,502	\$2,401,692,528	38.8	13.7	21,530	6.6%
2005	84,480	\$29,214	\$2,467,998,720	39.1	13.9	21,632	6.2%

- (1) Wisconsin Department of Administration, Official Population Estimates - 2005 Final Population Estimates.  
 (2) U.S. Department of Commerce, Bureau of Economic Analysis and Manitowoc County Planning Department.  
 (3) Personal Income is the result of multiplying the population column times the per capita income column.  
 (4) U.S. Bureau of the Census, 1990 and 2000 General Social and Economic Characteristics; and  
 Manitowoc Planning Department.  
 (5) Lake Michigan and Northeastern Wisconsin Employment Review.

Prepared by the Manitowoc County Planning and Park Commission, January 2006.  
 Mr. Mike Demske - Director

Reprinted by Comptrollers Office

Schedule 13

**MANITOWOC COUNTY, WISCONSIN**

Principal Employers

In 2005

Rank	Employer
1	Holy Family Memorial Group
2	Fisher Hamilton LLC
3	Manitowoc Public School District
4	County of Manitowoc
5	Lakeside Foods Inc.
6	Federal Mogul Piston Rings Inc.
7	Manitowoc Cranes Inc.
8	Manitowoc Ice Inc.
9	City of Manitowoc
10	Parker Hannifin Corp.

The number of employees each employer has is not readily available. Ranges are used on the State's system as the State has given employers confidentiality with respect to releasing that information. For further information regarding Manitowoc County's largest employers, please visit the State of Wisconsin's web site at: <http://worknet.wisconsin.gov/worknet/> then click on "Business", then "County Summary", then select Manitowoc County.

Information regarding Principal Employers from nine years ago is unavailable.

## Schedule 14

**MANITOWOC COUNTY, WISCONSIN**  
**Full-time Equivalent County Employees by Department**  
**Last Three Calendar Years**

	<u>2003</u>	<u>2004</u>	<u>2005</u>
General Government:			
County Board	(A)	(A)	(A)
County Clerk	3.60	3.60	3.60
Clerk of Courts	16.69	16.69	16.69
Comptroller	5.00	5.00	5.00
Coroner	1.02	1.02	1.02
Corporation Counsel	4.00	4.00	4.00
District Attorney	5.50	5.50	5.50
Executive	2.00	2.00	2.00
Family Court Commissioner	2.00	2.00	2.00
Information Systems	5.00	5.00	6.00
Personnel	2.60	2.60	2.60
Public Property	13.50	13.50	12.50
Register in Probate/Court Commissioner	2.61	2.61	2.61
Register of Deeds	5.00	5.00	5.00
Treasurer	5.00	5.00	5.00
Classification total	<u>73.52</u>	<u>73.52</u>	<u>73.52</u>
Public Safety:			
Emergency Management	1.73	1.73	1.73
Sheriff's Department & Jail	116.01	110.86	110.85
Joint Communications/E911 PSJS	20.67	20.50	21.50
Classification total	<u>138.41</u>	<u>133.09</u>	<u>134.08</u>
Public Works:			
Airport (*)	1.00	0.00	0.00
Highway Department	68.00	65.00	64.00
Classification total	<u>69.00</u>	<u>65.00</u>	<u>64.00</u>
Health & Human Services:			
Aging Services	6.59	6.01	5.88
Child Support	9.00	9.00	9.00
Health Care Center	203.74	171.60	164.23
Human Services Dept.	107.69	105.18	106.68
Public Health Department	23.16	23.16	23.16
Veterans Service Office	2.00	2.00	2.00
Classification total	<u>352.18</u>	<u>316.95</u>	<u>310.95</u>
Culture / Recreation & Education:			
University Extension	3.00	3.00	3.00
Classification total	<u>3.00</u>	<u>3.00</u>	<u>3.00</u>
Conservation & Development:			
Planning & Parks Department	8.00	8.00	8.00
Soil & Water Conservation	8.92	7.92	7.92
Classification total	<u>16.92</u>	<u>15.92</u>	<u>15.92</u>
Grand Total	<u>653.03</u>	<u>607.48</u>	<u>601.47</u>

(A) County Board is made up of 25 members. Not counted or included as Full Time Equivalents for employment purposes.

(\*) Airport is overseen by the Highway Department, and operated under contract with a private provider.

**MANITOWOC COUNTY, WISCONSIN**  
 Selected Operating Indicators by Function / Program (\*)  
 Last Three Calendar Years

	2003	2004	2005
<b>General Government:</b>			
County Clerk			
Work permits issued	593	617	667
Passports issued	59	161	330
Clerk of Courts			
Cases filed - Civil	669	613	634
Criminal	1,519	1,476	1,428
Famil, Paternity	628	578	611
Juvenile	585	521	506
Small Claims Filings	2,552	2,422	2,423
Traffic / Forfeiture (contested)	1,954	1,997	1,499
Small Claims (non-contested)	2,354	2,230	2,423
Traffic / Forfeiture (non-contested)	4,811	5,407	4,772
Coroner			
Number of cases	505	535	543
District Attorney			
Filed complaints - criminal traffic	862	818	818
Juvenile petitions	279	270	269
Misdemeanor complaints	1,098	999	919
Felonies	396	434	452
Victim/Witness staff assisted individuals	831	1,544	1,964
Register in Probate/Court Commissioner			
Number of probate cases filed	546	565	402
New guardianship petitions filed	84	84	85
Register of Deeds			
Number of documents recorded, land related	33,891	22,210	21,121
Number of vital records issued, birth/death/marriage	10,365	10,494	10,709
<b>Public Safety:</b>			
Sheriff's Department & Jail			
Number of incident reports for service	11,518	11,763	10,504
Traffic citations	3,232	3,187	3,371
Average adult jail population	177	186	192
Average juvenile detention population	10	11	13
Accidents investigated	1,348	1,498	1,426
<b>Public Works:</b>			
Airport			
Estimated number of take offs & landings	30,000	30,000	32,000
<b>Health &amp; Human Services:</b>			
Aging Services			
Home delivered meals served under title IIIC1 prog.	68,999	69,869	65,931
Number of individuals served under title IIIC1 prog.	573	656	673

(\*) Manitowoc County publishes a report titled, "2006 Mandates / 2005 Annual Report", which contains a wealth of information on each of the County's operating departments. This report is available for down loading off the County's web site located at: <http://www.manitowoc-county.com>  
 Other reports are also available for down loading from the Comptrollers Office home page under the tab "forms/documents". To get to the Comptrollers home page from the County's main home page, click on 'Departments' located on the left side, then on 'Comptroller'.

Schedule 16

**MANITOWOC COUNTY, WISCONSIN**  
Capital Asset Statistics by Function / Program  
Last Three Calendar Years

Function / Program	2003	2004	2005
General Government (A):			
Courthouse	1	1	1
Administration Building	1	1	1
County Office Building (B)	1	1	1
Public Safety:			
Sheriff's Dept. / Jail / Juvenile Detention	1	1	1
Public Works:			
Airport	1	1	1
Highway Office & Main Shop	1	1	1
Highway Dept. Satellite Shops	4	4	4
County Trunk Highway Miles	288	288	288
Material Recycling Facility (MRF)	1	1	1
Health & Human Services:			
Health Care Center (Nursing Home)	1	1	1
Human Services Building	1	1	1
Public Health Building (Courthouse Annex)	1	1	1
Culture / Recreation & Education:			
County Parks with picnic tables, play ground equip., toilets, & well.	3	3	3
County Parks, special purpose	16	16	16
County Parks Shop	1	1	1
County Expo	1	1	1
University of Wisconsin Manitowoc Campus	1	1	1

Notes:

(A) Includes buildings and other capital assets shared by multiple departments providing functions other than general government.

(B) Houses Aging Service Dept., U.W. Extension, Planning & Parks Office, Soil & Water Conservation Dept.

Manitowoc County was established by act of the territorial legislature in 1838 and incorporated as Manitowoc County in 1839. Manitowoc County encompasses 589 square miles.



## Schedule 17

**MANITOWOC COUNTY, WISCONSIN**

**MANITOWOC COUNTY INSURANCE COVERAGES - 2005**  
**Prepared by Charlene M. Peterson, Manitowoc County Clerk/Risk Manager**

<b>Insurance</b>	<b>Policy Number</b>	<b>Effective Date</b>	<b>Premium</b>	<b>Limits</b>
<b>Property/Equipment/Auto Comprehensive -</b> Local Government Property Insurance Fund	120036	3/1/04 to 3/1/05	\$85,203	Deductible and Limits Vary
		3/1/05 to 3/1/06	\$98,692	
<b>Worker's Compensation -</b> (Self Insured for \$250,000/Claim) (TPA) Administrator: Cambridge Excess Insurance Policy: WMMIC	WI2004WCO4X	1/1/05 to 1/1/06	≈\$12,374	Statutory
		1/1/05 to 1/1/06	\$22,333	
<b>Liability/Errors and Omissions -</b> WI Municipal Mutual Insurance Company	WI2005CS04A (GL/AL)	1/1/05 to 1/1/06 Deductible: \$125,000/350,000	\$42,877	\$5,000,000/ \$10,000,000
	WI2004E004A (E&O)		\$97,417	\$5,000,000/ \$15,000,000
<b>Airport Liability -</b> ACE Property & Casualty Broker: Mortensen Matzelle & Meldrum	AAPN00035737	6/1/04 to 6/1/05	\$6,915	\$5,000,000
	APN00977433	6/1/05 to 6/1/06	\$6,915	\$5,000,000
<b>Boiler &amp; Machinery -</b> Cincinnati Broker: Robertson Ryan & Assoc.	FBP9181940	11/6/04 to 11/6/05 Deductible Varies	\$8,150	\$10,000,000
	BEP2664178	11/6/05 to 11/6/06	\$8,150	\$10,000,000
<b>Blanket Crime Policy -</b> Fidelity and Deposit Broker: Robertson Ryan & Assoc.	ccp002734507	1/1/04 to 1/1/05 Deductible \$2,000	\$4,938	\$200,000
<b>Elected Officials Bond -</b> Old Republic Surety Co Broker: Robertson Ryan & Assoc.	MSA1166597	1/1/05 to 1/1/06	\$2,264	Variable
<b>Resident Fund Trust Bond -</b> Capitol Indemnity Corp Broker: Mortenson Matzelle & Meldrum	LP00787058	10/1/04 to 10/1/05	\$2,400	\$200,000
		10/1/05 to 10/1/06	\$2,400	\$200,000
<b>Nursing Home Liability -</b> WI Health Care Liability Insurance Plan	4323-03-013561	1/9/04 to 1/9/05	\$12,437	Professional 400,000/ 1,000,000
		1/9/05 to 1/9/06	\$12,677	

End