

Manitowoc County

Manitowoc, Wisconsin



COMPREHENSIVE ANNUAL FINANCIAL REPORT

YEAR ENDED DECEMBER 31, 2018

Manitowoc County, Wisconsin
COMPREHENSIVE ANNUAL FINANCIAL REPORT
For the Year Ended December 31, 2018

Prepared by: Manitowoc County Comptroller's Office

Manitowoc County, Wisconsin

DECEMBER 31, 2018

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Annual Financial Report

Introductory Section

Manitowoc County, Wisconsin



Manitowoc County

Comptroller's Office

1110 South Ninth Street, Manitowoc, WI 54220

Phone: (920) 683-4080 Fax: (920) 683-2727

June 10, 2019

To the Executive, County Board of Supervisors and the Citizens of Manitowoc County, WI:

State Statute, Administrative Rule Tax 16, and the Securities and Exchange Commission (SEC) require counties to submit audited financial statements within certain time frames based upon their individual rules and regulations. Major federal and state programs impose additional audit requirements. Pursuant to the above, I hereby respectfully submit the comprehensive annual financial report (CAFR) of Manitowoc County, Wisconsin for the fiscal year ended December 31, 2018.

The CAFR is presented in three sections: introductory, financial, and statistical. The **introductory section** includes this transmittal letter, Certificate of Achievement for Excellence in Financial Reporting for 2017, our organization chart, list of elected County Board Members, and list of Department Directors for the county. The **financial section** includes the Independent Auditors' Report on Basic Financial Statements, Management's Discussion and Analysis, and the basic financial statements. The required supplementary information includes schedules relating to other post-employment and pension benefits. The supplementary information includes the combining and individual fund financial statements and schedules. The **statistical section** includes selected financial and demographics information, generally presented on a multi-year basis.

This report consists of management's representations concerning the finances of Manitowoc County. Consequently, management assumes full responsibility for the completeness and reliability of all information presented in this report. To provide a reasonable basis for making these representations, management of Manitowoc County has established an internal control framework that is designed both to protect the county's assets from loss, theft, or misuse and to compile sufficient reliable information for the preparation of the County's financial statements in conformity with generally accepted accounting principles (GAAP). Because the cost of internal controls should not outweigh their benefits, Manitowoc County's framework of internal controls has been designed to provide reasonable rather than absolute assurance that the financial statements will be free from material misstatement. To the best of my knowledge and belief, the financial report is complete and reliable in all material respects.

CliftonLarsonAllen (CLA) has audited Manitowoc County's financial statements. The goal of the independent audit was to provide reasonable assurance that the financial statements of Manitowoc County are free from material misstatement. The independent audit involved examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements; assessing the accounting principles used and significant estimates made by management; and evaluating the overall financial statement presentation. The independent auditor concluded, based upon the audit, that there was a reasonable basis for rendering an unmodified opinion that Manitowoc County's financial statements for the fiscal year ended

December 31, 2018 are fairly presented in conformity with GAAP. Their report is presented as the first component of the financial section of this report.

The County is required to undergo a federally mandated “Single Audit” designed to meet special needs of federal and state grantor agencies. The standards governing Single Audit engagements require the independent auditor to report not only on the fair presentation of the financial statement, but also on the internal controls and compliance with legal requirements, with special emphasis on internal controls and legal requirements involving the administration of federal and state awards. This report is available in the County’s separately issued Federal Awards and State Financial Assistance Report.

GAAP require that management provide a narrative introduction, overview, and analysis to accompany the basic financial statements in the form of Management’s Discussion and Analysis (MD&A). This letter of transmittal is designed to complement MD&A and should be read in conjunction with it. The County’s MD&A can be found immediately following the report of the independent auditors.

Profile of Manitowoc County:

Manitowoc County was established by act of the territorial legislature in 1836 and has local, legislative and administrative powers conferred by the Wisconsin Legislature. It serves an area encompassing 590 square miles and includes within its boundaries three cities, nine villages and eighteen townships. Nicely located approximately 80 miles north of Milwaukee and 38 miles south of Green Bay along the I-43 corridor, Manitowoc County is home to a population of 81,494 based upon the Wisconsin Department of Administration’s 2018 population estimate.

A non-partisan twenty-five member Board of Supervisors elected by district to two-year terms and a County Executive elected to a four-year term governs the County. From its members, the Board elects a Chairman responsible for conducting the proceedings at its Board meetings. The entire board also elects two vice-chairs. At their organizational meeting held in April following election and selection of Chair and Vice-chairs, these individuals then assign members to various standing committees. The Board exercises legislative control and the County Executive exercises administrative control over all County operations. Department heads are appointed by the County Executive and confirmed by the County Board, except those departments headed by elected officials or appointed by other statutory authority.

Manitowoc County provides a full range of services to its citizens. Some mandated by State Statute, some voluntary. Those services include general government activities; public safety activities; solid waste and recycling activities; health and human service activities; cultural-educational and recreational activities; planning, conservation and zoning activities; highway maintenance and other road and bridge work activities and an airport.

The annual budget serves as the foundation for financial planning and control. All departments and agencies are required to submit requests to the County Executive in early August of each year. The Executive budget is presented to the County Board in early October. The Finance Committee of the County Board reviews the County Executive Budget and a legally required public hearing is held in late October. At the County Board’s November meeting, the budget is formally adopted. The appropriated budget is adopted by fund and activity (i.e., Sheriff Administration, Sheriff Traffic Patrol, County Clerk, etc.), but is prepared by department and program with line item detail during the deliberation stage. Budget-to-actual comparisons are

provided in this report for each governmental fund for which an appropriated annual budget has been adopted.

Information useful in assessing economic condition:

The information presented in the financial statements is perhaps best understood when it is considered from the broader perspective of the specific environment within which Manitowoc County operates.

Local economy - Manitowoc County enjoys the benefits of being located 35 minutes south of Green Bay (Brown County), 45 minutes east of Appleton (Outagamie County), and about an hour north of Milwaukee (Milwaukee County). Manitowoc County's eastern border is beautiful Lake Michigan. On the building front, within the City of Manitowoc, Manitowoc County's largest city, building permits totaled 17 new residential construction projects that created 76 new dwelling units in 2018. Of the units created, 10 were single family, 3 were two-family, and 4 were multi-family unit dwellings. The City issued a total of 186 permits valued at \$2,251,695 in 2018. A listing of the top ten Commercial projects within the City provided by the building inspection department included an addition/alteration of 116,664 SF of Lakeside Foods on 30th Street valued at \$22,000,000; Angelus of Manitowoc 64,206 SF 52 unit RCAC \$3,700,000; Doneff's Schuette Building alteration \$3,320,000; Kerry Red Arrow 19,706 SF interior build out \$1,850,000; Manitowoc Pattern 10,800 SF addition \$1,544,000; Capital Civic Centre 15,050 SF alteration \$1,242,775; Lake Breeze Apartments 23,100 SF 22 unit Apt. \$1,210,000; Wisconsin Aluminum foundry 23,595 SF addition \$1,052,000; Menards millwork mezzanine expansion \$800,000; Panera Bread 4,300 SF building shell \$683,125; Menards 26,500 SF addition storage building \$600,000; Panera Bread 4,281 SF tenant build out \$600,000. These ten projects alone accounted for over \$39,800,000 in additions and improvements that took place during 2018.

Preliminary numbers and announcements that are being made here in the early stages of 2019 indicate this could be yet another banner year. Commercial building and remodeling projects are expected to increase as we move into the spring and summer months and the number of single available lots for home construction are moving fast.

Overall, retail trade during 2018 was again pretty stable. Areas that maintained or improved their 2017 numbers were in the categories of general merchandise stores and food and beverage stores.

In the past, Manitowoc County has faced a number of harsh economic challenges; two years ago was no exception. The Manitowoc Company moved its crane manufacturing operation to Pennsylvania and announced its' Corporate Office will relocate to Milwaukee, Wisconsin. While we can't control what these companies end up doing, part of our recovery process and strategy moving forward has been and will continue to be an effort to position ourselves in such a way that future moves or downturns in the economy will not hit us as hard as it has in the past. While a number of our businesses produce products for the auto industry, there are those businesses that are on the forefront of the green technology era. There is also an understanding that some projects may require partnerships between the private sector and government. These private sector/government partnerships through the formation of TIF districts and Wisconsin Department of Commerce business and economic development loan programs, and with the Wisconsin Economic Development Corporation bring us a sense of optimism and a way to participate and help control our destiny. One of the more exciting partnerships was the formation of an Economic Development Corporation (EDC) in Manitowoc County, now called Progress Lakeshore. The project is spearheaded by private business, and the budget for the

enterprise is currently a partnership between private business and government (cities of Manitowoc, Two Rivers, and Kiel), all of whom make an annual commitment to this group. This enterprise has far-reaching implications for our County: Not only does it represent a vote of confidence from our private businesses and municipalities', it is a major step in addressing the issue of economic development from a positive, county-wide - and even regional - perspective. Manitowoc is a county with great potential, skilled labor, and we have made a pledge to invest in that future. Already in 2019 we are seeing the vacant Manitowoc Company Crane building in transition for a new company and their Corporate Office being occupied by a local business.

Long-term financial planning - As part of the annual budget process, each department completes a six-year capital outlay / capital projects form. This form is used to analyze and help predict and plan what capital outlay and capital project needs exist for the current year and for the next five years. By having this information, we have been able to even out the tax levy impact to the budget. Previously, we had big swings from year-to-year which was causing negative impacts on other programs because of the tax levy rate and tax levy limits put in place by the State. The Public Works Director uses these reports to prepare the County's five year capital outlay / capital projects report. The Comptroller then reviews this information and provides the overall funding mechanisms that would be required to accomplish the plan. The County Executive and County Board then review the plan. Changes may occur at this level before becoming approved for implementation.

Relevant financial policies - Manitowoc County employs many financial policy techniques in an effort to maintain a strong financial position. Its pooled cash and investment policy is a major one that helps to insure a high rate of return on its investments, yet safeguards the principal. Cash temporarily idle during the year was invested in various collateralized investments including Associated Banks' repurchase account and an Investment Agency account, certificates of deposit (CD's), the Wisconsin Local Government investment pool, and Associated Bank Trust. These investment vehicles have mixed maturities with none longer than thirty-six months, except the Associated Bank Investment Agency account. The average yield on investments in 2018 was 1.73%, up 1.07% from the previous year. Investment income includes appreciation or depreciation in the fair value of investments. Increases in fair value however do not necessarily represent trends that will continue. Fair value adjustments to the investment portfolio are realized only if sold. Since the County typically holds its investments to maturity, the fair value adjustments, be it write up to market or write down, are not usually realized.

Another policy, although not formally adopted, is the County Board's goal of maintaining a General Fund Unassigned fund balance (formerly called, Undesignated/Unreserved fund balance) of approximately 10% of the current annual budgeted expenditures or two months expenditures. This has proven to be crucial for handling the County's cash flow needs. Without it, the County might have to borrow on a short term basis to meet its operating needs. With respect to an upper limit, any amount over 15% would be applied against the next available tax levy to reduce property taxes. With County and State revenue resources continually declining and the goal of keeping the property tax levy stable, the Unassigned fund balance is a critical component in the formula of maintaining our financial health.

The County is exposed to various risks ranging from torts, theft, damage, or destruction of assets, errors or omissions, injuries to employees, or acts of God. In an effort to cover our risk of loss to these occurrences at a cost affordable to the taxpayers, the County in 1987, together with certain other units of government within the State of Wisconsin, created the Wisconsin Municipal Mutual Insurance Company (WMMIC). Under the WMMIC umbrella, our Liability/Errors and

Omissions coverage consists of a deductible of \$125,000 per occurrence, \$400,000 aggregate, with a limit of \$10,000,000 and \$30,000,000 respectfully. In 2011 we returned to a self-insured Worker's Compensation plan with Willis of Wisconsin, Inc. providing the claims handling, Safety National providing the excess insurance coverage through WI Municipal Mutual Insurance Co. all put together by M3 (Mortenson, Matzelle & Meldrum) as broker. Worker's Compensation coverage for 2017 and 2018 remained the same. The Municipal Property Insurance Company provides us with our Property and Equipment coverage. With the uncertainty that was taking place with the LGPIF, the County, started March 1, 2016 covering its' property with the Municipal Property Insurance Company (MPIC), a Cooperative Corporation between WMMIC, Cities and Villages Mutual Insurance Company (CVMIC), and League of Wisconsin Municipalities Mutual Insurance Company (LWMMI). Auto physical damage and comprehensive is covered by Integrity Insurance Company. Manitowoc retains full replacement coverage for vehicles that are seven (7) years old or newer and Actual Cash Value (ACV) on vehicles older than seven (7) years. The remainder of the County's risk has been transferred to the commercial insurance market.

Comprehensive safety and loss control programs have been implemented to manage exposures on a countywide basis and have been successful in controlling losses. These programs are aimed at protecting both the general public and county resources. Additional information on the County's risk management activities can be found in Note D 2 on page 64 in the notes to the basic financial statements and Schedule 17 in the statistical section.

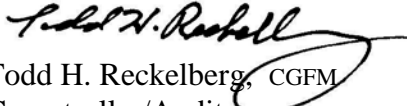
Awards and Acknowledgements:

The Government Finance Officers Association (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting to the County for its comprehensive annual financial report for the fiscal year ended December 31, 2017. This was the twenty-seventh consecutive year that the County has received this prestigious award. In order to be awarded a Certificate of Achievement, the County published an easily readable and efficiently organized comprehensive annual financial report. This report satisfied both accounting principles generally accepted in the United State of America and applicable legal requirements.

The preparation of this report on a timely basis would not have been possible without the dedicated efforts of the entire staff of the Comptrollers Office, the many department directors and their financial staff, our Information Systems Department, and our external auditors. Each and every one of these individuals has my sincere appreciation for the contributions made in the preparation of this report.

In closing, without the leadership and support of the government body of the County Board, preparation of this report would not have been possible.

Respectfully submitted,


Todd H. Reckelberg, CGFM
Comptroller/Auditor



Government Finance Officers Association

Certificate of
Achievement
for Excellence
in Financial
Reporting

Presented to

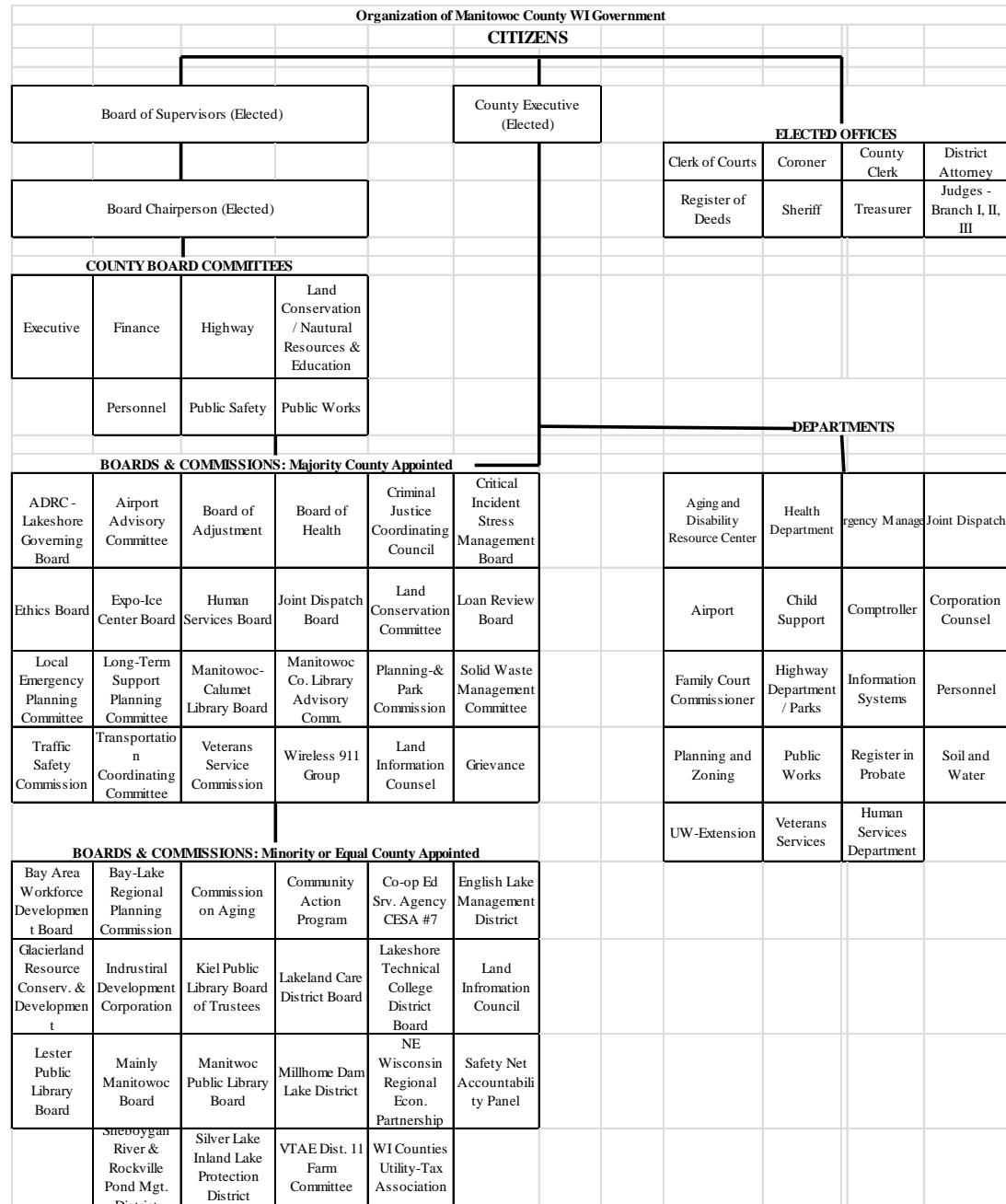
**Manitowoc County
Wisconsin**

For its Comprehensive Annual
Financial Report
for the Fiscal Year Ended

December 31, 2017

Christopher P. Morill

Executive Director/CEO



**County Board – Board of Supervisors
2018-2019**

District	Supervisor
1	Todd R. Holschbach
2	Dave Nickels
3	Rita M. Metzger
4	James N. Brey (Chair)
5	James Brunner
6	Paul B. Hansen
7	Norbert A. Vogt
8	Michael Q. Williams
9	Dave Gauger
10	Donald W. Zimmer
11	Randall S. Vogel
12	Kevin L. Behnke (1 st Vice-Chair)
13	Johnathan M. Neils
14	James M. Baumann
15	Catherine E. Wagner
16	Robert V. Cavanaugh
17	Susie L. Maresh
18	Nicholas Muench
19	James J. Falkowski
20	Chuck J. Hoffman
21	Rick L. Gerroll (2 nd Vice-Chair)
22	David G. Dyzak
23	Ricky L. Henrickson
24	Tye Geimer
25	Kenneth Swade

DEPARTMENT DIRECTORS OF MANITOWOC COUNTY

Aging Resource Director	Cathy Ley
Clerk of Circuit Courts	Lynn Zigmunt *
Comptroller/Auditor	Todd Reckelberg
Cooperative Extension Service - U.W. Extension.....	Rob Burke **
Coroner	Curt Green *
Corporation Counsel.....	Peter Conrad
County Clerk.....	Jessica Backus *
County Executive.....	Bob Ziegelbauer *
County Public Health	Mary Halada
Child Support IV-D Coordinator	Bridget Brennan
District Attorney	Jacalyn Labre *
Emergency Management Director	Travis Waack
Family Court Commissioner.....	Charles Wingrove
Highway Department Commissioner	Marc Holsen
Information Systems Manager.....	Kody Burg
Personnel Department	Sharon Cornils
Human Services Department	Patricia Dodge
Planning & Zoning Director	Timothy Ryan
Joint Dispatch Center (JDC) (E-911)	Travis Waack
Public Works (Property) Director.....	Gerry Neuser
Register in Probate / Court Commissioner	Patricia Koppa
Register of Deeds.....	Kristi Tuesburg *
Sheriff	Daniel Hartwig *
Soil & Water Conservation Director	Jerry Halverson
Solid Waste Management Director.....	Gerry Neuser
Treasurer	Nancy Saueressig *
Veterans Service Director.....	Todd Brehmer

* Elected at Large

** State Employee

Revised 4/24/19

Annual Financial Report

Financial Section

Manitowoc County, Wisconsin



Independent auditors' report

To the County Board
Manitowoc County, Wisconsin

REPORT ON THE FINANCIAL STATEMENTS

We have audited the accompanying financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of Manitowoc County, Wisconsin (the "County") as of and for the year ended December 31, 2018, and the related notes to the financial statements, which collectively comprise the County's basic financial statements as listed in the table of contents.

MANAGEMENT'S RESPONSIBILITY FOR THE FINANCIAL STATEMENTS

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

AUDITORS' RESPONSIBILITY

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditors' judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditors consider internal control relevant to the County's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the County's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

OPINIONS

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the County as of December 31, 2018, and the respective changes in financial position and, where applicable, cash flows thereof and the respective budgetary comparison for the General Fund, the Human Services Fund, and the County Roads and Bridges Fund for the year then ended in accordance with accounting principles generally accepted in the United States of America.

CHANGE IN ACCOUNTING PRINCIPLE

As discussed in Note 3.H to the financial statements, in 2018 the County adopted new accounting guidance, GASB Statement No. 75, *Accounting and Financial Reporting for Postemployment Benefits Other Than Pensions*. Our opinions are not modified with respect to this matter.

PRIOR YEAR SUMMARIZED FINANCIAL INFORMATION

The 2017 financial statements were audited by Schenck SC, whose practice became part of CliftonLarsonAllen LLP as of January 1, 2019, and whose report dated June 12, 2018, expressed unmodified opinions on those respective financial statements of the governmental activities, the business-type activities, each major fund and the aggregate remaining fund information from which the prior year summarized financial information was derived.

OTHER MATTERS

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis on pages 13 through 24 and the schedules relating to pensions and other postemployment benefits on pages 75 through 77 be presented to supplement the basic financial statements. Such information, although not part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Other Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the County's basic financial statements. The introductory section, the financial information listed in the table of contents as supplementary information and the statistical section are presented for purposes of additional analysis and are not a required part of the basic financial statements.

The supplementary information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the supplementary information is fairly stated in all material respects in relation to the basic financial statements as a whole.

The introductory and statistical sections have not been subjected to the auditing procedures applied in the audit of the basic financial statements and, accordingly, we do not express an opinion or provide any assurance on them.

Schenck SC previously audited, in accordance with auditing standards generally accepted in the United States of America, the Manitowoc County, Wisconsin's basic financial statements for the year ended December 31, 2017, which are not presented with the accompanying financial statements and expressed unmodified opinions on the respective financial statements of the governmental activities, the business-type activities, each major fund and the aggregate remaining fund information. That audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the Manitowoc County, Wisconsin's basic financial statements as a whole. The 2017 actual amounts in the general fund and human services fund budgetary comparison information and the combining nonmajor fund financial statements are presented for purposes of additional analysis and are not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the 2017 basic financial statements. The report of Schenck SC stated that the information has been subjected to the auditing procedures applied in the audit of those basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In their opinion, the 2017 actual amounts in the general fund and human services fund budgetary comparison information and combining nonmajor fund financial statements were fairly stated in all material respects in relation to the basic financial statements from which they have been derived.

OTHER REPORTING REQUIRED BY *GOVERNMENT AUDITING STANDARDS*

In accordance with *Government Auditing Standards*, we have also issued our report dated June 10, 2019, on our consideration of the County's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the County's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the County's internal control over financial reporting and compliance.

A handwritten signature in black ink that reads "CliftonLarsonAllen LLP". The signature is written in a cursive, flowing style.

CliftonLarsonAllen LLP

Sheboygan, Wisconsin
June 10, 2019

MANAGEMENT’S DISCUSSION AND ANALYSIS



Manitowoc County Comptrollers Office

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Phone (920) 683-4080 Fax (920) 683-2727

Todd H. Reckelberg CGFM, Comptroller/Auditor

E-mail: toddreckelberg@co.manitowoc.wi.us

Management's Discussion and Analysis December 31, 2018

As management of Manitowoc County, we offer readers of the County's basic financial statements this narrative overview and analysis of the financial activities of the County for the fiscal year ended December 31, 2018.

Financial Highlights

- The assets and deferred outflows of resources of the County exceeded its liabilities and deferred inflows of resources as of December 31, 2018 by \$98,565,883 (*net position*). Of this amount, \$14,469,774 (*unrestricted net position*) may be used to meet the County's ongoing obligations to citizens and creditors.
- The County's total net position decreased by \$1,982,315. Factors that contributed to this decrease are as follows:
 - The County's approach has been to stabilize its reliance on property taxes. To this end, expense increases have been limited and programs have been monitored for effectiveness. If a program has not been effective for the dollars invested, other options are explored and implemented.
 - The difference between 2018 and 2017 was primarily due to a change in accounting standards which related to GASB Statement No. 75. This new requirement had an overall decrease of \$1,083,272 in (net-position) and was a cumulative effect of change in accounting principle. The amounts shown as deferred inflows and deferred outflows related to other post-employment benefits are actuarially determined by the Wisconsin Retirement System.
- Investment in net capital assets increased \$638,696. Depreciation expense was slightly less than the County's investment into new capital assets for the current year. We project that this trend will continue for the next few years. We plan to use reserve utility funds to fund future park projects and to use proceeds from the expo land sale reserve to update the building and parking at Expo. The County has planned a couple major projects to be done by its' Highway Department that started in 2018 and will continue through 2019 that should increase or at least stabilize the County's investment into capital assets.
- The governmental activities decrease in net position of \$2,227,540 combined with the increase in net position in the county's business-type activities of \$245,225 total the \$1,982,315 in total net position decrease for the county. As stated above the Pension Benefit revaluation/adjustment was the primary reason for the decrease in its equity section of the statement of net position.
- The property tax levy was increased \$332,346 over 2017, which equated to a 1.13 percent tax levy increase for the year ended December 31, 2018. This increase in the levy followed what can be termed new growth of the County, thereby keeping property taxes almost the same for those that did not make any improvements to their property. The County took action to once again not increase taxes for the average citizen.
- As of December 31, 2018, the County's governmental funds reported combined ending fund balances of \$12,046,133 which was a decrease of \$1,329,421 in comparison to the prior year. The decrease is mainly due to the projects incurred at the Expo property, see page 82.
- As of December 31, 2018, unassigned fund balance in the general fund was \$1,375,623 or approximately 4.9% of total general fund expenditures.
- The County's total general-obligation debt decreased by \$420,000 or by 1.6% during 2018. Manitowoc County's overall debt is still considered to be on the low end of the scale of total debt outstanding.

Overview of the Basic Financial Statements

This discussion and analysis is intended to serve as an introduction to Manitowoc County's basic financial statements. The County's basic financial statements are comprised of three components: 1) government-wide financial statements, 2) fund financial statements, and 3) notes to the basic financial statements. This report also contains other supplementary information in addition to the basic financial statements themselves.

Government-wide financial statements. The *government-wide financial statements* are designed to provide readers with a broad overview of Manitowoc County's finances, in a manner similar to a private-sector business.

The *Statement of Net Position* presents information on all of the County's assets, liabilities and deferred outflows/inflows of resources, with the difference reported as *net position*. Over time, increases or decreases in net position may serve as a useful indicator of whether the financial position of the County is improving or deteriorating.

The *statement of activities* presents information showing how the County's net position changed during the most recent year. All changes in net position are reported as soon as the underlying event giving rise to the change occurs, *regardless of the timing of related cash flows*. Thus, revenues and expenses are reported in this statement for some items that will only result in cash flows in future fiscal periods. (e.g., uncollected taxes and earned but unused vacation leave.)

Both of the government-wide financial statements distinguish functions of Manitowoc County that are principally supported by taxes and intergovernmental revenues (*governmental activities*) from other functions that are intended to recover all or a significant portion of their costs through user fees and charges (*business-type activities*). The governmental activities of the County include general government, public safety, public works, health and human services, culture, education and recreation, and conservation and development. The business-type activity of the County is our highway operations.

The government-wide financial statements can be found on pages 25 through 27 of this report.

Fund financial statements. A *fund* is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. Manitowoc County, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. All of the funds of the County can be divided into three categories: governmental funds, proprietary funds and fiduciary funds.

Governmental funds. *Governmental funds* are used to account for essentially the same functions reported as *governmental activities* in the government-wide financial statements. However, unlike the government-wide financial statements, governmental fund financial statements focus on *near-term inflows and outflows of spendable resources*, as well as on *balances of spendable resources* available at the end of the fiscal year. Such information may be useful in evaluating the County's near-term financing requirements.

It is useful to compare the information presented for *governmental funds* with similar information presented for *governmental activities* in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the County's near-term financing decisions. Both the governmental fund balance sheet and the governmental fund statement of revenues, expenditures, and changes in fund balances provide a reconciliation to facilitate this comparison between *governmental funds* and *governmental activities*.

Manitowoc County maintains 16 individual governmental funds. Information is presented separately in the governmental fund balance sheet and in the governmental fund statement of revenues, expenditures and changes in fund balances for the general fund, human services special revenue fund, county roads and bridges special revenue fund, and debt service fund, all of which are considered to be major funds. Data from the other governmental funds are combined into a single, aggregated presentation. Individual fund data for each of these nonmajor governmental funds is provided in the form of *combining statements* elsewhere in this report.

The County adopts an annual appropriated budget for all its governmental funds except for the Forestry Tree Planting, Sheriff K-9 Unit, Revolving Loan Fund, Economic Development Projects, Park Acquisition and Development fund, and the New Public Health Department Building Fund. As part of the basic governmental fund financial statements, budgetary comparison statements have been provided for the general fund and for each individual major special revenue fund to demonstrate compliance with the budget.

The basic governmental fund financial statements can be found on pages 28 - 36 of this report.

Proprietary funds. Manitowoc County maintains two different types of proprietary funds. *Enterprise funds* are used to report the same functions presented as *business-type activities* in the government-wide financial statements. The County uses an enterprise fund to account for its Highway Department Operations. *Internal service funds* are accounting devices used to accumulate and allocate costs internally among the County's various functions. Manitowoc County uses internal service funds to account for its various insurance activities and Information Systems department. Because these services predominantly benefit governmental rather than business-type functions, they have been included within *governmental activities* in the government-wide financial statements. Individual fund data for the internal service funds is provided in the form of *combining statements* elsewhere in this report.

Proprietary funds provide the same type of information as the government-wide financial statements, only in more detail. The proprietary fund financial statement provides information for the Highway Department, which is considered to be a major fund of the County.

The basic proprietary fund financial statement can be found on pages 37 - 41 of this report.

Fiduciary funds. Fiduciary funds are used to account for resources held for the benefit of parties outside the government. Fiduciary funds are *not* reflected in the government-wide financial statements because the resources of those funds are *not* available to support the County's own programs. The accounting used for fiduciary funds is much like that used for proprietary funds.

The basic fiduciary fund financial statements can be found on page 42 of this report.

Notes to the basic financial statements. The notes provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements. The notes to the basic financial statements can be found on pages 43 - 74 of this report.

Other information. The required supplementary information related to other post-employment and pension benefits and the combining statements referred to earlier in connection with nonmajor governmental funds and nonmajor internal service funds are presented immediately following the notes to the basic financial statements. These statements and schedules can be found on pages 75 - 111.

Government-wide Financial Analysis

Net position: As noted earlier, net position may serve over time as a useful indicator of a government's financial position. In the case of the County, assets and deferred outflows of resources exceeded liabilities and deferred inflows of resources by \$98,565,883 at the close of 2018.

Manitowoc County's Net Position						
	Governmental Activities		Business-type Activities		Total	
	2018	2017	2018	2017	2018	2017
Current and other assets	\$63,302,172	\$58,938,241	\$2,849,807	\$1,780,245	\$66,151,979	\$60,718,486
Capital assets	92,961,731	92,577,894	7,869,774	8,016,269	100,831,505	100,594,163
Total assets	156,263,903	151,516,135	10,719,581	9,796,514	166,983,484	161,312,649
Deferred outflows of resources						
Deferred outflows related to pension / opeb	8,918,971	10,204,894	831,644	943,844	9,750,615	11,148,738
Long-term liabilities outstanding	27,943,599	26,290,566	278,657	303,076	28,222,256	26,593,642
Other liabilities	8,409,399	10,276,829	771,902	681,527	9,181,301	10,958,356
Total liabilities	36,352,998	36,567,395	1,050,559	984,603	37,403,557	37,551,998
Deferred inflows of resources						
Deferred inflows related to pension / opeb	9,450,792	4,085,276	879,756	380,070	10,330,548	4,465,346
Property taxes	30,434,111	29,895,845	-	-	30,434,111	29,895,845
Total deferred inflows of resources	39,884,903	33,981,121	879,756	380,070	40,764,659	34,361,191
Net position:						
Net investment in capital assets	67,789,613	67,004,422	7,869,774	8,016,269	75,659,387	75,020,691
Restricted	7,993,720	3,386,214	443,002	-	8,436,722	3,386,214
Unrestricted (deficit)	13,161,640	20,781,877	1,308,134	1,359,416	14,469,774	22,141,293
Total net position	\$88,944,973	\$91,172,513	\$9,620,910	\$9,375,685	\$98,565,883	\$100,548,198

By far the largest portion of the County's net position (77%) reflects its investment in capital assets (e.g. land, buildings, machinery and equipment, infrastructure, etc.); less any outstanding related debt used to acquire those assets. The County uses these capital assets to provide services to citizens; consequently, these assets are *not* available for future spending. Although the County's investment in its capital assets is reported net of related debt, it should be noted that the resources needed to repay this debt must be provided from other sources, since the capital assets themselves cannot be used to liquidate these liabilities.

An additional portion of the County's net position (8.6%) represents resources that are subject to external restrictions on how they may be used. The remaining balance of *unrestricted net position* (\$14,469,774) may be used to meet the County's ongoing obligations to citizens and creditors.

Change in net position. Governmental activities decreased the County's net position by \$2,227,540 with business-type activities increasing our net position by \$245,225 accounting for 100% of the total decrease in net position of the County. Major elements leading to this change were as follows:

- The change in governmental net position could have been positive had it not been for the deferred inflows section related to pension related amounts. An increase from \$4,085,276 to \$9,424,516 or over \$5,000,000 just in this one item. While a deferred inflow of resources is defined as "an acquisition of net assets by the government that is applicable to a future reporting period", it acts as a liability when you view it in a balance sheet environment. When your Deferred Outflows do not have an equal amount in the opposite direction, a decrease in your net assets appears. The requirement of GASB #68 for the County to record its portion of the State of Wisconsin Pension Benefit on its books contributes to the larger than normal increase or decrease in net assets from year to year. While outlay expenditures are reflected in the fund statements, they are added back in and depreciation expense is recorded for the statement of activities on the entity wide statement. Capital outlay exceeded Depreciation expense for 2018 by only \$59,706. In addition, the County decreased its' outstanding principal \$420,000 on long-term general obligation debt. For a more detailed review, please see page 33, reconciliation to the statement of activities.

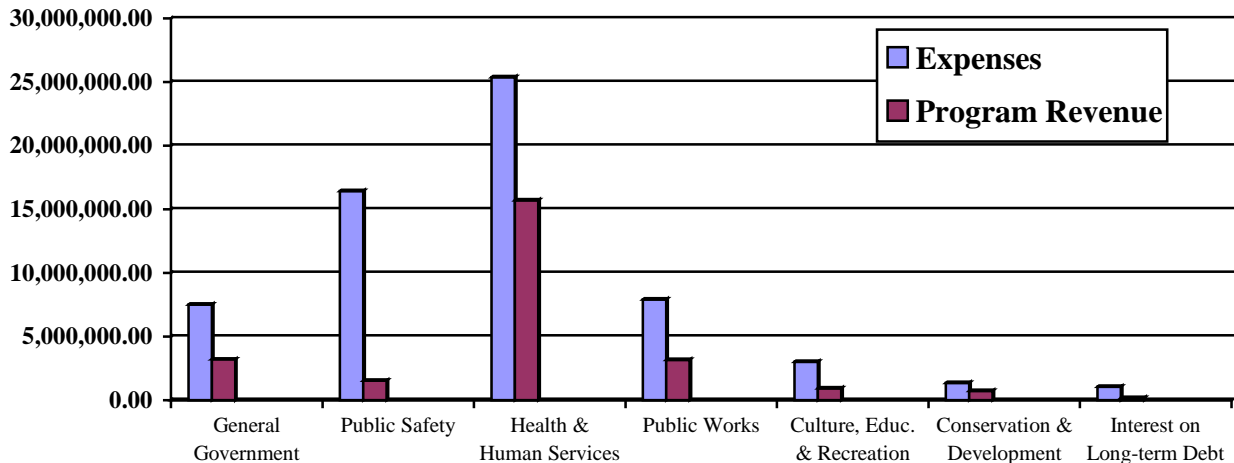
- Our Highway Departments operating income of \$54,055 and non-operating revenues totaling \$172,074 for 2018 was part of the reason for the increase in net position in our proprietary funds. Here too, depreciation plays a roll which for 2018 totaled \$705,996 but increase in revenue of over \$1,000,000 more than offset it this year. For more detail on the proprietary funds, please see pages 37 - 41.

Manitowoc County's Statement of Activities						
	Governmental Activities		Business-Type Activities		Total	
	2018	2017	2018	2017	2018	2017
Revenues:						
Program revenues:						
Charges for services	\$9,439,396	\$8,389,205	\$8,401,879	\$7,373,183	\$17,841,275	\$15,762,388
Operating grants and contributions	15,949,304	14,799,213	-	-	15,949,304	14,799,213
General revenues:						
Property taxes	29,787,265	29,453,104	-	-	29,787,265	29,453,104
Other taxes	402,413	328,129	-	-	402,413	328,129
Grants/contributions not restricted	4,573,204	4,508,952	-	-	4,573,204	4,508,952
Other	963,765	1,616,435	75,740	9,956	1,039,505	1,626,391
Total revenues	61,115,347	59,095,038	8,477,619	7,383,139	69,592,966	66,478,177
Expenses:						
General government	7,499,799	6,647,249	-	-	7,499,799	6,647,249
Public safety	16,438,732	16,084,877	-	-	16,438,732	16,084,877
Public works	7,912,642	7,618,863	-	-	7,912,642	7,618,863
Health and human services	25,391,319	24,033,297	-	-	25,391,319	24,033,297
Culture, recreation, and education	2,712,206	2,761,520	-	-	2,712,206	2,761,520
Conservation and development	1,350,613	1,347,487	-	-	1,350,613	1,347,487
Interest on long-term debt	1,043,993	966,543	-	-	1,043,993	966,543
Highway operations	-	-	8,142,705	7,812,740	8,142,705	7,812,740
Total expenses	62,349,304	59,459,836	8,142,705	7,812,740	70,492,009	67,272,576
Increase(decrease) in net position	(1,233,957)	(364,798)	334,914	(429,601)	(899,043)	(794,399)
Net position - January 1, original	91,172,513	91,537,311	9,375,685	9,805,286	100,548,198	101,342,597
Cumulative effect of change in accounting principle	(993,583)	-	(89,689)	-	(1,083,272)	-
Net position - January 1, as restated	90,178,930	91,537,311	9,285,996	9,805,286	99,464,926	101,342,597
Net position - December 31	88,944,973	91,172,513	9,620,910	9,375,685	98,565,883	100,548,198

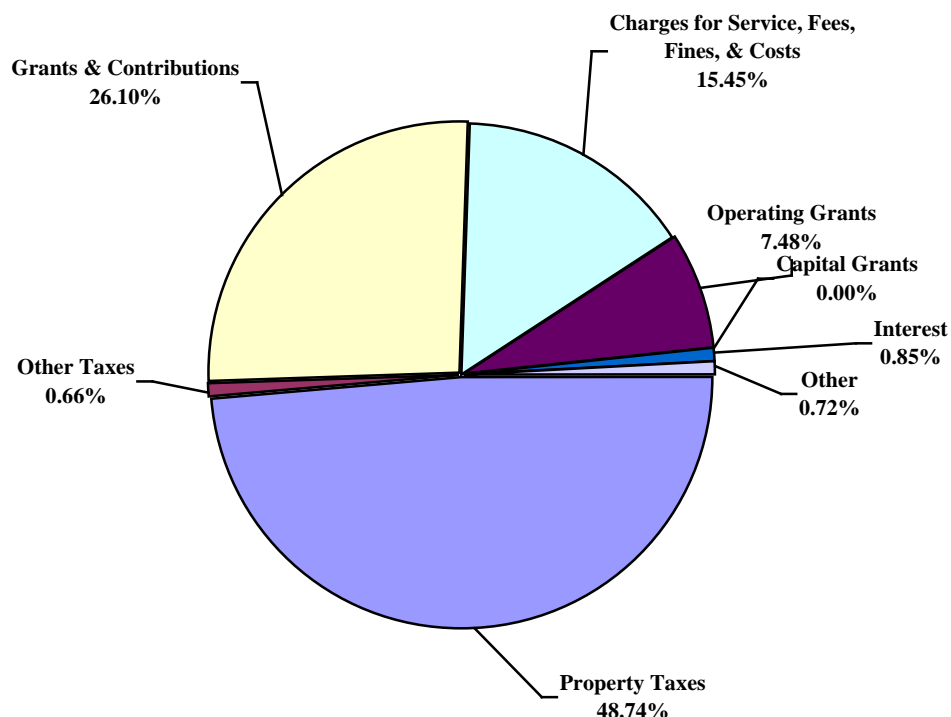
Governmental Activities:

- Property tax revenue shown above increased by \$334,161 (1.1%) during the year. The increase in the actual levy for budget year 2018 was \$332,346. The difference is due to the basis of accounting for financial reporting purposes and budget purposes.
- Investment earnings in the General Fund which has been a sore spot for quite some time has once again shown a little improvement again this year. We budgeted for \$120,000 this year and were able to actually earn \$401,943. However, comparing that with the hay-days of 2008 and prior where our interest earnings were \$850,000 plus. When applying GASB # 31, write up/down to market, we incurred a market gain of \$18,188 for 2018 compared to a loss of \$26,871 for 2017. As the County holds most of its investments to maturity, this write up or write down generally never materializes.

Expenses & Program Revenues - Governmental Activities



Revenues by Source - Governmental Activities

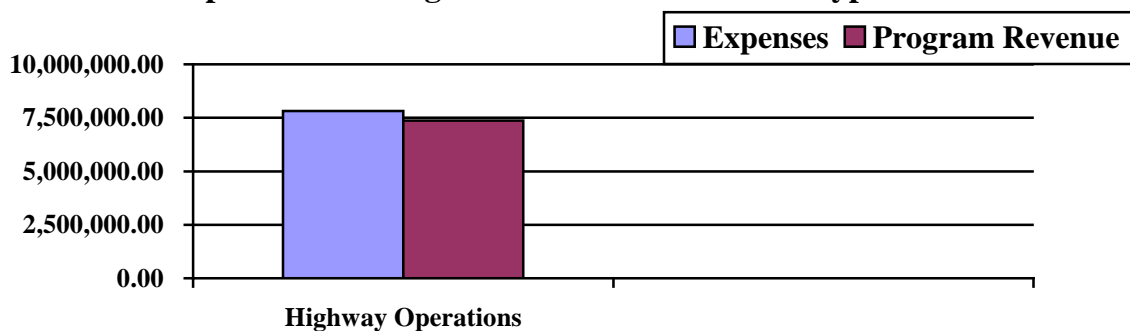


Business-type Activities:

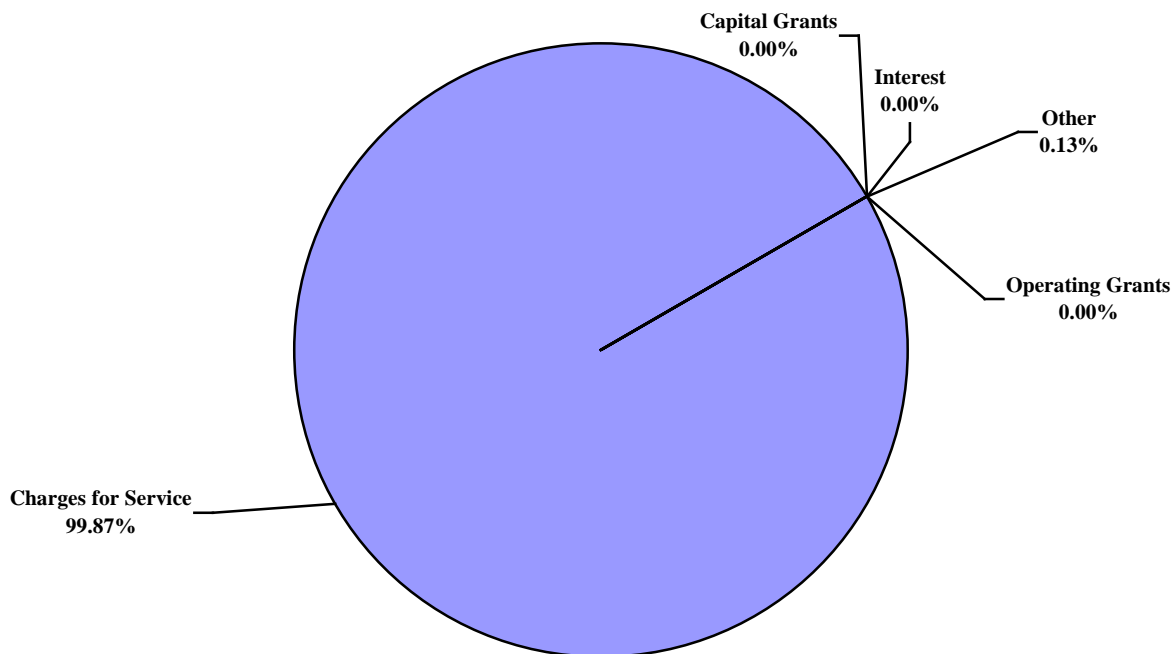
Business-type activities net position increased by \$245,225. Key elements of this decrease are as follows:

- This years' profit within our Highway Enterprise Fund of \$54,055 plus the non-operating revenues contributed to the net position increase of \$245,225. The allocation of the internal revenue service fund change in net position of \$108,785 also helped. With State and County resources at a premium, our highway operation was down sized a few years ago. Our 2010 Highway Department was down sized by 25 positions. Moving from 2010 into the 2011 budget cycle, it was further reduced by 7 positions. As 2011 moved on, and with the implementation of Act 10, the County was able to call back almost 21 positions. For 2014, the County Highway operation had a staff of 49 FTE's and by the end of 2015 its FTE count was 50. For 2018 the count is back up to 54 FTE's. Operation of the Parks which was shared with our Planning and Zoning Department and the Highway Department, is now under the direction of Planning and Zoning. Highway Department still hires summer help and contracts their use to the Planning and Zoning Department for Park maintenance and upkeep. When the County down sized in 2010 we no longer provided snow plowing services and other road service to local municipalities. With our current staffing level, we are now able to provide some road maintenance services to the local municipalities which not only helps out the local municipalities, but improves our revenue situation. Note the \$1,000,000 increase in interdepartmental charges for service revenues.

Expenses and Program Revenues - Business Type Activities



Revenue by Source - Business Type Activities



Financial Analysis of Manitowoc County's Funds

As noted earlier, the County uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements.

Governmental Funds. The focus of Manitowoc County's *governmental funds* is to provide information on near-term inflows, outflows, and balances of *spendable* resources. Such information is useful in assessing the County's financing requirements. In particular, *unassigned fund balance* may serve as a useful measure of the County's net resources available for spending at the end of the fiscal year.

As of December 31, 2018, the County's governmental funds reported combined ending fund balances of \$12,046,133 a decrease of \$1,329,421 in comparison with the prior year. The breakdown of fund balance presentation is: Nonspendable \$1,808,944, Restricted \$3,452,263, Committed \$5,240,175, Assigned \$169,128 and Unassigned General Fund of \$1,375,623. The Nonspendable portion of fund balance includes Inventories and prepaid items, Delinquent property taxes, and Notes receivable (amounts that are not in cash and not available for current expenditure or are legally or contractually required to be maintained intact). Restricted fund balance represents resources that have constraints placed on their use imposed by external sources such as creditors, grantors, contributors, or laws or regulations of other governmental bodies. Committed fund balance represents resources that can only be used for specific purposes pursuant to constraints imposed by formal action of the government's highest level of decision making authority. In contrast to a fund balance that is restricted by enabling legislation, amounts in the committed fund balance classification may be redeployed for other purposes with appropriate due process. Assigned fund balance represents amounts constrained by the government with the intent that the funds be used for specific purposes within the fund. Unassigned fund balance represents the residual classification (amount) that has not been assigned, committed, or restricted.

The general fund is the chief operating fund of the County. At the end of the current year, unassigned fund balance of the general fund was \$1,375,623 (an increase of \$737,518 from last year) while total fund balance was \$5,104,092 (a decrease of \$295,163). As a measure of the general fund's liquidity, it may be useful to compare both unassigned fund balance and total fund balance to total fund expenditures. Unassigned fund balance represents 4.9% of total general fund expenditures, while total fund balance represents 18.0% of that same amount.

Manitowoc County's general fund balance overall decrease of \$295,163 during the year: Key factors in this decrease are as follows:

- The revenue side of the General Fund again provided us with a positive gain in the governmental funds category where actual results exceeded budget by \$752,810. Total taxes collected were slightly under the budgeted amount by \$13,457. Fines and forfeits Revenues was under budget by \$54,822 due to the County's share of State fines. Child Support Aid was budget for properly this year with the end result a positive \$75,443. We accomplished this by using the following knowledge. In this area (of child Support), the State provides the County with an estimate of what it will be paid along with what it can earn if it meets certain criteria. While the County meets the requirements set forth by the State, the State seems to come up with some reason not to pay what we should be entitled to. Running out of funds or not getting the funds it assumed it would get is their patented answer. Moving forward into 2018 and 2019 with this knowledge, we only budget about 85% of what the State says we should be receiving so that we're not constantly over budgeting revenue in this area. While some of the reported shortages are simply due to the timing difference associated with the County's calendar year vs. that of the Federal and State fiscal year, a portion is simply due to the fact that less funds are being made available to us to carry out the mandates from those levels of government. A positive variance of over \$21,000 in sanitary permit fees along with a \$10,000 plus positive variance in Building permits helped the Licenses and permits category which has many positive outcomes that come with it. Building permits has increased along with an increase in the number of individuals upgrading their property are all functions of an upturn in the overall economy. The Miscellaneous Revenue category was way up with actual revenues exceeding the budget by over \$450,000. Interest on investments was up \$281,000 and Gain on sale of tax deeded property sales up \$72,296 lead the way in this category. We have received another small increase in our over-night interest rate from our working bank which is why our investment income has been going up.

- In the expense category we had two categories that were recorded as being over budget although in total, the County was \$29,013 under budget. The areas which were negative included Law enforcement under the Public Safety function (\$519,621), Public Works which includes our Airport and Solid Waste Administration (\$10,635). The deficit in the law enforcement area was mainly due to overtime caused by injuries to deputies (out on workers compensation), deputies out on the family medical leave policy, and not being fully staffed.

Capital Outlay in total was under budget due to the close watch we put on this. While one area may be over we adjust for that overage in another area.

The human services special revenue fund ended the year with a total fund balance of \$184,478 compared to a negative fund balance of \$214,194 in 2017. This amount is made up of \$15,350 that is non-spendable for inventory and prepaid items and \$169,128 in assigned fund balance. Key factors that lead to the \$398,672 turn around in 2018 were:

- We took an aggressive approach to identifying mental health issues and trying to address them in a timely fashion. Accordingly we increased the budget area but still ended up with a negative balance of \$170,000 in the Chronically Mental Ill area. Overall, our Human Service area experienced \$1,200,000 more in expenditures than what was originally budgeted. These additional expenditures were offset by additional Intergovernmental revenues of just over \$1,600,000 and an aggressive billing program which includes billing medical assistance and other insurances. The County relies on the property tax levy to make the budget balance each year. The tax levy is set in November of the previous year, so there is no way to make up the difference. While we're in the early stages of 2019, demand for child protective services, foster care and mental health services again appear to be the hot areas of demand.
- Manitowoc County entered into a contract with Sheboygan County to use their Secure Juvenile Detention Center when needed in 2013. We signed a three year contract for this service that we renewed for three years during our 2016 budget process. For 2019 and beyond, we are on a year-to-year contract with them as they study whether they want to remain in the juvenile care business. The amount budgeted in the Human Services Department Special Revenue Fund for this service for 2018 was more than sufficient to cover our costs. The General Fund also benefited from this move as we closed our Secure Juvenile Detention which was a part of our Sheriff's Department. This move allowed the County to once again utilize a little over \$200,000 in other areas of the budget.

The county roads and bridges special revenue fund has a closing total fund balance of \$45,082; down \$17,244 from the previous year. Having leveled off the number of highway maintenance and road projects taken on during 2012 and 2013, 2014 saw a \$450,000 increase in tax levy funding for additional infrastructure work. The 2015 budget also provided an additional \$141,000 for road work. 2016 and 2017 saw a leveling off around the \$4,000,000 level in road work on the County System. Looking at the 2018 budget you'll see a \$1,500,000 increase to our road work and 2019 will see the funds for the County R road and bridge replacement project.

The fund balance of the county roads and bridges special revenue fund decreased by \$17,244 during the current year: Key factors leading to this minor decrease were:

- All road maintenance and repair work came in at or under budget, and with a majority of the planned projects coming in under budget, it allowed us to do additional work during 2018
- The County has changed its policy direction by getting out of the road maintenance and construction work for towns and villages, except as time and labor may permit with its reduced labor force. The County also had stopped plowing snow for towns and villages. This change not only had an effect on the special revenue fund, but impacted the enterprise fund as well. Now we look at doing some town work if time permits as it helps maintain and strengthen our equipment cost pool.

Proprietary Funds. Manitowoc County's proprietary funds provide the same type of information found in the County's government-wide financial statements, but in more detail.

Unrestricted net position of the highway department enterprise fund at the end of the year amounted to \$1,296,903. The total decrease in unrestricted net position for the highway department for 2018 over 2017 was

\$160,067 due mainly to a requirement of GASB #75 which accounts for post-employment benefits other than pensions.

Other factors concerning the finances of these funds have already been addressed in the discussion of the County's business-type activities.

General Fund Budgetary Highlights

Differences between the original budget and the final amended budget amounted to \$84,633 increase in appropriations and can be briefly summarized as follows:

- A combination of new grant and program funds that became available after the budget had been originally adopted in the Park activity area totaling \$68,480 and \$15,164 in the Conservation area made up 99% of the difference from original and final budget amounts.
- There were a few smaller amounts in a number of areas where budgeted revenues were increased based upon final grant expenditure approvals.
- On the expenditure side, a number of departments slightly exceeded their adopted budget amounts. This was offset by other departments that were able to come in under budget and a number of revenue enhancements that occurred during the year. A review by activity area of these items can be found on pages 86 through 88 of this document.

For the year, actual revenues exceeded budgeted revenues by \$752,810. The primary factor for this variance is Miscellaneous revenues being \$456,049 more than budgeted. Within the Miscellaneous section Interest on Investments +\$281,943; Gain on tax deeded property sales of \$72,296, and Other +\$94,508 account for a majority of that increase. Public Charges for Service exceeded budget by \$228,012 with a majority of that coming from fees associated with our Register of Deeds Office which handles land transactions and other vital records Secondly, the category of Expenditures for General Government coming in under the final budget amount by \$284,131 mainly attributable to the Assessment of property, Public Property, and Clerk of Courts area. (See pages 83 - 85).

Capital Asset and Debt Administration

Capital assets. The County's investment in capital assets for its governmental and business-type activities as of December 31, 2018 amounts to \$100,831,505 (net of accumulated depreciation). This investment in capital assets includes land, land improvements, buildings, machinery and equipment, vehicles, public domain infrastructure (highways and bridges), and construction in progress.

Major capital assets acquired, constructed, started or completed during the year include:

Governmental:

- Expo - cattle barn \$800,000 and related paving and parking for \$280,000
- Sheriffs-CCTV \$150,000
- Sheriffs-HVAC upgrade \$270,000

Business Type:

- Highway Department - Bituminous Paver \$370,000
- Highway Department - AirRide Trailer for Paver \$64,000
- Highway Department - Shot Blaster with vacuum \$37,000

Manitowoc County's Capital Assets (net of accumulated depreciation)						
	Governmental Activities		Business-Type Activities		Totals	
	2018	2017	2018	2017	2018	2017
Land	\$ 6,395,628	\$ 6,395,628	\$ 1,449,474	\$ 1,449,474	\$ 7,845,102	\$ 7,845,102
Land Improvements	3,138,253	3,530,874	-	-	3,138,253	3,530,874
Buildings	25,610,119	25,560,452	2,427,953	2,291,909	28,038,072	27,852,361
Machinery & Equipment	11,479,136	11,880,287	3,873,696	4,263,601	15,352,832	16,143,888
Infrastructure	40,932,211	39,848,706	-	-	40,932,211	39,848,706
Construction in Progress	5,406,384	5,361,947	118,651	11,285	5,525,035	5,373,232
Total	\$ 92,961,731	\$ 92,577,894	\$ 7,869,774	\$ 8,016,269	\$ 100,831,505	\$ 100,594,163

Additional information on Manitowoc County's capital assets can be found in Note D. on pages 57 - 58 of this report.

Long-term debt. At the end of the current fiscal year, the County had total bonded debt outstanding of \$25,110,000. All of this debt is backed by the full faith and credit of the County.

Manitowoc County's Outstanding Debt						
General Obligation Debt						
	Governmental Activities		Business-Type Activities		Totals	
	2018	2017	2018	2017	2018	2017
General Obligation debt:						
Bonds	\$25,110,000	\$25,530,000	\$ -	\$ -	\$25,110,000	\$25,530,000

The County's total general obligation debt decreased by \$420,000 or (1.6%) during the current calendar year.

July 2013, the County borrowed \$1,900,000 to finance the purchase and remodeling of a building to house its' Health Department. The third floor of this building also now houses the administrative offices of our Public Works Department. In 2012, the County refinanced the remaining callable portion of its' 2003 issue by issuing \$3,785,000 in Taxable GO Refunding Bonds. This issue provided us gross savings of \$538,724 over the ten remaining years of the issue and provided us a net present value savings of \$459,010 (or 12.75%). The County also has a Build America Bond that it issued in 2010. Build America Bonds are fully taxable to the holder of the bond, and come with a higher interest rate than that of a tax exempt bond. The incentive for the County to issue this kind of debt came from the Build America Bond Subsidy offered by the Federal Government. While the County pays a higher interest rate on the bonds, it is offset by the Federal BAB's Subsidy which lowered the total cost to the County over that of a straight tax exempt bond. With the Federal sequestration, the interest subsidy has been reduced 7.2%. Even with this reduction, the County is still further ahead with the BAB Bond than it would have been under conventional tax-exempt financing. In February of 2017 we borrowed \$7,110,000 to fund a \$5,000,000 U.W. Manitowoc renovation project along with a number of smaller projects. In 2018 the county borrowed \$1,500,000 for highway projects occurring during the 2018 operating year. Even with this current borrowing our outstanding principal balance at years end will be less than it was back in 2005. We borrow sparingly and only for what is really needed. With our future borrowing plans for 2019 going towards our roads and bridge projects, the County's outstanding debt is still projected to be low in comparison with others of like size.

State statutes limit the amount of general obligation debt the County may issue to 5% of its total equalized valuation. The current debt limitation for the County is \$271,917,895, which is significantly in excess of the County's \$25,110,000 in outstanding general obligation debt. This outstanding debt amount represents only 9.2% of what the state statute allows the County to borrow in total affording the County plenty of flexibility.

Additional information on Manitowoc County's long-term debt can be found in Note F. on pages 58 - 59 of this report.

Economic Factors and Next Year's Budgets and Rates

- The unemployment rate for Manitowoc County for December 2018 was 3.0%, up 0.1% from the previous December. This compares to the State of Wisconsin's unemployment rate of 3.0% at that time and a National unemployment rate of 3.9%.
- The economic condition and outlook of the County appears to be on target and perhaps a little ahead of what's happening on the national front. While we do have industry that is tied to the auto industry, we also have two businesses that are on the forefront of the green energy industry and one in the medical area. Our tourism industry has always been fairly stable compared to the nation and is actually one of the bright spots even when fuel prices increase. Farming, a staple of this County also helps to support our tax base.
- Inflationary and even the deflationary past few years in our region compare favorably to national indices. We have also noticed a slight lag in various economic down turns, such as the housing market crash and housing foreclosures. While we are not immune to these happenings, it does appear that down turns of that nature take almost six months to a year or more to show up here. Because of the home prices here in comparison to other areas, our decline of home values was nowhere near that being seen in other areas of the country, which with the current uptick in the market, prices are now on par with before the big crash.
- With the passage of Act 10 in the State of Wisconsin, as of January 2014, Manitowoc County now has only one Local union and a non-represented work force. The lone union is in the Sheriff's Department WPPA which is working under a contract that will expire December 31, 2020.

All of these factors were considered in preparing the County's budget for the 2018 and 2019 fiscal year.

Limits have been imposed on the property tax levy and levy rates for Wisconsin counties which I will refer to as the 1992 law, 2007, and 2011 law. The 1992 law created a separate rate limit for the operating levy and the debt service levy. The baselines for those limits were the actual 1992 tax rate adopted for the 1993 budget. The operating levy rate and the debt levy rate cannot exceed the baseline rates unless the County qualifies for one of the exceptions allowed under the statute. The statute does allow for exceptions for bridge aid petitions of the townships and library aid. The statute also establishes specific penalties for failure to meet the levy rate freeze requirements. Among the penalties for exceeding the limits is the reduction of state shared revenues and transportation aids.

In 2007, the State of Wisconsin passed legislation (2007 Wisconsin Act 20) imposing an additional limit on the County's property taxing ability. This limit pertains to the actual levy, and not the rate. The calculation under this new law basically said, for the upcoming years, you get your prior years levy plus an increase based upon the percentage of new growth in equalized value in your county or a set fixed per-centage that was stated in the law, which ever number is higher. An adjustment for the prior years' unused levy was also included in the calculation. Bridge aids and library levy adjustments are excluded under this method and are considered a pass through. In 2011 (Act 32), slightly modified the 2007 law for calculating the levy limit moving forward. While much the same as the 2007 law, it did temporarily suspend the 1992 law calculation, mainly due to declining equalized values. Finally, after completing both methods for property tax limits, rate and levy, (with the exception of the rate limit calculation for 2011 and 2012 levy years) the lower amount of the levy between the two is your new limit. The 1992 law calculations have since disappeared with the legislature continuing every two years simply updating their levy limit calculation that measures new growth and unused prior year levy.

Upon adoption of the budget for the calendar year 2018, the County was \$65,678.09 under its levy limit as prescribed by law. Our calendar year 2019 budget is at the State imposed levy limit which included a \$545,118 debt service adjustment.

Contacting the County's Financial Management

This financial report is designed to provide a general overview of Manitowoc County's finances for all those with an interest in the County's finances. Questions concerning any of the information provided in this report or requests for additional financial information should be addressed to "Comptroller, Manitowoc County, 1110 S 9th Street, Manitowoc, WI 54220. The Comptroller's Office may also be contacted via the internet. Please visit us on our County home page at: www.manitowoc-county.com or www.co.manitowoc.wi.us .

This and previous Comprehensive Annual Financial Reports (CAFR's) and Annual Budgets may be down loaded from the County's web site at the following location:

<http://www.co.manitowoc.wi.us/departments/comptroller/financial-documents/>

Also visit the Comptrollers home page on the internet at:

<http://www.co.manitowoc.wi.us/departments/comptroller/>

BASIC FINANCIAL STATEMENTS

Manitowoc County, Wisconsin

STATEMENT OF NET POSITION

DECEMBER 31, 2018

WITH SUMMARIZED FINANCIAL INFORMATION AS OF DECEMBER 31, 2017

	Governmental Activities	Business-type Activities	Totals	
			2018	2017
ASSETS				
Cash and investments	\$ 18,994,219	\$ 1,105,883	\$ 20,100,102	\$ 21,512,701
Receivables				
Taxes and special charges	30,438,528	-	30,438,528	29,787,264
Delinquent taxes	2,197,227	-	2,197,227	2,251,985
Accounts, net	4,057,698	8,397	4,066,095	3,129,097
Special assessments	438,377	-	438,377	463,363
Loans	945,129	-	945,129	979,986
Other	468,243	-	468,243	414,184
Internal balances	(11,231)	11,231	-	-
Due from other governments	379,406	514,510	893,916	1,051,188
Inventories and prepaid items	226,268	766,784	993,052	685,972
Restricted assets				
Cash and investments	409,358	-	409,358	442,746
Net pension asset	4,758,950	443,002	5,201,952	-
Capital assets, nondepreciable	11,802,012	1,568,125	13,370,137	13,218,334
Capital assets, depreciable, net	81,159,719	6,301,649	87,461,368	87,375,829
Total assets	156,263,903	10,719,581	166,983,484	161,312,649
DEFERRED OUTFLOWS OF RESOURCES				
Pension related amounts	8,717,563	811,721	9,529,284	11,148,738
Other postemployment related amounts	201,408	19,923	221,331	-
Total deferred outflows of resources	8,918,971	831,644	9,750,615	11,148,738
LIABILITIES				
Accounts payable	2,765,552	470,144	3,235,696	3,076,866
Accrued and other current liabilities	4,571,031	301,758	4,872,789	4,734,988
Due to other governments	450,832	-	450,832	464,335
Accrued interest payable	217,493	-	217,493	138,444
Special deposits	270,307	-	270,307	227,720
Unearned revenues	134,184	-	134,184	127,964
Long-term obligations				
Due within one year	2,658,185	-	2,658,185	2,188,039
Due in more than one year	23,077,607	55,654	23,133,261	24,205,073
Net pension liability	-	-	-	1,411,729
Other postemployment benefits	2,207,807	223,003	2,430,810	976,840
Total liabilities	36,352,998	1,050,559	37,403,557	37,551,998
DEFERRED INFLOWS OF RESOURCES				
Property taxes levied for subsequent year	30,434,111	-	30,434,111	29,895,845
Pension related amounts	9,424,516	877,311	10,301,827	4,465,346
Other postemployment related amounts	26,276	2,445	28,721	-
Total deferred inflows of resources	39,884,903	879,756	40,764,659	34,361,191
NET POSITION				
Net investment in capital assets	67,789,613	7,869,774	75,659,387	75,020,691
Restricted	7,993,720	443,002	8,436,722	3,386,214
Unrestricted	13,161,640	1,308,134	14,469,774	22,141,293
Total net position	\$ 88,944,973	\$ 9,620,910	\$ 98,565,883	\$ 100,548,198

The notes to the basic financial statements are an integral part of this statement.

Manitowoc County, Wisconsin

STATEMENT OF ACTIVITIES

FOR THE YEAR ENDED DECEMBER 31, 2018

WITH SUMMARIZED FINANCIAL INFORMATION FOR THE YEAR ENDED DECEMBER 31, 2017

Functions/Programs	Expenses	Program Revenues	
		Charges for Services	Operating Grants and Contributions
GOVERNMENTAL ACTIVITIES			
General government	\$ 7,499,799	\$ 1,856,412	\$ 1,341,891
Public safety	16,438,732	1,292,250	234,258
Public works	7,912,642	1,845,517	1,308,677
Health and human services	25,391,319	3,347,026	12,358,514
Culture and recreation	2,712,206	704,298	223,564
Conservation and development	1,350,613	393,893	317,680
Interest and fiscal charges	1,043,993	-	164,720
Total governmental activities	62,349,304	9,439,396	15,949,304
BUSINESS-TYPE ACTIVITIES			
Highway operations	8,142,705	8,401,879	-
Total	\$ 70,492,009	\$ 17,841,275	\$ 15,949,304

General revenues

Taxes

Property taxes

Other taxes

Federal and state grants and other contributions
not restricted to specific functions

Interest and investment earnings

Miscellaneous

Gain on sale of assets

Total general revenues

Change in net position

Net position - January 1, as originally reported

Cumulative effect of change in accounting principle

Net position - January 1, restated

Net position - December 31

The notes to the basic financial statements are an integral part of this statement.

**Net (Expense) Revenue
and Changes in Net Position**

Governmental Activities	Business-type Activities	Totals	
		2018	2017
\$ (4,301,496)	\$ -	\$ (4,301,496)	\$ (4,512,356)
(14,912,224)	-	(14,912,224)	(14,558,447)
(4,758,448)	-	(4,758,448)	(4,717,545)
(9,685,779)	-	(9,685,779)	(9,340,777)
(1,784,344)	-	(1,784,344)	(1,726,707)
(639,040)	-	(639,040)	(620,376)
(879,273)	-	(879,273)	(795,210)
<u>(36,960,604)</u>	<u>-</u>	<u>(36,960,604)</u>	<u>(36,271,418)</u>
<u>-</u>	<u>259,174</u>	<u>259,174</u>	<u>(439,557)</u>
<u>(36,960,604)</u>	<u>259,174</u>	<u>(36,701,430)</u>	<u>(36,710,975)</u>
29,787,265	-	29,787,265	29,453,104
402,413	-	402,413	328,129
4,573,204	-	4,573,204	4,508,952
521,696	-	521,696	344,648
388,390	12,503	400,893	1,015,737
53,679	63,237	116,916	266,006
<u>35,726,647</u>	<u>75,740</u>	<u>35,802,387</u>	<u>35,916,576</u>
<u>(1,233,957)</u>	<u>334,914</u>	<u>(899,043)</u>	<u>(794,399)</u>
91,172,513	9,375,685	100,548,198	101,342,597
<u>(993,583)</u>	<u>(89,689)</u>	<u>(1,083,272)</u>	<u>-</u>
<u>90,178,930</u>	<u>9,285,996</u>	<u>99,464,926</u>	<u>101,342,597</u>
<u>\$ 88,944,973</u>	<u>\$ 9,620,910</u>	<u>\$ 98,565,883</u>	<u>\$ 100,548,198</u>

Manitowoc County, Wisconsin

BALANCE SHEET GOVERNMENTAL FUNDS DECEMBER 31, 2018

WITH SUMMARIZED FINANCIAL INFORMATION AS OF DECEMBER 31, 2017

	General	Human Services	County Roads and Bridges	Debt Service
ASSETS				
Cash and investments	\$ 5,019,667	\$ 1,174,437	\$ 45,082	\$ 601,977
Receivables				
Taxes and special charges	16,724,377	7,378,918	2,233,928	3,254,539
Delinquent taxes	2,197,227	-	-	-
Accounts, net	1,652,281	1,588,418	-	-
Special assessments	438,377	-	-	-
Loans	99,000	-	-	-
Other	420,878	-	-	-
Due from other governments	-	-	-	-
Inventories and prepaid items	193,128	15,350	-	-
Total assets	<u>\$ 26,744,935</u>	<u>\$ 10,157,123</u>	<u>\$ 2,279,010</u>	<u>\$ 3,856,516</u>
LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND FUND BALANCES				
Liabilities				
Accounts payable	\$ 597,966	\$ 1,712,276	\$ -	\$ -
Accrued and other current liabilities	2,159,751	881,451	-	-
Due to other governments	450,832	-	-	-
Special deposits	270,307	-	-	-
Unearned revenues	110,119	-	-	-
Total liabilities	<u>3,588,975</u>	<u>2,593,727</u>	<u>-</u>	<u>-</u>
Deferred inflows of resources				
Property taxes levied for subsequent year	17,649,002	7,378,918	2,233,928	3,254,539
Fines	402,866	-	-	-
Total deferred inflows of resources	<u>18,051,868</u>	<u>7,378,918</u>	<u>2,233,928</u>	<u>3,254,539</u>
Fund balances				
Nonspendable	1,789,674	15,350	-	-
Restricted	952,251	-	-	601,977
Committed	986,544	-	45,082	-
Assigned	-	169,128	-	-
Unassigned	1,375,623	-	-	-
Total fund balances	<u>5,104,092</u>	<u>184,478</u>	<u>45,082</u>	<u>601,977</u>
Total liabilities, deferred inflows of resources, and fund balances	<u>\$ 26,744,935</u>	<u>\$ 10,157,123</u>	<u>\$ 2,279,010</u>	<u>\$ 3,856,516</u>

The notes to the basic financial statements are an integral part of this statement.

Other Governmental Funds	Totals	
	2018	2017
\$ 4,851,542	\$ 11,692,705	\$ 13,781,930
846,766	30,438,528	29,787,264
-	2,197,227	2,251,985
762,301	4,003,000	3,048,741
-	438,377	463,363
846,129	945,129	979,986
-	420,878	375,730
293,278	293,278	232,820
3,920	212,398	174,996
<u>\$ 7,603,936</u>	<u>\$ 50,641,520</u>	<u>\$ 51,096,815</u>

\$ 422,951	\$ 2,733,193	\$ 2,737,534
199,650	3,240,852	3,087,542
-	450,832	464,335
-	270,307	227,720
24,065	134,184	16,874
<u>646,666</u>	<u>6,829,368</u>	<u>6,534,005</u>

846,766	31,363,153	30,768,644
-	402,866	418,612
<u>846,766</u>	<u>31,766,019</u>	<u>31,187,256</u>

3,920	1,808,944	1,778,248
1,898,035	3,452,263	3,524,658
4,208,549	5,240,175	6,918,415
-	169,128	820,000
-	1,375,623	334,233
<u>6,110,504</u>	<u>12,046,133</u>	<u>13,375,554</u>

<u>\$ 7,603,936</u>	<u>\$ 50,641,520</u>	<u>\$ 51,096,815</u>
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Manitowoc County, Wisconsin

BALANCE SHEET GOVERNMENTAL FUNDS DECEMBER 31, 2018

WITH SUMMARIZED FINANCIAL INFORMATION AS OF DECEMBER 31, 2017

	2018	2017
RECONCILIATION TO THE STATEMENT OF NET POSITION		
Total fund balances as shown on previous page	\$ 12,046,133	\$ 13,375,554
Amounts reported for governmental activities in the statement of net position are different because:		
Capital assets used in governmental activities are not current financial resources and therefore are not reported in the funds.	92,961,731	92,577,894
Other long-term assets are not available to pay current period expenditures and therefore are deferred in the funds.	47,365	38,454
Net position of the internal service fund is reported in the statement of net position as governmental activities	6,459,416	6,346,507
Some deferred outflows and inflows of resources reflect changes in long-term liabilities and are not reported in the funds.		
Deferred outflows related to pensions	8,717,563	10,204,894
Deferred inflows related to pensions	(9,424,516)	(4,085,276)
Deferred outflows related to other postemployment benefits	201,408	-
Deferred inflows related to other postemployment benefits	(26,276)	-
Unearned revenue from taxes and fines are deferred revenues of the funds but are not considered deferred inflows of the governmental activities.	1,331,908	1,291,411
Long-term liabilities are not due and payable in the current period and, therefore, are not reported in the funds.		
Bonds and notes payable	(25,110,000)	(25,530,000)
Premium on debt	(62,118)	(43,472)
Compensated absences	(531,291)	(696,726)
Net pension asset	4,758,950	(1,291,569)
Other postemployment benefit	(2,207,807)	(876,714)
Accrued interest on long-term obligations	(217,493)	(138,444)
Net position of governmental activities as reported on the statement of net position (see page 25)	<u>\$ 88,944,973</u>	<u>\$ 91,172,513</u>

The notes to the basic financial statements are an integral part of this statement.

Manitowoc County, Wisconsin

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES

GOVERNMENTAL FUNDS

FOR THE YEAR ENDED DECEMBER 31, 2018

WITH SUMMARIZED FINANCIAL INFORMATION FOR THE YEAR ENDED DECEMBER 31, 2017

	General	Human Services	County Roads and Bridges	Debt Service
REVENUES				
Taxes	\$ 17,037,312	\$ 7,288,470	\$ 2,231,219	\$ 2,704,844
Intergovernmental	6,824,340	9,708,501	1,251,319	164,720
Licenses and permits	419,397	-	-	-
Fines and forfeits	213,178	38,216	-	-
Public charges for services	2,401,880	2,478,767	-	-
Intergovernmental charges for services	366,366	21,090	-	-
Miscellaneous	889,962	35,867	-	-
Total revenues	<u>28,152,435</u>	<u>19,570,911</u>	<u>3,482,538</u>	<u>2,869,564</u>
EXPENDITURES				
Current				
General government	7,480,881	-	-	-
Public safety	14,201,174	-	-	-
Public works	518,412	-	5,469,782	-
Health and human services	2,798,132	19,171,896	-	-
Culture and recreation	1,384,936	-	-	-
Conservation and development	715,012	-	-	-
Debt service				
Principal	-	-	-	1,920,000
Interest and fiscal charges	-	-	-	983,818
Capital outlay	1,241,323	7,343	-	-
Total expenditures	<u>28,339,870</u>	<u>19,179,239</u>	<u>5,469,782</u>	<u>2,903,818</u>
Excess of revenues over (under) expenditures	<u>(187,435)</u>	<u>391,672</u>	<u>(1,987,244)</u>	<u>(34,254)</u>
OTHER FINANCING SOURCES (USES)				
Long-term debt issued	350,000	-	1,150,000	-
Premium/discount on debt issued	-	-	-	37,520
Payment to current noteholder	-	-	-	-
Proceeds from sale of capital assets	47,272	-	-	-
Transfers in	322,000	7,000	820,000	-
Transfers out	(827,000)	-	-	-
Total other financing sources (uses)	<u>(107,728)</u>	<u>7,000</u>	<u>1,970,000</u>	<u>37,520</u>
Net change in fund balances	<u>(295,163)</u>	<u>398,672</u>	<u>(17,244)</u>	<u>3,266</u>
Fund balances - January 1	<u>5,399,255</u>	<u>(214,194)</u>	<u>62,326</u>	<u>598,711</u>
Fund balances - December 31	<u>\$ 5,104,092</u>	<u>\$ 184,478</u>	<u>\$ 45,082</u>	<u>\$ 601,977</u>

The notes to the basic financial statements are an integral part of this statement.

Other Governmental Funds	Totals	
	2018	2017
\$ 869,588	\$ 30,131,433	\$ 29,828,358
2,168,351	20,117,231	19,068,766
4,500	423,897	419,395
90,252	341,646	382,862
1,730,240	6,610,887	5,404,608
1,163,321	1,550,777	1,598,231
514,977	1,440,806	1,996,369
<u>6,541,229</u>	<u>60,616,677</u>	<u>58,698,589</u>
-	7,480,881	6,815,119
4,320	14,205,494	13,947,424
2,157,347	8,145,541	6,376,798
2,675,133	24,645,161	22,964,849
680,172	2,065,108	2,213,373
540,840	1,255,852	1,270,667
-	1,920,000	2,090,000
-	983,818	838,244
<u>1,586,776</u>	<u>2,835,442</u>	<u>7,834,308</u>
<u>7,644,588</u>	<u>63,537,297</u>	<u>64,350,782</u>
<u>(1,103,359)</u>	<u>(2,920,620)</u>	<u>(5,652,193)</u>
-	1,500,000	17,105,000
-	37,520	30,460
-	-	(9,965,529)
6,407	53,679	263,998
-	1,149,000	676,111
<u>(322,000)</u>	<u>(1,149,000)</u>	<u>(676,111)</u>
<u>(315,593)</u>	<u>1,591,199</u>	<u>7,433,929</u>
(1,418,952)	(1,329,421)	1,781,736
<u>7,529,456</u>	<u>13,375,554</u>	<u>11,593,818</u>
<u>\$ 6,110,504</u>	<u>\$ 12,046,133</u>	<u>\$ 13,375,554</u>

Manitowoc County, Wisconsin

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES

GOVERNMENTAL FUNDS

FOR THE YEAR ENDED DECEMBER 31, 2018

WITH SUMMARIZED FINANCIAL INFORMATION FOR THE YEAR ENDED DECEMBER 31, 2017

	<u>2018</u>	<u>2017</u>
RECONCILIATION TO THE STATEMENT OF ACTIVITIES		
Net change in fund balances as shown on previous page	\$ (1,329,421)	\$ 1,781,736
Amounts reported for governmental activities in the statement of activities are different because:		
Governmental funds report capital outlays as expenditures. However, in the statement of activities the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense.		
Capital assets reported as capital outlay in governmental fund statements	4,535,156	7,889,865
Depreciation expense reported in the statement of activities	(4,475,450)	(4,353,143)
Net book value of disposals	-	(414,130)
Governmental funds do not present revenues that are not available to pay current obligations. In contrast, such revenues are reported in the statement of activities when earned.	49,408	89,400
Debt issued provides current financial resources to governmental funds, but issuing debt increases long-term liabilities in the statement of net position. Repayment of bond principal is an expenditure in the governmental funds, but the repayment reduces long-term liabilities in the statement of net position.		
Long-term debt issued	(1,500,000)	(17,105,000)
Premium on debt issued	(37,520)	(30,460)
Principal repaid	1,920,000	11,940,000
Some expenses reported in the statement of activities do not require the use of current financial resources and therefore are not reported as expenditures in the governmental funds:		
Accrued interest on long-term debt	(79,049)	(19,138)
Amortization of premiums, discounts and loss on advance refunding	18,874	6,368
Compensated absences	165,435	14,206
Net pension asset	6,050,519	1,180,967
Deferred outflows of resources related to pensions	(1,487,331)	(3,986,829)
Deferred inflows of resources related to pensions	(5,339,240)	1,122,913
Other postemployment benefits	(337,510)	(92,176)
Deferred outflows of resources related to other postemployment benefits	201,408	-
Deferred inflows of resources related to other postemployment benefits	(26,276)	-
Internal service funds are used by management to charge the costs of certain activities to individual funds. The net revenue (expense) of the internal service funds is reported with governmental activities.	<u>437,040</u>	<u>1,610,623</u>
Change in net position of governmental activities as reported in the statement of activities (see pages 26 - 27)	<u>\$ (1,233,957)</u>	<u>\$ (364,798)</u>

The notes to the basic financial statements are an integral part of this statement.

Manitowoc County, Wisconsin

**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL - GENERAL FUND
FOR THE YEAR ENDED DECEMBER 31, 2018
WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED DECEMBER 31, 2017**

	Budget			Variance Final Budget - Positive (Negative)	2017 Actual
	Original	Final	Actual		
REVENUES					
Taxes	\$ 17,050,769	\$ 17,050,769	\$ 17,037,312	\$ (13,457)	\$ 16,484,842
Intergovernmental	6,736,220	6,782,480	6,824,340	41,860	6,757,055
Licenses and permits	366,545	366,545	419,397	52,852	417,795
Fines and forfeits	268,000	268,000	213,178	(54,822)	244,123
Public charges for services	2,166,558	2,173,868	2,401,880	228,012	2,267,247
Intergovernmental charges for services	324,050	324,050	366,366	42,316	356,440
Miscellaneous	431,020	433,913	889,962	456,049	1,402,559
Total revenues	27,343,162	27,399,625	28,152,435	752,810	27,930,061
EXPENDITURES					
Current					
General government	7,763,572	7,765,012	7,480,881	284,131	6,815,119
Public safety	13,680,053	13,681,553	14,201,174	(519,621)	13,942,076
Public works	507,777	507,777	518,412	(10,635)	524,648
Health and human services	2,847,319	2,842,475	2,798,132	44,343	2,769,946
Culture and recreation	1,392,818	1,461,298	1,384,936	76,362	1,513,449
Conservation and development	715,660	730,824	715,012	15,812	651,527
Capital outlay	1,319,025	1,321,918	1,241,323	80,595	1,212,095
Total expenditures	28,226,224	28,310,857	28,339,870	(29,013)	27,428,860
Excess of revenues over (under) expenditures	(883,062)	(911,232)	(187,435)	723,797	501,201
OTHER FINANCING SOURCES (USES)					
Long-term debt issued	350,000	350,000	350,000	-	951,823
Proceeds from sale of capital assets	70,000	70,000	47,272	(22,728)	236,673
Transfers in	-	-	322,000	322,000	500,000
Transfers out	(820,000)	(827,000)	(827,000)	-	-
Total other financing sources (uses)	(400,000)	(407,000)	(107,728)	299,272	1,688,496
Net change in fund balance	(1,283,062)	(1,318,232)	(295,163)	1,023,069	2,189,697
Fund balance - January 1	5,399,255	5,399,255	5,399,255	-	3,209,558
Fund balance - December 31	<u>\$ 4,116,193</u>	<u>\$ 4,081,023</u>	<u>\$ 5,104,092</u>	<u>\$ 1,023,069</u>	<u>\$ 5,399,255</u>

The notes to the basic financial statements are an integral part of this statement.

Manitowoc County, Wisconsin

**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL - HUMAN SERVICES SPECIAL REVENUE FUND
FOR THE YEAR ENDED DECEMBER 31, 2018
WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED DECEMBER 31, 2017**

	Budget			Variance Final Budget - Positive (Negative)	2017 Actual
	Original	Final	Actual		
REVENUES					
Taxes	\$ 7,288,470	\$ 7,288,470	\$ 7,288,470	\$ -	\$ 7,122,797
Intergovernmental	8,689,983	8,689,983	9,708,501	1,018,518	8,978,430
Fines and forfeits	46,000	46,000	38,216	(7,784)	45,043
Public charges for services	1,845,460	1,845,460	2,478,767	633,307	1,446,926
Intergovernmental charges for services	80,219	80,219	21,090	(59,129)	4,387
Miscellaneous	1,500	1,500	35,867	34,367	1,301
Total revenues	17,951,632	17,951,632	19,570,911	1,619,279	17,598,884
EXPENDITURES					
Current					
Health and human services	17,948,632	17,948,632	19,171,896	(1,223,264)	17,568,878
Capital outlay	10,000	10,000	7,343	2,657	93,687
Total expenditures	17,958,632	17,958,632	19,179,239	(1,220,607)	17,662,565
Excess of revenues over (under) expenditures	(7,000)	(7,000)	391,672	398,672	(63,681)
OTHER FINANCING SOURCES					
Long-term debt issued	-	-	-	-	58,177
Transfers in	7,000	7,000	7,000	-	-
Total other financing sources	7,000	7,000	7,000	-	58,177
Net change in fund balance	-	-	398,672	398,672	(5,504)
Fund balance - January 1	(214,194)	(214,194)	(214,194)	-	(208,690)
Fund balance - December 31	<u>\$ (214,194)</u>	<u>\$ (214,194)</u>	<u>\$ 184,478</u>	<u>\$ 398,672</u>	<u>\$ (214,194)</u>

The notes to the basic financial statements are an integral part of this statement.

Manitowoc County, Wisconsin

**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL - COUNTY ROADS AND BRIDGES SPECIAL REVENUE FUND
FOR THE YEAR ENDED DECEMBER 31, 2018
WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED DECEMBER 31, 2017**

	Budget			Variance Final Budget - Positive (Negative)	2017 Actual
	Original	Final	Actual		
REVENUES					
Taxes	\$ 2,231,219	\$ 2,231,219	\$ 2,231,219	\$ -	\$ 2,657,187
Intergovernmental	1,044,580	1,044,580	1,251,319	206,739	1,088,103
Total revenues	3,275,799	3,275,799	3,482,538	206,739	3,745,290
EXPENDITURES					
Current					
Public works	5,445,799	5,445,799	5,469,782	(23,983)	3,700,530
Excess of revenues over (under) expenditures	(2,170,000)	(2,170,000)	(1,987,244)	182,756	44,760
OTHER FINANCING SOURCES (USES)					
Long-term debt issued	1,350,000	1,350,000	1,150,000	(200,000)	-
Transfers in	820,000	820,000	820,000	-	-
Total other financing sources (uses)	2,170,000	2,170,000	1,970,000	(200,000)	-
Net change in fund balance	-	-	(17,244)	(17,244)	44,760
Fund balance - January 1	62,326	62,326	62,326	-	17,566
Fund balance - December 31	<u>\$ 62,326</u>	<u>\$ 62,326</u>	<u>\$ 45,082</u>	<u>\$ (17,244)</u>	<u>\$ 62,326</u>

The notes to the basic financial statements are an integral part of this statement.

Manitowoc County, Wisconsin

STATEMENT OF NET POSITION

PROPRIETARY FUNDS

DECEMBER 31, 2018

WITH SUMMARIZED FINANCIAL INFORMATION AS OF DECEMBER 31, 2017

	Enterprise Fund Highway		Governmental Activities - Internal Service Funds	
	2018	2017	2018	2017
ASSETS				
Current assets				
Cash and investments	\$ 1,105,883	\$ 632,687	\$ 5,936,423	\$ 5,732,993
Receivables				
Customer accounts	8,397	20,831	54,698	59,525
Due from other governments	514,510	728,613	86,128	89,755
Inventories and prepaid items	766,784	495,668	13,870	15,308
Total current assets	2,395,574	1,877,799	6,091,119	5,897,581
Noncurrent assets				
Restricted assets				
Cash and investments	-	-	409,358	442,746
Other assets				
Investment in WMMIC	-	-	1,365,091	1,365,091
Net pension asset	443,002	-	-	-
Total other assets	443,002	-	1,365,091	1,365,091
Capital assets				
Nondepreciable	1,568,125	1,460,759	-	-
Depreciable, net	6,301,649	6,555,510	1,007,559	683,428
Total capital assets	7,869,774	8,016,269	1,007,559	683,428
Total assets	10,708,350	9,894,068	8,873,127	8,388,846
DEFERRED OUTFLOWS OF RESOURCES				
Pension related amounts	811,721	943,844	-	-
Other postemployment related amounts	19,923	-	-	-
Total deferred outflows of resources	831,644	943,844	-	-

The notes to the basic financial statements are an integral part of this statement.

Manitowoc County, Wisconsin

**STATEMENT OF NET POSITION
PROPRIETARY FUNDS
DECEMBER 31, 2018
WITH SUMMARIZED FINANCIAL INFORMATION AS OF DECEMBER 31, 2017**

	Enterprise Fund Highway		Governmental Activities - Internal Service Funds	
	2018	2017	2018	2017
LIABILITIES				
Current liabilities				
Accounts payable	\$ 470,144	\$ 305,544	\$ 32,359	\$ 37,525
Accrued and other current liabilities	301,758	264,893	-	-
Insurance claims payable	-	-	1,330,179	1,378,816
Unearned revenue	-	111,090	-	-
Total current liabilities	<u>771,902</u>	<u>681,527</u>	<u>1,362,538</u>	<u>1,416,341</u>
Long-term obligations, less current portion				
Compensated absences	55,654	82,790	32,383	40,124
Net pension liability	-	120,160	-	-
Other postemployment benefits	<u>223,003</u>	<u>100,126</u>	<u>-</u>	<u>-</u>
Total long-term liabilities	<u>278,657</u>	<u>303,076</u>	<u>32,383</u>	<u>40,124</u>
Total liabilities	<u>1,050,559</u>	<u>984,603</u>	<u>1,394,921</u>	<u>1,456,465</u>
DEFERRED INFLOWS OF RESOURCES				
Pension related amounts	877,311	380,070	-	-
Other postemployment related amounts	<u>2,445</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total deferred inflows of resources	<u>879,756</u>	<u>380,070</u>	<u>-</u>	<u>-</u>
NET POSITION				
Net investment in capital assets	7,869,774	8,016,269	1,007,559	683,428
Restricted for pension benefits	443,002	-	-	-
Unrestricted	<u>1,296,903</u>	<u>1,456,970</u>	<u>6,470,647</u>	<u>6,248,953</u>
Total net position	<u>9,609,679</u>	<u>9,473,239</u>	<u>\$ 7,478,206</u>	<u>\$ 6,932,381</u>
Adjustment to reflect the consolidation of internal service fund activities related to enterprise funds	<u>11,231</u>	<u>(97,554)</u>		
Net position of business-type activities as reported on the statement of net position (see page 25)	<u>\$ 9,620,910</u>	<u>\$ 9,375,685</u>		

The notes to the basic financial statements are an integral part of this statement.

Manitowoc County, Wisconsin

STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION

PROPRIETARY FUNDS

FOR THE YEAR ENDED DECEMBER 31, 2018

WITH SUMMARIZED FINANCIAL INFORMATION FOR THE YEAR ENDED DECEMBER 31, 2017

	Enterprise Fund Highway		Governmental Activities - Internal Service Funds	
	2018	2017	2018	2017
OPERATING REVENUES				
Charges for services	\$ 98,660	\$ 142,947	\$ 14,263	\$ 21,050
Intergovernmental charges for services	2,987,440	3,506,696	-	-
Interdepartmental charges for services	5,198,838	3,589,903	7,032,803	6,814,002
Other	20,607	37,303	7	2
Total operating revenues	8,305,545	7,276,849	7,047,073	6,835,054
OPERATING EXPENSES				
Personnel	3,151,385	3,253,978	684,489	743,847
Purchased services	677,412	231,464	756,398	526,370
Supplies and materials	3,653,792	3,380,556	104,832	50,996
Depreciation	705,996	643,274	197,459	205,415
Other	62,905	63,802	4,867,422	4,100,232
Total operating expenses	8,251,490	7,573,074	6,610,600	5,626,860
Operating income (loss)	54,055	(296,225)	436,473	1,208,194
NONOPERATING REVENUES (EXPENSES)				
Interest income	-	-	3,201	6,634
Insurance refunds	12,503	7,947	106,151	156,129
Gain on disposal of capital assets	63,237	2,009	-	-
Rental income	96,334	96,334	-	-
Total nonoperating revenues	172,074	106,290	109,352	162,763
Change in net position	226,129	(189,935)	545,825	1,370,957
Net position - January 1, as originally reported	9,473,239	9,663,174	6,932,381	5,561,424
Cumulative effect of change in accounting principle	(89,689)	-	-	-
Net position - January 1, restated	9,383,550	9,663,174	6,932,381	5,561,424
Net position - December 31	<u>\$ 9,609,679</u>	<u>\$ 9,473,239</u>	<u>\$ 7,478,206</u>	<u>\$ 6,932,381</u>
Net change of enterprise funds as shown above	\$ 226,129	\$ (189,935)		
Allocation of internal service funds change in net position to business-type activities	108,785	(239,666)		
Change in net position of business-type activities as reported on the statement of activities (see pages 26 - 27)	<u>\$ 334,914</u>	<u>\$ (429,601)</u>		

The notes to the basic financial statements are an integral part of this statement.

Manitowoc County, Wisconsin

STATEMENT OF CASH FLOWS

PROPRIETARY FUNDS

FOR THE YEAR ENDED DECEMBER 31, 2018

WITH SUMMARIZED FINANCIAL INFORMATION FOR THE YEAR ENDED DECEMBER 31, 2017

	Enterprise Fund Highway		Governmental Activities - Internal Service Funds	
	2018	2017	2018	2017
CASH FLOWS FROM OPERATING ACTIVITIES				
Cash received from customers	\$ 3,195,808	\$ 3,868,408	\$ 14,263	\$ 21,050
Cash received from other departments	5,204,577	3,585,450	7,041,264	6,919,369
Other cash payments received	20,607	37,303	-	-
Cash paid for employee wages and benefits	(3,096,609)	(3,061,624)	(691,858)	(741,013)
Cash paid to suppliers	(4,463,760)	(3,558,762)	(5,781,389)	(4,854,191)
Net cash provided by operating activities	860,623	870,775	582,280	1,345,215
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES				
Acquisition of capital assets	(596,875)	(593,129)	(521,590)	(196,589)
Insurance refunds	12,503	7,947	106,151	156,129
Sale of capital assets	100,611	73,934	-	-
Rental income	96,334	96,334	-	-
Net cash used by capital and related financing activities	(387,427)	(414,914)	(415,439)	(40,460)
CASH FLOWS FROM INVESTING ACTIVITIES				
Interest from investments	-	-	3,201	6,634
Change in cash and cash equivalents	473,196	455,861	170,042	1,311,389
Cash and cash equivalents - January 1	632,687	176,826	6,175,739	4,864,350
Cash and cash equivalents - December 31	<u>\$ 1,105,883</u>	<u>\$ 632,687</u>	<u>\$ 6,345,781</u>	<u>\$ 6,175,739</u>

The notes to the basic financial statements are an integral part of this statement.

Manitowoc County, Wisconsin

STATEMENT OF CASH FLOWS

PROPRIETARY FUNDS

FOR THE YEAR ENDED DECEMBER 31, 2018

WITH SUMMARIZED FINANCIAL INFORMATION FOR THE YEAR ENDED DECEMBER 31, 2017

	Enterprise Fund Highway		Governmental Activities - Internal Service Funds	
	2018	2017	2018	2017
RECONCILIATION OF OPERATING INCOME (LOSS) TO NET CASH PROVIDED BY OPERATING ACTIVITIES				
Operating income (loss)	\$ 54,055	\$ (296,225)	\$ 436,473	\$ 1,208,194
Adjustments to reconcile operating income (loss) to net cash provided by operating activities				
Depreciation	705,996	643,274	197,459	205,415
Change in liability (asset) and deferred outflows and inflows of resources				
Pension	66,202	197,084	-	-
Other postemployment benefits	15,710	11,694	-	-
Change in operating assets and liabilities				
Accounts receivables	12,434	131,294	4,827	121,963
Due from other governments	214,103	(28,072)	3,627	(16,597)
Inventories and prepaid items	(271,116)	(43,825)	1,438	(12,224)
Accounts payable	164,600	160,916	(4,954)	17,094
Accrued and other current liabilities	36,865	(31)	-	-
Insurance claims payable	-	-	(48,849)	(179,106)
Unearned revenue	(111,090)	111,090	-	-
Compensated absences	(27,136)	(16,424)	(7,741)	476
Net cash provided by operating activities	<u>\$ 860,623</u>	<u>\$ 870,775</u>	<u>\$ 582,280</u>	<u>\$ 1,345,215</u>
Reconciliation of cash and cash equivalents to the statement of net position				
Cash and cash equivalents in current assets	\$ 1,105,883	\$ 632,687	\$ 5,936,423	\$ 5,732,993
Cash and cash equivalents in restricted assets	<u>-</u>	<u>-</u>	<u>409,358</u>	<u>442,746</u>
Total cash and cash equivalents	<u>\$ 1,105,883</u>	<u>\$ 632,687</u>	<u>\$ 6,345,781</u>	<u>\$ 6,175,739</u>
Noncash capital and related financing activities				
None				

The notes to the basic financial statements are an integral part of this statement.

Manitowoc County, Wisconsin

STATEMENT OF FIDUCIARY NET POSITION

AGENCY FUNDS

DECEMBER 31, 2018

WITH COMPARATIVE AMOUNTS AS OF DECEMBER 31, 2017

	2018	2017
ASSETS		
Current assets		
Cash and investments	\$ 782,734	\$ 551,264
Receivables		
Accounts	-	7
Total assets	<u>\$ 782,734</u>	<u>\$ 551,271</u>
LIABILITIES		
Current liabilities		
Accounts payable	\$ 147	\$ 228
Other liabilities and deposits	<u>782,587</u>	<u>551,043</u>
Total liabilities	<u>\$ 782,734</u>	<u>\$ 551,271</u>

The notes to the basic financial statements are an integral part of this statement.

Manitowoc County, Wisconsin

NOTES TO BASIC FINANCIAL STATEMENTS DECEMBER 31, 2018

NOTE 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The basic financial statements of Manitowoc County, Wisconsin (the "County"), have been prepared in conformity with accounting principles generally accepted in the United States of America (GAAP) as applied to government units. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles. The significant accounting principles and policies utilized by the County are described below:

A. REPORTING ENTITY

The County is a municipal corporation governed by an elected 25 member board. In accordance with GAAP, the basic financial statements are required to include the County (the primary government) and any separate component units that have a significant operational or financial relationship with the County. The County has not identified any component units that are required to be included in the basic financial statements in accordance with standards established in GASB Statement No. 61.

B. GOVERNMENT-WIDE AND FUND FINANCIAL STATEMENTS

The government-wide financial statements (i.e., the statement of net position and the statement of activities) report information on all of the nonfiduciary activities of the County. For the most part, the effect of interfund activity has been removed from these statements. *Governmental activities*, which are primarily supported by taxes and intergovernmental revenues, are reported separately from *business-type activities*, which rely to a significant extent on fees and charges for services.

The statement of activities demonstrates the degree to which the direct expenses of a given function are offset by program revenues. *Direct expenses* are those that are clearly identifiable with a specific function or segment. *Program revenues* include 1) charges to customers or applicants who purchase, use, or directly benefit from goods, services, or privileges provided by a given function or segment and 2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function. Taxes and other items not properly included among program revenues are reported instead as *general revenues*.

Separate financial statements are provided for governmental funds, proprietary funds, and fiduciary funds, even though the latter are excluded from the government-wide financial statements. Governmental funds include general, special revenue, debt service and capital projects funds. Proprietary funds include enterprise and internal service funds. Major individual governmental funds and major individual enterprise funds are reported as separate columns in the fund financial statements.

The County reports the following major governmental funds:

General Fund

This is the County's primary operating fund. It accounts for all financial resources of the general government, except those accounted for in another fund.

Human Services Fund

This fund is used to account for social services and community board programs directed by state statutes. The fund's primary revenue sources are state and federal aids.

Country Roads and Bridges Fund

This fund is used to account for County highway, trunk, and road maintenance as well as town bridge construction. The primary revenue sources are taxes that have been levied and state aid.

Manitowoc County, Wisconsin

NOTES TO BASIC FINANCIAL STATEMENTS DECEMBER 31, 2018

Debt Service Fund

This fund accounts for the resources accumulated and payments made for principal and interest on long-term general obligation debt of government funds.

The County reports the following major enterprise fund:

Highway Fund

The highway fund is used to support the maintenance of county, state, and federal highways on a cost reimbursement basis.

Additionally, the County reports the following fund types:

- ▶ *Special revenue funds* are used to account for the proceeds of specific revenue sources that are legally restricted for specific purposes. Non-major special revenue funds consist of the following:
 - Recycling
 - Solid Waste Disposal
 - Aging
 - Soil and Water Conservation
 - Forestry Tree Planning
 - Sheriff K-9 Unit
 - Expo
 - Revolving Loan
- ▶ *Capital project funds* are used to account for financial resources to be used for the acquisition of equipment or construction of major capital facilities. The County reports the following non-major capital project funds:
 - Economic Development Projects
 - Park Acquisition Development Projects
 - Jail Assessment Project
 - UW Manitowoc Remodel
- ▶ *Internal service funds* are used to account for services provided to other department or agencies of the County, or to other governments, on a cost reimbursement basis. The County reports the following internal service funds:
 - Information Systems
 - Workers Compensation Self Insurance
 - WMMIC Liability Insurance
 - Dental Self Insurance
 - Health Self Insurance
- ▶ *Agency funds* account for assets held for individuals by various departments and funds held for other governmental agencies. The County maintains agency funds for personal accounts of inmates of the County jail and crime prevention.

C. MEASUREMENT FOCUS AND BASIS OF ACCOUNTING

The government-wide financial statements are reported using the *economic resources measurement focus* and the *accrual basis of accounting*, as are the proprietary fund and fiduciary fund financial statements. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Property taxes are recognized as revenues in the year for which they are levied. Grants and similar items are recognized as revenues as soon as all eligibility requirements imposed by the provider have been met.

Manitowoc County, Wisconsin

NOTES TO BASIC FINANCIAL STATEMENTS DECEMBER 31, 2018

Governmental fund financial statements are reported using the *current financial resources measurement focus* and the *modified accrual basis of accounting*. Revenues are recognized as soon as they are both measurable and available. Revenues are considered to be *available* when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the County considers revenues to be available if they are collected within 60 days of the end of the current fiscal period. Expenditures generally are recorded when a liability is incurred, as under accrual accounting. However, debt service expenditures, as well as expenditures related to compensated absences and claims and judgments, are recorded only when payment is due. Agency funds have no measurement focus and use the accrual basis of accounting.

Revenues susceptible to accrual include intergovernmental grants, intergovernmental charges for services, public charges for services and interest. Other revenues such as licenses and permits, fines and forfeits and miscellaneous revenues are recognized when received in cash or when measurable and available.

As a general rule the effect of interfund activity has been eliminated from the government-wide financial statements. Exceptions to this general rule are internal services between governmental activities and business-type activities. Elimination of these charges would distort the direct costs and program revenues reported for the various functions concerned.

Amounts reported as *program revenues* include 1) charges to customers or applicants for goods, services, or privileges provided, and fees and fines, 2) operating grants and contributions, and 3) capital grants and contributions. Internally dedicated resources are reported as *general revenues* rather than as program revenues. Likewise, general revenues include all taxes.

Proprietary funds distinguish *operating* revenues and expenses from *nonoperating* items. Operating revenues and expenses generally result from providing services and producing and delivering goods in connection with a proprietary fund's principal ongoing operations. The principal operating revenues of the County's proprietary funds are charges to customers for services. Operating expenses for proprietary funds include the costs of services, administrative expenses, and depreciation on capital assets. All revenues and expenses not meeting this definition are reported as nonoperating revenues and expenses.

When both restricted and unrestricted resources are available for use, it is the County's policy to use restricted resources first, then unrestricted resources, as they are needed.

D. ASSETS, LIABILITIES, DEFERRED OUTFLOWS/INFLOWS OF RESOURCES, AND NET POSITION OR FUND BALANCE

1. Cash and Investments

Cash and investments are combined in the financial statements. Cash deposits consist of demand and time deposits with financial institutions and are carried at cost. Investments are stated at fair value. Fair value is the price that would be received to sell an asset in an orderly transaction between market participants at the measurement date. For purposes of the statement of cash flows, all cash deposits and highly liquid investments (including restricted assets) with a maturity of three months or less from date of acquisition are considered to be cash equivalents. In addition, cash deposits held in trust for health care center residents and deposits in insurance escrow accounts are not reported as cash equivalents, but are reported as restricted assets.

Manitowoc County, Wisconsin

NOTES TO BASIC FINANCIAL STATEMENTS DECEMBER 31, 2018

2. **Property Tax Apportionments**

Property taxes are apportioned annually in November to local taxing units within the County for Financing state charges and the subsequent year's operations of the County. Since the November apportionment is not due from local taxing districts until February of the subsequent year, the County's apportionment is recorded as a deferred inflows of resources at year-end. Property tax payments from individual property owners are due in two installments by January 31 and July 31. During the month of February, each local taxing district settles with the County for both collected and unpaid property taxes. At the February settlement, the County becomes responsible for the collection of unpaid property taxes, including unpaid property taxes returned by local taxing districts for financing their individual operations. Property taxes subsequently not paid by property owners by September 1 of the same year are considered delinquent. The delinquent taxes are then acquired by the County's General Fund in accordance with state statutes in order to provide the County with a statutory lien.

Property taxes of \$30,434,111 are recorded on December 31, 2018 for collection in 2019 for the County apportionment. The County apportionment is for financing 2019 operations and will be transferred in 2019 from deferred inflows of resources to current revenues of the County's governmental and proprietary funds.

3. **Accounts Receivable**

Accounts receivable have been shown net of allowance for uncollectible accounts of \$416,475.

4. **Loans Receivable**

The County has received federal and state grant funds for economic development and housing rehabilitation loan programs and has passed the funds to various businesses and individuals in the form of loans. The County records a loan receivable and expenditure when the loan has been made and the funds disbursed. No allowance for uncollectible accounts has been provided since it is believed that the amount of such allowance would not be material to the basic financial statements. In the governmental funds, the County records a deferred inflow of resources for the net amount of the receivable. As the loans are repaid, revenue is recognized. Any unspent loan proceeds are presented as restricted fund balance in the fund financial statements.

5. **Interfund Receivables and Payables**

During the course of operations, numerous transactions occur between individual funds for goods provided or services rendered. These receivables and payables are classified as "due from other funds" and "due to other funds" in the fund financial statements.

The amount reported on the statement of net position for internal balances represents the residual balance outstanding between the governmental and business-type activities.

6. **Inventories**

Inventories are recorded at cost, which approximates market, using the first-in, first-out method. Inventories consist of expendable supplies held for consumption. The cost is recorded as an expenditure at the time individual inventory items are consumed rather than when purchased.

Inventories of governmental funds in the fund financial statements are offset by nonspendable fund balance to indicate that they do not represent spendable available financial resources.

7. **Prepaid Items**

Payments made to vendors that will benefit periods beyond the end of the current fiscal year are recorded as prepaid items and are accounted for on the consumption method.

Prepaid items of governmental funds in the fund financial statements are offset by nonspendable fund balance to indicate that they do not represent spendable available financial resources.

Manitowoc County, Wisconsin

NOTES TO BASIC FINANCIAL STATEMENTS DECEMBER 31, 2018

8. Capital Assets

Capital assets, which include property, plant, equipment, and infrastructure assets, are reported in the applicable governmental or business-type activities columns in the government-wide financial statements. Capital assets are defined by the County as assets with an initial, individual cost of \$5,000 or higher and an estimated useful life in excess of a year. Such assets are recorded at historical cost or estimated historical cost if purchased or constructed. Donated capital assets are recorded at estimated acquisition value at the date of donation.

The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend asset lives are not capitalized.

Capital assets of the County are depreciated using the straight-line method over the following estimated useful lives:

Assets	Governmental Activities	Business-type Activities
	Years	
Land improvements	10 - 20	-
Buildings	10 - 50	15 - 60
Improvements other than buildings	-	4 - 40
Machinery and equipment	3 - 10	4 - 30
Infrastructure	15 - 70	-

9. Compensated Absences

The County's policy for all employees, except Sheriff's Deputies represented by a bargaining unit, is as follows:

The short term disability (sick leave) policy provides five sick leave days per year for a full-time employee. Part-time employees receive pro-rated days based upon their percentage of full-time equivalent. Days that are not taken go into a family medical leave bank up to a maximum of 25 days. At separation of employment with the County, these days lapse and go unpaid. Prior balances that employees had under the previous plan remain with the employee but must be used first when taking time off for sick leave.

All vacation and sick leave is accrued when incurred in the government-wide and proprietary fund financial statements. A liability for these amounts is reported in the governmental funds in the fund financial statements only if they have matured, for example, as a result of employee resignations and retirements.

10. Deferred Outflows/Inflows of Resources

Deferred outflows of resources are a consumption of net position by the government that is applicable to a future reporting period. Deferred inflows of resources are an acquisition of net position by the government that is applicable to a future reporting period. The recognition of those outflows and inflows as expenses or expenditures and revenues are deferred until the future periods to which the outflows and inflows are applicable.

Governmental funds may report deferred inflows of resources for unavailable revenues. The County reports unavailable revenues for fines and delinquent property taxes. These inflows are recognized as revenues in the government-wide financial statements.

11. Long-term Obligations

In the government-wide financial statements, and proprietary funds in the fund financial statements, long-term debt and other long-term obligations are reported as liabilities in the applicable governmental activities, business-type activities, or proprietary fund statement of net position. Bond premiums and discounts are deferred and amortized over the life of the bonds. Bonds payable are reported net of the applicable bond premium or discount. Bond issuance costs are expensed as incurred.

Manitowoc County, Wisconsin

NOTES TO BASIC FINANCIAL STATEMENTS DECEMBER 31, 2018

In the fund financial statements, governmental funds recognize bond premiums and discounts, as well as bond issuance costs, during the current period. The face amount of debt issued is reported as other financing sources. Premiums received on debt issuances are reported as other financing sources while discounts on debt issuances are reported as other financing uses. Issuance costs, whether or not withheld from the actual debt proceeds received, are reported as debt service expenditures.

12. Pensions

For purposes of measuring the net pension liability (asset), deferred outflows of resources and deferred inflows of resources related to pensions, and pension expense, information about the fiduciary net position of the Wisconsin Retirement System (WRS) and additions to/deductions from WRS' fiduciary net position have been determined on the same basis as they are reported by WRS. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value.

13. Other Postemployment Benefits Other Than Pensions (OPEB)

Defined Benefit Plan

For purposes of measuring the net OPEB liability, deferred outflows of resources and deferred inflows of resources related to OPEB, and OPEB expense, information about the fiduciary net position of the County's Other Postemployment Benefit Plan (the "Plan") and additions to/deductions from the Plan's fiduciary net position have been determined on the same basis as they are reported by the Plan. For this purpose, the Plan recognizes benefit payments when due and payable in accordance with the benefit terms.

Local Retiree Life Insurance Fund

The fiduciary net position of the Local Retiree Life Insurance Fund (LRLIF) has been determined using the flow of economic resources measurement focus and the accrual basis of accounting. This includes for purposes of measuring the net OPEB liability, deferred outflows of resources and deferred inflows of resources related to other postemployment benefits, OPEB expense, and information about the fiduciary net position of the LRLIF and additions to/deductions from LRLIF's fiduciary net position have been determined on the same basis as they are reported by LRLIF. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value.

14. Fund Equity

Governmental Fund Financial Statements

Fund balance of governmental funds is reported in various categories based on the nature of any limitations requiring the use of resources for specific purposes. The following classifications describe the relative strength of the spending constraints placed on the purposes for which resources can be used:

- ▶ **Nonspendable fund balance.** Amounts that are not in spendable form (such as inventory, prepaid items, or long-term receivables) or are legally or contractually required to remain intact.
- ▶ **Restricted fund balance.** Amounts that are constrained for specific purposes by external parties (such as grantor or bondholders), through constitutional provisions, or by enabling legislation.
- ▶ **Committed fund balance.** Amounts that are constrained for specific purposes by action of the County Board (resolution). These constraints can only be removed or changed by the County Board using the same action that was used to create them.
- ▶ **Assigned fund balance.** Amounts that are constrained for specific purposes by action of County management. The County Board has not authorized a position to assign fund balance. Residual amounts in any governmental fund, other than the General Fund, are also reported as assigned.
- ▶ **Unassigned fund balance.** Amounts that are available for any purpose. Positive unassigned amounts are only reported in the General Fund.

Manitowoc County, Wisconsin

NOTES TO BASIC FINANCIAL STATEMENTS DECEMBER 31, 2018

The County has adopted a fund balance spend-down policy regarding the order in which fund balance will be utilized. Where applicable, the policy requires restricted funds to be spent first, followed by committed funds, and then assigned funds. Unassigned funds would be spent last.

Government-Wide and Proprietary Fund Statements

Equity is classified as net position and displayed in three components:

- ▶ **Net investment in capital assets.** Amount of capital assets, net of accumulated depreciation, and capital related deferred outflows of resources less outstanding balances of any bonds, mortgages, notes, or other borrowings that are attributable to the acquisition, construction, or improvement of those assets and any capital related deferred inflows of resources.
- ▶ **Restricted net position.** Amount of net position that is subject to restrictions that are imposed by 1) external groups, such as creditors, grantors, contributors or laws or regulations of other governments or 2) law through constitutional provisions or enabling legislation.
- ▶ **Unrestricted net position.** Net position that is neither classified as restricted nor as net investment in capital assets.

E. USE OF ESTIMATES

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the amounts reported in the financial statements and accompanying notes. Actual results could differ from those estimates.

F. PRIOR YEAR INFORMATION

Comparative amounts for the prior year have been presented in the basic financial statements to provide an understanding of changes in the County's financial position and operations. The comparative amounts may be summarized in total and not at the level of detail required for a presentation in conformity with generally accepted accounting principles. Accordingly, such information should be read in conjunction with the government's financial statements for the year ended December 31, 2017, from which the summarized information was derived.

G. RECLASSIFICATIONS

Certain amounts in the prior year financial statements have been reclassified to conform with the presentation in the current year financial statements with no change in previously reported net position, changes in net position, fund balance or changes in fund balance.

NOTE 2: STEWARDSHIP AND COMPLIANCE

A. BUDGETS AND BUDGETARY ACCOUNTING

The County follows these procedures in establishing the budgetary data reflected in the basic financial statements:

1. On the fourth Monday of October, the County Executive submits to the County Board a proposed operating budget for the calendar year commencing the following January 1. The operating budget includes proposed expenditures and the means of financing them. After submission to the governing body, public hearings are held to obtain taxpayer comments. Following the public hearings, the proposed budget, including authorized additions and deletions, is legally enacted by County Board action.
2. Budgets are adopted on a basis consistent with accounting principles generally accepted in the United States of America for the general, certain special revenue, and debt service funds. Budget is defined as the originally approved budget plus or minus approved amendments. Individual amendments throughout the year were not material in relation to the original budget. Budget appropriations not expended during the year are closed to fund balance unless authorized by the governing body to be forwarded into the succeeding year's budget.

Manitowoc County, Wisconsin

NOTES TO BASIC FINANCIAL STATEMENTS DECEMBER 31, 2018

3. During the year, formal budgetary integration is employed as a management control device for the general fund, certain special revenue funds, and debt service funds. Management control for the capital projects funds is achieved through project authorizations included in debt issue resolutions. Budgets are adopted for capital project funds that are not financed with debt issues.

The County did not adopt an annual budget for the Revolving Loan, Forestry Tree Planting, Sheriff K-9 Unit, Economic Development Projects, Park Acquisition Development Projects Funds, and UW Manitowoc Remodel.

4. Expenditures may not exceed appropriations provided in detailed budget accounts maintained for each activity or department of the general and special revenue funds of the County. Expenditures may not exceed appropriations at the total fund level for debt service funds. All amendments to the budget during the year require initial approval by management and are subsequently authorized by the County Board. This is also the legal level of budgetary control as authorized by the County Board. No changes to the budget may be made by management without standing Committee or County Board approval.
5. Encumbrance accounting is not used by the County to record commitments related to unperformed contracts for goods or services.

The County did not have any material violation of legal or contractual provisions for the fiscal year ended December 31, 2018.

B. EXCESS OF EXPENDITURES OVER BUDGET APPROPRIATIONS

The following expenditure accounts of the governmental funds had actual expenditures in excess of budget appropriations for the year ended December 31, 2018 as follows:

Funds	Excess Expenditures
General	
General government	
Register in probate	\$ 4,870
Court commissioner	10
Family court commissioner	18,309
Coroner	9,113
County clerk	2,490
Personnel	16,576
Maintenance - office complex	4,201
Maintenance - jail	6,777
Maintenance - University center	7,200
Maintenance - public health	1,934
Maintenance - other	8,431
Register of deeds	8,016
Insurance	2,533
Public safety	
Sheriff - administration	95,150
Sheriff - training	8,231
Sheriff - traffic control	175,260
Sheriff - water safety patrol	897
Joint dispatch center	29,352
Emergency management	4,398
Nuclear preparedness	1,281
Correctional institutions	202,000
Metro drug	38,239

(Continued)

Manitowoc County, Wisconsin

NOTES TO BASIC FINANCIAL STATEMENTS

DECEMBER 31, 2018

Funds	Excess Expenditures
Public works	
Airport	2,803
Solid waste administration	7,832
Health and human services	
Child support - case	42,549
Child support - mixed	2,291
Prevention	34
Health start	2,977
Immunization	966
Bioterrorism	303
Mercury reduction	2,430
WIC program administration	633
WIC Client Services	10,207
Environmental health	32,645
Veterans service office	3,411
Capital outlay	
General government	15,044
Public works	34,811
Health and human services	1,426
Conservation and development	15,165
Special revenue funds	
Human Services	
Health and human services	
Alcohol and other drug abuse	10,232
Chronically mentally ill	170,494
Intoxicated driver	13,522
Birth to three	58,413
Adult Protective Services	45,982
Autism - post-intensive/DD	46,030
Community LT Support	114,642
Autism - post intensive/SED	235,629
Program integrity	21,658
LIHEAP administration	8,150
Agency management	8,298
Agency support and overhead	31,308
Human services	10,343
Child care	15,517
Youth aids	28,678
Alternate care	129,449
County owned home 16th Street	6,143
CCS	430,371
Treatment altrn & driver	11,241
County roads and bridges	
Public works	
County highway maintenance	50,625
Recycling	
Capital outlay	23,360
Aging	
Capital outlay	38,117
Expo	
Culture and recreation	24,689
Debt service fund	27,141

Manitowoc County, Wisconsin

NOTES TO BASIC FINANCIAL STATEMENTS DECEMBER 31, 2018

The above excess expenditures were funded using favorable revenue variances and available fund balance in the funds.

C. PROPERTY TAX LEVY LIMIT

Wisconsin state statutes provide for a limit on the property tax levies for all Wisconsin cities, villages, towns and counties. For the 2018 and 2019 budget years, Wisconsin Statutes limit the increase in the maximum allowable tax levy to the change in the County's January 1 equalized value as a result of net new construction. The actual limit for the County for the 2018 budget was 0.74%. The actual limit for the County for the 2019 budget was 0.95%. Debt service for debt authorized after July 1, 2005 is exempt from the levy limit. In addition, Wisconsin statutes allow the limit to be adjusted for the increase in debt service authorized prior to July 1, 2005 and in certain other situations.

NOTE 3: DETAILED NOTES ON ALL FUNDS

A. CASH AND INVESTMENTS

The County maintains various cash and investment accounts, including pooled funds that are available for use by all funds. Each fund's portion of these accounts is displayed on the financial statements as "Cash and investments".

Invested cash consists of deposits and investments that are restricted by Wisconsin Statutes to the following:

Time deposits; repurchase agreements; securities issued by federal, state and local governmental entities; statutorily authorized commercial paper and corporate securities; and the Wisconsin local government investment pool.

The carrying amount of the County's cash and investments totaled \$21,292,194 on December 31, 2018 as summarized below:

Deposits with financial institutions	\$ 7,193,846
Deposits with insurance company	1,365,091
Deposits with escrow agents	409,358
Investments	12,323,899
	<u>\$ 21,292,194</u>

Reconciliation to the basic financial statements:

Government-wide statement of net position	
Cash and investments	\$ 20,100,102
Restricted cash and investments	409,358
Fiduciary fund statement of net position	
Cash and investments	782,734
	<u>\$ 21,292,194</u>

Fair Value Measurements

The County categorizes its fair value measurements within the fair value hierarchy established by generally accepted accounting principles. The hierarchy is based on the valuation inputs used to measure the fair value of the asset. Level 1 inputs are quoted prices in active markets for identical assets; Level 2 inputs are significant observable inputs; Level 3 inputs are significant unobservable inputs. The County has the following fair value measurements as of December 31, 2018:

Manitowoc County, Wisconsin

NOTES TO BASIC FINANCIAL STATEMENTS DECEMBER 31, 2018

	Fair Value Measurements Using:		
	Level 1	Level 2	Level 3
Investments			
Federal Home Loan Bank	\$ -	\$ 383,835	\$ -
Federal Farm Credit Bank	-	518,486	-
Freddie Mac	-	324,480	-
Federal National Mortgage Association	-	615,747	-
U.S. Treasury notes	-	2,417,841	-
Money market mutual funds	234,506	-	-
Corporate bonds and notes	-	460,973	-
Municipal bonds	-	1,290,386	-
	<u>\$ 234,506</u>	<u>\$ 6,011,748</u>	<u>\$ -</u>

The valuation methods for recurring fair value measurements are as follows:

Investment Type	Valuation Method
U.S. Treasury securities	Institutional bond quotes - evaluations based on various market and industry inputs
Federal Farm Credit Bank	Institutional bond quotes - evaluations based on various market and industry inputs
Mutual funds	Institutional quotes - evaluations based on various market and industry inputs
Federal Home Loan Bank	Mortgage backed securities pricing - evaluations based on various market and industry inputs
Federal National Mortgage Association	Mortgage backed securities pricing - evaluations based on various market and industry inputs
Freddie Mac	Mortgage backed securities pricing - evaluations based on various market industry inputs
Corporate and municipal bonds	Institutional quotes - evaluations based on various market and industry inputs

Deposits and investments of the County are subject to various risks. Presented below is a discussion of the County's deposits and investments and the related risks.

Custodial Credit Risk

Custodial credit risk for *deposits* is the risk that, in the event of the failure of a depository financial institution, a government will not be able to recover its deposits or will not be able to recover collateral securities that are in the possession of an outside party. The custodial credit risk for *investments* is the risk that, in the event of the failure of the counterparty (e.g., broker-dealer) to a transaction, a government will not be able to recover the value of its investment or collateral securities that are in the possession of another party. Wisconsin statutes require repurchase agreements to be fully collateralized by bonds or securities issued or guaranteed by the federal government or its instrumentalities. The County does not have an additional custodial credit policy.

Manitowoc County, Wisconsin

NOTES TO BASIC FINANCIAL STATEMENTS DECEMBER 31, 2018

Deposits with financial institutions within the State of Wisconsin are insured by the Federal Deposit Insurance Corporation (FDIC) in the amount of \$250,000 for the combined amount of all time and savings deposits and \$250,000 for interest-bearing and noninterest-bearing demand deposits per official custodian per insured depository institution. Deposits with financial institutions located outside the State of Wisconsin are insured by the FDIC in the amount of \$250,000 for the combined amount of all deposit accounts per official custodian per depository institution. Deposits with credit unions are insured by the National Credit Union Share Insurance Fund (NCUSIF) in the amount of \$250,000 per credit union member. Also, the State of Wisconsin has a State Guarantee Fund which provides a maximum of \$400,000 per public depository above the amount provided by an agency of the U.S. Government. However, due to the relatively small size of the State Guarantee Fund in relation to the Fund's total coverage, total recovery of insured losses may not be available. This coverage has been considered in determining custodial credit risk.

As of December 31, 2018, \$4,560,942 of the County's deposits with financial institutions were in excess of Federal and State depository insurance limits. The entire amount was collateralized with securities held by the pledging financial institution or its trust department or agent but not in the County's name.

Credit Risk

Generally, credit risk is the risk that an issuer of an investment will not fulfill its obligation to the holder of the investment. This is measured by the assignment of a rating by a nationally recognized statistical rating organization. Wisconsin statutes limit investment in securities to the top two ratings assigned by nationally recognized statistical rating organizations. Presented below is the actual rating as of the year-end for each investment type.

Investment Type	Amount	Exempt from Disclosure	AAA	Aa	Not Rated
Federal Home Loan Bank	\$ 383,835	\$ -	\$ 383,835	\$ -	\$ -
Federal Farm Credit Bank	518,486	-	518,486	-	-
Freddie Mac	324,480	-	324,480	-	-
Federal National Mortgage Association	615,747	-	615,747	-	-
U.S. Treasury notes	2,417,841	2,417,841	-	-	-
Money market mutual funds	234,506	-	-	-	234,506
Corporate bonds and notes	460,973	-	460,973	-	-
Municipal bonds	1,290,386	-	163,757	576,639	549,990
Wisconsin local government investment pool	6,077,645	-	-	-	6,077,645
Totals	<u>\$ 12,323,899</u>	<u>\$ 2,417,841</u>	<u>\$ 2,467,278</u>	<u>\$ 576,639</u>	<u>\$ 6,862,141</u>

Interest Rate Risk

Interest rate risk is the risk that changes in market interest rates will adversely affect the fair value of an investment. Generally, the longer the maturity of an investment, the greater the sensitivity of its fair value to changes in market interest rates. The County does not have a formal investment policy that limits investment maturities as a means of managing its exposure to fair value losses arising from increasing interest rates.

Manitowoc County, Wisconsin

NOTES TO BASIC FINANCIAL STATEMENTS DECEMBER 31, 2018

Information about the sensitivity of the fair values of the County's investments to market interest rate fluctuations is provided by the following table that shows the distribution of the County's investments by maturity:

Investment Type	Amount	Remaining Maturity (in Months)			
		12 Months or Less	13 to 24 Months	25 to 60 Months	More Than 60 Months
Federal Home Loan Bank	\$ 383,835	\$ 259,522	\$ -	\$ 124,313	\$ -
Federal Farm Credit Bank	518,486	149,207	369,279	-	-
Freddie Mac	324,480	149,480	-	175,000	-
Federal National Mortgage Association	615,747	440,684	-	175,063	-
U.S. Treasury notes	2,417,841	1,071,036	826,570	520,235	-
Money market mutual funds	234,506	234,506	-	-	-
Corporate bonds and notes	460,973	149,183	-	311,790	-
Municipal bonds	1,290,386	249,145	791,542	249,699	-
Wisconsin local government investment pool	6,077,645	6,077,645	-	-	-
Totals	<u>\$ 12,323,899</u>	<u>\$ 8,780,408</u>	<u>\$ 1,987,391</u>	<u>\$ 1,556,100</u>	<u>\$ -</u>

Investments with Fair Values Highly Sensitive to Interest Rate Fluctuations

The County's investments include the following investments that are highly sensitive to interest rate fluctuations (to a greater degree than already indicated in the information provided above):

Highly Sensitive Investments	Fair Value at Year End
Federal Home Loan Bank	\$ 383,835
Federal Farm Credit Bank	518,486
Freddie Mac	324,480
Federal National Mortgage Association	615,747

Wisconsin Local Government Investment Pool

The County has investments in the Wisconsin local government investment pool of \$6,077,645 at year-end. The Wisconsin local government investment pool (LGIP) is part of the State Investment Fund (SIF), and is managed by the State of Wisconsin Investment Board. The SIF is not registered with the Securities and Exchange Commission, but operates under the statutory authority of Wisconsin Chapter 25. The SIF reports the fair value of its underlying assets annually. Participants in the LGIP have the right to withdraw their funds in total on one day's notice. At December 31, 2018, the fair value of the County's share of the LGIP's assets was substantially equal to the carrying value.

B. DELINQUENT PROPERTY TAXES - GENERAL FUND

Delinquent property taxes of the general fund represent unpaid property taxes on real estate, including state and local government equities therein. Under state statutes, the County annually reimburses the state and local governments for their equities in property taxes not collected from the property owner. Unless redeemed by the property owner, the County will eventually obtain tax deed ownership of the properties comprising delinquent taxes. In the past, the County has generally been able to recover its investment in delinquent taxes by sale of the tax deeded properties. Delinquent property taxes purchased from other taxing authorities are reported as nonspendable fund balance at year-end.

Delinquent property taxes levied by the County are shown as a deferred inflow of resources and are excluded from the fund balance until collected.

On December 31, 2018, the County's general fund showed an investment of \$2,197,227 in delinquent tax certificates.

Manitowoc County, Wisconsin

NOTES TO BASIC FINANCIAL STATEMENTS DECEMBER 31, 2018

An aging of the delinquent taxes of \$2,197,227 on December 31, 2018 follows:

Year Purchased	Total	County Share	County Purchased
2008 and prior	\$ 26,289	\$ 6,867	\$ 19,422
2009	26,194	6,268	19,926
2010	23,273	5,609	17,664
2011	24,811	6,034	18,777
2012	28,307	6,839	21,468
2013	32,554	7,862	24,692
2014	43,144	10,467	32,677
2015	87,186	22,014	65,172
2016	301,806	75,180	226,626
2017	615,785	153,392	462,393
2018	998,511	261,011	737,500
Total tax certificates	2,207,860	561,543	1,646,317
Tax deeds	(10,633)	(2,685)	(7,948)
Delinquent property taxes at December 31, 2018	<u>\$ 2,197,227</u>	558,858	1,638,369
Less: 60 day collections		49,829	140,823
County share of taxes		509,029	
Interest on delinquent taxes		420,013	
Deferred inflow of resources		<u>\$ 929,042</u>	
Nonspendable fund balance (purchased equities of other governments)			<u>\$ 1,497,546</u>

C. RESTRICTED ASSETS

Restricted assets on December 31, 2018 totaled \$409,358 and consisted of cash and investments held for the following purposes:

Funds	Amount	Purpose
WMMIC Liability Insurance	\$ 363,820	Funds held in escrow for the payment of insurance claims
Workers Compensation		
Self Insurance	40,038	Funds held in escrow for the payment of insurance claims
Dental Self Insurance	5,500	Funds held in escrow for the payment of insurance claims
	<u>\$ 409,358</u>	

Manitowoc County, Wisconsin

NOTES TO BASIC FINANCIAL STATEMENTS DECEMBER 31, 2018

D. CAPITAL ASSETS

Capital asset activity for the year ended December 31, 2018 was as follows:

	Beginning Balance	Increases	Decreases/ Adjustments	Ending Balance
Governmental activities:				
Capital assets, nondepreciable:				
Land	\$ 6,395,628	\$ -	\$ -	\$ 6,395,628
Construction in progress	5,361,947	349,725	305,288	5,406,384
Total capital assets, nondepreciable	<u>11,757,575</u>	<u>349,725</u>	<u>305,288</u>	<u>11,802,012</u>
Capital assets, depreciable:				
Land improvements	10,530,954	-	-	10,530,954
Buildings and improvements	46,408,806	952,731	(305,288)	47,666,825
Machinery and equipment	22,722,098	977,056	-	23,699,154
Infrastructure	88,093,179	2,777,234	-	90,870,413
Subtotals	<u>167,755,037</u>	<u>4,707,021</u>	<u>(305,288)</u>	<u>172,767,346</u>
Less accumulated depreciation for:				
Land improvements	7,000,080	392,621	-	7,392,701
Buildings and improvements	20,848,354	1,208,352	-	22,056,706
Machinery and equipment	10,841,811	1,378,207	-	12,220,018
Infrastructure	48,244,473	1,693,729	-	49,938,202
Subtotals	<u>86,934,718</u>	<u>4,672,909</u>	<u>-</u>	<u>91,607,627</u>
Total capital assets, depreciable, net	<u>80,820,319</u>	<u>34,112</u>	<u>(305,288)</u>	<u>81,159,719</u>
Governmental activities capital assets, net	<u>\$ 92,577,894</u>	<u>\$ 383,837</u>	<u>\$ -</u>	<u>92,961,731</u>
Less: Capital related debt				<u>25,172,118</u>
Net investment in capital assets				<u>\$ 67,789,613</u>
Business-type activities:				
Capital assets, nondepreciable:				
Land	\$ 1,449,474	\$ -	\$ -	\$ 1,449,474
Construction in progress	11,285	107,366	-	118,651
Total capital assets, nondepreciable	<u>1,460,759</u>	<u>107,366</u>	<u>-</u>	<u>1,568,125</u>
Capital assets, depreciable:				
Buildings	6,734,598	20,482	-	6,755,080
Improvement other than buildings	687,246	-	-	687,246
Machinery and equipment	11,459,327	469,027	256,396	11,671,958
Subtotals	<u>18,881,171</u>	<u>489,509</u>	<u>256,396</u>	<u>19,114,284</u>
Less accumulated depreciation for:				
Buildings	4,442,690	254,032	-	4,696,722
Improvements other than buildings	290,048	27,603	-	317,651
Machinery and equipment	7,592,923	424,361	219,022	7,798,262
Subtotals	<u>12,325,661</u>	<u>705,996</u>	<u>219,022</u>	<u>12,812,635</u>
Total capital assets, depreciable, net	<u>6,555,510</u>	<u>(216,487)</u>	<u>37,374</u>	<u>6,301,649</u>
Business-type activities capital assets, net	<u>\$ 8,016,269</u>	<u>\$ (109,121)</u>	<u>\$ 37,374</u>	<u>7,869,774</u>
Less: Capital related debt				<u>-</u>
Net investment in capital assets				<u>\$ 7,869,774</u>

Manitowoc County, Wisconsin

NOTES TO BASIC FINANCIAL STATEMENTS DECEMBER 31, 2018

Depreciation expense was charged to functions of the County as follows:

Governmental activities	
General government	\$ 551,661
Public safety	1,241,250
Public works	2,207,974
Health and human services	247,610
Culture and recreation	417,579
Conservation and development	6,835
Total depreciation expense - governmental activities	<u>\$ 4,672,909</u>
Business-type activities	
Highway operations	<u>\$ 705,996</u>

E. INTERFUND TRANSFERS

Interfund transfers for the year ended December 31, 2018 were as follows:

Fund	Transfer In	Transfer Out
General	\$ 322,000	\$ 827,000
Special revenue funds:		
Human Services	7,000	-
County roads and bridges	820,000	-
Capital project funds:		
UW Manitowoc Remodel	-	322,000
	<u>\$ 1,149,000</u>	<u>\$ 1,149,000</u>

Transfers are used to move unrestricted revenues collected to finance various programs accounted for in other funds in accordance with budgetary authorizations.

F. LONG-TERM OBLIGATIONS

The following is a summary of changes in long-term obligations of the County for the year ended December 31, 2018:

	Beginning Balance	Issued	Retired	Ending Balance	Due Within One Year
Governmental activities:					
General obligation debt					
Bonds	\$ 25,530,000	\$ 1,500,000	\$ 1,920,000	\$ 25,110,000	\$ 2,510,000
Debt premium	43,472	37,520	18,874	62,118	-
Compensated absences	736,850	241,037	414,213	563,674	148,185
Governmental activities					
Long-term obligations	<u>\$ 26,310,322</u>	<u>\$ 1,778,557</u>	<u>\$ 2,353,087</u>	<u>\$ 25,735,792</u>	<u>\$ 2,658,185</u>
Business-type activities:					
Compensated absences	<u>\$ 82,790</u>	<u>\$ 6,282</u>	<u>\$ 33,418</u>	<u>\$ 55,654</u>	<u>\$ -</u>

Total interest paid during the year on long-term debt totaled \$960,676.

Manitowoc County, Wisconsin

NOTES TO BASIC FINANCIAL STATEMENTS DECEMBER 31, 2018

General Obligation Debt

General obligation debt currently outstanding is detailed as follows:

	<u>Date of Issue</u>	<u>Final Maturity</u>	<u>Interest Rates</u>	<u>Original Indebtedness</u>	<u>Balance 12/31/18</u>
General obligation bonds	9/7/10	2030	2.75% - 5.35%	\$15,740,000	\$ 10,725,000
Refunding bonds	5/8/12	2023	1.45% - 3.15%	3,785,000	2,130,000
General obligation bonds	7/1/13	2023	2.28%	1,900,000	1,065,000
Refunding bonds	8/18/17	2036	2% - 3.25%	9,995,000	9,690,000
General obligation note	8/7/18	2021	4%	1,500,000	1,500,000
Total outstanding general obligation debt					<u>\$ 25,110,000</u>

Annual principal and interest maturities of the outstanding general obligation debt of \$25,110,000 on December 31, 2018 are detailed below:

<u>Year Ended December 31,</u>	<u>Governmental Activities</u>	
	<u>Principal</u>	<u>Interest</u>
2019	\$ 2,510,000	\$ 891,880
2020	2,575,000	819,015
2021	2,635,000	739,917
2022	2,025,000	648,940
2023	1,675,000	586,205
2024 - 2028	7,000,000	2,085,684
2029 - 2033	4,830,000	662,850
2034 - 2036	1,860,000	121,450
	<u>\$25,110,000</u>	<u>\$ 6,555,941</u>

For governmental activities, the other long-term liabilities are generally funded by the general fund.

Build America Bonds

The general obligation debt issued on September 7, 2010 qualifies as Build America Bonds, as described in Section 54AA of the Internal Revenue Code. The interest on the debt is taxable as set forth in the regulations. The County is eligible to receive a 35% subsidy of the annual interest payment from the Federal government. In order to receive this subsidy it is necessary for the County to file a claim form annually.

Legal Margin for New Debt

The County's legal margin for creation of additional general obligation debt on December 31, 2018 was \$247,409,872 as follows:

Equalized valuation of the County		\$ 5,438,357,900
Statutory limitation percentage		<u>(x) 5%</u>
General obligation debt limitation, per Section 67.03 of the Wisconsin Statutes		271,917,895
Total outstanding general obligation debt applicable to debt limitation	\$ 25,110,000	
Less: Amounts available for financing general obligation debt		
Debt service fund	<u>601,977</u>	
Net outstanding general obligation debt applicable to debt limitation		<u>24,508,023</u>
Legal margin for new debt		<u>\$ 247,409,872</u>

Manitowoc County, Wisconsin

NOTES TO BASIC FINANCIAL STATEMENTS DECEMBER 31, 2018

G. PENSION PLAN

1. Plan Description

The WRS is a cost-sharing, multiple-employer, defined benefit pension plan. WRS benefits and other plan provisions are established by Chapter 40 of the Wisconsin Statutes. Benefit terms may only be modified by the legislature. The retirement system is administered by the Wisconsin Department of Employee Trust Funds (ETF). The system provides coverage to all eligible State of Wisconsin, local government and other public employees. All employees, initially employed by a participating WRS employer on or after July 1, 2011, and expected to work at least 1200 hours a year (880 hours for teachers and school district educational support employees) and expected to be employed for at least one year from employee's date of hire are eligible to participate in the WRS.

ETF issues a standalone Comprehensive Annual Financial Report (CAFR), which can be found at <http://etf.wi.gov/publications/cafr.htm>.

For employees beginning participation on or after January 1, 1990, and no longer actively employed on or after April 24, 1998, creditable service in each of five years is required for eligibility for a retirement annuity. Participants employed prior to 1990 and on or after April 24, 1998, and prior to July 1, 2011, are immediately vested. Participants who initially became WRS eligible on or after July 1, 2011, must have five years of creditable service to be vested.

Employees who retire at or after age 65 (54 for protective occupation employees, 62 for elected officials and executive service retirement plan participants, if hired on or before December 31, 2016) are entitled to a retirement benefit based on a formula factor, their final average earnings, and creditable service.

Final average earnings is the average of the participant's three highest earnings periods. Creditable service includes current service and prior service for which a participant received earnings and made contributions as required. Creditable service also includes creditable military service. The retirement benefit will be calculated as a money purchase benefit based on the employee's contributions plus matching employer's contributions, with interest, if that benefit is higher than the formula benefit.

Vested participants may retire at or after age 55 (50 for protective occupations) and receive an actuarially-reduced benefit. Participants terminating covered employment prior to eligibility for an annuity may either receive employee-required contributions plus interest as a separation benefit or leave contributions on deposit and defer application until eligible to receive a retirement benefit.

The WRS also provides death and disability benefits for employees.

2. Post-Retirement Adjustments

The Employee Trust Funds Board may periodically adjust annuity payments from the retirement system based on annual investment performance in accordance with s. 40.27, Wis. Stat. An increase (or decrease) in annuity payments may result when investment gains (losses), together with other actuarial experience factors, create a surplus (shortfall) in the reserves, as determined by the system's consulting actuary. Annuity increases are not based on cost of living or other similar factors. For Core annuities, decreases may be applied only to previously granted increases. By law, Core annuities cannot be reduced to an amount below the original, guaranteed amount (the "floor") set at retirement. The Core and Variable annuity adjustments granted during recent years are as follows:

Manitowoc County, Wisconsin

NOTES TO BASIC FINANCIAL STATEMENTS DECEMBER 31, 2018

Year	Core Fund Adjustment	Variable Fund Adjustment
2007	3%	10%
2008	6.6	0
2009	(2.1)	(42)
2010	(1.3)	22
2011	(1.2)	11
2012	(7.0)	(7)
2013	(9.6)	9
2014	4.7	25
2015	2.9	2
2016	0.5	(5)
2017	2.0	4

3. Contributions

Required contributions are determined by an annual actuarial valuation in accordance with Chapter 40 of the Wisconsin Statutes. The employee required contribution is one-half of the actuarially determined contribution rate for general category employees, including teachers, and Executives and Elected Officials. Starting on January 1, 2016, the Executives and Elected Officials category was merged into the General Employee Category. Required contributions for protective employees are the same rate as general employees. Employers are required to contribute the remainder of the actuarially determined contribution rate. The employer may not pay the employee required contribution unless provided for by an existing collective bargaining agreement.

During the year ending December 31, 2018, the WRS recognized \$1,858,442 in contributions from the County.

Contribution rates for the reporting period are:

Employee Category	Employee	Employer
General (including executives and elected officials)	6.8%	6.8%
Protective with Social Security	6.8%	10.6%
Protective without Social Security	6.8%	14.9%

4. Pension Assets, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions

At December 31, 2018, the County reported an asset of \$5,201,952 for its proportionate share of the net pension asset. The net pension asset was measured as of December 31, 2017, and the total pension liability used to calculate the net pension asset was determined by an actuarial valuation as of December 31, 2016 rolled forward to December 31, 2017. No material changes in assumptions or benefit terms occurred between the actuarial valuation date and the measurement date. The County's proportion of the net pension liability was based on the County's share of contributions to the pension plan relative to the contributions of all participating employers. At December 31, 2017, the County's proportion was 0.17520192%, which was an increase of 0.00392522% from its proportion measured as of December 31, 2016.

For the year ended December 31, 2018, the County recognized pension expense of \$2,254,815.

Manitowoc County, Wisconsin

NOTES TO BASIC FINANCIAL STATEMENTS DECEMBER 31, 2018

At December 31, 2018, the County reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual experience	\$ 6,609,210	\$ 3,091,569
Net differences between projected and actual earnings on pension plan investments	-	7,149,601
Changes in assumptions	1,027,804	-
Changes in proportion and differences between employer contributions and proportionate share of contributions	33,828	60,657
Employer contributions subsequent to the measurement date	1,858,442	-
Total	<u>\$ 9,529,284</u>	<u>\$ 10,301,827</u>

\$1,858,442 reported as deferred outflows related to pension resulting from the County's contributions subsequent to the measurement date will be recognized as a reduction of the net pension liability in the year ended December 31, 2019. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pension will be recognized in pension expense as follows:

Year Ended December 31,	Expenses
2019	\$ 561,180
2020	(46,389)
2021	(1,797,730)
2022	(1,360,442)
2023	12,396
Total	<u>\$ (2,630,985)</u>

5. Actuarial Assumptions

The total pension liability in the December 31, 2017, actuarial valuation was determined using the following actuarial assumptions, applied to all periods included in the measurement:

Actuarial valuation date:	December 31, 2016
Measurement date of net pension asset:	December 31, 2017
Actuarial cost method:	Entry Age
Asset valuation method:	Fair Market Value
Long-term expected rate of return:	7.2%
Discount rate:	7.2%
Salary increases:	
Inflation	3.2%
Seniority/Merit	0.2% - 5.6%
Mortality	Wisconsin 2012 Mortality Table
Post-retirement adjustments*	2.1%

**No post-retirement adjustment is guaranteed. Actual adjustments are based on recognized investment return, actuarial experience and other factors. 2.1% is the assumed annual adjustment based on the investment return assumption and the post-retirement discount rate.*

Actuarial assumptions are based upon an experience study conducted in 2016 using experience from 2012 - 2014. The total pension liability for December 31, 2017 is based upon a roll-forward of the liability calculated from the December 31, 2016 actuarial valuation.

Manitowoc County, Wisconsin

NOTES TO BASIC FINANCIAL STATEMENTS DECEMBER 31, 2018

Long-term Expected Return on Plan Assets. The long-term expected rate of return on pension plan investments was determined using a building-block method in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation. The target allocation and best estimates of arithmetic real rates of return for each major asset class are summarized in the following table:

	Current Asset Allocation %	Long-term Expected Nominal Rate of Return %	Long-term Expected Real Rate of Return %
<u>Core Fund Asset Class</u>			
Global equities	50%	8.2%	5.3%
Fixed income	24.5%	4.2%	1.4%
Inflation sensitive assets	15.5%	3.8%	1.0%
Real estate	8%	6.5%	3.6%
Private equity/debt	8%	9.4%	6.5%
Multi-asset	4%	6.5%	3.6%
Total Core Fund	110%	7.3%	4.4%
<u>Variable Fund Asset Class</u>			
U.S. equities	70%	7.5%	4.6%
International equities	30%	7.8%	4.9%
Total Variable Fund	100%	7.9%	5.0%

New England Pension Consultants Long Term US CPI (Inflation) Forecast: 2.75%

Asset Allocations are managed within established ranges, target percentages may differ from actual monthly allocations

Single Discount Rate. A single discount rate of 7.20% was used to measure the total pension liability. This single discount rate was based on the expected rate of return on pension plan investments of 7.20% and a long-term bond rate of 3.31%. Because of the unique structure of WRS, the 7.20% expected rate of return implies that a dividend of approximately 2.1% will always be paid. For purposes of the single discount rate, it was assumed that the dividend would always be paid. The projection of cash flows used to determine this single discount rate assumed that plan members contributions will be made at the current contribution rate and that employer contributions will be made at rates equal to the difference between actuarially determined contribution rates and the member rate. Based on these assumptions, the pension plan's fiduciary net position was projected to be available to make all projected future benefit payments (including expected dividends) of current plan members. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

Sensitivity of the County's proportionate share of the net pension liability (asset) to changes in the discount rate. The following presents the County's proportionate share of the net pension liability (asset) calculated using the discount rate of 7.2 percent, as well as what the County's proportionate share of the net pension liability (asset) would be if it were calculated using a discount rate that is 1-percentage-point lower (6.20 percent) or 1-percentage-point higher (8.20 percent) than the current rate:

	1% Decrease to Discount Rate (6.20%)	Current Discount Rate (7.20%)	1% Increase to Discount Rate (8.20%)
County's proportionate share of the net pension liability (asset)	\$ 13,459,228	\$ (5,201,952)	\$ (19,385,027)

Manitowoc County, Wisconsin

NOTES TO BASIC FINANCIAL STATEMENTS DECEMBER 31, 2018

Pension plan fiduciary net position. Detailed information about the pension plan's fiduciary net position is available in separately issued financial statements available at <http://etf.wi.gov/publications/cafr.htm>.

6. Payables to the Pension Plan

At December 31, 2018, the County reported a payable of \$274,605 for the outstanding amount of contributions to the pension plan for the year ended December 31, 2018.

H. OTHER POSTEMPLOYMENT BENEFITS

The County has adopted GASB Statement No. 75, *Accounting and Financial Reporting for Postemployment Benefits Other Than Pensions* for the year ended December 31, 2018. This statement revised and established new financial reporting requirements for governments that provide their employees with postemployment benefits. Financial statements for the year ended December 31, 2017 have not been restated.

The cumulative effect of this change was to decrease the December 31, 2017 net position by \$1,083,272 as follows:

Single-employer defined OPEB Plan		
Other postemployment liability		
OPEB liability balance previously reported	\$ 976,840	
Actuarially determined balance	836,376	
Change in other postemployment liability		\$ 140,464
Deferred outflows of resources		
Employer contributions subsequent to the measurement date		3,947
Change in single-employer defined OPEB plan liability		144,411
Local Retiree Life Insurance Fund (LRLIF)		
Other postemployment liability		
OPEB liability balance previously reported	\$ -	
Actuarially determined balance	1,227,683	
Change in other postemployment liability		(1,227,683)
Change in Local Retiree Life Insurance Fund liability		(1,227,683)
Total cumulative effect of change in accounting principle		\$ (1,083,272)

The County reports OPEB related balances at December 31, 2018 as summarized below:

	OPEB Liability	Deferred Outflows of Resources	Deferred Inflows of Resources
Local Retiree Life Insurance Fund (LRLIF)	\$ 1,510,701	\$ 163,377	\$ 28,721
Single-employer defined OPEB plan	920,109	57,954	-
Total pension liability	\$ 2,430,810	\$ 221,331	\$ 28,721

1. Single-employer Defined Postemployment Benefit Plan

Plan Description

The Plan is a single-employer defined benefit postemployment health plan that covers retired employees of the County. Eligible retired employees have access to group medical coverage through the County's group plan until they reach the age of 65. The retired employee contributes 100% of the premium for family coverage and 100% of the premium for single coverage. There are no plan assets that have been accumulated in a trust.

Manitowoc County, Wisconsin

NOTES TO BASIC FINANCIAL STATEMENTS DECEMBER 31, 2018

Employees Covered by Benefit Terms

At December 31, 2018, the following employees were covered by the benefit terms:

Inactive employees or beneficiaries currently receiving benefit payments	9
Active employees	447
	<u>456</u>

Net OPEB Liability

The County's net OPEB liability was measured as of December 31, 2017, and the total OPEB liability used to calculate the net OPEB liability was determined by an actuarial valuation as of December 31, 2017.

Actuarial Assumptions. The total OPEB liability in the December 31, 2017 actuarial valuation was determined using the following actuarial assumptions, applied to all periods included in the measurement, unless otherwise specified:

Actuarial valuation date:	December 31, 2017
Measurement date:	December 31, 2017
Actuarial cost method:	Entry Age Normal (level percent of salary)
Medical Care Trend:	7.5% decreasing by .5% per year down to 6.5%, then by .1% per year down to 5.0%, then level
Discount rate:*	3.5%
Municipal Bond Rate Source:	Bond Buyer 20-Bond Go Index

*Implicit in this rate is an assumed rate of inflation of 2.5%

Mortality rates are the same as those used on the Wisconsin 2012 Mortality table.

The actuarial assumptions used in the December 31, 2017 valuation were based on the "Wisconsin Retirement System 2012 - 2014 Experience Study".

Changes in the Net OPEB Liability

	Total OPEB Liability
Balance at January 1, 2017	<u>\$ 836,376</u>
Changes for the year:	
Service cost	57,470
Interest on total OPEB liability	30,210
Benefit payments	<u>(3,947)</u>
Net changes	<u>83,733</u>
Balance at December 31, 2017	<u>\$ 920,109</u>

Sensitivity of the net OPEB Liability to changes in the discount rate. The following presents the net OPEB liability of the County, as well as what the County's net OPEB liability would be if it were calculated using a discount rate that is 1-percentage-point lower (2.50%) or 1-percentage-point higher (4.50%) than the current rate:

	1% Decrease to Discount Rate (2.5%)	Current Discount Rate (3.5%)	1% Increase to Discount Rate (4.5%)
Net OPEB liability	<u>\$ 987,827</u>	<u>\$ 920,109</u>	<u>\$ 856,267</u>

Manitowoc County, Wisconsin

NOTES TO BASIC FINANCIAL STATEMENTS DECEMBER 31, 2018

Sensitivity of the net OPEB liability to changes in the healthcare cost trend rates. The following presents the net OPEB liability of the County, as well as what the County's net OPEB liability would be if it were calculated using healthcare cost trend rates that are 1-percentage-point lower or 1-percentage-point higher than the current healthcare cost trend rates:

	1% Decrease (6.5% decreasing to 4.0%)	Healthcare Cost Trend Rates (7.5% decreasing to 5.0%)	1% Increase (8.5% decreasing to 6.0%)
Net OPEB liability	<u>\$ 828,983</u>	<u>\$ 920,109</u>	<u>\$ 1,026,195</u>

OPEB Expense and Deferred Outflows of Resources and Deferred Inflows of Resources Related to OPEB

For the year ended December 31, 2018, the County recognized OPEB expense of \$87,680. At December 31, 2018, the County reported deferred outflows of resources related to OPEB from the following sources:

	Deferred Outflows of Resources
County contributions subsequent to the measurement date	<u>\$ 57,954</u>

Payable to the OPEB Plan

At December 31, 2018, the County reported a payable of \$0 for the outstanding amount of contribution to the Plan required for the year ended December 31, 2018.

2. Local Retiree Life Insurance Fund

Plan Description

The LRLIF is a cost-sharing multiple-employer defined benefit OPEB plan. LRLIF benefits and other plan provisions are established by Chapter 40 of the Wisconsin Statutes. The Wisconsin Department of Employee Trust Funds (ETF) and the Group Insurance Board have statutory authority for program administration and oversight. The plan provides postemployment life insurance benefits for all eligible employees.

OPEB Plan Fiduciary Net Position

ETF issues a standalone Comprehensive Annual Financial Report (CAFR), which can be found at <http://etf.wi.gov/publications/cafr.htm>.

Benefits Provided

The LRLIF plan provides fully paid up life insurance benefits for post-age 64 retired employees and pre-65 retirees who pay for their coverage.

Contributions

The Group Insurance Board approves contribution rates annually, based on recommendations from the insurance carrier. Recommended rates are based on an annual valuation, taking into consideration an estimate of the present value of future benefits and the present value of future contributions. A portion of employer contributions made during a member's working lifetime funds a post-retirement benefit.

Employers are required to pay the following contributions based on employee contributions for active members to provide them with Basic Coverage after age 65. There are no employer contributions required for pre-age 65 annuitant coverage. If a member retires prior to age 65, they must continue paying the employee premiums until age 65 in order to be eligible for the benefit after age 65.

Manitowoc County, Wisconsin

NOTES TO BASIC FINANCIAL STATEMENTS DECEMBER 31, 2018

Contribution rates as of December 31, 2018 are:

Coverage Type	Employer Contribution
50% Post-retirement coverage	40% of employee contribution
25% Post-retirement coverage	20% of employee contribution

Employee contributions are based upon nine age bands through age 69 and an additional eight age bands for those age 70 and over. Participating employees must pay monthly contribution rates per \$1,000 of coverage until the age of 65 (age 70 if active). The employee contribution rates in effect for the year ended December 31, 2017 are listed below:

Life Insurance Employee Contribution Rates For the Year Ended December 31, 2017	
Attained Age	Basic
Under 30	\$0.05
30 - 34	0.06
35 - 39	0.07
40 - 44	0.08
45 - 49	0.12
50 - 54	0.22
55 - 59	0.39
60 - 64	0.49
65 - 69	0.57

During the reporting period, the LRLIF recognized \$10,358 in contributions from the employer.

OPEB Liabilities, OPEB Expense and Deferred Outflows of Resources and Deferred Inflows of Resources Related to OPEB

At December 31, 2018, the County reported a liability of \$1,510,701 for its proportionate share of the net OPEB liability. The net OPEB liability was measured as of December 31, 2017, and the total OPEB liability used to calculate the net OPEB liability was determined by an actuarial valuation as of December 31, 2016 rolled forward to December 31, 2017. No material changes in assumptions or benefits terms occurred between the actuarial valuation date and the measurement date. The County's proportion of the net OPEB liability was based on the County's share of contributions to the OPEB plan relative to the contributions of all participating employers. At December 31, 2017, the County's proportion was .50213100%, which was a decrease of .00353200% from its proportion measured as of December 31, 2016.

For the year ended December 31, 2018, the County recognized OPEB expense of \$158,720.

Manitowoc County, Wisconsin

NOTES TO BASIC FINANCIAL STATEMENTS DECEMBER 31, 2018

At December 31, 2018, the County reported deferred outflows of resources and deferred inflows of resources related to OPEB from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual experience	\$ -	\$ 21,284
Net differences between projected and actual earnings on OPEB plan investments	17,395	-
Changes in assumptions	145,982	-
Changes in proportion and differences between employer contributions and proportionate share of contributions	-	7,437
Total	<u>\$ 163,377</u>	<u>\$ 28,721</u>

Amounts reported as deferred outflows of resources and deferred inflows of resources related to OPEB will be recognized in OPEB expense as follows:

Year Ended December 31,	Expense
2019	\$ 22,306
2020	22,306
2021	22,306
2022	22,305
2023	17,957
Thereafter	27,476
Total	<u>\$ 134,656</u>

Actuarial assumptions. The total OPEB liability in the January 1, 2017 actuarial valuation was determined using the following actuarial assumptions, applied to all periods included in the measurement, unless otherwise specified:

Actuarial valuation date:	January 1, 2017
Measurement date of net OPEB liability:	December 31, 2017
Actuarial cost method:	Entry age normal
20 year tax-exempt municipal bond yield:	3.44%
Long-term expected rate of return:	5.00%
Discount rate:	3.63%
Salary increases:	
Inflation	3.20%
Seniority/Merit	0.2% - 5.6%
Mortality:	Wisconsin 2012 Mortality Table

Long-term expected return on plan assets. The long-term expected rate of return is determined by adding expected inflation to expected long-term real returns and reflecting expected volatility and correlation. Investments for the LRLIF are held with Securian, the insurance carrier. Interest is calculated and credited to the LRLIF based on the rate of return for a segment of the insurance carriers' general fund, specifically 10-year A-Bonds (as a proxy, and not tied to any specific investments). The overall aggregate interest rate is calculated using a tiered approach based on the year the funds were originally invested and the rate of return for that year. Investment interest is credited based on the aggregate rate of return and assets are not adjusted to fair market value. Furthermore, the insurance carrier guarantees the principal amounts of the reserves, including all interest previously credited thereto.

Manitowoc County, Wisconsin

NOTES TO BASIC FINANCIAL STATEMENTS DECEMBER 31, 2018

Asset Class	Index	Target Allocation	Long-term Expected Geometric Real Rate of Return %
U.S. Government Bonds	Barclays Government	1%	1.13%
U.S. Credit Bonds	Barclays Credit	65%	2.61%
U.S. Long Credit Bonds	Barclays Long Credit	3%	3.08%
U.S. Mortgages	Barclays MBS	31%	2.19%
Inflation			2.30%
Long-term expected rate of return			5.00%

Single discount rate. A single discount rate of 3.63% was used to measure the total OPEB liability. The Plan's fiduciary net position was projected to be insufficient to make all projected future benefit payments of current active and inactive employees. Therefore, the discount rate for calculating the Total OPEB Liability is equal to the single equivalent rate that results in the same actuarial present value as the long-term expected rate of return applied to benefit payments, to the extent that the plan's fiduciary net position is projected to be sufficient to make projected benefit payments, and the municipal bond rate applied to benefit payment to the extent that the plan's fiduciary net position is projected to be insufficient.

Sensitivity of the County's proportionate share of net OPEB liability (asset) to changes in the discount rate. The following presents the County's proportionate share of the net OPEB liability (asset) calculated using the discount rate of 3.63%, as well as what the County's proportionate share of the net OPEB liability (asset) would be if it were calculated using a discount rate that is 1-percentage-point lower (2.63%) or 1-percentage-point higher (4.63%) than the current rate:

	1% Decrease to Discount Rate (2.63%)	Current Discount Rate (3.63%)	1% Increase to Discount Rate (4.63%)
County's proportionate share of the net OPEB liability	\$ 2,135,195	\$ 1,510,701	\$ 1,031,468

OPEB plan fiduciary net position. Detailed information about the OPEB plan's fiduciary net position is available in separately issued financial statements available at <http://etf.wi.gov/publications/cafr.htm>.

Payable to the OPEB Plan

At December 31, 2018, the County reported a payable of \$0 for the outstanding amount of contribution to the Plan required for the year ended December 31, 2018.

Manitowoc County, Wisconsin

NOTES TO BASIC FINANCIAL STATEMENTS DECEMBER 31, 2018

I. FUND EQUITY

Nonspendable Fund Balance

In the fund financial statements, portions of the governmental fund balances are amounts that cannot be spent because they are either 1) not in spendable form or 2) legally or contractually required to be maintained intact. At December 31, 2018, nonspendable fund balance was as follows:

General Fund	
Nonspendable	
Inventories and prepaid items	\$ 193,128
Delinquent property taxes	1,497,546
Notes and loans receivable	99,000
Total General Fund Nonspendable Fund Balance	<u>1,789,674</u>
Human Services	
Nonspendable	
Inventories and prepaid items	<u>15,350</u>
Special Revenue Funds	
Nonspendable	
Inventories and prepaid items	<u>3,920</u>
Total Nonspendable Fund Balance	<u>\$ 1,808,944</u>

Restricted Fund Balance

In the fund financial statements, portions of governmental fund balances are not available for appropriation or are legally restricted for use for a specific purpose. At December 31, 2018, restricted fund balance was as follows:

General Fund	
Restricted for	
Public health	\$ 3,066
Veterans service	41,041
Utility conservation	540,699
Land record modernization	279,673
Register of deeds redaction	85,812
UW Extension	1,960
Total General Fund Restricted Fund Balance	<u>952,251</u>
Special Revenue Funds	
Restricted for	
Conservation	132,682
Public safety (K-9 Unit)	33,387
Revolving loan programs	1,657,539
Total Special Revenue Funds	<u>1,823,608</u>
Debt Service Fund	
Restricted for	
Debt payments	<u>601,977</u>
Capital Improvements Fund	
Restricted for	
Jail assessment project	<u>74,427</u>
Total Restricted Fund Balance	<u>\$ 3,452,263</u>

Manitowoc County, Wisconsin

NOTES TO BASIC FINANCIAL STATEMENTS

DECEMBER 31, 2018

Committed Fund Balance

In the fund financial statements, portions of government fund balances are committed by County Board action. At December 31, 2018, General Fund balance was committed as follows:

General Fund

Committed for	
Aerial mapping	\$ 82,620
Area wide planning	133,187
Parks tree planting	4,748
Vehicle replacement	111,179
ROD	20,000
D.A. Office	10,000
Emergency management HAZMAT	158,925
Personnel	5,559
Elections	81,232
Communications E-911	277,712
PW-PBX phone systems	101,382
Total General Fund Committed Fund Balance	<u>986,544</u>

Special Revenue Funds

Committed for	
Recycling	144,727
Solid waste disposal	319,663
Aging	831,251
Forestry tree planting	17,032
Expo	2,703,188
County roads and bridges	45,082
Total Special Revenue Funds Committed Fund Balance	<u>4,060,943</u>

Capital Improvements Funds

Committed for	
Economic development projects	178,862
Park acquisition development projects	10,227
UW Manitowoc Remodel	3,599
Total Capital Improvements Funds Committed Fund Balance	<u>192,688</u>

Total Committed Fund Balance	<u>\$ 5,240,175</u>
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Assigned Fund Balance

Portions of governmental fund balances have been assigned to represent tentative management plans that are subject to change. At December 31, 2018, fund balance was assigned as follows:

Human Services

Assigned for subsequent years budget	<u>\$ 169,128</u>
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Manitowoc County, Wisconsin

NOTES TO BASIC FINANCIAL STATEMENTS DECEMBER 31, 2018

Net Position

The County reports restricted net position at December 31, 2018 as follows:

Governmental activities

Restricted for

Public health	\$ 3,066
Veterans service	41,041
Utility conservation	540,699
Land record modernization	279,673
Register of deeds redaction	85,812
UW Extension	1,960
Conservation	132,682
Public safety (K-9 Unit)	33,387
Revolving loan programs	1,657,539
Debt payments	384,484
Jail assessment project	74,427
Pension benefits	4,758,950

Total governmental activities restricted net position	<u>\$ 7,993,720</u>
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NOTE 4: OTHER INFORMATION

A. RISK MANAGEMENT

The County is exposed to various risks of loss related to torts; theft of, damage to and destruction of assets; errors and omissions; and natural disasters for which the government carries commercial insurance. The County completes an annual review of its insurance coverage to ensure adequate coverage. A description of the County's risk management programs is presented below:

Property and Liability Insurance

During 1987, the County became a member of the Wisconsin Municipal Mutual Insurance Company (WMMIC). WMMIC was created by several governmental units within the State of Wisconsin to provide liability insurance services to its members. The County is partially self-funded for liability insurance and pays premiums to WMMIC for its excess liability insurance coverage. The actuary for WMMIC determined charges to its members for expected losses and loss adjustment expenses on which premiums are based. WMMIC provides general and police professional liability, errors and omissions, and vehicle liability coverage for the County. The County's self-insured retention limit is \$125,000 for each occurrence with a maximum limit of \$400,000 annually. A separate financial report is issued by WMMIC.

Financing for the self-insurance internal service fund is provided by payments from other county funds based on their portion of WMMIC's charges to the County and claim expenses incurred by the County. On December 31, 2018, the fund has an unrestricted net position of \$1,855,479 for future catastrophic losses. The claims liability of \$471,142 reported in the fund at December 31, 2018, is due within one year, and is based on the requirements of GASB Statement No. 10, which requires that a liability for claims be reported if information prior to issuance of the financial statements indicates that it is probable that a liability has been incurred at the date of the financial statements and the amount of the loss can be reasonably estimated. Changes in the fund's claim liability amount for 2017 and 2018 follows:

	Liability January 1	Current Year Claims and Changes in Estimates	Claims Payments	Liability December 31
2018	\$ 465,184	\$ 57,093	\$ 51,135	\$ 471,142
2017	474,542	51,470	60,828	465,184

Manitowoc County, Wisconsin

NOTES TO BASIC FINANCIAL STATEMENTS DECEMBER 31, 2018

Health Self-Insurance Fund

County employees, retirees and employee dependents are eligible for medical benefits from a health self-insurance fund. Funding is provided by charges to County departments, employees and retirees. The program is supplemented by stop loss protection, which limits the County's annual liability. Fund expenses consist of payments to a third-party administrator for medical claims, stop loss insurance premiums and administrative fees. On December 31, 2018, the fund had a net position balance of \$2,083,936.

The claims liability of \$319,226 reported in the fund at December 31, 2018 is based on the requirements of GASB Statement No. 10, which requires that a liability for claims be reported if information prior to the issuance of the financial statements indicates that it is probable that a liability has been incurred at the date of the financial statements and the amount of the loss can be reasonably estimated. Changes in the fund's claims liability amount are as follows:

	Liability January 1	Current Year Claims and Changes in Estimates	Claims Payments	Liability December 31
2018	\$ 480,799	\$ 3,447,483	\$ 3,609,056	\$ 319,226
2017	262,481	3,076,261	2,857,943	480,799

Workers Compensation

The County has established a workers compensation fund to finance workers compensation awards for County employees. The program is funded by charges to County departments. The program is also supplemented by stop loss protection, which limits the County's annual liability. The claims liability of \$512,079 reported in the fund at December 31, 2018, is due within one year, and is based on the requirements of GASB Statement No. 10 which requires that a liability for claims be reported if information prior to the issuance of the financial statements and the amount of the loss can be reasonably estimated. Changes in the fund's claims liability for 2017 and 2018 follows:

	Liability January 1	Current Year Claims and Changes in Estimates	Claims Payments	Liability December 31
2018	\$ 405,473	\$ 288,316	\$ 181,710	\$ 512,079
2017	795,897	-	390,424	405,473

B. CONTINGENCIES

The County participates in a number of federal and state assisted grant programs. These programs are subject to program compliance audits by the grantors or their representatives. An audit under Title 2 U.S. Code of Federal Regulations (CFR) 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* has been conducted but final acceptance is still pending. Accordingly, the County's compliance with applicable grant requirements will be established at some future date. The amount, if any, of expenditures which may be disallowed by the granting agencies cannot be determined at this time although the County expects such amounts, if any, to be immaterial.

From time to time, the County is party to other various pending claims and legal proceedings. Although the outcome of such matters cannot be forecast with certainty, it is the opinion of management and legal counsel that the likelihood is remote that any such claims or proceedings will have a material adverse effect on the County's financial position or results of operations.

Manitowoc County, Wisconsin

NOTES TO BASIC FINANCIAL STATEMENTS DECEMBER 31, 2018

C. UPCOMING ACCOUNTING PRONOUNCEMENTS

In January 2017, the GASB issued Statement No. 84, *Fiduciary Activities*. The Statement establishes criteria for identifying fiduciary activities and addresses financial reporting for these activities. This statement is effective for reporting periods beginning after December 15, 2018. The County is currently evaluating the impact this standard will have on the financial statements when adopted.

In June 2017, the GASB issued Statement No. 87, *Leases*. The Statement establishes a single model for lease accounting based on the principle that leases are financings of the right to use an underlying asset. This statement is effective for reporting periods beginning after December 15, 2019. The County is currently evaluating the impact this standard will have on the financial statements when adopted.

D. SUBSEQUENT EVENTS

In March of 2019, the County authorized the issuance and sale of \$6,505,000 of General Obligation Notes and \$6,505,000 of Note Anticipation Notes. The proceeds are to be used to finance capital asset additions.

REQUIRED SUPPLEMENTARY INFORMATION

Manitowoc County, Wisconsin

SCHEDULE OF PROPORTIONATE SHARE OF THE NET PENSION LIABILITY (ASSET) WISCONSIN RETIREMENT SYSTEM LAST 10 FISCAL YEARS

Plan Year Ending	Proportion of the Net Pension Liability (Asset)	Proportionate Share of the Net Pension Liability (Asset)	Covered Payroll (plan year)	Proportionate Share of the Net Pension Liability (Asset) as a Percentage of Covered Payroll	Plan Fiduciary Net Position as a Percentage of the Total Pension Liability (Asset)
12/31/14	0.16978893%	\$ (4,170,481)	\$ 21,537,221	19.36%	102.74%
12/31/15	0.16764895%	2,724,263	22,129,259	12.31%	98.20%
12/31/16	0.17127670%	1,411,729	23,259,252	6.07%	99.12%
12/31/17	0.17520192%	(5,201,952)	23,843,257	21.82%	102.93%

SCHEDULE OF CONTRIBUTIONS WISCONSIN RETIREMENT SYSTEM LAST 10 FISCAL YEARS

Fiscal Year Ending	Contractually Required Contributions	Contributions in Relation to the Contractually Required Contributions	Contribution Deficiency (Excess)	Covered Payroll (fiscal year)	Contributions as a Percentage of Covered Payroll
12/31/15	\$ 1,716,550	\$ 1,716,550	\$ -	\$ 22,129,259	7.76%
12/31/16	1,795,213	1,795,213	-	23,259,252	7.72%
12/31/17	1,798,662	1,798,662	-	23,843,257	7.54%
12/31/18	1,858,442	1,858,442	-	24,924,516	7.46%

See notes to required supplementary information.

Manitowoc County, Wisconsin

SCHEDULE OF CHANGES IN TOTAL OPEB LIABILITY AND RELATED RATIOS LAST 10 FISCAL YEARS *

	<u>2018</u>
Total OPEB liability	
Service cost	\$ 57,470
Interest	30,210
Changes of benefit terms	-
Differences between expected and actual experience	-
Change of assumptions	-
Benefit payments	<u>(3,947)</u>
Net change in total OPEB liability	83,733
Total OPEB liability - beginning	<u>836,376</u>
Total OPEB liability - ending	<u><u>\$ 920,109</u></u>
Covered payroll	\$ 23,560,909
County's total OPEB liability as a percentage of covered payroll	3.91%

* The amounts presented for each fiscal year were determined as of the current fiscal year end. Amounts for prior years were not available.

See notes to required supplementary information.

Manitowoc County, Wisconsin

SCHEDULE OF PROPORTIONATE SHARE OF THE NET OPEB LIABILITY LOCAL RETIREE LIFE INSURANCE FUND LAST 10 FISCAL YEARS

<u>Plan Fiscal Year Ending</u>	<u>Proportion of the Net OPEB Liability</u>	<u>Proportionate Share of the Net OPEB Liability</u>	<u>Covered Payroll</u>	<u>Proportionate Share of the Net OPEB Liability (Asset) as a Percentage of Covered Payroll</u>	<u>Plan Fiduciary Net Position as a Percentage of the Total OPEB Liability</u>
12/31/17	0.50213100%	\$ 1,510,701	\$ 21,116,045	7.15%	44.81%

SCHEDULE OF CONTRIBUTIONS LOCAL RETIREE LIFE INSURANCE FUND LAST 10 FISCAL YEARS

<u>Fiscal Year Ending</u>	<u>Contractually Required Contributions</u>	<u>Contributions in Relation to the Contractually Required Contributions</u>	<u>Contribution Deficiency (Excess)</u>	<u>Covered Payroll</u>	<u>Contributions as a Percentage of Covered Payroll</u>
12/31/18	\$ 10,358	\$ 10,358	\$ -	\$ 24,924,516	0.04%

See notes to required supplementary information.

Manitowoc County, Wisconsin

NOTES TO REQUIRED SUPPLEMENTARY INFORMATION DECEMBER 31, 2018

A. GOVERNMENTAL ACCOUNTING STANDARDS BOARD STATEMENT NO. 75

The County implemented GASB Statement No. 75, *Accounting and Financial Reporting for Postemployment Benefits Other Than Pensions*, for the fiscal year ending December 31, 2018. Information for prior years is not available.

Health Insurance Benefit

The data presented in the Schedule of Changes in Total OPEB Liability and Related Ratios was taken from the reports issued by the actuary.

There were no changes of benefit terms.

There were no changes in assumptions.

Local Retiree Life Insurance Fund

There were no changes of benefit terms for any participating employer in LRLIF.

There were no changes in assumptions.

B. WISCONSIN RETIREMENT SYSTEM

There were no changes of benefit terms for any participating employer in the WRS.

There were no changes in assumptions.

The amounts reported for each fiscal year were determined as of the calendar year-end that occurred within the prior fiscal year. The County is required to present the last ten fiscal years of data; however accounting standards allow the presentation of as many years as are available until ten fiscal years are presented.

SUPPLEMENTARY INFORMATION

Manitowoc County, Wisconsin

COMBINING BALANCE SHEET
NONMAJOR GOVERNMENTAL FUNDS
DECEMBER 31, 2018
WITH SUMMARIZED FINANCIAL INFORMATION AS OF DECEMBER 31, 2017

	Special Revenue						
	Recycling	Solid Waste Disposal	Aging	Soil and Water Conservation	Forestry Tree Planting	Sheriff K-9 Unit	Expo
ASSETS							
Cash and investments	\$ 167,059	\$ 295,847	\$ 350,034	\$ 144,935	\$ 17,032	\$ 33,537	\$ 2,766,928
Receivables							
Taxes and special charges	502,850	10,000	25,000	308,916	-	-	-
Accounts	39,834	214,682	471,692	30,940	-	19	50
Loans	-	-	-	-	-	-	-
Due from other governments	-	-	293,278	-	-	-	-
Inventories and prepaid items	-	-	448	1,588	-	-	1,884
Total assets	<u>\$ 709,743</u>	<u>\$ 520,529</u>	<u>\$ 1,140,452</u>	<u>\$ 486,379</u>	<u>\$ 17,032</u>	<u>\$ 33,556</u>	<u>\$ 2,768,862</u>
LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND FUND BALANCES							
Liabilities							
Accounts payable	\$ 55,946	\$ 190,866	\$ 144,163	\$ 1,317	\$ -	\$ 169	\$ 27,761
Accrued and other current liabilities	4,720	-	139,590	41,876	-	-	13,464
Unearned revenues	1,500	-	-	-	-	-	22,565
Total liabilities	<u>62,166</u>	<u>190,866</u>	<u>283,753</u>	<u>43,193</u>	<u>-</u>	<u>169</u>	<u>63,790</u>
Deferred inflows of resources							
Property taxes levied for subsequent year	502,850	10,000	25,000	308,916	-	-	-
Fund balances							
Nonspendable	-	-	448	1,588	-	-	1,884
Restricted	-	-	-	132,682	-	33,387	-
Committed	144,727	319,663	831,251	-	17,032	-	2,703,188
Total fund balances	<u>144,727</u>	<u>319,663</u>	<u>831,699</u>	<u>134,270</u>	<u>17,032</u>	<u>33,387</u>	<u>2,705,072</u>
Total liabilities, deferred inflows of resources, and fund balances	<u>\$ 709,743</u>	<u>\$ 520,529</u>	<u>\$ 1,140,452</u>	<u>\$ 486,379</u>	<u>\$ 17,032</u>	<u>\$ 33,556</u>	<u>\$ 2,768,862</u>

Capital Projects					Totals	
Revolving Loan	Economic Development Projects	Park Acquisition Development Projects	Jail Assessment Project	UW Manitowoc Remodel	2018	2017
\$ 811,410	\$ 178,862	\$ 10,227	\$ 70,189	\$ 5,482	\$ 4,851,542	\$ 6,403,429
-	-	-	-	-	846,766	869,588
-	-	-	5,084	-	762,301	862,384
846,129	-	-	-	-	846,129	880,986
-	-	-	-	-	293,278	232,820
-	-	-	-	-	3,920	2,253
<u>\$ 1,657,539</u>	<u>\$ 178,862</u>	<u>\$ 10,227</u>	<u>\$ 75,273</u>	<u>\$ 5,482</u>	<u>\$ 7,603,936</u>	<u>\$ 9,251,460</u>
\$ -	\$ -	\$ -	\$ 846	\$ 1,883	\$ 422,951	\$ 671,749
-	-	-	-	-	199,650	164,043
-	-	-	-	-	24,065	16,624
-	-	-	846	1,883	646,666	852,416
-	-	-	-	-	846,766	869,588
-	-	-	-	-	3,920	2,253
1,657,539	-	-	74,427	-	1,898,035	1,788,616
-	178,862	10,227	-	3,599	4,208,549	5,738,587
<u>1,657,539</u>	<u>178,862</u>	<u>10,227</u>	<u>74,427</u>	<u>3,599</u>	<u>6,110,504</u>	<u>7,529,456</u>
<u>\$ 1,657,539</u>	<u>\$ 178,862</u>	<u>\$ 10,227</u>	<u>\$ 75,273</u>	<u>\$ 5,482</u>	<u>\$ 7,603,936</u>	<u>\$ 9,251,460</u>

Manitowoc County, Wisconsin

COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
NONMAJOR GOVERNMENTAL FUNDS
FOR THE YEAR ENDED DECEMBER 31, 2018
WITH SUMMARIZED FINANCIAL INFORMATION FOR THE YEAR ENDED DECEMBER 31, 2017

	Special Revenue							
	Recycling	Solid Waste Disposal	Aging	Soil and Water Conservation	Forestry Tree Planting	Sheriff K-9 Unit	Expo	Revolving Loan
REVENUES								
Taxes	\$ 527,851	\$ 10,000	\$ 25,000	\$ 306,737	\$ -	\$ -	\$ -	\$ -
Intergovernmental	-	-	1,902,519	258,200	-	-	7,632	-
Licenses and permits	-	-	-	4,500	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-
Public charges for services	504,621	-	534,524	-	-	-	691,095	-
Intergovernmental charges for services	-	1,163,321	-	-	-	-	-	-
Miscellaneous	38,367	-	287,458	20,165	575	220	113,263	23,929
Total revenues	1,070,839	1,173,321	2,749,501	589,602	575	220	811,990	23,929
EXPENDITURES								
Current								
Public safety	-	-	-	-	-	4,320	-	-
Public works	985,877	1,171,470	-	-	-	-	-	-
Health and human services	-	-	2,675,133	-	-	-	-	-
Culture and recreation	-	-	-	-	-	-	680,172	-
Conservation and development	-	-	-	540,675	-	-	-	165
Capital outlay	49,560	-	48,381	-	-	-	1,079,946	-
Total expenditures	1,035,437	1,171,470	2,723,514	540,675	-	4,320	1,760,118	165
Excess of revenues over (under) expenditures	35,402	1,851	25,987	48,927	575	(4,100)	(948,128)	23,764
OTHER FINANCING SOURCES (USES)								
Long-term debt issued	-	-	-	-	-	-	-	-
Proceeds from sale of capital assets	2,901	-	-	-	-	-	3,506	-
Transfers in	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-
Total other financing sources (uses)	2,901	-	-	-	-	-	3,506	-
Net change in fund balances	38,303	1,851	25,987	48,927	575	(4,100)	(944,622)	23,764
Fund balances - January 1	106,424	317,812	805,712	85,343	16,457	37,487	3,649,694	1,633,775
Fund balances - December 31	<u>\$ 144,727</u>	<u>\$ 319,663</u>	<u>\$ 831,699</u>	<u>\$ 134,270</u>	<u>\$ 17,032</u>	<u>\$ 33,387</u>	<u>\$ 2,705,072</u>	<u>\$ 1,657,539</u>

Capital Projects				Totals	
Economic Development Projects	Park Acquisition Development Projects	Jail Assessment Project	UW Manitowoc Remodel	2018	2017
\$ -	\$ -	\$ -	\$ -	\$ 869,588	\$ 858,744
-	-	-	-	2,168,351	2,073,845
-	-	-	-	4,500	1,600
-	-	90,252	-	90,252	93,696
-	-	-	-	1,730,240	1,690,435
-	-	-	-	1,163,321	1,237,404
-	-	-	31,000	514,977	592,509
-	-	90,252	31,000	6,541,229	6,548,233
-	-	-	-	4,320	5,348
-	-	-	-	2,157,347	2,151,620
-	-	-	-	2,675,133	2,626,025
-	-	-	-	680,172	699,924
-	-	-	-	540,840	619,140
250	-	47,838	360,801	1,586,776	6,528,526
250	-	47,838	360,801	7,644,588	12,630,583
(250)	-	42,414	(329,801)	(1,103,359)	(6,082,350)
-	-	-	-	-	6,100,000
-	-	-	-	6,407	27,325
-	-	-	-	-	166,750
-	-	-	(322,000)	(322,000)	(176,111)
-	-	-	(322,000)	(315,593)	6,117,964
(250)	-	42,414	(651,801)	(1,418,952)	35,614
179,112	10,227	32,013	655,400	7,529,456	7,493,842
<u>\$ 178,862</u>	<u>\$ 10,227</u>	<u>\$ 74,427</u>	<u>\$ 3,599</u>	<u>\$ 6,110,504</u>	<u>\$ 7,529,456</u>

Manitowoc County, Wisconsin

GENERAL FUND

SCHEDULE OF REVENUES AND OTHER FINANCING SOURCES - BUDGET AND ACTUAL

FOR THE YEAR ENDED DECEMBER 31, 2018

WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED DECEMBER 31, 2017

	Budget			Variance Final Budget - Positive (Negative)	2017 Actual
	Original	Final	Actual		
Taxes					
Property taxes	\$ 16,693,144	\$ 16,693,144	\$ 16,680,047	\$ (13,097)	\$ 16,130,476
Forest crop tax	5	5	2	(3)	1
Managed forest land	7,500	7,500	9,726	2,226	14,623
Sales tax	120	120	110	(10)	122
Interest on taxes	350,000	350,000	347,427	(2,573)	339,620
Total taxes	17,050,769	17,050,769	17,037,312	(13,457)	16,484,842
Intergovernmental					
Bulletproof vest program	2,500	2,500	1,170	(1,330)	2,909
State shared taxes	4,419,075	4,419,075	4,485,903	66,828	4,422,916
Exempt computer aid	82,500	82,500	87,301	4,801	86,036
Clerk of courts support reimbursement	248,624	248,624	247,852	(772)	248,406
Clerk of courts GAL reimbursement	45,400	45,400	45,554	154	44,603
Register of probate GAL reimbursement	15,500	15,500	16,000	500	15,670
Register of deeds land information grant	51,000	51,000	51,000	-	53,936
Public defender discovery	9,000	9,000	9,110	110	9,468
Training/conference reimbursement	30,000	30,000	28,883	(1,117)	18,855
Snowmobile law enforcement	2,000	2,000	5,169	3,169	6,916
Water safety patrol	3,000	3,000	18,702	15,702	34,394
Metro drug	34,743	34,743	44,830	10,087	33,102
Victim witness assistance	32,500	32,500	27,764	(4,736)	53,299
Emergency management planning	54,450	54,450	90,750	36,300	56,437
Emergency management EPCRA	23,950	23,950	23,218	(732)	23,398
Emergency management LEPC	8,750	8,750	7,780	(970)	-
COPS Grant	-	-	2,505	2,505	12,045
DNA sample reimbursement	2,000	2,000	4,740	2,740	3,870
AG clean sweep program	15,130	15,130	17,370	2,240	15,130
Household hazardous waste	36,280	36,280	37,095	815	36,280
Lead poison prevention	11,407	11,407	10,658	(749)	11,407
Maternal child healthy start	33,041	32,978	32,933	(45)	33,041
DOH radiation protection	12,000	12,000	7,559	(4,441)	11,639
WIC program	274,742	261,638	260,248	(1,390)	274,742
Immunization grants	13,900	16,631	16,271	(360)	18,109
Ebola Grant	-	-	-	-	4,250
Radon information grant	10,967	10,967	10,967	-	10,967
Environmental mini grant	17,000	17,000	18,496	1,496	12,164
Prevention block grant	8,881	8,373	8,408	35	8,393
Bioterrorism grant	60,127	60,127	86,615	26,488	49,618
Child support program aid	850,000	850,000	925,443	75,443	828,519
Veterans Service aid	13,000	13,000	13,000	-	13,000
Snowmobile trail aid	183,338	183,338	83,683	(99,655)	142,534
Conservation aids	-	15,164	-	(15,164)	-
WI Fund grant	50,000	50,000	58,905	8,905	35,974
DNR grant	30,950	63,950	2,880	(61,070)	86,124
Other state payments	32,965	32,965	12,260	(20,705)	21,486
Intern program	-	1,440	1,280	(160)	-
Emergency management HERC	-	1,500	1,500	-	-
Communicable disease prevention	-	6,100	2,650	(3,450)	-
State payment in lieu of taxes	17,500	17,500	17,888	388	17,418
Total intergovernmental	6,736,220	6,782,480	6,824,340	41,860	6,757,055

Manitowoc County, Wisconsin

GENERAL FUND

SCHEDULE OF REVENUES AND OTHER FINANCING SOURCES - BUDGET AND ACTUAL

FOR THE YEAR ENDED DECEMBER 31, 2018

WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED DECEMBER 31, 2017

	Budget			Variance Final Budget - Positive (Negative)	2017 Actual
	Original	Final	Actual		
Licenses and permits					
Marriage license fees	15,300	15,300	15,505	205	15,790
Work permit fees	350	350	553	203	1,088
Conservation license fees	3,500	3,500	4,200	700	5,110
Passport fees	20,312	20,312	24,746	4,434	21,317
Sanitary permit fees	183,000	183,000	204,057	21,057	218,282
WI fund application fees	1,500	1,500	1,500	-	900
Building permits	40,000	40,000	50,720	10,720	48,710
Board of adjustment variance fees	15,000	15,000	20,490	5,490	13,340
Zoning fees	16,000	16,000	21,625	5,625	21,675
Reclamation fees	71,583	71,583	76,001	4,418	71,583
Total licenses and permits	366,545	366,545	419,397	52,852	417,795
Fines and forfeits					
Land use value penalty	3,000	3,000	18,864	15,864	9,542
Ordinance forfeitures	140,000	140,000	118,236	(21,764)	145,204
County share of State fines	125,000	125,000	76,078	(48,922)	89,377
Total fines and forfeits	268,000	268,000	213,178	(54,822)	244,123
Public charges for services					
Treasurer service fees	1,060	1,060	3,281	2,221	2,268
Computer access fees	1,200	1,200	950	(250)	1,175
County clerk fees	60	60	80	20	141
Family court fees	2,250	2,250	388	(1,862)	1,260
Register of deeds official copies	20,000	20,000	61,174	41,174	29,838
Real estate transfer fees	115,000	115,000	161,872	46,872	155,063
Register of deeds real estate recording fees	180,000	180,000	180,310	310	194,545
Real estate certified copy fees	200	200	151	(49)	174
Birth, death and marriage copy fees	50,000	50,000	57,675	7,675	53,587
DILHR fees	-	-	-	-	1,620
Land records modernization fees	93,000	93,000	94,704	1,704	170,006
Electronic access fees	70,000	70,000	65,730	(4,270)	-
Register of deeds real estate document records	3,000	3,000	4,610	1,610	3,326
Register of deeds GIS product sales	30	30	-	(30)	-
Court fees	186,100	186,100	197,537	11,437	186,629
Counseling service fee	14,010	14,010	15,775	1,765	16,625
Probate fees - County	30,000	30,000	31,784	1,784	32,286
Probate fees - GAL	28,000	28,000	25,787	(2,213)	26,710
Sheriff fees	61,000	61,000	60,103	(897)	59,954
Sheriff copy fees	1,200	1,200	1,428	228	865
Photo lab sales	3,250	3,250	4,927	1,677	3,855
Reserve duty	11,000	11,000	12,781	1,781	16,464
Prisoners board	275,000	275,000	311,667	36,667	295,423
Prisoners board - other	215,000	215,000	202,284	(12,716)	206,132
GPS inmate fees	85,000	85,000	96,907	11,907	96,355
Contracted police services	23,000	23,000	32,329	9,329	27,632
Hazmat team response charges	-	-	1,834	1,834	2,218
Nuclear plant revenues	163,813	163,813	167,662	3,849	140,418
Nuclear plant personnel safety	51,659	51,659	68,951	17,292	41,670
Coroner fees	50,000	50,000	54,665	4,665	57,575
Jail booking fees	11,000	11,000	12,218	1,218	12,456
Jail per diem charges	111,000	111,000	168,336	57,336	122,927

Manitowoc County, Wisconsin

GENERAL FUND

SCHEDULE OF REVENUES AND OTHER FINANCING SOURCES - BUDGET AND ACTUAL FOR THE YEAR ENDED DECEMBER 31, 2018 WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED DECEMBER 31, 2017

	Budget			Variance	
	Original	Final	Actual	Final Budget - Positive (Negative)	2017 Actual
Public charges for services					
Jail medical reimbursements	5,500	5,500	21,287	15,787	14,486
PHS charges	2,000	2,000	2,735	735	2,337
PHS environmental health charges	6,300	6,300	6,526	226	5,759
PHS DOH agent license fees	196,056	196,056	216,864	20,808	223,853
PHS school inspection fees	8,335	8,335	7,760	(575)	8,335
Medicaid medical assistance	63,535	63,535	18,920	(44,615)	23,818
Child support maintenance	20,000	20,000	19,030	(970)	22,307
UW extension meeting fees	3,000	3,000	1,245	(1,755)	885
UW extension bulletins	500	500	-	(500)	3
UW extension materials testing	500	500	216	(284)	471
UW extension parenting fees	3,000	3,000	2,740	(260)	3,320
UW Ext Supply Sales	1,500	1,500	-	(1,500)	1,548
Timber sales	-	7,310	4,748	(2,562)	91
Interpretation	500	500	1,888	1,388	837
Corporate Counsel	-	-	21	21	-
Total public charges for services	<u>2,166,558</u>	<u>2,173,868</u>	<u>2,401,880</u>	<u>228,012</u>	<u>2,267,247</u>
Intergovernmental charges for services					
SVRS voter registration	-	-	50	50	-
Interpreter reimbursement	10,000	10,000	18,259	8,259	16,295
TB dispensary	1,200	1,200	1,363	163	1,809
New world system charges	7,000	7,000	7,284	284	7,146
Phone equipment reimbursement	160,008	160,008	162,504	2,496	166,476
PHS jail nursing services	-	-	2,450	2,450	-
PHS hiv testing	200	200	-	(200)	550
Departmental charges for service	116,906	116,906	153,045	36,139	126,767
Departmental charges for board of adjustment	25,000	25,000	20,864	(4,136)	25,831
Departmental charges for aging services	3,736	3,736	547	(3,189)	3,429
Hazmat task force	-	-	-	-	8,137
Total intergovernmental charges for services	<u>324,050</u>	<u>324,050</u>	<u>366,366</u>	<u>42,316</u>	<u>356,440</u>
Miscellaneous					
Interest on investments	120,000	120,000	401,943	281,943	212,268
Change in fair market value of investments	-	-	18,188	18,188	(26,871)
Uncashed check cancellation	-	-	-	-	5,951
Rent	172,770	172,770	171,864	(906)	167,351
Gain (loss) tax deed property sales	-	-	72,296	72,296	58,245
Donations and contributions	11,000	13,893	17,692	3,799	130,231
Fuel flowage fee	111,000	111,000	97,221	(13,779)	131,181
Other	16,250	16,250	110,758	94,508	724,203
Total miscellaneous	<u>431,020</u>	<u>433,913</u>	<u>889,962</u>	<u>456,049</u>	<u>1,402,559</u>
Total revenues	<u>27,343,162</u>	<u>27,399,625</u>	<u>28,152,435</u>	<u>752,810</u>	<u>27,930,061</u>
Other financing sources					
Long-term debt issued	350,000	350,000	350,000	-	951,823
Proceeds from sale of capital assets	70,000	70,000	47,272	(22,728)	236,673
Transfers in	-	-	322,000	322,000	500,000
Total other financing sources	<u>420,000</u>	<u>420,000</u>	<u>719,272</u>	<u>299,272</u>	<u>1,688,496</u>
Total revenues and other financing sources	<u>\$ 27,763,162</u>	<u>\$ 27,819,625</u>	<u>\$ 28,871,707</u>	<u>\$ 1,052,082</u>	<u>\$ 29,618,557</u>

Manitowoc County, Wisconsin

GENERAL FUND

SCHEDULE OF EXPENDITURES AND OTHER FINANCING USES - BUDGET AND ACTUAL

FOR THE YEAR ENDED DECEMBER 31, 2018

WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED DECEMBER 31, 2017

	Budget			Variance Final Budget - Positive (Negative)	2017 Actual
	Original	Final	Actual		
General Government					
County Board	\$ 143,808	\$ 143,808	\$ 136,330	\$ 7,478	\$ 120,838
Circuit court	1,375,274	1,375,274	1,289,522	85,752	1,312,669
Register in probate	290,826	292,266	297,136	(4,870)	318,831
Court commissioner	31,374	31,374	31,384	(10)	31,027
Family court commissioner	234,480	234,480	252,789	(18,309)	225,675
Coroner	265,350	265,350	274,463	(9,113)	241,338
District attorney	403,254	403,254	365,172	38,082	360,904
Corporation counsel	425,631	425,631	417,844	7,787	391,398
Executive	121,642	121,642	120,821	821	113,676
County clerk	192,088	192,088	194,578	(2,490)	182,514
Central mailing	61,304	61,304	52,305	8,999	55,210
Central duplicating	62,000	62,000	60,002	1,998	55,375
Personnel	308,206	308,206	324,782	(16,576)	291,166
Elections	151,221	151,221	119,222	31,999	76,824
Comptroller	583,491	583,491	572,108	11,383	528,314
Treasurer	189,014	189,014	185,527	3,487	163,686
Assessment of property	122,779	122,779	60,459	62,320	59,141
Public property administration	829,750	829,750	781,514	48,236	732,388
Maintenance - phone system	422,546	422,546	411,641	10,905	132,156
Maintenance - courthouse	181,500	181,500	173,105	8,395	182,971
Maintenance - office complex	80,265	80,265	84,466	(4,201)	90,704
Maintenance - jail	396,135	396,135	402,912	(6,777)	368,367
Maintenance - University center	38,049	38,049	45,249	(7,200)	28,134
Maintenance - human services	66,910	66,910	59,972	6,938	48,978
Maintenance - public health	36,450	36,450	38,384	(1,934)	33,535
Maintenance - administrative office	25,100	25,100	20,160	4,940	25,356
Maintenance - other	18,636	18,636	27,067	(8,431)	16,567
Maintenance - M&I building	152,000	152,000	133,951	18,049	108,567
Register of deeds	285,489	285,489	293,505	(8,016)	268,119
Land records modernization	176,452	176,452	172,282	4,170	156,009
Insurance	79,560	79,560	82,093	(2,533)	85,857
Other special charges and non-departmental	12,988	12,988	136	12,852	8,825
Total general government	7,763,572	7,765,012	7,480,881	284,131	6,815,119
Public safety					
Sheriff - administration	1,689,375	1,689,375	1,784,525	(95,150)	1,776,430
Sheriff - training	77,950	77,950	86,181	(8,231)	82,281
Sheriff - traffic control	4,098,523	4,098,523	4,273,783	(175,260)	4,237,021
Sheriff - snowmobile patrol	1,200	1,200	103	1,097	43
Sheriff - water safety patrol	2,800	2,800	3,697	(897)	19,243
Joint dispatch center	1,724,251	1,724,251	1,753,603	(29,352)	1,745,924
Communications Activity	771,790	771,790	749,995	21,795	768,856
Emergency management	120,152	121,652	126,050	(4,398)	138,331
Nuclear preparedness	215,472	215,472	216,753	(1,281)	203,576
EPCRA	23,950	23,950	11,787	12,163	19,151
HAZMAT	21,393	21,393	21,261	132	23,029
Correctional institutions	4,566,103	4,566,103	4,768,103	(202,000)	4,554,497
Metro drug	355,474	355,474	393,713	(38,239)	362,069
Sheriff - retiree benefits	11,620	11,620	11,620	-	11,625
Total public safety	13,680,053	13,681,553	14,201,174	(519,621)	13,942,076

Manitowoc County, Wisconsin

GENERAL FUND

SCHEDULE OF EXPENDITURES AND OTHER FINANCING USES - BUDGET AND ACTUAL

FOR THE YEAR ENDED DECEMBER 31, 2018

WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED DECEMBER 31, 2017

	Budget		Actual	Variance	2017 Actual
	Original	Final		Final Budget - Positive (Negative)	
Public Works					
Airport	362,524	362,524	365,327	(2,803)	380,859
Solid waste administration	145,253	145,253	153,085	(7,832)	143,789
Total public works	507,777	507,777	518,412	(10,635)	524,648
Health and Human Services					
Child support	270,555	270,555	260,043	10,512	253,724
Child support - case	621,008	621,008	663,557	(42,549)	624,620
Child support - mixed	58,272	58,272	60,563	(2,291)	55,883
Older adult health	3,736	3,736	15	3,721	389
Wisconsin wins	-	6,100	2,704	3,396	-
Prevention	8,881	8,373	8,407	(34)	11,422
GPR lead	11,407	11,407	10,656	751	10,690
Health start	33,041	32,978	35,955	(2,977)	35,703
Alliance for Wisconsin youth	-	-	-	-	2,651
Immunization	13,900	16,631	17,597	(966)	17,261
Project assistance	-	-	-	-	4,385
Bioterrorism	60,127	60,127	60,430	(303)	70,028
Mercury reduction	-	-	2,430	(2,430)	1,012
WIC program administration	27,045	13,941	14,574	(633)	42,480
WIC Nutrition	106,347	106,347	94,670	11,677	92,388
WIC breast feeding	20,334	20,334	18,547	1,787	18,382
WIC Client Services	121,016	121,016	131,223	(10,207)	131,167
Prenatal care	63,535	63,535	48,555	14,980	58,542
Administrative support	204,687	204,687	188,696	15,991	147,983
Environmental health	236,404	236,404	269,049	(32,645)	276,724
General public health	730,350	730,350	650,413	79,937	671,462
Veterans service office	237,174	237,174	240,585	(3,411)	224,768
Veterans service commission	19,500	19,500	19,463	37	18,282
Total health and human services	2,847,319	2,842,475	2,798,132	44,343	2,769,946
Culture and Recreation					
Public library	846,334	846,334	846,334	-	804,601
Parks	221,154	289,634	244,871	44,763	421,572
Parks - snowmobile trails	62,088	62,088	53,371	8,717	51,072
University extension	258,742	258,742	237,753	20,989	234,767
University extension - State	4,000	4,000	2,607	1,393	1,437
University extension - parenting	500	500	-	500	-
Total culture and recreation	1,392,818	1,461,298	1,384,936	76,362	1,513,449
Conservation and Development					
Planning - comprehensive	693,430	708,594	694,155	14,439	630,159
Board of adjustment	22,230	22,230	20,857	1,373	21,368
Total conservation and development	715,660	730,824	715,012	15,812	651,527

Manitowoc County, Wisconsin

**GENERAL FUND
SCHEDULE OF EXPENDITURES AND OTHER FINANCING USES - BUDGET AND ACTUAL
FOR THE YEAR ENDED DECEMBER 31, 2018
WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED DECEMBER 31, 2017**

	Budget			Variance	
	Original	Final	Actual	Final Budget - Positive (Negative)	2017 Actual
Capital Outlay					
General government	597,000	597,000	612,044	(15,044)	814,236
Public safety	391,645	391,645	318,653	72,992	373,668
Public works	-	2,893	37,704	(34,811)	-
Health and human services	-	-	1,426	(1,426)	6,997
Culture, recreation and education	314,250	314,250	240,201	74,049	17,194
Conservation and development	16,130	16,130	31,295	(15,165)	-
Total capital outlay	1,319,025	1,321,918	1,241,323	80,595	1,212,095
Total expenditures	28,226,224	28,310,857	28,339,870	(29,013)	27,428,860
Other financing uses					
Transfers out	820,000	827,000	827,000	-	-
Total expenditures and other financing uses	\$ 29,046,224	\$ 29,137,857	\$ 29,166,870	\$ (29,013)	\$ 27,428,860

Manitowoc County, Wisconsin

**HUMAN SERVICES SPECIAL REVENUE FUND
SCHEDULE OF REVENUES AND OTHER FINANCING SOURCES - BUDGET AND ACTUAL
FOR THE YEAR ENDED DECEMBER 31, 2018
WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED DECEMBER 31, 2017**

	Budget			Variance	
	Original	Final	Actual	Final Budget - Positive (Negative)	2017 Actual
Taxes					
Property taxes	\$ 7,288,470	\$ 7,288,470	\$ 7,288,470	\$ -	\$ 7,122,797
Intergovernmental					
Mental health block grant	35,127	35,127	35,127	-	35,127
AODA block grant	140,547	140,547	140,547	-	140,547
Base county allocation	3,995,394	3,995,394	4,052,574	57,180	3,949,305
Prior year State aid	140,000	140,000	191,787	51,787	178,444
Youth aids	636,049	636,049	635,047	(1,002)	639,060
IMD OBRA relocations	426,416	426,416	426,416	-	426,416
Birth to three	189,703	189,703	189,703	-	189,703
COP	82,730	82,730	40,451	(42,279)	47,218
IM aid	1,056,194	1,056,194	1,033,228	(22,966)	1,067,501
LIHEAP administration	110,548	110,548	143,731	33,183	136,346
HSD grant	15,000	15,000	17,071	2,071	46,893
Kinship care	197,738	197,738	268,923	71,185	251,234
Family preservation	-	-	-	-	52,345
W-2 day care	110,367	110,367	115,730	5,363	105,434
Children/families incentive	52,345	52,345	52,345	-	-
Coordinated services team	60,000	60,000	60,000	-	60,000
Foster parent services	18,407	18,407	16,858	(1,549)	15,488
Autism long-term support	66,075	66,075	128,161	62,086	73,863
CBMAC grant	100,000	100,000	401,778	301,778	75,785
Locally Matched CCDF	-	-	186,444	186,444	-
Adult Protective Services	79,004	79,004	79,004	-	79,004
Insurance Payments WPS TPA	943,943	943,943	1,168,144	224,201	1,055,182
Opioid grant	-	-	56,796	56,796	13,861
Economic support	92,000	92,000	126,240	34,240	197,278
Treatment altnr & drivers	142,396	142,396	142,396	-	142,396
Total intergovernmental	8,689,983	8,689,983	9,708,501	1,018,518	8,978,430
Fines and forfeits					
OWI assessments	46,000	46,000	38,216	(7,784)	45,043

Manitowoc County, Wisconsin

HUMAN SERVICES SPECIAL REVENUE FUND SCHEDULE OF REVENUES AND OTHER FINANCING SOURCES - BUDGET AND ACTUAL FOR THE YEAR ENDED DECEMBER 31, 2018 WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED DECEMBER 31, 2017

	Budget			Variance	
	Original	Final	Actual	Final Budget - Positive (Negative)	2017 Actual
Public charges for services					
Mental health outpatient	30,000	30,000	17,686	(12,314)	27,087
Mental health inpatient	70,000	70,000	60,067	(9,933)	53,052
IDP fees	74,000	74,000	80,600	6,600	77,980
AODA outpatient	1,933	1,933	2,730	797	2,369
AODA inpatient	30,000	30,000	11,356	(18,644)	24,287
Service fees	150	150	-	(150)	135
Court service fees	65,000	65,000	58,943	(6,057)	56,608
DD client revenue	5,500	5,500	4,775	(725)	4,675
Food stamps	10,000	10,000	8,446	(1,554)	9,888
AFDC collections	72	72	-	(72)	72
Medical records	500	500	-	(500)	500
Foster home refunds	195,000	195,000	176,338	(18,662)	209,481
Child care institution refunds	-	-	5,876	5,876	-
Lincoln Hills reimbursement	-	-	300	300	97
Shelter care refunds	900	900	-	(900)	706
Medical assistance	1,284,251	1,284,251	1,935,322	651,071	903,048
Other human service fees	78,154	78,154	116,328	38,174	76,941
Total public charges for services	1,845,460	1,845,460	2,478,767	633,307	1,446,926
Intergovernmental charges for services					
Other	80,219	80,219	21,090	(59,129)	4,387
Miscellaneous					
Interest income	-	-	1,187	1,187	-
Donations and contributions	-	-	250	250	130
Insurance proceeds	-	-	32,652	32,652	-
Other	1,500	1,500	1,778	278	1,171
Total miscellaneous	1,500	1,500	35,867	34,367	1,301
Total revenues	17,951,632	17,951,632	19,570,911	1,619,279	17,598,884
Other financing sources					
Long-term debt issued	-	-	-	-	58,177
Transfers in	7,000	7,000	7,000	-	-
Total other financing sources	7,000	7,000	7,000	-	58,177
Total revenues and other financing sources	\$ 17,958,632	\$ 17,958,632	\$ 19,577,911	\$ 1,619,279	\$ 17,657,061

Manitowoc County, Wisconsin

**HUMAN SERVICES SPECIAL REVENUE FUND
SCHEDULE OF EXPENDITURES - BUDGET AND ACTUAL
FOR THE YEAR ENDED DECEMBER 31, 2018
WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED DECEMBER 31, 2017**

	Budget			Variance Final Budget - Positive (Negative)	2017 Actual
	Original	Final	Actual		
Health and Human Services					
Mental health	\$ 1,901,489	\$ 1,901,489	\$ 1,891,214	\$ 10,275	\$ 1,910,739
Alcohol and other drug abuse	450,627	450,627	460,859	(10,232)	416,289
Chronically mentally ill	3,715,493	3,715,493	3,885,987	(170,494)	3,769,062
Developmentally disabled	-	-	-	-	914
Intoxicated driver	123,811	123,811	137,333	(13,522)	119,485
Crisis on call	401,563	401,563	382,576	18,987	376,078
Birth to three	516,120	516,120	574,533	(58,413)	554,349
Adult Protective Services	425,249	425,249	471,231	(45,982)	446,415
Autism - intensive/DD	29,315	29,315	-	29,315	30,552
Autism - post-intensive/DD	203,749	203,749	249,779	(46,030)	219,569
Community LT Support	461,616	461,616	576,258	(114,642)	736,101
Autism -intensive/SED	5,229	5,229	-	5,229	6,441
Autism- post intensive/SED	492,503	492,503	728,132	(235,629)	310,771
Juvenile Therapy Services	7,000	7,000	2,715	4,285	(3,835)
CLTS Autism	-	-	-	-	6,027
Economic support	1,105,815	1,105,815	1,081,619	24,196	1,114,714
Program integrity	14,544	14,544	36,202	(21,658)	19,640
LIHEAP administration	104,454	104,454	112,604	(8,150)	101,061
Special ES	500	500	-	500	(4,586)
IM-Affordable Care Act	40,178	40,178	-	40,178	45,756
Agency management	193,873	193,873	202,171	(8,298)	221,130
Agency support and overhead	1,333,659	1,333,659	1,364,967	(31,308)	1,266,365
Human services	3,127,665	3,127,665	3,138,008	(10,343)	2,773,599
Child care	49,293	49,293	64,810	(15,517)	68,270
Youth aids	1,110,861	1,110,861	1,139,539	(28,678)	1,253,968
Alternate care	911,563	911,563	1,041,012	(129,449)	897,962
Purchase of services	88,679	88,679	83,378	5,301	240,353
Community options program	74,967	74,967	40,399	34,568	47,218
County owned home 16th Street	6,020	6,020	12,163	(6,143)	2,997
Intensive supervision	-	-	(2)	2	-
CCS	910,401	910,401	1,340,772	(430,371)	475,710
Treatment altrn & driver	142,396	142,396	153,637	(11,241)	145,764
Total health and human services	<u>17,948,632</u>	<u>17,948,632</u>	<u>19,171,896</u>	<u>(1,223,264)</u>	<u>17,568,878</u>
Capital outlay	<u>10,000</u>	<u>10,000</u>	<u>7,343</u>	<u>2,657</u>	<u>93,687</u>
Total expenditures	<u><u>\$ 17,958,632</u></u>	<u><u>\$ 17,958,632</u></u>	<u><u>\$ 19,179,239</u></u>	<u><u>\$ (1,220,607)</u></u>	<u><u>\$ 17,662,565</u></u>

Manitowoc County, Wisconsin

COUNTY ROADS AND BRIDGES SPECIAL REVENUE FUND SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL FOR THE YEAR ENDED DECEMBER 31, 2018

	Budgeted Amounts		Actual	Variance with Final Budget - Positive (Negative)
	Original	Final		
REVENUES				
Taxes				
Property taxes	\$ 1,960,302	\$ 1,960,302	\$ 1,960,302	\$ -
Bridge aid assessments	270,917	270,917	270,917	-
	<u>2,231,219</u>	<u>2,231,219</u>	<u>2,231,219</u>	<u>-</u>
Intergovernmental				
State transportation aid	1,044,580	1,044,580	1,251,319	206,739
Total revenues	<u>3,275,799</u>	<u>3,275,799</u>	<u>3,482,538</u>	<u>206,739</u>
EXPENDITURES				
Current				
Public works				
County highway maintenance	1,685,882	1,685,882	1,736,507	(50,625)
County winter snow removal	975,000	975,000	972,501	2,499
Town bridge construction	270,917	270,917	270,917	-
County road and bridge construction	<u>2,514,000</u>	<u>2,514,000</u>	<u>2,489,857</u>	<u>24,143</u>
Total expenditures	<u>5,445,799</u>	<u>5,445,799</u>	<u>5,469,782</u>	<u>(23,983)</u>
Excess of revenues over (under) expenditures	<u>(2,170,000)</u>	<u>(2,170,000)</u>	<u>(1,987,244)</u>	<u>182,756</u>
OTHER FINANCING SOURCES (USES)				
Long-term debt issued	1,350,000	1,350,000	1,150,000	(200,000)
Transfers in	<u>820,000</u>	<u>820,000</u>	<u>820,000</u>	<u>-</u>
Total other financing sources (uses)	<u>2,170,000</u>	<u>2,170,000</u>	<u>1,970,000</u>	<u>(200,000)</u>
Net change in fund balance	-	-	(17,244)	(17,244)
Fund balance - January 1	<u>62,326</u>	<u>62,326</u>	<u>62,326</u>	<u>-</u>
Fund balance - December 31	<u>\$ 62,326</u>	<u>\$ 62,326</u>	<u>\$ 45,082</u>	<u>\$ (17,244)</u>

Manitowoc County, Wisconsin

DEBT SERVICE FUND

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL FOR THE YEAR ENDED DECEMBER 31, 2018

	Budgeted Amounts			Variance with Final Budget - Positive (Negative)
	Original	Final	Actual	
REVENUES				
Taxes	\$ 2,704,844	\$ 2,704,844	\$ 2,704,844	\$ -
Intergovernmental	164,191	164,191	164,720	529
Total revenues	2,869,035	2,869,035	2,869,564	529
EXPENDITURES				
Debt service				
Principal	1,920,000	1,920,000	1,920,000	-
Interest and fiscal charges	956,677	956,677	983,818	(27,141)
Total expenditures	2,876,677	2,876,677	2,903,818	(27,141)
Deficiency of revenues under expenditures	(7,642)	(7,642)	(34,254)	(26,612)
OTHER FINANCING SOURCES				
Premium on debt issued	-	-	37,520	37,520
Net change in fund balance	(7,642)	(7,642)	3,266	10,908
Fund balance - January 1	598,711	598,711	598,711	-
Fund balance - December 31	<u>\$ 591,069</u>	<u>\$ 591,069</u>	<u>\$ 601,977</u>	<u>\$ 10,908</u>

Manitowoc County, Wisconsin

RECYCLING SPECIAL REVENUE FUND

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL FOR THE YEAR ENDED DECEMBER 31, 2018

	Budgeted Amounts		Actual	Variance with Final Budget - Positive (Negative)
	Original	Final		
REVENUES				
Taxes	\$ 527,851	\$ 527,851	\$ 527,851	\$ -
Public charges for services	483,500	483,500	504,621	21,121
Miscellaneous	37,407	37,407	38,367	960
Total revenues	1,048,758	1,048,758	1,070,839	22,081
EXPENDITURES				
Current				
Public works	1,022,558	1,022,558	985,877	36,681
Capital outlay	26,200	26,200	49,560	(23,360)
Total expenditures	1,048,758	1,048,758	1,035,437	13,321
Excess of revenues over expenditures	-	-	35,402	35,402
OTHER FINANCING SOURCES				
Proceeds from sale of capital assets	-	-	2,901	2,901
Net change in fund balance	-	-	38,303	38,303
Fund balance - January 1	106,424	106,424	106,424	-
Fund balance - December 31	<u>\$ 106,424</u>	<u>\$ 106,424</u>	<u>\$ 144,727</u>	<u>\$ 38,303</u>

Manitowoc County, Wisconsin

SOLID WASTE DISPOSAL SPECIAL REVENUE FUND

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL FOR THE YEAR ENDED DECEMBER 31, 2018

	Budgeted Amounts			Variance with Final Budget - Positive (Negative)
	Original	Final	Actual	
REVENUES				
Taxes	\$ 10,000	\$ 10,000	\$ 10,000	\$ -
Intergovernmental charges for services	1,267,900	1,267,900	1,163,321	(104,579)
Total revenues	1,277,900	1,277,900	1,173,321	(104,579)
EXPENDITURES				
Current				
Public works	1,277,900	1,277,900	1,171,470	106,430
Net change in fund balance	-	-	1,851	1,851
Fund balance - January 1	317,812	317,812	317,812	-
Fund balance - December 31	<u>\$ 317,812</u>	<u>\$ 317,812</u>	<u>\$ 319,663</u>	<u>\$ 1,851</u>

Manitowoc County, Wisconsin

AGING SPECIAL REVENUE FUND

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL FOR THE YEAR ENDED DECEMBER 31, 2018

	Budgeted Amounts		Actual	Variance with Final Budget - Positive (Negative)
	Original	Final		
REVENUES				
Taxes	\$ 25,000	\$ 25,000	\$ 25,000	\$ -
Intergovernmental	1,938,648	1,938,648	1,902,519	(36,129)
Public charges for services	466,693	466,693	534,524	67,831
Intergovernmental charges for services	92,500	92,500	-	(92,500)
Miscellaneous	340,200	340,200	287,458	(52,742)
Total revenues	2,863,041	2,863,041	2,749,501	(113,540)
EXPENDITURES				
Current				
Health and human services	2,877,002	2,877,002	2,675,133	201,869
Capital outlay	10,264	10,264	48,381	(38,117)
Total expenditures	2,887,266	2,887,266	2,723,514	163,752
Net change in fund balance	(24,225)	(24,225)	25,987	50,212
Fund balance - January 1	805,712	805,712	805,712	-
Fund balance - December 31	<u>\$ 781,487</u>	<u>\$ 781,487</u>	<u>\$ 831,699</u>	<u>\$ 50,212</u>

Manitowoc County, Wisconsin

SOIL AND WATER CONSERVATION SPECIAL REVENUE FUND SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL FOR THE YEAR ENDED DECEMBER 31, 2018

	Budgeted Amounts		Actual	Variance with Final Budget - Positive (Negative)
	Original	Final		
REVENUES				
Taxes	\$ 306,737	\$ 306,737	\$ 306,737	\$ -
Intergovernmental	327,800	327,800	258,200	(69,600)
Licenses and permits	4,000	4,000	4,500	500
Miscellaneous	20,000	20,000	20,165	165
Total revenues	658,537	658,537	589,602	(68,935)
EXPENDITURES				
Current				
Conservation and development	658,537	658,537	540,675	117,862
Net change in fund balance	-	-	48,927	48,927
Fund balance - January 1	85,343	85,343	85,343	-
Fund balance - December 31	<u>\$ 85,343</u>	<u>\$ 85,343</u>	<u>\$ 134,270</u>	<u>\$ 48,927</u>

Manitowoc County, Wisconsin

EXPO SPECIAL REVENUE FUND

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL FOR THE YEAR ENDED DECEMBER 31, 2018

	Budgeted Amounts		Actual	Variance with Final Budget - Positive (Negative)
	Original	Final		
REVENUES				
Intergovernmental	\$ 7,000	\$ 7,000	\$ 7,632	\$ 632
Public charges for services	705,800	705,800	691,095	(14,705)
Miscellaneous	-	-	113,263	113,263
Total revenues	712,800	712,800	811,990	99,190
EXPENDITURES				
Current				
Culture and recreation	655,483	655,483	680,172	(24,689)
Capital outlay	1,103,475	1,103,475	1,079,946	23,529
Total expenditures	1,758,958	1,758,958	1,760,118	(1,160)
Deficiency of revenues under expenditures	(1,046,158)	(1,046,158)	(948,128)	98,030
OTHER FINANCING SOURCES				
Proceeds from sale of capital assets	-	-	3,506	3,506
Transfers in	1,046,475	1,046,475	-	(1,046,475)
Total other financing sources	1,046,475	1,046,475	3,506	(1,042,969)
Net change in fund balance	317	317	(944,622)	(944,939)
Fund balance - January 1	3,649,694	3,649,694	3,649,694	-
Fund balance - December 31	<u>\$ 3,650,011</u>	<u>\$ 3,650,011</u>	<u>\$ 2,705,072</u>	<u>\$ (944,939)</u>

Manitowoc County, Wisconsin

JAIL ASSESSMENT PROJECT CAPITAL PROJECTS FUND SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL FOR THE YEAR ENDED DECEMBER 31, 2018

	Budgeted Amounts		Actual	Variance with Final Budget - Positive (Negative)
	Original	Final		
REVENUES				
Fines and forfeits	\$ 110,000	\$ 110,000	\$ 90,252	\$ (19,748)
EXPENDITURES				
Capital outlay	110,000	110,000	47,838	62,162
Excess of revenues over expenditures	-	-	42,414	42,414
Fund balance - January 1	32,013	32,013	32,013	-
Fund balance - December 31	<u>\$ 32,013</u>	<u>\$ 32,013</u>	<u>\$ 74,427</u>	<u>\$ 42,414</u>

Manitowoc County, Wisconsin

HIGHWAY ENTERPRISE FUND SCHEDULE OF REVENUES, EXPENSES AND CHANGES IN NET POSITION - BUDGET AND ACTUAL FOR THE YEAR ENDED DECEMBER 31, 2018

	Budgeted Amounts		Actual	Variance with Final Budget - Positive (Negative)
	Original	Final		
OPERATING REVENUES				
Public charges for services				
Fees and permits	\$ 34,200	\$ 34,200	\$ 32,360	\$ (1,840)
Public charges	66,000	66,000	66,300	300
Total public charges for services	100,200	100,200	98,660	(1,540)
Intergovernmental charges for services				
State highway charges	1,829,812	1,829,812	2,038,812	209,000
Local government charges	428,000	428,000	391,457	(36,543)
Departmental charges for service	375,000	375,000	402,414	27,414
Records and report fees	112,226	112,226	154,757	42,531
Total intergovernmental charges for services	2,745,038	2,745,038	2,987,440	242,402
Interdepartmental charges for services				
County charges reimbursed	5,174,882	5,174,882	5,198,838	23,956
Other	30,000	30,000	20,607	(9,393)
Total operating revenues	8,050,120	8,050,120	8,305,545	255,425
OPERATING EXPENSES				
Public works				
Administration	551,544	551,544	563,345	(11,801)
Patrol supervision	212,713	212,713	209,007	3,706
Radio	5,413	5,413	913	4,500
Liability insurance	22,615	22,615	17,947	4,668
Cost Pools	345,501	345,501	321,347	24,154
County road maintenance	1,590,455	1,590,455	1,644,596	(54,141)
County road construction	2,371,698	2,371,698	2,347,781	23,917
Winter snow removal	919,811	919,811	917,452	2,359
State road maintenance/construction	1,488,370	1,488,370	1,819,750	(331,380)
Other local roads	248,000	248,000	127,703	120,297
Department non-road services	350,000	350,000	243,242	106,758
Public services	51,000	51,000	38,407	12,593
Total operating expenses	8,157,120	8,157,120	8,251,490	(94,370)
Operating income (loss)	(107,000)	(107,000)	54,055	161,055
NONOPERATING REVENUES				
Rental income	92,000	92,000	96,334	4,334
Insurance refunds	15,000	15,000	12,503	(2,497)
Gain on sale of capital assets	-	-	63,237	63,237
Total nonoperating revenues	107,000	107,000	172,074	65,074
Change in net position	-	-	226,129	226,129
Net position - January 1, as originally reported	9,473,239	9,473,239	9,473,239	-
Cumulative effect of change in accounting principle	(89,689)	(89,689)	(89,689)	-
Net position - January 1, restated	9,383,550	9,383,550	9,383,550	-
Net position - December 31	\$ 9,383,550	\$ 9,383,550	\$ 9,609,679	\$ 226,129

Manitowoc County, Wisconsin

COMBINING STATEMENT OF NET POSITION INTERNAL SERVICE FUNDS DECEMBER 31, 2018

	Information Systems	WMMIC Liability Insurance	Health Self Insurance	Workers Compensation Self Insurance	Dental Self Insurance	Total
ASSETS						
Current assets						
Cash and investments	\$ 693,581	\$ 595,828	\$ 2,380,183	\$ 2,025,638	\$ 241,193	\$ 5,936,423
Receivables						
Accounts	24,660	6,830	22,979	-	229	54,698
Due from other governments	-	-	-	86,128	-	86,128
Inventories and prepaid items	12,820	-	-	1,050	-	13,870
Total current assets	731,061	602,658	2,403,162	2,112,816	241,422	6,091,119
Noncurrent assets						
Restricted assets						
Cash and investments	-	363,820	-	40,038	5,500	409,358
Other assets						
Investment in WMMIC	-	1,365,091	-	-	-	1,365,091
Capital assets						
Depreciable	1,007,559	-	-	-	-	1,007,559
Total assets	1,738,620	2,331,569	2,403,162	2,152,854	246,922	8,873,127
LIABILITIES						
Current liabilities						
Accounts payable	27,411	4,948	-	-	-	32,359
Insurance claims payable	27,732	471,142	319,226	512,079	-	1,330,179
Total current liabilities	55,143	476,090	319,226	512,079	-	1,362,538
Long-term obligations, less current portion						
Compensated absences	32,383	-	-	-	-	32,383
Total liabilities	87,526	476,090	319,226	512,079	-	1,394,921
NET POSITION						
Net investment in capital assets	1,007,559	-	-	-	-	1,007,559
Unrestricted	643,535	1,855,479	2,083,936	1,640,775	246,922	6,470,647
Total net position	\$ 1,651,094	\$ 1,855,479	\$ 2,083,936	\$ 1,640,775	\$ 246,922	\$ 7,478,206

Manitowoc County, Wisconsin

COMBINING STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION INTERNAL SERVICE FUNDS FOR THE YEAR ENDED DECEMBER 31, 2018

	Information Systems	WMMIC Liability Insurance	Health Self Insurance	Workers Compensation Self Insurance	Dental Self Insurance	Total
OPERATING REVENUES						
Public charges for services	\$ 14,263	\$ -	\$ -	\$ -	\$ -	\$ 14,263
Interdepartmental charges for services	1,645,977	-	4,477,266	595,395	314,165	7,032,803
Other	-	-	-	7	-	7
Total operating revenues	1,660,240	-	4,477,266	595,402	314,165	7,047,073
OPERATING EXPENSES						
Personnel	684,489	-	-	-	-	684,489
Purchased services	756,398	-	-	-	-	756,398
Supplies and materials	104,832	-	-	-	-	104,832
Depreciation	197,459	-	-	-	-	197,459
Other	9,398	124,230	4,129,465	345,501	258,828	4,867,422
Total operating expenses	1,752,576	124,230	4,129,465	345,501	258,828	6,610,600
Operating income (loss)	(92,336)	(124,230)	347,801	249,901	55,337	436,473
NONOPERATING REVENUES						
Interest income	-	3,201	-	-	-	3,201
Insurance refunds	-	106,151	-	-	-	106,151
Total nonoperating revenues	-	109,352	-	-	-	109,352
Change in net position	(92,336)	(14,878)	347,801	249,901	55,337	545,825
Net position - January 1	1,743,430	1,870,357	1,736,135	1,390,874	191,585	6,932,381
Net position - December 31	<u>\$ 1,651,094</u>	<u>\$ 1,855,479</u>	<u>\$ 2,083,936</u>	<u>\$ 1,640,775</u>	<u>\$ 246,922</u>	<u>\$ 7,478,206</u>

Manitowoc County, Wisconsin

COMBINING STATEMENT OF CASH FLOWS INTERNAL SERVICE FUNDS FOR THE YEAR ENDED DECEMBER 31, 2018

	Information Systems	WMMIC Liability Insurance	Health Self Insurance	Workers Compensation Self Insurance	Dental Self Insurance	Total
CASH FLOWS FROM OPERATING ACTIVITIES						
Cash received from customers	\$ 14,263	\$ -	\$ -	\$ -	\$ -	\$ 14,263
Cash received from other departments	1,659,050	-	4,468,990	599,149	314,075	7,041,264
Cash paid for employee wages and benefits	(691,858)	-	-	-	-	(691,858)
Cash paid to suppliers	(867,879)	(113,998)	(4,294,775)	(239,945)	(264,792)	(5,781,389)
Net cash provided (used) by operating activities	113,576	(113,998)	174,215	359,204	49,283	582,280
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES						
Acquisition of capital assets	(521,590)	-	-	-	-	(521,590)
CASH FLOWS FROM INVESTING ACTIVITIES						
Interest from investments	-	3,201	-	-	-	3,201
Insurance refunds	-	106,151	-	-	-	106,151
Net cash provided by investing activities	-	109,352	-	-	-	109,352
Change in cash and cash equivalents	(408,014)	(4,646)	174,215	359,204	49,283	170,042
Cash and cash equivalents - January 1	1,101,595	964,294	2,205,968	1,706,472	197,410	6,175,739
Cash and cash equivalents - December 31	<u>\$ 693,581</u>	<u>\$ 959,648</u>	<u>\$ 2,380,183</u>	<u>\$ 2,065,676</u>	<u>\$ 246,693</u>	<u>\$ 6,345,781</u>

Manitowoc County, Wisconsin

COMBINING STATEMENT OF CASH FLOWS INTERNAL SERVICE FUNDS FOR THE YEAR ENDED DECEMBER 31, 2018

	Information Systems	WMMIC Liability Insurance	Health Self Insurance	Workers Compensation Self Insurance	Dental Self Insurance	Total
RECONCILIATION OF OPERATING INCOME (LOSS) TO NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES						
Operating income (loss)	\$ (92,336)	\$ (124,230)	\$ 347,801	\$ 249,901	\$ 55,337	\$ 436,473
Adjustments to reconcile operating income (loss) to net cash provided (used) by operating activities						
Depreciation	197,459	-	-	-	-	197,459
Change in operating assets and liabilities						
Accounts receivables	12,739	-	(8,276)	454	(90)	4,827
Due from other governments	334	-	-	3,293	-	3,627
Inventories and prepaid items	2,488	-	-	(1,050)	-	1,438
Accounts payable	261	4,274	(3,525)	-	(5,964)	(4,954)
Insurance claims payable	372	5,958	(161,785)	106,606	-	(48,849)
Compensated absences	(7,741)	-	-	-	-	(7,741)
Net cash provided (used) by operating activities	<u>\$ 113,576</u>	<u>\$ (113,998)</u>	<u>\$ 174,215</u>	<u>\$ 359,204</u>	<u>\$ 49,283</u>	<u>\$ 582,280</u>
Reconciliation of cash and cash equivalents to the statement of net position						
Cash and cash equivalents in current assets	\$ 693,581	\$ 595,828	\$ 2,380,183	\$ 2,025,638	\$ 241,193	\$ 5,936,423
Cash and cash equivalents in restricted assets	-	363,820	-	40,038	5,500	409,358
Total cash and cash equivalents	<u>\$ 693,581</u>	<u>\$ 959,648</u>	<u>\$ 2,380,183</u>	<u>\$ 2,065,676</u>	<u>\$ 246,693</u>	<u>\$ 6,345,781</u>
Noncash capital and related financing activities						
None						

Manitowoc County, Wisconsin

INFORMATION SYSTEMS INTERNAL SERVICE FUND SCHEDULE OF REVENUES, EXPENSES AND CHANGES IN NET POSITION - BUDGET AND ACTUAL FOR THE YEAR ENDED DECEMBER 31, 2018

	Budgeted Amounts			Variance with Final Budget - Positive (Negative)
	Original	Final	Actual	
OPERATING REVENUES				
Charges for services	\$ 15,000	\$ 15,000	\$ 14,263	\$ (737)
Interdepartmental charges for services	1,721,845	1,721,845	1,645,977	(75,868)
Total operating revenues	1,736,845	1,736,845	1,660,240	(76,605)
OPERATING EXPENSES				
Personnel	788,022	788,022	684,489	103,533
Purchased services	774,475	774,475	756,398	18,077
Supplies and materials	45,173	45,173	104,832	(59,659)
Depreciation	256,484	256,484	197,459	59,025
Other	9,665	9,665	9,398	267
Total operating expenses	1,873,819	1,873,819	1,752,576	121,243
Change in net position	(136,974)	(136,974)	(92,336)	44,638
Net position - January 1	136,974	136,974	1,743,430	1,606,456
Net position - December 31	\$ -	\$ -	\$ 1,651,094	\$ 1,651,094

Manitowoc County, Wisconsin

WWMIC LIABILITY INSURANCE INTERNAL SERVICE FUND SCHEDULE OF REVENUES, EXPENSES AND CHANGES IN NET POSITION - BUDGET AND ACTUAL FOR THE YEAR ENDED DECEMBER 31, 2018

	Budgeted Amounts		Actual	Variance with Final Budget - Positive (Negative)
	Original	Final		
OPERATING EXPENSES				
Operation and maintenance	\$ -	\$ -	\$ 124,230	\$ (124,230)
NONOPERATING REVENUES				
Interest income	-	-	3,201	3,201
Insurance refunds	-	-	106,151	106,151
Total nonoperating revenues	-	-	109,352	109,352
Change in net position	-	-	(14,878)	(14,878)
Net position - January 1	-	-	1,870,357	1,870,357
Net position - December 31	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 1,855,479</u>	<u>\$ 1,855,479</u>

Manitowoc County, Wisconsin

HEALTH SELF INSURANCE INTERNAL SERVICE FUND SCHEDULE OF REVENUES, EXPENSES AND CHANGES IN NET POSITION - BUDGET AND ACTUAL FOR THE YEAR ENDED DECEMBER 31, 2018

	Budgeted Amounts		Actual	Variance with Final Budget - Positive (Negative)
	Original	Final		
OPERATING REVENUES				
Interdepartmental charges for services	\$ -	\$ -	\$ 4,477,266	\$ 4,477,266
OPERATING EXPENSES				
Operation and maintenance	-	-	4,129,465	(4,129,465)
Change in net position	-	-	347,801	347,801
Net position - January 1	-	-	1,736,135	1,736,135
Net position - December 31	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 2,083,936</u>	<u>\$ 2,083,936</u>

Manitowoc County, Wisconsin

WORKERS COMPENSATION SELF INSURANCE INTERNAL SERVICE FUND SCHEDULE OF REVENUES, EXPENSES AND CHANGES IN NET POSITION - BUDGET AND ACTUAL FOR THE YEAR ENDED DECEMBER 31, 2018

	Budgeted Amounts		Actual	Variance with Final Budget - Positive (Negative)
	Original	Final		
OPERATING REVENUES				
Interdepartmental charges for services	\$ -	\$ -	\$ 595,395	\$ 595,395
Other	-	-	7	7
Total operating revenues	-	-	595,402	595,402
OPERATING EXPENSES				
Operation and maintenance	-	-	345,501	(345,501)
Change in net position	-	-	249,901	249,901
Net position - January 1	-	-	1,390,874	1,390,874
Net position - December 31	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 1,640,775</u>	<u>\$ 1,640,775</u>

Manitowoc County, Wisconsin

DENTAL SELF INSURANCE INTERNAL SERVICE FUND SCHEDULE OF REVENUES, EXPENSES AND CHANGES IN NET POSITION - BUDGET AND ACTUAL FOR THE YEAR ENDED DECEMBER 31, 2018

	Budgeted Amounts		Actual	Variance with Final Budget - Positive (Negative)
	Original	Final		
OPERATING REVENUES				
Interdepartmental charges for services	\$ -	\$ -	\$ 314,165	\$ 314,165
OPERATING EXPENSES				
Operation and maintenance	-	-	258,828	(258,828)
Change in net position	-	-	55,337	55,337
Net position - January 1	-	-	191,585	191,585
Net position - December 31	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 246,922</u>	<u>\$ 246,922</u>

Manitowoc County, Wisconsin

COMBINING STATEMENT OF FIDUCIARY NET POSITION AGENCY FUNDS DECEMBER 31, 2018

	Clerk of Courts and Huber	Sheriff Crime Prevention	Total
ASSETS			
Current assets			
Cash and investments	<u>\$ 764,400</u>	<u>\$ 18,334</u>	<u>\$ 782,734</u>
LIABILITIES			
Current liabilities			
Accounts payable	\$ -	\$ 147	\$ 147
Other liabilities and deposits	<u>764,400</u>	<u>18,187</u>	<u>782,587</u>
Total liabilities	<u>\$ 764,400</u>	<u>\$ 18,334</u>	<u>\$ 782,734</u>

Manitowoc County, Wisconsin

COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES AGENCY FUNDS FOR THE YEAR ENDED DECEMBER 31, 2018

	Balance January 1, 2018	Additions	Deductions	Balance December 31, 2018
Clerk of Courts and Huber Fund				
ASSETS				
Cash and cash equivalents	\$ 535,484	\$ 3,390,856	\$ 3,161,940	\$ 764,400
LIABILITIES				
Other liabilities and deposits	\$ 535,484	\$ 3,390,856	\$ 3,161,940	\$ 764,400
Sheriff Crime Prevention Fund				
ASSETS				
Cash and cash equivalents	\$ 15,780	\$ 2,782	\$ 228	\$ 18,334
Receivables				
Accounts	7	-	7	-
Total assets	\$ 15,787	\$ 2,782	\$ 235	\$ 18,334
LIABILITIES				
Accounts payable	\$ 228	\$ 147	\$ 228	\$ 147
Other liabilities and deposits	15,559	2,635	7	18,187
Total liabilities	\$ 15,787	\$ 2,782	\$ 235	\$ 18,334
ALL AGENCY FUNDS				
ASSETS				
Cash and cash equivalents	\$ 551,264	\$ 3,393,638	\$ 3,162,168	\$ 782,734
Receivables				
Accounts	7	-	7	-
Total assets	\$ 551,271	\$ 3,393,638	\$ 3,162,175	\$ 782,734
LIABILITIES				
Accounts payable	\$ 228	\$ 147	\$ 228	\$ 147
Other liabilities and deposits	551,043	3,393,491	3,161,947	782,587
Total liabilities	\$ 551,271	\$ 3,393,638	\$ 3,162,175	\$ 782,734

Annual Financial Report

Statistical Section

Manitowoc County, Wisconsin

Statistical Section

The statistical section should be viewed as having five categories of reports: 1- Financial Trend Information, which is intended to assist users in understanding and assessing how our financial position has changed over time. 2- Revenue Capacity Information, which will assist the users in understanding and assessing our ability to generate its own revenues. 3- Debt Capacity Information, which is intended to provide you with an understanding of our debt burden and our ability to issue additional debt. 4- Demographic and Economic Information, which is intended to assist users in understanding the socioeconomic environment within which we as a government operate, and also to provide information that facilitates comparisons of financial statement information over time and among governments. 5- Operating Information, which will provide a basic overview about our operations and resources to assist readers in using financial statement information to understand and assess our economic condition. A last schedule is provided under additional information which is a recap of the County's Insurance policies in effect that help protect the county's assets against loss.

Financial Trend Information:

- Schedule 1 - Net Position by Component
- Schedule 2 - Changes in Net Position
- Schedule 3 - Fund Balances, Governmental Funds
- Schedule 4 - Changes in Fund Balance, Governmental Funds

Revenue Capacity Information:

- Schedule 5 - Property Values as Equalized by the State of Wisconsin
- Schedule 6 - Property Tax Rates by Unit of Government
- Schedule 7 - Equalized & Assessed Values and Taxes Paid - Top Ten Property Tax Payers
- Schedule 8 - All Property Tax Levies & Current Year Collection Comparisons as of the Annual Tax Sale Date

Debt Capacity Information:

- Schedule 9 - Ratios of Outstanding Debt by Type and General Bonded Debt
- Schedule 10 - Underlying / Overlapping Debt by Taxing Jurisdiction
- Schedule 11 - Legal Debt Margin Information

Demographic and Economic Information:

- Schedule 12 - Population / Per Capital Personal Income / Median Age / Schooling / Unemployment Rate %
- Schedule 13 - Principal Employers

Operating Information:

- Schedule 14 - Full Time Equivalent County Employees by Department
- Schedule 15 - Selected Operating Indicators by Function / Program
- Schedule 16 - Capital Asset Statistics by Function / Program

Additional Information:

- Schedule 17 - Manitowoc County Insurance Coverages

Schedule 1

MANITOWOC COUNTY, WISCONSIN
Net Position by Component
Last Ten Calendar Years

(This schedule was prepared using the total economic resource measurement focus and full accrual basis of accounting)

	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018
Governmental Activities:										
Invested in capital assets, net of related debt	\$ 67,130,206	\$ 68,610,755	\$ 69,521,115	\$ 69,187,009	\$ 66,669,059	\$ 67,050,790	\$ 67,675,880	\$ 69,079,749	\$ 67,004,422	\$ 67,789,613
Restricted:										
Debt Service	416,780	757,538	578,566	574,780	564,603	569,036	827,362	962,236	460,267	384,484
Capital Projects	1,115,662	295,474	165,830	-	-	89,943	79,450	5,508	32,013	-
Pension Benefits	-	-	-	-	-	-	3,791,879	-	-	4,758,950
Other	1,615,924	1,622,863	1,619,840	1,576,037	1,694,022	1,690,339	1,968,184	2,065,477	2,893,934	2,850,286
Unrestricted	9,516,144	9,131,513	9,898,843	9,395,186	11,071,845	12,756,399	14,376,785	19,424,341	20,781,877	13,161,640
Total Governmental Activities Net Position	\$ 79,794,716	\$ 80,418,143	\$ 81,784,194	\$ 80,733,012	\$ 79,999,529	\$ 82,156,507	\$ 88,719,540	\$ 91,537,311	\$ 91,172,513	\$ 88,944,973
Business-type Activities:										
Invested in capital assets, net of related debt	\$ 9,913,569	\$ 9,368,374	\$ 8,649,430	\$ 8,581,933	\$ 8,446,854	\$ 8,321,165	\$ 8,020,189	\$ 8,138,339	\$ 8,016,269	\$ 7,869,774
Restricted for pension benefits	-	-	-	-	-	-	378,602	-	-	443,002
Unrestricted	869,673	891,819	836,835	37,508	(94,853)	238,812	1,390,195	1,666,947	1,359,416	1,308,134
Total Business-type Activities Net Position	\$ 10,783,242	\$ 10,260,193	\$ 9,486,265	\$ 8,619,441	\$ 8,352,001	\$ 8,559,977	\$ 9,788,986	\$ 9,805,286	\$ 9,375,685	\$ 9,620,910
Primary Government:										
Invested in capital assets, net of related debt	\$ 77,043,775	\$ 77,979,129	\$ 78,170,545	\$ 77,768,942	\$ 75,115,913	\$ 75,371,955	\$ 75,696,069	\$ 77,218,088	\$ 75,020,691	\$ 75,659,387
Restricted:										
Debt Service	416,780	757,538	578,566	574,780	564,603	569,036	827,362	962,236	460,267	384,484
Capital Projects	5,552,625	295,474	165,830	-	-	89,943	79,450	5,508	32,013	-
Pension Benefits	-	-	-	-	-	-	4,170,481	-	-	5,201,952
Other	1,615,924	1,622,863	1,619,840	1,576,037	1,694,022	1,690,339	1,968,184	2,065,477	2,893,934	2,850,286
Unrestricted	10,385,817	10,023,332	10,735,678	9,432,694	10,976,992	12,995,211	15,766,980	21,091,288	22,141,293	14,469,774
Total Primary Government Net Position	\$ 95,014,921	\$ 90,678,336	\$ 91,270,459	\$ 89,352,453	\$ 88,351,530	\$ 90,716,484	\$ 98,508,526	\$ 101,342,597	\$ 100,548,198	\$ 98,565,883

Schedule 2
MANITOWOC COUNTY, WISCONSIN
Changes in Net Position
Last Ten Calendar Years

(This schedule was prepared using the total economic resource measurement focus and full accrual basis of accounting)

	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018
Expenses:										
Governmental Activities:										
General Government	\$ 10,211,481	\$ 8,529,704	\$ 7,568,835	\$ 7,275,071	\$ 7,918,308	\$ 7,877,572	\$ 9,695,603	\$ 5,875,498	\$ 6,647,249	\$ 7,499,799
Public Safety	14,868,407	13,575,772	14,767,889	14,131,078	14,339,451	13,559,752	13,545,830	17,003,965	16,084,877	16,438,732
Public Works	4,167,964	8,125,129	6,574,995	7,977,934	8,113,571	6,855,993	7,081,889	7,709,432	7,618,863	7,912,642
Health and Human Services	40,775,409	27,709,010	23,164,683	21,784,173	22,304,384	21,712,409	22,895,438	24,060,488	24,033,297	25,391,319
Culture, Recreation and Education	2,574,123	2,756,321	2,731,864	3,474,734	2,729,112	2,569,701	2,641,712	2,482,440	2,761,520	2,712,206
Conservation and Development	1,955,257	1,460,520	1,378,778	1,322,432	1,436,685	1,431,048	1,209,842	1,366,714	1,347,487	1,350,613
Interest on Long-Term Debt	889,579	1,012,620	1,502,135	1,302,680	945,682	916,485	856,234	811,526	966,543	1,043,993
Total Governmental Activities Expenses	<u>75,442,220</u>	<u>63,169,076</u>	<u>57,689,179</u>	<u>57,268,102</u>	<u>57,787,193</u>	<u>54,922,960</u>	<u>57,926,548</u>	<u>59,310,063</u>	<u>59,459,836</u>	<u>62,349,304</u>
Business-type Activities:										
Nursing Home	111,437	2,240	-	-	-	-	-	-	-	-
Highway Operations	3,512,204	2,531,329	3,481,417	4,132,431	3,476,972	3,547,090	3,385,443	3,888,076	7,812,740	8,142,705
Total Business-type Activities	<u>3,623,641</u>	<u>2,533,569</u>	<u>3,481,417</u>	<u>4,132,431</u>	<u>3,476,972</u>	<u>3,547,090</u>	<u>3,385,443</u>	<u>3,888,076</u>	<u>7,812,740</u>	<u>8,142,705</u>
Total Primary Government Expenses	<u>\$ 79,065,861</u>	<u>\$ 65,702,645</u>	<u>\$ 61,170,596</u>	<u>\$ 61,400,533</u>	<u>\$ 61,264,165</u>	<u>\$ 58,470,050</u>	<u>\$ 61,311,991</u>	<u>\$ 63,198,139</u>	<u>\$ 67,272,576</u>	<u>\$ 70,492,009</u>
Program Revenues:										
Governmental Activities:										
Charges for Services:										
General Government	\$ 1,550,093	\$ 1,939,448	\$ 1,360,255	\$ 1,758,509	\$ 2,009,202	\$ 1,781,532	\$ 1,601,998	\$ 1,750,511	\$ 1,692,068	\$ 1,856,412
Public Safety	1,301,441	1,386,870	1,326,836	1,073,477	969,637	1,014,831	1,093,563	1,127,641	1,329,077	1,292,250
Public Works	1,769,835	1,973,664	2,087,237	1,977,513	1,923,894	1,894,436	1,695,730	1,529,451	1,761,736	1,845,517
Health and Human Services	4,942,317	2,638,413	2,761,116	2,414,878	1,994,177	1,930,159	1,913,940	2,271,640	2,572,449	3,347,026
Culture, Recreation and Education	803,312	802,981	815,272	747,953	759,996	728,402	785,921	759,076	657,694	704,298
Conservation and Development	334,438	289,022	269,884	262,351	306,821	340,082	365,745	371,536	376,181	393,893
Operating Grants and Contributions:										
General Government	453,603	399,431	388,505	334,208	366,140	588,901	609,510	813,641	442,825	1,341,891
Public Safety	309,008	483,429	248,121	157,122	165,241	170,510	159,828	185,766	197,353	234,258
Public Works	1,587,298	1,945,960	1,717,021	1,557,768	1,464,768	1,336,596	1,259,436	1,161,281	1,139,582	1,308,677
Health and Human Services	27,421,940	16,535,607	12,424,226	11,662,283	11,941,500	12,333,945	12,360,496	11,979,050	12,120,071	12,358,514
Culture, Recreation and Education	172,300	353,455	293,646	669,522	235,976	112,407	99,768	472,825	377,119	223,564
Conservation and Development	1,075,879	587,214	491,516	473,849	587,802	552,417	413,623	415,828	350,930	317,680
Interest on Debt	-	-	223,231	207,890	195,909	186,242	181,606	177,534	171,333	164,720
Capital Grants and Contributions:										
Public Works	19,902	-	-	-	28,277	-	-	-	-	-
Total Governmental Activities Program Revenues	<u>41,741,366</u>	<u>29,335,494</u>	<u>24,406,866</u>	<u>23,297,323</u>	<u>22,949,340</u>	<u>22,970,460</u>	<u>22,541,164</u>	<u>23,015,780</u>	<u>23,188,418</u>	<u>25,388,700</u>
Business-type Activities:										
Charges for Services:										
Highway Operations Revenue	3,204,256	2,279,885	2,707,489	3,265,607	3,087,256	3,738,589	3,631,911	3,890,216	7,373,183	8,401,879
Total Primary Government Program Revenues	<u>\$ 44,945,622</u>	<u>\$ 31,615,379</u>	<u>\$ 27,114,355</u>	<u>\$ 26,562,930</u>	<u>\$ 26,036,596</u>	<u>\$ 26,709,049</u>	<u>\$ 26,173,075</u>	<u>\$ 26,905,996</u>	<u>\$ 30,561,601</u>	<u>\$ 33,790,579</u>
Net (Expense) / Revenue										
Governmental Activities	\$ (33,700,854)	\$ (33,833,582)	\$ (33,282,313)	\$ (33,970,779)	\$ (34,837,853)	\$ (31,952,500)	\$ (35,385,384)	\$ (36,294,283)	\$ (36,271,418)	\$ (36,960,604)
Business-type Activities	(419,385)	(253,684)	(773,928)	(866,824)	(389,716)	191,499	246,468	2,140	(439,557)	259,174
Total Primary Government Net (Expense) Revenue	<u>\$ (34,120,239)</u>	<u>\$ (34,087,266)</u>	<u>\$ (34,056,241)</u>	<u>\$ (34,837,603)</u>	<u>\$ (35,227,569)</u>	<u>\$ (31,761,001)</u>	<u>\$ (35,138,916)</u>	<u>\$ (36,292,143)</u>	<u>\$ (36,710,975)</u>	<u>\$ (36,701,430)</u>

General Revenues and Other Changes in Net Position:

Schedule 2
MANITOWOC COUNTY, WISCONSIN
Changes in Net Position
Last Ten Calendar Years

(This schedule was prepared using the total economic resource measurement focus and full accrual basis of accounting)

	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018
Governmental Activities:										
Property Taxes	\$ 27,737,014	\$ 28,212,335	\$ 28,447,952	\$ 28,632,868	\$ 28,719,536	\$ 28,836,368	\$ 29,032,257	\$ 29,250,567	\$ 29,453,104	\$ 29,787,265
Other Taxes	498,567	539,802	565,402	538,361	651,413	264,033	369,892	350,816	328,129	402,413
Grants and Contributions Not Restricted to Specific Programs	5,034,861	4,939,268	4,972,545	4,279,854	4,279,710	4,272,351	4,501,619	4,508,342	4,508,952	4,573,204
Unrestricted Investments Earnings	406,316	385,535	310,463	226,900	213,071	244,004	233,677	257,891	344,648	521,696
Gain on Sale of Capital Assets	-	-	-	-	-	-	-	4,448,847	1,007,790	53,679
Miscellaneous	47,092	108,512	352,002	12,239	169,662	496,550	325,649	295,591	263,997	388,390
Transfers	5,128,393	271,557	-	-	-	(3,828)	(27,207)	-	-	-
Total General Revenues and Transfers Governmental Activities	38,852,243	34,457,009	34,648,364	33,690,222	34,033,392	34,109,478	34,435,887	39,112,054	35,906,620	35,726,647
Business-type Activities:										
Unrestricted Investments Earnings	4,235	-	-	-	-	-	-	-	-	-
Miscellaneous	8,017	5,785	-	-	122,276	224	37,057	8,104	7,947	12,503
Gain on sale of asset	5,286	(3,593)	-	-	-	12,425	86,355	6,256	2,009	63,237
Transfers	(5,128,393)	(271,557)	-	-	-	3,828	27,207	-	-	-
Total General Revenues and Transfers Business-type Activities	(5,110,855)	(269,365)	-	-	122,276	16,477	150,619	14,360	9,956	75,740
Total Primary Government	\$ 33,741,388	\$ 34,187,644	\$ 34,648,364	\$ 33,690,222	\$ 34,155,668	\$ 34,125,955	\$ 34,586,506	\$ 39,126,414	\$ 35,916,576	\$ 35,802,387
Change in Net Position										
Governmental Activities	\$ 5,151,389	\$ 623,427	\$ 1,366,051	\$ (280,557)	\$ (804,461)	\$ 2,156,978	\$ (949,497)	\$ 2,817,771	\$ (364,798)	\$ (1,233,957)
Business-type Activities	(5,530,240)	(523,049)	(773,928)	(866,824)	(267,440)	207,976	397,087	16,500	(429,601)	334,914
Total Primary Government	\$ (378,851)	\$ 100,378	\$ 592,123	\$ (1,147,381)	\$ (1,071,901)	\$ 2,364,954	\$ (552,410)	\$ 2,834,271	\$ (794,399)	\$ (899,043)

Schedule 3

MANITOWOC COUNTY, WISCONSIN

Fund Balances, Governmental Funds

Last Eight Calendar Years *

(This schedule was prepared using the current financial resource measurement focus and modified accrual basis of accounting)

	2011	2012	2013	2014	2015	2016	2017	2018
General Fund								
Nonspendable for								
Inventories and prepaid items	\$ 25,159	\$ 48,577	\$ 102,435	\$ 79,624	\$ 115,478	\$ 89,550	\$ 83,065	\$ 193,128
Delinquent property taxes	2,228,606	2,321,016	2,050,066	1,797,381	1,604,272	1,599,171	1,504,252	1,497,546
Notes receivable	99,000	99,000	99,000	99,000	99,000	99,000	99,000	99,000
Restricted for								
Subsequent years' expenditures and other	466,112	442,106	345,997	334,048	209,479	306,270	1,137,331	952,251
Committed for								
Subsequent years' expenditures and other	645,261	719,778	817,486	997,728	1,029,947	876,963	1,117,502	986,544
Debt service	-	-	-	500,000	500,000	-	-	-
Assigned for								
Subsequent years' expenditures	191,015	65,000	-	1,491,740	229,514	13,320	820,000	-
Unassigned	215,477	143,786	1,230,978	650,279	1,365,537	225,284	638,105	1,375,623
Total General Fund	\$ 3,870,630	\$ 3,839,263	\$ 4,645,962	\$ 5,949,800	\$ 5,153,227	\$ 3,209,558	\$ 5,399,255	\$ 5,104,092
Human Services Special Revenue Fund								
Nonspendable for								
Inventories and prepaid items	\$ 88,335	\$ 77,713	\$ 77,682	\$ 68,749	\$ 81,855	\$ 82,038	\$ 89,678	\$ 15,350
Assigned for								
Special Revenue Funds	-	202,795	-	301,487	3,353	-	-	169,128
Unassigned (deficit)	(69,930)	-	(56,674)	-	-	(290,728)	(303,872)	-
Total Human Services Special Revenue Fund	\$ 18,405	\$ 280,508	\$ 21,008	\$ 370,236	\$ 85,208	\$ (208,690)	\$ (214,194)	\$ 184,478
County Roads and Bridges Special Revenue Fund								
Committed for								
Special Revenue Funds	\$ 74,975	\$ 45,220	\$ 77,378	\$ 186,636	\$ 311,593	\$ 17,566	\$ 62,326	\$ 45,082
Debt Service Fund								
Restricted for								
Debt Service	\$ 578,566	\$ 574,780	\$ 564,603	\$ 569,036	\$ 827,362	\$ 1,081,542	\$ 598,711	\$ 601,977
All Other Governmental Funds								
Nonspendable for								
Inventories and prepaid items	\$ 825	\$ 38,258	\$ 30,650	\$ 18,716	\$ 10,868	\$ 2,344	\$ 2,253	\$ 3,920
Notes and loans receivable	846,888	863,052	1,084,762	1,125,795	-	-	-	-
Restricted for								
Special Revenue Funds	-	-	538,319	564,544	562,488	152,553	122,830	166,069
Capital Projects Funds	-	-	322,461	89,943	135,668	5,508	32,013	74,427
Notes and loans receivable	-	-	-	-	1,139,999	1,606,654	1,633,773	1,657,539
Committed for								
Special Revenue Funds	1,754,208	1,758,573	1,084,384	1,097,804	1,206,666	5,483,074	4,893,848	4,015,861
Capital Projects Funds	1,665,107	548,891	380,162	380,162	389,069	247,199	844,739	192,688
Unassigned (deficit)	-	(635,207)	-	-	-	(3,490)	-	-
Total All Other Governmental Funds	\$ 4,267,028	\$ 2,573,567	\$ 3,440,738	\$ 3,276,964	\$ 3,444,758	\$ 7,493,842	\$ 7,529,456	\$ 6,110,504

* Not practical to restate fund balances for years prior to 2011 before implementation of GASB #54.

Schedule 4

MANITOWOC COUNTY, WISCONSIN
Changes in Fund Balance, Governmental Funds
Last Ten Calendar Years

(This schedule was prepared using the current financial resource measurement focus and modified accrual basis of accounting)

	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018
Revenues										
Taxes	\$ 28,036,949	\$ 28,677,054	\$ 28,916,890	\$ 29,117,637	\$ 29,352,225	\$ 29,427,287	\$ 29,525,906	\$ 29,631,628	\$ 29,828,358	\$ 30,131,433
Intergovernmental	35,535,000	24,820,085	20,207,089	18,987,790	18,967,567	19,217,769	19,274,630	19,296,857	19,068,766	20,117,231
Licenses and permits	316,289	322,421	302,560	306,480	344,752	378,739	403,664	413,220	419,395	423,897
Fines and forfeits	565,723	603,604	509,225	491,699	466,390	413,177	380,029	372,676	382,862	341,646
Public charges for services	7,731,182	5,787,525	5,742,849	5,336,465	4,744,459	4,690,173	4,731,107	4,921,956	5,404,608	6,610,887
Intergovernmental charges for services	1,995,273	2,157,296	2,473,236	1,949,032	1,913,584	1,879,477	1,723,396	1,577,527	1,598,231	1,550,777
Miscellaneous	931,870	1,106,248	1,019,517	786,590	1,014,170	1,416,505	948,845	1,218,239	1,996,369	1,440,806
Total Revenues	75,112,286	63,474,233	59,171,366	56,975,693	56,803,147	57,423,127	56,987,577	57,432,103	58,698,589	60,616,677
Expenditures										
General government	7,359,498	7,281,245	7,356,648	7,270,368	7,519,573	7,291,331	7,017,454	7,130,768	6,815,119	7,480,881
Public safety	13,148,350	13,735,516	13,801,214	12,927,224	12,695,414	12,315,347	12,579,446	14,541,946	13,947,424	14,205,494
Public works	4,968,146	5,119,196	4,879,778	6,498,984	6,265,612	6,646,196	6,478,312	6,610,173	6,376,798	8,145,541
Health and human services	41,197,203	27,966,501	23,083,380	21,946,999	22,093,301	21,589,761	22,967,165	22,969,154	22,964,849	24,645,161
Culture, recreation and education	2,187,985	2,283,646	2,249,004	2,385,261	2,097,617	2,115,861	2,158,273	2,099,789	2,213,373	2,065,108
Conservation and development	2,035,197	1,474,811	1,375,166	1,332,297	1,433,785	1,430,376	1,245,327	1,274,542	1,270,667	1,255,852
Debt service										
Principal	2,545,000	17,745,000	2,780,000	1,830,000	1,935,000	1,995,000	2,790,000	2,045,000	2,090,000	1,920,000
Interest and fiscal charges	915,579	964,237	1,385,932	1,133,996	965,617	956,669	904,471	840,774	838,244	983,818
Capital outlay	6,432,457	10,138,354	9,334,093	3,235,046	2,312,256	1,532,612	1,399,249	2,597,134	7,834,308	2,835,442
Total Expenditures	80,789,415	86,708,506	66,245,215	58,560,175	57,318,175	55,873,153	57,539,697	60,109,280	64,350,782	63,537,297
Excess of Revenues Over (Under) Expenditures	(5,677,129)	(23,234,273)	(7,073,849)	(1,584,482)	(515,028)	1,549,974	(552,120)	(2,677,177)	(5,652,193)	(2,920,620)
Other Financing Sources (Uses)										
Long-term debt issued	5,000,000	25,597,609	2,710,000	3,785,000	1,900,000	-	-	-	17,105,000	1,500,000
Premium on long-term debt	40,300	-	155,477	-	-	-	-	-	30,460	37,520
Sale of capital assets	52,902	124,856	37,993	88,898	47,380	61,145	58,440	4,448,847	263,998	53,679
Payment to refunded bond escrow agent	-	-	(2,812,232)	(3,785,682)	-	-	-	-	(9,965,529)	-
Transfers in	6,020,893	674,081	940,000	24,685	105,539	128,638	1,281,956	1,514,500	676,111	1,149,000
Transfers out	(892,500)	(385,824)	(940,000)	(24,685)	(105,539)	(132,774)	(1,318,800)	(1,514,500)	(676,111)	(1,149,000)
Total Other Financing Sources (Uses)	10,221,595	26,010,722	91,238	88,216	1,947,380	57,009	21,596	4,448,847	7,433,929	1,591,199
Net change in fund balances	\$ 4,544,466	\$ 2,776,449	\$ (6,982,611)	\$ (1,496,266)	\$ 1,432,352	\$ 1,606,983	\$ (530,524)	\$ 1,771,670	\$ 1,781,736	\$ (1,329,421)
Debt service as a percentage of noncapital expenditures	4.7%	24.4%	7.3%	5.4%	5.3%	5.4%	6.6%	5.0%	5.2%	4.9%

Schedule 5 - 2009
MANITOWOC COUNTY, WISCONSIN
PROPERTY VALUES AS EQUALIZED BY THE STATE OF WISCONSIN REDUCED BY TID VALUE INCREMENTS 2009
AND TID (Tax Incremental Districts) VALUE INCREMENTS

Source - Bureau of Property Tax, Wisconsin Dept. of Revenue - Statistical Report for Manitowoc County 2009 - Copy of Full Report Available From Manitowoc County Clerks Office

	2009							
TID EXCLUDED VALUES	Real Estate	Personal Prop	Total	Ratio				
Townships:								
Cato	\$135,409,200	\$3,466,900	\$138,876,100	2.643%				
Centerville	\$76,235,100	\$268,000	\$76,503,100	1.456%				
Cooperstown	\$101,417,100	\$308,000	\$101,725,100	1.936%				
Eaton	\$74,455,700	\$589,200	\$75,044,900	1.428%				
Franklin	\$106,597,300	\$1,701,400	\$108,298,700	2.061%				
Gibson	\$107,391,600	\$898,300	\$108,289,900	2.061%				
Kossuth	\$169,510,700	\$1,492,500	\$171,003,200	3.254%				
Liberty	\$139,163,900	\$1,055,700	\$140,219,600	2.668%				
Manitowoc	\$100,117,800	\$439,800	\$100,557,600	1.914%				
Manitowoc Rapids	\$189,209,100	\$4,997,600	\$194,206,700	3.696%				
Maple Grove	\$68,159,800	\$466,400	\$68,626,200	1.306%				
Meeme	\$117,621,700	\$1,212,500	\$118,834,200	2.261%				
Mishicot	\$95,199,000	\$509,900	\$95,708,900	1.821%				
Newton	\$201,752,000	\$3,725,500	\$205,477,500	3.910%				
Rockland	\$84,461,400	\$1,173,700	\$85,635,100	1.630%				
Schleswig	\$218,826,300	\$2,735,200	\$221,561,500	4.216%				
Two Creeks	\$49,124,700	\$298,800	\$49,423,500	0.941%				
Two Rivers	\$143,119,900	\$485,700	\$143,605,600	2.733%				
Town Totals	\$2,177,772,300	\$25,825,100	\$2,203,597,400	41.935%				
Villages:								
Cleveland	\$88,316,600	\$698,300	\$89,014,900	1.694%				
Francis Creek	\$40,678,300	\$403,300	\$41,081,600	0.782%				
Kellnersville	\$13,018,400	\$75,300	\$13,093,700	0.249%				
Maribel	\$18,018,600	\$1,006,700	\$19,025,300	0.362%				
Mishicot	\$92,389,900	\$1,827,800	\$94,217,700	1.793%				
Reedsville	\$52,550,300	\$1,317,300	\$53,867,600	1.025%				
St. Nazianz	\$37,131,500	\$2,408,400	\$39,539,900	0.752%				
Valders	\$47,728,200	\$1,772,700	\$49,500,900	0.942%				
Whitelaw	\$38,626,600	\$403,100	\$39,029,700	0.743%				
Village Totals	\$428,458,400	\$9,912,900	\$438,371,300	8.342%				
Cities:								
Kiel	\$152,899,300	\$5,655,100	\$158,554,400	3.017%				
Manitowoc	\$1,837,989,300	\$62,007,600	\$1,899,996,900	36.156%				
Two Rivers	\$543,701,400	\$10,702,600	\$554,404,000	10.550%				
City Totals	\$2,534,590,000	\$78,365,300	\$2,612,955,300	49.723%				
Total County	\$5,140,820,700	\$114,103,300	\$5,254,924,000	100.000%				
T.I.D. District	Year	Base Value	Current Value	Increment	2009	Base Value	Current Value	Increment
V. Valders #01	1991	\$1,392,900	\$6,455,100	\$5,062,200	C. Manitowoc #16 2003	\$20,671,100	\$33,641,000	\$12,969,900
C. Kiel #01 E	2005	\$249,900	\$303,600	\$53,700	V. Francis Creek #2 2004	\$219,600	\$1,470,400	\$1,250,800
C. Kiel #02	1990	\$334,900	\$13,780,900	\$13,446,000	C. Two Rivers #3 1992	\$1,717,700	\$2,518,800	\$801,100
C. Kiel #03	1992	\$171,800	\$63,222,900	\$63,051,100	C. Two Rivers #4 1994	\$1,146,900	\$1,973,900	\$827,000
C. Manitowoc #17	2007	\$192,200	\$7,923,100	\$7,730,900	C. Two Rivers #5 1999	\$2,731,900	\$5,995,400	\$3,263,500
C. Manitowoc #07	1989	\$204,200	\$16,876,600	\$16,672,400	C. Two Rivers #6 2000	\$0	\$943,500	\$943,500
C. Manitowoc #08	1994	\$603,400	\$1,994,700	\$1,391,300	C. Two Rivers #7 2001	\$0	\$7,581,700	\$7,581,700
C. Manitowoc #09	1995	\$164,700	\$10,720,800	\$10,556,100	C. Two Rivers #8 2002	\$0	\$5,974,600	\$5,974,600
C. Manitowoc #10	1997	\$239,900	\$4,440,900	\$4,201,000	C. Two Rivers #9 2003	\$10,800	\$10,291,700	\$10,280,900
C. Manitowoc #11	1997	\$7,211,500	\$13,719,600	\$6,508,100	V. Cleveland #01 1996	\$931,300	\$7,378,400	\$6,447,100
C. Manitowoc #12	1999	\$225,400	\$6,765,800	\$6,540,400	V. Reedsville #1 2000	\$56,800	\$0	*
C. Manitowoc #13	2000	\$4,719,800	\$15,549,400	\$10,829,600	V. Kellnersville #1 2003	\$783,600	\$1,226,900	\$443,300
C. Manitowoc #14	2002	\$7,467,200	\$11,011,000	\$3,543,800	* has a zero or negative value increment, no increment shown.			
C. Manitowoc #15	2002	\$19,468,800	\$95,675,800	\$76,207,000	2009 Table			

Schedule 5 - 2010
MANITOWOC COUNTY, WISCONSIN
PROPERTY VALUES AS EQUALIZED BY THE STATE OF WISCONSIN REDUCED BY TID VALUE INCREMENTS 2010
AND TID (Tax Incremental Districts) VALUE INCREMENTS

Source - Bureau of Property Tax, Wisconsin Dept. of Revenue - Statistical Report for Manitowoc County 2010 - Copy of Full Report Available From Manitowoc County Clerks Office

	2010							
TID EXCLUDED VALUES	Real Estate	Personal Prop	Total	Ratio				
Townships:								
Cato	\$133,832,300	\$2,051,600	\$135,883,900	2.642%				
Centerville	\$77,781,500	\$253,400	\$78,034,900	1.517%				
Cooperstown	\$101,656,500	\$255,600	\$101,912,100	1.982%				
Eaton	\$75,057,000	\$539,800	\$75,596,800	1.470%				
Franklin	\$104,229,600	\$1,945,500	\$106,175,100	2.065%				
Gibson	\$105,682,800	\$806,800	\$106,489,600	2.071%				
Kossuth	\$163,055,600	\$1,517,300	\$164,572,900	3.200%				
Liberty	\$141,068,800	\$1,203,900	\$142,272,700	2.767%				
Manitowoc	\$95,644,100	\$559,800	\$96,203,900	1.871%				
Manitowoc Rapids	\$191,241,800	\$4,778,400	\$196,020,200	3.812%				
Maple Grove	\$66,146,200	\$499,400	\$66,645,600	1.296%				
Meeme	\$116,282,800	\$1,188,900	\$117,471,700	2.284%				
Mishicot	\$92,687,300	\$481,100	\$93,168,400	1.812%				
Newton	\$208,370,200	\$3,811,300	\$212,181,500	4.126%				
Rockland	\$81,968,500	\$1,310,500	\$83,279,000	1.619%				
Schleswig	\$211,716,600	\$2,632,500	\$214,349,100	4.168%				
Two Creeks	\$47,072,400	\$261,800	\$47,334,200	0.920%				
Two Rivers	\$139,139,000	\$484,700	\$139,623,700	2.715%				
Town Totals	\$2,152,633,000	\$24,582,300	\$2,177,215,300	42.337%				
Villages:								
Cleveland	\$89,605,100	\$820,100	\$90,425,200	1.758%				
Francis Creek	\$39,844,000	\$464,200	\$40,308,200	0.784%				
Kellnersville	\$12,563,200	\$132,500	\$12,695,700	0.247%				
Maribel	\$17,137,400	\$795,400	\$17,932,800	0.349%				
Mishicot	\$88,642,100	\$2,025,100	\$90,667,200	1.763%				
Reedsville	\$50,611,000	\$2,112,300	\$52,723,300	1.025%				
St. Nazianz	\$36,259,200	\$1,886,600	\$38,145,800	0.742%				
Valders	\$50,900,300	\$2,003,600	\$52,903,900	1.029%				
Whitelaw	\$38,351,957	\$347,043	\$38,699,000	0.753%				
Village Totals	\$423,914,257	\$10,586,843	\$434,501,100	8.450%				
Cities:								
Kiel	\$145,287,700	\$9,499,200	\$154,786,900	3.010%				
Manitowoc	\$1,764,326,800	\$83,063,800	\$1,847,390,600	35.925%				
Two Rivers	\$516,567,000	\$11,998,200	\$528,565,200	10.278%				
City Totals	\$2,426,181,500	\$104,561,200	\$2,530,742,700	49.213%				
Total County	\$5,002,728,757	\$139,730,343	\$5,142,459,100	100.000%				
T.I.D. District	Year	Base Value	Current Value	Increment	2010	Base Value	Current Value	Increment
					C. Manitowoc #16 2003	\$20,671,100	\$32,323,200	\$11,652,100
C. Kiel #01 E	2005	\$249,900	\$296,300	\$46,400	V. Francis Creek #2 2004	\$219,600	\$1,551,000	\$1,331,400
C. Kiel #02	1990	\$334,900	\$14,773,100	\$14,438,200	C. Two Rivers #3 1992	\$1,717,700	\$2,313,600	\$595,900
C. Kiel #03	1992	\$171,800	\$61,453,800	\$61,282,000	C. Two Rivers #4 1994	\$1,146,900	\$1,699,000	\$552,100
C. Manitowoc #17	2007	\$192,200	\$7,356,900	\$7,164,700	C. Two Rivers #5 1999	\$2,736,000	\$5,758,800	\$3,022,800
C. Manitowoc #07	1989	\$204,200	\$17,398,500	\$17,194,300	C. Two Rivers #6 2000	\$0	\$769,600	\$769,600
C. Manitowoc #08	1994	\$603,400	\$1,900,700	\$1,297,300	C. Two Rivers #7 2001	\$0	\$6,651,700	\$6,651,700
C. Manitowoc #09	1995	\$164,700	\$10,372,200	\$10,207,500	C. Two Rivers #8 2002	\$0	\$6,553,400	\$6,553,400
C. Manitowoc #10	1997	\$239,900	\$4,523,200	\$4,283,300	C. Two Rivers #9 2003	\$10,800	\$10,106,000	\$10,095,200
C. Manitowoc #11	1997	\$7,211,500	\$12,230,700	\$5,019,200	V. Cleveland #01 1996	\$931,300	\$6,487,600	\$5,556,300
C. Manitowoc #12	1999	\$225,400	\$6,691,300	\$6,465,900				
C. Manitowoc #13	2000	\$4,719,800	\$13,589,800	\$8,870,000	V. Kellnersville #1 2003	\$783,600	\$1,205,600	\$422,000
C. Manitowoc #14	2002	\$7,467,200	\$10,476,100	\$3,008,900	* has a zero or negative value increment, no increment shown.			
C. Manitowoc #15	2002	\$19,468,800	\$88,240,300	\$68,771,500	2010 Table			

Schedule 5 - 2011
MANITOWOC COUNTY, WISCONSIN
PROPERTY VALUES AS EQUALIZED BY THE STATE OF WISCONSIN REDUCED BY TID VALUE INCREMENTS 2011
AND TID (Tax Incremental Districts) VALUE INCREMENTS

Source - Bureau of Property Tax, Wisconsin Dept. of Revenue - Statistical Report for Manitowoc County 2011 - Copy of Full Report Available From Manitowoc County Clerks Office

2011								
TID EXCLUDED VALUES	Real Estate	Personal Prop	Total	Ratio				
Townships:								
Cato	\$138,705,600	\$1,735,100	\$140,440,700	2.709%				
Centerville	\$77,663,400	\$221,400	\$77,884,800	1.502%				
Cooperstown	\$99,884,600	\$232,700	\$100,117,300	1.931%				
Eaton	\$76,597,000	\$752,400	\$77,349,400	1.492%				
Franklin	\$105,270,400	\$1,447,900	\$106,718,300	2.058%				
Gibson	\$103,868,500	\$1,099,900	\$104,968,400	2.025%				
Kossuth	\$167,020,600	\$1,126,000	\$168,146,600	3.243%				
Liberty	\$145,578,600	\$1,208,700	\$146,787,300	2.831%				
Manitowoc	\$89,204,300	\$533,000	\$89,737,300	1.731%				
Manitowoc Rapids	\$190,278,100	\$4,631,000	\$194,909,100	3.759%				
Maple Grove	\$68,120,200	\$335,300	\$68,455,500	1.320%				
Meeme	\$120,086,300	\$1,090,200	\$121,176,500	2.337%				
Mishicot	\$88,839,100	\$396,700	\$89,235,800	1.721%				
Newton	\$211,512,900	\$4,040,300	\$215,553,200	4.157%				
Rockland	\$80,510,500	\$1,177,900	\$81,688,400	1.576%				
Schleswig	\$219,910,200	\$2,748,600	\$222,658,800	4.294%				
Two Creeks	\$46,550,700	\$225,000	\$46,775,700	0.902%				
Two Rivers	\$138,084,200	\$448,500	\$138,532,700	2.672%				
Town Totals	\$2,167,685,200	\$23,450,600	\$2,191,135,800	42.260%				
Villages:								
Cleveland	\$83,505,200	\$927,400	\$84,432,600	1.628%				
Francis Creek	\$39,714,600	\$432,800	\$40,147,400	0.774%				
Kellnersville	\$12,469,500	\$127,700	\$12,597,200	0.243%				
Maribel	\$17,141,700	\$771,800	\$17,913,500	0.346%				
Mishicot	\$88,043,700	\$1,843,000	\$89,886,700	1.734%				
Reedsville	\$51,195,000	\$1,386,500	\$52,581,500	1.014%				
St. Nazianz	\$35,701,500	\$1,594,200	\$37,295,700	0.719%				
Valders	\$50,816,800	\$1,676,500	\$52,493,300	1.012%				
Whitelaw	\$38,169,800	\$444,200	\$38,614,000	0.745%				
Village Totals	\$416,757,800	\$9,204,100	\$425,961,900	8.215%				
Cities:								
Kiel	\$201,849,100	\$9,180,300	\$211,029,400	4.070%				
Manitowoc	\$1,755,235,800	\$81,168,700	\$1,836,404,500	35.418%				
Two Rivers	\$508,412,000	\$11,816,700	\$520,228,700	10.034%				
City Totals	\$2,465,496,900	\$102,165,700	\$2,567,662,600	49.522%				
Total County	\$5,049,939,900	\$134,820,400	\$5,184,760,300	99.997%				
T.I.D. District	Year	Base Value	Current Value	Increment	2011	Base Value	Current Value	Increment
C. Kiel #01 E	2005	\$249,900	\$280,100	\$30,200	Cleveland #01 1996	\$931,300	\$5,919,400	\$4,988,100
C. Kiel #02	1990	\$334,900	\$14,866,600	\$14,531,700	V. Francis Creek #2 2004	\$219,600	\$1,511,200	\$1,291,600
					V. Kellnersville #1 2003	\$783,600	\$1,280,100	\$496,500
C. Manitowoc #07	1989	\$201,300	\$15,274,400	\$15,073,100	V. Whitelaw #002 2010	\$2,290,100	\$2,516,800	\$226,700
C. Manitowoc #08	1994	\$603,400	\$1,879,800	\$1,276,400	C. Two Rivers #3 1992	\$1,717,700	\$2,263,300	\$545,600
C. Manitowoc #09	1995	\$1,975,800	\$9,565,900	\$7,590,100	C. Two Rivers #4 1994	\$1,146,900	\$1,652,900	\$506,000
C. Manitowoc #10	1997	\$2,694,400	\$7,103,100	\$4,408,700	C. Two Rivers #5 1999	\$2,736,000	\$5,708,700	\$2,972,700
C. Manitowoc #11	1997	\$7,211,500	\$11,955,700	\$4,744,200	C. Two Rivers #6 2000	\$0	\$752,400	\$752,400
C. Manitowoc #12	1999	\$225,400	\$6,621,900	\$6,396,500	C. Two Rivers #7 2001	\$0	\$6,489,700	\$6,489,700
C. Manitowoc #13	2000	\$4,719,800	\$12,547,300	\$7,827,500	C. Two Rivers #8 2002	\$0	\$6,504,200	\$6,504,200
C. Manitowoc #14	2002	\$7,467,200	\$10,385,400	\$2,918,200	C. Two Rivers #9 2003	\$10,800	\$9,908,500	\$9,897,700
C. Manitowoc #15	2002	\$19,468,800	\$87,440,600	\$67,971,800				
C. Manitowoc #16	2003	\$23,530,400	\$38,520,600	\$14,990,200	* has a zero or negative value increment, no increment shown.			
C. Manitowoc #17	2007	\$192,200	\$7,270,300	\$7,078,100	2011 Table			

Schedule 5 - 2012
MANITOWOC COUNTY, WISCONSIN
PROPERTY VALUES AS EQUALIZED BY THE STATE OF WISCONSIN REDUCED BY TID VALUE INCREMENTS 2012
AND TID (Tax Incremental Districts) VALUE INCREMENTS

Source - Bureau of Property Tax, Wisconsin Dept. of Revenue - Statistical Report for Manitowoc County 2012 - Copy of Full Report Available From Manitowoc County Clerks Office

2012				
TID EXCLUDED VALUES	Real Estate	Personal Prop	Total	Ratio
Townships:				
Cato	\$127,576,500	\$2,499,300	\$130,075,800	2.600%
Centerville	\$72,695,400	\$207,400	\$72,902,800	1.457%
Cooperstown	\$98,605,600	\$231,000	\$98,836,600	1.976%
Eaton	\$74,365,900	\$747,300	\$75,113,200	1.501%
Franklin	\$102,044,700	\$1,284,500	\$103,329,200	2.065%
Gibson	\$102,638,900	\$928,700	\$103,567,600	2.070%
Kossuth	\$157,408,700	\$1,158,700	\$158,567,400	3.169%
Liberty	\$134,088,000	\$1,218,600	\$135,306,600	2.704%
Manitowoc	\$87,913,000	\$569,600	\$88,482,600	1.769%
Manitowoc Rapids	\$179,432,500	\$5,125,400	\$184,557,900	3.689%
Maple Grove	\$64,746,700	\$323,300	\$65,070,000	1.301%
Meeme	\$109,531,300	\$1,272,700	\$110,804,000	2.215%
Mishicot	\$84,802,000	\$489,300	\$85,291,300	1.705%
Newton	\$214,013,200	\$3,486,300	\$217,499,500	4.347%
Rockland	\$78,375,800	\$1,175,100	\$79,550,900	1.590%
Schleswig	\$214,399,600	\$2,838,000	\$217,237,600	4.342%
Two Creeks	\$45,272,100	\$968,600	\$46,240,700	0.924%
Two Rivers	\$134,755,400	\$478,000	\$135,233,400	2.703%
Town Totals	\$2,082,665,300	\$25,001,800	\$2,107,667,100	42.127%
Villages:				
Cleveland	\$81,849,800	\$1,510,100	\$83,359,900	1.666%
Francis Creek	\$37,538,500	\$393,600	\$37,932,100	0.758%
Kellnersville	\$11,768,400	\$113,500	\$11,881,900	0.237%
Maribel	\$16,289,900	\$692,200	\$16,982,100	0.339%
Mishicot	\$85,051,300	\$1,955,700	\$87,007,000	1.739%
Reedsville	\$48,106,200	\$1,575,800	\$49,682,000	0.993%
St. Nazianz	\$33,908,000	\$1,180,600	\$35,088,600	0.701%
Valders	\$50,334,100	\$1,873,400	\$52,207,500	1.043%
Whitelaw	\$37,466,100	\$436,200	\$37,902,300	0.758%
Village Totals	\$402,312,300	\$9,731,100	\$412,043,400	8.234%
Cities:				
Kiel	\$192,152,500	\$8,871,900	\$201,024,400	4.018%
Manitowoc	\$1,709,244,700	\$75,020,900	\$1,784,265,600	35.662%
Two Rivers	\$487,774,600	\$10,341,400	\$498,116,000	9.956%
City Totals	\$2,389,171,800	\$94,234,200	\$2,483,406,000	49.636%
Total County	\$4,874,149,400	\$128,967,100	\$5,003,116,500	99.997%

T.I.D. District	Year	Base Value	Current Value	Increment	2012	Base Value	Current Value	Increment
C. Kiel #01 E	2005	\$249,900	\$190,100	*	V. Cleveland #01 1996	\$931,300	\$7,918,600	\$6,987,300
C. Kiel #02	1990	\$334,900	\$14,280,900	\$13,946,000	V. Francis Creek #2 2004	\$219,600	\$1,439,900	\$1,220,300
C. Kiel #03	2011	\$251,200	\$3,482,400	\$3,231,200	V. Kellnersville #1 2003	\$783,600	\$1,235,100	\$451,500
C. Manitowoc #07	1989	\$201,300	\$16,548,200	\$16,346,900	V. Whitelaw #002 2010	\$2,290,100	\$2,627,300	\$337,200
C. Manitowoc #08	1994	\$603,400	\$1,628,400	\$1,025,000	C. Two Rivers #3 1992	\$1,717,700	\$2,569,700	\$852,000
C. Manitowoc #09	1995	\$1,975,800	\$9,671,700	\$7,695,900	C. Two Rivers #4 1994	\$1,146,900	\$1,604,200	\$457,300
C. Manitowoc #10	1997	\$2,694,400	\$7,108,600	\$4,414,200	C. Two Rivers #5 1999	\$2,736,000	\$5,611,400	\$2,875,400
C. Manitowoc #11	1997	\$7,211,500	\$11,259,800	\$4,048,300	C. Two Rivers #6 2000	\$0	\$720,700	\$720,700
C. Manitowoc #12	1999	\$225,400	\$4,557,000	\$4,331,600	C. Two Rivers #7 2001	\$0	\$6,191,000	\$6,191,000
C. Manitowoc #13	2000	\$4,719,800	\$12,419,400	\$7,699,600	C. Two Rivers #8 2002	\$0	\$6,237,000	\$6,237,000
C. Manitowoc #14	2002	\$7,467,200	\$9,436,200	\$1,969,000	C. Two Rivers #9 2003	\$10,800	\$9,530,000	\$9,519,200
C. Manitowoc #15	2002	\$19,468,800	\$82,557,500	\$63,088,700				
C. Manitowoc #16	2003	\$23,530,400	\$36,176,800	\$12,646,400	* has a zero or negative value increment, no increment shown.			
C. Manitowoc #17	2007	\$192,200	\$7,074,300	\$6,882,100	2012 Table			

Schedule 5 - 2013

MANITOWOC COUNTY, WISCONSIN**PROPERTY VALUES AS EQUALIZED BY THE STATE OF WISCONSIN REDUCED BY TID VALUE INCREMENTS 2013
AND TID (Tax Incremental Districts) VALUE INCREMENTS**

Source - Bureau of Property Tax, Wisconsin Dept. of Revenue - Statistical Report for Manitowoc County 2013 - Copy of Full Report Available From Manitowoc County Clerks Office

	2013			
TID EXCLUDED VALUES	Real Estate	Personal Prop	Total	Ratio
Townships:				
Cato	\$125,784,300	\$2,290,600	\$128,074,900	2.587%
Centerville	\$72,542,900	\$231,500	\$72,774,400	1.470%
Cooperstown	\$95,107,700	\$330,400	\$95,438,100	1.928%
Eaton	\$73,515,500	\$796,600	\$74,312,100	1.501%
Franklin	\$100,245,500	\$1,352,600	\$101,598,100	2.052%
Gibson	\$97,817,900	\$767,700	\$98,585,600	1.992%
Kossuth	\$156,474,600	\$1,542,900	\$158,017,500	3.192%
Liberty	\$132,287,100	\$975,800	\$133,262,900	2.692%
Manitowoc	\$85,808,600	\$526,300	\$86,334,900	1.744%
Manitowoc Rapids	\$186,193,400	\$6,396,300	\$192,589,700	3.891%
Maple Grove	\$62,855,900	\$319,800	\$63,175,700	1.276%
Meeme	\$108,501,100	\$1,356,500	\$109,857,600	2.219%
Mishicot	\$84,978,800	\$628,400	\$85,607,200	1.729%
Newton	\$212,596,900	\$3,198,700	\$215,795,600	4.359%
Rockland	\$76,461,400	\$1,602,700	\$78,064,100	1.577%
Schleswig	\$222,940,700	\$2,858,900	\$225,799,600	4.561%
Two Creeks	\$43,782,800	\$778,600	\$44,561,400	0.900%
Two Rivers	\$130,668,100	\$451,900	\$131,120,000	2.649%
Town Totals	\$2,068,563,200	\$26,406,200	\$2,094,969,400	42.319%
Villages:				
Cleveland	\$79,232,700	\$1,375,200	\$80,607,900	1.628%
Francis Creek	\$37,081,800	\$354,900	\$37,436,700	0.756%
Kellnersville	\$11,719,200	\$96,000	\$11,815,200	0.239%
Maribel	\$15,790,600	\$599,100	\$16,389,700	0.331%
Mishicot	\$81,692,400	\$1,965,000	\$83,657,400	1.690%
Reedsville	\$45,938,700	\$1,674,900	\$47,613,600	0.962%
St. Nazianz	\$34,905,100	\$1,394,800	\$36,299,900	0.733%
Valders	\$49,725,100	\$2,292,300	\$52,017,400	1.051%
Whitelaw	\$38,499,100	\$536,600	\$39,035,700	0.789%
Village Totals	\$394,584,700	\$10,288,800	\$404,873,500	8.179%
Cities:				
Kiel	\$198,634,600	\$8,536,100	\$207,170,700	4.185%
Manitowoc	\$1,680,926,200	\$74,882,600	\$1,755,808,800	35.470%
Two Rivers	\$476,560,400	\$10,864,600	\$487,425,000	9.847%
City Totals	\$2,356,121,200	\$94,283,300	\$2,450,404,500	49.502%
Total County	\$4,819,269,100	\$130,978,300	\$4,950,247,400	100.000%

T.I.D. District	Year	Base Value	Current Value	Increment	2013	Base Value	Current Value	Increment
C. Kiel #01 E	2005	\$249,900	\$196,900	*	V. Cleveland #01 1996	\$931,300	\$6,104,800	\$5,173,500
C. Kiel #02	1990	\$334,900	\$15,121,400	\$14,786,500	V. Francis Creek #2 2004	\$219,600	\$1,258,700	\$1,039,100
C. Kiel #04	2011	\$3,158,700	\$7,376,400	\$4,217,700	V. Kellnersville #1 2003	\$783,600	\$1,176,800	\$393,200
C. Manitowoc #07	1989	\$0	\$0	\$0	V. Whitelaw #002 2010	\$2,290,100	\$3,045,200	\$755,100
C. Manitowoc #08	1994	\$603,400	\$1,606,100	\$1,002,700	C. Two Rivers #3 1992	\$2,305,500	\$3,018,200	\$712,700
C. Manitowoc #09	1995	\$1,975,800	\$9,574,900	\$7,599,100	C. Two Rivers #4 1994	\$1,146,900	\$1,590,300	\$443,400
C. Manitowoc #10	1997	\$2,694,400	\$7,348,500	\$4,654,100	C. Two Rivers #5 1999	\$2,736,000	\$5,235,600	\$2,499,600
C. Manitowoc #11	1997	\$7,211,500	\$10,958,600	\$3,747,100	C. Two Rivers #6 2000	\$0	\$711,000	\$711,000
C. Manitowoc #12	1999	\$225,400	\$5,635,500	\$5,410,100	C. Two Rivers #7 2001	\$0	\$6,232,200	\$6,232,200
C. Manitowoc #13	2000	\$4,719,800	\$12,620,000	\$7,900,200	C. Two Rivers #8 2002	\$0	\$6,105,300	\$6,105,300
C. Manitowoc #14	2002	\$7,467,200	\$9,131,000	\$1,663,800	C. Two Rivers #9 2003	\$10,800	\$9,411,400	\$9,400,600
C. Manitowoc #15	2002	\$19,468,800	\$81,640,400	\$62,171,600				
C. Manitowoc #16	2003	\$23,530,400	\$35,121,900	\$11,591,500	* has a zero or negative value increment, no increment shown.			
C. Manitowoc #17	2007	\$192,200	\$7,630,900	\$7,438,700	2013 Table			

Schedule 5 - 2014
MANITOWOC COUNTY, WISCONSIN
PROPERTY VALUES AS EQUALIZED BY THE STATE OF WISCONSIN REDUCED BY TID VALUE INCREMENTS 2014
AND TID (Tax Incremental Districts) VALUE INCREMENTS

Source - Bureau of Property Tax, Wisconsin Dept. of Revenue - Statistical Report for Manitowoc County 2014 - Copy of Full Report Available From Manitowoc County Clerks Office

	2014			
TID EXCLUDED VALUES	Real Estate	Personal Prop	Total	Ratio
Townships:				
Cato	\$131,337,100	\$2,370,900	\$133,708,000	2.681%
Centerville	\$72,719,800	\$215,600	\$72,935,400	1.462%
Cooperstown	\$99,730,500	\$291,000	\$100,021,500	2.006%
Eaton	\$76,069,200	\$768,700	\$76,837,900	1.541%
Franklin	\$101,622,800	\$1,220,800	\$102,843,600	2.062%
Gibson	\$101,879,800	\$615,600	\$102,495,400	2.055%
Kossuth	\$155,519,600	\$1,383,200	\$156,902,800	3.146%
Liberty	\$136,797,500	\$1,116,700	\$137,914,200	2.765%
Manitowoc	\$85,676,400	\$749,100	\$86,425,500	1.733%
Manitowoc Rapids	\$191,211,700	\$6,147,800	\$197,359,500	3.957%
Maple Grove	\$65,569,300	\$290,800	\$65,860,100	1.321%
Meeme	\$108,608,400	\$1,594,700	\$110,203,100	2.210%
Mishicot	\$91,490,300	\$576,400	\$92,066,700	1.846%
Newton	\$204,499,900	\$3,065,300	\$207,565,200	4.162%
Rockland	\$80,589,600	\$1,765,300	\$82,354,900	1.651%
Schleswig	\$221,888,300	\$2,760,400	\$224,648,700	4.504%
Two Creeks	\$43,043,600	\$412,400	\$43,456,000	0.871%
Two Rivers	\$124,684,400	\$424,000	\$125,108,400	2.509%
Town Totals	\$2,092,938,200	\$25,768,700	\$2,118,706,900	42.482%
Villages:				
Cleveland	\$79,052,800	\$1,301,300	\$80,354,100	1.611%
Francis Creek	\$36,820,000	\$336,300	\$37,156,300	0.745%
Kellnersville	\$11,727,100	\$147,100	\$11,874,200	0.238%
Maribel	\$15,549,900	\$724,600	\$16,274,500	0.326%
Mishicot	\$78,311,700	\$1,939,300	\$80,251,000	1.609%
Reedsville	\$48,017,100	\$1,588,700	\$49,605,800	0.995%
St. Nazianz	\$35,513,700	\$1,497,600	\$37,011,300	0.742%
Valders	\$49,406,300	\$2,391,500	\$51,797,800	1.039%
Whitelaw	\$38,143,700	\$462,800	\$38,606,500	0.774%
Village Totals	\$392,542,300	\$10,389,200	\$402,931,500	8.079%
Cities:				
Kiel	\$196,597,600	\$8,772,100	\$205,369,700	4.118%
Manitowoc	\$1,703,076,500	\$72,178,200	\$1,775,254,700	35.597%
Two Rivers	\$474,421,800	\$10,581,600	\$485,003,400	9.726%
City Totals	\$2,374,095,900	\$91,531,900	\$2,465,627,800	49.441%
Total County	\$4,859,576,400	\$127,689,800	\$4,987,266,200	100.002%

T.I.D. District	Year	Base Value	Current Value	Increment	2014	Base Value	Current Value	Increment
C. Kiel #01 E	2005	\$249,900	\$194,200 *		V. Cleveland #01 1996	\$931,300	\$7,062,600	\$6,131,300
C. Kiel #02	1990	\$334,900	\$15,226,200	\$14,891,300	V. Francis Creek #2 2004	\$219,600	\$1,250,800	\$1,031,200
C. Kiel #04	2011	\$3,158,700	\$11,086,300	\$7,927,600	V. Kellnersville #1 2003	\$783,600	\$1,213,200	\$429,600
C. Manitowoc #07	1989	\$0	\$0	\$0	V. Whitelaw #002 2010	\$2,290,100	\$3,013,500	\$723,400
C. Manitowoc #08	1994	\$603,400	\$1,610,800	\$1,007,400	C. Two Rivers #3 1992	\$2,305,500	\$3,070,000	\$764,500
C. Manitowoc #09	1995	\$1,975,800	\$10,732,100	\$8,756,300	C. Two Rivers #4 1994	\$1,146,900	\$1,571,600	\$424,700
C. Manitowoc #10	1997	\$2,694,400	\$7,174,000	\$4,479,600	C. Two Rivers #5 1999	\$2,736,000	\$5,397,000	\$2,661,000
C. Manitowoc #11	1997	\$7,211,500	\$10,972,200	\$3,760,700	C. Two Rivers #6 2000	\$0	\$180,400	\$180,400
C. Manitowoc #12	1999	\$225,400	\$7,427,800	\$7,202,400	C. Two Rivers #7 2001	\$0	\$6,133,700	\$6,133,700
C. Manitowoc #13	2000	\$4,719,800	\$12,377,100	\$7,657,300	C. Two Rivers #8 2002	\$0	\$6,029,800	\$6,029,800
C. Manitowoc #14	2002	\$7,467,200	\$7,562,700	\$95,500	C. Two Rivers #9 2003	\$10,800	\$9,244,500	\$9,233,700
C. Manitowoc #15	2002	\$19,468,800	\$84,873,600	\$65,404,800				
C. Manitowoc #16	2003	\$23,530,400	\$36,094,700	\$12,564,300	* has a zero or negative value increment, no increment shown.			
C. Manitowoc #17	2007	\$192,200	\$7,858,400	\$7,666,200	2014 Table			

Schedule 5 - 2015
MANITOWOC COUNTY, WISCONSIN
PROPERTY VALUES AS EQUALIZED BY THE STATE OF WISCONSIN REDUCED BY TID VALUE INCREMENTS 2015
AND TID (Tax Incremental Districts) VALUE INCREMENTS

Source - Bureau of Property Tax, Wisconsin Dept. of Revenue - Statistical Report for Manitowoc County 2015 - Copy of Full Report Available From Manitowoc County Clerks Office

2015								
TID EXCLUDED VALUES	Real Estate	Personal Prop	Total	Ratio				
Townships:								
Cato	\$138,637,900	\$2,484,600	\$141,122,500	2.808%				
Centerville	\$69,403,200	\$268,600	\$69,671,800	1.386%				
Cooperstown	\$101,414,500	\$353,700	\$101,768,200	2.025%				
Eaton	\$74,588,200	\$803,200	\$75,391,400	1.500%				
Franklin	\$103,338,900	\$1,180,100	\$104,519,000	2.080%				
Gibson	\$104,212,900	\$754,300	\$104,967,200	2.088%				
Kossuth	\$158,679,100	\$1,506,900	\$160,186,000	3.188%				
Liberty	\$138,618,200	\$849,500	\$139,467,700	2.775%				
Manitowoc	\$87,982,500	\$446,300	\$88,428,800	1.759%				
Manitowoc Rapids	\$191,878,400	\$6,384,600	\$198,263,000	3.946%				
Maple Grove	\$66,598,600	\$306,200	\$66,904,800	1.331%				
Meeme	\$106,228,000	\$1,512,700	\$107,740,700	2.144%				
Mishicot	\$92,365,000	\$630,200	\$92,995,200	1.850%				
Newton	\$208,716,500	\$2,823,900	\$211,540,400	4.209%				
Rockland	\$81,002,800	\$2,153,700	\$83,156,500	1.655%				
Schleswig	\$219,764,500	\$2,723,600	\$222,488,100	4.428%				
Two Creeks	\$43,733,600	\$171,900	\$43,905,500	0.874%				
Two Rivers	\$126,752,100	\$395,100	\$127,147,200	2.530%				
Town Totals	\$2,113,914,900	\$25,749,100	\$2,139,664,000	42.576%				
Villages:								
Cleveland	\$80,651,700	\$1,099,500	\$81,751,200	1.627%				
Francis Creek	\$37,084,100	\$458,800	\$37,542,900	0.747%				
Kellnersville	\$12,004,000	\$133,200	\$12,137,200	0.241%				
Maribel	\$15,401,900	\$771,200	\$16,173,100	0.322%				
Mishicot	\$80,292,700	\$1,880,100	\$82,172,800	1.635%				
Reedsville	\$48,452,700	\$1,801,300	\$50,254,000	1.000%				
St. Nazianz	\$37,153,400	\$1,430,000	\$38,583,400	0.768%				
Valders	\$50,704,300	\$2,551,800	\$53,256,100	1.060%				
Whitelaw	\$38,109,800	\$344,600	\$38,454,400	0.765%				
Village Totals	\$399,854,600	\$10,470,500	\$410,325,100	8.165%				
Cities:								
Kiel	\$203,639,200	\$8,694,500	\$212,333,700	4.225%				
Manitowoc	\$1,714,981,300	\$74,872,200	\$1,789,853,500	35.613%				
Two Rivers	\$463,233,500	\$10,578,800	\$473,812,300	9.428%				
City Totals	\$2,381,854,000	\$94,145,500	\$2,475,999,500	49.266%				
Total County	\$4,895,623,500	\$130,365,100	\$5,025,988,600	100.007%				
T.I.D. District	Year	Base Value	Current Value	Increment	2015	Base Value	Current Value	Increment
C. Kiel #01 E	2005	\$249,900	\$201,100 *		V. Cleveland #01 1996	\$931,300	\$6,852,500	\$5,921,200
C. Kiel #02	1990	\$334,900	\$15,312,400	\$14,977,500	V. Francis Creek #2 2004	\$219,600	\$1,388,400	\$1,168,800
C. Kiel #04	2011	\$3,158,700	\$9,053,900	\$5,895,200	V. Kellnersville #1 2003	\$783,600	\$1,222,400	\$438,800
C. Manitowoc #07	1989	\$0	\$0	\$0	V. Whitelaw #002 2010	\$2,290,100	\$3,221,800	\$931,700
C. Manitowoc #08	1994	\$0	\$0	\$0	C. Two Rivers #3 1992	\$2,305,500	\$2,893,700	\$588,200
C. Manitowoc #09	1995	\$1,975,800	\$10,815,000	\$8,839,200	C. Two Rivers #4 1994	\$1,146,900	\$2,456,600	\$1,309,700
C. Manitowoc #10	1997	\$2,694,400	\$7,258,200	\$4,563,800	C. Two Rivers #5 1999	\$2,736,000	\$4,925,100	\$2,189,100
C. Manitowoc #11	1997	\$7,211,500	\$10,994,400	\$3,782,900	C. Two Rivers #6 2000	\$0	\$436,200	\$436,200
C. Manitowoc #12	1999	\$225,400	\$7,554,600	\$7,329,200	C. Two Rivers #7 2001	\$0	\$6,023,500	\$6,023,500
C. Manitowoc #13	2000	\$4,719,800	\$13,294,200	\$8,574,400	C. Two Rivers #8 2002	\$0	\$5,940,200	\$5,940,200
C. Manitowoc #14	2002	\$7,467,200	\$7,032,100 *		C. Two Rivers #9 2003	\$10,800	\$9,087,500	\$9,076,700
C. Manitowoc #15	2002	\$19,468,800	\$86,944,600	\$67,475,800	C. Two Rivers #9 2014	\$2,070,700	\$2,014,700 *	
C. Manitowoc #16	2003	\$23,530,400	\$36,812,400	\$13,282,000	* has a zero or negative value increment, no increment shown.			
C. Manitowoc #17	2007	\$192,200	\$8,242,000	\$8,049,800	2015 Table			

Schedule 5 - 2016
MANITOWOC COUNTY, WISCONSIN
PROPERTY VALUES AS EQUALIZED BY THE STATE OF WISCONSIN REDUCED BY TID VALUE INCREMENTS 2016
AND TID (Tax Incremental Districts) VALUE INCREMENTS

Source - Bureau of Property Tax, Wisconsin Dept. of Revenue - Statistical Report for Manitowoc County 2016 - Copy of Full Report Available From Manitowoc County Clerks Office

2016				
TID EXCLUDED VALUES	Real Estate	Personal Prop	Total	Ratio
Townships:				
Cato	\$131,759,600	\$1,996,424	\$133,756,024	2.597%
Centerville	\$74,251,300	\$298,000	\$74,549,300	1.447%
Cooperstown	\$100,845,300	\$246,300	\$101,091,600	1.963%
Eaton	\$74,024,300	\$801,600	\$74,825,900	1.453%
Franklin	\$102,422,700	\$1,338,200	\$103,760,900	2.014%
Gibson	\$108,614,300	\$683,300	\$109,297,600	2.122%
Kossuth	\$164,767,900	\$1,597,531	\$166,365,431	3.231%
Liberty	\$136,594,100	\$793,300	\$137,387,400	2.667%
Manitowoc	\$85,944,900	\$381,972	\$86,326,872	1.676%
Manitowoc Rapids	\$194,890,800	\$6,427,100	\$201,317,900	3.909%
Maple Grove	\$67,275,900	\$306,200	\$67,582,100	1.312%
Meeme	\$111,212,500	\$1,342,148	\$112,554,648	2.185%
Mishicot	\$90,275,700	\$471,100	\$90,746,800	1.762%
Newton	\$224,451,700	\$2,934,206	\$227,385,906	4.414%
Rockland	\$78,202,300	\$2,316,600	\$80,518,900	1.563%
Schleswig	\$224,243,300	\$1,431,800	\$225,675,100	4.382%
Two Creeks	\$46,023,000	\$162,300	\$46,185,300	0.897%
Two Rivers	\$143,240,600	\$313,700	\$143,554,300	2.787%
Town Totals	\$2,159,040,200	\$23,841,781	\$2,182,881,981	42.381%
Villages:				
Cleveland	\$86,915,200	\$969,800	\$87,885,000	1.706%
Francis Creek	\$38,666,800	\$576,696	\$39,243,496	0.762%
Kellnersville	\$12,716,400	\$121,900	\$12,838,300	0.249%
Maribel	\$17,012,100	\$659,800	\$17,671,900	0.343%
Mishicot	\$79,823,000	\$1,721,700	\$81,544,700	1.583%
Reedsville	\$46,611,400	\$1,263,475	\$47,874,875	0.929%
St. Nazianz	\$35,768,400	\$1,678,774	\$37,447,174	0.727%
Valders	\$51,776,200	\$2,823,200	\$54,599,400	1.060%
Whitelaw	\$36,941,400	\$436,400	\$37,377,800	0.726%
Village Totals	\$406,230,900	\$10,251,745	\$416,482,645	8.085%
Cities:				
Kiel	\$188,287,100	\$7,542,400	\$195,829,500	3.802%
Manitowoc	\$1,814,422,500	\$70,990,300	\$1,885,412,800	36.603%
Two Rivers	\$460,641,700	\$9,818,600	\$470,460,300	9.134%
City Totals	\$2,463,351,300	\$88,351,300	\$2,551,702,600	49.539%
Total County	\$5,028,622,400	\$122,444,826	\$5,151,067,226	100.005%

T.I.D. District	Year	Base Value	Current Value	Increment	2016	Base Value	Current Value	Increment
C. Kiel #01 E	2005	\$249,900	\$219,800	*	V. Cleveland #01 1996	\$931,300	\$7,074,600	\$6,143,300
C. Kiel #02	1990	\$334,900	\$15,916,100	\$15,581,200	V. Francis Creek #2 2004	\$219,600	\$1,577,400	\$1,357,800
C. Kiel #04	2011	\$3,697,100	\$13,427,700	\$9,730,600	V. Kellnersville #1 2003	\$783,600	\$1,229,700	\$446,100
C. Manitowoc #07	1989	\$0	\$0	\$0	V. Whitelaw #002 2010	\$2,290,100	\$3,070,200	\$780,100
C. Manitowoc #08	1994	\$0	\$0	\$0	C. Two Rivers #3 1992	\$2,305,500	\$2,969,600	\$664,100
C. Manitowoc #09	1995	\$1,975,800	\$11,662,200	\$9,686,400	C. Two Rivers #4 1994	\$1,146,900	\$2,995,300	\$1,848,400
C. Manitowoc #10	1997	\$2,694,400	\$7,187,700	\$4,493,300	C. Two Rivers #5 1999	\$2,736,000	\$5,662,000	\$2,926,000
C. Manitowoc #11	1997	\$7,211,500	\$10,683,600	\$3,472,100	C. Two Rivers #6 2000	\$0	\$505,300	\$505,300
C. Manitowoc #12	1999	\$225,400	\$7,479,000	\$7,253,600	C. Two Rivers #7 2001	\$0	\$6,086,600	\$6,086,600
C. Manitowoc #13	2000	\$4,719,800	\$11,781,300	\$7,061,500	C. Two Rivers #8 2002	\$0	\$6,040,400	\$6,040,400
C. Manitowoc #14	2002	\$7,467,200	\$7,067,200	*	C. Two Rivers #9 2003	\$10,800	\$9,025,800	\$9,015,000
C. Manitowoc #15	2002	\$19,468,800	\$86,164,600	\$66,695,800	C. Two Rivers #10 2014	\$2,070,700	\$4,104,800	\$2,034,100
C. Manitowoc #16	2003	\$23,530,400	\$36,937,200	\$13,406,800	* has a zero or negative value increment, no increment shown.			
C. Manitowoc #17	2007	\$192,200	\$9,345,400	\$9,153,200				
C. Manitowoc #18	2015	\$13,492,300	\$13,122,300	*				

2016 Table

Schedule 5 - 2017
MANITOWOC COUNTY, WISCONSIN
PROPERTY VALUES AS EQUALIZED BY THE STATE OF WISCONSIN REDUCED BY TID VALUE INCREMENTS 2017
AND TID (Tax Incremental Districts) VALUE INCREMENTS

Source - Bureau of Property Tax, Wisconsin Dept. of Revenue - Statistical Report for Manitowoc County 2017 - Copy of Full Report Available From Manitowoc County Clerks Office

2017				
TID EXCLUDED VALUES	Real Estate	Personal Prop	Total	Ratio
Townships:				
Cato	\$147,430,900	\$1,880,300	\$149,311,200	2.927%
Centerville	\$71,152,300	\$271,000	\$71,423,300	1.400%
Cooperstown	\$109,051,200	\$233,800	\$109,285,000	2.143%
Eaton	\$76,650,400	\$883,900	\$77,534,300	1.520%
Franklin	\$106,055,900	\$1,239,200	\$107,295,100	2.104%
Gibson	\$112,516,900	\$826,700	\$113,343,600	2.222%
Kossuth	\$159,071,200	\$1,776,500	\$160,847,700	3.155%
Liberty	\$136,884,400	\$719,900	\$137,604,300	2.698%
Manitowoc	\$87,800,000	\$382,800	\$88,182,800	1.729%
Manitowoc Rapids	\$192,534,100	\$7,402,500	\$199,936,600	3.921%
Maple Grove	\$68,201,600	\$337,600	\$68,539,200	1.344%
Meeme	\$116,664,500	\$1,340,000	\$118,004,500	2.314%
Mishicot	\$94,045,500	\$484,600	\$94,530,100	1.853%
Newton	\$228,499,800	\$2,813,600	\$231,313,400	4.535%
Rockland	\$86,992,500	\$2,525,000	\$89,517,500	1.755%
Schleswig	\$224,332,000	\$1,562,400	\$225,894,400	4.430%
Two Creeks	\$45,787,100	\$161,400	\$45,948,500	0.901%
Two Rivers	\$139,037,400	\$290,600	\$139,328,000	2.732%
Town Totals	\$2,202,707,700	\$25,131,800	\$2,227,839,500	43.683%
Villages:				
Cleveland	\$84,324,400	\$790,100	\$85,114,500	1.669%
Francis Creek	\$38,047,900	\$515,800	\$38,563,700	0.756%
Kellnersville	\$12,240,200	\$176,600	\$12,416,800	0.243%
Maribel	\$16,753,300	\$552,800	\$17,306,100	0.339%
Mishicot	\$82,958,300	\$1,594,400	\$84,552,700	1.658%
Reedsville	\$50,148,800	\$1,441,900	\$51,590,700	1.011%
St. Nazianz	\$34,292,500	\$1,697,700	\$35,990,200	0.706%
Valders	\$49,042,900	\$2,746,600	\$51,789,500	1.015%
Whitelaw	\$38,607,500	\$421,700	\$39,029,200	0.765%
Village Totals	\$406,415,800	\$9,937,600	\$416,353,400	8.162%
Cities:				
Kiel	\$209,636,100	\$8,989,100	\$218,625,200	4.286%
Manitowoc	\$1,688,441,200	\$67,321,000	\$1,755,762,200	34.424%
Two Rivers	\$471,832,700	\$10,082,200	\$481,914,900	9.449%
City Totals	\$2,369,910,000	\$86,392,300	\$2,456,302,300	48.159%
Total County	\$4,979,033,500	\$121,461,700	\$5,100,495,200	100.004%

T.I.D. District	Year	Base Value	Current Value	Increment	2017	Base Value	Current Value	Increment
C. Kiel #01 E	2005	\$249,900	\$210,500 *		V. Cleveland #01 1996	\$931,300	\$7,682,200	\$6,750,900
C. Kiel #02	1990	\$334,900	\$15,806,400	\$15,471,500	V. Francis Creek #2 2004	\$219,600	\$1,583,800	\$1,364,200
C. Kiel #04	2011	\$3,697,100	\$17,553,200	\$13,856,100	V. Kellnersville #1 2003	\$783,600	\$1,303,100	\$519,500
C. Manitowoc #07	1989	\$0	\$0	\$0	V. Whitelaw #002 2010	\$2,290,100	\$3,315,900	\$1,025,800
C. Manitowoc #08	1994	\$0	\$0	\$0	C. Two Rivers #3 1992	\$2,305,500	\$2,797,300	\$491,800
C. Manitowoc #09	1995	\$1,975,800	\$11,828,800	\$9,853,000	C. Two Rivers #4 1994	\$1,146,900	\$2,916,400	\$1,769,500
C. Manitowoc #10	1997	\$2,694,400	\$7,220,800	\$4,526,400	C. Two Rivers #5 1999	\$2,736,000	\$5,832,400	\$3,096,400
C. Manitowoc #11	1997	\$7,211,500	\$10,432,400	\$3,220,900	C. Two Rivers #6 2000	\$0	\$503,900	\$503,900
C. Manitowoc #12	1999	\$225,400	\$8,167,100	\$7,941,700	C. Two Rivers #7 2001	\$0	\$6,040,100	\$6,040,100
C. Manitowoc #13	2000	\$4,719,800	\$11,627,300	\$6,907,500	C. Two Rivers #8 2002	\$0	\$6,020,900	\$6,020,900
C. Manitowoc #14	2002	\$7,467,200	\$6,868,900 *		C. Two Rivers #9 2003	\$10,800	\$8,984,800	\$8,974,000
C. Manitowoc #15	2002	\$19,468,800	\$83,179,200	\$63,710,400	C. Two Rivers #10 2014	\$2,070,700	\$4,191,100	\$2,120,400
C. Manitowoc #16	2003	\$23,530,400	\$36,357,500	\$12,827,100	C. Two Rivers #11 2016	\$860,400	\$1,461,400	\$601,000
C. Manitowoc #17	2007	\$192,200	\$9,106,200	\$8,914,000	* has a zero or negative value increment, no increment shown.			
C. Manitowoc #18	2015	\$13,492,300	\$12,759,700 *		2017 Table			

Schedule 5 - 2018
MANITOWOC COUNTY, WISCONSIN
PROPERTY VALUES AS EQUALIZED BY THE STATE OF WISCONSIN REDUCED BY TID VALUE INCREMENTS 2018
AND TID (Tax Incremental Districts) VALUE INCREMENTS

Source - Bureau of Property Tax, Wisconsin Dept. of Revenue - Statistical Report for Manitowoc County 2018 - Copy of Full Report Available From Manitowoc County Clerks Office

	2018			
TID EXCLUDED VALUES	Real Estate	Personal Prop	Total	Ratio
Townships:				
Cato	\$150,272,700	\$1,824,500	\$152,097,200	2.927%
Centerville	\$71,184,200	\$34,000	\$71,218,200	1.371%
Cooperstown	\$111,986,100	\$64,400	\$112,050,500	2.156%
Eaton	\$79,617,100	\$381,600	\$79,998,700	1.540%
Franklin	\$109,031,200	\$112,900	\$109,144,100	2.100%
Gibson	\$111,070,900	\$702,400	\$111,773,300	2.151%
Kossuth	\$170,045,500	\$1,377,400	\$171,422,900	3.299%
Liberty	\$141,870,900	\$359,600	\$142,230,500	2.737%
Manitowoc	\$92,479,500	\$138,500	\$92,618,000	1.782%
Manitowoc Rapids	\$203,339,900	\$453,300	\$203,793,200	3.922%
Maple Grove	\$69,339,000	\$287,400	\$69,626,400	1.340%
Meeme	\$122,302,200	\$1,500,100	\$123,802,300	2.383%
Mishicot	\$95,785,700	\$190,300	\$95,976,000	1.847%
Newton	\$239,254,300	\$1,874,200	\$241,128,500	4.640%
Rockland	\$91,582,800	\$575,100	\$92,157,900	1.774%
Schleswig	\$233,972,200	\$1,297,500	\$235,269,700	4.528%
Two Creeks	\$45,648,500	\$81,400	\$45,729,900	0.880%
Two Rivers	\$146,441,000	\$139,300	\$146,580,300	2.821%
Town Totals	\$2,285,223,700	\$11,393,900	\$2,296,617,600	44.198%
Villages:				
Cleveland	\$89,547,200	\$294,700	\$89,841,900	1.729%
Francis Creek	\$39,547,100	\$193,000	\$39,740,100	0.765%
Kellnersville	\$12,663,700	\$80,300	\$12,744,000	0.245%
Maribel	\$16,935,500	\$166,100	\$17,101,600	0.329%
Mishicot	\$1,452,800	\$603,200	\$2,056,000	0.040%
Reedsville	\$48,741,300	\$440,500	\$49,181,800	0.946%
St. Nazianz	\$35,162,300	\$583,900	\$35,746,200	0.688%
Valders	\$51,939,100	\$2,520,500	\$54,459,600	1.048%
Whitelaw	\$39,953,800	\$222,600	\$40,176,400	0.773%
Village Totals	\$335,942,800	\$5,104,800	\$341,047,600	6.563%
Cities:				
Kiel	\$236,473,500	\$7,850,300	\$244,323,800	4.702%
Manitowoc	\$1,797,991,400	\$49,091,200	\$1,847,082,600	35.545%
Two Rivers	\$460,446,300	\$6,781,100	\$467,227,400	8.992%
City Totals	\$2,494,911,200	\$63,722,600	\$2,558,633,800	49.239%
Total County	\$5,116,077,700	\$80,221,300	\$5,196,299,000	100.000%

T.I.D. District	Year	Base Value	Current Value	Increment	2018	Base Value	Current Value	Increment
C. Kiel #01 E	2005	\$249,900	\$221,900 *		V. Cleveland #01 1996	\$931,300	\$7,732,000	\$6,800,700
C. Kiel #02 (Closed)	1990	\$0	\$0	\$0	V. Francis Creek #2 2004	\$219,600	\$1,360,800	\$1,141,200
C. Kiel #04	2011	\$3,697,100	\$23,017,700	\$19,320,600	V. Kellnersville #1 2003	\$783,600	\$1,241,100	\$457,500
C. Manitowoc #09	1995	\$1,975,800	\$8,275,400	\$6,299,600	V. Maribel #001 2017	\$1,012,800	\$925,200 *	
C. Manitowoc #10	1997	\$2,694,400	\$8,610,600	\$5,916,200	V. Valders #002 2017	\$3,330,200	\$3,303,700 *	
C. Manitowoc #11	1997	\$0	\$0	\$0	V. Whitelaw #002 2010	\$2,290,100	\$3,428,200	\$1,138,100
C. Manitowoc #12	1999	\$225,400	\$9,437,400	\$9,212,000	C. Two Rivers #3 1992	\$2,305,500	\$2,705,400	\$399,900
C. Manitowoc #13	2000	\$0	\$0	\$0	C. Two Rivers #4 1994	\$1,146,900	\$2,804,900	\$1,658,000
C. Manitowoc #14	2002	\$7,467,200	\$6,559,000 *		C. Two Rivers #5 1999	\$2,736,000	\$5,683,200	\$2,947,200
C. Manitowoc #15	2002	\$19,468,800	\$77,526,300	\$58,057,500	C. Two Rivers #6 2000	\$0	\$623,600	\$623,600
C. Manitowoc #16	2003	\$23,530,400	\$37,555,900	\$14,025,500	C. Two Rivers #7 2001	\$0	\$5,817,500	\$5,817,500
C. Manitowoc #17	2007	\$192,200	\$10,028,500	\$9,836,300	C. Two Rivers #8 2002	\$0	\$6,349,100	\$6,349,100
C. Manitowoc #18	2015	\$13,492,300	\$11,959,000 *		C. Two Rivers #9 2003	\$10,800	\$8,966,600	\$8,955,800
C. Manitowoc #19	2017	\$51,366,800	\$52,203,300	\$836,500	C. Two Rivers #10 2014	\$2,070,700	\$4,082,100	\$2,011,400
C. Manitowoc #		\$0	\$0	\$0	C. Two Rivers #11 2016	\$860,400	\$1,115,100	\$254,700
* has a zero or negative value increment, no increment shown.					2018 Table			

MANITOWOC COUNTY, WISCONSIN

Property Tax Rates (Mill-Rate 2009)

Direct and Overlapping Governments

2009 Taxes Collected in 2010

The County apportions its tax levy to the various towns, villages and cities as listed in the left hand column based upon equalized value as set forth by the State of Wisconsin.

The column headed Tax District represents the overlapping boundaries of other units of government (eg. School, Vocational, State) which levy taxes. This overlap of boundaries accounts for the mill rate variations as they apply to taxpayers within local taxation districts (eg. Towns, Villages and Cities). (1) The splits within the Local column reflects additional local levy for Special Purpose Districts such as Sanitary District, Fire Departments and or TIF (Tax Incremental Finance) districts. Total column reflects tax rate net of credit.

Towns	Tax District	School	County	Local	(1)	Voc. Ed.	State	Credit (A)	Total
Cato	Reedsville	9.79	6.48	3.08		1.73	0.19	(A)	21.27
	Valders	9.50	6.48	3.08		1.73	0.19	(A)	20.98
	Valders 1	9.50	6.48	3.08	3.00	1.73	0.19	(A)	23.98
Centerville	Kiel	8.38	6.42	2.80		1.71	0.19	(A)	19.50
	Manitowoc	7.15	6.42	2.80		1.71	0.19	(A)	18.27
	Sheboygan	10.26	6.42	2.80		1.71	0.19	(A)	21.38
Cooperstown	Denmark	8.86	6.22	2.83		1.70	0.19	(A)	19.80
	Mishicot	7.99	6.22	2.83		1.65	0.19	(A)	18.88
	Reedsville	9.57	6.22	2.83		1.65	0.19	(A)	20.46
Eaton	Chilton	9.26	5.88	2.94		1.80	0.18	(A)	20.06
	Kiel	7.49	5.88	2.94		1.57	0.18	(A)	18.06
	Valders	8.71	5.88	2.94		1.57	0.18	(A)	19.28
Franklin	Reedsville Fire Dist 1,2,3	9.89	6.32	(2.61)	1.69	1.68	0.19	(A)	17.16
	Reedsville Fire Dist 4	9.89	6.32	(2.61)	1.35	1.68	0.19	(A)	16.82
Gibson	Mishicot Fire Dist 1	9.55	7.32	2.57	1.31	1.95	0.22	(A)	22.92
	Mishicot Fire Dist 2	9.55	7.32	2.57	1.31	1.95	0.22	(A)	22.92
	Mishicot Fire Dist 3	9.55	7.32	2.57	0.98	1.95	0.22	(A)	22.59
	Denmark Fire Dist 2	10.58	7.32	2.57	1.31	2.01	0.22	(A)	24.01
	Denmark Fire Dist 3	10.58	7.32	2.57	0.98	2.01	0.22	(A)	23.68
Kossuth	Manitowoc	6.68	5.98	1.08		1.59	0.18	(A)	15.51
	Mishicot	7.83	5.98	1.08		1.59	0.18	(A)	16.66
	Reedsville	9.35	5.98	1.08		1.59	0.18	(A)	18.18
Liberty	Kiel	8.54	6.78	2.44		1.81	0.20	(A)	19.77
	Valders	9.95	6.78	2.44		1.81	0.20	(A)	21.18
	Valders Sanit Dis 1	9.95	6.78	2.44	0.62	1.81	0.20	(A)	21.80
Manitowoc	Manty/Rockwood Fire Dept	8.18	7.28	1.80	0.82	1.94	0.22	(A)	20.24
	Manty/Silv San & Fire	8.18	7.28	1.80	0.70	1.94	0.22	(A)	20.12
	Manty/silv fire dept	8.18	7.28	1.80	0.70	1.94	0.22	(A)	20.12
Mtwc Rapids	Manty Branch Rckwo Silv FD	6.32	5.82	1.17	0.87	1.55	0.18	(A)	15.91
	Vald/Bmch/Silv FD	8.64	5.82	1.17	0.87	1.55	0.18	(A)	18.23
Maple Grove	Brillion/FD Wayside	10.97	7.66	2.27	2.00	2.35	0.23	(A)	25.48
	Reedsville/FD Wayside	12.04	7.66	2.27	2.00	2.04	0.23	(A)	26.24
	Brillion/FD Brillion	10.97	7.66	2.27	1.28	2.35	0.23	(A)	24.76
	Reedsville/FD Brillion	12.04	7.66	2.27	1.28	2.04	0.23	(A)	25.52
	Reedsville/FD Reedsv	12.04	7.66	2.27	1.61	2.04	0.23	(A)	25.85
Meeme	Howards Grove	9.20	6.44	2.03		1.71	0.20	(A)	19.58
	Kiel	8.15	6.44	2.03		1.71	0.20	(A)	18.53
Mishicot	Mishicot	9.34	7.16	2.32		1.91	0.22	(A)	20.95
Newton	Manitowoc	5.88	5.42	1.87		1.44	0.16	(A)	14.77
	Manty Sanit Dist 1	5.88	5.42	1.87		1.44	0.16	(A)	14.77
	Valders	8.04	5.42	1.87		1.44	0.16	(A)	16.93
	Valders Sanit Dist 1	8.04	5.42	1.87	0.47	1.44	0.16	(A)	17.40
Rockland	Reedsville	11.39	7.34	3.24	1.60	1.95	0.22	(A)	25.74
	Valders	11.05	7.34	3.24	1.60	1.95	0.22	(A)	25.40
	Brillion	10.37	7.34	3.24	1.60	2.25	0.22	(A)	25.02
Schleswig	Kiel	10.00	7.80	2.07		2.07	0.24	(A)	22.18
	Kiel Sanit Dist 1	10.00	7.80	2.07	1.18	2.07	0.24	(A)	23.36
	Kiel Sanit Dist 2	10.00	7.80	2.07	1.02	2.07	0.24	(A)	23.20
Two Creeks	Kewaunee	10.41	6.61	0.00		1.76	0.20	(A)	18.98
	Mishicot	10.14	6.61	0.00		1.76	0.20	(A)	18.71
Two Rivers	Manty & Sanit Dist 1	7.11	6.69	2.00		1.78	0.20	(A)	17.78
	Mish&SanitDist 2	8.39	6.69	2.00		1.78	0.20	(A)	19.06
	Two Rivers & Sanit Dis 1	9.69	6.69	2.00		1.78	0.20	(A)	20.36
Villages									
Cleveland	Sheboygan	8.94	5.69	5.46		1.54	0.17	(A)	21.80
Francis Creek	Mishicot	7.72	5.84	3.40		1.58	0.18	(A)	18.72
Kellnersville	Reedsville	10.29	6.54	2.63		1.77	0.20	(A)	21.43
Maribel	Denmark	8.05	5.62	2.14		1.57	0.17	(A)	17.55
Mishicot	Mishicot	8.52	6.49	6.76		1.76	0.20	(A)	23.73
Reedsville	Reedsville	10.20	6.52	10.09		1.76	0.20	(A)	28.77
St. Nazianz	Valders	9.49	6.41	5.79		1.73	0.20	(A)	23.62
Valders	Valders	7.87	5.30	4.95		1.44	0.16	(A)	19.72
Whitelaw	Valders	9.14	6.20	2.81		1.68	0.19	(A)	20.02
Cities									
Kiel	Kiel / Millpond	8.64	5.88	4.46	0.17	1.70	0.19	(A)	21.04
	Kiel	8.64	5.88	4.46		1.70	0.19	(A)	20.87
Two Rivers	Two Rivers Library & TIF	9.56	6.06	9.13		1.75	0.20	(A)	26.70
	Manty Library & TIF	7.01	6.06	9.13		1.75	0.20	(A)	24.15
Manitowoc	Manitowoc	7.86	5.38	6.76		1.56	0.17	(A)	21.73

Using the above chart, one can calculate approximately what your tax bill would be had you lived in one of the above listed areas. By selecting the appropriate town, village or city in the far left hand column, then selecting the appropriate overlapping tax district from the next column, follow that line across to the total column. That amount signifies the net tax rate per \$1,000 of assessed valuation. By taking the assessed value of your land and improvements and dividing by 1,000 then multiplying by that total amount, would give you the approximate amount of property taxes owed prior to the State Lottery Credit and any other special charges or assessments that may be due for that district or property area.

(A) = Credit was applied directly to Lower School Tax Amounts shown per State dictate.

MANITOWOC COUNTY, WISCONSIN

Property Tax Rates (Mill-Rate 2010)
Direct and Overlapping Governments
2010 Taxes Collected in 2011

The County apportions its tax levy to the various towns, villages and cities as listed in the left hand column based upon equalized value as set forth by the State of Wisconsin.

The column headed Tax District represents the overlapping boundaries of other units of government (eg. School, Vocational, State) which levy taxes. This overlap of boundaries accounts for the mill rate variations as they apply to taxpayers within local taxation districts (eg. Towns, Villages and Cities). (1) The splits within the Local column reflects additional local levy for Special Purpose Districts such as Sanitary District, Fire Departments and or TIF (Tax Incremental Finance) districts. Total column reflects tax rate net of credit.

Towns	Tax District	School	County	Local	(1)	Voc. Ed.	State	Credit (A)	Total
Cato	Reedsville	11.58	6.53	3.12		1.75	0.19	(A)	23.17
	Valders	9.98	6.53	3.12		1.75	0.19	(A)	21.57
	Valders 1	9.98	6.53	3.12	3.00	1.75	0.19	(A)	24.57
Centerville	Kiel	9.63	6.64	2.80		1.79	0.19	(A)	21.05
	Manitowoc	7.80	6.64	2.80		1.79	0.19	(A)	19.22
	Sheboygan	11.16	6.64	2.80		1.79	0.19	(A)	22.58
Cooperstown	Denmark	9.06	6.37	2.93		1.77	0.19	(A)	20.32
	Mishicot	8.15	6.37	2.93		1.71	0.19	(A)	19.35
	Reedsville	11.48	6.37	2.93		1.71	0.19	(A)	22.68
Eaton	Chilton	9.67	6.00	2.96		1.88	0.18	(A)	20.69
	Kiel	8.75	6.00	2.96		1.61	0.18	(A)	19.50
	Valders	9.21	6.00	2.96		1.61	0.18	(A)	19.96
Franklin	Reedsville Fire Dist 1,2,3	11.50	6.36	(2.69)	1.65	1.71	0.18	(A)	18.71
	Reedsville Fire Dist 4	11.50	6.36	(2.69)	1.65	1.68	0.19	(A)	18.69
Gibson	Mishicot Fire Dist 1	7.51	5.81	2.11	1.00	1.56	0.17	(A)	18.16
	Mishicot Fire Dist 2	7.51	5.81	2.11	1.00	1.56	0.17	(A)	18.16
	Mishicot Fire Dist 3	7.51	5.81	2.11	0.75	1.56	0.17	(A)	17.91
	Denmark Fire Dist 2	8.34	5.81	2.11	1.00	1.62	0.17	(A)	19.05
	Denmark Fire Dist 3	8.34	5.81	2.11	0.75	1.62	0.17	(A)	18.80
Kossuth	Manitowoc	6.90	5.90	1.09		1.59	0.17	(A)	15.65
	Mishicot	7.69	5.90	1.09		1.59	0.17	(A)	16.44
	Reedsville	10.68	5.90	1.09		1.59	0.17	(A)	19.43
Liberty	Kiel	10.00	7.04	2.61		0.40	0.21	(A)	20.26
	Valders	10.83	7.04	2.61		0.40	0.21	(A)	21.09
	Valders Sanit Dis 1	10.83	7.04	2.61	0.65	0.40	0.21	(A)	21.74
Manitowoc	Manty/Rockwood Fire Dept	8.48	7.18	1.80	0.87	1.93	0.21	(A)	20.47
	Manty/Silv San & Fire	8.48	7.18	1.80	0.75	1.93	0.21	(A)	20.35
	Manit/silv fire dept	8.48	7.18	1.80	0.75	1.93	0.21	(A)	20.35
Mtwc Rapids	Manty Branch Rockwo Silv FD	7.06	6.08	1.27	0.87	1.63	0.18	(A)	17.09
	Vald/Brnch/Silv FD	9.54	6.08	1.27	0.87	1.63	0.18	(A)	19.57
Maple Grove	Brillion/FD Wayside	11.28	7.62	2.30	1.97	2.34	0.22	(A)	25.73
	Reedsville/FD Wayside	13.81	7.62	2.30	1.97	2.05	0.22	(A)	27.97
	Brillion/FD Brillion	11.28	7.62	2.30	1.27	2.34	0.22	(A)	25.03
	Reedsville/FD Brillion	13.81	7.62	2.30	1.27	2.05	0.22	(A)	27.27
	Reedsville/FD Reedsv	13.81	7.62	2.30	1.56	2.05	0.22	(A)	27.56
Meeme	Howards Grove	10.94	6.53	2.07		1.75	0.19	(A)	21.48
	Kiel	9.26	6.53	2.07		1.75	0.19	(A)	19.80
Mishicot	Mishicot	8.21	6.34	2.10		1.71	0.19	(A)	18.55
Newton	Manitowoc	6.72	5.73	1.87		1.54	0.17	(A)	16.03
	Manty Sanit Dist 1	6.72	5.73	1.87		1.54	0.17	(A)	16.03
	Valders	8.91	5.73	1.87		1.54	0.17	(A)	18.22
	Valders Sanit Dist 1	8.91	5.73	1.87	0.46	1.54	0.17	(A)	18.68
Rockland	Reedsville	13.10	7.28	3.24	1.47	1.96	0.21	(A)	27.26
	Valders	11.32	7.28	3.24	1.47	1.96	0.21	(A)	25.48
	Brillion	10.69	7.28	3.24	1.47	2.23	0.21	(A)	25.12
Schleswig	Kiel	8.34	5.86	1.52		1.57	0.17	(A)	17.46
	Kiel Sanit Dist 1	8.34	5.86	1.52	0.42	1.57	0.17	(A)	17.88
	Kiel Sanit Dist 2	8.34	5.86	1.52	0.71	1.57	0.17	(A)	18.17
Two Creeks	Kewaunee	0.00	5.91	0.00		1.59	0.17	(A)	7.67
	Mishicot	0.00	5.91	0.00		1.59	0.17	(A)	7.67
Two Rivers	Manty & Sanit Dist 1	6.53	5.70	1.85		1.53	0.17	(A)	15.78
	Mish&SanitDist 2	7.04	5.70	1.85		1.53	0.17	(A)	16.29
	Two Rivers & Sanit Dis 1	8.20	5.70	1.85		1.53	0.17	(A)	17.45
Villages									
Cleveland	Sheboygan	9.82	5.90	5.38		1.61	0.18	(A)	22.89
Francis Creek	Mishicot	7.72	5.84	3.52		1.60	0.17	(A)	18.85
Kellnersville	Reedsville	11.99	6.56	2.75		1.79	0.20	(A)	23.29
Maribel	Denmark	8.06	5.68	2.33		1.61	0.17	(A)	17.85
Mishicot	Mishicot	8.40	6.42	6.66		1.76	0.19	(A)	23.43
Reedsville	Reedsville	11.81	6.48	10.20		1.77	0.19	(A)	30.45
St. Nazianz	Valders	10.06	6.50	6.75		1.78	0.19	(A)	25.28
Valders	Valders	8.31	5.30	4.85		1.45	0.16	(A)	20.07
Whitelaw	Valders	9.72	6.27	2.85		1.71	0.19	(A)	20.74
Cities									
Kiel	Kiel / Millpond	9.78	5.94	4.56	0.18	1.74	0.19	(A)	22.39
	Kiel	9.78	5.94	4.56		1.74	0.18	(A)	22.20
Two Rivers	Two Rivers Library & TIF	9.28	5.87	9.32		1.73	0.19	(A)	26.39
	Manty Library & TIF	7.28	5.87	9.32		1.73	0.19	(A)	24.39
Manitowoc	Manitowoc	6.93	5.29	6.86		1.56	0.17	(A)	20.81

Using the above chart, one can calculate approximately what your tax bill would be had you lived in one of the above listed areas. By selecting the appropriate town, village or city in the far left hand column, then selecting the appropriate overlapping tax district from the next column, follow that line across to the total column. That amount signifies the net tax rate per \$1,000 of assessed valuation. By taking the assessed value of your land and improvements and dividing by 1,000 then multiplying by that total amount, would give you the approximate amount of property taxes owed prior to the State Lottery Credit and any other special charges or assessments that may be due for that district or property area.

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MANITOWOC COUNTY, WISCONSIN

Property Tax Rates (Mill-Rate 2011)

Direct and Overlapping Governments

For 2011 Levy Collected in 2012

The County apportions its tax levy to the various towns, villages and cities as listed in the left hand column based upon equalized value as set forth by the State of Wisconsin.

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accounts for the mill rate variations as they apply to taxpayers within local taxation districts (eg. Towns, Villages and Cities). (1) The splits within the Local column reflects

additional local levy for Special Purpose Districts such as Sanitary District, Fire Departments and or TIF (Tax Incremental Finance) districts. Total column reflects tax rate net

of credit.

Towns	Tax District	School	County	Local (1)		Voc. Ed.	State	Credit (A)	Total
Cato	Reedsville	14.18	6.63	3.14		1.80	0.20	(A)	25.95
	Valders	9.88	6.63	3.14		1.80	0.20	(A)	21.65
	Valders 1	9.88	6.63	3.14	3.00	1.80	0.20	(A)	24.65
Centerville	Kiel	8.58	5.95	2.56		1.62	0.18	(A)	18.89
	Manitowoc	7.16	5.95	2.56		1.62	0.18	(A)	17.47
	Sheboygan	10.28	5.95	2.56		1.62	0.18	(A)	20.59
Cooperstown	Denmark	9.26	6.17	2.94		1.75	0.18	(A)	20.30
	Mishicot	8.08	6.17	2.94		1.68	0.18	(A)	19.05
	Reedsville	13.27	6.17	2.94		1.68	0.18	(A)	24.24
Eaton	Chilton	10.03	6.08	2.96		1.89	0.18	(A)	21.14
	Kiel	8.66	6.08	2.96		1.65	0.18	(A)	19.53
	Valders	9.16	6.08	2.96		1.65	0.18	(A)	20.03
Franklin	Reedsville Fire Dist 1,2,3	13.49	6.31	(2.67)	1.64	1.71	0.19	(A)	20.67
	Reedsville Fire Dist 4	13.49	6.31	(2.67)	1.43	1.71	0.19	(A)	20.46
Gibson	Mishicot Fire Dist 1	7.50	5.66	2.14	0.98	1.54	0.17	(A)	17.99
	Mishicot Fire Dist 2	7.50	5.66	2.14	0.98	1.54	0.17	(A)	17.99
	Mishicot Fire Dist 3	7.50	5.66	2.14	0.74	1.54	0.17	(A)	17.75
	Denmark Fire Dist 2	8.59	5.66	2.14	0.98	1.60	0.17	(A)	19.14
	Denmark Fire Dist 3	8.59	5.66	2.14	0.74	1.60	0.17	(A)	18.90
Kossuth	Manitowoc	7.24	5.96	1.10		1.62	0.18	(A)	16.10
	Mishicot	8.00	5.96	1.10		1.62	0.18	(A)	16.86
	Reedsville	13.01	5.96	1.10		1.62	0.18	(A)	21.87
Liberty	Kiel	10.09	7.13	2.61		3.41	0.21	(A)	23.45
	Valders	10.67	7.13	2.61		3.41	0.21	(A)	24.03
	Valders Sanit Dis 1	10.67	7.13	2.61	0.64	3.41	0.21	(A)	24.67
Manitowoc	Manty/Rockwood Fire Dept	7.94	6.58	1.49	0.81	1.79	0.19	(A)	18.80
	Manty/Silv San & Fire	7.94	6.58	1.49	0.70	1.79	0.19	(A)	18.69
	Manitowoc Fire Dept	7.94	6.58	1.49	0.70	1.79	0.19	(A)	18.69
	Manty Branch Rockwood Silv FD	7.20	5.97	1.28	0.86	1.62	0.18	(A)	17.11
Mtwc Rapids	Vald/Brnch/Silv FD	9.11	5.97	1.28	0.86	1.62	0.18	(A)	19.02
	Brillion/FD Wayside	9.04	5.95	1.71	1.55	1.91	0.18	(A)	20.34
Maple Grove	Reedsville/FD Wayside	12.56	5.95	1.71	1.55	1.59	0.18	(A)	23.54
	Brillion/FD Brillion	9.04	5.95	1.71	1.07	1.91	0.18	(A)	19.86
	Reedsville/FD Brillion	12.56	5.95	1.71	1.07	1.59	0.18	(A)	23.06
	Reedsville/FD Reedsv	12.56	5.95	1.71	1.17	1.59	0.18	(A)	23.16
	Howards Grove	10.07	6.64	2.07		1.81	0.20	(A)	20.79
Meeme	Kiel	9.51	6.64	2.07		1.81	0.20	(A)	20.23
Mishicot	Mishicot	7.89	5.98	2.09		1.63	0.18	(A)	17.77
Newton	Manitowoc	6.99	5.74	1.87		1.56	0.17	(A)	16.33
	Manty Sanit Dist 1	6.99	5.74	1.87		1.56	0.17	(A)	16.33
	Valders	8.83	5.74	1.87		1.56	0.17	(A)	18.17
	Valders Sanit Dist 1	8.83	5.74	1.87	0.45	1.56	0.17	(A)	18.62
Rockland	Reedsville	14.99	7.02	3.24	1.49	1.91	0.21	(A)	28.86
	Valders	10.43	7.02	3.24	1.49	1.91	0.21	(A)	24.30
	Brillion	10.20	7.02	3.24	1.49	2.19	0.21	(A)	24.35
Schleswig	Kiel	8.55	5.96	1.52		1.62	0.18	(A)	17.83
	Kiel Sanit Dist 1	8.55	5.96	1.52	0.36	1.62	0.18	(A)	18.19
	Kiel Sanit Dist 2	8.55	5.96	1.52	0.70	1.62	0.18	(A)	18.53
Two Creeks	Kewaunee	9.29	5.80	(9.29)		1.58	0.17	(A)	7.55
	Mishicot	8.90	5.80	(9.29)		1.58	0.17	(A)	7.16
Two Rivers	Manty & Sanit Dist 1	6.58	5.61	1.85		1.52	0.17	(A)	15.73
	Mishk&SanitDist 2	7.30	5.61	1.85		1.52	0.17	(A)	16.45
	Two Rivers & Sanit Dis 1	8.13	5.61	1.85		1.52	0.17	(A)	17.28
Villages									
Cleveland	Sheboygan	9.26	5.46	6.15		1.50	0.16	(A)	22.53
Francis Creek	Mishicot	7.75	5.74	3.51		1.58	0.17	(A)	18.75
Kellnersville	Reedsville	12.45	5.77	2.85		1.59	0.17	(A)	22.83
Maribel	Denmark	8.53	5.65	2.55		1.62	0.17	(A)	18.52
Mishicot	Mishicot	8.48	6.33	6.70		1.74	0.19	(A)	23.44
Reedsville	Reedsville	13.94	6.49	9.21		1.78	0.19	(A)	31.61
St. Nazianz	Valders	9.41	6.33	7.36		1.73	0.19	(A)	25.02
Valders	Valders	7.94	5.26	5.27		1.45	0.16	(A)	20.08
Whitelaw	Valders	9.33	6.21	3.61		1.71	0.19	(A)	21.05
Cities									
Kiel	Kiel / Millpond	9.44	5.80	4.54	0.17	1.70	0.18	(A)	21.83
	Kiel	9.44	5.80	4.54		1.70	0.18	(A)	21.66
Two Rivers	Two Rivers Library & TIF	9.10	5.78	9.61		1.71	0.19	(A)	26.39
	Manty Library & TIF	7.36	5.78	9.61		1.71	0.19	(A)	24.65
Manitowoc	Manitowoc	8.27	5.27	7.59		1.55	0.17	(A)	22.85

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Information provided by County Treasurer, Table by Comptrollers Office, Manitowoc County

MANITOWOC COUNTY, WISCONSIN

Property Tax Rates (Mill-Rate 2012)

Direct and Overlapping Governments

For 2012 Levy Collected in 2013

The County apportions its tax levy to the various towns, villages and cities as listed in the left hand column based upon equalized value as set forth by the State of Wisconsin. The column headed Tax District represents the overlapping boundaries of other units of government (eg. School, Vocational, State) which levy taxes. This overlap of boundaries accounts for the mill rate variations as they apply to taxpayers within local taxation districts (eg. Towns, Villages and Cities). (1) The splits within the Local column reflects additional local levy for Special Purpose Districts such as Sanitary District, Fire Departments and or TIF (Tax Incremental Finance) districts. Total column reflects tax rate net of credit.

Towns	Tax District	School	County	Local (1)	Voc. Ed.	State	Credit (A)	Total
Cato	Reedsville	12.62	6.27	3.12		1.69	0.18	23.88
	Valders	9.39	6.27	3.12		1.69	0.18	20.65
	Valders 1	9.39	6.27	3.12		1.69	0.18	20.65
Centerville	Kiel	8.06	5.75	2.55		1.55	0.16	18.07
	Manitowoc	6.75	5.75	2.55		1.55	0.16	16.76
	Sheboygan	9.31	5.75	2.55		1.55	0.16	19.32
Cooperstown	Denmark	8.33	6.27	2.95		1.74	0.18	19.47
	Mishicot	9.09	6.27	2.95		1.69	0.18	20.18
	Reedsville	12.77	6.27	2.95		1.69	0.18	23.86
Eaton	Chilton	10.09	6.06	2.95		2.00	0.17	21.27
	Kiel	8.49	6.06	2.95		1.64	0.17	19.31
	Valders	9.25	6.06	2.95		1.64	0.17	20.07
Franklin	Reedsville Fire Dist 1,2,3	12.22	6.14	(0.64)		1.66	0.17	19.55
	Reedsville Fire Dist 4	12.22	6.14	(0.64)		1.66	0.17	19.55
Gibson	Mishicot Fire Dist 1	8.48	5.75	3.00		1.55	0.16	18.94
	Mishicot Fire Dist 2	8.48	5.75	3.00		1.55	0.16	18.94
	Mishicot Fire Dist 3	8.48	5.75	3.00		1.55	0.16	18.94
	Denmark Fire Dist 2	7.78	5.75	3.00		1.60	0.16	18.29
	Denmark Fire Dist 3	7.78	5.75	3.00		1.60	0.16	18.29
Kossuth	Manitowoc	6.90	5.79	1.10		1.56	0.16	15.51
	Mishicot	8.54	5.79	1.10		1.56	0.16	17.15
	Reedsville	11.93	5.79	1.10		1.56	0.16	20.54
Liberty	Kiel	8.31	5.95	2.28		1.61	0.17	18.32
	Valders	8.96	5.95	2.28		1.61	0.17	18.97
	Valders Sanit Dis 1	8.96	5.95	2.28	0.68	1.61	0.17	19.65
Manitowoc	Manly/Rockwood Fire Dept	7.60	6.29	1.95		1.69	0.18	17.71
	Manly/Silv San & Fire	7.60	6.29	1.95		1.69	0.18	17.71
	Manly/silv fire dept	7.60	6.29	1.95		1.69	0.18	17.71
Mtwe Rapids	Manly Branch Rckwo Silv FD	6.96	5.81	2.13		1.57	0.16	16.63
	Vald Branch/Silv FD	9.02	5.81	2.13		1.57	0.16	18.69
Maple Grove	Brillion/FD Wayside	8.38	5.85	2.87		1.93	0.16	19.19
	Reedsville/FD Wayside	11.66	5.85	2.87		1.58	0.16	22.12
	Brillion/FD Brillion	8.38	5.85	2.87		1.93	0.16	19.19
	Reedsville/FD Brillion	11.66	5.85	2.87		1.57	0.16	22.11
	Reedsville/FD Reedsv	11.66	5.85	2.87		1.57	0.16	22.11
Meeme	Howards Grove	9.02	6.06	2.02		1.63	0.17	18.90
	Kiel	8.47	6.06	2.02		1.63	0.17	18.35
Mishicot	Mishicot	8.60	5.87	2.09		1.58	0.17	18.31
Newton	Manitowoc	7.12	5.84	1.88		1.57	0.17	16.58
	Manly Sanit Dist 1	7.12	5.84	1.88		1.57	0.17	16.58
	Valders	9.18	5.84	1.88		1.57	0.17	18.64
	Valders Sanit Dist 1	9.18	5.84	1.88	0.45	1.57	0.17	19.09
Rockland	Reedsville	11.94	6.10	4.13		1.62	0.17	23.96
	Valders	8.98	6.10	4.13		1.62	0.17	21.00
	Brillion	9.18	6.10	4.13		2.09	0.17	21.67
Schleswig	Kiel	8.42	5.95	1.52		1.60	0.17	17.66
	Kiel Sanit Dist 1	8.42	5.95	1.52	0.36	1.60	0.17	18.02
	Kiel Sanit Dist 2	8.42	5.95	1.52	0.69	1.60	0.17	18.35
Two Creeks	Kewaunee	9.75	5.77	(10.04)		1.55	0.16	7.19
	Mishicot	9.51	5.77	(10.04)		1.55	0.16	6.95
Two Rivers	Manly & Sanit Dist 1	6.68	5.67	1.86		1.53	0.16	15.90
	Mish & Sanit Dist 2	8.29	5.67	1.86		1.53	0.16	17.51
	Two Rivers & Sanit Dis 1	8.40	5.67	1.86		1.53	0.16	17.62
Villages								
Cleveland	Sheboygan	9.14	5.67	6.40		1.54	0.16	22.91
Francis Creek	Mishicot	8.43	5.67	3.73		1.54	0.16	19.53
Kellnersville	Reedsville	11.28	5.66	2.85		1.54	0.16	21.49
Maribel	Denmark	7.42	5.59	2.54		1.56	0.16	17.27
Mishicot	Mishicot	9.42	6.34	7.00		1.73	0.18	24.67
Reedsville	Reedsville	12.59	6.35	9.24		1.73	0.18	30.09
St. Nazianz	Valders	9.40	6.24	7.41		1.70	0.18	24.93
Valders	Valders	8.22	5.36	5.22		1.46	0.15	20.41
Whitelaw	Valders	9.63	6.30	3.62		1.71	0.18	21.44
Cities								
Kiel	Kiel / Millpond	9.00	5.72	4.87	0.19	1.66	0.17	21.61
	Kiel	9.00	5.72	4.87		1.66	0.17	21.42
Two Rivers	Two Rivers Library & TIF	9.27	5.84	9.95		1.70	0.18	26.94
	Manly Library & TIF	7.37	5.84	9.95		1.70	0.18	25.04
Manitowoc	Manitowoc	8.27	5.32	6.38		1.55	0.16	21.68

Using the above chart, one can calculate approximately what your tax bill would be had you lived in one of the above listed areas. By selecting the appropriate town, village or city in the far left hand column, then selecting the appropriate overlapping tax district from the next column, follow that line across to the total column. That amount signifies the net tax rate per \$1,000 of assessed valuation. By taking the assessed value of your land and improvements and dividing by 1,000 then multiplying by that total amount, would give you the approximate amount of property taxes owed prior to the State Lottery Credit and any other special charges or assessments that may be due for that district or property area.

(A) = Credit was applied directly to Lower School Tax Amounts shown per State dictate.

MANITOWOC COUNTY, WISCONSIN

Property Tax Rates (Mill-Rate 2013)
Direct and Overlapping Governments
For 2013 Levy Collected in 2014

The County apportions its tax levy to the various towns, villages and cities as listed in the left hand column based upon equalized value as set forth by the State of Wisconsin. The column headed Tax District represents the overlapping boundaries of other units of government (eg. School, Vocational, State) which levy taxes. This overlap of boundaries accounts for the mill rate variations as they apply to taxpayers within local taxation districts (eg. Towns, Villages and Cities). (1) The splits within the Local column reflects additional local levy for Special Purpose Districts such as Sanitary District, Fire Departments and or TIF (Tax Incremental Finance) districts. Total column reflects tax rate net of credit.

Towns	Tax District	School	County	Local (1)			Voc. Ed.	State	Credit (A)	Total
Cato	Reedsville	12.28	6.22	3.13			1.69	0.17	(A)	23.49
	Valders	9.81	6.22	3.13			1.69	0.17	(A)	21.02
	Valders 1	9.81	6.22	3.13	3.00		1.69	0.17	(A)	24.02
Centerville	Kiel	7.57	5.76	2.56			1.56	0.16	(A)	17.61
	Manitowoc	6.22	5.76	2.56			1.56	0.16	(A)	16.26
	Sheboygan	9.25	5.76	2.56			1.56	0.16	(A)	19.29
Cooperstown	Denmark	6.76	5.80	2.80			1.61	0.16	(A)	17.13
	Mishicot	8.85	5.80	2.80			1.41	0.16	(A)	19.02
	Reedsville	9.87	5.80	2.80			1.41	0.16	(A)	20.04
Eaton	Chilton	9.60	6.05	2.96			1.98	0.17	(A)	20.76
	Kiel	7.89	6.05	2.96			1.63	0.17	(A)	18.70
	Valders	9.68	6.05	2.96			1.63	0.17	(A)	20.49
Franklin	Reedsville Fire Dist 1,2,3	11.57	6.00	(1.24)			1.63	0.17	(A)	18.13
	Reedsville Fire Dist 4	11.57	6.00	(1.24)			1.63	0.17	(A)	18.13
Gibson	Mishicot Fire Dist 1	8.19	5.53	3.00			1.50	0.16	(A)	18.38
	Mishicot Fire Dist 2	8.19	5.53	3.00			1.50	0.16	(A)	18.38
	Mishicot Fire Dist 3	8.19	5.53	3.00			1.50	0.16	(A)	18.38
	Denmark Fire Dist 2	6.44	5.53	3.00			1.52	0.16	(A)	16.65
	Denmark Fire Dist 3	6.44	5.53	3.00			1.52	0.16	(A)	16.65
Kossuth	Manitowoc	6.41	5.84	1.62			1.58	0.16	(A)	15.61
	Mishicot	8.74	5.84	1.62			1.58	0.16	(A)	17.94
	Reedsville	11.82	5.84	1.62			1.58	0.16	(A)	21.02
Liberty	Kiel	7.66	5.94	2.28			1.61	0.17	(A)	17.66
	Valders	9.42	5.94	2.28			1.61	0.17	(A)	19.42
	Valders Sanit Dis 1	9.42	5.94	2.28	0.91		1.61	0.17	(A)	20.33
Manitowoc	Manty Rockwood Fire Dept	6.90	6.18	1.94			1.68	0.17	(A)	16.87
	Manty/Silv San & Fire	6.90	6.18	1.94			1.68	0.17	(A)	16.87
	Manti/sil.fire dept	6.90	6.18	1.94			1.68	0.17	(A)	16.87
Mtwc Rapids	Manty Branch Rckwo Silv FD	6.80	6.09	2.33			1.65	0.17	(A)	17.04
	Vald/Brnch/Silv FD	10.02	6.09	2.33			1.65	0.17	(A)	20.26
Maple Grove	Brillion/FD Wayside	8.04	5.77	2.93			1.89	0.16	(A)	18.79
	Reedsville/FD Wayside	11.16	5.77	2.93			1.56	0.16	(A)	21.58
	Brillion/FD Brillion	8.04	5.77	2.93			1.89	0.16	(A)	18.79
	Reedsville/FD Brillion	11.16	5.77	2.93			1.56	0.16	(A)	21.58
	Reedsville/FD Reedsv	11.16	5.77	2.93			1.56	0.16	(A)	21.58
Meeme	Howards Grove	9.15	6.06	2.24			1.64	0.17	(A)	19.26
	Kiel	7.92	6.06	2.24			1.64	0.17	(A)	18.03
Mishicot	Mishicot	8.82	5.92	2.09			1.61	0.17	(A)	18.61
Newton	Manitowoc	6.48	5.81	1.88			1.57	0.16	(A)	15.90
	Manty Sanit Dist 1	6.48	5.81	1.88			1.57	0.16	(A)	15.90
	Valders	9.55	5.81	1.88			1.57	0.16	(A)	18.97
	Valders Sanit Dist 1	9.55	5.81	1.88	0.76		1.57	0.16	(A)	19.73
Rockland	Reedsville	11.76	6.02	4.10			1.63	0.17	(A)	23.68
	Valders	9.37	6.02	4.10			1.63	0.17	(A)	21.29
	Brillion	8.51	6.02	4.10			1.97	0.17	(A)	20.77
Schleswig	Kiel	8.30	6.23	1.52			1.69	0.18	(A)	17.92
	Kiel Sanit Dist 1	8.30	6.23	1.52	0.25		1.69	0.18	(A)	18.17
	Kiel Sanit Dist 2	8.30	6.23	1.52	0.69		1.69	0.18	(A)	18.61
Two Creeks	Kewaunee	8.71	5.68	0.00			1.54	0.16	(A)	16.09
	Mishicot	9.27	5.68	0.00			1.54	0.16	(A)	16.65
Two Rivers	Manty & Sanit Dist 1	5.99	5.56	1.86			1.51	0.16	(A)	15.08
	Mish&SanitDist 2	8.21	5.56	1.86			1.51	0.16	(A)	17.30
	Two Rivers & Sanit Dis 1	7.87	5.56	1.86			1.51	0.16	(A)	16.96
Villages										
Cleveland	Sheboygan	8.68	5.46	6.37			1.49	0.15	(A)	22.15
Francis Creek	Mishicot	8.55	5.68	3.74			1.55	0.16	(A)	19.68
Kellnersville	Reedsville	10.91	5.64	2.81			1.54	0.16	(A)	21.06
Maribel	Denmark	6.37	5.48	2.76			1.52	0.15	(A)	16.28
Mishicot	Mishicot	9.29	6.21	7.22			1.70	0.17	(A)	24.59
Reedsville	Reedsville	11.70	6.12	9.19			1.67	0.17	(A)	28.85
St. Nazianz	Valders	10.40	6.46	7.31			1.76	0.18	(A)	26.11
Valders	Valders	8.63	5.35	5.60			1.46	0.15	(A)	21.19
Whitelaw	Valders	10.64	6.55	4.01			1.79	0.18	(A)	23.17
Cities										
Kiel	Kiel / Millpond	8.73	5.97	4.92	0.20		1.73	0.18	(A)	21.73
	Kiel	8.73	5.97	4.92			1.73	0.18	(A)	21.53
Two Rivers	Two Rivers Library & TIF	10.47	5.79	10.11			1.69	0.17	(A)	28.23
	Manty Library & TIF	8.58	5.78	10.11			1.69	0.17	(A)	26.33
Manitowoc	Manitowoc	7.63	5.26	7.73			1.54	0.16	(A)	22.32

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Direct and Overlapping Governments
For 2014 Levy Collected in 2015

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Towns	Tax District	School	County	Local (1)			Voc. Ed.	State	Credit (A)	Total
Cato	Reedsville	12.17	6.44	3.12			0.83	0.18	(A)	22.74
	Valders	9.68	6.44	3.12			0.83	0.18	(A)	20.25
	Valders 1	9.68	6.44	3.12	3.00		0.83	0.18	(A)	23.25
Centerville	Kiel	7.73	5.73	3.21			0.74	0.16	(A)	17.57
	Manitowoc	6.44	5.73	3.21			0.74	0.16	(A)	16.28
	Sheboygan	9.69	5.73	3.21			0.74	0.16	(A)	19.53
Cooperstown	Denmark	8.41	6.02	2.80			0.78	0.17	(A)	18.18
	Mishicot	8.56	6.02	2.80			0.78	0.17	(A)	18.33
	Reedsville	11.60	6.02	2.80			0.78	0.17	(A)	21.37
Eaton	Chilton	10.73	6.24	3.28			1.16	0.18	(A)	21.59
	Kiel	8.38	6.24	3.28			0.81	0.18	(A)	18.88
	Valders	9.50	6.24	3.28			0.81	0.18	(A)	20.01
Franklin	Reedsville Fire Dist 1,2,3	11.08	6.07	0.04			0.78	0.17	(A)	18.15
	Reedsville Fire Dist 4	11.08	6.07	0.04			0.78	0.17	(A)	18.14
Gibson	Mishicot Fire Dist 1	8.15	5.77	3.02			0.74	0.16	(A)	17.85
	Mishicot Fire Dist 2	8.15	5.77	3.02			0.74	0.16	(A)	17.84
	Mishicot Fire Dist 3	8.15	5.77	3.02			0.74	0.16	(A)	17.84
	Denmark Fire Dist 2	8.01	5.77	3.02			0.75	0.16	(A)	17.71
	Denmark Fire Dist 3	8.01	5.77	3.02			0.75	0.16	(A)	17.71
Kossuth	Manitowoc	6.51	5.77	1.62			0.74	0.16	(A)	14.81
	Mishicot	8.17	5.77	1.62			0.74	0.16	(A)	16.46
	Reedsville	11.09	5.77	1.62			0.74	0.16	(A)	19.38
Liberty	Kiel	8.14	6.13	2.64			0.79	0.17	(A)	17.87
	Valders	9.24	6.13	2.64			0.79	0.17	(A)	18.97
	Valders Sanit Dis 1	9.24	6.13	2.64	1.18		0.79	0.17	(A)	20.15
Manitowoc	Manty/Rockwood Fire Dept	7.13	6.14	1.96			0.79	0.17	(A)	16.20
	Manty/Silv San & Fire	7.13	6.14	1.96			0.79	0.17	(A)	16.19
	Manit/sil fire dept	7.13	6.14	1.96			0.79	0.17	(A)	16.19
Mtwc Rapids	Manty Branch Rckwo Silv FD	7.10	6.09	2.29			0.79	0.17	(A)	16.44
	Vald/Brnch/Silv FD	9.34	6.09	2.29			0.79	0.17	(A)	18.68
Maple Grove	Brillion/FD Wayside	8.71	6.00	2.96			1.12	0.17	(A)	18.95
	Reedsville/FD Wayside	11.07	6.00	2.96			0.77	0.17	(A)	20.97
	Brillion/FD Brillion	8.71	6.00	2.96			1.12	0.17	(A)	18.96
	Reedsville/FD Brillion	11.07	6.00	2.96			0.77	0.17	(A)	20.97
	Reedsville/FD Reedsv	11.07	6.00	2.96			0.77	0.17	(A)	20.97
Meeme	Howards Grove	8.40	6.06	2.24			0.78	0.17	(A)	17.65
	Kiel	8.15	6.06	2.24			0.78	0.17	(A)	17.40
Mishicot	Mishicot	8.88	6.22	2.34			0.80	0.17	(A)	18.42
Newton	Manitowoc	6.34	5.55	1.89			0.72	0.16	(A)	14.65
	Manty Sanit Dist 1	6.34	5.55	1.89			0.72	0.16	(A)	14.66
	Valders	8.59	5.55	1.89			0.72	0.16	(A)	16.91
	Valders Sanit Dist 1	8.59	5.55	1.89	0.78		0.72	0.16	(A)	17.69
Rockland	Reedsville	11.78	6.29	4.11			0.81	0.18	(A)	23.17
	Valders	9.34	6.29	4.11			0.81	0.18	(A)	20.73
	Brillion	9.30	6.29	4.11			1.17	0.18	(A)	21.06
Schleswig	Kiel	8.34	6.14	1.53			0.79	0.17	(A)	16.98
	Kiel Sanit Dist 1	8.34	6.14	1.53	0.22		0.79	0.17	(A)	17.19
	Kiel Sanit Dist 2	8.34	6.14	1.53	0.71		0.79	0.17	(A)	17.68
Two Creeks	Kewaunee	8.12	5.68	0.00			0.73	0.16	(A)	14.70
	Mishicot	8.52	5.68	0.00			0.73	0.16	(A)	15.09
Two Rivers	Manty & Sanit Dist 1	5.85	5.29	1.86			0.68	0.15	(A)	13.83
	Mishc&SanitDist 2	7.37	5.29	1.86			0.68	0.15	(A)	15.35
	Two Rivers & Sanit Dis 1	7.48	5.29	1.86			0.68	0.15	(A)	15.46
Villages										
Cleveland	Sheboygan	9.24	6.45	5.49			0.72	0.16	(A)	22.05
Francis Creek	Mishicot	7.97	5.60	3.73			0.73	0.16	(A)	18.18
Kellnersville	Reedsville	10.25	5.58	3.00			0.73	0.16	(A)	19.71
Maribel	Denmark	7.53	5.38	2.14			0.71	0.15	(A)	15.91
Mishicot	Mishicot	8.32	5.93	7.19			0.77	0.17	(A)	22.38
Reedsville	Reedsville	11.27	6.16	10.80			0.80	0.17	(A)	29.21
St. Nazianz	Valders	9.65	6.31	7.56			0.82	0.18	(A)	24.53
Valders	Valders	8.05	5.29	5.58			0.69	0.15	(A)	19.76
Whitelaw	Valders	9.35	6.11	3.78			0.80	0.17	(A)	20.22
Cities										
Kiel	Kiel / Millpond	8.68	5.88	5.08	0.21		0.81	0.18	(A)	20.84
	Kiel	8.68	5.88	5.08			0.81	0.18	(A)	20.63
Two Rivers	Two Rivers Library & TIF	10.51	5.76	10.50			0.80	0.17	(A)	27.74
	Manty Library & TIF	8.64	5.76	10.50			0.80	0.17	(A)	25.87
Manitowoc	Manitowoc	7.96	5.34	7.90			0.74	0.16	(A)	22.10

Using the above chart, one can calculate approximately what your tax bill would be had you lived in one of the above listed areas. By selecting the appropriate town, village or city in the far left hand column, then selecting the appropriate overlapping tax district from the next column, follow that line across to the total column. That amount signifies the net tax rate per \$1,000 of assessed valuation. By taking the assessed value of your land and improvements and dividing by 1,000 then multiplying by that total amount, would give you the approximate amount of property taxes owed prior to the State Lottery Credit and any other special charges or assessments that may be due for that district or property area.

(A) = Credit was applied directly to Lower School Tax Amounts shown per State dictate.

MANITOWOC COUNTY, WISCONSIN

Property Tax Rates (Mill-Rate 2015)
Direct and Overlapping Governments
For 2015 Levy Collected in 2016

The County apportions its tax levy to the various towns, villages and cities as listed in the left hand column based upon equalized value as set forth by the State of Wisconsin.

The column headed Tax District represents the overlapping boundaries of other units of government (eg. School, Vocational, State) which levy taxes. This overlap of boundaries accounts for the mill rate variations as they apply to taxpayers within local taxation districts (eg. Towns, Villages and Cities). (1) The splits within the Local column reflects additional local levy for Special Purpose Districts such as Sanitary District, Fire Departments and or TIF (Tax Incremental Finance) districts. Total column reflects tax rate net of credit.

Towns	Tax District	School	County	Local	(1)	Voc. Ed.	State	Credit (A)	Total
Cato	Reedsville	12.06	6.49	3.12		0.86	0.18	(A)	22.72
	Valders	9.31	6.49	3.12		0.86	0.18	(A)	19.96
	Valders 1	9.31	6.49	3.12	3.00	0.86	0.18	(A)	22.96
Centerville	Kiel	7.63	5.68	3.37		0.75	0.16	(A)	17.59
	Manitowoc	6.64	5.68	3.37		0.75	0.16	(A)	16.60
	Sheboygan	9.07	5.68	3.37		0.75	0.16	(A)	19.03
Cooperstown	Denmark	8.07	6.12	2.81		0.79	0.17	(A)	17.96
	Mishicot	8.66	6.12	2.81		0.81	0.17	(A)	18.58
	Reedsville	11.60	6.12	2.81		0.81	0.17	(A)	21.51
Eaton	Chilton	9.27	6.09	2.98		1.08	0.17	(A)	19.60
	Kiel	8.14	6.09	2.98		0.81	0.17	(A)	18.19
	Valders	8.70	6.09	2.98		0.81	0.17	(A)	18.75
Franklin	Reedsville Fire Dist 1,2,3	10.92	6.12	0.04		0.81	0.17	(A)	18.07
	Reedsville Fire Dist 4	10.92	6.12	0.04		0.81	0.17	(A)	18.06
Gibson	Mishicot Fire Dist 1	8.16	5.84	3.02		0.78	0.16	(A)	17.96
	Mishicot Fire Dist 2	8.16	5.84	3.02		0.78	0.16	(A)	17.96
	Mishicot Fire Dist 3	8.16	5.84	3.02		0.78	0.16	(A)	17.96
	Denmark Fire Dist 2	7.59	5.84	3.02		0.75	0.16	(A)	17.37
	Denmark Fire Dist 3	7.59	5.84	3.02		0.75	0.16	(A)	17.36
Kossuth	Manitowoc	7.00	5.88	1.62		0.78	0.17	(A)	15.45
	Mishicot	8.27	5.88	1.62		0.78	0.17	(A)	16.72
	Reedsville	11.09	5.88	1.61		0.78	0.17	(A)	19.53
Liberty	Kiel	8.24	6.19	2.54		0.82	0.17	(A)	17.96
	Valders	8.84	6.19	2.54		0.82	0.17	(A)	18.56
	Valders Sanit Dis 1	8.84	6.19	2.54	0.82	0.82	0.17	(A)	19.38
Manitowoc	Manty/Rockwood Fire Dept	7.70	6.27	1.97		0.83	0.18	(A)	16.95
	Manty/Silv San & Fire	7.70	6.27	1.97		0.83	0.18	(A)	16.95
	Mant/sil fire dept	7.70	6.27	1.97		0.83	0.18	(A)	16.95
Mtwc Rapids	Manty Branch Rckwo Silv FD	7.32	6.01	2.29		0.80	0.17	(A)	16.58
	Vald/Brnch/Silv FD	8.94	6.01	2.29		0.80	0.17	(A)	18.21
Maple Grove	Brillion/FD Wayside	8.12	6.01	2.96		1.11	0.17	(A)	18.37
	Reedsville/FD Wayside	10.85	6.01	2.96		0.80	0.17	(A)	20.79
	Brillion/FD Brillion	8.12	6.01	2.96		1.11	0.17	(A)	18.37
	Reedsville/FD Brillion	10.85	6.01	2.96		0.80	0.17	(A)	20.79
	Reedsville/FD Reedsv	10.85	6.01	2.96		0.80	0.17	(A)	20.79
Meeme	Howards Grove	7.52	5.85	2.75		0.78	0.16	(A)	17.06
	Kiel	7.90	5.85	2.75		0.78	0.16	(A)	17.44
Mishicot	Mishicot	8.71	6.21	2.42		0.82	0.17	(A)	18.33
Newton	Manitowoc	6.81	5.64	1.90		0.75	0.16	(A)	15.26
	Manty Sanit Dist 1	6.81	5.64	1.90		0.75	0.16	(A)	15.26
	Valders	8.31	5.64	1.90		0.75	0.16	(A)	16.76
	Valders Sanit Dist 1	8.31	5.64	1.90	0.77	0.75	0.16	(A)	17.53
Rockland	Reedsville	11.54	6.32	4.09		0.84	0.18	(A)	22.97
	Valders	8.84	6.32	4.09		0.84	0.18	(A)	20.27
	Brillion	8.66	6.32	4.09		1.17	0.18	(A)	20.43
Schleswig	Kiel	8.19	6.04	1.53		0.80	0.17	(A)	16.73
	Kiel Sanit Dist 1	8.19	6.04	1.53	0.22	0.80	0.17	(A)	16.95
	Kiel Sanit Dist 2	8.19	6.04	1.53	0.71	0.80	0.17	(A)	17.44
Two Creeks	Kewaunee	5.12	5.73	0.00		0.76	0.16	(A)	11.78
	Mishicot	8.27	5.73	0.00		0.76	0.16	(A)	14.92
Two Rivers	Manty & Sanit Dist 1	6.28	5.38	1.86		0.71	0.15	(A)	14.39
	Mish&SanitDist 2	7.45	5.38	1.86		0.71	0.15	(A)	15.55
	Two Rivers & Sanit Dis 1	7.66	5.38	1.86		0.71	0.15	(A)	15.76
Villages									
Cleveland	Sheboygan	8.90	5.54	6.44		0.75	0.16	(A)	21.79
Francis Creek	Mishicot	8.04	5.69	3.76		0.77	0.16	(A)	18.43
Kellnersville	Reedsville	10.19	5.62	2.94		0.76	0.16	(A)	19.67
Maribel	Denmark	7.14	5.39	2.04		0.70	0.15	(A)	15.44
Mishicot	Mishicot	8.41	6.02	7.23		0.81	0.17	(A)	22.65
Reedsville	Reedsville	11.32	6.29	11.37		0.85	0.18	(A)	30.00
St. Nazianz	Valders	9.24	6.34	7.49		0.85	0.18	(A)	24.11
Valders	Valders	7.79	5.40	5.92		0.73	0.15	(A)	19.98
Whitelaw	Valders	8.87	6.14	3.73		0.83	0.18	(A)	19.75
Cities									
Kiel	Kiel / Millpond	8.95	6.00	5.08	0.23	0.85	0.18	(A)	21.30
	Kiel	8.94	6.00	5.08		0.85	0.18		21.05
Two Rivers	Two Rivers Library & TIF	10.50	5.64	10.72		0.80	0.17	(A)	27.83
	Manty Library & TIF	8.94	5.64	10.72		0.80	0.17	(A)	26.27
Manitowoc	Manitowoc	8.50	5.36	8.01		0.76	0.16	(A)	22.80

Using the above chart, one can calculate approximately what your tax bill would be had you lived in one of the above listed areas. By selecting the appropriate town, village or city in the far left hand column, then selecting the appropriate overlapping tax district from the next column, follow that line across to the total column. That amount signifies the net tax rate per \$1,000 of assessed valuation. By taking the assessed value of your land and improvements and dividing by 1,000 then multiplying by that total amount, would give you the approximate amount of property taxes owed prior to the State Lottery Credit and any other special charges or assessments that may be due for that district or property area.

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MANITOWOC COUNTY, WISCONSIN

Property Tax Rates (Mill-Rate 2016)

Direct and Overlapping Governments

For 2016 Levy Collected in 2017

The County apportions its tax levy to the various towns, villages and cities as listed in the left hand column based upon equalized value as set forth by the State of Wisconsin.

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Towns	Tax District	School	County	Local	(1)	Voc. Ed.	State	Credit (A)	Total
Cato	Reedsville	12.22	6.49	3.12		0.87	0.18	(A)	22.90
	Valders	8.50	6.49	3.12		0.87	0.18	(A)	19.18
	Valders 1	8.50	6.49	3.12	3.00	0.87	0.18	(A)	22.18
Centerville	Kiel	7.37	5.70	3.39		0.77	0.16	(A)	17.39
	Manitowoc	6.29	5.70	3.39		0.77	0.16	(A)	16.31
	Sheboygan	8.32	5.70	3.39		0.77	0.16	(A)	18.34
Cooperstown	Denmark	7.38	6.12	2.82		0.86	0.17	(A)	17.35
	Mishicot	7.74	6.12	2.82		0.82	0.17	(A)	17.68
	Reedsville	11.71	6.12	2.82		0.82	0.17	(A)	21.64
Eaton	Chilton	9.06	6.01	2.98		1.12	0.17	(A)	19.35
	Kiel	7.66	6.01	2.98		0.81	0.17	(A)	17.64
	Valders	7.82	6.01	2.98		0.81	0.17	(A)	17.80
Franklin	Reedsville Fire Dist 1,2,3	10.86	6.02	0.00		0.81	0.17	(A)	17.86
	Reedsville Fire Dist 4	10.86	6.02	0.00		0.81	0.17	(A)	17.86
Gibson	Mishicot Fire Dist 1	7.28	5.82	3.02		0.78	0.17	(A)	17.06
	Mishicot Fire Dist 2	7.28	5.82	3.02		0.78	0.17	(A)	17.06
	Mishicot Fire Dist 3	7.28	5.82	3.02		0.78	0.17	(A)	17.06
	Denmark Fire Dist 2	7.28	5.82	3.02		0.78	0.17	(A)	17.06
	Denmark Fire Dist 3	6.93	5.82	3.02		0.82	0.17	(A)	16.75
Kossuth	Manitowoc	6.61	5.89	1.62		0.79	0.17	(A)	15.08
	Mishicot	7.44	5.89	1.62		0.79	0.17	(A)	15.91
	Reedsville	11.25	5.89	1.62		0.79	0.17	(A)	19.73
Liberty	Kiel	7.67	6.04	2.69		0.81	0.17	(A)	17.40
	Valders	7.84	6.04	2.69		0.81	0.17	(A)	17.56
	Valders Sanit Dis 1	7.84	6.04	2.69	0.83	0.81	0.17	(A)	18.38
Manitowoc	Munty/Rockwood Fire Dept	7.17	6.20	1.98		0.83	0.18	(A)	16.36
	Munty/Silv San & Fire	7.17	6.20	1.98		0.83	0.18	(A)	16.36
	Manit/silv fire dept	7.17	6.20	1.98		0.83	0.18	(A)	16.36
Mtwc Rapids	Munty Branch Rockwood Silv FD	6.94	6.07	2.29		0.82	0.17	(A)	16.29
	Vald/Brnch/Silv FD	8.25	6.07	2.29		0.82	0.17	(A)	17.60
Maple Grove	Brillion/FD Wayside	7.85	5.97	2.97		1.11	0.17	(A)	18.07
	Reedsville/FD Wayside	10.92	5.97	2.97		0.80	0.17	(A)	20.82
	Brillion/FD Brillion	10.92	5.97	2.97		0.80	0.17	(A)	20.82
	Reedsville/FD Brillion	10.92	5.97	2.97		0.80	0.17	(A)	20.82
	Reedsville/FD Reedsv	7.85	5.97	2.97		1.11	0.17	(A)	18.07
Meeme	Howards Grove	7.31	6.00	2.76		0.81	0.17	(A)	17.04
	Kiel	7.85	6.00	2.76		0.81	0.17	(A)	17.58
	Kiel/Liberty San Dist. #1	7.85	6.00	2.76	0.83	0.81	0.17	(A)	18.41
Mishicot	Mishicot	7.48	6.04	2.43		0.81	0.17	(A)	16.92
Newton	Manitowoc	6.71	5.86	1.90		0.79	0.17	(A)	15.42
	Manty Sanit Dist 1	6.71	5.86	1.90		0.79	0.17	(A)	15.42
	Valders	7.97	5.86	1.90		0.79	0.17	(A)	16.69
	Valders Sanit Dist 1	7.97	5.86	1.90	0.76	0.79	0.17	(A)	17.44
Rockland	Reedsville	11.86	6.40	4.11		0.86	0.18	(A)	23.40
	Valders	8.19	6.40	4.11		0.86	0.18	(A)	19.74
	Brillion	8.58	6.40	4.11		1.19	0.18	(A)	20.45
Schleswig	Kiel	7.89	6.05	1.51		0.81	0.17	(A)	16.44
	Kiel Sanit Dist 1	7.89	6.05	1.51	0.60	0.81	0.17	(A)	17.04
	Kiel Sanit Dist 2	7.89	6.05	1.51	0.71	0.81	0.17	(A)	17.15
Two Creeks	Kewaunee	4.90	5.68	0.00		0.76	0.16	(A)	11.51
	Mishicot	7.11	5.68	0.00		0.76	0.16	(A)	13.71
Two Rivers	Manty & Sanit Dist 1	6.22	5.57	1.87		0.75	0.16	(A)	14.57
	Misho&SanitDist 2	7.00	5.57	1.87		0.75	0.16	(A)	15.35
	Two Rivers & Sanit Dis 1	7.15	5.57	1.87		0.75	0.16	(A)	15.50
Villages									
Cleveland	Sheboygan	7.57	5.27	6.26		0.72	0.16	(A)	19.99
Francis Creek	Mishicot	6.88	5.51	3.64		0.75	0.16	(A)	16.94
Kellnersville	Reedsville	10.03	5.51	3.09	8.08	0.75	0.16	(A)	27.62
Maribel	Denmark	6.57	5.43	1.77		0.77	0.16	(A)	14.69
Mishicot	Mishicot	7.21	5.83	6.97		0.79	0.17	(A)	20.97
Reedsville	Reedsville	11.08	6.12	12.03		0.83	0.18	(A)	30.24
St. Nazianz	Valders	7.98	6.08	7.36		0.83	0.17	(A)	22.43
Valders	Valders	7.54	5.77	6.42		0.78	0.17	(A)	20.68
Whitelaw	Valders	7.88	6.04	3.73		0.82	0.18	(A)	18.65
Cities									
Kiel	Kiel / Millpond	7.70	5.52	4.67	0.23	0.79	0.19	(A)	19.10
	Kiel	7.70	5.52	4.67		0.79	0.19	(A)	18.86
Two Rivers	Two Rivers Library & TIF	9.56	5.70	10.74		0.82	0.17	(A)	26.99
	Manty Library & TIF	8.64	5.70	10.74		0.82	0.17	(A)	26.07
Manitowoc	Manitowoc	7.99	5.34	8.04		0.77	0.16	(A)	22.30

Using the above chart, one can calculate approximately what your tax bill would be had you lived in one of the above listed areas. By selecting the appropriate town, village or city in the far left hand column, then selecting the appropriate overlapping tax district from the next column, follow that line across to the total column. That amount signifies the net tax rate per \$1,000 of assessed valuation. By taking the assessed value of your land and improvements and dividing by 1,000 then multiplying by that total amount, would give you the approximate amount of property taxes owed prior to the State Lottery Credit and any other special charges or assessments that may be due for that district or property area.

(A) = Credit was applied directly to Lower School Tax Amounts shown per State dictate.

Information provided by County Treasurer, Table by Comptrollers Office, Manitowoc County

MANITOWOC COUNTY, WISCONSIN

Property Tax Rates (Mill-Rate 2017)

Direct and Overlapping Governments

For 2017 Levy Collected in 2018

The County apportions its tax levy to the various towns, villages and cities as listed in the left hand column based upon equalized value as set forth by the State of Wisconsin. The column headed Tax District represents the overlapping boundaries of other units of government (eg. School, Vocational, State) which levy taxes. This overlap of boundaries accounts for the mill rate variations as they apply to taxpayers within local taxation districts (eg. Towns, Villages and Cities). (1) The splits within the Local column reflects additional local levy for Special Purpose Districts such as Sanitary District, Fire Departments and or TIF (Tax Incremental Finance) districts. Total column reflects tax rate net of credit.

Towns	Tax District	School	County	Local	(1)	Voc. Ed.	State	Credit (A)	Total
Cato	Reedsville	12.28	6.73	3.24		0.91	0.00	(A)	23.16
	Valders	7.94	6.73	3.24		0.91	0.00	(A)	18.81
	Valders 1	7.94	6.73	3.24	3.00	0.91	0.00	(A)	21.81
Centerville	Kiel	7.14	5.79	3.40		0.78	0.00	(A)	17.12
	Manitowoc	5.85	5.79	3.40		0.78	0.00	(A)	15.83
	Sheboygan	7.77	5.79	3.40		0.78	0.00	(A)	17.75
Cooperstown	Denmark	7.46	6.51	2.82		0.90	0.00	(A)	17.68
	Mishicot	6.96	6.51	2.82		0.88	0.00	(A)	17.17
	Reedsville	12.07	6.51	2.82		0.88	0.00	(A)	22.28
Eaton	Chilton	8.81	6.27	2.97		1.12	0.00	(A)	19.17
	Kiel	7.70	6.27	2.97		0.85	0.00	(A)	17.79
	Valders	7.41	6.27	2.97		0.85	0.00	(A)	17.50
Franklin	Reedsville Fire Dist 1,2,3	10.86	6.25	0.00		0.85	0.00	(A)	17.95
	Reedsville Fire Dist 4	10.86	6.25	0.00		0.85	0.00	(A)	17.95
Gibson	Mishicot Fire Dist 1	6.62	6.20	3.02		0.84	0.00	(A)	16.68
	Mishicot Fire Dist 2	6.62	6.20	3.02		0.84	0.00	(A)	16.68
	Mishicot Fire Dist 3	6.62	6.20	3.02		0.84	0.00	(A)	16.68
	Denmark Fire Dist 2	7.10	6.20	3.02		0.86	0.00	(A)	17.17
	Denmark Fire Dist 3	7.10	6.20	3.02		0.86	0.00	(A)	17.17
Kossuth	Manitowoc	5.92	5.80	1.62		0.79	0.00	(A)	14.13
	Mishicot	6.12	5.80	1.62		0.79	0.00	(A)	14.33
	Reedsville	10.68	5.80	1.62		0.79	0.00	(A)	18.89
Liberty	Kiel	7.34	6.05	2.70		0.82	0.00	(A)	16.90
	Valders	7.05	6.05	2.70		0.82	0.00	(A)	16.62
	Valders Sanit Dist 1	7.05	6.05	2.70	0.90	0.82	0.00	(A)	17.52
Manitowoc	Manty/Rockwood Fire Dept	6.50	6.19	1.99		0.84	0.00	(A)	15.52
	Manty/Silv San & Fire	6.50	6.19	1.99		0.84	0.00	(A)	15.52
	Manit/silv fire dept	6.50	6.19	1.99		0.84	0.00	(A)	15.52
Mtwc Rapids	Manty Branch Rckwo Silv FD	6.19	5.98	2.28		0.81	0.00	(A)	15.26
	Vald Brnch/Silv FD	7.24	5.98	2.28		0.81	0.00	(A)	16.31
Maple Grove	Brillion/FD Wayside	7.26	6.05	2.96		1.08	0.00	(A)	17.36
	Reedsville/FD Wayside	10.66	6.05	2.96		0.82	0.00	(A)	20.49
	Brillion/FD Brillion	7.26	6.05	2.96		1.08	0.00	(A)	17.36
	Reedsville/FD Brillion	10.66	6.05	2.96		0.82	0.00	(A)	20.49
	Reedsville/FD Reedsv	10.66	6.05	2.96		0.82	0.00	(A)	20.49
Meeme	Howards Grove	7.89	6.33	2.76		0.86	0.00	(A)	17.83
	Kiel	7.94	6.33	2.76		0.86	0.00	(A)	17.88
	Kiel/Liberty San Dist. #1	7.94	6.33	2.76	0.94	0.86	0.00	(A)	18.82
Mishicot	Mishicot	6.61	6.29	2.43		0.85	0.00	(A)	16.18
Newton	Manitowoc	6.52	6.16	1.91		0.83	0.00	(A)	15.42
	Manty Sanit Dist 1	6.52	6.16	1.91		0.83	0.00	(A)	15.42
	Valders	7.60	6.16	1.91		0.83	0.00	(A)	16.50
	Valders Sanit Dist 1	7.60	6.16	1.91	0.76	0.83	0.00	(A)	17.26
Rockland	Reedsville	11.89	6.62	4.03		0.90	0.00	(A)	23.44
	Valders	7.61	6.62	4.03		0.90	0.00	(A)	19.16
	Brillion	8.17	6.62	4.03		1.18	0.00	(A)	20.01
Schleswig	Kiel	7.46	6.04	1.52		0.82	0.00	(A)	15.84
	Kiel Sanit Dist 1	7.46	6.04	1.52	0.56	0.82	0.00	(A)	16.40
	Kiel Sanit Dist 2	7.46	6.04	1.52	1.32	0.82	0.00	(A)	17.16
Two Creeks	Kewaunee	7.87	5.98	0.00		0.81	0.00	(A)	14.67
	Mishicot	6.48	5.98	0.00		0.81	0.00	(A)	13.28
Two Rivers	Manty & Sanit Dist 1	6.05	5.81	1.86		0.79	0.00	(A)	14.49
	Mish&SanitDist 2	6.02	5.81	1.86		0.79	0.00	(A)	14.47
	Two Rivers & Sanit Dis 1	7.36	5.81	1.86		0.79	0.00	(A)	15.81
Villages									
Cleveland	Sheboygan	7.86	5.78	6.85		0.80	0.00	(A)	21.28
Francis Creek	Mishicot	6.34	5.85	4.52		0.81	0.00	(A)	17.52
Kellnersville	Reedsville	10.30	5.77	3.23		0.80	0.00	(A)	20.10
Maribel	Denmark	6.82	5.81	1.78		0.82	0.00	(A)	15.23
Mishicot	Mishicot	6.65	6.17	6.98		0.85	0.00	(A)	20.66
Reedsville	Reedsville	11.30	6.37	11.94		0.88	0.00	(A)	30.49
St. Nazianz	Valders	6.61	5.63	7.27		0.78	0.00	(A)	20.29
Valders	Valders	6.65	5.61	6.40		0.78	0.00	(A)	19.42
Whitelaw	Valders	7.50	6.23	3.86		0.86	0.00	(A)	18.45
Cities									
Kiel	Kiel / Millpond	8.52	6.17	5.35	0.24	0.90	0.00	(A)	21.19
	Kiel	8.52	6.17	5.35		0.90	0.00	(A)	20.95
Two Rivers	Two Rivers Library & TIF	9.57	5.70	10.78		0.84	0.00	(1.85)	25.04
	Manty Library & TIF	8.23	5.70	10.78		0.84	0.00	(1.85)	23.70
Manitowoc	Manitowoc	7.50	5.23	8.15		0.77	0.00	(1.48)	20.17

Using the above chart, one can calculate approximately what your tax bill would be had you lived in one of the above listed areas. By selecting the appropriate town, village or city in the far left hand column, then selecting the appropriate overlapping tax district from the next column, follow that line across to the total column. That amount signifies the net tax rate per \$1,000 of assessed valuation. By taking the assessed value of your land and improvements and dividing by 1,000 then multiplying by that total amount, would give you the approximate amount of property taxes owed prior to the State Lottery Credit and any other special charges or assessments that may be due for that district or property area.

(A) = Credit was applied directly to Lower School Tax Amounts shown per State dictate.

Information provided by County Treasurer, Table by Comptrollers Office, Manitowoc County

MANITOWOC COUNTY, WISCONSIN
Property Tax Rates (Mill-Rate 2018)
Direct and Overlapping Governments
For 2018 Levy Collected in 2019

The County apportions its tax levy to the various towns, villages and cities as listed in the left hand column based upon equalized value as set forth by the State of Wisconsin. The column headed Tax District represents the overlapping boundaries of other units of government (eg. School, Vocational, State) which levy taxes. This overlap of boundaries accounts for the mill rate variations as they apply to taxpayers within local taxation districts (eg. Towns, Villages and Cities). (1) The splits within the Local column reflects additional local levy for Special Purpose Districts such as Sanitary District, Fire Departments and or TIF (Tax Incremental Finance) districts. Total column reflects tax rate net of credit.

Towns	Tax District	School	County	Local	(1)	Voc. Ed.	State	Credit (A)	Total
Cato	Reedsville	12.33	6.63	3.33		0.88	0.00	(A)	23.17
	Valders	8.24	6.63	3.33		0.88	0.00	(A)	19.08
	Valders 1	8.24	6.63	3.33	3.50	0.88	0.00	(A)	22.58
Centerville	Kiel	6.82	5.67	3.41		0.76	0.00	(A)	16.65
	Manitowoc	5.77	5.67	3.41		0.76	0.00	(A)	15.60
	Sheboygan	7.39	5.67	3.41		0.76	0.00	(A)	17.22
Cooperstown	Denmark	7.60	6.51	2.82		0.90	0.00	(A)	17.84
	Mishicot	7.52	6.51	2.82		0.87	0.00	(A)	17.72
	Reedsville	12.33	6.51	2.82		0.87	0.00	(A)	22.53
Eaton	Chilton	9.30	6.37	3.38		1.12	0.00	(A)	20.16
	Kiel	7.71	6.37	3.38		0.85	0.00	(A)	18.30
	Valders	8.00	6.37	3.38		0.85	0.00	(A)	18.59
Franklin	Reedsville	11.07	6.27	0.00		0.84	0.00	(A)	18.18
Gibson	Mishicot	6.84	5.97	3.01		0.80	0.00	(A)	16.61
	Denmark	6.92	5.97	3.01		0.82	0.00	(A)	16.72
Kossuth	Manitowoc	6.33	6.06	1.62		0.81	0.00	(A)	14.82
	Mishicot	7.01	6.06	1.62		0.81	0.00	(A)	15.50
	Reedsville	11.48	6.06	1.62		0.81	0.00	(A)	19.97
Liberty	Kiel	7.37	6.13	2.69		0.82	0.00	(A)	17.01
	Valders	7.65	6.13	2.69		0.82	0.00	(A)	17.29
	Valders Sanit Dis 1	7.65	6.13	2.69	0.98	0.82	0.00	(A)	18.27
Manitowoc	Manitowoc	6.78	6.39	1.98		0.85	0.00	(A)	16.00
Mtwc Rapids	Manitowoc	6.46	6.19	2.79		0.82	0.00	(A)	16.26
	Valders	7.90	6.19	2.79		0.82	0.00	(A)	17.70
Maple Grove	Brillion	6.71	6.04	2.98		1.07	0.00	(A)	16.79
	Reedsville	10.83	6.04	2.98		0.81	0.00	(A)	20.66
Meeme	Howards Grove	7.11	5.89	2.50		0.79	0.00	(A)	16.29
	Kiel	7.23	5.89	2.50		0.79	0.00	(A)	16.41
	Kiel/Liberty San Dist. #1	7.23	5.89	2.50	0.94	0.79	0.00	(A)	17.35
Mishicot	Mishicot	7.19	6.28	2.42		0.84	0.00	(A)	16.73
Newton	Manitowoc	6.74	6.34	1.91		0.84	0.00	(A)	15.83
	Valders	8.21	6.34	1.91		0.84	0.00	(A)	17.31
	Valders Sanit Dist 1	8.21	6.34	1.91	0.74	0.84	0.00	(A)	18.05
Rockland	Reedsville	12.28	6.71	4.09		0.89	0.00	(A)	23.97
	Valders	8.13	6.71	4.09		0.89	0.00	(A)	19.83
	Brillion	7.69	6.71	4.09		1.18	0.00	(A)	19.68
Schleswig	Kiel	7.43	6.14	1.52		0.82	0.00	(A)	15.90
	Kiel Sanit Dist 1	7.43	6.14	1.52	0.60	0.82	0.00	(A)	16.51
	Kiel Sanit Dist 2	7.43	6.14	1.52	1.22	0.82	0.00	(A)	17.12
	Kiel Millpond	7.43	6.14	1.52	0.24	0.82	0.00	(A)	16.14
	Kiel San Dist 1/Millpond	7.43	6.14	1.52	0.60	0.82	0.00	(A)	16.75
	Kiel San Dist 2/Millpond	7.43	6.14	1.52	1.22	0.82	0.00	(A)	17.36
Two Creeks	Kewaunee	8.29	5.87	0.00		0.78	0.00	(A)	14.94
	Mishicot	6.82	5.87	0.00		0.78	0.00	(A)	13.47
Two Rivers	Manitowoc	6.24	5.98	1.86		0.80	0.00	(A)	14.88
	Mishicot	6.91	5.98	1.86		0.80	0.00	(A)	15.55
	Two Rivers	8.17	5.98	1.86		0.80	0.00	(A)	16.80
Villages									
Cleveland	Sheboygan	8.00	5.98	6.95		0.81	0.00	(A)	21.76
Francis Creek	Mishicot	7.01	5.93	4.47		0.81	0.00	(A)	18.22
Kellnersville	Reedsville	10.61	5.84	3.52		0.79	0.00	(A)	20.77
Maribel	Denmark	6.64	5.59	1.72		0.79	0.00	(A)	14.74
Mishicot	Mishicot	6.90	5.95	6.57		0.81	0.00	(A)	20.23
Reedsville	Reedsville	10.82	6.09	12.16		0.83	0.00	(A)	29.90
St. Nazianz	Valders	7.07	5.66	7.30		0.77	0.00	(A)	20.80
Valders	Valders	7.69	6.00	6.48		0.82	0.00	(A)	21.00
Whitelaw	Valders	7.85	6.15	4.35		0.84	0.00	(A)	19.18
Cities									
Kiel	Kiel / Millpond	8.66	6.43	5.28	0.27	0.92	0.00	(A)	21.55
	Kiel	8.66	6.43	5.28		0.92	0.00	(A)	21.28
Two Rivers	Two Rivers Library & TIF	9.69	5.48	10.84		0.79	0.00	(1.77)	25.02
	Many Library & TIF	7.87	5.48	10.84		0.79	0.00	(1.77)	23.20
Manitowoc	Manitowoc	7.69	5.41	8.23		0.78	0.00	(1.44)	20.67

Using the above chart, one can calculate approximately what your tax bill would be had you lived in one of the above listed areas. By selecting the appropriate town, village or city in the far left hand column, then selecting the appropriate overlapping tax district from the next column, follow that line across to the total column. That amount signifies the net tax rate per \$1,000 of assessed valuation. By taking the assessed value of your land and improvements and dividing by 1,000 then multiplying by that total amount, would give you the approximate amount of property taxes owed prior to the State Lottery Credit and any other special charges or assessments that may be due for that district or property area.

(A) = Credit was applied directly to Lower School Tax Amounts shown per State dictate.

Information provided by County Treasurer, Table by Comptrollers Office, Manitowoc County

Schedule 7

MANITOWOC COUNTY, WISCONSIN

Top Ten Property Tax Payers

2017 Levy for 2018 Collections and Budget					
Rank	Company	Equalized Value Including TID	Assessed Value	Taxes	Percent of Total
1	Sargento Cheese Co	\$19,473,100.00	\$17,759,700.00	\$371,920.81	0.33%
2	ARHC Amtrvw01 LLC	\$15,893,600.00	\$15,652,500.00	\$370,923.37	0.33%
3	Manitowoc Cranes LLC	\$14,981,270.00	\$16,064,600.00	\$323,816.85	0.28%
4	Holy Family Memorial, In	\$12,776,230.00	\$13,700,100.00	\$276,240.42	0.24%
5	ARCP MT Manitowoc WI LLC	\$10,097,340.00	\$10,827,500.00	\$218,143.64	0.19%
6	Eggers Industries Inc.	\$8,528,600.00	\$8,399,200.00	\$210,264.60	0.18%
7	Aurora Medical Group Inc	\$9,091,800.00	\$9,605,700.00	\$205,996.86	0.18%
8	Partners An Arkansas Gen Manitowoc	\$9,320,980.00	\$9,995,000.00	\$201,518.27	0.18%
9	FH Resort Limited	\$10,181,700.00	\$9,846,500.00	\$195,973.96	0.17%
10	Country Visions Coop	\$9,839,600.00	\$9,303,200.00	\$189,298.68	0.17%
	All Other	\$5,166,817,980.00	\$5,215,006,228.00	\$111,407,087.06	97.75%
	Totals	\$5,287,002,200.00	\$5,336,160,228.00	\$113,971,184.52	100.00%
<p>* Taxes include both real estate as well as personal property taxes reflected in the tax rolls of 2017 for budget and collection during 2018.</p> <p>* TID = Tax Incremental Finance District, Equalized Values shown Includes TID Increment Totals.</p> <p>Source: Manitowoc County Treasurers Office, 1010 S. 8th St. Manitowoc, WI 54220</p>					

2007 Levy for 2008 Collections and Budget					
Rank	Company	Equalized Value Including TID	Assessed Value	Taxes	Percent of Total
1	Holy Family Memorial Inc.	\$27,963,108.00	\$28,196,600.00	\$551,112.00	0.53%
2	Manitowoc Company Inc.	\$26,193,581.00	\$29,412,300.00	\$516,238.00	0.50%
3	PMZ-Two rivers LLC (Aurora)	\$17,200,549.00	\$15,652,500.00	\$355,007.00	0.34%
4	Walmart	\$12,628,056.00	\$12,733,500.00	\$248,881.00	0.24%
5	Lowe's	\$10,619,725.00	\$10,708,400.00	\$209,299.00	0.20%
6	Eggers Industries	\$11,563,736.00	\$10,523,000.00	\$264,084.00	0.25%
7	Menards	\$9,631,378.00	\$9,711,800.00	\$189,821.00	0.18%
8	Sargento Cheese Co.	\$10,564,007.00	\$9,309,100.00	\$189,352.00	0.18%
9	Lakeside Foods	\$8,984,083.00	\$9,059,100.00	\$177,063.00	0.17%
10	Busch Agricultural Resources Inc.	\$8,947,290.00	\$9,022,000.00	\$173,338.00	0.17%
	All Other	\$5,145,287,387.00	\$4,639,600,496.00	\$100,879,875.35	97.25%
	Totals	\$5,289,582,900.00	\$4,783,928,796.00	\$103,754,070.35	100.00%
<p>* Taxes include both real estate as well as personal property taxes reflected in the tax rolls of 2007 for budget and collection during 2008.</p> <p>* TID = Tax Incremental Finance District, Equalized Values shown Includes TID Increment Totals.</p> <p>Source: Manitowoc County Treasurers Office, 1010 S. 8th St. Manitowoc, WI 54220</p>					

Schedule 8

MANITOWOC COUNTY, WISCONSIN
 Thirty Year Historical Data
 All Property Tax Levies & Current Year Collection Comparisons
 As of the Annual Tax Sale Date

	Total Levies All Districts *									County Only		
Budget Year	Total Tax Levy *	Municipality Collections	Returned to County for Collections	Collections Before Annual Tax Sale Date	Amount of Annual Tax Sale **	Percentage Uncollected As of Tax Sale Date	Collections in Subsequent Years	****		County Tax Levy	Total Tax Collections ***	Ratio of Total Tax Collections to County Levy
								Total Collections to Date				
								****A Amount	Percentage of Total Levy*			
1989	\$45,388,019	\$37,319,163	\$8,068,856	\$6,874,453	\$1,194,403	2.63%	****A	****A	****A	\$8,533,605	\$8,309,040	97.37%
1990	\$50,827,782	\$41,921,372	\$8,906,410	\$7,251,378	\$1,655,032	3.26%	****A	****A	****A	\$10,124,148	\$9,794,490	96.74%
1991	\$52,154,567	\$44,217,744	\$7,936,823	\$6,137,093	\$1,799,730	3.45%	****A	****A	****A	\$11,231,595	\$10,844,019	96.55%
1992	\$57,179,307	\$46,205,343	\$10,973,964	\$9,337,018	\$1,636,946	2.86%	****A	****A	****A	\$12,718,272	\$12,354,170	97.14%
1993	\$58,970,042	\$49,241,052	\$9,728,990	\$8,114,272	\$1,614,718	2.74%	****A	****A	****A	\$13,330,210	\$12,964,962	97.26%
1994	\$61,555,791	\$53,036,748	\$8,519,043	\$6,981,279	\$1,537,764	2.50%	****A	****A	****A	\$13,469,913	\$13,133,165	97.50%
1995	\$66,945,044	\$50,487,228	\$16,457,816	\$14,701,932	\$1,755,884	2.62%	****A	****A	****A	\$12,813,864	\$12,478,140	97.38%
1996	\$66,331,654	\$40,852,790	\$25,478,864	\$23,778,243	\$1,700,621	2.56%	****A	****A	****A	\$13,346,657	\$13,008,209	97.44%
1997	\$61,626,083	\$37,290,512	\$24,335,571	\$22,836,554	\$1,499,017	2.43%	****A	****A	****A	\$13,747,057	\$13,413,003	97.57%
1998	\$66,659,557	\$28,067,349	\$38,592,208	\$37,029,495	\$1,562,713	2.34%	****A	****A	****A	\$15,293,950	\$14,936,072	97.66%
1999	\$71,453,497	\$43,500,320	\$27,953,177	\$26,289,064	\$1,664,113	2.33%	****A	****A	****A	\$18,009,105	\$17,589,492	97.67%
2000	\$75,546,352	\$53,018,733	\$22,527,619	\$20,812,945	\$1,714,674	2.27%	****A	****A	****A	\$19,507,817	\$19,104,005	97.73%
2001	\$80,288,447	\$49,276,775	\$31,011,672	\$29,393,152	\$1,618,520	2.02%	****A	****A	****A	\$20,857,127	\$20,435,813	97.98%
2002	\$86,170,021	\$53,389,300	\$32,780,720	\$30,770,712	\$2,010,008	2.33%	****A	****A	****A	\$22,503,245	\$21,978,333	97.67%
2003	\$91,059,120	\$57,031,908	\$34,027,212	\$31,972,566	\$2,054,646	2.26%	****A	****A	****A	\$24,353,486	\$23,803,431	97.74%
2004	\$94,329,676	\$59,841,951	\$34,487,725	\$32,311,842	\$2,175,883	2.31%	****A	****A	****A	\$25,011,915	\$24,434,140	97.69%
2005	\$97,739,792	\$61,787,526	\$35,952,266	\$33,817,347	\$2,134,919	2.18%	****A	****A	****A	\$25,758,917	\$25,197,374	97.82%
2006	\$98,136,252	\$61,975,999	\$36,160,253	\$33,831,509	\$2,328,744	2.37%	****A	****A	****A	\$26,462,274	\$25,838,390	97.63%
2007	\$99,842,951	\$61,225,859	\$38,617,092	\$36,329,942	\$2,287,150	2.29%	\$2,272,907	\$99,828,708	99.9857%	\$26,920,541	\$26,478,207	98.36%
2008	\$103,754,070	\$66,874,708	\$36,879,362	\$34,380,792	\$2,498,570	2.41%	\$2,486,525	\$103,742,025	99.9884%	\$27,347,207	\$25,210,770	92.19%
2009	\$107,366,081	\$67,119,499	\$40,246,582	\$37,230,582	\$3,016,000	2.81%	\$2,989,806	\$107,339,887	99.9756%	\$27,741,006	\$26,747,243	96.42%
2010	\$112,720,962	\$70,496,334	\$42,224,628	\$39,282,516	\$2,942,112	2.61%	\$2,918,841	\$112,697,691	99.9794%	\$28,212,603	\$28,206,608	99.98%
2011	\$115,707,471	\$73,615,782	\$42,091,689	\$39,132,124	\$2,959,565	2.56%	\$2,934,754	\$115,682,660	99.9786%	\$28,451,558	\$27,723,824	97.44%
2012	\$118,516,688	\$75,811,427	\$42,705,261	\$40,182,385	\$2,522,876	2.13%	\$2,494,568	\$118,488,380	99.9761%	\$28,636,506	\$28,026,918	97.87%
2013	\$118,942,945	\$76,097,624	\$42,845,321	\$40,340,407	\$2,504,914	2.11%	\$2,472,360	\$118,910,391	99.9726%	\$28,720,978	\$28,116,120	97.89%
2014	\$117,394,756	\$77,146,532	\$40,248,224	\$38,146,961	\$2,101,263	1.79%	\$2,058,120	\$117,351,613	99.9632%	\$28,859,333	\$28,342,776	98.21%
2015	\$115,036,850	\$76,699,186	\$38,337,664	\$36,428,787	\$1,908,877	1.66%	\$1,821,691	\$114,949,664	99.9242%	\$29,052,082	\$28,570,003	98.34%
2016	\$117,481,471	\$77,923,739	\$39,557,732	\$37,581,224	\$1,976,508	1.68%	\$1,698,965	\$117,203,928	99.7638%	\$29,263,972	\$29,194,850	99.76%
2017	\$115,316,724	\$79,109,605	\$36,207,119	\$34,383,600	\$1,823,519	1.58%	\$423,063	\$113,916,268	98.7856%	\$29,454,919	\$29,097,218	98.79%
2018	\$113,971,185	\$79,522,391	\$34,448,794	\$32,673,026	\$1,775,768	1.56%	N.A.	\$112,195,417	98.4419%	\$29,787,844	\$29,323,720	98.44%

* Note, Total Tax Levy includes all taxing jurisdictions, County, School, VTAE, State, Local, etc. These figures are reduced by the State and School Credits and do not reflect Gross Tax Levy.

** Wisconsin Statutes (74.57) specify annually on August 15th the County Treasurer shall issue a Tax Certificate for property on which taxes remain unpaid. Manitowoc County under statute 74.29 settles in full with its municipalities by this date. This process is called the "Tax Sale". Previous to taxes levied for 1989, the tax sale date was the third Tuesday in October.

*** Computed by taking the County Tax Levy an its average percentage of all districts tax levy proportion and multiplying by the reciprocal of the percentage of uncollected taxes.

**** Small amounts that may be remaining as uncollected reflect property that was deemed not in the best interest of the County to not foreclose on. Otherwise the County takes as tax deeded property when available to do so.

****A Information for 2002 and prior is not practical to compute as the County has either obtained the property through foreclosure or the amount outstanding is so minimal and therefore is not presented.

The amount of annual tax sale represents the total of delinquent taxes for that particular year at that particular point in time and is useful in analyzing and forecasting fluctuations

Schedule 9

MANITOWOC COUNTY, WISCONSIN
Ratios of Outstanding Debt by Type and General Bonded Debt
Last Ten Calendar Years

Year End 12/31	Governmental Activities General Obligation Bonds *	Business-Type Activities General Obligation Bonds *	Bond Premium (Discount) *	Total Primary Government *	Population	Per Capita Income \$	Equalized Value Including TID	Percentage of Personal Income #	Per Capita
2009	\$18,555,000	\$0	\$105,959	\$18,660,959	85,065	\$34,969	\$5,531,501,000	0.63%	\$219.37
2010	\$31,635,000	\$0	\$317,545	\$31,952,545	81,442	\$36,391	\$5,397,710,800	1.08%	\$392.33
2011	\$28,875,000	\$0	\$137,155	\$29,012,155	81,406	\$38,519	\$5,374,268,200	0.93%	\$356.39
2012	\$27,230,000	\$0	\$142,408	\$27,372,408	81,437	\$40,394	\$5,186,290,300	0.83%	\$336.12
2013	\$27,195,000	\$0	\$111,651	\$27,306,651	81,352	\$41,336	\$5,115,896,200	0.81%	\$335.66
2014	\$25,200,000	\$0	\$80,894	\$25,280,894	81,320	\$42,519	\$5,162,422,900	0.73%	\$310.88
2015	\$22,410,000	\$0	\$50,137	\$22,460,137	81,372	\$44,803	\$5,202,782,500	0.62%	\$276.02
2016	\$20,365,000	\$0	\$19,380	\$20,384,380	81,404	\$45,433	\$5,335,448,926	0.55%	\$250.41
2017	\$25,530,000	\$0	\$43,472	\$25,573,472	81,076	\$45,767	\$5,275,735,800	0.69%	\$315.43
2018	\$25,110,000	\$0	\$62,118	\$25,172,118	81,494	\$45,767 **	\$5,287,002,200	0.67%	\$308.88

Year End 12/31	Total Gross Bonded Debt of Primary Government *	Bond Premium (Discount) *	Less Debt Service Fund * @	Total Net Bonded Debt Primary Government *	Percentage of Personal Income #	Net Per Capita	Net Debt as a Percentage of Equalized Value
2009	\$18,555,000	\$105,959	\$416,780	\$18,244,179	0.61%	\$214.47	0.33%
2010	\$31,635,000	\$317,545	\$757,538	\$31,195,007	1.05%	\$383.03	0.58%
2011	\$28,875,000	\$137,155	\$578,566	\$28,433,589	0.91%	\$349.28	0.53%
2012	\$27,230,000	\$142,408	\$574,780	\$26,797,628	0.81%	\$329.06	0.52%
2013	\$27,195,000	\$111,651	\$564,603	\$26,742,048	0.80%	\$328.72	0.52%
2014	\$25,200,000	\$80,894	\$569,036	\$24,711,858	0.71%	\$303.88	0.48%
2015	\$22,410,000	\$50,137	\$827,362	\$21,632,775	0.59%	\$265.85	0.42%
2016	\$20,365,000	\$19,380	\$1,081,542	\$19,302,838	0.52%	\$237.12	0.36%
2017	\$25,530,000	\$43,472	\$598,711	\$24,974,761	0.67%	\$308.04	0.47%
2018	\$25,110,000	\$62,118	\$601,977	\$24,570,141	0.66%	\$301.50	0.46%

* Amounts rounded to nearest whole dollar.

** Information for 2018 was unavailable at time of printing.

Calculated by dividing total primary government debt by the product of population times per capita income.

@ Amount available for repayment of governmental general obligation bonds.

Schedule 10
MANITOWOC COUNTY, WISCONSIN
Underlying / Overlapping Debt by Taxing Jurisdiction

Municipality/School District			Total		
	Percent Overlap	Overlap / Direct	Outstanding Principal as of 12/31/18	Principal Payments Scheduled During 2019	Anticipated New Debt During 2019
Town of Cato	100%	Overlap	\$26,114	\$14,592	\$0
Town of Centerville	100%	Overlap	\$0	\$0	\$0
Town of Cooperstown	100%	Overlap	\$0	\$0	\$0
Town of Eaton	100%	Overlap	\$110,000	\$25,159	\$0
Town of Franklin	100%	Overlap	\$1,000,000	\$80,000	\$0
Town of Gibson	100%	Overlap	\$0	\$0	\$0
Town of Kossuth	100%	Overlap	\$0	\$0	\$0
Town of Liberty	100%	Overlap	\$77,145	\$77,145	\$130,000
Town of Manitowoc	100%	Overlap	\$0	\$0	\$0
Town of Manitowoc Rapids	100%	Overlap	\$0	\$0	\$0
Town of Maple Grove	100%	Overlap	\$0	\$0	\$0
Town of Meeme	100%	Overlap	\$60,460	\$43,120	\$0
Town of Mishicot	100%	Overlap	\$119,715	\$25,546	\$0
Town of Newton	100%	Overlap	\$0	\$0	\$0
Town of Rockland	100%	Overlap	\$52,147	\$52,147	\$0
Town of Schleswig	100%	Overlap	\$0	\$0	\$0
Town of Two Creeks	100%	Overlap	\$0	\$0	\$0
Town of Two Rivers	100%	Overlap	\$0	\$0	\$0
Village of Cleveland	100%	Overlap	\$970,000	\$315,000	\$0
Village of Francis Creek	100%	Overlap	\$900,000	\$121,775	\$0
Village of Kellnersville	100%	Overlap	\$123,845	\$12,081	\$9,000
Village of Maribel	100%	Overlap	\$115,637	\$5,000	\$0
Village of Mishicot	100%	Overlap	\$259,992	\$350,000	\$1,400,000
Village of Reedsville	100%	Overlap	\$2,727,746	\$242,081	\$0
Village of St Nazianz	100%	Overlap	\$1,099,145	\$76,323	\$0
Village of Valders	100%	Overlap	\$751,471	\$129,713	\$750,000
Village of Whitelaw	100%	Overlap	\$336,651	\$31,550	\$163,000
City of Kiel	84%	Overlap	\$20,603,163	\$1,075,872	\$497,888
City of Manitowoc	100%	Overlap	\$50,018,357	\$6,451,160	\$6,050,000
City of Two Rivers	100%	Overlap	\$16,906,148	\$2,323,557	\$2,785,000
School District of Manitowoc	100%	Overlap	\$6,664,000	\$1,457,500	\$0
School District of Denmark	21%	Overlap	\$14,485,070	\$0	\$200,000
School District of Brillion	12.74%	Overlap	\$14,535,000	\$1,305,000	\$0
School District of Kewaunee	3.76%	Overlap	\$14,180,000	\$835,000	\$0
School District of Mishicot	100%	Overlap	\$9,540,000	\$540,000	\$0
School District of Reedsville	87.35%	Overlap	\$5,910,000	\$1,335,000	\$0
School District of Valders	100%	Overlap	\$8,695,000	\$610,000	\$0
School District of Two Rivers	100%	Overlap	\$12,315,000	\$4,440,000	\$2,245,000
School District of Kiel	84%	Overlap	\$8,272,015	\$1,266,689	\$8,500,000
School District of Sheboygan	16%	Overlap	\$52,048,000	\$3,338,000	\$0
School District of Howards Grove	1%	Overlap	\$8,478,444	\$502,880	\$0
Lakeshore VTAE District	37.71%	Overlap	\$29,755,000	\$4,320,000	\$5,350,000
Total Overlapping Debt			\$281,135,265	\$31,401,890	\$28,079,888
County of Manitowoc					
General obligation bonds	100%	Direct	\$25,110,000	\$2,510,000	\$6,505,000
Debt premium	100%	Direct	\$62,110	\$0	\$0
Total Direct Debt			\$25,172,110	\$2,510,000	\$6,505,000
Total Overlapping & Direct			\$306,307,375	\$33,911,890	\$34,584,888

Percent overlap based upon equalized value located within County. Levies apportioned based upon equalized value.

Schedule 11

MANITOWOC COUNTY, WISCONSINLegal Debt Margin Information
Last Ten Calendar Years

Levy Year	State Equalized Value of Manitowoc County Including TID	State Statute § 67.03 5% Max	Maximum Principal Debt Ceiling Limit \$	Outstanding Principal Balance of General Obligation Debt	Less Amount Available for Repayment of General Obligation Debt	Total Net Debt Applicable to Limit	Legal Debt Margin	Total Net Debt Applicable to the Limit as a Percentage of Debt Limit
2009	\$5,531,501,000	5.00%	\$276,575,050	\$18,555,000	(\$416,780)	\$18,138,220	\$258,436,830	6.56%
2010	\$5,397,710,800	5.00%	\$269,885,540	\$31,635,000	(\$757,538)	\$30,877,462	\$239,008,078	11.44%
2011	\$5,374,268,200	5.00%	\$268,713,410	\$28,875,000	(\$578,566)	\$28,296,434	\$240,416,976	10.53%
2012	\$5,186,290,300	5.00%	\$259,314,515	\$27,230,000	(\$574,780)	\$26,655,220	\$232,659,295	10.28%
2013	\$5,003,116,500	5.00%	\$250,155,825	\$27,372,408	(\$564,603)	\$26,807,805	\$223,348,020	10.72%
2014	\$5,115,896,200	5.00%	\$255,794,810	\$27,306,651	(\$569,036)	\$26,737,615	\$229,057,195	10.45%
2015	\$5,162,422,900	5.00%	\$258,121,145	\$25,280,894	(\$569,036)	\$24,711,858	\$233,409,287	9.57%
2016	\$5,275,735,800	5.00%	\$263,786,790	\$20,365,000	(\$1,081,542)	\$19,283,458	\$244,503,332	7.31%
2017	\$5,287,002,200	5.00%	\$264,350,110	\$25,530,000	(\$598,711)	\$24,931,289	\$239,418,821	9.43%
2018	\$5,438,357,900	5.00%	\$271,917,895	\$25,110,000	(\$601,977)	\$24,508,023	\$247,409,872	9.01%

All dollar amounts rounded to the nearest whole dollar.

Schedule 12

MANITOWOC COUNTY, WISCONSIN
Demographic and Economic Statistics
Last Ten Calendar Years

Year	(1) Population	(2) Per Capita Personal Income *	(3) Personal Income	(4) Median Age **	(4) Education Level in Years of Schooling **	(4) School Enrollment **	(5) Unemployment Rate %
2009	85,065	\$34,969	\$2,974,637,985	43.3	14.2	18,078	9.8%
2010	81,442	\$36,391	\$2,963,755,822	43.3	14.3	18,846	8.9%
2011	81,406	\$38,519	\$3,135,677,714	43.9	14.3	17,733	8.2%
2012	81,437	\$40,394	\$3,289,566,178	44.0	14.3	17,688	7.6%
2013	81,352	\$41,336	\$3,362,766,272	44.8	14.5	19,039	7.3%
2014	81,320	\$42,519	\$3,457,645,080	44.1	14.3	16,889	5.9%
2015	81,372	\$44,803	\$3,645,709,716	44.7	14.3	16,322	5.0%
2016	81,404	\$45,433	\$3,698,427,932	44.6	14.4	17,371	4.6%
2017	81,076	\$45,767	\$3,683,525,908	44.5	14.5	17,356	3.6%
2018	81,494	\$45,767	\$3,729,735,898	44.5	14.5	17,356	3.1%

(1) Wisconsin Department of Administration, Official Population Estimates - 2018 Final Population Estimates.

(2) U.S. Department of Commerce, Bureau of Economic Analysis.

(3) Personal Income is the result of multiplying the population column times the per capita income column.

(4) U.S. Census Bureau, 2017 American Community Survey, Detailed Tables; and
Manitowoc Planning Department.

(5) Wisconsin Department of Workforce Development.

(*) 2018 data not currently available from U.S. Department of Commerce.

(**) 2018 data not currently available from U.S. Census Bureau.

Prepared by the Manitowoc County Planning Department, April 2019

Mr. Tim Ryan - Director

Reprinted by Comptrollers Office

Schedule 13

MANITOWOC COUNTY, WISCONSIN
Principal Employers
In 2018

The current Wisconsin web site lists the large employers in no particular order, and only includes businesses. Governments and other tax supported agencies are not included in their listing with the exception of the Technical College.

Large Employers	
	Lakeside Foods, Inc.
	Holy Family Memorial
	Lakeshore Technical College
	Point Beach Nuclear Plant (Nextera)
	Franciscan Sisters - Christian
	Eggers Industries
	Manitowoc Ice Machine
	Jagemann Stamping Co.
	PW Stoelting, LLC
	Parker House Products
	Wisconsin Aluminum Foundry Co.
	Federal-Mogul Corporation
	St. Mary's At Felician Village
	Walmart Supercenter
	Aurora Medical Center - Manitowoc
	Ascend Services, Inc. (Holiday House)
	Felician Village
	Hidden Valley Ski Area
	Manitowoc Tool & Machining
	Northern Labs, Inc.
	Americollect
	Ki, Inc.
	Eck Industries, Inc.
	Laurel Grove Assisted Living

MANITOWOC COUNTY, WISCONSIN
Principal Employers
In 2009

Top Ten as previously listed on Wisconsin's web site.

Rank	Employer
1	Holy Family Memorial Inc.
2	Manitowoc Public School District
3	Manitowoc Cranes
4	Nextera Energy Point Beach LLC
5	Fisher Hamilton LLC
6	City of Manitowoc
7	County of Manitowoc
8	Aurora Medical Center of Manitowoc
9	Wal-Mart
10	Lakeside Foods Inc.

The number of employees each employer has is not readily available. Ranges are used on the State's system as the State has given employers confidentiality with respect to releasing that information. For further information regarding Manitowoc County's largest employers, please visit the State of Wisconsin's web site at:

<https://jobcenterofwisconsin.com/wisconomy/query>

Select - Manitowoc County.

Schedule 14
MANITOWOC COUNTY, WISCONSIN
 Full-time Equivalent County Employees by Department
 Last Ten Calendar Years

	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018
General Government:										
County Board	(A)	(A)	(A)	(A)	(A)	(A)	(A)	(A)	(A)	(A)
County Clerk	3.28	3.00	3.00	3.00	3.00	3.00	3.00	3.00	3.00	3.00
Clerk of Courts	17.13	16.43	15.80	17.80	17.80	17.80	18.80	19.00	19.00	19.00
Comptroller	5.00	4.50	4.00	4.00	4.00	4.00	4.00	4.00	4.00	4.00
Coroner	1.02	1.02	1.48	1.48	1.48	1.48	1.48	1.48	1.00	1.00
Corporation Counsel	4.00	4.00	4.00	4.00	4.00	4.00	4.00	5.00	5.00	5.00
District Attorney	4.50	4.50	4.50	4.50	4.50	4.75	4.75	5.00	5.00	5.00
Executive	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Family Court Commissioner	2.00	2.00	2.00	2.00	2.00	2.00	1.00	1.00	1.00	1.00
Information Systems	8.00	7.00	7.00	8.00	8.00	8.00	8.00	8.00	8.00	8.00
Personnel	2.90	2.60	2.60	2.60	2.60	2.60	2.60	2.60	2.00	2.00
Public Property	11.00	12.00	12.00	13.75	13.00	13.25	14.09	14.09	16.42	16.50
Register in Probate/Court Commissioner	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00
Register of Deeds	5.00	4.00	4.00	4.00	4.00	4.00	4.00	4.00	3.50	3.55
Treasurer	5.00	4.00	4.00	4.00	4.00	4.00	4.00	4.00	4.00	2.00
Classification total	<u>71.83</u>	<u>68.05</u>	<u>67.38</u>	<u>72.13</u>	<u>71.38</u>	<u>71.88</u>	<u>72.72</u>	<u>74.17</u>	<u>74.92</u>	<u>73.05</u>
Public Safety:										
Emergency Management	1.73	1.73	1.73	1.73	1.73	1.73	1.73	2.00	1.75	2.00
Sheriff's Department & Jail	114.20	111.05	110.15	116.15	107.20	105.92	105.90	105.90	107.70	108.70
Joint Communications/E911 PSJS	25.80	22.80	21.80	21.80	21.80	21.80	21.80	23.00	23.00	23.00
Classification total	<u>141.73</u>	<u>135.58</u>	<u>133.68</u>	<u>139.68</u>	<u>130.73</u>	<u>129.45</u>	<u>129.43</u>	<u>130.90</u>	<u>132.45</u>	<u>133.70</u>
Public Works:										
Airport (*)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Highway Department	60.00	34.62	27.08	48.00	48.75	49.00	50.00	50.00	49.00	54.00
Classification total	<u>60.00</u>	<u>34.62</u>	<u>27.08</u>	<u>48.00</u>	<u>48.75</u>	<u>49.00</u>	<u>50.00</u>	<u>50.00</u>	<u>49.00</u>	<u>54.00</u>
Health & Human Services:										
Aging Services	11.46	12.15	13.36	16.70	22.00	23.00	23.00	24.50	24.13	24.13
Child Support	10.00	10.00	10.00	10.00	10.00	10.00	10.00	9.00	9.00	9.00
Health Care Center	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Human Services Dept.	104.80	93.30 @	79.30 @	92.00 @#	93.00	99.45	103.45	108.05	106.70	119.08
Public Health Department	22.19	21.49	19.01	19.84	19.39	19.75	19.57	19.86	20.01	20.01
Veterans Service Office	1.60	1.60	2.00	2.00	2.00	3.00	3.00	3.00	3.00	3.00
Classification total	<u>150.05</u>	<u>138.54</u>	<u>123.67</u>	<u>140.54</u>	<u>146.39</u>	<u>155.20</u>	<u>159.02</u>	<u>164.41</u>	<u>162.84</u>	<u>175.22</u>
Culture / Recreation & Education:										
University Extension	1.40	1.40	1.00	1.00	1.00	1.00	1.40	1.40	1.40	1.40
Classification total	<u>1.40</u>	<u>1.40</u>	<u>1.00</u>	<u>1.00</u>	<u>1.00</u>	<u>1.00</u>	<u>1.40</u>	<u>1.40</u>	<u>1.40</u>	<u>1.40</u>
Conservation & Development:										
Planning & Zoning (B)	8.00	5.50	5.50	5.50	5.50	5.50	6.00	6.00	6.00	7.00
Soil & Water Conservation	5.46	4.50	4.50	4.50	4.50	4.50	4.50	4.60	4.60	4.60
Classification total	<u>13.46</u>	<u>10.00</u>	<u>10.00</u>	<u>10.00</u>	<u>10.00</u>	<u>10.00</u>	<u>10.50</u>	<u>10.60</u>	<u>10.60</u>	<u>11.60</u>
Grand Total	<u><u>438.47</u></u>	<u><u>388.19</u></u>	<u><u>362.81</u></u>	<u><u>411.35</u></u>	<u><u>408.25</u></u>	<u><u>416.53</u></u>	<u><u>423.07</u></u>	<u><u>431.48</u></u>	<u><u>431.21</u></u>	<u><u>448.97</u></u>

(A) County Board is made up of 25 members. Not counted or included as Full Time Equivalents for employment purposes.

(B) Prior to the 2010 Budget FTE column, Planning & Zoning was called Planning & Parks. Parks consisted of 1 FTE which is now assigned to Highway.

(*) Airport is overseen by the Highway Department.

@ 10 Positions were vacated due to Family Care program taken over by the State, 1 position vacated due to retirement, 3 positions were vacated and eliminated due to budget constraints. @# Increase due to conversion of Contracted positions to Employee status.

Source: Manitowoc County Budget

Schedule 15

MANITOWOC COUNTY, WISCONSIN
Selected Operating Indicators by Function / Program (*)
Last Ten Calendar Years

	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018
General Government:										
County Clerk										
Work permits issued	350	387	465	531	557	615	661	652	435	221
Passports issued	514	577	487	918	689	578	600	722	727	685
Clerk of Courts										
Cases filed - Civil	951	1,092	829	751	640	553	507	516	611	617
Criminal	1,261	1,267	1,266	1,197	1,260	1,249	1,606	1,398	1,425	1,562
Family, Paternity	644	633	602	643	585	622	611	600	605	561
Juvenile	368	209	276	225	259	346	339	265	294	306
Small Claims Filings (Total)	1,973	1,831	1,805	2,015	2,048	1,820	1,620	1,545	1,759	1,795
Traffic / Criminal Traffic / Forfeitures (Total)	7,259	7,537	5,509	5,907	5,431	6,049	5,255	4,623	5,173	4,243
Small Claims (contested)	170	130	56	145	116	133	147	100	104	90
Traffic / Criminal Traffic / Forfeitures (contested)	1,755	1,932	1,639	1,596	1,535	1,341	1,349	1,177	1,505	1,134
Coroner										
Number of cases	504	536	527	548	610	650	667	638	665	673
District Attorney										
Filed complaints - criminal traffic	742	858	622	476	498	449	455	487	520	542
Juvenile petitions	151	111	131	142	169	202	183	143	146	189
Misdemeanor complaints	742	760	745	709	674	672	717	600	607	714
Felonies	477	477	472	443	575	546	767	800	825	849
Victim/Witness staff assisted individuals (estimate)	1,900	1,900	1,700	1,500	1,500	1,700	1,750	2,360	2,400	2,945
Register in Probate/Court Commissioner										
Number of probate cases filed	391	390	342	392	426	414	531	546	461	875
New guardianship petitions filed	67	79	82	76	76	78	95	88	80	84
Register of Deeds										
Number of documents recorded, land related	19,116	17,244	14,697	16,364	14,810	11,672	12,590	12,759	13,027	14,679
Number of vital records issued, birth/death/marriage	10,646	11,014	11,052	10,699	11,945	12,337	13,248	13,438	14,142	12,076
Public Safety:										
Sheriff's Department & Jail										
Number of incident reports for service	9,478	9,648	9,191	9,177	9,548	9,267	9,430	10,510	10,737	10,397
Traffic citations	3,419	4,108	3,124	2,937	2,350	2,780	2,343	3,083	3,103	2,406
Average adult jail population	185	161	146	122	138	151	167	189	203	223
Average juvenile detention population	8	6	5	5	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
Accidents investigated	1,126	1,133	1,186	1,224	1,354	1,339	1,263	1,444	1,517	1,377
Public Works:										
Airport										
Estimated number of take offs & landings	25,000	35,000	38,000	35,000	32,500	24,500	24,250	17,500	17,000	16,500
Health & Human Services:										
Aging Services										
Home delivered meals served under title IIIC2 prog.	61,257	79,471	73,011	77,047	70,848	69,082	70,655	76,223	68,321	63,652
Number of individuals served under title IIIC2 prog.	591	725	654	679	623	608	649	702	674	631

(N.A.) Manitowoc County ceased operating its' own juvenile detention center December 29, 2012. It now contracts with Sheboygan County for the use of their facility when one is needed.

(*) Manitowoc County had published a report titled, "Mandates / Annual Report", for a number of years. The report contains a wealth of information on each of the County's operating departments. This report is available for down load off the County's web site located at: <http://www.manitowoc-county.com>
Other reports are also available for down loading from the Comptrollers Office home page under the tab "forms/documents". To get to the Comptrollers home page from the County's main home page, click on 'Departments' located on the left side, then on 'Comptroller'.

Schedule 16

MANITOWOC COUNTY, WISCONSIN
Capital Asset Statistics by Function / Program
Last Ten Calendar Years

Function / Program	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018
General Government (A):										
Courthouse	1	1	1	1	1	1	1	1	1	1
Administration Building	1	1	1	1	1	1	1	1	1	1
County Office Building (B)	1	1	1	1	1	1	1	1	1	1
Public Safety:										
Sheriff's Dept. / Jail / Juvenile Detention *	1	1	1	1	1	1	1	1	1	1
Communications & Technology Building	0	1	1	1	1	1	1	1	1	1
Public Works:										
Airport	1	1	1	1	1	1	1	1	1	1
Highway Office & Main Shop	1	1	1	1	1	1	1	1	1	1
Highway Dept. Satellite Shops	4	4	4	4	4	4	4	4	4	4
County Trunk Highway Miles	288	288	288	285	284	284	284	284	284	284
Material Recycling Facility (MRF)	1	1	1	1	1	1	1	1	1	1
Health & Human Services:										
Health Care Center (Nursing Home)	0	0	0	0	0	0	0	0	0	0
Human Services Building	1	1	1	1	1	1	1	1	1	1
Public Health Building (D)	1	1	1	1	1	1	1	1	1	1
Michigan Avenue Complex (E)									1	1
Culture / Recreation & Education:										
County Parks with picnic tables, play ground equip., toilets, & well.	3	3	3	3	3	3	3	3	3	3
County Parks, special purpose	16	16	16	16	16	16	16	16	16	16
County Parks Shop	0	0	0	0	0	0	0	0	0	0
County Expo	1	1	1	1	1	1	1	1	1	1
University of Wisconsin Manitowoc Campus	1	1	1	1	1	1	1	1	1	1

Notes:

* = the County closed its' Juvenile Detention Center for 2013.

(A) Includes buildings and other capital assets shared by multiple departments providing functions other than general government.

(B) Houses U.W. Extension, Planning & Zoning Office, Soil & Water Conservation Dept. and Economic Support of HSD.

{C} Manitowoc County sold its Health Care Center to a private provider on February 29, 2008.

(D) A new Public Health Department building was established during 2013.

(E) Houses our Aging Department (ADRC), Veterans Service Office and County Board meeting room.

Manitowoc County was established by act of the territorial legislature in 1838 and incorporated as Manitowoc County in 1839. Manitowoc County encompasses 589 square miles.

Source: Manitowoc County Comptroller's Office

Schedule 17

MANITOWOC COUNTY, WISCONSIN

MANITOWOC COUNTY INSURANCE COVERAGES - 2017 / 2018

Prepared by Comptrollers Office

Insurance / Coverage Provider	Policy Number	Effective Date	Premium	Limits
Property / Equipment Coverage:				
Municipal Property Insurance Company (MPIC)	5000036-1WMPO	3/1/17 to 3/1/18	\$118,071	\$1,000
	5000036-2	3/1/18 to 3/1/19	\$109,490	\$1,000
Auto Collision & Other than Col. Coverage:				
Integrity Insurance Company	2670734	3/1/17 to 3/1/18	\$61,760	\$1,000
	2670734	3/1/18 to 3/1/19	\$66,471	\$1,000
Workers Compensation				
Self Insured for \$550,000 per Claim			Based upon % of Payroll	
Third Party Administrator - Willis			Plus Excess @	Statutory
Excess Coverage Provider - Safety National thru	SP 4054269 / WI2017WC04X	1/1/17 to 1/1/18	\$27,976.02	
WMMIC. M3-Insurance Adviser	SP 4054269 / WI2018WC04X	1/1/18 to 1/1/19	\$29,639.00	
	SP 4054269 / WI2019WC04X	1/1/19 to 1/1/20	\$31,159.00	
WC Claims adjusting is now being handled by Minuteman HR (Ohio based Company) as of April 2016.				
Liability / Errors and Omissions / Auto Liab.				
WI Municipal Mutual Insurance Co. (WMMIC)	WI2018LP04A	1/1/18 to 1/1/19	\$278,931	\$125,000 / \$400,000 Ret.
SIR \$125,000 / \$400,000 aggregate	WI2019LP04A	1/1/18 to 1/1/19	\$318,950	\$10,000,000 Per Occurrence \$30,000,000 Aggreg.
Cyber & Privacy Liability				
WI Municipal Mutual Insurance Co. (WMMIC)	WI2016CL04A	1/1/16 to 12/31/16	\$8,750	\$10,000,000 Aggregate
	WI2017CL04A	1/1/17 to 01/01/18	\$8,750	with \$2,000,000 per
	WI2018CL04A	1/1/18 to 01/01/19	\$8,750	member varying sub-limits
	WI2019CL04A	1/1/19 to 01/01/20	\$7,500	
Jail Nursing Professional Liability Insurance				
Wisconsin Health Care Liability Insurance Plan	4328-00-020647	1/1/17 to 12/31/17	\$1,674	\$400,000 each occurrence
	4329-00-020647	1/1/18 to 12/31/19	\$1,776	\$1,000,000 aggregate
	4329-00-020647	1/1/19 to 12/31/19	\$1,849	
Airport Liability				
ACE USA	AAPN00977433011	6/1/16 to 6/1/17	\$8,510	\$5,000,000 each
Robertson Ryan & Associates - Broker	AAPN00977433012	6/1/17 to 6/1/18	\$8,510	occurrence.
	AAPN00977433013	6/1/18 to 6/1/19	\$8,510	\$50,000 Rented premises, \$1,000 medical
Boiler & Machinery				
Cincinnati Insurance Company	BEP2664178	11/6/16 to 11/6/19	\$8,572	\$10,000,000
Robertson Ryan & Associates - Broker	BEP2664178	11/6/16 to 11/6/19 *	\$8,556	\$10,000,000
	* 3 year policy renewable each year @ \$8,556			\$5,000 Deductible
Change due to removal of old Health Dept. + addition of MAC Building.				
Blanket Crime Policy				
Liberty Mutual Underwriters - Ohio Casualty	4026323	1/1/17 to 1/1/18	\$5,290	\$200,000
Robertson Ryan & Associates - Broker	4026323	1/1/18 to 1/1/19	\$5,290	\$200,000
	4026323	1/1/19 to 1/1/20	\$5,290	\$200,000
				\$2,000 Deductible
Elected Officials Bond				
Liberty Mutual Underwriters - Ohio Casualty	40414(74-79)	1/1/17 to 1/1/18	\$1,100	Varies
Robertson Ryan & Associates - Broker	LSF(Various #'s)	1/1/18 to 1/1/19	\$1,100	Varies
	LSF(Various #'s)	1/1/19 to 1/1/20	\$1,100	Varies

End