_____   Case NO._____
Petitioner

_____
Respondent

DIVORCE ASSET AND LIABILITY SUMMARY

ASSET	NET VALUE	HUSBAND	WIFE
ASSET SUBTOTALS:			

CREDITOR	DEBT AMOUNT	HUSBAND	WIFE
LIABILITY SUBTOTALS:			
NET MARITAL ESTATE:			
EQUALIZATION PAYMENT:			
NET TO EACH PARTY:			

The above computations are accurate to the best of my knowledge.

_____   _____
Husband   Date   **Wife   Date**

INSTRUCTIONS

Under the "Asset" column list all your assets, i.e. home, pension plan, life insurance policy, automobiles, bank accounts and expected tax refund.

To the right of each asset, list its value under net value and also under which party has the asset. If you have a home worth $65,000 with a mortgage balance of $45,000, your net value would be $20,000. If the wife is keeping the house, put $20,000 under Net Value and also under the wife's name.

Total the net value of all the assets in the "net value" column and also under each person.

List the debts under the creditor column by whom you owe them to. i.e. MasterCard, Aurora Clinic, Ford Motor Credit. To the right of each debt, list the amount owed in "debt amount" and also under the person who is going to be paying the debt.

Total the debts under each column.

Net Marital Estate = Subtract the total debt amount from the asset amount under each column.

Equalization payment = Subtract the smaller amount of husband/wife from the greater husband/wife column and divide by two. Example: husband's net marital estate is $30,000, wife's is $20,000. $10,000 difference is divided by two which equals $5,000. Husband would have to pay $5,000 to wife as an equalization amount.

Net to each party = Net marital estate plus/minus equalization payment. Husband and wife columns should be equal. If not, explain why there is a deviation.