

Manitowoc County

Manitowoc, Wisconsin



COMPREHENSIVE ANNUAL FINANCIAL REPORT

YEAR ENDED DECEMBER 31, 2015

MANITOWOC COUNTY, WISCONSIN
COMPREHENSIVE ANNUAL FINANCIAL REPORT
FOR THE YEAR ENDED DECEMBER 31, 2015

Prepared by: Manitowoc County Comptroller's Office

MANITOWOC COUNTY, WISCONSIN

For the Year Ended December 31, 2015

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Annual Financial Report

Introductory Section

Manitowoc County, Wisconsin



Manitowoc County

Comptroller's Office

1110 South Ninth Street, Manitowoc, WI 54220
Phone: (920) 683-4080 Fax: (920) 683-2727

June 17, 2016

To the Executive, County Board of Supervisors and the Citizens of Manitowoc County, WI:

State Statute, Administrative Rule Tax 16, and the Securities and Exchange Commission (SEC) require counties to submit audited financial statements within certain time frames based upon their individual rules and regulations. Major federal and state programs impose additional audit requirements. Pursuant to the above, I hereby respectfully submit the comprehensive annual financial report (CAFR) of Manitowoc County, Wisconsin for the fiscal year ended December 31, 2015.

The CAFR is presented in three sections: introductory, financial, and statistical. The **introductory section** includes this transmittal letter, Certificate of Achievement for Excellence in Financial Reporting for 2014, our organization chart, list of elected County Board Members, and list of Department Directors for the county. The **financial section** includes the Independent Auditors' Report on Basic Financial Statements, Management's Discussion and Analysis, and the basic financial statements. The required supplementary information includes schedules relating to other post-employment and pension benefits. The supplementary information includes the combining and individual fund financial statements and schedules. The **statistical section** includes selected financial and demographics information, generally presented on a multi-year basis.

This report consists of management's representations concerning the finances of Manitowoc County. Consequently, management assumes full responsibility for the completeness and reliability of all information presented in this report. To provide a reasonable basis for making these representations, management of Manitowoc County has established an internal control framework that is designed both to protect the county's assets from loss, theft, or misuse and to compile sufficient reliable information for the preparation of the County's financial statements in conformity with generally accepted accounting principles (GAAP). Because the cost of internal controls should not outweigh their benefits, Manitowoc County's framework of internal controls has been designed to provide reasonable rather than absolute assurance that the financial statements will be free from material misstatement. To the best of my knowledge and belief, the financial report is complete and reliable in all material respects.

Schenck SC has audited Manitowoc County's financial statements. The goal of the independent audit was to provide reasonable assurance that the financial statements of Manitowoc County are free from material misstatement. The independent audit involved examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements; assessing the accounting principles used and significant estimates made by management; and evaluating the overall financial statement presentation. The independent auditor concluded, based upon the audit, that there was a reasonable basis for rendering an unmodified opinion that Manitowoc County's financial statements for the fiscal year ended December 31, 2015 are fairly presented in

conformity with GAAP. Their report is presented as the first component of the financial section of this report.

The County is required to undergo a federally mandated “Single Audit” designed to meet special needs of federal and state grantor agencies. The standards governing Single Audit engagements require the independent auditor to report not only on the fair presentation of the financial statement, but also on the internal controls and compliance with legal requirements, with special emphasis on internal controls and legal requirements involving the administration of federal and state awards. This report is available in the County’s separately issued Federal Awards and State Financial Assistance Report.

GAAP require that management provide a narrative introduction, overview, and analysis to accompany the basic financial statements in the form of Management’s Discussion and Analysis (MD&A). This letter of transmittal is designed to complement MD&A and should be read in conjunction with it. The County’s MD&A can be found immediately following the report of the independent auditors.

Profile of Manitowoc County:

Manitowoc County was established by act of the territorial legislature in 1836 and has local, legislative and administrative powers conferred by the Wisconsin Legislature. It serves an area encompassing 590 square miles and includes within its boundaries three cities, nine villages and eighteen townships. Nicely located approximately 80 miles north of Milwaukee and 38 miles south of Green Bay along the I-43 corridor, Manitowoc County is home to a population of 81,320 based upon the Wisconsin Department of Administration’s 2014 population estimate.

A non-partisan twenty-five member Board of Supervisors elected by district to two-year terms and a County Executive elected to a four-year term governs the County. From its members, the Board elects a Chairman responsible for conducting the proceedings at its Board meetings. The entire board also elects two vice-chairs. At their organizational meeting held in April following election and selection of Chair and Vice-chairs, these individuals then assign members to various standing committees. The Board exercises legislative control and the County Executive exercises administrative control over all County operations. Department heads are appointed by the County Executive and confirmed by the County Board, except those departments headed by elected officials or appointed by other statutory authority.

Manitowoc County provides a full range of services to its citizens. Some mandated by State Statute, some voluntary. Those services include general government activities; public safety activities; solid waste and recycling activities; health and human service activities; cultural-educational and recreational activities; planning, conservation and zoning activities; highway maintenance and other road and bridge work activities and an airport.

The annual budget serves as the foundation for financial planning and control. All departments and agencies are required to submit requests to the County Executive in early August of each year. The Executive budget is presented to the County Board in early October. The Finance Committee of the County Board reviews the County Executive Budget and a legally required public hearing is held in late October. At the County Board’s November meeting, the budget is formally adopted. The appropriated budget is adopted by fund and activity (i.e., Sheriff Administration, Sheriff Traffic Patrol, County Clerk, etc.), but is prepared by department and program with line item detail during the deliberation stage. Budget-to-actual comparisons are

provided in this report for each governmental fund for which an appropriated annual budget has been adopted.

Information useful in assessing economic condition:

The information presented in the financial statements is perhaps best understood when it is considered from the broader perspective of the specific environment within which Manitowoc County operates.

Local economy - Manitowoc County enjoys the benefits of being located 35 minutes south of Green Bay (Brown County), 45 minutes east of Appleton (Outagamie County), and about an hour north of Milwaukee (Milwaukee County). Manitowoc County's eastern border is beautiful Lake Michigan. On the building front, within the City of Manitowoc, Manitowoc County's largest city, building permits added 22 new residential construction projects that created 68 dwelling units in 2015. Of the units created, 12 were single family, 7 were two-family, 1 was a twenty-two family dwelling, 1 was an eight family dwelling and 1 was a twelve unit rooming house. The City issued 689 permits valued at \$25,714,973 in 2015. A listing of the top ten Commercial projects within the City provided by the building inspection department included the Midwest Assisted Living building, a 32-Bed Memory Care Facility, Kaysun's Warehouse/Manufacturing addition, Wisconsin Aluminum Foundry addition, MTM Office/Warehouse addition, Maritime Ford addition, Home Medical Equipment Retail Facility, Manitowoc Company Office Alteration, Forefront Dermatology building alteration, KNM Manufacturing addition, and Maritime Ford's building alteration, which totaled \$6,788,000.

Preliminary numbers for 2016 indicate a stable outlook for this coming year and provide an optimistic outlook for the building trades. Commercial projects, mostly in the area of remodeling and repair are expected to increase as we move into the spring and summer months.

Overall, retail trade during 2015 was again pretty stable after seeing a flatting trend line during previous years. Areas that maintained or improved their 2014 numbers again were in the categories of general merchandise stores and food and beverage stores.

Manitowoc County has faced a number of harsh economic challenges in the past. Part of the recovery process was an effort to position ourselves in such a way that future downturns in the economy hopefully would not hit home as hard as it had in the past. While a number of our businesses produce products for the auto industry, there are those businesses that are on the forefront of the green technology era. There is also an understanding that some projects may require partnerships between the private sector and government. These private sector/government partnerships through the formation of TIF districts and Wisconsin Department of Commerce business and economic development loan programs, and with the Wisconsin Economic Development Corporation bring a sense of optimism. One of the more exciting partnerships was the formation of an Economic Development Corporation (EDC) in Manitowoc County, now called Progress Lakeshore. The project is spearheaded by private business, and the budget for the enterprise is currently a partnership between private business and government (cities of Manitowoc, Two Rivers, and Kiel), all of whom make an annual commitment to this group. This enterprise has far-reaching implications for our County: Not only does it represent a vote of confidence from our private businesses and municipalities', it is a major step in addressing the issue of economic development from a positive, county-wide - and even regional - perspective. Manitowoc is a county with great potential, skilled labor, and we have made a pledge to invest in that future.

Long-term financial planning - As part of the annual budget process, each department completes a six-year capital outlay / capital projects form. This form is used to analyze and help predict and plan what capital outlay and capital project needs exist for the current year and for the next five years. By having this information, we have been able to even out the tax levy impact to the budget. Previously, we had big swings from year-to-year which was causing negative impacts on other programs because of the tax levy rate and tax levy limits put in place by the State. The Public Works Director uses these reports to prepare the County's five year capital outlay / capital projects report. The Comptroller then reviews this information and provides the overall funding mechanisms that would be required to accomplish the plan. The County Executive and County Board then review the plan. Changes may occur at this level before becoming approved for implementation.

Relevant financial policies - Manitowoc County employs many financial policy techniques in an effort to maintain a strong financial position. Its pooled cash and investment policy is a major one that helps to insure a high rate of return on its investments, yet safeguards the principal. Cash temporarily idle during the year was invested in various collateralized investments including Associated Banks' repurchase account and an Investment Agency account, certificates of deposit (CD's), the Wisconsin Local Government investment pool, and Associated Bank Trust. These investment vehicles have mixed maturities with none longer than thirty-six months, except the Associated Bank Investment Agency account. The average yield on investments in 2015 was 0.52%, up 0.24% from the previous year. Investment income includes appreciation or depreciation in the fair value of investments. Increases in fair value however do not necessarily represent trends that will continue. Fair value adjustments to the investment portfolio are realized only if sold. Since the County typically holds its investments to maturity, the fair value adjustments, be it write up to market or write down, are not usually realized.

Another policy, although not formally adopted, is the County Board's goal of maintaining a General Fund Unassigned fund balance (formerly called, Undesignated/Unreserved fund balance) of approximately 10% of the current annual budgeted expenditures or two months expenditures. This has proven to be crucial for handling the County's cash flow needs. Without it, the County would have to borrow on a short term basis to meet its operating needs. With respect to an upper limit, any amount over 15% would be applied against the next available tax levy to reduce property taxes. With County and State revenue resources continually declining and the goal of keeping the property tax levy stable, the Unassigned fund balance is a critical component in the formula of maintaining our financial health.

The County is exposed to various risks ranging from torts, theft, damage, or destruction of assets, errors or omissions, injuries to employees, or acts of God. In an effort to cover our risk of loss to these occurrences at a cost affordable to the taxpayers, the County in 1987, together with certain other units of government within the State of Wisconsin, created the Wisconsin Municipal Mutual Insurance Company (WMMIC). Under the WMMIC umbrella, our Liability/Errors and Omissions coverage consists of a deductible of \$125,000 per occurrence, \$400,000 aggregate, with a limit of \$10,000,000 and \$30,000,000 respectfully. In 2011 we returned to a self-insured Worker's Compensation plan with Willis of Wisconsin, Inc. providing the claims handling, Safety National providing the excess insurance coverage through WI Municipal Mutual Insurance Co. all put together by M3 (Mortenson, Matzelle & Meldrum) as broker. Worker's Compensation coverage for 2014 and 2015 remained the same. The Local Government Property Insurance Fund provides us with our Property/Equipment/and Auto comprehensive coverage which for our Highway Department vehicles include collision coverage. With the uncertainty that was taking place with the LGPIF, the County, started March 1, 2016 covering its' property

with the Municipal Property Insurance Company (MPIC), a Cooperative Corporation between WMMIC, Cities and Villages Mutual Insurance Company (CVMIC), and League of Wisconsin Municipalities Mutual Insurance Company (LWMMI). The remainder of the County's risk has been transferred to the commercial insurance market.

Comprehensive safety and loss control programs have been implemented to manage exposures on a countywide basis and have been successful in controlling losses. These programs are aimed at protecting both the general public and county resources. Additional information on the County's risk management activities can be found in Note D 2 on page 64 in the notes to the basic financial statements and Schedule 17 in the statistical section.

Awards and Acknowledgements:

The Government Finance Officers Association (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting to the County for its comprehensive annual financial report for the fiscal year ended December 31, 2014. This was the twenty-fourth consecutive year that the County has received this prestigious award. In order to be awarded a Certificate of Achievement, the County published an easily readable and efficiently organized comprehensive annual financial report. This report satisfied both accounting principles generally accepted in the United State of America and applicable legal requirements.

The preparation of this report on a timely basis would not have been possible without the dedicated efforts of the entire staff of the Comptrollers Office, the many department directors and their financial staff, our Information Systems Department, and our external auditors. Each and every one of these individuals has my sincere appreciation for the contributions made in the preparation of this report.

In closing, without the leadership and support of the government body of the County Board, preparation of this report would not have been possible.

Respectfully submitted,



Todd H. Reckelberg, CGFM
Comptroller/Auditor



Government Finance Officers Association

**Certificate of
Achievement
for Excellence
in Financial
Reporting**

Presented to

**Manitowoc County
Wisconsin**

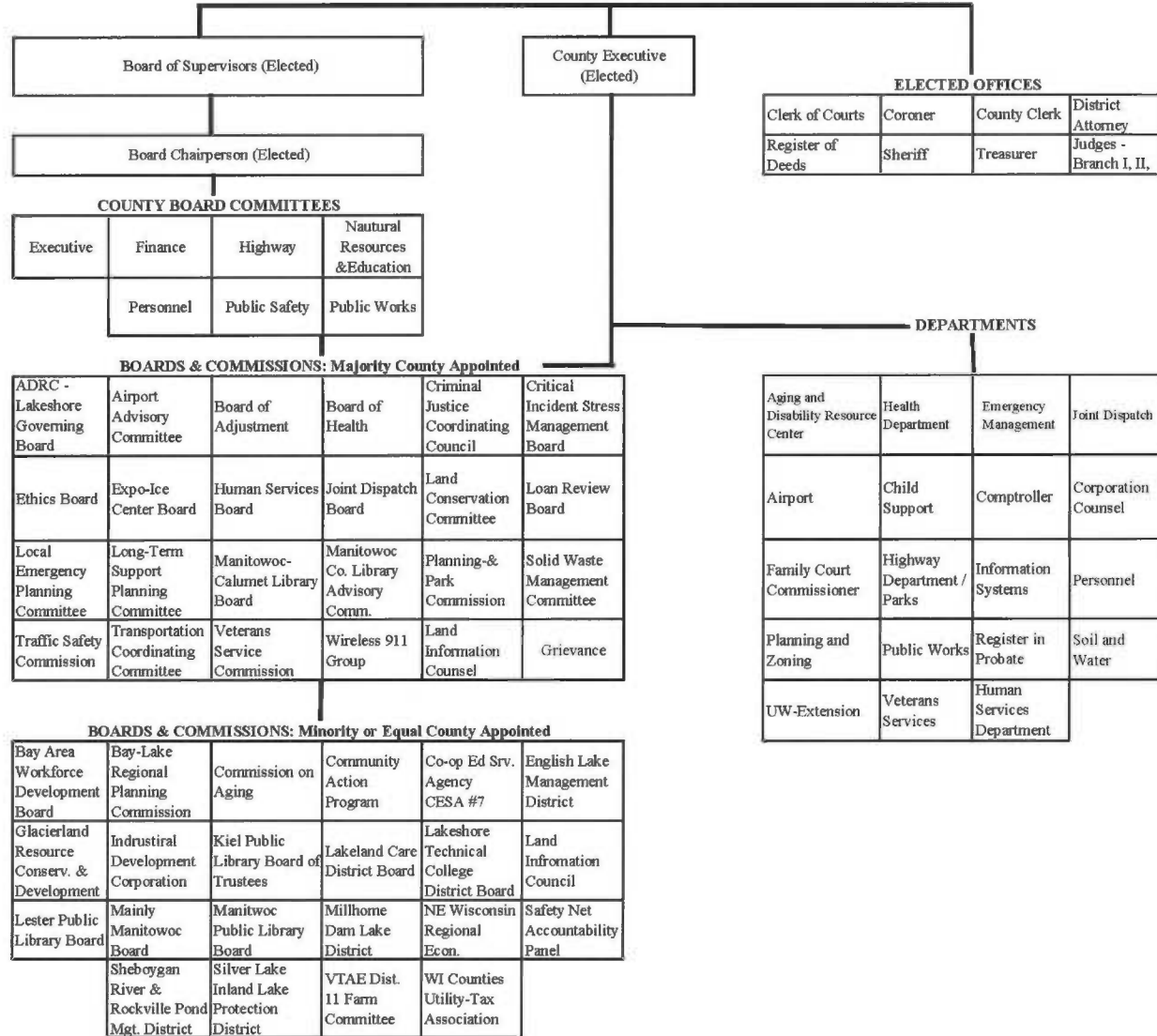
For its Comprehensive Annual
Financial Report
for the Fiscal Year Ended

December 31, 2014

Executive Director/CEO

Organization of Manitowoc County WI Government

CITIZENS



**County Board – Board of Supervisors
2014-2016**

District	Supervisor
1	Todd R. Holschback
2	Dave Nickels
3	Rita M. Metzger
4	James N. Brey (Chair)
5	Gregory J. Dufek
6	Paul B. Hansen
7	Norbert A. Vogt
8	Michael Q. Williams
9	Mark L. Kopecky
10	Donald W. Zimmer
11	Randall S. Vogel
12	Kevin L. Behnke (1 st Vice-Chair)
13	Melvin R. Waack
14	James M. Baumann
15	Catherine E. Wagner
16	Robert V. Cavanaugh
17	Susie L. Maresh
18	Patricia Kohlman
19	James J. Falkowski
20	Chuck J. Hoffman
21	Rick L. Gerroll (2 nd Vice-Chair)
22	David G. Dyzak
23	Ricky L. Henrickson
24	Donald E. Weiss
25	Laurie B. Burke

DEPARTMENT DIRECTORS OF MANITOWOC COUNTY

Aging Resource Director	Cathy Ley
Clerk of Circuit Courts	Lynn Zigmunt *
Comptroller/Auditor	Todd Reckelberg
Cooperative Extension Service - U.W. Extension.....	Kevin Palmer
Coroner	Curt Green *
Corporation Counsel.....	Peter Conrad
County Clerk.....	Lois Kiel *
County Executive.....	Bob Ziegelbauer *
County Public Health	Amy Wergin
Child Support IV-D Coordinator	Bridget Brennan
District Attorney	Jacalyn Labre *
Emergency Management Director	Nancy Crowley
Family Court Commissioner.....	Lorene Mozinski
Highway Department Commissioner	Marc Holsen
Information Systems Director.....	Robert Blashe
Personnel Department	Sharon Cornils
Human Services Department (Co-Directors)	
Business Operations Manager	Patricia Dodge
Economic Support Manager	Lori Garceau
Child Family Services Manager	Nancy Randolph
Clinical Services Manager.....	Jeff Jenswold
Planning & Zoning Director	Timothy Ryan
Joint Dispatch Center (JDC) (E-911)	Nancy Crowley
Public Works (Property) Director.....	Gerry Neuser
Register in Probate / Court Commissioner	Patricia Koppa
Register of Deeds.....	Preston Jones *
Sheriff	Robert Hermann *
Soil & Water Conservation Director	Jerry Halverson
Solid Waste Management Director.....	Gerry Neuser
Treasurer	Nancy Saueressig *
Veterans Service Director.....	Todd Brehmer

* Elected at Large

Revised 4/5/16

Annual Financial Report

Financial Section

Manitowoc County, Wisconsin



INDEPENDENT AUDITORS' REPORT

To the County Board
Manitowoc County, Wisconsin

Report on the Financial Statements

We have audited the accompanying financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of Manitowoc County, Wisconsin ("the County") as of and for the year ended December 31, 2015, and the related notes to the financial statements, which collectively comprise the County's basic financial statements as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditors' judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditors consider internal control relevant to the County's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the County's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Opinions

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the County as of December 31, 2015, and the respective changes in financial position and, where applicable, cash flows thereof and the respective budgetary comparison for the General Fund, the Human Services fund and the County Road and Bridges fund for the year then ended in accordance with accounting principles generally accepted in the United States of America.



Emphasis of Matter

As discussed in Note D.6, the County implemented GASB Statement No. 68, *Accounting and Financial Reporting for Pensions - An Amendment of GASB Statement No. 27* and Statement No. 71, *Pension Transition for Contributions Made Subsequent to the Measurement Date – An Amendment of GASB Statement No. 68*. Our opinions are not modified with respect to this matter.

Other Matters

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis on pages 12 through 23, and the schedules relating to pensions and other post-employment benefits on pages 67 through 68 be presented to supplement the basic financial statements. Such information, although not part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Other Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the County's basic financial statements. The financial information listed in the table of contents as supplementary information and other information, such as the introductory and statistical section are presented for purposes of additional analysis and are not a required part of the basic financial statements.

The supplementary information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the supplementary information is fairly stated, in all material respects, in relation to the basic financial statements as a whole.

The introductory and statistical sections have not been subjected to the auditing procedures applied in the audit of the basic financial statements and, accordingly, we do not express an opinion or provide any assurance on them.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report dated June 10, 2016, on our consideration of the County's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the County's internal control over financial reporting and compliance.

S. Schenk SC

Certified Public Accountants
Sheboygan, Wisconsin
June 10, 2016



Manitowoc County Comptrollers Office

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Manitowoc, Wisconsin 54220

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Todd H. Reckelberg CGFM, Comptroller/Auditor

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Management's Discussion and Analysis December 31, 2015

As management of Manitowoc County, we offer readers of the County's basic financial statements this narrative overview and analysis of the financial activities of the County for the fiscal year ended December 31, 2015.

Financial Highlights

- The assets and deferred outflows of resources of the County exceeded its liabilities and deferred inflows of resources as of December 31, 2015 by \$98,508,526 (*net position*). Of this amount, \$11,294,121 (*unrestricted net position*) may be used to meet the County's ongoing obligations to citizens and creditors.
- The County's total net position increased by \$7,792,042. Factors that contributed to this increase are as follows:
 - With the State of Wisconsin continually freezing or reducing its support of County operations, the County's budget did not allow for any mistakes. Most of our departments were able to come in under budget based upon amount of tax levy dollars allotted to their activities. Additional program revenues in some cases also helped.
 - The County's approach has been to stabilize its reliance on property taxes. To this end, expense increases have been limited and programs have been monitored for effectiveness. If a program has not been effective for the dollars invested, other options are explored and implemented.
 - The requirement to record Pension benefits under GASB #68 added \$8,344,452 to net position over 2014.
- Investment in net capital assets increased \$324,114. While depreciation expense exceeded the County's investment into new capital assets during the current year the County also reduced the related outstanding debt. The County is planning a few major projects slated to start in 2017 and 2018 which will also increase the County's investment into capital assets.
- The governmental activities increase in net position of \$6,563,033 combined with the increase in net position in the county's business-type activities of \$1,229,009 total the \$7,792,042 in total net position increases for the county. Major item(s) affecting both the governmental funds and proprietary funds increase can be attributed to the entry for Pension Benefits in the equity section of the statement of net position.
- The property tax levy was increased \$192,749 over 2014, which equated to a 0.67 per-cent tax levy increase for the year ended December 31, 2015. This increase in the levy followed what can be termed new growth of the County, thereby keeping property taxes almost the same for those that did not make any improvements to their property. With what has been taking place at the Federal and State level, the County took action to not increase taxes for the average citizen.
- As of December 31, 2015, the County's governmental funds reported combined ending fund balances of \$9,822,148 a decrease of \$530,524 in comparison to the prior year. The decrease is mainly due to the deficit reported in the General Fund and Human Services Special Revenue Fund.
- As of December 31, 2015, unassigned fund balance in the general fund was \$1,365,537 or approximately 5.2% of total general fund expenditures.
- The County's total general-obligation debt decreased by \$2,790,000 or by (11.1%) during 2015.

Overview of the Basic Financial Statements

This discussion and analysis is intended to serve as an introduction to Manitowoc County's basic financial statements. The County's basic financial statements are comprised of three components: 1) government-wide financial statements, 2) fund financial statements, and 3) notes to the basic financial statements. This report also contains other supplementary information in addition to the basic financial statements themselves.

Government-wide financial statements. The *government-wide financial statements* are designed to provide readers with a broad overview of Manitowoc County's finances, in a manner similar to a private-sector business.

The *Statement of Net Position* presents information on all of the County's assets, liabilities and deferred outflows/inflows of resources, with the difference reported as *net position*. Over time, increases or decreases in net position may serve as a useful indicator of whether the financial position of the County is improving or deteriorating.

The *statement of activities* presents information showing how the County's net position changed during the most recent year. All changes in net position are reported as soon as the underlying event giving rise to the change occurs, *regardless of the timing of related cash flows*. Thus, revenues and expenses are reported in this statement for some items that will only result in cash flows in future fiscal periods. (e.g., uncollected taxes and earned but unused vacation leave.)

Both of the government-wide financial statements distinguish functions of Manitowoc County that are principally supported by taxes and intergovernmental revenues (*governmental activities*) from other functions that are intended to recover all or a significant portion of their costs through user fees and charges (*business-type activities*). The governmental activities of the County include general government, public safety, public works, health and human services, culture, education and recreation, and conservation and development. The business-type activity of the County is our highway operations.

The government-wide financial statements can be found on pages 24 through 26 of this report.

Fund financial statements. A *fund* is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. Manitowoc County, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. All of the funds of the County can be divided into three categories: governmental funds, proprietary funds and fiduciary funds.

Governmental funds. *Governmental funds* are used to account for essentially the same functions reported as *governmental activities* in the government-wide financial statements. However, unlike the government-wide financial statements, governmental fund financial statements focus on *near-term inflows and outflows of spendable resources*, as well as on *balances of spendable resources* available at the end of the fiscal year. Such information may be useful in evaluating the County's near-term financing requirements.

It is useful to compare the information presented for *governmental funds* with similar information presented for *governmental activities* in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the County's near-term financing decisions. Both the governmental fund balance sheet and the governmental fund statement of revenues, expenditures, and changes in fund balances provide a reconciliation to facilitate this comparison between *governmental funds* and *governmental activities*.

Manitowoc County maintains 16 individual governmental funds. Information is presented separately in the governmental fund balance sheet and in the governmental fund statement of revenues, expenditures and changes in fund balances for the general fund, human services special revenue fund, county roads and bridges special revenue fund, and debt service fund, all of which are considered to be major funds. Data from the other governmental funds are combined into a single, aggregated presentation. Individual fund data for each of these nonmajor governmental funds is provided in the form of *combining statements* elsewhere in this report.

The County adopts an annual appropriated budget for all its governmental funds except for the Forestry Tree Planting, Sheriff K-9 Unit, Revolving Loan Fund, Economic Development Projects, Park Acquisition and Development fund, and the New Public Health Department Building Fund. As part of the basic governmental fund financial statements, budgetary comparison statements have been provided for the general fund and for each individual major special revenue fund to demonstrate compliance with the budget.

The basic governmental fund financial statements can be found on pages 27 - 33 of this report.

Proprietary funds. Manitowoc County maintains two different types of proprietary funds. *Enterprise funds* are used to report the same functions presented as *business-type activities* in the government-wide financial statements. The County uses an enterprise fund to account for its Highway Department Operations. *Internal service funds* are accounting devices used to accumulate and allocate costs internally among the County's various functions. Manitowoc County uses internal service funds to account for its various insurance activities and Information Systems department. Because these services predominantly benefit governmental rather than business-type functions, they have been included within *governmental activities* in the government-wide financial statements. Individual fund data for the internal service funds is provided in the form of *combining statements* elsewhere in this report.

Proprietary funds provide the same type of information as the government-wide financial statements, only in more detail. The proprietary fund financial statement provides information for the Highway Department, which is considered to be a major fund of the County.

The basic proprietary fund financial statements can be found on pages 34 - 37 of this report.

Fiduciary funds. Fiduciary funds are used to account for resources held for the benefit of parties outside the government. Fiduciary funds are *not* reflected in the government-wide financial statements because the resources of those funds are *not* available to support the County's own programs. The accounting used for fiduciary funds is much like that used for proprietary funds.

The basic fiduciary fund financial statements can be found on page 38 of this report.

Notes to the basic financial statements. The notes provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements. The notes to the basic financial statements can be found on pages 39 - 66 of this report.

Other information. The required supplementary information related to other post-employment and pension benefits and the combining statements referred to earlier in connection with nonmajor governmental funds and nonmajor internal service funds are presented immediately following the notes to the basic financial statements. These statements and schedules can be found on pages 67 - 105.

Government-wide Financial Analysis

Net position: As noted earlier, net position may serve over time as a useful indicator of a government's financial position. In the case of the County, assets and deferred outflows of resources exceeded liabilities and deferred inflows of resources by \$98,508,526 at the close of 2015.

Manitowoc County's Net Position						
	Governmental Activities		Business-type Activities		Total	
	2015	2014	2015	2014	2015	2014
Current and other assets	\$56,105,207	\$53,510,234	\$1,931,388	\$1,184,483	\$58,036,595	\$54,694,717
Capital assets	90,136,017	92,331,684	8,020,189	8,321,165	98,156,206	100,652,849
Total assets	146,241,224	145,841,918	9,951,577	9,505,648	156,192,801	155,347,566
Deferred outflows of resources						
Deferred outflows related to pension	4,031,637	-	448,042	-	4,479,679	-
Long-term liabilities outstanding	21,773,284	24,014,257	211,224	236,923	21,984,508	24,251,180
Other liabilities	10,418,270	10,534,685	398,683	708,748	10,816,953	11,243,433
Total liabilities	32,191,554	34,548,942	609,907	945,671	32,801,461	35,494,613
Deferred inflows of resources						
Deferred inflows related to pension	6,094	-	726	-	6,820	-
Property taxes	29,355,673	29,136,469	-	-	29,355,673	29,136,469
Total deferred inflows of resources	29,361,767	29,136,469	726	-	29,362,493	29,136,469
Net position:						
Net investment in capital assets	67,675,880	67,050,790	8,020,189	8,321,165	75,696,069	75,371,955
Restricted Pension	7,817,422	-	825,918	-	8,643,340	-
Restricted All Other	2,874,996	2,349,318	-	-	2,874,996	2,349,318
Unrestricted (deficit)	10,351,242	12,756,399	942,879	238,812	11,294,121	12,995,211
Total net position	\$88,719,540	\$82,156,507	\$9,788,986	\$8,559,977	\$98,508,526	\$90,716,484

By far the largest portion of the County's net position (77%) reflects its investment in capital assets (e.g. land, buildings, machinery and equipment, infrastructure, etc.); less any outstanding related debt used to acquire those assets. The County uses these capital assets to provide services to citizens; consequently, these assets are *not* available for future spending. Although the County's investment in its capital assets is reported net of related debt, it should be noted that the resources needed to repay this debt must be provided from other sources, since the capital assets themselves cannot be used to liquidate these liabilities.

An additional portion of the County's net position (11.7%) represents resources that are subject to external restrictions on how they may be used. The remaining balance of *unrestricted net position* (\$11,294,121) may be used to meet the County's ongoing obligations to citizens and creditors.

Change in net position. Governmental activities increased the County's net position by \$6,563,033 with business-type activities increasing our net position by \$1,229,009 accounting for 100% of the total increase in net position of the County. Major elements of this change were as follows:

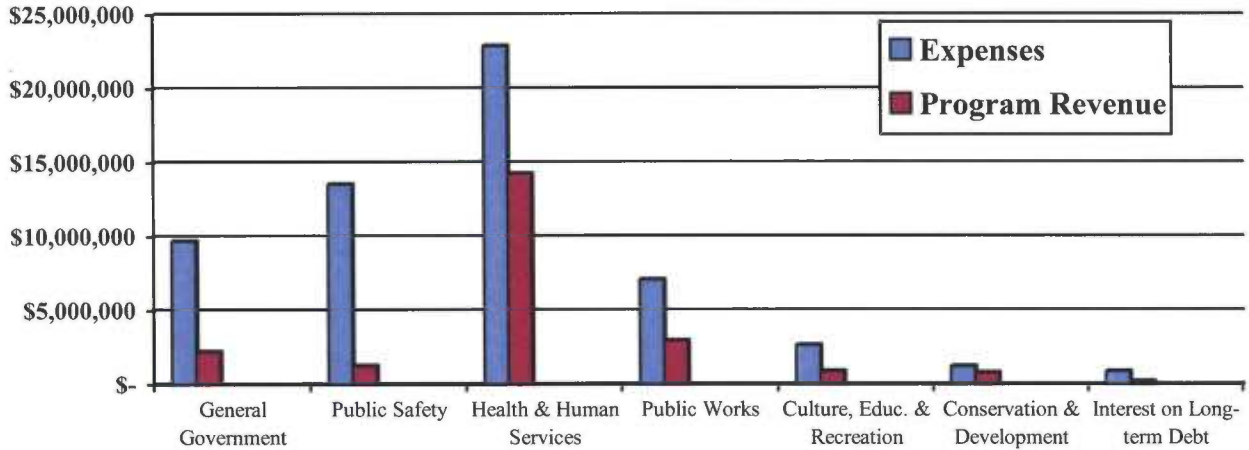
- The majority of the change in governmental net position can be attributed to the requirement of GASB #68 for the County to record its portion of the State of Wisconsin Pension Benefit on its books. Also, while outlay expenditures are reflected in the fund statements, they are added back in and depreciation expense is recorded for the statement of activities on the entity wide statement. Depreciation expense exceeded capital outlay for 2015 by \$1,808,888. In addition, the County repaid \$2,790,000 of principal on long-term general obligation debt. For a more detailed review, please see page 30, reconciliation to the statement of activities.
- Our Highway Department surplus of \$217,755 for 2015 was part of the reason for the increase in net position in our proprietary funds. Here too, depreciation plays a part but the biggest portion was also due to the GASB #68 adjustment for pension which totaled \$831,922. For more detail on the proprietary funds, please see pages 34 - 37.

Manitowoc County's Statement of Activities						
	Governmental Activities		Business- Type Activities		Total	
	2015	2014	2015	2014	2015	2014
Revenues:						
Program revenues:						
Charges for services	\$7,456,897	\$7,689,442	\$3,631,911	\$3,738,589	\$11,088,808	\$11,428,031
Operating grants and contributions	15,084,267	15,281,018	-	-	15,084,267	15,281,018
General revenues:						
Property taxes	29,032,257	28,836,368	-	-	29,032,257	28,836,368
Other taxes	369,892	264,033	-	-	369,892	264,033
Grants/contributions not restricted	4,501,619	4,272,351	-	-	4,501,619	4,272,351
Other	559,326	740,554	123,412	12,649	682,738	753,203
Total revenues	57,004,258	57,083,766	3,755,323	3,751,238	60,759,581	60,835,004
Expenses:						
General government	9,695,603	7,877,572	-	-	9,695,603	7,877,572
Public safety	13,545,830	13,559,752	-	-	13,545,830	13,559,752
Public works	7,081,889	6,855,993	-	-	7,081,889	6,855,993
Health and human services	22,895,438	21,712,409	-	-	22,895,438	21,712,409
Culture, recreation, and education	2,641,712	2,569,701	-	-	2,641,712	2,569,701
Conservation and development	1,209,842	1,431,048	-	-	1,209,842	1,431,048
Interest on long-term debt	856,234	916,485	-	-	856,234	916,485
Highway operations	-	-	3,385,443	3,547,090	3,385,443	3,547,090
Total expenses	57,926,548	54,922,960	3,385,443	3,547,090	61,311,991	58,470,050
Increase(decrease) in net position before transfers	(922,290)	2,160,806	369,880	204,148	(552,410)	2,364,954
Transfers	(27,207)	(3,828)	27,207	3,828	-	-
Increase(decrease) in net position	(949,497)	2,156,978	397,087	207,976	(552,410)	2,364,954
Net position - January 1 as originally stated	82,156,507	79,999,529	8,559,977	8,352,001	90,716,484	88,351,530
Cumulative effect of change in accounting principle	7,512,530	-	831,922	-	8,344,452	-
Net position - January 1 restated	89,669,037	79,999,529	9,391,899	8,352,001	99,060,936	88,351,530
Net position - December 31	88,719,540	82,156,507	9,788,986	8,559,977	98,508,526	90,716,484

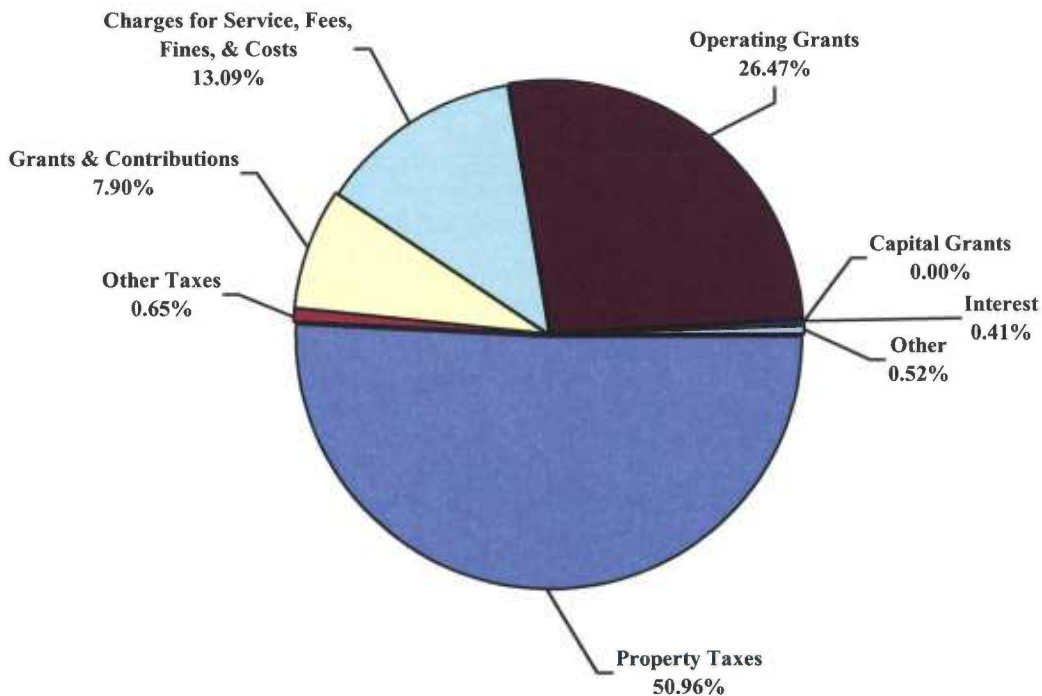
Governmental Activities:

- Property tax revenue shown above increased by \$195,889 (0.68%) during the year. The increase in the actual levy for budget year 2015 was \$192,749. The difference is due to the basis of accounting for financial reporting purposes and budget purposes.
- Investment earnings in the General Fund continue to be a sore spot. Although we budgeted for \$75,000 this year, down \$10,000 from 2014, we actually earned only \$33,801. Compare that with the year 2008 and prior where our interest earnings were \$850,000 plus. When applying GASB # 31, write up/down to market, we incurred a market gain of \$35,662 for 2015 compared to a gain of \$3,221 for 2014. As the County holds most of its investments to maturity, this write up or write down generally never materializes.

Expenses & Program Revenues - Governmental Activities



Revenues by Source - Governmental Activities

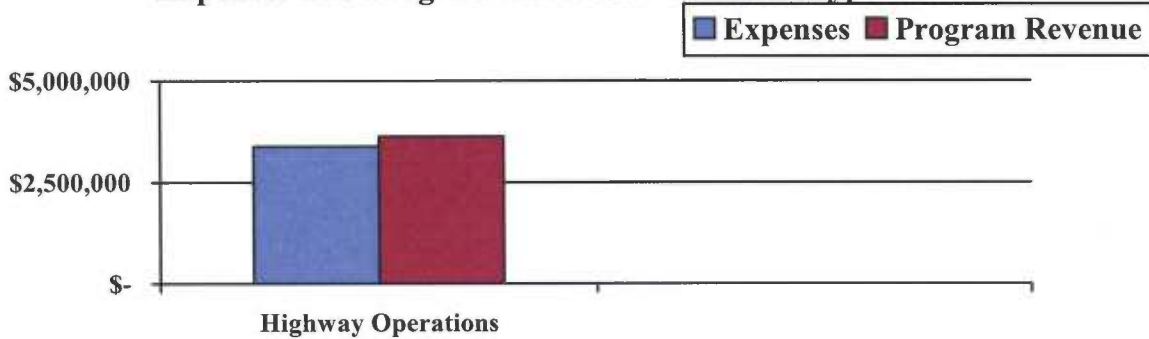


Business-type Activities:

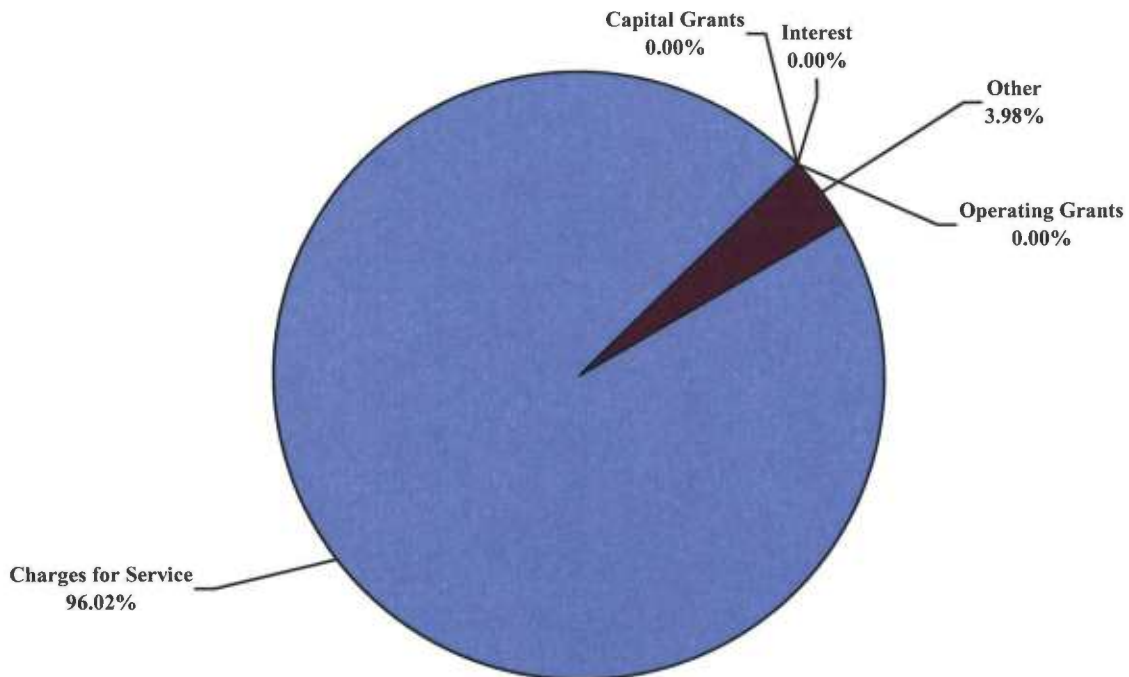
Business-type activities net position increased by \$1,229,009. Key elements of this increase are as follows:

- This years' surplus within our Highway Enterprise Fund of over \$217,000. The positive cumulative effect of the change in accounting principle added another \$831,922. The allocation of the internal revenue service fund change in net position added another \$179,000 plus. With State and County resources at a premium, our highway operation was down sized a few years ago. Our 2010 Highway Department was down sized by 25 positions. Moving from 2010 into the 2011 budget cycle, it was further reduced by 7 positions. As 2011 moved on, and with the implementation of Act 10, the County was able to call back almost 21 positions. For 2014, the County Highway operation had a staff of 49 FTE's and by the end of 2015 its FTE count was 50. When the County down sized in 2010 we no longer provided snow plowing services and other road service to local municipalities. With our current staffing level, we are now able to provide some road maintenance services to the local municipalities. Even during our 2010 down-sizing, we've always maintained and provided comprehensive maintenance programs for the State and County road system.

Expenses and Program Revenues - Business Type Activities



Revenue by Source - Business Type Activities



Financial Analysis of Manitowoc County's Funds

As noted earlier, the County uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements.

Governmental Funds. The focus of Manitowoc County's *governmental funds* is to provide information on near-term inflows, outflows, and balances of *spendable* resources. Such information is useful in assessing the County's financing requirements. In particular, *unassigned fund balance* may serve as a useful measure of the County's net resources available for spending at the end of the fiscal year.

As of December 31, 2015, the County's governmental funds reported combined ending fund balances of \$9,822,148 a decrease of \$530,524 in comparison with the prior year. With the implementation of GASB #54 the breakdown of fund balance is: Nonspendable \$1,911,473, Restricted \$2,874,996, Committed \$3,437,275, Assigned \$232,867 and Unassigned General Fund of \$1,365,537. The Nonspendable portion of fund balance includes Inventories and prepaid items, Delinquent property taxes, and Notes receivable (amounts that are not in cash and not available for current expenditure or are legally or contractually required to be maintained intact). Restricted fund balance represents resources that have constraints placed on their use imposed by external sources such as creditors, grantors, contributors, or laws or regulations of other governmental bodies. Committed fund balance represents resources that can only be used for specific purposes pursuant to constraints imposed by formal action of the government's highest level of decision making authority. In contrast to a fund balance that is restricted by enabling legislation, amounts in the committed fund balance classification may be redeployed for other purposes with appropriate due process. Assigned fund balance represents amounts constrained by the government with the intent that the funds be used for specific purposes within the fund. Unassigned fund balance represents the residual classification (amount) that has not been assigned, committed, or restricted.

The general fund is the chief operating fund of the County. At the end of the current year, unassigned fund balance of the general fund was \$1,365,537 (an increase of \$715,258 from last year) while total fund balance was \$5,153,227 (a decrease of \$796,573). As a measure of the general fund's liquidity, it may be useful to compare both unassigned fund balance and total fund balance to total fund expenditures. Unassigned fund balance represents 5.2% of total general fund expenditures, while total fund balance represents 19.66% of that same amount.

Manitowoc County's general fund balance overall decrease of \$796,573 during the year: Key factors in this decrease are as follows:

- The revenue side of the General Fund provided us again with a positive gain in the governmental funds category again where actual results exceeded budget by \$362,407. Total taxes collected exceeded the budgeted amount by \$63,163. A combination of people paying off prior years' taxes and the interest collected on those taxes made up this slight gain. Intergovernmental Revenues came in over budget by \$9,139 although within that category, Child Support Aid was \$135,000 short. While some of this shortage is simply due to the timing difference associated with the County's calendar year vs. that of the Federal and State fiscal year, a portion is due simply to the fact that less funds are being made available to us to carry out the mandates from those levels of government. A small positive variance in the License and Permits category came about because of the sanitary permits fees and reclamation fees which is a function of an upturn in the overall economy. The Fines and Forfeits category of revenues on the other hand was off by almost \$60,000 which makes you wonder if the economy is really picking up as people are not paying their fines or were people just behaving better. From the statistics from the Sheriff's Department, the latter doesn't appear to be the case. Public Charges was up over \$240,000 over that budgeted. The unfortunate thing here is where the surplus came from, Jail revenue. The Miscellaneous Revenue category provided a \$59,000 positive bump to the General Fund also with donations and contributions making up over \$45,000 of that amount.
- In the expense category areas we only had a few that are reflected as being over budget although in total, the County was \$765,421 under budget. The areas which were negative include, Law enforcement in the Public Safety function, within the Health and Human Services function Child Support and the Recreation Facilities and Capital Outlay function. In Public Safety, the overage amounted to only \$14,239. Within the Health and Human Services area, Child support spent \$13,651 more than was budgeted. The deficit reflected in the Recreation Facilities area, particularly the Parks Department, was due to rebuilding of the bathroom facilities and the picnic area that was destroyed in 2013 hail storm.

Capital Outlay appears over budget but in fact funds from other areas of the budget were available to cover these expenses. Departments budget for small equipment under \$500 per item in their operating accounts which in some cases should have been more properly included in the departments outlay account.

The human services special revenue fund ended the year with a total fund balance of \$85,208. This amount is made up of \$81,855 that is nonspendable for inventory and prepaid items and \$3,353 in assigned fund balance. Key factors that lead to the \$285,028 decrease, Change in Fund Balance were:

- An aggressive approach to identifying mental health issues and addressing them in a timely fashion. This led to over a \$561,000 deficit in this program area. A \$475,000 plus deficit also in the Community long-term support program area can also attribute some of its over spending on the mental health issue. While these areas were over spent based upon their 2015 budget amounts, a 2014 fund balance carryover was used so that these programs could make a difference for the community. The County relies on the property tax levy to make the budget balance each year. The tax levy is set in November of the previous year, so there is no way to make up the difference other than to use the previous years' fund balance if there is a run on services. The surplus from 2014 gave us some cushion for 2015. While we're in the early stages of 2016, demand for child protective services and foster care appear to be the hot areas of demand this year.
- Manitowoc County entered into a contract with Sheboygan County to use their Secure Juvenile Detention Center when needed in 2013. We signed a three year contract for this service that we renewed for three years during our 2016 budget process. The amount budgeted in the Human Services Department Special Revenue Fund for this service for 2015 was more than sufficient to cover our costs. The General Fund also benefited from this move as we closed our Secure Juvenile Detention which was a part of our Sheriff's Department. This move allowed the County to once again utilize a little over \$200,000 in other areas of the budget.

The county roads and bridges special revenue fund has a closing total fund balance of \$311,593; up \$124,957 over the previous year. Having leveled off the number of highway maintenance and road projects taken on during 2012 and 2013, 2014 saw a \$450,000 increase in tax levy funding for additional infrastructure work. The 2015 budget also provided an additional \$141,000 for road work.

The fund balance of the county roads and bridges special revenue fund increased by \$124,957 during the current year. Key factors leading to this minor increase were:

- All road maintenance and repair work came in at or under budget.
- The County having changed its' policy direction by getting out of the road maintenance and construction work for towns and villages, except as time and labor may permit with its' reduced labor force. The County also had stopped plowing snow for towns and villages. This change not only had an effect on the special revenue fund, but impacted the enterprise fund as well.

Proprietary Funds. Manitowoc County's proprietary funds provide the same type of information found in the County's government-wide financial statements, but in more detail.

Unrestricted net position of the highway department enterprise fund at the end of the year amounted to \$649,676. The total increase in unrestricted net position for the highway department for 2015 over 2014 was \$524,735 due mainly to a combination of their operating profit and the requirement of GASB #68 to record their portion of the Wisconsin Retirement System pension surplus.

Other factors concerning the finances of these funds have already been addressed in the discussion of the County's business-type activities.

General Fund Budgetary Highlights

Differences between the original budget and the final amended budget amount to a \$216,758 increase in appropriations and can be briefly summarized as follows:

- A combination of new grant and program funds that became available after the budget had been originally adopted.
- Carryover of funds from 2014 to 2015 activities.
- There were a few smaller amounts in a number of areas where budgeted revenues were increased based upon final grant expenditure approvals.
- On the expenditure side, a number of departments slightly exceeded their adopted budget amounts. This was offset by other departments that were able to come in under budget. A review by activity area of these items can be found on pages 80 through 83 of this document.

For the year, actual revenues exceeded budgeted revenues by \$362,407. The two primary factors for this variance are Public Charges for Service revenues being \$241,554 more than budgeted mainly due to prisoners board revenue in the jail. Secondly, under the category of Expenditures for General Government, coming in under the final budget amount mainly due to our Public Works Department able to save money on utilities and other maintenance items.

Capital Asset and Debt Administration

Capital assets. The County’s investment in capital assets for its governmental and business-type activities as of December 31, 2015 amounts to \$98,156,206 (net of accumulated depreciation). This investment in capital assets includes land, land improvements, buildings, machinery and equipment, vehicles, public domain infrastructure (highways and bridges), and construction in progress. The decrease in the County’s investment in capital assets for the current year was \$2,496,643 or 2.48%.

Major capital assets acquired, constructed, started or completed during the year include:

Governmental:

- Parks – Maribel Caves ADA Restroom and Picnic Cover \$68,552.
- Sheriff’s Department, Radio System Upgrade - Motorola \$267,600.
- ADRC Aging Disability Resource Center – 4 passenger busses \$497,760.
- Human Services Department – My Avatar project (Software project continues into 2016) \$188,494
- Information Systems – Microsoft Outlook Email project \$56,528.

Business Type:

- Highway Department – #115 John Deere end Loader \$302,129.

Manitowoc County’s Capital Assets						
(net of accumulated depreciation)						
	Governmental Activities		Business-Type Activities		Totals	
	2015	2014	2015	2014	2015	2014
Land	\$ 6,406,628	\$ 6,406,628	\$ 1,449,474	\$ 1,449,474	\$ 7,856,102	\$ 7,856,102
Land Improvements	3,655,588	4,183,973	-	-	3,655,588	4,183,973
Buildings	25,721,925	26,598,372	3,117,848	3,059,827	28,839,773	29,658,199
Machinery & Equipment	12,696,001	12,328,845	3,241,755	3,810,733	15,937,756	16,139,578
Infrastructure	41,655,875	42,440,531	-	-	41,655,875	42,440,531
Construction in Progress	-	373,335	211,112	1,131	211,112	374,466
Total	\$ 90,136,017	\$ 92,331,684	\$ 8,020,189	\$ 8,321,165	\$ 98,156,206	\$ 100,652,849

Additional information on Manitowoc County’s capital assets can be found in Note C.5 on pages 53 - 54 of this report.

Long-term debt. At the end of the current fiscal year, the County had total bonded debt outstanding of \$22,410,000. All of this debt is backed by the full faith and credit of the County.

Manitowoc County's Outstanding Debt						
General Obligation Debt						
	Governmental Activities		Business-Type Activities		Totals	
	2015	2014	2015	2014	2015	2014
General Obligation debt:						
Bonds	\$22,410,000	\$25,200,000	\$ -	\$ -	\$22,410,000	\$25,200,000

The County's total general obligation debt decreased by \$2,790,000 or (11.1%) during the current calendar year.

July 2013, the County borrowed \$1,900,000 to finance the purchase and remodeling of a building to house its' Health Department. The third floor of this building also now houses the administrative offices of our Public Works Department. In 2012, the County refinanced the remaining callable portion of its' 2003 issue by issuing \$3,785,000 in Taxable GO Refunding Bonds. This issue provided us gross savings of \$538,724 over the ten remaining years of the issue and provided us a net present value savings of \$459,010 (or 12.75%). The County also has a Build America Bond that it issued in 2010. Build America Bonds are fully taxable to the holder of the bond, and come with a higher interest rate than that of a tax exempt bond. The incentive for the County to issue this kind of debt came from the Build America Bond Subsidy offered by the Federal Government. While the County pays a higher interest rate on the bonds, it is offset by the Federal BAB's Subsidy which lowered the total cost to the County over that of a straight tax exempt bond. With the Federal sequestration, the interest subsidy has been reduced 7.2%. Even with this reduction, the County is still further ahead with the BAB Bond than it would have been under conventional tax-exempt financing.

State statutes limit the amount of general obligation debt the County may issue to 5% of its total equalized valuation. The current debt limitation for the County is \$260,139,125, which is significantly in excess of the County's \$22,410,000 in outstanding general obligation debt. This outstanding debt amount represents only 8.6% of what the state statute allows the County to borrow in total affording the County plenty of flexibility. Additional information on Manitowoc County's long-term debt can be found in Note C.7 on pages 55 and 56 of this report.

Economic Factors and Next Year's Budgets and Rates

- The unemployment rate for Manitowoc County for December 2015 was 4.8%, down 0.5% from the previous December. This compares to the State of Wisconsin's unemployment rate of 4.6% at that time and a National unemployment rate of 5.0%.
- The economic condition and outlook of the County appears to be on target with what's happening on the national front. While we do have industry that is tied to the auto industry, we also have two businesses that are on the forefront of the green energy industry. Our tourism industry has always been fairly stable compared to the nation and is actually one of the bright spots even when fuel prices increase. Farming, a staple of this County also helps to support our tax base.
- Inflationary and even the deflationary past few years in our region compare favorably to national indices. We have also noticed a slight lag in various economic down turns, such as the housing market crash and housing foreclosures. While we are not immune to these happenings, it does appear that down turns of that nature take almost six months or more to show up here. Because of the home prices here in comparison to other areas, our decline of home values was nowhere near that being seen in other areas of the country, which with the current uptick in the market, prices are now on par with before the big crash.
- With the passage of Act 10 in the State of Wisconsin, as of January 2014, Manitowoc County now has only one Local union and a non-represented work force. The lone union is in the Sheriff's Department WPPA which is working under an expired December 31, 2010 contract.

All of these factors were considered in preparing the County's budget for the 2015 and 2016 fiscal year.

Limits have been imposed on the property tax levy and levy rates for Wisconsin counties which I will refer to as the 1992 law, 2007, and 2011 law. The 1992 law created a separate rate limit for the operating levy and the debt service levy. The baseline for those limits were the actual 1992 tax rate adopted for the 1993 budget. The operating levy rate and the debt levy rate cannot exceed the baseline rates unless the County qualifies for one of the exceptions allowed under the statute. The statute does allow for exceptions for bridge aid petitions of the townships and library aid. The statute also establishes specific penalties for failure to meet the levy rate freeze requirements. Among the penalties for exceeding the limits is the reduction of state shared revenues and transportation aids.

In 2007, the State of Wisconsin passed legislation (2007 Wisconsin Act 20) imposing an additional limit on the County's property taxing ability. This limit pertains to the actual levy, and not the rate. The calculation under this new law basically said, for the upcoming years, you get your prior years levy plus an increase based upon the percentage of new growth in equalized value in your county or a set fixed percentage that was stated in the law, whichever number is higher. An adjustment for the prior years' unused levy was also included in the calculation. Bridge aids and library levy adjustments are excluded under this method and are considered a pass through. In 2011 (Act 32), slightly modified the 2007 law for calculating the levy limit moving forward. While much the same as the 2007 law, it did temporarily suspend the 1992 law calculation, mainly due to declining equalized values. Finally, after completing both methods for property tax limits, rate and levy, (with the exception of the rate limit calculation for 2011 and 2012 levy years) the lower amount of the levy between the two is your new limit. The 1992 law calculations have since disappeared with the legislature continuing every two years simply updating their levy limit calculation that measures new growth and unused prior year levy.

Upon adoption of the budget for the calendar year 2015, the County was \$1,323 under its levy limit as prescribed by law. Our calendar year 2016 budget is \$6,142 under the levy limit.

Contacting the County's Financial Management

This financial report is designed to provide a general overview of Manitowoc County's finances for all those with an interest in the County's finances. Questions concerning any of the information provided in this report or requests for additional financial information should be addressed to "Comptroller, Manitowoc County, 1110 S 9th Street, Manitowoc, WI 54220. The Comptroller's Office may also be contacted via the internet. Please visit us on our County home page at www.manitowoc-county.com or www.co.manitowoc.wi.us .

This and previous Comprehensive Annual Financial Reports (CAFR's) and Annual Budgets may be down loaded from the County's web site at the following location: (This site is good through approximately July 4, 2016 at which time the County's new web site will be available.)

<http://www.manitowoc-county.com/department/document.asp?ID=6>

Manitowoc County is developing a new web site that will be going live some-time in July of 2016. The following link should bring you to our Financial Documents page on the new site.

<http://manitowoccounty.com/departments/a-c/comptroller/financial-documents/>

The following links should continue to bring you to the County's home page where you should be able to navigate to the appropriate area that contains many pieces of information that may be of interest to you - www.manitowoc-county.com or www.co.manitowoc.wi.us .

MANITOWOC COUNTY, WISCONSIN

Statement of Net Position

December 31, 2015

	Governmental Activities	Business-type Activities	Total
ASSETS			
Cash and investments	\$ 14,588,508	\$ -	\$ 14,588,508
Receivables			
Taxes	32,592,249	-	32,592,249
Special assessments	543,700	-	543,700
Accounts, net	2,282,856	80,974	2,363,830
Interest	461,301	-	461,301
Loans	1,238,999	-	1,238,999
Internal balances	(174,177)	174,177	-
Due from other governments	159,628	680,316	839,944
Inventories and prepaid items	214,490	617,319	831,809
Restricted assets - cash and investments	405,774	-	405,774
Capital assets, nondepreciable			
Land	6,406,628	1,449,474	7,856,102
Construction in progress	-	211,112	211,112
Capital assets, depreciable			
Land improvements	9,954,859	-	9,954,859
Buildings and improvements	44,465,111	7,290,009	51,755,120
Machinery and equipment	22,043,767	10,724,671	32,768,438
Infrastructure	87,756,339	-	87,756,339
Less: Accumulated depreciation	(80,490,687)	(11,655,077)	(92,145,764)
Total capital assets, net of accumulated depreciation	83,729,389	6,359,603	90,088,992
Other assets			
Net pension asset	3,791,879	378,602	4,170,481
TOTAL ASSETS	146,241,224	9,951,577	156,192,801
DEFERRED OUTFLOWS OF RESOURCES			
Deferred outflows related to pension	4,031,637	448,042	4,479,679
LIABILITIES			
Accounts payable	2,848,932	144,858	2,993,790
Accrued and other current liabilities	4,010,567	253,825	4,264,392
Accrued interest payable	117,797	-	117,797
Due to other governments	1,364,178	-	1,364,178
Unearned revenue	14,964	-	14,964
Long-term obligations			
Due within one year	2,061,832	-	2,061,832
Due in more than one year	21,773,284	211,224	21,984,508
TOTAL LIABILITIES	32,191,554	609,907	32,801,461
DEFERRED INFLOWS OF RESOURCES			
Deferred inflows related to pension	6,094	726	6,820
Property taxes	29,355,673	-	29,355,673
TOTAL DEFERRED INFLOWS OF RESOURCES	29,361,767	726	29,362,493
NET POSITION			
Net investment in capital assets	67,675,880	8,020,189	75,696,069
Restricted for			
Debt service	827,362	-	827,362
Capital projects	79,450	-	79,450
Pension benefits	7,817,422	825,918	8,643,340
Conservation	70,442	-	70,442
Jail operations	56,218	-	56,218
Public safety	51,733	-	51,733
Revolving loan program	1,580,312	-	1,580,312
Other purposes	209,479	-	209,479
Unrestricted	10,351,242	942,879	11,294,121
TOTAL NET POSITION	\$ 88,719,540	\$ 9,788,986	\$ 98,508,526

The notes to the basic financial statements are an integral part of this statement.

MANITOWOC COUNTY, WISCONSIN
Statement of Activities
For the Year Ended December 31, 2015

Functions/Programs	Expenses	Program Revenues	
		Charges for Services	Operating Grants and Contributions
Governmental Activities			
General government	\$ 9,695,603	\$ 1,601,998	\$ 609,510
Public safety	13,545,830	1,093,563	159,828
Public works	7,081,889	1,695,730	1,259,436
Health and human services	22,895,438	1,913,940	12,360,496
Culture, recreation and education	2,641,712	785,921	99,768
Conservation and development	1,209,842	365,745	413,623
Interest on debt	856,234	-	181,606
Total Governmental Activities	<u>57,926,548</u>	<u>7,456,897</u>	<u>15,084,267</u>
Business-type Activities			
Highway operations	3,385,443	3,631,911	-
Total	<u>\$ 61,311,991</u>	<u>\$ 11,088,808</u>	<u>\$ 15,084,267</u>

General revenues
Taxes
Property taxes, levied for general purposes
Property taxes, levied for debt service
Other taxes and franchise fees
Federal and state grants and other contributions not restricted to specific functions
Interest and investment earnings
Miscellaneous
Gain on sale of assets
Transfers
Total general revenues and transfers
 Change in net position
 Net position - January 1, as originally reported
 Cumulative effect of change in accounting principle
 Net position - January 1, restated
 Net position - December 31

The notes to the basic financial statements are an integral part of this statement.

Net (Expense) Revenue and Changes in Net Position		
Governmental Activities	Business-type Activities	Total

\$ (7,484,095)	\$ -	\$ (7,484,095)
(12,292,439)	-	(12,292,439)
(4,126,723)	-	(4,126,723)
(8,621,002)	-	(8,621,002)
(1,756,023)	-	(1,756,023)
(430,474)	-	(430,474)
(674,628)	-	(674,628)
<u>(35,385,384)</u>	-	<u>(35,385,384)</u>

-	246,468	246,468
<u>(35,385,384)</u>	<u>246,468</u>	<u>(35,138,916)</u>

26,261,066	-	26,261,066
2,771,191	-	2,771,191
369,892	-	369,892
4,501,619	-	4,501,619
233,677	-	233,677
325,649	37,057	362,706
-	86,355	86,355
(27,207)	27,207	-
<u>34,435,887</u>	<u>150,619</u>	<u>34,586,506</u>

<u>(949,497)</u>	<u>397,087</u>	<u>(552,410)</u>
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82,156,507	8,559,977	90,716,484
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<u>7,512,530</u>	<u>831,922</u>	<u>8,344,452</u>
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<u>89,669,037</u>	<u>9,391,899</u>	<u>99,060,936</u>
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<u>\$ 88,719,540</u>	<u>\$ 9,788,986</u>	<u>\$ 98,508,526</u>
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MANITOWOC COUNTY, WISCONSIN

Balance Sheet
Governmental Funds
December 31, 2015

	General	Human Services	County Roads and Bridges	Debt Service	Other Governmental Funds	Total Governmental Funds
ASSETS						
Cash and investments	\$ 4,810,635	\$ 1,361,823	\$ 311,593	\$ 827,362	\$ 1,978,936	\$ 9,290,349
Receivables						
Taxes	19,680,191	6,896,441	2,744,082	2,462,420	809,115	32,592,249
Special assessments	543,700	-	-	-	-	543,700
Accounts	778,360	840,754	-	-	626,058	2,245,172
Interest	422,855	-	-	-	-	422,855
Notes and loans	99,000	-	-	-	1,139,999	1,238,999
Due from other funds	123,226	-	-	-	-	123,226
Due from other governments	-	-	-	-	107,112	107,112
Inventories and prepaid items	115,478	81,855	-	-	10,868	208,201
TOTAL ASSETS	\$ 26,573,445	\$ 9,180,873	\$ 3,055,675	\$ 3,289,782	\$ 4,672,088	\$ 46,771,863
LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES						
Liabilities						
Accounts payable	\$ 615,205	\$ 1,535,905	\$ -	\$ -	\$ 251,169	\$ 2,402,279
Accrued and other current liabilities	1,832,876	663,319	-	-	147,937	2,644,132
Due to other funds	-	-	-	-	4,200	4,200
Due to other governments	1,364,178	-	-	-	-	1,364,178
Unearned revenue	55	-	-	-	14,909	14,964
Total Liabilities	3,812,314	2,199,224	-	-	418,215	6,429,753
Deferred Inflows of Resources						
Property taxes	17,393,262	6,896,441	2,744,082	2,462,420	809,115	30,305,320
Fines	214,642	-	-	-	-	214,642
Total Deferred Inflows of Resources	17,607,904	6,896,441	2,744,082	2,462,420	809,115	30,519,962
Fund Balances						
Nonspendable for						
Inventories and prepaid items	115,478	81,855	-	-	10,868	208,201
Delinquent property taxes	1,604,272	-	-	-	-	1,604,272
Notes and loans receivable	99,000	-	-	-	-	99,000
Restricted for						
Subsequent years' expenditures						
General fund	209,479	-	-	-	-	209,479
Debt service	-	-	-	827,362	-	827,362
Capital projects	-	-	-	-	79,450	79,450
Conservation	-	-	-	-	70,442	70,442
Jail operations	-	-	-	-	56,218	56,218
Notes and loans receivable	-	-	-	-	1,139,999	1,139,999
Public safety	-	-	-	-	51,733	51,733
Revolving loan program	-	-	-	-	440,313	440,313
Committed for						
Subsequent years' expenditures						
General fund	1,029,947	-	-	-	-	1,029,947
Special revenue funds	-	-	311,593	-	1,206,666	1,518,259
Capital outlay	-	-	-	-	-	-
Capital projects funds	-	-	-	-	389,069	389,069
Debt service	500,000	-	-	-	-	500,000
Assigned for						
Subsequent year's budget	229,514	-	-	-	-	229,514
Special revenue funds	-	3,353	-	-	-	3,353
Unassigned, reported in						
General fund	1,365,537	-	-	-	-	1,365,537
Total Fund Balances	5,153,227	85,208	311,593	827,362	3,444,758	9,822,148
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES	\$ 26,573,445	\$ 9,180,873	\$ 3,055,675	\$ 3,289,782	\$ 4,672,088	\$ 46,771,863

(Continued)

MANITOWOC COUNTY, WISCONSIN

Balance Sheet (Continued)

Governmental Funds

December 31, 2015

Reconciliation to the Statement of Net Position

Total Fund Balances as shown on previous page	\$ 9,822,148
Amounts reported for governmental activities in the statement of net position are different because:	
Capital assets used in governmental activities are not current financial resources and therefore are not reported in the funds.	90,136,017
The County's proportionate share of the Wisconsin Retirement System pension plan is not an available financial resource; therefore, it is not reported in the fund financial statements:	
Net pension asset	3,791,879
Deferred outflows related to pension	4,031,637
Deferred inflow related to pension	(6,094)
Other long-term assets are not available to pay current period expenditures and therefore are deferred in the funds.	
Interest receivable on long-term mortgage note	38,446
Internal service funds are used by management to allocate the costs of insurance to individual funds. The assets of the internal service funds are included in governmental activities in the statement of net position.	3,694,131
Unearned revenue from taxes and fines are deferred revenues of the funds but are not considered liabilities of the governmental activities.	1,164,289
Some liabilities are not due and payable in the current period and, therefore, are not reported in the funds.	
Bonds and notes payable	\$ (22,410,000)
Compensated absences	(687,252)
Post-employment health benefits payable	(687,727)
Bond premium	(50,137)
Accrued interest on long-term obligations	(117,797)
	<u>(23,952,913)</u>
Net Position of Governmental Activities as Reported on the Statement of Net Position (see page 24)	<u>\$ 88,719,540</u>

The notes to the basic financial statements are an integral part of this statement.

MANITOWOC COUNTY, WISCONSIN
Statement of Revenues, Expenditures and Changes in Fund Balances
Governmental Funds
For the Year Ended December 31, 2015

	General	Human Services	County Roads and Bridges	Debt Service	Other Governmental Funds	Total Governmental Funds
Revenues						
Taxes	\$ 16,304,724	\$ 6,896,441	\$ 2,750,943	\$ 2,771,191	\$ 802,607	\$ 29,525,906
Intergovernmental	6,760,156	9,088,165	1,210,914	181,606	2,033,789	19,274,630
Licenses and permits	399,314	-	-	-	4,350	403,664
Fines and forfeits	231,953	45,014	-	-	103,062	380,029
Public charges for services	1,937,696	1,072,868	-	-	1,720,543	4,731,107
Intergovernmental charges for services	551,377	38,163	-	-	1,133,856	1,723,396
Miscellaneous	497,330	3,484	-	-	448,031	948,845
Total Revenues	26,682,550	17,144,135	3,961,857	2,952,797	6,246,238	56,987,577
Expenditures						
Current						
General government	7,017,454	-	-	-	-	7,017,454
Public safety	12,576,023	-	-	-	3,423	12,579,446
Public works	492,906	-	3,836,900	-	2,148,506	6,478,312
Health and human services	2,939,944	17,539,522	-	-	2,487,699	22,967,165
Culture, recreation and education	1,477,122	-	-	-	681,151	2,158,273
Conservation and development	688,800	-	-	-	556,527	1,245,327
Debt service						
Principal	-	-	-	2,790,000	-	2,790,000
Interest and fiscal charges	-	-	-	904,471	-	904,471
Capital outlay	1,024,135	6,585	-	-	368,529	1,399,249
Total Expenditures	26,216,384	17,546,107	3,836,900	3,694,471	6,245,835	57,539,697
Excess of Revenues Over (Under)						
Expenditures	466,166	(401,972)	124,957	(741,674)	403	(552,120)
Other Financing Sources (Uses)						
Sale of capital assets	39,561	-	-	-	18,879	58,440
Transfers in	-	116,944	-	1,000,000	165,012	1,281,956
Transfers out	(1,302,300)	-	-	-	(16,500)	(1,318,800)
Total Other Financing Sources (Uses)	(1,262,739)	116,944	-	1,000,000	167,391	21,596
Net Change in Fund Balances	(796,573)	(285,028)	124,957	258,326	167,794	(530,524)
Fund Balances - January 1	5,949,800	370,236	186,636	569,036	3,276,964	10,352,672
Fund Balances - December 31	\$ 5,153,227	\$ 85,208	\$ 311,593	\$ 827,362	\$ 3,444,758	\$ 9,822,148

(Continued)

MANITOWOC COUNTY, WISCONSIN
Statement of Revenues, Expenditures and Changes in Fund Balances (Continued)
Governmental Funds
For the Year Ended December 31, 2015

Reconciliation to the Statement of Activities

Net Change in Fund Balances as shown on previous page \$ (530,524)

Amounts reported for governmental activities in the statement of activities are different because:

Governmental funds report capital outlays as expenditures. However, in the statement of activities the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense.

Capital assets reported as capital outlay in governmental fund statements	\$ 2,719,899	
Depreciation expense reported in the statement of activities	<u>(4,528,787)</u>	
Amount by which capital outlays are less than depreciation in current period		(1,808,888)

In governmental funds the entire proceeds, if any, from the disposal of capital assets is reported as an other financing source. In the statement of activities only the gain (or loss) on the disposal is reported.

Proceeds from the disposition of capital assets as reported on the governmental funds operating statement	\$ (58,440)	
Loss on disposition reported on the statement of activities	<u>(581,521)</u>	
Book value of capital assets disposed of		(639,961)

Certain employee benefits are reported in the governmental funds when amounts are paid. The statement of activities reports the value of benefits earned during the year. This year the accrual of these benefits decreased by:

(85,808)

Changes in the net pension asset and related deferred inflows and outflows of resources as a result of employer contributions, changes in assumptions and proportionate share and the difference between the expected and actual experience of the pension plan.

304,892

Governmental funds do not present revenues that are not available to pay current obligations. In contrast, such revenues are reported in the statement of activities when earned.

(166,716)

Repayment of principal on long-term debt is reported in the governmental funds as an expenditure, but is reported as a reduction in long-term debt in the statement of net position and does not affect the statement of activities. The amount of long-term debt principal reduction in the current year is:

2,790,000

Interest payments on outstanding debt are reported in the governmental funds as an expenditure when paid, in the statement of activities interest is reported as it accrues.

17,480

The County's internal service fund is reported with governmental activities, with a portion allocated to business-type activities.

Current year expenses exceeded revenues by:	\$ (681,397)	
Allocation to business-type activities	<u>(179,332)</u>	(860,729)

Bond premiums and discounts on long-term debt are reported in the governmental funds as an expenditures and revenues, respectively. In the statement of activities these costs are capitalized or deferred and amortized over the life of the bonds.

30,757

Change in Net Position of Governmental Activities as Reported in the Statement of Activities (see pages 25 - 26)

\$ (949,497)

The notes to the basic financial statements are an integral part of this statement.

MANITOWOC COUNTY, WISCONSIN
Statement of Revenues, Expenditures and Changes in Fund Balance
Budget and Actual
General Fund
For the Year Ended December 31, 2015

	Budgeted Amounts		Actual Amounts	Variance Final Budget - Positive (Negative)
	Original	Final		
Revenues				
Taxes	\$ 16,260,280	\$ 16,241,561	\$ 16,304,724	\$ 63,163
Intergovernmental	6,623,636	6,751,017	6,760,156	9,139
Licenses and permits	330,525	330,525	399,314	68,789
Fines and forfeits	290,000	290,000	231,953	(58,047)
Public charges for services	1,696,142	1,696,142	1,937,696	241,554
Intergovernmental charges for services	557,691	573,691	551,377	(22,314)
Miscellaneous	437,207	437,207	497,330	60,123
Total Revenues	26,195,481	26,320,143	26,682,550	362,407
Expenditures				
Current				
General government	7,780,235	7,691,096	7,017,454	673,642
Public safety	12,514,162	12,619,396	12,576,023	43,373
Public works	585,542	585,542	492,906	92,636
Health and human services	2,959,984	2,996,294	2,939,944	56,350
Culture, recreation and education	1,367,260	1,437,392	1,477,122	(39,730)
Conservation and development	709,575	716,538	688,800	27,738
Capital outlay	848,289	935,547	1,024,135	(88,588)
Total Expenditures	26,765,047	26,981,805	26,216,384	765,421
Excess of Revenues Over (Under) Expenditures	(569,566)	(661,662)	466,166	1,127,828
Other Financing Sources (Uses)				
Sale of capital assets	56,000	56,000	39,561	(16,439)
Transfers out	(500,000)	(1,302,302)	(1,302,300)	2
Total Other Financing Sources (Uses)	(444,000)	(1,246,302)	(1,262,739)	(16,437)
Net Change in Fund Balance	(1,013,566)	(1,907,964)	(796,573)	1,111,391
Fund Balance - January 1	5,949,800	5,949,800	5,949,800	-
Fund Balance - December 31	\$ 4,936,234	\$ 4,041,836	\$ 5,153,227	\$ 1,111,391

The notes to the basic financial statements are an integral part of this statement.

MANITOWOC COUNTY, WISCONSIN
Statement of Revenues, Expenditures and Changes in Fund Balance
Budget and Actual
Human Services Fund
For the Year Ended December 31, 2015

	Budgeted Amounts		Actual Amounts	Variance Final Budget - Positive (Negative)
	Original	Final		
Revenues				
Taxes	\$ 6,896,441	\$ 6,896,441	\$ 6,896,441	\$ -
Intergovernmental	8,120,409	8,120,409	9,088,165	967,756
Fines and forfeits	45,000	45,000	45,014	14
Public charges for services	1,186,399	1,186,399	1,072,868	(113,531)
Intergovernmental charges for services	1,500	1,500	38,163	36,663
Miscellaneous	1,500	1,500	3,484	1,984
Total Revenues	16,251,249	16,251,249	17,144,135	892,886
Expenditures				
Current				
Health and human services	16,251,249	16,368,193	17,539,522	(1,171,329)
Capital outlay	-	-	6,585	(6,585)
Total Expenditures	16,251,249	16,368,193	17,546,107	(1,177,914)
Deficiency of Revenues Under Expenditures	-	(116,944)	(401,972)	(285,028)
Other Financing Sources				
Transfers in	-	116,944	116,944	-
Net Change in Fund Balance	-	-	(285,028)	(285,028)
Fund Balance - January 1	370,236	370,236	370,236	-
Fund Balance - December 31	\$ 370,236	\$ 370,236	\$ 85,208	\$ (285,028)

The notes to the basic financial statements are an integral part of this statement.

MANITOWOC COUNTY, WISCONSIN
Statement of Revenues, Expenditures and Changes in Fund Balance
Budget and Actual
County Roads and Bridges Fund
For the Year Ended December 31, 2015

	Budgeted Amounts		Actual Amounts	Variance Final Budget - Positive (Negative)
	Original	Final		
Revenues				
Taxes	\$ 2,750,943	\$ 2,750,943	\$ 2,750,943	\$ -
Intergovernmental	1,255,034	1,255,034	1,210,914	(44,120)
Total Revenues	<u>4,005,977</u>	<u>4,005,977</u>	<u>3,961,857</u>	<u>(44,120)</u>
Expenditures				
Current				
Public works	4,005,977	4,005,977	3,836,900	169,077
Net Change in Fund Balance	-	-	124,957	124,957
Fund Balance - January 1	<u>186,636</u>	<u>186,636</u>	<u>186,636</u>	<u>-</u>
Fund Balance - December 31	<u>\$ 186,636</u>	<u>\$ 186,636</u>	<u>\$ 311,593</u>	<u>\$ 124,957</u>

The notes to the basic financial statements are an integral part of this statement.

MANITOWOC COUNTY, WISCONSIN

Statement of Net Position

Proprietary Funds

December 31, 2015

	Enterprise Fund Highway	Total Internal Service Funds
ASSETS		
Current assets		
Cash and investments	\$ -	\$ 3,933,068
Receivables		
Accounts	80,974	37,684
Due from other governments	680,316	52,516
Inventories and prepaid expenses	617,319	6,289
Total Current Assets	<u>1,378,609</u>	<u>4,029,557</u>
Noncurrent assets		
Restricted assets - cash and investments	-	405,774
Deposit with WMMIC	-	1,365,091
Capital assets		
Nondepreciable		
Land	1,449,474	-
Construction in progress	211,112	-
Depreciable		
Buildings and improvements	7,290,009	-
Machinery and equipment	10,724,671	1,652,225
Less: accumulated depreciation	<u>(11,655,077)</u>	<u>(1,021,276)</u>
Total Noncurrent Assets	<u>8,020,189</u>	<u>2,401,814</u>
Other assets		
Net pension asset	<u>378,602</u>	<u>-</u>
TOTAL ASSETS	<u>9,777,400</u>	<u>6,431,371</u>
DEFERRED OUTFLOWS OF RESOURCES		
Deferred outflows related to pension	<u>448,042</u>	<u>-</u>
LIABILITIES		
Current liabilities		
Accounts payable	144,858	446,653
Accrued payroll liabilities	253,825	156,201
Accrued insurance claims	-	1,173,188
Due to other funds	119,026	-
Total Current Liabilities	<u>517,709</u>	<u>1,776,042</u>
Noncurrent liabilities		
Unfunded OPEB liability	85,087	-
Compensated absences	126,137	37,046
Total Noncurrent Liabilities	<u>211,224</u>	<u>37,046</u>
TOTAL LIABILITIES	<u>728,933</u>	<u>1,813,088</u>
DEFERRED INFLOWS OF RESOURCES		
Deferred inflows related to pension	<u>726</u>	<u>-</u>
NET POSITION		
Investment in capital assets	8,020,189	630,949
Restricted for pension benefits	825,918	-
Unrestricted	649,676	3,987,334
TOTAL NET POSITION	<u>9,495,783</u>	<u>\$ 4,618,283</u>
Allocation of internal service funds to business-type activities	<u>293,203</u>	
Net position of Business-type Activities as Reported on the Statement of Net Position (see page 24)	<u>\$ 9,788,986</u>	

The notes to the basic financial statements are an integral part of this statement.

MANITOWOC COUNTY, WISCONSIN
Statement of Revenues, Expenses and Changes in Net Position
Proprietary Funds
For the Year Ended December 31, 2015

	Enterprise Fund Highway	Total Internal Service Funds
Operating Revenues		
Public charges for services	\$ 101,040	\$ 24,425
Intergovernmental charges for services	3,415,746	-
Interdepartmental charges for services	3,710,542	7,095,215
Other	18,791	770
Total Operating Revenues	<u>7,246,119</u>	<u>7,120,410</u>
Operating Expenses		
Personnel	2,571,267	698,959
Purchased services	1,379,706	368,002
Supplies and materials	2,629,601	143,054
Depreciation	638,953	191,763
Other	55,790	6,560,260
Total Operating Expenses	<u>7,275,317</u>	<u>7,962,038</u>
Operating Loss	<u>(29,198)</u>	<u>(841,628)</u>
Nonoperating Revenues		
Interest income	-	10,186
Insurance refunds	37,057	144,840
Rental income	96,334	-
Gain on disposal of assets	86,355	(4,432)
Total Nonoperating Revenues	<u>219,746</u>	<u>150,594</u>
Income (Loss) Before Transfers	190,548	(691,034)
Transfers in	<u>27,207</u>	<u>9,637</u>
Change in Net Position	<u>217,755</u>	<u>(681,397)</u>
Net Position - January 1, as originally reported	8,446,106	5,299,680
Cumulative Effect of Change in Accounting Principle	<u>831,922</u>	<u>-</u>
Net Position - January 1, restated	<u>9,278,028</u>	<u>5,299,680</u>
Net Position - December 31	<u>\$ 9,495,783</u>	<u>\$ 4,618,283</u>
Net Change of Enterprise Funds as shown above	\$ 217,755	
Allocation of internal service funds change in net position to business-type activities	<u>179,332</u>	
Change in net position of Business-type Activities as reported in the Statement of Activities (see pages 25-26)	<u>\$ 397,087</u>	

The notes to the basic financial statements are an integral part of this statement.

MANITOWOC COUNTY, WISCONSIN
Statement of Cash Flows
Proprietary Funds
For the Year Ended December 31, 2015

	Enterprise Fund Highway	Total Internal Service Funds
Cash Flows from Operating Activities		
Cash received from user charges	\$ 6,772,829	\$ 7,143,173
Other cash payments received	18,791	770
Cash payments to employees and for employee benefits	(2,556,414)	(696,495)
Cash payments to suppliers	(4,122,838)	(6,520,817)
Net Cash Provided (Used) by Operating Activities	<u>112,368</u>	<u>(73,369)</u>
Cash Flows from Noncapital Financing Activities		
Changes in assets and liabilities		
Due to other funds	(21,344)	-
Transfers in	27,207	9,637
Net Cash Provided by Noncapital Financing Activities	<u>5,863</u>	<u>9,637</u>
Cash Flows from Capital and Related Financing Activities		
Acquisition of capital assets	(584,112)	(449,377)
Proceeds from sale of capital assets	332,490	-
Net Cash Used by Capital and Related Financing Activities	<u>(251,622)</u>	<u>(449,377)</u>
Cash Flows Provided by Investing Activities		
Interest from investments	-	10,186
Rental income	96,334	-
Insurance rebates	37,057	144,840
Net Cash Provided by Investing Activities	<u>133,391</u>	<u>155,026</u>
Change in Cash and Cash Equivalents	-	(358,083)
Cash and Cash Equivalents - January 1	-	<u>4,696,925</u>
Cash and Cash Equivalents - December 31	<u>\$ -</u>	<u>\$ 4,338,842</u>
Reconciliation of cash and cash equivalents to the statement of net position		
Cash and investments	\$ -	\$ 3,933,068
Restricted assets - cash and investments	-	405,774
Total Cash and Cash Equivalents	<u>\$ -</u>	<u>\$ 4,338,842</u>

(Continued)

MANITOWOC COUNTY, WISCONSIN
Statement of Cash Flows (Continued)
Proprietary Funds
For the Year Ended December 31, 2015

	Enterprise Fund Highway	Total Internal Service Funds
Reconciliation of Operating Loss to Net Cash Provided (Used) by Operating Activities		
Operating loss	\$ (29,198)	\$ (841,628)
Adjustments to reconcile operating loss to net cash provided (used) by operating activities		
Depreciation	638,953	191,763
Change in pension related assets and deferred outflows and inflows related to pension	6,004	-
Changes in assets and liabilities		
Accounts receivable	(38,829)	(5)
Due from other governments	(144,803)	23,745
Inventories	16,005	-
Prepaid expenses	-	1,377
Accounts payable	71,057	(16,384)
Accrued payroll liabilities	34,548	138,842
Accrued insurance claims	-	429,123
Unearned revenue	(415,670)	-
Unfunded OPEB liability	14,884	-
Compensated absences	(40,583)	(202)
Net Cash Provided (Used) by Operating Activities	<u>\$ 112,368</u>	<u>\$ (73,369)</u>

The notes to the basic financial statements are an integral part of this statement.

MANITOWOC COUNTY, WISCONSIN

Statement of Net Position

Fiduciary Funds

December 31, 2015

	Agency Funds
ASSETS	
Cash and investments	\$ 409,619
Receivables	
Accounts	<u>5,000</u>
TOTAL ASSETS	<u><u>\$ 414,619</u></u>
LIABILITIES	
Accounts payable	\$ 151
Other liabilities and deposits	<u>414,468</u>
TOTAL LIABILITIES	<u><u>\$ 414,619</u></u>

The notes to the basic financial statements are an integral part of this statement.

MANITOWOC COUNTY, WISCONSIN
Notes to the Basic Financial Statements
December 31, 2015

NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The basic financial statements of Manitowoc County, Wisconsin, ("the County") have been prepared in conformity with accounting principles generally accepted in the United States of America (GAAP) as applied to government units. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles. The significant accounting principles and policies utilized by the County are described below:

1. Reporting Entity

Manitowoc County is a municipal corporation governed by an elected 25 member board. In accordance with GAAP, the basic financial statements are required to include the County (the primary government) and any separate component units that have a significant operational or financial relationship with the County. The County has not identified any component units that are required to be included in the basic financial statements in accordance with standards established by GASB Statement No. 61.

2. Government-Wide and Fund Financial Statements

The government-wide financial statements (i.e., the statement of net position and the statement of activities) report information on all of the nonfiduciary activities of the County. For the most part, the effect of interfund activity has been removed from these statements. *Governmental activities*, which are primarily supported by taxes and intergovernmental revenues, are reported separately from *business-type activities*, which rely to a significant extent on fees and charges for services.

The statement of activities demonstrates the degree to which the direct expenses of a given function are offset by program revenues. *Direct expenses* are those that are clearly identifiable with a specific function or segment. *Program revenues* include 1) charges to customers or applicants who purchase, use, or directly benefit from goods, services, or privileges provided by a given function or segment and 2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function. Taxes and other items not properly included among program revenues are reported instead as *general revenues*.

Separate financial statements are provided for governmental funds, proprietary funds, and fiduciary funds, even though the latter are excluded from the government-wide financial statements. Governmental funds include general, special revenue, debt service and capital projects funds. Proprietary funds include enterprise and internal service funds. Major individual governmental funds and major individual enterprise funds are reported as separate columns in the fund financial statements.

The County reports the following major governmental funds:

GENERAL FUND

This is the County's main operating fund. It accounts for all financial resources of the general government, except those accounted for in another fund.

HUMAN SERVICES FUND

This fund is used to account for social services and community board programs directed by state statutes. The fund's primary revenue sources are state and federal aids.

COUNTY ROADS AND BRIDGES FUND

This fund is used to account for County highway, trunk, and road maintenance as well as town bridge construction. The primary revenue sources taxes that have been levied and state aid.

DEBT SERVICE FUND

This fund accounts for the resources accumulated and payments made for principal and interest on long-term general obligation debt of governmental funds.

MANITOWOC COUNTY, WISCONSIN
Notes to the Basic Financial Statements
December 31, 2015

NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

The County reports the following major enterprise funds:

HIGHWAY FUND

The highway fund is used to support the maintenance of County, State and Federal highways on a cost reimbursement basis.

Additionally, the government reports the following fund types:

Special revenue funds are used to account for the proceeds of specific revenue sources that are legally restricted for specific purposes. Non-major special revenue funds consist of the following:

Recycling	Solid Waste Disposal
Aging	Soil and Water Conservation
Forestry Tree Planting	Sheriff K-9 Unit
Expo	Revolving Loan

Capital project funds are used to account for financial resources to be used for the acquisition of equipment or construction of major capital facilities. The County reports the following non-major capital project funds:

Economic Development Projects	Park Acquisition Development Projects
Jail Assessment Project	New Public Health Department Building

Internal service funds account for services provided to other departments or agencies of the County, or to other governments, on a cost reimbursement basis. The County reports the following internal service funds:

Information Systems	Workers Compensation Self Insurance
WMMIC Liability Insurance	Dental Self Insurance
Health Self Insurance	

Agency funds account for assets held for individuals by various departments and funds held for other governmental agencies. The County maintains agency funds for personal accounts of inmates of the County jail and crime prevention.

3. Measurement Focus and Basis of Accounting

The government-wide financial statements are reported using the *economic resources measurement focus* and the *accrual basis of accounting*, as are the proprietary fund financial statements. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Property taxes are recognized as revenues in the year for which they are levied. Grants and similar items are recognized as revenues as soon as all eligibility requirements imposed by the provider have been met.

MANITOWOC COUNTY, WISCONSIN
Notes to the Basic Financial Statements
December 31, 2015

NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Governmental fund financial statements are reported using the *current financial resources measurement focus* and the *modified accrual basis of accounting*. Revenues are recognized as soon as they are both measurable and available. Revenues are considered to be *available* when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the County considers revenues to be available if they are collected within 60 days of the end of the current fiscal period. Expenditures generally are recorded when a liability is incurred, as under accrual accounting. However, debt service expenditures, as well as expenditures related to compensated absences and claims and judgments, are recorded only when payment is due. Agency funds have no measurement focus and use the accrual basis of accounting.

Revenues susceptible to accrual include intergovernmental grants, intergovernmental charges for services, public charges for services and interest. Other revenues such as licenses and permits, other fines and forfeits and miscellaneous revenues are recognized when received in cash or when measurable and available.

As a general rule the effect of interfund activity has been eliminated from the government-wide financial statements. Exceptions to this general rule are internal services between governmental activities and business-type activities. Elimination of these charges would distort the direct costs and program revenues reported for the various functions concerned.

Amounts reported as *program revenues* include 1) charges to customers or applicants for goods, services, or privileges provided, and fees and fines, 2) operating grants and contributions, and 3) capital grants and contributions. Internally dedicated resources are reported as *general revenues* rather than as program revenues. Likewise, general revenues include all taxes.

Proprietary funds distinguish *operating* revenues and expenses from *nonoperating* items. Operating revenues and expenses generally result from providing services and producing and delivering goods in connection with a proprietary fund's principal ongoing operations. The principal operating revenues of the County's enterprise funds are charges to customers for services. Operating expenses for enterprise funds include the cost of services, administrative expenses, and depreciation on capital assets. All revenues and expenses not meeting this definition are reported as nonoperating revenues and expenses.

When both restricted and unrestricted resources are available for use, it is the County's policy to use restricted resources first, then unrestricted resources, as they are needed.

4. Assets, Liabilities, Deferred Outflows/Inflows of Resources and Net Position or Fund Balance

a. Cash and Investments

Cash and investments are combined in the financial statements. Cash deposits consist of demand and time deposits with financial institutions and are carried at cost. Investments are stated at fair value. Fair value is the amount at which a financial instrument could be exchanged in a current transaction between willing parties, other than in a forced or liquidation sale. The fair value of investments in U.S. Government securities is calculated by amortizing any premium or discount from the face value of the security. For purposes of the statement of cash flows, all cash deposits and highly liquid investments (including restricted assets) with a maturity of three months or less from date of acquisition are considered to be cash equivalents. In addition, cash deposits held in trust for health care center residents and deposits in insurance escrow accounts are not reported as cash equivalents, but are reported as restricted assets.

b. Accounts Receivable

Accounts receivable have been shown net of allowance for uncollectible accounts of \$378,389.

MANITOWOC COUNTY, WISCONSIN
Notes to the Basic Financial Statements
December 31, 2015

NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

c. Property Taxes Levied for the 2016 Budget

Property taxes are recorded in the year levied as taxes receivable and as deferred inflow of resources. They are recognized as revenue in full in the succeeding year when services financed by the levy are being provided except for the General Fund. The General Fund makes all other funds whole for their tax levies and accounts for any deferred, uncollected, or delinquent amounts.

d. Interfund Receivables and Payables

During the course of operations, numerous transactions occur between individual funds for goods provided or services rendered. These receivables and payables are classified as "due from other funds" and "due to other funds" in the fund financial statements.

The amount reported on the statement of net position for internal balances represents the residual balance outstanding between the governmental and business-type activities.

e. Inventories

Inventories are recorded at cost, which approximates market, using the first-in, first-out method. Inventories consist of expendable supplies held for consumption. The cost is recorded as an expenditure at the time individual inventory items are consumed rather than when purchased.

Inventories of governmental funds in the fund financial statements are offset by nonspendable fund balance to indicate that they do not represent spendable available financial resources.

f. Prepaid Items

Payments made to vendors that will benefit periods beyond the end of the current fiscal year are recorded as prepaid items.

Prepaid items of governmental funds in the fund financial statements are offset by nonspendable fund balance to indicate that they do not represent spendable available financial resources.

g. Capital Assets

Capital assets, which include property, plant, equipment, and infrastructure assets, are reported in the applicable governmental or business-type activities columns in the government-wide financial statements. Capital assets are defined by the County as assets with an initial, individual cost of \$5,000 or higher and an estimated useful life in excess of one year. Such assets are recorded at historical cost or estimated historical cost if purchased or constructed. Donated capital assets are recorded at estimated fair value at the date of donation.

The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend asset lives are not capitalized.

Capital assets of the County are depreciated using the straight-line method over the following estimated useful lives:

	Governmental Activities	Business-type Activities
	Years	
<u>Assets</u>		
Land improvements	10 - 20	-
Buildings	10 - 50	15 - 60
Improvements other than buildings	10 - 50	4 - 40
Machinery and equipment	3 - 10	4 - 30
Infrastructure	15 - 70	-

MANITOWOC COUNTY, WISCONSIN
Notes to the Basic Financial Statements
December 31, 2015

NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

h. Compensated Absences

The County's compensated absence policy for all employees except Sheriff's Deputies represented by a bargaining unit is as follows. The short term disability (sick leave) policy provides five sick leave days per year for a full-time employee. Part-time employees receive pro-rated days based upon their percentage of full time equivalent. Days that are not taken go into a family medical leave bank up to a maximum of 25 days. At separation of employment with the County, these days lapse and go unpaid. Prior balances that employees had under the previous plan remain with the employee but must be used first when taking time off for sick leave.

All vacation and sick leave is accrued when incurred in the government-wide and proprietary fund financial statements. A liability for these amounts is reported in the governmental funds in the fund financial statements only if they have matured, for example, as a result of employee resignations and retirements.

i. Deferred Outflows/Inflows of Resources

In addition to assets, the statement of net position will sometimes report a separate section for deferred outflows of resources. This separate financial statement element, deferred outflows of resources, represents a consumption of net position that applies to a future period(s) and so will not be recognized as an outflow of resources (expense/expenditure) until then. The County has one item that qualifies for reporting in this category in the government-wide statement of net position. The item is related to the County's proportionate share of the Wisconsin Retirement System pension plan and is deferred and amortized over the expected remaining service lives of the pension plan participants.

In addition to liabilities, the statement of net position will sometimes report a separate section for deferred inflows of resources. This separate financial statement element, deferred inflows of resources, represents an acquisition of net position that applies to a future period and so will not be recognized as an inflow of resources (revenue) until that time. The County has two items that qualify for reporting in this category in the government-wide statement of net position. The first is property taxes, which will be recognized as an inflow of resources in the subsequent year for which it was levied. The second is related to the County's proportionate share of the Wisconsin Retirement System pension plan and is deferred and amortized over the expected remaining service lives of the pension plan participants. The County also has an additional type of item, which arises only under the modified accrual basis of accounting that qualifies for reporting in this category. Accordingly, the item, unavailable revenue, is reported only in the governmental funds balance sheet. The governmental funds report unavailable revenues from fines. These amounts are deferred and recognized as an inflow of resources in the period the amounts become available.

j. Long-term Obligations

In the government-wide financial statements, and proprietary funds in the fund financial statements, long-term debt and other long-term obligations are reported as liabilities in the applicable governmental activities, business-type activities, or proprietary fund statement of net position. Bond premiums and discounts are deferred and amortized over the life of the bonds. Bonds payable are reported net of the applicable bond premium or discount. Bond issuance costs are expensed as incurred.

In the fund financial statements, governmental funds recognize bond premiums and discounts, as well as bond issuance costs, during the current period. The face amount of debt issued is reported as other financing sources. Premiums received on debt issuances are reported as other financing sources while discounts on debt issuances are reported as other financing uses. Issuance costs, whether or not withheld from the actual debt proceeds received, are reported as debt service expenditures.

MANITOWOC COUNTY, WISCONSIN
Notes to the Basic Financial Statements
December 31, 2015

NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

k. Pensions

For purposes of measuring the net pension asset, deferred outflows of resources and deferred inflows of resources related to pensions, and pension expense, information about the fiduciary net position of the Wisconsin Retirement System (WRS) and additions to/deductions from WRS' fiduciary net position have been determined on the same basis as they are reported by WRS. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value.

l. Fund Equity

GOVERNMENTAL FUND FINANCIAL STATEMENTS

Fund balance of governmental funds is reported in various categories based on the nature of any limitations requiring the use of resources for specific purposes. The following classifications describe the relative strength of the spending constraints placed on the purposes for which resources can be used:

- Nonspendable fund balance - Amounts that are not in spendable form (such as inventory, prepaid items, or long-term receivables) or are legally or contractually required to remain intact.
- Restricted fund balance - Amounts that are constrained for specific purposes by external parties (such as grantor or bondholders), through constitutional provisions, or by enabling legislation.
- Committed fund balance - Amounts that are constrained for specific purposes by action (resolution) of the County Board. These constraints can only be removed or changed by the County Board using the same action that was used to create them.
- Assigned fund balance - Amounts that are constrained for specific purposes by action of County management. The County Board has not authorized a County position to assign fund balance.
- Unassigned fund balance - Amounts that are available for any purpose. Positive unassigned amounts are only reported in the General Fund.

The County has adopted a fund balance spend-down policy regarding the order in which fund balance will be utilized. Where applicable, the policy requires restricted funds to be spent first, followed by committed funds, and then assigned funds. Unassigned funds would be spent last.

GOVERNMENT-WIDE AND PROPRIETARY FUND STATEMENTS

Equity is classified as net position and displayed in three components:

- Net investment in capital assets - Amount of capital assets, net of accumulated depreciation and capital related deferred outflows of resources less outstanding balances of any bonds, mortgages, notes, or other borrowings that are attributable to the acquisition, construction, or improvement of those assets and any capital related deferred inflows of resources.
- Restricted net position - Amount of net position that is subject to restrictions that are imposed by 1) external groups, such as creditors, grantors, contributors or laws or regulations of other governments or 2) law through constitutional provisions or enabling legislation.
- Unrestricted net position - Net position that is neither classified as restricted nor as net investment in capital assets.

MANITOWOC COUNTY, WISCONSIN
Notes to the Basic Financial Statements
December 31, 2015

NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

5. Use of Estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the amounts reported in the financial statements and accompanying notes. Actual results could differ from those estimates.

NOTE B - STEWARDSHIP AND COMPLIANCE

1. Budgets and Budgetary Accounting

The County follows these procedures in establishing the budgetary data reflected in the basic financial statements:

- a. On the fourth Monday of October, the County Executive submits to the County Board a proposed operating budget for the calendar year commencing the following January 1. The operating budget includes proposed expenditures and the means of financing them. After submission to the governing body, public hearings are held to obtain taxpayer comments. Following the public hearings, the proposed budget, including authorized additions and deletions, is legally enacted by County Board action.
- b. Budgets are adopted on a basis consistent with accounting principles generally accepted in the United States of America for the general, certain special revenue and debt service funds. Budget is defined as the originally approved budget plus or minus approved amendments. Individual amendments throughout the year were not material in relation to the original budget. Budget appropriations not expended during the year are closed to fund balance unless authorized by the governing body to be forwarded into the succeeding year's budget.
- c. During the year, formal budgetary integration is employed as a management control device for the general fund, certain special revenue funds and debt service funds. Management control for the capital projects funds is achieved through project authorizations included in debt issue resolutions. Budgets are adopted for capital project funds that are not financed with debt issues.

The County did not adopt an annual budget for the Revolving Loan, Forestry Tree Planting, Sheriff K-9 Unit, Economic Development Projects, Park Acquisition Development Projects Funds and New Public Health Department Building Funds.

- d. Expenditures may not exceed appropriations provided in detailed budget accounts maintained for each activity or department of the general and special revenue funds of the County. Expenditures may not exceed appropriations at the total fund level for the debt service funds. All amendments to the budget during the year require initial approval by management and are subsequently authorized by the County Board. This is also the legal level of budgetary control as authorized by the County Board. No changes to the budget may be made by management without standing Committee or County Board approval.

The County did not have any material violation of legal or contractual provisions for the fiscal year ended December 31, 2015.

MANITOWOC COUNTY, WISCONSIN
Notes to the Basic Financial Statements
December 31, 2015

NOTE B - STEWARDSHIP AND COMPLIANCE (Continued)

2. Excess of Expenditures Over Budget Appropriations

The following expenditure accounts of the budgeted governmental funds had actual expenditures in excess of budget appropriations for the year ended December 31, 2015 as follows:

Fund	Function	Excess Expenditures
General	General government	
	Register in probate	\$ 21,175
	Court commissioner	2,017
	Coroner	19,000
	Insurance	3,742
	Public safety	
	Sheriff	67,936
	Water safety patrol	13,435
	Radio dispatch center	52,296
	Nuclear preparedness	11,252
	HAZMAT	4,014
	Health and human services	
	Cancer control	1,429
	Prevention	414
	GPR lead	905
	Mercury reduction	876
	WIC nutrition	6,352
	Prenatal care	707
	Pocan operations	15,647
	Administrative support	7,431
	Child support	13,651
	Culture Recreation and Education	
	Parks	58,128
	Conservation and Development	
	Board of adjustment	234
	Capital Outlay	
	General government	118,445
	Public works	32,462
	Health and human services	3,036
	Culture, recreation and education	10,052
	Conservation and Development	3,982

MANITOWOC COUNTY, WISCONSIN
Notes to the Basic Financial Statements
December 31, 2015

NOTE B - STEWARDSHIP AND COMPLIANCE (Continued)

2. Excess of Expenditures Over Budget Appropriations (Continued)

Fund	Function	Excess Expenditures
Human services	Health and human services	
	Alcohol and other drug abuse	189
	Chronically mentally ill	561,242
	Treatment foster care	208
	Crisis on call	31,884
	Adult protective services	4,000
	Autism - intensive/DD	145,617
	Autism - post-intensive/DD	75,346
	Community long-term support	475,167
	Autism - post-intensive/SED	80,163
	CLTS - TPA	5,836
	CLTS - Autism	4,226
	Program integrity	11,591
	Error reduction program	186,680
	Youth aids	162,859
	Alternate care	139,534
	Community options program	56,280
	County owned home 16th Street	2,655
	Capital outlay	6,585
County roads and bridges	Public works	
	County highway maintenance	121,623
	County road and bridge construction	132,753
Aging	Public works	3,321
	Capital outlay	22,299
Expo	Capital outlay	77,675

The above excess expenditures were funded using favorable revenue variances and available fund balance in the funds.

MANITOWOC COUNTY, WISCONSIN
Notes to the Basic Financial Statements
December 31, 2015

NOTE C - DETAILED NOTES ON ALL FUNDS

1. Cash and Investments

The County maintains various cash and investment accounts, including pooled funds, which are available for use by all funds. Each fund's portion of these accounts is displayed in the financial statements as "Cash and investments."

The County is authorized by Wisconsin Statute 66.04(2) to invest in the following instruments:

- a. Time deposits in any credit union, bank, savings bank, trust company or savings and loan association which is authorized to transact business in this state if the time deposits mature in not more than three years.
- b. Bonds or securities issued or guaranteed as to principal and interest by the federal government, or by a commission, board or other instrumentality of the federal government.
- c. Bonds or securities of any county, drainage district, vocational, technical and adult education district, village, town or school district of this state.
- d. Any security which matures or which may be tendered for purchase at the option of the holder within not more than 7 years of the date on which it is acquired, if that security has a rating which is the highest or second highest rating category assigned by Standard & Poor's Corporation, Moody's Investor Service or other similar nationally recognized rating agency or if that security is senior to, or on a parity with, a security of the same issuer which has such a rating.
- e. The Local Government Pooled Investment Fund and the Wisconsin Investment Trust.
- f. Repurchase agreements with public depositories, if the agreement is secured by federal bonds or securities.
- g. Securities of open-end management investment companies or investment trusts (mutual funds) if the portfolio is limited to (a) bonds and securities issued by the federal government or a commission, board or other instrumentality of the federal government, (b) bonds that are guaranteed as to principal and interest by the federal government or a commission, board or other instrumentality of the federal government, and (c) repurchase agreements that are fully collateralized by these bonds or securities.

The carrying amount of the County's cash and investments totaled \$15,403,901 on December 31, 2015 as summarized below:

Petty cash funds	\$ 4,352
Deposits with financial institutions	7,548,372
Deposits with escrow agents	405,774
Deposits with insurance company	1,365,091
Investments	6,080,312
	<u>\$ 15,403,901</u>

Reconciliation to the basic financial statements:

Government-wide Statement of Net Position	
Cash and investments	\$ 14,588,508
Restricted cash and investments	405,774
Fiduciary fund Statement of Net Position	
Agency funds	409,619
	<u>\$ 15,403,901</u>

Deposits and investments of the County are subject to various risks. Presented below is a discussion of the specific risks and the County's policy related to the risk.

MANITOWOC COUNTY, WISCONSIN
Notes to the Basic Financial Statements
December 31, 2015

NOTE C - DETAILED NOTES ON ALL FUNDS (Continued)

Custodial Credit Risk

Custodial credit risk for *deposits* is the risk that, in the event of the failure of a depository financial institution, a government will not be able to recover its deposits or will not be able to recover collateral securities that are in the possession of an outside party. The custodial credit risk for *investments* is the risk that, in the event of the failure of the counterparty (e.g., broker-dealer) to a transaction, a government will not be able to recover the value of its investment or collateral securities that are in the possession of another party. Wisconsin statutes require repurchase agreements to be fully collateralized by bonds or securities issued or guaranteed by the federal government or its instrumentalities. The County does not have an additional custodial credit risk policy.

Deposits with financial institutions within the State of Wisconsin are insured by the Federal Deposit Insurance Corporation (FDIC) in the amount of \$250,000 for the combined amount of all time and savings deposits and \$250,000 for interest-bearing and noninterest-bearing demand deposits per official custodian per insured depository institution. Deposits with financial institutions located outside the State of Wisconsin are insured by the FDIC in the amount of \$250,000 for the combined amount of all deposit accounts per official custodian per depository institution. Also, the State of Wisconsin has a State Guarantee Fund which provides a maximum of \$400,000 per public depository above the amount provided by an agency of the U.S. Government. However, due to the relatively small size of the State Guarantee Fund in relation to the Fund's total coverage, total recovery of insured losses may not be available.

As of December 31, 2015, \$4,908,508 of the County's deposits with financial institutions were in excess of federal and state depository insurance limits. The entire amount was collateralized with securities held by the pledging financial institution but not in the County's name.

Credit Risk

Generally, credit risk is the risk that an issuer of an investment will not fulfill its obligation to the holder of the investment. This is measured by the assignment of a rating by a nationally recognized statistical rating organization. Wisconsin statutes limit investments in securities to the top two ratings assigned by nationally recognized statistical rating organizations. The County does not have an additional credit risk policy. Presented below is the actual rating as of year-end for each investment type.

Investment Type	Amount	Exempt From Disclosure	Rating as of Year End		
			Moody's AAA	Moody's AA	Not Rated
Federal Home Loan Mortgage Corporation	\$ 223,733	\$ -	\$ 223,733	\$ -	\$ -
Federal Home Loan Bank	74,099	-	74,099	-	-
Federal Farm Credit Bank	399,003	-	399,003	-	-
Federal National Mortgage Association	436,227	-	436,227	-	-
U.S. Treasury notes	2,169,118	2,169,118	-	-	-
Goldman Sachs Treasury	77,365	-	-	-	77,365
Municipal bonds	2,700,515	-	719,024	1,270,257	711,234
Wisconsin Local Government Investment Pool	252	-	-	-	252
Totals	\$ 6,080,312	\$ 2,169,118	\$ 1,852,086	\$ 1,270,257	\$ 788,851

MANITOWOC COUNTY, WISCONSIN
Notes to the Basic Financial Statements
December 31, 2015

NOTE C - DETAILED NOTES ON ALL FUNDS (Continued)

Concentration of Credit Risk

The investment policy of the County contains no limitations on the amount that can be invested in any one issuer. Investments in any one issuer (other than U.S. Treasury securities, mutual funds, and external investment pools) that represent 5% or more of total County investments are as follows:

Issuer	Reported Amount	Percent of Total
Federal National Mortgage Association	\$ 436,227	5%
Federal Farm Credit Bank	399,003	7%

Interest Rate Risk

Interest rate risk is the risk that changes in market interest rates will adversely affect the fair value of an investment. Generally, the longer the maturity of an investment, the greater the sensitivity of its fair value to changes in market interest rates. The County does not have a formal investment policy that limits investment maturities as a means of managing its exposure to fair value losses arising from increasing interest rates.

Information about the sensitivity of the fair values of the County's investments to market interest rate fluctuations is provided by the following table that shows the distribution of the County's investments by maturity:

Investment Type	Amount	Remaining Maturity (in Months)			
		12 Months or Less	13 to 24 Months	25 to 60 Months	More Than 60 Months
Federal Home Loan Bank	\$ 74,099	\$ -	\$ -	\$ 74,099	\$ -
Federal Farm Credit Bank	399,003	-	-	399,003	-
Freddie Mac	223,733	-	-	223,733	-
Federal National Mortgage Association	436,227	-	99,311	336,916	-
U.S. Treasury notes	2,169,118	604,114	149,360	1,415,644	-
Goldman Sachs Treasury	77,365	77,365	-	-	-
Municipal bonds	2,700,515	882,438	798,864	1,019,213	-
Wisconsin Local Government Investment Pool	252	252	-	-	-
Totals	\$ 6,080,312	\$ 1,564,169	\$ 1,047,535	\$ 3,468,608	\$ -

MANITOWOC COUNTY, WISCONSIN
Notes to the Basic Financial Statements
December 31, 2015

NOTE C - DETAILED NOTES ON ALL FUNDS (Continued)

Investments with Fair Values Highly Sensitive to Interest Rate Fluctuations

The County's investments include the following investments that are highly sensitive to interest rate fluctuations (to a greater degree than already indicated in the information provided above):

Highly Sensitive Investments	Fair Value at Year End
Federal Home Loan Bank	\$ 74,099
Federal Farm Credit Bank	399,003
Federal Home Loan Mortgage Corporation	223,733
Federal National Mortgage Association	436,227

Investment in Wisconsin Local Government Investment Pool

The County has investments in the Wisconsin local government investment pool of \$252 at year-end. The Wisconsin local government investment pool (LGIP) is part of the State Investment Fund (SIF), and is managed by the State of Wisconsin Investment Board. The SIF is not registered with the Securities and Exchange Commission, but operates under the statutory authority of Wisconsin Chapter 25. The SIF reports the fair value of its underlying assets annually. Participants in the LGIP have the right to withdraw their funds in total on one day's notice. At December 31, 2015, the fair value of the County's share of the LGIP's assets was substantially equal to the carrying value.

2. Restricted Assets

Restricted assets on December 31, 2015 totaled \$405,774 and consisted of cash and investments held for the following purposes:

Fund	Amount	Purpose
Escrow deposits	<u>\$ 405,774</u>	Funds held in escrow for the payment of insurance claims

3. Property Tax Apportionments

Property taxes are apportioned annually in November to local taxing units within the County for financing state charges and the subsequent year's operations of the County. Since the November apportionment is not due from local taxing districts until February of the subsequent year, the County's apportionment is recorded as a deferred inflow of resources at year-end. Property tax payments from individual property owners are due in two installments by January 31 and July 31. During the month of February, each local taxing district settles with the County for both collected and unpaid property taxes. At the February settlement, the County becomes responsible for the collection of unpaid property taxes, including unpaid property taxes returned by local taxing districts for financing their individual operations. Property taxes subsequently not paid by property owners by September 1 of the same year are considered delinquent. The delinquent taxes are then acquired by the County's general fund in accordance with state statutes in order to provide the County with a statutory lien.

Property taxes recorded on December 31, 2015 for collection in 2016 are for the following:

State apportionment	\$ 882,943
County apportionment	<u>29,263,972</u>
Total	<u>\$ 30,146,915</u>

The above County apportionment of \$29,263,972 is for financing 2016 operations and will be transferred in 2016 from deferred inflows of resources to current revenues of the County's governmental and proprietary funds.

MANITOWOC COUNTY, WISCONSIN
Notes to the Basic Financial Statements
December 31, 2015

NOTE C - DETAILED NOTES ON ALL FUNDS (Continued)

4. Delinquent Property Taxes - General Fund

Delinquent property taxes of the general fund represent unpaid property taxes on real estate, including state and local government equities therein. Under state statutes, the County annually reimburses the state and local governments for their equities in property taxes not collected from the property owner. Unless redeemed by the property owner, the County will eventually obtain tax deed ownership of the properties comprising delinquent taxes. In the past, the County has generally been able to recover its investment in delinquent taxes by sale of the tax deeded properties. Delinquent property taxes purchased from other taxing authorities are reported as nonspendable fund balance at year-end. Delinquent property taxes levied by the County are shown as a deferred inflow of resources and are excluded from the fund balance until collected.

On December 31, 2015, the County's general fund showed an investment of \$2,447,524 in delinquent taxes as follows:

Tax certificates	<u>\$ 2,447,524</u>
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An aging of the total delinquent taxes of \$2,447,524 on December 31, 2015 follows:

<u>Year Acquired</u>	Total	County Share	County Purchased
Prior to 2006	\$ 33,054	\$ 8,838	\$ 24,216
2006	15,644	4,218	11,426
2007	15,182	4,002	11,180
2008	13,088	3,382	9,706
2009	47,681	11,410	36,271
2010	54,784	13,203	41,581
2011	99,293	24,148	75,145
2012	148,881	35,970	112,911
2013	308,821	74,580	234,241
2014	600,762	145,745	455,017
2015	1,063,409	268,560	794,849
Tax Deeds	46,925	11,888	35,037
Delinquent property taxes at December 31, 2015	<u>\$ 2,447,524</u>	605,944	1,841,580
Less 60 day collections after December 31, 2015		80,180	237,308
Deferred Inflow of Property Taxes		<u>\$ 525,764</u>	

Nonspendable Fund Balance (purchased equities of state and local governments)	<u>\$ 1,604,272</u>
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MANITOWOC COUNTY, WISCONSIN
Notes to the Basic Financial Statements
December 31, 2015

NOTE C - DETAILED NOTES ON ALL FUNDS (Continued)

5. Capital Assets

Capital asset activity for the year ended December 31, 2015 was as follows:

	Beginning Balance	Increases	Decreases	Ending Balance
Governmental activities:				
Capital assets, not being depreciated:				
Land	\$ 6,406,628	\$ -	\$ -	\$ 6,406,628
Construction in progress	373,335	-	373,335	-
Total capital assets, not being depreciated	6,779,963	-	373,335	6,406,628
Capital assets, being depreciated:				
Land improvements	9,939,883	18,976	4,000	9,954,859
Buildings and improvements	44,362,131	183,354	80,374	44,465,111
Machinery and equipment	20,807,286	1,681,324	444,843	22,043,767
Infrastructure	88,029,536	1,658,957	1,932,154	87,756,339
Subtotals	163,138,836	3,542,611	2,461,371	164,220,076
Less accumulated depreciation for:				
Land improvements	5,755,910	545,628	2,267	6,299,271
Buildings and improvements	17,763,759	1,037,324	57,897	18,743,186
Machinery and equipment	8,478,441	1,309,736	440,411	9,347,766
Infrastructure	45,589,005	1,827,862	1,316,403	46,100,464
Subtotals	77,587,115	4,720,550	1,816,978	80,490,687
Total capital assets, being depreciated, net	85,551,721	(1,177,939)	644,393	83,729,389
Governmental activities capital assets, net	<u>\$ 92,331,684</u>	<u>\$ (1,177,939)</u>	<u>\$ 1,017,728</u>	90,136,017
Less related long-term debt outstanding				<u>22,460,137</u>
Net investment in capital assets				<u>\$ 67,675,880</u>
Business-type activities:				
Capital assets, not being depreciated:				
Land	\$ 1,449,474	\$ -	\$ -	\$ 1,449,474
Construction in progress	1,131	211,112	1,131	211,112
Total capital assets, not being depreciated	1,450,605	211,112	1,131	1,660,586
Capital assets, being depreciated:				
Buildings and improvements	7,290,009	-	-	7,290,009
Machinery and equipment	11,645,251	374,131	1,294,711	10,724,671
Subtotals	18,935,260	374,131	1,294,711	18,014,680
Less accumulated depreciation for:				
Buildings and improvements	3,894,879	277,282	-	4,172,161
Machinery and equipment	8,169,821	361,671	1,048,576	7,482,916
Subtotals	12,064,700	638,953	1,048,576	11,655,077
Total capital assets, being depreciated, net	6,870,560	(264,822)	246,135	6,359,603
Business-type activities capital assets, net	<u>\$ 8,321,165</u>	<u>\$ (53,710)</u>	<u>\$ 247,266</u>	8,020,189
Less related long-term debt outstanding				-
Investment in capital assets				<u>\$ 8,020,189</u>

MANITOWOC COUNTY, WISCONSIN
Notes to the Basic Financial Statements
December 31, 2015

NOTE C - DETAILED NOTES ON ALL FUNDS (Continued)

Depreciation expense was charged to functions of the County as follows:

Governmental activities	
General government	\$ 441,071
Public safety	1,244,331
Public works	2,295,865
Health and human services	212,861
Culture, recreation and education	519,397
Conservation and development	7,025
Total depreciation expense - governmental activities	\$ 4,720,550
Business-type activities	
Highway operations	\$ 638,953

6. Interfund Receivable, Payables, and Transfers

Interfund receivables and payables between individual funds of the County, as reported in the fund financial statements, as of December 31, 2015 are detailed below:

	Interfund Receivables	Interfund Payables
Temporary Cash Advances to Finance Operating Cash		
Temporary Advance		
General Fund	\$ 123,226	\$ -
Special Revenue Funds		
Recycling	-	4,200
Enterprise Funds		
Highway	-	119,026
Totals	\$ 123,226	\$ 123,226

Interfund transfers for the year ended December 31, 2015 were as follows:

	Transfer to:				
	Human Services	Solid Waste Disposal	Aging	Soil & Water Conservation	New Public Health Dept. Building
Transfers from:					
General Fund	\$ 116,944	\$ -	\$ 22,025	\$ 5,018	\$ 121,469
Special Revenue Fund					
Jail assessment project	-	16,500	-	-	-
	\$ 116,944	\$ 16,500	\$ 22,025	\$ 5,018	\$ 121,469

	Transfer to - (Continued):			
	Debt Service	Highway	Information Systems	Total
Transfers from:				
General Fund	\$ 1,000,000	\$ 27,207	\$ 9,637	\$ 1,302,300
Special Revenue Fund				
Jail assessment project	-	-	-	16,500
	\$ 1,000,000	\$ 27,207	\$ 9,637	\$ 1,318,800

Transfers are used to move unrestricted revenues collected to finance various programs accounted for in other funds in accordance with budgetary authorizations.

MANITOWOC COUNTY, WISCONSIN
Notes to the Basic Financial Statements
December 31, 2015

NOTE C - DETAILED NOTES ON ALL FUNDS (Continued)

7. Long-term Obligations

The following is a summary of changes in long-term obligations of the County for the year ended December 31, 2015:

	Outstanding 1/1/15	Issued	Retired	Outstanding 12/31/15	Due Within One Year
Governmental activities:					
General Obligation Debt					
Bonds	\$25,200,000	\$ -	\$ 2,790,000	\$22,410,000	\$ 2,045,000
Post-employment health					
benefits payable	578,623	111,274	2,170	687,727	-
Bond premium	80,894	-	30,757	50,137	-
Compensated absences	710,548	-	23,296	687,252	16,832
Governmental activities					
Long-term obligations	<u>\$26,570,065</u>	<u>\$ 111,274</u>	<u>\$ 2,846,223</u>	<u>\$23,835,116</u>	<u>\$ 2,061,832</u>
Business-type activities:					
Post-employment health					
benefits payable	\$ 70,203	\$ 15,149	\$ 265	\$ 85,087	\$ -
Compensated absences	166,720	-	40,583	126,137	-
Business-type activities					
Long-term obligations	<u>\$ 236,923</u>	<u>\$ 15,149</u>	<u>\$ 40,848</u>	<u>\$ 211,224</u>	<u>\$ -</u>

Total interest paid during the year on long-term debt totaled \$707,012.

General Obligation Debt

General obligation debt currently outstanding is detailed as follows:

Bonds	
\$7,290,000 issued 4/10/07; \$475,000 to \$1,075,000 due annually through 2021; interest 4%	\$ 4,195,000
\$15,740,000 issued 9/7/10; \$725,000 to \$1,060,000 due annually through 2030; interest 2.30% to 5.35%	12,935,000
\$2,710,000 issued 10/11/11; \$520,000 to \$530,000 due annually through 2017; interest 2.5% to 3.0%	1,050,000
\$3,785,000 issued 5/8/12; \$315,000 to \$485,000 due annually through 2023; interest 1.20% to 3.15%	3,135,000
\$1,900,000 issued 7/01/13; \$40,000 to \$550,000 due annually through 2023; interest 2.28%	<u>1,095,000</u>
Total Outstanding General Obligation Debt	<u>\$ 22,410,000</u>

MANITOWOC COUNTY, WISCONSIN
Notes to the Basic Financial Statements
December 31, 2015

NOTE C - DETAILED NOTES ON ALL FUNDS (Continued)

Annual principal and interest maturities of the outstanding general obligation bonds of \$22,410,000 on December 31, 2015 are detailed below:

Year Ended December 31,	Governmental Activities	
	Principal	Interest
2016	\$ 2,045,000	\$ 648,734
2017	2,090,000	597,527
2018	2,200,000	542,056
2019	2,265,000	475,539
2020	2,020,000	405,173
2021-2025	6,845,000	1,257,623
2029-2030	4,945,000	437,255
	\$ 22,410,000	\$ 4,363,907

For governmental activities, other long-term liabilities are generally funded by the general fund.

Build America Bonds

The taxable general obligation bonds issued on September 7, 2010 totaling \$15,740,000 qualify as Build America Bonds, as described in Section 54AA of the Internal Revenue Code. The interest on the debt is taxable as set forth in the regulations. The County is eligible to receive a 35% subsidy of the annual interest payment from the Federal government. In order to receive this subsidy it is necessary for the County to file a claim form annually.

Legal Margin for New Debt

The County's legal margin for creation of additional general obligation debt on December 31, 2015 was \$238,556,487 as follows:

Equalized valuation of the County	\$ 5,202,782,500
Statutory limitation percentage	(x) 5%
General obligation debt limitation, per Section 67.03 of the Wisconsin Statutes	260,139,125
Total outstanding general obligation debt applicable to debt limitation	\$ 22,410,000
Less: Amounts available for financing general obligation debt	
Debt service fund	827,362
Net outstanding general obligation debt applicable to debt limitation	21,582,638
Legal Margin for New Debt	\$ 238,556,487

8. Pension Plan

a. Plan Description

The WRS is a cost-sharing multiple-employer defined benefit pension plan. WRS benefits and other plan provisions are established by Chapter 40 of the Wisconsin Statutes. Benefit terms may only be modified by the legislature. The retirement system is administered by the Wisconsin Department of Employee Trust Funds (ETF). The system provides coverage to all eligible State of Wisconsin, local government and other public employees. All employees, initially employed by a participating WRS employer on or after July 1, 2011, and expected to work at least 1200 hours a year (880 hours for teachers and school district educational support employees) and expected to be employed for at least one year from employee's date of hire are eligible to participate in the WRS.

MANITOWOC COUNTY, WISCONSIN
Notes to the Basic Financial Statements
December 31, 2015

NOTE C - DETAILED NOTES ON ALL FUNDS (Continued)

For employees beginning participation on or after January 1, 1990, and no longer actively employed on or after April 24, 1998, creditable service in each of five years is required for eligibility for a retirement annuity. Participants employed prior to 1990 and on or after April 24, 1998, and prior to July 1, 2011, are immediately vested. Participants who initially became WRS eligible on or after July 1, 2011, must have five years of creditable service to be vested.

Employees who retire at or after age 65 (54 for protective occupation employees, 62 for elected officials and State executive participants) are entitled to receive an unreduced retirement benefit. The factors influencing the benefit are: (1) final average earnings, (2) years of creditable service, and (3) a formula factor.

Final average earnings is the average of the participant's three highest years' earnings. Creditable service is the creditable current and prior service expressed in years or decimal equivalents of partial years for which a participant receives earnings and makes contributions as required. The formula factor is a standard percentage based on employment category.

Employees may retire at age 55 (50 for protective occupation employees) and receive reduced benefits. Employees terminating covered employment before becoming eligible for a retirement benefit may withdraw their contributions and forfeit all rights to any subsequent benefits.

The WRS also provides death and disability benefits for employees.

b. Post-Retirement Adjustments

The Employee Trust Funds Board may periodically adjust annuity payments from the retirement system based on annual investment performance in accordance with s. 40.27, Wis. Stat. An increase (or decrease) in annuity payments may result when investment gains (losses), together with other actuarial experience factors, create a surplus (shortfall) in the reserves, as determined by the system's consulting actuary. Annuity increases are not based on cost of living or other similar factors. For Core annuities, decreases may be applied only to previously granted increases. By law, Core annuities cannot be reduced to an amount below the original, guaranteed amount (the "floor") set at retirement. The Core and Variable annuity adjustments granted during recent years are as follows:

Year	Core Fund Adjustment	Variable Fund Adjustment
2005	2.6%	7%
2006	0.8%	3%
2007	3.0%	10%
2008	6.6%	0%
2009	(2.1)%	(42)%
2010	(1.3)%	22%
2011	(1.2)%	11%
2012	(7.0)%	(7)%
2013	(9.6)%	9%
2014	4.7%	25%

MANITOWOC COUNTY, WISCONSIN
Notes to the Basic Financial Statements
December 31, 2015

NOTE C - DETAILED NOTES ON ALL FUNDS (Continued)

c. Contributions

Required contributions are determined by an annual actuarial valuation in accordance with Chapter 40 of the Wisconsin Statutes. The employee required contribution is one-half of the actuarially determined contribution rate for general category employees, including teachers, and Executives and Elected Officials. Required contributions for protective employees are the same rate as general employees. Employers are required to contribute the remainder of the actuarially determined contribution rate. The employer may not pay the employee required contribution unless provided for by an existing collective bargaining agreement.

During the reporting period, the WRS recognized \$1,632,119 in contributions from the County.

Contribution rates as of December 31, 2015 are:

Employee Category	Employee	Employer
General (including teachers)	6.8%	6.8%
Executives & Elected Officials	7.7%	7.7%
Protective with Social Security	6.8%	9.5%
Protective without Social Security	6.8%	13.1%

d. Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions

At December 31, 2015, the County reported an asset of \$4,170,481 for its proportionate share of the net pension asset. The net pension asset was measured as of December 31, 2014, and the total pension liability used to calculate the net pension asset was determined by an actuarial valuation as of December 31, 2013 rolled forward to December 31, 2014. No material changes in assumptions or benefit terms occurred between the actuarial valuation date and the measurement date. The County's proportion of the net pension asset was based on the County's share of contributions to the pension plan relative to the contributions of all participating employers. At December 31, 2014, the County's proportion was 0.16978893%, which was a decrease of 0.00046842% from its proportion measured as of December 31, 2013.

For the year ended December 31, 2015, the County recognized pension expense of \$1,635,027.

At December 31, 2015, the County reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual experience	\$ 604,590	\$ -
Net differences between projected and actual earnings on pension plan investments	2,019,549	-
Changes in proportion and differences between employer contributions and proportionate share of contributions	-	6,820
Employer contributions subsequent to the measurement date	1,855,540	-
Total	\$ 4,479,679	\$ 6,820

MANITOWOC COUNTY, WISCONSIN
Notes to the Basic Financial Statements
December 31, 2015

NOTE C - DETAILED NOTES ON ALL FUNDS (Continued)

\$1,855,540 reported as deferred outflows related to pension resulting from the County's contributions subsequent to the measurement date will be recognized as a reduction of the net pension asset in the year ended December 31, 2016. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pension will be recognized in pension expense as follows:

Year ended December 31,	Deferred Outflow of Resources	Deferred Inflows of Resources
2015	\$ 598,271	\$ 1,555
2016	598,271	1,555
2017	598,271	1,555
2018	598,271	1,555
2019	231,055	600

e. Actuarial Assumption

The total pension liability in the December 31, 2014, actuarial valuation was determined using the following actuarial assumptions, applied to all periods included in the measurement:

Actuarial Valuation Date:	December 31, 2013
Measurement Date of Net Pension Asset:	December 31, 2014
Actuarial Cost Method:	Entry Age
Asset Valuation Method:	Fair Market Value
Long-Term Expected Rate of Return:	7.2%
Discount Rate:	7.2%
Salary Increases:	
Inflation	3.2%
Seniority/Merit	0.2% - 5.8%
Mortality:	Wisconsin 2012 Mortality Table
Post-retirement Adjustments*	2.1%

* *No post-retirement adjustment is guaranteed. Actual adjustments are based on recognized investment return, actuarial experience and other factors. 2.1% is the assumed annual adjustment based on the investment return assumption and the post-retirement discount rate.*

Actuarial assumptions are based upon an experience study conducted in 2012 using experience from 2009 – 2011. The total pension liability for December 31, 2014 is based upon a roll-forward of the liability calculated from the December 31, 2013 actuarial valuation.

Long-term Expected Return on Plan Assets. The long-term expected rate of return on pension plan investments was determined using a building-block method in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation. The target allocation and best estimates of arithmetic real rates of return for each major asset class are summarized in the following table:

MANITOWOC COUNTY, WISCONSIN
Notes to the Basic Financial Statements
December 31, 2015

NOTE C - DETAILED NOTES ON ALL FUNDS (Continued)

Asset Class	Long-Term Real Rate of Return	Target Allocation
US Equities	5.3%	21%
International Equities	5.7%	23%
Fixed Income	1.7%	36%
Inflation Sensitive Assets	2.3%	20%
Real Estate	4.2%	7%
Private Equity/Debt	6.9%	7%
Multi-Asset	3.9%	6%
Cash	0.9%	-20%

Single Discount Rate. A single discount rate of 7.20% was used to measure the total pension liability. This single discount rate was based on the expected rate of return on pension plan investments of 7.20% and a long term bond rate of 3.56%. Because of the unique structure of WRS, the 7.20% expected rate of return implies that a dividend of approximately 2.1% will always be paid. For purposes of the single discount rate, it was assumed that the dividend would always be paid. The projection of cash flows used to determine this single discount rate assumed that plan member contributions will be made at the current contribution rate and that employer contributions will be made at rates equal to the difference between actuarially determined contribution rates and the member rate. Based on these assumptions, the pension plan's fiduciary net position was projected to be available to make all projected future benefit payments (including expected dividends) of current plan members. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

Sensitivity of the County's proportionate share of the net pension asset to changes in the discount rate. The following presents the County's proportionate share of the net pension asset calculated using the discount rate of 7.20 percent, as well as what the County's proportionate share of the net pension asset would be if it were calculated using a discount rate that is 1-percentage-point lower (6.20 percent) or 1-percentage-point higher (8.20 percent) than the current rate:

	1% Decrease to Discount Rate (6.2%)	Current Discount Rate (7.2%)	1% Increase to Discount Rate (8.2%)
County's proportionate share of the net pension asset (liability)	\$ (11,765,644)	\$ 4,170,481	\$ 16,756,188

Pension plan fiduciary net position. Detailed information about the pension plan's fiduciary net position is available in separately issued financial statements available at <http://legis.wisconsin.gov/lab/> and reference report number 15-11.

f. Payable to the WRS

At December 31, 2015 the County reported a payable of \$252,673 for the outstanding amount of contributions to the pension plan for the year ended December 31, 2015.

MANITOWOC COUNTY, WISCONSIN
Notes to the Basic Financial Statements
December 31, 2015

NOTE C - DETAILED NOTES ON ALL FUNDS (Continued)

9. Fund Equity

In the fund financial statements, portions of governmental fund balances are restricted by external parties (such as grantor or bondholders), through constitutional provisions, or by enabling legislation. At December 31, 2015 fund balance was restricted as follows:

General Fund

Restricted for subsequent years' expenditures	
Public Health	\$ 6,624
Veterans service	38,633
Land record modernization	70,572
Register of deeds redaction	91,507
UW Extension	2,143
Total	<u>\$ 209,479</u>

Debt Service Funds

Restricted for subsequent years' debt payments	<u>\$ 827,362</u>
--	-------------------

Capital Projects Funds

Restricted debt proceeds for capital projects	
New public health department building	<u>\$ 79,450</u>

Special Revenue Funds

Restricted for subsequent years' expenditures	
Conservation	\$ 70,442
Jail operations	56,218
Public safety	51,733
Revolving loan program	440,313
Total	<u>\$ 618,706</u>

Also in the fund financial statements, portions of governmental fund balances are committed by County Board action. At December 31, 2015, fund balance was committed as follows:

General Fund

Committed for subsequent years' expenditures	
Aerial mapping	\$ 67,370
Area wide planning	88,576
Sherriff department	81,692
Vehicle replacement	94,179
D.A. Office	6,900
Emergency management HAZMAT	159,823
Personnel	4,000
Continuing Projects	38,000
Elections	113,003
Treasurer outlay	12,200
Communications E-911	191,408
PW-PBX Phone systems	172,796
Total	<u>\$ 1,029,947</u>
Committed for debt service	<u>\$ 500,000</u>

(Continued)

MANITOWOC COUNTY, WISCONSIN
Notes to the Basic Financial Statements
December 31, 2015

NOTE C - DETAILED NOTES ON ALL FUNDS (Continued)

Special Revenue Funds

Committed for subsequent years' expenditures

Recycling	\$ 28,342
Solid waste disposal	304,689
Aging	793,801
Forestry tree planting	14,301
Expo	65,533
County roads and bridges	311,593
Total	\$ 1,518,259

Capital Projects Funds

Committed for capital outlay

Economic development projects	\$ 378,842
Park acquisition development projects	10,227
Total	\$ 389,069

NOTE D - OTHER INFORMATION

1. Other Post-employment Benefits

Plan Description - The County provides health care insurance coverage for employees who retire until they reach the age of 65. The retired employee contribution is 100%. There are 427 active and 8 retired employees in the plan as of December 31, 2014, the date of the most recent actuarial valuation. The plan is a single employer defined benefit plan.

Annual OPEB Cost and Net OPEB Obligation - The County's annual other post-employment benefit (OPEB) cost (expense) is calculated based on the annual required contribution (ARC), and the amount actuarially determined in accordance with the parameters of GASB Statement 45. The ARC represents a level of funding that, if paid on an ongoing basis, is projected to cover normal cost each year and amortize any unfunded actuarial liabilities over a period not to exceed thirty years. The following table shows the components of the County's annual OPEB cost for the year, the amount actually contributed to the plan, and changes in the County's net OPEB obligations.

Component	Amount
Annual required contribution	\$ 137,399
Interest on net OPEB	25,953
Adjustment to annual required contribution	(36,929)
Annual OPEB cost (expense)	126,423
Contributions made	2,435
Change in net OPEB obligation	123,988
OPEB obligation - beginning of year	648,826
OPEB obligation - end of year	\$ 772,814

The annual required contribution for the current year was determined as part of the most recent actuarial valuation using the projected entry age normal – level percentage of salary method. The actuarial assumptions included (a) 4.0% discount rate, (b) projected salary increases at 3.0% and (c) an inflation rate of 3.0%.

MANITOWOC COUNTY, WISCONSIN
Notes to the Basic Financial Statements
December 31, 2015

NOTE D - OTHER INFORMATION (Continued)

The actuarial methods and assumptions used include techniques that are designed to reduce the effect of short-term volatility in actuarial accrued liabilities and the actuarial value of assets, consistent with a long-term perspective of the calculations. The unfunded actuarial accrued liability is being amortized as an open level percentage of projected payrolls. The remaining amortization period at December 31, 2014, the date of the most recent actuarial valuation, is 20 years, and the remaining amount is \$915,311.

Trend Information - The County's OPEB cost, the percentage of the annual OPEB cost contributed to the plan, and the net OPEB obligation for 2013 through 2015 is as follows:

Fiscal Year Ended	Annual OPEB Cost	Percentage of Annual OPEB Cost Contributed	Net OPEB Obligation
12/31/2013	\$ 95,658	13.2%	\$ 558,984
12/31/2014	91,015	1.3%	648,826
12/31/2015	126,423	1.9%	772,814

Additional multi-year trend information about whether the actuarial value of plan assets is increasing or decreasing relative to the actuarial accrued liability for benefits over time can be seen in the schedule of funding progress for the other post-employment benefit plan in the required supplementary information section.

Funded Status and Funding Progress - As of the most recent actuarial valuation date, the County's unfunded actuarial accrued liability (UAAL) was \$915,311. The annual payroll for active employees covered by the plan for the 2014 fiscal year was \$21,414,142 for a ratio of the UAAL to covered payroll of 4.27%.

Actuarial valuations of an ongoing plan involve estimates of the value of reported amounts and assumptions about the probability of occurrence of events far into the future, such as assumptions about future terminations, mortality, and healthcare cost trends. Actuarially determined amounts are subject to continual revision as actual results are compared with past experience and new estimates are made about the future.

Actuarial Methods and Assumptions - Projections of benefits for financial reporting purposes are based on the substantive plan (the plan as understood by the employer and plan members) and include the types of benefits provided at the time of each valuation and the historical pattern of sharing of benefit costs between the employer and plan members to that point. The actuarial methods and assumptions used include techniques that are designed to reduce the effect of short-term volatility in actuarial accrued liabilities and the actuarial value of assets, consistent with the long-term perspective of the calculations.

In the most recent actuarial valuation, the projected unit credit method was used. The actuarial assumptions included a rate of 4.0% to discount expected liabilities to the valuation date. The initial healthcare trend rate was 7.5% decreasing by 0.5% per year down to 6.50%, then by 0.1% per year down to 5.0%, and level thereafter. The UAAL is being amortized as an open level percentage of projected payrolls. The remaining amortization period at December 31, 2015 was 20 years.

MANITOWOC COUNTY, WISCONSIN
Notes to the Basic Financial Statements
December 31, 2015

NOTE D - OTHER INFORMATION (Continued)

2. Risk Management

The County is exposed to various risks of loss related to torts, theft, damage or destruction of assets; errors or omissions; employee health and accident claims; or acts of God. The County has chosen to retain a portion of the risks through self-insurance programs and has also purchased insurance to transfer other risks to outside parties. The past three years the County did not incur any settlements that exceeded insurance coverage purchased. A description of the County's self-insured risk management is presented below:

3. Property and Liability Insurance

During 1987, the County became a member of the Wisconsin Municipal Mutual Insurance Company (WMMIC). WMMIC was created by several governmental units within the State of Wisconsin to provide liability insurance services to its members. The County is partially self-insured for liability insurance and pays premiums to WMMIC for its excess liability insurance coverage. The actuary for WMMIC determines charges to its members for the expected losses and loss adjustment expenses on which premiums are based. WMMIC provides general and police professional liability, errors and omissions, and vehicle liability coverage for the County. The County's self-insured retention limit is \$125,000 for each occurrence with a maximum limit of \$400,000 annually. A separate financial report is issued annually by WMMIC.

Financing for the self-insurance internal service fund is provided by payments from other County funds based on their portion of WMMIC's charges to the County and claim expenses incurred by the County. On December 31, 2015, the fund has unrestricted net position of \$1,697,798 for future catastrophic losses. The claims liability of \$491,007 reported in the fund at December 31, 2015, is due within one year, and is based on the requirements of GASB Statement No. 10, which requires that a liability for claims be reported if information prior to the issuance of the financial statements indicates that it is probable that a liability has been incurred at the date of the financial statements and the amount of the loss can be reasonably estimated. Changes in the fund's claim liability amount for 2014 and 2015 follows:

	Liability January 1,	Current Year Claims and Changes in Estimates	Claim Payments	Liability December 31,
2014	\$ 540,519	\$ 20,935	\$ 200,790	\$ 360,664
2015	360,664	295,171	164,828	491,007

MANITOWOC COUNTY, WISCONSIN
Notes to the Basic Financial Statements
December 31, 2015

NOTE D - OTHER INFORMATION (Continued)

Workers Compensation

The County has established a workers compensation fund to finance workers compensation awards for County employees. The program is funded by charges to County departments. The program also is supplemented by stop loss protection, which limits the County's annual liability. The claims liability of \$682,181 reported in the fund at December 31, 2015, is due within one year, and is based on the requirements of GASB Statement No. 10, which requires that a liability for claims be reported if information prior to the issuance of the financial statements indicates that it is probable that a liability has been incurred at the date of the financial statements and the amount of the loss can be reasonably estimated. Changes in the fund's claims liability amount for 2014 and 2015 follows:

	Liability January 1,	Current Year Claims and Changes in Estimates	Claim Payments	Liability December 31,
2014	\$ 388,545	\$ 303,965	\$ 309,109	\$ 383,401
2015	383,401	563,344	264,564	682,181

4. Contingencies

- a. The County participates in a number of federal and state assisted grant programs. These programs are subject to program compliance audits by the grantors or their representatives. An audit under Title 2 U.S. Code of Federal Regulations (CFR) 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* has been conducted but final acceptance is still pending. Accordingly, the County's compliance with applicable grant requirements will be established at some future date. The amount, if any, of expenditures which may be disallowed by the granting agencies cannot be determined at this time although the County expects such amounts, if any, to be immaterial.
- b. From time to time, the County is party to other various pending claims and legal proceedings. Although the outcome of such matters cannot be forecast with certainty, it is the opinion of management and the Corporation Counsel that the likelihood is remote that any such claims or proceedings will have a material adverse effect on the County's financial position or results of operations.

5. Tax Levy Limit

Wisconsin state statutes provide for a limit on the property tax levies for all Wisconsin cities, villages, towns and counties. For the 2015 and 2016 budget years, the increase in the maximum allowable tax levy is limited to the percentage change in the County's January 1 equalized value as a result of net new construction. The actual limit for the County for the 2015 budget was .69%. The actual limit for the County for the 2016 budget was 0.76%. Debt service for debt authorized after July 1, 2005 is exempt from the levy limit. In addition, Wisconsin statutes allow the limit to be adjusted for the increase in debt service authorized prior to July 1, 2005 and in certain other situations.

MANITOWOC COUNTY, WISCONSIN
Notes to the Basic Financial Statements
December 31, 2015

NOTE D - OTHER INFORMATION (Continued)

6. Cumulative Effect of Change in Accounting Principles

The County has adopted GASB Statement No. 68, *Accounting and Financial Reporting for Pensions – An Amendment of GASB Statement No. 27* and Statement No. 71, *Pension Transition for Contributions Made Subsequent to the Measurement Date – An Amendment of GASB Statement No. 68*, which revised and established new financial reporting requirements for governments that provide their employees with pension benefits. The new standards recognize pension costs as employment services are provided, rather than when the pensions are funded. The cumulative effect of this change is summarized below:

	Governmental Activities	Business-type Activities	
		Highway Fund	Total
Net Pension Asset	\$ 6,055,118	\$ 657,275	\$ 6,712,393
Deferred Outflows of Resources	1,457,412	174,647	1,632,059
Total Cumulative Effect of Change in Accounting Principle	<u>\$ 7,512,530</u>	<u>\$ 831,922</u>	<u>\$ 8,344,452</u>

7. Upcoming Pronouncements

In February 2015, the Governmental Accounting Standards Board (GASB) issued Statement No. 72, *Fair Value Measurement and Application*. Statement No. 72 requires measurement of certain assets and liabilities at fair value using a consistent and more detailed definition of fair value and acceptable valuation techniques. This Statement also requires disclosures about the impact of fair value measurements on a government's financial position. GASB Statement No. 72 is required to be adopted for years beginning after June 15, 2015. The County is currently evaluating the impact this standard will have on the financial statements when adopted.

In June 2015, the GASB issued two new standards addressing accounting and financial reporting for post-employment benefits other than pensions (OPEB). GASB Statement No. 74, *Financial Reporting for Post-employment Benefit Plans Other Than Pension Plans*, addresses reporting by OPEB plans whereas GASB Statement No. 75, *Accounting and Financial Reporting for Post-employment Benefits Other Than Pensions*, addresses accounting and reporting by employer governments that provide OPEB benefits to their employees. The County will, after adoption of GASB No. 75, recognize on the face of the financial statements its net OPEB liability. GASB No. 74 is effective for fiscal years beginning after June 15, 2016 whereas GASB No. 75 is effective one year later. The County is currently evaluating the impact these standards will have on the financial statements when adopted.

REQUIRED SUPPLEMENTARY INFORMATION

MANITOWOC COUNTY, WISCONSIN

Schedule of Funding Progress
Other Post-Employment Benefit Plan
December 31, 2015

Actuarial Valuation Date December 31,	(1) Actuarial Value of Assets	(2) Actuarial Accrued Liability (AAL) Entry Age Normal	(3) Funded Ratio (1) / (2)	(4) Unfunded Actuarial Accrued Liability (UAAL) (2) - (1)	(5) Covered Payroll	UAAL as a Percentage of Covered Payroll (4) / (5)
2014	\$ -	\$ 915,311	0.00%	\$ 915,311	\$ 21,414,142	4.27%
2012	-	866,816	0.00%	866,816	21,236,628	4.08%
2010	-	700,166	0.00%	700,166	19,973,827	3.51%
2008	-	1,252,227	0.00%	1,252,227	20,791,386	6.02%

See Notes to Required Supplementary Information.

MANITOWOC COUNTY, WISCONSIN
 Schedule of Employer Contributions
 Other Post-Employment Benefit Plan
 December 31, 2015

Year Ended December 31,	Employer Contributions	Annual Required Contribution (ARC)	Percentage Contributed
2015	\$ 2,435	\$ 137,399	1.77%
2014	1,173	100,471	1.17%
2013	12,652	100,292	12.62%
2012	15,076	95,821	15.73%
2011	29,428	96,180	30.60%
2010	36,539	93,239	39.19%
2009	11,526	150,751	7.65%
2008	17,402	150,751	11.54%

See Notes to Required Supplementary Information.

MANITOWOC COUNTY, WISCONSIN
 Schedule of Proportionate Share of the Net Pension Asset
 Wisconsin Retirement System
 Last 10 Fiscal Years*

		2015
Proportion of the net pension asset		0.16978893%
Proportionate share of the net pension asset	\$	4,170,481
Covered-employee payroll	\$	21,537,221
Plan fiduciary net position as a percentage of the total pension asset		102.74%

* The amounts presented for each fiscal year were determined as of the calendar year-end of the prior year.

See Notes to Required Supplementary Information.

MANITOWOC COUNTY, WISCONSIN
 Schedule of Contributions
 Wisconsin Retirement System
 Last 10 Fiscal Years*

	2015
Contractually required contributions	\$ 1,632,119
Contributions in relation to the contractually required contributions	\$ 1,632,119
Contribution deficiency (excess)	\$ -
Covered-employee payroll	\$ 21,537,221
Contributions as a percentage of covered-employee payroll	7.58%

* The amounts presented for each fiscal year were determined as of the calendar year-end of the prior year.

See Notes to Required Supplementary Information.

MANITOWOC COUNTY, WISCONSIN
Notes to Required Supplementary Information
December 31, 2015

NOTE A - GOVERNMENTAL ACCOUNTING STANDARDS BOARD STATEMENT NOS. 68 AND 71

The County implemented GASB Statement No. 68, *Accounting and Financial Reporting for Pensions – An Amendment of GASB Statement No. 27* and Statement No. 71, *Pension Transition for Contributions Made Subsequent to the Measurement Date – An Amendment of GASB Statement No. 68* for the fiscal year ended December 31, 2015. Information for prior years is not available.

NOTE B - WISCONSIN RETIREMENT SYSTEM

There were no changes of benefit terms or assumptions for any participating employer in WRS.

NOTE C - GOVERNMENTAL ACCOUNTING STANDARDS BOARD STATEMENT NO. 45

The County implemented GASB Statement No. 45 for the fiscal year ended December 31, 2008. Information for prior years is not available.

NOTE D - SCHEDULE OF FUNDING PROGRESS

The reduction in the Actuarial Accrued Liability and the Unfunded Actuarial Accrued Liability between the 2008 and 2010 actuarial valuations is due in part to the decrease in the number of active employees and also the decrease in the number of retirees that participate in the plan.

SUPPLEMENTARY INFORMATION

MANITOWOC COUNTY, WISCONSIN

Combining Balance Sheet
Nonmajor Governmental Funds
December 31, 2015

	Special Revenue Funds					
	Recycling	Solid Waste Disposal	Aging	Soil and Water Conservation	Forestry Tree Planting	Sheriff K-9 Unit
ASSETS						
Cash and investments	\$ -	\$ 240,315	\$ 514,486	\$ 113,073	\$ 14,301	\$ 51,801
Receivables						
Taxes	485,538	10,000	25,000	288,577	-	-
Accounts	52,901	145,265	386,475	23,923	-	-
Notes and loans	-	-	-	-	-	-
Due from other governments	-	-	107,112	-	-	-
Inventories and prepaid items	-	-	375	-	-	-
TOTAL ASSETS	\$ 538,439	\$ 395,580	\$ 1,033,448	\$ 425,573	\$ 14,301	\$ 51,801
LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES						
Liabilities						
Accounts payable	\$ 20,359	\$ 80,891	\$ 110,444	\$ 27,774	\$ -	\$ 68
Accrued and other current liabilities	-	-	103,828	38,780	-	-
Due to other funds	4,200	-	-	-	-	-
Unearned revenue	-	-	-	-	-	-
Total Liabilities	24,559	80,891	214,272	66,554	-	68
Deferred Inflows of Resources						
Property taxes	485,538	10,000	25,000	288,577	-	-
Fund Balances						
Nonspendable for						
Inventories and prepaid items	-	-	375	-	-	-
Restricted for						
Capital projects	-	-	-	-	-	-
Conservation	-	-	-	70,442	-	-
Jail operations	-	-	-	-	-	-
Notes and loans receivable	-	-	-	-	-	-
Public safety	-	-	-	-	-	51,733
Revolving loan program	-	-	-	-	-	-
Committed for						
Subsequent years' expenditures	28,342	304,689	793,801	-	14,301	-
Capital outlay	-	-	-	-	-	-
Total Fund Balances	28,342	304,689	794,176	70,442	14,301	51,733
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES	\$ 538,439	\$ 395,580	\$ 1,033,448	\$ 425,573	\$ 14,301	\$ 51,801

Expo	Revolving Loan	Capital Projects Funds				Total Nonmajor Governmental Funds
		Economic Development Projects	Park Acquisition Development Projects	Jail Assessment Project	New Public Health Department Building	
\$ 87,744	\$ 440,313	\$ 378,842	\$ 10,227	\$ 48,384	\$ 79,450	\$ 1,978,936
-	-	-	-	-	-	809,115
9,173	-	-	-	8,321	-	626,058
-	1,139,999	-	-	-	-	1,139,999
-	-	-	-	-	-	107,112
1,135	-	-	-	9,358	-	10,868
<u>\$ 98,052</u>	<u>\$ 1,580,312</u>	<u>\$ 378,842</u>	<u>\$ 10,227</u>	<u>\$ 66,063</u>	<u>\$ 79,450</u>	<u>\$ 4,672,088</u>

\$ 11,146	\$ -	\$ -	\$ -	\$ 487	\$ -	\$ 251,169
5,329	-	-	-	-	-	147,937
-	-	-	-	-	-	4,200
14,909	-	-	-	-	-	14,909
<u>31,384</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>487</u>	<u>-</u>	<u>418,215</u>

-	-	-	-	-	-	809,115
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1,135	-	-	-	9,358	-	10,868
-	-	-	-	-	79,450	79,450
-	-	-	-	-	-	70,442
-	-	-	-	56,218	-	56,218
-	1,139,999	-	-	-	-	1,139,999
-	-	-	-	-	-	51,733
-	440,313	-	-	-	-	440,313
65,533	-	-	-	-	-	1,206,666
-	-	378,842	10,227	-	-	389,069
<u>66,668</u>	<u>1,580,312</u>	<u>378,842</u>	<u>10,227</u>	<u>65,576</u>	<u>79,450</u>	<u>3,444,758</u>

<u>\$ 98,052</u>	<u>\$ 1,580,312</u>	<u>\$ 378,842</u>	<u>\$ 10,227</u>	<u>\$ 66,063</u>	<u>\$ 79,450</u>	<u>\$ 4,672,088</u>
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MANITOWOC COUNTY, WISCONSIN

Combining Statement of Revenues, Expenditures and Changes in Fund Balances

Nonmajor Governmental Funds

For the Year Ended December 31, 2015

	Special Revenue Funds					
	Recycling	Solid Waste Disposal	Aging	Soil and Water Conservation	Forestry Tree Planting	Sheriff K-9 Unit
Revenues						
Taxes	\$ 504,257	\$ 10,000	\$ -	\$ 288,350	\$ -	\$ -
Intergovernmental	-	-	1,759,078	267,557	-	-
Licenses and permits	-	-	-	4,350	-	-
Fines and forfeits	-	-	-	-	-	-
Public charges for services	487,376	-	471,111	-	-	-
Intergovernmental charges for services	-	1,111,659	22,197	-	-	-
Miscellaneous	45,329	-	345,558	100	314	221
Total Revenues	1,036,962	1,121,659	2,597,944	560,357	314	221
Expenditures						
Current						
Public safety	-	-	-	-	-	3,423
Public works	1,033,652	1,111,533	3,321	-	-	-
Health and human services	-	-	2,487,699	-	-	-
Culture, recreation and education	-	-	-	-	-	-
Conservation and development	-	-	-	554,384	1	-
Capital outlay	33,590	-	22,799	-	-	-
Total Expenditures	1,067,242	1,111,533	2,513,819	554,384	1	3,423
Excess of Revenues Over (Under)						
Expenditures	(30,280)	10,126	84,125	5,973	313	(3,202)
Other Financing Sources (Uses)						
Sale of capital assets	5,194	-	6,418	505	-	-
Transfers in	-	16,500	22,025	5,018	-	-
Transfers out	-	-	-	-	-	-
Total Other Financing Sources (Uses)	5,194	16,500	28,443	5,523	-	-
Net Change in Fund Balances	(25,086)	26,626	112,568	11,496	313	(3,202)
Fund Balances - January 1	53,428	278,063	681,608	58,946	13,988	54,935
Fund Balances - December 31	\$ 28,342	\$ 304,689	\$ 794,176	\$ 70,442	\$ 14,301	\$ 51,733

(Continued)

		Capital Projects Funds				Total Nonmajor Governmental Funds
Expo	Revolving Loan	Economic Development Projects	Park Acquisition Development Projects	Jail Assessment Project	New Public Health Department Building	
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 802,607
7,154	-	-	-	-	-	2,033,789
-	-	-	-	-	-	4,350
-	-	-	-	103,062	-	103,062
762,056	-	-	-	-	-	1,720,543
-	-	-	-	-	-	1,133,856
11,287	36,350	2,926	-	5,946	-	448,031
780,497	36,350	2,926	-	109,008	-	6,246,238
<hr/>						
-	-	-	-	-	-	3,423
-	-	-	-	-	-	2,148,506
-	-	-	-	-	-	2,487,699
681,151	-	-	-	-	-	681,151
-	2,142	-	-	-	-	556,527
104,175	-	1	-	76,002	131,962	368,529
785,326	2,142	1	-	76,002	131,962	6,245,835
<hr/>						
(4,829)	34,208	2,925	-	33,006	(131,962)	403
<hr/>						
780	-	5,982	-	-	-	18,879
-	-	-	-	-	121,469	165,012
-	-	-	-	(16,500)	-	(16,500)
780	-	5,982	-	(16,500)	121,469	167,391
<hr/>						
(4,049)	34,208	8,907	-	16,506	(10,493)	167,794
<hr/>						
70,717	1,546,104	369,935	10,227	49,070	89,943	3,276,964
<hr/>						
\$ 66,668	\$ 1,580,312	\$ 378,842	\$ 10,227	\$ 65,576	\$ 79,450	\$ 3,444,758

MANITOWOC COUNTY, WISCONSIN

General Fund

Schedule of Revenues and Other Financing Sources - Budget and Actual
For the Year Ended December 31, 2015

	Budgeted Amounts		Actual	Variance with Final Budget - Positive (Negative)
	Original	Final		
Revenues				
Taxes				
Property taxes	\$ 15,828,545	\$ 15,809,826	\$ 15,861,210	\$ 51,384
Forest crop tax	10	10	7	(3)
Managed forest land taxes	3,600	3,600	4,430	830
Sales tax	125	125	120	(5)
Land use value penalty	3,000	3,000	8,562	5,562
Interest on taxes	425,000	425,000	430,395	5,395
Total Taxes	16,260,280	16,241,561	16,304,724	63,163
Intergovernmental				
Bulletproof vest program	1,500	1,500	3,192	1,692
State shared taxes	4,166,251	4,166,251	4,410,997	244,746
Exempt computer aid	100,000	100,000	90,622	(9,378)
Clerk of courts support reimbursement	208,915	208,915	249,175	40,260
Clerk of courts GAL reimbursement	37,813	37,813	46,754	8,941
Register of probate GAL reimbursement	14,000	14,000	16,425	2,425
Register of deeds land information grant	1,000	1,000	5,236	4,236
Public defender discovery	8,000	8,000	10,863	2,863
Training/conference reimbursement	16,000	16,000	18,790	2,790
Snowmobile law enforcement	2,000	2,000	7,534	5,534
Water safety patrol	3,000	3,000	4,211	1,211
Metro drug	24,000	24,000	24,743	743
Victim witness assistance	32,500	32,500	35,737	3,237
Emergency management planning	55,778	55,778	56,467	689
Emergency management EPCRA	24,034	24,034	24,689	655
Emergency management LEPC	9,266	9,266	8,038	(1,228)
Emergency management weapons mass destruc	-	116,413	-	(116,413)
DNA sample reimbursement	-	-	970	970
AG clean sweep program	30,000	30,000	19,200	(10,800)
Household hazardous waste	59,180	59,180	29,215	(29,965)
Lead poison prevention	11,411	11,411	10,065	(1,346)
Maternal child healthy start	30,639	35,034	33,945	(1,089)
DOH radiation protection	11,500	11,500	12,144	644
WIC program	313,463	305,402	271,695	(33,707)
IAP immunization grants	17,220	18,027	18,027	-
CDC tobacco	-	2,055	-	(2,055)
Radon information grant	9,876	9,876	9,876	-
Environmental mini grant	12,250	12,250	12,745	495
Cancer control grant	15,500	12,175	12,771	596
Prevention block grant	-	8,014	8,014	-
Early ID pregnancy	-	-	2,000	2,000
Asthma coalition grant	-	7,083	5,000	(2,083)
Bioterrorism grant	62,982	62,982	44,800	(18,182)

(Continued)

MANITOWOC COUNTY, WISCONSIN

General Fund

Schedule of Revenues and Other Financing Sources - Budget and Actual (Continued)
For the Year Ended December 31, 2015

	Budgeted Amounts		Actual	Variance with Final Budget - Positive (Negative)
	Original	Final		
Revenues (Continued)				
Intergovernmental (Continued)				
Child support program aid	900,000	900,000	764,177	(135,823)
Veterans service aid	13,000	13,000	13,000	-
Snowmobile trail aid	62,088	62,088	45,180	(16,908)
WI Fund grant	125,000	125,000	144,177	19,177
Conservation aids	1,591	1,591	1,575	(16)
DNR grant	-	-	16,576	16,576
Silver Lake waterways	-	-	7,788	7,788
Other sheriff state payments	226,379	226,379	245,009	18,630
State payment in lieu of taxes	17,500	17,500	18,734	1,234
Total Intergovernmental	<u>6,623,636</u>	<u>6,751,017</u>	<u>6,760,156</u>	<u>9,139</u>
License and Permits				
Marriage license fees	16,000	16,000	14,555	(1,445)
Work permit fees	800	800	1,653	853
Conservation license fees	2,225	2,225	4,564	2,339
Passport fees	17,500	17,500	18,350	850
Sanitary permit fees	188,000	188,000	218,916	30,916
WI fund application fees	3,000	3,000	1,300	(1,700)
Building permits	30,000	30,000	34,195	4,195
Board of adjustment variance fees	11,000	11,000	18,480	7,480
Zoning fees	12,000	12,000	15,984	3,984
Reclamation fees	50,000	50,000	71,317	21,317
Total License and Permits	<u>330,525</u>	<u>330,525</u>	<u>399,314</u>	<u>68,789</u>
Fines and Forfeits				
Ordinance forfeitures	145,000	145,000	126,446	(18,554)
County share of state fines	145,000	145,000	105,507	(39,493)
Total Fines and Forfeits	<u>290,000</u>	<u>290,000</u>	<u>231,953</u>	<u>(58,047)</u>
Public Charges for Services				
Treasurer service fees	1,000	1,000	2,462	1,462
Computer access fees	800	800	1,475	675
County clerk fees	-	-	21	21
Family court fees	4,925	4,925	4,321	(604)
Register of deeds official copies	18,000	18,000	17,160	(840)
Real estate transfer fees	105,000	105,000	151,056	46,056
Register of deeds real estate recording fees	200,000	200,000	186,905	(13,095)
Real estate certified copy fees	1,000	1,000	530	(470)
Birth, death and marriage copy fees	48,000	48,000	50,450	2,450
DILHR fees	2,000	2,000	2,620	620
Land records modernization fees	168,000	168,000	165,230	(2,770)

(Continued)

MANITOWOC COUNTY, WISCONSIN

General Fund

Schedule of Revenues and Other Financing Sources - Budget and Actual (Continued)

For the Year Ended December 31, 2015

	Budgeted Amounts		Actual	Variance with Final Budget - Positive (Negative)
	Original	Final		
Revenues (Continued)				
Public Charges for Services (Continued)				
Register of deeds document records	4,000	4,000	6,605	2,605
Register of deeds GIS product sales	-	-	572	572
Court fees	186,100	186,100	167,209	(18,891)
Counseling service fee	15,190	15,190	15,285	95
Probate fees - County	32,000	32,000	33,154	1,154
Probate fees - GAL	23,000	23,000	32,399	9,399
Sheriff fees	82,000	82,000	68,385	(13,615)
Sheriff copy fees	1,200	1,200	1,285	85
Photo lab sales	2,800	2,800	3,634	834
Inmate phone revenue	4,000	4,000	-	(4,000)
Reserve duty	10,500	10,500	12,594	2,094
Prisoners board	175,000	175,000	330,489	155,489
Contracted police services	10,000	10,000	8,688	(1,312)
Hazmat team response charges	-	-	1,170	1,170
Nuclear plant revenues	160,143	160,143	160,410	267
Nuclear plant personnel safety	43,888	43,888	39,621	(4,267)
Coroner fees	45,000	45,000	61,342	16,342
Jail booking fees	12,500	12,500	12,705	205
Jail per diem charges	45,000	45,000	99,939	54,939
Jail medical reimbursements	5,000	5,000	14,691	9,691
PHS charges	3,200	3,200	2,855	(345)
PHS environmental health charges	4,400	4,400	4,869	469
PHS Interpretation	6,000	6,000	8,256	2,256
PHS DOH agent license fees	179,000	179,000	176,958	(2,042)
PHS DOA agent license fees	3,100	3,100	3,745	645
PHS school inspection fees	8,800	8,800	8,500	(300)
Medicaid medical assistance	57,096	57,096	39,193	(17,903)
Child support fees	18,000	18,000	21,797	3,797
UW extension supplies	-	-	986	986
UW extension meeting fees	3,000	3,000	11,983	8,983
UW extension bulletins	500	500	5	(495)
UW extension materials testing	500	500	469	(31)
UW extension parenting fees	6,500	6,500	4,470	(2,030)
Timber sales	-	-	1,203	1,203
Total Public Charges for Services	1,696,142	1,696,142	1,937,696	241,554

(Continued)

MANITOWOC COUNTY, WISCONSIN

General Fund

Schedule of Revenues and Other Financing Sources - Budget and Actual (Continued)

For the Year Ended December 31, 2015

	Budgeted Amounts		Actual	Variance with Final Budget - Positive (Negative)
	Original	Final		
Revenues (Continued)				
Intergovernmental Charges for Services				
SVRS voter registration	380	380	610	230
Interpreter reimbursement	10,000	10,000	9,120	(880)
TB dispensary	-	-	1,280	1,280
New world system charges	-	-	1,766	1,766
Phone equipment reimbursement	154,745	154,745	155,524	779
PHS jail nursing services	-	16,000	16,000	-
PHS HIV testing	1,000	1,000	425	(575)
Board of adjustment charges	29,000	29,000	29,402	402
Aging services charges	10,476	10,476	3,632	(6,844)
Prisoners board - other	243,000	243,000	226,507	(16,493)
Other departmental service charges	109,090	109,090	107,111	(1,979)
Total Intergovernmental Charges for Services	<u>557,691</u>	<u>573,691</u>	<u>551,377</u>	<u>(22,314)</u>
Miscellaneous				
Interest on investments	75,000	75,000	33,801	(41,199)
Change in fair market value of investments	-	-	35,662	35,662
Uncashed check cancellation	2,500	2,500	3,852	1,352
Rent	158,807	158,807	184,266	25,459
Gain on tax deed property sales	-	-	(7,081)	(7,081)
Donations and contributions	9,000	9,000	54,257	45,257
Fuel flowage fee	164,000	164,000	155,481	(8,519)
Other	27,900	27,900	37,092	9,192
Total Miscellaneous	<u>437,207</u>	<u>437,207</u>	<u>497,330</u>	<u>60,123</u>
Total Revenues	<u>26,195,481</u>	<u>26,320,143</u>	<u>26,682,550</u>	<u>362,407</u>
Other Financing Sources				
Sale of capital assets	<u>56,000</u>	<u>56,000</u>	<u>39,561</u>	<u>(16,439)</u>
Total Revenues and Other Financing Sources	<u>\$ 26,251,481</u>	<u>\$ 26,376,143</u>	<u>\$ 26,722,111</u>	<u>\$ 345,968</u>

MANITOWOC COUNTY, WISCONSIN

General Fund

Schedule of Expenditures and Other Financing Uses - Budget and Actual
For the Year Ended December 31, 2015

	Budgeted Amounts		Actual	Variance with Final Budget - Positive (Negative)
	Original	Final		
General Government				
Legislative				
County Board	\$ 129,537	\$ 129,537	\$ 125,602	\$ 3,935
Judicial				
Circuit court	1,373,841	1,384,130	1,256,921	127,209
Register in probate	263,629	266,422	287,597	(21,175)
Court commissioner	28,183	28,183	30,200	(2,017)
Family court commissioner	227,394	229,790	228,552	1,238
Coroner	253,301	253,301	272,301	(19,000)
Total Judicial	2,146,348	2,161,826	2,075,571	86,255
Legal				
District attorney	342,585	345,423	328,920	16,503
Corporation counsel	487,314	496,396	442,459	53,937
Total Legal	829,899	841,819	771,379	70,440
General Administration				
County executive	117,149	117,149	116,817	332
County clerk	317,361	318,375	309,284	9,091
Personnel	348,574	351,554	341,245	10,309
Elections	99,283	99,283	54,543	44,740
Total General Administration	882,367	886,361	821,889	64,472
Financial Administration				
Comptroller	602,937	608,832	574,014	34,818
Assessment of property	167,991	168,879	151,608	17,271
County treasurer	202,377	203,897	190,765	13,132
Total Financial Administration	973,305	981,608	916,387	65,221
General Buildings and Plant				
Public property administration	277,266	278,507	246,676	31,831
Courthouse	339,412	340,413	274,995	65,418
County office building	113,582	113,701	101,826	11,875
Jail and safety building	545,419	548,046	501,970	46,076
Administration office building	30,908	30,908	28,778	2,130
Human service building	125,816	126,280	119,203	7,077
Public health building	48,209	48,209	46,942	1,267
University center	32,399	32,399	30,403	1,996
Other facilities	310,738	311,499	285,932	25,567
Total General Buildings and Plant	1,823,749	1,829,962	1,636,725	193,237
Property Records and Control				
Register of deeds	552,516	786,735	601,216	185,519

(Continued)

MANITOWOC COUNTY, WISCONSIN

General Fund

Schedule of Expenditures and Other Financing Uses - Budget and Actual (Continued)
For the Year Ended December 31, 2015

	Budgeted Amounts		Actual	Variance with Final Budget - Positive (Negative)
	Original	Final		
General Government (Continued)				
Insurance and Bonds				
Insurance	64,197	64,197	67,939	(3,742)
Other General Government				
Other special charges and non-departmental	378,317	9,051	746	8,305
Total General Government	7,780,235	7,691,096	7,017,454	673,642
Public Safety				
Law Enforcement				
Sheriff	1,698,610	1,708,936	1,776,872	(67,936)
Training	70,000	70,000	63,296	6,704
Traffic patrol	3,682,022	3,702,682	3,640,228	62,454
Snowmobile patrol	1,200	1,200	566	634
Water safety patrol	2,800	2,800	16,235	(13,435)
Radio dispatch center	1,550,099	1,568,270	1,620,566	(52,296)
Communications activity	672,816	674,842	625,621	49,221
Metro drug unit	319,109	321,663	321,248	415
Retiree benefits	11,620	11,620	11,620	-
Total Law Enforcement	8,008,276	8,062,013	8,076,252	(14,239)
Correction and Detention				
Correctional institution	4,112,639	4,161,273	4,141,282	19,991
Emergency Government				
Emergency management	155,182	158,045	120,662	37,383
Nuclear preparedness	194,031	194,031	205,283	(11,252)
EPCRA	24,034	24,034	8,530	15,504
HAZMAT	20,000	20,000	24,014	(4,014)
Total Emergency Government	393,247	396,110	358,489	37,621
Total Public Safety	12,514,162	12,619,396	12,576,023	43,373
Public Works				
Other Transportation				
Airport	402,411	402,411	361,218	41,193
Sanitation				
Solid waste administration	183,131	183,131	131,688	51,443
Total Public Works	585,542	585,542	492,906	92,636

(Continued)

MANITOWOC COUNTY, WISCONSIN

General Fund

Schedule of Expenditures and Other Financing Uses - Budget and Actual (Continued)
For the Year Ended December 31, 2015

	Budgeted Amounts		Actual	Variance with Final Budget - Positive (Negative)
	Original	Final		
Health and Human Services				
Public Health Services				
Older adult health	10,402	10,402	9,259	1,143
Cancer control	15,477	12,152	13,581	(1,429)
Prevention	-	8,014	8,428	(414)
GPR lead	11,411	11,411	12,316	(905)
Healthy start	30,639	35,034	34,050	984
Immunizations	17,220	26,064	21,214	4,850
Bioter/PHEP	62,982	62,982	51,401	11,581
Mercury reduction	-	-	876	(876)
WIC program administration	80,234	69,093	46,977	22,116
WIC nutrition	76,236	78,369	84,721	(6,352)
WIC breast feeding	24,294	24,294	17,108	7,186
WIC client services	132,699	132,872	116,097	16,775
WIC immunization	-	3,080	3,079	1
Prenatal care	57,096	57,492	58,199	(707)
Pocan operations	209,138	209,138	224,785	(15,647)
Administrative support	135,558	138,297	145,728	(7,431)
Environmental health	246,161	250,585	247,039	3,546
General public health	746,155	754,234	719,906	34,328
Total Public Health Services	<u>1,855,702</u>	<u>1,883,973</u>	<u>1,815,225</u>	<u>68,748</u>
Child Support	<u>862,080</u>	<u>867,224</u>	<u>880,875</u>	<u>(13,651)</u>
Veterans	<u>242,202</u>	<u>245,097</u>	<u>243,844</u>	<u>1,253</u>
Total Health and Human Services	<u>2,959,984</u>	<u>2,996,294</u>	<u>2,939,944</u>	<u>56,350</u>
Culture, Recreation and Education				
Culture				
Grants to public libraries	<u>845,340</u>	<u>845,340</u>	<u>845,340</u>	<u>-</u>
Recreation Facilities				
Snowmobile trails and areas	62,088	62,088	45,409	16,679
Parks	178,639	246,772	304,900	(58,128)
Total Recreation Facilities	<u>240,727</u>	<u>308,860</u>	<u>350,309</u>	<u>(41,449)</u>
Education				
University extension	<u>281,193</u>	<u>283,192</u>	<u>281,473</u>	<u>1,719</u>
Total Culture, Recreation and Education	<u>1,367,260</u>	<u>1,437,392</u>	<u>1,477,122</u>	<u>(39,730)</u>

(Continued)

MANITOWOC COUNTY, WISCONSIN

General Fund

Schedule of Expenditures and Other Financing Uses - Budget and Actual (Continued)

For the Year Ended December 31, 2015

	Budgeted Amounts		Actual	Variance with Final Budget - Positive (Negative)
	Original	Final		
Conservation and Development				
County Planning				
County planning	687,338	694,301	666,329	27,972
Board of adjustment	22,237	22,237	22,471	(234)
Total County Planning	<u>709,575</u>	<u>716,538</u>	<u>688,800</u>	<u>27,738</u>
Total Conservation and Development	<u>709,575</u>	<u>716,538</u>	<u>688,800</u>	<u>27,738</u>
Capital Outlay				
General government	175,623	175,623	294,068	(118,445)
Public safety	633,166	702,829	623,440	79,389
Public works	19,500	19,500	51,962	(32,462)
Health and human services	-	17,595	20,631	(3,036)
Culture, recreation and education	20,000	20,000	30,052	(10,052)
Conservation and development	-	-	3,982	(3,982)
Total Capital Outlay	<u>848,289</u>	<u>935,547</u>	<u>1,024,135</u>	<u>(88,588)</u>
Total Expenditures	<u>26,765,047</u>	<u>26,981,805</u>	<u>26,216,384</u>	<u>765,421</u>
Other Financing Uses				
Transfers Out				
Debt service fund	500,000	1,000,000	1,000,000	-
Special revenue fund				
Human services	-	116,944	116,944	-
Aging	-	22,025	22,025	-
Soil and water conservation	-	5,020	5,018	2
Capital projects fund				
Public health building project	-	121,469	121,469	-
Internal service funds				
Highway	-	27,207	27,207	-
Information systems	-	9,637	9,637	-
Total Transfers Out	<u>500,000</u>	<u>1,302,302</u>	<u>1,302,300</u>	<u>2</u>
Total Expenditures and Other Financing Uses	<u>\$ 27,265,047</u>	<u>\$ 28,284,107</u>	<u>\$ 27,518,684</u>	<u>\$ 765,423</u>

MANITOWOC COUNTY, WISCONSIN
Human Services Special Revenue Fund
Schedule of Revenues and Expenditures - Budget and Actual
For the Year Ended December 31, 2015

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues				
Property taxes	\$ 6,896,441	\$ 6,896,441	\$ 6,896,441	\$ -
Intergovernmental				
Mental health block grant	78,647	78,647	78,647	-
AODA block grant	140,547	140,547	140,547	-
Base county allocation	3,917,302	3,917,302	3,940,912	23,610
Prior year state aid	10,000	10,000	89,920	79,920
Youth aids	688,474	688,474	695,257	6,783
Youth independent living initiative	29,432	29,432	28,057	(1,375)
IMD OBRA relocations	25,052	25,052	25,052	-
Family support	77,626	77,626	81,712	4,086
Birth to three	189,703	189,703	189,703	-
COP	331,198	331,198	331,198	-
IM aid	1,024,946	1,024,946	1,167,406	142,460
Program integrity	2,091	2,091	2,066	(25)
LIHEAP administration	112,843	112,843	116,299	3,456
HSD grant	15,000	15,000	14,747	(253)
W-2	9,500	9,500	993	(8,507)
Kinship care	152,678	152,678	184,812	32,134
Family preservation	52,345	52,345	52,345	-
W-2 day care	107,146	107,146	107,146	-
CSP wait list	32,549	32,549	32,549	-
Coordinated services team	60,000	60,000	68,664	8,664
Foster parent services	17,213	17,213	20,109	2,896
Autism long-term support	55,962	55,962	138,117	82,155
CBMAC grant	85,000	85,000	49,744	(35,256)
Adult protective services	79,004	79,004	79,004	-
Insurance payments WPS TPA	791,628	791,628	1,436,889	645,261
Other	34,523	34,523	16,270	(18,253)
Total Intergovernmental	8,120,409	8,120,409	9,088,165	967,756
Fines and Forfeits				
OWI assessments	45,000	45,000	45,014	14
Public Charges for Services	1,186,399	1,186,399	1,072,868	(113,531)
Intergovernmental Charges for Services	1,500	1,500	38,163	36,663
Miscellaneous				
Interest	400	400	1,535	1,135
Donations and contributions	-	-	100	100
Other	1,100	1,100	1,849	749
Total Miscellaneous	1,500	1,500	3,484	1,984
Total Revenues	16,251,249	16,251,249	17,144,135	892,886

(Continued)

MANITOWOC COUNTY, WISCONSIN
Human Services Special Revenue Fund (Continued)
Schedule of Revenues and Expenditures - Budget and Actual
For the Year Ended December 31, 2015

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Expenditures				
Health and Human Services				
Mental health	2,021,808	2,029,774	1,745,814	283,960
Alcohol and other drug abuse	516,727	518,478	518,667	(189)
Chronically mentally ill	2,940,435	2,957,420	3,518,662	(561,242)
Developmentally disabled	2,670	2,670	1,562	1,108
Treatment foster care	200	200	408	(208)
Intoxicated driver	108,387	109,267	108,293	974
Crisis on call	368,353	369,730	401,614	(31,884)
Birth to three	491,348	498,659	502,659	(4,000)
Adult protective services	409,274	413,142	407,510	5,632
Family support	69,963	69,963	62,254	7,709
Autism - intensive/DD	248,467	248,467	394,084	(145,617)
Autism - post-intensive/DD	192,981	192,981	268,327	(75,346)
Community long-term support	309,915	309,915	785,082	(475,167)
Autism - intensive/SED	18,393	18,393	12,673	5,720
Autism - post-intensive/SED	177,529	177,529	257,692	(80,163)
CLTS - TPA	-	-	5,836	(5,836)
CLTS - Autism	-	-	4,226	(4,226)
Juvenile therapy services	171,039	173,141	136,821	36,320
Economic support	1,008,177	1,027,916	960,310	67,606
Program integrity	2,358	2,358	13,949	(11,591)
LIHEAP administration	121,893	121,893	97,315	24,578
Special ES	12,000	12,000	2,734	9,266
Error Reduction Program	79,941	79,941	266,621	(186,680)
W-2	7,066	7,066	644	6,422
Agency management	175,360	179,820	175,071	4,749
Agency support and overhead	1,239,839	1,250,191	1,208,115	42,076
Human services	2,768,175	2,792,826	2,632,750	160,076
County owned home Expo Drive	1,667	1,667	221	1,446
Child care	52,531	52,531	40,948	11,583
Youth aids	992,546	1,004,007	1,136,638	(132,631)
Alternate care	821,334	825,375	964,909	(139,534)
Purchase of services	306,392	306,392	274,299	32,093
Community options program	479,827	479,827	536,107	(56,280)
County owned home 16th Street	3,600	3,600	6,255	(2,655)
Intensive supervision	131,054	131,054	90,452	40,602
Total Expenditures	<u>16,251,249</u>	<u>16,368,193</u>	<u>17,539,522</u>	<u>(1,171,329)</u>
Capital Outlay	-	-	6,585	(6,585)
Excess of Revenues Over (Under) Expenditures	<u>\$ -</u>	<u>\$ (116,944)</u>	<u>\$ (401,972)</u>	<u>\$ (285,028)</u>

MANITOWOC COUNTY, WISCONSIN
 County Roads and Bridges Special Revenue Fund
 Schedule of Revenues and Expenditures - Budget and Actual
 For the Year Ended December 31, 2015

	Budgeted Amounts		Actual	Variance with Final Budget - Positive (Negative)
	Original	Final		
Revenues				
Taxes				
Property taxes	\$ 2,623,912	\$ 2,623,912	\$ 2,623,912	\$ -
Bridge aid assessments	127,031	127,031	127,031	-
Total Taxes	<u>2,750,943</u>	<u>2,750,943</u>	<u>2,750,943</u>	<u>-</u>
Intergovernmental				
State transportation aid	1,255,034	1,255,034	1,210,914	(44,120)
Total Revenues	<u>4,005,977</u>	<u>4,005,977</u>	<u>3,961,857</u>	<u>(44,120)</u>
Expenditures				
Public Works				
County highway maintenance	1,627,455	1,627,455	1,749,078	(121,623)
County winter snow removal	1,025,158	1,025,158	602,377	422,781
Town bridge construction	127,031	127,031	126,359	672
County road and bridge construction	1,226,333	1,226,333	1,359,086	(132,753)
Total Expenditures	<u>4,005,977</u>	<u>4,005,977</u>	<u>3,836,900</u>	<u>169,077</u>
Net Change in Fund Balance	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 124,957</u>	<u>\$ 124,957</u>

MANITOWOC COUNTY, WISCONSIN
 Debt Service Fund
 Schedule of Revenues and Expenditures - Budget and Actual
 For the Year Ended December 31, 2015

	Budgeted Amounts		Actual	Variance with Final Budget - Positive (Negative)
	Original	Final		
Revenues				
Taxes				
Property taxes	\$ 2,771,191	\$ 2,771,191	\$ 2,771,191	\$ -
Intergovernmental charges for services				
Build America bonds subsidy	181,802	181,802	181,606	(196)
Total Revenues	2,952,993	2,952,993	2,952,797	(196)
Expenditures				
Debt Service				
2007 refunding bonds	641,000	641,000	641,000	-
2010-11 refunding communications project	1,274,735	1,274,735	1,274,735	-
2011 refunding bonds	585,000	585,000	585,000	-
2012 refunding bonds	373,948	373,948	373,948	-
2013 GO note	572,750	822,750	818,237	4,513
Administrative costs	10,000	10,000	1,551	8,449
Total Expenditures	3,457,433	3,707,433	3,694,471	12,962
Deficiency of Revenues Under Expenditures	\$ (504,440)	\$ (754,440)	\$ (741,674)	\$ 12,766

MANITOWOC COUNTY, WISCONSIN
 Recycling Special Revenue Fund
 Schedule of Revenues, Expenditures and Changes in Fund Balance
 Budget and Actual
 For the Year Ended December 31, 2015

	Budgeted Amounts		Actual Amounts	Variance Final Budget - Positive (Negative)
	Original	Final		
Revenues				
Taxes	\$ 485,538	\$ 504,257	\$ 504,257	\$ -
Public charges for services	541,800	541,800	487,376	(54,424)
Miscellaneous	33,400	33,400	45,329	11,929
Total Revenues	<u>1,060,738</u>	<u>1,079,457</u>	<u>1,036,962</u>	<u>(42,495)</u>
Expenditures				
Current				
Public works	1,039,638	1,039,638	1,033,652	5,986
Capital outlay	21,100	39,819	33,590	6,229
Total Expenditures	<u>1,060,738</u>	<u>1,079,457</u>	<u>1,067,242</u>	<u>12,215</u>
Deficiency of Revenues Under Expenditures	-	-	(30,280)	(30,280)
Other Financing Sources				
Sale of capital assets	-	-	5,194	5,194
Net Change in Fund Balance	-	-	(25,086)	(25,086)
Fund Balance - January 1	<u>53,428</u>	<u>53,428</u>	<u>53,428</u>	-
Fund Balance - December 31	<u>\$ 53,428</u>	<u>\$ 53,428</u>	<u>\$ 28,342</u>	<u>\$ (25,086)</u>

MANITOWOC COUNTY, WISCONSIN
Solid Waste Disposal Special Revenue Fund
Schedule of Revenues, Expenditures and Changes in Fund Balance
Budget and Actual
For the Year Ended December 31, 2015

	Budgeted Amounts		Actual Amounts	Variance Final Budget - Positive (Negative)
	Original	Final		
Revenues				
Taxes	\$ 10,000	\$ 10,000	\$ 10,000	\$ -
Intergovernmental charges for services	1,336,000	1,336,000	1,111,659	(224,341)
Total Revenues	<u>1,346,000</u>	<u>1,346,000</u>	<u>1,121,659</u>	<u>(224,341)</u>
Expenditures				
Current				
Public works	<u>1,362,500</u>	<u>1,362,500</u>	<u>1,111,533</u>	<u>250,967</u>
Excess of Revenues Over (Under) Expenditures	<u>(16,500)</u>	<u>(16,500)</u>	<u>10,126</u>	<u>26,626</u>
Other Financing Sources				
Transfers in	<u>16,500</u>	<u>16,500</u>	<u>16,500</u>	<u>-</u>
Net Change in Fund Balance	-	-	26,626	26,626
Fund Balance - January 1	<u>278,063</u>	<u>278,063</u>	<u>278,063</u>	<u>-</u>
Fund Balance - December 31	<u>\$ 278,063</u>	<u>\$ 278,063</u>	<u>\$ 304,689</u>	<u>\$ 26,626</u>

MANITOWOC COUNTY, WISCONSIN
Aging Special Revenue Fund
Schedule of Revenues, Expenditures and Changes in Fund Balance
Budget and Actual
For the Year Ended December 31, 2015

	Budgeted Amounts		Actual Amounts	Variance Final Budget - Positive (Negative)
	Original	Final		
Revenues				
Intergovernmental	\$ 1,771,671	\$ 1,777,606	\$ 1,759,078	\$ (18,528)
Public charges for services	363,092	363,092	471,111	108,019
Intergovernmental charges for services	89,823	89,823	22,197	(67,626)
Miscellaneous	361,086	361,086	345,558	(15,528)
Total Revenues	2,585,672	2,591,607	2,597,944	6,337
Expenditures				
Current				
Public works	-	-	3,321	(3,321)
Health and human services	2,668,624	2,696,584	2,487,699	208,885
Capital outlay	500	500	22,799	(22,299)
Total Expenditures	2,669,124	2,697,084	2,513,819	183,265
Excess of Revenues Over (Under) Expenditures	(83,452)	(105,477)	84,125	189,602
Other Financing Sources				
Sale of capital assets	-	-	6,418	6,418
Transfers in	-	22,025	22,025	-
Total Other Financing Sources	-	22,025	28,443	6,418
Net Change in Fund Balance	(83,452)	(83,452)	112,568	196,020
Fund Balance - January 1	681,608	681,608	681,608	-
Fund Balance - December 31	\$ 598,156	\$ 598,156	\$ 794,176	\$ 196,020

MANITOWOC COUNTY, WISCONSIN
 Soil and Water Conservation Special Revenue Fund
 Schedule of Revenues, Expenditures and Changes in Fund Balance
 Budget and Actual
 For the Year Ended December 31, 2015

	Budgeted Amounts		Actual Amounts	Variance Final Budget - Positive (Negative)
	Original	Final		
Revenues				
Taxes	\$ 288,350	\$ 288,350	\$ 288,350	\$ -
Intergovernmental	295,000	295,000	267,557	(27,443)
Licenses and permits	5,000	5,000	4,350	(650)
Miscellaneous	-	-	100	100
Total Revenues	<u>588,350</u>	<u>588,350</u>	<u>560,357</u>	<u>(27,993)</u>
Expenditures				
Current				
Conservation and development	588,350	593,368	554,384	38,984
Excess of Revenues Under Expenditures	<u>-</u>	<u>(5,018)</u>	<u>5,973</u>	<u>10,991</u>
Other Financing Sources				
Sale of capital assets	-	-	505	505
Transfers in	-	5,020	5,018	(2)
Total Other Financing Sources (Uses)	<u>-</u>	<u>5,020</u>	<u>5,523</u>	<u>503</u>
Net Change in Fund Balance	-	2	11,496	11,494
Fund Balance - January 1	<u>58,946</u>	<u>58,946</u>	<u>58,946</u>	<u>-</u>
Fund Balance - December 31	<u>\$ 58,946</u>	<u>\$ 58,948</u>	<u>\$ 70,442</u>	<u>\$ 11,494</u>

MANITOWOC COUNTY, WISCONSIN
 Expo Special Revenue Fund
 Schedule of Revenues, Expenditures and Changes in Fund Balance
 Budget and Actual
 For the Year Ended December 31, 2015

	Budgeted Amounts		Actual Amounts	Variance Final Budget - Positive (Negative)
	Original	Final		
Revenues				
Intergovernmental	\$ 6,000	\$ 6,000	\$ 7,154	\$ 1,154
Public charges for services	739,140	739,140	762,056	22,916
Miscellaneous	750	750	11,287	10,537
Total Revenues	745,890	745,890	780,497	34,607
Expenditures				
Current				
Culture, recreation and education	716,635	718,442	681,151	37,291
Capital outlay	26,500	26,500	104,175	(77,675)
Total Expenditures	743,135	744,942	785,326	(40,384)
Excess of Revenues Over (Under) Expenditures	2,755	948	(4,829)	(5,777)
Other Financing Sources				
Sale of capital assets	-	-	780	780
Net Change in Fund Balance	2,755	948	(4,049)	(4,997)
Fund Balance - January 1	70,717	70,717	70,717	-
Fund Balance - December 31	\$ 73,472	\$ 71,665	\$ 66,668	\$ (4,997)

MANITOWOC COUNTY, WISCONSIN
 Jail Assessment Capital Projects Fund
 Schedule of Revenues, Expenditures and Changes in Fund Balance
 Budget and Actual
 For the Year Ended December 31, 2015

	Budgeted Amounts		Actual Amounts	Variance Final Budget - Positive (Negative)
	Original	Final		
Revenues				
Fines and forfeits	\$ 110,000	\$ 110,000	\$ 103,062	\$ (6,938)
Miscellaneous	-	-	5,946	5,946
Total Revenues	<u>110,000</u>	<u>110,000</u>	<u>109,008</u>	<u>(992)</u>
Expenditures				
Capital outlay	<u>93,500</u>	<u>93,500</u>	<u>76,002</u>	<u>17,498</u>
Excess of Revenues Over Expenditures	<u>16,500</u>	<u>16,500</u>	<u>33,006</u>	<u>16,506</u>
Other Financing Uses				
Transfers out	<u>(16,500)</u>	<u>(16,500)</u>	<u>(16,500)</u>	<u>-</u>
Net Change in Fund Balance	-	-	16,506	16,506
Fund Balance - January 1	<u>49,070</u>	<u>49,070</u>	<u>49,070</u>	<u>-</u>
Fund Balance - December 31	<u>\$ 49,070</u>	<u>\$ 49,070</u>	<u>\$ 65,576</u>	<u>\$ 16,506</u>

MANITOWOC COUNTY, WISCONSIN
 Highway Enterprise Fund
 Schedule of Revenues and Expenses - Budget and Actual
 For the Year Ended December 31, 2015

	Budgeted Amounts		Actual	Variance with Final Budget - Positive (Negative)
	Original	Final		
Operating Revenues				
Public charges for services				
Fees and permits	\$ 77,805	\$ 77,805	\$ 101,040	\$ 23,235
Recycling	50,000	50,000	-	(50,000)
Total Public Charges for Services	<u>127,805</u>	<u>127,805</u>	<u>101,040</u>	<u>(26,765)</u>
Intergovernmental charges for services				
State highway charges	1,738,028	1,738,028	2,033,576	295,548
Local government charges	325,000	325,000	877,240	552,240
Departmental charges	284,978	284,978	373,274	88,296
Records and report fees	92,808	92,808	131,656	38,848
Total Intergovernmental Charges for Services	<u>2,440,814</u>	<u>2,440,814</u>	<u>3,415,746</u>	<u>974,932</u>
Miscellaneous	39,000	39,000	18,791	(20,209)
Total Operating Revenues	<u>2,607,619</u>	<u>2,607,619</u>	<u>3,535,577</u>	<u>927,958</u>
Operating Expenses				
Public works				
Administration	550,522	550,522	493,782	56,740
Shingle recycling	40,000	40,000	-	40,000
Patrol supervision	231,287	231,287	181,249	50,038
Radio expense	1,075	1,075	646	429
Liability insurance	15,173	15,173	14,627	546
Cost pools	(18,619)	8,588	416,641	(408,053)
County road maintenance	1,549,957	1,549,957	1,657,752	(107,795)
County road construction	1,167,936	1,167,936	1,287,156	(119,220)
County aided bridge construction	-	-	-	-
Winter snow removal	976,341	976,341	572,630	403,711
State road maintenance and construction	1,526,710	1,526,710	1,653,645	(126,935)
Local government road projects	225,000	225,000	585,375	(360,375)
Departmental non-road services	259,978	259,978	373,274	(113,296)
Public road services	47,805	47,805	38,540	9,265
County charges reimbursed	(3,878,946)	(3,878,946)	(3,710,542)	(168,404)
Total Operating Expenses	<u>2,694,219</u>	<u>2,721,426</u>	<u>3,564,775</u>	<u>(843,349)</u>
Operating Income (Loss)	<u>(86,600)</u>	<u>(113,807)</u>	<u>(29,198)</u>	<u>84,609</u>
Nonoperating Revenues (Expenses)				
Insurance refunds	-	-	37,057	37,057
Rental income	92,000	92,000	96,334	4,334
Gain (loss) on disposal of capital assets	(5,400)	(5,400)	86,355	91,755
Total Nonoperating Revenues (Expenses)	<u>86,600</u>	<u>86,600</u>	<u>219,746</u>	<u>133,146</u>
Change in Net Position	<u>\$ -</u>	<u>\$ (27,207)</u>	<u>\$ 190,548</u>	<u>\$ 217,755</u>

MANITOWOC COUNTY, WISCONSIN

Internal Service Funds

Combining Statement of Net Position

December 31, 2015

	Information Systems	WMMIC Liability Insurance	Health Self Insurance	Workers Compensation Self Insurance	Dental Self Insurance	Total Internal Service Funds
ASSETS						
Current assets						
Cash and investments	\$ 1,178,813	\$ 467,846	\$ 676,980	\$ 1,503,542	\$ 105,887	\$ 3,933,068
Receivables						
Accounts	29,603	7,180	853	-	48	37,684
Due from other governments	-	-	-	52,516	-	52,516
Inventories and prepaid expenses	6,289	-	-	-	-	6,289
Total Current Assets	1,214,705	475,026	677,833	1,556,058	105,935	4,029,557
Noncurrent assets						
Restricted assets - cash and investments	-	353,321	-	46,953	5,500	405,774
Deposit with WMMIC	-	1,365,091	-	-	-	1,365,091
Total Noncurrent Assets	-	1,718,412	-	46,953	5,500	1,770,865
Capital assets						
Depreciable						
Machinery and equipment	1,652,225	-	-	-	-	1,652,225
Less: accumulated depreciation	(1,021,276)	-	-	-	-	(1,021,276)
Total Capital Assets	630,949	-	-	-	-	630,949
TOTAL ASSETS	1,845,654	2,193,438	677,833	1,603,011	111,435	6,431,371
LIABILITIES						
Current liabilities						
Accounts payable	39,300	4,633	390,589	-	12,131	446,653
Accrued payroll liabilities	20,025	-	136,176	-	-	156,201
Accrued insurance claims	-	491,007	-	682,181	-	1,173,188
Total Current Liabilities	59,325	495,640	526,765	682,181	12,131	1,776,042
Noncurrent liabilities						
Compensated absences	37,046	-	-	-	-	37,046
TOTAL LIABILITIES	96,371	495,640	526,765	682,181	12,131	1,813,088
NET POSITION						
Investment in capital assets	630,949	-	-	-	-	630,949
Unrestricted	1,118,334	1,697,798	151,068	920,830	99,304	3,987,334
TOTAL NET POSITION	\$ 1,749,283	\$ 1,697,798	\$ 151,068	\$ 920,830	\$ 99,304	\$ 4,618,283

MANITOWOC COUNTY, WISCONSIN

Internal Service Funds

Combining Statement of Revenues, Expenses and Changes in Fund Net Position

For the Year Ended December 31, 2015

	Information Systems	WMMIC Liability Insurance	Health Self Insurance	Workers Compensation Self Insurance	Dental Self Insurance	Total Internal Service Funds
Operating Revenues						
Public charges for services	\$ 24,425	\$ -	\$ -	\$ -	\$ -	\$ 24,425
Interdepartmental charges for services	1,603,144	-	4,732,478	483,215	276,378	7,095,215
Other	400	370	-	-	-	770
Total Operating Revenues	1,627,969	370	4,732,478	483,215	276,378	7,120,410
Operating Expenses						
Personnel	698,959	-	-	-	-	698,959
Purchased services	368,002	-	-	-	-	368,002
Supplies and materials	143,054	-	-	-	-	143,054
Depreciation	191,763	-	-	-	-	191,763
Other	10,280	348,254	5,343,394	617,442	240,890	6,560,260
Total Operating Expenses	1,412,058	348,254	5,343,394	617,442	240,890	7,962,038
Operating Income (Loss)	215,911	(347,884)	(610,916)	(134,227)	35,488	(841,628)
Nonoperating Revenues (Expenses)						
Interest income	-	10,186	-	-	-	10,186
Insurance refunds	-	118,981	-	25,859	-	144,840
Loss on sale of capital assets	(4,432)	-	-	-	-	(4,432)
Total Nonoperating Revenues (Expenses)	(4,432)	129,167	-	25,859	-	150,594
Income (Loss) Before Transfers	211,479	(218,717)	(610,916)	(108,368)	35,488	(691,034)
Transfers in	9,637	-	-	-	-	9,637
Change in Net Position	221,116	(218,717)	(610,916)	(108,368)	35,488	(681,397)
Net Position - January 1	1,528,167	1,916,515	761,984	1,029,198	63,816	5,299,680
Net Position - December 31	\$ 1,749,283	\$ 1,697,798	\$ 151,068	\$ 920,830	\$ 99,304	\$ 4,618,283

MANITOWOC COUNTY, WISCONSIN
Internal Service Funds
Combining Statement of Cash Flows
For the Year Ended December 31, 2015

	Information Systems	WMMIC Liability Insurance	Health Self Insurance	Workers Compensation Self Insurance	Dental Self Insurance	Total Internal Service Funds
Cash Flows from Operating Activities						
Cash received from user charges	\$ 1,670,643	\$ -	\$ 4,732,305	\$ 463,736	\$ 276,489	\$ 7,143,173
Other cash payments received	400	370	-	-	-	770
Cash payments to employees and for employee benefits	(696,495)	-	-	-	-	(696,495)
Cash payments to suppliers	(495,185)	(213,071)	(5,257,539)	(318,662)	(236,360)	(6,520,817)
Net Cash Provided (Used) by Operating Activities	479,363	(212,701)	(525,234)	145,074	40,129	(73,369)
Cash Flows from Noncapital Financing Activities						
Transfers in	9,637	-	-	-	-	9,637
Cash Flows from Capital and Related Financing Activities						
Acquisition of capital assets	(449,377)	-	-	-	-	(449,377)
Cash Flows Provided by Investing Activities						
Interest from investments	-	10,186	-	-	-	10,186
Insurance refunds	-	118,981	-	25,859	-	144,840
Net Cash Provided by Investing Activities	-	129,167	-	25,859	-	155,026
Change in Cash and Cash Equivalents	39,623	(83,534)	(525,234)	170,933	40,129	(358,083)
Cash and Cash Equivalents - January 1	1,139,190	904,701	1,202,214	1,379,562	71,258	4,696,925
Cash and Cash Equivalents - December 31	\$ 1,178,813	\$ 821,167	\$ 676,980	\$ 1,550,495	\$ 111,387	\$ 4,338,842
Reconciliation of cash and cash equivalents to the Statement of Net Position:						
Cash and investments in current assets	\$ 1,178,813	\$ 467,846	\$ 676,980	\$ 1,503,542	\$ 105,887	\$ 3,933,068
Restricted cash and investments	-	353,321	-	46,953	5,500	405,774
Total Cash and Cash Equivalents	\$ 1,178,813	\$ 821,167	\$ 676,980	\$ 1,550,495	\$ 111,387	\$ 4,338,842

(Continued)

MANITOWOC COUNTY, WISCONSIN
Internal Service Funds
Combining Statement of Cash Flows (Continued)
For the Year Ended December 31, 2015

	Information Systems	WMMIC Liability Insurance	Health Self Insurance	Workers Compensation Self Insurance	Dental Self Insurance	Total Internal Service Funds
Reconciliation of Operating Income (Loss) to						
Net Cash Provided (Used) by Operating Activities						
Operating income (loss)	\$ 215,911	\$ (347,884)	\$ (610,916)	\$ (134,227)	\$ 35,488	\$ (841,628)
Adjustments to reconcile operating income (loss) to net cash provided (used) by operating activities						
Depreciation	191,763	-	-	-	-	191,763
Changes in assets and liabilities						
Accounts receivable	(150)	207	(173)	-	111	(5)
Due from other governments	43,224	-	-	(19,479)	-	23,745
Prepaid expenses	1,377	-	-	-	-	1,377
Accounts payable	24,774	4,633	(50,321)	-	4,530	(16,384)
Accrued payroll liabilities	2,666	-	136,176	-	-	138,842
Accrued insurance liabilities	-	130,343	-	298,780	-	429,123
Compensated absences	(202)	-	-	-	-	(202)
Net Cash Provided (Used) by Operating Activities	\$ 479,363	\$ (212,701)	\$ (525,234)	\$ 145,074	\$ 40,129	\$ (73,369)

MANITOWOC COUNTY, WISCONSIN
Information Systems Internal Service Fund
Schedule of Revenues and Expenses - Budget and Actual
For the Year Ended December 31, 2015

	Budgeted Amounts		Actual	Variance with Final Budget - Positive (Negative)
	Original	Final		
Operating Revenues				
Public charges for services				
Data processing fees	\$ 15,000	\$ 15,000	\$ 24,425	\$ 9,425
Intergovernmental charges for services				
Departmental service charges	1,596,017	1,596,017	1,603,144	7,127
Miscellaneous	-	-	400	400
Total Operating Revenues	<u>1,611,017</u>	<u>1,611,017</u>	<u>1,627,969</u>	<u>16,952</u>
Operating Expenses				
General government				
Information systems services	1,611,017	1,620,654	1,412,058	208,596
Operating Income (Loss)	<u>-</u>	<u>(9,637)</u>	<u>215,911</u>	<u>225,548</u>
Nonoperating Revenues				
Gain on sale of capital assets	-	-	(4,432)	(4,432)
Income (Loss) Before Transfers	<u>\$ -</u>	<u>\$ (9,637)</u>	<u>\$ 211,479</u>	<u>\$ 221,116</u>

MANITOWOC COUNTY, WISCONSIN
WWMIC Liability Insurance Internal Service Fund
Schedule of Revenues and Expenses - Budget and Actual
For the Year Ended December 31, 2015

	Budgeted Amounts		Actual	Variance with Final Budget - Positive (Negative)
	Original	Final		
Operating Revenues				
Miscellaneous	\$ -	\$ -	\$ 370	\$ 370
Operating Expenses				
General government				
Administration fees and other expenses	-	-	53,083	(53,083)
Claim payments	-	-	164,828	(164,828)
Actuarial claims adjustment	-	-	130,343	(130,343)
Total Operating Expenses	-	-	348,254	(348,254)
Operating Loss	-	-	(347,884)	(347,884)
Nonoperating Revenues				
Investment income	-	-	10,186	10,186
Insurance refunds	-	-	118,981	118,981
Total Nonoperating Revenues	-	-	129,167	129,167
Change in Net Position	\$ -	\$ -	\$ (218,717)	\$ (218,717)

MANITOWOC COUNTY, WISCONSIN
 Health Self Insurance Internal Service Fund
 Schedule of Revenues and Expenses - Budget and Actual
 For the Year Ended December 31, 2015

	Budgeted Amounts		Actual	Variance with Final Budget - Positive (Negative)
	Original	Final		
Operating Revenues				
Intergovernmental charges for services				
Departmental service charges	\$ -	\$ -	\$ 4,732,478	\$ 4,732,478
Operating Expenses				
General government				
Administration fees and other expenses	-	-	1,054,951	(1,054,951)
Claim payments	-	-	4,288,443	(4,288,443)
Total Operating Expenses	-	-	5,343,394	(5,343,394)
Change in Net Position	\$ -	\$ -	\$ (610,916)	\$ (610,916)

MANITOWOC COUNTY, WISCONSIN
Workers Compensation Self Insurance Internal Service Fund
Schedule of Revenues and Expenses - Budget and Actual
For the Year Ended December 31, 2015

	Budgeted Amounts		Actual	Variance with Final Budget - Positive (Negative)
	Original	Final		
Operating Revenues				
Intergovernmental charges for services				
Departmental service charges	\$ -	\$ -	\$ 483,215	\$ 483,215
Operating Expenses				
General government				
Administration fees and other expenses	-	-	54,098	(54,098)
Claim payments	-	-	264,564	(264,564)
Actuarial claims adjustment	-	-	298,780	(298,780)
Total Operating Expenses	-	-	617,442	(617,442)
Operating Loss	-	-	(134,227)	(134,227)
Nonoperating Revenues				
Insurance refunds	-	-	25,859	25,859
Change in Net Position	\$ -	\$ -	\$ (108,368)	\$ (108,368)

MANITOWOC COUNTY, WISCONSIN
Dental Self Insurance Internal Service Fund
Schedule of Revenues and Expenses - Budget and Actual
For the Year Ended December 31, 2015

	Budgeted Amounts		Actual	Variance with Final Budget - Positive (Negative)
	Original	Final		
Operating Revenues				
Intergovernmental charges for services				
Departmental service charges	\$ -	\$ -	\$ 276,378	\$ 276,378
Operating Expenses				
General government				
Administration fees and other expenses	-	-	11,784	(11,784)
Claim payments	-	-	229,106	(229,106)
Total Operating Expenses	-	-	240,890	(240,890)
Change in Net Position	\$ -	\$ -	\$ 35,488	\$ 35,488

MANITOWOC COUNTY, WISCONSIN

Agency Funds

Combining Statement of Net Position

December 31, 2015

	Clerk of Courts and Huber	Sheriff Crime Prevention	Total Agency Funds
ASSETS			
Cash and investments	\$ 389,387	\$ 20,232	\$ 409,619
Receivables			
Accounts	-	5,000	5,000
TOTAL ASSETS	<u>\$ 389,387</u>	<u>\$ 25,232</u>	<u>\$ 414,619</u>
LIABILITIES			
Accounts payable	\$ -	\$ 151	\$ 151
Other liabilities and deposits	389,387	25,081	414,468
TOTAL LIABILITIES	<u>\$ 389,387</u>	<u>\$ 25,232</u>	<u>\$ 414,619</u>

MANITOWOC COUNTY, WISCONSIN
 Agency Funds
 Combining Statement of Changes in Assets and Liabilities
 For the Year Ended December 31, 2015

	Balance January 1	Additions	Deductions	Balance December 31
Clerk of Courts and Huber Fund				
Assets				
Cash and investments	\$ 377,751	\$ 2,831,341	\$ 2,819,705	\$ 389,387
Liabilities				
Other liabilities and deposits	\$ 377,751	\$ 2,831,341	\$ 2,819,705	\$ 389,387
Sheriff Crime Prevention Fund				
Assets				
Cash and investments	\$ 10,120	\$ 13,572	\$ 3,460	\$ 20,232
Receivables				
Accounts	285	5,000	285	5,000
	<u>\$ 10,405</u>	<u>\$ 18,572</u>	<u>\$ 3,745</u>	<u>\$ 25,232</u>
Liabilities				
Accounts payable	\$ 432	\$ 151	\$ 432	\$ 151
Other liabilities and deposits	9,973	18,421	3,313	25,081
	<u>\$ 10,405</u>	<u>\$ 18,572</u>	<u>\$ 3,745</u>	<u>\$ 25,232</u>
Total - All Agency Funds				
Assets				
Cash and investments	\$ 387,871	\$ 2,844,913	\$ 2,823,165	\$ 409,619
Receivables				
Accounts	285	5,000	285	5,000
Total Assets	<u>\$ 388,156</u>	<u>\$ 2,849,913</u>	<u>\$ 2,823,450</u>	<u>\$ 414,619</u>
Liabilities				
Accounts payable	\$ 432	\$ 151	\$ 432	\$ 151
Other liabilities and deposits	387,724	2,849,762	2,823,018	414,468
Total Liabilities	<u>\$ 388,156</u>	<u>\$ 2,849,913</u>	<u>\$ 2,823,450</u>	<u>\$ 414,619</u>

Annual Financial Report

Statistical Section

Manitowoc County, Wisconsin

Statistical Section

The statistical section should be viewed as having five categories of reports: 1- Financial Trend Information, which is intended to assist users in understanding and assessing how our financial position has changed over time. 2- Revenue Capacity Information, which will assist the users in understanding and assessing our ability to generate its own revenues. 3- Debt Capacity Information, which is intended to provide you with an understanding of our debt burden and our ability to issue additional debt. 4- Demographic and Economic Information, which is intended to assist users in understanding the socioeconomic environment within which we as a government operate, and also to provide information that facilitates comparisons of financial statement information over time and among governments. 5- Operating Information, which will provide a basic overview about our operations and resources to assist readers in using financial statement information to understand and assess our economic condition. A last schedule is provided under additional information which is a recap of the County's Insurance policies in effect that help protect the county's assets against loss.

Financial Trend Information:

- Schedule 1 - Net Position by Component
- Schedule 2 - Changes in Net Position
- Schedule 3 - Fund Balances, Governmental Funds
- Schedule 4 - Changes in Fund Balance, Governmental Funds

Revenue Capacity Information:

- Schedule 5 - Property Values as Equalized by the State of Wisconsin
- Schedule 6 - Property Tax Rates by Unit of Government
- Schedule 7 - Equalized & Assessed Values and Taxes Paid - Top Ten Property Tax Payers
- Schedule 8 - All Property Tax Levies & Current Year Collection Comparisons as of the Annual Tax Sale Date

Debt Capacity Information:

- Schedule 9 - Ratios of Outstanding Debt by Type and General Bonded Debt
- Schedule 10 - Underlying / Overlapping Debt by Taxing Jurisdiction
- Schedule 11 - Legal Debt Margin Information

Demographic and Economic Information:

- Schedule 12 - Population / Per Capital Personal Income / Median Age / Schooling / Unemployment Rate %
- Schedule 13 - Principal Employers

Operating Information:

- Schedule 14 - Full Time Equivalent County Employees by Department
- Schedule 15 - Selected Operating Indicators by Function / Program
- Schedule 16 - Capital Asset Statistics by Function / Program

Additional Information:

- Schedule 17 - Manitowoc County Insurance Coverages

Schedule 1

MANITOWOC COUNTY, WISCONSIN
Net Position by Component
Last Ten Calendar Years

(This schedule was prepared using the total economic resource measurement focus and full accrual basis of accounting)

	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015
Governmental Activities:										
Invested in capital assets, net of related debt	\$ 68,764,923	\$ 69,680,980	\$ 63,293,670	\$ 67,130,206	\$ 68,610,755	\$ 69,521,115	\$ 69,187,009	\$ 66,669,059	\$ 67,050,790	\$ 67,675,880
Restricted:										
Debt Service	244,734	301,978	1,110,037	416,780	757,538	578,566	574,780	564,603	569,036	827,362
Capital Projects	59,324	92,089	79,159	1,115,662	295,474	165,830	-	-	89,943	79,450
Pension Benefits	-	-	-	-	-	-	-	-	-	7,817,422
Other	1,815,329	1,862,445	1,606,981	1,615,924	1,622,863	1,619,840	1,576,037	1,694,022	1,690,339	1,968,184
Unrestricted	14,890,635	13,141,477	8,553,480	9,516,144	9,131,513	9,898,843	9,395,186	11,071,845	12,756,399	10,351,242
Total Governmental Activities Net Position	\$ 85,774,945	\$ 85,078,969	\$ 74,643,327	\$ 79,794,716	\$ 80,418,143	\$ 81,784,194	\$ 80,733,012	\$ 79,999,529	\$ 82,156,507	\$ 88,719,540
Business-type Activities:										
Invested in capital assets, net of related debt	\$ 14,310,715	\$ 14,236,984	\$ 10,062,139	\$ 9,913,569	\$ 9,368,374	\$ 8,649,430	\$ 8,581,933	\$ 8,446,854	\$ 8,321,165	\$ 8,020,189
Restricted for pension benefits	-	-	-	-	-	-	-	-	-	825,918
Unrestricted	696,153	674,840	6,251,343	869,673	891,819	836,835	37,508	(94,853)	238,812	942,879
Total Business-type Activities Net Position	\$ 15,006,868	\$ 14,911,824	\$ 16,313,482	\$ 10,783,242	\$ 10,260,193	\$ 9,486,265	\$ 8,619,441	\$ 8,352,001	\$ 8,559,977	\$ 9,788,986
Primary Government:										
Invested in capital assets, net of related debt	\$ 83,075,638	\$ 83,917,964	\$ 73,355,809	\$ 77,043,775	\$ 77,979,129	\$ 78,170,545	\$ 77,768,942	\$ 75,115,913	\$ 75,371,955	\$ 75,696,069
Restricted:										
Debt Service	244,734	301,978	1,110,037	416,780	757,538	578,566	574,780	564,603	569,036	827,362
Capital Projects	59,324	92,089	79,159	5,552,625	295,474	165,830	-	-	89,943	79,450
Pension Benefits	-	-	-	-	-	-	-	-	-	8,643,340
Other	1,815,329	1,862,445	1,606,981	1,615,924	1,622,863	1,619,840	1,576,037	1,694,022	1,690,339	1,968,184
Unrestricted	15,586,788	13,816,317	14,804,823	10,385,817	10,023,332	10,735,678	9,432,694	10,976,992	12,995,211	11,294,121
Total Primary Government Net Position	\$ 100,781,813	\$ 99,990,793	\$ 90,956,809	\$ 95,014,921	\$ 90,678,336	\$ 91,270,459	\$ 89,352,453	\$ 88,351,530	\$ 90,716,484	\$ 98,508,526

Schedule 2
MANITOWOC COUNTY, WISCONSIN
 Changes in Net Position
 Last Ten Calendar Years

(This schedule was prepared using the total economic resource measurement focus and full accrual basis of accounting)

	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015
Expenses:										
Governmental Activities:										
General Government	\$ 8,499,102	\$ 8,563,808	\$ 8,058,065	\$ 10,211,481	\$ 8,529,704	\$ 7,568,835	\$ 7,275,071	\$ 7,918,308	\$ 7,877,572	\$ 9,695,603
Public Safety	12,071,032	12,920,129	13,291,510	14,868,407	13,575,772	14,767,889	14,131,078	14,339,451	13,559,752	13,545,830
Public Works	7,116,330	6,738,008	8,708,159	4,167,964	8,125,129	6,574,995	7,977,934	8,113,571	6,855,993	7,081,889
Health and Human Services	33,589,288	36,969,802	39,459,710	40,775,409	27,709,010	23,164,683	21,784,173	22,304,384	21,712,409	22,895,438
Culture, Recreation and Education	2,569,425	2,626,008	2,617,530	2,574,123	2,756,321	2,731,864	3,474,734	2,729,112	2,569,701	2,641,712
Conservation and Development	1,702,123	1,838,139	2,374,232	1,955,257	1,460,520	1,378,778	1,322,432	1,436,685	1,431,048	1,209,842
Interest on Long-Term Debt	858,333	933,085	931,126	889,579	1,012,620	1,502,135	1,302,680	945,682	916,485	856,234
Total Governmental Activities Expenses	66,405,633	70,588,979	75,440,332	75,442,220	63,169,076	57,689,179	57,268,102	57,787,193	54,922,960	57,926,548
Business-type Activities:										
Nursing Home	12,188,495	12,757,428	3,175,236	111,437	2,240	-	-	-	-	-
Highway Operations	7,257,815	4,961,388	4,704,355	3,512,204	2,531,329	3,481,417	4,132,431	3,476,972	3,547,090	3,385,443
Total Business-type Activities	19,446,310	17,718,816	7,879,591	3,623,641	2,533,569	3,481,417	4,132,431	3,476,972	3,547,090	3,385,443
Total Primary Government Expenses	\$ 85,851,943	\$ 88,307,795	\$ 83,319,923	\$ 79,065,861	\$ 65,702,645	\$ 61,170,596	\$ 61,400,533	\$ 61,264,165	\$ 58,470,050	\$ 61,311,991
Program Revenues:										
Governmental Activities:										
Charges for Services:										
General Government	\$ 1,232,266	\$ 1,723,654	\$ 1,602,141	\$ 1,550,093	\$ 1,939,448	\$ 1,360,255	\$ 1,758,509	\$ 2,009,202	\$ 1,781,532	\$ 1,601,998
Public Safety	1,751,200	1,545,415	1,622,187	1,301,441	1,386,870	1,326,836	1,073,477	969,637	1,014,831	1,093,563
Public Works	1,385,001	1,400,723	1,581,172	1,769,835	1,973,664	2,087,237	1,977,513	1,923,894	1,894,436	1,695,730
Health and Human Services	3,524,321	3,608,687	4,208,222	4,942,317	2,638,413	2,761,116	2,414,878	1,994,177	1,930,159	1,913,940
Culture, Recreation and Education	718,606	811,252	843,082	803,312	802,981	815,272	747,953	759,996	728,402	785,921
Conservation and Development	225,686	350,623	374,408	334,438	289,022	269,884	262,351	306,821	340,082	365,745
Operating Grants and Contributions:										
General Government	586,407	411,619	436,369	453,603	399,431	388,505	334,208	366,140	588,901	609,510
Public Safety	695,906	397,053	604,931	309,008	483,429	248,121	157,122	165,241	170,510	159,828
Public Works	2,079,578	1,585,336	1,880,580	1,587,298	1,945,960	1,717,021	1,557,768	1,464,768	1,336,596	1,259,436
Health and Human Services	22,219,933	24,917,004	25,157,369	27,421,940	16,535,607	12,424,226	11,662,283	11,941,500	12,333,945	12,360,496
Culture, Recreation and Education	150,368	193,349	100,378	172,300	353,455	293,646	669,522	235,976	112,407	99,768
Conservation and Development	640,415	638,023	972,592	1,075,879	587,214	491,516	473,849	587,802	552,417	413,623
Interest on Debt	-	-	-	-	-	223,231	207,890	195,909	186,242	181,606
Capital Grants and Contributions:										
Public Works	2,357,051	720,548	541,925	19,902	-	-	-	28,277	-	-
Conservation and Development	84,218	-	-	-	-	-	-	-	-	-
Total Governmental Activities Program Revenues	37,650,956	38,303,286	39,925,356	41,741,366	29,335,494	24,406,866	23,297,323	22,949,340	22,970,460	22,541,164
Business-type Activities:										
Charges for Services:										
Nursing Home Revenue	8,903,367	9,805,839	1,548,217	-	-	-	-	-	-	-
Highway Operations Revenue	6,748,324	4,924,054	4,460,482	3,204,256	2,279,885	2,707,489	3,265,607	3,087,256	3,738,589	3,631,911
Operating Grants and Contributions:										
Nursing Home Revenue	878,083	897,571	506,239	-	-	-	-	-	-	-
Capital Grants and Contributions:										
Highway Operations Revenue	101,562	-	-	-	-	-	-	-	-	-
Total Business-type Activities Program Revenues	16,631,336	15,627,464	6,514,938	3,204,256	2,279,885	2,707,489	3,265,607	3,087,256	3,738,589	3,631,911
Total Primary Government Program Revenues	\$ 54,282,292	\$ 53,930,750	\$ 46,440,294	\$ 44,945,622	\$ 31,615,379	\$ 27,114,355	\$ 26,562,930	\$ 26,036,596	\$ 26,709,049	\$ 26,173,075
Net (Expense) / Revenue										
Governmental Activities	\$ (28,754,677)	\$ (32,285,693)	\$ (35,514,976)	\$ (33,700,854)	\$ (33,833,582)	\$ (33,282,313)	\$ (33,970,779)	\$ (34,837,853)	\$ (31,952,500)	\$ (35,385,384)
Business-type Activities	(2,814,974)	(2,091,352)	(1,364,653)	(419,385)	(253,684)	(773,928)	(866,824)	(389,716)	191,499	246,468
Total Primary Government Net (Expense) Revenue	\$ (31,569,651)	\$ (34,377,045)	\$ (36,879,629)	\$ (34,120,239)	\$ (34,087,266)	\$ (34,056,241)	\$ (34,837,603)	\$ (35,227,569)	\$ (31,761,001)	\$ (35,138,916)

Schedule 2
MANITOWOC COUNTY, WISCONSIN
 Changes in Net Position
 Last Ten Calendar Years

(This schedule was prepared using the total economic resource measurement focus and full accrual basis of accounting)

	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015
General Revenues and Other Changes in Net Position:										
Governmental Activities:										
Property Taxes	\$ 24,304,658	\$ 25,006,070	\$ 27,048,792	\$ 27,737,014	\$ 28,212,335	\$ 28,447,952	\$ 28,632,868	\$ 28,719,536	\$ 28,836,368	\$ 29,032,257
Other Taxes	408,516	422,190	439,703	498,567	539,802	565,402	538,361	651,413	264,033	369,892
Grants and Contributions Not Restricted to Specific Programs	4,311,167	4,333,275	4,326,447	5,034,861	4,939,268	4,972,545	4,279,854	4,279,710	4,272,351	4,501,619
Unrestricted Investments Earnings	1,253,822	1,420,622	882,537	406,316	385,535	310,463	226,900	213,071	244,004	233,677
Miscellaneous	618,578	407,560	511,343	47,092	108,512	352,002	12,239	169,662	496,550	325,649
Transfers	-	-	(8,129,488)	5,128,393	271,557	-	-	-	(3,828)	(27,207)
Total General Revenues and Transfers Governmental Activities	30,896,741	31,589,717	25,079,334	38,852,243	34,457,009	34,648,364	33,690,222	34,033,392	34,109,478	34,435,887
Business-type Activities:										
Property Taxes	2,157,617	1,909,378	286,050	-	-	-	-	-	-	-
Unrestricted Investments Earnings	1,009	1,096	4,427	4,235	-	-	-	-	-	-
Miscellaneous	64,117	54,236	155,510	8,017	5,785	-	-	122,276	224	37,057
Gain on sale of asset	110,884	31,598	24,616	5,286	(3,593)	-	-	-	12,425	86,355
Transfers	-	-	8,129,488	(5,128,393)	(271,557)	-	-	-	3,828	27,207
Special Item -Loss on Sale of Health Care Center	-	-	(5,833,780)	-	-	-	-	-	-	-
Total General Revenues and Transfers Business-type Activities	2,333,627	1,996,308	2,766,311	(5,110,855)	(269,365)	-	-	122,276	16,477	150,619
Total Primary Government	\$ 33,230,368	\$ 33,586,025	\$ 27,845,645	\$ 33,741,388	\$ 34,187,644	\$ 34,648,364	\$ 33,690,222	\$ 34,155,668	\$ 34,125,955	\$ 34,586,506
Change in Net Position										
Governmental Activities	\$ 2,142,064	\$ (695,976)	\$ (10,435,642)	\$ 5,151,389	\$ 623,427	\$ 1,366,051	\$ (280,557)	\$ (804,461)	\$ 2,156,978	\$ (949,497)
Business-type Activities	(481,347)	(95,044)	1,401,658	(5,530,240)	(523,049)	(773,928)	(866,824)	(267,440)	207,976	397,087
Total Primary Government	\$ 1,660,717	\$ (791,020)	\$ (9,033,984)	\$ (378,851)	\$ 100,378	\$ 592,123	\$ (1,147,381)	\$ (1,071,901)	\$ 2,364,954	\$ (552,410)

Schedule 3

MANITOWOC COUNTY, WISCONSIN
Fund Balances, Governmental Funds
Last Five Calendar Years *

(This schedule was prepared using the current financial resource measurement focus and modified accrual basis of accounting)

	2011	2012	2013	2014	2015
General Fund					
Nonspendable for					
Inventories and prepaid items	\$ 25,159	\$ 48,577	\$ 102,435	\$ 79,624	\$ 115,478
Delinquent property taxes	2,228,606	2,321,016	2,050,066	1,797,381	1,604,272
Notes receivable	99,000	99,000	99,000	99,000	99,000
Restricted for					
Subsequent years' expenditures	466,112	442,106	345,997	334,048	209,479
Committed for					
Subsequent years' expenditures	645,261	719,778	817,486	997,728	1,029,947
Debt service	-	-	-	500,000	500,000
Assigned for					
Subsequent years' expenditures	191,015	65,000	-	1,491,740	229,514
Unassigned	215,477	143,786	1,230,978	650,279	1,365,537
Total General Fund	\$ 3,870,630	\$ 3,839,263	\$ 4,645,962	\$ 5,949,800	\$ 5,153,227
Human Services Special Revenue Fund					
Nonspendable for					
Inventories and prepaid items	\$ 88,335	\$ 77,713	\$ 77,682	\$ 68,749	\$ 81,855
Assigned for					
Special Revenue Funds	-	202,795	-	301,487	3,353
Unassigned	(69,930)	-	(56,674)	-	-
Total Human Services Special Revenue Fund	\$ 18,405	\$ 280,508	\$ 21,008	\$ 370,236	\$ 85,208
County Roads and Bridges Special Revenue Fund					
Committed for					
Special Revenue Funds	\$ 74,975	\$ 45,220	\$ 77,378	\$ 186,636	\$ 311,593
Debt Service Fund					
Restricted for					
Debt Service	\$ 578,566	\$ 574,780	\$ 564,603	\$ 569,036	\$ 827,362
All Other Governmental Funds					
Nonspendable for					
Inventories and prepaid items	\$ 825	\$ 38,258	\$ 30,650	\$ 18,716	\$ 10,868
Notes and loans receivable	846,888	863,052	1,084,762	1,125,795	-
Restricted for					
Special Revenue Funds	-	-	538,319	564,544	562,488
Capital Projects Funds	-	-	322,461	89,943	135,668
Notes and loans receivable	-	-	-	-	1,139,999
Committed for					
Special Revenue Funds	1,754,208	1,758,573	1,084,384	1,097,804	1,206,666
Capital Projects Funds	1,665,107	548,891	380,162	380,162	389,069
Unassigned (deficit)					
Total All Other Governmental Funds	-	(635,207)	-	-	-
Total All Other Governmental Funds	\$ 4,267,028	\$ 2,573,567	\$ 3,440,738	\$ 3,276,964	\$ 3,444,758

* Not practical to restate fund balances for years prior to 2011 before implementation of GASB #54.

Schedule 4

MANITOWOC COUNTY, WISCONSIN
Changes in Fund Balance, Governmental Funds
Last Ten Calendar Years

(This schedule was prepared using the current financial resource measurement focus and modified accrual basis of accounting)

	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015
Revenues										
Taxes	\$ 24,643,152	\$ 25,415,797	\$ 27,439,439	\$ 28,036,949	\$ 28,677,054	\$ 28,916,890	\$ 29,117,637	\$ 29,352,225	\$ 29,427,287	\$ 29,525,906
Intergovernmental	32,830,190	32,818,866	33,787,585	35,535,000	24,820,085	20,207,089	18,987,790	18,967,567	19,217,769	19,274,630
Licenses and permits	248,716	333,174	346,729	316,289	322,421	302,560	306,480	344,752	378,739	403,664
Fines and forfeits	530,000	533,238	553,417	565,723	603,604	509,225	491,699	466,390	413,177	380,029
Public charges for services	4,679,970	4,067,138	7,322,271	7,731,182	5,787,525	5,742,849	5,336,465	4,744,459	4,690,173	4,731,107
Intergovernmental charges for services	3,513,609	4,403,885	2,047,557	1,995,273	2,157,296	2,473,236	1,949,032	1,913,584	1,879,477	1,723,396
Miscellaneous	1,898,171	2,042,597	1,568,811	931,870	1,106,248	1,019,517	786,590	1,014,170	1,416,505	948,845
Total Revenues	68,343,808	69,614,695	73,065,809	75,112,286	63,474,233	59,171,366	56,975,693	56,803,147	57,423,127	56,987,577
Expenditures										
General government	6,511,695	7,118,792	7,318,968	7,359,498	7,281,245	7,356,648	7,270,368	7,519,573	7,291,331	7,017,454
Public safety	11,200,682	12,032,468	12,439,405	13,148,350	13,735,516	13,801,214	12,927,224	12,695,414	12,315,347	12,579,446
Public works	4,205,718	4,542,599	5,421,415	4,968,146	5,119,196	4,879,778	6,498,984	6,265,612	6,646,196	6,478,312
Health and human services	33,481,415	36,851,408	39,261,627	41,197,203	27,966,501	23,083,380	21,946,999	22,093,301	21,589,761	22,967,165
Culture, recreation and education	2,036,797	2,305,141	2,361,221	2,187,985	2,283,646	2,249,004	2,385,261	2,097,617	2,115,861	2,158,273
Conservation and development	1,710,794	1,852,876	2,380,804	2,035,197	1,474,811	1,375,166	1,332,297	1,433,785	1,430,376	1,245,327
Debt service										
Principal	1,819,515	1,551,815	2,435,000	2,545,000	17,745,000	2,780,000	1,830,000	1,935,000	1,995,000	2,790,000
Interest and fiscal charges	853,441	740,721	890,263	915,579	964,237	1,385,932	1,133,996	965,617	956,669	904,471
Capital outlay	6,829,104	4,226,470	4,042,082	6,432,457	10,138,354	9,334,093	3,235,046	2,312,256	1,532,612	1,399,249
Total Expenditures	68,649,161	71,222,290	76,550,785	80,789,415	86,708,506	66,245,215	58,560,175	57,318,175	55,873,153	57,539,697
Excess of Revenues Over (Under) Expenditures	(305,353)	(1,607,595)	(3,484,976)	(5,677,129)	(23,234,273)	(7,073,849)	(1,584,482)	(515,028)	1,549,974	(552,120)
Other Financing Sources (Uses)										
Long-term debt issued	-	5,165,330	-	5,000,000	25,597,609	-	3,785,000	1,900,000	-	-
Proceeds of refunding bonds	-	-	-	-	-	2,710,000	-	-	-	-
Premium on long-term debt	-	-	-	40,300	-	155,477	-	-	-	-
Sale of capital assets	182,675	56,196	47,656	52,902	124,856	37,993	88,898	47,380	61,145	58,440
Payment to refunded bond escrow agent	-	(5,338,059)	-	-	-	(2,812,232)	(3,785,682)	-	-	-
Transfers in	299,337	1,045,225	5,168,782	6,020,893	674,081	940,000	24,685	105,539	128,638	1,281,956
Transfers out	(299,337)	(1,045,225)	(5,582,620)	(892,500)	(385,824)	(940,000)	(24,685)	(105,539)	(132,774)	(1,318,800)
Total Other Financing Sources (Uses)	182,675	(116,533)	(366,182)	10,221,595	26,010,722	91,238	88,216	1,947,380	57,009	21,596
Net change in fund balances	\$ (122,678)	\$ (1,724,128)	\$ (3,851,158)	\$ 4,544,466	\$ 2,776,449	\$ (6,982,611)	\$ (1,496,266)	\$ 1,432,352	\$ 1,606,983	\$ (530,524)
Debt service as a percentage of noncapital expenditures	4.19%	3.42%	4.59%	4.65%	24.43%	7.32%	5.36%	5.27%	5.43%	6.58%

Schedule 5 - 2006
MANITOWOC COUNTY, WISCONSIN
 PROPERTY VALUES AS EQUALIZED BY THE STATE OF WISCONSIN REDUCED BY TID VALUE INCREMENTS 2006
 AND TID (Tax Incremental Districts) VALUE INCREMENTS

Source - Bureau of Property Tax, Wisconsin Dept. of Revenue - Statistical Report for Manitowoc County 2006 - Copy of Full Report Available From Manitowoc County Clerks Office

2006				
TID EXCLUDED VALUES	Real Estate	Personal Prop	Total	Ratio
Townships:				
Cato	\$114,803,600	\$3,202,900	\$118,006,500	2.524%
Centerville	\$56,433,400	\$276,100	\$56,709,500	1.213%
Cooperstown	\$88,506,100	\$356,400	\$88,862,500	1.901%
Eaton	\$62,584,500	\$544,400	\$63,128,900	1.350%
Franklin	\$90,540,300	\$1,585,600	\$92,125,900	1.971%
Gibson	\$86,354,700	\$1,234,200	\$87,588,900	1.874%
Kossuth	\$145,617,900	\$1,381,500	\$146,999,400	3.145%
Liberty	\$113,073,400	\$1,054,800	\$114,128,200	2.441%
Manitowoc	\$85,115,100	\$491,300	\$85,606,400	1.831%
Manitowoc Rapids	\$179,193,700	\$3,900,400	\$183,094,100	3.917%
Maple Grove	\$50,160,100	\$473,100	\$50,633,200	1.083%
Meeme	\$108,458,200	\$1,043,000	\$109,501,200	2.342%
Mishicot	\$79,961,200	\$479,600	\$80,440,800	1.721%
Newton	\$188,997,300	\$3,331,800	\$192,329,100	4.114%
Rockland	\$65,473,100	\$1,106,100	\$66,579,200	1.424%
Schleswig	\$186,256,500	\$1,583,200	\$187,839,700	4.018%
Two Creeks	\$37,875,700	\$138,100	\$38,013,800	0.813%
Two Rivers	\$128,961,100	\$496,500	\$129,457,600	2.769%
Town Totals	\$1,868,365,900	\$22,679,000	\$1,891,044,900	40.451%
Villages:				
Cleveland	\$78,281,500	\$420,700	\$78,702,200	1.684%
Francis Creek	\$35,959,300	\$460,400	\$36,419,700	0.779%
Kellnersville	\$11,282,400	\$44,200	\$11,326,600	0.242%
Maribel	\$17,579,500	\$867,700	\$18,447,200	0.395%
Mishicot	\$84,082,800	\$1,562,600	\$85,645,400	1.832%
Reedsville	\$46,246,600	\$1,013,100	\$47,259,700	1.011%
St. Nazianz	\$33,636,400	\$1,585,800	\$35,222,200	0.753%
Valders	\$47,976,700	\$1,708,600	\$49,685,300	1.063%
Whitelaw	\$34,665,300	\$331,100	\$34,996,400	0.749%
Village Totals	\$389,710,500	\$7,994,200	\$397,704,700	8.508%
Cities:				
Kiel	\$146,055,100	\$3,440,400	\$149,495,500	3.198%
Manitowoc	\$1,674,666,800	\$50,865,100	\$1,725,531,900	36.916%
Two Rivers	\$500,834,800	\$9,970,200	\$510,805,000	10.927%
City Totals	\$2,321,556,700	\$64,275,700	\$2,385,832,400	51.041%
Total County	\$4,579,633,100	\$94,948,900	\$4,674,582,000	100.000%

T.I.D. District	Year	Base Value	Current Value	Increment	2006	Base Value	Current Value	Increment
V. Valders #01	1991	\$1,392,900	\$3,785,400	\$2,392,500	C. Manitowoc #16 2003	\$20,671,100	\$26,959,700	\$6,288,600
C. Kiel #01 E	2,005	\$249,900	\$254,500	\$4,600	Francis Creek #2 2004	\$219,600	\$1,398,500	\$1,178,900
C. Kiel #02	1990	\$334,900	\$5,657,400	\$5,322,500	C. Two Rivers #3 1992	\$1,717,700	\$2,856,100	\$1,138,400
C. Kiel #03	1992	\$171,800	\$46,652,100	\$46,480,300	C. Two Rivers #4 1994	\$172,300	\$1,277,900	\$1,105,600
C. Manitowoc #02	1981	\$2,098,900	\$9,205,500	\$7,106,600	C. Two Rivers #5 1999	\$2,731,900	\$5,560,300	\$2,828,400
C. Manitowoc #07	1989	\$204,200	\$16,895,800	\$16,691,600	C. Two Rivers #6 2000	\$0	\$804,000	\$804,000
C. Manitowoc #08	1994	\$603,400	\$1,874,400	\$1,271,000	C. Two Rivers #7 2001	\$0	\$6,169,500	\$6,169,500
C. Manitowoc #09	1995	\$164,700	\$6,594,000	\$6,429,300	C. Two Rivers #8 2002	\$0	\$4,131,900	\$4,131,900
C. Manitowoc #10	1997	\$239,900	\$2,575,600	\$2,335,700	C. Two Rivers #9 2003	\$10,800	\$10,558,100	\$10,547,300
C. Manitowoc #11	1997	\$7,211,500	\$12,713,500	\$5,502,000	V. Cleveland #01 1996	\$931,300	\$6,803,500	\$5,872,200
C. Manitowoc #12	1999	\$225,400	\$7,255,600	\$7,030,200	V. Reedsville #1 2000	\$56,800	\$0	\$0
C. Manitowoc #13	2000	\$4,719,800	\$11,627,000	\$6,907,200	V. Kellnersville #1 2003	\$783,600	\$1,128,900	\$345,300
C. Manitowoc #14	2002	\$7,467,200	\$9,494,500	\$2,027,300	2006 Table			
C. Manitowoc #15	2002	\$14,254,600	\$57,136,600	\$42,882,000	* has a zero or negative value increment, no increment shown.			

Schedule 5 - 2007
MANITOWOC COUNTY, WISCONSIN
 PROPERTY VALUES AS EQUALIZED BY THE STATE OF WISCONSIN REDUCED BY TID VALUE INCREMENTS 2007
 AND TID (Tax Incremental Districts) VALUE INCREMENTS

Source - Bureau of Property Tax, Wisconsin Dept. of Revenue - Statistical Report for Manitowoc County 2007 - Copy of Full Report Available From Manitowoc County Clerks Office

TID EXCLUDED VALUES	2007			
	Real Estate	Personal Prop	Total	Ratio
Townships:				
Cato	\$120,350,900	\$3,984,600	\$124,335,500	2.555%
Centerville	\$62,552,700	\$309,400	\$62,862,100	1.292%
Cooperstown	\$92,561,000	\$208,400	\$92,769,400	1.906%
Eaton	\$63,968,600	\$415,100	\$64,383,700	1.323%
Franklin	\$95,928,600	\$1,922,800	\$97,851,400	2.011%
Gibson	\$91,627,800	\$1,492,800	\$93,120,600	1.914%
Kossuth	\$149,165,600	\$1,145,000	\$150,310,600	3.089%
Liberty	\$122,703,400	\$1,052,900	\$123,756,300	2.543%
Manitowoc	\$87,656,700	\$473,600	\$88,130,300	1.811%
Manitowoc Rapids	\$186,752,900	\$4,014,100	\$190,767,000	3.920%
Maple Grove	\$52,533,900	\$435,600	\$52,969,500	1.088%
Meeme	\$118,413,800	\$990,800	\$119,404,600	2.454%
Mishicot	\$81,379,500	\$399,700	\$81,779,200	1.680%
Newton	\$203,010,700	\$5,441,600	\$208,452,300	4.283%
Rockland	\$69,527,400	\$1,109,000	\$70,636,400	1.451%
Schleswig	\$205,031,200	\$2,088,200	\$207,119,400	4.256%
Two Creeks	\$39,926,800	\$149,000	\$40,075,800	0.824%
Two Rivers	\$131,458,800	\$491,300	\$131,950,100	2.711%
Town Totals	\$1,974,550,300	\$26,123,900	\$2,000,674,200	41.111%
Villages:				
Cleveland	\$88,010,100	\$592,900	\$88,603,000	1.821%
Francis Creek	\$36,160,600	\$384,700	\$36,545,300	0.751%
Kellnersville	\$11,904,300	\$43,800	\$11,948,100	0.246%
Maribel	\$18,184,300	\$624,900	\$18,809,200	0.387%
Mishicot	\$83,659,400	\$1,753,700	\$85,413,100	1.755%
Reedsville	\$48,021,000	\$1,046,500	\$49,067,500	1.008%
St. Nazianz	\$33,860,600	\$1,742,900	\$35,603,500	0.732%
Valders	\$48,490,400	\$1,865,100	\$50,355,500	1.035%
Whitelaw	\$36,941,800	\$303,000	\$37,244,800	0.765%
Village Totals	\$405,232,500	\$8,357,500	\$413,590,000	8.500%
Cities:				
Kiel	\$150,847,100	\$3,831,200	\$154,678,300	3.178%
Manitowoc	\$1,723,940,600	\$54,604,700	\$1,778,545,300	36.547%
Two Rivers	\$507,999,900	\$10,980,300	\$518,980,200	10.664%
City Totals	\$2,382,787,600	\$69,416,200	\$2,452,203,800	50.389%
Total County	\$4,762,570,400	\$103,897,600	\$4,866,468,000	100.000%

T.I.D. District	Year	Base Value	Current Value	Increment	2007	Base Value	Current Value	Increment
V. Valders #01	1991	\$1,392,900	\$3,785,400	\$2,392,500	C. Manitowoc #16 2003	\$20,671,100	\$24,889,300	\$4,218,200
C. Kiel #01 E	2,005	\$249,900	\$260,600	\$10,700	V. Francis Creek #2 2004	\$219,600	\$1,365,600	\$1,146,000
C. Kiel #02	1990	\$334,900	\$9,040,000	\$8,705,100	C. Two Rivers #3 1992	\$1,717,700	\$2,776,300	\$1,058,600
C. Kiel #03	1992	\$171,800	\$52,046,000	\$51,874,200	C. Two Rivers #4 1994	\$172,300	\$447,000	\$274,700
C. Manitowoc #02	1981	\$2,098,900	\$9,402,600	\$7,303,700	C. Two Rivers #5 1999	\$2,731,900	\$5,805,600	\$3,073,700
C. Manitowoc #07	1989	\$204,200	\$16,706,900	\$16,502,700	C. Two Rivers #6 2000	\$0	\$845,600	\$845,600
C. Manitowoc #08	1994	\$603,400	\$1,894,800	\$1,291,400	C. Two Rivers #7 2001	\$0	\$6,270,700	\$6,270,700
C. Manitowoc #09	1995	\$164,700	\$8,834,100	\$8,669,400	C. Two Rivers #8 2002	\$0	\$4,418,700	\$4,418,700
C. Manitowoc #10	1997	\$239,900	\$3,597,800	\$3,357,900	C. Two Rivers #9 2003	\$10,800	\$10,775,000	\$10,764,200
C. Manitowoc #11	1997	\$7,211,500	\$12,793,000	\$5,581,500	V. Cleveland #01 1996	\$931,300	\$7,232,600	\$6,301,300
C. Manitowoc #12	1999	\$225,400	\$7,162,200	\$6,936,800	V. Reedsville #1 2000	\$56,800	\$0	*
C. Manitowoc #13	2000	\$4,719,800	\$12,395,100	\$7,675,300	V. Kellnersville #1 2003	\$783,600	\$1,127,900	\$344,300
C. Manitowoc #14	2002	\$7,467,200	\$10,068,300	\$2,601,100	2007 Table			
C. Manitowoc #15	2002	\$14,254,600	\$65,588,800	\$51,334,200	* has a zero or negative value increment, no increment shown.			

Schedule 5 - 2008

MANITOWOC COUNTY, WISCONSIN
PROPERTY VALUES AS EQUALIZED BY THE STATE OF WISCONSIN REDUCED BY TID VALUE INCREMENTS 2008
AND TID (Tax Incremental Districts) VALUE INCREMENTS

Source - Bureau of Property Tax, Wisconsin Dept. of Revenue - Statistical Report for Manitowoc County 2008 - Copy of Full Report Available From Manitowoc County Clerks Office

TID EXCLUDED VALUES	2008			
	Real Estate	Personal Prop	Total	Ratio
Townships:				
Cato	\$129,496,700	\$3,777,300	\$133,274,000	2.627%
Centerville	\$68,646,300	\$270,300	\$68,916,600	1.358%
Cooperstown	\$97,255,600	\$280,000	\$97,535,600	1.922%
Eaton	\$68,638,400	\$582,100	\$69,220,500	1.364%
Franklin	\$104,938,400	\$1,906,200	\$106,844,600	2.106%
Gibson	\$100,115,300	\$1,473,200	\$101,588,500	2.002%
Kossuth	\$152,715,400	\$1,062,800	\$153,778,200	3.031%
Liberty	\$133,895,500	\$1,414,900	\$135,310,400	2.667%
Manitowoc	\$93,596,000	\$475,700	\$94,071,700	1.854%
Manitowoc Rapids	\$197,471,900	\$4,040,400	\$201,512,300	3.972%
Maple Grove	\$56,918,200	\$449,500	\$57,367,700	1.131%
Meeme	\$123,406,000	\$923,800	\$124,329,800	2.450%
Mishicot	\$87,554,900	\$513,700	\$88,068,600	1.736%
Newton	\$204,068,500	\$3,509,400	\$207,577,900	4.091%
Rockland	\$73,118,800	\$1,109,300	\$74,228,100	1.463%
Schleswig	\$219,338,300	\$2,989,500	\$222,327,800	4.382%
Two Creeks	\$42,358,100	\$260,600	\$42,618,700	0.840%
Two Rivers	\$141,230,300	\$478,400	\$141,708,700	2.793%
Town Totals	\$2,094,762,600	\$25,517,100	\$2,120,279,700	41.789%
Villages:				
Cleveland	\$88,649,700	\$640,200	\$89,289,900	1.760%
Francis Creek	\$38,640,100	\$382,300	\$39,022,400	0.769%
Kellnersville	\$12,571,000	\$58,500	\$12,629,500	0.249%
Maribel	\$18,229,800	\$607,000	\$18,836,800	0.371%
Mishicot	\$87,137,700	\$1,883,500	\$89,021,200	1.755%
Reedsville	\$50,315,200	\$1,180,600	\$51,495,800	1.015%
St. Nazianz	\$36,232,100	\$2,066,700	\$38,298,800	0.755%
Valders	\$47,063,400	\$1,365,700	\$48,429,100	0.955%
Whitelaw	\$37,001,300	\$373,900	\$37,375,200	0.737%
Village Totals	\$415,840,300	\$8,558,400	\$424,398,700	8.366%
Cities:				
Kiel	\$151,966,800	\$4,266,500	\$156,233,300	3.079%
Manitowoc	\$1,782,679,100	\$53,549,100	\$1,836,228,200	36.191%
Two Rivers	\$525,433,000	\$11,088,300	\$536,521,300	10.575%
City Totals	\$2,460,078,900	\$68,903,900	\$2,528,982,800	49.845%
Total County	\$4,970,681,800	\$102,979,400	\$5,073,661,200	100.000%

T.I.D. District	Year	Base Value	Current Value	Increment	2008	Base Value	Current Value	Increment
V. Valders #01	1991	\$1,392,900	\$6,266,000	\$4,873,100	C. Manitowoc #16 2003	\$20,671,100	\$26,589,400	\$5,918,300
C. Kiel #01 E	2005	\$249,900	\$267,900	\$18,000	V. Francis Creek #2 2004	\$219,600	\$1,395,400	\$1,175,800
C. Kiel #02	1990	\$334,900	\$13,536,800	\$13,201,900	C. Two Rivers #3 1992	\$1,717,700	\$2,522,600	\$804,900
C. Kiel #03	1992	\$171,800	\$53,435,400	\$53,263,600	C. Two Rivers #4 1994	\$1,146,900	\$1,881,200	\$734,300
C. Manitowoc #17	2007	\$192,200	\$1,104,600	\$912,400	C. Two Rivers #5 1999	\$2,731,900	\$6,120,900	\$3,389,000
C. Manitowoc #07	1989	\$204,200	\$16,712,900	\$16,508,700	C. Two Rivers #6 2000	\$0	\$860,600	\$860,600
C. Manitowoc #08	1994	\$603,400	\$1,873,200	\$1,269,800	C. Two Rivers #7 2001	\$0	\$7,470,400	\$7,470,400
C. Manitowoc #09	1995	\$164,700	\$10,186,500	\$10,021,800	C. Two Rivers #8 2002	\$0	\$5,360,400	\$5,360,400
C. Manitowoc #10	1997	\$239,900	\$3,641,300	\$3,401,400	C. Two Rivers #9 2003	\$10,800	\$10,666,400	\$10,655,600
C. Manitowoc #11	1997	\$7,211,500	\$12,828,400	\$5,616,900	V. Cleveland #01 1996	\$931,300	\$7,381,400	\$6,450,100
C. Manitowoc #12	1999	\$225,400	\$7,163,300	\$6,937,900	V. Reedsville #1 2000	\$56,800	\$0	*
C. Manitowoc #13	2000	\$4,719,800	\$14,116,000	\$9,396,200	V. Kellnersville #1 2003	\$783,600	\$1,132,900	\$349,300
C. Manitowoc #14	2002	\$7,467,200	\$9,349,600	\$1,882,400	* has a zero or negative value increment, no increment shown.			
C. Manitowoc #15	2002	\$14,254,600	\$59,703,500	\$45,448,900	2008 Table			

Schedule 5 - 2009
MANITOWOC COUNTY, WISCONSIN
 PROPERTY VALUES AS EQUALIZED BY THE STATE OF WISCONSIN REDUCED BY TID VALUE INCREMENTS 2009
 AND TID (Tax Incremental Districts) VALUE INCREMENTS

Source - Bureau of Property Tax, Wisconsin Dept. of Revenue - Statistical Report for Manitowoc County 2009 - Copy of Full Report Available From Manitowoc County Clerks Office

2009				
TID EXCLUDED VALUES	Real Estate	Personal Prop	Total	Ratio
Townships:				
Cato	\$135,409,200	\$3,466,900	\$138,876,100	2.643%
Centerville	\$76,235,100	\$268,000	\$76,503,100	1.456%
Cooperstown	\$101,417,100	\$308,000	\$101,725,100	1.936%
Eaton	\$74,455,700	\$589,200	\$75,044,900	1.428%
Franklin	\$106,597,300	\$1,701,400	\$108,298,700	2.061%
Gibson	\$107,391,600	\$898,300	\$108,289,900	2.061%
Kossuth	\$169,510,700	\$1,492,500	\$171,003,200	3.254%
Liberty	\$139,163,900	\$1,055,700	\$140,219,600	2.668%
Manitowoc	\$100,117,800	\$439,800	\$100,557,600	1.914%
Manitowoc Rapids	\$189,209,100	\$4,997,600	\$194,206,700	3.696%
Maple Grove	\$68,159,800	\$466,400	\$68,626,200	1.306%
Meeme	\$117,621,700	\$1,212,500	\$118,834,200	2.261%
Mishicot	\$95,199,000	\$509,900	\$95,708,900	1.821%
Newton	\$201,752,000	\$3,725,500	\$205,477,500	3.910%
Rockland	\$84,461,400	\$1,173,700	\$85,635,100	1.630%
Schleswig	\$218,826,300	\$2,735,200	\$221,561,500	4.216%
Two Creeks	\$49,124,700	\$298,800	\$49,423,500	0.941%
Two Rivers	\$143,119,900	\$485,700	\$143,605,600	2.733%
Town Totals	\$2,177,772,300	\$25,825,100	\$2,203,597,400	41.935%
Villages:				
Cleveland	\$88,316,600	\$698,300	\$89,014,900	1.694%
Francis Creek	\$40,678,300	\$403,300	\$41,081,600	0.782%
Kellnersville	\$13,018,400	\$75,300	\$13,093,700	0.249%
Maribel	\$18,018,600	\$1,006,700	\$19,025,300	0.362%
Mishicot	\$92,389,900	\$1,827,800	\$94,217,700	1.793%
Reedsville	\$52,550,300	\$1,317,300	\$53,867,600	1.025%
St. Nazianz	\$37,131,500	\$2,408,400	\$39,539,900	0.752%
Valders	\$47,728,200	\$1,772,700	\$49,500,900	0.942%
Whitelaw	\$38,626,600	\$403,100	\$39,029,700	0.743%
Village Totals	\$428,458,400	\$9,912,900	\$438,371,300	8.342%
Cities:				
Kiel	\$152,899,300	\$5,655,100	\$158,554,400	3.017%
Manitowoc	\$1,837,989,300	\$62,007,600	\$1,899,996,900	36.156%
Two Rivers	\$543,701,400	\$10,702,600	\$554,404,000	10.550%
City Totals	\$2,534,590,000	\$78,365,300	\$2,612,955,300	49.723%
Total County	\$5,140,820,700	\$114,103,300	\$5,254,924,000	100.000%

T.I.D. District	Year	Base Value	Current Value	Increment	2009	Base Value	Current Value	Increment
V. Valders #01	1991	\$1,392,900	\$6,455,100	\$5,062,200	C. Manitowoc #16 2003	\$20,671,100	\$33,641,000	\$12,969,900
C. Kiel #01 E	2005	\$249,900	\$303,600	\$53,700	V. Francis Creek #2 2004	\$219,600	\$1,470,400	\$1,250,800
C. Kiel #02	1990	\$334,900	\$13,780,900	\$13,446,000	C. Two Rivers #3 1992	\$1,717,700	\$2,518,800	\$801,100
C. Kiel #03	1992	\$171,800	\$63,222,900	\$63,051,100	C. Two Rivers #4 1994	\$1,146,900	\$1,973,900	\$827,000
C. Manitowoc #17	2007	\$192,200	\$7,923,100	\$7,730,900	C. Two Rivers #5 1999	\$2,731,900	\$5,995,400	\$3,263,500
C. Manitowoc #07	1989	\$204,200	\$16,876,600	\$16,672,400	C. Two Rivers #6 2000	\$0	\$943,500	\$943,500
C. Manitowoc #08	1994	\$603,400	\$1,994,700	\$1,391,300	C. Two Rivers #7 2001	\$0	\$7,581,700	\$7,581,700
C. Manitowoc #09	1995	\$164,700	\$10,720,800	\$10,556,100	C. Two Rivers #8 2002	\$0	\$5,974,600	\$5,974,600
C. Manitowoc #10	1997	\$239,900	\$4,440,900	\$4,201,000	C. Two Rivers #9 2003	\$10,800	\$10,291,700	\$10,280,900
C. Manitowoc #11	1997	\$7,211,500	\$13,719,600	\$6,508,100	V. Cleveland #01 1996	\$931,300	\$7,378,400	\$6,447,100
C. Manitowoc #12	1999	\$225,400	\$6,765,800	\$6,540,400	V. Reedsville #1 2000	\$56,800	\$0	*
C. Manitowoc #13	2000	\$4,719,800	\$15,549,400	\$10,829,600	V. Kellnersville #1 2003	\$783,600	\$1,226,900	\$443,300
C. Manitowoc #14	2002	\$7,467,200	\$11,011,000	\$3,543,800	* has a zero or negative value increment, no increment shown.			
C. Manitowoc #15	2002	\$19,468,800	\$95,675,800	\$76,207,000	2009 Table			

Schedule 5 - 2010
MANITOWOC COUNTY, WISCONSIN
 PROPERTY VALUES AS EQUALIZED BY THE STATE OF WISCONSIN REDUCED BY TID VALUE INCREMENTS 2010
 AND TID (Tax Incremental Districts) VALUE INCREMENTS

Source - Bureau of Property Tax, Wisconsin Dept. of Revenue - Statistical Report for Manitowoc County 2010 - Copy of Full Report Available From Manitowoc County Clerks Office

		2010			
TID EXCLUDED VALUES	Real Estate	Personal Prop	Total	Ratio	
Townships:					
Cato	\$133,832,300	\$2,051,600	\$135,883,900	2.642%	
Centerville	\$77,781,500	\$253,400	\$78,034,900	1.517%	
Cooperstown	\$101,656,500	\$255,600	\$101,912,100	1.982%	
Eaton	\$75,057,000	\$539,800	\$75,596,800	1.470%	
Franklin	\$104,229,600	\$1,945,500	\$106,175,100	2.065%	
Gibson	\$105,682,800	\$806,800	\$106,489,600	2.071%	
Kossuth	\$163,055,600	\$1,517,300	\$164,572,900	3.200%	
Liberty	\$141,068,800	\$1,203,900	\$142,272,700	2.767%	
Manitowoc	\$95,644,100	\$559,800	\$96,203,900	1.871%	
Manitowoc Rapids	\$191,241,800	\$4,778,400	\$196,020,200	3.812%	
Maple Grove	\$66,146,200	\$499,400	\$66,645,600	1.296%	
Meeme	\$116,282,800	\$1,188,900	\$117,471,700	2.284%	
Mishicot	\$92,687,300	\$481,100	\$93,168,400	1.812%	
Newton	\$208,370,200	\$3,811,300	\$212,181,500	4.126%	
Rockland	\$81,968,500	\$1,310,500	\$83,279,000	1.619%	
Schleswig	\$211,716,600	\$2,632,500	\$214,349,100	4.168%	
Two Creeks	\$47,072,400	\$261,800	\$47,334,200	0.920%	
Two Rivers	\$139,139,000	\$484,700	\$139,623,700	2.715%	
Town Totals	\$2,152,633,000	\$24,582,300	\$2,177,215,300	42.337%	
Villages:					
Cleveland	\$89,605,100	\$820,100	\$90,425,200	1.758%	
Francis Creek	\$39,844,000	\$464,200	\$40,308,200	0.784%	
Kellnersville	\$12,563,200	\$132,500	\$12,695,700	0.247%	
Maribel	\$17,137,400	\$795,400	\$17,932,800	0.349%	
Mishicot	\$88,642,100	\$2,025,100	\$90,667,200	1.763%	
Reedsville	\$50,611,000	\$2,112,300	\$52,723,300	1.025%	
St. Nazianz	\$36,259,200	\$1,886,600	\$38,145,800	0.742%	
Valders	\$50,900,300	\$2,003,600	\$52,903,900	1.029%	
Whitelaw	\$38,351,957	\$347,043	\$38,699,000	0.753%	
Village Totals	\$423,914,257	\$10,586,843	\$434,501,100	8.450%	
Cities:					
Kiel	\$145,287,700	\$9,499,200	\$154,786,900	3.010%	
Manitowoc	\$1,764,326,800	\$83,063,800	\$1,847,390,600	35.925%	
Two Rivers	\$516,567,000	\$11,998,200	\$528,565,200	10.278%	
City Totals	\$2,426,181,500	\$104,561,200	\$2,530,742,700	49.213%	
Total County	\$5,002,728,757	\$139,730,343	\$5,142,459,100	100.000%	

T.I.D. District	Year	Base Value	Current Value	Increment	2010	Base Value	Current Value	Increment
					C. Manitowoc #16 2003	\$20,671,100	\$32,323,200	\$11,652,100
C. Kiel #01 E	2005	\$249,900	\$296,300	\$46,400	V. Francis Creek #2 2002	\$219,600	\$1,551,000	\$1,331,400
C. Kiel #02	1990	\$334,900	\$14,773,100	\$14,438,200	C. Two Rivers #3 1992	\$1,717,700	\$2,313,600	\$595,900
C. Kiel #03	1992	\$171,800	\$61,453,800	\$61,282,000	C. Two Rivers #4 1994	\$1,146,900	\$1,699,000	\$552,100
C. Manitowoc #17	2007	\$192,200	\$7,356,900	\$7,164,700	C. Two Rivers #5 1999	\$2,736,000	\$5,758,800	\$3,022,800
C. Manitowoc #07	1989	\$204,200	\$17,398,500	\$17,194,300	C. Two Rivers #6 2000	\$0	\$769,600	\$769,600
C. Manitowoc #08	1994	\$603,400	\$1,900,700	\$1,297,300	C. Two Rivers #7 2001	\$0	\$6,651,700	\$6,651,700
C. Manitowoc #09	1995	\$164,700	\$10,372,200	\$10,207,500	C. Two Rivers #8 2002	\$0	\$6,553,400	\$6,553,400
C. Manitowoc #10	1997	\$239,900	\$4,523,200	\$4,283,300	C. Two Rivers #9 2003	\$10,800	\$10,106,000	\$10,095,200
C. Manitowoc #11	1997	\$7,211,500	\$12,230,700	\$5,019,200	V. Cleveland #01 1996	\$931,300	\$6,487,600	\$5,556,300
C. Manitowoc #12	1999	\$225,400	\$6,691,300	\$6,465,900				
C. Manitowoc #13	2000	\$4,719,800	\$13,589,800	\$8,870,000	V. Kellnersville #1 2003	\$783,600	\$1,205,600	\$422,000
C. Manitowoc #14	2002	\$7,467,200	\$10,476,100	\$3,008,900				
C. Manitowoc #15	2002	\$19,468,800	\$88,240,300	\$68,771,500				

2010 Table

Schedule 5 - 2011
MANITOWOC COUNTY, WISCONSIN
 PROPERTY VALUES AS EQUALIZED BY THE STATE OF WISCONSIN REDUCED BY TID VALUE INCREMENTS 2011
 AND TID (Tax Incremental Districts) VALUE INCREMENTS

Source - Bureau of Property Tax, Wisconsin Dept. of Revenue - Statistical Report for Manitowoc County 2011 - Copy of Full Report Available From Manitowoc County Clerks Office

TID EXCLUDED VALUES	2011			
	Real Estate	Personal Prop	Total	Ratio
Townships:				
Cato	\$138,705,600	\$1,735,100	\$140,440,700	2.709%
Centerville	\$77,663,400	\$221,400	\$77,884,800	1.502%
Cooperstown	\$99,884,600	\$232,700	\$100,117,300	1.931%
Eaton	\$76,597,000	\$752,400	\$77,349,400	1.492%
Franklin	\$105,270,400	\$1,447,900	\$106,718,300	2.058%
Gibson	\$103,868,500	\$1,099,900	\$104,968,400	2.025%
Kossuth	\$167,020,600	\$1,126,000	\$168,146,600	3.243%
Liberty	\$145,578,600	\$1,208,700	\$146,787,300	2.831%
Manitowoc	\$89,204,300	\$533,000	\$89,737,300	1.731%
Manitowoc Rapids	\$190,278,100	\$4,631,000	\$194,909,100	3.759%
Maple Grove	\$68,120,200	\$335,300	\$68,455,500	1.320%
Meeme	\$120,086,300	\$1,090,200	\$121,176,500	2.337%
Mishicot	\$88,839,100	\$396,700	\$89,235,800	1.721%
Newton	\$211,512,900	\$4,040,300	\$215,553,200	4.157%
Rockland	\$80,510,500	\$1,177,900	\$81,688,400	1.576%
Schleswig	\$219,910,200	\$2,748,600	\$222,658,800	4.294%
Two Creeks	\$46,550,700	\$225,000	\$46,775,700	0.902%
Two Rivers	\$138,084,200	\$448,500	\$138,532,700	2.672%
Town Totals	\$2,167,685,200	\$23,450,600	\$2,191,135,800	42.260%
Villages:				
Cleveland	\$83,505,200	\$927,400	\$84,432,600	1.628%
Francis Creek	\$39,714,600	\$432,800	\$40,147,400	0.774%
Kellnersville	\$12,469,500	\$127,700	\$12,597,200	0.243%
Maribel	\$17,141,700	\$771,800	\$17,913,500	0.346%
Mishicot	\$88,043,700	\$1,843,000	\$89,886,700	1.734%
Reedsville	\$51,195,000	\$1,386,500	\$52,581,500	1.014%
St. Nazianz	\$35,701,500	\$1,594,200	\$37,295,700	0.719%
Valders	\$50,816,800	\$1,676,500	\$52,493,300	1.012%
Whitelaw	\$38,169,800	\$444,200	\$38,614,000	0.745%
Village Totals	\$416,757,800	\$9,204,100	\$425,961,900	8.215%
Cities:				
Kiel	\$201,849,100	\$9,180,300	\$211,029,400	4.070%
Manitowoc	\$1,755,235,800	\$81,168,700	\$1,836,404,500	35.418%
Two Rivers	\$508,412,000	\$11,816,700	\$520,228,700	10.034%
City Totals	\$2,465,496,900	\$102,165,700	\$2,567,662,600	49.522%
Total County	\$5,049,939,900	\$134,820,400	\$5,184,760,300	99.997%

T.I.D. District	Year	Base Value	Current Value	Increment	2011	Base Value	Current Value	Increment
C. Kiel #01 E	2005	\$249,900	\$280,100	\$30,200	V. Cleveland #01 1996	\$931,300	\$5,919,400	\$4,988,100
C. Kiel #02	1990	\$334,900	\$14,866,600	\$14,531,700	V. Francis Creek #2 2004	\$219,600	\$1,511,200	\$1,291,600
					V. Kellnersville #1 2003	\$783,600	\$1,280,100	\$496,500
C. Manitowoc #07	1989	\$201,300	\$15,274,400	\$15,073,100	V. Whitelaw #002 2010	\$2,290,100	\$2,516,800	\$226,700
C. Manitowoc #08	1994	\$603,400	\$1,879,800	\$1,276,400	C. Two Rivers #3 1992	\$1,717,700	\$2,263,300	\$545,600
C. Manitowoc #09	1995	\$1,975,800	\$9,565,900	\$7,590,100	C. Two Rivers #4 1994	\$1,146,900	\$1,652,900	\$506,000
C. Manitowoc #10	1997	\$2,694,400	\$7,103,100	\$4,408,700	C. Two Rivers #5 1999	\$2,736,000	\$5,708,700	\$2,972,700
C. Manitowoc #11	1997	\$7,211,500	\$11,955,700	\$4,744,200	C. Two Rivers #6 2000	\$0	\$752,400	\$752,400
C. Manitowoc #12	1999	\$225,400	\$6,621,900	\$6,396,500	C. Two Rivers #7 2001	\$0	\$6,489,700	\$6,489,700
C. Manitowoc #13	2000	\$4,719,800	\$12,547,300	\$7,827,500	C. Two Rivers #8 2002	\$0	\$6,504,200	\$6,504,200
C. Manitowoc #14	2002	\$7,467,200	\$10,385,400	\$2,918,200	C. Two Rivers #9 2003	\$10,800	\$9,908,500	\$9,897,700
C. Manitowoc #15	2002	\$19,468,800	\$87,440,600	\$67,971,800				
C. Manitowoc #16	2003	\$23,530,400	\$38,520,600	\$14,990,200				
C. Manitowoc #17	2007	\$192,200	\$7,270,300	\$7,078,100				

* has a zero or negative value increment, no increment shown.

2011 Table

Schedule 5 - 2012
MANITOWOC COUNTY, WISCONSIN
 PROPERTY VALUES AS EQUALIZED BY THE STATE OF WISCONSIN REDUCED BY TID VALUE INCREMENTS 2012
 AND TID (Tax Incremental Districts) VALUE INCREMENTS

Source - Bureau of Property Tax, Wisconsin Dept. of Revenue - Statistical Report for Manitowoc County 2012 - Copy of Full Report Available From Manitowoc County Clerks Office

TID EXCLUDED VALUES	2012			
	Real Estate	Personal Prop	Total	Ratio
Townships:				
Cato	\$127,576,500	\$2,499,300	\$130,075,800	2.600%
Centerville	\$72,695,400	\$207,400	\$72,902,800	1.457%
Cooperstown	\$98,605,600	\$231,000	\$98,836,600	1.976%
Eaton	\$74,365,900	\$747,300	\$75,113,200	1.501%
Franklin	\$102,044,700	\$1,284,500	\$103,329,200	2.065%
Gibson	\$102,638,900	\$928,700	\$103,567,600	2.070%
Kossuth	\$157,408,700	\$1,158,700	\$158,567,400	3.169%
Liberty	\$134,088,000	\$1,218,600	\$135,306,600	2.704%
Manitowoc	\$87,913,000	\$569,600	\$88,482,600	1.769%
Manitowoc Rapids	\$179,432,500	\$5,125,400	\$184,557,900	3.689%
Maple Grove	\$64,746,700	\$323,300	\$65,070,000	1.301%
Meeme	\$109,531,300	\$1,272,700	\$110,804,000	2.215%
Mishicot	\$84,802,000	\$489,300	\$85,291,300	1.705%
Newton	\$214,013,200	\$3,486,300	\$217,499,500	4.347%
Rockland	\$78,375,800	\$1,175,100	\$79,550,900	1.590%
Schleswig	\$214,399,600	\$2,838,000	\$217,237,600	4.342%
Two Creeks	\$45,272,100	\$968,600	\$46,240,700	0.924%
Two Rivers	\$134,755,400	\$478,000	\$135,233,400	2.703%
Town Totals	\$2,082,665,300	\$25,001,800	\$2,107,667,100	42.127%
Villages:				
Cleveland	\$81,849,800	\$1,510,100	\$83,359,900	1.666%
Francis Creek	\$37,538,500	\$393,600	\$37,932,100	0.758%
Kellnersville	\$11,768,400	\$113,500	\$11,881,900	0.237%
Maribel	\$16,289,900	\$692,200	\$16,982,100	0.339%
Mishicot	\$85,051,300	\$1,955,700	\$87,007,000	1.739%
Reedsville	\$48,106,200	\$1,575,800	\$49,682,000	0.993%
St. Nazianz	\$33,908,000	\$1,180,600	\$35,088,600	0.701%
Valders	\$50,334,100	\$1,873,400	\$52,207,500	1.043%
Whitelaw	\$37,466,100	\$436,200	\$37,902,300	0.758%
Village Totals	\$402,312,300	\$9,731,100	\$412,043,400	8.234%
Cities:				
Kiel	\$192,152,500	\$8,871,900	\$201,024,400	4.018%
Manitowoc	\$1,709,244,700	\$75,020,900	\$1,784,265,600	35.662%
Two Rivers	\$487,774,600	\$10,341,400	\$498,116,000	9.956%
City Totals	\$2,389,171,800	\$94,234,200	\$2,483,406,000	49.636%
Total County	\$4,874,149,400	\$128,967,100	\$5,003,116,500	99.997%

T.I.D. District	Year	Base Value	Current Value	Increment	2012	Base Value	Current Value	Increment
C. Kiel #01 E	2005	\$249,900	\$190,100 *		V. Cleveland #01 1996	\$931,300	\$7,918,600	\$6,987,300
C. Kiel #02	1990	\$334,900	\$14,280,900	\$13,946,000	V. Francis Creek #2 2004	\$219,600	\$1,439,900	\$1,220,300
C. Kiel #03	2011	\$251,200	\$3,482,400	\$3,231,200	V. Kellnersville #1 2003	\$783,600	\$1,235,100	\$451,500
C. Manitowoc #07	1989	\$201,300	\$16,548,200	\$16,346,900	V. Whitelaw #002 2010	\$2,290,100	\$2,627,300	\$337,200
C. Manitowoc #08	1994	\$603,400	\$1,628,400	\$1,025,000	C. Two Rivers #3 1992	\$1,717,700	\$2,569,700	\$852,000
C. Manitowoc #09	1995	\$1,975,800	\$9,671,700	\$7,695,900	C. Two Rivers #4 1994	\$1,146,900	\$1,604,200	\$457,300
C. Manitowoc #10	1997	\$2,694,400	\$7,108,600	\$4,414,200	C. Two Rivers #5 1999	\$2,736,000	\$5,611,400	\$2,875,400
C. Manitowoc #11	1997	\$7,211,500	\$11,259,800	\$4,048,300	C. Two Rivers #6 2000	\$0	\$720,700	\$720,700
C. Manitowoc #12	1999	\$225,400	\$4,557,000	\$4,331,600	C. Two Rivers #7 2001	\$0	\$6,191,000	\$6,191,000
C. Manitowoc #13	2000	\$4,719,800	\$12,419,400	\$7,699,600	C. Two Rivers #8 2002	\$0	\$6,237,000	\$6,237,000
C. Manitowoc #14	2002	\$7,467,200	\$9,436,200	\$1,969,000	C. Two Rivers #9 2003	\$10,800	\$9,530,000	\$9,519,200
C. Manitowoc #15	2002	\$19,468,800	\$82,557,500	\$63,088,700				
C. Manitowoc #16	2003	\$23,530,400	\$36,176,800	\$12,646,400	* has a zero or negative value increment, no increment shown.			
C. Manitowoc #17	2007	\$192,200	\$7,074,300	\$6,882,100	2012 Table			

Schedule 5 - 2013
MANITOWOC COUNTY, WISCONSIN
 PROPERTY VALUES AS EQUALIZED BY THE STATE OF WISCONSIN REDUCED BY TID VALUE INCREMENTS 2013
 AND TID (Tax Incremental Districts) VALUE INCREMENTS

Source - Bureau of Property Tax, Wisconsin Dept. of Revenue - Statistical Report for Manitowoc County 2013 - Copy of Full Report Available From Manitowoc County Clerks Office

2013				
TID EXCLUDED VALUES	Real Estate	Personal Prop	Total	Ratio
Townships:				
Cato	\$125,784,300	\$2,290,600	\$128,074,900	2.587%
Centerville	\$72,542,900	\$231,500	\$72,774,400	1.470%
Cooperstown	\$95,107,700	\$330,400	\$95,438,100	1.928%
Eaton	\$73,515,500	\$796,600	\$74,312,100	1.501%
Franklin	\$100,245,500	\$1,352,600	\$101,598,100	2.052%
Gibson	\$97,817,900	\$767,700	\$98,585,600	1.992%
Kossuth	\$156,474,600	\$1,542,900	\$158,017,500	3.192%
Liberty	\$132,287,100	\$975,800	\$133,262,900	2.692%
Manitowoc	\$85,808,600	\$526,300	\$86,334,900	1.744%
Manitowoc Rapids	\$186,193,400	\$6,396,300	\$192,589,700	3.891%
Maple Grove	\$62,855,900	\$319,800	\$63,175,700	1.276%
Meeme	\$108,501,100	\$1,356,500	\$109,857,600	2.219%
Mishicot	\$84,978,800	\$628,400	\$85,607,200	1.729%
Newton	\$212,596,900	\$3,198,700	\$215,795,600	4.359%
Rockland	\$76,461,400	\$1,602,700	\$78,064,100	1.577%
Schleswig	\$222,940,700	\$2,858,900	\$225,799,600	4.561%
Two Creeks	\$43,782,800	\$778,600	\$44,561,400	0.900%
Two Rivers	\$130,668,100	\$451,900	\$131,120,000	2.649%
Town Totals	\$2,068,563,200	\$26,406,200	\$2,094,969,400	42.319%
Villages:				
Cleveland	\$79,232,700	\$1,375,200	\$80,607,900	1.628%
Francis Creek	\$37,081,800	\$354,900	\$37,436,700	0.756%
Kellnersville	\$11,719,200	\$96,000	\$11,815,200	0.239%
Maribel	\$15,790,600	\$599,100	\$16,389,700	0.331%
Mishicot	\$81,692,400	\$1,965,000	\$83,657,400	1.690%
Reedsville	\$45,938,700	\$1,674,900	\$47,613,600	0.962%
St. Nazianz	\$34,905,100	\$1,394,800	\$36,299,900	0.733%
Valders	\$49,725,100	\$2,292,300	\$52,017,400	1.051%
Whitelaw	\$38,499,100	\$536,600	\$39,035,700	0.789%
Village Totals	\$394,584,700	\$10,288,800	\$404,873,500	8.179%
Cities:				
Kiel	\$198,634,600	\$8,536,100	\$207,170,700	4.185%
Manitowoc	\$1,680,926,200	\$74,882,600	\$1,755,808,800	35.470%
Two Rivers	\$476,560,400	\$10,864,600	\$487,425,000	9.847%
City Totals	\$2,356,121,200	\$94,283,300	\$2,450,404,500	49.502%
Total County	\$4,819,269,100	\$130,978,300	\$4,950,247,400	100.000%

T.I.D. District	Year	Base Value	Current Value	Increment	2013	Base Value	Current Value	Increment
C. Kiel #01 E	2005	\$249,900	\$196,900	*	V. Cleveland #01 1996	\$931,300	\$6,104,800	\$5,173,500
C. Kiel #02	1990	\$334,900	\$15,121,400	\$14,786,500	V. Francis Creek #2 2004	\$219,600	\$1,258,700	\$1,039,100
C. Kiel #04	2011	\$3,158,700	\$7,376,400	\$4,217,700	V. Kellnersville #1 2003	\$783,600	\$1,176,800	\$393,200
C. Manitowoc #07	1989	\$0	\$0	\$0	V. Whitelaw #002 2010	\$2,290,100	\$3,045,200	\$755,100
C. Manitowoc #08	1994	\$603,400	\$1,606,100	\$1,002,700	C. Two Rivers #3 1992	\$2,305,500	\$3,018,200	\$712,700
C. Manitowoc #09	1995	\$1,975,800	\$9,574,900	\$7,599,100	C. Two Rivers #4 1994	\$1,146,900	\$1,590,300	\$443,400
C. Manitowoc #10	1997	\$2,694,400	\$7,348,500	\$4,654,100	C. Two Rivers #5 1999	\$2,736,000	\$5,235,600	\$2,499,600
C. Manitowoc #11	1997	\$7,211,500	\$10,958,600	\$3,747,100	C. Two Rivers #6 2000	\$0	\$711,000	\$711,000
C. Manitowoc #12	1999	\$225,400	\$5,635,500	\$5,410,100	C. Two Rivers #7 2001	\$0	\$6,232,200	\$6,232,200
C. Manitowoc #13	2000	\$4,719,800	\$12,620,000	\$7,900,200	C. Two Rivers #8 2002	\$0	\$6,105,300	\$6,105,300
C. Manitowoc #14	2002	\$7,467,200	\$9,131,000	\$1,663,800	C. Two Rivers #9 2003	\$10,800	\$9,411,400	\$9,400,600
C. Manitowoc #15	2002	\$19,468,800	\$81,640,400	\$62,171,600				
C. Manitowoc #16	2003	\$23,530,400	\$35,121,900	\$11,591,500	* has a zero or negative value increment, no increment shown.			
C. Manitowoc #17	2007	\$192,200	\$7,630,900	\$7,438,700	2013 Table			

Schedule 5 - 2014
MANITOWOC COUNTY, WISCONSIN
 PROPERTY VALUES AS EQUALIZED BY THE STATE OF WISCONSIN REDUCED BY TID VALUE INCREMENTS 2014
 AND TID (Tax Incremental Districts) VALUE INCREMENTS

Source - Bureau of Property Tax, Wisconsin Dept. of Revenue - Statistical Report for Manitowoc County 2014 - Copy of Full Report Available From Manitowoc County Clerks Office

		2014						
TID EXCLUDED VALUES	Real Estate	Personal Prop	Total	Ratio				
Townships:								
Cato	\$131,337,100	\$2,370,900	\$133,708,000	2.681%				
Centerville	\$72,719,800	\$215,600	\$72,935,400	1.462%				
Cooperstown	\$99,730,500	\$291,000	\$100,021,500	2.006%				
Eaton	\$76,069,200	\$768,700	\$76,837,900	1.541%				
Franklin	\$101,622,800	\$1,220,800	\$102,843,600	2.062%				
Gibson	\$101,879,800	\$615,600	\$102,495,400	2.055%				
Kossuth	\$155,519,600	\$1,383,200	\$156,902,800	3.146%				
Liberty	\$136,797,500	\$1,116,700	\$137,914,200	2.765%				
Manitowoc	\$85,676,400	\$749,100	\$86,425,500	1.733%				
Manitowoc Rapids	\$191,211,700	\$6,147,800	\$197,359,500	3.957%				
Maple Grove	\$65,569,300	\$290,800	\$65,860,100	1.321%				
Meeme	\$108,608,400	\$1,594,700	\$110,203,100	2.210%				
Mishicot	\$91,490,300	\$576,400	\$92,066,700	1.846%				
Newton	\$204,499,900	\$3,065,300	\$207,565,200	4.162%				
Rockland	\$80,589,600	\$1,765,300	\$82,354,900	1.651%				
Schleswig	\$221,888,300	\$2,760,400	\$224,648,700	4.504%				
Two Creeks	\$43,043,600	\$412,400	\$43,456,000	0.871%				
Two Rivers	\$124,684,400	\$424,000	\$125,108,400	2.509%				
Town Totals	\$2,092,938,200	\$25,768,700	\$2,118,706,900	42.482%				
Villages:								
Cleveland	\$79,052,800	\$1,301,300	\$80,354,100	1.611%				
Francis Creek	\$36,820,000	\$336,300	\$37,156,300	0.745%				
Kellnersville	\$11,727,100	\$147,100	\$11,874,200	0.238%				
Maribel	\$15,549,900	\$724,600	\$16,274,500	0.326%				
Mishicot	\$78,311,700	\$1,939,300	\$80,251,000	1.609%				
Reedsville	\$48,017,100	\$1,588,700	\$49,605,800	0.995%				
St. Nazianz	\$35,513,700	\$1,497,600	\$37,011,300	0.742%				
Valders	\$49,406,300	\$2,391,500	\$51,797,800	1.039%				
Whitelaw	\$38,143,700	\$462,800	\$38,606,500	0.774%				
Village Totals	\$392,542,300	\$10,389,200	\$402,931,500	8.079%				
Cities:								
Kiel	\$196,597,600	\$8,772,100	\$205,369,700	4.118%				
Manitowoc	\$1,703,076,500	\$72,178,200	\$1,775,254,700	35.597%				
Two Rivers	\$474,421,800	\$10,581,600	\$485,003,400	9.726%				
City Totals	\$2,374,095,900	\$91,531,900	\$2,465,627,800	49.441%				
Total County	\$4,859,576,400	\$127,689,800	\$4,987,266,200	100.002%				
T.I.D. District	Year	Base Value	Current Value	Increment	2014	Base Value	Current Value	Increment
C. Kiel #01 E	2005	\$249,900	\$194,200 *		V. Cleveland #01 1996	\$931,300	\$7,062,600	\$6,131,300
C. Kiel #02	1990	\$334,900	\$15,226,200	\$14,891,300	V. Francis Creek #2 2004	\$219,600	\$1,250,800	\$1,031,200
C. Kiel #04	2011	\$3,158,700	\$11,086,300	\$7,927,600	V. Kellnersville #1 2003	\$783,600	\$1,213,200	\$429,600
C. Manitowoc #07	1989	\$0	\$0	\$0	V. Whitelaw #002 2010	\$2,290,100	\$3,013,500	\$723,400
C. Manitowoc #08	1994	\$603,400	\$1,610,800	\$1,007,400	C. Two Rivers #3 1992	\$2,305,500	\$3,070,000	\$764,500
C. Manitowoc #09	1995	\$1,975,800	\$10,732,100	\$8,756,300	C. Two Rivers #4 1994	\$1,146,900	\$1,571,600	\$424,700
C. Manitowoc #10	1997	\$2,694,400	\$7,174,000	\$4,479,600	C. Two Rivers #5 1999	\$2,736,000	\$5,397,000	\$2,661,000
C. Manitowoc #11	1997	\$7,211,500	\$10,972,200	\$3,760,700	C. Two Rivers #6 2000	\$0	\$180,400	\$180,400
C. Manitowoc #12	1999	\$225,400	\$7,427,800	\$7,202,400	C. Two Rivers #7 2001	\$0	\$6,133,700	\$6,133,700
C. Manitowoc #13	2000	\$4,719,800	\$12,377,100	\$7,657,300	C. Two Rivers #8 2002	\$0	\$6,029,800	\$6,029,800
C. Manitowoc #14	2002	\$7,467,200	\$7,562,700	\$95,500	C. Two Rivers #9 2003	\$10,800	\$9,244,500	\$9,233,700
C. Manitowoc #15	2002	\$19,468,800	\$84,873,600	\$65,404,800				
C. Manitowoc #16	2003	\$23,530,400	\$36,094,700	\$12,564,300				
C. Manitowoc #17	2007	\$192,200	\$7,858,400	\$7,666,200				

* has a zero or negative value increment, no increment shown.

2014 Table

Schedule 5 - 2015
MANITOWOC COUNTY, WISCONSIN
 PROPERTY VALUES AS EQUALIZED BY THE STATE OF WISCONSIN REDUCED BY TID VALUE INCREMENTS 2015
 AND TID (Tax Incremental Districts) VALUE INCREMENTS

Source - Bureau of Property Tax, Wisconsin Dept. of Revenue - Statistical Report for Manitowoc County 2015 - Copy of Full Report Available From Manitowoc County Clerks Office

TID EXCLUDED VALUES	2015			
	Real Estate	Personal Prop	Total	Ratio
Townships:				
Cato	\$138,637,900	\$2,484,600	\$141,122,500	2.808%
Centerville	\$69,403,200	\$268,600	\$69,671,800	1.386%
Cooperstown	\$101,414,500	\$353,700	\$101,768,200	2.025%
Eaton	\$74,588,200	\$803,200	\$75,391,400	1.500%
Franklin	\$103,338,900	\$1,180,100	\$104,519,000	2.080%
Gibson	\$104,212,900	\$754,300	\$104,967,200	2.088%
Kossuth	\$158,679,100	\$1,506,900	\$160,186,000	3.188%
Liberty	\$138,618,200	\$849,500	\$139,467,700	2.775%
Manitowoc	\$87,982,500	\$446,300	\$88,428,800	1.759%
Manitowoc Rapids	\$191,878,400	\$6,384,600	\$198,263,000	3.946%
Maple Grove	\$66,598,600	\$306,200	\$66,904,800	1.331%
Meeme	\$106,228,000	\$1,512,700	\$107,740,700	2.144%
Mishicot	\$92,365,000	\$630,200	\$92,995,200	1.850%
Newton	\$208,716,500	\$2,823,900	\$211,540,400	4.209%
Rockland	\$81,002,800	\$2,153,700	\$83,156,500	1.655%
Schleswig	\$219,764,500	\$2,723,600	\$222,488,100	4.428%
Two Creeks	\$43,733,600	\$171,900	\$43,905,500	0.874%
Two Rivers	\$126,752,100	\$395,100	\$127,147,200	2.530%
Town Totals	\$2,113,914,900	\$25,749,100	\$2,139,664,000	42.576%
Villages:				
Cleveland	\$80,651,700	\$1,099,500	\$81,751,200	1.627%
Francis Creek	\$37,084,100	\$458,800	\$37,542,900	0.747%
Kellnersville	\$12,004,000	\$133,200	\$12,137,200	0.241%
Maribel	\$15,401,900	\$771,200	\$16,173,100	0.322%
Mishicot	\$80,292,700	\$1,880,100	\$82,172,800	1.635%
Reedsville	\$48,452,700	\$1,801,300	\$50,254,000	1.000%
St. Nazianz	\$37,153,400	\$1,430,000	\$38,583,400	0.768%
Valders	\$50,704,300	\$2,551,800	\$53,256,100	1.060%
Whitelaw	\$38,109,800	\$344,600	\$38,454,400	0.765%
Village Totals	\$399,854,600	\$10,470,500	\$410,325,100	8.165%
Cities:				
Kiel	\$203,639,200	\$8,694,500	\$212,333,700	4.225%
Manitowoc	\$1,714,981,300	\$74,872,200	\$1,789,853,500	35.613%
Two Rivers	\$463,233,500	\$10,578,800	\$473,812,300	9.428%
City Totals	\$2,381,854,000	\$94,145,500	\$2,475,999,500	49.266%
Total County	\$4,895,623,500	\$130,365,100	\$5,025,988,600	100.007%

T.I.D. District	Year	Base Value	Current Value	Increment	2015	Base Value	Current Value	Increment
C. Kiel #01 E	2005	\$249,900	\$201,100 *		V. Cleveland #01 1996	\$931,300	\$6,852,500	\$5,921,200
C. Kiel #02	1990	\$334,900	\$15,312,400	\$14,977,500	V. Francis Creek #2 2004	\$219,600	\$1,388,400	\$1,168,800
C. Kiel #04	2011	\$3,158,700	\$9,053,900	\$5,895,200	V. Kellnersville #1 2003	\$783,600	\$1,222,400	\$438,800
C. Manitowoc #07	1989	\$0	\$0	\$0	V. Whitelaw #002 2010	\$2,290,100	\$3,221,800	\$931,700
C. Manitowoc #08	1994	\$0	\$0	\$0	C. Two Rivers #3 1992	\$2,305,500	\$2,893,700	\$588,200
C. Manitowoc #09	1995	\$1,975,800	\$10,815,000	\$8,839,200	C. Two Rivers #4 1994	\$1,146,900	\$2,456,600	\$1,309,700
C. Manitowoc #10	1997	\$2,694,400	\$7,258,200	\$4,563,800	C. Two Rivers #5 1999	\$2,736,000	\$4,925,100	\$2,189,100
C. Manitowoc #11	1997	\$7,211,500	\$10,994,400	\$3,782,900	C. Two Rivers #6 2000	\$0	\$436,200	\$436,200
C. Manitowoc #12	1999	\$225,400	\$7,554,600	\$7,329,200	C. Two Rivers #7 2001	\$0	\$6,023,500	\$6,023,500
C. Manitowoc #13	2000	\$4,719,800	\$13,294,200	\$8,574,400	C. Two Rivers #8 2002	\$0	\$5,940,200	\$5,940,200
C. Manitowoc #14	2002	\$7,467,200	\$7,032,100 *		C. Two Rivers #9 2003	\$10,800	\$9,087,500	\$9,076,700
C. Manitowoc #15	2002	\$19,468,800	\$86,944,600	\$67,475,800	C. Two Rivers #9 2014	\$2,070,700	\$2,014,700 *	
C. Manitowoc #16	2003	\$23,530,400	\$36,812,400	\$13,282,000	* has a zero or negative value increment, no increment shown.			
C. Manitowoc #17	2007	\$192,200	\$8,242,000	\$8,049,800	2015 Table			

MANITOWOC COUNTY, WISCONSIN
Property Tax Rates (Mill-Rate 2011)
Direct and Overlapping Governments
For 2011 Levy Collected in 2012

The County apportions its tax levy to the various towns, villages and cities as listed in the left hand column based upon equalized value as set forth by the State of Wisconsin. The column headed Tax District represents the overlapping boundaries of other units of government (eg. School, Vocational, State) which levy taxes. This overlap of boundaries accounts for the mill rate variations as they apply to taxpayers within local taxation districts (eg. Towns, Villages and Cities). (1) The splits within the Local column reflects additional local levy for Special Purpose Districts such as Sanitary District, Fire Departments and or TIF (Tax Incremental Finance) districts. Total column reflects tax rate net of credit.

Towns	Tax District	School	County	Local (1)	Voc. Ed.	State	Credit (A)	Total
Cato	Reedsville	14.18	6.63	3.14		1.80	0.20	(A) 25.95
	Valders	9.88	6.63	3.14		1.80	0.20	(A) 21.65
	Valders 1	9.88	6.63	3.14	3.00	1.80	0.20	(A) 24.65
Centerville	Kiel	8.58	5.95	2.56		1.62	0.18	(A) 18.89
	Manitowoc	7.16	5.95	2.56		1.62	0.18	(A) 17.47
	Sheboygan	10.28	5.95	2.56		1.62	0.18	(A) 20.59
Cooperstown	Denmark	9.26	6.17	2.94		1.75	0.18	(A) 20.30
	Mishicot	8.08	6.17	2.94		1.68	0.18	(A) 19.05
	Reedsville	13.27	6.17	2.94		1.68	0.18	(A) 24.24
Eaton	Chilton	10.03	6.08	2.96		1.89	0.18	(A) 21.14
	Kiel	8.66	6.08	2.96		1.65	0.18	(A) 19.53
	Valders	9.16	6.08	2.96		1.65	0.18	(A) 20.03
Franklin	Reedsville Fire Dist 1,2,3	13.49	6.31	(2.67)	1.64	1.71	0.19	(A) 20.67
	Reedsville Fire Dist 4	13.49	6.31	(2.67)	1.43	1.71	0.19	(A) 20.46
	Mishicot Fire Dist 1	7.50	5.66	2.14	0.98	1.54	0.17	(A) 17.99
Gibson	Mishicot Fire Dist 2	7.50	5.66	2.14	0.98	1.54	0.17	(A) 17.99
	Mishicot Fire Dist 3	7.50	5.66	2.14	0.74	1.54	0.17	(A) 17.75
	Denmark Fire Dist 2	8.59	5.66	2.14	0.98	1.60	0.17	(A) 19.14
	Denmark Fire Dist 3	8.59	5.66	2.14	0.74	1.60	0.17	(A) 18.90
	Manitowoc	7.24	5.96	1.10		1.62	0.18	(A) 16.10
Kossuth	Mishicot	8.00	5.96	1.10		1.62	0.18	(A) 16.86
	Reedsville	13.01	5.96	1.10		1.62	0.18	(A) 21.87
	Kiel	10.09	7.13	2.61		3.41	0.21	(A) 23.45
Liberty	Valders	10.67	7.13	2.61		3.41	0.21	(A) 24.03
	Valders Sanit Dis 1	10.67	7.13	2.61	0.64	3.41	0.21	(A) 24.67
	Manty/Rockwood Fire Dept	7.94	6.58	1.49	0.81	1.79	0.19	(A) 18.80
Manitowoc	Manty/Silv San & Fire	7.94	6.58	1.49	0.70	1.79	0.19	(A) 18.69
	Manty/val. fire dept	7.94	6.58	1.49	0.70	1.79	0.19	(A) 18.69
	Manty Branch Redwo Silv FD	7.20	5.97	1.28	0.86	1.62	0.18	(A) 17.11
Mtwe Rapids	Vald/Bmch/Silv FD	9.11	5.97	1.28	0.86	1.62	0.18	(A) 19.02
	Brillion/FD Wayside	9.04	5.95	1.71	1.55	1.91	0.18	(A) 20.34
	Reedsville/FD Wayside	12.56	5.95	1.71	1.55	1.59	0.18	(A) 23.54
	Brillion/FD Brillion	9.04	5.95	1.71	1.07	1.91	0.18	(A) 19.86
	Reedsville/FD Brillion	12.56	5.95	1.71	1.07	1.59	0.18	(A) 23.06
Meeme	Reedsville/FD Reedsv	12.56	5.95	1.71	1.17	1.59	0.18	(A) 23.16
	Howards Grove	10.07	6.64	2.07		1.81	0.20	(A) 20.79
	Kiel	9.51	6.64	2.07		1.81	0.20	(A) 20.23
Mishicot	Mishicot	7.89	5.98	2.09		1.63	0.18	(A) 17.77
Newton	Manitowoc	6.99	5.74	1.87		1.56	0.17	(A) 16.33
	Manty Sanit Dist 1	6.99	5.74	1.87		1.56	0.17	(A) 16.33
	Valders	8.83	5.74	1.87		1.56	0.17	(A) 18.17
	Valders Sanit Dist 1	8.83	5.74	1.87	0.45	1.56	0.17	(A) 18.62
Rockland	Reedsville	14.99	7.02	3.24	1.49	1.91	0.21	(A) 28.86
	Valders	10.43	7.02	3.24	1.49	1.91	0.21	(A) 24.30
	Brillion	10.20	7.02	3.24	1.49	2.19	0.21	(A) 24.35
Schleswig	Kiel	8.55	5.96	1.52		1.62	0.18	(A) 17.83
	Kiel Sanit Dist 1	8.55	5.96	1.52	0.36	1.62	0.18	(A) 18.19
	Kiel Sanit Dist 2	8.55	5.96	1.52	0.70	1.62	0.18	(A) 18.53
Two Creeks	Kewaunee	9.29	5.80	(9.29)		1.58	0.17	(A) 7.55
	Mishicot	8.90	5.80	(9.29)		1.58	0.17	(A) 7.16
Two Rivers	Manty & Sanit Dist 1	6.58	5.61	1.85		1.52	0.17	(A) 15.73
	MishicSanitDist 2	7.30	5.61	1.85		1.52	0.17	(A) 16.45
	Two Rivers & Sanit Dis 1	8.13	5.61	1.85		1.52	0.17	(A) 17.28
Villages								
Cleveland	Sheboygan	9.26	5.46	6.15		1.50	0.16	(A) 22.53
Francis Creek	Mishicot	7.75	5.74	3.51		1.58	0.17	(A) 18.75
Kellnersville	Reedsville	12.45	5.77	2.85		1.59	0.17	(A) 22.83
Maribel	Denmark	8.53	5.65	2.55		1.62	0.17	(A) 18.52
Mishicot	Mishicot	8.48	6.33	6.70		1.74	0.19	(A) 23.44
Reedsville	Reedsville	13.94	6.49	9.21		1.78	0.19	(A) 31.61
St. Nazianz	Valders	9.41	6.33	7.36		1.73	0.19	(A) 25.02
Valders	Valders	7.94	5.26	5.27		1.45	0.16	(A) 20.08
Whitelaw	Valders	9.33	6.21	3.61		1.71	0.19	(A) 21.05
Cities								
Kiel	Kiel / Millpond	9.44	5.80	4.54	0.17	1.70	0.18	(A) 21.83
	Kiel	9.44	5.80	4.54		1.70	0.18	(A) 21.66
Two Rivers	Two Rivers Library & TIF	9.10	5.78	9.61		1.71	0.19	(A) 26.39
	Manty Library & TIF	7.36	5.78	9.61		1.71	0.19	(A) 24.65
Manitowoc	Manitowoc	8.27	5.27	7.59		1.55	0.17	(A) 22.85

Using the above chart, one can calculate approximately what your tax bill would be had you lived in one of the above listed areas. By selecting the appropriate town, village or city in the far left hand column, then selecting the appropriate overlapping tax district from the next column, follow that line across to the total column. That amount signifies the net tax rate per \$1,000 of assessed valuation. By taking the assessed value of your land and improvements and dividing by 1,000 then multiplying by that total amount, would give you the approximate amount of property taxes owed prior to the State Lottery Credit and any other special charges or assessments that may be due for that district or property area.

(A) = Credit was applied directly to Lower School Tax Amounts shown per State dictate.

MANITOWOC COUNTY, WISCONSIN

Property Tax Rates (Mill-Rate 2012)

Direct and Overlapping Governments

For 2012 Levy Collected in 2013

The County apportions its tax levy to the various towns, villages and cities as listed in the left hand column based upon equalized value as set forth by the State of Wisconsin. The column headed Tax District represents the overlapping boundaries of other units of government (eg. School, Vocational, State) which levy taxes. This overlap of boundaries accounts for the mill rate variations as they apply to taxpayers within local taxation districts (eg. Towns, Villages and Cities). (1) The splits within the Local column reflects additional local levy for Special Purpose Districts such as Sanitary District, Fire Departments and or TIF (Tax Incremental Finance) districts. Total column reflects tax rate net of credit.

Towns	Tax District	School	County	Local (1)		Voc. Ed.	State	Credit (A)	Total
Cato	Reedsville	12.62	6.27	3.12		1.69	0.18	(A)	23.88
	Valders	9.39	6.27	3.12		1.69	0.18	(A)	20.65
	Valders 1	9.39	6.27	3.12		1.69	0.18	(A)	20.65
Centerville	Kiel	8.06	5.75	2.55		1.55	0.16	(A)	18.07
	Manitowoc	6.75	5.75	2.55		1.55	0.16	(A)	16.76
	Sheboygan	9.31	5.75	2.55		1.55	0.16	(A)	19.32
Cooperstown	Denmark	8.33	6.27	2.95		1.74	0.18	(A)	19.47
	Mishicot	9.09	6.27	2.95		1.69	0.18	(A)	20.18
	Reedsville	12.77	6.27	2.95		1.69	0.18	(A)	23.86
Eaton	Chilton	10.09	6.06	2.95		2.00	0.17	(A)	21.27
	Kiel	8.49	6.06	2.95		1.64	0.17	(A)	19.31
	Valders	9.25	6.06	2.95		1.64	0.17	(A)	20.07
Franklin	Reedsville Fire Dist 1,2,3	12.22	6.14	(0.64)		1.66	0.17	(A)	19.55
	Reedsville Fire Dist 4	12.22	6.14	(0.64)		1.66	0.17	(A)	19.55
Gibson	Mishicot Fire Dist 1	8.48	5.75	3.00		1.55	0.16	(A)	18.94
	Mishicot Fire Dist 2	8.48	5.75	3.00		1.55	0.16	(A)	18.94
	Mishicot Fire Dist 3	8.48	5.75	3.00		1.55	0.16	(A)	18.94
	Denmark Fire Dist 2	7.78	5.75	3.00		1.60	0.16	(A)	18.29
	Denmark Fire Dist 3	7.78	5.75	3.00		1.60	0.16	(A)	18.29
Kossuth	Manitowoc	6.90	5.79	1.10		1.56	0.16	(A)	15.51
	Mishicot	8.54	5.79	1.10		1.56	0.16	(A)	17.15
	Reedsville	11.93	5.79	1.10		1.56	0.16	(A)	20.54
Liberty	Kiel	8.31	5.95	2.28		1.61	0.17	(A)	18.32
	Valders	8.96	5.95	2.28		1.61	0.17	(A)	18.97
	Valders Sanit Dist 1	8.96	5.95	2.28	0.68	1.61	0.17	(A)	19.65
Manitowoc	Manty/Rodowood Fire Dept	7.60	6.29	1.95		1.69	0.18	(A)	17.71
	Manty/Silv San & Fire	7.60	6.29	1.95		1.69	0.18	(A)	17.71
	Manty/Silv Fire Dept	7.60	6.29	1.95		1.69	0.18	(A)	17.71
Mtwc Rapids	Manty Branch Rekow Silv FD	6.96	5.81	2.13		1.57	0.16	(A)	16.63
	Vald/Bruch/Silv FD	9.02	5.81	2.13		1.57	0.16	(A)	18.69
Maple Grove	Brillion/FD Wayside	8.38	5.85	2.87		1.93	0.16	(A)	19.19
	Reedsville/FD Wayside	11.66	5.85	2.87		1.58	0.16	(A)	22.12
	Brillion/FD Brillion	8.38	5.85	2.87		1.93	0.16	(A)	19.19
	Reedsville/FD Brillion	11.66	5.85	2.87		1.57	0.16	(A)	22.11
	Reedsville/FD Reedsv	11.66	5.85	2.87		1.57	0.16	(A)	22.11
Meeme	Howards Grove	9.02	6.06	2.02		1.63	0.17	(A)	18.90
	Kiel	8.47	6.06	2.02		1.63	0.17	(A)	18.35
Mishicot	Mishicot	8.60	5.87	2.09		1.58	0.17	(A)	18.31
Newton	Manitowoc	7.12	5.84	1.88		1.57	0.17	(A)	16.58
	Manty Sanit Dist 1	7.12	5.84	1.88		1.57	0.17	(A)	16.58
	Valders	9.18	5.84	1.88		1.57	0.17	(A)	18.64
	Valders Sanit Dist 1	9.18	5.84	1.88	0.45	1.57	0.17	(A)	19.09
Rockland	Reedsville	11.94	6.10	4.13		1.62	0.17	(A)	23.96
	Valders	8.98	6.10	4.13		1.62	0.17	(A)	21.00
	Brillion	9.18	6.10	4.13		2.09	0.17	(A)	21.67
Schleswig	Kiel	8.42	5.95	1.52		1.60	0.17	(A)	17.66
	Kiel Sanit Dist 1	8.42	5.95	1.52	0.36	1.60	0.17	(A)	18.02
	Kiel Sanit Dist 2	8.42	5.95	1.52	0.69	1.60	0.17	(A)	18.35
Two Creeks	Kewaunee	9.75	5.77	(10.04)		1.55	0.16	(A)	7.19
	Mishicot	9.51	5.77	(10.04)		1.55	0.16	(A)	6.95
Two Rivers	Manty & Sanit Dist 1	6.68	5.67	1.86		1.53	0.16	(A)	15.90
	Mishic&SanitDist 2	8.29	5.67	1.86		1.53	0.16	(A)	17.51
	Two Rivers & Sanit Dist 1	8.40	5.67	1.86		1.53	0.16	(A)	17.62
Villages									
Cleveland	Sheboygan	9.14	5.67	6.40		1.54	0.16	(A)	22.91
Francis Creek	Mishicot	8.43	5.67	3.73		1.54	0.16	(A)	19.53
Kellnersville	Reedsville	11.28	5.66	2.85		1.54	0.16	(A)	21.49
Maribel	Denmark	7.42	5.59	2.54		1.56	0.16	(A)	17.27
Mishicot	Mishicot	9.42	6.34	7.00		1.73	0.18	(A)	24.67
Reedsville	Reedsville	12.59	6.35	9.24		1.73	0.18	(A)	30.09
St. Nazianz	Valders	9.40	6.24	7.41		1.70	0.18	(A)	24.93
Valders	Valders	8.22	5.36	5.22		1.46	0.15	(A)	20.41
Whitelaw	Valders	9.63	6.30	3.62		1.71	0.18	(A)	21.44
Cities									
Kiel	Kiel / Millpond	9.00	5.72	4.87	0.19	1.66	0.17	(A)	21.61
	Kiel	9.00	5.72	4.87		1.66	0.17	(A)	21.42
Two Rivers	Two Rivers Library & TIF	9.27	5.84	9.95		1.70	0.18	(A)	26.94
	Manty Library & TIF	7.37	5.84	9.95		1.70	0.18	(A)	25.04
Manitowoc	Manitowoc	8.27	5.32	6.38		1.55	0.16	(A)	21.68

Using the above chart, one can calculate approximately what your tax bill would be had you lived in one of the above listed areas. By selecting the appropriate town, village or city in the far left hand column, then selecting the appropriate overlapping tax district from the next column, follow that line across to the total column. That amount signifies the net tax rate per \$1,000 of assessed valuation. By taking the assessed value of your land and improvements and dividing by 1,000 then multiplying by that total amount, would give you the approximate amount of property taxes owed prior to the State Lottery Credit and any other special charges or assessments that may be due for that district or property area.

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MANITOWOC COUNTY, WISCONSIN
Property Tax Rates (Mill-Rate 2013)
Direct and Overlapping Governments
For 2013 Levy Collected in 2014

The County apportions its tax levy to the various towns, villages and cities as listed in the left hand column based upon equalized value as set forth by the State of Wisconsin. The column headed Tax District represents the overlapping boundaries of other units of government (eg. School, Vocational, State) which levy taxes. This overlap of boundaries accounts for the mill rate variations as they apply to taxpayers within local taxation districts (eg. Towns, Villages and Cities). (1) The splits within the Local column reflects additional local levy for Special Purpose Districts such as Sanitary District, Fire Departments and or TIF (Tax Incremental Finance) districts. Total column reflects tax rate net of credit.

Towns	Tax District	School	County	Local (1)	Voc. Ed.	State	Credit (A)	Total
Cato	Reedsville	12.28	6.22	3.13		1.69	0.17 (A)	23.49
	Valders	9.81	6.22	3.13		1.69	0.17 (A)	21.02
	Valders 1	9.81	6.22	3.13	3.00	1.69	0.17 (A)	24.02
Centerville	Kiel	7.57	5.76	2.56		1.56	0.16 (A)	17.61
	Manitowoc	6.22	5.76	2.56		1.56	0.16 (A)	16.26
	Sheboygan	9.25	5.76	2.56		1.56	0.16 (A)	19.29
Cooperstown	Denmark	6.76	5.80	2.80		1.61	0.16 (A)	17.13
	Mishicot	8.85	5.80	2.80		1.41	0.16 (A)	19.02
	Reedsville	9.87	5.80	2.80		1.41	0.16 (A)	20.04
Eaton	Chilton	9.60	6.05	2.96		1.98	0.17 (A)	20.76
	Kiel	7.89	6.05	2.96		1.63	0.17 (A)	18.70
	Valders	9.68	6.05	2.96		1.63	0.17 (A)	20.49
Franklin	Reedsville Fire Dist 1,2,3	11.57	6.00	(1.24)		1.63	0.17 (A)	18.13
	Reedsville Fire Dist 4	11.57	6.00	(1.24)		1.63	0.17 (A)	18.13
Gibson	Mishicot Fire Dist 1	8.19	5.53	3.00		1.50	0.16 (A)	18.38
	Mishicot Fire Dist 2	8.19	5.53	3.00		1.50	0.16 (A)	18.38
	Mishicot Fire Dist 3	8.19	5.53	3.00		1.50	0.16 (A)	18.38
	Denmark Fire Dist 2	6.44	5.53	3.00		1.52	0.16 (A)	16.65
	Denmark Fire Dist 3	6.44	5.53	3.00		1.52	0.16 (A)	16.65
Kossuth	Manitowoc	6.41	5.84	1.62		1.58	0.16 (A)	15.61
	Mishicot	8.74	5.84	1.62		1.58	0.16 (A)	17.94
	Reedsville	11.82	5.84	1.62		1.58	0.16 (A)	21.02
Liberty	Kiel	7.66	5.94	2.28		1.61	0.17 (A)	17.66
	Valders	9.42	5.94	2.28		1.61	0.17 (A)	19.42
	Valders Sanit Dist 1	9.42	5.94	2.28	0.91	1.61	0.17 (A)	20.33
Manitowoc	Manty/Roodwood Fire Dept	6.90	6.18	1.94		1.68	0.17 (A)	16.87
	Manty/Silv San & Fire	6.90	6.18	1.94		1.68	0.17 (A)	16.87
	Manti/val fire dept	6.90	6.18	1.94		1.68	0.17 (A)	16.87
Mtwc Rapids	Manty Branch Rekow Silv FD	6.80	6.09	2.33		1.65	0.17 (A)	17.04
	Vald/Branch/Silv FD	10.02	6.09	2.33		1.65	0.17 (A)	20.26
Maple Grove	Brillion/FD Wayside	8.04	5.77	2.93		1.89	0.16 (A)	18.79
	Reedsville/FD Wayside	11.16	5.77	2.93		1.56	0.16 (A)	21.58
	Brillion/FD Brillion	8.04	5.77	2.93		1.89	0.16 (A)	18.79
	Reedsville/FD Brillion	11.16	5.77	2.93		1.56	0.16 (A)	21.58
	Reedsville/FD Reedsv	11.16	5.77	2.93		1.56	0.16 (A)	21.58
Meeme	Howards Grove	9.15	6.06	2.24		1.64	0.17 (A)	19.26
	Kiel	7.92	6.06	2.24		1.64	0.17 (A)	18.03
Mishicot	Mishicot	8.82	5.92	2.09		1.61	0.17 (A)	18.61
Newton	Manitowoc	6.48	5.81	1.88		1.57	0.16 (A)	15.90
	Manty Sanit Dist 1	6.48	5.81	1.88		1.57	0.16 (A)	15.90
	Valders	9.55	5.81	1.88		1.57	0.16 (A)	18.97
	Valders Sanit Dist 1	9.55	5.81	1.88	0.76	1.57	0.16 (A)	19.73
Rockland	Reedsville	11.76	6.02	4.10		1.63	0.17 (A)	23.68
	Valders	9.37	6.02	4.10		1.63	0.17 (A)	21.29
	Brillion	8.51	6.02	4.10		1.97	0.17 (A)	20.77
Schleswig	Kiel	8.30	6.23	1.52		1.69	0.18 (A)	17.92
	Kiel Sanit Dist 1	8.30	6.23	1.52	0.25	1.69	0.18 (A)	18.17
	Kiel Sanit Dist 2	8.30	6.23	1.52	0.69	1.69	0.18 (A)	18.61
Two Creeks	Kewaunee	8.71	5.68	0.00		1.54	0.16 (A)	16.09
	Mishicot	9.27	5.68	0.00		1.54	0.16 (A)	16.65
Two Rivers	Manty & Sanit Dist 1	5.99	5.56	1.86		1.51	0.16 (A)	15.08
	Mishic/Sanit Dist 2	8.21	5.56	1.86		1.51	0.16 (A)	17.30
	Two Rivers & Sanit Dist 1	7.87	5.56	1.86		1.51	0.16 (A)	16.96
Villages								
Cleveland	Sheboygan	8.68	5.46	6.37		1.49	0.15 (A)	22.15
Francis Creek	Mishicot	8.55	5.68	3.74		1.55	0.16 (A)	19.68
Kellnersville	Reedsville	10.91	5.64	2.81		1.54	0.16 (A)	21.06
Maribel	Denmark	6.37	5.48	2.76		1.52	0.15 (A)	16.28
Mishicot	Mishicot	9.29	6.21	7.22		1.70	0.17 (A)	24.59
Reedsville	Reedsville	11.70	6.12	9.19		1.67	0.17 (A)	28.85
St. Nazianz	Valders	10.40	6.46	7.31		1.76	0.18 (A)	26.11
Valders	Valders	8.63	5.35	5.60		1.46	0.15 (A)	21.19
Whitelaw	Valders	10.64	6.55	4.01		1.79	0.18 (A)	23.17
Cities								
Kiel	Kiel / Millpond	8.73	5.97	4.92	0.20	1.73	0.18 (A)	21.73
	Kiel	8.73	5.97	4.92		1.73	0.18 (A)	21.53
Two Rivers	Two Rivers Library & TIF	10.47	5.79	10.11		1.69	0.17 (A)	28.23
	Manty Library & TIF	8.58	5.78	10.11		1.69	0.17 (A)	26.33
Manitowoc	Manitowoc	7.63	5.26	7.73		1.54	0.16 (A)	22.32

Using the above chart, one can calculate approximately what your tax bill would be had you lived in one of the above listed areas. By selecting the appropriate town, village or city in the far left hand column, then selecting the appropriate overlapping tax district from the next column, follow that line across to the total column. That amount signifies the net tax rate per \$1,000 of assessed valuation. By taking the assessed value of your land and improvements and dividing by 1,000 then multiplying by that total amount, would give you the approximate amount of property taxes owed prior to the State Lottery Credit and any other special charges or assessments that may be due for that district or property area.

(A) = Credit was applied directly to Lower School Tax Amounts shown per State dictate.

Information provided by County Treasurer, Table by Comptrollers Office, Manitowoc County

MANITOWOC COUNTY, WISCONSIN
Property Tax Rates (Mill-Rate 2014)
Direct and Overlapping Governments
For 2014 Levy Collected in 2015

The County apportions its tax levy to the various towns, villages and cities as listed in the left hand column based upon equalized value as set forth by the State of Wisconsin. The column headed Tax District represents the overlapping boundaries of other units of government (eg. School, Vocational, State) which levy taxes. This overlap of boundaries accounts for the mill rate variations as they apply to taxpayers within local taxation districts (eg. Towns, Villages and Cities). (1) The splits within the Local column reflects additional local levy for Special Purpose Districts such as Sanitary District, Fire Departments and or TIF (Tax Incremental Finance) districts. Total column reflects tax rate net of credit.

Towns	Tax District	School	County	Local (1)	Voc. Ed.	State	Credit (A)	Total
Cato	Reedsville	12.17	6.44	3.12		0.83	0.18 (A)	22.74
	Valders	9.68	6.44	3.12		0.83	0.18 (A)	20.25
	Valders I	9.68	6.44	3.12	3.00	0.83	0.18 (A)	23.25
Centerville	Kiel	7.73	5.73	3.21		0.74	0.16 (A)	17.57
	Manitowoc	6.44	5.73	3.21		0.74	0.16 (A)	16.28
	Sheboygan	9.69	5.73	3.21		0.74	0.16 (A)	19.53
Cooperstown	Denmark	8.41	6.02	2.80		0.78	0.17 (A)	18.18
	Mishicot	8.56	6.02	2.80		0.78	0.17 (A)	18.33
	Reedsville	11.60	6.02	2.80		0.78	0.17 (A)	21.37
Eaton	Chilton	10.73	6.24	3.28		1.16	0.18 (A)	21.59
	Kiel	8.38	6.24	3.28		0.81	0.18 (A)	18.88
	Valders	9.50	6.24	3.28		0.81	0.18 (A)	20.01
Franklin	Reedsville Fire Dist 1,2,3	11.08	6.07	0.04		0.78	0.17 (A)	18.15
	Reedsville Fire Dist 4	11.08	6.07	0.04		0.78	0.17 (A)	18.14
Gibson	Mishicot Fire Dist 1	8.15	5.77	3.02		0.74	0.16 (A)	17.85
	Mishicot Fire Dist 2	8.15	5.77	3.02		0.74	0.16 (A)	17.84
	Mishicot Fire Dist 3	8.15	5.77	3.02		0.74	0.16 (A)	17.84
	Denmark Fire Dist 2	8.01	5.77	3.02		0.75	0.16 (A)	17.71
	Denmark Fire Dist 3	8.01	5.77	3.02		0.75	0.16 (A)	17.71
Kossuth	Manitowoc	6.51	5.77	1.62		0.74	0.16 (A)	14.81
	Mishicot	8.17	5.77	1.62		0.74	0.16 (A)	16.46
	Reedsville	11.09	5.77	1.62		0.74	0.16 (A)	19.38
Liberty	Kiel	8.14	6.13	2.64		0.79	0.17 (A)	17.87
	Valders	9.24	6.13	2.64		0.79	0.17 (A)	18.97
	Valders Sanit Div 1	9.24	6.13	2.64	1.18	0.79	0.17 (A)	20.15
Manitowoc	Manty/Rockwood Fire Dept	7.13	6.14	1.96		0.79	0.17 (A)	16.20
	Manty/Silv San & Fire	7.13	6.14	1.96		0.79	0.17 (A)	16.19
	Manti/til. fire dept	7.13	6.14	1.96		0.79	0.17 (A)	16.19
Mtwc Rapids	Manty Branch Rekow Silv FD	7.10	6.09	2.29		0.79	0.17 (A)	16.44
	Vald/Bmch/Silv FD	9.34	6.09	2.29		0.79	0.17 (A)	18.68
Maple Grove	Brillion/FD Wayside	8.71	6.00	2.96		1.12	0.17 (A)	18.95
	Reedsville/FD Wayside	11.07	6.00	2.96		0.77	0.17 (A)	20.97
	Brillion/FD Brillion	8.71	6.00	2.96		1.12	0.17 (A)	18.96
	Reedsville/FD Brillion	11.07	6.00	2.96		0.77	0.17 (A)	20.97
	Reedsville/FD Reedsv	11.07	6.00	2.96		0.77	0.17 (A)	20.97
Meeme	Howards Grove	8.40	6.06	2.24		0.78	0.17 (A)	17.65
	Kiel	8.15	6.06	2.24		0.78	0.17 (A)	17.40
Mishicot	Mishicot	8.88	6.22	2.34		0.80	0.17 (A)	18.42
Newton	Manitowoc	6.34	5.55	1.89		0.72	0.16 (A)	14.65
	Manty Sanit Dist 1	6.34	5.55	1.89		0.72	0.16 (A)	14.66
	Valders	8.59	5.55	1.89		0.72	0.16 (A)	16.91
	Valders Sanit Dist 1	8.59	5.55	1.89	0.78	0.72	0.16 (A)	17.69
Rockland	Reedsville	11.78	6.29	4.11		0.81	0.18 (A)	23.17
	Valders	9.34	6.29	4.11		0.81	0.18 (A)	20.73
	Brillion	9.30	6.29	4.11		1.17	0.18 (A)	21.06
Schleswig	Kiel	8.34	6.14	1.53		0.79	0.17 (A)	16.98
	Kiel Sanit Dist 1	8.34	6.14	1.53	0.22	0.79	0.17 (A)	17.19
	Kiel Sanit Dist 2	8.34	6.14	1.53	0.71	0.79	0.17 (A)	17.68
Two Creeks	Kewaunee	8.12	5.68	0.00		0.73	0.16 (A)	14.70
	Mishicot	8.52	5.68	0.00		0.73	0.16 (A)	15.09
Two Rivers	Manty & Sanit Dist 1	5.85	5.29	1.86		0.68	0.15 (A)	13.83
	Mishic/SanitDist 2	7.37	5.29	1.86		0.68	0.15 (A)	15.35
	Two Rivers & Sanit Dis 1	7.48	5.29	1.86		0.68	0.15 (A)	15.46
Villages								
Cleveland	Sheboygan	9.24	6.45	5.49		0.72	0.16 (A)	22.05
Francis Creek	Mishicot	7.97	5.60	3.73		0.73	0.16 (A)	18.18
Keilnersville	Reedsville	10.25	5.58	3.00		0.73	0.16 (A)	19.71
Maribel	Denmark	7.53	5.38	2.14		0.71	0.15 (A)	15.91
Mishicot	Mishicot	8.32	5.93	7.19		0.77	0.17 (A)	22.38
Reedsville	Reedsville	11.27	6.16	10.80		0.80	0.17 (A)	29.21
St. Nazianz	Valders	9.65	6.31	7.56		0.82	0.18 (A)	24.53
Valders	Valders	8.05	5.29	5.58		0.69	0.15 (A)	19.76
Whitelaw	Valders	9.35	6.11	3.78		0.80	0.17 (A)	20.22
Cities								
Kiel	Kiel / Millpond	8.68	5.88	5.08	0.21	0.81	0.18 (A)	20.84
	Kiel	8.68	5.88	5.08		0.81	0.18 (A)	20.63
Two Rivers	Two Rivers Library & TIF	10.51	5.76	10.50		0.80	0.17 (A)	27.74
	Manty Library & TIF	8.64	5.76	10.50		0.80	0.17 (A)	25.87
Manitowoc	Manitowoc	7.96	5.34	7.90		0.74	0.16 (A)	22.10

Using the above chart, one can calculate approximately what your tax bill would be had you lived in one of the above listed areas. By selecting the appropriate town, village or city in the far left hand column, then selecting the appropriate overlapping tax district from the next column, follow that line across to the total column. That amount signifies the net tax rate per \$1,000 of assessed valuation. By taking the assessed value of your land and improvements and dividing by 1,000 then multiplying by that total amount, would give you the approximate amount of property taxes owed prior to the State Lottery Credit and any other special charges or assessments that may be due for that district or property area.

(A) = Credit was applied directly to Lower School Tax Amounts shown per State dictate.

Schedule 6 - 15/16

MANITOWOC COUNTY, WISCONSIN
Property Tax Rates (Mill-Rate 2015)
Direct and Overlapping Governments
For 2015 Levy Collected in 2016

The County apportions its tax levy to the various towns, villages and cities as listed in the left hand column based upon equalized value as set forth by the State of Wisconsin. The column headed Tax District represents the overlapping boundaries of other units of government (eg. School, Vocational, State) which levy taxes. This overlap of boundaries accounts for the mill rate variations as they apply to taxpayers within local taxation districts (eg. Towns, Villages and Cities). (1) The splits within the Local column reflects additional local levy for Special Purpose Districts such as Sanitary District, Fire Departments and or TIF (Tax Incremental Finance) districts. Total column reflects tax rate net of credit.

Towns	Tax District	School	County	Local (1)	Voc. Ed.	State	Credit (A)	Total
Cato	Reedsville	12.06	6.49	3.12		0.86	0.18 (A)	22.72
	Valders	9.31	6.49	3.12		0.86	0.18 (A)	19.96
	Valders 1	9.31	6.49	3.12	3.00	0.86	0.18 (A)	22.96
Centerville	Kiel	7.63	5.68	3.37		0.75	0.16 (A)	17.59
	Manitowoc	6.64	5.68	3.37		0.75	0.16 (A)	16.60
	Sheboygan	9.07	5.68	3.37		0.75	0.16 (A)	19.03
Cooperstown	Denmark	8.07	6.12	2.81		0.79	0.17 (A)	17.96
	Mishicot	8.66	6.12	2.81		0.81	0.17 (A)	18.58
	Reedsville	11.60	6.12	2.81		0.81	0.17 (A)	21.51
Eaton	Chilton	9.27	6.09	2.98		1.08	0.17 (A)	19.60
	Kiel	8.14	6.09	2.98		0.81	0.17 (A)	18.19
	Valders	8.70	6.09	2.98		0.81	0.17 (A)	18.75
Franklin	Reedsville Fire Dist 1,2,3	10.92	6.12	0.04		0.81	0.17 (A)	18.07
	Reedsville Fire Dist 4	10.92	6.12	0.04		0.81	0.17 (A)	18.06
	Mishicot Fire Dist 1	8.16	5.84	3.02		0.78	0.16 (A)	17.96
Gibson	Mishicot Fire Dist 2	8.16	5.84	3.02		0.78	0.16 (A)	17.96
	Mishicot Fire Dist 3	8.16	5.84	3.02		0.78	0.16 (A)	17.96
	Denmark Fire Dist 2	7.59	5.84	3.02		0.75	0.16 (A)	17.37
	Denmark Fire Dist 3	7.59	5.84	3.02		0.75	0.16 (A)	17.36
	Manitowoc	7.00	5.88	1.62		0.78	0.17 (A)	15.45
Kossuth	Mishicot	8.27	5.88	1.62		0.78	0.17 (A)	16.72
	Reedsville	11.09	5.88	1.61		0.78	0.17 (A)	19.53
	Kiel	8.24	6.19	2.54		0.82	0.17 (A)	17.96
Liberty	Valders	8.84	6.19	2.54		0.82	0.17 (A)	18.56
	Valders Sanit Dis 1	8.84	6.19	2.54	0.82	0.82	0.17 (A)	19.38
	Manitowoc	7.70	6.27	1.97		0.83	0.18 (A)	16.95
Manitowoc	Manty/Rockwood Fire Dept	7.70	6.27	1.97		0.83	0.18 (A)	16.95
	Manty/Silv San & Fire	7.70	6.27	1.97		0.83	0.18 (A)	16.95
	Manty/silv fire dept	7.70	6.27	1.97		0.83	0.18 (A)	16.95
Mtwe Rapids	Manty Branch Redwo Silv FD	7.32	6.01	2.29		0.80	0.17 (A)	16.58
	Vald/Brndy/Silv FD	8.94	6.01	2.29		0.80	0.17 (A)	18.21
Maple Grove	Brillion/FD Wayside	8.12	6.01	2.96		1.11	0.17 (A)	18.37
	Reedsville/FD Wayside	10.85	6.01	2.96		0.80	0.17 (A)	20.79
	Brillion/FD Brillion	8.12	6.01	2.96		1.11	0.17 (A)	18.37
	Reedsville/FD Brillion	10.85	6.01	2.96		0.80	0.17 (A)	20.79
	Reedsville/FD Reedsv	10.85	6.01	2.96		0.80	0.17 (A)	20.79
Meeme	Howards Grove	7.52	5.85	2.75		0.78	0.16 (A)	17.06
	Kiel	7.90	5.85	2.75		0.78	0.16 (A)	17.44
Mishicot	Mishicot	8.71	6.21	2.42		0.82	0.17 (A)	18.33
Newton	Manitowoc	6.81	5.64	1.90		0.75	0.16 (A)	15.26
	Manty Sanit Dist 1	6.81	5.64	1.90		0.75	0.16 (A)	15.26
	Valders	8.31	5.64	1.90		0.75	0.16 (A)	16.76
	Valders Sanit Dist 1	8.31	5.64	1.90	0.77	0.75	0.16 (A)	17.53
Rockland	Reedsville	11.54	6.32	4.09		0.84	0.18 (A)	22.97
	Valders	8.84	6.32	4.09		0.84	0.18 (A)	20.27
	Brillion	8.66	6.32	4.09		1.17	0.18 (A)	20.43
Schleswig	Kiel	8.19	6.04	1.53		0.80	0.17 (A)	16.73
	Kiel Sanit Dist 1	8.19	6.04	1.53	0.22	0.80	0.17 (A)	16.95
	Kiel Sanit Dist 2	8.19	6.04	1.53	0.71	0.80	0.17 (A)	17.44
Two Creeks	Kewaunee	5.12	5.73	0.00		0.76	0.16 (A)	11.78
	Mishicot	8.27	5.73	0.00		0.76	0.16 (A)	14.92
Two Rivers	Manty & Sanit Dist 1	6.28	5.38	1.86		0.71	0.15 (A)	14.39
	Mishic/SanitDist 2	7.45	5.38	1.86		0.71	0.15 (A)	15.55
	Two Rivers & Sanit Dis 1	7.66	5.38	1.86		0.71	0.15 (A)	15.76
Villages								
Cleveland	Sheboygan	8.90	5.54	6.44		0.75	0.16 (A)	21.79
Francis Creek	Mishicot	8.04	5.69	3.76		0.77	0.16 (A)	18.43
Kelnersville	Reedsville	10.19	5.62	2.94		0.76	0.16 (A)	19.67
Maribel	Denmark	7.14	5.39	2.04		0.70	0.15 (A)	15.44
Mishicot	Mishicot	8.41	6.02	7.23		0.81	0.17 (A)	22.65
Reedsville	Reedsville	11.32	6.29	11.37		0.85	0.18 (A)	30.00
St. Nazianz	Valders	9.24	6.34	7.49		0.85	0.18 (A)	24.11
Valders	Valders	7.79	5.40	5.92		0.73	0.15 (A)	19.98
Whitelaw	Valders	8.87	6.14	3.73		0.83	0.18 (A)	19.75
Cities								
Kiel	Kiel / Millpond	8.95	6.00	5.08	0.23	0.85	0.18 (A)	21.30
	Kiel	8.94	6.00	5.08		0.85	0.18 (A)	21.05
Two Rivers	Two Rivers Library & TIF	10.50	5.64	10.72		0.80	0.17 (A)	27.83
	Manty Library & TIF	8.94	5.64	10.72		0.80	0.17 (A)	26.27
Manitowoc	Manitowoc	8.50	5.36	8.01		0.76	0.16 (A)	22.80

Using the above chart, one can calculate approximately what your tax bill would be had you lived in one of the above listed areas. By selecting the appropriate town, village or city in the far left hand column, then selecting the appropriate overlapping tax district from the next column, follow that line across to the total column. That amount signifies the net tax rate per \$1,000 of assessed valuation. By taking the assessed value of your land and improvements and dividing by 1,000 then multiplying by that total amount, would give you the approximate amount of property taxes owed prior to the State Lottery Credit and any other special charges or assessments that may be due for that district or property area.

(A) = Credit was applied directly to Lower School Tax Amounts shown per State dictate.

Schedule 7

MANITOWOC COUNTY, WISCONSIN

Top Ten Property Tax Payers

2014 Levy for 2015 Collections and Budget					
Rank	Company	Equalized Value Including TID	Assessed Value	Taxes	Percent of Total
1	Manitowoc Company Inc.	\$31,253,190.00	\$32,894,900.00	\$687,103.54	0.60%
2	ARHC Amtrvw01 LLC	\$14,673,700.00	\$15,444,500.00	\$379,511.08	0.33%
3	Holy Family Memorial	\$13,016,360.00	\$13,700,100.00	\$286,224.49	0.25%
4	Sargento Cheese Co.	\$14,220,400.00	\$13,643,100.00	\$281,295.66	0.24%
5	ARCP MT Manitowoc WI LLC	\$10,287,120.00	\$10,827,500.00	\$226,034.96	0.20%
6	Eggers Industries	\$8,530,500.00	\$8,317,100.00	\$217,102.83	0.19%
7	FH Resort Limited	\$9,867,600.00	\$9,845,900.00	\$211,703.55	0.18%
8	Aurora Medical Group	\$9,318,570.00	\$9,477,600.00	\$210,364.74	0.18%
9	Menard's	\$8,294,120.00	\$8,729,800.00	\$182,364.51	0.16%
10	Great Lakes Energy Tech	\$7,999,970.00	\$8,420,200.00	\$175,895.05	0.15%
	All Other	\$4,859,804,670.00	\$5,153,550,400.00	\$112,179,249.15	97.52%
	Totals	\$4,987,266,200.00	\$5,284,851,100.00	\$115,036,849.56	100.00%

* Taxes include both real estate as well as personal property taxes reflected in the tax rolls of 2015 for budget and collection during 2016.

* TID = Tax Incremental Finance District, Equalized Values shown Includes TID Increment Totals.

Source: Manitowoc County Treasurers Office, 1010 S. 8th St. Manitowoc, WI 54220

2004 Levy for 2005 Collections and Budget					
Rank	Company	Equalized Value Including TID	Assessed Value	Taxes	Percent of Total
1	MANITOWOC COMPANIES	\$22,184,096.00	\$17,688,400.00	\$461,490.00	0.47%
2	WALMART	\$13,792,757.00	\$10,997,600.00	\$286,927.00	0.29%
3	JAGEMANN STAMPING	\$9,436,807.00	\$7,524,400.00	\$218,885.00	0.22%
4	HOLY FAMILY MEMORIAL, INC.	\$9,145,816.00	\$7,292,380.00	\$190,258.00	0.19%
5	MENARDS	\$8,706,546.00	\$6,942,130.00	\$181,120.00	0.19%
6	SARGENTO CHEESE	\$9,135,474.00	\$8,678,700.00	\$177,496.00	0.18%
7	BUSCH AGRICULTURAL RESOURCES	\$8,078,425.00	\$6,441,300.00	\$168,054.00	0.17%
8	MANITOWOC TOOL & MANUFACTURING	\$6,879,949.00	\$5,485,700.00	\$143,122.00	0.15%
9	DEWEY PROPERTIES INC	\$6,844,458.00	\$5,457,400.00	\$142,383.00	0.15%
10	PARKER-HANNIFIN CORP	\$5,850,032.00	\$4,664,500.00	\$121,697.00	0.12%
	All Other	\$4,499,957,340.00	\$3,811,673,133.00	\$95,648,360.00	97.87%
	Totals	\$4,600,011,700.00	\$3,892,845,643.00	\$97,739,792.00	100.00%

* Taxes include both real estate as well as personal property taxes reflected in the tax rolls of 2004 for budget and collection during 2005

* TID = Tax Incremental Finance District, Equalized Values shown Includes TID Increment Totals.

Source: Manitowoc County Treasurers Office, 1010 S. 8th St. Manitowoc, WI 54220

Schedule 8

MANITOWOC COUNTY, WISCONSIN
 Twentyseven Year Historical Data
 All Property Tax Levies & Current Year Collection Comparisons
 As of the Annual Tax Sale Date

Budget Year	Total Levies All Districts *							County Only				
	Total Tax Levy *	Municipality Collections	Returned to County for Collections	Collections Before Annual Tax Sale Date	Amount of Annual Tax Sale **	Percentage Uncollected As of Tax Sale Date	Collections in Subsequent Years	****		County Tax Levy	Total Tax Collections ***	Ratio of Total Tax Collections to County Levy
								*****	*****			
*****	*****	*****	*****	*****	*****	*****	*****	*****	*****	*****	*****	
1989	\$45,388,019	\$37,319,163	\$8,068,856	\$6,874,453	\$1,194,403	2.63%	*****	*****	*****	\$8,533,605	\$8,309,040	97.37%
1990	\$50,827,782	\$41,921,372	\$8,906,410	\$7,251,378	\$1,655,032	3.26%	*****	*****	*****	\$10,124,148	\$9,794,490	96.74%
1991	\$52,154,567	\$44,217,744	\$7,936,823	\$6,137,093	\$1,799,730	3.45%	*****	*****	*****	\$11,231,595	\$10,844,019	96.55%
1992	\$57,179,307	\$46,205,343	\$10,973,964	\$9,337,018	\$1,636,946	2.86%	*****	*****	*****	\$12,718,272	\$12,354,170	97.14%
1993	\$58,970,042	\$49,241,052	\$9,728,990	\$8,114,272	\$1,614,718	2.74%	*****	*****	*****	\$13,330,210	\$12,964,962	97.26%
1994	\$61,555,791	\$53,036,748	\$8,519,043	\$6,981,279	\$1,537,764	2.50%	*****	*****	*****	\$13,469,913	\$13,133,165	97.50%
1995	\$66,945,044	\$50,487,228	\$16,457,816	\$14,701,932	\$1,755,884	2.62%	*****	*****	*****	\$12,813,864	\$12,478,140	97.38%
1996	\$66,331,654	\$40,852,790	\$25,478,864	\$23,778,243	\$1,700,621	2.56%	*****	*****	*****	\$13,346,657	\$13,008,209	97.44%
1997	\$61,626,083	\$37,290,512	\$24,335,571	\$22,836,554	\$1,499,017	2.43%	*****	*****	*****	\$13,747,057	\$13,413,003	97.57%
1998	\$66,659,557	\$28,067,349	\$38,592,208	\$37,029,495	\$1,562,713	2.34%	*****	*****	*****	\$15,293,950	\$14,936,072	97.66%
1999	\$71,453,497	\$43,500,320	\$27,953,177	\$26,289,064	\$1,664,113	2.33%	*****	*****	*****	\$18,009,105	\$17,589,492	97.67%
2000	\$75,546,352	\$53,018,733	\$22,527,619	\$20,812,945	\$1,714,674	2.27%	*****	*****	*****	\$19,507,817	\$19,104,005	97.73%
2001	\$80,288,447	\$49,276,775	\$31,011,672	\$29,393,152	\$1,618,520	2.02%	*****	*****	*****	\$20,857,127	\$20,435,813	97.98%
2002	\$86,170,021	\$53,389,300	\$32,780,720	\$30,770,712	\$2,010,008	2.33%	*****	*****	*****	\$22,503,245	\$21,978,333	97.67%
2003	\$91,059,120	\$57,031,908	\$34,027,212	\$31,972,566	\$2,054,646	2.26%	*****	*****	*****	\$24,353,486	\$23,803,431	97.74%
2004	\$94,329,676	\$59,841,951	\$34,487,725	\$32,311,842	\$2,175,883	2.31%	\$2,159,173	\$94,312,966	99.9823%	\$25,011,915	\$24,434,140	97.69%
2005	\$97,739,792	\$61,787,526	\$35,952,266	\$33,817,347	\$2,134,919	2.18%	\$2,118,575	\$97,723,448	99.9833%	\$25,758,917	\$25,197,374	97.82%
2006	\$98,136,252	\$61,975,999	\$36,160,253	\$33,831,509	\$2,328,744	2.37%	\$2,313,100	\$98,120,608	99.9841%	\$26,462,274	\$25,838,390	97.63%
2007	\$99,842,951	\$61,225,859	\$38,617,092	\$36,329,942	\$2,287,150	2.29%	\$2,271,968	\$99,827,769	99.9848%	\$26,920,541	\$27,478,207	97.71%
2008	\$103,754,070	\$66,874,708	\$36,879,362	\$34,380,792	\$2,498,570	2.41%	\$2,485,482	\$103,740,982	99.9874%	\$27,347,207	\$25,210,770	97.59%
2009	\$107,366,081	\$67,119,499	\$40,246,582	\$37,230,582	\$3,016,000	2.81%	\$2,968,319	\$107,318,400	99.9556%	\$27,741,006	\$26,747,243	97.19%
2010	\$112,720,962	\$70,496,334	\$42,224,628	\$39,282,516	\$2,942,112	2.61%	\$2,887,327	\$112,666,177	99.9514%	\$28,212,603	\$28,206,608	97.39%
2011	\$115,707,471	\$73,615,782	\$42,091,689	\$39,132,124	\$2,959,565	2.56%	\$2,860,272	\$115,608,178	99.9142%	\$28,451,558	\$27,723,824	97.44%
2012	\$118,516,688	\$75,811,427	\$42,705,261	\$40,182,385	\$2,522,876	2.13%	\$2,373,995	\$118,367,807	99.8744%	\$28,636,506	\$28,026,918	97.87%
2013	\$118,942,945	\$76,097,624	\$42,845,321	\$40,340,407	\$2,504,914	2.11%	\$2,196,092	\$118,634,123	99.7404%	\$28,720,978	\$28,116,120	97.89%
2014	\$117,394,756	\$77,146,532	\$40,248,224	\$38,146,961	\$2,101,263	1.79%	600,761	\$115,894,254	98.7218%	\$28,859,333	\$28,342,776	98.21%
2015	\$115,036,850	\$76,699,186	\$38,337,664	\$36,428,787	\$1,908,877	1.66%	N.A.	\$113,127,973	98.3406%	\$29,052,082	\$28,570,003	98.34%

* Note, Total Tax Levy includes all taxing jurisdictions, County, School, VTAE, State, Local, etc. These figures are reduced by the State and School Credits and do not reflect Gross Tax Levy.

** Wisconsin Statutes (74.57) specify annually on August 15th the County Treasurer shall issue a Tax Certificate for property on which taxes remain unpaid. Manitowoc County under statute 74.29 settles in full with its municipalities by this date. This process is called the "Tax Sale". Previous to taxes levied for 1989, the tax sale date was the third Tuesday in October.

*** Computed by taking the County Tax Levy an its average percentage of all districts tax levy proportion and multiplying by the reciprocal of the percentage of uncollected taxes.

**** Small amounts that may be remaining as uncollected reflect property that was deemed not in the best interest of the County to not foreclose on. Otherwise the County takes as tax deeded property when available to do so.

***** Information for 2002 and prior is not practical to compute as the County has either obtained the property through foreclosure or the amount outstanding is so minimal and therefore is not presented.

The amount of annual tax sale represents the total of delinquent taxes for that particular year at that particular point in time and is useful in analyzing and forecasting fluctuations in delinquent taxes.

Schedule 9

MANITOWOC COUNTY, WISCONSIN
 Ratios of Outstanding Debt by Type and General Bonded Debt
 Last Ten Calendar Years

Year End 12/31	Governmental Activities General Obligation Bonds *	Business-Type Activities General Obligation Bonds *	Total Primary Government *	Population	Per Capita Income \$	Equalized Value Including TID	Percentage of Personal Income #	Per Capita
2006	\$17,307,395	\$8,262,605	\$25,570,000	84,640	\$32,443	\$4,867,411,100	0.93%	\$302.10
2007	\$15,819,350	\$7,715,650	\$23,535,000	84,603	\$34,096	\$5,079,420,500	0.82%	\$278.18
2008	\$21,100,000	\$0	\$21,100,000	84,830	\$35,656	\$5,289,582,900	0.70%	\$248.73
2009	\$18,555,000	\$0	\$18,555,000	85,065	\$34,969	\$5,531,501,000	0.62%	\$218.13
2010	\$31,635,000	\$0	\$31,635,000	81,442	\$36,391	\$5,397,710,800	1.07%	\$388.44
2011	\$28,875,000	\$0	\$28,875,000	81,406	\$38,519	\$5,374,268,200	0.92%	\$354.70
2012	\$27,230,000	\$0	\$27,230,000	81,437	\$40,394	\$5,186,290,300	0.83%	\$334.37
2013	\$27,195,000	\$0	\$27,195,000	81,352	\$41,336	\$5,115,896,200	0.81%	\$334.29
2014	\$25,200,000	\$0	\$25,200,000	81,320	\$42,519	\$5,162,422,900	0.73%	\$309.89
2015	\$22,410,000	\$0	\$22,410,000	81,372	\$42,519 **	\$5,202,782,500	0.65%	\$275.40

Year End 12/31	Total Gross Bonded Debt of			Total Net Bonded Debt Primary Government *	Percentage of Personal Income #	Net	
	Primary Government *	Bond Premium (Discount) *	Less Debt Service Fund * @			Per Capita	Net Debt as a Percentage of Equalized Value
2006	\$25,570,000	\$114,249	\$244,734	\$25,439,515	0.93%	\$300.56	0.52%
2007	\$23,535,000	\$131,519	\$301,978	\$23,364,541	0.81%	\$276.17	0.46%
2008	\$21,100,000	\$118,739	\$1,110,037	\$20,108,702	0.66%	\$237.05	0.38%
2009	\$18,555,000	\$105,959	\$416,780	\$18,244,179	0.61%	\$214.47	0.33%
2010	\$31,635,000	\$317,545	\$757,538	\$31,195,007	1.05%	\$383.03	0.58%
2011	\$28,875,000	\$137,155	\$578,566	\$28,433,589	0.91%	\$349.28	0.53%
2012	\$27,230,000	\$142,408	\$574,780	\$26,797,628	0.81%	\$329.06	0.52%
2013	\$27,195,000	\$111,651	\$564,603	\$26,742,048	0.80%	\$328.72	0.52%
2014	\$25,200,000	\$80,894	\$569,036	\$24,711,858	0.71%	\$303.88	0.48%
2015	\$22,410,000	\$50,137	\$827,362	\$21,632,775	0.63%	\$265.85	0.42%

* Amounts rounded to nearest whole dollar.

** Information for 2015 was unavailable at time of printing.

Calculated by dividing total primary government debt by the product of population times per capita income.

@ Amount available for repayment of governmental general obligation bonds.

Schedule 10
MANITOWOC COUNTY, WISCONSIN
 Underlying / Overlapping Debt by Taxing Jurisdiction

Municipality/School District			Total		
	Percent Overlap	Overlap / Direct	Outstanding Principal as of 12/31/15	Principal Payments Scheduled During 2016	Anticipated New Debt During 2016
Town of Cato	100%	Overlap	\$0	\$0	\$0
Town of Centerville	100%	Overlap	\$0	\$0	\$0
Town of Cooperstown	100%	Overlap	\$0	\$0	\$0
Town of Eaton	100%	Overlap	\$0	\$0	\$0
Town of Franklin	100%	Overlap	\$0	\$0	\$0
Town of Gibson	100%	Overlap	\$0	\$0	\$0
Town of Kossuth	100%	Overlap	\$0	\$0	\$0
Town of Liberty	100%	Overlap	\$69,500	\$69,500	\$0
Town of Manitowoc	100%	Overlap	\$0	\$0	\$0
Town of Manitowoc Rapids	100%	Overlap	\$242,122	\$242,122	\$232,809
Town of Maple Grove	100%	Overlap	\$0	\$0	\$0
Town of Meeme	100%	Overlap	\$178,440	\$43,120	\$0
Town of Mishicot	100%	Overlap	\$188,002	\$23,402	\$0
Town of Newton	100%	Overlap	\$0	\$0	\$0
Town of Rockland	100%	Overlap	\$225,000	\$56,062	\$0
Town of Schleswig	100%	Overlap	\$0	\$0	\$0
Town of Two Creeks	100%	Overlap	\$0	\$0	\$0
Town of Two Rivers	100%	Overlap	\$21,300	\$21,300	\$0
Village of Cleveland	100%	Overlap	\$1,860,000	\$285,000	\$0
Village of Francis Creek	100%	Overlap	\$850,000	\$95,000	\$0
Village of Kellnersville	100%	Overlap	\$40,709	\$6,593	\$9,600
Village of Maribel	100%	Overlap	\$130,691	\$5,000	\$0
Village of Mishicot	100%	Overlap	\$314,554	\$89,239	\$32,800
Village of Reedsville	100%	Overlap	\$3,427,639	\$258,950	\$0
Village of St Nazianz	100%	Overlap	\$1,313,922	\$69,090	\$0
Village of Valders	100%	Overlap	\$720,298	\$74,081	\$13,000
Village of Whitelaw	100%	Overlap	\$429,893	\$30,601	\$0
City of Kiel	84%	Overlap	\$10,262,835	\$702,760	\$800,000
City of Manitowoc	100%	Overlap	\$52,149,000	\$7,720,000	\$7,579,750
City of Two Rivers	100%	Overlap	\$15,915,951	\$2,072,014	\$1,420,000
School District of Manitowoc	100%	Overlap	\$9,295,000	\$625,000	\$0
School District of Denmark	21%	Overlap	\$2,084,361	\$860,864	\$0
School District of Brillion	12.74%	Overlap	\$12,085,000	\$1,320,000	\$800,000
School District of Kewaunee	3.76%	Overlap	\$7,650,000	\$950,000	\$6,700,000
School District of Mishicot	100%	Overlap	\$1,380,000	\$740,000	\$10,000,000
School District of Reedsville	87.35%	Overlap	\$9,060,000	\$1,245,000	\$0
School District of Valders	100%	Overlap	\$3,910,000	\$485,000	\$0
School District of Two Rivers	100%	Overlap	\$16,060,000	\$5,450,000	\$3,500,000
School District of Kiel	84%	Overlap	\$8,990,000	\$1,200,976	\$0
School District of Sheboygan	16%	Overlap	\$35,713,000	\$3,135,000	\$0
School District of Howards Grove	1%	Overlap	\$5,720,607	\$467,136	\$0
Lakeshore VTAE District	37.71%	Overlap	\$23,745,000	\$3,985,000	\$3,000,000
Total Overlapping Debt			\$224,032,824	\$32,327,810	\$34,087,959
County of Manitowoc					
General obligation bonds	100%	Direct	\$22,410,000	\$2,045,000	\$0
Debt premium	100%	Direct	\$50,137	\$0	\$0
Total Direct Debt			\$22,460,137	\$2,045,000	\$0
Total Overlapping & Direct			\$246,492,961	\$34,372,810	\$34,087,959

Percent overlap based upon equalized value located within County. Levies apportioned based upon equalized value.

Schedule 11

MANITOWOC COUNTY, WISCONSIN

Legal Debt Margin Information
Last Ten Calendar Years

Budget Year	State Equalized Value of Manitowoc County Including TID	State Statute § 67.03 5% Max	Maximum Principal Debt Ceiling Limit \$	Outstanding Principal Balance of General Obligation Debt	Less Amount Available for Repayment of General Obligation Debt	Total Net Debt Applicable to Limit	Legal Debt Margin	Total Net Debt Applicable to the Limit as a Percentage of Debt Limit
2006	\$4,867,411,100	5.00%	\$243,370,555	\$25,570,000	(\$244,734)	\$25,325,266	\$218,045,289	10.41%
2007	\$5,079,420,500	5.00%	\$253,971,025	\$23,535,000	(\$301,978)	\$23,233,022	\$230,738,003	9.15%
2008	\$5,289,582,900	5.00%	\$264,479,145	\$21,100,000	(\$1,110,037)	\$19,989,963	\$244,489,182	7.56%
2009	\$5,531,501,000	5.00%	\$276,575,050	\$18,555,000	(\$416,780)	\$18,138,220	\$258,436,830	6.56%
2010	\$5,397,710,800	5.00%	\$269,885,540	\$31,635,000	(\$757,538)	\$30,877,462	\$239,008,078	11.44%
2011	\$5,374,268,200	5.00%	\$268,713,410	\$28,875,000	(\$578,566)	\$28,296,434	\$240,416,976	10.53%
2012	\$5,186,290,300	5.00%	\$259,314,515	\$27,230,000	(\$574,780)	\$26,655,220	\$232,659,295	10.28%
2013	\$5,003,116,500	5.00%	\$250,155,825	\$27,195,000	(\$564,603)	\$26,630,397	\$223,525,428	10.65%
2014	\$5,162,422,900	5.00%	\$258,121,145	\$25,200,000	(\$569,036)	\$24,630,964	\$233,490,181	9.54%
2015	\$5,202,782,500	5.00%	\$260,139,125	\$22,410,000	(\$827,362)	\$21,582,638	\$238,556,487	8.30%

All dollar amounts rounded to the nearest whole dollar.

Schedule 12

MANITOWOC COUNTY, WISCONSIN
 Demographic and Economic Statistics
 Last Ten Calendar Years

Year	(1) Population	(2) Per Capita Personal Income *	(3) Personal Income	(4) Median Age **	(4) Education Level in Years of Schooling **	(4) School Enrollment **	(5) Unemployment Rate %
2006	84,640	\$32,443	\$2,745,975,520	41.0	14.1	18,292	4.9%
2007	84,603	\$34,096	\$2,884,623,888	40.9	14.1	18,841	5.2%
2008	84,830	\$35,656	\$3,024,698,480	41.7	14.2	18,798	4.9%
2009	85,065	\$34,969	\$2,974,637,985	43.3	14.2	18,078	9.8%
2010	81,442	\$36,391	\$2,963,755,822	43.3	14.3	18,846	8.9%
2011	81,406	\$38,519	\$3,135,677,714	43.9	14.3	17,733	8.2%
2012	81,437	\$40,394	\$3,289,566,178	44.0	14.3	17,688	7.6%
2013	81,352	\$41,336	\$3,362,766,272	44.8	14.5	19,039	7.3%
2014	81,320	\$41,336	\$3,361,443,520	44.8	14.3	16,889	5.9%
2015	81,372	\$42,519	\$3,459,856,068	44.1	14.3	16,889	5.0%

(1) Wisconsin Department of Administration, Official Population Estimates - 2015 Final Population Estimates.

(2) U.S. Department of Commerce, Bureau of Economic Analysis.

(3) Personal Income is the result of multiplying the population column times the per capita income column.

(4) U.S. Census Bureau, 2014 American Community Survey, Detailed Tables; and
 Manitowoc Planning Department.

(5) Wisconsin Department of Workforce Development.

(*) 2015 data not currently available from U.S. Department of Commerce.

(**) 2015 data not currently available from U.S. Census Bureau.

Prepared by the Manitowoc County Planning Department, March 2016.

Mr. Tim Ryan - Director

Reprinted by Comptrollers Office

**MANITOWOC COUNTY, WISCONSIN
Principal Employers
In 2015**

The current Wisconsin web site lists the large employers in no particular order, and only includes businesses. Governments and other tax supported agencies are not included in their listing with the exception of the Technical College.

Large Employers	Employers with 250 or more employees
	Aurora Medical Center Country Visions Co-Op Eck Industries, Inc. Eggers Industries Federal-Mogul Corporation
	Felician Village Fox Hills Resort Convention Center Franciscan Sisters - Christian Holiday House Holy Family Memorial
	Ki, Inc. Lakeshore Technical College Lakeside Foods, Inc. Laurel Grove Assisted Living Manitowoc Ice Machine
	Manitowoc Tool & Machining Miller-St Nazianz Inc. Northern Labs, Inc. PW Stoelting, LLC Point Beach Nuclear Plant
	Parker Hose Products Division St. Mary's At Felician Village Walmart Supercenter Wisconsin Aluminum Foundry Co.

**MANITOWOC COUNTY, WISCONSIN
Principal Employers
In 2006**

Top Ten as previously listed on Wisconsin's web site.

Rank	Employer
1	Holy Family Memorial Group
2	Fisher Hamilton LLC
3	Manitowoc Public School District
4	Manitowoc Cranes Inc.
5	County of Manitowoc
6	Lakeside Foods, Inc.
7	Federal-Mogul Powertrain Systems
8	City of Manitowoc
9	Manitowoc Ice, Inc.
10	Aurora Health Care

The number of employees each employer has is not readily available. Ranges are used on the State's system as the State has given employers confidentiality with respect to releasing that information. For further information regarding Manitowoc County's largest employers, please visit the State of Wisconsin's web site at:
[S - 32](http://worknet.wisconsin.gov/worknet/LargeEmpSrch.aspx?menuselection=emp>Select - Manitowoc County.</p>
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Schedule 14
MANITOWOC COUNTY, WISCONSIN
 Full-time Equivalent County Employees by Department
 Last Ten Calendar Years

	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015
General Government:										
County Board	(A)	(A)	(A)	(A)	(A)	(A)	(A)	(A)	(A)	(A)
County Clerk	3.88	3.88	3.88	3.28	3.00	3.00	3.00	3.00	3.00	3.00
Clerk of Courts	16.31	16.91	16.91	17.13	16.43	15.80	17.80	17.80	17.80	18.80
Comptroller	5.00	5.00	5.00	5.00	4.50	4.00	4.00	4.00	4.00	4.00
Coroner	1.02	1.02	1.02	1.02	1.02	1.48	1.48	1.48	1.48	1.48
Corporation Counsel	4.00	4.00	4.00	4.00	4.00	4.00	4.00	4.00	4.00	4.00
District Attorney	5.50	5.50	5.50	4.50	4.50	4.50	4.50	4.50	4.75	4.75
Executive	1.50	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Family Court Commissioner	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	1.00
Information Systems	7.00	8.00	8.00	8.00	7.00	7.00	8.00	8.00	8.00	8.00
Personnel	2.90	2.90	2.90	2.90	2.60	2.60	2.60	2.60	2.60	2.60
Public Property	11.75	11.75	11.75	11.00	12.00	12.00	13.75	13.00	13.25	14.09
Register in Probate/Court Commissioner	2.61	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00
Register of Deeds	5.00	5.00	5.00	5.00	4.00	4.00	4.00	4.00	4.00	4.00
Treasurer	5.00	5.00	5.00	5.00	4.00	4.00	4.00	4.00	4.00	4.00
Classification total	73.47	73.96	73.96	71.83	68.05	67.38	72.13	71.38	71.88	72.72
Public Safety:										
Emergency Management	2.23	1.73	1.73	1.73	1.73	1.73	1.73	1.73	1.73	1.73
Sheriff's Department & Jail	108.85	112.95	112.95	114.20	111.05	110.15	116.15	107.20	105.92	105.90
Joint Communications/E911 PSJS	22.00	25.80	25.80	25.80	22.80	21.80	21.80	21.80	21.80	21.80
Classification total	133.08	140.48	140.48	141.73	135.58	133.68	139.68	130.73	129.45	129.43
Public Works:										
Airport (*)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Highway Department	60.00	60.00	60.00	60.00	34.62	27.08	48.00	48.75	49.00	50.00
Classification total	60.00	60.00	60.00	60.00	34.62	27.08	48.00	48.75	49.00	50.00
Health & Human Services:										
Aging Services	9.88	11.08	11.08	11.46	12.15	13.36	16.70	22.00	23.00	23.00
Child Support	9.00	10.00	10.00	10.00	10.00	10.00	10.00	10.00	10.00	10.00
Health Care Center	155.40	158.93	158.93	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Human Services Dept.	104.18	103.40	103.40	104.80	93.30 @	79.30 @	92.00 @	93.00	99.45	103.45
Public Health Department	22.16	21.76	21.76	22.19	21.49	19.01	19.84	19.39	19.75	19.57
Veterans Service Office	1.00	1.00	1.00	1.60	1.60	2.00	2.00	2.00	3.00	3.00
Classification total	301.62	306.17	306.17	150.05	138.54	123.67	140.54	146.39	155.20	159.02
Culture / Recreation & Education:										
University Extension	3.00	2.00	2.00	1.40	1.40	1.00	1.00	1.00	1.00	1.40
Classification total	3.00	2.00	2.00	1.40	1.40	1.00	1.00	1.00	1.00	1.40
Conservation & Development:										
Planning & Zoning (B)	8.00	8.00	8.00	8.00	5.50	5.50	5.50	5.50	5.50	6.00
Soil & Water Conservation	7.92	5.92	5.92	5.46	4.50	4.50	4.50	4.50	4.50	4.50
Classification total	15.92	13.92	13.92	13.46	10.00	10.00	10.00	10.00	10.00	10.50
Grand Total	587.09	596.53	596.53	438.47	388.19	362.81	411.35	408.25	416.53	423.07

(A) County Board is made up of 25 members. Not counted or included as Full Time Equivalents for employment purposes.

(B) Prior to the 2010 Budget FTE column, Planning & Zoning was called Planning & Parks. Parks consisted of 1 FTE which is now assigned to Highway.

(*) Airport is overseen by the Highway Department.

@ 10 Positions were vacated due to Family Care program taken over by the State, 1 position vacated due to retirement, 3 positions were vacated and eliminated due to budget constraints. @# Increase due to conversion of Contracted positions to Employee status.

Source: Manitowoc County Budget

Schedule 15

MANITOWOC COUNTY, WISCONSIN
 Selected Operating Indicators by Function / Program (*)
 Last Ten Calendar Years

	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015
General Government:										
County Clerk										
Work permits issued	707	649	672	350	387	465	531	557	615	661
Passports issued	439	577	593	514	577	487	918	689	578	600
Clerk of Courts										
Cases filed - Civil	679	805	846	951	1,092	829	751	640	553	507
Criminal	1,544	1,530	1,277	1,261	1,267	1,266	1,197	1,260	1,249	1,606
Famil, Paternity	563	622	634	644	633	602	643	585	622	611
Juvenile	431	414	375	368	209	276	225	259	346	339
Small Claims Filings (Total)	1,792	2,058	1,828	1,973	1,831	1,805	2,015	2,048	1,820	1,620
Traffic / Criminal Traffic / Forfeitures (Total)	5,783	6,241	7,137	7,259	7,537	5,509	5,907	5,431	6,049	5,255
Small Claims (contested)	171	175	179	170	130	56	145	116	133	147
Traffic / Criminal Traffic / Forfeitures (contested)	1,421	1,573	1,676	1,755	1,932	1,639	1,596	1,535	1,341	1,349
Coroner										
Number of cases	568	396	478	504	536	527	548	610	650	667
District Attorney										
Filed complaints - criminal traffic	633	772	940	742	858	622	476	498	449	455
Juvenile petitions	220	196	142	151	111	131	142	169	202	183
Misdemeanor complaints	952	905	744	742	760	745	709	674	672	717
Felonies	529	544	489	477	477	472	443	575	546	767
Victim/Witness staff assisted individuals (estimate)	1,920	1,900	1,900	1,900	1,900	1,700	1,500	1,500	1,700	1,750
Register in Probate/Court Commissioner										
Number of probate cases filed	360	378	401	391	390	342	392	426	414	531
New guardianship petitions filed	59	89	86	67	79	82	76	76	78	95
Register of Deeds										
Number of documents recorded, land related	18,767	18,682	17,797	19,116	17,244	14,697	16,364	14,810	11,672	12,590
Number of vital records issued, birth/death/marriage	11,549	12,149	11,214	10,646	11,014	11,052	10,699	11,945	12,337	13,248
Public Safety:										
Sheriff's Department & Jail										
Number of incident reports for service	9,870	9,962	9,943	9,478	9,648	9,191	9,177	9,548	9,267	9,430
Traffic citations	3,049	3,046	3,160	3,419	4,108	3,124	2,937	2,350	2,780	2,343
Average adult jail population	195	195	186	185	161	146	122	138	151	167
Average juvenile detention population	12	11	10	8	6	5	5	N.A.	N.A.	N.A.
Accidents investigated	1,343	1,320	1,232	1,126	1,133	1,186	1,224	1,354	1,339	1,263
Public Works:										
Airport										
Estimated number of take offs & landings	30,000	38,000	40,000	25,000	35,000	38,000	35,000	32,500	24,500	24,250
Health & Human Services:										
Aging Services										
Home delivered meals served under title IIIC2 prog.	58,019	59,525	67,304	61,257	79,471	73,011	77,047	70,848	69,082	70,655
Number of individuals served under title IIIC2 prog.	627	726	502	591	725	654	679	623	608	649

(N.A.) Manitowoc County ceased operating its' own juvenile detention center December 29, 2012. It now contracts with Sheboygan County for the use of their facility when one is needed.

(*) Manitowoc County had published a report titled, "Mandates / Annual Report", for a number of years. The report contains a wealth of information on each of the County's operating departments. This report is available for down load off the County's web site located at: <http://www.manitowoc-county.com>
 Other reports are also available for down loading from the Comptrollers Office home page under the tab "forms/documents". To get to the Comptrollers home page from the County's main home page, click on 'Departments' located on the left side, then on 'Comptroller'.

Schedule 16

MANITOWOC COUNTY, WISCONSIN
 Capital Asset Statistics by Function / Program
 Last Ten Calendar Years

Function / Program	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015
General Government (A):										
Courthouse	1	1	1	1	1	1	1	1	1	1
Administration Building	1	1	1	1	1	1	1	1	1	1
County Office Building (B)	1	1	1	1	1	1	1	1	1	1
Public Safety:										
Sheriff's Dept. / Jail / Juvenile Detention	1	1	1	1	1	1	1	1	1	1
Communications & Technology Building	0	0	0	0	1	1	1	1	1	1
Public Works:										
Airport	1	1	1	1	1	1	1	1	1	1
Highway Office & Main Shop	1	1	1	1	1	1	1	1	1	1
Highway Dept. Satellite Shops	4	4	4	4	4	4	4	4	4	4
County Trunk Highway Miles	288	288	288	288	288	288	285	284	284	284
Material Recycling Facility (MRF)	1	1	1	1	1	1	1	1	1	1
Health & Human Services:										
Health Care Center (Nursing Home)	1	1	1 {C}	0	0	0	0	0	0	0
Human Services Building	1	1	1	1	1	1	1	1	1	1
Public Health Building (D)	1	1	1	1	1	1	1	1	1	1
Culture / Recreation & Education:										
County Parks with picnic tables, play ground equip., toilets, & well.	3	3	3	3	3	3	3	3	3	3
County Parks, special purpose	16	16	16	16	16	16	16	16	16	16
County Parks Shop	0	0	0	0	0	0	0	0	0	0
County Expo	1	1	1	1	1	1	1	1	1	1
University of Wisconsin Manitowoc Campus	1	1	1	1	1	1	1	1	1	1

Notes:

(A) Includes buildings and other capital assets shared by multiple departments providing functions other than general government.

(B) Houses Aging Disability & Resource Center Dept., U.W. Extension, Planning & Zoning Office, Soil & Water Conservation Dept. and Veterans Service Office.

{C} Manitowoc County sold its Health Care Center to a private provider on February 29, 2008.

(D) A new Public Health Department building was established during 2013.

Manitowoc County was established by act of the territorial legislature in 1838 and incorporated as Manitowoc County in 1839. Manitowoc County encompasses 589 square miles.

Source: Manitowoc County Comptroller's Office

Schedule 17

MANITOWOC COUNTY, WISCONSIN

MANITOWOC COUNTY INSURANCE COVERAGES - 2015 / 2016

Prepared by Comptrollers Office

Insurance / Coverage Provider	Policy Number	Effective Date	Premium	Limits
Property / Equipment / Auto Comprehensive				
Local Government Property Insurance Fund	120036	3/1/14 to 3/1/15	\$131,249	Deductible and Limits Vary
Local Government Property Insurance Fund	120036	3/1/15 to 3/1/16	\$143,697	
Property / Equipment Coverage:				
Municipal Property Insurance Company (MPIC)	MP-01-220012	3/1/16 to 3/1/17	\$108,161	\$1,000
Auto Collision & Other than Col. Coverage:				
Integrity Insurance Company	2670734	3/1/16 to 3/1/17	\$58,624	\$1,000
Workers Compensation				
Self Insured for \$550,000 per Claim			Based upon % of Payroll	Statutory
Third Party Administrator - Willis	SP 4045223 / WI2015WC04X	1/1/15 to 1/1/16	Plus Excess @ \$27,811.64	
Excess Coverage Provider - Safety National thru WMMIC. M3-Insurance Adviser	SP 4054269 / WI2016WC04X	1/1/16 to 1/1/17		
WC Claims adjusting is now being handled by Minuteman HR (Ohio based Company) as of April 2016.				
Liability / Errors and Omissions / Auto Liab.				
WI Municipal Mutual Insurance Co. (WMMIC)	WI2015LP04A	1/1/15 to 1/1/16	\$194,175	\$125,000 / \$400,000 Ret. \$10,000,000 Per Occurrence
SIR \$125,000 / \$400,000 aggregate	WI2016LP04A	1/1/16 to 1/1/17	\$183,875	\$30,000,000 Aggreg.
Cyber & Privacy Liability				
WI Municipal Mutual Insurance Co. (WMMIC)	WI2014CL04A	1/1/14 to 12/31/14	\$10,000	\$1,000,000 Aggregate with \$250,000 Aggregate sub-limits
	WI2015CL04A	1/1/15 to 12/31/15	\$10,000	
	WI2016CL04A	1/1/16 to 12/31/16	\$8,750	
Jail Nursing Professional Liability Insurance				
Wisconsin Health Care Liability Insurance Plan	4325-00-020647	1/1/14 to 12/31/14	\$3,057	\$400,000 each occurrence
	4325-00-020647	1/1/15 to 12/31/15	\$2,431	\$1,000,000 aggregate
	4327-00-020647	1/1/16 to 12/31/17	\$2,432	
Airport Liability				
ACE USA	AAPN00977433008	6/1/13 to 6/1/14	\$7,146	\$5,000,000 each
Robertson Ryan & Associates - Broker	AAPN00977433008	6/1/14 to 6/1/15	\$8,510	occurrence.
	AAPN00977433008	6/1/15 to 6/1/16	\$8,510	\$50,000 Rented premises, \$1,000 medical
Boiler & Machinery				
Cincinnati Insurance Company	BEP2664178	11/6/13 to 11/6/16 *	\$8,872	\$10,000,000
Robertson Ryan & Associates - Broker	BEP2664178	11/6/13 to 11/6/16 *	\$8,572	\$10,000,000
		* 3 year policy renewable each year @ \$8,872		\$5,000 Deductible
October 2014 renewal price reduced to \$8,572 due to removal of old Health Dept. Building.				
Blanket Crime Policy				
Liberty Mutual Underwriters - Ohio Casualty	4026323	1/1/14 to 1/1/15	\$5,290	\$200,000
Robertson Ryan & Associates - Broker	4026323	1/1/15 to 1/1/16	\$5,290	\$200,000
	4026323	1/1/16 to 1/1/17	\$5,290	\$200,000
				\$2,000 Deductible
Elected Officials Bond				
Liberty Mutual Underwriters - Ohio Casualty	40414(74-79)	1/1/14 to 1/1/15	\$1,100	Varies
Robertson Ryan & Associates - Broker	40414(74-79)	1/1/15 to 1/1/16	\$1,100	Varies
	40414(74-79)	1/1/16 to 1/1/17	\$1,100	Varies

End