

# **Manitowoc County**

Manitowoc, Wisconsin



## **COMPREHENSIVE ANNUAL FINANCIAL REPORT**

**YEAR ENDED DECEMBER 31, 2014**

**MANITOWOC COUNTY, WISCONSIN**  
**COMPREHENSIVE ANNUAL FINANCIAL REPORT**  
**FOR THE YEAR ENDED DECEMBER 31, 2014**

Prepared by: Manitowoc County Comptroller's Office

**MANITOWOC COUNTY, WISCONSIN**  
For the Year Ended December 31, 2014

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# **Annual Financial Report**

## **Introductory Section**

**Manitowoc County, Wisconsin**

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# Manitowoc County

## Comptroller's Office

1110 South Ninth Street, Manitowoc, WI 54220

Phone: (920) 683-4080 Fax: (920) 683-2727

June 16, 2015

To the Executive, County Board of Supervisors and the Citizens of Manitowoc County, WI:

State Statute, Administrative Rule Tax 16, and the Securities and Exchange Commission (SEC) require counties to submit audited financial statements within certain time frames based upon their individual rules and regulations. Major federal and state programs impose additional audit requirements. Pursuant to the above, I hereby respectfully submit the comprehensive annual financial report (CAFR) of Manitowoc County, Wisconsin for the fiscal year ended December 31, 2014.

The CAFR is presented in three sections: introductory, financial, and statistical. The **introductory section** includes this transmittal letter, Certificate of Achievement for Excellence in Financial Reporting for 2013, our organization chart, list of elected County Board Members, and list of Department Directors for the county. The **financial section** includes the Independent Auditor's Report on Basic Financial Statements, Management's Discussion and Analysis, and the basic financial statements. The required supplementary information includes the combining and individual fund financial statements and schedules. The **statistical section** includes selected financial and demographics information, generally presented on a multi-year basis.

This report consists of management's representations concerning the finances of Manitowoc County. Consequently, management assumes full responsibility for the completeness and reliability of all information presented in this report. To provide a reasonable basis for making these representations, management of Manitowoc County has established an internal control framework that is designed both to protect the county's assets from loss, theft, or misuse and to compile sufficient reliable information for the preparation of the County's financial statements in conformity with generally accepted accounting principles (GAAP). Because the cost of internal controls should not outweigh their benefits, Manitowoc County's framework of internal controls has been designed to provide reasonable rather than absolute assurance that the financial statements will be free from material misstatement. To the best of my knowledge and belief, the financial report is complete and reliable in all material respects.

Schenck SC has audited Manitowoc County's financial statements. The goal of the independent audit was to provide reasonable assurance that the financial statements of Manitowoc County are free from material misstatement. The independent audit involved examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements; assessing the accounting principles used and significant estimates made by management; and evaluating the overall financial statement presentation. The independent auditor concluded, based upon the audit, that there was a reasonable basis for rendering an unmodified opinion that Manitowoc County's financial statements for the fiscal year ended December 31, 2014 are fairly presented in conformity with GAAP. Their report is presented as the first component of the financial section of this report.

The County is required to undergo a federally mandated “Single Audit” designed to meet special needs of federal and state grantor agencies. The standards governing Single Audit engagements require the independent auditor to report not only on the fair presentation of the financial statement, but also on the internal controls and compliance with legal requirements, with special emphasis on internal controls and legal requirements involving the administration of federal and state awards. This report is available in the County’s separately issued Federal Awards and State Financial Assistance Report.

GAAP require that management provide a narrative introduction, overview, and analysis to accompany the basic financial statements in the form of Management’s Discussion and Analysis (MD&A). This letter of transmittal is designed to complement MD&A and should be read in conjunction with it. The County’s MD&A can be found immediately following the report of the independent auditors.

**Profile of Manitowoc County:**

Manitowoc County was established by act of the territorial legislature in 1836 and has local, legislative and administrative powers conferred by the Wisconsin Legislature. It serves an area encompassing 590 square miles and includes within its boundaries three cities, nine villages and eighteen townships. Nicely located approximately 80 miles north of Milwaukee and 38 miles south of Green Bay along the I-43 corridor, Manitowoc County is home to a population of 81,320 based upon the Wisconsin Department of Administration’s 2014 population estimate.

A non-partisan twenty-five member Board of Supervisors elected by district to two-year terms and a County Executive elected to a four-year term governs the County. From its members, the Board elects a Chairman responsible for conducting the proceedings at its Board meetings. The entire board also elects two vice-chairs. At their organizational meeting held in April following election and selection of Chair and Vice-chairs, these individuals then assign members to various standing committees. The Board exercises legislative control and the County Executive exercises administrative control over all County operations. Department heads are appointed by the County Executive and confirmed by the County Board, except those departments headed by elected officials or appointed by other statutory authority.

Manitowoc County provides a full range of services to its citizens. Some mandated by State Statute, some voluntary. Those services include general government activities; public safety activities; solid waste and recycling activities; health and human service activities; cultural-educational and recreational activities; planning, conservation and zoning activities; highway maintenance and other road and bridge work activities.

The annual budget serves as the foundation for financial planning and control. All departments and agencies are required to submit requests to the County Executive in early August of each year. The Executive budget is presented to the County Board in early October. The Finance Committee of the County Board reviews the County Executive Budget and a legally required public hearing is held in late October. At the County Board’s November meeting, the budget is formally adopted. The appropriated budget is adopted by fund and activity (i.e., Sheriff Administration, Sheriff Traffic Patrol, County Clerk, etc.), but is prepared by department and program with line item detail during the deliberation stage. Budget-to-actual comparisons are provided in this report for each governmental fund for which an appropriated annual budget has been adopted.



**Information useful in assessing economic condition:**

The information presented in the financial statements is perhaps best understood when it is considered from the broader perspective of the specific environment within which Manitowoc County operates.

**Local economy** - Manitowoc County enjoys the benefits of being located 35 minutes south of Green Bay (Brown County), 45 minutes east of Appleton (Outagamie County), and about an hour north of Milwaukee (Milwaukee County). Manitowoc County's eastern border is beautiful Lake Michigan. On the building front, within the City of Manitowoc, Manitowoc County's largest city, building permits were down in 2014 from 2013. A severe hail storm in July of 2013 in Manitowoc accounted for approximately half of the \$657,123 in permit fees collected. Since 2014 was event free from a weather stand point, we saw building permits decrease by almost 50%. The City issued 3,575 permits valued at \$41,772,588 in 2014. Nine new single family and three new two family dwellings were started in 2014 along with four 12-family dwellings, with a total construction value exceeding \$5,400,000. A listing of the top ten Commercial projects within the City provided by the building inspection department included new additions to Americollect, Jagemann Plating (manufacturing), Commercial Horizons (retail mall), DVC on Reed Avenue, Progresso Mexicano (restaurant/store), TLC Homes (2) 8-person CBRF's, Cedar Crest, Dialysis Clinic on Dewey Street, and Silver Lake College Welcome Center alteration.

Preliminary numbers for 2015 indicate a stable outlook for 2015 and provide an optimistic outlook for the building trades. Commercial projects, mostly in the area of remodeling and repair area are expected to increase as we move into the spring and summer months.

Overall, retail trade during 2014 was once again pretty stable after seeing a flattening trend line in sales during previous years. Areas that maintained or improved their 2013 numbers again were in the categories of general merchandise stores and food and beverage stores.

Manitowoc County has faced a number of harsh economic challenges in the past. Part of the recovery process was an effort to position ourselves in such a way that future downturns in the economy hopefully would not hit home as hard as it had in the past. While a number of our businesses produce products for the auto industry, there are those businesses that are on the forefront of the green technology era. There is also an understanding that some projects may require partnerships between the private sector and government. These private sector/government partnerships through the formation of TIF districts and Wisconsin Department of Commerce business and economic development loan programs, and now with the Wisconsin Economic Development Corporation bring a sense of optimism. One of the more exciting partnerships was the formation of an Economic Development Corporation (EDC) in Manitowoc County, now called Progress Lakeshore. The project is spearheaded by private business, and the budget for the enterprise is currently a partnership between private business and government (cities of Manitowoc, Two Rivers, and Kiel), all of whom make an annual commitment to this group. This enterprise has far-reaching implications for our County: Not only does it represent a vote of confidence from our private businesses and municipalities', it is a major step in addressing the issue of economic development from a positive, county-wide - and even regional - perspective. Manitowoc is a county with great potential, skilled labor, and we have made a pledge to invest in that future.

Long-term financial planning - As part of the annual budget process, each department completes a six-year capital outlay / capital projects form. This form is used to analyze and help predict and plan what capital outlay and capital project needs exist for the current year and for the next five years. By having this information, we have been able to even out the tax levy impact to the budget. Previously, we had big swings from year-to-year which was causing negative impacts on other programs because of the tax levy rate and tax levy limits put in place by the State. The Public Works Director uses these reports to prepare the County's five year capital outlay / capital projects report. The Comptroller then reviews this information and provides the overall funding mechanisms that would be required to accomplish the plan. The County Executive and County Board then review the plan. Changes may occur at this level before becoming approved for implementation.

Relevant financial policies - Manitowoc County employs many financial policy techniques in an effort to maintain a strong financial position. Its pooled cash and investment policy is a major one that helps to insure a high rate of return on its investments, yet safeguards the principal. Cash temporarily idle during the year was invested in various collateralized investments including Associated Banks' repurchase account and an Investment Agency account, certificates of deposit (CD's), the Wisconsin Local Government investment pool, and Associated Bank Trust. These investment vehicles have mixed maturities with none longer than thirty-six months, except the Associated Bank Investment Agency account. The average yield on investments in 2014 was 0.28, down 0.16% from the previous year. Investment income includes appreciation or depreciation in the fair value of investments. Increases in fair value however do not necessarily represent trends that will continue. Fair value adjustments to the investment portfolio are realized only if sold. Since the County typically holds its investments to maturity, the fair value adjustments, be it write up to market or write down, are not usually realized.

Another policy, although not formally adopted, is the County Board's goal of maintaining a General Fund Unassigned fund balance (formerly called, Undesignated/Unreserved fund balance) of approximately 10% of the current annual budgeted expenditures or two months expenditures. This has proven to be crucial for handling the County's cash flow needs. Without it, the County would have to borrow on a short term basis to meet its operating needs. With respect to an upper limit, any amount over 15% would be applied against the next available tax levy to reduce property taxes. With County and State revenue resources continually declining and the goal of keeping the property tax levy stable, the Unassigned fund balance is a critical component in the formula of maintaining our financial health.

The County is exposed to various risks ranging from torts, theft, damage, or destruction of assets, errors or omissions, injuries to employees, or acts of God. In an effort to cover our risk of loss to these occurrences at a cost affordable to the taxpayers, the County in 1987, together with certain other units of government within the State of Wisconsin, created the Wisconsin Municipal Mutual Insurance Company (WMMIC). Under the WMMIC umbrella, our Liability/Errors and Omissions coverage consists of a deductible of \$125,000 per occurrence, \$400,000 aggregate, with a limit of \$10,000,000 and \$30,000,000 respectfully. In 2011 we returned to a self-insured Worker's Compensation plan with Willis of Wisconsin, Inc. providing the claims handling, Safety National providing the excess insurance coverage through WI Municipal Mutual Insurance Co. all put together by M3 (Mortenson, Matzelle & Meldrum) as broker. Worker's Comp. coverage for 2013 and 2014 remain the same. The Local Government Property Insurance Fund provides us with our Property/Equipment/and Auto comprehensive coverage which for our Highway Department vehicles include collision coverage. The remainder of the County's risk has been transferred to the commercial insurance market.

Comprehensive safety and loss control programs have been implemented to manage exposures on a countywide basis and have been successful in controlling losses. These programs are aimed at protecting both the general public and county resources. Additional information on the County's risk management activities can be found in Note D 2 on page 59 in the notes to the basic financial statements and Schedule 17 in the statistical section.

**Awards and Acknowledgements:**

The Government Finance Officers Association (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting to the County for its comprehensive annual financial report for the fiscal year ended December 31, 2013. This was the twenty-third consecutive year that the County has received this prestigious award. In order to be awarded a Certificate of Achievement, the County published an easily readable and efficiently organized comprehensive annual financial report. This report satisfied both accounting principles generally accepted in the United State of America and applicable legal requirements.

The preparation of this report on a timely basis would not have been possible without the dedicated efforts of the entire staff of the Comptrollers Office, the many department directors and their financial staff, our Information Systems Department, and our external auditors. Each and every one of these individuals has my sincere appreciation for the contributions made in the preparation of this report.

In closing, without the leadership and support of the government body of the County Board, preparation of this report would not have been possible.

Respectfully submitted,



Todd H. Reckelberg, CGFM  
Comptroller/Auditor



Government Finance Officers Association

**Certificate of  
Achievement  
for Excellence  
in Financial  
Reporting**

Presented to

**Manitowoc County  
Wisconsin**

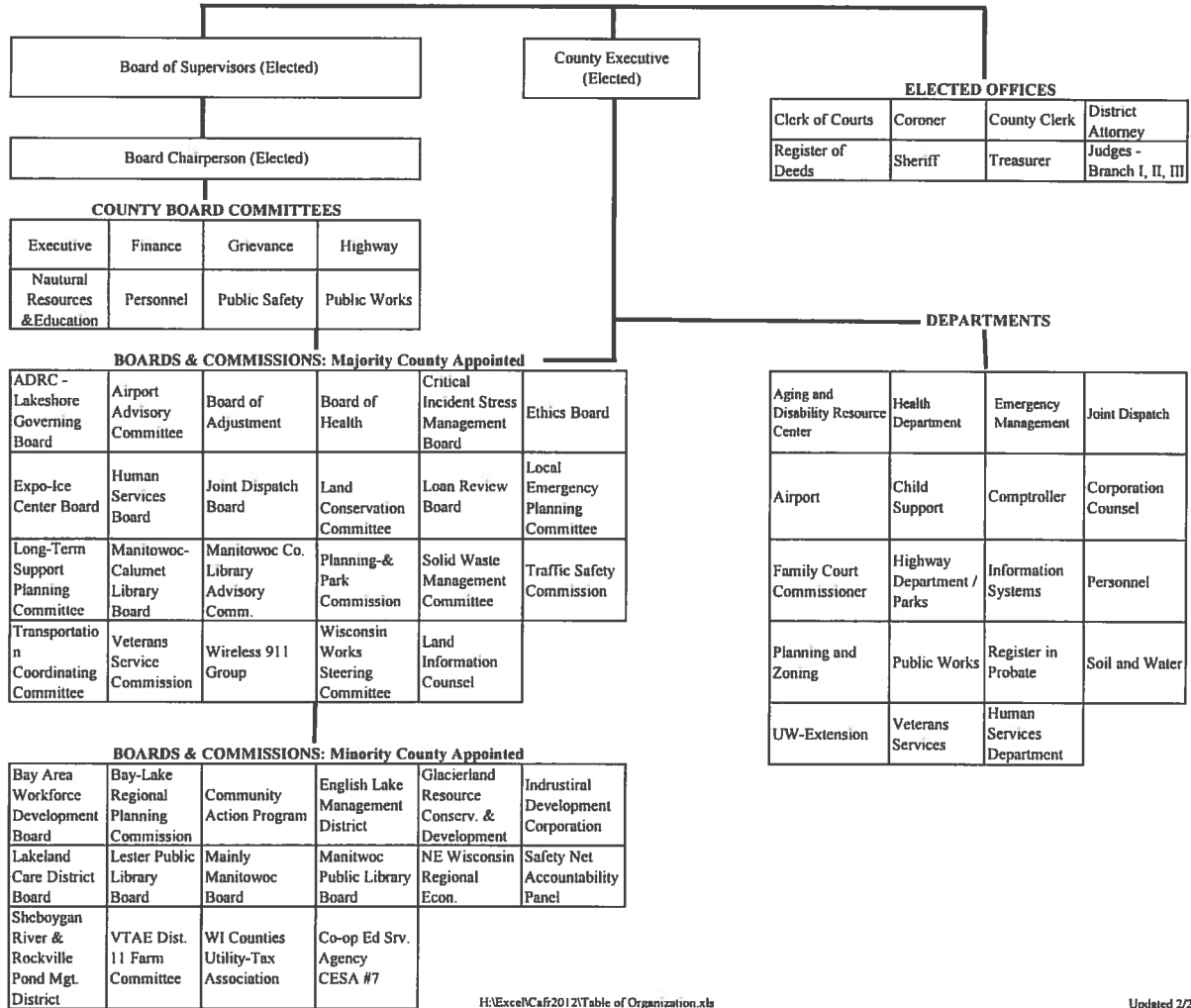
For its Comprehensive Annual  
Financial Report  
for the Fiscal Year Ended

**December 31, 2013**

Executive Director/CEO

**Organization of Manitowoc County WI Government**

**CITIZENS**



H:\Excel\CAF\2012\Table of Organization.xls

Updated 2/28/13 - Comptroller

**County Board – Board of Supervisors  
2014-2016**

District	Supervisor
1	Todd R. Holschback
2	Dave Nickels
3	Rita M. Metzger
4	James N. Brey (Chair)
5	Gregory J. Dufek
6	Paul B. Hansen
7	Norbert A. Vogt
8	Michael Q. Williams
9	Mark L. Kopecky
10	Donald W. Zimmer
11	Randall S. Vogel
12	Kevin L. Behnke (1 <sup>st</sup> Vice-Chair)
13	Melvin R. Waack
14	James M. Baumann
15	Catherine E. Wagner
16	Robert V. Cavanaugh
17	Susie L. Maresch
18	Patricia Kohlman
19	James J. Falkowski
20	Chuck J. Hoffman
21	Rick L. Gerroll (2 <sup>nd</sup> Vice-Chair)
22	David G. Dyzak
23	Ricky L. Henrickson
24	Donald E. Weiss
25	Laurie B. Burke

## DEPARTMENT DIRECTORS OF MANITOWOC COUNTY

Aging Resource Director .....	Cathy Ley
Clerk of Circuit Courts .....	Lynn Zigmunt *
Comptroller/Auditor .....	Todd Reckelberg
Cooperative Extension Service - U.W. Extension.....	Kevin Palmer
Coroner .....	Curt Green *
Corporation Counsel.....	Peter Conrad
County Clerk.....	Jamie Aulik *
County Executive.....	Bob Ziegelbauer *
County Public Health .....	Amy Wergin
Child Support IV-D Coordinator .....	Bridget Brennan
District Attorney .....	Jacalyn Labre *
Emergency Management Director .....	Nancy Crowley
Family Court Commissioner.....	Lorene Mozinski
Highway Department Commissioner .....	Gary Kennedy
Information Systems Director.....	Robert Blashe
Personnel Department .....	Sharon Cornils
Human Services Department (Co-Directors)	
Business Operations Manager .....	Patricia Dodge
Economic Support Manager .....	Lori Garceau
Child Family Services Manager .....	Nancy Randolph
Clinical Services Manager .....	Jeff Jenswold
Planning & Zoning Director .....	Timothy Ryan
Joint Dispatch Center (JDC) ( E-911 ) .....	Nancy Crowley
Public Works (Property) Director.....	Jeffery Beyer
Register in Probate / Court Commissioner .....	Patricia Koppa
Register of Deeds.....	Preston Jones *
Sheriff .....	Robert Hermann *
Soil & Water Conservation Director .....	Jerry Halverson
Solid Waste Management Director.....	Gerry Neuser
Treasurer .....	Cheryl Duchow *
Veterans Service Director.....	Jane Babcock

\* Elected at Large

Revised 5/08/15

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# **Annual Financial Report**

## **Financial Section**

**Manitowoc County, Wisconsin**

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## INDEPENDENT AUDITORS' REPORT

To the County Board  
Manitowoc County, Wisconsin

### Report on the Financial Statements

We have audited the accompanying financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of Manitowoc County, Wisconsin ("the County") as of and for the year ended December 31, 2014, and the related notes to the financial statements, which collectively comprise the County's basic financial statements as listed in the table of contents.

#### *Management's Responsibility for the Financial Statements*

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

#### *Auditors' Responsibility*

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditors' judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditors consider internal control relevant to the County's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the County's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

#### *Opinions*

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the County as of December 31, 2014, and the respective changes in financial position and, where applicable, cash flows thereof and the respective budgetary comparison for the General Fund, the Human Services fund and the County Road and Bridges fund for the year then ended in accordance with accounting principles generally accepted in the United States of America.



## **Other Matters**

### *Required Supplementary Information*

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis, the schedule of funding progress and the schedule of employer contributions on pages 12 through 22 and 62 through 63 be presented to supplement the basic financial statements. Such information, although not part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

### *Other Information*

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the County's basic financial statements. The financial information listed in the table of contents as supplementary information and the other information, such as the introductory and statistical section are presented for purposes of additional analysis and are not a required part of the basic financial statements.

The supplementary information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the supplementary information is fairly stated, in all material respects, in relation to the basic financial statements as a whole.

The introductory and statistical sections have not been subjected to the auditing procedures applied in the audit of the basic financial statements and, accordingly, we do not express an opinion or provide any assurance on them.

### **Other Reporting Required by Government Auditing Standards**

In accordance with *Government Auditing Standards*, we have also issued our report dated June 16, 2015, on our consideration of the County's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the County's internal control over financial reporting and compliance.

*S chende SC*

Certified Public Accountants  
Green Bay, Wisconsin  
June 16, 2015



# Manitowoc County Comptrollers Office

1110 S. Ninth Street  
Manitowoc, Wisconsin 54220

Phone (920) 683-4080 Fax (920) 683-2727

Todd H. Reckelberg CGFM, Comptroller/Auditor

E-mail: [toddreckelberg@co.manitowoc.wi.us](mailto:toddreckelberg@co.manitowoc.wi.us)

## Management's Discussion and Analysis December 31, 2014

As management of Manitowoc County, we offer readers of the County's basic financial statements this narrative overview and analysis of the financial activities of the County for the fiscal year ended December 31, 2014.

### Financial Highlights

- The assets of the County exceeded its liabilities and deferred inflows of resources as of December 31, 2014 by \$90,716,484 (*net position*). Of this amount, \$12,995,211 (*unrestricted net position*) may be used to meet the County's ongoing obligations to citizens and creditors.
- The County's total net position increased by \$2,364,954. Factors that contributed to this increase are as follows:
  - With the State of Wisconsin continually freezing or reducing its support of County operations, the County's budget did not allow for any mistakes. Most of our departments were able to come in under budget based upon amount of tax levy dollars allotted to their activities. Additional program revenues in some cases also helped.
  - The County's approach has been to stabilize its reliance on property taxes. To this end, expense increases have been limited and programs have been monitored for effectiveness. If a program has not been effective for the dollars invested, other options are explored and implemented.
- Investment in net capital assets increased \$256,042. While depreciation expense exceeded the County's investment into new capital assets during the current year the County also reduced the related outstanding debt. The County is planning a few major projects slated to start in 2017 or 2018 which will also increase the County's investment into capital assets.
- The governmental activities increase in net position of \$2,156,978 combined with the increase in net position in the county's business-type activities of \$207,976 total the \$2,364,954 in total net position increases for the county. Major item(s) affecting both the governmental funds and proprietary funds increase can be attributed to the depreciation expense reflected in the County wide statements in relation to the new investment in capital assets or infrastructure.
- The property tax levy was increased \$138,355 over 2013, which equated to a 0.48 per-cent tax levy increase for the year ended December 31, 2014. This increase in the levy followed what can be termed new growth of the County, thereby keeping property taxes almost the same for those that did not make any improvements to their property. With what has been taking place at the Federal and State level, the County took action to not increase taxes for the average citizen.
- As of December 31, 2014, the County's governmental funds reported combined ending fund balances of \$10,352,672 an increase of \$1,606,983 in comparison to the prior year. The increase is mainly due to the surplus generated in the General Fund and Human Services Special Revenue Fund.
- As of December 31, 2014, unassigned fund balance in the general fund was \$650,279 or approximately 2.5% of total general fund expenditures.
- The County's total general-obligation debt decreased by \$1,995,000 or by (7.3%) during 2014.

### Overview of the Basic Financial Statements

This discussion and analysis is intended to serve as an introduction to Manitowoc County's basic financial statements. The County's basic financial statements are comprised of three components: 1) government-wide financial statements, 2) fund financial statements, and 3) notes to the basic financial statements. This report also contains other supplemental information in addition to the basic financial statements themselves.

**Government-wide financial statements.** The *government-wide financial statements* are designed to provide readers with a broad overview of Manitowoc County's finances, in a manner similar to a private-sector business.

The *Statement of Net Position* presents information on all of the County's assets and liabilities and deferred inflows of resources, with the difference between the two reported as *net position*. Over time, increases or decreases in net position may serve as a useful indicator of whether the financial position of the County is improving or deteriorating.

The *statement of activities* presents information showing how the County's net position changed during the most recent year. All changes in net position are reported as soon as the underlying event giving rise to the change occurs, *regardless of the timing of related cash flows*. Thus, revenues and expenses are reported in this statement for some items that will only result in cash flows in future fiscal periods. (e.g., uncollected taxes and earned but unused vacation leave.)

Both of the government-wide financial statements distinguish functions of Manitowoc County that are principally supported by taxes and intergovernmental revenues (*governmental activities*) from other functions that are intended to recover all or a significant portion of their costs through user fees and charges (*business-type activities*). The governmental activities of the County include general government, public safety, public works, health and human services, culture, education and recreation, and conservation and development. The business-type activity of the County is our highway operations.

The government-wide financial statements can be found on pages 23 through 25 of this report.

**Fund financial statements.** A *fund* is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. Manitowoc County, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. All of the funds of the County can be divided into three categories: governmental funds, proprietary funds and fiduciary funds.

**Governmental funds.** *Governmental funds* are used to account for essentially the same functions reported as *governmental activities* in the government-wide financial statements. However, unlike the government-wide financial statements, governmental fund financial statements focus on *near-term inflows and outflows of spendable resources*, as well as on *balances of spendable resources* available at the end of the fiscal year. Such information may be useful in evaluating the County's near-term financing requirements.

It is useful to compare the information presented for *governmental funds* with similar information presented for *governmental activities* in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the County's near-term financing decisions. Both the governmental fund balance sheet and the governmental fund statement of revenues, expenditures, and changes in fund balances provide a reconciliation to facilitate this comparison between *governmental funds* and *governmental activities*.

Manitowoc County maintains 17 individual governmental funds. Information is presented separately in the governmental fund balance sheet and in the governmental fund statement of revenues, expenditures and changes in fund balances for the general fund, human services special revenue fund, county roads and bridges special revenue fund, and debt service fund, all of which are considered to be major funds. Data from the other governmental funds are combined into a single, aggregated presentation. Individual fund data for each of these nonmajor governmental funds is provided in the form of *combining statements* elsewhere in this report.

The County adopts an annual appropriated budget for all its governmental funds except for the Forestry Tree Planting, Sheriff K-9 Unit, Revolving Loan Fund, Economic Development Projects, and the Park Acquisition and Development fund. As part of the basic governmental fund financial statements, budgetary comparison statements have been provided for the general fund and for each individual major special revenue fund to demonstrate compliance with the budget.

The basic governmental fund financial statements can be found on pages 26 - 32 of this report.

**Proprietary funds.** Manitowoc County maintains two different types of proprietary funds. *Enterprise funds* are used to report the same functions presented as *business-type activities* in the government-wide financial statements. The County uses an enterprise fund to account for its Highway Department Operations. *Internal service funds* are accounting devices used to accumulate and allocate costs internally among the County's various functions. Manitowoc County uses internal service funds to account for its various insurance activities and Information Systems department. Because these services predominantly benefit governmental rather than business-type functions, they have been included within *governmental activities* in the government-wide financial statements. Individual fund data for the internal service funds is provided in the form of *combining statements* elsewhere in this report.

Proprietary funds provide the same type of information as the government-wide financial statements, only in more detail. The proprietary fund financial statement provides information for the Highway Department, which is considered to be a major fund of the County.

The basic proprietary fund financial statements can be found on pages 33 - 36 of this report.

**Fiduciary funds.** Fiduciary funds are used to account for resources held for the benefit of parties outside the government. Fiduciary funds are *not* reflected in the government-wide financial statements because the resources of those funds are *not* available to support the County's own programs. The accounting used for fiduciary funds is much like that used for proprietary funds.

The basic fiduciary fund financial statements can be found on page 37 of this report.

**Notes to the basic financial statements.** The notes provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements. The notes to the basic financial statements can be found on pages 38 - 61 of this report.

**Other information.** The combining statements referred to earlier in connection with nonmajor governmental funds and nonmajor internal service funds are presented immediately following the notes to the basic financial statements. Combining and individual fund statements and schedules can be found on pages 64 - 98.

### Government-wide Financial Analysis

**Net position:** As noted earlier, net position may serve over time as a useful indicator of a government's financial position. In the case of the County, assets exceeded liabilities and deferred inflows of resources by \$90,716,484 at the close of 2014.

Manitowoc County's Net Position						
	Governmental Activities		Business-type Activities		Total	
	2014	2013	2014	2013	2014	2013
Current and other assets	\$53,510,234	\$52,654,565	\$1,184,483	\$1,256,483	\$54,694,717	\$53,911,048
Capital assets	92,331,684	93,724,190	8,321,165	8,446,854	100,652,849	102,171,044
Total assets	145,841,918	146,378,755	9,505,648	9,703,337	155,347,566	156,082,092
Long-term liabilities outstanding	24,014,257	26,598,441	236,923	242,382	24,251,180	26,840,823
Other liabilities	10,534,685	10,838,504	708,748	1,108,954	11,243,433	11,947,458
Total liabilities	34,548,942	37,436,945	945,671	1,351,336	35,494,613	38,788,281
Deferred inflows of resources						
Property taxes	29,136,469	28,942,281	-	-	29,136,469	28,942,281
Net position:						
Invested in Capital assets,						
net of related debt	67,050,790	66,669,059	8,321,165	8,446,854	75,371,955	75,115,913
Restricted	2,349,318	2,258,625	-	-	2,349,318	2,258,625
Unrestricted (deficit)	12,756,399	11,071,845	238,812	(94,853)	12,995,211	10,976,992
Total net position	\$82,156,507	\$79,999,529	\$8,559,977	\$8,352,001	\$90,716,484	\$88,351,530

By far the largest portion of the County's net position (83%) reflects its investment in capital assets (e.g. land, buildings, machinery and equipment, infrastructure, etc.); less any outstanding related debt used to acquire those assets. The County uses these capital assets to provide services to citizens; consequently, these assets are *not* available for future spending. Although the County's investment in its capital assets is reported net of related

debt, it should be noted that the resources needed to repay this debt must be provided from other sources, since the capital assets themselves cannot be used to liquidate these liabilities.

An additional portion of the County's net position (2.6%) represents resources that are subject to external restrictions on how they may be used. The remaining balance of *unrestricted net position* (\$12,995,211) may be used to meet the County's ongoing obligations to citizens and creditors.

**Change in net position.** Governmental activities increased the County's net position by \$2,156,978 with business-type activities increasing our net position by \$207,976 accounting for 100% of the total increase in net position of the County. Major elements of this change were as follows:

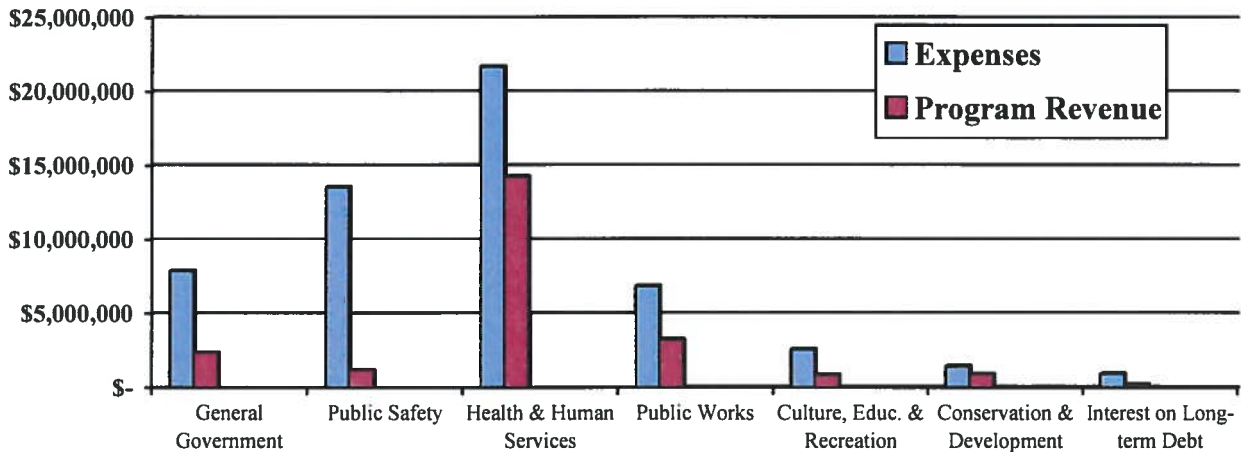
- The majority of the change in governmental net position can be attributed to depreciation expense. While outlay expenditures are reflected in the fund statements, they are added back in and depreciation expense is recorded for the statement of activities on the entity wide statement. Depreciation expense exceeded capital outlay for 2014. In addition, the County repaid \$1,995,000 of principal on long-term general obligation debt. For a more detailed review, please see page 29, reconciliation to the statement of activities.
- Our Highway Department surplus of \$136,198 for 2014 accounted for the biggest portion of the increase in net position in our proprietary funds. Here too, depreciation plays a big part. For more detail on the proprietary funds, please see pages 33 - 36.

Manitowoc County's Statement of Activities						
	Governmental Activities		Business-Type Activities		Total	
	2014	2013	2014	2013	2014	2013
<b>Revenues:</b>						
<b>Program revenues:</b>						
Charges for services	\$7,689,442	\$7,963,727	\$3,738,589	\$3,087,256	\$11,428,031	\$11,050,983
Operating grants and contributions	15,281,018	14,957,336	-	-	15,281,018	14,957,336
Capital grants and contributions	-	28,277	-	-	-	28,277
<b>General revenues:</b>						
Property taxes	28,836,368	28,719,536	-	-	28,836,368	28,719,536
Other taxes	264,033	651,413	-	-	264,033	651,413
Grants/contributions not restricted	4,272,351	4,279,710	-	-	4,272,351	4,279,710
Other	736,726	382,732	16,477	122,276	753,203	505,008
<b>Total revenues</b>	<b>57,079,938</b>	<b>56,982,731</b>	<b>3,755,066</b>	<b>3,209,532</b>	<b>60,835,004</b>	<b>60,192,263</b>
<b>Expenses:</b>						
General government	7,877,572	7,918,308	-	-	7,877,572	7,918,308
Public safety	13,559,752	14,339,451	-	-	13,559,752	14,339,451
Public works	6,855,993	8,113,571	-	-	6,855,993	8,113,571
Health and human services	21,712,409	22,304,383	-	-	21,712,409	22,304,383
Culture, recreation, and education	2,569,701	2,729,112	-	-	2,569,701	2,729,112
Conservation and development	1,431,048	1,436,685	-	-	1,431,048	1,436,685
Interest on long-term debt	916,485	945,682	-	-	916,485	945,682
Nursing home	-	-	-	-	-	-
Highway operations	-	-	3,547,090	3,476,972	3,547,090	3,476,972
<b>Total expenses</b>	<b>54,922,960</b>	<b>57,787,192</b>	<b>3,547,090</b>	<b>3,476,972</b>	<b>58,470,050</b>	<b>61,264,164</b>
Increase(decrease) in net position	2,156,978	(804,461)	207,976	(267,440)	2,364,954	(1,071,901)
Net position - January 1	79,999,529	80,803,990	8,352,001	8,619,441	88,351,530	89,423,431
Net position - December 31	82,156,507	79,999,529	8,559,977	8,352,001	90,716,484	88,351,530

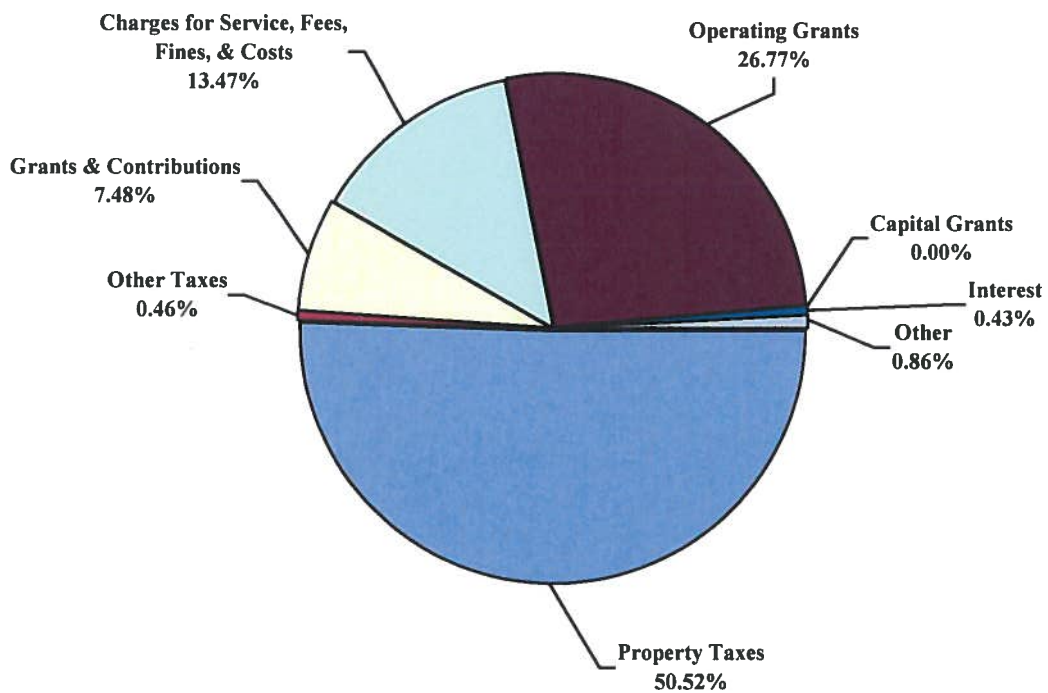
**Governmental Activities:**

- Property tax revenue shown above increased by \$116,832 (04.1%) during the year. The increase in the actual levy for budget year 2014 was \$138,355. The difference is due to the basis of accounting for financial reporting purposes and budget purposes.
- Investment earnings in the General Fund continue to be a sore spot. Although we budgeted for \$85,000 this year, down \$5,000 from 2013, we actually earned only \$83,589. Compare that with the year 2008 and prior where our interest earnings were \$850,000 plus. When applying GASB # 31, write up/down to market, we incurred a market gain of \$123,415 for 2014 compared to a loss of \$46,323 for 2013. As the County holds most of its investments to maturity, this write up or write down generally never materializes.

**Expenses & Program Revenues - Governmental Activities**



**Revenues by Source - Governmental Activities**

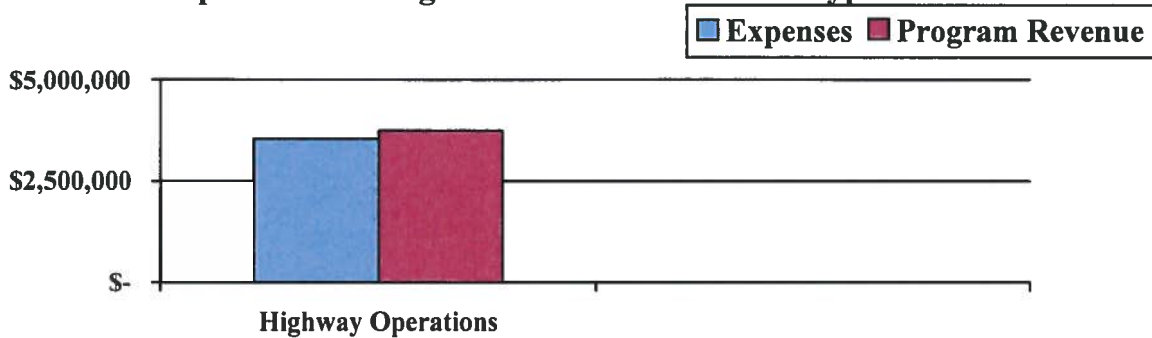


**Business-type Activities:**

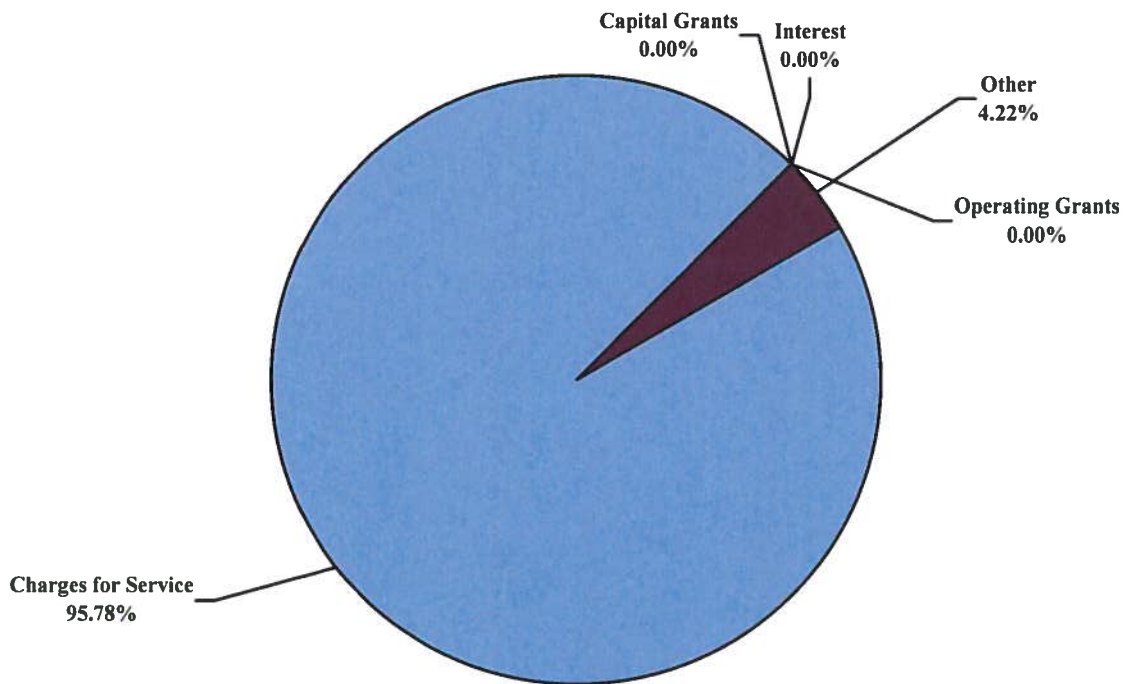
Business-type activities net position increased by \$207,976. Key elements of this increase are as follows:

- This years' surplus within our Highway Enterprise Fund of over \$132,000. While our main Highway facility was originally built with the idea that its operation would be expanding. Including our satellite shops, the cost of upkeep, utilities, and depreciation exceeded \$721,000 in 2014. With State and County resources at a premium, our highway operation has been down sized. Our 2010 Highway Department was down sized by 25 positions. Moving from 2010 into the 2011 budget cycle, it was further reduced by 7 positions. As 2011 moved on, and with the implementation of Act 10, the County was able to call back almost 21 positions. For 2014, the County Highway operation had a staff of 49 FTE's. When the County down sized in 2010 we no longer provided snow plowing services and other road service to local municipalities. With our current staffing level, we are now able to provide some road maintenance services to the local municipalities. Even during our 2010 down-sizing, we've always maintained and provided comprehensive maintenance programs for the State and County road system.

**Expenses and Program Revenues - Business Type Activities**



**Revenue by Source - Business Type Activities**





## Financial Analysis of Manitowoc County's Funds

As noted earlier, the County uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements.

**Governmental Funds.** The focus of Manitowoc County's *governmental funds* is to provide information on near-term inflows, outflows, and balances of *spendable* resources. Such information is useful in assessing the County's financing requirements. In particular, *unassigned fund balance* may serve as a useful measure of the County's net resources available for spending at the end of the fiscal year.

As of December 31, 2014, the County's governmental funds reported combined ending fund balances of \$10,352,672 an increase of \$1,606,983 in comparison with the prior year. With the implementation of GASB #54 the breakdown of fund balance is: Nonspendable \$3,189,265, Restricted \$1,557,571, Committed \$3,162,330, Assigned \$1,793,227 and Unassigned General Fund of \$650,279. The Nonspendable portion of fund balance includes Inventories and prepaid items, Delinquent property taxes, and Notes receivable (amounts that are not in cash and not available for current expenditure or are legally or contractually required to be maintained intact). Restricted fund balance represents resources that have constraints placed on their use imposed by external sources such as creditors, grantors, contributors, or laws or regulations of other governmental bodies. Committed fund balance represents resources that can only be used for specific purposes pursuant to constraints imposed by formal action of the government's highest level of decision making authority. In contrast to a fund balance that is restricted by enabling legislation, amounts in the committed fund balance classification may be redeployed for other purposes with appropriate due process. Assigned fund balance represents amounts constrained by the government with the intent that the funds be used for specific purposes within the fund. Unassigned fund balance represents the residual classification (amount) that has not been assigned, committed, or restricted.

The general fund is the chief operating fund of the County. At the end of the current year, unassigned fund balance of the general fund was \$650,279 (a decrease of \$580,699 from last year) while total fund balance was \$5,949,800 (an increase of \$1,303,838). As a measure of the general fund's liquidity, it may be useful to compare both unassigned fund balance and total fund balance to total fund expenditures. Unassigned fund balance represents 2.5% of total general fund expenditures, while total fund balance represents 22.9% of that same amount, which is a significant increase over 2013.

Manitowoc County's general fund balance increased by \$1,303,838 during the year: Key factors in this increase are as follows:

- The revenue side of the General Fund provided us with a big portion of our gain in the governmental funds category. Total taxes collected exceeded the budgeted amount by \$258,558. A combination of people paying off prior years' taxes and the interest collected on those taxes made up this gain. Intergovernmental Revenue fell short by \$223,692. While some of this shortage is simply due to the timing difference associated with the County's calendar year vs. that of the Federal and State fiscal year, a portion is due simply to the fact that less funds are being made available to us to carry out the mandates from those levels of government. A small variance in the License and Permits category and Fines and Forfeits category of revenues virtually offset each other. Public Charges for Services was up almost \$100,000 over that budgeted. The unfortunate thing here is where the surplus came from, Jail revenue. The Miscellaneous Revenue category provided a \$714,326 positive bump to the General Fund. Other Revenue within the Miscellaneous category made up \$384,719 of that amount. A big portion of that amount has to do with the County now running its' Airport. We took over operation of our Airport from a Fixed Based Operator who went out of business. The other big portion is Insurance reimbursements received in 2014 for storm damage that occurred in 2013.
- In the expense category areas we only had a few that are reflected as being over budget although in total, the County was \$569,061 under budget. The areas which were negative were, Public Safety, Public Works, Recreation Facilities and Capital Outlay. In General Government, Insurance was over budget by \$264,824. The cause of this was a hail storm followed by a major wind storm that did damage to County property in 2013 with completion of the repairs taking place in 2014. Insurance reimbursement proceeds actually covered this overage. In Public Works, we were forced to take over being a fixed based operator at our Airport. These additional costs too have been covered by additional revenues we are now receiving. Because of the timing getting into this service, a formal budget was adopted for 2014. Now

that we're officially on board and plan on continuing operation at the airport, we have a formal budget for 2015. Recreation Facilities overage is mainly due to a timing difference caused by multi-year projects and the difference in accounting years between the County and the State. Capital Outlay appears over budget but in fact funds from other areas of the budget were available to cover these expenses. Departments budget for small equipment under \$500 per item in their operating accounts which in some cases should have been more properly included in the departments outlay account.

The human services special revenue fund ended the year with a total fund balance of \$370,236. This amount is made up of \$68,749 in inventory and prepaid items and \$301,487 in assigned fund balance. Key factors leading to this years' \$349,228 Net Change in Fund Balance were:

- An aggressive approach to identify Federal and State funds available to pay for services for the individuals and families served. Note that Intergovernmental revenues exceeded budget by more than \$322,000. While intergovernmental revenues overall for the county are down, in the Health and Human Services area we were able to more than hold our own. This approach allowed us to reserve some of our local property tax funds in this area. The County relies on the property tax levy to make the budget balance each year. The tax levy is set in November of the previous year, so there is no way to make up the difference other than to use the previous years' fund balance to make up the difference if there is a run on services. This years' surplus gives us some cushion for 2015. Based upon the demand for child protective services and foster care early in 2015, this cushion will come in handy.
- Manitowoc County entered into a contract with Sheboygan County to use their Secure Juvenile Detention Center when needed in 2013. We signed a three year contract for this service. The amount budgeted in the Human Services Department Special Revenue Fund for this service for 2014 was more than sufficient to cover our costs. The General Fund also benefited from this move as we closed our Secure Juvenile Detention which was a part of our Sheriff's Department. This move allowed the County to once again utilize a little over \$200,000 in other areas of the budget.

The county roads and bridges special revenue fund has a closing total fund balance of \$186,636; up \$113,258 over the previous year. Having leveled off the number of highway maintenance and road projects taken on during 2012 and 2013, 2014 saw a \$450,000 increase in tax levy funding for additional infrastructure work. The 2015 budget also provided an additional \$141,000 for road work.

The fund balance of the county roads and bridges special revenue fund increased by \$113,258 during the current year: Key factors leading to this minor increase were:

- All road maintenance and repair work came in at or under budget.
- The County having changed its' policy direction by getting out of the road maintenance and construction work for towns and villages, except as time and labor may permit with its' reduced labor force. The County also had stopped plowing snow for towns and villages. This change not only had an effect on the special revenue fund, but impacted the enterprise fund as well.

**Proprietary Funds.** Manitowoc County's proprietary funds provide the same type of information found in the County's government-wide financial statements, but in more detail.

Unrestricted net position of the highway department enterprise fund at the end of the year amounted to \$124,941. The total increase in unrestricted net position for the highway department for 2014 was \$136,198 due mainly to the County returning to providing limited road maintenance and repair services to the local municipalities.

Other factors concerning the finances of these funds have already been addressed in the discussion of the County's business-type activities.

**General Fund Budgetary Highlights**

Differences between the original budget and the final amended budget amount to a \$444,176 increase in appropriations and can be briefly summarized as follows:

- A combination of new grant and program funds that became available after the budget had been originally adopted.
- Carryover of funds from 2013 to 2014 activities.
- There were a few smaller amounts in a number of areas where budgeted revenues were increased based upon final grant expenditure approvals.
- On the expenditure side, a number of departments slightly exceeded their adopted budget amounts. This was offset by other departments that were able to come in under budget. A review by activity area of these items can be found on pages 72 through 75 of this document.

For the year, actual revenues exceeded budgeted revenues by \$802,553. Three primary factors for this variance are Miscellaneous revenues being \$714,326 more than budgeted mainly due to insurance recoveries. Under the heading of Taxes which came in \$258,556 over budget primarily due to the increased interest on taxes amount and increased collections under the Public Charges for Services category which exceeded budget by \$99,218.

**Capital Asset and Debt Administration**

**Capital assets.** The County's investment in capital assets for its governmental and business-type activities as of December 31, 2014 amounts to \$100,652,849 (net of accumulated depreciation). This investment in capital assets includes land, land improvements, buildings, machinery and equipment, vehicles, public domain infrastructure (highways and bridges), and construction in progress. The decrease in the County's investment in capital assets for the current year was \$1,817,991 or 1.8%.

Major capital assets acquired, constructed, started or completed during the year include:

Governmental:

- Public Works – Jail Chiller replacement \$135,206.
- UW Roof replacement \$113,412.
- Recycling Center – Front End Loader \$56,000.
- Human Services Department – My Avatar project (Software project continues into 2015) \$62,396

Business Type:

- Highway Department – #91 Tri-axle Truck \$180,448.
- Highway Department – #35 Tri-axle Truck \$176,693

<b>Manitowoc County's Capital Assets (net of accumulated depreciation)</b>						
	<b>Governmental Activities</b>		<b>Business-Type Activities</b>		<b>Totals</b>	
	<b>2014</b>	<b>2013</b>	<b>2014</b>	<b>2013</b>	<b>2014</b>	<b>2013</b>
Land	\$ 6,406,628	\$ 6,403,124	\$ 1,449,474	\$ 1,450,403	\$ 7,856,102	\$ 7,853,527
Land Improvements	4,183,973	4,752,789	-	-	4,183,973	4,752,789
Buildings	26,598,372	27,284,325	3,059,827	3,319,399	29,658,199	30,603,724
Machinery & Equipment	12,328,845	12,877,314	3,810,733	3,675,597	16,139,578	16,552,911
Infrastructure	42,440,531	42,406,638	-	-	42,440,531	42,406,638
Construction in Progress	373,335	-	1,131	1,455	374,466	1,455
<b>Total</b>	<b>\$ 92,331,684</b>	<b>\$ 93,724,190</b>	<b>\$ 8,321,165</b>	<b>\$ 8,446,854</b>	<b>\$ 100,652,849</b>	<b>\$ 102,171,044</b>

Additional information on Manitowoc County's capital assets can be found in Note C.5 on pages 52 - 53 of this report.

**Long-term debt.** At the end of the current fiscal year, the County had total bonded debt outstanding of \$25,200,000. All of this debt is backed by the full faith and credit of the County.

Manitowoc County's Outstanding Debt						
General Obligation Debt						
	Governmental Activities		Business-Type Activities		Totals	
	2014	2013	2014	2013	2014	2013
General Obligation debt:						
Bonds	\$25,200,000	\$27,195,000	\$ -	\$ -	\$25,200,000	\$27,195,000

The County's total general obligation debt decreased by \$1,995,000 or (7.3%) during the current calendar year.

July 2013, the County borrowed \$1,900,000 to finance the purchase and remodeling of a building to house its' Health Department. The third floor of this building also now houses the administrative offices of our Public Works Department. In 2012, the County refinanced the remaining callable portion of its' 2003 issue by issuing \$3,785,000 in Taxable GO Refunding Bonds. This issue provided us gross savings of \$538,724 over the ten remaining years of the issue and provided us a net present value savings of \$459,010 (or 12.75%). The County also has a Build America Bond that it issued in 2010. Build America Bonds are fully taxable to the holder of the bond, and come with a higher interest rate than that of a tax exempt bond. The incentive for the County to issue this kind of debt came from the Build America Bond Subsidy offered by the Federal Government. While the County pays a higher interest rate on the bonds, it is offset by the Federal BAB's Subsidy which lowered the total cost to the County over that of a straight tax exempt bond. With the Federal sequestration, the interest subsidy has been reduced 7.2%. Even with this reduction, the County is still further ahead with the BAB Bond than it would have been under conventional tax-exempt financing.

State statutes limit the amount of general obligation debt the County may issue to 5% of its total equalized valuation. The current debt limitation for the County is \$258,121,145, which is significantly in excess of the County's \$25,200,000 in outstanding general obligation debt. This outstanding debt amount represents only 10.07% of what the state statute allows the County to borrow in total affording the County plenty of flexibility. Additional information on Manitowoc County's long-term debt can be found in Note C.7 on pages 54 and 55 of this report.

**Economic Factors and Next Year's Budgets and Rates**

- The unemployment rate for Manitowoc County for December 2013 was 5.3%, down 1.1% from the previous December. This compares to the State of Wisconsin's average unemployment rate of 5.2% at that time and a National unemployment rate of 5.6%.
- The economic condition and outlook of the County appears to be on target with what's happening on the national front. While we do have industry that is tied to the auto industry, we also have two businesses that are on the forefront of the green energy industry. Our tourism industry has always been fairly stable compared to the nation and is actually one of the bright spots even when fuel prices increase. Farming, a staple of this County also helps to support our tax base.
- Inflationary, and now-days deflationary, trends in our region compare favorably to national indices. We have also noticed a slight lag in various economic down turns, such as the housing market crash and housing foreclosures. While we are not immune to these happenings, it does appear that down turns of that nature take six months or more to show up here. Because of the home prices here in comparison to other areas, our decline of home values was nowhere near that being seen in other areas of the country. The rebound that's now taking place is slow but appears to be steady without the inflationary impact being seen elsewhere.
- With the passage of Act 10 in the State of Wisconsin, as of January 2014, Manitowoc County now has only one Local union and a non-represented work force. The lone union is in the Sheriff's Department WPPA which is working under an expired December 31, 2010 contract.

All of these factors were considered in preparing the County's budget for the 2014 and 2015 fiscal year.

Limits have been imposed on the property tax levy and levy rates for Wisconsin counties which I will refer to as the 1992 law, 2007, and 2011 law. The 1992 law created a separate rate limit for the operating levy and the debt service levy. The baseline for those limits were the actual 1992 tax rate adopted for the 1993 budget. The operating levy rate and the debt levy rate cannot exceed the baseline rates unless the County qualifies for one of the exceptions allowed under the statute. The statute does allow for exceptions for bridge aid petitions of the townships and library aid. The statute also establishes specific penalties for failure to meet the levy rate freeze requirements. Among the penalties for exceeding the limits is the reduction of state shared revenues and transportation aids. In 2007, the State of Wisconsin passed legislation (2007 Wisconsin Act 20) imposing an additional limit on the County's property taxing ability. This limit pertains to the actual levy, and not the rate. The calculation under this new law basically said, for the upcoming years, 2009 and 2010 levy year, you get your prior years levy plus an increase based upon the percentage of new growth in equalized value in your county or 2% for 2009, and 3% for 2010, whichever is higher. An adjustment for the prior years' unused levy was also included in the calculation for the 2010 levy 2011 budget year. Bridge aids and library levy adjustments are excluded under this method. In 2011 (Act 32), slightly modified the 2007 law for calculating the levy limit moving forward. While much the same as the 2007 law, it did temporarily suspend the 1992 law calculation, mainly due to declining equalized values. Finally, after completing both methods for property tax limits, rate and levy, (with the exception of the rate limit calculation for 2011 and 2012 levy years) the lower amount of the levy between the two is your new limit. The 1992 law still remains in effect although temporarily suspended for budget years 2012 and 2013.

The 2014 and 2015 levy calculation restrictions bring us back to the 1992 law of an operating levy rate and debt service levy rate along with an allowable new construction growth percentage as calculated and provided by the Department of Revenue.

Upon adoption of the budget for the calendar year 2014, the County was \$42,586 under its levy limit as prescribed by law. Our calendar year 2015 budget is \$1,323 under the levy limit.

#### **Contacting the County's Financial Management**

This financial report is designed to provide a general overview of Manitowoc County's finances for all those with an interest in the County's finances. Questions concerning any of the information provided in this report or requests for additional financial information should be addressed to "Comptroller, Manitowoc County, 1110 S 9<sup>th</sup> Street, Manitowoc, WI 54220. The Comptroller's Office may also be contacted via the internet. Please visit us on our County home page at [www.manitowoc-county.com](http://www.manitowoc-county.com) or [www.co.manitowoc.wi.us](http://www.co.manitowoc.wi.us) .

This and previous Comprehensive Annual Financial Reports (CAFR's) and Annual Budgets may be down loaded from the County's web site at the following location:

<http://www.manitowoc-county.com/department/document.asp?ID=6>

**MANITOWOC COUNTY, WISCONSIN**  
Statement of Net Position  
December 31, 2014

	Governmental Activities	Business-type Activities	Total
<b>ASSETS</b>			
Cash and investments	\$ 15,585,723	\$ -	\$ 15,585,723
Receivables			
Taxes	32,588,362	-	32,588,362
Special assessments	565,928	-	565,928
Accounts, net	2,313,589	42,145	2,355,734
Interest	523,391	-	523,391
Loans	1,224,795	-	1,224,795
Internal balances	26,499	(26,499)	-
Due from other governments	171,814	535,513	707,327
Inventories and prepaid items	174,755	633,324	808,079
Restricted assets - cash and investments	335,378	-	335,378
Capital assets, nondepreciable			
Land	6,406,628	1,449,474	7,856,102
Construction in progress	373,335	1,131	374,466
Capital assets, depreciable			
Land improvements	9,939,883	-	9,939,883
Buildings and improvements	44,362,131	7,290,009	51,652,140
Machinery and equipment	20,807,286	11,645,251	32,452,537
Infrastructure	88,029,536	-	88,029,536
Less: Accumulated depreciation	(77,587,115)	(12,064,700)	(89,651,815)
<b>TOTAL ASSETS</b>	<b>145,841,918</b>	<b>9,505,648</b>	<b>155,347,566</b>
<b>LIABILITIES</b>			
Accounts payable	2,934,381	73,801	3,008,182
Accrued and other current liabilities	3,435,454	219,277	3,654,731
Accrued interest payable	135,277	-	135,277
Due to other governments	1,458,382	-	1,458,382
Unearned revenue	15,383	415,670	431,053
Long-term obligations			
Due within one year	2,555,808	-	2,555,808
Due in more than one year	24,014,257	236,923	24,251,180
<b>TOTAL LIABILITIES</b>	<b>34,548,942</b>	<b>945,671</b>	<b>35,494,613</b>
<b>DEFERRED INFLOWS OF RESOURCES</b>			
Property taxes	29,136,469	-	29,136,469
<b>NET POSITION</b>			
Net investment in capital assets	67,050,790	8,321,165	75,371,955
Restricted for			
Debt service	569,036	-	569,036
Capital projects	89,943	-	89,943
Conservation	58,946	-	58,946
Jail operations	30,354	-	30,354
Public safety	54,935	-	54,935
Revolving loan program	1,546,104	-	1,546,104
Unrestricted	12,756,399	238,812	12,995,211
<b>TOTAL NET POSITION</b>	<b>\$ 82,156,507</b>	<b>\$ 8,559,977</b>	<b>\$ 90,716,484</b>

The notes to the basic financial statements are an integral part of this statement.

**MANITOWOC COUNTY, WISCONSIN**  
Statement of Activities  
For the Year Ended December 31, 2014

Functions/Programs	Expenses	Program Revenues	
		Charges for Services	Operating Grants and Contributions
<b>Governmental Activities</b>			
General government	\$ 7,877,572	\$ 1,781,532	\$ 588,901
Public safety	13,559,752	1,014,831	170,510
Public works	6,855,993	1,894,436	1,336,596
Health and human services	21,712,409	1,930,159	12,333,945
Culture, recreation and education	2,569,701	728,402	112,407
Conservation and development	1,431,048	340,082	552,417
Interest on debt	916,485	-	186,242
<b>Total Governmental Activities</b>	<u>54,922,960</u>	<u>7,689,442</u>	<u>15,281,018</u>
<b>Business-type Activities</b>			
Highway operations	3,547,090	3,738,589	-
<b>Total</b>	<u>\$ 58,470,050</u>	<u>\$ 11,428,031</u>	<u>\$ 15,281,018</u>

General revenues

Taxes

Property taxes, levied for general purposes

Property taxes, levied for debt service

Other taxes and franchise fees

Federal and state grants and other contributions  
not restricted to specific functions

Interest and investment earnings

Miscellaneous

Gain on sale of assets

Transfers

Total general revenues and transfers

Change in net position

Net position - January 1

Net position - December 31

The notes to the basic financial statements are an integral part of this statement.

Net (Expense) Revenue and Changes in Net Position		
Governmental Activities	Business-type Activities	Total

\$ (5,507,139)	\$ -	\$ (5,507,139)
(12,374,411)	-	(12,374,411)
(3,624,961)	-	(3,624,961)
(7,448,305)	-	(7,448,305)
(1,728,892)	-	(1,728,892)
(538,549)	-	(538,549)
(730,243)	-	(730,243)
<u>(31,952,500)</u>	<u>-</u>	<u>(31,952,500)</u>

-	191,499	191,499
<u>(31,952,500)</u>	<u>191,499</u>	<u>(31,761,001)</u>

26,066,508	-	26,066,508
2,769,860	-	2,769,860
264,033	-	264,033
4,272,351	-	4,272,351
244,004	-	244,004
496,550	224	496,774
-	12,425	12,425
(3,828)	3,828	-
<u>34,109,478</u>	<u>16,477</u>	<u>34,125,955</u>
2,156,978	207,976	2,364,954
<u>79,999,529</u>	<u>8,352,001</u>	<u>88,351,530</u>
<u>\$ 82,156,507</u>	<u>\$ 8,559,977</u>	<u>\$ 90,716,484</u>



**MANITOWOC COUNTY, WISCONSIN**

Balance Sheet  
Governmental Funds  
December 31, 2014

	General	Human Services	County Roads and Bridges	Debt Service	Other Governmental Funds	Total Governmental Funds
<b>ASSETS</b>						
Cash and investments	\$ 5,310,130	\$ 1,565,059	\$ 186,636	\$ 569,036	\$ 2,228,224	\$ 9,859,085
Receivables						
Taxes	19,385,899	6,896,441	2,750,943	2,771,191	783,888	32,588,362
Special assessments	565,928	-	-	-	-	565,928
Accounts	1,035,422	821,869	-	-	418,619	2,275,910
Interest	487,915	-	-	-	-	487,915
Notes and loans	99,000	-	-	-	1,125,795	1,224,795
Due from other funds	140,370	-	-	-	-	140,370
Due from other governments	-	-	-	-	95,553	95,553
Inventories and prepaid items	79,624	68,749	-	-	18,716	167,089
<b>TOTAL ASSETS</b>	<b>\$ 27,104,288</b>	<b>\$ 9,352,118</b>	<b>\$ 2,937,579</b>	<b>\$ 3,340,227</b>	<b>\$ 4,670,795</b>	<b>\$ 47,405,007</b>
<b>LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES</b>						
<b>Liabilities</b>						
Accounts payable	\$ 538,798	\$ 1,492,437	\$ -	\$ -	\$ 440,119	\$ 2,471,354
Accrued and other current liabilities	1,889,317	593,004	-	-	154,451	2,636,772
Due to other governments	1,458,382	-	-	-	-	1,458,382
Unearned revenue	269,143	-	-	-	15,373	284,516
<b>Total Liabilities</b>	<b>4,155,640</b>	<b>2,085,441</b>	<b>-</b>	<b>-</b>	<b>609,943</b>	<b>6,851,024</b>
<b>Deferred Inflows of Resources</b>						
Property taxes	16,998,848	6,896,441	2,750,943	2,771,191	783,888	30,201,311
<b>Fund Balances</b>						
<b>Nonspendable for</b>						
Inventories and prepaid items	79,624	68,749	-	-	18,716	167,089
Delinquent property taxes	1,797,381	-	-	-	-	1,797,381
Notes and loans receivable	99,000	-	-	-	1,125,795	1,224,795
<b>Restricted for</b>						
<b>    Subsequent years' expenditures</b>						
General fund	334,048	-	-	-	-	334,048
Debt service	-	-	-	569,036	-	569,036
Capital projects	-	-	-	-	89,943	89,943
Conservation	-	-	-	-	58,946	58,946
Jail operations	-	-	-	-	30,354	30,354
Public safety	-	-	-	-	54,935	54,935
Revolving loan program	-	-	-	-	420,309	420,309
<b>    Committed for</b>						
<b>        Subsequent years' expenditures</b>						
General fund	997,728	-	-	-	-	997,728
Special revenue funds	-	-	186,636	-	1,097,804	1,284,440
<b>        Capital outlay</b>						
Capital projects funds	-	-	-	-	380,162	380,162
Debt service	500,000	-	-	-	-	500,000
<b>    Assigned for</b>						
Subsequent year's budget	1,491,740	-	-	-	-	1,491,740
Special revenue funds	-	301,487	-	-	-	301,487
<b>Unassigned, reported in</b>						
General fund	650,279	-	-	-	-	650,279
<b>Total Fund Balances</b>	<b>5,949,800</b>	<b>370,236</b>	<b>186,636</b>	<b>569,036</b>	<b>3,276,964</b>	<b>10,352,672</b>
<b>TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES</b>	<b>\$ 27,104,288</b>	<b>\$ 9,352,118</b>	<b>\$ 2,937,579</b>	<b>\$ 3,340,227</b>	<b>\$ 4,670,795</b>	<b>\$ 47,405,007</b>

(Continued)

**MANITOWOC COUNTY, WISCONSIN**  
 Balance Sheet (Continued)  
 Governmental Funds  
 December 31, 2014

Reconciliation to the Statement of Net Position

Total Fund Balances as shown on previous page \$ 10,352,672

Amounts reported for governmental activities in the statement of net position are different because:

Capital assets used in governmental activities are not current financial resources and therefore are not reported in the funds. 92,331,684

Other long-term assets are not available to pay current period expenditures and therefore are deferred in the funds.  
 Interest receivable on long-term mortgage note 35,476

Internal service funds are used by management to allocate the costs of insurance to individual funds. The assets of the internal service funds are included in governmental activities in the statement of net position. 4,808,042

Unearned revenue from taxes and fines are deferred revenues of the funds but are not considered liabilities of the governmental activities. 1,333,975

Some liabilities are not due and payable in the current period and, therefore, are not reported in the funds.

Bonds and notes payable	\$ (25,200,000)	
Compensated absences	(710,548)	
Post-employment health benefits payable	(578,623)	
Bond premium	(80,894)	
Accrued interest on long-term obligations	(135,277)	(26,705,342)

Net Position of Governmental Activities as Reported on the Statement of Net Position (see page 23) \$ 82,156,507

The notes to the basic financial statements are an integral part of this statement.

**MANITOWOC COUNTY, WISCONSIN**  
Statement of Revenues, Expenditures and Changes in Fund Balances  
Governmental Funds  
For the Year Ended December 31, 2014

	General	Human Services	County Roads and Bridges	Debt Service	Other Governmental Funds	Total Governmental Funds
<b>Revenues</b>						
Taxes	\$ 16,506,571	\$ 6,757,761	\$ 2,609,771	\$ 2,769,860	\$ 783,324	\$ 29,427,287
Intergovernmental	6,641,787	8,694,205	1,230,064	186,242	2,465,471	19,217,769
Licenses and permits	368,389	-	-	-	10,350	378,739
Fines and forfeits	262,921	39,424	-	-	110,832	413,177
Public charges for services	1,897,121	1,017,457	-	-	1,775,595	4,690,173
Intergovernmental charges for services	550,904	34,134	-	-	1,294,439	1,879,477
Miscellaneous	980,165	1,951	-	-	434,389	1,416,505
<b>Total Revenues</b>	<b>27,207,858</b>	<b>16,544,932</b>	<b>3,839,835</b>	<b>2,956,102</b>	<b>6,874,400</b>	<b>57,423,127</b>
<b>Expenditures</b>						
<b>Current</b>						
General government	7,291,331	-	-	-	-	7,291,331
Public safety	12,311,366	-	-	-	3,981	12,315,347
Public works	648,486	-	3,726,577	-	2,271,133	6,646,196
Health and human services	2,784,820	16,197,268	-	-	2,607,673	21,589,761
Culture, recreation and education	1,438,014	-	-	-	677,847	2,115,861
Conservation and development	731,518	-	-	-	698,858	1,430,376
<b>Debt service</b>						
Principal	-	-	-	1,995,000	-	1,995,000
Interest and fiscal charges	-	-	-	956,669	-	956,669
Capital outlay	724,575	2,369	-	-	805,668	1,532,612
<b>Total Expenditures</b>	<b>25,930,110</b>	<b>16,199,637</b>	<b>3,726,577</b>	<b>2,951,669</b>	<b>7,065,160</b>	<b>55,873,153</b>
<b>Excess of Revenues Over (Under)</b>						
Expenditures	1,277,748	345,295	113,258	4,433	(190,760)	1,549,974
<b>Other Financing Sources (Uses)</b>						
Sale of capital assets	35,162	-	-	-	25,983	61,145
Transfers in	-	3,933	-	-	124,705	128,638
Transfers out	(9,072)	-	-	-	(123,702)	(132,774)
<b>Total Other Financing Sources (Uses)</b>	<b>26,090</b>	<b>3,933</b>	<b>-</b>	<b>-</b>	<b>26,986</b>	<b>57,009</b>
<b>Net Change in Fund Balances</b>	<b>1,303,838</b>	<b>349,228</b>	<b>113,258</b>	<b>4,433</b>	<b>(163,774)</b>	<b>1,606,983</b>
<b>Fund Balances - January 1</b>	<b>4,645,962</b>	<b>21,008</b>	<b>73,378</b>	<b>564,603</b>	<b>3,440,738</b>	<b>8,745,689</b>
<b>Fund Balances - December 31</b>	<b>\$ 5,949,800</b>	<b>\$ 370,236</b>	<b>\$ 186,636</b>	<b>\$ 569,036</b>	<b>\$ 3,276,964</b>	<b>\$ 10,352,672</b>

(Continued)

**MANITOWOC COUNTY, WISCONSIN**  
Statement of Revenues, Expenditures and Changes in Fund Balances (Continued)  
Governmental Funds  
For the Year Ended December 31, 2014

Reconciliation to the Statement of Activities

Net Change in Fund Balances as shown on previous page		\$ 1,606,983
Amounts reported for governmental activities in the statement of activities are different because:		
Governmental funds report capital outlays as expenditures. However, in the statement of activities the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense.		
Capital assets reported as capital outlay in governmental fund statements	\$ 3,270,798	
Depreciation expense reported in the statement of activities	<u>(4,372,303)</u>	
Amount by which capital outlays are less than depreciation in current period		(1,101,505)
In governmental funds the entire proceeds, if any, from the disposal of capital assets is reported as an other financing source. In the statement of activities only the gain (or loss) on the disposal is reported.		
Proceeds from the disposition of capital assets as reported on the governmental funds operating statement	\$ (61,145)	
Loss on disposition reported on the statement of activities	<u>(189,118)</u>	
Book value of capital assets disposed of		(250,263)
Certain employee benefits are reported in the governmental funds when amounts are paid. The statement of activities reports the value of benefits earned during the year. This year the accrual of these benefits decreased by:		
		20,253
Governmental funds do not present revenues that are not available to pay current obligations. In contrast, such revenues are reported in the statement of activities when earned.		
		(320,220)
Repayment of principal on long-term debt is reported in the governmental funds as an expenditure, but is reported as a reduction in long-term debt in the statement of net position and does not affect the statement of activities. The amount of long-term debt principal reduction in the current year is:		
		1,995,000
Interest payments on outstanding debt are reported in the governmental funds as an expenditure when paid, in the statement of activities interest is reported as it accrues.		
		9,427
The County's internal service fund is reported with governmental activities, with a portion allocated to business-type activities.		
Current year expenses exceeded revenues by:	\$ 238,324	
Allocation to business-type activities	<u>(71,778)</u>	166,546
Bond premiums and discounts on long-term debt are reported in the governmental funds as funds as an expenditures and revenues, respectively. In the statement of activities these costs are capitalized or deferred and amortized over the life of the bonds.		
		<u>30,757</u>
Change in Net Position of Governmental Activities as Reported in the Statement of Activities (see pages 24 - 25)		<u>\$ 2,156,978</u>

The notes to the basic financial statements are an integral part of this statement.

**MANITOWOC COUNTY, WISCONSIN**  
Statement of Revenues, Expenditures and Changes in Fund Balance  
Budget and Actual  
General Fund  
For the Year Ended December 31, 2014

	Budgeted Amounts		Actual Amounts	Variance Final Budget - Positive (Negative)
	Original	Final		
<b>Revenues</b>				
Taxes	\$ 16,248,013	\$ 16,248,013	\$ 16,506,571	\$ 258,558
Intergovernmental	6,490,518	6,865,479	6,641,787	(223,692)
Licenses and permits	329,058	329,058	368,389	39,331
Fines and forfeits	300,000	300,000	262,921	(37,079)
Public charges for services	1,789,981	1,797,903	1,897,121	99,218
Intergovernmental charges for services	578,175	578,175	550,904	(27,271)
Miscellaneous	262,657	265,839	980,165	714,326
<b>Total Revenues</b>	<b>25,998,402</b>	<b>26,384,467</b>	<b>27,207,858</b>	<b>823,391</b>
<b>Expenditures</b>				
<b>Current</b>				
General government	8,007,252	7,992,266	7,291,331	700,935
Public safety	12,180,946	12,192,310	12,311,366	(119,056)
Public works	365,769	365,954	648,486	(282,532)
Health and human services	2,740,608	3,013,717	2,784,820	228,897
Culture, recreation and education	1,403,068	1,445,417	1,438,014	7,403
Conservation and development	712,031	783,745	731,518	52,227
Capital outlay	645,321	705,762	724,575	(18,813)
<b>Total Expenditures</b>	<b>26,054,995</b>	<b>26,499,171</b>	<b>25,930,110</b>	<b>569,061</b>
<b>Excess of Revenues Over (Under) Expenditures</b>	<b>(56,593)</b>	<b>(114,704)</b>	<b>1,277,748</b>	<b>1,392,452</b>
<b>Other Financing Sources (Uses)</b>				
Sale of capital assets	56,000	56,000	35,162	(20,838)
Transfers out	-	(9,072)	(9,072)	-
<b>Total Other Financing Sources (Uses)</b>	<b>56,000</b>	<b>46,928</b>	<b>26,090</b>	<b>(20,838)</b>
<b>Net Change in Fund Balance</b>	<b>(593)</b>	<b>(67,776)</b>	<b>1,303,838</b>	<b>1,371,614</b>
<b>Fund Balance - January 1</b>	<b>4,645,962</b>	<b>4,645,962</b>	<b>4,645,962</b>	<b>-</b>
<b>Fund Balance - December 31</b>	<b>\$ 4,645,369</b>	<b>\$ 4,578,186</b>	<b>\$ 5,949,800</b>	<b>\$ 1,371,614</b>

The notes to the basic financial statements are an integral part of this statement.

**MANITOWOC COUNTY, WISCONSIN**  
Statement of Revenues, Expenditures and Changes in Fund Balance  
Budget and Actual  
Human Services Fund  
For the Year Ended December 31, 2014

	Budgeted Amounts		Actual Amounts	Variance Final Budget - Positive (Negative)
	Original	Final		
<b>Revenues</b>				
Taxes	\$ 6,757,761	\$ 6,757,761	\$ 6,757,761	\$ -
Intergovernmental	8,309,638	8,456,761	8,694,205	237,444
Fines and forfeits	60,000	60,000	39,424	(20,576)
Public charges for services	1,034,142	949,142	1,017,457	68,315
Intergovernmental charges for services	-	-	34,134	34,134
Miscellaneous	1,200	1,200	1,951	751
<b>Total Revenues</b>	<u>16,162,741</u>	<u>16,224,864</u>	<u>16,544,932</u>	<u>320,068</u>
<b>Expenditures</b>				
Current				
Health and human services	16,161,241	16,227,297	16,197,268	30,029
Capital outlay	1,500	1,500	2,369	(869)
<b>Total Expenditures</b>	<u>16,162,741</u>	<u>16,228,797</u>	<u>16,199,637</u>	<u>29,160</u>
<b>Excess of Revenues Over (Under) Expenditures</b>	<u>-</u>	<u>(3,933)</u>	<u>345,295</u>	<u>349,228</u>
<b>Other Financing Sources</b>				
Transfers in	-	3,933	3,933	-
<b>Net Change in Fund Balance</b>	<u>-</u>	<u>-</u>	<u>349,228</u>	<u>349,228</u>
<b>Fund Balance - January 1</b>	<u>21,008</u>	<u>21,008</u>	<u>21,008</u>	<u>-</u>
<b>Fund Balance - December 31</b>	<u>\$ 21,008</u>	<u>\$ 21,008</u>	<u>\$ 370,236</u>	<u>\$ 349,228</u>

The notes to the basic financial statements are an integral part of this statement.

**MANITOWOC COUNTY, WISCONSIN**  
Statement of Revenues, Expenditures and Changes in Fund Balance  
Budget and Actual  
County Roads and Bridges Fund  
For the Year Ended December 31, 2014

	Budgeted Amounts		Actual Amounts	Variance Final Budget - Positive (Negative)
	Original	Final		
Revenues				
Taxes	\$ 2,609,771	\$ 2,609,771	\$ 2,609,771	\$ -
Intergovernmental	1,255,034	1,255,034	1,230,064	(24,970)
Total Revenues	<u>3,864,805</u>	<u>3,864,805</u>	<u>3,839,835</u>	<u>(24,970)</u>
Expenditures				
Current				
Public works	<u>3,864,805</u>	<u>3,864,805</u>	<u>3,726,577</u>	<u>138,228</u>
Net Change in Fund Balance	-	-	113,258	113,258
Fund Balance - January 1	<u>73,378</u>	<u>73,378</u>	<u>73,378</u>	-
Fund Balance - December 31	<u>\$ 73,378</u>	<u>\$ 73,378</u>	<u>\$ 186,636</u>	<u>\$ 113,258</u>

The notes to the basic financial statements are an integral part of this statement.

**MANITOWOC COUNTY, WISCONSIN**  
Statement of Net Position  
Proprietary Funds  
December 31, 2014

	Enterprise Fund Highway	Total Internal Service Funds
<b>ASSETS</b>		
Current assets		
Cash and investments	\$ -	\$ 4,361,547
Receivables		
Accounts	42,145	37,679
Due from other governments	535,513	76,261
Inventories and prepaid expenses	633,324	7,666
<b>Total Current Assets</b>	<b>1,210,982</b>	<b>4,483,153</b>
Noncurrent assets		
Restricted assets - cash and investments	-	335,378
Deposit with WMMIC	-	1,365,091
Capital assets		
Nondepreciable		
Land	1,449,474	-
Construction in progress	1,131	-
Depreciable		
Buildings and improvements	7,290,009	-
Machinery and equipment	11,645,251	1,230,919
Less: accumulated depreciation	(12,064,700)	(853,152)
<b>Total Noncurrent Assets</b>	<b>8,321,165</b>	<b>2,078,236</b>
<b>TOTAL ASSETS</b>	<b>9,532,147</b>	<b>6,561,389</b>
<b>LIABILITIES</b>		
Current liabilities		
Accounts payable	73,801	463,037
Accrued payroll liabilities	219,277	17,359
Accrued insurance claims	-	744,065
Due to other funds	140,370	-
Unearned revenue	415,670	-
<b>Total Current Liabilities</b>	<b>849,118</b>	<b>1,224,461</b>
Noncurrent liabilities		
Unfunded OPEB liability	70,203	-
Compensated absences	166,720	37,248
<b>Total Noncurrent Liabilities</b>	<b>236,923</b>	<b>37,248</b>
<b>TOTAL LIABILITIES</b>	<b>1,086,041</b>	<b>1,261,709</b>
<b>NET POSITION</b>		
Investment in capital assets	8,321,165	377,767
Unrestricted	124,941	4,921,913
<b>TOTAL NET POSITION</b>	<b>8,446,106</b>	<b>\$ 5,299,680</b>
Allocation of internal service funds to business-type activities	113,871	
<b>Net position of Business-type Activities as Reported on the Statement of Net Position (see page 23)</b>	<b>\$ 8,559,977</b>	

The notes to the basic financial statements are an integral part of this statement.



**MANITOWOC COUNTY, WISCONSIN**  
Statement of Revenues, Expenses and Changes in Net Position  
Proprietary Funds  
For the Year Ended December 31, 2014

	Enterprise Fund Highway	Total Internal Service Funds
Operating Revenues		
Public charges for services	\$ 165,932	\$ 31,977
Intergovernmental charges for services	3,453,262	-
Interdepartmental charges for services	3,625,661	6,886,057
Other	27,396	-
Total Operating Revenues	<u>7,272,251</u>	<u>6,918,034</u>
Operating Expenses		
Personnel	2,663,239	669,635
Purchased services	748,443	593,095
Supplies and materials	3,051,802	136,956
Depreciation	721,844	152,196
Other	59,201	5,286,325
Total Operating Expenses	<u>7,244,529</u>	<u>6,838,207</u>
Operating Income	<u>27,722</u>	<u>79,827</u>
Nonoperating Revenues		
Interest income	-	6,118
Insurance refunds	224	151,281
Rental income	91,999	-
Gain on disposal of assets	12,425	790
Total Nonoperating Revenues	<u>104,648</u>	<u>158,189</u>
Income Before Transfers	<u>132,370</u>	<u>238,016</u>
Transfers in	<u>3,828</u>	<u>308</u>
Change in Net Position	136,198	238,324
Net Position - January 1	<u>8,309,908</u>	<u>5,061,356</u>
Net Position - December 31	<u>\$ 8,446,106</u>	<u>\$ 5,299,680</u>
Net Change of Enterprise Funds as shown above	\$ 136,198	
Allocation of internal service funds change in net position to business-type activities	<u>71,778</u>	
Change in net position of Business-type Activities as reported in the Statement of Activities (see pages 24-25)	<u>\$ 207,976</u>	

The notes to the basic financial statements are an integral part of this statement.

**MANITOWOC COUNTY, WISCONSIN**  
Statement of Cash Flows  
Proprietary Funds  
For the Year Ended December 31, 2014

	Enterprise Fund Highway	Total Internal Service Funds
Cash Flows from Operating Activities		
Cash received from user charges	\$ 6,950,880	\$ 6,962,165
Other cash payments received	27,396	-
Cash payments to employees and for employee benefits	(2,675,213)	(657,695)
Cash payments to suppliers	(3,889,004)	(6,578,176)
Net Cash Provided (Used) by Operating Activities	<u>414,059</u>	<u>(273,706)</u>
Cash Flows from Noncapital Financing Activities		
Changes in assets and liabilities		
Due to other funds	73,620	-
Transfers in	3,828	308
Net Cash Provided by Noncapital Financing Activities	<u>77,448</u>	<u>308</u>
Cash Flows from Capital and Related Financing Activities		
Acquisition of capital assets	(620,853)	(111,458)
Proceeds from sale of capital assets	37,123	790
Net Cash Used by Capital and Related Financing Activities	<u>(583,730)</u>	<u>(110,668)</u>
Cash Flows Provided by Investing Activities		
Interest from investments	-	6,118
Rental income	91,999	-
Insurance rebates	224	151,281
Net Cash Provided by Investing Activities	<u>92,223</u>	<u>157,399</u>
Change in Cash and Cash Equivalents	-	(226,667)
Cash and Cash Equivalents - January 1	-	<u>4,923,592</u>
Cash and Cash Equivalents - December 31	<u>\$ -</u>	<u>\$ 4,696,925</u>
Reconciliation of cash and cash equivalents to the statement of net position		
Cash and investments	\$ -	\$ 4,361,547
Restricted assets - cash and investments	-	335,378
Total Cash and Cash Equivalents	<u>\$ -</u>	<u>\$ 4,696,925</u>

(Continued)

**MANITOWOC COUNTY, WISCONSIN**  
Statement of Cash Flows (Continued)  
Proprietary Funds  
For the Year Ended December 31, 2014

	Enterprise Fund Highway	Total Internal Service Funds
Reconciliation of Operating Income to Net Cash Provided (Used) by Operating Activities		
Operating income	\$ 27,722	\$ 79,827
Adjustments to reconcile operating income to net cash provided (used) by operating activities		
Depreciation	721,844	152,196
Changes in assets and liabilities		
Accounts receivable	(623)	111,143
Due from other governments	110,109	(66,988)
Inventories	(47,386)	-
Prepaid expenses	8,058	(3,418)
Accounts payable	(100,339)	(373,407)
Accrued payroll liabilities	(6,515)	5,975
Accrued insurance claims	-	(184,999)
Unearned revenue	(293,352)	-
Unfunded OPEB liability	10,671	-
Compensated absences	(16,130)	5,965
Net Cash Provided (Used) by Operating Activities	<u>\$ 414,059</u>	<u>\$ (273,706)</u>

The notes to the basic financial statements are an integral part of this statement.

**MANITOWOC COUNTY, WISCONSIN**  
Statement of Net Position  
Fiduciary Funds  
December 31, 2014

	Agency Funds
<b>ASSETS</b>	
Cash and investments	\$ 387,871
Receivables	
Accounts	285
	_____
<b>TOTAL ASSETS</b>	<b>\$ 388,156</b>
	_____
<b>LIABILITIES</b>	
Accounts payable	\$ 432
Other liabilities and deposits	387,724
	_____
<b>TOTAL LIABILITIES</b>	<b>\$ 388,156</b>
	_____

The notes to the basic financial statements are an integral part of this statement.

**MANITOWOC COUNTY, WISCONSIN**  
Notes to the Basic Financial Statements  
December 31, 2014

**NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

The basic financial statements of Manitowoc County, Wisconsin, ("the County") have been prepared in conformity with accounting principles generally accepted in the United States of America (GAAP) as applied to government units. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles. The significant accounting principles and policies utilized by the County are described below:

1. Reporting Entity

Manitowoc County is a municipal corporation governed by an elected 25 member board. In accordance with GAAP, the basic financial statements are required to include the County (the primary government) and any separate component units that have a significant operational or financial relationship with the County. The County has not identified any component units that are required to be included in the basic financial statements in accordance with standards established by GASB Statement No. 61.

2. Government-Wide and Fund Financial Statements

The government-wide financial statements (i.e., the statement of net position and the statement of activities) report information on all of the nonfiduciary activities of the County. For the most part, the effect of interfund activity has been removed from these statements. *Governmental activities*, which are primarily supported by taxes and intergovernmental revenues, are reported separately from *business-type activities*, which rely to a significant extent on fees and charges for services.

The statement of activities demonstrates the degree to which the direct expenses of a given function are offset by program revenues. *Direct expenses* are those that are clearly identifiable with a specific function or segment. *Program revenues* include 1) charges to customers or applicants who purchase, use, or directly benefit from goods, services, or privileges provided by a given function or segment and 2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function. Taxes and other items not properly included among program revenues are reported instead as *general revenues*.

Separate financial statements are provided for governmental funds, proprietary funds, and fiduciary funds, even though the latter are excluded from the government-wide financial statements. Governmental funds include general, special revenue, debt service and capital projects funds. Proprietary funds include enterprise and internal service funds. Major individual governmental funds and major individual enterprise funds are reported as separate columns in the fund financial statements.

The County reports the following major governmental funds:

**GENERAL FUND**

This is the County's main operating fund. It accounts for all financial resources of the general government, except those accounted for in another fund.

**HUMAN SERVICES FUND**

This fund is used to account for social services and community board programs directed by state statutes. The fund's primary revenue sources are state and federal aids.

**COUNTY ROADS AND BRIDGES FUND**

This fund is used to account for County highway, trunk, and road maintenance as well as town bridge construction. The primary revenue sources taxes that have been levied and state aid.

**DEBT SERVICE FUND**

This fund accounts for the resources accumulated and payments made for principal and interest on long-term general obligation debt of governmental funds.

**MANITOWOC COUNTY, WISCONSIN**  
Notes to the Basic Financial Statements  
December 31, 2014

**NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**

The County reports the following major enterprise funds:

HIGHWAY FUND

The highway fund is used to support the maintenance of County, State and Federal highways on a cost reimbursement basis.

Additionally, the government reports the following fund types:

*Special revenue funds* are used to account for the proceeds of specific revenue sources that are legally restricted for specific purposes. Non-major special revenue funds consist of the following:

Recycling	Solid Waste Disposal
Aging	Soil and Water Conservation
Forestry Tree Planting	Sheriff K-9 Unit
Expo	Revolving Loan

*Capital project funds* are used to account for financial resources to be used for the acquisition of equipment or construction of major capital facilities. The County reports the following non-major capital project funds:

Economic Development Projects	Park Acquisition Development Projects
Jail Assessment Project	New Public Health Department Building
Courthouse Remodeling	

*Internal service funds* account for services provided to other departments or agencies of the County, or to other governments, on a cost reimbursement basis. The County reports the following internal service funds:

Information Systems	Workers Compensation Self Insurance
WMMIC Liability Insurance	Dental Self Insurance
Health Self Insurance	

*Agency funds* account for assets held for individuals by various departments and funds held for other governmental agencies. The County maintains agency funds for personal accounts of inmates of the County jail and crime prevention.

**MANITOWOC COUNTY, WISCONSIN**  
Notes to the Basic Financial Statements  
December 31, 2014

**NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**

3. Measurement Focus and Basis of Accounting

The government-wide financial statements are reported using the *economic resources measurement focus* and the *accrual basis of accounting*, as are the proprietary fund financial statements. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Property taxes are recognized as revenues in the year for which they are levied. Grants and similar items are recognized as revenues as soon as all eligibility requirements imposed by the provider have been met.

Governmental fund financial statements are reported using the *current financial resources measurement focus* and the *modified accrual basis of accounting*. Revenues are recognized as soon as they are both measurable and available. Revenues are considered to be *available* when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the County considers revenues to be available if they are collected within 60 days of the end of the current fiscal period. Expenditures generally are recorded when a liability is incurred, as under accrual accounting. However, debt service expenditures, as well as expenditures related to compensated absences and claims and judgments, are recorded only when payment is due. Agency funds have no measurement focus and use the accrual basis of accounting.

Revenues susceptible to accrual include intergovernmental grants, intergovernmental charges for services, public charges for services and interest. Other revenues such as licenses and permits, other fines and forfeits and miscellaneous revenues are recognized when received in cash or when measurable and available.

As a general rule the effect of interfund activity has been eliminated from the government-wide financial statements. Exceptions to this general rule are internal services between governmental activities and business-type activities. Elimination of these charges would distort the direct costs and program revenues reported for the various functions concerned.

Amounts reported as *program revenues* include 1) charges to customers or applicants for goods, services, or privileges provided, and fees and fines, 2) operating grants and contributions, and 3) capital grants and contributions. Internally dedicated resources are reported as *general revenues* rather than as program revenues. Likewise, general revenues include all taxes.

Proprietary funds distinguish *operating* revenues and expenses from *nonoperating* items. Operating revenues and expenses generally result from providing services and producing and delivering goods in connection with a proprietary fund's principal ongoing operations. The principal operating revenues of the County's enterprise funds are charges to customers for services. Operating expenses for enterprise funds include the cost of services, administrative expenses, and depreciation on capital assets. All revenues and expenses not meeting this definition are reported as nonoperating revenues and expenses.

When both restricted and unrestricted resources are available for use, it is the County's policy to use restricted resources first, then unrestricted resources, as they are needed.

**MANITOWOC COUNTY, WISCONSIN**  
Notes to the Basic Financial Statements  
December 31, 2014

**NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**

4. Assets, Liabilities, Deferred Outflows/Inflows of Resources and Net Position or Fund Balance

a. Cash and Investments

Cash and investments are combined in the financial statements. Cash deposits consist of demand and time deposits with financial institutions and are carried at cost. Investments are stated at fair value. Fair value is the amount at which a financial instrument could be exchanged in a current transaction between willing parties, other than in a forced or liquidation sale. The fair value of investments in U.S. Government securities is calculated by amortizing any premium or discount from the face value of the security. For purposes of the statement of cash flows, all cash deposits and highly liquid investments (including restricted assets) with a maturity of three months or less from date of acquisition are considered to be cash equivalents. In addition, cash deposits held in trust for health care center residents and deposits in insurance escrow accounts are not reported as cash equivalents, but are reported as restricted assets.

b. Accounts Receivable

Accounts receivable have been shown net of allowance for uncollectible accounts of \$366,403.

c. Property Taxes Levied for the 2015 Budget

Property taxes are recorded in the year levied as taxes receivable and as deferred inflow of resources. They are recognized as revenue in full in the succeeding year when services financed by the levy are being provided except for the General Fund. The General Fund makes all other funds whole for their tax levies and accounts for any deferred, uncollected, or delinquent amounts.

d. Interfund Receivables and Payables

During the course of operations, numerous transactions occur between individual funds for goods provided or services rendered. These receivables and payables are classified as "due from other funds" and "due to other funds" in the fund financial statements.

The amount reported on the statement of net position for internal balances represents the residual balance outstanding between the governmental and business-type activities.

e. Inventories

Inventories are recorded at cost, which approximates market, using the first-in, first-out method. Inventories consist of expendable supplies held for consumption. The cost is recorded as an expenditure at the time individual inventory items are consumed rather than when purchased.

Inventories of governmental funds in the fund financial statements are offset by nonspendable fund balance to indicate that they do not represent spendable available financial resources.

f. Prepaid Items

Payments made to vendors that will benefit periods beyond the end of the current fiscal year are recorded as prepaid items.

Prepaid items of governmental funds in the fund financial statements are offset by nonspendable fund balance to indicate that they do not represent spendable available financial resources.



**MANITOWOC COUNTY, WISCONSIN**  
Notes to the Basic Financial Statements  
December 31, 2014

**NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**

**g. Capital Assets**

Capital assets, which include property, plant, equipment, and infrastructure assets, are reported in the applicable governmental or business-type activities columns in the government-wide financial statements. Capital assets are defined by the County as assets with an initial, individual cost of \$5,000 or higher and an estimated useful life in excess of one year. Such assets are recorded at historical cost or estimated historical cost if purchased or constructed. Donated capital assets are recorded at estimated fair value at the date of donation.

The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend asset lives are not capitalized.

Capital assets of the County are depreciated using the straight-line method over the following estimated useful lives:

<u>Assets</u>	Governmental Activities	Business-type Activities
	Years	
Land improvements	10 - 20	-
Buildings	10 - 50	15 - 60
Improvements other than buildings	10 - 50	4 - 40
Machinery and equipment	3 - 10	4 - 30
Infrastructure	15 - 70	-

**h. Compensated Absences**

The County's compensated absence policy for all employees except Sheriff's Deputies represented by a bargaining unit is as follows. The short term disability (sick leave) policy provides five sick leave days per year for a full-time employee. Part-time employees receive pro-rated days based upon their percentage of full time equivalent. Days that are not taken go into a family medical leave bank up to a maximum of 25 days. At separation of employment with the County, these days lapse and go unpaid. Prior balances that employees had under the previous plan remain with the employee but must be used first when taking time off for sick leave.

All vacation and sick leave is accrued when incurred in the government-wide and proprietary fund financial statements. A liability for these amounts is reported in the governmental funds in the fund financial statements only if they have matured, for example, as a result of employee resignations and retirements.

**i. Deferred Outflows/Inflows of Resources**

In addition to assets, the statement of net position will sometimes report a separate section for deferred outflows of resources. This separate financial statement element, deferred outflows of resources, represents a consumption of net position that applies to a future period(s) and so will not be recognized as an outflow of resources (expense/expenditure) until then. The County currently does not have any items that qualify for reporting in this category.

In addition to liabilities, the statement of net position will sometimes report a separate section for deferred inflows of resources. This separate financial statement element, deferred inflows of resources, represents an acquisition of net position that applies to a future period and so will not be recognized as an inflow of resources (revenue) until that time. The County has one item that qualifies for reporting in this category, property taxes. This amount will be recognized as an inflow of resources in the subsequent year for which it was levied.

**MANITOWOC COUNTY, WISCONSIN**  
Notes to the Basic Financial Statements  
December 31, 2014

**NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**

j. Long-term Obligations

In the government-wide financial statements, and proprietary funds in the fund financial statements, long-term debt and other long-term obligations are reported as liabilities in the applicable governmental activities, business-type activities, or proprietary fund statement of net position. Bond premiums and discounts are deferred and amortized over the life of the bonds. Bonds payable are reported net of the applicable bond premium or discount. Bond issuance costs are expensed as incurred.

In the fund financial statements, governmental funds recognize bond premiums and discounts, as well as bond issuance costs, during the current period. The face amount of debt issued is reported as other financing sources. Premiums received on debt issuances are reported as other financing sources while discounts on debt issuances are reported as other financing uses. Issuance costs, whether or not withheld from the actual debt proceeds received, are reported as debt service expenditures.

k. Fund Equity

GOVERNMENTAL FUND FINANCIAL STATEMENTS

Fund balance of governmental funds is reported in various categories based on the nature of any limitations requiring the use of resources for specific purposes. The following classifications describe the relative strength of the spending constraints placed on the purposes for which resources can be used:

- Nonspendable fund balance - Amounts that are not in spendable form (such as inventory, prepaid items, or long-term receivables) or are legally or contractually required to remain intact.
- Restricted fund balance - Amounts that are constrained for specific purposes by external parties (such as grantor or bondholders), through constitutional provisions, or by enabling legislation.
- Committed fund balance - Amounts that are constrained for specific purposes by action (resolution) of the County Board. These constraints can only be removed or changed by the County Board using the same action that was used to create them.
- Assigned fund balance - Amounts that are constrained for specific purposes by action of County management. The County Board has not authorized a County position to assign fund balance.
- Unassigned fund balance - Amounts that are available for any purpose. Positive unassigned amounts are only reported in the General Fund.

**MANITOWOC COUNTY, WISCONSIN**  
Notes to the Basic Financial Statements  
December 31, 2014

**NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**

The County has adopted a fund balance spend-down policy regarding the order in which fund balance will be utilized. Where applicable, the policy requires restricted funds to be spent first, followed by committed funds, and then assigned funds. Unassigned funds would be spent last.

**GOVERNMENT-WIDE AND PROPRIETARY FUND STATEMENTS**

Equity is classified as net position and displayed in three components:

- Net investment in capital assets - Amount of capital assets, net of accumulated depreciation and capital related deferred outflows of resources less outstanding balances of any bonds, mortgages, notes, or other borrowings that are attributable to the acquisition, construction, or improvement of those assets and any capital related deferred inflows of resources.
- Restricted net position - Amount of net position that is subject to restrictions that are imposed by 1) external groups, such as creditors, grantors, contributors or laws or regulations of other governments or 2) law through constitutional provisions or enabling legislation.
- Unrestricted net position - Net position that is neither classified as restricted nor as net investment in capital assets.

**5. Use of Estimates**

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the amounts reported in the financial statements and accompanying notes. Actual results could differ from those estimates.

**NOTE B - STEWARDSHIP AND COMPLIANCE**

**1. Budgets and Budgetary Accounting**

The County follows these procedures in establishing the budgetary data reflected in the basic financial statements:

- a. On the fourth Monday of October, the County Executive submits to the County Board a proposed operating budget for the calendar year commencing the following January 1. The operating budget includes proposed expenditures and the means of financing them. After submission to the governing body, public hearings are held to obtain taxpayer comments. Following the public hearings, the proposed budget, including authorized additions and deletions, is legally enacted by County Board action.
- b. Budgets are adopted on a basis consistent with accounting principles generally accepted in the United States of America for the general, certain special revenue and debt service funds. Budget is defined as the originally approved budget plus or minus approved amendments. Individual amendments throughout the year were not material in relation to the original budget. Budget appropriations not expended during the year are closed to fund balance unless authorized by the governing body to be forwarded into the succeeding year's budget.
- c. During the year, formal budgetary integration is employed as a management control device for the general fund, certain special revenue funds and debt service funds. Management control for the capital projects funds is achieved through project authorizations included in debt issue resolutions. Budgets are adopted for capital project funds that are not financed with debt issues.

The County did not adopt an annual budget for the Revolving Loan, Forestry Tree Planting, Sheriff K-9 Unit, Economic Development Projects, Park Acquisition Development Projects Funds and New Public Health Department Building Funds.

**MANITOWOC COUNTY, WISCONSIN**  
Notes to the Basic Financial Statements  
December 31, 2014

**NOTE B - STEWARDSHIP AND COMPLIANCE (Continued)**

- d. Expenditures may not exceed appropriations provided in detailed budget accounts maintained for each activity or department of the general and special revenue funds of the County. Expenditures may not exceed appropriations at the total fund level for the debt service funds. All amendments to the budget during the year require initial approval by management and are subsequently authorized by the County Board. This is also the legal level of budgetary control as authorized by the County Board. No changes to the budget may be made by management without standing Committee or County Board approval.

The County did not have any material violation of legal or contractual provisions for the fiscal year ended December 31, 2014.

2. Excess of Expenditures Over Budget Appropriations

The following expenditure accounts of the budgeted governmental funds had actual expenditures in excess of budget appropriations for the year ended December 31, 2014 as follows:

Fund	Function	Excess Expenditures
General	General government	
	Register in probate	\$ 9,103
	Family court commissioner	10,802
	Coroner	18,248
	County office building	5,367
	Human service building	17,556
	Public health building	7,129
	University center	2,780
	Insurance	264,824
	Public safety	
	Sheriff	29,485
	Snowmobile patrol	1,127
	Water safety patrol	1,194
	Radio dispatch center	62,628
	Metro drug unit	17,669
	Correctional institution	140,410
	Emergency management	456
	Public works	
	Airport	258,323
	Solid waste administration	24,209
	Health and human services	
	Older adult health	780
	GPR lead	1
	Healthy start	1
	Mercury reduction	85
	WIC Client Services	10,843
	General public health	22,309

**MANITOWOC COUNTY, WISCONSIN**  
Notes to the Basic Financial Statements  
December 31, 2014

**NOTE B - STEWARDSHIP AND COMPLIANCE (Continued)**

2. Excess of Expenditures Over Budget Appropriations (Continued)

Fund	Function	Excess Expenditures
General (Continued)	Culture Recreation and Education	
	Snowmobile trails and areas	33,896
	Parks	31,892
	Capital Outlay	
	Public safety	20,909
	Culture, recreation and education	26,620
Human services	Health and human services	
	Mental health	128,893
	Chronically mentally ill	64,095
	Treatment foster care	206
	Crisis on call	11,815
	Birth to three	11,982
	Autism - intensive/DD	53,184
	Community long-term support	53,320
	Autism - post-intensive/SED	21,853
	CLTS - TPA	13,132
	Economic support	23,768
	Program integrity	3,479
	LIHEAP administration	25,642
	Error reduction program	39,895
	Agency management	6,291
Human services	34,211	
Capital outlay	2,369	
County roads and bridges	Public works	
	County winter snow removal	35,580
	Town bridge construction	204
	County road and bridge construction	24,163
Recycling	Public works	2,744
	Capital outlay	5,935
Aging	Capital outlay	373,356
Expo	Capital outlay	19,272
Jail Assessment	Capital outlay	34,028

The above excess expenditures were funded using favorable revenue variances and available fund balance in the funds.

**MANITOWOC COUNTY, WISCONSIN**  
Notes to the Basic Financial Statements  
December 31, 2014

**NOTE C - DETAILED NOTES ON ALL FUNDS**

1. Cash and Investments

The County maintains various cash and investment accounts, including pooled funds, which are available for use by all funds. Each fund's portion of these accounts is displayed in the financial statements as "Cash and investments."

The County is authorized by Wisconsin Statute 66.04(2) to invest in the following instruments:

- a. Time deposits in any credit union, bank, savings bank, trust company or savings and loan association which is authorized to transact business in this state if the time deposits mature in not more than three years.
- b. Bonds or securities issued or guaranteed as to principal and interest by the federal government, or by a commission, board or other instrumentality of the federal government.
- c. Bonds or securities of any county, County, drainage district, vocational, technical and adult education district, village, town or school district of this state.
- d. Any security which matures or which may be tendered for purchase at the option of the holder within not more than 7 years of the date on which it is acquired, if that security has a rating which is the highest or second highest rating category assigned by Standard & Poor's Corporation, Moody's Investor Service or other similar nationally recognized rating agency or if that security is senior to, or on a parity with, a security of the same issuer which has such a rating.
- e. The Local Government Pooled Investment Fund and the Wisconsin Investment Trust.
- f. Repurchase agreements with public depositories, if the agreement is secured by federal bonds or securities.
- g. Securities of open-end management investment companies or investment trusts (mutual funds) if the portfolio is limited to (a) bonds and securities issued by the federal government or a commission, board or other instrumentality of the federal government, (b) bonds that are guaranteed as to principal and interest by the federal government or a commission, board or other instrumentality of the federal government, and (c) repurchase agreements that are fully collateralized by these bonds or securities.

The carrying amount of the County's cash and investments totaled \$16,308,972 on December 31, 2014 as summarized below:

Petty cash funds	\$ 8,155
Deposits with financial institutions	8,553,280
Deposits with escrow agents	335,378
Deposits with insurance company	1,365,091
Investments	6,047,068
	<u>\$ 16,308,972</u>

Reconciliation to the basic financial statements:

Government-wide Statement of Net Position	
Cash and investments	\$ 15,585,723
Restricted cash and investments	335,378
Fiduciary fund Statement of Net Position	
Agency funds	387,871
	<u>\$ 16,308,972</u>

Deposits and investments of the County are subject to various risks. Presented below is a discussion of the specific risks and the County's policy related to the risk.

**MANITOWOC COUNTY, WISCONSIN**  
Notes to the Basic Financial Statements  
December 31, 2014

**NOTE C - DETAILED NOTES ON ALL FUNDS (Continued)**

Custodial Credit Risk

Custodial credit risk for *deposits* is the risk that, in the event of the failure of a depository financial institution, a government will not be able to recover its deposits or will not be able to recover collateral securities that are in the possession of an outside party. The custodial credit risk for *investments* is the risk that, in the event of the failure of the counterparty (e.g., broker-dealer) to a transaction, a government will not be able to recover the value of its investment or collateral securities that are in the possession of another party. Wisconsin statutes require repurchase agreements to be fully collateralized by bonds or securities issued or guaranteed by the federal government or its instrumentalities. The County does not have an additional custodial credit risk policy.

Deposits with financial institutions within the State of Wisconsin are insured by the Federal Deposit Insurance Corporation (FDIC) in the amount of \$250,000 for the combined amount of all time and savings deposits and \$250,000 for interest-bearing and noninterest-bearing demand deposits per official custodian per insured depository institution. Deposits with financial institutions located outside the State of Wisconsin are insured by the FDIC in the amount of \$250,000 for the combined amount of all deposit accounts per official custodian per depository institution. Also, the State of Wisconsin has a State Guarantee Fund which provides a maximum of \$400,000 per public depository above the amount provided by an agency of the U.S. Government. However, due to the relatively small size of the State Guarantee Fund in relation to the Fund's total coverage, total recovery of insured losses may not be available.

As of December 31, 2014, \$6,429,585 of the County's deposits with financial institutions were in excess of federal and state depository insurance limits. The entire amount was collateralized with securities held by the pledging financial institution but not in the County's name.

Credit Risk

Generally, credit risk is the risk that an issuer of an investment will not fulfill its obligation to the holder of the investment. This is measured by the assignment of a rating by a nationally recognized statistical rating organization. Wisconsin statutes limit investments in securities to the top two ratings assigned by nationally recognized statistical rating organizations. The County does not have an additional credit risk policy. Presented below is the actual rating as of year-end for each investment type.

Investment Type	Amount	Exempt From Disclosure	Rating as of Year End		
			Moody's AAA	Moody's AA	Not Rated
Federal National Mortgage Association Pool	\$ 22,020	\$ -	\$ 22,020	\$ -	\$ -
Federal Home Loan Bank	622,565	-	622,565	-	-
Federal Farm Credit Bank	199,343	-	199,343	-	-
Freddie Mac	473,902	-	473,902	-	-
Federal National Mortgage Association	98,995	-	98,995	-	-
U.S. Treasury notes	1,353,088	1,353,088	-	-	-
Goldman Sachs Treasury	117,863	-	-	-	117,863
Corporate bonds	100,681	-	-	-	100,681
Municipal bonds	3,057,952	-	327,453	2,076,504	653,995
Wisconsin Local Government Investment Pool	659	-	-	-	659
<b>Totals</b>	<b>\$ 6,047,068</b>	<b>\$ 1,353,088</b>	<b>\$ 1,744,278</b>	<b>\$ 2,076,504</b>	<b>\$ 873,198</b>

**MANITOWOC COUNTY, WISCONSIN**  
Notes to the Basic Financial Statements  
December 31, 2014

**NOTE C - DETAILED NOTES ON ALL FUNDS (Continued)**

Concentration of Credit Risk

The investment policy of the County contains no limitations on the amount that can be invested in any one issuer. Investments in any one issuer (other than U.S. Treasury securities, mutual funds, and external investment pools) that represent 5% or more of total County investments are as follows:

Issuer	Reported Amount	Percent of Total
Freddie Mac	\$ 473,902	8%
Federal Home Loan Bank	622,565	10%

Interest Rate Risk

Interest rate risk is the risk that changes in market interest rates will adversely affect the fair value of an investment. Generally, the longer the maturity of an investment, the greater the sensitivity of its fair value to changes in market interest rates. The County does not have a formal investment policy that limits investment maturities as a means of managing its exposure to fair value losses arising from increasing interest rates.

Information about the sensitivity of the fair values of the County's investments to market interest rate fluctuations is provided by the following table that shows the distribution of the County's investments by maturity:

Investment Type	Amount	Remaining Maturity (in Months)			
		12 Months or Less	13 to 24 Months	25 to 60 Months	More Than 60 Months
Federal National Mortgage Association Pool	\$ 22,020	\$ -	\$ -	\$ 22,020	\$ -
Federal Home Loan Bank	622,565	-	148,806	473,759	-
Federal Farm Credit Bank	199,343	-	-	199,343	-
Freddie Mac	473,902	-	-	473,902	-
Federal National Mortgage Association	98,995	-	-	98,995	-
U.S. Treasury notes	1,353,088	-	613,282	739,806	-
Goldman Sachs Treasury	117,863	117,863	-	-	-
Corporate bonds	100,681	-	-	100,681	-
Municipal bonds	3,057,952	1,038,540	699,822	963,551	356,039
Wisconsin Local Government Investment Pool	659	659	-	-	-
<b>Totals</b>	<b>\$ 6,047,068</b>	<b>\$ 1,157,062</b>	<b>\$ 1,461,910</b>	<b>\$ 3,072,057</b>	<b>\$ 356,039</b>



**MANITOWOC COUNTY, WISCONSIN**  
Notes to the Basic Financial Statements  
December 31, 2014

**NOTE C - DETAILED NOTES ON ALL FUNDS (Continued)**

Investments with Fair Values Highly Sensitive to Interest Rate Fluctuations

The County's investments include the following investments that are highly sensitive to interest rate fluctuations (to a greater degree than already indicated in the information provided above):

Highly Sensitive Investments	Fair Value at Year End
Federal National Mortgage Association Pool	\$ 22,020
Federal Home Loan Bank	622,565
Federal Farm Credit Bank	199,343
Freddie Mac	473,902
Federal National Mortgage Association	98,995
Corporate bonds	100,681

Investment in Wisconsin Local Government Investment Pool

The County has investments in the Wisconsin local government investment pool of \$659 at year-end. The Wisconsin local government investment pool (LGIP) is part of the State Investment Fund (SIF), and is managed by the State of Wisconsin Investment Board. The SIF is not registered with the Securities and Exchange Commission, but operates under the statutory authority of Wisconsin Chapter 25. The SIF reports the fair value of its underlying assets annually. Participants in the LGIP have the right to withdraw their funds in total on one day's notice. At December 31, 2014, the fair value of the County's share of the LGIP's assets was substantially equal to the carrying value.

2. Restricted Assets

Restricted assets on December 31, 2014 totaled \$335,378 and consisted of cash and investments held for the following purposes:

Fund	Amount	Purpose
Escrow deposits	<u>\$ 335,378</u>	Funds held in escrow for the payment of insurance claims

3. Property Tax Apportionments

Property taxes are apportioned annually in November to local taxing units within the County for financing state charges and the subsequent year's operations of the County. Since the November apportionment is not due from local taxing districts until February of the subsequent year, the County's apportionment is recorded as a deferred inflow of resources at year-end. Property tax payments from individual property owners are due in two installments by January 31 and July 31. During the month of February, each local taxing district settles with the County for both collected and unpaid property taxes. At the February settlement, the County becomes responsible for the collection of unpaid property taxes, including unpaid property taxes returned by local taxing districts for financing their individual operations. Property taxes subsequently not paid by property owners by September 1 of the same year are considered delinquent. The delinquent taxes are then acquired by the County's general fund in accordance with state statutes in order to provide the County with a statutory lien.

Property taxes recorded on December 31, 2014 for collection in 2015 are for the following:

State apportionment	\$ 876,094
County apportionment	29,052,082
Total	<u>\$ 29,928,176</u>

The above County apportionment of \$29,928,176 is for financing 2015 operations and will be transferred in 2015 from deferred inflows of resources to current revenues of the County's governmental and proprietary funds.

**MANITOWOC COUNTY, WISCONSIN**  
Notes to the Basic Financial Statements  
December 31, 2014

**NOTE C - DETAILED NOTES ON ALL FUNDS (Continued)**

4. Delinquent Property Taxes - General Fund

Delinquent property taxes of the general fund represent unpaid property taxes on real estate, including state and local government equities therein. Under state statutes, the County annually reimburses the state and local governments for their equities in property taxes not collected from the property owner. Unless redeemed by the property owner, the County will eventually obtain tax deed ownership of the properties comprising delinquent taxes. In the past, the County has generally been able to recover its investment in delinquent taxes by sale of the tax deeded properties. Delinquent property taxes purchased from other taxing authorities are reported as nonspendable fund balance at year-end. Delinquent property taxes levied by the County are shown as a deferred inflow of resources and are excluded from the fund balance until collected.

On December 31, 2014, the County's general fund showed an investment of \$2,660,186 in delinquent taxes as follows:

Tax certificates	<u>\$ 2,660,186</u>
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An aging of the total delinquent taxes of \$2,660,186 on December 31, 2014 follows:

<u>Year Acquired</u>	Total	County Share	County Purchased
Prior to 2006	\$ 42,415	\$ 11,321	\$ 31,094
2006	15,976	4,307	11,669
2007	15,611	4,115	11,496
2008	15,433	3,988	11,445
2009	60,197	14,405	45,792
2010	87,058	20,981	66,077
2011	182,125	44,292	137,833
2012	375,216	90,652	284,564
2013	705,225	170,312	534,913
2014	1,160,930	283,375	877,555
Delinquent property taxes at December 31, 2014	<u>\$ 2,660,186</u>	647,748	2,012,438
Less 60 day collections after December 31, 2014		70,821	215,057
Deferred Inflow of Property Taxes		<u>\$ 576,927</u>	
 Nonspendable Fund Balance (purchased equities of state and local governments)			<u>\$ 1,797,381</u>

**MANITOWOC COUNTY, WISCONSIN**  
Notes to the Basic Financial Statements  
December 31, 2014

**NOTE C - DETAILED NOTES ON ALL FUNDS (Continued)**

5. Capital Assets

Capital asset activity for the year ended December 31, 2014 was as follows:

	Beginning Balance	Increases	Decreases	Ending Balance
<b>Governmental activities:</b>				
Capital assets, not being depreciated:				
Land	\$ 6,403,124	\$ 3,504	\$ -	\$ 6,406,628
Construction in progress	-	373,335	-	373,335
Total capital assets, not being depreciated	<u>6,403,124</u>	<u>376,839</u>	<u>-</u>	<u>6,779,963</u>
Capital assets, being depreciated:				
Land improvements	9,940,059	5,728	5,904	9,939,883
Buildings and improvements	44,019,420	348,305	5,594	44,362,131
Machinery and equipment	21,053,406	619,014	865,134	20,807,286
Infrastructure	87,406,853	2,032,370	1,409,687	88,029,536
Subtotals	<u>162,419,738</u>	<u>3,005,417</u>	<u>2,286,319</u>	<u>163,138,836</u>
Less accumulated depreciation for:				
Land improvements	5,187,270	572,773	4,133	5,755,910
Buildings and improvements	16,735,095	1,032,579	3,915	17,763,759
Machinery and equipment	8,176,092	1,143,394	841,045	8,478,441
Infrastructure	45,000,215	1,775,753	1,186,963	45,589,005
Subtotals	<u>75,098,672</u>	<u>4,524,499</u>	<u>2,036,056</u>	<u>77,587,115</u>
Total capital assets, being depreciated, net	<u>87,321,066</u>	<u>(1,519,082)</u>	<u>250,263</u>	<u>85,551,721</u>
Governmental activities capital assets, net	<u>\$ 93,724,190</u>	<u>\$ (1,142,243)</u>	<u>\$ 250,263</u>	<u>92,331,684</u>
Less related long-term debt outstanding				<u>25,280,894</u>
Net investment in capital assets				<u>\$ 67,050,790</u>
<b>Business-type activities:</b>				
Capital assets, not being depreciated:				
Land	\$ 1,450,403	\$ -	\$ 929	\$ 1,449,474
Construction in progress	1,455	1,131	1,455	1,131
Total capital assets, not being depreciated	<u>1,451,858</u>	<u>1,131</u>	<u>2,384</u>	<u>1,450,605</u>
Capital assets, being depreciated:				
Buildings and improvements	7,290,009	-	-	7,290,009
Machinery and equipment	11,187,230	621,179	163,158	11,645,251
Subtotals	<u>18,477,239</u>	<u>621,179</u>	<u>163,158</u>	<u>18,935,260</u>
Less accumulated depreciation for:				
Buildings and improvements	3,615,242	279,637	-	3,894,879
Machinery and equipment	7,867,001	442,207	139,387	8,169,821
Subtotals	<u>11,482,243</u>	<u>721,844</u>	<u>139,387</u>	<u>12,064,700</u>
Total capital assets, being depreciated, net	<u>6,994,996</u>	<u>(100,665)</u>	<u>23,771</u>	<u>6,870,560</u>
Business-type activities capital assets, net	<u>\$ 8,446,854</u>	<u>\$ (99,534)</u>	<u>\$ 26,155</u>	<u>8,321,165</u>
Less related long-term debt outstanding				<u>-</u>
Investment in capital assets				<u>\$ 8,321,165</u>

**MANITOWOC COUNTY, WISCONSIN**  
Notes to the Basic Financial Statements  
December 31, 2014

**NOTE C - DETAILED NOTES ON ALL FUNDS (Continued)**

Depreciation expense was charged to functions of the County as follows:

Governmental activities	
General government	\$ 398,754
Public safety	1,176,402
Public works	2,264,915
Health and human services	150,053
Culture, recreation and education	527,744
Conservation and development	6,631
Total depreciation expense - governmental activities	\$ 4,524,499
Business-type activities	
Highway operations	\$ 721,844

6. Interfund Receivable, Payables, and Transfers

Interfund receivables and payables between individual funds of the County, as reported in the fund financial statements, as of December 31, 2014 are detailed below:

	Interfund Receivables	Interfund Payables
Temporary Cash Advances to Finance Operating Cash		
Deficits of Other Funds		
General Fund	\$ 140,370	\$ -
Enterprise Funds		
Highway	-	140,370
Totals	\$ 140,370	\$ 140,370

Interfund transfers for the year ended December 31, 2014 were as follows:

	Transfer to:						Total
	Human Services	Aging	New Public Health Dept. Building	Solid Waste Disposal	Highway	Information Systems	
Transfers from:							
General Fund	\$ 3,933	\$ 1,003	\$ -	\$ -	\$ 3,828	\$ 308	\$ 9,072
Capital Projects Fund							
Courthouse remodeling	-	-	106,952	-	-	-	106,952
Special Revenue Fund							
Jail assessment project	-	-	-	16,750	-	-	16,750
	\$ 3,933	\$ 1,003	\$ 106,952	\$ 16,750	\$ 3,828	\$ 308	\$ 132,774

Transfers are used to move unrestricted revenues collected to finance various programs accounted for in other funds in accordance with budgetary authorizations.

**MANITOWOC COUNTY, WISCONSIN**  
Notes to the Basic Financial Statements  
December 31, 2014

**NOTE C - DETAILED NOTES ON ALL FUNDS (Continued)**

7. Long-term Obligations

The following is a summary of changes in long-term obligations of the County for the year ended December 31, 2014:

	Outstanding 1/1/14	Issued	Retired	Outstanding 12/31/14	Due Within One Year
<b>Governmental activities:</b>					
General Obligation Debt					
Bonds	\$ 27,195,000	\$ -	\$ 1,995,000	\$ 25,200,000	\$ 2,540,000
Post-employment health					
benefits payable	499,452	80,217	1,046	578,623	-
Bond premium	111,651	-	30,757	80,894	-
Compensated absences	809,972	333,378	432,802	710,548	15,808
Governmental activities					
Long-term obligations	<u>\$ 28,616,075</u>	<u>\$ 413,595</u>	<u>\$ 2,459,605</u>	<u>\$ 26,570,065</u>	<u>\$ 2,555,808</u>
<b>Business-type activities:</b>					
Post-employment health					
benefits payable	\$ 59,532	\$ 10,798	\$ 127	\$ 70,203	-
Compensated absences	182,850	31,575	47,705	166,720	-
Business-type activities					
Long-term obligations	<u>\$ 242,382</u>	<u>\$ 42,373</u>	<u>\$ 47,832</u>	<u>\$ 236,923</u>	<u>-</u>

Total interest paid during the year on long-term debt totaled \$955,117.

General Obligation Debt

General obligation debt currently outstanding is detailed as follows:

<b>Bonds</b>		
\$7,290,000 issued 4/10/07; \$455,000 to \$1,075,000 due annually through 2021; interest 4%	\$	4,650,000
\$15,740,000 issued 9/7/10; \$715,000 to \$1,060,000 due annually through 2030; interest 2.00% to 5.35%		13,650,000
\$2,710,000 issued 10/11/11; \$520,000 to \$540,000 due annually through 2017; interest 2.5% to 3.0%		1,590,000
\$3,785,000 issued 5/8/12; \$300,000 to \$485,000 due annually through 2023; interest 0.90% to 3.15%		3,435,000
\$1,900,000 issued 7/01/13; \$30,000 to \$550,000 due annually through 2023; interest 2.28%		<u>1,875,000</u>
Total Outstanding General Obligation Debt	<u>\$</u>	<u>25,200,000</u>

**MANITOWOC COUNTY, WISCONSIN**  
Notes to the Basic Financial Statements  
December 31, 2014

**NOTE C - DETAILED NOTES ON ALL FUNDS (Continued)**

Annual principal and interest maturities of the outstanding general obligation bonds of \$25,200,000 on December 31, 2014 are detailed below:

Year Ended December 31	Governmental Activities	
	Principal	Interest
2015	\$ 2,540,000	\$ 711,525
2016	2,045,000	654,434
2017	2,090,000	603,227
2018	2,200,000	547,756
2019	2,265,000	481,239
2010-2024	8,220,000	1,494,270
2025-2029	4,780,000	599,890
2030	1,060,000	18,431
	<u>\$ 25,200,000</u>	<u>\$ 5,110,772</u>

For governmental activities, other long-term liabilities are generally funded by the general fund.

Build America Bonds

The taxable general obligation bonds issued on September 7, 2010 totaling \$15,740,000 qualify as Build America Bonds, as described in Section 54AA of the Internal Revenue Code. The interest on the debt is taxable as set forth in the regulations. The County is eligible to receive a 35% subsidy of the annual interest payment from the Federal government. In order to receive this subsidy it is necessary for the County to file a claim form annually.

Legal Margin for New Debt

The County's legal margin for creation of additional general obligation debt on December 31, 2014 was \$233,490,181 as follows:

Equalized valuation of the County	\$ 5,162,422,900
Statutory limitation percentage	<u>(x) 5%</u>
General obligation debt limitation, per Section 67.03 of the Wisconsin Statutes	258,121,145
Total outstanding general obligation debt applicable to debt limitation	\$ 25,200,000
Less: Amounts available for financing general obligation debt	
Debt service fund	<u>569,036</u>
Net outstanding general obligation debt applicable to debt limitation	24,630,964
Legal Margin for New Debt	<u>\$ 233,490,181</u>

**MANITOWOC COUNTY, WISCONSIN**  
Notes to the Basic Financial Statements  
December 31, 2014

**NOTE C - DETAILED NOTES ON ALL FUNDS (Continued)**

8. Fund Equity

In the fund financial statements, portions of governmental fund balances are restricted by external parties (such as grantor or bondholders), through constitutional provisions, or by enabling legislation. At December 31, 2014 fund balance was restricted as follows:

General Fund

Restricted for subsequent years' expenditures	
Maribel Caves	\$ 6,442
Public Health	7,500
Veterans service	30,746
Land record modernization	181,222
Register of deeds redaction	105,197
UW Extension	2,941
Total	<u>\$ 334,048</u>

Debt Service Funds

Restricted for subsequent years' debt payments	<u>\$ 569,036</u>
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Capital Projects Funds

Restricted debt proceeds for capital projects	
New public health department building	<u>\$ 89,943</u>

Special Revenue Funds

Restricted for subsequent years' expenditures	
Conservation	\$ 58,946
Jail operations	30,354
Public safety	54,935
Revolving loan program	420,309
Total	<u>\$ 564,544</u>

Also in the fund financial statements, portions of governmental fund balances are committed by County Board action. At December 31, 2014, fund balance was committed as follows:

General Fund

Committed for subsequent years' expenditures	
Aerial mapping	\$ 62,046
Area wide planning	78,576
Park department	68,133
Sherriff department	40,000
Vehicle replacement	94,179
Emergency management HAZMAT	162,669
Personnel	5,000
Elections	88,003
Treasurer outlay	12,200
Communications E-911	164,839
PW-PBX Phone systems	145,614
Future capital projects	76,469
Total	<u>\$ 997,728</u>
Committed for debt service	<u>\$ 500,000</u>

(Continued)

**MANITOWOC COUNTY, WISCONSIN**  
Notes to the Basic Financial Statements  
December 31, 2014

**NOTE C - DETAILED NOTES ON ALL FUNDS (Continued)**

Special Revenue Funds

Committed for subsequent years' expenditures

Recycling	\$	53,428
Solid waste disposal		278,063
Aging		681,608
Forestry tree planting		13,988
Expo		70,717
County roads and bridges		186,636
Total	<u>\$</u>	<u>1,284,440</u>

Capital Projects Funds

Committed for capital outlay

Economic development projects	\$	369,935
Park acquisition development projects		10,227
Total	<u>\$</u>	<u>380,162</u>

**NOTE D - OTHER INFORMATION**

1. Retirement Commitments

All eligible County employees participate in the Wisconsin Retirement System (WRS), a cost-sharing, multiple-employer, defined benefit, public employee retirement system. All employees initially employed by a participating WRS employer prior to July 1, 2011, expected to work at least 600 hours a year (440 hours for teachers and school district educational support employees) and expected to be employed for at least one year from employee's date of hire, are eligible to participate in the WRS. All employees initially employed by a participating WRS employer on or after July 1, 2011, and expected to work at least 1200 hours a year (880 hours for teachers and school district educational support employees) and expected to be employed for at least one year from employee's date of hire, are eligible to participate in the WRS. Employees hired to work nine or ten months per year, (e.g. teachers contracts), but expected to return year after year are considered to have met the one-year requirement.

Effective the first day of the first pay period on or after June 29, 2011, the employee required contribution was changed to one-half of the actuarially determined contribution rate for employees in the General Employment category, including Teachers, and Executives and Elected Officials. Required contributions for protective contributions are the same rate as general employees. Employers are required to contribute the remainder of the actuarially determined contribution rate. The employer may not pay the employee required contribution unless provided for by an existing collective bargaining agreement.

Contribution rates for 2014 were:

	<u>Employee</u>	<u>Employer</u>
General (including Teachers)	7.00%	7.00%
Executives & Elected Officials	7.75%	7.75%
Protective with Social Security	7.00%	10.10%
Protective without Social Security	7.00%	13.70%

The payroll for County employees covered by the WRS for the year ended December 31, 2014 was \$21,537,221; the employer's total payroll was \$22,197,840. The total required contribution for the year ended December 31, 2014 was \$3,142,476, which consisted of \$1,632,059, or 7.6% of covered payroll from the employer and \$1,510,417, or 7.0% of covered payroll from employees. Total contributions for the years ended December 31, 2013 and 2012 were \$2,936,214 and \$2,640,388, respectively, equal to the required contributions for each year.



**MANITOWOC COUNTY, WISCONSIN**  
Notes to the Basic Financial Statements  
December 31, 2014

**NOTE D - OTHER INFORMATION (Continued)**

Employees who retire at or after age 65 (62 for elected officials and 54 for protective occupation employees with less than 25 years of service, 53 for protective occupation employees with more than 25 years of service) are entitled to receive a retirement benefit. Employees may retire at age 55 (50 for protective occupation employees) and receive actuarially reduced benefits. The factors influencing the benefit are: (1) final average earnings, (2) years of creditable service and (3) a formula factor. A final average earnings is the average of the employee's three highest years' earnings. Employees terminating covered employment and submitting application before becoming eligible for a retirement benefit may withdraw their contributions and, by doing so, forfeit all rights to any subsequent benefit. For employees beginning participation on or after January 1, 1990 and no longer actively employed on or after April 24, 1998, creditable service in each of five years is required for eligibility for a retirement annuity. Participants employed prior to 1990 and on or after April 24, 1998 and prior to July 1, 2011 are immediately vested. Participants who initially became WRS eligible on or after July 1, 2011 must have five years of creditable service to be vested.

The WRS also provides death and disability benefits for employees. Eligibility and the amount of all benefits are determined under Chapter 40 of Wisconsin Statutes.

The WRS issues an annual financial report that may be obtained by writing to the Department of Employee Trust Funds, P.O. Box 7931, Madison, WI 53707-7931.

2. Other Post-employment Benefits

*Plan Description* - The County provides health care insurance coverage for employees who retire until they reach the age of 65. The retired employee contribution is 100%. There are 427 active and 8 retired employees in the plan as of December 31, 2014, the date of the most recent actuarial valuation. The plan is a single employer defined benefit plan.

*Annual OPEB Cost and Net OPEB Obligation* - The County's annual other post-employment benefit (OPEB) cost (expense) is calculated based on the annual required contribution (ARC), and the amount actuarially determined in accordance with the parameters of GASB Statement 45. The ARC represents a level of funding that, if paid on an ongoing basis, is projected to cover normal cost each year and amortize any unfunded actuarial liabilities over a period not to exceed thirty years. The following table shows the components of the County's annual OPEB cost for the year, the amount actually contributed to the plan, and changes in the County's net OPEB obligations.

Component	Amount
Annual required contribution	\$ 100,471
Interest on net OPEB	22,359
Adjustment to annual required contribution	<u>(31,815)</u>
Annual OPEB cost (expense)	91,015
Contributions made	<u>1,173</u>
Change in net OPEB obligation	89,842
OPEB obligation - beginning of year	<u>558,984</u>
OPEB obligation - end of year	<u><u>\$ 648,826</u></u>

The annual required contribution for the current year was determined as part of the most recent actuarial valuation using the projected entry age normal – level percentage of salary method. The actuarial assumptions included (a) 4.0% discount rate, (b) projected salary increases at 3.0% and (c) an inflation rate of 3.0%.

**MANITOWOC COUNTY, WISCONSIN**  
Notes to the Basic Financial Statements  
December 31, 2014

**NOTE D - OTHER INFORMATION (Continued)**

The actuarial methods and assumptions used include techniques that are designed to reduce the effect of short-term volatility in actuarial accrued liabilities and the actuarial value of assets, consistent with a long-term perspective of the calculations. The unfunded actuarial accrued liability is being amortized as an open level percentage of projected payrolls. The remaining amortization period at December 31, 2014, the date of the most recent actuarial valuation, is 20 years, and the remaining amount is \$915,311.

*Trend Information* - The County's OPEB cost, the percentage of the annual OPEB cost contributed to the plan, and the net OPEB obligation for 2012 through 2014 is as follows:

Fiscal Year Ended	Annual OPEB Cost	Percentage of Annual OPEB Cost Contributed	Net OPEB Obligation
12/31/2012	\$ 89,910	16.8%	\$ 475,978
12/31/2013	95,658	13.2%	558,984
12/31/2014	91,015	1.3%	648,826

*Funded Status and Funding Progress* - As of the most recent actuarial valuation date, the County's unfunded actuarial accrued liability (UAAL) was \$915,311. The annual payroll for active employees covered by the plan for the 2014 fiscal year was \$21,414,142 for a ratio of the UAAL to covered payroll of 4.27%.

Actuarial valuations of an ongoing plan involve estimates of the value of reported amounts and assumptions about the probability of occurrence of events far into the future, such as assumptions about future terminations, mortality, and healthcare cost trends. Actuarially determined amounts are subject to continual revision as actual results are compared with past experience and new estimates are made about the future.

*Actuarial Methods and Assumptions* - Projections of benefits for financial reporting purposes are based on the substantive plan (the plan as understood by the employer and plan members) and include the types of benefits provided at the time of each valuation and the historical pattern of sharing of benefit costs between the employer and plan members to that point. The actuarial methods and assumptions used include techniques that are designed to reduce the effect of short-term volatility in actuarial accrued liabilities and the actuarial value of assets, consistent with the long-term perspective of the calculations.

In the most recent actuarial valuation, the projected unit credit method was used. The actuarial assumptions included a rate of 4.0% to discount expected liabilities to the valuation date. The initial healthcare trend rate was 7.5% decreasing by 0.5% per year down to 6.50%, then by 0.1% per year down to 5.0%, and level thereafter. The UAAL is being amortized as an open level percentage of projected payrolls. The remaining amortization period at December 31, 2014 was 20 years.

**MANITOWOC COUNTY, WISCONSIN**  
Notes to the Basic Financial Statements  
December 31, 2014

**NOTE D - OTHER INFORMATION (Continued)**

**3 Risk Management**

The County is exposed to various risks of loss related to torts, theft, damage or destruction of assets; errors or omissions; employee health and accident claims; or acts of God. The County has chosen to retain a portion of the risks through self-insurance programs and has also purchased insurance to transfer other risks to outside parties. The past three years the County did not incur any settlements that exceeded insurance coverage purchased. A description of the County's self-insured risk management is presented below:

**4. Property and Liability Insurance**

During 1987, the County became a member of the Wisconsin Municipal Mutual Insurance Company (WMMIC). WMMIC was created by several governmental units within the State of Wisconsin to provide liability insurance services to its members. The County is partially self-insured for liability insurance and pays premiums to WMMIC for its excess liability insurance coverage. The actuary for WMMIC determines charges to its members for the expected losses and loss adjustment expenses on which premiums are based. WMMIC provides general and police professional liability, errors and omissions, and vehicle liability coverage for the County. The County's self-insured retention limit is \$125,000 for each occurrence with a maximum limit of \$400,000 annually. A separate financial report is issued annually by WMMIC.

Financing for the self-insurance internal service fund is provided by payments from other County funds based on their portion of WMMIC's charges to the County and claim expenses incurred by the County. On December 31, 2014, the fund has designated unrestricted net position of \$1,916,515 for future catastrophic losses. The claims liability of \$360,664 reported in the fund at December 31, 2014, is due within one year, and is based on the requirements of GASB Statement No. 10, which requires that a liability for claims be reported if information prior to the issuance of the financial statements indicates that it is probable that a liability has been incurred at the date of the financial statements and the amount of the loss can be reasonably estimated. Changes in the fund's claim liability amount for 2013 and 2014 follows:

	Liability January 1	Current Year Claims and Changes in Estimates	Claim Payments	Liability December 31
2013	\$ 565,093	\$ 31,726	\$ 56,300	\$ 540,519
2014	540,519	20,935	200,790	360,664

**MANITOWOC COUNTY, WISCONSIN**  
Notes to the Basic Financial Statements  
December 31, 2014

**NOTE D - OTHER INFORMATION (Continued)**

Workers Compensation

The County has established a workers compensation fund to finance workers compensation awards for County employees. The program is funded by charges to County departments. The program also is supplemented by stop loss protection, which limits the County's annual liability. The claims liability of \$383,401 reported in the fund at December 31, 2014, is due within one year, and is based on the requirements of GASB Statement No. 10, which requires that a liability for claims be reported if information prior to the issuance of the financial statements indicates that it is probable that a liability has been incurred at the date of the financial statements and the amount of the loss can be reasonably estimated. Changes in the fund's claims liability amount for 2013 and 2014 follows:

	Liability January 1	Current Year Claims and Changes in Estimates	Claim Payments	Liability December 31
2013	\$ 149,322	\$ 429,787	\$ 190,564	\$ 388,545
2014	388,545	303,965	309,109	383,401

5. Contingencies

- a. The County participates in a number of federal and state assisted grant programs. These programs are subject to program compliance audits by the grantors or their representatives. An audit under OMB Circular A-133 has been conducted but final acceptance is still pending. Accordingly, the County's compliance with applicable grant requirements will be established at some future date. The amount, if any, of expenditures which may be disallowed by the granting agencies cannot be determined at this time although the County expects such amounts, if any, to be immaterial.
- b. From time to time, the County is party to other various pending claims and legal proceedings. Although the outcome of such matters cannot be forecast with certainty, it is the opinion of management and the Corporation Counsel that the likelihood is remote that any such claims or proceedings will have a material adverse effect on the County's financial position or results of operations.

6. Tax Levy Limit

Wisconsin state statutes provide for a limit on the property tax levies for all Wisconsin cities, villages, towns and counties. For the 2014 and 2015 budget years, the increase in the maximum allowable tax levy is limited to the percentage change in the County's January 1 equalized value as a result of net new construction. The actual limit for the County for the 2014 budget was .59%. The actual limit for the County for the 2015 budget was 0.69%. Debt service for debt authorized after July 1, 2005 is exempt from the levy limit. In addition, Wisconsin statutes allow the limit to be adjusted for the increase in debt service authorized prior to July 1, 2005 and in certain other situations.

7. Upcoming Accounting Pronouncements

In June 2012, the GASB issued GASB Statements No. 68, Accounting and Financial Reporting for Pensions. Statement No. 68 requires governments providing defined benefit pensions to recognize their unfunded pension benefit obligation as a liability for the first time, and to more comprehensively and comparably measure the annual costs of pension benefits. This net pension liability that will be recorded on the government-wide and proprietary statements will be computed differently than the current unfunded actuarial accrued liability, using specific parameters set forth by the GASB. The Statement also enhances accountability and transparency through revised note disclosures and required supplemental information (RSI). The County is currently evaluating the impact this standard will have on the financial statements when adopted. The provisions of this Statement are effective for financial statements for the year ending December 31, 2015.

**REQUIRED SUPPLEMENTARY INFORMATION**

**MANITOWOC COUNTY, WISCONSIN**  
Schedule of Funding Progress  
Other Post-Employment Benefit Plan  
December 31, 2014

Actuarial Valuation Date December 31,	(1) Actuarial Value of Assets	(2) Actuarial Accrued Liability (AAL) Entry Age Normal	(3) Funded Ratio (1) / (2)	(4) Unfunded Actuarial Accrued Liability (UAAL) (2) - (1)	(5) Covered Payroll	UAAL as a Percentage of Covered Payroll (4) / (5)
2014	\$ -	\$ 915,311	0.00%	\$ 915,311	\$ 21,414,142	4.27%
2012	-	866,816	0.00%	866,816	21,236,628	4.08%
2010	-	700,166	0.00%	700,166	19,973,827	3.51%
2008	-	1,252,227	0.00%	1,252,227	20,791,386	6.02%

The County implemented GASB Statement No. 45 for the fiscal year ended December 31, 2008. Information for prior years is not available.

The reduction in the Actuarial Accrued Liability and the Unfunded Actuarial Accrued Liability between the 2008 and 2010 actuarial valuations is due in part to the decrease in the number of active employees and also the decrease in the number of retirees that participate in the plan.

**MANITOWOC COUNTY, WISCONSIN**  
 Schedule of Employer Contributions  
 Other Post-Employment Benefit Plan  
 December 31, 2014

Year Ended December 31,	Employer Contributions	Annual Required Contribution (ARC)	Percentage Contributed
2014	\$ 1,173	\$ 100,471	1.17%
2013	12,652	100,292	12.62%
2012	15,076	95,821	15.73%
2011	29,428	96,180	30.60%
2010	36,539	93,239	39.19%
2009	11,526	150,751	7.65%
2008	17,402	150,751	11.54%

The County implemented GASB Statement No. 45 for the fiscal year ended December 31, 2008. Information for prior years is not available.

**SUPPLEMENTARY INFORMATION**



**MANITOWOC COUNTY, WISCONSIN**

Combining Balance Sheet

Nonmajor Governmental Funds

December 31, 2014

	Special Revenue Funds					
	Recycling	Solid Waste Disposal	Aging	Soil and Water Conservation	Forestry Tree Planting	Sheriff K-9 Unit
<b>ASSETS</b>						
Cash and investments	\$ 179,876	\$ 209,189	\$ 645,499	\$ 86,253	\$ 13,988	\$ 54,935
Receivables						
Taxes	485,538	10,000	-	288,350	-	-
Accounts	55,615	170,208	131,931	53,883	-	-
Notes and loans	-	-	-	-	-	-
Due from other governments	-	-	95,553	-	-	-
Inventories and prepaid items	-	-	-	-	-	-
<b>TOTAL ASSETS</b>	<b>\$ 721,029</b>	<b>\$ 389,397</b>	<b>\$ 872,983</b>	<b>\$ 428,486</b>	<b>\$ 13,988</b>	<b>\$ 54,935</b>
<b>LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES</b>						
Liabilities						
Accounts payable	\$ 180,631	\$ 101,334	\$ 99,017	\$ 24,752	\$ -	\$ -
Accrued and other current liabilities	1,432	-	92,358	56,438	-	-
Deposits	-	-	-	-	-	-
Unearned revenue	-	-	-	-	-	-
Total Liabilities	182,063	101,334	191,375	81,190	-	-
Deferred Inflows of Resources						
Property taxes	485,538	10,000	-	288,350	-	-
Fund Balances						
Nonspendable for						
Inventories and prepaid items	-	-	-	-	-	-
Notes and loans receivable	-	-	-	-	-	-
Restricted for						
Capital projects	-	-	-	-	-	-
Conservation	-	-	-	58,946	-	-
Jail operations	-	-	-	-	-	-
Public safety	-	-	-	-	-	54,935
Revolving loan program	-	-	-	-	-	-
Committed for						
Subsequent years' expenditures	53,428	278,063	681,608	-	13,988	-
Capital outlay	-	-	-	-	-	-
Total Fund Balances	53,428	278,063	681,608	58,946	13,988	54,935
<b>TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES</b>	<b>\$ 721,029</b>	<b>\$ 389,397</b>	<b>\$ 872,983</b>	<b>\$ 428,486</b>	<b>\$ 13,988</b>	<b>\$ 54,935</b>

		Capital Projects Funds					Total Nonmajor Governmental Funds
Expo	Revolving Loan	Economic Development Projects	Park Acquisition Development Projects	Jail Assessment Project	Courthouse Remodeling	New Public Health Department Building	
\$ 107,859	\$ 420,309	\$ 369,935	\$ 10,227	\$ 26,901	\$ -	\$ 103,253	\$ 2,228,224
-	-	-	-	-	-	-	783,888
-	-	-	-	6,982	-	-	418,619
-	1,125,795	-	-	-	-	-	1,125,795
-	-	-	-	-	-	-	95,553
-	-	-	-	18,716	-	-	18,716
<b>\$ 107,859</b>	<b>\$ 1,546,104</b>	<b>\$ 369,935</b>	<b>\$ 10,227</b>	<b>\$ 52,599</b>	<b>\$ -</b>	<b>\$ 103,253</b>	<b>\$ 4,670,795</b>
\$ 17,546	\$ -	\$ -	\$ -	\$ 3,529	\$ -	\$ 13,310	\$ 440,119
3,281	-	-	-	-	-	-	153,509
942	-	-	-	-	-	-	942
15,373	-	-	-	-	-	-	15,373
37,142	-	-	-	3,529	-	13,310	609,943
-	-	-	-	-	-	-	783,888
-	-	-	-	18,716	-	-	18,716
-	1,125,795	-	-	-	-	-	1,125,795
-	-	-	-	-	-	89,943	89,943
-	-	-	-	-	-	-	58,946
-	-	-	-	30,354	-	-	30,354
-	-	-	-	-	-	-	54,935
-	420,309	-	-	-	-	-	420,309
70,717	-	-	-	-	-	-	1,097,804
-	-	369,935	10,227	-	-	-	380,162
70,717	1,546,104	369,935	10,227	49,070	-	89,943	3,276,964
<b>\$ 107,859</b>	<b>\$ 1,546,104</b>	<b>\$ 369,935</b>	<b>\$ 10,227</b>	<b>\$ 52,599</b>	<b>\$ -</b>	<b>\$ 103,253</b>	<b>\$ 4,670,795</b>

**MANITOWOC COUNTY, WISCONSIN**  
Combining Statement of Revenues, Expenditures and Changes in Fund Balances  
Nonmajor Governmental Funds  
For the Year Ended December 31, 2014

	Special Revenue Funds					
	Recycling	Solid Waste Disposal	Aging	Soil and Water Conservation	Forestry Tree Planting	Sheriff K-9 Unit
<b>Revenues</b>						
Taxes	\$ 485,538	\$ 10,000	\$ 4,950	\$ 282,836	\$ -	\$ -
Intergovernmental	-	-	2,044,069	414,368	-	-
Licenses and permits	-	-	-	10,350	-	-
Fines and forfeits	-	-	-	-	-	-
Public charges for services	533,823	-	525,744	-	-	-
Intergovernmental charges for services	-	1,260,874	33,565	-	-	-
Miscellaneous	38,358	-	355,692	-	380	238
<b>Total Revenues</b>	<b>1,057,719</b>	<b>1,270,874</b>	<b>2,964,020</b>	<b>707,554</b>	<b>380</b>	<b>238</b>
<b>Expenditures</b>						
<b>Current</b>						
Public safety	-	-	-	-	-	3,981
Public works	1,010,286	1,260,847	-	-	-	-
Health and human services	-	-	2,607,673	-	-	-
Culture, recreation and education	-	-	-	-	-	-
Conservation and development	-	-	-	698,241	477	-
Capital outlay	90,935	-	373,856	-	-	-
<b>Total Expenditures</b>	<b>1,101,221</b>	<b>1,260,847</b>	<b>2,981,529</b>	<b>698,241</b>	<b>477</b>	<b>3,981</b>
<b>Excess of Revenues Over (Under) Expenditures</b>	<b>(43,502)</b>	<b>10,027</b>	<b>(17,509)</b>	<b>9,313</b>	<b>(97)</b>	<b>(3,743)</b>
<b>Other Financing Sources (Uses)</b>						
Sale of capital assets	22,121	-	-	-	-	-
Transfers in	-	16,750	1,003	-	-	-
Transfers out	-	-	-	-	-	-
<b>Total Other Financing Sources (Uses)</b>	<b>22,121</b>	<b>16,750</b>	<b>1,003</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Net Change in Fund Balances</b>	<b>(21,381)</b>	<b>26,777</b>	<b>(16,506)</b>	<b>9,313</b>	<b>(97)</b>	<b>(3,743)</b>
<b>Fund Balances - January 1</b>	<b>74,809</b>	<b>251,286</b>	<b>698,114</b>	<b>49,633</b>	<b>14,085</b>	<b>58,678</b>
<b>Fund Balances - December 31</b>	<b>\$ 53,428</b>	<b>\$ 278,063</b>	<b>\$ 681,608</b>	<b>\$ 58,946</b>	<b>\$ 13,988</b>	<b>\$ 54,935</b>

		Capital Projects Funds					
Expo	Revolving Loan	Economic Development Projects	Park Acquisition Development Projects	Jail Assessment Project	Courthouse Remodeling	New Public Health Department Building	Total Nonmajor Governmental Funds
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 783,324
7,034	-	-	-	-	-	-	2,465,471
-	-	-	-	-	-	-	10,350
-	-	-	-	110,832	-	-	110,832
716,028	-	-	-	-	-	-	1,775,595
-	-	-	-	-	-	-	1,294,439
8,247	31,474	-	-	-	-	-	434,389
731,309	31,474	-	-	110,832	-	-	6,874,400
-	-	-	-	-	-	-	3,981
-	-	-	-	-	-	-	2,271,133
-	-	-	-	-	-	-	2,607,673
677,847	-	-	-	-	-	-	677,847
-	140	-	-	-	-	-	698,858
35,272	-	-	-	144,028	111,848	49,729	805,668
713,119	140	-	-	144,028	111,848	49,729	7,065,160
18,190	31,334	-	-	(33,196)	(111,848)	(49,729)	(190,760)
3,862	-	-	-	-	-	-	25,983
-	-	-	-	-	-	106,952	124,705
-	-	-	-	(16,750)	(106,952)	-	(123,702)
3,862	-	-	-	(16,750)	(106,952)	106,952	26,986
22,052	31,334	-	-	(49,946)	(218,800)	57,223	(163,774)
48,665	1,514,770	369,935	10,227	99,016	218,800	32,720	3,440,738
\$ 70,717	\$ 1,546,104	\$ 369,935	\$ 10,227	\$ 49,070	\$ -	\$ 89,943	\$ 3,276,964

**MANITOWOC COUNTY, WISCONSIN**

General Fund

Schedule of Revenues and Other Financing Sources - Budget and Actual

For the Year Ended December 31, 2014

	Budgeted Amounts		Actual	Variance with Final Budget - Positive (Negative)
	Original	Final		
Revenues				
Taxes				
Property taxes	\$ 15,915,653	\$ 15,915,653	\$ 15,995,388	\$ 79,735
Occupation taxes	200	200	-	(200)
Forest crop tax	35	35	9	(26)
Managed forest land taxes	4,000	4,000	3,911	(89)
Sales tax	125	125	121	(4)
Land use value penalty	3,000	3,000	2,780	(220)
Interest on taxes	325,000	325,000	504,362	179,362
Total Taxes	16,248,013	16,248,013	16,506,571	258,558
Intergovernmental				
Bulletproof vest program	1,500	1,500	3,475	1,975
State shared taxes	4,166,599	4,166,599	4,170,099	3,500
Exempt computer aid	100,000	100,000	102,252	2,252
Clerk of courts support reimbursement	210,956	210,956	220,078	9,122
Clerk of courts GAL reimbursement	39,290	39,290	42,016	2,726
Register of probate GAL reimbursement	12,400	12,400	14,760	2,360
Register of deeds land information grant	1,000	1,000	1,000	-
Public defender discovery	8,000	8,000	9,615	1,615
Training/conference reimbursement	16,000	16,000	17,700	1,700
Snowmobile law enforcement	2,000	2,000	3,623	1,623
Water safety patrol	3,000	3,000	4,800	1,800
Metro drug	24,000	24,000	25,345	1,345
Victim witness assistance	32,000	32,000	33,661	1,661
Emergency management planning	51,000	51,000	57,128	6,128
Emergency management EPCRA	24,034	24,034	24,034	-
Emergency management LEPC	8,605	8,605	9,245	640
DNA sample reimbursement	-	-	1,100	1,100
AG clean sweep program	30,000	30,000	22,950	(7,050)
Household hazardous waste	59,180	59,180	83,555	24,375
Lead poison prevention	11,411	11,411	11,411	-
Maternal child healthy start	32,736	32,761	32,761	-
DOH radiation protection	11,500	11,500	11,153	(347)
WIC program	283,508	330,970	264,329	(66,641)
IAP immunization grants	18,526	20,526	20,526	-
Radon information grant	-	9,876	9,876	-
Environmental mini grant	11,000	11,000	12,391	1,391
Cancer control grant	28,234	27,670	27,670	-
Prevention block grant	-	3,372	3,372	-
Bioterrorism grant	62,982	62,982	44,697	(18,285)

(Continued)

**MANITOWOC COUNTY, WISCONSIN**

General Fund

Schedule of Revenues and Other Financing Sources - Budget and Actual (Continued)

For the Year Ended December 31, 2014

	Budgeted Amounts		Actual	Variance with Final Budget - Positive (Negative)
	Original	Final		
<b>Revenues (Continued)</b>				
<b>Intergovernmental (Continued)</b>				
Child support program aid	887,853	887,853	824,719	(63,134)
Veterans service aid	13,000	13,000	13,000	-
Snowmobile trail aid	62,088	62,088	63,175	1,087
Stewardship grant	50,000	50,000	-	(50,000)
WI Fund grant	115,000	115,000	137,669	22,669
CDBG - agriculture education center grant	-	22,500	-	(22,500)
Conservation aids	11,591	22,100	-	(22,100)
DNR grant	-	9,925	16,723	6,798
Silver Lake waterways	-	-	6,950	6,950
Other sheriff state payments	84,525	354,381	277,485	(76,896)
State payment in lieu of taxes	17,000	17,000	17,444	444
<b>Total Intergovernmental</b>	<b>6,490,518</b>	<b>6,865,479</b>	<b>6,641,787</b>	<b>(223,692)</b>
<b>License and Permits</b>				
Marriage license fees	16,000	16,000	16,910	910
Work permit fees	850	850	1,538	688
Conservation license fees	350	350	3,591	3,241
Passport fees	17,500	17,500	17,670	170
Sanitary permit fees	192,000	192,000	210,802	18,802
WI fund application fees	3,000	3,000	4,000	1,000
Building permits	25,000	25,000	39,425	14,425
Board of adjustment variance fees	9,500	9,500	14,025	4,525
Zoning fees	15,000	15,000	15,027	27
Reclamation fees	49,858	49,858	45,401	(4,457)
<b>Total License and Permits</b>	<b>329,058</b>	<b>329,058</b>	<b>368,389</b>	<b>39,331</b>
<b>Fines and Forfeits</b>				
Parking violations	-	-	15	15
Ordinance forfeitures	150,000	150,000	139,269	(10,731)
County share of state fines	150,000	150,000	123,637	(26,363)
<b>Total Fines and Forfeits</b>	<b>300,000</b>	<b>300,000</b>	<b>262,921</b>	<b>(37,079)</b>
<b>Public Charges for Services</b>				
Treasurer service fees	1,000	1,000	2,630	1,630
Computer access fees	900	900	850	(50)
County clerk fees	-	-	49	49
Family court fees	4,150	4,150	5,448	1,298
Register of deeds official copies	18,000	18,000	18,091	91
Real estate transfer fees	105,000	105,000	114,707	9,707
Register of deeds real estate recording fees	235,000	235,000	173,980	(61,020)
Real estate certified copy fees	1,500	1,500	668	(832)
Birth, death and marriage copy fees	44,000	44,000	47,639	3,639
DILHR fees	2,000	2,000	2,120	120
Land records modernization fees	262,000	262,000	205,680	(56,320)

(Continued)

**MANITOWOC COUNTY, WISCONSIN**

General Fund

Schedule of Revenues and Other Financing Sources - Budget and Actual (Continued)

For the Year Ended December 31, 2014

	Budgeted Amounts		Actual	Variance with Final Budget - Positive (Negative)
	Original	Final		
Revenues (Continued)				
Public Charges for Services (Continued)				
Register of deeds document records	4,000	4,000	3,640	(360)
Register of deeds GIS product sales	500	500	44	(456)
Court fees	185,000	185,000	181,356	(3,644)
Counseling service fee	12,280	12,280	17,360	5,080
Probate fees - County	31,000	31,000	36,691	5,691
Probate fees - GAL	23,200	23,200	31,386	8,186
Sheriff fees	97,000	97,000	82,612	(14,388)
Sheriff copy fees	1,200	1,200	1,238	38
Photo lab sales	2,750	2,750	3,496	746
Inmate phone revenue	15,000	15,000	1,738	(13,262)
Reserve duty	10,000	10,000	11,652	1,652
Prisoners board	112,000	112,000	242,067	130,067
GPS inmate fees	2,000	2,000	-	(2,000)
Contracted police services	11,000	11,000	10,487	(513)
Nuclear plant revenues	152,221	160,143	156,384	(3,759)
Nuclear plant personnel safety	43,888	43,888	46,683	2,795
Coroner fees	45,000	45,000	61,457	16,457
Jail booking fees	12,500	12,500	15,973	3,473
Jail per diem charges	25,000	25,000	78,401	53,401
Jail medical reimbursements	5,000	5,000	14,287	9,287
PHS charges	4,000	4,000	3,208	(792)
PHS environmental health charges	4,400	4,400	4,807	407
PHS Interpretation	5,000	5,000	4,532	(468)
PHS DOH agent license fees	179,000	179,000	188,175	9,175
PHS DOA agent license fees	3,300	3,300	3,151	(149)
PHS school inspection fees	9,000	9,000	8,865	(135)
Medicaid medical assistance	102,192	102,192	45,025	(57,167)
Child support fees	15,000	15,000	18,940	3,940
UW extension meeting fees	3,000	3,000	2,843	(157)
UW extension bulletins	500	500	176	(324)
UW extension materials testing	500	500	651	151
UW extension parenting fees	-	-	2,860	2,860
Timber sales	-	-	45,074	45,074
<b>Total Public Charges for Services</b>	<b>1,789,981</b>	<b>1,797,903</b>	<b>1,897,121</b>	<b>99,218</b>

(Continued)

**MANITOWOC COUNTY, WISCONSIN**

General Fund

Schedule of Revenues and Other Financing Sources - Budget and Actual (Continued)

For the Year Ended December 31, 2014

	Budgeted Amounts		Actual	Variance with Final Budget - Positive (Negative)
	Original	Final		
Revenues (Continued)				
Intergovernmental Charges for Services				
SVRS voter registration	150	150	530	380
Interpreter reimbursement	8,600	8,600	10,759	2,159
Phone equipment reimbursement	148,620	148,620	156,284	7,664
PHS HIV testing	1,000	1,000	1,383	383
Board of adjustment charges	39,000	39,000	33,150	(5,850)
Aging services charges	10,476	10,476	5,700	(4,776)
Prisoners board - other	250,000	250,000	236,038	(13,962)
Other departmental service charges	120,329	120,329	107,060	(13,269)
Total Intergovernmental Charges for Services	<u>578,175</u>	<u>578,175</u>	<u>550,904</u>	<u>(27,271)</u>
Miscellaneous				
Interest on investments	85,000	85,000	83,589	(1,411)
Change in fair market value of investments	-	-	(3,221)	(3,221)
Uncashed check cancellation	2,500	2,500	(72)	(2,572)
Rent	149,407	149,407	169,450	20,043
Gain on tax deed property sales	-	-	123,415	123,415
Donations and contributions	8,000	10,623	13,632	3,009
Fuel flowage fee	3,795	3,795	194,139	190,344
Other	13,955	14,514	399,233	384,719
Total Miscellaneous	<u>262,657</u>	<u>265,839</u>	<u>980,165</u>	<u>714,326</u>
 Total Revenues	 <u>25,998,402</u>	 <u>26,384,467</u>	 <u>27,207,858</u>	 <u>823,391</u>
Other Financing Sources				
Sale of capital assets	<u>56,000</u>	<u>56,000</u>	<u>35,162</u>	<u>(20,838)</u>
 Total Revenues and Other Financing Sources	 <u>\$ 26,054,402</u>	 <u>\$ 26,440,467</u>	 <u>\$ 27,243,020</u>	 <u>\$ 802,553</u>



**MANITOWOC COUNTY, WISCONSIN**

General Fund

Schedule of Expenditures and Other Financing Uses - Budget and Actual

For the Year Ended December 31, 2014

	Budgeted Amounts		Actual	Variance with Final Budget - Positive (Negative)
	Original	Final		
General Government				
Legislative				
County Board	\$ 126,961	\$ 126,961	\$ 121,965	\$ 4,996
Judicial				
Circuit court	1,402,347	1,402,347	1,287,425	114,922
Register in probate	253,326	253,579	262,682	(9,103)
Court commissioner	25,986	25,986	25,823	163
Family court commissioner	223,516	223,516	234,318	(10,802)
Coroner	237,831	237,831	256,079	(18,248)
Total Judicial	2,143,006	2,143,259	2,066,327	76,932
Legal				
District attorney	344,438	344,438	314,134	30,304
Corporation counsel	453,893	453,893	442,271	11,622
Total Legal	798,331	798,331	756,405	41,926
General Administration				
County executive	114,077	114,077	113,742	335
County clerk	312,351	312,351	310,381	1,970
Personnel	337,372	337,541	335,419	2,122
Elections	120,570	120,570	103,440	17,130
Total General Administration	884,370	884,539	862,982	21,557
Financial Administration				
Comptroller	586,237	586,237	581,474	4,763
Assessment of property	168,675	168,675	150,859	17,816
County treasurer	199,956	199,956	189,452	10,504
Total Financial Administration	954,868	954,868	921,785	33,083
General Buildings and Plant				
Public property administration	283,468	283,946	277,079	6,867
Courthouse	329,691	329,691	269,434	60,257
County office building	113,013	113,013	118,380	(5,367)
Jail and safety building	533,156	533,156	520,841	12,315
Administration office building	30,009	30,009	28,521	1,488
Human service building	123,539	123,539	141,095	(17,556)
Public health building	50,307	50,307	57,436	(7,129)
University center	28,280	28,280	31,060	(2,780)
Other facilities	309,826	309,826	265,877	43,949
Total General Buildings and Plant	1,801,289	1,801,767	1,709,723	92,044
Property Records and Control				
Register of deeds	596,358	596,667	520,653	76,014

(Continued)

**MANITOWOC COUNTY, WISCONSIN**

General Fund

Schedule of Expenditures and Other Financing Uses - Budget and Actual (Continued)

For the Year Ended December 31, 2014

	Budgeted Amounts		Actual	Variance with Final Budget - Positive (Negative)
	Original	Final		
<b>General Government (Continued)</b>				
Insurance and Bonds				
Insurance	65,590	65,590	330,414	(264,824)
Other General Government				
Other special charges and non-departmental	636,479	620,284	1,077	619,207
<b>Total General Government</b>	<b>8,007,252</b>	<b>7,992,266</b>	<b>7,291,331</b>	<b>700,935</b>
<b>Public Safety</b>				
Law Enforcement				
Sheriff	1,589,270	1,589,584	1,619,069	(29,485)
Training	76,685	76,685	56,147	20,538
Traffic patrol	3,719,140	3,721,285	3,659,800	61,485
Snowmobile patrol	1,200	1,200	2,327	(1,127)
Water safety patrol	2,800	2,800	3,994	(1,194)
Radio dispatch center	1,547,883	1,548,144	1,610,772	(62,628)
Communications activity	545,599	545,599	508,615	36,984
Metro drug unit	302,331	302,510	320,179	(17,669)
Retiree benefits	11,620	11,620	11,620	-
<b>Total Law Enforcement</b>	<b>7,796,528</b>	<b>7,799,427</b>	<b>7,792,523</b>	<b>6,904</b>
Correction and Detention				
Correctional institution	4,010,535	4,011,078	4,151,488	(140,410)
Emergency Government				
Emergency management	143,740	143,740	144,196	(456)
Nuclear preparedness	186,109	194,031	187,693	6,338
EPCRA	24,034	24,034	22,830	1,204
HAZMAT	20,000	20,000	12,636	7,364
<b>Total Emergency Government</b>	<b>373,883</b>	<b>381,805</b>	<b>367,355</b>	<b>14,450</b>
<b>Total Public Safety</b>	<b>12,180,946</b>	<b>12,192,310</b>	<b>12,311,366</b>	<b>(119,056)</b>
<b>Public Works</b>				
Other Transportation				
Airport	187,600	187,785	446,108	(258,323)
Sanitation				
Solid waste administration	178,169	178,169	202,378	(24,209)
<b>Total Public Works</b>	<b>365,769</b>	<b>365,954</b>	<b>648,486</b>	<b>(282,532)</b>

(Continued)

**MANITOWOC COUNTY, WISCONSIN**

General Fund

Schedule of Expenditures and Other Financing Uses - Budget and Actual (Continued)

For the Year Ended December 31, 2014

	Budgeted Amounts		Actual	Variance with Final Budget - Positive (Negative)
	Original	Final		
Health and Human Services				
Public Health Services				
Older adult health	10,459	9,895	10,675	(780)
Cancer control	28,234	28,234	27,669	565
Prevention	-	3,372	3,372	-
GPR lead	11,411	11,411	11,412	(1)
Healthy start	32,736	32,761	32,762	(1)
Immunizations	18,526	20,526	20,526	-
Bioter/PHEP	62,982	62,982	61,933	1,049
Mercury reduction	-	-	85	(85)
WIC program administration	77,779	82,757	36,253	46,504
WIC nutrition	75,351	102,104	78,712	23,392
WIC breast feeding	16,549	16,997	15,488	1,509
WIC client services	111,344	114,399	125,242	(10,843)
WIC immunization	2,485	15,342	8,615	6,727
Prenatal care	102,192	102,192	56,345	45,847
Pocan operations	-	209,138	192,009	17,129
Administrative support	209,536	209,536	191,242	18,294
Environmental health	259,930	269,806	247,175	22,631
General public health	632,504	633,410	655,719	(22,309)
Total Public Health Services	<u>1,652,018</u>	<u>1,924,862</u>	<u>1,775,234</u>	<u>149,628</u>
Child Support	<u>860,142</u>	<u>860,407</u>	<u>784,910</u>	<u>75,497</u>
Veterans	<u>228,448</u>	<u>228,448</u>	<u>224,676</u>	<u>3,772</u>
Total Health and Human Services	<u>2,740,608</u>	<u>3,013,717</u>	<u>2,784,820</u>	<u>228,897</u>
Culture, Recreation and Education				
Culture				
Grants to public libraries	<u>868,233</u>	<u>868,233</u>	<u>868,233</u>	<u>-</u>
Recreation Facilities				
Snowmobile trails and areas	62,088	62,088	95,984	(33,896)
Devil's River state recreation trail	50,000	50,000	-	50,000
Parks	174,745	194,594	226,486	(31,892)
Total Recreation Facilities	<u>286,833</u>	<u>306,682</u>	<u>322,470</u>	<u>(15,788)</u>
Education				
University extension	<u>248,002</u>	<u>270,502</u>	<u>247,311</u>	<u>23,191</u>
Total Culture, Recreation and Education	<u>1,403,068</u>	<u>1,445,417</u>	<u>1,438,014</u>	<u>7,403</u>

(Continued)

**MANITOWOC COUNTY, WISCONSIN**

General Fund

Schedule of Expenditures and Other Financing Uses - Budget and Actual (Continued)

For the Year Ended December 31, 2014

	Budgeted Amounts		Actual	Variance with Final Budget - Positive (Negative)
	Original	Final		
Conservation and Development				
County Planning				
County planning	689,544	761,258	711,219	50,039
Board of adjustment	22,487	22,487	20,299	2,188
Total County Planning	<u>712,031</u>	<u>783,745</u>	<u>731,518</u>	<u>52,227</u>
Total Conservation and Development	<u>712,031</u>	<u>783,745</u>	<u>731,518</u>	<u>52,227</u>
Capital Outlay				
General government	242,216	283,098	277,637	5,461
Public safety	315,105	315,105	336,014	(20,909)
Public works	65,000	65,000	41,745	23,255
Culture, recreation and education	23,000	42,559	69,179	(26,620)
Total Capital Outlay	<u>645,321</u>	<u>705,762</u>	<u>724,575</u>	<u>(18,813)</u>
Total Expenditures	<u>26,054,995</u>	<u>26,499,171</u>	<u>25,930,110</u>	<u>569,061</u>
Other Financing Uses				
Transfers Out				
Special revenue fund				
Human services	-	3,933	3,933	-
Aging	-	1,003	1,003	-
Internal service funds				
Highway	-	3,828	3,828	-
Information systems	-	308	308	-
Total Transfers Out	<u>-</u>	<u>9,072</u>	<u>9,072</u>	<u>-</u>
Total Expenditures and Other Financing Uses	<u>\$ 26,054,995</u>	<u>\$ 26,508,243</u>	<u>\$ 25,939,182</u>	<u>\$ 569,061</u>

**MANITOWOC COUNTY, WISCONSIN**  
Human Services Special Revenue Fund  
Schedule of Revenues and Expenditures - Budget and Actual  
For the Year Ended December 31, 2014

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues				
Property taxes	\$ 6,757,761	\$ 6,757,761	\$ 6,757,761	\$ -
Intergovernmental				
Mental health block grant	78,647	78,647	78,647	-
AODA block grant	140,547	140,547	140,547	-
Base county allocation	3,857,374	3,857,374	3,917,039	59,665
Prior year state aid	20,000	20,000	107,875	87,875
Youth aids	721,526	721,526	743,926	22,400
Intensive supervision	32,340	32,340	-	(32,340)
Youth independent living initiative	24,732	24,732	28,141	3,409
IMD OBRA relocations	25,052	25,052	25,052	-
Family support	77,626	77,626	64,659	(12,967)
Birth to three	189,703	189,703	189,703	-
COP	331,198	331,198	331,198	-
IM aid	993,255	993,255	982,255	(11,000)
Program integrity	-	-	2,067	2,067
LIHEAP administration	105,855	105,855	141,537	35,682
HSD grant	15,000	15,000	-	(15,000)
W-2	11,000	11,000	7,804	(3,196)
Kinship care	139,969	139,969	151,406	11,437
Family preservation	52,345	52,345	52,345	-
W-2 day care	110,438	110,438	109,249	(1,189)
Children/families incentive	-	-	200	200
CSP wait list	32,549	32,549	32,549	-
Coordinated services team	-	62,123	62,123	-
Foster parent services	22,983	22,983	5,495	(17,488)
Autism long-term support	88,897	88,897	101,157	12,260
CBMAC grant	85,000	85,000	48,187	(36,813)
Adult protective services	79,004	79,004	79,004	-
Insurance payments WPS TPA	1,074,598	1,074,598	1,257,517	182,919
Other	-	-	34,523	34,523
Total Intergovernmental	8,309,638	8,371,761	8,694,205	322,444
Fines and Forfeits				
OWI assessments	60,000	60,000	39,424	(20,576)
Public Charges for Services	1,034,142	1,034,142	1,017,457	(16,685)
Intergovernmental Charges for Services	-	-	34,134	34,134
Miscellaneous				
Interest	1,100	1,100	22	(1,078)
Other	100	100	1,929	1,829
Total Miscellaneous	1,200	1,200	1,951	751
Total Revenues	16,162,741	16,224,864	16,544,932	320,068

(Continued)

**MANITOWOC COUNTY, WISCONSIN**  
Human Services Special Revenue Fund (Continued)  
Schedule of Revenues and Expenditures - Budget and Actual  
For the Year Ended December 31, 2014

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Expenditures				
Health and Human Services				
Mental health	1,779,082	1,779,082	1,907,975	(128,893)
Alcohol and other drug abuse	509,591	509,591	483,532	26,059
Chronically mentally ill	2,887,408	2,887,408	2,951,503	(64,095)
Developmentally disabled	3,643	3,643	2,338	1,305
Treatment foster care	-	-	206	(206)
Intoxicated driver	106,267	106,267	98,898	7,369
Crisis on call	355,392	342,887	354,702	(11,815)
Birth to three	486,699	486,699	498,681	(11,982)
Adult protective services	346,912	346,912	335,197	11,715
Family support	69,963	69,963	56,564	13,399
Autism - intensive/DD	203,651	203,651	256,835	(53,184)
Autism - post-intensive/DD	293,294	293,294	236,968	56,326
Community long-term support	644,633	644,633	697,953	(53,320)
Autism - intensive/SED	29,866	29,866	9,018	20,848
Autism - post-intensive/SED	252,008	252,008	273,861	(21,853)
CLTS - TPA	-	-	13,132	(13,132)
Juvenile therapy services	-	184,995	166,119	18,876
Economic support	934,025	935,759	959,527	(23,768)
Program integrity	2,100	2,100	5,579	(3,479)
LIHEAP administration	107,955	107,955	133,597	(25,642)
Special ES	18,000	18,000	1,452	16,548
Error Reduction Program	77,942	77,942	117,837	(39,895)
W-2	8,327	8,327	7,046	1,281
Agency management	165,730	165,730	172,021	(6,291)
Agency support and overhead	1,160,937	1,162,169	1,087,523	74,646
Human services	2,569,551	2,570,136	2,604,347	(34,211)
County owned home Expo Drive	1,882	1,882	186	1,696
Child care	81,058	81,058	36,984	44,074
Youth aids	1,302,553	1,130,445	1,073,727	56,718
Alternate care	847,253	847,253	792,193	55,060
Purchase of services	240,252	302,375	300,815	1,560
Community options program	541,263	541,263	467,276	73,987
County owned home 16th Street	4,450	4,450	3,821	629
Intensive supervision	131,054	131,054	89,855	41,199
Total Expenditures	16,162,741	16,228,797	16,197,268	31,529
Capital Outlay	-	-	2,369	(2,369)
Excess of Revenues Over (Under) Expenditures	\$ -	\$ (3,933)	\$ 345,295	\$ 349,228

**MANITOWOC COUNTY, WISCONSIN**  
 County Roads and Bridges Special Revenue Fund  
 Schedule of Revenues and Expenditures - Budget and Actual  
 For the Year Ended December 31, 2014

	Budgeted Amounts		Actual	Variance with Final Budget - Positive (Negative)
	Original	Final		
Revenues				
Taxes				
Property taxes	\$ 2,509,059	\$ 2,509,059	\$ 2,509,059	\$ -
Bridge aid assessments	100,712	100,712	100,712	-
Total Taxes	<u>2,609,771</u>	<u>2,609,771</u>	<u>2,609,771</u>	<u>-</u>
Intergovernmental				
State transportation aid	1,255,034	1,255,034	1,230,064	(24,970)
Total Revenues	<u>3,864,805</u>	<u>3,864,805</u>	<u>3,839,835</u>	<u>(24,970)</u>
Expenditures				
Public Works				
Highway administration	58,802	58,802	-	58,802
County highway maintenance	1,586,577	1,586,577	1,447,204	139,373
County winter snow removal	982,602	982,602	1,018,182	(35,580)
Town bridge construction	100,712	100,712	100,916	(204)
County road and bridge construction	<u>1,136,112</u>	<u>1,136,112</u>	<u>1,160,275</u>	<u>(24,163)</u>
Total Expenditures	<u>3,864,805</u>	<u>3,864,805</u>	<u>3,726,577</u>	<u>138,228</u>
Net Change in Fund Balance	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 113,258</u>	<u>\$ 113,258</u>

**MANITOWOC COUNTY, WISCONSIN**  
 Debt Service Fund  
 Schedule of Revenues and Expenditures - Budget and Actual  
 For the Year Ended December 31, 2014

	Budgeted Amounts		Actual	Variance with Final Budget - Positive (Negative)
	Original	Final		
Revenues				
Taxes				
Property taxes	\$ 2,769,860	\$ 2,769,860	\$ 2,769,860	\$ -
Intergovernmental charges for services				
Build America bonds subsidy	186,242	186,242	186,242	-
Total Revenues	2,956,102	2,956,102	2,956,102	-
Expenditures				
Debt Service				
2007 refunding bonds	638,400	638,400	638,400	-
2010-11 refunding communications project	1,278,407	1,278,407	1,278,406	1
2011 refunding bonds	603,625	603,625	603,625	-
2012 refunding bonds	361,366	361,366	361,366	-
2013 GO note	68,320	68,320	68,320	-
Administrative costs	10,000	10,000	1,552	8,448
Total Expenditures	2,960,118	2,960,118	2,951,669	8,449
Net Change in Fund Balance	\$ (4,016)	\$ (4,016)	\$ 4,433	\$ 8,449



**MANITOWOC COUNTY, WISCONSIN**  
**Recycling Special Revenue Fund**  
**Schedule of Revenues, Expenditures and Changes in Fund Balance**  
**Budget and Actual**  
**For the Year Ended December 31, 2014**

	Budgeted Amounts		Actual Amounts	Variance Final Budget - Positive (Negative)
	Original	Final		
Revenues				
Taxes	\$ 485,538	\$ 485,538	\$ 485,538	\$ -
Public charges for services	550,000	550,000	533,823	(16,177)
Miscellaneous	21,445	21,445	38,358	16,913
Total Revenues	<u>1,056,983</u>	<u>1,056,983</u>	<u>1,057,719</u>	<u>736</u>
Expenditures				
Current				
Public works	1,007,542	1,007,542	1,010,286	(2,744)
Capital outlay	29,000	85,000	90,935	(5,935)
Total Expenditures	<u>1,036,542</u>	<u>1,092,542</u>	<u>1,101,221</u>	<u>(8,679)</u>
Excess of Revenues Over (Under) Expenditures	<u>20,441</u>	<u>(35,559)</u>	<u>(43,502)</u>	<u>(7,943)</u>
Other Financing Sources				
Sale of capital assets	-	-	22,121	22,121
Net Change in Fund Balance	<u>20,441</u>	<u>(35,559)</u>	<u>(21,381)</u>	<u>14,178</u>
Fund Balance - January 1	<u>74,809</u>	<u>74,809</u>	<u>74,809</u>	<u>-</u>
Fund Balance - December 31	<u>\$ 95,250</u>	<u>\$ 39,250</u>	<u>\$ 53,428</u>	<u>\$ 14,178</u>

**MANITOWOC COUNTY, WISCONSIN**  
Solid Waste Disposal Special Revenue Fund  
Schedule of Revenues, Expenditures and Changes in Fund Balance  
Budget and Actual  
For the Year Ended December 31, 2014

	Budgeted Amounts		Actual Amounts	Variance Final Budget - Positive (Negative)
	Original	Final		
Revenues				
Taxes	\$ 10,000	\$ 10,000	\$ 10,000	\$ -
Intergovernmental charges for services	1,353,500	1,353,500	1,260,874	(92,626)
Total Revenues	<u>1,363,500</u>	<u>1,363,500</u>	<u>1,270,874</u>	<u>(92,626)</u>
Expenditures				
Current				
Public works	1,363,500	1,363,500	1,260,847	102,653
Excess of Revenues Over Expenditures	<u>-</u>	<u>-</u>	<u>10,027</u>	<u>10,027</u>
Other Financing Sources				
Transfers in	-	-	16,750	16,750
Net Change in Fund Balance	<u>-</u>	<u>-</u>	<u>26,777</u>	<u>26,777</u>
Fund Balance - January 1	<u>251,286</u>	<u>251,286</u>	<u>251,286</u>	<u>-</u>
Fund Balance - December 31	<u>\$ 251,286</u>	<u>\$ 251,286</u>	<u>\$ 278,063</u>	<u>\$ 26,777</u>

**MANITOWOC COUNTY, WISCONSIN**  
Aging Special Revenue Fund  
Schedule of Revenues, Expenditures and Changes in Fund Balance  
Budget and Actual  
For the Year Ended December 31, 2014

	Budgeted Amounts		Actual Amounts	Variance Final Budget - Positive (Negative)
	Original	Final		
<b>Revenues</b>				
Taxes	\$ 4,950	\$ 4,950	\$ 4,950	\$ -
Intergovernmental	1,765,838	2,012,311	2,044,069	31,758
Public charges for services	475,573	475,573	525,744	50,171
Intergovernmental charges for services	97,894	97,894	33,565	(64,329)
Miscellaneous	368,325	368,325	355,692	(12,633)
<b>Total Revenues</b>	<u>2,712,580</u>	<u>2,959,053</u>	<u>2,964,020</u>	<u>4,967</u>
<b>Expenditures</b>				
<b>Current</b>				
Health and human services	2,796,753	3,044,229	2,607,673	436,556
Capital outlay	500	500	373,856	(373,356)
<b>Total Expenditures</b>	<u>2,797,253</u>	<u>3,044,729</u>	<u>2,981,529</u>	<u>63,200</u>
<b>Excess of Revenues Over (Under) Expenditures</b>	<u>(84,673)</u>	<u>(85,676)</u>	<u>(17,509)</u>	<u>68,167</u>
<b>Other Financing Sources</b>				
Transfers in	-	1,003	1,003	-
<b>Net Change in Fund Balance</b>	<u>(84,673)</u>	<u>(84,673)</u>	<u>(16,506)</u>	<u>68,167</u>
<b>Fund Balance - January 1</b>	<u>698,114</u>	<u>698,114</u>	<u>698,114</u>	<u>-</u>
<b>Fund Balance - December 31</b>	<u>\$ 613,441</u>	<u>\$ 613,441</u>	<u>\$ 681,608</u>	<u>\$ 68,167</u>

**MANITOWOC COUNTY, WISCONSIN**  
 Soil and Water Conservation Special Revenue Fund  
 Schedule of Revenues, Expenditures and Changes in Fund Balance  
 Budget and Actual  
 For the Year Ended December 31, 2014

	Budgeted Amounts		Actual Amounts	Variance Final Budget - Positive (Negative)
	Original	Final		
<b>Revenues</b>				
Taxes	\$ 282,836	\$ 282,836	\$ 282,836	\$ -
Intergovernmental	290,500	574,048	414,368	(159,680)
Licenses and permits	4,500	4,500	10,350	5,850
<b>Total Revenues</b>	<b>577,836</b>	<b>861,384</b>	<b>707,554</b>	<b>(153,830)</b>
<b>Expenditures</b>				
<b>Current</b>				
Conservation and development	577,836	861,384	698,241	163,143
<b>Net Change in Fund Balance</b>	-	-	9,313	9,313
<b>Fund Balance - January 1</b>	<b>49,633</b>	<b>49,633</b>	<b>49,633</b>	<b>-</b>
<b>Fund Balance - December 31</b>	<b>\$ 49,633</b>	<b>\$ 49,633</b>	<b>\$ 58,946</b>	<b>\$ 9,313</b>

**MANITOWOC COUNTY, WISCONSIN**  
 Expo Special Revenue Fund  
 Schedule of Revenues, Expenditures and Changes in Fund Balance  
 Budget and Actual  
 For the Year Ended December 31, 2014

	Budgeted Amounts		Actual Amounts	Variance Final Budget - Positive (Negative)
	Original	Final		
<b>Revenues</b>				
Intergovernmental	\$ 6,000	\$ 6,000	\$ 7,034	\$ 1,034
Public charges for services	729,955	729,955	716,028	(13,927)
Miscellaneous	350	350	8,247	7,897
<b>Total Revenues</b>	<b>736,305</b>	<b>736,305</b>	<b>731,309</b>	<b>(4,996)</b>
<b>Expenditures</b>				
<b>Current</b>				
Culture, recreation and education	714,184	714,184	677,847	36,337
Capital outlay	16,000	16,000	35,272	(19,272)
<b>Total Expenditures</b>	<b>730,184</b>	<b>730,184</b>	<b>713,119</b>	<b>17,065</b>
<b>Excess of Revenues Over Expenditures</b>	<b>6,121</b>	<b>6,121</b>	<b>18,190</b>	<b>12,069</b>
<b>Other Financing Sources</b>				
Sale of capital assets	-	-	3,862	3,862
<b>Net Change in Fund Balance</b>	<b>6,121</b>	<b>6,121</b>	<b>22,052</b>	<b>15,931</b>
<b>Fund Balance - January 1</b>	<b>48,665</b>	<b>48,665</b>	<b>48,665</b>	<b>-</b>
<b>Fund Balance - December 31</b>	<b>\$ 54,786</b>	<b>\$ 54,786</b>	<b>\$ 70,717</b>	<b>\$ 15,931</b>

**MANITOWOC COUNTY, WISCONSIN**  
 Jail Assessment Capital Projects Fund  
 Schedule of Revenues, Expenditures and Changes in Fund Balance  
 Budget and Actual  
 For the Year Ended December 31, 2014

	Budgeted Amounts		Actual Amounts	Variance Final Budget - Positive (Negative)
	Original	Final		
Revenues				
Fines and forfeits	\$ 110,000	\$ 110,000	\$ 110,832	\$ 832
Expenditures				
Capital outlay	110,000	110,000	144,028	(34,028)
Excess of Revenues Over (Under) Expenditures	-	-	(33,196)	(33,196)
Other Financing Uses				
Transfers out	-	-	(16,750)	(16,750)
Net Change in Fund Balance	-	-	(49,946)	(49,946)
Fund Balance - January 1	99,016	99,016	99,016	-
Fund Balance - December 31	\$ 99,016	\$ 99,016	\$ 49,070	\$ (49,946)

**MANITOWOC COUNTY, WISCONSIN**  
 Courthouse Remodeling Capital Projects Fund  
 Schedule of Revenues, Expenditures and Changes in Fund Balance  
 Budget and Actual  
 For the Year Ended December 31, 2014

	Budgeted Amounts		Actual Amounts	Variance Final Budget - Positive (Negative)
	Original	Final		
Revenues				
Total Revenues	\$ -	\$ -	\$ -	\$ -
Expenditures				
Debt service				
Capital outlay	-	218,800	111,848	106,952
Deficiency of Revenues Over (Under) Expenditures	-	(218,800)	(111,848)	106,952
Other Financing Sources				
Transfers out	-	-	(106,952)	(106,952)
Net Change in Fund Balance	-	(218,800)	(218,800)	-
Fund Balance - January 1	218,800	218,800	218,800	-
Fund Balance - December 31	\$ 218,800	\$ -	\$ -	-

**MANITOWOC COUNTY, WISCONSIN**  
 Highway Enterprise Fund  
 Schedule of Revenues and Expenses - Budget and Actual  
 For the Year Ended December 31, 2014

	Budgeted Amounts		Actual	Variance with Final Budget - Positive (Negative)
	Original	Final		
<b>Operating Revenues</b>				
Public charges for services				
Fees and permits	\$ 90,834	\$ 90,834	\$ 92,707	\$ 1,873
Recycling	-	60,032	73,225	13,193
<b>Total Public Charges for Services</b>	<b>90,834</b>	<b>150,866</b>	<b>165,932</b>	<b>15,066</b>
Intergovernmental charges for services				
State highway charges	1,602,235	1,602,235	1,955,773	353,538
Local government charges	312,942	312,942	1,097,150	784,208
Departmental charges	268,748	268,748	264,928	(3,820)
Records and report fees	82,299	82,299	135,411	53,112
<b>Total Intergovernmental Charges for Services</b>	<b>2,266,224</b>	<b>2,266,224</b>	<b>3,453,262</b>	<b>1,187,038</b>
Miscellaneous	30,000	30,000	27,396	(2,604)
<b>Total Operating Revenues</b>	<b>2,387,058</b>	<b>2,447,090</b>	<b>3,646,590</b>	<b>1,199,500</b>
<b>Operating Expenses</b>				
Public works				
Administration	482,693	482,693	471,893	10,800
Shingle recycling	-	-	82,941	(82,941)
Patrol supervision	230,807	230,807	190,801	40,006
Radio expense	1,078	1,078	7,517	(6,439)
Liability insurance	16,551	16,551	16,609	(58)
Cost pools	(33,628)	(29,800)	(74,677)	44,877
County road maintenance	1,511,025	1,511,025	1,378,285	132,740
County road construction	1,082,010	1,082,010	1,105,023	(23,013)
County aided bridge construction	-	-	-	-
Winter snow removal	935,811	935,811	969,695	(33,884)
State road maintenance and construction	1,498,372	1,498,372	1,797,297	(298,925)
Local government road projects	218,259	218,259	998,195	(779,936)
Departmental non-road services	248,808	248,808	240,962	7,846
Public road services	48,595	48,595	59,988	(11,393)
County charges reimbursed	(3,705,291)	(3,705,291)	(3,625,661)	(79,630)
<b>Total Operating Expenses</b>	<b>2,535,090</b>	<b>2,538,918</b>	<b>3,618,868</b>	<b>(1,079,950)</b>
<b>Operating Income (Loss)</b>	<b>(148,032)</b>	<b>(91,828)</b>	<b>27,722</b>	<b>119,550</b>
<b>Nonoperating Revenues (Expenses)</b>				
Insurance refunds	-	-	224	224
Rental income	92,000	92,000	91,999	(1)
Gain (loss) on disposal of capital assets	(4,000)	(4,000)	12,425	16,425
<b>Total Nonoperating Revenues (Expenses)</b>	<b>88,000</b>	<b>88,000</b>	<b>104,648</b>	<b>16,648</b>
<b>Change in Net Position</b>	<b>\$ (60,032)</b>	<b>\$ (3,828)</b>	<b>\$ 132,370</b>	<b>\$ 136,198</b>



**MANITOWOC COUNTY, WISCONSIN**

Internal Service Funds

Combining Statement of Net Position

December 31, 2014

	Information Systems	WMMIC Liability Insurance	Health Self Insurance	Workers Compensation Self Insurance	Dental Self Insurance	Total Internal Service Funds
<b>ASSETS</b>						
Current assets						
Cash and investments	\$ 1,139,190	\$ 599,953	\$ 1,202,214	\$ 1,354,432	\$ 65,758	\$ 4,361,547
Receivables						
Accounts	29,453	7,387	680	-	159	37,679
Due from other governments	43,224	-	-	33,037	-	76,261
Inventories and prepaid expenses	7,666	-	-	-	-	7,666
<b>Total Current Assets</b>	<b>1,219,533</b>	<b>607,340</b>	<b>1,202,894</b>	<b>1,387,469</b>	<b>65,917</b>	<b>4,483,153</b>
Noncurrent assets						
Restricted assets - cash and investments	-	304,748	-	25,130	5,500	335,378
Deposit with WMMIC	-	1,365,091	-	-	-	1,365,091
<b>Total Noncurrent Assets</b>	<b>-</b>	<b>1,669,839</b>	<b>-</b>	<b>25,130</b>	<b>5,500</b>	<b>1,700,469</b>
Capital assets						
Depreciable						
Machinery and equipment	1,230,919	-	-	-	-	1,230,919
Less: accumulated depreciation	(853,152)	-	-	-	-	(853,152)
<b>Total Capital Assets</b>	<b>377,767</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>377,767</b>
<b>TOTAL ASSETS</b>	<b>1,597,300</b>	<b>2,277,179</b>	<b>1,202,894</b>	<b>1,412,599</b>	<b>71,417</b>	<b>6,561,389</b>
<b>LIABILITIES</b>						
Current liabilities						
Accounts payable	14,526	-	440,910	-	7,601	463,037
Accrued payroll liabilities	17,359	-	-	-	-	17,359
Accrued insurance claims	-	360,664	-	383,401	-	744,065
<b>Total Current Liabilities</b>	<b>31,885</b>	<b>360,664</b>	<b>440,910</b>	<b>383,401</b>	<b>7,601</b>	<b>1,224,461</b>
Noncurrent liabilities						
Compensated absences	37,248	-	-	-	-	37,248
<b>TOTAL LIABILITIES</b>	<b>69,133</b>	<b>360,664</b>	<b>440,910</b>	<b>383,401</b>	<b>7,601</b>	<b>1,261,709</b>
<b>NET POSITION</b>						
Investment in capital assets	377,767	-	-	-	-	377,767
Unrestricted	1,150,400	1,916,515	761,984	1,029,198	63,816	4,921,913
<b>TOTAL NET POSITION</b>	<b>\$ 1,528,167</b>	<b>\$ 1,916,515</b>	<b>\$ 761,984</b>	<b>\$ 1,029,198</b>	<b>\$ 63,816</b>	<b>\$ 5,299,680</b>

**MANITOWOC COUNTY, WISCONSIN**  
Internal Service Funds  
Combining Statement of Revenues, Expenses and Changes in Fund Net Position  
For the Year Ended December 31, 2014

	Information Systems	WMMIC Liability Insurance	Health Self Insurance	Workers Compensation Self Insurance	Dental Self Insurance	Total Internal Service Funds
<b>Operating Revenues</b>						
Public charges for services	\$ 31,977	\$ -	\$ -	\$ -	\$ -	\$ 31,977
Interdepartmental charges for services	1,567,433	-	4,558,751	484,731	275,142	6,886,057
<b>Total Operating Revenues</b>	<b>1,599,410</b>	<b>-</b>	<b>4,558,751</b>	<b>484,731</b>	<b>275,142</b>	<b>6,918,034</b>
<b>Operating Expenses</b>						
Personnel	669,635	-	-	-	-	669,635
Purchased services	593,095	-	-	-	-	593,095
Supplies and materials	136,956	-	-	-	-	136,956
Depreciation	152,196	-	-	-	-	152,196
Other	10,292	37,252	4,646,804	357,128	234,849	5,286,325
<b>Total Operating Expenses</b>	<b>1,562,174</b>	<b>37,252</b>	<b>4,646,804</b>	<b>357,128</b>	<b>234,849</b>	<b>6,838,207</b>
<b>Operating Income (Loss)</b>	<b>37,236</b>	<b>(37,252)</b>	<b>(88,053)</b>	<b>127,603</b>	<b>40,293</b>	<b>79,827</b>
<b>Nonoperating Revenues</b>						
Interest income	-	6,118	-	-	-	6,118
Insurance refunds	-	123,854	-	27,427	-	151,281
Gain on sale of capital assets	790	-	-	-	-	790
<b>Total Nonoperating Revenues</b>	<b>790</b>	<b>129,972</b>	<b>-</b>	<b>27,427</b>	<b>-</b>	<b>158,189</b>
<b>Income (Loss) Before Transfers</b>	<b>38,026</b>	<b>92,720</b>	<b>(88,053)</b>	<b>155,030</b>	<b>40,293</b>	<b>238,016</b>
<b>Transfers in</b>	<b>308</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>308</b>
<b>Change in Net Position</b>	<b>38,334</b>	<b>92,720</b>	<b>(88,053)</b>	<b>155,030</b>	<b>40,293</b>	<b>238,324</b>
<b>Net Position - January 1</b>	<b>1,489,833</b>	<b>1,823,795</b>	<b>850,037</b>	<b>874,168</b>	<b>23,523</b>	<b>5,061,356</b>
<b>Net Position - December 31</b>	<b>\$ 1,528,167</b>	<b>\$ 1,916,515</b>	<b>\$ 761,984</b>	<b>\$ 1,029,198</b>	<b>\$ 63,816</b>	<b>\$ 5,299,680</b>

**MANITOWOC COUNTY, WISCONSIN**

Internal Service Funds

Combining Statement of Cash Flows

For the Year Ended December 31, 2014

	Information Systems	WMMIC Liability Insurance	Health Self Insurance	Workers Compensation Self Insurance	Dental Self Insurance	Total Internal Service Funds
<b>Cash Flows from Operating Activities</b>						
Cash received from user charges	\$ 1,666,582	\$ -	\$ 4,559,738	\$ 460,967	\$ 274,878	\$ 6,962,165
Cash payments to employees and for employee benefits	(657,695)	-	-	-	-	(657,695)
Cash payments to suppliers	(794,457)	(218,427)	(4,968,999)	(362,272)	(234,021)	(6,578,176)
<b>Net Cash Provided (Used) by Operating Activities</b>	<b>214,430</b>	<b>(218,427)</b>	<b>(409,261)</b>	<b>98,695</b>	<b>40,857</b>	<b>(273,706)</b>
<b>Cash Flows from Noncapital Financing Activities</b>						
Transfers in	308	-	-	-	-	308
<b>Cash Flows from Capital and Related Financing Activities</b>						
Acquisition of capital assets	(111,458)	-	-	-	-	(111,458)
Proceeds from sale of capital assets	790	-	-	-	-	790
<b>Net Cash Used by Capital and Related Financing Activities</b>	<b>(110,668)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(110,668)</b>
<b>Cash Flows Provided by Investing Activities</b>						
Interest from investments	-	6,118	-	-	-	6,118
Insurance refunds	-	123,854	-	27,427	-	151,281
<b>Net Cash Provided by Investing Activities</b>	<b>-</b>	<b>129,972</b>	<b>-</b>	<b>27,427</b>	<b>-</b>	<b>157,399</b>
<b>Change in Cash and Cash Equivalents</b>	<b>104,070</b>	<b>(88,455)</b>	<b>(409,261)</b>	<b>126,122</b>	<b>40,857</b>	<b>(226,667)</b>
<b>Cash and Cash Equivalents - January 1</b>	<b>1,035,120</b>	<b>993,156</b>	<b>1,611,475</b>	<b>1,253,440</b>	<b>30,401</b>	<b>4,923,592</b>
<b>Cash and Cash Equivalents - December 31</b>	<b>\$ 1,139,190</b>	<b>\$ 904,701</b>	<b>\$ 1,202,214</b>	<b>\$ 1,379,562</b>	<b>\$ 71,258</b>	<b>\$ 4,696,925</b>
<b>Reconciliation of cash and cash equivalents to the Statement of Net Position:</b>						
Cash and investments in current assets	\$ 1,139,190	\$ 599,953	\$ 1,202,214	\$ 1,354,432	\$ 65,758	\$ 4,361,547
Restricted cash and investments	-	304,748	-	25,130	5,500	335,378
<b>Total Cash and Cash Equivalents</b>	<b>\$ 1,139,190</b>	<b>\$ 904,701</b>	<b>\$ 1,202,214</b>	<b>\$ 1,379,562</b>	<b>\$ 71,258</b>	<b>\$ 4,696,925</b>

(Continued)

**MANITOWOC COUNTY, WISCONSIN**  
Internal Service Funds  
Combining Statement of Cash Flows (Continued)  
For the Year Ended December 31, 2014

	Information Systems	WMMIC Liability Insurance	Health Self Insurance	Workers Compensation Self Insurance	Dental Self Insurance	Total Internal Service Funds
Reconciliation of Operating Income (Loss) to						
Net Cash Provided (Used) by Operating Activities						
Operating income (loss)	\$ 37,236	\$ (37,252)	\$ (88,053)	\$ 127,603	\$ 40,293	\$ 79,827
Adjustments to reconcile operating income (loss) to net cash provided (used) by operating activities						
Depreciation	152,196	-	-	-	-	152,196
Changes in assets and liabilities						
Accounts receivable	110,396	24	987	-	(264)	111,143
Due from other governments	(43,224)	-	-	(23,764)	-	(66,988)
Prepaid expenses	(3,418)	-	-	-	-	(3,418)
Accounts payable	(50,696)	(1,344)	(322,195)	-	828	(373,407)
Accrued payroll liabilities	5,975	-	-	-	-	5,975
Accrued insurance liabilities	-	(179,855)	-	(5,144)	-	(184,999)
Compensated absences	5,965	-	-	-	-	5,965
Net Cash Provided (Used) by Operating Activities	<u>\$ 214,430</u>	<u>\$ (218,427)</u>	<u>\$ (409,261)</u>	<u>\$ 98,695</u>	<u>\$ 40,857</u>	<u>\$ (273,706)</u>

**MANITOWOC COUNTY, WISCONSIN**  
Information Systems Internal Service Fund  
Schedule of Revenues and Expenses - Budget and Actual  
For the Year Ended December 31, 2014

	Budgeted Amounts		Actual	Variance with Final Budget - Positive (Negative)
	Original	Final		
Operating Revenues				
Public charges for services				
Data processing fees	\$ 12,000	\$ 12,000	\$ 31,977	\$ 19,977
Intergovernmental charges for services				
Departmental service charges	1,513,929	1,513,929	1,567,433	53,504
Total Operating Revenues	1,525,929	1,525,929	1,599,410	73,481
Operating Expenses				
General government				
Information systems services	1,525,929	1,526,237	1,562,174	(35,937)
Operating Income (Loss)	-	(308)	37,236	37,544
Nonoperating Revenues				
Gain on sale of capital assets	-	-	790	790
Income (Loss) Before Transfers	\$ -	\$ (308)	\$ 38,026	\$ 38,334

**MANITOWOC COUNTY, WISCONSIN**  
WWMIC Liability Insurance Internal Service Fund  
Schedule of Revenues and Expenses - Budget and Actual  
For the Year Ended December 31, 2014

	Budgeted Amounts		Actual	Variance with Final Budget - Positive (Negative)
	Original	Final		
Operating Revenues				
Total Operating Revenues	\$ -	\$ -	\$ -	\$ -
Operating Expenses				
General government				
Administration fees and other expenses	-	-	16,316	(16,316)
Claim payments	-	-	200,790	(200,790)
Actuarial claims adjustment	-	-	(179,854)	179,854
Total Operating Expenses	-	-	37,252	(37,252)
Operating Loss	-	-	(37,252)	(37,252)
Nonoperating Revenues				
Investment income	-	-	6,118	6,118
Insurance refunds	-	-	123,854	123,854
Total Nonoperating Revenues	-	-	129,972	129,972
Change in Net Position	\$ -	\$ -	\$ 92,720	\$ 92,720

**MANITOWOC COUNTY, WISCONSIN**  
 Health Self Insurance Internal Service Fund  
 Schedule of Revenues and Expenses - Budget and Actual  
 For the Year Ended December 31, 2014

	Budgeted Amounts		Actual	Variance with Final Budget - Positive (Negative)
	Original	Final		
Operating Revenues				
Intergovernmental charges for services				
Departmental service charges	\$ -	\$ -	\$ 4,558,751	\$ 4,558,751
<hr/>				
Operating Expenses				
General government				
Administration fees and other expenses	-	-	111,506	(111,506)
Claim payments	-	-	4,535,298	(4,535,298)
<hr/>				
Total Operating Expenses	-	-	4,646,804	(4,646,804)
<hr/>				
Change in Net Position	\$ -	\$ -	\$ (88,053)	\$ (88,053)

**MANITOWOC COUNTY, WISCONSIN**  
**Workers Compensation Self Insurance Internal Service Fund**  
**Schedule of Revenues and Expenses - Budget and Actual**  
**For the Year Ended December 31, 2014**

	Budgeted Amounts		Actual	Variance with Final Budget - Positive (Negative)
	Original	Final		
Operating Revenues				
Intergovernmental charges for services				
Departmental service charges	\$ -	\$ -	\$ 484,731	\$ 484,731
Operating Expenses				
General government				
Administration fees and other expenses	-	-	53,163	(53,163)
Claim payments	-	-	309,109	(309,109)
Actuarial claims adjustment	-	-	(5,144)	5,144
Total Operating Expenses	-	-	357,128	(357,128)
Operating Income	-	-	127,603	127,603
Nonoperating Revenues				
Insurance refunds	-	-	27,427	27,427
Change in Net Position	\$ -	\$ -	\$ 155,030	\$ 155,030



**MANITOWOC COUNTY, WISCONSIN**  
Dental Self Insurance Internal Service Fund  
Schedule of Revenues and Expenses - Budget and Actual  
For the Year Ended December 31, 2014

	Budgeted Amounts		Actual	Variance with Final Budget - Positive (Negative)
	Original	Final		
Operating Revenues				
Intergovernmental charges for services				
Departmental service charges	\$ -	\$ -	\$ 275,142	\$ 275,142
Operating Expenses				
General government				
Administration fees and other expenses	-	-	11,109	(11,109)
Claim payments	-	-	223,740	(223,740)
Total Operating Expenses	-	-	234,849	(234,849)
Change in Net Position	\$ -	\$ -	\$ 40,293	\$ 40,293

**MANITOWOC COUNTY, WISCONSIN**  
 Agency Funds  
 Combining Statement of Net Position  
 December 31, 2014

	Clerk of Courts and Huber	Sheriff Crime Prevention	Total Agency Funds
<b>ASSETS</b>			
Cash and investments	\$ 377,751	\$ 10,120	\$ 387,871
Receivables			
Accounts	-	285	285
	<hr/>		
<b>TOTAL ASSETS</b>	<b>\$ 377,751</b>	<b>\$ 10,405</b>	<b>\$ 388,156</b>
	<hr/>		
<b>LIABILITIES</b>			
Accounts payable	\$ -	\$ 432	\$ 432
Other liabilities and deposits	377,751	9,973	387,724
	<hr/>		
<b>TOTAL LIABILITIES</b>	<b>\$ 377,751</b>	<b>\$ 10,405</b>	<b>\$ 388,156</b>
	<hr/>		

**MANITOWOC COUNTY, WISCONSIN**  
 Agency Funds  
 Combining Statement of Changes in Assets and Liabilities  
 For the Year Ended December 31, 2014

	Balance January 1	Additions	Deductions	Balance December 31
<b>Clerk of Courts and Huber Fund</b>				
Assets				
Cash and investments	\$ 483,869	\$ 3,100,831	\$ 3,206,949	\$ 377,751
Liabilities				
Other liabilities and deposits	\$ 483,869	\$ 3,100,831	\$ 3,206,949	\$ 377,751
 <b>Sheriff Crime Prevention Fund</b>				
Assets				
Cash and investments	\$ 7,632	\$ 3,054	\$ 566	\$ 10,120
Receivables				
Accounts	334	285	334	285
	<u>\$ 7,966</u>	<u>\$ 3,339</u>	<u>\$ 900</u>	<u>\$ 10,405</u>
Liabilities				
Accounts payable	\$ 334	\$ 432	\$ 334	\$ 432
Other liabilities and deposits	7,632	2,907	566	9,973
	<u>\$ 7,966</u>	<u>\$ 3,339</u>	<u>\$ 900</u>	<u>\$ 10,405</u>
 <b>Total - All Agency Funds</b>				
Assets				
Cash and investments	\$ 491,501	\$ 3,103,885	\$ 3,207,515	\$ 387,871
Receivables				
Accounts	334	285	334	285
Total Assets	<u>\$ 491,835</u>	<u>\$ 3,104,170</u>	<u>\$ 3,207,849</u>	<u>\$ 388,156</u>
Liabilities				
Accounts payable	\$ 334	\$ 432	\$ 334	\$ 432
Other liabilities and deposits	491,501	3,103,738	3,207,515	387,724
Total Liabilities	<u>\$ 491,835</u>	<u>\$ 3,104,170</u>	<u>\$ 3,207,849</u>	<u>\$ 388,156</u>

# **Annual Financial Report**

## **Statistical Section**

**Manitowoc County, Wisconsin**

# Statistical Section

The statistical section should be viewed as having five categories of reports: 1- Financial Trend Information, which is intended to assist users in understanding and assessing how our financial position has changed over time. 2- Revenue Capacity Information, which will assist the users in understanding and assessing our ability to generate its own revenues. 3- Debt Capacity Information, which is intended to provide you with an understanding of our debt burden and our ability to issue additional debt. 4- Demographic and Economic Information, which is intended to assist users in understanding the socioeconomic environment within which we as a government operate, and also to provide information that facilitates comparisons of financial statement information over time and among governments. 5- Operating Information, which will provide a basic overview about our operations and resources to assist readers is using financial statement information to understand and assess our economic condition. A last schedule is provided under additional information which is a recap of the County's Insurance policies in effect that help protect the county's assets against loss.

## Financial Trend Information:

- Schedule 1 - Net Assets by Component
- Schedule 2 - Changes in Net Position
- Schedule 3 - Fund Balances, Governmental Funds
- Schedule 4 - Changes in Fund Balance, Governmental Funds

## Revenue Capacity Information:

- Schedule 5 - Property Values as Equalized by the State of Wisconsin
- Schedule 6 - Property Tax Rates by Unit of Government
- Schedule 7 - Equalized & Assessed Values and Taxes Paid - Top Ten Property Tax Payers
- Schedule 8 - All Property Tax Levies & Current Year Collection Comparisons as of the Annual Tax Sale Date

## Debt Capacity Information:

- Schedule 9 - Ratios of Outstanding Debt by Type and General Bonded Debt
- Schedule 10 - Underlying / Overlapping Debt by Taxing Jurisdiction
- Schedule 11 - Legal Debt Margin Information

## Demographic and Economic Information:

- Schedule 12 - Population / Per Capital Personal Income / Median Age / Schooling / Unemployment Rate %
- Schedule 13 - Principal Employers

## Operating Information:

- Schedule 14 - Full Time Equivalent County Employees by Department
- Schedule 15 - Selected Operating Indicators by Function / Program
- Schedule 16 - Capital Asset Statistics by Function / Program

## Additional Information:

- Schedule 17 - Manitowoc County Insurance Coverages

Schedule 1

MANITOWOC COUNTY, WISCONSIN  
Net Assets by Component  
Last Ten Calendar Years

(This schedule was prepared using the total economic resource measurement focus and full accrual basis of accounting)

	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014
<b>Governmental Activities:</b>										
Invested in capital assets, net of related debt	\$ 66,456,021	\$ 68,764,923	\$ 69,680,980	\$ 63,293,670	\$ 67,130,206	\$ 68,610,755	\$ 69,521,115	\$ 69,187,009	\$ 66,669,059	\$ 67,050,790
Restricted:										
Debt Service	231,579	244,734	301,978	1,110,037	416,780	757,538	578,566	574,780	564,603	569,036
Capital Projects	74,419	59,324	92,089	79,159	1,115,662	295,474	165,830	-	-	89,943
Other	1,731,078	1,815,329	1,862,445	1,606,981	1,615,924	1,622,863	1,619,840	1,576,037	1,694,022	1,690,339
Unrestricted	15,139,784	14,890,635	13,141,477	8,553,480	9,516,144	9,131,513	9,898,843	9,395,186	11,071,845	12,756,399
<b>Total Governmental Activities Net Assets</b>	<b>\$ 83,632,881</b>	<b>\$ 85,774,945</b>	<b>\$ 85,078,969</b>	<b>\$ 74,643,327</b>	<b>\$ 79,794,716</b>	<b>\$ 80,418,143</b>	<b>\$ 81,784,194</b>	<b>\$ 80,733,012</b>	<b>\$ 79,999,529</b>	<b>\$ 82,156,507</b>
<b>Business-type Activities:</b>										
Invested in capital assets, net of related debt	\$ 14,222,791	\$ 14,310,715	\$ 14,236,984	\$ 10,062,139	\$ 9,913,569	\$ 9,368,374	\$ 8,649,430	\$ 8,581,933	\$ 8,446,854	\$ 8,321,165
Unrestricted	1,265,424	696,153	674,840	6,251,343	869,673	891,819	836,835	37,508	(94,853)	238,812
<b>Total Business-type Activities Net Assets</b>	<b>\$ 15,488,215</b>	<b>\$ 15,006,868</b>	<b>\$ 14,911,824</b>	<b>\$ 16,313,482</b>	<b>\$ 10,783,242</b>	<b>\$ 10,260,193</b>	<b>\$ 9,486,265</b>	<b>\$ 8,619,441</b>	<b>\$ 8,352,001</b>	<b>\$ 8,559,977</b>
<b>Primary Government:</b>										
Invested in capital assets, net of related debt	\$ 80,678,812	\$ 83,075,638	\$ 83,917,964	\$ 73,355,809	\$ 77,043,775	\$ 77,979,129	\$ 78,170,545	\$ 77,768,942	\$ 75,115,913	\$ 75,371,955
Restricted:										
Debt Service	231,579	244,734	301,978	1,110,037	416,780	757,538	578,566	574,780	564,603	569,036
Capital Projects	74,419	59,324	92,089	79,159	5,552,625	295,474	165,830	-	-	89,943
Other	1,731,078	1,815,329	1,862,445	1,606,981	1,615,924	1,622,863	1,619,840	1,576,037	1,694,022	1,690,339
Unrestricted	16,405,208	15,586,788	13,816,317	14,804,823	10,385,817	10,023,332	10,735,678	9,432,694	10,976,992	12,995,211
<b>Total Primary Government Net Assets</b>	<b>\$ 99,121,096</b>	<b>\$ 100,781,813</b>	<b>\$ 99,990,793</b>	<b>\$ 90,956,809</b>	<b>\$ 95,014,921</b>	<b>\$ 90,678,336</b>	<b>\$ 91,270,459</b>	<b>\$ 89,352,453</b>	<b>\$ 88,351,530</b>	<b>\$ 90,716,484</b>

Schedule 2  
**MANITOWOC COUNTY, WISCONSIN**  
 Changes in Net Position  
 Last Ten Calendar Years

(This schedule was prepared using the total economic resource measurement focus and full accrual basis of accounting)

	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014
<b>Expenses:</b>										
<b>Governmental Activities:</b>										
General Government	\$ 7,527,140	\$ 8,499,102	\$ 8,563,808	\$ 8,058,065	\$ 10,211,481	\$ 8,529,704	\$ 7,568,835	\$ 7,275,071	\$ 7,918,308	\$ 7,877,572
Public Safety	12,531,267	12,071,032	12,920,129	13,291,510	14,868,407	13,575,772	14,767,889	14,131,078	14,339,451	13,559,752
Public Works	6,722,987	7,116,330	6,738,008	8,708,159	4,167,964	8,125,129	6,574,995	7,977,934	8,113,571	6,855,993
Health and Human Services	29,579,599	33,589,288	36,969,802	39,459,710	40,775,409	27,709,010	23,164,683	21,784,173	22,304,384	21,712,409
Culture, Recreation and Education	2,507,986	2,569,425	2,626,008	2,617,530	2,574,123	2,756,321	2,731,864	3,474,734	2,729,112	2,569,701
Conservation and Development	1,640,752	1,702,123	1,838,139	2,374,232	1,955,257	1,460,520	1,378,778	1,322,432	1,436,685	1,431,048
Interest on Long-Term Debt	912,447	858,333	933,085	931,126	889,579	1,012,620	1,502,135	1,302,680	945,682	916,485
<b>Total Governmental Activities Expenses</b>	<b>61,422,178</b>	<b>66,405,633</b>	<b>70,588,979</b>	<b>75,440,332</b>	<b>75,442,220</b>	<b>63,169,076</b>	<b>57,689,179</b>	<b>57,268,102</b>	<b>57,787,193</b>	<b>54,922,960</b>
<b>Business-type Activities:</b>										
Nursing Home	12,291,133	12,188,495	12,757,428	3,175,236	111,437	2,240	-	-	-	-
Highway Operations	5,396,268	7,257,815	4,961,388	4,704,355	3,512,204	2,531,329	3,481,417	4,132,431	3,476,972	3,547,090
<b>Total Business-type Activities</b>	<b>17,687,401</b>	<b>19,446,310</b>	<b>17,718,816</b>	<b>7,879,591</b>	<b>3,623,641</b>	<b>2,533,569</b>	<b>3,481,417</b>	<b>4,132,431</b>	<b>3,476,972</b>	<b>3,547,090</b>
<b>Total Primary Government Expenses</b>	<b>\$ 79,109,579</b>	<b>\$ 85,851,943</b>	<b>\$ 88,307,795</b>	<b>\$ 83,319,923</b>	<b>\$ 79,065,861</b>	<b>\$ 65,702,645</b>	<b>\$ 61,170,596</b>	<b>\$ 61,400,533</b>	<b>\$ 61,264,165</b>	<b>\$ 58,470,050</b>
<b>Program Revenues:</b>										
<b>Governmental Activities:</b>										
<b>Charges for Services:</b>										
General Government	\$ 801,591	\$ 1,232,266	\$ 1,723,654	\$ 1,602,141	\$ 1,550,093	\$ 1,939,448	\$ 1,360,255	\$ 1,758,509	\$ 2,009,202	\$ 1,781,532
Public Safety	2,149,621	1,751,200	1,545,415	1,622,187	1,301,441	1,386,870	1,326,836	1,073,477	969,637	1,014,831
Public Works	1,269,035	1,385,001	1,400,723	1,581,172	1,769,835	1,973,664	2,087,237	1,977,513	1,923,894	1,894,436
Health and Human Services	3,454,321	3,524,321	3,608,687	4,208,222	4,942,317	2,638,413	2,761,116	2,414,878	1,994,177	1,930,159
Culture, Recreation and Education	510,646	718,606	811,252	843,082	803,312	802,981	815,272	747,953	759,996	728,402
Conservation and Development	194,047	225,686	350,623	374,408	334,438	289,022	269,884	262,351	306,821	340,082
<b>Operating Grants and Contributions:</b>										
General Government	415,748	586,407	411,619	436,369	453,603	399,431	388,505	334,208	366,140	588,901
Public Safety	321,792	695,906	397,053	604,931	309,008	483,429	248,121	157,122	165,241	170,510
Public Works	1,792,752	2,079,578	1,585,336	1,880,580	1,587,298	1,945,960	1,717,021	1,557,768	1,464,768	1,336,596
Health and Human Services	18,715,905	22,219,933	24,917,004	25,157,369	27,421,940	16,535,607	12,424,226	11,662,283	11,941,500	12,333,945
Culture, Recreation and Education	171,989	150,368	193,349	100,378	172,300	353,455	293,646	669,522	235,976	112,407
Conservation and Development	598,126	640,415	638,023	972,592	1,075,879	587,214	491,516	473,849	587,802	552,417
Interest on Debt	-	-	-	-	-	-	223,231	207,890	195,909	186,242
<b>Capital Grants and Contributions:</b>										
Public Safety	133,524	-	-	-	-	-	-	-	-	-
Public Works	350,097	2,357,051	720,548	541,925	19,902	-	-	-	28,277	-
Conservation and Development	101,950	84,218	-	-	-	-	-	-	-	-
<b>Total Governmental Activities Program Revenues</b>	<b>30,981,144</b>	<b>37,650,956</b>	<b>38,303,286</b>	<b>39,925,356</b>	<b>41,741,366</b>	<b>29,335,494</b>	<b>24,406,866</b>	<b>23,297,323</b>	<b>22,949,340</b>	<b>22,970,460</b>
<b>Business-type Activities:</b>										
<b>Charges for Services:</b>										
Nursing Home Revenue	8,701,919	8,903,367	9,805,839	1,548,217	-	-	-	-	-	-
Highway Operations Revenue	4,762,453	6,748,324	4,924,054	4,460,482	3,204,256	2,279,885	2,707,489	3,265,607	3,087,256	3,738,589
<b>Operating Grants and Contributions:</b>										
Nursing Home Revenue	1,230,574	878,083	897,571	506,239	-	-	-	-	-	-
<b>Capital Grants and Contributions:</b>										
Highway Operations Revenue	-	101,562	-	-	-	-	-	-	-	-
<b>Total Business-type Activities Program Revenues</b>	<b>14,694,946</b>	<b>16,631,336</b>	<b>15,627,464</b>	<b>6,514,938</b>	<b>3,204,256</b>	<b>2,279,885</b>	<b>2,707,489</b>	<b>3,265,607</b>	<b>3,087,256</b>	<b>3,738,589</b>
<b>Total Primary Government Program Revenues</b>	<b>\$ 45,676,090</b>	<b>\$ 54,282,292</b>	<b>\$ 53,930,750</b>	<b>\$ 46,440,294</b>	<b>\$ 44,945,622</b>	<b>\$ 31,615,379</b>	<b>\$ 27,114,355</b>	<b>\$ 26,562,930</b>	<b>\$ 26,036,596</b>	<b>\$ 26,709,049</b>
<b>Net (Expense) / Revenue</b>										
Governmental Activities	\$ (30,441,034)	\$ (28,754,677)	\$ (32,285,693)	\$ (35,514,976)	\$ (33,700,854)	\$ (33,833,582)	\$ (33,282,313)	\$ (33,970,779)	\$ (34,837,853)	\$ (31,952,500)
Business-type Activities	(2,992,455)	(2,814,974)	(2,091,352)	(1,364,653)	(419,385)	(253,684)	(773,928)	(866,824)	(389,716)	191,499
<b>Total Primary Government Net (Expense) Revenue</b>	<b>\$ (33,433,489)</b>	<b>\$ (31,569,651)</b>	<b>\$ (34,377,045)</b>	<b>\$ (36,879,629)</b>	<b>\$ (34,120,239)</b>	<b>\$ (34,087,266)</b>	<b>\$ (34,056,241)</b>	<b>\$ (34,837,603)</b>	<b>\$ (35,227,569)</b>	<b>\$ (31,761,001)</b>

Schedule 2  
**MANITOWOC COUNTY, WISCONSIN**

Changes in Net Position  
 Last Ten Calendar Years

(This schedule was prepared using the total economic resource measurement focus and full accrual basis of accounting)

	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014
<b>General Revenues and Other Changes in Net Position:</b>										
<b>Governmental Activities:</b>										
Property Taxes	\$ 24,042,512	\$ 24,304,658	\$ 25,006,070	\$ 27,048,792	\$ 27,737,014	\$ 28,212,335	\$ 28,447,952	\$ 28,632,868	\$ 28,719,536	\$ 28,836,368
Other Taxes	391,765	408,516	422,190	439,703	498,567	539,802	565,402	538,361	651,413	264,033
Grants and Contributions Not Restricted to Specific Programs	4,302,520	4,311,167	4,333,275	4,326,447	5,034,861	4,939,268	4,972,545	4,279,854	4,279,710	4,272,351
Unrestricted Investments Earnings	638,098	1,253,822	1,420,622	882,537	406,316	385,535	310,463	226,900	213,071	244,004
Gain on Sale of Capital Assets	-	-	-	-	-	-	-	-	-	-
Miscellaneous	726,491	618,578	407,560	511,343	47,092	108,512	352,002	12,239	169,662	496,550
Transfers	-	-	-	(8,129,488)	5,128,393	271,557	-	-	-	(3,828)
<b>Total General Revenues and Transfers Governmental Activities</b>	<b>30,101,386</b>	<b>30,896,741</b>	<b>31,589,717</b>	<b>25,079,334</b>	<b>38,852,243</b>	<b>34,457,009</b>	<b>34,648,364</b>	<b>33,690,222</b>	<b>34,033,392</b>	<b>34,109,478</b>
<b>Business-type Activities:</b>										
Property Taxes	2,148,989	2,157,617	1,909,378	286,050	-	-	-	-	-	-
Unrestricted Investments Earnings	1,100	1,009	1,096	4,427	4,235	-	-	-	-	-
Miscellaneous	58,264	64,117	54,236	155,510	8,017	5,785	-	-	122,276	224
Gain on sale of asset	-	110,884	31,598	24,616	5,286	(3,593)	-	-	-	12,425
Transfers	-	-	-	8,129,488	(5,128,393)	(271,557)	-	-	-	3,828
Special Item -Loss on Sale of Health Care Center	-	-	-	(5,833,780)	-	-	-	-	-	-
<b>Total General Revenues and Transfers Business-type Activities</b>	<b>2,208,353</b>	<b>2,333,627</b>	<b>1,996,308</b>	<b>2,766,311</b>	<b>(5,110,855)</b>	<b>(269,365)</b>	<b>-</b>	<b>-</b>	<b>122,276</b>	<b>16,477</b>
<b>Total Primary Government</b>	<b>\$ 32,309,739</b>	<b>\$ 33,230,368</b>	<b>\$ 33,586,025</b>	<b>\$ 27,845,645</b>	<b>\$ 33,741,388</b>	<b>\$ 34,187,644</b>	<b>\$ 34,648,364</b>	<b>\$ 33,690,222</b>	<b>\$ 34,155,668</b>	<b>\$ 34,125,955</b>
<b>Change in Net Position</b>										
Governmental Activities	\$ (339,648)	\$ 2,142,064	\$ (695,976)	\$ (10,435,642)	\$ 5,151,389	\$ 623,427	\$ 1,366,051	\$ (280,557)	\$ (804,461)	\$ 2,156,978
Business-type Activities	(784,102)	(481,347)	(95,044)	1,401,658	(5,530,240)	(523,049)	(773,928)	(866,824)	(267,440)	207,976
<b>Total Primary Government</b>	<b>\$ (1,123,750)</b>	<b>\$ 1,660,717</b>	<b>\$ (791,020)</b>	<b>\$ (9,033,984)</b>	<b>\$ (378,851)</b>	<b>\$ 100,378</b>	<b>\$ 592,123</b>	<b>\$ (1,147,381)</b>	<b>\$ (1,071,901)</b>	<b>\$ 2,364,954</b>



## Schedule 3

**MANITOWOC COUNTY, WISCONSIN**  
**Fund Balances, Governmental Funds**  
**Last Four Calendar Years \***

(This schedule was prepared using the current financial resource measurement focus and modified accrual basis of accounting)

	2011	2012	2013	2014
<b>General Fund</b>				
Nonspendable for				
Inventories and prepaid items	\$ 25,159	\$ 48,577	\$ 102,435	\$ 79,624
Delinquent property taxes	2,228,606	2,321,016	2,050,066	1,797,381
Notes receivable	99,000	99,000	99,000	99,000
Restricted for				
Subsequent years' expenditures	466,112	442,106	345,997	334,048
Committed for				
Subsequent years' expenditures	645,261	719,778	817,486	997,728
Debt service	-	-	-	500,000
Assigned for				
Subsequent years' expenditures	191,015	65,000	-	1,491,740
Unassigned	215,477	143,786	1,230,978	650,279
<b>Total General Fund</b>	<u>\$ 3,870,630</u>	<u>\$ 3,839,263</u>	<u>\$ 4,645,962</u>	<u>\$ 5,949,800</u>
<b>Human Services Special Revenue Fund</b>				
Nonspendable for				
Inventories and prepaid items	\$ 88,335	\$ 77,713	\$ 77,682	\$ 68,749
Assigned for				
Special Revenue Funds	-	202,795	-	301,487
Unassigned	(69,930)	-	(56,674)	-
<b>Total Human Services Special Revenue Fund</b>	<u>\$ 18,405</u>	<u>\$ 280,508</u>	<u>\$ 21,008</u>	<u>\$ 370,236</u>
<b>County Roads and Bridges Special Revenue Fund</b>				
Committed for				
Special Revenue Funds	\$ 74,975	\$ 45,220	\$ 77,378	\$ 186,636
<b>Debt Service Fund</b>				
Restricted for				
Debt Service	\$ 578,566	\$ 574,780	\$ 564,603	\$ 569,036
<b>All Other Governmental Funds</b>				
Nonspendable for				
Inventories and prepaid items	\$ 825	\$ 38,258	\$ 30,650	\$ 18,716
Notes and loans receivable	846,888	863,052	1,084,762	1,125,795
Restricted for				
Special Revenue Funds	-	-	538,319	564,544
Capital Projects Funds	-	-	322,461	89,943
Committed for				
Special Revenue Funds	1,754,208	1,758,573	1,084,384	1,097,804
Capital Projects Funds	1,665,107	548,891	380,162	380,162
Unassigned (deficit)				
Total All Other Governmental Funds	-	(635,207)	-	-
<b>Total All Other Governmental Funds</b>	<u>\$ 4,267,028</u>	<u>\$ 2,573,567</u>	<u>\$ 3,440,738</u>	<u>\$ 3,276,964</u>

\* Not practical to restate fund balances for years prior to 2011 before implementation of GASB #54.

Schedule 4

MANITOWOC COUNTY, WISCONSIN  
Changes in Fund Balance, Governmental Funds  
Last Ten Calendar Years

(This schedule was prepared using the current financial resource measurement focus and modified accrual basis of accounting)

	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014
<b>Revenues</b>										
Taxes	\$ 23,994,295	\$ 24,643,152	\$ 25,415,797	\$ 27,439,439	\$ 28,036,949	\$ 28,677,054	\$ 28,916,890	\$ 29,117,637	\$ 29,352,225	\$ 29,427,287
Intergovernmental	26,595,948	32,830,190	32,818,866	33,787,585	35,535,000	24,820,085	20,207,089	18,987,790	18,967,567	19,217,769
Licenses and permits	193,491	248,716	333,174	346,729	316,289	322,421	302,560	306,480	344,752	378,739
Fines and forfeits	565,277	530,000	533,238	553,417	565,723	603,604	509,225	491,699	466,390	413,177
Public charges for services	4,405,274	4,679,970	4,067,138	7,322,271	7,731,182	5,787,525	5,742,849	5,336,465	4,744,459	4,690,173
Intergovernmental charges for services	3,409,224	3,513,609	4,403,885	2,047,557	1,995,273	2,157,296	2,473,236	1,949,032	1,913,584	1,879,477
Miscellaneous	1,480,894	1,898,171	2,042,597	1,568,811	931,870	1,106,248	1,019,517	786,590	1,014,170	1,416,505
<b>Total Revenues</b>	<b>60,644,403</b>	<b>68,343,808</b>	<b>69,614,695</b>	<b>73,065,809</b>	<b>75,112,286</b>	<b>63,474,233</b>	<b>59,171,366</b>	<b>56,975,693</b>	<b>56,803,147</b>	<b>57,423,127</b>
<b>Expenditures</b>										
General government	6,491,256	6,511,695	7,118,792	7,318,968	7,359,498	7,281,245	7,356,648	7,270,368	7,519,573	7,291,331
Public safety	11,100,380	11,200,682	12,032,468	12,439,405	13,148,350	13,735,516	13,801,214	12,927,224	12,695,414	12,315,347
Public works	4,335,876	4,205,718	4,542,599	5,421,415	4,968,146	5,119,196	4,879,778	6,498,984	6,265,612	6,646,196
Health and human services	29,391,958	33,481,415	36,851,408	39,261,627	41,197,203	27,966,501	23,083,380	21,946,999	22,093,301	21,589,761
Culture, recreation and education	2,090,261	2,036,797	2,305,141	2,361,221	2,187,985	2,283,646	2,249,004	2,385,261	2,097,617	2,115,861
Conservation and development	1,578,554	1,710,794	1,852,876	2,380,804	2,035,197	1,474,811	1,375,166	1,332,297	1,433,785	1,430,376
Debt service										
Principal	1,585,675	1,819,515	1,551,815	2,435,000	2,545,000	17,745,000	2,780,000	1,830,000	1,935,000	1,995,000
Interest and fiscal charges	905,000	853,441	740,721	890,263	915,579	964,237	1,385,932	1,133,996	965,617	956,669
Capital outlay	4,277,718	6,829,104	4,226,470	4,042,082	6,432,457	10,138,354	9,334,093	3,235,046	2,312,256	1,532,612
<b>Total Expenditures</b>	<b>61,756,678</b>	<b>68,649,161</b>	<b>71,222,290</b>	<b>76,550,785</b>	<b>80,789,415</b>	<b>86,708,506</b>	<b>66,245,215</b>	<b>58,560,175</b>	<b>57,318,175</b>	<b>55,873,153</b>
Excess of Revenues Over (Under) Expenditures	(1,112,275)	(305,353)	(1,607,595)	(3,484,976)	(5,677,129)	(23,234,273)	(7,073,849)	(1,584,482)	(515,028)	1,549,974
<b>Other Financing Sources (Uses)</b>										
Long-term debt issued	168,270	-	5,165,330	-	5,000,000	25,597,609	-	3,785,000	1,900,000	-
Proceeds of refunding bonds	-	-	-	-	-	-	2,710,000	-	-	-
Premium on long-term debt	-	-	-	-	40,300	-	155,477	-	-	-
Sale of capital assets	97,411	182,675	56,196	47,656	52,902	124,856	37,993	88,898	47,380	61,145
Payment to refunded bond escrow agent	-	-	(5,338,059)	-	-	-	(2,812,232)	(3,785,662)	-	-
Transfers in	115,186	299,337	1,045,225	5,168,782	6,020,893	674,081	940,000	24,685	105,539	128,638
Transfers out	(115,186)	(299,337)	(1,045,225)	(5,582,620)	(892,500)	(385,824)	(940,000)	(24,685)	(105,539)	(132,774)
<b>Total Other Financing Sources (Uses)</b>	<b>265,681</b>	<b>182,675</b>	<b>(116,533)</b>	<b>(366,182)</b>	<b>10,221,595</b>	<b>26,010,722</b>	<b>91,238</b>	<b>88,216</b>	<b>1,947,380</b>	<b>57,009</b>
<b>Net change in fund balances</b>	<b>\$ (846,594)</b>	<b>\$ (122,678)</b>	<b>\$ (1,724,128)</b>	<b>\$ (3,851,158)</b>	<b>\$ 4,544,466</b>	<b>\$ 2,776,449</b>	<b>\$ (6,982,611)</b>	<b>\$ (1,496,266)</b>	<b>\$ 1,432,352</b>	<b>\$ 1,606,983</b>
Debt service as a percentage of noncapital expenditures	4.30%	4.19%	3.42%	4.59%	4.65%	24.43%	7.32%	5.36%	5.27%	5.43%

Schedule 5 - 2005  
**MANITOWOC COUNTY, WISCONSIN**  
 PROPERTY VALUES AS EQUALIZED BY THE STATE OF WISCONSIN REDUCED BY TID VALUE INCREMENTS 2005  
 AND TID (Tax Incremental Districts) VALUE INCREMENTS

Source - Bureau of Property Tax, Wisconsin Dept. of Revenue - Statistical Report for Manitowoc County 2005 - Copy of Full Report Available From Manitowoc County Clerks Office

TID EXCLUDED VALUES	2005			
	Real Estate	Personal Prop	Total	Ratio
<b>Townships:</b>				
Cato	\$103,433,400	\$1,006,200	\$104,439,600	2.356%
Centerville	\$50,920,400	\$364,000	\$51,284,400	1.157%
Cooperstown	\$85,275,300	\$360,100	\$85,635,400	1.932%
Eaton	\$55,988,100	\$553,300	\$56,541,400	1.276%
Franklin	\$86,921,900	\$1,580,800	\$88,502,700	1.997%
Gibson	\$82,680,900	\$1,719,300	\$84,400,200	1.904%
Kossuth	\$133,652,400	\$1,454,100	\$135,106,500	3.048%
Liberty	\$110,010,000	\$730,000	\$110,740,000	2.498%
Manitowoc	\$80,508,800	\$511,100	\$81,019,900	1.828%
Manitowoc Rapids	\$170,525,700	\$4,243,100	\$174,768,800	3.943%
Maple Grove	\$48,664,800	\$449,200	\$49,114,000	1.108%
Meeme	\$98,539,300	\$861,200	\$99,400,500	2.243%
Mishicot	\$75,648,900	\$431,800	\$76,080,700	1.716%
Newton	\$170,644,100	\$3,193,800	\$173,837,900	3.922%
Rockland	\$60,290,700	\$655,300	\$60,946,000	1.375%
Schleswig	\$167,085,500	\$1,496,600	\$168,582,100	3.803%
Two Creeks	\$35,555,900	\$219,100	\$35,775,000	0.807%
Two Rivers	\$120,269,200	\$541,000	\$120,810,200	2.726%
<b>Town Totals</b>	<b>\$1,736,615,300</b>	<b>\$20,370,000</b>	<b>\$1,756,985,300</b>	<b>39.639%</b>
<b>Villages:</b>				
Cleveland	\$77,614,200	\$676,900	\$78,291,100	1.766%
Francis Creek	\$35,152,100	\$445,500	\$35,597,600	0.803%
Kellnersville	\$10,965,300	\$56,500	\$11,021,800	0.249%
Maribel	\$16,882,100	\$484,800	\$17,366,900	0.392%
Mishicot	\$81,681,000	\$1,098,100	\$82,779,100	1.868%
Reedsville	\$44,552,900	\$1,152,000	\$45,704,900	1.031%
St. Nazianz	\$33,082,700	\$1,423,000	\$34,505,700	0.778%
Valders	\$47,699,500	\$1,541,200	\$49,240,700	1.111%
Whitelaw	\$33,431,000	\$245,900	\$33,676,900	0.760%
<b>Village Totals</b>	<b>\$381,060,800</b>	<b>\$7,123,900</b>	<b>\$388,184,700</b>	<b>8.758%</b>
<b>Cities:</b>				
Kiel	\$123,747,000	\$2,457,900	\$126,204,900	2.847%
Manitowoc	\$1,618,583,100	\$47,579,900	\$1,666,163,000	37.590%
Two Rivers	\$483,941,800	\$11,007,800	\$494,949,600	11.166%
<b>City Totals</b>	<b>\$2,226,271,900</b>	<b>\$61,045,600</b>	<b>\$2,287,317,500</b>	<b>51.603%</b>
<b>Total County</b>	<b>\$4,343,948,000</b>	<b>\$88,539,500</b>	<b>\$4,432,487,500</b>	<b>100.000%</b>

T.I.D. District	Year	Base Value	Current Value	Increment	2005	Base Value	Current Value	Increment
V. Valders #01	1991	\$1,392,900	\$4,090,500	\$2,697,600	C. Manitowoc #16 2003	\$21,484,000	\$25,843,100	\$4,359,100
C. Kiel #01	1988	\$12,400	\$12,817,100	\$12,804,700	Francis Creek #2 2004	\$219,600	\$1,462,900	\$1,243,300
C. Kiel #02	1990	\$334,900	\$4,675,500	\$4,340,600	C. Two Rivers #3 1992	\$1,717,700	\$2,876,800	\$1,159,100
C. Kiel #03	1992	\$171,800	\$40,656,300	\$40,484,500	C. Two Rivers #4 1994	\$172,300	\$1,270,300	\$1,098,000
C. Manitowoc #02	1981	\$2,098,900	\$9,000,100	\$6,901,200	C. Two Rivers #5 1999	\$2,731,900	\$5,508,700	\$2,776,800
C. Manitowoc #07	1989	\$204,200	\$16,789,400	\$16,585,200	C. Two Rivers #6 2000	\$0	\$804,000	\$804,000
C. Manitowoc #08	1994	\$603,400	\$2,038,600	\$1,435,200	C. Two Rivers #7 2001	\$0	\$2,415,600	\$2,415,600
C. Manitowoc #09	1995	\$164,700	\$6,783,300	\$6,618,600	C. Two Rivers #8 2002	\$0	\$2,357,800	\$2,357,800
C. Manitowoc #10	1997	\$239,900	\$3,765,100	\$3,525,200	C. Two Rivers #9 2003	\$10,800	\$10,472,900	\$10,462,100
C. Manitowoc #11	1997	\$7,211,500	\$12,369,300	\$5,157,800	V. Cleveland #01 1996	\$931,300	\$6,385,500	\$5,454,200
C. Manitowoc #12	1999	\$225,400	\$7,257,000	\$7,031,600	V. Reedsville #1 2000	\$56,800	\$0	\$0
C. Manitowoc #13	2000	\$4,719,800	\$11,235,900	\$6,516,100	V. Kellnersville #1 2003	\$783,600	\$1,128,400	\$344,800
C. Manitowoc #14	2002	\$7,467,200	\$5,233,400	(\$2,233,800)	<b>2005 Table</b>			
C. Manitowoc #15	2002	\$14,254,600	\$35,205,700	\$20,951,100	* has a zero or negative value increment, no increment shown.			

Schedule 5 - 2006  
**MANITOWOC COUNTY, WISCONSIN**  
 PROPERTY VALUES AS EQUALIZED BY THE STATE OF WISCONSIN REDUCED BY TID VALUE INCREMENTS 2006  
 AND TID (Tax Incremental Districts) VALUE INCREMENTS

Source - Bureau of Property Tax, Wisconsin Dept. of Revenue - Statistical Report for Manitowoc County 2006 - Copy of Full Report Available From Manitowoc County Clerks Office

2006				
TID EXCLUDED VALUES:	Real Estate	Personal Prop	Total	Ratio
<b>Townships:</b>				
Cato	\$114,803,600	\$3,202,900	\$118,006,500	2.524%
Centerville	\$56,433,400	\$276,100	\$56,709,500	1.213%
Cooperstown	\$88,506,100	\$356,400	\$88,862,500	1.901%
Eaton	\$62,584,500	\$544,400	\$63,128,900	1.350%
Franklin	\$90,540,300	\$1,585,600	\$92,125,900	1.971%
Gibson	\$86,354,700	\$1,234,200	\$87,588,900	1.874%
Kossuth	\$145,617,900	\$1,381,500	\$146,999,400	3.145%
Liberty	\$113,073,400	\$1,054,800	\$114,128,200	2.441%
Manitowoc	\$85,115,100	\$491,300	\$85,606,400	1.831%
Manitowoc Rapids	\$179,193,700	\$3,900,400	\$183,094,100	3.917%
Maple Grove	\$50,160,100	\$473,100	\$50,633,200	1.083%
Meeme	\$108,458,200	\$1,043,000	\$109,501,200	2.342%
Mishicot	\$79,961,200	\$479,600	\$80,440,800	1.721%
Newton	\$188,997,300	\$3,331,800	\$192,329,100	4.114%
Rockland	\$65,473,100	\$1,106,100	\$66,579,200	1.424%
Schleswig	\$186,256,500	\$1,583,200	\$187,839,700	4.018%
Two Creeks	\$37,875,700	\$138,100	\$38,013,800	0.813%
Two Rivers	\$128,961,100	\$496,500	\$129,457,600	2.769%
<b>Town Totals</b>	<b>\$1,868,365,900</b>	<b>\$22,679,000</b>	<b>\$1,891,044,900</b>	<b>40.451%</b>
<b>Villages:</b>				
Cleveland	\$78,281,500	\$420,700	\$78,702,200	1.684%
Francis Creek	\$35,959,300	\$460,400	\$36,419,700	0.779%
Kellnersville	\$11,282,400	\$44,200	\$11,326,600	0.242%
Maribel	\$17,579,500	\$867,700	\$18,447,200	0.395%
Mishicot	\$84,082,800	\$1,562,600	\$85,645,400	1.832%
Reedsville	\$46,246,600	\$1,013,100	\$47,259,700	1.011%
St. Nazianz	\$33,636,400	\$1,585,800	\$35,222,200	0.753%
Valders	\$47,976,700	\$1,708,600	\$49,685,300	1.063%
Whitelaw	\$34,665,300	\$331,100	\$34,996,400	0.749%
<b>Village Totals</b>	<b>\$389,710,500</b>	<b>\$7,994,200</b>	<b>\$397,704,700</b>	<b>8.508%</b>
<b>Cities:</b>				
Kiel	\$146,055,100	\$3,440,400	\$149,495,500	3.198%
Manitowoc	\$1,674,666,800	\$50,865,100	\$1,725,531,900	36.916%
Two Rivers	\$500,834,800	\$9,970,200	\$510,805,000	10.927%
<b>City Totals</b>	<b>\$2,321,556,700</b>	<b>\$64,275,700</b>	<b>\$2,385,832,400</b>	<b>51.041%</b>
<b>Total County</b>	<b>\$4,579,633,100</b>	<b>\$94,948,900</b>	<b>\$4,674,582,000</b>	<b>100.000%</b>

T.I.D. District	Year	Base Value	Current Value	Increment	2006	Base Value	Current Value	Increment
V. Valders #01	1991	\$1,392,900	\$3,785,400	\$2,392,500	C. Manitowoc #16 2003	\$20,671,100	\$26,959,700	\$6,288,600
C. Kiel #01 E	2,005	\$249,900	\$254,500	\$4,600	Francis Creek #2 2004	\$219,600	\$1,398,500	\$1,178,900
C. Kiel #02	1990	\$334,900	\$5,657,400	\$5,322,500	C. Two Rivers #3 1992	\$1,717,700	\$2,856,100	\$1,138,400
C. Kiel #03	1992	\$171,800	\$46,652,100	\$46,480,300	C. Two Rivers #4 1994	\$172,300	\$1,277,900	\$1,105,600
C. Manitowoc #02	1981	\$2,098,900	\$9,205,500	\$7,106,600	C. Two Rivers #5 1999	\$2,731,900	\$5,560,300	\$2,828,400
C. Manitowoc #07	1989	\$204,200	\$16,895,800	\$16,691,600	C. Two Rivers #6 2000	\$0	\$804,000	\$804,000
C. Manitowoc #08	1994	\$603,400	\$1,874,400	\$1,271,000	C. Two Rivers #7 2001	\$0	\$6,169,500	\$6,169,500
C. Manitowoc #09	1995	\$164,700	\$6,594,000	\$6,429,300	C. Two Rivers #8 2002	\$0	\$4,131,900	\$4,131,900
C. Manitowoc #10	1997	\$239,900	\$2,575,600	\$2,335,700	C. Two Rivers #9 2003	\$10,800	\$10,558,100	\$10,547,300
C. Manitowoc #11	1997	\$7,211,500	\$12,713,500	\$5,502,000	V. Cleveland #01 1996	\$931,300	\$6,803,500	\$5,872,200
C. Manitowoc #12	1999	\$225,400	\$7,255,600	\$7,030,200	V. Reedsville #1 2000	\$56,800	\$0	\$0
C. Manitowoc #13	2000	\$4,719,800	\$11,627,000	\$6,907,200	V. Kellnersville #1 2003	\$783,600	\$1,128,900	\$345,300
C. Manitowoc #14	2002	\$7,467,200	\$9,494,500	\$2,027,300	<b>2006 Table</b>			
C. Manitowoc #15	2002	\$14,254,600	\$57,136,600	\$42,882,000	* has a zero or negative value increment, no increment shown.			

Schedule 5 - 2007  
**MANITOWOC COUNTY, WISCONSIN**  
 PROPERTY VALUES AS EQUALIZED BY THE STATE OF WISCONSIN REDUCED BY TID VALUE INCREMENTS 2007  
 AND TID (Tax Incremental Districts) VALUE INCREMENTS

Source - Bureau of Property Tax, Wisconsin Dept. of Revenue - Statistical Report for Manitowoc County 2007 - Copy of Full Report Available From Manitowoc County Clerks Office

		2007			
TID EXCLUDED VALUES:	Real Estate	Personal Prop	Total	Ratio	
<b>Townships:</b>					
Cato	\$120,350,900	\$3,984,600	\$124,335,500	2.555%	
Centerville	\$62,552,700	\$309,400	\$62,862,100	1.292%	
Cooperstown	\$92,561,000	\$208,400	\$92,769,400	1.906%	
Eaton	\$63,968,600	\$415,100	\$64,383,700	1.323%	
Franklin	\$95,928,600	\$1,922,800	\$97,851,400	2.011%	
Gibson	\$91,627,800	\$1,492,800	\$93,120,600	1.914%	
Kossuth	\$149,165,600	\$1,145,000	\$150,310,600	3.089%	
Liberty	\$122,703,400	\$1,052,900	\$123,756,300	2.543%	
Manitowoc	\$87,656,700	\$473,600	\$88,130,300	1.811%	
Manitowoc Rapids	\$186,752,900	\$4,014,100	\$190,767,000	3.920%	
Maple Grove	\$52,533,900	\$435,600	\$52,969,500	1.088%	
Meeme	\$118,413,800	\$990,800	\$119,404,600	2.454%	
Mishicot	\$81,379,500	\$399,700	\$81,779,200	1.680%	
Newton	\$203,010,700	\$5,441,600	\$208,452,300	4.283%	
Rockland	\$69,527,400	\$1,109,000	\$70,636,400	1.451%	
Schleswig	\$205,031,200	\$2,088,200	\$207,119,400	4.256%	
Two Creeks	\$39,926,800	\$149,000	\$40,075,800	0.824%	
Two Rivers	\$131,458,800	\$491,300	\$131,950,100	2.711%	
<b>Town Totals</b>	<b>\$1,974,550,300</b>	<b>\$26,123,900</b>	<b>\$2,000,674,200</b>	<b>41.111%</b>	
<b>Villages:</b>					
Cleveland	\$88,010,100	\$592,900	\$88,603,000	1.821%	
Francis Creek	\$36,160,600	\$384,700	\$36,545,300	0.751%	
Kellnersville	\$11,904,300	\$43,800	\$11,948,100	0.246%	
Maribel	\$18,184,300	\$624,900	\$18,809,200	0.387%	
Mishicot	\$83,659,400	\$1,753,700	\$85,413,100	1.755%	
Reedsville	\$48,021,000	\$1,046,500	\$49,067,500	1.008%	
St. Nazianz	\$33,860,600	\$1,742,900	\$35,603,500	0.732%	
Valders	\$48,490,400	\$1,865,100	\$50,355,500	1.035%	
Whitelaw	\$36,941,800	\$303,000	\$37,244,800	0.765%	
<b>Village Totals</b>	<b>\$405,232,500</b>	<b>\$8,357,500</b>	<b>\$413,590,000</b>	<b>8.500%</b>	
<b>Cities:</b>					
Kiel	\$150,847,100	\$3,831,200	\$154,678,300	3.178%	
Manitowoc	\$1,723,940,600	\$54,604,700	\$1,778,545,300	36.547%	
Two Rivers	\$507,999,900	\$10,980,300	\$518,980,200	10.664%	
<b>City Totals</b>	<b>\$2,382,787,600</b>	<b>\$69,416,200</b>	<b>\$2,452,203,800</b>	<b>50.389%</b>	
<b>Total County</b>	<b>\$4,762,570,400</b>	<b>\$103,897,600</b>	<b>\$4,866,468,000</b>	<b>100.000%</b>	

T.I.D. District	Year	Base Value	Current Value	Increment	2007	Base Value	Current Value	Increment
V. Valders #01	1991	\$1,392,900	\$3,785,400	\$2,392,500	C. Manitowoc #16 2003	\$20,671,100	\$24,889,300	\$4,218,200
C. Kiel #01 E	2,005	\$249,900	\$260,600	\$10,700	V. Francis Creek #2 2004	\$219,600	\$1,365,600	\$1,146,000
C. Kiel #02	1990	\$334,900	\$9,040,000	\$8,705,100	C. Two Rivers #3 1992	\$1,717,700	\$2,776,300	\$1,058,600
C. Kiel #03	1992	\$171,800	\$52,046,000	\$51,874,200	C. Two Rivers #4 1994	\$172,300	\$447,000	\$274,700
C. Manitowoc #02	1981	\$2,098,900	\$9,402,600	\$7,303,700	C. Two Rivers #5 1999	\$2,731,900	\$5,805,600	\$3,073,700
C. Manitowoc #07	1989	\$204,200	\$16,706,900	\$16,502,700	C. Two Rivers #6 2000	\$0	\$845,600	\$845,600
C. Manitowoc #08	1994	\$603,400	\$1,894,800	\$1,291,400	C. Two Rivers #7 2001	\$0	\$6,270,700	\$6,270,700
C. Manitowoc #09	1995	\$164,700	\$8,834,100	\$8,669,400	C. Two Rivers #8 2002	\$0	\$4,418,700	\$4,418,700
C. Manitowoc #10	1997	\$239,900	\$3,597,800	\$3,357,900	C. Two Rivers #9 2003	\$10,800	\$10,775,000	\$10,764,200
C. Manitowoc #11	1997	\$7,211,500	\$12,793,000	\$5,581,500	V. Cleveland #01 1996	\$931,300	\$7,232,600	\$6,301,300
C. Manitowoc #12	1999	\$225,400	\$7,162,200	\$6,936,800	V. Reedsville #1 2000	\$56,800	\$0	*
C. Manitowoc #13	2000	\$4,719,800	\$12,395,100	\$7,675,300	V. Kellnersville #1 2003	\$783,600	\$1,127,900	\$344,300
C. Manitowoc #14	2002	\$7,467,200	\$10,068,300	\$2,601,100	<b>2007 Table</b>			
C. Manitowoc #15	2002	\$14,254,600	\$65,588,800	\$51,334,200	* has a zero or negative value increment, no increment shown.			

Schedule 5 - 2008  
**MANITOWOC COUNTY, WISCONSIN**  
 PROPERTY VALUES AS EQUALIZED BY THE STATE OF WISCONSIN REDUCED BY TID VALUE INCREMENTS 2008  
 AND TID (Tax Incremental Districts) VALUE INCREMENTS

Source - Bureau of Property Tax, Wisconsin Dept. of Revenue - Statistical Report for Manitowoc County 2008 - Copy of Full Report Available From Manitowoc County Clerks Office

2008				
TID EXCLUDED VALUES	Real Estate	Personal Prop	Total	Ratio
<b>Townships:</b>				
Cato	\$129,496,700	\$3,777,300	\$133,274,000	2.627%
Centerville	\$68,646,300	\$270,300	\$68,916,600	1.358%
Cooperstown	\$97,255,600	\$280,000	\$97,535,600	1.922%
Eaton	\$68,638,400	\$582,100	\$69,220,500	1.364%
Franklin	\$104,938,400	\$1,906,200	\$106,844,600	2.106%
Gibson	\$100,115,300	\$1,473,200	\$101,588,500	2.002%
Kossuth	\$152,715,400	\$1,062,800	\$153,778,200	3.031%
Liberty	\$133,895,500	\$1,414,900	\$135,310,400	2.667%
Manitowoc	\$93,596,000	\$475,700	\$94,071,700	1.854%
Manitowoc Rapids	\$197,471,900	\$4,040,400	\$201,512,300	3.972%
Maple Grove	\$56,918,200	\$449,500	\$57,367,700	1.131%
Meeme	\$123,406,000	\$923,800	\$124,329,800	2.450%
Mishicot	\$87,554,900	\$513,700	\$88,068,600	1.736%
Newton	\$204,068,500	\$3,509,400	\$207,577,900	4.091%
Rockland	\$73,118,800	\$1,109,300	\$74,228,100	1.463%
Schleswig	\$219,338,300	\$2,989,500	\$222,327,800	4.382%
Two Creeks	\$42,358,100	\$260,600	\$42,618,700	0.840%
Two Rivers	\$141,230,300	\$478,400	\$141,708,700	2.793%
<b>Town Totals</b>	<b>\$2,094,762,600</b>	<b>\$25,517,100</b>	<b>\$2,120,279,700</b>	<b>41.789%</b>
<b>Villages:</b>				
Cleveland	\$88,649,700	\$640,200	\$89,289,900	1.760%
Francis Creek	\$38,640,100	\$382,300	\$39,022,400	0.769%
Kellnersville	\$12,571,000	\$58,500	\$12,629,500	0.249%
Maribel	\$18,229,800	\$607,000	\$18,836,800	0.371%
Mishicot	\$87,137,700	\$1,883,500	\$89,021,200	1.755%
Reedsville	\$50,315,200	\$1,180,600	\$51,495,800	1.015%
St. Nazianz	\$36,232,100	\$2,066,700	\$38,298,800	0.755%
Valders	\$47,063,400	\$1,365,700	\$48,429,100	0.955%
Whitelaw	\$37,001,300	\$373,900	\$37,375,200	0.737%
<b>Village Totals</b>	<b>\$415,840,300</b>	<b>\$8,558,400</b>	<b>\$424,398,700</b>	<b>8.366%</b>
<b>Cities:</b>				
Kiel	\$151,966,800	\$4,266,500	\$156,233,300	3.079%
Manitowoc	\$1,782,679,100	\$53,549,100	\$1,836,228,200	36.191%
Two Rivers	\$525,433,000	\$11,088,300	\$536,521,300	10.575%
<b>City Totals</b>	<b>\$2,460,078,900</b>	<b>\$68,903,900</b>	<b>\$2,528,982,800</b>	<b>49.845%</b>
<b>Total County</b>	<b>\$4,970,681,800</b>	<b>\$102,979,400</b>	<b>\$5,073,661,200</b>	<b>100.000%</b>

T.I.D. District	Year	Base Value	Current Value	Increment	2008	Base Value	Current Value	Increment
V. Valders #01	1991	\$1,392,900	\$6,266,000	\$4,873,100	C. Manitowoc #16 2003	\$20,671,100	\$26,589,400	\$5,918,300
C. Kiel #01 E	2005	\$249,900	\$267,900	\$18,000	V. Francis Creek #2 2004	\$219,600	\$1,395,400	\$1,175,800
C. Kiel #02	1990	\$334,900	\$13,536,800	\$13,201,900	C. Two Rivers #3 1992	\$1,717,700	\$2,522,600	\$804,900
C. Kiel #03	1992	\$171,800	\$53,435,400	\$53,263,600	C. Two Rivers #4 1994	\$1,146,900	\$1,881,200	\$734,300
C. Manitowoc #17	2007	\$192,200	\$1,104,600	\$912,400	C. Two Rivers #5 1999	\$2,731,900	\$6,120,900	\$3,389,000
C. Manitowoc #07	1989	\$204,200	\$16,712,900	\$16,508,700	C. Two Rivers #6 2000	\$0	\$860,600	\$860,600
C. Manitowoc #08	1994	\$603,400	\$1,873,200	\$1,269,800	C. Two Rivers #7 2001	\$0	\$7,470,400	\$7,470,400
C. Manitowoc #09	1995	\$164,700	\$10,186,500	\$10,021,800	C. Two Rivers #8 2002	\$0	\$5,360,400	\$5,360,400
C. Manitowoc #10	1997	\$239,900	\$3,641,300	\$3,401,400	C. Two Rivers #9 2003	\$10,800	\$10,666,400	\$10,655,600
C. Manitowoc #11	1997	\$7,211,500	\$12,828,400	\$5,616,900	V. Cleveland #01 1996	\$931,300	\$7,381,400	\$6,450,100
C. Manitowoc #12	1999	\$225,400	\$7,163,300	\$6,937,900	V. Reedsville #1 2000	\$56,800	\$0	*
C. Manitowoc #13	2000	\$4,719,800	\$14,116,000	\$9,396,200	V. Kellnersville #1 2003	\$783,600	\$1,132,900	\$349,300
C. Manitowoc #14	2002	\$7,467,200	\$9,349,600	\$1,882,400	* has a zero or negative value increment, no increment shown.			
C. Manitowoc #15	2002	\$14,254,600	\$59,703,500	\$45,448,900	<b>2008 Table</b>			

Schedule 5 - 2009  
**MANITOWOC COUNTY, WISCONSIN**  
 PROPERTY VALUES AS EQUALIZED BY THE STATE OF WISCONSIN REDUCED BY TID VALUE INCREMENTS 2009  
 AND TID (Tax Incremental Districts) VALUE INCREMENTS

Source - Bureau of Property Tax, Wisconsin Dept. of Revenue - Statistical Report for Manitowoc County 2009 - Copy of Full Report Available From Manitowoc County Clerks Office

2009				
TID EXCLUDED VALUES	Real Estate	Personal Prop	Total	Ratio
<b>Townships:</b>				
Cato	\$135,409,200	\$3,466,900	\$138,876,100	2.643%
Centerville	\$76,235,100	\$268,000	\$76,503,100	1.456%
Cooperstown	\$101,417,100	\$308,000	\$101,725,100	1.936%
Eaton	\$74,455,700	\$589,200	\$75,044,900	1.428%
Franklin	\$106,597,300	\$1,701,400	\$108,298,700	2.061%
Gibson	\$107,391,600	\$898,300	\$108,289,900	2.061%
Kossuth	\$169,510,700	\$1,492,500	\$171,003,200	3.254%
Liberty	\$139,163,900	\$1,055,700	\$140,219,600	2.668%
Manitowoc	\$100,117,800	\$439,800	\$100,557,600	1.914%
Manitowoc Rapids	\$189,209,100	\$4,997,600	\$194,206,700	3.696%
Maple Grove	\$68,159,800	\$466,400	\$68,626,200	1.306%
Meeme	\$117,621,700	\$1,212,500	\$118,834,200	2.261%
Mishicot	\$95,199,000	\$509,900	\$95,708,900	1.821%
Newton	\$201,752,000	\$3,725,500	\$205,477,500	3.910%
Rockland	\$84,461,400	\$1,173,700	\$85,635,100	1.630%
Schleswig	\$218,826,300	\$2,735,200	\$221,561,500	4.216%
Two Creeks	\$49,124,700	\$298,800	\$49,423,500	0.941%
Two Rivers	\$143,119,900	\$485,700	\$143,605,600	2.733%
<b>Town Totals</b>	<b>\$2,177,772,300</b>	<b>\$25,825,100</b>	<b>\$2,203,597,400</b>	<b>41.935%</b>
<b>Villages:</b>				
Cleveland	\$88,316,600	\$698,300	\$89,014,900	1.694%
Francis Creek	\$40,678,300	\$403,300	\$41,081,600	0.782%
Kellnersville	\$13,018,400	\$75,300	\$13,093,700	0.249%
Maribel	\$18,018,600	\$1,006,700	\$19,025,300	0.362%
Mishicot	\$92,389,900	\$1,827,800	\$94,217,700	1.793%
Reedsville	\$52,550,300	\$1,317,300	\$53,867,600	1.025%
St. Nazianz	\$37,131,500	\$2,408,400	\$39,539,900	0.752%
Valders	\$47,728,200	\$1,772,700	\$49,500,900	0.942%
Whitelaw	\$38,626,600	\$403,100	\$39,029,700	0.743%
<b>Village Totals</b>	<b>\$428,458,400</b>	<b>\$9,912,900</b>	<b>\$438,371,300</b>	<b>8.342%</b>
<b>Cities:</b>				
Kiel	\$152,899,300	\$5,655,100	\$158,554,400	3.017%
Manitowoc	\$1,837,989,300	\$62,007,600	\$1,899,996,900	36.156%
Two Rivers	\$543,701,400	\$10,702,600	\$554,404,000	10.550%
<b>City Totals</b>	<b>\$2,534,590,000</b>	<b>\$78,365,300</b>	<b>\$2,612,955,300</b>	<b>49.723%</b>
<b>Total County</b>	<b>\$5,140,820,700</b>	<b>\$114,103,300</b>	<b>\$5,254,924,000</b>	<b>100.000%</b>

T.I.D. District	Year	Base Value	Current Value	Increment	2009	Base Value	Current Value	Increment
V. Valders #01	1991	\$1,392,900	\$6,455,100	\$5,062,200	C. Manitowoc #16 2003	\$20,671,100	\$33,641,000	\$12,969,900
C. Kiel #01 E	2005	\$249,900	\$303,600	\$53,700	V. Francis Creek #2 2004	\$219,600	\$1,470,400	\$1,250,800
C. Kiel #02	1990	\$334,900	\$13,780,900	\$13,446,000	C. Two Rivers #3 1992	\$1,717,700	\$2,518,800	\$801,100
C. Kiel #03	1992	\$171,800	\$63,222,900	\$63,051,100	C. Two Rivers #4 1994	\$1,146,900	\$1,973,900	\$827,000
C. Manitowoc #17	2007	\$192,200	\$7,923,100	\$7,730,900	C. Two Rivers #5 1999	\$2,731,900	\$5,995,400	\$3,263,500
C. Manitowoc #07	1989	\$204,200	\$16,876,600	\$16,672,400	C. Two Rivers #6 2000	\$0	\$943,500	\$943,500
C. Manitowoc #08	1994	\$603,400	\$1,994,700	\$1,391,300	C. Two Rivers #7 2001	\$0	\$7,581,700	\$7,581,700
C. Manitowoc #09	1995	\$164,700	\$10,720,800	\$10,556,100	C. Two Rivers #8 2002	\$0	\$5,974,600	\$5,974,600
C. Manitowoc #10	1997	\$239,900	\$4,440,900	\$4,201,000	C. Two Rivers #9 2003	\$10,800	\$10,291,700	\$10,280,900
C. Manitowoc #11	1997	\$7,211,500	\$13,719,600	\$6,508,100	V. Cleveland #01 1996	\$931,300	\$7,378,400	\$6,447,100
C. Manitowoc #12	1999	\$225,400	\$6,765,800	\$6,540,400	V. Reedsville #1 2000	\$56,800	\$0	*
C. Manitowoc #13	2000	\$4,719,800	\$15,549,400	\$10,829,600	V. Kellnersville #1 2003	\$783,600	\$1,226,900	\$443,300
C. Manitowoc #14	2002	\$7,467,200	\$11,011,000	\$3,543,800	* has a zero or negative value increment, no increment shown.			
C. Manitowoc #15	2002	\$19,468,800	\$95,675,800	\$76,207,000	<b>2009 Table</b>			

Schedule 5 - 2010  
**MANITOWOC COUNTY, WISCONSIN**  
 PROPERTY VALUES AS EQUALIZED BY THE STATE OF WISCONSIN REDUCED BY TID VALUE INCREMENTS 2010  
 AND TID (Tax Incremental Districts) VALUE INCREMENTS

Source - Bureau of Property Tax, Wisconsin Dept. of Revenue - Statistical Report for Manitowoc County 2010 - Copy of Full Report Available From Manitowoc County Clerks Office

TID EXCLUDED VALUES	2010			
	Real Estate	Personal Prop	Total	Ratio
<b>Townships:</b>				
Cato	\$133,832,300	\$2,051,600	\$135,883,900	2.642%
Centerville	\$77,781,500	\$253,400	\$78,034,900	1.517%
Cooperstown	\$101,656,500	\$255,600	\$101,912,100	1.982%
Eaton	\$75,057,000	\$539,800	\$75,596,800	1.470%
Franklin	\$104,229,600	\$1,945,500	\$106,175,100	2.065%
Gibson	\$105,682,800	\$806,800	\$106,489,600	2.071%
Kossuth	\$163,055,600	\$1,517,300	\$164,572,900	3.200%
Liberty	\$141,068,800	\$1,203,900	\$142,272,700	2.767%
Manitowoc	\$95,644,100	\$559,800	\$96,203,900	1.871%
Manitowoc Rapids	\$191,241,800	\$4,778,400	\$196,020,200	3.812%
Maple Grove	\$66,146,200	\$499,400	\$66,645,600	1.296%
Meeme	\$116,282,800	\$1,188,900	\$117,471,700	2.284%
Mishicot	\$92,687,300	\$481,100	\$93,168,400	1.812%
Newton	\$208,370,200	\$3,811,300	\$212,181,500	4.126%
Rockland	\$81,968,500	\$1,310,500	\$83,279,000	1.619%
Schleswig	\$211,716,600	\$2,632,500	\$214,349,100	4.168%
Two Creeks	\$47,072,400	\$261,800	\$47,334,200	0.920%
Two Rivers	\$139,139,000	\$484,700	\$139,623,700	2.715%
<b>Town Totals</b>	<b>\$2,152,633,000</b>	<b>\$24,582,300</b>	<b>\$2,177,215,300</b>	<b>42.337%</b>
<b>Villages:</b>				
Cleveland	\$89,605,100	\$820,100	\$90,425,200	1.758%
Francis Creek	\$39,844,000	\$464,200	\$40,308,200	0.784%
Kellnersville	\$12,563,200	\$132,500	\$12,695,700	0.247%
Maribel	\$17,137,400	\$795,400	\$17,932,800	0.349%
Mishicot	\$88,642,100	\$2,025,100	\$90,667,200	1.763%
Reedsville	\$50,611,000	\$2,112,300	\$52,723,300	1.025%
St. Nazianz	\$36,259,200	\$1,886,600	\$38,145,800	0.742%
Valders	\$50,900,300	\$2,003,600	\$52,903,900	1.029%
Whitelaw	\$38,351,957	\$347,043	\$38,699,000	0.753%
<b>Village Totals</b>	<b>\$423,914,257</b>	<b>\$10,586,843</b>	<b>\$434,501,100</b>	<b>8.450%</b>
<b>Cities:</b>				
Kiel	\$145,287,700	\$9,499,200	\$154,786,900	3.010%
Manitowoc	\$1,764,326,800	\$83,063,800	\$1,847,390,600	35.925%
Two Rivers	\$516,567,000	\$11,998,200	\$528,565,200	10.278%
<b>City Totals</b>	<b>\$2,426,181,500</b>	<b>\$104,561,200</b>	<b>\$2,530,742,700</b>	<b>49.213%</b>
<b>Total County</b>	<b>\$5,002,728,757</b>	<b>\$139,730,343</b>	<b>\$5,142,459,100</b>	<b>100.000%</b>

T.I.D. District	Year	Base Value	Current Value	Increment	2010	Base Value	Current Value	Increment
					C. Manitowoc #16 2003	\$20,671,100	\$32,323,200	\$11,652,100
C. Kiel #01 E	2005	\$249,900	\$296,300	\$46,400	V. Francis Creek #2 2004	\$219,600	\$1,551,000	\$1,331,400
C. Kiel #02	1990	\$334,900	\$14,773,100	\$14,438,200	C. Two Rivers #3 1992	\$1,717,700	\$2,313,600	\$595,900
C. Kiel #03	1992	\$171,800	\$61,453,800	\$61,282,000	C. Two Rivers #4 1994	\$1,146,900	\$1,699,000	\$552,100
C. Manitowoc #17	2007	\$192,200	\$7,356,900	\$7,164,700	C. Two Rivers #5 1999	\$2,736,000	\$5,758,800	\$3,022,800
C. Manitowoc #07	1989	\$204,200	\$17,398,500	\$17,194,300	C. Two Rivers #6 2000	\$0	\$769,600	\$769,600
C. Manitowoc #08	1994	\$603,400	\$1,900,700	\$1,297,300	C. Two Rivers #7 2001	\$0	\$6,651,700	\$6,651,700
C. Manitowoc #09	1995	\$164,700	\$10,372,200	\$10,207,500	C. Two Rivers #8 2002	\$0	\$6,553,400	\$6,553,400
C. Manitowoc #10	1997	\$239,900	\$4,523,200	\$4,283,300	C. Two Rivers #9 2003	\$10,800	\$10,106,000	\$10,095,200
C. Manitowoc #11	1997	\$7,211,500	\$12,230,700	\$5,019,200	V. Cleveland #01 1996	\$931,300	\$6,487,600	\$5,556,300
C. Manitowoc #12	1999	\$225,400	\$6,691,300	\$6,465,900				
C. Manitowoc #13	2000	\$4,719,800	\$13,589,800	\$8,870,000	V. Kellnersville #1 2003	\$783,600	\$1,205,600	\$422,000
C. Manitowoc #14	2002	\$7,467,200	\$10,476,100	\$3,008,900	* has a zero or negative value increment, no increment shown.			
C. Manitowoc #15	2002	\$19,468,800	\$88,240,300	\$68,771,500	<b>2010 Table</b>			



Schedule 5 - 2011  
**MANITOWOC COUNTY, WISCONSIN**  
 PROPERTY VALUES AS EQUALIZED BY THE STATE OF WISCONSIN REDUCED BY TID VALUE INCREMENTS 2011  
 AND TID (Tax Incremental Districts) VALUE INCREMENTS

Source - Bureau of Property Tax, Wisconsin Dept. of Revenue - Statistical Report for Manitowoc County 2011 - Copy of Full Report Available From Manitowoc County Clerks Office

TID EXCLUDED VALUES	2011			
	Real Estate	Personal Prop	Total	Ratio
<b>Townships:</b>				
Cato	\$138,705,600	\$1,735,100	\$140,440,700	2.709%
Centerville	\$77,663,400	\$221,400	\$77,884,800	1.502%
Cooperstown	\$99,884,600	\$232,700	\$100,117,300	1.931%
Eaton	\$76,597,000	\$752,400	\$77,349,400	1.492%
Franklin	\$105,270,400	\$1,447,900	\$106,718,300	2.058%
Gibson	\$103,868,500	\$1,099,900	\$104,968,400	2.025%
Kossuth	\$167,020,600	\$1,126,000	\$168,146,600	3.243%
Liberty	\$145,578,600	\$1,208,700	\$146,787,300	2.831%
Manitowoc	\$89,204,300	\$533,000	\$89,737,300	1.731%
Manitowoc Rapids	\$190,278,100	\$4,631,000	\$194,909,100	3.759%
Maple Grove	\$68,120,200	\$335,300	\$68,455,500	1.320%
Meeme	\$120,086,300	\$1,090,200	\$121,176,500	2.337%
Mishicot	\$88,839,100	\$396,700	\$89,235,800	1.721%
Newton	\$211,512,900	\$4,040,300	\$215,553,200	4.157%
Rockland	\$80,510,500	\$1,177,900	\$81,688,400	1.576%
Schleswig	\$219,910,200	\$2,748,600	\$222,658,800	4.294%
Two Creeks	\$46,550,700	\$225,000	\$46,775,700	0.902%
Two Rivers	\$138,084,200	\$448,500	\$138,532,700	2.672%
<b>Town Totals</b>	<b>\$2,167,685,200</b>	<b>\$23,450,600</b>	<b>\$2,191,135,800</b>	<b>42.260%</b>
<b>Villages:</b>				
Cleveland	\$83,505,200	\$927,400	\$84,432,600	1.628%
Francis Creek	\$39,714,600	\$432,800	\$40,147,400	0.774%
Kellnersville	\$12,469,500	\$127,700	\$12,597,200	0.243%
Maribel	\$17,141,700	\$771,800	\$17,913,500	0.346%
Mishicot	\$88,043,700	\$1,843,000	\$89,886,700	1.734%
Reedsville	\$51,195,000	\$1,386,500	\$52,581,500	1.014%
St. Nazianz	\$35,701,500	\$1,594,200	\$37,295,700	0.719%
Valders	\$50,816,800	\$1,676,500	\$52,493,300	1.012%
Whitelaw	\$38,169,800	\$444,200	\$38,614,000	0.745%
<b>Village Totals</b>	<b>\$416,757,800</b>	<b>\$9,204,100</b>	<b>\$425,961,900</b>	<b>8.215%</b>
<b>Cities:</b>				
Kiel	\$201,849,100	\$9,180,300	\$211,029,400	4.070%
Manitowoc	\$1,755,235,800	\$81,168,700	\$1,836,404,500	35.418%
Two Rivers	\$508,412,000	\$11,816,700	\$520,228,700	10.034%
<b>City Totals</b>	<b>\$2,465,496,900</b>	<b>\$102,165,700</b>	<b>\$2,567,662,600</b>	<b>49.522%</b>
<b>Total County</b>	<b>\$5,049,939,900</b>	<b>\$134,820,400</b>	<b>\$5,184,760,300</b>	<b>99.997%</b>

T.I.D. District	Year	Base Value	Current Value	Increment	2011	Base Value	Current Value	Increment
C. Kiel #01 E	2005	\$249,900	\$280,100	\$30,200	V. Cleveland #01 1996	\$931,300	\$5,919,400	\$4,988,100
C. Kiel #02	1990	\$334,900	\$14,866,600	\$14,531,700	V. Francis Creek #2 2004	\$219,600	\$1,511,200	\$1,291,600
					V. Kellnersville #1 2003	\$783,600	\$1,280,100	\$496,500
C. Manitowoc #07	1989	\$201,300	\$15,274,400	\$15,073,100	V. Whitelaw #002 2010	\$2,290,100	\$2,516,800	\$226,700
C. Manitowoc #08	1994	\$603,400	\$1,879,800	\$1,276,400	C. Two Rivers #3 1992	\$1,717,700	\$2,263,300	\$545,600
C. Manitowoc #09	1995	\$1,975,800	\$9,565,900	\$7,590,100	C. Two Rivers #4 1994	\$1,146,900	\$1,652,900	\$506,000
C. Manitowoc #10	1997	\$2,694,400	\$7,103,100	\$4,408,700	C. Two Rivers #5 1999	\$2,736,000	\$5,708,700	\$2,972,700
C. Manitowoc #11	1997	\$7,211,500	\$11,955,700	\$4,744,200	C. Two Rivers #6 2000	\$0	\$752,400	\$752,400
C. Manitowoc #12	1999	\$225,400	\$6,621,900	\$6,396,500	C. Two Rivers #7 2001	\$0	\$6,489,700	\$6,489,700
C. Manitowoc #13	2000	\$4,719,800	\$12,547,300	\$7,827,500	C. Two Rivers #8 2002	\$0	\$6,504,200	\$6,504,200
C. Manitowoc #14	2002	\$7,467,200	\$10,385,400	\$2,918,200	C. Two Rivers #9 2003	\$10,800	\$9,908,500	\$9,897,700
C. Manitowoc #15	2002	\$19,468,800	\$87,440,600	\$67,971,800				
C. Manitowoc #16	2003	\$23,530,400	\$38,520,600	\$14,990,200	* has a zero or negative value increment, no increment shown.			
C. Manitowoc #17	2007	\$192,200	\$7,270,300	\$7,078,100	<b>2011 Table</b>			

Schedule 5 - 2012  
**MANITOWOC COUNTY, WISCONSIN**  
 PROPERTY VALUES AS EQUALIZED BY THE STATE OF WISCONSIN REDUCED BY TID VALUE INCREMENTS 2012  
 AND TID (Tax Incremental Districts) VALUE INCREMENTS

Source - Bureau of Property Tax, Wisconsin Dept. of Revenue - Statistical Report for Manitowoc County 2012 - Copy of Full Report Available From Manitowoc County Clerks Office

TID EXCLUDED VALUES	2012			
	Real Estate	Personal Prop	Total	Ratio
<b>Townships:</b>				
Cato	\$127,576,500	\$2,499,300	\$130,075,800	2.600%
Centerville	\$72,695,400	\$207,400	\$72,902,800	1.457%
Cooperstown	\$98,605,600	\$231,000	\$98,836,600	1.976%
Eaton	\$74,365,900	\$747,300	\$75,113,200	1.501%
Franklin	\$102,044,700	\$1,284,500	\$103,329,200	2.065%
Gibson	\$102,638,900	\$928,700	\$103,567,600	2.070%
Kossuth	\$157,408,700	\$1,158,700	\$158,567,400	3.169%
Liberty	\$134,088,000	\$1,218,600	\$135,306,600	2.704%
Manitowoc	\$87,913,000	\$569,600	\$88,482,600	1.769%
Manitowoc Rapids	\$179,432,500	\$5,125,400	\$184,557,900	3.689%
Maple Grove	\$64,746,700	\$323,300	\$65,070,000	1.301%
Meeme	\$109,531,300	\$1,272,700	\$110,804,000	2.215%
Mishicot	\$84,802,000	\$489,300	\$85,291,300	1.705%
Newton	\$214,013,200	\$3,486,300	\$217,499,500	4.347%
Rockland	\$78,375,800	\$1,175,100	\$79,550,900	1.590%
Schleswig	\$214,399,600	\$2,838,000	\$217,237,600	4.342%
Two Creeks	\$45,272,100	\$968,600	\$46,240,700	0.924%
Two Rivers	\$134,755,400	\$478,000	\$135,233,400	2.703%
<b>Town Totals</b>	<b>\$2,082,665,300</b>	<b>\$25,001,800</b>	<b>\$2,107,667,100</b>	<b>42.127%</b>
<b>Villages:</b>				
Cleveland	\$81,849,800	\$1,510,100	\$83,359,900	1.666%
Francis Creek	\$37,538,500	\$393,600	\$37,932,100	0.758%
Kellnersville	\$11,768,400	\$113,500	\$11,881,900	0.237%
Maribel	\$16,289,900	\$692,200	\$16,982,100	0.339%
Mishicot	\$85,051,300	\$1,955,700	\$87,007,000	1.739%
Reedsville	\$48,106,200	\$1,575,800	\$49,682,000	0.993%
St. Nazianz	\$33,908,000	\$1,180,600	\$35,088,600	0.701%
Valders	\$50,334,100	\$1,873,400	\$52,207,500	1.043%
Whitelaw	\$37,466,100	\$436,200	\$37,902,300	0.758%
<b>Village Totals</b>	<b>\$402,312,300</b>	<b>\$9,731,100</b>	<b>\$412,043,400</b>	<b>8.234%</b>
<b>Cities:</b>				
Kiel	\$192,152,500	\$8,871,900	\$201,024,400	4.018%
Manitowoc	\$1,709,244,700	\$75,020,900	\$1,784,265,600	35.662%
Two Rivers	\$487,774,600	\$10,341,400	\$498,116,000	9.956%
<b>City Totals</b>	<b>\$2,389,171,800</b>	<b>\$94,234,200</b>	<b>\$2,483,406,000</b>	<b>49.636%</b>
<b>Total County</b>	<b>\$4,874,149,400</b>	<b>\$128,967,100</b>	<b>\$5,003,116,500</b>	<b>99.997%</b>

T.I.D. District	Year	Base Value	Current Value	Increment	2012	Base Value	Current Value	Increment
C. Kiel #01 E	2005	\$249,900	\$190,100	*	V. Cleveland #01 1996	\$931,300	\$7,918,600	\$6,987,300
C. Kiel #02	1990	\$334,900	\$14,280,900	\$13,946,000	V. Francis Creek #2 2004	\$219,600	\$1,439,900	\$1,220,300
C. Kiel #03	2011	\$251,200	\$3,482,400	\$3,231,200	V. Kellnersville #1 2003	\$783,600	\$1,235,100	\$451,500
C. Manitowoc #07	1989	\$201,300	\$16,548,200	\$16,346,900	V. Whitelaw #002 2010	\$2,290,100	\$2,627,300	\$337,200
C. Manitowoc #08	1994	\$603,400	\$1,628,400	\$1,025,000	C. Two Rivers #3 1992	\$1,717,700	\$2,569,700	\$852,000
C. Manitowoc #09	1995	\$1,975,800	\$9,671,700	\$7,695,900	C. Two Rivers #4 1994	\$1,146,900	\$1,604,200	\$457,300
C. Manitowoc #10	1997	\$2,694,400	\$7,108,600	\$4,414,200	C. Two Rivers #5 1999	\$2,736,000	\$5,611,400	\$2,875,400
C. Manitowoc #11	1997	\$7,211,500	\$11,259,800	\$4,048,300	C. Two Rivers #6 2000	\$0	\$720,700	\$720,700
C. Manitowoc #12	1999	\$225,400	\$4,557,000	\$4,331,600	C. Two Rivers #7 2001	\$0	\$6,191,000	\$6,191,000
C. Manitowoc #13	2000	\$4,719,800	\$12,419,400	\$7,699,600	C. Two Rivers #8 2002	\$0	\$6,237,000	\$6,237,000
C. Manitowoc #14	2002	\$7,467,200	\$9,436,200	\$1,969,000	C. Two Rivers #9 2003	\$10,800	\$9,530,000	\$9,519,200
C. Manitowoc #15	2002	\$19,468,800	\$82,557,500	\$63,088,700				
C. Manitowoc #16	2003	\$23,530,400	\$36,176,800	\$12,646,400				
C. Manitowoc #17	2007	\$192,200	\$7,074,300	\$6,882,100				

**2012 Table**

Schedule 5 - 2013  
**MANITOWOC COUNTY, WISCONSIN**  
 PROPERTY VALUES AS EQUALIZED BY THE STATE OF WISCONSIN REDUCED BY TID VALUE INCREMENTS 2013  
 AND TID (Tax Incremental Districts) VALUE INCREMENTS

Source - Bureau of Property Tax, Wisconsin Dept. of Revenue - Statistical Report for Manitowoc County 2013 - Copy of Full Report Available From Manitowoc County Clerks Office

2013				
TID EXCLUDED VALUES	Real Estate	Personal Prop	Total	Ratio
<b>Townships:</b>				
Cato	\$125,784,300	\$2,290,600	\$128,074,900	2.587%
Centerville	\$72,542,900	\$231,500	\$72,774,400	1.470%
Cooperstown	\$95,107,700	\$330,400	\$95,438,100	1.928%
Eaton	\$73,515,500	\$796,600	\$74,312,100	1.501%
Franklin	\$100,245,500	\$1,352,600	\$101,598,100	2.052%
Gibson	\$97,817,900	\$767,700	\$98,585,600	1.992%
Kossuth	\$156,474,600	\$1,542,900	\$158,017,500	3.192%
Liberty	\$132,287,100	\$975,800	\$133,262,900	2.692%
Manitowoc	\$85,808,600	\$526,300	\$86,334,900	1.744%
Manitowoc Rapids	\$186,193,400	\$6,396,300	\$192,589,700	3.891%
Maple Grove	\$62,855,900	\$319,800	\$63,175,700	1.276%
Meeme	\$108,501,100	\$1,356,500	\$109,857,600	2.219%
Mishicot	\$84,978,800	\$628,400	\$85,607,200	1.729%
Newton	\$212,596,900	\$3,198,700	\$215,795,600	4.359%
Rockland	\$76,461,400	\$1,602,700	\$78,064,100	1.577%
Schleswig	\$222,940,700	\$2,858,900	\$225,799,600	4.561%
Two Creeks	\$43,782,800	\$778,600	\$44,561,400	0.900%
Two Rivers	\$130,668,100	\$451,900	\$131,120,000	2.649%
<b>Town Totals</b>	<b>\$2,068,563,200</b>	<b>\$26,406,200</b>	<b>\$2,094,969,400</b>	<b>42.319%</b>
<b>Villages:</b>				
Cleveland	\$79,232,700	\$1,375,200	\$80,607,900	1.628%
Francis Creek	\$37,081,800	\$354,900	\$37,436,700	0.756%
Kellnersville	\$11,719,200	\$96,000	\$11,815,200	0.239%
Maribel	\$15,790,600	\$599,100	\$16,389,700	0.331%
Mishicot	\$81,692,400	\$1,965,000	\$83,657,400	1.690%
Reedsville	\$45,938,700	\$1,674,900	\$47,613,600	0.962%
St. Nazianz	\$34,905,100	\$1,394,800	\$36,299,900	0.733%
Valders	\$49,725,100	\$2,292,300	\$52,017,400	1.051%
Whitelaw	\$38,499,100	\$536,600	\$39,035,700	0.789%
<b>Village Totals</b>	<b>\$394,584,700</b>	<b>\$10,288,800</b>	<b>\$404,873,500</b>	<b>8.179%</b>
<b>Cities:</b>				
Kiel	\$198,634,600	\$8,536,100	\$207,170,700	4.185%
Manitowoc	\$1,680,926,200	\$74,882,600	\$1,755,808,800	35.470%
Two Rivers	\$476,560,400	\$10,864,600	\$487,425,000	9.847%
<b>City Totals</b>	<b>\$2,356,121,200</b>	<b>\$94,283,300</b>	<b>\$2,450,404,500</b>	<b>49.502%</b>
<b>Total County</b>	<b>\$4,819,269,100</b>	<b>\$130,978,300</b>	<b>\$4,950,247,400</b>	<b>100.000%</b>

T.I.D. District	Year	Base Value	Current Value	Increment	2013	Base Value	Current Value	Increment
C. Kiel #01 E	2005	\$249,900	\$196,900	*	V. Cleveland #01 1996	\$931,300	\$6,104,800	\$5,173,500
C. Kiel #02	1990	\$334,900	\$15,121,400	\$14,786,500	V. Francis Creek #2 2004	\$219,600	\$1,258,700	\$1,039,100
C. Kiel #04	2011	\$3,158,700	\$7,376,400	\$4,217,700	V. Kellnersville #1 2003	\$783,600	\$1,176,800	\$393,200
C. Manitowoc #07	1989	\$0	\$0	\$0	V. Whitelaw #002 2010	\$2,290,100	\$3,045,200	\$755,100
C. Manitowoc #08	1994	\$603,400	\$1,606,100	\$1,002,700	C. Two Rivers #3 1992	\$2,305,500	\$3,018,200	\$712,700
C. Manitowoc #09	1995	\$1,975,800	\$9,574,900	\$7,599,100	C. Two Rivers #4 1994	\$1,146,900	\$1,590,300	\$443,400
C. Manitowoc #10	1997	\$2,694,400	\$7,348,500	\$4,654,100	C. Two Rivers #5 1999	\$2,736,000	\$5,235,600	\$2,499,600
C. Manitowoc #11	1997	\$7,211,500	\$10,958,600	\$3,747,100	C. Two Rivers #6 2000	\$0	\$711,000	\$711,000
C. Manitowoc #12	1999	\$225,400	\$5,635,500	\$5,410,100	C. Two Rivers #7 2001	\$0	\$6,232,200	\$6,232,200
C. Manitowoc #13	2000	\$4,719,800	\$12,620,000	\$7,900,200	C. Two Rivers #8 2002	\$0	\$6,105,300	\$6,105,300
C. Manitowoc #14	2002	\$7,467,200	\$9,131,000	\$1,663,800	C. Two Rivers #9 2003	\$10,800	\$9,411,400	\$9,400,600
C. Manitowoc #15	2002	\$19,468,800	\$81,640,400	\$62,171,600				
C. Manitowoc #16	2003	\$23,530,400	\$35,121,900	\$11,591,500				
C. Manitowoc #17	2007	\$192,200	\$7,630,900	\$7,438,700				

\* has a zero or negative value increment, no increment shown.

**2013 Table**

Schedule 5 - 2014  
**MANITOWOC COUNTY, WISCONSIN**  
 PROPERTY VALUES AS EQUALIZED BY THE STATE OF WISCONSIN REDUCED BY TID VALUE INCREMENTS 2014  
 AND TID (Tax Incremental Districts) VALUE INCREMENTS

Source - Bureau of Property Tax, Wisconsin Dept. of Revenue - Statistical Report for Manitowoc County 2014 - Copy of Full Report Available From Manitowoc County Clerks Office

TID EXCLUDED VALUES	2014			
	Real Estate	Personal Prop	Total	Ratio
<b>Townships:</b>				
Cato	\$131,337,100	\$2,370,900	\$133,708,000	2.681%
Centerville	\$72,719,800	\$215,600	\$72,935,400	1.462%
Cooperstown	\$99,730,500	\$291,000	\$100,021,500	2.006%
Eaton	\$76,069,200	\$768,700	\$76,837,900	1.541%
Franklin	\$101,622,800	\$1,220,800	\$102,843,600	2.062%
Gibson	\$101,879,800	\$615,600	\$102,495,400	2.055%
Kossuth	\$155,519,600	\$1,383,200	\$156,902,800	3.146%
Liberty	\$136,797,500	\$1,116,700	\$137,914,200	2.765%
Manitowoc	\$85,676,400	\$749,100	\$86,425,500	1.733%
Manitowoc Rapids	\$191,211,700	\$6,147,800	\$197,359,500	3.957%
Maple Grove	\$65,569,300	\$290,800	\$65,860,100	1.321%
Meeme	\$108,608,400	\$1,594,700	\$110,203,100	2.210%
Mishicot	\$91,490,300	\$576,400	\$92,066,700	1.846%
Newton	\$204,499,900	\$3,065,300	\$207,565,200	4.162%
Rockland	\$80,589,600	\$1,765,300	\$82,354,900	1.651%
Schleswig	\$221,888,300	\$2,760,400	\$224,648,700	4.504%
Two Creeks	\$43,043,600	\$412,400	\$43,456,000	0.871%
Two Rivers	\$124,684,400	\$424,000	\$125,108,400	2.509%
<b>Town Totals</b>	<b>\$2,092,938,200</b>	<b>\$25,768,700</b>	<b>\$2,118,706,900</b>	<b>42.482%</b>
<b>Villages:</b>				
Cleveland	\$79,052,800	\$1,301,300	\$80,354,100	1.611%
Francis Creek	\$36,820,000	\$336,300	\$37,156,300	0.745%
Kellnersville	\$11,727,100	\$147,100	\$11,874,200	0.238%
Maribel	\$15,549,900	\$724,600	\$16,274,500	0.326%
Mishicot	\$78,311,700	\$1,939,300	\$80,251,000	1.609%
Reedsville	\$48,017,100	\$1,588,700	\$49,605,800	0.995%
St. Nazianz	\$35,513,700	\$1,497,600	\$37,011,300	0.742%
Valders	\$49,406,300	\$2,391,500	\$51,797,800	1.039%
Whitelaw	\$38,143,700	\$462,800	\$38,606,500	0.774%
<b>Village Totals</b>	<b>\$392,542,300</b>	<b>\$10,389,200</b>	<b>\$402,931,500</b>	<b>8.079%</b>
<b>Cities:</b>				
Kiel	\$196,597,600	\$8,772,100	\$205,369,700	4.118%
Manitowoc	\$1,703,076,500	\$72,178,200	\$1,775,254,700	35.597%
Two Rivers	\$474,421,800	\$10,581,600	\$485,003,400	9.726%
<b>City Totals</b>	<b>\$2,374,095,900</b>	<b>\$91,531,900</b>	<b>\$2,465,627,800</b>	<b>49.441%</b>
<b>Total County</b>	<b>\$4,859,576,400</b>	<b>\$127,689,800</b>	<b>\$4,987,266,200</b>	<b>100.002%</b>

T.I.D. District	Year	Base Value	Current Value	Increment	2014	Base Value	Current Value	Increment
C. Kiel #01 E	2005	\$249,900	\$194,200	*	V. Cleveland #01 1996	\$931,300	\$7,062,600	\$6,131,300
C. Kiel #02	1990	\$334,900	\$15,226,200	\$14,891,300	V. Francis Creek #2 2004	\$219,600	\$1,250,800	\$1,031,200
C. Kiel #04	2011	\$3,158,700	\$11,086,300	\$7,927,600	V. Kellnersville #1 2003	\$783,600	\$1,213,200	\$429,600
C. Manitowoc #07	1989	\$0	\$0	\$0	V. Whitelaw #002 2010	\$2,290,100	\$3,013,500	\$723,400
C. Manitowoc #08	1994	\$603,400	\$1,610,800	\$1,007,400	C. Two Rivers #3 1992	\$2,305,500	\$3,070,000	\$764,500
C. Manitowoc #09	1995	\$1,975,800	\$10,732,100	\$8,756,300	C. Two Rivers #4 1994	\$1,146,900	\$1,571,600	\$424,700
C. Manitowoc #10	1997	\$2,694,400	\$7,174,000	\$4,479,600	C. Two Rivers #5 1999	\$2,736,000	\$5,397,000	\$2,661,000
C. Manitowoc #11	1997	\$7,211,500	\$10,972,200	\$3,760,700	C. Two Rivers #6 2000	\$0	\$180,400	\$180,400
C. Manitowoc #12	1999	\$225,400	\$7,427,800	\$7,202,400	C. Two Rivers #7 2001	\$0	\$6,133,700	\$6,133,700
C. Manitowoc #13	2000	\$4,719,800	\$12,377,100	\$7,657,300	C. Two Rivers #8 2002	\$0	\$6,029,800	\$6,029,800
C. Manitowoc #14	2002	\$7,467,200	\$7,562,700	\$95,500	C. Two Rivers #9 2003	\$10,800	\$9,244,500	\$9,233,700
C. Manitowoc #15	2002	\$19,468,800	\$84,873,600	\$65,404,800				
C. Manitowoc #16	2003	\$23,530,400	\$36,094,700	\$12,564,300				
C. Manitowoc #17	2007	\$192,200	\$7,858,400	\$7,666,200				

\* has a zero or negative value increment, no increment shown.

**2014 Table**

**MANITOWOC COUNTY, WISCONSIN**  
**Property Tax Rates (Mill-Rate 2005)**  
**Direct and Overlapping Governments**  
**For 2005 Levy Collected in 2006**

The County apportions its tax levy to the various towns, villages and cities as listed in the left hand column based upon equalized value as set forth by the State of Wisconsin. The column headed Tax District represents the overlapping boundaries of other units of government (eg. School, Vocational, State) which levy taxes. This overlap of boundaries accounts for the mill rate variations as they apply to taxpayers within local taxation districts (eg. Towns, Villages and Cities). (1) The splits within the Local column reflects additional local levy for Special Purpose Districts such as Sanitary District, Fire Departments and or TIF (Tax Incremental Finance) districts. Total column reflects tax rate net of credit.

Towns	Tax District	School	County	Local (1)		Voc. Ed.	State	Credit (A)	Total
Cato	Reedsville	6.82	6.17	3.09		1.54	0.19	(A)	17.81
	Valders	8.85	6.17	3.09		1.54	0.19	(A)	19.84
	Valders 1	8.85	6.17	3.09	1.25	1.54	0.19	(A)	21.09
Centerville	Kiel	8.84	7.32	3.75		1.83	0.22	(A)	21.96
	Manitowoc	7.99	7.32	3.75		1.83	0.22	(A)	21.11
	Sheboygan	10.06	7.32	3.75		1.83	0.22	(A)	23.18
Cooperstown	Denmark	9.57	8.09	3.60		1.94	0.24	(A)	23.44
	Mishicot	8.90	8.09	3.60		2.02	0.24	(A)	22.85
	Reedsville	9.30	8.09	3.60		2.02	0.24	(A)	23.25
Eaton	Chilton	9.83	7.71	4.10		2.10	0.23	(A)	23.97
	Kiel	9.10	7.71	4.10		1.92	0.23	(A)	23.06
	Valders	11.08	7.71	4.10		1.92	0.23	(A)	25.04
Franklin	Reedsville Fire Dist 1,2,3	7.49	6.48	(3.42)	1.56	1.62	0.19	(A)	13.92
	Reedsville Fire Dist 4	7.49	6.48	(3.42)	1.56	1.62	0.19	(A)	13.92
Gibson	Mishicot Fire Dist 1	7.55	6.66	2.56	1.07	1.67	0.20	(A)	19.71
	Mishicot Fire Dist 2	7.55	6.66	2.56	1.07	1.67	0.20	(A)	19.71
	Mishicot Fire Dist 3	7.55	6.66	2.56	0.80	1.67	0.20	(A)	19.44
	Denmark Fire Dist 2	7.80	6.66	2.56	1.07	1.55	0.20	(A)	19.84
	Denmark Fire Dist 3	7.80	6.66	2.56	0.80	1.55	0.20	(A)	19.57
	Manitowoc	7.90	7.02	1.29		1.75	0.21	(A)	18.17
Kossuth	Mishicot	7.87	7.02	1.29		1.75	0.21	(A)	18.14
	Reedsville	8.22	7.02	1.29		1.75	0.21	(A)	18.49
	Kiel	8.02	6.46	2.18		1.61	0.19	(A)	18.46
Liberty	Valders	9.37	6.46	2.18		1.61	0.19	(A)	19.81
	Valders Sanit Dis 1	9.37	6.46	2.18	0.25	1.61	0.19	(A)	20.06
	Manitowoc	7.80	6.89	1.76	0.78	1.72	0.21	(A)	19.16
Manitowoc	Manly/Rockwood Fire Dept	7.80	6.89	1.76	0.66	1.72	0.21	(A)	19.04
	Manly/Silv San & Fire	7.80	6.89	1.76	0.66	1.72	0.21	(A)	19.04
	Manly/Silv fire dept	7.80	6.89	1.76	0.66	1.72	0.21	(A)	19.04
Mtwc Rapids	Manly Branch Rekow Silv FD	6.99	6.23	1.18	0.87	1.55	0.19	(A)	17.01
	Vald/Branch/Silv FD	9.12	6.23	1.18	0.87	1.55	0.19	(A)	19.14
Maple Grove	Brillion/FD Wayside	7.86	6.42	2.21	1.80	1.75	0.19	(A)	20.23
	Reedsville/FD Wayside	7.34	6.42	2.21	1.80	1.60	0.19	(A)	19.56
	Brillion/FD Brillion	7.86	6.42	2.21	1.03	1.75	0.19	(A)	19.46
	Reedsville/FD Brillion	7.35	6.42	2.21	1.03	1.60	0.19	(A)	18.80
	Reedsville/FD Reedsv	7.35	6.42	2.21	1.54	1.60	0.19	(A)	19.31
Meeme	Howards Grove	8.31	6.27	1.91		1.56	0.19	(A)	18.24
	Kiel	7.56	6.27	1.91		1.56	0.19	(A)	17.49
Mishicot	Mishicot	7.42	6.63	2.18		1.65	0.19	(A)	18.07
Newton	Manitowoc	7.93	7.08	2.37		1.76	0.21	(A)	19.35
	Manly Sanit Dist 1	7.93	7.08	2.37		1.76	0.21	(A)	19.35
	Valders	10.57	7.08	2.37		1.76	0.21	(A)	21.99
	Valders Sanit Dist 1	10.57	7.08	2.37	0.65	1.76	0.21	(A)	22.64
Rockland	Reedsville	7.07	6.32	3.50	1.64	1.57	0.19	(A)	20.29
	Valders	9.50	6.32	3.50	1.53	1.57	0.19	(A)	22.61
	Brillion	7.84	6.32	3.50	1.64	1.74	0.19	(A)	21.23
Schleswig	Kiel	8.83	7.20	1.92		1.80	0.21	(A)	19.96
	Kiel Sanit Dist 1	8.83	7.20	1.92	1.31	1.80	0.21	(A)	21.27
	Kiel Sanit Dist 2	8.83	7.20	1.92	0.81	1.80	0.21	(A)	20.77
Two Creeks	Kewaunee	10.74	7.36	0.00		1.84	0.22	(A)	20.16
	Mishicot	9.49	7.36	0.00		1.84	0.22	(A)	18.91
Two Rivers	Manly & Sanit Dist 1	6.94	6.44	2.03		1.61	0.19	(A)	17.21
	Mishic Sanit Dist 2	6.91	6.44	2.03		1.61	0.19	(A)	17.18
	Two Rivers & Sanit Dis 1	8.62	6.44	2.03		1.61	0.19	(A)	18.89
<b>Villages</b>									
Cleveland	Sheboygan	10.67	7.77	6.93		1.97	0.25	(A)	27.59
Francis Creek	Mishicot	7.81	6.79	3.74		1.72	0.21	(A)	20.27
Kellnersville	Reedsville	7.44	6.45	2.52		1.63	0.20	(A)	18.24
Maribel	Denmark	9.31	7.64	2.02		1.86	0.23	(A)	21.06
Mishicot	Mishicot	7.57	6.64	5.47		1.68	0.20	(A)	21.56
Reedsville	Reedsville	7.33	6.32	9.56		1.60	0.19	(A)	25.00
St. Nazianz	Valders	9.86	6.55	4.53		1.66	0.20	(A)	22.80
Valders	Valders	10.63	7.18	5.44		1.82	0.22	(A)	25.29
Whitlaw	Valders	9.05	6.21	2.62		1.57	0.20	(A)	19.65
<b>Cities</b>									
Kiel	Kiel	8.38	6.07	4.20	0.13	1.64	0.20	(A)	20.62
Two Rivers	Two Rivers Library & TIF	9.19	6.32	8.45		1.72	0.20	(A)	25.88
	Manly Library & TIF	7.38	6.32	8.45		1.72	0.20	(A)	24.07
Manitowoc	Manitowoc	8.85	7.20	7.84		1.96	0.24	(A)	26.09

Using the above chart, one can calculate approximately what your tax bill would be had you lived in one of the above listed areas. By selecting the appropriate town, village or city in the far left hand column, then selecting the appropriate overlapping tax district from the next column, follow that line across to the total column. That amount signifies the net tax rate per \$1,000 of assessed valuation. By taking the assessed value of your land and improvements and dividing by 1,000 then multiplying by that total amount, would give you the approximate amount of property taxes owed prior to the State Lottery Credit and any other special charges or assessments that may be due for that district or property area.

**(A) = Credit was applied directly to Lower School Tax Amounts shown per State dictate.**

Information provided by County Treasurer, Table by Comptrollers Office, Manitowoc County

**MANITOWOC COUNTY, WISCONSIN**  
 Property Tax Rates (Mill-Rate 2006)  
 Direct and Overlapping Governments  
 For 2006 Levy Collected in 2007

The County apportions its tax levy to the various towns, villages and cities as listed in the left hand column based upon equalized value as set forth by the State of Wisconsin. The column headed Tax District represents the overlapping boundaries of other units of government (eg. School, Vocational, State) which levy taxes. This overlap of boundaries accounts for the mill rate variations as they apply to taxpayers within local taxation districts (eg. Towns, Villages and Cities). (1) The splits within the Local column reflects additional local levy for Special Purpose Districts such as Sanitary District, Fire Departments and/or TIF (Tax Incremental Finance) districts. Total column reflects tax rate net of credit.

Towns	Tax District	School	County	Local (1)		Voc. Ed.	State	Credit (A)	Total
Cato	Reedsville	6.93	6.30	3.02		1.57	0.18	(A)	18.00
	Valders	8.12	6.30	3.02		1.57	0.18	(A)	19.19
	Valders 1	8.12	6.30	3.02	1.25	1.57	0.18	(A)	20.44
Centerville	Kiel	6.47	5.72	2.83		1.43	0.17	(A)	16.62
	Manitowoc	5.69	5.72	2.83		1.43	0.17	(A)	15.84
	Sheboygan	7.94	5.72	2.83		1.43	0.17	(A)	18.09
Cooperstown	Denmark	6.78	6.01	2.72		1.47	0.17	(A)	17.15
	Mishicot	7.07	6.01	2.72		1.27	0.17	(A)	17.24
	Reedsville	5.12	6.01	2.72		1.27	0.17	(A)	15.29
Eatons	Chilton	10.16	8.11	4.10		2.25	0.24	(A)	24.86
	Kiel	8.97	8.11	4.10		2.02	0.24	(A)	23.44
	Valders	10.48	8.11	4.10		2.02	0.24	(A)	24.95
Franklin	Reedsville Fire Dist 1,2,3	7.28	6.34	(4.21)	1.57	1.58	0.18	(A)	12.74
	Reedsville Fire Dist 4	7.28	6.34	(4.21)	1.47	1.58	0.18	(A)	12.64
Gibson	Mishicot Fire Dist 1	7.26	6.56	2.54	1.10	1.64	0.19	(A)	19.29
	Mishicot Fire Dist 2	7.26	6.56	2.54	1.10	1.64	0.19	(A)	19.29
	Mishicot Fire Dist 3	7.26	6.56	2.54	0.82	1.64	0.19	(A)	19.01
	Denmark Fire Dist 2	7.49	6.56	2.54	1.10	1.59	0.19	(A)	19.47
	Denmark Fire Dist 3	7.49	6.56	2.54	0.82	1.59	0.19	(A)	19.19
Kossuth	Manitowoc	7.41	7.25	1.29		1.81	0.21	(A)	17.97
	Mishicot	8.05	7.25	1.29		1.81	0.21	(A)	18.61
	Reedsville	8.39	7.25	1.29		1.81	0.21	(A)	18.95
Liberty	Kiel	6.85	6.29	2.17		1.57	0.18	(A)	17.06
	Valders	8.03	6.29	2.17		1.57	0.18	(A)	18.24
	Valders Sanit Dis 1	8.03	6.29	2.18	0.49	1.57	0.18	(A)	18.74
Manitowoc	Manty/Rockwood Fire Dept	7.05	6.90	1.76	0.80	1.72	0.20	(A)	18.43
	Manty/Silv San & Fire	7.05	6.90	1.76	0.67	1.72	0.20	(A)	18.30
	Manti/val fire dept	7.05	6.90	1.76	0.67	1.72	0.20	(A)	18.30
Mtwc Rapids	Manty Branch Rockwo Silv FD	6.21	6.21	1.12	0.87	1.55	0.18	(A)	16.14
	Vald/Brill/Silv FD	8.21	6.21	1.12	0.87	1.55	0.18	(A)	18.14
Maple Grove	Brillion/FD Wayside	7.44	6.34	2.23	1.83	1.76	0.18	(A)	19.78
	Reedsville/FD Wayside	7.10	6.34	2.23	1.83	1.58	0.18	(A)	19.26
	Brillion/FD Brillion	7.44	6.34	2.23	1.01	1.76	0.18	(A)	18.96
	Reedsville/FD Brillion	7.10	6.34	2.23	1.01	1.58	0.18	(A)	18.44
	Reedsville/FD Reedsv	7.10	6.34	2.23	1.47	1.58	0.18	(A)	18.90
Meeme	Howards Grove	8.07	6.60	1.92		1.65	0.19	(A)	18.43
	Kiel	7.45	6.60	1.92		1.65	0.19	(A)	17.81
Mishicot	Mishicot	7.39	6.68	2.19		1.67	0.19	(A)	18.12
Newton	Manitowoc	7.49	7.36	2.37		1.84	0.21	(A)	19.27
	Manty Sanit Dist 1	7.49	7.36	2.37		1.84	0.21	(A)	19.27
	Valders	9.86	7.36	2.37		1.84	0.21	(A)	21.64
	Valders Sanit Dist 1	9.86	7.36	2.37	0.64	1.84	0.21	(A)	22.28
Rockland	Reedsville	7.30	6.47	3.11	1.43	1.61	0.19	(A)	20.11
	Valders	8.50	6.47	3.11	1.43	1.61	0.19	(A)	21.31
	Brillion	7.65	6.47	3.11	1.43	1.79	0.19	(A)	20.64
Schleswig	Kiel	8.65	7.55	1.92		1.88	0.22	(A)	20.22
	Kiel Sanit Dist 1	8.65	7.55	1.92	1.22	1.88	0.22	(A)	21.44
	Kiel Sanit Dist 2	8.65	7.55	1.92	0.87	1.88	0.22	(A)	21.09
Two Creeks	Kewaunee	7.85	5.88	0.00		1.46	0.17	(A)	15.36
	Mishicot	7.73	5.88	0.00		1.46	0.17	(A)	15.24
Two Rivers	Manty & Sanit Dist 1	6.48	6.65	2.00		1.66	0.19	(A)	16.98
	Mish&SanitDist 2	7.07	6.65	2.00		1.66	0.19	(A)	17.57
	Two Rivers & Sanit Dist 1	9.00	6.65	2.00		1.66	0.19	(A)	19.50
Villages									
Cleveland	Sheboygan	7.84	5.66	5.31		1.44	0.17	(A)	20.42
Francis Creek	Mishicot	7.42	6.55	4.81		1.67	0.19	(A)	20.64
Kellnersville	Reedsville	7.23	6.30	2.54		1.60	0.19	(A)	17.86
Maribel	Denmark	8.39	7.26	1.58		1.80	0.22	(A)	19.25
Mishicot	Mishicot	7.32	6.51	5.92		1.65	0.19	(A)	21.59
Reedsville	Reedsville	7.23	6.30	9.77		1.60	0.19	(A)	25.09
St. Nazianz	Valders	8.33	6.33	4.54		1.61	0.18	(A)	20.99
Valders	Valders	8.98	6.92	5.51		1.76	0.20	(A)	23.37
Whitelaw	Valders	7.91	6.15	2.65		1.56	0.18	(A)	18.45
Cities									
Kiel	Kiel	8.03	6.12	4.00	0.14	1.67	0.19	(A)	20.15
Two Rivers	Two Rivers Library & TIF	9.01	6.11	8.45		1.67	0.19	(A)	25.43
	Manty Library & TIF	6.47	6.11	8.45		1.67	0.19	(A)	22.89
Manitowoc	Manitowoc	7.95	7.10	8.15		1.94	0.23	(A)	25.37

Using the above chart, one can calculate approximately what your tax bill would be had you lived in one of the above listed areas. By selecting the appropriate town, village or city in the far left hand column, then selecting the appropriate overlapping tax district from the next column, follow that line across to the total column. That amount signifies the net tax rate per \$1,000 of assessed valuation. By taking the assessed value of your land and improvements and dividing by 1,000 then multiplying by that total amount, would give you the approximate amount of property taxes owed prior to the State Lottery Credit and any other special charges or assessments that may be due for that district or property area.

**(A) = Credit was applied directly to Lower School Tax Amounts shown per State dictate.**

Information provided by County Treasurer, Table by Comptrollers Office, Manitowoc County

**MANITOWOC COUNTY, WISCONSIN**  
**Property Tax Rates (Mill-Rate 2007)**  
**Direct and Overlapping Governments**  
**For 2007 Levy Collected in 2008**

The County apportions its tax levy to the various towns, villages and cities as listed in the left hand column based upon equalized value as set forth by the State of Wisconsin. The column headed Tax District represents the overlapping boundaries of other units of government (eg. School, Vocational, State) which levy taxes. This overlap of boundaries accounts for the mill rate variations as they apply to taxpayers within local taxation districts (eg. Towns, Villages and Cities). (1) The splits within the Local column reflects additional local levy for Special Purpose Districts such as Sanitary District, Fire Departments and/or TIF (Tax Incremental Finance) districts. Total column reflects tax rate net of credit.

Towns	Tax District	School	County	Local (1)	Voc. Ed.	State	Credit (A)	Total
Cato	Reedsville	7.11	6.34	3.02		1.58	0.18 (A)	18.23
	Valders	8.51	6.34	3.02		1.58	0.18 (A)	19.63
	Valders I	8.51	6.34	3.02	1.25	1.58	0.18 (A)	20.88
Centerville	Kiel	6.86	5.92	2.77		1.47	0.17 (A)	17.19
	Manitowoc	6.08	5.92	2.77		1.47	0.17 (A)	16.41
	Sheboygan	8.34	5.92	2.77		1.47	0.17 (A)	18.67
Cooperstown	Denmark	7.11	6.12	2.75		1.51	0.18 (A)	17.67
	Mishicot	6.68	6.12	2.75		1.51	0.18 (A)	17.24
	Reedsville	6.98	6.12	2.75		1.52	0.18 (A)	17.55
Eaton	Chilton	7.31	5.53	2.90		1.56	0.16 (A)	17.46
	Kiel	6.19	5.53	2.90		1.37	0.16 (A)	16.15
	Valders	7.40	5.53	2.90		1.37	0.16 (A)	17.36
Franklin	Reedsville Fire Dist 1,2,3	7.54	6.42	(2.88)	1.62	1.60	0.18 (A)	14.48
	Reedsville Fire Dist 4	7.54	6.42	(2.88)	0.99	1.60	0.18 (A)	13.85
Gibson	Mishicot Fire Dist 1	7.58	6.81	2.61	1.15	1.69	0.19 (A)	20.03
	Mishicot Fire Dist 2	7.58	6.81	2.61	1.15	1.69	0.19 (A)	20.03
	Mishicot Fire Dist 3	7.58	6.81	2.61	0.86	1.69	0.19 (A)	19.74
	Denmark Fire Dist 2	8.07	6.81	2.61	1.15	1.68	0.19 (A)	20.51
	Denmark Fire Dist 3	8.07	6.81	2.61	0.86	1.68	0.19 (A)	20.22
Kossuth	Manitowoc	7.38	7.15	1.32		1.78	0.20 (A)	17.83
	Mishicot	7.94	7.15	1.32		1.78	0.20 (A)	18.39
	Reedsville	8.30	7.15	1.32		1.78	0.20 (A)	18.75
Liberty	Kiel	7.31	6.56	2.20		1.63	0.19 (A)	17.89
	Valders	8.74	6.56	2.20		1.63	0.19 (A)	19.32
	Valders Sanit Dist 1	8.74	6.56	2.20	0.49	1.63	0.19 (A)	19.81
Manitowoc	Manty/Rockwood Fire Dept	7.10	6.85	1.80	0.80	1.70	0.20 (A)	18.45
	Manty/Silv San & Fire	7.10	6.85	1.80	0.67	1.70	0.20 (A)	18.32
	Manty/vil fire dept	7.10	6.85	1.80	0.67	1.70	0.20 (A)	18.32
Mtwc Rapids	Manty Branch Rockwo Silv FD	6.40	6.26	1.14	0.88	1.56	0.18 (A)	16.42
	Vald/Brmch/Silv FD	8.59	6.26	1.14	0.88	1.56	0.18 (A)	18.61
Maple Grove	Brillion/FD Wayside	8.26	6.43	2.24	1.90	1.81	0.18 (A)	20.82
	Reedsville/FD Wayside	7.32	6.43	2.24	1.90	1.60	0.18 (A)	19.67
	Brillion/FD Brillion	8.26	6.43	2.24	1.06	1.81	0.18 (A)	19.98
	Reedsville/FD Brillion	7.32	6.43	2.24	1.06	1.60	0.18 (A)	18.83
	Reedsville/FD Reedsv	7.32	6.43	2.24	1.52	1.60	0.18 (A)	19.29
Meeme	Howards Grove	9.04	7.05	1.99		1.75	0.20 (A)	20.03
	Kiel	8.16	7.05	1.99		1.75	0.20 (A)	19.15
Mishicot	Mishicot	7.33	6.63	2.26		1.65	0.19 (A)	18.06
Newton	Manitowoc	6.29	6.03	1.86		1.50	0.17 (A)	15.85
	Manty Sanit Dist 1	6.29	6.03	1.86		1.50	0.17 (A)	15.85
	Valders	8.39	6.03	1.86		1.50	0.17 (A)	17.95
	Valders Sanit Dist 1	8.39	6.03	1.86	0.47	1.50	0.17 (A)	18.42
Rockland	Reedsville	7.67	6.70	3.17	1.63	1.67	0.19 (A)	21.03
	Valders	9.25	6.70	3.17	1.63	1.67	0.19 (A)	22.61
	Brillion	8.65	6.70	3.17	1.63	1.88	0.19 (A)	22.22
Schleswig	Kiel	9.38	8.03	1.91		2.00	0.23 (A)	21.55
	Kiel Sanit Dist 1	9.38	8.03	1.91	1.21	2.00	0.23 (A)	22.76
	Kiel Sanit Dist 2	9.38	8.03	1.91	0.86	2.00	0.23 (A)	22.41
Two Creeks	Kewaunee	8.58	5.87	0.00		1.46	0.17 (A)	16.08
	Mishicot	7.87	5.87	0.00		1.46	0.17 (A)	15.37
Two Rivers	Manty & Sanit Dist 1	6.54	6.62	2.00		1.65	0.19 (A)	17.00
	Mish&SanitDist 2	7.06	6.62	2.00		1.65	0.19 (A)	17.52
	Two Rivers & Sanit Dis 1	8.99	6.62	2.00		1.65	0.19 (A)	19.45
Villages								
Cleveland	Sheboygan	8.60	6.01	5.35		1.54	0.18 (A)	21.68
Francis Creek	Mishicot	6.29	5.51	3.29		1.41	0.16 (A)	16.66
Kellnersville	Reedsville	7.36	6.25	2.50		1.60	0.18 (A)	17.89
Maribel	Denmark	8.75	7.28	1.88		1.85	0.21 (A)	19.97
Mishicot	Mishicot	7.09	6.28	6.18		1.61	0.19 (A)	21.35
Reedsville	Reedsville	7.41	6.29	9.80		1.61	0.19 (A)	25.30
St. Nazianz	Valders	8.31	6.17	5.87		1.58	0.18 (A)	22.11
Valders	Valders	9.05	6.66	5.49		1.70	0.20 (A)	23.10
Whitelaw	Valders	8.52	6.25	2.70		1.60	0.18 (A)	19.25
Cities								
Kiel	Kiel / Millpond	8.26	6.08	4.14	0.17	1.67	0.19 (A)	20.51
	Kiel	8.26	6.08	4.14		1.67	0.19 (A)	20.34
Two Rivers	Two Rivers Library & TIF	8.86	5.88	8.55		1.63	0.19 (A)	25.11
	Manty Library & TIF	6.43	5.88	8.55		1.63	0.19 (A)	22.68
Manitowoc	Manitowoc	6.14	5.29	6.48		1.46	0.17 (A)	19.54

Using the above chart, one can calculate approximately what your tax bill would be had you lived in one of the above listed areas. By selecting the appropriate town, village or city in the far left hand column, then selecting the appropriate overlapping tax district from the next column, follow that line across to the total column. That amount signifies the net tax rate per \$1,000 of assessed valuation. By taking the assessed value of your land and improvements and dividing by 1,000 then multiplying by that total amount, would give you the approximate amount of property taxes owed prior to the State Lottery Credit and any other special charges or assessments that may be due for that district or property area.

**(A) = Credit was applied directly to Lower School Tax Amounts shown per State dictate.**

**MANITOWOC COUNTY, WISCONSIN**  
**Property Tax Rates (Mill-Rate 2008)**  
**Direct and Overlapping Governments**  
**2008 Taxes Collected in 2009**

The County apportions its tax levy to the various towns, villages and cities as listed in the left hand column based upon equalized value as set forth by the State of Wisconsin. The column headed Tax District represents the overlapping boundaries of other units of government (eg. School, Vocational, State) which levy taxes. This overlap of boundaries accounts for the mill rate variations as they apply to taxpayers within local taxation districts (eg. Towns, Villages and Cities). (1) The splits within the Local column reflects additional local levy for Special Purpose Districts such as Sanitary District, Fire Departments and or TIF (Tax Incremental Finance) districts. Total column reflects tax rate net of credit.

Towns	Tax District	School	County	Local (1)		Voc. Ed.	State	Credit (A)	Total
Cato	Reedsville	7.73	6.41	3.04		1.66	0.19	(A)	19.03
	Valders	8.93	6.41	3.04		1.66	0.19	(A)	20.23
	Valders I	8.93	6.41	3.04	3.00	1.66	0.19	(A)	23.23
Centerville	Kiel	7.28	5.98	2.78		1.55	0.18	(A)	17.77
	Manitowoc	6.44	5.98	2.78		1.55	0.18	(A)	16.93
	Sheboygan	8.32	5.98	2.78		1.55	0.18	(A)	18.81
Cooperstown	Denmark	7.42	6.09	2.78		1.59	0.18	(A)	18.06
	Mishicot	7.28	6.09	2.78		1.58	0.18	(A)	17.91
	Reedsville	7.50	6.09	2.78		1.58	0.18	(A)	18.13
Eaton	Chilton	8.07	5.59	2.90		1.66	0.16	(A)	18.38
	Kiel	6.60	5.59	2.90		1.45	0.16	(A)	16.70
	Valders	7.80	5.59	2.90		1.45	0.16	(A)	17.90
Franklin	Reedsville Fire Dist 1,2,3	8.10	6.36	(2.84)	1.68	1.65	0.19	(A)	15.14
	Reedsville Fire Dist 4	8.10	6.36	(2.84)	1.35	1.65	0.19	(A)	14.81
Gibson	Mishicot Fire Dist 1	8.49	6.97	2.54	1.23	1.81	0.21	(A)	21.25
	Mishicot Fire Dist 2	8.49	6.97	2.54	1.23	1.81	0.21	(A)	21.25
	Mishicot Fire Dist 3	8.49	6.97	2.54	0.92	1.81	0.21	(A)	20.94
	Denmark Fire Dist 2	8.64	6.97	2.54	1.23	1.82	0.21	(A)	21.41
	Denmark Fire Dist 3	8.64	6.97	2.54	0.92	1.82	0.21	(A)	21.10
Kossuth	Manitowoc	7.24	6.88	1.32		1.79	0.21	(A)	17.44
	Mishicot	8.38	6.88	1.32		1.79	0.21	(A)	18.58
	Reedsville	8.75	6.88	1.32		1.79	0.21	(A)	18.95
Liberty	Kiel	7.86	6.68	2.20		1.73	0.20	(A)	18.67
	Valders	9.30	6.68	2.20		1.73	0.20	(A)	20.11
	Valders Sanit Dist 1	9.30	6.68	2.20	0.60	1.73	0.20	(A)	20.71
Manitowoc	Manty/Rockwood Fire Dept	7.52	6.93	1.80	0.81	1.80	0.21	(A)	19.07
	Manty/Silv San & Fire	7.52	6.93	1.80	0.68	1.80	0.21	(A)	18.94
	Manty/vil fire dept	7.52	6.93	1.80	0.68	1.80	0.21	(A)	18.94
Mtwc Rapids	Manty Branch Rakwo Silv FD	6.69	6.26	1.15	0.89	1.62	0.19	(A)	16.80
	Vald/Branch Silv FD	8.93	6.26	1.15	0.89	1.62	0.19	(A)	19.04
Maple Grove	Brillion/FD Wayside	8.38	6.61	2.27	2.03	1.96	0.20	(A)	21.45
	Reedsville/FD Wayside	8.15	6.61	2.27	2.04	1.71	0.20	(A)	20.98
	Brillion/FD Brillion	8.38	6.61	2.27	1.31	1.95	0.20	(A)	20.72
	Reedsville/FD Brillion	8.15	6.61	2.27	1.31	1.71	0.20	(A)	20.25
	Reedsville/FD Reedsv	8.15	6.61	2.27	1.63	1.71	0.20	(A)	20.57
Meeme	Howards Grove	9.32	6.91	1.99		1.79	0.21	(A)	20.22
	Kiel	8.35	6.91	1.99		1.79	0.21	(A)	19.25
Mishicot	Mishicot	8.16	6.75	2.28		1.75	0.20	(A)	19.14
Newton	Manitowoc	6.04	5.66	1.87		1.47	0.17	(A)	15.21
	Manty Sanit Dist 1	6.04	5.66	1.87		1.47	0.17	(A)	15.21
	Valders	8.06	5.66	1.87		1.47	0.17	(A)	17.23
	Valders Sanit Dist 1	8.06	5.66	1.87	0.47	1.47	0.17	(A)	17.70
Rockland	Reedsville	8.04	6.58	3.17	1.60	1.71	0.20	(A)	21.30
	Valders	9.27	6.58	3.17	1.60	1.71	0.20	(A)	22.53
	Brillion	8.27	6.58	3.17	1.60	1.95	0.20	(A)	21.77
Schleswig	Kiel	9.84	8.07	1.91		2.09	0.24	(A)	22.15
	Kiel Sanit Dist 1	9.84	8.07	1.91	1.20	2.09	0.24	(A)	23.35
	Kiel Sanit Dist 2	9.84	8.07	1.91	1.00	2.09	0.24	(A)	23.15
Two Creeks	Kewaunee	8.19	5.86	0.00		1.52	0.18	(A)	15.75
	Mishicot	8.55	5.86	0.00		1.52	0.18	(A)	16.11
Two Rivers	Manty & Sanit Dist 1	7.01	6.75	2.00		1.75	0.20	(A)	17.71
	Mishic/Sanit Dist 2	7.92	6.75	2.00		1.75	0.20	(A)	18.62
	Two Rivers & Sanit Dist 1	9.37	6.75	2.00		1.75	0.20	(A)	20.07
Villages									
Cleveland	Sheboygan	7.99	5.88	5.50		1.54	0.18	(A)	21.09
Francis Creek	Mishicot	6.95	5.71	3.32		1.49	0.17	(A)	17.64
Kellnersville	Reedsville	8.05	6.44	2.54		1.68	0.19	(A)	18.90
Maribel	Denmark	6.97	5.75	2.03		1.51	0.17	(A)	16.43
Mishicot	Mishicot	7.61	6.33	6.43		1.65	0.19	(A)	22.21
Reedsville	Reedsville	7.91	6.39	9.88		1.67	0.19	(A)	26.04
St. Nazianz	Valders	8.68	6.29	5.75		1.64	0.19	(A)	22.55
Valders	Valders	7.34	5.34	4.89		1.40	0.16	(A)	19.13
Whitelaw	Valders	8.39	6.12	2.75		1.60	0.18	(A)	19.04
Cities									
Kiel	Kiel / Millpond	8.25	6.02	4.35	0.17	1.68	0.19	(A)	20.66
	Kiel	8.25	6.02	4.35		1.68	0.19	(A)	20.49
Two Rivers	Two Rivers Library & TIF	8.90	6.00	8.80		1.68	0.19	(A)	25.57
	Manty Library & TIF	6.66	6.00	8.80		1.68	0.19	(A)	23.33
Manitowoc	Manitowoc	6.25	5.32	6.75		1.49	0.17	(A)	19.98

Using the above chart, one can calculate approximately what your tax bill would be had you lived in one of the above listed areas. By selecting the appropriate town, village or city in the far left hand column, then selecting the appropriate overlapping tax district from the next column, follow that line across to the total column. That amount signifies the net tax rate per \$1,000 of assessed valuation. By taking the assessed value of your land and improvements and dividing by 1,000 then multiplying by that total amount, would give you the approximate amount of property taxes owed prior to the State Lottery Credit and any other special charges or assessments that may be due for that district or property area.

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**MANITOWOC COUNTY, WISCONSIN**  
**Property Tax Rates (Mill-Rate 2009)**  
**Direct and Overlapping Governments**  
**2009 Taxes Collected in 2010**

The County apportions its tax levy to the various towns, villages and cities as listed in the left hand column based upon equalized value as set forth by the State of Wisconsin. The column headed Tax District represents the overlapping boundaries of other units of government (eg. School, Vocational, State) which levy taxes. This overlap of boundaries accounts for the mill rate variations as they apply to taxpayers within local taxation districts (eg. Towns, Villages and Cities). (1) The splits within the Local column reflects additional local levy for Special Purpose Districts such as Sanitary District, Fire Departments and or TIF (Tax Incremental Finance) districts. Total column reflects tax rate net of credit.

Towns	Tax District	School	County	Local (1)		Voc. Ed.	State	Credit (A)	Total
Cato	Reedsville	9.79	6.48	3.08		1.73	0.19	(A)	21.27
	Valders	9.50	6.48	3.08		1.73	0.19	(A)	20.98
	Valders 1	9.50	6.48	3.08	3.00	1.73	0.19	(A)	23.98
Centerville	Kiel	8.38	6.42	2.80		1.71	0.19	(A)	19.50
	Manitowoc	7.15	6.42	2.80		1.71	0.19	(A)	18.27
	Sheboygan	10.26	6.42	2.80		1.71	0.19	(A)	21.38
Cooperstown	Denmark	8.86	6.22	2.83		1.70	0.19	(A)	19.80
	Mishicot	7.99	6.22	2.83		1.65	0.19	(A)	18.88
	Reedsville	9.57	6.22	2.83		1.65	0.19	(A)	20.46
Eaton	Chilton	9.26	5.88	2.94		1.80	0.18	(A)	20.06
	Kiel	7.49	5.88	2.94		1.57	0.18	(A)	18.06
	Valders	8.71	5.88	2.94		1.57	0.18	(A)	19.28
Franklin	Reedsville Fire Dist 1,2,3	9.89	6.32	(2.61)	1.69	1.68	0.19	(A)	17.16
	Reedsville Fire Dist 4	9.89	6.32	(2.61)	1.35	1.68	0.19	(A)	16.82
Gibson	Mishicot Fire Dist 1	9.55	7.32	2.57	1.31	1.95	0.22	(A)	22.92
	Mishicot Fire Dist 2	9.55	7.32	2.57	1.31	1.95	0.22	(A)	22.92
	Mishicot Fire Dist 3	9.55	7.32	2.57	0.98	1.95	0.22	(A)	22.59
	Denmark Fire Dist 2	10.58	7.32	2.57	1.31	2.01	0.22	(A)	24.01
	Denmark Fire Dist 3	10.58	7.32	2.57	0.98	2.01	0.22	(A)	23.68
	Manitowoc	6.68	5.98	1.08		1.59	0.18	(A)	15.51
Kossuth	Mishicot	7.83	5.98	1.08		1.59	0.18	(A)	16.66
	Reedsville	9.35	5.98	1.08		1.59	0.18	(A)	18.18
	Valders	8.54	6.78	2.44		1.81	0.20	(A)	19.77
Liberty	Valders	9.95	6.78	2.44		1.81	0.20	(A)	21.18
	Valders Sanit Dis 1	9.95	6.78	2.44	0.62	1.81	0.20	(A)	21.80
	Manty/Rockwood Fire Dept	8.18	7.28	1.80	0.82	1.94	0.22	(A)	20.24
Manitowoc	Manty/Silv San & Fire	8.18	7.28	1.80	0.70	1.94	0.22	(A)	20.12
	Manty/all fire dept	8.18	7.28	1.80	0.70	1.94	0.22	(A)	20.12
	Manty Branch Redwo Silv FD	6.32	5.82	1.17	0.87	1.55	0.18	(A)	15.91
Maple Grove	Vald/Dmch/Silv FD	8.64	5.82	1.17	0.87	1.55	0.18	(A)	18.23
	Brillion/FD Wayside	10.97	7.66	2.27	2.00	2.35	0.23	(A)	25.48
	Reedsville/FD Wayside	12.04	7.66	2.27	2.00	2.04	0.23	(A)	26.24
	Brillion/FD Brillion	10.97	7.66	2.27	1.28	2.35	0.23	(A)	24.76
	Reedsville/FD Brillion	12.04	7.66	2.27	1.28	2.04	0.23	(A)	25.52
	Reedsville/FD Reedsv	12.04	7.66	2.27	1.61	2.04	0.23	(A)	25.85
Meeme	Howards Grove	9.20	6.44	2.03		1.71	0.20	(A)	19.58
	Kiel	8.15	6.44	2.03		1.71	0.20	(A)	18.53
Mishicot	Mishicot	9.34	7.16	2.32		1.91	0.22	(A)	20.95
Newton	Manitowoc	5.88	5.42	1.87		1.44	0.16	(A)	14.77
	Manty Sanit Dist 1	5.88	5.42	1.87		1.44	0.16	(A)	14.77
	Valders	8.04	5.42	1.87		1.44	0.16	(A)	16.93
	Valders Sanit Dist 1	8.04	5.42	1.87	0.47	1.44	0.16	(A)	17.40
Rockland	Reedsville	11.39	7.34	3.24	1.60	1.95	0.22	(A)	25.74
	Valders	11.05	7.34	3.24	1.60	1.95	0.22	(A)	25.40
	Brillion	10.37	7.34	3.24	1.60	2.25	0.22	(A)	25.02
Schleswig	Kiel	10.00	7.80	2.07		2.07	0.24	(A)	22.18
	Kiel Sanit Dist 1	10.00	7.80	2.07	1.18	2.07	0.24	(A)	23.36
	Kiel Sanit Dist 2	10.00	7.80	2.07	1.02	2.07	0.24	(A)	23.20
Two Creeks	Kewaunee	10.41	6.61	0.00		1.76	0.20	(A)	18.98
	Mishicot	10.14	6.61	0.00		1.76	0.20	(A)	18.71
Two Rivers	Manty & Sanit Dist 1	7.11	6.69	2.00		1.78	0.20	(A)	17.78
	Mish/Sanit Dist 2	8.39	6.69	2.00		1.78	0.20	(A)	19.06
	Two Rivers & Sanit Dis 1	9.69	6.69	2.00		1.78	0.20	(A)	20.36
Villages									
Cleveland	Sheboygan	8.94	5.69	5.46		1.54	0.17	(A)	21.80
Francis Creek	Mishicot	7.72	5.84	3.40		1.58	0.18	(A)	18.72
Kellnersville	Reedsville	10.29	6.54	2.63		1.77	0.20	(A)	21.43
Maribel	Denmark	8.05	5.62	2.14		1.57	0.17	(A)	17.55
Mishicot	Mishicot	8.52	6.49	6.76		1.76	0.20	(A)	23.73
Reedsville	Reedsville	10.20	6.52	10.09		1.76	0.20	(A)	28.77
St. Nazianz	Valders	9.49	6.41	5.79		1.73	0.20	(A)	23.62
Valders	Valders	7.87	5.30	4.95		1.44	0.16	(A)	19.72
Whitlaw	Valders	9.14	6.20	2.81		1.68	0.19	(A)	20.02
Cities									
Kiel	Kiel / Millpond	8.64	5.88	4.46	0.17	1.70	0.19	(A)	21.04
	Kiel	8.64	5.88	4.46		1.70	0.19	(A)	20.87
Two Rivers	Two Rivers Library & TIF	9.56	6.06	9.13		1.75	0.20	(A)	26.70
	Manty Library & TIF	7.01	6.06	9.13		1.75	0.20	(A)	24.15
Manitowoc	Manitowoc	7.86	5.38	6.76		1.56	0.17	(A)	21.73

Using the above chart, one can calculate approximately what your tax bill would be had you lived in one of the above listed areas. By selecting the appropriate town, village or city in the far left hand column, then selecting the appropriate overlapping tax district from the next column, follow that line across to the total column. That amount signifies the net tax rate per \$1,000 of assessed valuation. By taking the assessed value of your land and improvements and dividing by 1,000 then multiplying by that total amount, would give you the approximate amount of property taxes owed prior to the State Lottery Credit and any other special charges or assessments that may be due for that district or property area.

**(A) = Credit was applied directly to Lower School Tax Amounts shown per State dictate.**

**MANITOWOC COUNTY, WISCONSIN**  
**Property Tax Rates (Mill-Rate 2010)**  
**Direct and Overlapping Governments**  
**2010 Taxes Collected in 2011**

The County apportions its tax levy to the various towns, villages and cities as listed in the left hand column based upon equalized value as set forth by the State of Wisconsin. The column headed Tax District represents the overlapping boundaries of other units of government (eg. School, Vocational, State) which levy taxes. This overlap of boundaries accounts for the mill rate variations as they apply to taxpayers within local taxation districts (eg. Towns, Villages and Cities). (1) The splits within the Local column reflects additional local levy for Special Purpose Districts such as Sanitary District, Fire Departments and/or TIF (Tax Incremental Finance) districts. Total column reflects tax rate net of credit.

Towns	Tax District	School	County	Local (1)	Voc. Ed.	State	Credit (A)	Total
Cato	Reedsville	11.58	6.53	3.12		1.75	0.19 (A)	23.17
	Valders	9.98	6.53	3.12		1.75	0.19 (A)	21.57
	Valders I	9.98	6.53	3.12	3.00	1.75	0.19 (A)	24.57
Centerville	Kiel	9.63	6.64	2.80		1.79	0.19 (A)	21.05
	Manitowoc	7.80	6.64	2.80		1.79	0.19 (A)	19.22
	Sheboygan	11.16	6.64	2.80		1.79	0.19 (A)	22.58
Cooperstown	Denmark	9.06	6.37	2.93		1.77	0.19 (A)	20.32
	Mishicot	8.15	6.37	2.93		1.71	0.19 (A)	19.35
	Reedsville	11.48	6.37	2.93		1.71	0.19 (A)	22.68
Eaton	Chilton	9.67	6.00	2.96		1.88	0.18 (A)	20.69
	Kiel	8.75	6.00	2.96		1.61	0.18 (A)	19.50
	Valders	9.21	6.00	2.96		1.61	0.18 (A)	19.96
Franklin	Reedsville Fire Dist 1,2,3	11.50	6.36	(2.69)	1.65	1.71	0.18 (A)	18.71
	Reedsville Fire Dist 4	11.50	6.36	(2.69)	1.65	1.68	0.19 (A)	18.69
Gibson	Mishicot Fire Dist 1	7.51	5.81	2.11	1.00	1.56	0.17 (A)	18.16
	Mishicot Fire Dist 2	7.51	5.81	2.11	1.00	1.56	0.17 (A)	18.16
	Mishicot Fire Dist 3	7.51	5.81	2.11	0.75	1.56	0.17 (A)	17.91
	Denmark Fire Dist 2	8.34	5.81	2.11	1.00	1.62	0.17 (A)	19.05
	Denmark Fire Dist 3	8.34	5.81	2.11	0.75	1.62	0.17 (A)	18.80
Kossuth	Manitowoc	6.90	5.90	1.09		1.59	0.17 (A)	15.65
	Mishicot	7.69	5.90	1.09		1.59	0.17 (A)	16.44
	Reedsville	10.68	5.90	1.09		1.59	0.17 (A)	19.43
Liberty	Kiel	10.00	7.04	2.61		0.40	0.21 (A)	20.26
	Valders	10.83	7.04	2.61		0.40	0.21 (A)	21.09
	Valders Sanit Dis 1	10.83	7.04	2.61	0.65	0.40	0.21 (A)	21.74
Manitowoc	Manty/Rockwood Fire Dept	8.48	7.18	1.80	0.87	1.93	0.21 (A)	20.47
	Manty/Silv San & Fire	8.48	7.18	1.80	0.75	1.93	0.21 (A)	20.35
	Manti/vil fire dept	8.48	7.18	1.80	0.75	1.93	0.21 (A)	20.35
Mtwc Rapids	Manty Branch Rekow Silv FD	7.06	6.08	1.27	0.87	1.63	0.18 (A)	17.09
	Vald/Branch/Silv FD	9.54	6.08	1.27	0.87	1.63	0.18 (A)	19.57
Maple Grove	Brillion/FD Wayside	11.28	7.62	2.30	1.97	2.34	0.22 (A)	25.73
	Reedsville/FD Wayside	13.81	7.62	2.30	1.97	2.05	0.22 (A)	27.97
	Brillion/FD Brillion	11.28	7.62	2.30	1.27	2.34	0.22 (A)	25.03
	Reedsville/FD Brillion	13.81	7.62	2.30	1.27	2.05	0.22 (A)	27.27
	Reedsville/FD Reedsv	13.81	7.62	2.30	1.56	2.05	0.22 (A)	27.56
Meeme	Howards Grove	10.94	6.53	2.07		1.75	0.19 (A)	21.48
	Kiel	9.26	6.53	2.07		1.75	0.19 (A)	19.80
Mishicot	Mishicot	8.21	6.34	2.10		1.71	0.19 (A)	18.55
Newton	Manitowoc	6.72	5.73	1.87		1.54	0.17 (A)	16.03
	Manty Sanit Dist 1	6.72	5.73	1.87		1.54	0.17 (A)	16.03
	Valders	8.91	5.73	1.87		1.54	0.17 (A)	18.22
Rockland	Valders Sanit Dist 1	8.91	5.73	1.87	0.46	1.54	0.17 (A)	18.68
	Reedsville	13.10	7.28	3.24	1.47	1.96	0.21 (A)	27.26
	Valders	11.32	7.28	3.24	1.47	1.96	0.21 (A)	25.48
	Brillion	10.69	7.28	3.24	1.47	2.23	0.21 (A)	25.12
Schleswig	Kiel	8.34	5.86	1.52		1.57	0.17 (A)	17.46
	Kiel Sanit Dist 1	8.34	5.86	1.52	0.42	1.57	0.17 (A)	17.88
	Kiel Sanit Dist 2	8.34	5.86	1.52	0.71	1.57	0.17 (A)	18.17
Two Creeks	Kewaunee	0.00	5.91	0.00		1.59	0.17 (A)	7.67
	Mishicot	0.00	5.91	0.00		1.59	0.17 (A)	7.67
Two Rivers	Manty & Sanit Dist 1	6.53	5.70	1.85		1.53	0.17 (A)	15.78
	Mish&SanitDist 2	7.04	5.70	1.85		1.53	0.17 (A)	16.29
	Two Rivers & Sanit Dis 1	8.20	5.70	1.85		1.53	0.17 (A)	17.45
<b>Villages</b>								
Cleveland	Sheboygan	9.82	5.90	5.38		1.61	0.18 (A)	22.89
Francis Creek	Mishicot	7.72	5.84	3.52		1.60	0.17 (A)	18.85
Kellnersville	Reedsville	11.99	6.56	2.75		1.79	0.20 (A)	23.29
Maribel	Denmark	8.06	5.68	2.33		1.61	0.17 (A)	17.85
Mishicot	Mishicot	8.40	6.42	6.66		1.76	0.19 (A)	23.43
Reedsville	Reedsville	11.81	6.48	10.20		1.77	0.19 (A)	30.45
St. Nazianz	Valders	10.06	6.50	6.75		1.78	0.19 (A)	25.28
Valders	Valders	8.31	5.30	4.85		1.45	0.16 (A)	20.07
Whitlaw	Valders	9.72	6.27	2.85		1.71	0.19 (A)	20.74
<b>Cities</b>								
Kiel	Kiel / Millpond	9.78	5.94	4.56	0.18	1.74	0.19 (A)	22.39
	Kiel	9.78	5.94	4.56		1.74	0.18 (A)	22.20
Two Rivers	Two Rivers Library & TIF	9.28	5.87	9.32		1.73	0.19 (A)	26.39
	Manty Library & TIF	7.28	5.87	9.32		1.73	0.19 (A)	24.39
Manitowoc	Manitowoc	6.93	5.29	6.86		1.56	0.17 (A)	20.81

Using the above chart, one can calculate approximately what your tax bill would be had you lived in one of the above listed areas. By selecting the appropriate town, village or city in the far left hand column, then selecting the appropriate overlapping tax district from the next column, follow that line across to the total column. That amount signifies the net tax rate per \$1,000 of assessed valuation. By taking the assessed value of your land and improvements and dividing by 1,000 then multiplying by that total amount, would give you the approximate amount of property taxes owed prior to the State Lottery Credit and any other special charges or assessments that may be due for that district or property area.

**(A) = Credit was applied directly to Lower School Tax Amounts shown per State dictate.**

## MANITOWOC COUNTY, WISCONSIN

Property Tax Rates (Mill-Rate 2011)

Direct and Overlapping Governments

For 2011 Levy Collected in 2012

The County apportions its tax levy to the various towns, villages and cities as listed in the left hand column based upon equalized value as set forth by the State of Wisconsin. The column headed Tax District represents the overlapping boundaries of other units of government (eg. School, Vocational, State) which levy taxes. This overlap of boundaries accounts for the mill rate variations as they apply to taxpayers within local taxation districts (eg. Towns, Villages and Cities). (1) The splits within the Local column reflects additional local levy for Special Purpose Districts such as Sanitary District, Fire Departments and or TIF (Tax Incremental Finance) districts. Total column reflects tax rate net of credit.

Towns	Tax District	School	County	Local (1)	Voc. Ed	State	Credit (A)	Total
Cato	Reedsville	14.18	6.63	3.14		1.80	0.20 (A)	25.95
	Valders	9.88	6.63	3.14		1.80	0.20 (A)	21.65
	Valders 1	9.88	6.63	3.14	3.00	1.80	0.20 (A)	24.65
Centerville	Kiel	8.58	5.95	2.56		1.62	0.18 (A)	18.89
	Manitowoc	7.16	5.95	2.56		1.62	0.18 (A)	17.47
	Sheboygan	10.28	5.95	2.56		1.62	0.18 (A)	20.59
Cooperstown	Denmark	9.26	6.17	2.94		1.75	0.18 (A)	20.30
	Mishicot	8.08	6.17	2.94		1.68	0.18 (A)	19.05
	Reedsville	13.27	6.17	2.94		1.68	0.18 (A)	24.24
Eaton	Chilton	10.03	6.08	2.96		1.89	0.18 (A)	21.14
	Kiel	8.66	6.08	2.96		1.65	0.18 (A)	19.53
	Valders	9.16	6.08	2.96		1.65	0.18 (A)	20.03
Franklin	Reedsville Fire Dist 1,2,3	13.49	6.31	(2.67)	1.64	1.71	0.19 (A)	20.67
	Reedsville Fire Dist 4	13.49	6.31	(2.67)	1.43	1.71	0.19 (A)	20.46
Gibson	Mishicot Fire Dist 1	7.50	5.66	2.14	0.98	1.54	0.17 (A)	17.99
	Mishicot Fire Dist 2	7.50	5.66	2.14	0.98	1.54	0.17 (A)	17.99
	Mishicot Fire Dist 3	7.50	5.66	2.14	0.74	1.54	0.17 (A)	17.75
	Denmark Fire Dist 2	8.59	5.66	2.14	0.98	1.60	0.17 (A)	19.14
	Denmark Fire Dist 3	8.59	5.66	2.14	0.74	1.60	0.17 (A)	18.90
	Kossuth	Manitowoc	7.24	5.96	1.10		1.62	0.18 (A)
Kiel	Mishicot	8.00	5.96	1.10		1.62	0.18 (A)	16.86
	Reedsville	13.01	5.96	1.10		1.62	0.18 (A)	21.87
	Liberty	10.09	7.13	2.61		3.41	0.21 (A)	23.45
Liberty	Valders	10.67	7.13	2.61		3.41	0.21 (A)	24.03
	Valders Sanit Dis 1	10.67	7.13	2.61	0.64	3.41	0.21 (A)	24.67
	Manitowoc	Manty/Rockwood Fire Dept	7.94	6.58	1.49	0.81	1.79	0.19 (A)
Manitowoc	Manty Silv San & Fire	7.94	6.58	1.49	0.70	1.79	0.19 (A)	18.69
	Manty sil fire dept	7.94	6.58	1.49	0.70	1.79	0.19 (A)	18.69
	Mtwc Rapids	Manty Branch Rockwo Silv FD	7.20	5.97	1.28	0.86	1.62	0.18 (A)
Maple Grove	Vald Birch Silv FD	9.11	5.97	1.28	0.86	1.62	0.18 (A)	19.02
	Brillion/FD Wayside	9.04	5.95	1.71	1.55	1.91	0.18 (A)	20.34
	Reedsville/FD Wayside	12.56	5.95	1.71	1.55	1.59	0.18 (A)	23.54
Maple Grove	Brillion/FD Brillion	9.04	5.95	1.71	1.07	1.91	0.18 (A)	19.86
	Reedsville/FD Brillion	12.56	5.95	1.71	1.07	1.59	0.18 (A)	23.06
	Reedsville/FD Reedsv	12.56	5.95	1.71	1.17	1.59	0.18 (A)	23.16
	Meeme	Howards Grove	10.07	6.64	2.07		1.81	0.20 (A)
Meeme	Kiel	9.51	6.64	2.07		1.81	0.20 (A)	20.23
	Mishicot	Mishicot	7.89	5.98	2.09		1.63	0.18 (A)
Newton	Manitowoc	6.99	5.74	1.87		1.56	0.17 (A)	16.33
	Manty Sanit Dist 1	6.99	5.74	1.87		1.56	0.17 (A)	16.33
	Valders	8.83	5.74	1.87		1.56	0.17 (A)	18.17
	Valders Sanit Dist 1	8.83	5.74	1.87	0.45	1.56	0.17 (A)	18.62
Rockland	Reedsville	14.99	7.02	3.24	1.49	1.91	0.21 (A)	28.86
	Valders	10.43	7.02	3.24	1.49	1.91	0.21 (A)	24.30
	Brillion	10.20	7.02	3.24	1.49	2.19	0.21 (A)	24.35
Schleswig	Kiel	8.55	5.96	1.52		1.62	0.18 (A)	17.83
	Kiel Sanit Dist 1	8.55	5.96	1.52	0.36	1.62	0.18 (A)	18.19
	Kiel Sanit Dist 2	8.55	5.96	1.52	0.70	1.62	0.18 (A)	18.53
Two Creeks	Kewaunee	9.29	5.80	(9.29)		1.58	0.17 (A)	7.55
	Mishicot	8.90	5.80	(9.29)		1.58	0.17 (A)	7.16
Two Rivers	Manty & Sanit Dist 1	6.58	5.61	1.85		1.52	0.17 (A)	15.73
	Mish&SanitDist 2	7.30	5.61	1.85		1.52	0.17 (A)	16.45
	Two Rivers & Sanit Dis 1	8.13	5.61	1.85		1.52	0.17 (A)	17.28
Villages								
Cleveland	Sheboygan	9.26	5.46	6.15		1.50	0.16 (A)	22.53
Francis Creek	Mishicot	7.75	5.74	3.51		1.58	0.17 (A)	18.75
Kelnersville	Reedsville	12.45	5.77	2.85		1.59	0.17 (A)	22.83
Maribel	Denmark	8.53	5.65	2.55		1.62	0.17 (A)	18.52
Mishicot	Mishicot	8.48	6.33	6.70		1.74	0.19 (A)	23.44
Reedsville	Reedsville	13.94	6.49	9.21		1.78	0.19 (A)	31.61
St. Nazianz	Valders	9.41	6.33	7.36		1.73	0.19 (A)	25.02
Valders	Valders	7.94	5.26	5.27		1.45	0.16 (A)	20.08
Whitelaw	Valders	9.33	6.21	3.61		1.71	0.19 (A)	21.05
Cities								
Kiel	Kiel / Millpond	9.44	5.80	4.54	0.17	1.70	0.18 (A)	21.83
	Kiel	9.44	5.80	4.54		1.70	0.18 (A)	21.66
Two Rivers	Two Rivers Library & TIF	9.10	5.78	9.61		1.71	0.19 (A)	26.39
	Manty Library & TIF	7.36	5.78	9.61		1.71	0.19 (A)	24.65
Manitowoc	Manitowoc	8.27	5.27	7.59		1.55	0.17 (A)	22.85

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Information provided by County Treasurer, Table by Comptrollers Office, Manitowoc County

## MANITOWOC COUNTY, WISCONSIN

Property Tax Rates (Mill-Rate 2012)

Direct and Overlapping Governments

For 2012 Levy Collected in 2013

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Towns	Tax District	School	County	Local (1)	Voc. Ed.	State	Credit (A)	Total
Cato	Reedsville	12.62	6.27	3.12		1.69	0.18	(A) 23.88
	Valders	9.39	6.27	3.12		1.69	0.18	(A) 20.65
	Valders 1	9.39	6.27	3.12		1.69	0.18	(A) 20.65
Centerville	Kiel	8.06	5.75	2.55		1.55	0.16	(A) 18.07
	Manitowoc	6.75	5.75	2.55		1.55	0.16	(A) 16.76
	Sheboygan	9.31	5.75	2.55		1.55	0.16	(A) 19.32
Cooperstown	Denmark	8.33	6.27	2.95		1.74	0.18	(A) 19.47
	Mishicot	9.09	6.27	2.95		1.69	0.18	(A) 20.18
	Reedsville	12.77	6.27	2.95		1.69	0.18	(A) 23.86
Eaton	Chilton	10.09	6.06	2.95		2.00	0.17	(A) 21.27
	Kiel	8.49	6.06	2.95		1.64	0.17	(A) 19.31
	Valders	9.25	6.06	2.95		1.64	0.17	(A) 20.07
Franklin	Reedsville Fire Dist 1,2,3	12.22	6.14	(0.64)		1.66	0.17	(A) 19.55
	Reedsville Fire Dist 4	12.22	6.14	(0.64)		1.66	0.17	(A) 19.55
Gibson	Mishicot Fire Dist 1	8.48	5.75	3.00		1.55	0.16	(A) 18.94
	Mishicot Fire Dist 2	8.48	5.75	3.00		1.55	0.16	(A) 18.94
	Mishicot Fire Dist 3	8.48	5.75	3.00		1.55	0.16	(A) 18.94
	Denmark Fire Dist 2	7.78	5.75	3.00		1.60	0.16	(A) 18.29
	Denmark Fire Dist 3	7.78	5.75	3.00		1.60	0.16	(A) 18.29
Kossuth	Manitowoc	6.90	5.79	1.10		1.56	0.16	(A) 15.51
	Mishicot	8.54	5.79	1.10		1.56	0.16	(A) 17.15
	Reedsville	11.93	5.79	1.10		1.56	0.16	(A) 20.54
Liberty	Kiel	8.31	5.95	2.28		1.61	0.17	(A) 18.32
	Valders	8.96	5.95	2.28		1.61	0.17	(A) 18.97
	Valders Sanit Dist 1	8.96	5.95	2.28	0.68	1.61	0.17	(A) 19.65
Manitowoc	Manty/Rockwood Fire Dept	7.60	6.29	1.95		1.69	0.18	(A) 17.71
	Manty/Silv San & Fire	7.60	6.29	1.95		1.69	0.18	(A) 17.71
	Manty/vil fire dept	7.60	6.29	1.95		1.69	0.18	(A) 17.71
Mtwc Rapids	Manty Branch Rekow Silv FD	6.96	5.81	2.13		1.57	0.16	(A) 16.63
	Vald/Brnch/Silv FD	9.02	5.81	2.13		1.57	0.16	(A) 18.69
	Brillion/FD Wayside	8.38	5.85	2.87		1.93	0.16	(A) 19.19
Maple Grove	Reedsville/FD Wayside	11.66	5.85	2.87		1.58	0.16	(A) 22.12
	Brillion/FD Brillion	8.38	5.85	2.87		1.93	0.16	(A) 19.19
	Reedsville/FD Brillion	11.66	5.85	2.87		1.57	0.16	(A) 22.11
	Reedsville/FD Reedsv	11.66	5.85	2.87		1.57	0.16	(A) 22.11
	Howards Grove	9.02	6.06	2.02		1.63	0.17	(A) 18.90
Meeme	Kiel	8.47	6.06	2.02		1.63	0.17	(A) 18.35
	Mishicot	8.60	5.87	2.09		1.58	0.17	(A) 18.31
Newton	Manitowoc	7.12	5.84	1.88		1.57	0.17	(A) 16.58
	Manty Sanit Dist 1	7.12	5.84	1.88		1.57	0.17	(A) 16.58
	Valders	9.18	5.84	1.88		1.57	0.17	(A) 18.64
	Valders Sanit Dist 1	9.18	5.84	1.88	0.45	1.57	0.17	(A) 19.09
Rockland	Reedsville	11.94	6.10	4.13		1.62	0.17	(A) 23.96
	Valders	8.98	6.10	4.13		1.62	0.17	(A) 21.00
	Brillion	9.18	6.10	4.13		2.09	0.17	(A) 21.67
Schleswig	Kiel	8.42	5.95	1.52		1.60	0.17	(A) 17.66
	Kiel Sanit Dist 1	8.42	5.95	1.52	0.36	1.60	0.17	(A) 18.02
	Kiel Sanit Dist 2	8.42	5.95	1.52	0.69	1.60	0.17	(A) 18.35
Two Creeks	Kewaunee	9.75	5.77	(10.04)		1.55	0.16	(A) 7.19
	Mishicot	9.51	5.77	(10.04)		1.55	0.16	(A) 6.95
Two Rivers	Manty & Sanit Dist 1	6.68	5.67	1.86		1.53	0.16	(A) 15.90
	Mish&SanitDist 2	8.29	5.67	1.86		1.53	0.16	(A) 17.51
	Two Rivers & Sanit Dis 1	8.40	5.67	1.86		1.53	0.16	(A) 17.62
<b>Villages</b>								
Cleveland	Sheboygan	9.14	5.67	6.40		1.54	0.16	(A) 22.91
Francis Creek	Mishicot	8.43	5.67	3.73		1.54	0.16	(A) 19.53
Kellnersville	Reedsville	11.28	5.66	2.85		1.54	0.16	(A) 21.49
Maribel	Denmark	7.42	5.59	2.54		1.56	0.16	(A) 17.27
Mishicot	Mishicot	9.42	6.34	7.00		1.73	0.18	(A) 24.67
Reedsville	Reedsville	12.59	6.35	9.24		1.73	0.18	(A) 30.09
St. Nazianz	Valders	9.40	6.24	7.41		1.70	0.18	(A) 24.93
Valders	Valders	8.22	5.36	5.22		1.46	0.15	(A) 20.41
Whitelaw	Valders	9.63	6.30	3.62		1.71	0.18	(A) 21.44
<b>Cities</b>								
Kiel	Kiel / Millpond	9.00	5.72	4.87	0.19	1.66	0.17	(A) 21.61
	Kiel	9.00	5.72	4.87		1.66	0.17	(A) 21.42
Two Rivers	Two Rivers Library & TIF	9.27	5.84	9.95		1.70	0.18	(A) 26.94
	Manty Library & TIF	7.37	5.84	9.95		1.70	0.18	(A) 25.04
Manitowoc	Manitowoc	8.27	5.32	6.38		1.55	0.16	(A) 21.68

Using the above chart, one can calculate approximately what your tax bill would be had you lived in one of the above listed areas. By selecting the appropriate town, village or city in the far left hand column, then selecting the appropriate overlapping tax district from the next column, follow that line across to the total column. That amount signifies the net tax rate per \$1,000 of assessed valuation. By taking the assessed value of your land and improvements and dividing by 1,000 then multiplying by that total amount, would give you the approximate amount of property taxes owed prior to the State Lottery Credit and any other special charges or assessments that may be due for that district or property area.

(A) = Credit was applied directly to Lower School Tax Amounts shown per State dictate.

**MANITOWOC COUNTY, WISCONSIN**  
**Property Tax Rates (Mill-Rate 2013)**  
**Direct and Overlapping Governments**  
**For 2013 Levy Collected in 2014**

The County apportions its tax levy to the various towns, villages and cities as listed in the left hand column based upon equalized value as set forth by the State of Wisconsin. The column headed Tax District represents the overlapping boundaries of other units of government (eg. School, Vocational, State) which levy taxes. This overlap of boundaries accounts for the mill rate variations as they apply to taxpayers within local taxation districts (eg. Towns, Villages and Cities). (1) The splits within the Local column reflects additional local levy for Special Purpose Districts such as Sanitary District, Fire Departments and/or TIF (Tax Incremental Finance) districts. Total column reflects tax rate net of credit

Towns	Tax District	School	County	Local (1)	Voc. Ed.	State	Credit (A)	Total
Cato	Reedsville	12.28	6.22	3.13		1.69	0.17 (A)	23.49
	Valders	9.81	6.22	3.13		1.69	0.17 (A)	21.02
	Valders 1	9.81	6.22	3.13	3.00	1.69	0.17 (A)	24.02
Centerville	Kiel	7.57	5.76	2.56		1.56	0.16 (A)	17.61
	Manitowoc	6.22	5.76	2.56		1.56	0.16 (A)	16.26
	Sheboygan	9.25	5.76	2.56		1.56	0.16 (A)	19.29
Cooperstown	Denmark	6.76	5.80	2.80		1.61	0.16 (A)	17.13
	Mishicot	8.85	5.80	2.80		1.41	0.16 (A)	19.02
	Reedsville	9.87	5.80	2.80		1.41	0.16 (A)	20.04
Eaton	Chilton	9.60	6.05	2.96		1.98	0.17 (A)	20.76
	Kiel	7.89	6.05	2.96		1.63	0.17 (A)	18.70
	Valders	9.68	6.05	2.96		1.63	0.17 (A)	20.49
Franklin	Reedsville Fire Dist 1,2,3	11.57	6.00	(1.24)		1.63	0.17 (A)	18.13
	Reedsville Fire Dist 4	11.57	6.00	(1.24)		1.63	0.17 (A)	18.13
Gibson	Mishicot Fire Dist 1	8.19	5.53	3.00		1.50	0.16 (A)	18.38
	Mishicot Fire Dist 2	8.19	5.53	3.00		1.50	0.16 (A)	18.38
	Mishicot Fire Dist 3	8.19	5.53	3.00		1.50	0.16 (A)	18.38
	Denmark Fire Dist 2	6.44	5.53	3.00		1.52	0.16 (A)	16.65
	Denmark Fire Dist 3	6.44	5.53	3.00		1.52	0.16 (A)	16.65
Kossuth	Manitowoc	6.41	5.84	1.62		1.58	0.16 (A)	15.61
	Mishicot	8.74	5.84	1.62		1.58	0.16 (A)	17.94
	Reedsville	11.82	5.84	1.62		1.58	0.16 (A)	21.02
Liberty	Kiel	7.66	5.94	2.28		1.61	0.17 (A)	17.66
	Valders	9.42	5.94	2.28		1.61	0.17 (A)	19.42
	Valders Sanit Dist 1	9.42	5.94	2.28	0.91	1.61	0.17 (A)	20.33
Manitowoc	Manty/Rockwood Fire Dept	6.90	6.18	1.94		1.68	0.17 (A)	16.87
	Manty/Silv San & Fire	6.90	6.18	1.94		1.68	0.17 (A)	16.87
	Manti all fire dept	6.90	6.18	1.94		1.68	0.17 (A)	16.87
Mtwc Rapids	Manty Branch Rockwo Silv FD	6.80	6.09	2.33		1.65	0.17 (A)	17.04
	Vald Birch Silv FD	10.02	6.09	2.33		1.65	0.17 (A)	20.26
Maple Grove	Brillion/FD Wayside	8.04	5.77	2.93		1.89	0.16 (A)	18.79
	Reedsville/FD Wayside	11.16	5.77	2.93		1.56	0.16 (A)	21.58
	Brillion/FD Brillion	8.04	5.77	2.93		1.89	0.16 (A)	18.79
	Reedsville/FD Brillion	11.16	5.77	2.93		1.56	0.16 (A)	21.58
	Reedsville/FD Reedsv	11.16	5.77	2.93		1.56	0.16 (A)	21.58
Meeme	Howards Grove	9.15	6.06	2.24		1.64	0.17 (A)	19.26
	Kiel	7.92	6.06	2.24		1.64	0.17 (A)	18.03
Mishicot	Mishicot	8.82	5.92	2.09		1.61	0.17 (A)	18.61
Newton	Manitowoc	6.48	5.81	1.88		1.57	0.16 (A)	15.90
	Manty Sanit Dist 1	6.48	5.81	1.88		1.57	0.16 (A)	15.90
	Valders	9.55	5.81	1.88		1.57	0.16 (A)	18.97
	Valders Sanit Dist 1	9.55	5.81	1.88	0.76	1.57	0.16 (A)	19.73
Rockland	Reedsville	11.76	6.02	4.10		1.63	0.17 (A)	23.68
	Valders	9.37	6.02	4.10		1.63	0.17 (A)	21.29
	Brillion	8.51	6.02	4.10		1.97	0.17 (A)	20.77
Schleswig	Kiel	8.30	6.23	1.52		1.69	0.18 (A)	17.92
	Kiel Sanit Dist 1	8.30	6.23	1.52	0.25	1.69	0.18 (A)	18.17
	Kiel Sanit Dist 2	8.30	6.23	1.52	0.69	1.69	0.18 (A)	18.61
Two Creeks	Kewaunee	8.71	5.68	0.00		1.54	0.16 (A)	16.09
	Mishicot	9.27	5.68	0.00		1.54	0.16 (A)	16.65
Two Rivers	Manty & Sanit Dist 1	5.99	5.56	1.86		1.51	0.16 (A)	15.08
	Mish&SanitDist 2	8.21	5.56	1.86		1.51	0.16 (A)	17.30
	Two Rivers & Sanit Dis 1	7.87	5.56	1.86		1.51	0.16 (A)	16.96
<b>Villages</b>								
Cleveland	Sheboygan	8.68	5.46	6.37		1.49	0.15 (A)	22.15
Francis Creek	Mishicot	8.55	5.68	3.74		1.55	0.16 (A)	19.68
Kellnersville	Reedsville	10.91	5.64	2.81		1.54	0.16 (A)	21.06
Maribel	Denmark	6.37	5.48	2.76		1.52	0.15 (A)	16.28
Mishicot	Mishicot	9.29	6.21	7.22		1.70	0.17 (A)	24.59
Reedsville	Reedsville	11.70	6.12	9.19		1.67	0.17 (A)	28.85
St. Nazianz	Valders	10.40	6.46	7.31		1.76	0.18 (A)	26.11
Valders	Valders	8.63	5.35	5.60		1.46	0.15 (A)	21.19
Whitelaw	Valders	10.64	6.55	4.01		1.79	0.18 (A)	23.17
<b>Cities</b>								
Kiel	Kiel / Millpond	8.73	5.97	4.92	0.20	1.73	0.18 (A)	21.73
	Kiel	8.73	5.97	4.92		1.73	0.18 (A)	21.53
Two Rivers	Two Rivers Library & TIF	10.47	5.79	10.11		1.69	0.17 (A)	28.23
	Manty Library & TIF	8.58	5.78	10.11		1.69	0.17 (A)	26.33
Manitowoc	Manitowoc	7.63	5.26	7.73		1.54	0.16 (A)	22.32

Using the above chart, one can calculate approximately what your tax bill would be had you lived in one of the above listed areas. By selecting the appropriate town, village or city in the far left hand column, then selecting the appropriate overlapping tax district from the next column, follow that line across to the total column. That amount signifies the net tax rate per \$1,000 of assessed valuation. By taking the assessed value of your land and improvements and dividing by 1,000 then multiplying by that total amount, would give you the approximate amount of property taxes owed prior to the State Lottery Credit and any other special charges or assessments that may be due for that district or property area.

**(A) = Credit was applied directly to Lower School Tax Amounts shown per State dictate.**

Information provided by County Treasurer, Table by Comptrollers Office, Manitowoc County

**MANITOWOC COUNTY, WISCONSIN**  
**Property Tax Rates (Mill-Rate 2014)**  
**Direct and Overlapping Governments**  
**For 2014 Levy Collected in 2015**

The County apportions its tax levy to the various towns, villages and cities as listed in the left hand column based upon equalized value as set forth by the State of Wisconsin. The column headed Tax District represents the overlapping boundaries of other units of government (eg. School, Vocational, State) which levy taxes. This overlap of boundaries accounts for the mill rate variations as they apply to taxpayers within local taxation districts (eg. Towns, Villages and Cities). (1) The splits within the Local column reflects additional local levy for Special Purpose Districts such as Sanitary District, Fire Departments and or TIF (Tax Incremental Finance) districts. Total column reflects tax rate net of credit.

Towns	Tax District	School	County	Local (1)	Voc. Ed.	State	Credit (A)	Total
Cato	Reedsville	12.17	6.44	3.12		0.83	0.18 (A)	22.74
	Valders	9.68	6.44	3.12		0.83	0.18 (A)	20.25
	Valders 1	9.68	6.44	3.12	3.00	0.83	0.18 (A)	23.25
Centerville	Kiel	7.73	5.73	3.21		0.74	0.16 (A)	17.57
	Manitowoc	6.44	5.73	3.21		0.74	0.16 (A)	16.28
	Sheboygan	9.69	5.73	3.21		0.74	0.16 (A)	19.53
Cooperstown	Denmark	8.41	6.02	2.80		0.78	0.17 (A)	18.18
	Mishicot	8.56	6.02	2.80		0.78	0.17 (A)	18.33
	Reedsville	11.60	6.02	2.80		0.78	0.17 (A)	21.37
Eaton	Chilton	10.73	6.24	3.28		1.16	0.18 (A)	21.59
	Kiel	8.38	6.24	3.28		0.81	0.18 (A)	18.88
	Valders	9.50	6.24	3.28		0.81	0.18 (A)	20.01
Franklin	Reedsville Fire Dist 1,2,3	11.08	6.07	0.04		0.78	0.17 (A)	18.15
	Reedsville Fire Dist 4	11.08	6.07	0.04		0.78	0.17 (A)	18.14
Gibson	Mishicot Fire Dist 1	8.15	5.77	3.02		0.74	0.16 (A)	17.85
	Mishicot Fire Dist 2	8.15	5.77	3.02		0.74	0.16 (A)	17.84
	Mishicot Fire Dist 3	8.15	5.77	3.02		0.74	0.16 (A)	17.84
	Denmark Fire Dist 2	8.01	5.77	3.02		0.75	0.16 (A)	17.71
	Denmark Fire Dist 3	8.01	5.77	3.02		0.75	0.16 (A)	17.71
Kossuth	Manitowoc	6.51	5.77	1.62		0.74	0.16 (A)	14.81
	Mishicot	8.17	5.77	1.62		0.74	0.16 (A)	16.46
	Reedsville	11.09	5.77	1.62		0.74	0.16 (A)	19.38
Liberty	Kiel	8.14	6.13	2.64		0.79	0.17 (A)	17.87
	Valders	9.24	6.13	2.64		0.79	0.17 (A)	18.97
	Valders Sanit Dis 1	9.24	6.13	2.64	1.18	0.79	0.17 (A)	20.15
Manitowoc	Manty/Rockwood Fire Dept	7.13	6.14	1.96		0.79	0.17 (A)	16.20
	Manty/Silv San & Fire	7.13	6.14	1.96		0.79	0.17 (A)	16.19
	Manti/sil.fire dept	7.13	6.14	1.96		0.79	0.17 (A)	16.19
Mtwc Rapids	Manty Branch Rckwo Silv FD	7.10	6.09	2.29		0.79	0.17 (A)	16.44
	Vald/Brnch/Silv FD	9.34	6.09	2.29		0.79	0.17 (A)	18.68
Maple Grove	Brillion/FD Wayside	8.71	6.00	2.96		1.12	0.17 (A)	18.95
	Reedsville/FD Wayside	11.07	6.00	2.96		0.77	0.17 (A)	20.97
	Brillion/FD Brillion	8.71	6.00	2.96		1.12	0.17 (A)	18.96
	Reedsville/FD Brillion	11.07	6.00	2.96		0.77	0.17 (A)	20.97
	Reedsville/FD Reedsv	11.07	6.00	2.96		0.77	0.17 (A)	20.97
Meeme	Howards Grove	8.40	6.06	2.24		0.78	0.17 (A)	17.65
	Kiel	8.15	6.06	2.24		0.78	0.17 (A)	17.40
Mishicot	Mishicot	8.88	6.22	2.34		0.80	0.17 (A)	18.42
Newton	Manitowoc	6.34	5.55	1.89		0.72	0.16 (A)	14.65
	Manty Sanit Dist 1	6.34	5.55	1.89		0.72	0.16 (A)	14.66
	Valders	8.59	5.55	1.89		0.72	0.16 (A)	16.91
	Valders Sanit Dist 1	8.59	5.55	1.89	0.78	0.72	0.16 (A)	17.69
Rockland	Reedsville	11.78	6.29	4.11		0.81	0.18 (A)	23.17
	Valders	9.34	6.29	4.11		0.81	0.18 (A)	20.73
	Brillion	9.30	6.29	4.11		1.17	0.18 (A)	21.06
Schleswig	Kiel	8.34	6.14	1.53		0.79	0.17 (A)	16.98
	Kiel Sanit Dist 1	8.34	6.14	1.53	0.22	0.79	0.17 (A)	17.19
	Kiel Sanit Dist 2	8.34	6.14	1.53	0.71	0.79	0.17 (A)	17.68
Two Creeks	Kewaunee	8.12	5.68	0.00		0.73	0.16 (A)	14.70
	Mishicot	8.52	5.68	0.00		0.73	0.16 (A)	15.09
Two Rivers	Manty & Sanit Dist 1	5.85	5.29	1.86		0.68	0.15 (A)	13.83
	Mish & Sanit Dist 2	7.37	5.29	1.86		0.68	0.15 (A)	15.35
	Two Rivers & Sanit Dis 1	7.48	5.29	1.86		0.68	0.15 (A)	15.46
<b>Villages</b>								
Cleveland	Sheboygan	9.24	6.45	5.49		0.72	0.16 (A)	22.05
Francis Creek	Mishicot	7.97	5.60	3.73		0.73	0.16 (A)	18.18
Kellnersville	Reedsville	10.25	5.58	3.00		0.73	0.16 (A)	19.71
Maribel	Denmark	7.53	5.38	2.14		0.71	0.15 (A)	15.91
Mishicot	Mishicot	8.32	5.93	7.19		0.77	0.17 (A)	22.38
Reedsville	Reedsville	11.27	6.16	10.80		0.80	0.17 (A)	29.21
St. Nazianz	Valders	9.65	6.31	7.56		0.82	0.18 (A)	24.53
Valders	Valders	8.05	5.29	5.58		0.69	0.15 (A)	19.76
Whitelaw	Valders	9.35	6.11	3.78		0.80	0.17 (A)	20.22
<b>Cities</b>								
Kiel	Kiel / Millpond	8.68	5.88	5.08	0.21	0.81	0.18 (A)	20.84
	Kiel	8.68	5.88	5.08		0.81	0.18 (A)	20.63
Two Rivers	Two Rivers Library & TIF	10.51	5.76	10.50		0.80	0.17 (A)	27.74
	Manty Library & TIF	8.64	5.76	10.50		0.80	0.17 (A)	25.87
Manitowoc	Manitowoc	7.96	5.34	7.90		0.74	0.16 (A)	22.10

Using the above chart, one can calculate approximately what your tax bill would be had you lived in one of the above listed areas. By selecting the appropriate town, village or city in the far left hand column, then selecting the appropriate overlapping tax district from the next column, follow that line across to the total column. That amount signifies the net tax rate per \$1,000 of assessed valuation. By taking the assessed value of your land and improvements and dividing by 1,000 then multiplying by that total amount, would give you the approximate amount of property taxes owed prior to the State Lottery Credit and any other special charges or assessments that may be due for that district or property area.

**(A) = Credit was applied directly to Lower School Tax Amounts shown per State dictate.**

Schedule 7

MANITOWOC COUNTY, WISCONSIN

Top Ten Property Tax Payers

2013 Levy for 2014 Collections and Budget					
Rank	Company	Equalized Value Including TID	Assessed Value	Taxes	Percent of Total
1	Manitowoc Company Inc.	\$31,012,210.00	\$33,080,100.00	\$697,810.11	0.59%
2	ARHC Amtrvw101 LLC	\$16,122,800.00	\$15,652,500.00	\$386,427.48	0.33%
3	Holy Family Memorial	\$12,843,680.00	\$13,700,100.00	\$289,053.42	0.25%
4	Sargento Cheese Co.	\$13,730,300.00	\$12,979,800.00	\$279,427.13	0.24%
5	FH Resort Limited	\$10,179,800.00	\$9,846,100.00	\$233,170.77	0.20%
6	Great Lakes Energy	\$10,258,650.00	\$10,942,700.00	\$230,865.54	0.20%
7	Eggers Industries	\$8,530,500.00	\$8,281,600.00	\$220,077.42	0.19%
8	Aurora Medical Group	\$9,462,210.00	\$9,955,700.00	\$218,241.37	0.19%
9	Dewey Properties	\$9,379,850.00	\$10,005,300.00	\$210,979.88	0.18%
10	Menard's	\$8,184,090.00	\$8,729,800.00	\$184,167.96	0.16%
	All Other	\$4,986,192,110.00	\$5,127,337,885.00	\$114,444,535.08	97.47%
	Totals	\$5,115,896,200.00	\$5,260,511,585.00	\$117,394,756.16	100.00%

\* Taxes include both real estate as well as personal property taxes reflected in the tax rolls of 2013 for budget and collection during 2014.

\* TID = Tax Incremental Finance District, Equalized Values shown Includes TID Increment Totals.

Source: Manitowoc County Treasurers Office, 1010 S. 8th St. Manitowoc, WI 54220

2003 Levy for 2004 Collections and Budget					
Rank	Company	Equalized Value Including TID	Assessed Value	Taxes	Percent of Total
1	MANITOWOC COMPANIES	\$23,292,155.96	\$18,885,900.00	\$477,046.50	0.51%
2	F. H. RESORT LTD.	\$16,291,600.00	\$15,135,600.00	\$339,100.00	0.36%
3	WALMART	\$12,389,889.28	\$10,046,052.00	\$253,757.25	0.27%
4	HOLY FAMILY MEMORIAL, INC.	\$11,521,725.87	\$9,342,122.00	\$235,976.40	0.25%
5	MIRRO CORP (NEWELL)	\$11,092,137.11	\$8,993,800.00	\$227,177.99	0.24%
6	SOUTHBROOK APARTMENTS	\$10,696,491.49	\$8,673,000.00	\$219,074.78	0.23%
7	SARGENTO CHEESE	\$8,761,866.00	\$8,760,300.00	\$179,163.00	0.19%
8	JAGEMANN STAMPING	\$9,124,515.47	\$7,398,400.00	\$186,879.14	0.20%
9	BUSCH AGRICULTURAL RESOURCES	\$9,088,502.84	\$7,369,200.00	\$186,141.57	0.20%
10	MENARDS	\$9,084,897.87	\$7,366,277.00	\$186,067.74	0.20%
	All Other	\$4,200,536,418.11	\$3,520,438,687.00	\$91,839,291.86	97.35%
	Totals	\$4,321,880,200.00	\$3,622,409,338.00	\$94,329,676.23	100.00%

\* Taxes include both real estate as well as personal property taxes reflected in the tax rolls of 2003 for budget and collection during 2004.

\* TID = Tax Incremental Finance District, Equalized Values shown Includes TID Increment Totals.

Source: Manitowoc County Treasurers Office, 1010 S. 8th St. Manitowoc, WI 54220

Schedule 8

**MANITOWOC COUNTY, WISCONSIN**  
 Twentysix Year Historical Data  
 All Property Tax Levies & Current Year Collection Comparisons  
 As of the Annual Tax Sale Date

Budget Year	Total Levies All Districts *							County Only				
	Total Tax Levy *	Municipality Collections	Returned to County for Collections	Collections Before Annual Tax Sale Date	Amount of Annual Tax Sale **	Percentage Uncollected As of Tax Sale Date	Collections in Subsequent Years	****		County Tax Levy	Total Tax Collections ***	Ratio of Total Tax Collections to County Levy
								*****	Percentage of Total Levy*			
1989	\$45,388,019	\$37,319,163	\$8,068,856	\$6,874,453	\$1,194,403	2.63%	*****	*****	*****	\$8,533,605	\$8,309,040	97.37%
1990	\$50,827,782	\$41,921,372	\$8,906,410	\$7,251,378	\$1,655,032	3.26%	*****	*****	*****	\$10,124,148	\$9,794,490	96.74%
1991	\$52,154,567	\$44,217,744	\$7,936,823	\$6,137,093	\$1,799,730	3.45%	*****	*****	*****	\$11,231,595	\$10,844,019	96.55%
1992	\$57,179,307	\$46,205,343	\$10,973,964	\$9,337,018	\$1,636,946	2.86%	*****	*****	*****	\$12,718,272	\$12,354,170	97.14%
1993	\$58,970,042	\$49,241,052	\$9,728,990	\$8,114,272	\$1,614,718	2.74%	*****	*****	*****	\$13,330,210	\$12,964,962	97.26%
1994	\$61,555,791	\$53,036,748	\$8,519,043	\$6,981,279	\$1,537,764	2.50%	*****	*****	*****	\$13,469,913	\$13,133,165	97.50%
1995	\$66,945,044	\$50,487,228	\$16,457,816	\$14,701,932	\$1,755,884	2.62%	*****	*****	*****	\$12,813,864	\$12,478,140	97.38%
1996	\$66,331,654	\$40,852,790	\$25,478,864	\$23,778,243	\$1,700,621	2.56%	*****	*****	*****	\$13,346,657	\$13,008,209	97.44%
1997	\$61,626,083	\$37,290,512	\$24,335,571	\$22,836,554	\$1,499,017	2.43%	*****	*****	*****	\$13,747,057	\$13,413,003	97.57%
1998	\$66,659,557	\$28,067,349	\$38,592,208	\$37,029,495	\$1,562,713	2.34%	*****	*****	*****	\$15,293,950	\$14,936,072	97.66%
1999	\$71,453,497	\$43,500,320	\$27,953,177	\$26,289,064	\$1,664,113	2.33%	*****	*****	*****	\$18,009,105	\$17,589,492	97.67%
2000	\$75,546,352	\$53,018,733	\$22,527,619	\$20,812,945	\$1,714,674	2.27%	*****	*****	*****	\$19,507,817	\$19,104,005	97.73%
2001	\$80,288,447	\$49,276,775	\$31,011,672	\$29,393,152	\$1,618,520	2.02%	*****	*****	*****	\$20,857,127	\$20,435,813	97.98%
2002	\$86,170,021	\$53,389,300	\$32,780,720	\$30,770,712	\$2,010,008	2.33%	*****	*****	*****	\$22,503,245	\$21,978,333	97.67%
2003	\$91,059,120	\$57,031,908	\$34,027,212	\$31,972,566	\$2,054,646	2.26%	\$2,045,286	\$91,049,760	99.9897%	\$24,353,486	\$23,803,431	97.74%
2004	\$94,329,676	\$59,841,951	\$34,487,725	\$32,311,842	\$2,175,883	2.31%	\$2,159,173	\$94,312,966	99.9823%	\$25,011,915	\$24,434,140	97.69%
2005	\$97,739,792	\$61,787,526	\$35,952,266	\$33,817,347	\$2,134,919	2.18%	\$2,118,575	\$97,723,448	99.9833%	\$25,758,917	\$25,197,374	97.82%
2006	\$98,136,252	\$61,975,999	\$36,160,253	\$33,831,509	\$2,328,744	2.37%	\$2,312,767	\$98,120,275	99.9837%	\$26,462,274	\$25,838,390	97.63%
2007	\$99,842,951	\$61,225,859	\$38,617,092	\$36,329,942	\$2,287,150	2.29%	\$2,271,539	\$99,827,340	99.9844%	\$26,920,541	\$27,478,207	97.71%
2008	\$103,754,070	\$66,874,708	\$36,879,362	\$34,380,792	\$2,498,570	2.41%	\$2,483,137	\$103,738,637	99.9851%	\$27,347,207	\$25,210,770	97.59%
2009	\$107,366,081	\$67,119,499	\$40,246,582	\$37,230,582	\$3,016,000	2.81%	\$2,414,023	\$106,764,104	99.4393%	\$27,741,006	\$26,747,243	97.19%
2010	\$112,720,962	\$70,496,334	\$42,224,628	\$39,282,516	\$2,942,112	2.61%	\$2,855,053	\$112,633,903	99.9228%	\$28,212,603	\$28,206,608	97.39%
2011	\$115,707,471	\$73,615,782	\$42,091,689	\$39,132,124	\$2,959,565	2.56%	\$2,777,440	\$115,525,346	99.8426%	\$28,451,558	\$27,723,824	97.44%
2012	\$118,516,688	\$75,811,427	\$42,705,261	\$40,182,385	\$2,522,876	2.13%	\$2,147,660	\$118,141,472	99.6834%	\$28,636,506	\$28,026,918	97.87%
2013	\$118,942,945	\$76,097,624	\$42,845,321	\$40,340,407	\$2,504,914	2.11%	\$1,799,689	\$118,237,720	99.4071%	\$28,720,978	\$28,116,120	97.89%
2014	\$117,394,756	\$77,146,532	\$40,248,224	\$38,146,961	\$2,101,263	1.79%	N.A.	\$115,293,493	98.2101%	\$28,859,333	\$28,342,776	98.21%

\* Note, Total Tax Levy includes all taxing jurisdictions, County, School, VTAE, State, Local, etc. These figures are reduced by the State and School Credits and do not reflect Gross Tax Levy.

\*\* Wisconsin Statutes (74.57) specify annually on August 15th the County Treasurer shall issue a Tax Certificate for property on which taxes remain unpaid. Manitowoc County under statute 74.29 settles in full with its municipalities by this date. This process is called the "Tax Sale". Previous to taxes levied for 1989, the tax sale date was the third Tuesday in October.

\*\*\* Computed by taking the County Tax Levy an its average percentage of all districts tax levy proportion and multiplying by the reciprocal of the percentage of uncollected taxes.

\*\*\*\* Small amounts that may be remaining as uncollected reflect property that was deemed not in the best interest of the County to not foreclose on. Otherwise the County takes as tax dedeed property when available to do so.

\*\*\*\*\* Information for 2002 and prior is not practical to compute as the County has either obtained the property through foreclosure or the amount outstanding is so minimal and therefore is not presented.

The amount of annual tax sale represents the total of delinquent taxes for that particular year at that particular point in time and is useful in analyzing and forecasting fluctuations in delinquent taxes.



Schedule 9

**MANITOWOC COUNTY, WISCONSIN**  
 Ratios of Outstanding Debt by Type and General Bonded Debt  
 Last Ten Calendar Years

Year End 12/31	Governmental Activities General Obligation Bonds *	Business-Type Activities General Obligation Bonds *	Total Primary Government *	Population	Per Capita Income \$	Equalized Value Including TID	Percentage of Personal Income #	Per Capita
2005	\$19,126,910	\$8,816,360	\$27,943,270	84,480	\$31,010	\$4,600,011,700	1.07%	\$330.77
2006	\$17,307,395	\$8,262,605	\$25,570,000	84,640	\$32,443	\$4,867,411,100	0.93%	\$302.10
2007	\$15,819,350	\$7,715,650	\$23,535,000	84,603	\$34,096	\$5,079,420,500	0.82%	\$278.18
2008	\$21,100,000	\$0	\$21,100,000	84,830	\$35,656	\$5,289,582,900	0.70%	\$248.73
2009	\$18,555,000	\$0	\$18,555,000	85,065	\$34,969	\$5,531,501,000	0.62%	\$218.13
2010	\$31,635,000	\$0	\$31,635,000	81,442	\$36,391	\$5,397,710,800	1.07%	\$388.44
2011	\$28,875,000	\$0	\$28,875,000	81,406	\$38,519	\$5,374,268,200	0.92%	\$354.70
2012	\$27,230,000	\$0	\$27,230,000	81,437	\$40,394	\$5,186,290,300	0.83%	\$334.37
2013	\$27,195,000	\$0	\$27,195,000	81,352	\$41,336	\$5,003,116,500	0.81%	\$334.29
2014	\$25,200,000	\$0	\$25,200,000	81,320	\$41,336 **	\$5,115,896,200	0.75%	\$309.89

Year End 12/31	Total Gross Bonded Debt of Primary Government *	Bond Premium (Discount) *	Less Debt Service Fund * @	Total Net Bonded Debt Primary Government *	Percentage of Personal Income #	Net	
						Per Capita	Net Debt as a Percentage of Equalized Value
2005	\$27,943,270	\$128,277	\$231,579	\$27,839,968	1.06%	\$329.55	0.61%
2006	\$25,570,000	\$114,249	\$244,734	\$25,439,515	0.93%	\$300.56	0.52%
2007	\$23,535,000	\$131,519	\$301,978	\$23,364,541	0.81%	\$276.17	0.46%
2008	\$21,100,000	\$118,739	\$1,110,037	\$20,108,702	0.66%	\$237.05	0.38%
2009	\$18,555,000	\$105,959	\$416,780	\$18,244,179	0.61%	\$214.47	0.33%
2010	\$31,635,000	\$317,545	\$757,538	\$31,195,007	1.05%	\$383.03	0.58%
2011	\$28,875,000	\$137,155	\$578,566	\$28,433,589	0.91%	\$349.28	0.53%
2012	\$27,230,000	\$142,408	\$574,780	\$26,797,628	0.81%	\$329.06	0.52%
2013	\$27,195,000	\$111,651	\$564,603	\$26,742,048	0.80%	\$328.72	0.53%
2014	\$25,200,000	\$80,894	\$569,036	\$24,711,858	0.74%	\$303.88	0.48%

\* Amounts rounded to nearest whole dollar.

\*\* Information for 2014 was unavailable at time of printing.

# Calculated by dividing total primary government debt by the product of population times per capita income.

@ Amount available for repayment of governmental general obligation bonds.

Schedule 10  
**MANITOWOC COUNTY, WISCONSIN**  
 Underlying / Overlapping Debt by Taxing Jurisdiction

Municipality/School District			Total		
	Percent Overlap	Overlap / Direct	Outstanding Principal as of 12/31/14	Principal Payments Scheduled During 2015	Anticipated New Debt During 2015
Town of Cato	100%	Overlap	\$0	\$0	\$0
Town of Centerville	100%	Overlap	\$0	\$0	\$0
Town of Cooperstown	100%	Overlap	\$0	\$0	\$0
Town of Eaton	100%	Overlap	\$0	\$0	\$22,250
Town of Franklin	100%	Overlap	\$0	\$0	\$0
Town of Gibson	100%	Overlap	\$0	\$0	\$0
Town of Kossuth	100%	Overlap	\$0	\$0	\$0
Town of Liberty	100%	Overlap	\$83,331	\$85,162	\$0
Town of Manitowoc	100%	Overlap	\$0	\$0	\$0
Town of Manitowoc Rapids	100%	Overlap	\$0	\$0	\$0
Town of Maple Grove	100%	Overlap	\$0	\$0	\$0
Town of Meeme	100%	Overlap	\$0	\$0	\$175,000
Town of Mishicot	100%	Overlap	\$193,722	\$20,227	\$0
Town of Newton	100%	Overlap	\$0	\$0	\$0
Town of Rockland	100%	Overlap	\$0	\$0	\$0
Town of Schleswig	100%	Overlap	\$0	\$0	\$0
Town of Two Creeks	100%	Overlap	\$0	\$0	\$0
Town of Two Rivers	100%	Overlap	\$41,931	\$20,631	\$0
Village of Cleveland	100%	Overlap	\$2,366,379	\$506,379	\$0
Village of Francis Creek	100%	Overlap	\$900,000	\$95,000	\$0
Village of Kellnersville	100%	Overlap	\$30,026	\$8,136	\$23,000
Village of Maribel	100%	Overlap	\$135,691	\$5,000	\$0
Village of Mishicot	100%	Overlap	\$407,371	\$92,562	\$0
Village of Reedsville	100%	Overlap	\$2,883,747	\$349,291	\$945,000
Village of St Nazianz	100%	Overlap	\$1,406,579	\$62,388	\$0
Village of Valders	100%	Overlap	\$771,738	\$51,438	\$0
Village of Whitelaw	100%	Overlap	\$475,393	\$45,997	\$0
City of Kiel	84%	Overlap	\$9,679,595	\$666,760	\$1,000,000
City of Manitowoc	100%	Overlap	\$57,564,000	\$8,115,000	\$2,500,000
City of Two Rivers	100%	Overlap	\$16,242,811	\$2,093,860	\$1,057,400
School District of Manitowoc	100%	Overlap	\$10,335,000	\$1,040,000	\$0
School District of Denmark	21%	Overlap	\$2,815,228	\$842,977	\$0
School District of Brillion	12.74%	Overlap	\$13,970,000	\$1,395,000	\$0
School District of Kewaunee	3.76%	Overlap	\$1,865,000	\$915,000	\$0
School District of Mishicot	100%	Overlap	\$2,095,000	\$675,000	\$0
School District of Reedsville	87.35%	Overlap	\$10,525,000	\$1,260,000	\$0
School District of Valders	100%	Overlap	\$4,395,000	\$475,000	\$0
School District of Two Rivers	100%	Overlap	\$16,855,000	\$5,215,000	\$3,300,000
School District of Kiel	84%	Overlap	\$8,925,000	\$1,065,000	\$1,130,000
School District of Sheboygan	16%	Overlap	\$38,738,000	\$3,005,000	\$0
School District of Howards Grove	1%	Overlap	\$8,050,000	\$297,136	\$0
Lakeshore VTAE District	37.71%	Overlap	\$21,580,000	\$3,835,000	\$5,000,000
<b>Total Overlapping Debt</b>			<b>\$233,330,542</b>	<b>\$32,237,944</b>	<b>\$15,152,650</b>
County of Manitowoc					
General obligation bonds	100%	Direct	\$25,200,000	\$2,540,000	\$0
Debt premium	100%	Direct	\$80,894	\$0	\$0
<b>Total Overlapping &amp; Direct</b>			<b>\$258,611,436</b>	<b>\$34,777,944</b>	<b>\$15,152,650</b>

Percent overlap based upon equalized value located within County. Levies apportioned based upon equalized value.

Schedule 11

**MANITOWOC COUNTY, WISCONSIN**  
 Legal Debt Margin Information  
 Last Ten Calendar Years

Budget Year	State Equalized Value of Manitowoc County Including TID	State Statute § 67.03 5% Max	Maximum Principal Debt Ceiling Limit \$	Outstanding Principal Balance of General Obligation Debt	Less Amount Available for Repayment of General Obligation Debt	Total Net Debt Applicable to Limit	Legal Debt Margin	Total Net Debt Applicable to the Limit as a Percentage of Debt Limit
2005	\$4,600,011,700	5.00%	\$230,000,585	\$27,943,270	(\$231,579)	\$27,711,691	\$202,288,894	12.05%
2006	\$4,867,411,100	5.00%	\$243,370,555	\$25,570,000	(\$244,734)	\$25,325,266	\$218,045,289	10.41%
2007	\$5,079,420,500	5.00%	\$253,971,025	\$23,535,000	(\$301,978)	\$23,233,022	\$230,738,003	9.15%
2008	\$5,289,582,900	5.00%	\$264,479,145	\$21,100,000	(\$1,110,037)	\$19,989,963	\$244,489,182	7.56%
2009	\$5,531,501,000	5.00%	\$276,575,050	\$18,555,000	(\$416,780)	\$18,138,220	\$258,436,830	6.56%
2010	\$5,397,710,800	5.00%	\$269,885,540	\$31,635,000	(\$757,538)	\$30,877,462	\$239,008,078	11.44%
2011	\$5,374,268,200	5.00%	\$268,713,410	\$28,875,000	(\$578,566)	\$28,296,434	\$240,416,976	10.53%
2012	\$5,186,290,300	5.00%	\$259,314,515	\$27,230,000	(\$574,780)	\$26,655,220	\$232,659,295	10.28%
2013	\$5,003,116,500	5.00%	\$250,155,825	\$27,195,000	(\$564,603)	\$26,630,397	\$223,525,428	10.65%
2014	\$5,115,896,200	5.00%	\$255,794,810	\$25,200,000	(\$569,036)	\$24,630,964	\$231,163,846	9.63%

All dollar amounts rounded to the nearest whole dollar.

Schedule 12

**MANITOWOC COUNTY, WISCONSIN**  
 Demographic and Economic Statistics  
 Last Ten Calendar Years

Year	(1) Population	(2) Per Capita Personal Income *	(3) Personal Income	(4) Median Age **	(4) Education Level in Years of Schooling **	(4) School Enrollment **	(5) Unemployment Rate %
2005	84,480	\$31,010	\$2,619,724,800	40.7	13.9	19,269	5.0%
2006	84,640	\$32,443	\$2,745,975,520	41.0	14.1	18,292	4.9%
2007	84,603	\$34,096	\$2,884,623,888	40.9	14.1	18,841	5.2%
2008	84,830	\$35,656	\$3,024,698,480	41.7	14.2	18,798	4.9%
2009	85,065	\$34,969	\$2,974,637,985	43.3	14.2	18,078	9.8%
2010	81,442	\$36,391	\$2,963,755,822	43.3	14.3	18,846	8.9%
2011	81,406	\$38,519	\$3,135,677,714	43.9	14.3	17,733	8.2%
2012	81,437	\$40,394	\$3,289,566,178	44.0	14.3	17,688	7.6%
2013	81,352	\$41,336	\$3,362,766,272	44.8	14.5	19,039	7.3%
2014	81,320	\$41,336	\$3,361,443,520	44.8	14.5	19,039	5.9%

(1) Wisconsin Department of Administration, Official Population Estimates - 2014 Final Population Estimates.

(2) U.S. Department of Commerce, Bureau of Economic Analysis.

(3) Personal Income is the result of multiplying the population column times the per capita income column.

(4) U.S. Census Bureau, 2013 American Community Survey, Detailed Tables; and  
 Manitowoc Planning Department.

(5) Wisconsin Department of Workforce Development.

(\*) 2014 data not currently available from U.S. Department of Commerce.

(\*\*) 2014 data not currently available from U.S. Census Bureau.

Prepared by the Manitowoc County Planning Department, February 2015.

Mr. Tim Ryan - Director

Reprinted by Comptrollers Office

Schedule 13

**MANITOWOC COUNTY, WISCONSIN  
Principal Employers  
In 2014**

The current Wisconsin web site lists the large employers in no particular order, and only includes businesses. Governments and other tax supported agencies are not included in their listing with the exception of the Technical College.

Large Employers	Employers with 250 or more employees
	Aurora Medical Center Country Visions Co-Op Eck Industries, Inc. Eggers Industries Federal-Mogul Corporation
	Felician Village Fox Hills Resort Convention Center Franciscan Sisters - Christian Holiday House Holy Family Memorial
	Ki, Inc. Lakeshore Technical College Lakeside Foods, Inc. Laurel Grove Assisted Living Manitowoc Ice Machine
	Manitowoc Tool & Machining Miller-St Nazianz Inc. Northern Labs, Inc. PW Stoelting, LLC Parker Hose Products Division
	Point Beach Nuclear Plant St. Mary's At Felician Village Walmart Supercenter Wisconsin Aluminum Foundry Co.

**MANITOWOC COUNTY, WISCONSIN  
Principal Employers  
In 2005**

Top Ten as previously listed on Wisconsin's web site.

Rank	Employer
1	Holy Family Memorial Group
2	Fisher Hamilton LLC
3	Manitowoc Public School District
4	County of Manitowoc
5	Lakeside Foods Inc.
6	Federal Mogul Piston Rings Inc.
7	Manitowoc Cranes Inc.
8	Manitowoc Ice Inc.
9	City of Manitowoc
10	Parker Hannifin Corp.

The number of employees each employer has is not readily available. Ranges are used on the State's system as the State has given employers confidentiality with respect to releasing that information. For further information regarding Manitowoc County's largest employers, please visit the State of Wisconsin's web site at:  
[S - 32](http://worknet.wisconsin.gov/worknet/LargeEmpSrch.aspx?menuselection=emp>Select - Manitowoc County.</a></p>
</div>
<div data-bbox=)

Schedule 14  
**MANITOWOC COUNTY, WISCONSIN**  
 Full-time Equivalent County Employees by Department  
 Last Ten Calendar Years

	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014
<b>General Government:</b>										
County Board	(A)	(A)	(A)	(A)	(A)	(A)	(A)	(A)	(A)	(A)
County Clerk	3.60	3.88	3.88	3.88	3.28	3.00	3.00	3.00	3.00	3.00
Clerk of Courts	16.69	16.31	16.91	16.91	17.13	16.43	15.80	17.80	17.80	17.80
Comptroller	5.00	5.00	5.00	5.00	5.00	4.50	4.00	4.00	4.00	4.00
Coroner	1.02	1.02	1.02	1.02	1.02	1.02	1.48	1.48	1.48	1.48
Corporation Counsel	4.00	4.00	4.00	4.00	4.00	4.00	4.00	4.00	4.00	4.00
District Attorney	5.50	5.50	5.50	5.50	4.50	4.50	4.50	4.50	4.50	4.75
Executive	2.00	1.50	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Family Court Commissioner	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00
Information Systems	6.00	7.00	8.00	8.00	8.00	7.00	7.00	8.00	8.00	8.00
Personnel	2.60	2.90	2.90	2.90	2.90	2.60	2.60	2.60	2.60	2.60
Public Property	12.50	11.75	11.75	11.75	11.00	12.00	12.00	13.75	13.00	13.25
Register in Probate/Court Commissioner	2.61	2.61	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00
Register of Deeds	5.00	5.00	5.00	5.00	5.00	4.00	4.00	4.00	4.00	4.00
Treasurer	5.00	5.00	5.00	5.00	5.00	4.00	4.00	4.00	4.00	4.00
Classification total	<u>73.52</u>	<u>73.47</u>	<u>73.96</u>	<u>73.96</u>	<u>71.83</u>	<u>68.05</u>	<u>67.38</u>	<u>72.13</u>	<u>71.38</u>	<u>71.88</u>
<b>Public Safety:</b>										
Emergency Management	1.73	2.23	1.73	1.73	1.73	1.73	1.73	1.73	1.73	1.73
Sheriff's Department & Jail	110.85	108.85	112.95	112.95	114.20	111.05	110.15	116.15	107.20	105.92
Joint Communications/E911 PSJS	21.50	22.00	25.80	25.80	25.80	22.80	21.80	21.80	21.80	21.80
Classification total	<u>134.08</u>	<u>133.08</u>	<u>140.48</u>	<u>140.48</u>	<u>141.73</u>	<u>135.58</u>	<u>133.68</u>	<u>139.68</u>	<u>130.73</u>	<u>129.45</u>
<b>Public Works:</b>										
Airport (*)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Highway Department	64.00	60.00	60.00	60.00	60.00	34.62	27.08	48.00	48.75	49.00
Classification total	<u>64.00</u>	<u>60.00</u>	<u>60.00</u>	<u>60.00</u>	<u>60.00</u>	<u>34.62</u>	<u>27.08</u>	<u>48.00</u>	<u>48.75</u>	<u>49.00</u>
<b>Health &amp; Human Services:</b>										
Aging Services	5.88	9.88	11.08	11.08	11.46	12.15	13.36	16.70	22.00	23.00
Child Support	9.00	9.00	10.00	10.00	10.00	10.00	10.00	10.00	10.00	10.00
Health Care Center	164.23	155.40	158.93	158.93	0.00	0.00	0.00	0.00	0.00	0.00
Human Services Dept.	106.68	104.18	103.40	103.40	104.80	93.30 @	79.30 @	92.00 @#	93.00	99.45
Public Health Department	23.16	22.16	21.76	21.76	22.19	21.49	19.01	19.84	19.39	19.75
Veterans Service Office	2.00	1.00	1.00	1.00	1.60	1.60	2.00	2.00	2.00	3.00
Classification total	<u>310.95</u>	<u>301.62</u>	<u>306.17</u>	<u>306.17</u>	<u>150.05</u>	<u>138.54</u>	<u>123.67</u>	<u>140.54</u>	<u>146.39</u>	<u>155.20</u>
<b>Culture / Recreation &amp; Education:</b>										
University Extension	3.00	3.00	2.00	2.00	1.40	1.40	1.00	1.00	1.00	1.00
Classification total	<u>3.00</u>	<u>3.00</u>	<u>2.00</u>	<u>2.00</u>	<u>1.40</u>	<u>1.40</u>	<u>1.00</u>	<u>1.00</u>	<u>1.00</u>	<u>1.00</u>
<b>Conservation &amp; Development:</b>										
Planning & Zoning (B)	8.00	8.00	8.00	8.00	8.00	5.50	5.50	5.50	5.50	5.50
Soil & Water Conservation	7.92	7.92	5.92	5.92	5.46	4.50	4.50	4.50	4.50	4.50
Classification total	<u>15.92</u>	<u>15.92</u>	<u>13.92</u>	<u>13.92</u>	<u>13.46</u>	<u>10.00</u>	<u>10.00</u>	<u>10.00</u>	<u>10.00</u>	<u>10.00</u>
<b>Grand Total</b>	<u><b>601.47</b></u>	<u><b>587.09</b></u>	<u><b>596.53</b></u>	<u><b>596.53</b></u>	<u><b>438.47</b></u>	<u><b>388.19</b></u>	<u><b>362.81</b></u>	<u><b>411.35</b></u>	<u><b>408.25</b></u>	<u><b>416.53</b></u>

(A) County Board is made up of 25 members. Not counted or included as Full Time Equivalents for employment purposes.

(B) Prior to the 2010 Budget FTE column, Planning & Zoning was called Planning & Parks. Parks consisted of 1 FTE which is now assigned to Highway.

(\*) Airport is overseen by the Highway Department.

@ 10 Positions were vacated due to Family Care program taken over by the State, 1 position vacated due to retirement, 3 positions were vacated and eliminated due to budget constraints. @# Increase due to conversion of Contracted positions to Employee status.

Source: Manitowoc County Budget

## Schedule 15

**MANITOWOC COUNTY, WISCONSIN**  
**Selected Operating Indicators by Function / Program (\*)**  
**Last Ten Calendar Years**

	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014
<b>General Government:</b>										
County Clerk										
Work permits issued	667	707	649	672	350	387	465	531	557	615
Passports issued	330	439	577	593	514	577	487	918	689	578
Clerk of Courts										
Cases filed - Civil	634	679	805	846	951	1,092	829	751	640	553
Criminal	1,428	1,544	1,530	1,277	1,261	1,267	1,266	1,197	1,260	1,249
Famil, Paternity	611	563	622	634	644	633	602	643	585	622
Juvenile	506	431	414	375	368	209	276	225	259	346
Small Claims Filings (Total)	1,582	1,792	2,058	1,828	1,973	1,831	1,805	2,015	2,048	1,820
Traffic / Criminal Traffic / Forfeitures (Total)	6,184	5,783	6,241	7,137	7,259	7,537	5,509	5,907	5,431	6,049
Small Claims (contested)	209	171	175	179	170	130	56	145	116	133
Traffic / Criminal Traffic / Forfeitures (contested)	1,499	1,421	1,573	1,676	1,755	1,932	1,639	1,596	1,535	1,341
Coroner										
Number of cases	543	568	396	478	504	536	527	548	610	651
District Attorney										
Filed complaints - criminal traffic	818	633	772	940	742	858	622	476	498	449
Juvenile petitions	269	220	196	142	151	111	131	142	169	202
Misdemeanor complaints	919	952	905	744	742	760	745	709	674	672
Felonies	452	529	544	489	477	477	472	443	575	546
Victim/Witness staff assisted individuals (estimate)	1,964	1,920	1,900	1,900	1,900	1,900	1,700	1,500	1,500	1,700
Register in Probate/Court Commissioner										
Number of probate cases filed	402	360	378	401	391	390	342	392	426	414
New guardianship petitions filed	85	59	89	86	67	79	82	76	76	78
Register of Deeds										
Number of documents recorded, land related	21,121	18,767	18,682	17,797	19,116	17,244	14,697	16,364	14,810	11,672
Number of vital records issued, birth/death/marriage	10,709	11,549	12,149	11,214	10,646	11,014	11,052	10,699	11,945	12,337
<b>Public Safety:</b>										
Sheriff's Department & Jail										
Number of incident reports for service	10,504	9,870	9,962	9,943	9,478	9,648	9,191	9,177	9,548	9,267
Traffic citations	3,371	3,049	3,046	3,160	3,419	4,108	3,124	2,937	2,350	2,780
Average adult jail population	192	195	195	186	185	161	146	122	138	151
Average juvenile detention population	13	12	11	10	8	6	5	5	N.A.	N.A.
Accidents investigated	1,426	1,343	1,320	1,232	1,126	1,133	1,186	1,224	1,354	1,339
<b>Public Works:</b>										
Airport										
Estimated number of take offs & landings	32,000	30,000	38,000	40,000	25,000	35,000	38,000	35,000	32,500	24,500
<b>Health &amp; Human Services:</b>										
Aging Services										
Home delivered meals served under title III C2 prog.	65,931	58,019	59,525	67,304	61,257	79,471	73,011	77,047	70,848	69,082
Number of individuals served under title III C2 prog.	673	627	726	502	591	725	654	679	623	608

(N.A.) Manitowoc County ceased operating its' own juvenile detention center December 29, 2012. It now contracts with Sheboygan County for the use of their facility when one is needed.

(\*) Manitowoc County had published a report titled, "Mandates / Annual Report", for a number of years. The report contains a wealth of information on each of the County's operating departments. This report is available for down load off the County's web site located at: <http://www.manitowoc-county.com>  
 Other reports are also available for down loading from the Comptrollers Office home page under the tab "forms/documents". To get to the Comptrollers home page from the County's main home page, click on 'Departments' located on the left side, then on 'Comptroller'.

Schedule 16

MANITOWOC COUNTY, WISCONSIN  
Capital Asset Statistics by Function / Program  
Last Ten Calendar Years

Function / Program	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014
<b>General Government (A):</b>										
Courthouse	1	1	1	1	1	1	1	1	1	1
Administration Building	1	1	1	1	1	1	1	1	1	1
County Office Building (B)	1	1	1	1	1	1	1	1	1	1
<b>Public Safety:</b>										
Sheriff's Dept. / Jail / Juvenile Detention	1	1	1	1	1	1	1	1	1	1
Communications & Technology Building	0	0	0	0	0	1	1	1	1	1
<b>Public Works:</b>										
Airport	1	1	1	1	1	1	1	1	1	1
Highway Office & Main Shop	1	1	1	1	1	1	1	1	1	1
Highway Dept. Satellite Shops	4	4	4	4	4	4	4	4	4	4
County Trunk Highway Miles	288	288	288	288	288	288	288	285	284	284
Material Recycling Facility (MRF)	1	1	1	1	1	1	1	1	1	1
<b>Health &amp; Human Services:</b>										
Health Care Center (Nursing Home)	1	1	1	1 (C)	0	0	0	0	0	0
Human Services Building	1	1	1	1	1	1	1	1	1	1
Public Health Building (D)	1	1	1	1	1	1	1	1	1	1
<b>Culture / Recreation &amp; Education:</b>										
County Parks with picnic tables, play ground equip., toilets, & well.	3	3	3	3	3	3	3	3	3	3
County Parks, special purpose	16	16	16	16	16	16	16	16	16	16
County Parks Shop	1	0	0	0	0	0	0	0	0	0
County Expo	1	1	1	1	1	1	1	1	1	1
University of Wisconsin Manitowoc Campus	1	1	1	1	1	1	1	1	1	1

Notes:

(A) Includes buildings and other capital assets shared by multiple departments providing functions other than general government.

(B) Houses Aging Disability & Resource Center Dept., U.W. Extension, Planning & Zoning Office, Soil & Water Conservation Dept. and Veterans Service Office.

(C) Manitowoc County sold its Health Care Center to a private provider on February 29, 2008.

(D) A new Public Health Department building was established during 2013.

Manitowoc County was established by act of the territorial legislature in 1838 and incorporated as Manitowoc County in 1839. Manitowoc County encompasses 589 square miles.

Source: Manitowoc County Comptroller's Office



## Schedule 17

## MANITOWOC COUNTY, WISCONSIN

## MANITOWOC COUNTY INSURANCE COVERAGES - 2014 / 2015

Prepared by Comptrollers Office

Insurance / Coverage Provider	Policy Number	Effective Date	Premium	Limits
<b>Property / Equipment / Auto Comprehensive</b> Local Government Property Insurance Fund	120036	3/1/13 to 3/1/14 3/1/14 to 3/1/15 3/1/15 to 3/1/16	\$118,065 \$131,249 \$143,697	Deductible and Limits Vary
<b>Workers Compensation</b> Self Insured for \$500,000 per Claim				
Third Party Administrator - Willis Excess Coverage Provider - Safety National thru WMMIC. M3-Insurance Adviser	SP 4045223 SP 4045223	1/1/14 to 1/1/15 1/1/15 to 1/1/16	Based upon % of Payroll	Statutory
<b>Liability / Errors and Omissions / Auto Liab.</b> WI Municipal Mutual Insurance Co. (WMMIC) SIR \$125,000 / \$400,000 aggregate	WI2014LP04A WI2015LP04A	1/1/14 to 1/1/15 1/1/15 to 1/1/16	\$190,383 \$194,175	\$125,000 / \$400,000 Ret. \$10,000,000 Per Occurrence \$30,000,000 Aggreg.
<b>Cyber &amp; Privacy Liability</b> WI Municipal Mutual Insurance Co. (WMMIC)	WI2014CL04A	1/1/14 to 12/31/14 1/1/15 to 12/31/15	\$10,000 \$10,000	\$1,000,000 Aggregate with \$250,000 Aggregate sub-limits
<b>Jail Nursing Professional Liability Insurance</b> Wisconsin Health Care Liability Insurance Plan	4325-00-020647 4325-00-020647	1/1/14 to 12/31/14 1/1/15 to 12/31/15	\$3,057 \$2,431	\$400,000 each occurrence \$1,000,000 aggregate
<b>Airport Liability</b> ACE USA Robertson Ryan & Associates - Broker	AAPN00977433008 AAPN00977433008	6/1/13 to 6/1/14 6/1/14 to 6/1/15	\$7,146 \$8,510	\$5,000,000 each occurrence. \$50,000 Rented premises, \$1,000 medical
<b>Boiler &amp; Machinery</b> Cincinnati Insurance Company Robertson Ryan & Associates - Broker	BEP2664178 BEP2664178	11/6/13 to 11/6/16 * 11/6/13 to 11/6/16 *	\$8,872 \$8,572	\$10,000,000 \$10,000,000 \$5,000 Deductible
		* 3 year policy renewable each year @ \$8,872 October 2014 renewal price reduced to \$8,572 due to removal of old Health Dept. Building.		
<b>Blanket Crime Policy</b> Liberty Mutual Underwriters - Ohio Casualty Robertson Ryan & Associates - Broker	4026323 4026323 4026323	1/1/13 to 1/1/14 1/1/14 to 1/1/15 1/1/15 to 1/1/16	\$4,971 \$5,290 \$5,290	\$200,000 \$200,000 \$200,000 \$2,000 Deductible
<b>Elected Officials Bond</b> Liberty Mutual Underwriters - Ohio Casualty Robertson Ryan & Associates - Broker	40414(74-79) 40414(74-79) 40414(74-79)	1/1/13 to 1/1/14 1/1/14 to 1/1/15 1/1/15 to 1/1/16	\$1,100 \$1,100 \$1,100	Varies Varies Varies

**End**