

Manitowoc County

Manitowoc, Wisconsin



COMPREHENSIVE ANNUAL FINANCIAL REPORT

YEAR ENDED DECEMBER 31, 2011

MANITOWOC COUNTY, WISCONSIN
COMPREHENSIVE ANNUAL FINANCIAL REPORT
FOR THE YEAR ENDED DECEMBER 31, 2011

Prepared by: Manitowoc County Comptroller's Office

MANITOWOC COUNTY, WISCONSIN
For the Year Ended December 31, 2011

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Annual Financial Report

Introductory Section

Manitowoc County, Wisconsin



Manitowoc County

Comptrollers Office

1110 South Ninth Street, Manitowoc, WI 54220

Phone: (920) 683-4080 Fax: (920) 683-2727

June 19, 2012

To the Executive, County Board of Supervisors and the Citizens of Manitowoc County, WI:

State Statute, Administrative Rule Tax 16, and the Securities and Exchange Commission (SEC) require counties to submit audited financial statements within certain time frames based upon their individual rules and regulations. Major federal and state programs impose additional audit requirements. Pursuant to the above, I hereby respectfully submit the comprehensive annual financial report (CAFR) of Manitowoc County, Wisconsin for the fiscal year ended December 31, 2011.

The CAFR is presented in three sections: introductory, financial, and statistical. The **introductory section** includes this transmittal letter, Certificate of Achievement for Excellence in Financial Reporting for 2010, our organization chart, list of elected County Board Members, and list of Department Directors for the county. The **financial section** includes the Independent Auditor's Report on Basic Financial Statements, Management's Discussion and Analysis, and the basic financial statements. The required supplementary information includes the combining and individual fund financial statements and schedules. The **statistical section** includes selected financial and demographics information, generally presented on a multi-year basis.

This report consists of management's representations concerning the finances of Manitowoc County. Consequently, management assumes full responsibility for the completeness and reliability of all information presented in this report. To provide a reasonable basis for making these representations, management of Manitowoc County has established an internal control framework that is designed both to protect the county's assets from loss, theft, or misuse and to compile sufficient reliable information for the preparation of the County's financial statements in conformity with generally accepted accounting principles (GAAP). Because the cost of internal controls should not outweigh their benefits, Manitowoc County's framework of internal controls has been designed to provide reasonable rather than absolute assurance that the financial statements will be free from material misstatement. To the best of my knowledge and belief, the financial report is complete and reliable in all material respects.

Schenck SC has audited Manitowoc County's financial statements. The goal of the independent audit was to provide reasonable assurance that the financial statements of Manitowoc County are free from material misstatement. The independent audit involved examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements; assessing the accounting principles used and significant estimates made by management; and evaluating the overall financial statement presentation. The independent auditor concluded, based upon the audit, that there was a reasonable basis for rendering an unqualified opinion that Manitowoc County's financial statements for the fiscal year ended December 31, 2011 are fairly presented in conformity with GAAP. Their report is presented as the first component of the financial section of this report.

The County is required to undergo a federally mandated “Single Audit” designed to meet special needs of federal and state grantor agencies. The standards governing Single Audit engagements require the independent auditor to report not only on the fair presentation of the financial statement, but also on the internal controls and compliance with legal requirements, with special emphasis on internal controls and legal requirements involving the administration of federal and state awards. This report is available in the County’s separately issued Federal Awards and State Financial Assistance Report.

GAAP require that management provide a narrative introduction, overview, and analysis to accompany the basic financial statements in the form of Management’s Discussion and Analysis (MD&A). This letter of transmittal is designed to complement MD&A and should be read in conjunction with it. The County’s MD&A can be found immediately following the report of the independent auditors.

Profile of Manitowoc County:

Manitowoc County was established by act of the territorial legislature in 1836 and has local, legislative and administrative powers conferred by the Wisconsin Legislature. It serves an area encompassing 590 square miles and includes within its boundaries three cities, nine villages and eighteen townships. Nicely located approximately 80 miles north of Milwaukee and 38 miles south of Green Bay along the I-43 corridor, Manitowoc County is home to a population of 85,074 based upon the Wisconsin Department of Administration’s 2010 population estimate.

A non-partisan twenty-five member Board of Supervisors elected by district to two-year terms and a County Executive elected to a four-year term governs the County. From its members, the Board elects a Chairman responsible for conducting the proceedings at its Board meetings. The entire board also elects two vice-chairs. At their organizational meeting held in April following election and selection of Chair and Vice-chairs, these individuals then assign members to various standing committees. The Board exercises legislative control and the County Executive exercises administrative control over all County operations. Department heads are appointed by the County Executive and confirmed by the County Board, except those departments headed by elected officials or appointed by other statutory authority.

Manitowoc County provides a full range of services to its citizens. Some mandated by State Statute, some voluntary. Those services include general government activities; public safety activities; solid waste and recycling activities; health and human service activities; cultural-educational and recreational activities; planning, conservation and zoning activities; highway maintenance and other road and bridge work activities.

The annual budget serves as the foundation for financial planning and control. All departments and agencies are required to submit requests to the County Executive in early August of each year. The Executive budget is presented to the County Board in early October. The Finance Committee of the County Board reviews the County Executive Budget and a legally required public hearing is held in late October. At the County Board’s November meeting, the budget is formally adopted. The appropriated budget is adopted by fund and activity (i.e., Sheriff Administration, Sheriff Traffic Patrol, County Clerk, etc.), but is prepared by department and program with line item detail during the deliberation stage. Budget-to-actual comparisons are provided in this report for each governmental fund for which an appropriated annual budget has been adopted.

Information useful in assessing economic condition:

The information presented in the financial statements is perhaps best understood when it is considered from the broader perspective of the specific environment within which Manitowoc County operates.

Local economy - Manitowoc County enjoys some of the benefits of being located 35 minutes south of Green Bay (Brown County), 45 minutes east of Appleton (Outagamie County), and about an hour north of Milwaukee (Milwaukee County). Manitowoc County's eastern border is beautiful Lake Michigan. On the building front, within the City of Manitowoc, Manitowoc County's largest city, building permits were up slightly in 2010 from 2009. The City issued 3,035 permits valued at \$26,220,450. Fifteen new single and two family dwellings were started with the average single family home being 2,568 square feet having a total construction value exceeding \$5,000,000. A listing of the top ten Commercial projects within the City provided by the building inspection department included the new Associated Bank building, additions or alterations to Wisconsin Aluminum Foundry Co., Great Lakes Technology, Automotive Manitowoc LLC (1 remodeling project, 1 addition), Holy Family Memorial Medical Center (2-remodeling projects), Skana Aluminum Co., First Manitowoc Bank Corp., and the construction of a new cabin number 1 at Lincoln Park.

Preliminary numbers for 2012 are about on pace with that of 2011. Residential starts along with major commercial projects, mostly in the remodeling category, are expected to increase slightly as we move into the spring and summer months.

Overall, retail trade during 2011 was pretty stable after seeing a flatting trend line in sales during the 2010 level from 2009. Areas that were able to maintain or improve their 2011 numbers again were in the general merchandise stores and food and beverage stores category.

Manitowoc County has faced harsh economic challenges in the past. Part of the recovery process was an effort to position ourselves in such a way that future downturns in the economy hopefully would not hit home as hard as it had in the past. While a number of our businesses produce products for the auto industry, there are those businesses that are on the forefront of the green technology era. There is also an understanding that some projects may require partnerships between the private sector and government. These private sector/government partnerships through the formation of TIF districts and Wisconsin Department of Commerce business and economic development loan programs, and now with the Wisconsin Economic Development Corporation bring a new sense of optimism. One of the more exciting partnerships was the formation of an Economic Development Corporation (EDC) in Manitowoc County. The project is spearheaded by private business, and the budget for the enterprise is currently a partnership between private business and government (cities of Manitowoc and Two Rivers), all of whom make an annual commitment to this group. This enterprise has far-reaching implications for our County: Not only does it represent a vote of confidence from our private businesses and municipalities', it is a major step in addressing the issue of economic development from a positive, county-wide - and even regional - perspective. Manitowoc is a county with great potential, skilled labor, and we have made a pledge to invest in that future.

Long-term financial planning - As part of the annual budget process, each department completes a six-year capital outlay / capital projects form. This form is used to analyze and help predict and plan what capital outlay and capital project needs exist for the current year and for the next five years. By having this information, we have been able to even out the tax levy impact to the budget. Previously, we had big swings from year-to-year, which were having negative impacts

on other programs because of the tax levy rate and overall levy limits put in place by the State. The Public Works Director prepares the County's five year capital outlay / capital projects report from the information provided by the departments on this form. The Comptroller then reviews this information and provides the overall funding mechanisms that would be required to accomplish the plan. The County Executive and County Board then review the plan. Changes may occur at this level before becoming approved for implementation.

An outgrowth from the County's overall strategic plan was a report we titled the Mandates Report. With the adoption of the 2006 annual budget, the report marked the fifth year of publishing this document. While the report focused on the current year budget (2006), an important aspect is the narrative provided for the various programs, the number of individuals or clients estimated to be served, and the statutory reference mandating the service. If the activity is not mandated, that is documented as well. By viewing what is mandated vs. that which isn't, in the context of the entire County and its available resources, decision makers have a valuable tool for projecting the financial effects various pieces of legislation will have. Be it legislation that occurs at the state level or the county level, both short and long-term implications of such actions can be quantified. In 2011, we once again did not produce the mandate report as we have in the past. The main reason for not producing this report was that the report from year to year reflected the same mandates. Therefore, to save some time, energy, and money, a decision was made that we would update this report some time in the future, rather than on an annual basis.

Relevant financial policies - Manitowoc County employs many financial policy techniques in an effort to maintain a strong financial position. Its pooled cash and investment policy is a major one that helps to insure a high rate of return on its investments, yet safeguards the principal. Cash temporarily idle during the year was invested in various collateralized investments including Associated Banks' Max NOW (which during 2011 was converted and split into a repurchase account and an Investment Agency account), certificates of deposit (CD's), the Wisconsin Local Government investment pool, and Associated Bank Trust. These investment vehicles have mixed maturities with none longer than thirty-six months, except the Associated Bank Investment Agency account. Associated Bank Agency Investment account is the County's long-term investment account where approximately 40% of the County's total invested funds are invested with approximately 97% of that amount in fixed income vehicles. The average yield on investments in 2011 was 0.62%. Investment income includes appreciation or depreciation in the fair value of investments. Increases in fair value however, do not necessarily represent trends that will continue. Fair value adjustments to the investment portfolio are realized only if sold. Since the County typically holds its investments to maturity, the fair value adjustments, be it write up to market or write down, are not usually realized.

Another policy, although not formally adopted, is the County Board's goal of maintaining a General Fund Undesignated/Unreserved fund balance of at least 10% of the current annual budgeted expenditures. This amount has proven to be crucial for handling the County's cash flow needs. Without it, the County would have to borrow on a short term basis to meet its operating needs. With respect to an upper limit, any amount over 15% would be applied against the next available tax levy to reduce property taxes. With County and State revenue resources declining the past few years, and the goal of keeping the property tax levy from increasing, the Undesignated/Unreserved fund balance had been decreasing, but this year shows a slight increase.

The County is exposed to various risks ranging from torts, theft, damage, or destruction of assets, errors or omissions, injuries to employees, or acts of God. In an effort to cover our risk of loss to

these occurrences at a cost affordable to the taxpayers, the County in 1987, together with certain other units of government within the State of Wisconsin, created the Wisconsin Municipal Mutual Insurance Company (WMMIC). Under the WMMIC umbrella, our Liability/Errors and Omissions coverage consists of a deductible of \$125,000 per occurrence, \$400,000 aggregate, with a limit of \$10,000,000 and \$30,000,000 respectfully. In 2011, we returned to a Worker's Compensation insurance self-insured plan with Willis of Wisconsin, Inc. providing the claims handling, Safety National providing the excess insurance coverage all put together by M3 (Mortenson, Matzelle & Meldrum) broker. The Local Government Property Insurance Fund provides us with our Property/Equipment/and Auto comprehensive coverage and collision for a number of our vehicles, mostly our Highway Department vehicles. The remainder of the County's risk has been transferred to the commercial insurance market.

Comprehensive safety and loss control programs have been implemented to manage exposures on a countywide basis and have been successful in controlling losses. These programs are aimed at protecting both the general public and County resources. Additional information on the County's risk management activities can be found in Note D 2 on page 59 in the notes to the basic financial statements and Schedule 17 in the statistical section.

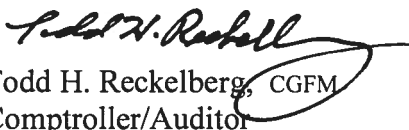
Awards and Acknowledgements:

The Government Finance Officers Association (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting to the County for its comprehensive annual financial report for the fiscal year ended December 31, 2010. This was the twentieth consecutive year that the County has received this prestigious award. In order to be awarded a Certificate of Achievement, the County published an easily readable and efficiently organized comprehensive annual financial report. This report satisfied both accounting principles generally accepted in the United State of America and applicable legal requirements.

The preparation of this report on a timely basis would not have been possible without the dedicated efforts of the entire staff of the Comptrollers Office, the many department directors and their financial staff, our Information Systems Department, and our external auditors. Each and every one of these individuals has my sincere appreciation for the contributions made in the preparation of this report.

In closing, without the leadership and support of the government body of the County Board, preparation of this report would not have been possible.

Respectfully submitted,


Todd H. Reckelberg, CGFM
Comptroller/Auditor

Certificate of Achievement for Excellence in Financial Reporting

Presented to

Manitowoc County
Wisconsin

For its Comprehensive Annual
Financial Report
for the Fiscal Year Ended
December 31, 2010

A Certificate of Achievement for Excellence in Financial Reporting is presented by the Government Finance Officers Association of the United States and Canada to government units and public employee retirement systems whose comprehensive annual financial reports (CAFRs) achieve the highest standards in government accounting and financial reporting.



Linda C. Danison

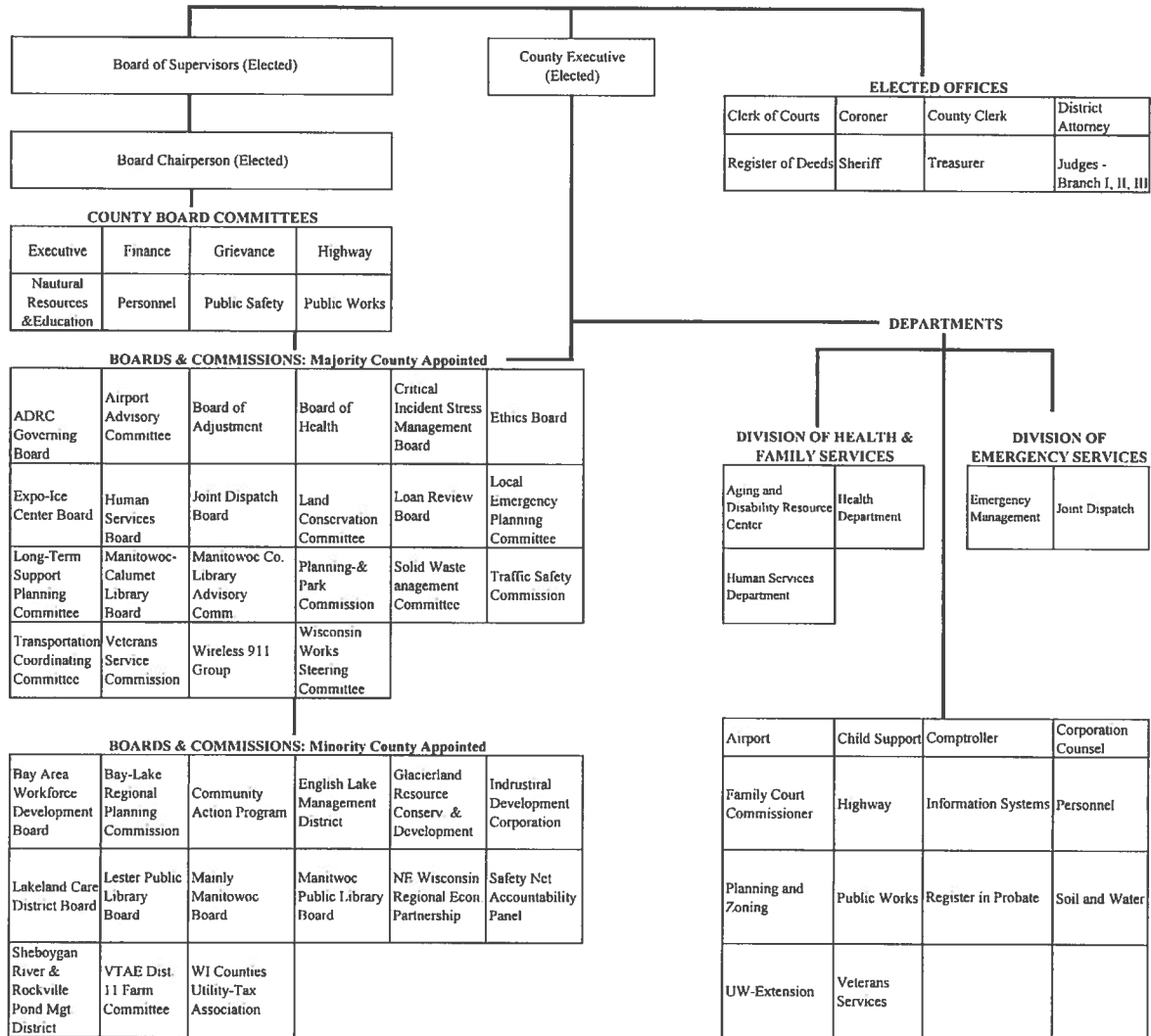
President

Jeffrey R. Enev

Executive Director

Organization of Manitowoc County WI Government

CITIZENS



County Board – Board of Supervisors

County Board 2010 – 2011		County Board 2011 – 2013 (Effective 4/17/12)	
District	Supervisor	District	Supervisor
1	Edward C. Rappe	1	Todd R. Holschbach
2	Kevin Schmidt	2	Dave Nickels
3	Rita Metzger	3	Rita Metzger
4	James N. Brey	4	James N. Brey
5	Gregory J. Dufek	5	Gregory J. Dufek
6	Paul B. Hansen	6	Paul B. Hansen
7	Norbert A. Vogt	7	Norbert A. Vogt
8	Paul Tittl	8	Paul Tittl
9	Joseph Panosh	9	Mark L. Kopecky
10	Don C. Markwardt	10	Philip L. Hoff
11	Randy Vogel	11	Randy Vogel
12	Kevin L. Behnke	12	Kevin L. Behnke
13	Melvin Waack	13	Melvin Waack
14	Faye Konen	14	James M. Baumann
15	Catherine E. Wagner	15	Catherine E. Wagner
16	Andrew Schneider	16	Robert V. Cavanaugh
17	Susie Maresh	17	Susie Maresh
18	Mary Muench	18	Pat Kohlman
19	David Korinek	19	David Korinek
20	Chcuk Hoffman	20	Chcuk Hoffman
21	Rick Gerroll	21	Rick Gerroll
22	Michael Bauknecht	22	Michael Bauknecht
23	Rick Henrickson	23	Rick Henrickson
24	Don Weiss	24	Don Weiss
25	Laurie Burke	25	Laurie Burke

DEPARTMENT DIRECTORS OF MANITOWOC COUNTY

Aging Resource Director	Judy Rank
Clerk of Circuit Courts	Lynn Zigmunt *
Comptroller/Auditor	Todd Reckelberg
Cooperative Extension Service - U.W. Extension.....	Faye Malek
Coroner	Curt Green *
Corporation Counsel	Steve Rollins
County Clerk.....	Jamie Aulik *
County Executive.....	Bob Ziegelbauer *
County Public Health	Jim Blaha
Child Support IV-D Coordinator	Louis Hovda
District Attorney	Mark Rohrer *
Emergency Management Director	Nancy Crowley
Family Court Commissioner.....	Lorene Mozinski
Highway Department Commissioner	Gary Kennedy
Information Systems Director.....	Robert Blashe
Personnel Department	Sharon Cornils
Human Services Director (Social Services/Community Bd) (currently vacant)	
Planning & Zoning Director	Timothy Ryan
Joint Dispatch Center (JDC) (E-911)	Nancy Crowley
Public Works (Property) Director.....	Jeffery Beyer
Register in Probate / Court Commissioner	Patricia Koppa
Register of Deeds.....	Preston Jones *
Sheriff	Robert Hermann *
Soil & Water Conservation Director	Jerry Halverson
Solid Waste Management Director.....	Jeffery Beyer
Treasurer	Cheryl Duchow *
Veterans Service Director	Jane Babcock

* Elected at Large

Revised 4/16/12

Annual Financial Report

Financial Section

Manitowoc County, Wisconsin

INDEPENDENT AUDITORS' REPORT ON BASIC FINANCIAL STATEMENTS

To the County Board
Manitowoc County, Wisconsin

We have audited the accompanying financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of Manitowoc County, Wisconsin ("the County") as of and for the year ended December 31, 2011, which collectively comprise the County's basic financial statements as listed in the table of contents. These financial statements are the responsibility of Manitowoc County, Wisconsin's management. Our responsibility is to express opinions on these basic financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes consideration of internal control over financial reporting as a basis for designing audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the County's internal control over financial reporting. Accordingly, we express no such opinion. An audit also includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements, assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinions.

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the County as of December 31, 2011, and the respective changes in financial position and cash flows, where applicable, thereof and the respective budgetary comparison for the general fund and the human services and county roads and bridges special revenue funds for the year then ended in conformity with accounting principles generally accepted in the United States of America.

As described in Note A, the County has implemented GASB Statement No. 54, *Fund Balance Reporting and Governmental Fund Type Definitions*, for the year ended December 31, 2011.

In accordance with *Government Auditing Standards*, we have also issued our report dated May 29, 2012, on our consideration of the County's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* and should be considered in assessing the results of our audit.

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis and the schedules of funding progress and employer contributions on pages 12 through 21 and 63 through 64 be presented to supplement the basic financial statements. Such information, although not part of the financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's response to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise Manitowoc County, Wisconsin's financial statements as a whole. The introductory section, combining and individual nonmajor fund financial statements, individual fund schedules and statistical section are presented for purposes of additional analysis and are not a required part of the financial statements. The combining and individual nonmajor fund financial statements and individual fund schedules are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the financial statements as a whole. The introductory and statistical sections have not been subjected to the auditing procedures applied in the audit of the basic financial statements and, accordingly, we do not express an opinion or provide any assurance on them.



Certified Public Accountants
Green Bay, Wisconsin
May 29, 2012



Manitowoc County Comptrollers Office

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Manitowoc, Wisconsin 54220

Phone (920) 683-4080 Fax (920) 683-2727

Todd H. Reckelberg CGFM, Comptroller/Auditor

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Management's Discussion and Analysis December 31, 2011

As management of Manitowoc County, we offer readers of the County's basic financial statements this narrative overview and analysis of the financial activities of the County for the fiscal year ended December 31, 2011.

Financial Highlights

- The assets of the County exceeded its liabilities as of December 31, 2011 by \$91,270,459 (*net assets*). Of this amount, \$10,735,678 (*unrestricted net assets*) may be used to meet the County's ongoing obligations to citizens and creditors.
- The County's total net assets increased by \$592,123. Factors that contributed to this modest increase are as follows
- With the State of Wisconsin continually facing a financial crisis, the County's budget did not allow for any mistakes. While most of our departments were able to come in under budget, others were not. In total though, we were able to have an overall favorable variance.
- The County's approach has been to stabilize its reliance on property taxes. To this end, expense increases have been limited and programs have been monitored for effectiveness. If a program has not been effective for the dollars invested, other options are explored and implemented.
- The governmental activities increase in net assets of \$1,366,051 combined with the decrease in net assets in the county's business-type activities of \$773,928 total the \$592,123 in total net asset increases for the county. Major increase in governmental funds can be attributed to the issuance of refunding bonds for the construction of our Joint Dispatch, Emergency Management and Information System's Building. This project also includes updating our entire emergency communications equipment and related towers to meet the FCC's 2012 requirement of narrow banding. This total project is being referred to as the County's Emergency Communications Project. This project when netted against depreciation had a positive \$5.6 million in increased net assets on the government wide statement and had the reverse effect on the fund statements.
- The property tax levy was increased \$238,955 over 2010, which equated to a 0.85 per-cent tax rate increase for the year ended December 31, 2011. This increase followed what can be termed new growth of the County, thereby keeping property taxes almost the same for those that did not make any improvements to their property. With what has been taking place at the Federal and State level, the County took action to not increase taxes for the average citizen.
- As of December 31, 2011, the County's governmental funds reported combined ending fund balances of \$8,809,604 a decrease of \$6,982,611 in comparison with the prior year. Mainly due to the capital project funds coming to a conclusion. Approximately 2% of this total amount is *available for spending* at the County's discretion (*unassigned fund balance*).
- As of December 31, 2011, unassigned fund balance for the general fund was \$215,477, or approximately 0.8% of total general fund expenditures.
- The County's total general-obligation debt decreased by \$2,760,000 or by (8.72%) during 2011.

Overview of the Basic Financial Statements

This discussion and analysis is intended to serve as an introduction to Manitowoc County's basic financial statements. The County's basic financial statements are comprised of three components: 1) government-wide financial statements, 2) fund financial statements, and 3) notes to the basic financial statements. This report also contains other supplemental information in addition to the basic financial statements themselves.

Government-wide financial statements. The *government-wide financial statements* are designed to provide readers with a broad overview of Manitowoc County's finances, in a manner similar to a private-sector business.

The *statement of net assets* presents information on all of the County's assets and liabilities, with the difference between the two reported as *net assets*. Over time, increases or decreases in net assets may serve as a useful indicator of whether the financial position of the County is improving or deteriorating.

The *statement of activities* presents information showing how the County's net assets changed during the most recent year. All changes in net assets are reported as soon as the underlying event giving rise to the change occurs, *regardless of the timing of related cash flows*. Thus, revenues and expenses are reported in this statement for some items that will only result in cash flows in future fiscal periods. (e.g., uncollected taxes and earned but unused vacation leave.)

Both of the government-wide financial statements distinguish functions of Manitowoc County that are principally supported by taxes and intergovernmental revenues (*governmental activities*) from other functions that are intended to recover all or a significant portion of their costs through user fees and charges (*business-type activities*). The governmental activities of the County include general government, public safety, public works, health and human services, culture, education and recreation, and conservation and development. The business-type activity of the County is our highway operations.

The government-wide financial statements can be found on pages 22 through 24 of this report.

Fund financial statements. A *fund* is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. Manitowoc County, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. All of the funds of the County can be divided into three categories: governmental funds, proprietary funds and fiduciary funds.

Governmental funds. *Governmental funds* are used to account for essentially the same functions reported as *governmental activities* in the government-wide financial statements. However, unlike the government-wide financial statements, governmental fund financial statements focus on *near-term inflows and outflows of spendable resources*, as well as on *balances of spendable resources* available at the end of the fiscal year. Such information may be useful in evaluating the County's near-term financing requirements.

It is useful to compare the information presented for *governmental funds* with similar information presented for *governmental activities* in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the County's near-term financing decisions. Both the governmental fund balance sheet and the governmental fund statement of revenues, expenditures, and changes in fund balances provide a reconciliation to facilitate this comparison between *governmental funds* and *governmental activities*.

Manitowoc County maintains 18 individual governmental funds. Information is presented separately in the governmental fund balance sheet and in the governmental fund statement of revenues, expenditures and changes in fund balances for the general fund, human services special revenue fund, county roads and bridges special revenue fund, debt service fund and communications capital projects fund, all of which are considered to be major funds. Data from the other governmental funds are combined into a single, aggregated presentation. Individual fund data for each of these nonmajor governmental funds is provided in the form of *combining statements* elsewhere in this report.

The County adopts an annual appropriated budget for all its governmental funds except for the Forestry Tree Planting, Sheriff K-9 Unit, Revolving Loan Fund, Economic Development Projects, and the Park Acquisition and Development fund. As part of the basic governmental fund financial statements, budgetary comparison statements have been provided for the general fund and for each individual major special revenue fund to demonstrate compliance with the budget.

The basic governmental fund financial statements can be found on pages 25 - 31 of this report.

Proprietary funds. Manitowoc County maintains two different types of proprietary funds. *Enterprise funds* are used to report the same functions presented as *business-type activities* in the government-wide financial statements. The County uses an enterprise fund to account for its Highway Department Operations. *Internal service funds* are accounting devices used to accumulate and allocate costs internally among the County's various functions. Manitowoc County uses internal service funds to account for its various insurance activities and Information Systems department. Because these services predominantly benefit governmental rather than business-type functions, they have been included within *governmental activities* in the government-wide financial statements. Individual fund data for the internal service funds is provided in the form of *combining statements* elsewhere in this report.

Proprietary funds provide the same type of information as the government-wide financial statements, only in more detail. The proprietary fund financial statement provides information for the Highway Department, which is considered to be a major fund of the County.

The basic proprietary fund financial statements can be found on pages 32 - 35 of this report.

Fiduciary funds. Fiduciary funds are used to account for resources held for the benefit of parties outside the government. Fiduciary funds are *not* reflected in the government-wide financial statements because the resources of those funds are *not* available to support the County's own programs. The accounting used for fiduciary funds is much like that used for proprietary funds.

The basic fiduciary fund financial statements can be found on page 36 of this report.

Notes to the basic financial statements. The notes provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements. The notes to the basic financial statements can be found on pages 37 - 62 of this report.

Other information. The combining statements referred to earlier in connection with nonmajor governmental funds and nonmajor internal service funds and individual fund schedules are presented immediately following the notes to the basic financial statements. Combining and individual fund statements and schedules can be found on pages 65 - 101.

Government-wide Financial Analysis

Net assets: As noted earlier, net assets may serve over time as a useful indicator of a government's financial position. In the case of the County, assets exceeded liabilities by \$91,270,459 at the close of 2011.

Manitowoc County's Net Assets						
	Governmental Activities		Business-type Activities		Total	
	2011	2010	2011	2010	2011	2010
Current and other assets	\$52,240,821	\$59,766,513	\$1,289,937	\$1,528,521	\$53,530,758	\$61,295,034
Capital assets	97,277,000	91,707,648	8,649,430	9,368,374	105,926,430	101,076,022
Total assets	149,517,821	151,474,161	9,939,367	10,896,895	159,457,188	162,371,056
Long-term liabilities outstanding	28,129,696	29,780,042	180,781	235,994	28,310,477	30,016,036
Other liabilities	39,603,931	41,275,976	272,321	400,708	39,876,252	41,676,684
Total liabilities	67,733,627	71,056,018	453,102	636,702	68,186,729	71,692,720
Net assets:						
Invested in Capital assets,						
net of related debt	69,521,115	68,610,755	8,649,430	9,368,374	78,170,545	77,979,129
Restricted	2,364,236	2,675,875	-	-	2,364,236	2,675,875
Unrestricted	9,898,843	9,131,513	836,835	891,819	10,735,678	10,023,332
Total net assets	\$81,784,194	\$80,418,143	\$9,486,265	\$10,260,193	\$91,270,459	\$90,678,336

By far the largest portion of the County's net assets (86%) reflects its investment in capital assets (e.g. land, buildings, machinery and equipment, infrastructure, etc.); less any outstanding related debt used to acquire those assets. The County uses these capital assets to provide services to citizens; consequently, these assets are *not* available for future spending. Although the County's investment in its capital assets is reported net of related debt, it should be noted that the resources needed to repay this debt must be provided from other sources, since the capital assets themselves cannot be used to liquidate these liabilities.

An additional portion of the County's net assets (2.6%) represents resources that are subject to external restrictions on how they may be used. The remaining balance of *unrestricted net assets* (\$10,735,678) may be used to meet the County's ongoing obligations to citizens and creditors.

Change in net assets. Governmental activities increased the County's net assets by \$1,366,051 with business-type activities decreasing the net assets by \$773,928 accounting for 100% of the total increase in net assets of the County. Major elements of this change were as follows:

- The majority of the change in governmental net assets can be attributed to a combination of the increase in capital assets (approx. \$380,000) and the difference in debt borrowed and paid off in 2011 compared to 2010. For a more detailed review, please see page 28, reconciliation to the statement of activities.
- Our Highway Department operating loss (\$685,175) accounted for the biggest portion of the decrease in net assets in our proprietary funds. For more detail on the proprietary funds, please see pages 33 and 34.

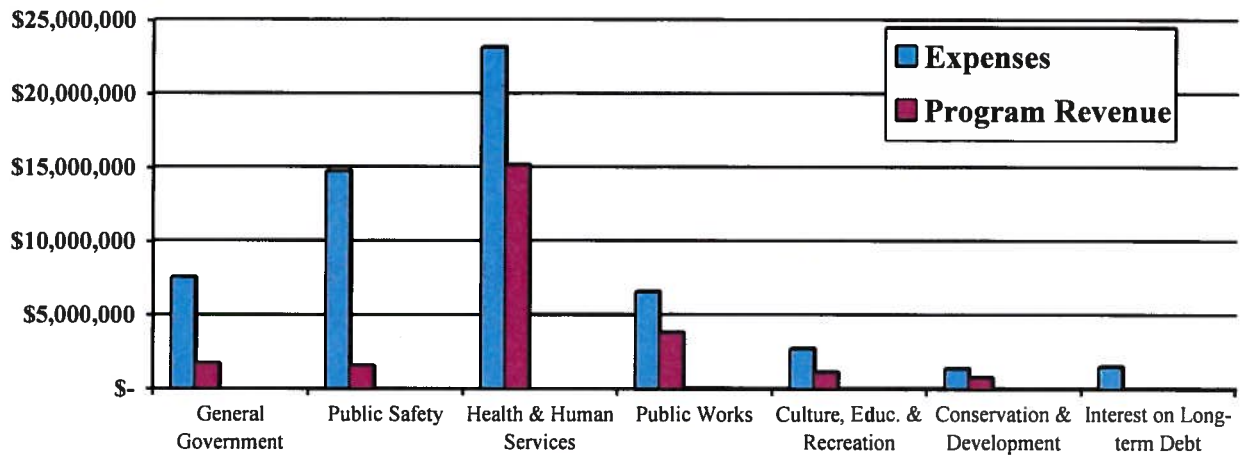
Manitowoc County's Change in Net Assets						
	Governmental Activities		Business-Type Activities		Total	
	2011	2010	2011	2010	2011	2010
Revenues:						
Program revenues:						
Charges for services	\$8,620,600	\$9,030,398	\$2,707,489	\$2,279,885	\$11,328,089	\$11,310,283
Operating grants and contributions	15,786,266	20,305,096	-	-	15,786,266	20,305,096
General revenues:						
Property taxes	28,447,952	28,212,335	-	-	28,447,952	28,212,335
Other taxes	565,402	539,802	-	-	565,402	539,802
Grants/contributions not restricted	4,972,545	4,939,268	-	-	4,972,545	4,939,268
Other	662,465	494,047	-	2,192	662,465	496,239
Total revenues	59,055,230	63,520,946	2,707,489	2,282,077	61,762,719	65,803,023
Expenses:						
General government	7,568,835	8,529,704	-	-	7,568,835	8,529,704
Public safety	14,767,889	13,575,772	-	-	14,767,889	13,575,772
Public works	6,574,995	8,125,129	-	-	6,574,995	8,125,129
Health and human services	23,164,683	27,709,010	-	-	23,164,683	27,709,010
Culture, recreation, and education	2,731,864	2,756,321	-	-	2,731,864	2,756,321
Conservation and development	1,378,778	1,460,520	-	-	1,378,778	1,460,520
Interest on long-term debt	1,502,135	1,012,620	-	-	1,502,135	1,012,620
Nursing home	-	-	-	2,240	-	2,240
Highway operations	-	-	3,481,417	2,531,329	3,481,417	2,531,329
Total expenses	57,689,179	63,169,076	3,481,417	2,533,569	61,170,596	65,702,645
Increase(decrease) in net assets before transfers & special	1,366,051	351,870	(773,928)	(251,492)	592,123	100,378
Transfers	-	271,557	-	(271,557)	-	-
Increase(decrease) in net assets	1,366,051	623,427	(773,928)	(523,049)	592,123	100,378
Net assets - January 1	80,418,143	79,794,716	10,260,193	10,783,242	90,678,336	90,577,958
Net assets - December 31	\$81,784,194	\$80,418,143	\$9,486,265	\$10,260,193	\$91,270,459	\$90,678,336

Governmental Activities:

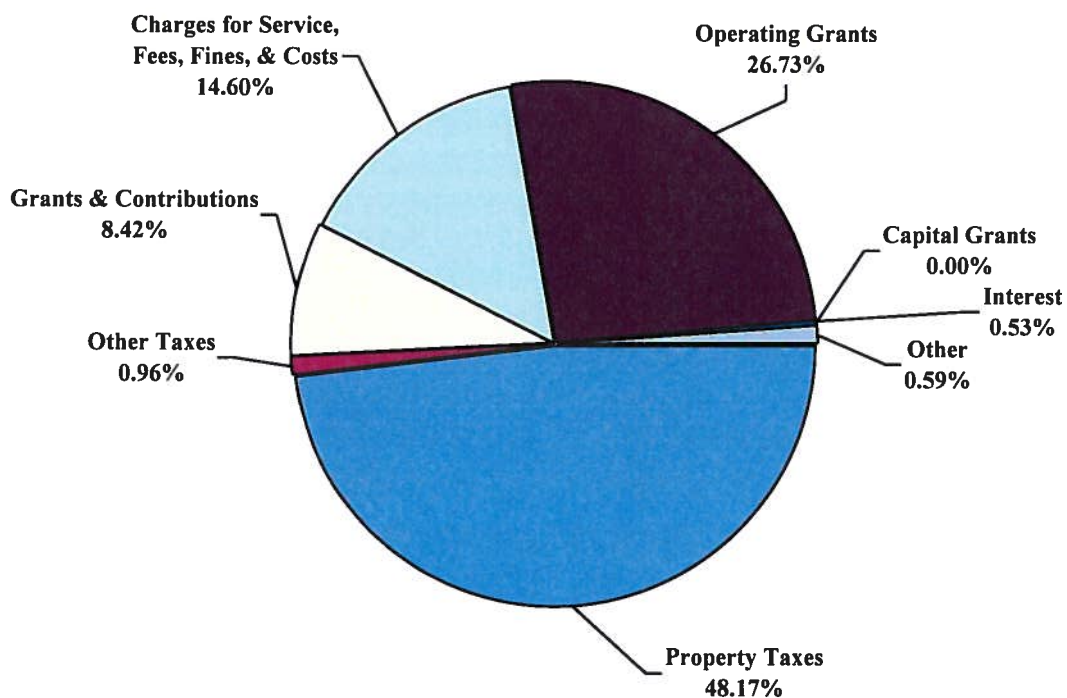
- Property tax revenue shown above increased by \$235,617 (0.835%) during the year. The increase in the actual levy for budget year 2011 was \$238,956. The difference is due to the basis of accounting for financial reporting purposes and budget purposes.
- Investment earnings in the General Fund were \$42,787 less than last year. Originally budgeted at \$200,000 this year, \$162,793 was actually earned. Compare that with 2008, where we had \$518,535 additional interest income over our 2011 earnings. When applying GASB # 31, write up/down to market, we incurred a market

loss of \$30,188 for 2011 compared to a loss of \$22,996 for 2010. As the County holds most of its investments to maturity, this write up or in the case of a write down, generally never materializes.

Expenses & Program Revenues - Governmental Activities



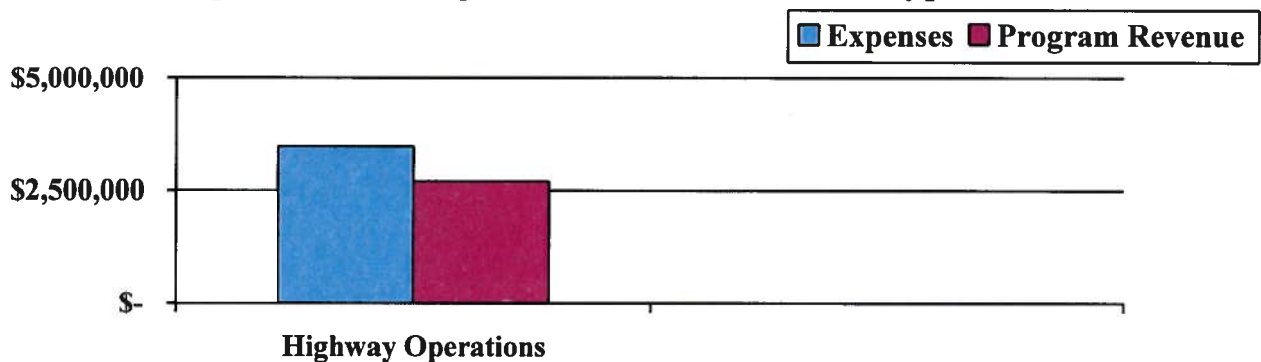
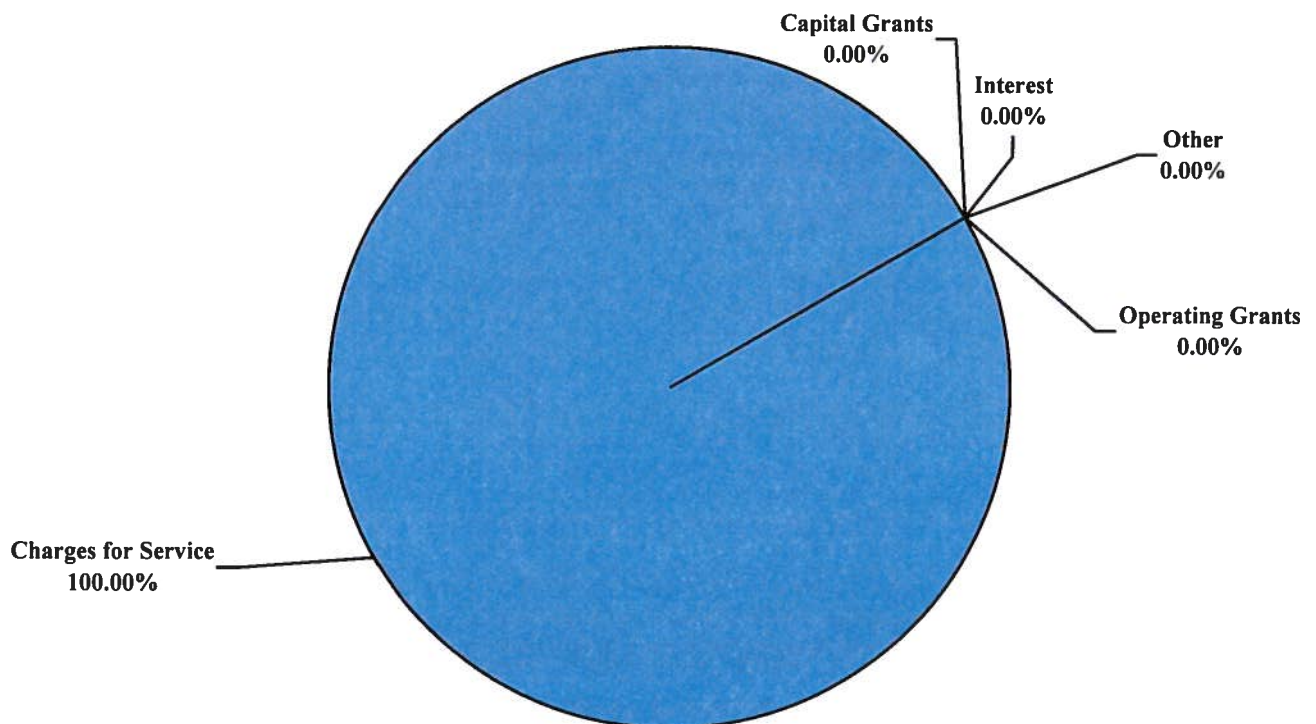
Revenues by Source - Governmental Activities



Business-type Activities:

Business-type activities net assets decreased by \$773,928. Key elements of this decrease are as follows:

- The operating loss within our Highway Enterprise Fund of over \$685,000. Our main Highway facility was originally built with the idea that its operation would be expanding. Including our satellite shops, the cost of upkeep, utilities, and depreciation exceeded \$550,000 in 2011. With State and County resources at a premium, our highway operation has been down sized. Our 2010 Highway Department was down sized by 25 positions. Moving from 2010 into the 2011 budget cycle, it was further reduced by 7 positions. As 2011 moved on, and with the implementation of Act 10, the county was able to call back almost 21 positions. While the county no longer provides snow plowing services to local municipalities, with the call back, we will be able to provide a more comprehensive maintenance program for the State and County road system.

Expenses and Program Revenues - Business Type Activities**Revenue by Source - Business Type Activities**

Financial Analysis of Manitowoc County's Funds

As noted earlier, the County uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements.

Governmental Funds. The focus of Manitowoc County's *governmental funds* is to provide information on near-term inflows, outflows, and balances of *spendable* resources. Such information is useful in assessing the County's financing requirements. In particular, *unassigned fund balance* may serve as a useful measure of the County's net resources available for spending at the end of the fiscal year.

As of December 31, 2011, the County's governmental funds reported combined ending fund balances of \$8,809,604 a decrease of \$6,982,611 in comparison with the prior year. With the implementation of GASB #54, the breakdown of fund balance is: Nonspendable \$3,288,813, Restricted \$1,044,678, Committed \$4,064,576, Assigned \$191,015 and Unassigned \$220,522. The Nonspendable portion of fund balance includes Inventories and prepaid items, Delinquent property taxes, and Notes receivable (amounts that are not in cash and not available for current expenditure or are legally or contractually required to be maintained intact). Restricted fund balance represents resources that have constraints placed on their use imposed by external sources such as creditors, grantors, contributors, or laws or regulations of other governments. Committed fund balance represents resources that can only be used for specific purposes pursuant to constraints imposed by formal action of the government's highest level of decision making authority. In contrast to a fund balance that is restricted by enabling legislation, amounts in the committed fund balance classification may be redeployed for other purposes with appropriate due process. Assigned fund balance represents amounts constrained by the government with the intent that the funds be used for specific purposes within the fund. Unassigned fund balance represents the residual classification (amount) that has not been assigned, committed, or restricted.

The general fund is the chief operating fund of the County. At the end of the current year, unassigned fund balance of the general fund was \$215,477 while total fund balance was \$3,870,630. As a measure of the general fund's liquidity, it may be useful to compare both unassigned fund balance and total fund balance to total fund expenditures. Unassigned fund balance represents 0.8% of total general fund expenditures, while total fund balance represents 13.75% of that same amount.

Manitowoc County's general fund balance increased by \$65,621 during the year: Key factors in this increase are as follows:

- While most revenue categories saw actual revenue exceed the final budgeted amount, Intergovernmental Grants and Aids and Fines and Forfeit revenue fell short. With these two categories falling short, coupled with the \$454,176 General Fund Transfer to our Communications Project Capital Project Fund, these two items accounted for the General Fund Balance only increasing by \$65,621.
- With the exception of the expense categories Public Safety, Public Works, Health and Human Services and Culture, Recreation and Education, all of our actual expenditures were under the final adopted expenditures by \$223,476. Most areas (departments) in the general fund were able to limit their spending to their appropriated budget. A conservative approach to budgeting revenues also paid off for us. As seen on page 29, we had a positive variance of \$316,618. While intergovernmental revenue was down by \$615,000 from budgeted, a good share of that is due to multiple year projects. Our policy is to budget for the entire project (grant) in year one, and carry over any unspent or unrealized revenue to the next year. This can have the effect on the budget to actual comparison statements of appearing like our budget amount was overstated, when in fact, taken on a multi-year level, budget and actual amounts will equal.

The human services special revenue fund has a total fund balance of \$18,405. This amount is made up of \$88,335 in inventory and prepaid items and a negative \$69,930 in unassigned fund balance. Key factors leading to the positive fund balance this year were:

- With the implementation of a program by the State in 2010 called Family Care, the County was relieved from the responsibility of providing direct services for the adult, elderly and developmentally disabled clients, also known as long-term care program. While the County's Aging Disability Resource Center (ADRC) acts as a one stop resource center for these individuals, they are not the actual provider of service. Human Services Department received Basic County Allocation (BCA) payments from the State in 2010 and 2011 which included funds to pay for services for these individuals. Now that the State is running this new program, they

are redirecting this portion of our BCA payments back to themselves. However, in 2010 and 2011, we were required to book over \$869,000 that was the return of BCA payments to the State. Because we budgeted not to receive these funds in the first place, you'll notice that actual intergovernmental revenues and the appropriate expenditure area (Human Services) exceeds our final budget amount.

- Although our chronically mentally ill and our other mental health activity areas were overspent during the year, with the receipt of a state payment during 2011 that should have come in 2010, the Human Services Special Revenue Fund had a surplus of \$427,845 for the year, bringing its fund balance into the positive.
- During 2011, the State transitioned back to counties the function of enrollment services. Income Maintenance functions on the other hand was in the process of being consolidated into a 10 county consortium which went live January 2012. A reduction of over \$129,000 in state aid to Manitowoc County resulted in this process.

The county roads and bridges special revenue fund has a closing total fund balance of \$74,975. Curtailing the number of highway maintenance and road projects during 2010 and the beginning of 2011 along with realigning the priorities and the work performed by our Highway Department was a contributing factor in this fund ending up with a small fund balance.

The fund balance of the county roads and bridges special revenue fund increased by \$32,277 during the current year. Key factors leading to this minor increase were:

- Re-evaluating the county road maintenance projects that were budgeted for but actually worked on, saving us over \$378,000 although this was offset by over spending on winter snow removal by \$276,590.
- The County originally changing direction and getting out the road maintenance and construction work for towns and villages. The County also stopped snow plow operations for towns and villages. This change not only had an effect on the special revenue fund, but you can see the impact on the enterprise fund for our Highway Department as well.

Proprietary Funds. Manitowoc County's proprietary funds provide the same type of information found in the County's government-wide financial statements, but in more detail.

Unrestricted net assets of the highway department enterprise fund at the end of the year amounted to \$686,527. The total increase in unrestricted net assets for the highway department was \$33,769 due mainly to the change in capital assets net of debt of \$718,944.

Other factors concerning the finances of these funds have already been addressed in the discussion of the County's business-type activities.

General Fund Budgetary Highlights

Differences between the original budget and the final amended budget amount to a \$454,642 increase in appropriations and can be briefly summarized as follows:

- A combination of new grant and program funds that became available after the budget had been originally adopted.
- Carryover of funds from 2010 to 2011 activities.
- There were a few smaller amounts in a number of areas where budgeted revenues were increased based upon final grant expenditure approvals.
- On the expenditure side, a number of departments slightly exceeded their adopted budget amounts. This was offset by other departments that were able to come in under budget. A review by activity area of these items can be found on pages 73 through 76 of this document.

For the year, actual revenues exceeded budgeted revenues by \$316,618. The primary factor for this variance can be summed up to Public Charges for Services being \$720,032 more than budgeted. Medicaid Medical Assistance revenues made up over 92% of that amount (Public Health Services Dental Program).

Capital Asset and Debt Administration

Capital assets. The County's investment in capital assets for its governmental and business-type activities as of December 31, 2011 amounts to \$105,926,431 (net of accumulated depreciation). This investment in capital assets includes land, land improvements, buildings, machinery and equipment, vehicles, public domain

infrastructure (highways and bridges), and construction in progress. The total increase in the County's investment in capital assets for the current year was \$4,850,408 or 4.8% more than last year.

Major capital assets acquired, constructed, started or completed during the year include:

Governmental:

- Communications & Technology Project (Joint Dispatch / Emergency Government / IS) include new Communications and Technology Building, radio towers, new joint dispatch equipment, etal. \$9,127,280.

Business Type: (None)

Manitowoc County's Capital Assets (net of accumulated depreciation)						
	Governmental Activities		Business-Type Activities		Totals	
	2011	2010	2011	2010	2011	2010
Land	\$ 6,357,301	\$ 6,357,301	\$ 1,450,403	\$ 1,450,403	\$ 7,807,704	\$ 7,807,704
Land Improvements	5,412,807	5,716,520	-	-	5,412,807	5,716,520
Buildings	27,570,406	28,076,685	3,586,426	3,851,947	31,156,832	31,928,632
Machinery & Equipment	10,835,355	2,602,721	3,612,601	4,065,162	14,447,956	6,667,883
Infrastructure	45,347,508	45,577,683	-	-	45,347,508	45,577,683
Construction in Progress	1,753,624	3,376,738	-	863	1,753,624	3,377,601
Total	<u>\$ 97,277,001</u>	<u>\$ 91,707,648</u>	<u>\$ 8,649,430</u>	<u>\$ 9,368,375</u>	<u>\$ 105,926,431</u>	<u>\$ 101,076,023</u>

Additional information on Manitowoc County's capital assets can be found in Note C.5 on pages 51 - 52 of this report.

Long-term debt. At the end of the current fiscal year, the County had total bonded debt outstanding of \$28,875,000. All of this debt is backed by the full faith and credit of the County.

Manitowoc County's Outstanding Debt General Obligation Debt						
	Governmental Activities		Business-Type Activities		Totals	
	2011	2010	2011	2010	2010	2009
General Obligation debt:						
Bonds	<u>\$28,875,000</u>	<u>\$31,635,000</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$28,875,000</u>	<u>\$31,635,000</u>

The County's total general obligation debt decreased by \$2,760,000 or (8.7%) during the current calendar year.

In 2011, the County refinanced the remaining callable portion of its' 2003 issue by issuing \$2,710,000 in GO Refunding Bonds. This issue provided us gross savings of \$194,534 over six years and had a net present value savings of \$184,468 (or 6.858%). Also during 2011, we received our first interest reimbursement payment (subsidy) on our Build America Bonds. Build America Bonds are fully taxable to the holder of the bond, and come with a higher interest rate than that of a tax exempt bond. The incentive for the County to issue this kind of debt came from the Build America Bond Subsidy offered by the Federal Government. The cost to the County of the taxable interest rate being higher offset by the Federal BAB's Subsidy was slightly lower than issuing a straight tax exempt bond.

The County received an "AA2" rating by Moody's on its Build America Bond issue during 2010 and received the same "AA2" rating on its 2011 Refunding Issue.

State statutes limit the amount of general obligation debt the County may issue to 5% of its total equalized valuation. The current debt limitation for the County is \$268,713,410, which is significantly in excess of the County's \$28,875,000 in outstanding general obligation debt. This outstanding debt amount represents only 10.75% of what the state statute allows the County to borrow in total affording the County plenty of flexibility.

Additional information on Manitowoc County's long-term debt can be found in Note C.8 on pages 54 and 55 of this report.

Economic Factors and Next Year's Budgets and Rates

- The unemployment rate for Manitowoc County for December 2011 was 7.2%. This compares to the State of Wisconsin's average unemployment rate of 7.1% at that time. Manitowoc County's March 2012 unemployment rate is reported at 6.7%. This compares with the States average unemployment rate of 6.8% and a National unemployment rate of 8.2%.
- The economic condition and outlook of the County appears to be slightly better than what's happening on the national front. While we do have industry that is tied to the auto industry, we also have two businesses that are on the forefront of the green industry. Our tourism industry has always been fairly stable compared to the nation and is actually one of the bright spots even when fuel prices increase. Farming, a staple of this County also helps to support our tax base.
- Inflationary trends in our region compare favorably to national indices. We have also noticed a slight lag in various economic down turns, such as the housing market crash and housing foreclosures. While we are not immune to these happenings, it does appear that down turns of that nature take six months or more to show up here. Because the home prices here in comparison to other areas, our decline of home values is nowhere near that being seen in other areas of the country.
- With the passage of Act 10 in the State of Wisconsin, Manitowoc County now has two different Local unions and a non-represented work force. The two unions are, Health Department which is working under a contract that expires December 31, 2013, and the Sheriff's Department WPPA which is working under an expired December 31, 2010 contract.

All of these factors were considered in preparing the County's budget for the 2011 and 2012 fiscal year.

Limits have been imposed on the property tax levy and levy rates for Wisconsin counties which I will refer to as the 1992 law, 2007, and 2011 law. The 1992 law created a separate rate limit for the operating levy and the debt service levy. The baseline for the limits is the actual 1992 tax rate adopted for the 1993 budget. The operating levy rate and the debt levy rate cannot exceed the baseline rates unless the County qualifies for one of the exceptions allowed under the statute. The statute does allow for exceptions for bridge aid petitions of the townships and library aid. The statute also establishes specific penalties for failure to meet the levy rate freeze requirements. Among the penalties for exceeding the limits is the reduction of state shared revenues and transportation aids. In 2007, the State of Wisconsin passed legislation (2007 Wisconsin Act 20) imposing an additional limit on the County's property taxing ability. This limit pertains to the actual levy, and not the rate. The calculation under this new law basically said, for the upcoming years, 2009 and 2010 levy year, you get your prior years levy plus an increase based upon the percentage of new growth in equalized value in your county or 2% for 2009, and 3% for 2010, whichever is higher. An adjustment for the prior year unused levy was also included in the calculation for the 2010 levy 2011 budget year. Bridge aids and library levy adjustments are excluded under this method. In 2011 (Act 32), slightly modified the 2007 law for calculating the levy limit moving forward. While much the same as the 2007 law, it did temporarily suspend the 1992 law calculation, mainly due to declining equalized values. Finally, after completing both methods for property tax limits, rate and levy, (with the exception of the rate limit calculation for 2011 and 2012 levy years coming up) the lower amount of the levy between the two is your new limit. The 1992 law still remains in effect although temporarily suspended for budget years 2012 and 2013.

Upon the adoption of the budget for the calendar year 2011, the County was \$2,969,797 under its levy limit as implemented by the 2007 state law and was \$2,020,627 under its limit based upon the 1992 state law. Our 2011 levy for budget year 2012 was under the levy cap law of 2011 by \$24,989. The 1992 law was suspended for budget year 2012 and 2013.

Contacting the County's Financial Management

This financial report is designed to provide a general overview of Manitowoc County's finances for all those with an interest in the County's finances. Questions concerning any of the information provided in this report or requests for additional financial information should be addressed to "Comptroller, Manitowoc County, 1110 S 9th Street, Manitowoc, WI 54220. The Comptroller's Office may also be contacted via the internet. Please visit us on our County home page at www.manitowoc-county.com or www.co.manitowoc.wi.us.

MANITOWOC COUNTY, WISCONSIN

Statement of Net Assets

December 31, 2011

	Governmental Activities	Business-type Activities	Total
ASSETS			
Cash and investments	\$ 12,579,029	\$ -	\$ 12,579,029
Receivables			
Taxes	32,998,838	-	32,998,838
Special assessments	577,223	-	577,223
Accounts, net	3,443,938	213,956	3,657,894
Interest	610,066	-	610,066
Loans	945,888	-	945,888
Internal balances	96,580	(96,580)	-
Due from other governments	244,355	460,986	705,341
Inventories and prepaid items	181,832	711,575	893,407
Deferred charges	148,921	-	148,921
Restricted assets - cash and investments	414,151	-	414,151
Capital assets, nondepreciable			
Land	6,357,301	1,450,403	7,807,704
Construction in progress	1,753,624	-	1,753,624
Capital assets, depreciable			
Land improvements	9,465,832	-	9,465,832
Buildings and improvements	42,495,680	6,922,491	49,418,171
Machinery and equipment	21,217,978	10,786,261	32,004,239
Infrastructure	87,531,793	-	87,531,793
Less: Accumulated depreciation	(71,545,208)	(10,509,725)	(82,054,933)
TOTAL ASSETS	149,517,821	9,939,367	159,457,188
LIABILITIES			
Accounts payable	3,653,565	113,680	3,767,245
Accrued and other current liabilities	3,508,386	146,179	3,654,565
Accrued interest payable	156,133	-	156,133
Due to other governments	1,500,508	-	1,500,508
Unearned revenues	28,793,318	-	28,793,318
Long-term obligations			
Due within one year	1,992,021	12,462	2,004,483
Due in more than one year	28,129,696	180,781	28,310,477
TOTAL LIABILITIES	67,733,627	453,102	68,186,729
NET ASSETS			
Invested in capital assets, net of related debt	69,521,115	8,649,430	78,170,545
Restricted for			
Debt service	578,566	-	578,566
Capital projects	165,830	-	165,830
Conservation	79,557	-	79,557
Public safety	63,535	-	63,535
Revolving loan program	1,476,748	-	1,476,748
Unrestricted	9,898,843	836,835	10,735,678
TOTAL NET ASSETS	\$ 81,784,194	\$ 9,486,265	\$ 91,270,459

The notes to the basic financial statements are an integral part of this statement.

MANITOWOC COUNTY, WISCONSIN
Statement of Activities
For the Year Ended December 31, 2011

Functions/Programs	Expenses	Program Revenues		
		Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions
Governmental Activities				
General government	\$ 7,568,835	\$ 1,360,255	\$ 388,505	\$ -
Public safety	14,767,889	1,326,836	248,121	-
Public works	6,574,995	2,087,237	1,717,021	-
Health and human services	23,164,683	2,761,116	12,424,226	-
Culture, recreation and education	2,731,864	815,272	293,646	-
Conservation and development	1,378,778	269,884	491,516	-
Interest on debt	1,502,135	-	223,231	-
Total Governmental Activities	57,689,179	8,620,600	15,786,266	-
Business-type Activities				
Highway operations	3,481,417	2,707,489	-	-
Total	\$ 61,170,596	\$ 11,328,089	\$ 15,786,266	\$ -

General revenues

Taxes

Property taxes, levied for general purposes

Property taxes, levied for debt service

Other taxes and franchise fees

Federal and state grants and other contributions
not restricted to specific functions

Interest and investment earnings

Miscellaneous

Total general revenues

Change in net assets

Net assets - January 1

Net assets - December 31

The notes to the basic financial statements are an integral part of this statement.

Net (Expense) Revenue and Changes in Net Assets		
Governmental Activities	Business-type Activities	Total

\$ (5,820,075)	\$ -	\$ (5,820,075)
(13,192,932)	-	(13,192,932)
(2,770,737)	-	(2,770,737)
(7,979,341)	-	(7,979,341)
(1,622,946)	-	(1,622,946)
(617,378)	-	(617,378)
(1,278,904)	-	(1,278,904)
<u>(33,282,313)</u>	<u>-</u>	<u>(33,282,313)</u>

-	(773,928)	(773,928)
<u>(33,282,313)</u>	<u>(773,928)</u>	<u>(34,056,241)</u>

25,223,486	-	25,223,486
3,224,466	-	3,224,466
565,402	-	565,402
4,972,545	-	4,972,545
310,463	-	310,463
352,002	-	352,002
<u>34,648,364</u>	<u>-</u>	<u>34,648,364</u>

1,366,051	(773,928)	592,123
<u>80,418,143</u>	<u>10,260,193</u>	<u>90,678,336</u>

<u>\$ 81,784,194</u>	<u>\$ 9,486,265</u>	<u>\$ 91,270,459</u>
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MANITOWOC COUNTY, WISCONSIN

Balance Sheet
Governmental Funds
December 31, 2011

	General	Human Services	County Roads and Bridges	Debt Service	Communication Project	Other Governmental Funds	Total Governmental Funds
ASSETS							
Cash and investments	\$ 2,686,254	\$1,111,129	\$ 74,975	\$ 578,566	\$ 1,146,243	\$ 1,842,606	\$ 7,439,773
Receivables							
Taxes	20,209,675	6,961,303	2,267,703	2,753,002	-	807,155	32,998,838
Special assessments	577,223	-	-	-	-	-	577,223
Accounts	1,274,905	1,095,996	-	-	-	964,529	3,335,430
Interest	583,508	-	-	-	-	-	583,508
Notes and loans	99,000	-	-	-	-	846,888	945,888
Due from other funds	246,888	-	-	-	-	-	246,888
Due from other governments	-	-	-	-	-	26,538	26,538
Inventories and prepaid items	25,159	88,335	-	-	-	825	114,319
TOTAL ASSETS	\$ 25,702,612	\$9,256,763	\$2,342,678	\$ 3,331,568	\$ 1,146,243	\$ 4,488,541	\$ 46,268,405
LIABILITIES AND FUND BALANCES							
Liabilities							
Accounts payable	\$ 550,430	\$1,748,415	\$ -	\$ -	\$ 27,128	\$ 379,004	\$ 2,704,977
Accrued and other current liabilities	2,183,296	510,998	-	-	-	119,857	2,814,151
Due to other governments	1,500,508	-	-	-	-	-	1,500,508
Deferred revenues	17,597,748	6,978,945	2,267,703	2,753,002	-	841,767	30,439,165
Total Liabilities	21,831,982	9,238,358	2,267,703	2,753,002	27,128	1,340,628	37,458,801
Fund Balances							
Nonspendable for							
Inventories and prepaid items	25,159	88,335	-	-	-	825	114,319
Delinquent property taxes	2,228,606	-	-	-	-	-	2,228,606
Notes and loans receivable	99,000	-	-	-	-	846,888	945,888
Restricted for							
Subsequent years' expenditures							
General fund	466,112	-	-	-	-	-	466,112
Debt service	-	-	-	578,566	-	-	578,566
Committed for							
Subsequent years' expenditures							
General fund	645,261	-	-	-	-	-	645,261
Special revenue funds	-	-	74,975	-	-	1,754,208	1,829,183
Capital outlay							
Capital projects funds	-	-	-	-	1,119,115	545,992	1,665,107
Assigned for							
Subsequent year's budget	191,015	-	-	-	-	-	191,015
Unassigned, reported in							
General fund	215,477	-	-	-	-	-	215,477
Special revenue funds	-	(69,930)	-	-	-	-	(69,930)
Total Fund Balances	3,870,630	18,405	74,975	578,566	1,119,115	3,147,913	8,809,604
TOTAL LIABILITIES AND FUND BALANCES	\$ 25,702,612	\$9,256,763	\$2,342,678	\$ 3,331,568	\$ 1,146,243	\$ 4,488,541	\$ 46,268,405

(Continued)

MANITOWOC COUNTY, WISCONSIN

Balance Sheet (Continued)

Governmental Funds

December 31, 2011

Reconciliation to the Statement of Net Assets

Total Fund Balances as shown on previous page			\$ 8,809,604
Amounts reported for governmental activities in the statement of net assets are different because:			
Capital assets used in governmental activities are not current financial resources and therefore are not reported in the funds.			97,277,000
Other long-term assets are not available to pay current period expenditures and therefore are deferred in the funds.			
Interest receivable on long-term mortgage note			26,558
Internal service funds are used by management to allocate the costs of insurance to individual funds. The assets of the internal service funds are included in governmental activities in the statement of net assets.			4,154,114
Unearned revenue from taxes and fines are deferred revenues of the funds but are not considered liabilities of the governmental activities.			1,645,847
Some liabilities are not due and payable in the current period and, therefore, are not reported in the funds.			
Bonds and notes payable	\$ (28,875,000)		
Compensated absences	(883,160)		
Post-employment health benefits payable	(363,557)		
Deferred bond issuance costs	148,921		
Accrued interest on long-term obligations	(156,133)	(30,128,929)	
Net Assets of Governmental Activities as Reported on the Statement of Net Assets (see page 22)			<u>\$ 81,784,194</u>

The notes to the basic financial statements are an integral part of this statement.

MANITOWOC COUNTY, WISCONSIN
Statement of Revenues, Expenditures and Changes in Fund Balances
Governmental Funds
For the Year Ended December 31, 2011

	General	Human Services	County Roads and Bridges	Debt Service	Communication Project	Other Governmental Funds	Total Governmental Funds
Revenues							
Taxes	\$ 16,284,704	\$ 7,125,884	\$ 1,413,038	\$ 3,224,466	\$ -	\$ 868,798	\$ 28,916,890
Intergovernmental	7,547,951	9,271,438	1,626,521	223,231	-	1,761,179	20,430,320
Licenses and permits	298,660	-	-	-	-	3,900	302,560
Fines and forfeits	309,609	69,067	-	-	-	130,549	509,225
Public charges for services	2,705,286	1,261,319	-	-	-	1,776,244	5,742,849
Intergovernmental charges for services	811,432	57,033	-	-	-	1,381,540	2,250,005
Miscellaneous	662,208	10,364	-	194	6,838	339,913	1,019,517
Total Revenues	28,619,850	17,795,105	3,039,559	3,447,891	6,838	6,262,123	59,171,366
Expenditures							
Current							
General government	7,356,648	-	-	-	-	-	7,356,648
Public safety	13,787,587	-	-	-	-	13,627	13,801,214
Public works	448,927	-	2,076,534	-	-	2,354,317	4,879,778
Health and human services	3,644,991	17,367,260	-	-	-	2,071,129	23,083,380
Culture, recreation and education	1,544,632	-	-	-	-	704,372	2,249,004
Conservation and development	676,043	-	-	-	-	699,123	1,375,166
Debt service							
Principal	-	-	-	2,780,000	-	-	2,780,000
Interest and fiscal charges	-	-	-	1,385,932	-	-	1,385,932
Capital outlay	676,868	-	930,748	-	7,494,182	232,295	9,334,093
Total Expenditures	28,135,696	17,367,260	3,007,282	4,165,932	7,494,182	6,074,863	66,245,215
Excess of Revenues Over (Under)							
Expenditures	484,154	427,845	32,277	(718,041)	(7,487,344)	187,260	(7,073,849)
Other Financing Sources (Uses)							
Refunding bonds issued	-	-	-	2,710,000	-	-	2,710,000
Premium on long-term debt	-	-	-	155,477	-	-	155,477
Sale of capital assets	35,643	-	-	-	-	2,350	37,993
Payment to refunded bond escrow agent	-	-	-	(2,812,232)	-	-	(2,812,232)
Transfers in	-	-	-	485,824	454,176	-	940,000
Transfers out	(454,176)	-	-	-	(385,824)	(100,000)	(940,000)
Total Other Financing Sources (Uses)	(418,533)	-	-	539,069	68,352	(97,650)	91,238
Net Change in Fund Balances	65,621	427,845	32,277	(178,972)	(7,418,992)	89,610	(6,982,611)
Fund Balances (Deficit) - January 1	3,805,009	(409,440)	42,698	757,538	8,538,107	3,058,303	15,792,215
Fund Balances - December 31	\$ 3,870,630	\$ 18,405	\$ 74,975	\$ 578,566	\$ 1,119,115	\$ 3,147,913	\$ 8,809,604

(Continued)

MANITOWOC COUNTY, WISCONSIN
Statement of Revenues, Expenditures and Changes in Fund Balances (Continued)
Governmental Funds
For the Year Ended December 31, 2011

Reconciliation to the Statement of Activities

Net Change in Fund Balances as shown on previous page \$ (6,982,611)

Amounts reported for governmental activities in the statement of activities are different because:

Governmental funds report capital outlays as expenditures. However, in the statement of activities the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense.

Capital assets reported as capital outlay in governmental fund statements	\$ 9,608,945	
Depreciation expense reported in the statement of activities	<u>(3,929,594)</u>	
Amount by which capital outlays are less than depreciation in current period		5,679,351

In governmental funds the entire proceeds, if any, from the disposal of capital assets is reported as an other financing source. In the statement of activities only the gain (or loss) on the disposal is reported.

Proceeds from the disposition of capital assets as reported on the governmental funds operating statement	\$ (37,993)	
Loss on disposition reported on the statement of activities	<u>(109,050)</u>	
Book value of capital assets disposed of		(147,043)

Certain employee benefits are reported in the governmental funds when amounts are paid. The statement of activities reports the value of benefits earned during the year. This year the accrual of these benefits increased by:	(87,740)
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Governmental funds do not present revenues that are not available to pay current obligations. In contrast, such revenues are reported in the statement of activities when earned.	36,976
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The issuance of long-term debt provides current financial resources to governmental funds, but is reported as an increase in long-term debt in the statement of net assets and does not affect the statement of activities. The amount of debt issued in the current year is:	(2,710,000)
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Repayment of principal on long-term debt is reported in the governmental funds as an expenditure, but is reported as a reduction in long-term debt in the statement of net assets and does not affect the statement of activities. The amount of long-term debt principal payments in the current year is:	5,470,000
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Interest payments on outstanding debt are reported in the governmental funds as an expenditure when paid, in the statement of activities interest is reported as it accrues.	19,176
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The County's internal service fund is reported with governmental activities, with a portion allocated to business-type activities.	
Current year expenses exceeded revenues by:	\$ 167,813
Allocation to business-type activities	<u>88,753</u> 256,566

Bond issue costs and premiums on long-term debt are reported in the governmental funds as an expenditures and revenues, respectively. In the statement of activities these costs are capitalized or deferred and amortized over the life of the bonds.	<u>(168,624)</u>
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Change in Net Assets of Governmental Activities as Reported in the Statement of Activities (see pages 23 - 24)	<u>\$ 1,366,051</u>
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The notes to the basic financial statements are an integral part of this statement.

MANITOWOC COUNTY, WISCONSIN
Statement of Revenues, Expenditures and Changes in Fund Balance
Budget and Actual
General Fund
For the Year Ended December 31, 2011

	Budgeted Amounts		Actual Amounts	Variance Final Budget - Positive (Negative)
	Original	Final		
Revenues				
Taxes	\$ 16,123,920	\$ 16,123,920	\$ 16,284,704	\$ 160,784
Intergovernmental	7,728,353	8,163,139	7,547,951	(615,188)
Licenses and permits	297,750	297,750	298,660	910
Fines and forfeits	365,000	365,000	309,609	(55,391)
Public charges for services	1,980,398	1,985,254	2,705,286	720,032
Intergovernmental charges for services	765,626	765,626	811,432	45,806
Miscellaneous	602,543	602,543	662,208	59,665
Total Revenues	27,863,590	28,303,232	28,619,850	316,618
Expenditures				
Current				
General government	7,823,211	7,823,211	7,356,648	466,563
Public safety	13,723,149	13,748,672	13,787,587	(38,915)
Public works	418,251	418,251	448,927	(30,676)
Health and human services	2,944,056	2,937,323	3,644,991	(707,668)
Culture, recreation and education	1,466,876	1,466,876	1,544,632	(77,756)
Conservation and development	833,081	838,081	676,043	162,038
Capital outlay	695,906	1,126,758	676,868	449,890
Total Expenditures	27,904,530	28,359,172	28,135,696	223,476
Excess of Revenues Over (Under) Expenditures	(40,940)	(55,940)	484,154	540,094
Other Financing Sources (Uses)				
Sale of capital assets	47,000	47,000	35,643	(11,357)
Transfers out	-	-	(454,176)	(454,176)
Total Other Financing Sources (Uses)	47,000	47,000	(418,533)	(465,533)
Net Change in Fund Balance	6,060	(8,940)	65,621	74,561
Fund Balance - January 1	3,805,009	3,805,009	3,805,009	-
Fund Balance - December 31	\$ 3,811,069	\$ 3,796,069	\$ 3,870,630	\$ 74,561

The notes to the basic financial statements are an integral part of this statement.

MANITOWOC COUNTY, WISCONSIN
Statement of Revenues, Expenditures and Changes in Fund Balance
Budget and Actual
Human Services Fund
For the Year Ended December 31, 2011

	Budgeted Amounts		Actual Amounts	Variance Final Budget - Positive (Negative)
	Original	Final		
Revenues				
Taxes	\$ 7,125,884	\$ 7,125,884	\$ 7,125,884	\$ -
Intergovernmental	7,659,111	7,659,111	9,271,438	1,612,327
Fines and forfeits	83,000	83,000	69,067	(13,933)
Public charges for services	1,207,726	1,207,726	1,261,319	53,593
Intergovernmental charges for services	35,000	35,000	57,033	22,033
Miscellaneous	500	500	10,364	9,864
Total Revenues	16,111,221	16,111,221	17,795,105	1,683,884
Expenditures				
Current				
Health and human services	16,111,021	16,111,021	17,367,260	(1,256,239)
Capital outlay	200	200	-	200
Total Expenditures	16,111,221	16,111,221	17,367,260	(1,256,039)
Net Change in Fund Balance	-	-	427,845	427,845
Fund Balance (Deficit) - January 1	(409,440)	(409,440)	(409,440)	-
Fund Balance (Deficit) - December 31	\$ (409,440)	\$ (409,440)	\$ 18,405	\$ 427,845

The notes to the basic financial statements are an integral part of this statement.

MANITOWOC COUNTY, WISCONSIN
Statement of Revenues, Expenditures and Changes in Fund Balance
Budget and Actual
County Roads and Bridges Fund
For the Year Ended December 31, 2011

	Budgeted Amounts		Actual Amounts	Variance Final Budget - Positive (Negative)
	Original	Final		
Revenues				
Taxes	\$ 1,413,038	\$ 1,413,038	\$ 1,413,038	\$ -
Intergovernmental	1,550,000	1,550,000	1,626,521	76,521
Total Revenues	<u>2,963,038</u>	<u>2,963,038</u>	<u>3,039,559</u>	<u>76,521</u>
Expenditures				
Current				
Public works	2,178,052	2,178,052	2,076,534	101,518
Capital outlay	784,986	784,986	930,748	(145,762)
Total Expenditures	<u>2,963,038</u>	<u>2,963,038</u>	<u>3,007,282</u>	<u>(44,244)</u>
Net Change in Fund Balance	-	-	32,277	32,277
Fund Balance - January 1	<u>42,698</u>	<u>42,698</u>	<u>42,698</u>	<u>-</u>
Fund Balance - December 31	<u>\$ 42,698</u>	<u>\$ 42,698</u>	<u>\$ 74,975</u>	<u>\$ 32,277</u>

The notes to the basic financial statements are an integral part of this statement.

MANITOWOC COUNTY, WISCONSIN
Statement of Net Assets
Proprietary Funds
December 31, 2011

	Enterprise Fund Highway	Total Internal Service Funds
ASSETS		
Current assets		
Cash and investments	\$ -	\$ 3,774,165
Receivables		
Accounts	213,956	108,508
Due from other governments	460,986	217,817
Inventories and prepaid expenses	711,575	67,513
Total Current Assets	<u>1,386,517</u>	<u>4,168,003</u>
Noncurrent assets		
Restricted assets - cash and investments	-	414,151
Deposit with WMMIC	-	1,365,091
Capital assets		
Nondepreciable		
Land	1,450,403	-
Depreciable		
Buildings and improvements	6,922,491	-
Machinery and equipment	10,786,261	2,215,881
Less: accumulated depreciation	(10,509,725)	(1,619,574)
Total Noncurrent Assets	<u>8,649,430</u>	<u>2,375,549</u>
TOTAL ASSETS	<u>10,035,947</u>	<u>6,543,552</u>
LIABILITIES		
Current liabilities		
Accounts payable	113,680	948,638
Accrued payroll liabilities	146,179	10,710
Accrued insurance claims	-	656,172
Due to other funds	246,888	-
Current portion of noncurrent liabilities	12,462	-
Total Current Liabilities	<u>519,209</u>	<u>1,615,520</u>
Noncurrent liabilities		
Unfunded OPEB liability	37,587	-
Compensated absences	143,194	27,303
Total Noncurrent Liabilities	<u>180,781</u>	<u>27,303</u>
TOTAL LIABILITIES	<u>699,990</u>	<u>1,642,823</u>
NET ASSETS		
Invested in capital assets	8,649,430	596,307
Unrestricted	<u>686,527</u>	<u>4,304,422</u>
TOTAL NET ASSETS	<u>9,335,957</u>	<u>\$ 4,900,729</u>
Allocation of internal service funds to business-type activities	<u>150,308</u>	
Net Assets of Business-type Activities as Reported on the Statement of Net Assets (see page 22)	<u>\$ 9,486,265</u>	

The notes to the basic financial statements are an integral part of this statement.

MANITOWOC COUNTY, WISCONSIN
Statement of Revenues, Expenses and Changes in Net Assets
Proprietary Funds
For the Year Ended December 31, 2011

	Enterprise Fund Highway	Total Internal Service Funds
Operating Revenues		
Intergovernmental grants	\$ -	\$ 29,217
Public charges for services	73,030	8,465
Intergovernmental charges for services	2,508,111	9,265,703
Other	34,348	-
Total Operating Revenues	<u>2,615,489</u>	<u>9,303,385</u>
Operating Expenses		
Personnel	2,735,129	618,798
Purchased services	827,003	763,825
Supplies and materials	1,813,958	95,464
Depreciation	743,274	204,558
Other	55,785	7,640,298
County charges reimbursed	(2,793,400)	-
Total Operating Expenses	<u>3,381,749</u>	<u>9,322,943</u>
Operating Loss	<u>(766,260)</u>	<u>(19,558)</u>
Nonoperating Revenues (Expenses)		
Interest income	-	9,401
Distribution from WMMIC	-	123,360
Insurance refunds	-	57,650
Rental income	92,000	-
Loss on disposal of assets	(10,915)	(3,040)
Total Nonoperating Revenues (Expenses)	<u>81,085</u>	<u>187,371</u>
Change in Net Assets	(685,175)	167,813
Net Assets - January 1	<u>10,021,132</u>	<u>4,732,916</u>
Net Assets - December 31	<u>\$ 9,335,957</u>	<u>\$ 4,900,729</u>
Net Change of Enterprise Funds as shown above	\$ (685,175)	
Allocation of internal service funds change in net assets to business-type activities	<u>(88,753)</u>	
Change in Net Assets of Business-type Activities as reported in the Statement of Activities (see pages 23-24)	<u>\$ (773,928)</u>	

The notes to the basic financial statements are an integral part of this statement.

MANITOWOC COUNTY, WISCONSIN
Statement of Cash Flows
Proprietary Funds
For the Year Ended December 31, 2011

	Enterprise Fund Highway	Total Internal Service Funds
Cash Flows from Operating Activities		
Cash received from user charges	\$ 2,787,758	\$ 9,177,906
Cash received from interfund services provided	2,793,400	-
Other cash payments received	34,348	-
Operating grants	-	29,217
Cash payments to employees and for employee benefits	(2,849,903)	(624,794)
Cash payments to suppliers	(2,703,015)	(8,146,170)
Net Cash Provided by Operating Activities	<u>62,588</u>	<u>436,159</u>
Cash Flows from Noncapital Financing Activities		
Changes in assets and liabilities		
Due from other funds	-	151,191
Due to other funds	(119,343)	(151,191)
Net Cash Used by Noncapital Financing Activities	<u>(119,343)</u>	<u>-</u>
Cash Flows from Capital and Related Financing Activities		
Acquisition of capital assets	(60,558)	(244,644)
Proceeds from sale of capital assets	25,313	-
Net Cash Used by Capital and Related Financing Activities	<u>(35,245)</u>	<u>(244,644)</u>
Cash Flows Provided by Investing Activities		
Interest from investments	-	9,401
Distribution from WMMIC	-	123,360
Rental income	92,000	-
Insurance rebates	-	57,650
Net Cash Provided by Investing Activities	<u>92,000</u>	<u>190,411</u>
Change in Cash and Cash Equivalents	-	381,926
Cash and Cash Equivalents - January 1	-	<u>3,806,390</u>
Cash and Cash Equivalents - December 31	<u>\$ -</u>	<u>\$ 4,188,316</u>
Reconciliation of cash and cash equivalents to the statement of net assets		
Cash and investments	\$ -	\$ 3,774,165
Restricted assets - cash and investments	-	414,151
Total Cash and Cash Equivalents	<u>\$ -</u>	<u>\$ 4,188,316</u>

(Continued)

MANITOWOC COUNTY, WISCONSIN
Statement of Cash Flows (Continued)
Proprietary Funds
For the Year Ended December 31, 2011

	Highway	Total Internal Service Funds
Reconciliation of Operating Loss to Net Cash		
Provided by Operating Activities		
Operating loss	\$ (766,260)	\$ (19,558)
Adjustments to reconcile operating loss		
to net cash provided by operating activities		
Depreciation	743,274	204,558
Changes in assets and liabilities		
Accounts receivable	206,617	(74,826)
Due from other governmental units	150,861	(21,359)
Inventories	(163,023)	-
Prepaid items	74,719	(23,908)
Accounts payable	(68,088)	416,324
Accrued payroll liabilities	(55,132)	1,216
Accrued liabilities for insurance claims	(738)	(39,076)
Unfunded OPEB liability	3,918	-
Compensated absences	(63,560)	(7,212)
Net Cash Provided by Operating Activities	<u>\$ 62,588</u>	<u>\$ 436,159</u>

The notes to the basic financial statements are an integral part of this statement.

MANITOWOC COUNTY, WISCONSIN
Statement of Net Assets
Fiduciary Funds
December 31, 2011

	<div>Agency Funds</div>
ASSETS	
Cash and investments	\$ 357,452
Receivables	
Accounts	<u>281</u>
TOTAL ASSETS	<u><u>\$ 357,733</u></u>
LIABILITIES	
Other liabilities and deposits	<u><u>\$ 357,733</u></u>

The notes to the basic financial statements are an integral part of this statement.

MANITOWOC COUNTY, WISCONSIN
Notes to the Basic Financial Statements
December 31, 2011

NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The basic financial statements of Manitowoc County, Wisconsin, ("the County") have been prepared in conformity with accounting principles generally accepted in the United States of America (GAAP) as applied to government units. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles. The significant accounting principles and policies utilized by the County are described below:

1. Reporting Entity

Manitowoc County is a municipal corporation governed by an elected 25 member board. In accordance with GAAP, the basic financial statements are required to include the County (the primary government) and any separate component units that have a significant operational or financial relationship with the County. The County has not identified any component units that are required to be included in the basic financial statements in accordance with standards established by GASB Statements No. 14 and 39.

2. Government-Wide and Fund Financial Statements

The government-wide financial statements (i.e., the statement of net assets and the statement of activities) report information on all of the nonfiduciary activities of the County. For the most part, the effect of interfund activity has been removed from these statements. *Governmental activities*, which are primarily supported by taxes and intergovernmental revenues, are reported separately from *business-type activities*, which rely to a significant extent on fees and charges for services.

The statement of activities demonstrates the degree to which the direct expenses of a given function are offset by program revenues. *Direct expenses* are those that are clearly identifiable with a specific function or segment. *Program revenues* include 1) charges to customers or applicants who purchase, use, or directly benefit from goods, services, or privileges provided by a given function or segment and 2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function. Taxes and other items not properly included among program revenues are reported instead as *general revenues*.

Separate financial statements are provided for governmental funds, proprietary funds, and fiduciary funds, even though the latter are excluded from the government-wide financial statements. Governmental funds include general, special revenue, debt service and capital projects funds. Proprietary funds include enterprise and internal service funds. Major individual governmental funds and major individual enterprise funds are reported as separate columns in the fund financial statements.

The County reports the following major governmental funds:

GENERAL FUND

This is the County's main operating fund. It accounts for all financial resources of the general government, except those accounted for in another fund.

HUMAN SERVICES FUND

This fund is used to account for social services and community board programs directed by state statutes.

COUNTY ROADS AND BRIDGES FUND

This fund is used to account for County highway, trunk, and road maintenance as well as town bridge construction.

DEBT SERVICE FUND

This fund accounts for the resources accumulated and payments made for principal and interest on long-term general obligation debt of governmental funds.

MANITOWOC COUNTY, WISCONSIN
Notes to the Basic Financial Statements
December 31, 2011

NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

COMMUNICATION PROJECT FUND

This fund is used to account for financial resources to be used for the acquisition and construction of capital facilities and related assets for joint dispatch, emergency management and information services.

The County reports the following major enterprise funds:

HIGHWAY FUND

The highway fund is used to support the maintenance of County, State and Federal highways on a cost reimbursement basis.

Additionally, the government reports the following fund types:

Internal service funds account for information systems and liability and health self-insurance services provided to other departments or agencies of the County, or to other governments, on a cost reimbursement basis.

Agency funds account for assets held for individuals by various departments and funds held for other governmental agencies. The County maintains agency funds for personal accounts of inmates of the County jail and crime prevention.

The County implemented GASB Statement No. 54 *Fund Balance Reporting and Governmental Fund Type Definitions* for the year ended December 31, 2011. The County reports the following special revenue funds, including the purpose and significant revenue source:

Fund	Purpose	Significant Revenues
Human Services	Provide essential human services to County residents.	Property taxes and intergovernmental grants
County Roads and Bridges	Maintain county roads.	Property taxes and intergovernmental grants
Recycling	Provide recycling services to county residents.	Property taxes and recycling charges
Solid Waste Disposal	Manage for the safe disposal of solid waste for the County's municipalities.	Intergovernmental charges to county
Aging	Provide services to the elderly, so they may live independently in their own homes.	Intergovernmental grants
Soil and Water Conservation	Implement conservation practices to prevent soil erosion and to protect water resources.	Property taxes and intergovernmental grants
Forestry Tree Planting	Conservation of forests.	Donations
Sheriff K-9 Unit	Assist in offsetting the County's K-9 program costs.	Intergovernmental grants
Expo	Provide recreation for county residents.	General admissions
Revolving Loan	Provide low interest loans to County businesses.	Intergovernmental grants

MANITOWOC COUNTY, WISCONSIN
Notes to the Basic Financial Statements
December 31, 2011

NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

3. Measurement Focus and Basis of Accounting

The government-wide financial statements are reported using the *economic resources measurement focus* and the *accrual basis of accounting*, as are the proprietary fund financial statements. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Property taxes are recognized as revenues in the year for which they are levied. Grants and similar items are recognized as revenues as soon as all eligibility requirements imposed by the provider have been met.

Governmental fund financial statements are reported using the *current financial resources measurement focus* and the *modified accrual basis of accounting*. Revenues are recognized as soon as they are both measurable and available. Revenues are considered to be *available* when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the County considers revenues to be available if they are collected within 60 days of the end of the current fiscal period. Expenditures generally are recorded when a liability is incurred, as under accrual accounting. However, debt service expenditures, as well as expenditures related to compensated absences and claims and judgments, are recorded only when payment is due. Agency funds have no measurement focus and use the accrual basis of accounting.

Revenues susceptible to accrual include intergovernmental grants, intergovernmental charges for services, public charges for services and interest. Other revenues such as licenses and permits, other fines and forfeits and miscellaneous revenues are recognized when received in cash or when measurable and available.

As a general rule the effect of interfund activity has been eliminated from the government-wide financial statements. Exceptions to this general rule are internal services between governmental activities and business-type activities. Elimination of these charges would distort the direct costs and program revenues reported for the various functions concerned.

Amounts reported as *program revenues* include 1) charges to customers or applicants for goods, services, or privileges provided, and fees and fines, 2) operating grants and contributions, and 3) capital grants and contributions. Internally dedicated resources are reported as *general revenues* rather than as program revenues. Likewise, general revenues include all taxes.

Proprietary funds distinguish *operating* revenues and expenses from *nonoperating* items. Operating revenues and expenses generally result from providing services and producing and delivering goods in connection with a proprietary fund's principal ongoing operations. The principal operating revenues of the County's enterprise funds are charges to customers for services. Operating expenses for enterprise funds include the cost of services, administrative expenses, and depreciation on capital assets. All revenues and expenses not meeting this definition are reported as nonoperating revenues and expenses.

When both restricted and unrestricted resources are available for use, it is the County's policy to use restricted resources first, then unrestricted resources, as they are needed.

MANITOWOC COUNTY, WISCONSIN
Notes to the Basic Financial Statements
December 31, 2011

NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

4. Assets, Liabilities and Net Assets or Equity

a. Cash and Investments

Cash and investments are combined in the financial statements. Cash deposits consist of demand and time deposits with financial institutions and are carried at cost. Investments are stated at fair value. Fair value is the amount at which a financial instrument could be exchanged in a current transaction between willing parties, other than in a forced or liquidation sale. The fair value of investments in U.S. Government securities is calculated by amortizing any premium or discount from the face value of the security. For purposes of the statement of cash flows, all cash deposits and highly liquid investments (including restricted assets) with a maturity of three months or less from date of acquisition are considered to be cash equivalents. In addition, cash deposits held in trust for health care center residents and deposits in insurance escrow accounts are not reported as cash equivalents, but are reported as restricted assets.

b. Accounts Receivable

Accounts receivable have been shown net of allowance for uncollectible accounts of \$242,244.

c. Property Taxes Levied for the 2012 Budget

Property taxes are recorded in the year levied as taxes receivable and as deferred revenue. They are recognized as revenue in full in the succeeding year when services financed by the levy are being provided except for the General Fund. The General Fund makes all other funds whole for their tax levies and accounts for any deferred, uncollected, or delinquent amounts.

d. Interfund Receivables and Payables

During the course of operations, numerous transactions occur between individual funds for goods provided or services rendered. These receivables and payables are classified as "due from other funds" and "due to other funds" in the fund financial statements. Noncurrent portions of the interfund receivables for the governmental funds are reported as "advances to other funds" and are offset by nonspendable fund balance since they do not constitute expendable available financial resources and therefore are not available for appropriation.

The amount reported on the statement of net assets for internal balances represents the residual balance outstanding between the governmental and business-type activities.

e. Inventories

Inventories are recorded at cost, which approximates market, using the first-in, first-out method. Inventories consist of expendable supplies held for consumption. The cost is recorded as an expenditure at the time individual inventory items are consumed rather than when purchased.

Inventories of governmental funds in the fund financial statements are offset by nonspendable fund balance to indicate that they do not represent spendable available financial resources.

f. Prepaid Items

Payments made to vendors that will benefit periods beyond the end of the current fiscal year are recorded as prepaid items.

Prepaid items of governmental funds in the fund financial statements are offset by nonspendable fund balance to indicate that they do not represent spendable available financial resources.

MANITOWOC COUNTY, WISCONSIN
Notes to the Basic Financial Statements
December 31, 2011

NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

g. Capital Assets

Capital assets, which include property, plant, equipment, and infrastructure assets, are reported in the applicable governmental or business-type activities columns in the government-wide financial statements. Capital assets are defined by the County as assets with an initial, individual cost of \$2,500 or higher, excluding computer equipment which has a \$500 threshold, and an estimated useful life in excess of one year. Such assets are recorded at historical cost or estimated historical cost if purchased or constructed. Donated capital assets are recorded at estimated fair value at the date of donation.

The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend asset lives are not capitalized.

Capital assets of the County are depreciated using the straight-line method over the following estimated useful lives:

	Governmental Activities	Business-type Activities
	Years	
<u>Assets</u>		
Land improvements	10 - 20	-
Buildings	10 - 50	15 - 60
Improvements other than buildings	10 - 50	4 - 40
Machinery and equipment	3 - 10	4 - 30
Infrastructure	15 - 70	-

h. Compensated Absences

It is the County's policy to permit employees to accumulate earned but unused vacation and sick leave benefits in accordance with bargaining unit agreements. All vacation and sick leave is accrued when incurred in the government-wide and proprietary fund financial statements. A liability for these amounts is reported in the governmental funds in the fund financial statements only if they have matured, for example, as a result of employee resignations and retirements.

i. Deferred Revenue

Governmental funds report deferred revenue in connection with receivables for revenues that are not considered to be available to liquidate liabilities of the current period or for resources that have been received, but not yet recognizable.

MANITOWOC COUNTY, WISCONSIN
Notes to the Basic Financial Statements
December 31, 2011

NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

j. Long-term Obligations

In the government-wide financial statements, and proprietary funds in the fund financial statements, long-term debt and other long-term obligations are reported as liabilities in the applicable governmental activities, business-type activities, or proprietary fund statement of net assets. Bond premiums and discounts, as well as issuance costs, are deferred and amortized over the life of the bonds. Bonds payable are reported net of the applicable bond premium or discount. Bond issuance costs are reported as deferred charges and amortized over the term of the related debt.

In the fund financial statements, governmental funds recognize bond premiums and discounts, as well as bond issuance costs, during the current period. The face amount of debt issued is reported as other financing sources. Premiums received on debt issuances are reported as other financing sources while discounts on debt issuances are reported as other financing uses. Issuance costs, whether or not withheld from the actual debt proceeds received, are reported as debt service expenditures.

k. Fund Equity

GOVERNMENTAL FUND FINANCIAL STATEMENTS

For the year ended December 31, 2011, the County implemented GASB Statement No. 54 *Fund Balance Reporting and Governmental Fund Type Definitions*. The Statement provides more clearly defined fund balance classifications that comprise a hierarchy based primarily on the extent to which the County is bound to honor constraints on the specific purposes for which fund balance amounts can be spent. The following classifications describe the relative strength of the spending constraints placed on the purposes for which resources can be used:

- Nonspendable fund balance - Amounts that are not in spendable form (such as inventory, prepaid items, or long-term receivables) or are legally or contractually required to remain intact.
- Restricted fund balance - Amounts that are constrained for specific purposes by external parties (such as grantor or bondholders), through constitutional provisions, or by enabling legislation.
- Committed fund balance - Amounts that are constrained for specific purposes by action of the County Board. These constraints can only be removed or changed by the County Board using the same action that was used to create them.
- Assigned fund balance - Amounts that are constrained for specific purposes by action of County management. The County Board has not authorized a County position to assign fund balance. Residual amounts in any governmental fund, other than the General Fund, are also reported as assigned, unless committed by County Board action.
- Unassigned fund balance - Amounts that are available for any purpose. Positive unassigned amounts are only reported in the General Fund.

MANITOWOC COUNTY, WISCONSIN
Notes to the Basic Financial Statements
December 31, 2011

NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

The County has adopted a fund balance spend-down policy regarding the order in which fund balance will be utilized. Where applicable, the policy requires restricted funds to be spent first, followed by committed funds, and then assigned funds. Unassigned funds would be spent last.

GOVERNMENT-WIDE AND PROPRIETARY FUND STATEMENTS

Equity is classified as net assets and displayed in three components:

- Invested in capital assets, net of related debt - Amount of capital assets, net of accumulated depreciation, less outstanding balances of any bonds, mortgages, notes, or other borrowings that are attributable to the acquisition, construction, or improvement of those assets.
- Restricted net assets - Amount of net assets that are subject to restrictions that are imposed by 1) external groups, such as creditors, grantors, contributors or laws or regulations of other governments or 2) law through constitutional provisions or enabling legislation.
- Unrestricted net assets - Net assets that are neither classified as restricted nor as invested in capital assets, net of related debt.

5. Estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the amounts reported in the financial statements and accompanying notes. Actual results could differ from those estimates.

NOTE B - STEWARDSHIP AND COMPLIANCE

1. Budgets and Budgetary Accounting

The County follows these procedures in establishing the budgetary data reflected in the basic financial statements:

- a. On the fourth Monday of October, the County Executive submits to the County Board a proposed operating budget for the calendar year commencing the following January 1. The operating budget includes proposed expenditures and the means of financing them. After submission to the governing body, public hearings are held to obtain taxpayer comments. Following the public hearings, the proposed budget, including authorized additions and deletions, is legally enacted by County Board action.
- b. Budgets are adopted on a basis consistent with accounting principles generally accepted in the United States of America for the general, certain special revenue and debt service funds. Budget is defined as the originally approved budget plus or minus approved amendments. Individual amendments throughout the year were not material in relation to the original budget. Budget appropriations not expended during the year are closed to fund balance unless authorized by the governing body to be forwarded into the succeeding year's budget.
- c. During the year, formal budgetary integration is employed as a management control device for the general fund, certain special revenue funds and debt service funds. Management control for the capital projects funds is achieved through project authorizations included in debt issue resolutions.

The County did not adopt an annual budget for the Revolving Loan, Forestry Tree Planting, Sheriff K-9 Unit, Economic Development Projects, and Park Acquisition Development Projects Funds.

MANITOWOC COUNTY, WISCONSIN
Notes to the Basic Financial Statements
December 31, 2011

NOTE B - STEWARDSHIP AND COMPLIANCE (Continued)

- d. Expenditures may not exceed appropriations provided in detailed budget accounts maintained for each activity or department of the general and special revenue funds of the County. Expenditures may not exceed appropriations at the total fund level for the debt service funds. All amendments to the budget during the year require initial approval by management and are subsequently authorized by the County Board. This is also the legal level of budgetary control as authorized by the County Board. No changes to the budget may be made by management without standing Committee or County Board approval.

The County did not have any material violation of legal or contractual provisions for the fiscal year ended December 31, 2011.

2. Excess of Expenditures Over Budget Appropriations

The following expenditure accounts of the budgeted governmental funds had actual expenditures in excess of budget appropriations for the year ended December 31, 2011 as follows:

Fund	Function	Excess Expenditures
General	General government	
	Register in probate	\$ 16,802
	Public property administration	2,239
	Administration office building	447
	University center	1,066
	Insurance	546
	Public safety	
	Traffic patrol	217,237
	Snowmobile patrol	2,258
	Water safety patrol	5,456
	Radio dispatch center	26,964
	HAZMAT	23,220
	Public works	
	Solid waste administration	35,588
	Health and human services	
	Older adult health	1,895
	Cancer control	2,362
	Dental clinics	641,042
	GPR lead	844
	Healthy start	2,593
	Immunizations	1,544
	PHER grant H1N1	5,781
	Bioter/PHEP	5,391
	Mercury reduction	206
	DNR beach testing	12,000
	WIC nutrition	1,639
	Prenatal care	24,543
	Administrative support	4
	General public health	48,711
	Culture Recreation and Education	
	Snowmobile trails and areas	72,279
	Devil's River state recreation trail	2,684
	Parks	8,224

(Continued)

MANITOWOC COUNTY, WISCONSIN
Notes to the Basic Financial Statements
December 31, 2011

NOTE B - STEWARDSHIP AND COMPLIANCE (Continued)

2. Excess of Expenditures Over Budget Appropriations (Continued)

Fund	Function	Excess Expenditures
General (Continued)	Capital Outlay	
	Public safety	34,094
	Public works	21,318
	Health and human services	1,771
Human services	Health and human services	
	Alcohol and other drug abuse	46,297
	Chronically mentally ill	277,433
	Intoxicated driver	9,243
	Crisis on call	14,911
	Birth to three	95,510
	Autism - post-intensive/DD	55,430
	Community long-term support	240,427
	Autism - intensive/SED	35,638
	Autism - post-intensive/SED	1,130
	Economic support	4,324
	Program integrity	1,496
	LIHEAP administration	18,255
	Special ES	9,159
	MA transportation	94,012
	Human services	990,691
	County owned home Expo Drive	1,761
	Child care	9,190
	Youth aids	112,036
	Purchase of services	27,747
	Supportive home care	1,980
	County owned home 16th Street	4,572
	Intensive supervision	22,218
County roads and bridges	Public works	
	County winter snow removal	276,591
	County road and bridge construction	145,762
Debt service	Debt service	
	Administrative costs	41,349
Recycling	Capital outlay	8,497
Solid waste disposal	Public works	102,534
Aging	Capital outlay	20,156
Expo	Capital outlay	22,793
Jail Assessment	Capital outlay	48,248

The above excess expenditures were funded using favorable revenue variances and available fund balance in the funds.

MANITOWOC COUNTY, WISCONSIN
Notes to the Basic Financial Statements
December 31, 2011

NOTE C - DETAILED NOTES ON ALL FUNDS

1. Cash and Investments

The County maintains various cash and investment accounts, including pooled funds, which are available for use by all funds. Each fund's portion of these accounts is displayed in the financial statements as "Cash and investments."

The County is authorized by Wisconsin Statute 66.04(2) to invest in the following instruments:

- a. Time deposits in any credit union, bank, savings bank, trust company or savings and loan association which is authorized to transact business in this state if the time deposits mature in not more than three years.
- b. Bonds or securities issued or guaranteed as to principal and interest by the federal government, or by a commission, board or other instrumentality of the federal government.
- c. Bonds or securities of any county, city, drainage district, vocational, technical and adult education district, village, town or school district of this state.
- d. Any security which matures or which may be tendered for purchase at the option of the holder within not more than 7 years of the date on which it is acquired, if that security has a rating which is the highest or second highest rating category assigned by Standard & Poor's Corporation, Moody's Investor Service or other similar nationally recognized rating agency or if that security is senior to, or on a parity with, a security of the same issuer which has such a rating.
- e. The Local Government Pooled Investment Fund and the Wisconsin Investment Trust.
- f. Repurchase agreements with public depositories, if the agreement is secured by federal bonds or securities.
- g. Securities of open-end management investment companies or investment trusts (mutual funds) if the portfolio is limited to (a) bonds and securities issued by the federal government or a commission, board or other instrumentality of the federal government, (b) bonds that are guaranteed as to principal and interest by the federal government or a commission, board or other instrumentality of the federal government, and (c) repurchase agreements that are fully collateralized by these bonds or securities.

The carrying amount of the County's cash and investments totaled \$13,350,632 on December 31, 2011 as summarized below:

Petty cash funds	\$ 7,038
Deposits with financial institutions	5,587,916
Deposits with escrow agents	414,151
Deposits with insurance company	1,365,091
Investments	5,976,436
	<u>\$ 13,350,632</u>

Reconciliation to the basic financial statements:

Statement of Net Assets	
Cash and investments	\$ 12,579,029
Restricted cash and investments	414,151
Fiduciary funds	
Agency funds	357,452
	<u>\$ 13,350,632</u>

Deposits and investments of the County are subject to various risks. Presented below is a discussion of the specific risks and the County's policy related to the risk.

MANITOWOC COUNTY, WISCONSIN
Notes to the Basic Financial Statements
December 31, 2011

NOTE C - DETAILED NOTES ON ALL FUNDS (Continued)

Custodial Credit Risk

Custodial credit risk for *deposits* is the risk that, in the event of the failure of a depository financial institution, a government will not be able to recover its deposits or will not be able to recover collateral securities that are in the possession of an outside party. The custodial credit risk for *investments* is the risk that, in the event of the failure of the counterparty (e.g., broker-dealer) to a transaction, a government will not be able to recover the value of its investment or collateral securities that are in the possession of another party. Wisconsin statutes require repurchase agreements to be fully collateralized by bonds or securities issued or guaranteed by the federal government or its instrumentalities. The County does not have an additional custodial credit risk policy.

Deposits with financial institutions within the State of Wisconsin are insured by the Federal Deposit Insurance Corporation (FDIC) in the amount of \$250,000 for time and savings deposits and \$250,000 for interest-bearing demand deposits per official custodian per insured depository institution. Deposits with financial institutions located outside the State of Wisconsin are insured by the FDIC in the amount of \$250,000 for all time accounts, savings accounts and interest-bearing demand deposit accounts per official custodian per depository institution. In addition, the County's non-interest bearing transaction accounts are fully insured through December 31, 2012. Also, the State of Wisconsin has a State Guarantee Fund which provides a maximum of \$400,000 per public depository above the amount provided by an agency of the U.S. Government. However, due to the relatively small size of the State Guarantee Fund in relation to the Fund's total coverage, total recovery of insured losses may not be available.

As of December 31, 2011, none of the County's deposits with financial institutions was in excess of federal depository insurance limits. No amounts were collateralized.

Credit Risk

Generally, credit risk is the risk that an issuer of an investment will not fulfill its obligation to the holder of the investment. This is measured by the assignment of a rating by a nationally recognized statistical rating organization. Wisconsin statutes limit investments in securities to the top two ratings assigned by nationally recognized statistical rating organizations. The County does not have an additional credit risk policy. Presented below is the actual rating as of year end for each investment type.

Investment Type	Amount	Exempt From Disclosure	Rating as of Year End			
			Moody's AAA	Moody's AA	Moody's A	Not Rated
Federal National Mortgage Association	\$ 298,024	\$ -	\$ 298,024	\$ -	\$ -	\$ -
Federal Home Loan Bank	315,419	-	315,419	-	-	-
Federal Farm Credit Bank	374,825	-	374,825	-	-	-
Federal Home Loan Mortgage Corp.	251,000	-	251,000	-	-	-
Government National Mortgage Association	52,964	-	-	-	-	52,964
U.S. Treasury note	1,408,865	1,408,865	-	-	-	-
Goldman Sachs Treasury	702,098	-	75,304	-	-	626,794
General Electric Corporation	150,382	-	150,382	-	-	-
Wells Fargo Company	75,677	-	75,677	-	-	-
Municipal Bonds	2,346,919	-	125,197	2,110,206	-	111,516
Wisconsin Local Government Investment Pool	463	-	-	-	-	463
Totals	\$ 5,976,636	\$ 1,408,865	\$ 1,665,828	\$ 2,110,206	\$ -	\$ 791,737

MANITOWOC COUNTY, WISCONSIN
Notes to the Basic Financial Statements
December 31, 2011

NOTE C - DETAILED NOTES ON ALL FUNDS (Continued)

Concentration of Credit Risk

The investment policy of the County contains no limitations on the amount that can be invested in any one issuer. Investments in any one issuer (other than U.S. Treasury securities, mutual funds, and external investment pools) that represent 5% or more of total County investments are as follows:

Issuer	Reported Amount	Percent of Total
Federal Home Loan Bank	\$ 315,419	5%
Federal Farm Credit Bank	374,825	6%
Goldman Sachs Treasury	702,098	12%

Interest Rate Risk

Interest rate risk is the risk that changes in market interest rates will adversely affect the fair value of an investment. Generally, the longer the maturity of an investment, the greater the sensitivity of its fair value to changes in market interest rates. The County does not have a formal investment policy that limits investment maturities as a means of managing its exposure to fair value losses arising from increasing interest rates.

Information about the sensitivity of the fair values of the County's investments to market interest rate fluctuations is provided by the following table that shows the distribution of the County's investments by maturity:

Investment Type	Amount	Remaining Maturity (in Months)			
		12 Months or Less	13 to 24 Months	25 to 60 Months	More Than 60 Months
Federal National Mortgage Association Pool	\$ 81,653	\$ -	\$ -	\$ -	\$ 81,653
Federal Home Loan Bank	315,419	149,864	-	165,555	-
Federal Farm Credit Bank	374,825	-	250,030	124,795	-
Freddie Mac	251,000	-	-	251,000	-
Fannie Mae	216,171	-	-	216,171	-
Government National Mortgage Association	52,964	-	-	-	52,964
U.S. Treasury note	1,408,865	902,407	506,458	-	-
Goldman Sachs Treasury	702,098	702,098	-	-	-
General Electric Corporation	150,382	150,382	-	-	-
Wells Fargo Company	75,677	75,677	-	-	-
Municipal Bonds	2,346,919	1,114,603	651,864	580,452	-
Wisconsin Local Government Investment Pool	463	463	-	-	-
Totals	\$ 5,976,436	\$3,095,494	\$ 1,408,352	\$ 1,337,973	\$ 134,617

MANITOWOC COUNTY, WISCONSIN
Notes to the Basic Financial Statements
December 31, 2011

NOTE C - DETAILED NOTES ON ALL FUNDS (Continued)

Investments with Fair Values Highly Sensitive to Interest Rate Fluctuations

The County's investments include the following investments that are highly sensitive to interest rate fluctuations (to a greater degree than already indicated in the information provided above):

Highly Sensitive Investments	Fair Value at Year End
Federal Home Loan Bank	\$ 315,419
Federal Farm Credit Bank	374,825
Government National Mortgage Association	52,964
Federal National Mortgage Association	298,024

Investment in Wisconsin Local Government Investment Pool

The County has investments in the Wisconsin local government investment pool of \$463 at year-end. The Wisconsin local government investment pool (LGIP) is part of the State Investment Fund (SIF), and is managed by the State of Wisconsin Investment Board. The SIF is not registered with the Securities and Exchange Commission, but operates under the statutory authority of Wisconsin Chapter 25. The SIF reports the fair value of its underlying assets annually. Participants in the LGIP have the right to withdraw their funds in total on one day's notice. At December 31, 2011, the fair value of the County's share of the LGIP's assets was substantially equal to the carrying value.

2. Restricted Assets

Restricted assets on December 31, 2011 totaled \$414,151 and consisted of cash and investments held for the following purposes:

Fund	Amount	Purpose
Escrow deposits	<u>\$ 414,151</u>	Funds held in escrow for the payment of insurance claims

3. Property Tax Apportionments

Property taxes are apportioned annually in November to local taxing units within the County for financing state charges and the subsequent year's operations of the County. Since the November apportionment is not due from local taxing districts until February of the subsequent year, the County's apportionment is recorded as deferred revenue at year-end. Property tax payments from individual property owners are due in two installments by January 31 and July 31. During the month of February, each local taxing district settles with the County for both collected and unpaid property taxes. At the February settlement, the County becomes responsible for the collection of unpaid property taxes, including unpaid property taxes returned by local taxing districts for financing their individual operations. Property taxes subsequently not paid by property owners by September 1 of the same year are considered delinquent. The delinquent taxes are then acquired by the County's general fund in accordance with state statutes in order to provide the County with a statutory lien.

Property taxes recorded on December 31, 2011 for collection in 2012 are for the following:

State apportionment	\$ 912,046
County apportionment	<u>28,636,505</u>
Total	<u>\$ 29,548,551</u>

The above County apportionment of \$28,636,505 is for financing 2012 operations and will be transferred in 2012 from deferred revenue to current revenues of the County's governmental and proprietary funds.

MANITOWOC COUNTY, WISCONSIN
Notes to the Basic Financial Statements
December 31, 2011

NOTE C - DETAILED NOTES ON ALL FUNDS (Continued)

4. Delinquent Property Taxes - General Fund

Delinquent property taxes of the general fund represent unpaid property taxes on real estate, including state and local government equities therein. Under state statutes, the County annually reimburses the state and local governments for their equities in property taxes not collected from the property owner. Unless redeemed by the property owner, the County will eventually obtain tax deed ownership of the properties comprising delinquent taxes. In the past, the County has generally been able to recover its investment in delinquent taxes by sale of the tax deeded properties. Delinquent property taxes purchased from other taxing authorities are reported as reservations of fund balance at year-end. Delinquent property taxes levied by the County are shown as deferred revenue and are excluded from the fund balance until collected.

On December 31, 2011, the County's general fund showed an investment of \$3,450,287 in delinquent taxes as follows:

Tax certificates	\$ 3,413,298
Tax deeds	36,989
Total	<u>\$ 3,450,287</u>

An aging of the total delinquent taxes of \$3,450,287 on December 31, 2011 follows:

	Total	County Share	County Purchased
<u>Year Acquired</u>			
Prior to 2004	\$ 21,173	\$ 5,567	\$ 15,606
2004	18,421	4,883	13,538
2005	21,720	5,858	15,862
2006	22,693	6,118	16,575
2007	30,284	7,983	22,301
2008	84,016	21,710	62,306
2009	457,762	109,542	348,220
2010	876,314	211,192	665,122
2011	1,880,915	457,435	1,423,480
Tax Deeds	36,989	9,548	27,441
	<u>\$ 3,450,287</u>		
Delinquent property taxes at December 31, 2011		839,836	2,610,451
Less 60 day collections after December 31, 2011		122,705	381,845
Deferred Revenues		<u>\$ 717,131</u>	
Reserved Fund Balance (purchased equities of state and local governments)			<u>\$ 2,228,606</u>

MANITOWOC COUNTY, WISCONSIN
Notes to the Basic Financial Statements
December 31, 2011

NOTE C - DETAILED NOTES ON ALL FUNDS (Continued)

5. Capital Assets

Capital asset activity for the year ended December 31, 2011 was as follows:

	Beginning Balance	Increases	Decreases	Ending Balance
Governmental activities:				
Capital assets, not being depreciated:				
Land	\$ 6,357,301	\$ -	\$ -	\$ 6,357,301
Construction in progress	3,376,738	-	1,623,114	1,753,624
Total capital assets, not being depreciated	9,734,039	-	1,623,114	8,110,925
Capital assets, being depreciated:				
Land improvements	9,309,923	155,909	-	9,465,832
Buildings and improvements	42,054,213	479,283	37,816	42,495,680
Machinery and equipment	12,713,599	9,181,411	677,032	21,217,978
Infrastructure	86,245,671	1,670,247	384,125	87,531,793
Subtotals	150,323,406	11,486,850	1,098,973	160,711,283
Less accumulated depreciation for:				
Land improvements	3,593,403	459,622	-	4,053,025
Buildings and improvements	13,977,528	959,006	11,260	14,925,274
Machinery and equipment	10,110,878	875,083	603,338	10,382,623
Infrastructure	40,667,988	1,840,443	324,145	42,184,286
Subtotals	68,349,797	4,134,154	938,743	71,545,208
Total capital assets, being depreciated, net	81,973,609	7,352,696	160,230	89,166,075
Governmental activities capital assets, net	<u>\$ 91,707,648</u>	<u>\$ 7,352,696</u>	<u>\$ 1,783,344</u>	97,277,000
Less related long-term debt outstanding (net of remaining debt proceeds of \$1,119,115)				<u>27,755,885</u>
Invested in capital assets, net of related debt				<u>\$ 69,521,115</u>
Business-type activities:				
Capital assets, not being depreciated:				
Land	\$ 1,450,403	\$ -	\$ -	\$ 1,450,403
Construction in progress	863	-	863	-
Total capital assets, not being depreciated	1,451,266	-	863	1,450,403
Capital assets, being depreciated:				
Buildings and improvements	6,964,628	-	42,137	6,922,491
Machinery and equipment	10,915,819	61,421	190,979	10,786,261
Subtotals	17,880,447	61,421	233,116	17,708,752
Less accumulated depreciation for:				
Buildings and improvements	2,832,991	269,521	31,241	3,071,271
Machinery and equipment	7,130,348	473,753	165,647	7,438,454
Subtotals	9,963,339	743,274	196,888	10,509,725
Total capital assets, being depreciated, net	7,917,108	(681,853)	36,228	7,199,027
Business-type activities capital assets, net	<u>\$ 9,368,374</u>	<u>\$ (681,853)</u>	<u>\$ 37,091</u>	8,649,430
Less related long-term debt outstanding				<u>-</u>
Invested in capital assets, net of related debt				<u>\$ 8,649,430</u>

MANITOWOC COUNTY, WISCONSIN
Notes to the Basic Financial Statements
December 31, 2011

NOTE C - DETAILED NOTES ON ALL FUNDS (Continued)

Depreciation expense was charged to functions of the County as follows:

Governmental activities	
General government	\$ 475,406
Public safety	670,095
Public works	2,457,640
Health and human services	76,572
Culture, recreation and education	10,564
Conservation and development	443,877
Total depreciation expense - governmental activities	<u>\$ 4,134,154</u>
Business-type activities	
Highway operations	<u>\$ 743,274</u>

6. Interfund Receivable, Payables, and Transfers

Interfund receivables and payables between individual funds of the County, as reported in the fund financial statements, as of December 31, 2011 are detailed below:

	Interfund Receivables	Interfund Payables
Temporary Cash Advances to Finance Operating Cash		
Deficits of Other Funds		
General Fund	\$ 246,888	\$ -
Enterprise funds		
Highway	-	246,888
Totals	<u>\$ 246,888</u>	<u>\$ 246,888</u>

Interfund transfers for the year ended December 31, 2011 were as follows:

	Transfers to:		Total
	Debt Service	Communication Project	
Transfers from:			
General Fund	\$ -	\$ 454,176	\$ 454,176
Capital projects fund			
Communications project	385,824	-	385,824
Courthouse remodeling	100,000	-	100,000
	<u>\$ 485,824</u>	<u>\$ 454,176</u>	<u>\$ 940,000</u>

Transfers are used to move unrestricted revenues collected to finance various programs accounted for in other funds in accordance with budgetary authorizations.

MANITOWOC COUNTY, WISCONSIN
Notes to the Basic Financial Statements
December 31, 2011

NOTE C - DETAILED NOTES ON ALL FUNDS (Continued)

7. Deferred Revenues

Governmental activities and governmental funds defer revenue recognition in connection with resources that have been received, but not yet earned. Governmental funds also report deferred revenue in connection with receivables for resources that are not considered to be available to liquidate liabilities of the current period. At the end of the current fiscal year, the various components of deferred revenue and unearned revenue were as follows:

	Unavailable	Unearned
Subsequent year tax levy receivable		
General fund	\$ -	\$ 15,843,705
Special revenue funds		
Human services	-	6,961,303
Aging	-	69,460
County roads and bridges	-	2,267,703
Solid waste disposal	-	10,000
Soil and water conservation	-	242,157
Recycling program	-	485,538
Debt service fund	-	2,753,002
Revenues collected in advance		
General fund	-	3,090
Expo fund	-	31,009
Advance state aid		
Human services fund	-	17,642
Aging fund	-	3,603
Interest recoverable on delinquent taxes		
General fund	583,508	-
Delinquent property taxes receivable		
General fund	717,131	-
County assessment - use value/PP main		
General fund	-	105,106
Clerk of Courts fines and forfeitures		
General fund	345,208	-
Totals	<u>\$ 1,645,847</u>	<u>\$ 28,793,318</u>

MANITOWOC COUNTY, WISCONSIN
Notes to the Basic Financial Statements
December 31, 2011

NOTE C - DETAILED NOTES ON ALL FUNDS (Continued)

8. Long-term Obligations

The following is a summary of changes in long-term obligations of the County for the year ended December 31, 2011:

	Outstanding 1/1/11	Issued	Retired	Outstanding 12/31/11	Due Within One Year
Governmental activities:					
General Obligation Debt					
Bonds	\$ 31,635,000	\$ 2,710,000	\$ 5,470,000	\$ 28,875,000	\$ 1,830,000
Post-employment health					
benefits payable	301,568	88,659	26,670	363,557	-
Compensated absences	857,411	727,744	701,995	883,160	162,021
Governmental activities					
Long-term obligations	<u>\$ 32,793,979</u>	<u>\$ 3,526,403</u>	<u>\$ 6,198,665</u>	<u>\$ 30,121,717</u>	<u>\$ 1,992,021</u>
Business-type activities:					
Post-employment health					
benefits payable	\$ 33,669	\$ 6,676	\$ 2,758	\$ 37,587	\$ -
Compensated absences	219,216	774	64,334	155,656	12,462
Business-type activities					
Long-term obligations	<u>\$ 252,885</u>	<u>\$ 7,450</u>	<u>\$ 67,092</u>	<u>\$ 193,243</u>	<u>\$ 12,462</u>

Total interest paid during the year on long-term debt totaled \$1,334,583.

General Obligation Debt

General obligation debt currently outstanding is detailed as follows:

	Amount
Bonds	
2002 General Obligation Building Bonds (Health Care Center and Park and Sheriff); balance due November 1, 2012; interest 4.05%	\$ 535,000
2003 Taxable General Obligation Refunding Bonds; various amounts due through April 1, 2023; interest 2% to 5.45%	3,980,000
2007 General Obligation Refunding Bonds; various amounts due through November 1, 2021; interest 4%	5,910,000
2010 General Obligation Refunding Bonds; various amounts due through April 1, 2030; interest 1.15% to 5.35%	15,740,000
2011 General Obligation Refunding Bonds; various amounts due through November 1, 2017; interest 2.0% to 3.0%	<u>2,710,000</u>
Total Outstanding General Obligation Debt	<u>\$ 28,875,000</u>

MANITOWOC COUNTY, WISCONSIN
Notes to the Basic Financial Statements
December 31, 2011

NOTE C - DETAILED NOTES ON ALL FUNDS (Continued)

Annual principal and interest maturities of the outstanding general obligation bonds of \$28,875,000 on December 31, 2011 are detailed below:

Year Ended December 31	Governmental Activities	
	Principal	Interest
2012	\$ 1,830,000	\$ 1,742,905
2013	1,870,000	1,561,111
2014	1,910,000	1,525,172
2015	1,960,000	1,483,385
2016	2,005,000	1,438,425
2017-2021	9,915,000	6,365,388
2022-2026	5,365,000	5,441,270
2027-2030	4,020,000	4,304,591
	<u>\$ 28,875,000</u>	<u>\$ 23,862,247</u>

For governmental activities, other long-term liabilities are generally funded by the general fund.

Build America Bonds

The taxable general obligation bonds issued on September 7, 2010 totaling \$15,740,000 qualify as Build America Bonds, as described in Section 54AA of the Internal Revenue Code. The interest on the debt is taxable as set forth in the regulations. The County is eligible to receive a 35% subsidy of the annual interest payment from the Federal government. In order to receive this subsidy it is necessary for the County to file a claim form annually.

Legal Margin for New Debt

The County's legal margin for creation of additional general obligation debt on December 31, 2011 was \$240,416,976 as follows:

Equalized valuation of the County	\$ 5,374,268,200
Statutory limitation percentage	(x) 5%
General obligation debt limitation, per Section 67.03 of the Wisconsin Statutes	<u>268,713,410</u>
Total outstanding general obligation debt applicable to debt limitation \$	28,875,000
Less: Amounts available for financing general obligation debt	
Debt service fund	<u>578,566</u>
Net outstanding general obligation debt applicable to debt limitation	<u>28,296,434</u>
Legal Margin for New Debt	<u><u>\$ 240,416,976</u></u>

MANITOWOC COUNTY, WISCONSIN
Notes to the Basic Financial Statements
December 31, 2011

NOTE C - DETAILED NOTES ON ALL FUNDS (Continued)

Advance Refunding

In 2011, the County approved the issuance and sale of \$2,710,000 refunding bonds. The issuance of the 2011 bonds was for the purpose of advance refunding the 2002 general obligation building bonds. The net proceeds were used to purchase U.S. Government Securities. Those securities were deposited in an irrevocable trust with an escrow agent to provide for all future debt service payments on the 2002 bonds. As a result, that portion of the 2002 bonds is considered to be defeased and the liability for those bonds has been removed from the basic financial statements. This advance refunding was undertaken to reduce total debt service payments by \$194,825 and to obtain an economic gain (difference between the present value of the debt service payments of the refunded and refunding bonds) of \$184,758.

The defeased portion of the 2002 general obligation building bonds has an outstanding balance of \$2,690,000 on December 31, 2011.

9. Fund Equity

In the fund financial statements, portions of governmental fund balances are restricted by external parties (such as grantor or bondholders), through constitutional provisions, or by enabling legislation. At December 31, 2011 fund balance was restricted as follows:

General Fund

Restricted for subsequent years' expenditures

Parks DR trail	\$ 52,638
Silver Lake donations	6,990
Maribel Caves	1,105
Cato Falls	2,837
Public Health	8,464
Park Snow Mobile	166,151
Veterans service	30,309
Land record modernization	163,420
Register of deeds redaction	26,518
UW Extension	7,680
Total	<u>\$ 466,112</u>

MANITOWOC COUNTY, WISCONSIN
Notes to the Basic Financial Statements
December 31, 2011

NOTE C - DETAILED NOTES ON ALL FUNDS (Continued)

Also in the fund financial statements, portions of governmental fund balances are committed by County Board action. At December 31, 2011, fund balance was committed as follows:

General Fund

Committed for subsequent years' expenditures

Planning Conservation	\$ 4,773
Aerial mapping	45,771
Area wide planning	58,576
Sherriff department	4,817
Vehicle replacement	61,945
Emergency management communication	56,250
Emergency management HAZMAT	157,309
Elections	68,027
Treasurer outlay	15,000
Communications E-911	60,098
PW-PBX Phone systems	36,226
Future capital projects	76,469
Total	<u>\$ 645,261</u>

Special Revenue Funds

Committed for subsequent years' expenditures

Recycling	\$ 97,653
Solid waste disposal	300,134
Aging	526,207
Soil and water conservation	79,557
Forestry tree planting	12,969
Sheriff K-9 unit	63,535
Expo	44,293
Revolving loan	629,860
Total	<u>\$ 1,754,208</u>

Capital Projects Funds

Committed for capital outlay

Communication project	\$ 1,119,115
Economic development projects	369,935
Park acquisition development projects	10,227
Jail assessment project	94,041
Jail security project	40,832
Courthouse remodeling	30,957
Total	<u>\$ 1,665,107</u>

MANITOWOC COUNTY, WISCONSIN
Notes to the Basic Financial Statements
December 31, 2011

NOTE D - OTHER INFORMATION

1. Retirement Commitments

All eligible County employees participate in the Wisconsin Retirement System (WRS), a cost-sharing, multiple-employer, defined benefit, public employee retirement system. All permanent employees hired before July 1, 2011 and expected to work over 600 hours a year (440 hours for teachers and educational support employees) or hired on or after July 1, 2011 and expected to work over 1200 hours a year (880 hours for teachers and educational support employees) are eligible to participate in the WRS. Covered employees in the General category are required by statute to contribute 5.8% of their salary (6.65% for Executives and Elected Officials, 5.8% for Protective Occupations with Social Security, and 5.8% for Protective Occupations without Social Security) to the plan. Employers may make these contributions to the plan on behalf of employees. Employers are required to contribute an actuarially determined amount necessary to fund the remaining projected cost of future benefits.

The payroll for County employees covered by the WRS for the year ended December 31, 2011 was \$20,260,061; the employer's total payroll was \$20,548,090. The total required contribution for the year ended December 31, 2011 was \$2,573,743, which consisted of \$1,236,860, or 6.2% of payroll from the employer and \$1,336,883 or 6.6% of payroll from employees. Total contributions for the years ending December 31, 2010 and 2019 were \$2,390,398 and \$2,467,392, respectively, equal to the required contributions for each year.

Employees who retire at or after age 65 (62 for elected officials and 54 for protective occupation employees with less than 25 years of service, 53 for protective occupation employees with more than 25 years of service) are entitled to receive a retirement benefit. Employees may retire at age 55 (50 for protective occupation employees) and receive actuarially reduced benefits. The factors influencing the benefit are: (1) final average earnings, (2) years of creditable service and (3) a formula factor. Final average earnings is the average of the employee's three highest year's earnings. Employees terminating covered employment and submitting application before becoming eligible for a retirement benefit may withdraw their contributions and, by doing so, forfeit all rights to any subsequent benefit. For employees beginning participation on or after January 1, 1990 and no longer actively employed on or after April 24, 1998, creditable service in each of five years is required for eligibility for a retirement annuity. Participants employed prior to 1990 or after April 24, 1998 are immediately vested.

The WRS also provides death and disability benefits for employees. Eligibility and the amount of all benefits is determined under Chapter 40 of Wisconsin Statutes. The WRS issues an annual financial report which may be obtained by writing to the Department of Employee Trust Funds, P.O. Box 7931, Madison, Wisconsin 53707-7931.

MANITOWOC COUNTY, WISCONSIN
Notes to the Basic Financial Statements
December 31, 2011

NOTE D - OTHER INFORMATION (Continued)

2. Other Post-employment Benefits

Plan Description - The County provides health care insurance coverage for employees who retire until they reach the age of 65. The retired employee contribution is 100%. There are 386 active and 38 retired employees in the plan. The plan is a single employer defined benefit plan.

Annual OPEB Cost and Net OPEB Obligation - The County's annual other post-employment benefit (OPEB) cost (expense) is calculated based on the annual required contribution (ARC), and the amount actuarially determined in accordance with the parameters of GASB Statement 45. The ARC represents a level of funding that, if paid on an ongoing basis, is projected to cover normal cost each year and amortize any unfunded actuarial liabilities over a period not to exceed thirty years. The following table shows the components of the County's annual OPEB cost for the year, the amount actually contributed to the plan, and changes in the County's net OPEB obligations.

Component	Amount
Annual required contribution	\$ 96,180
Interest on net OPEB	16,762
Adjustment to annual required contribution	(17,607)
Annual OPEB cost (expense)	95,335
Contributions made	29,428
Change in net OPEB obligation	65,907
OPEB obligation - beginning of year	335,237
OPEB obligation - end of year	<u>\$ 401,144</u>

The annual required contribution for the current year was determined as part of the most recent actuarial valuation using the projected unit credit method. The actuarial assumptions included (a) 5.0% discount rate, (b) projected salary increases at 3.0% and (c) an inflation rate of 4.0%.

The actuarial methods and assumptions used include techniques that are designed to reduce the effect of short-term volatility in actuarial accrued liabilities and the actuarial value of assets, consistent with a long-term perspective of the calculations. The unfunded actuarial accrued liability is being amortized as an open level percentage of projected payrolls. The remaining amortization period at December 31, 2011 is 20 years, and the remaining amount is \$700,166.

Trend Information - The County's OPEB cost, the percentage of the annual OPEB cost contributed to the plan, and the net OPEB obligation for 2008 through 2011 is as follows:

Fiscal Year Ended	Annual OPEB Cost	Percentage of Annual OPEB Cost Contributed	Net OPEB Obligation
12/31/2008	\$ 150,751	11.3%	\$ 133,349
12/31/2009	157,418	7.3%	279,241
12/31/2010	92,535	39.5%	335,237
12/31/2011	95,335	30.6%	401,144

Funded Status and Funding Progress - As of the most recent actuarial valuation date, the County's unfunded actuarial accrued liability (UAAL) was \$700,166. The annual payroll for active employees covered by the plan for the 2011 fiscal year was \$19,655,472 for a ratio of the UAAL to covered payroll of 3.51%.

MANITOWOC COUNTY, WISCONSIN
Notes to the Basic Financial Statements
December 31, 2011

NOTE D - OTHER INFORMATION (Continued)

Actuarial valuations of an ongoing plan involve estimates of the value of reported amounts and assumptions about the probability of occurrence of events far into the future, such as assumptions about future terminations, mortality, and healthcare cost trends. Actuarially determined amounts are subject to continual revision as actual results are compared with past experience and new estimates are made about the future.

Actuarial Methods and Assumptions - Projections of benefits for financial reporting purposes are based on the substantive plan (the plan as understood by the employer and plan members) and include the types of benefits provided at the time of each valuation and the historical pattern of sharing of benefit costs between the employer and plan members to that point. The actuarial methods and assumptions used include techniques that are designed to reduce the effect of short-term volatility in actuarial accrued liabilities and the actuarial value of assets, consistent with the long-term perspective of the calculations.

In the most recent actuarial valuation, the projected unit credit method was used. The actuarial assumptions included a rate of 5% to discount expected liabilities to the valuation date. The initial healthcare trend rate was 10%, reduced by decrements to an ultimate rate of 5% after five years. The UAAL is being amortized as an open level percentage of projected payrolls. The remaining amortization period at December 31, 2011 was 20 years.

3. Risk Management

The County is exposed to various risks of loss related to torts; theft, damage or destruction of assets; errors or omissions; employee health and accident claims; or acts of God. The County has chosen to retain a portion of the risks through self-insurance programs and has also purchased insurance to transfer other risks to outside parties. The past three years the County did not incur any settlements that exceeded insurance coverage purchased. A description of the County's self-insured risk management is presented below:

Property and Liability Insurance

During 1987, the County became a member of the Wisconsin Municipal Mutual Insurance Company (WMMIC). WMMIC was created by several governmental units within the State of Wisconsin to provide liability insurance services to its members. The County is partially self-insured for liability insurance and pays premiums to WMMIC for its excess liability insurance coverage. The actuary for WMMIC determines charges to its members for the expected losses and loss adjustment expenses on which premiums are based. WMMIC provides general and police professional liability, errors and omissions, and vehicle liability coverage for the County. The County's self-insured retention limit is \$125,000 for each occurrence with a maximum limit of \$400,000 annually. A separate financial report is issued annually by WMMIC.

MANITOWOC COUNTY, WISCONSIN
Notes to the Basic Financial Statements
December 31, 2011

NOTE D - OTHER INFORMATION (Continued)

Financing for the self-insurance internal service fund is provided by payments from other County funds based on their portion of WMMIC's charges to the County and claim expenses incurred by the County. On December 31, 2011, the fund has designated unrestricted net assets of \$1,844,438 for future catastrophic losses. The claims liability of \$496,501 reported in the fund at December 31, 2011, is due within one year, and is based on the requirements of GASB Statement No. 10, which requires that a liability for claims be reported if information prior to the issuance of the financial statements indicates that it is probable that a liability has been incurred at the date of the financial statements and the amount of the loss can be reasonably estimated. Changes in the fund's claim liability amount for 2010 and 2011 follows:

	Liability January 1	Current Year Claims and Changes in Estimates	Claim Payments	Liability December 31
2010	\$ 641,430	\$ 128,876	\$ 103,770	\$ 666,536
2011	666,536	(58,109)	111,926	496,501

Workers Compensation

The County has established a workers compensation fund to finance workers compensation awards for County employees. The program is funded by charges to County departments. The program also is supplemented by stop loss protection, which limits the County's annual liability. The claims liability of \$159,671 reported in the fund at December 31, 2011, is due within one year, and is based on the requirements of GASB Statement No. 10, which requires that a liability for claims be reported if information prior to the issuance of the financial statements indicates that it is probable that a liability has been incurred at the date of the financial statements and the amount of the loss can be reasonably estimated. Changes in the fund's claims liability amount for 2010 and 2011 follows:

	Liability January 1	Current Year Claims and Changes in Estimates	Claim Payments	Liability December 31
2010	\$ 444,182	\$ (340,957)	\$ 77,243	\$ 25,982
2011	25,982	255,309	121,620	159,671

4. Contingencies

- a. The County participates in a number of federal and state assisted grant programs. These programs are subject to program compliance audits by the grantors or their representatives. An audit under OMB Circular A-133 has been conducted but final acceptance is still pending. Accordingly, the County's compliance with applicable grant requirements will be established at some future date. The amount, if any, of expenditures which may be disallowed by the granting agencies cannot be determined at this time although the County expects such amounts, if any, to be immaterial.
- b. From time to time, the County is party to other various pending claims and legal proceedings. Although the outcome of such matters cannot be forecast with certainty, it is the opinion of management and the Corporation Counsel that the likelihood is remote that any such claims or proceedings will have a material adverse effect on the County's financial position or results of operations.

MANITOWOC COUNTY, WISCONSIN
Notes to the Basic Financial Statements
December 31, 2011

NOTE D - OTHER INFORMATION (Continued)

5. Tax Levy Limit

Wisconsin state statutes provide for a limit on the property tax levies for all Wisconsin cities, villages, towns and counties. For the 2011 budget year, the increase in the maximum allowable tax levy is limited to the greater of the percentage change in the County's January 1 equalized value as a result of net new construction or 3.0% per year. The actual limit for the County for the 2011 budget was 3.0%. For the 2012 budget year, Wisconsin statutes limit the increase in the maximum allowable tax levy to the change in the County's January 1 equalized value as a result of net new construction. The actual limit for the County for the 2012 budget was 0.76%. Debt service for debt authorized after July 1, 2005 is exempt from the levy limit. In addition, Wisconsin statutes allow the limit to be adjusted for the increase in debt service authorized prior to July 1, 2005 and in certain other situations.

REQUIRED SUPPLEMENTAL INFORMATION

MANITOWOC COUNTY, WISCONSIN
Schedule of Funding Progress
Other Post-Employment Benefit Plan
December 31, 2011

Actuarial Valuation Date December 31,	(1) Actuarial Value of Assets	(2) Actuarial Accrued Liability (AAL) Projected Unit Credit	(3) Funded Ratio (1) / (2)	(4) Unfunded Actuarial Accrued Liability (UAAL) (2) - (1)	(5) Covered Payroll	UAAL as a Percentage of Covered Payroll (4) / (5)
2010	\$ -	\$ 700,166	0.00%	\$ 700,166	\$ 19,973,827	3.51%
2008	-	1,252,227	0.00%	1,252,227	20,791,386	6.02%

The County implemented GASB Statement No. 45 for the fiscal year ended December 31, 2008.
Information for prior years is not available.

The reduction in the Actuarial Accrued Liability and the Unfunded Actuarial Accrued Liability between the 2008 and 2010 actuarial valuations is due in part to the decrease in the number of active employees and also the decrease in the number of retirees that participate in the plan.

MANITOWOC COUNTY, WISCONSIN
Schedule of Employer Contributions
Other Post-Employment Benefit Plan
December 31, 2011

Year Ended December 31,	Employer Contributions	Annual Required Contribution (ARC)	Percentage Contributed
2011	\$ 29,428	\$ 96,180	30.60%
2010	36,539	93,239	39.19%
2009	11,526	150,751	7.65%
2008	17,402	150,751	11.54%

The County implemented GASB Statement No. 45 for the fiscal year ended December 31, 2008. Information for prior years is not available.

SUPPLEMENTAL INFORMATION

MANITOWOC COUNTY, WISCONSIN

Combining Balance Sheet
Nonmajor Governmental Funds
December 31, 2011

	Special Revenue Funds					
	Recycling	Solid Waste Disposal	Aging	Soil and Water Conservation	Forestry Tree Planting	Sheriff K-9 Unit
ASSETS						
Cash and investments	\$ 61,451	\$ 125,014	\$ 304,089	\$ 10,569	\$ 12,969	\$ 63,487
Receivables						
Taxes	485,538	10,000	69,460	242,157	-	-
Accounts	125,273	280,182	411,770	138,233	-	48
Notes and loans	-	-	-	-	-	-
Due from other governments	-	-	26,538	-	-	-
Inventories and prepaid items	-	-	825	-	-	-
TOTAL ASSETS	\$ 672,262	\$ 415,196	\$ 812,682	\$ 390,959	\$ 12,969	\$ 63,535
LIABILITIES AND FUND BALANCES						
Liabilities						
Accounts payable	\$ 89,071	\$ 105,062	\$ 138,955	\$ 23,962	\$ -	\$ -
Accrued and other current liabilities	-	-	73,632	45,283	-	-
Deposits	-	-	-	-	-	-
Deferred revenues	485,538	10,000	73,063	242,157	-	-
Total Liabilities	574,609	115,062	285,650	311,402	-	-
Fund Balances						
Nonspendable for						
Inventories and prepaid items	-	-	825	-	-	-
Notes and loans receivable	-	-	-	-	-	-
Committed for						
Subsequent years' expenditures	97,653	300,134	526,207	79,557	12,969	63,535
Capital outlay	-	-	-	-	-	-
Total Fund Balances	97,653	300,134	527,032	79,557	12,969	63,535
TOTAL LIABILITIES AND FUND BALANCES	\$ 672,262	\$ 415,196	\$ 812,682	\$ 390,959	\$ 12,969	\$ 63,535

		Capital Projects Funds					Total Nonmajor Governmental Funds
Expo	Revolving Loan	Economic Development Projects	Park Acquisition Development Projects	Jail Assessment Project	Jail Security Project	Courthouse Remodeling	
\$ 93,889	\$ 629,860	\$ 369,935	\$ 10,227	\$ 89,327	\$ 40,832	\$ 30,957	\$ 1,842,606
-	-	-	-	-	-	-	807,155
968	-	-	-	8,055	-	-	964,529
-	846,888	-	-	-	-	-	846,888
-	-	-	-	-	-	-	26,538
-	-	-	-	-	-	-	825
<u>\$ 94,857</u>	<u>\$ 1,476,748</u>	<u>\$ 369,935</u>	<u>\$ 10,227</u>	<u>\$ 97,382</u>	<u>\$ 40,832</u>	<u>\$ 30,957</u>	<u>\$ 4,488,541</u>
\$ 18,613	\$ -	\$ -	\$ -	\$ 3,341	\$ -	\$ -	\$ 379,004
-	-	-	-	-	-	-	118,915
942	-	-	-	-	-	-	942
31,009	-	-	-	-	-	-	841,767
50,564	-	-	-	3,341	-	-	1,340,628
-	-	-	-	-	-	-	825
-	846,888	-	-	-	-	-	846,888
44,293	629,860	-	-	-	-	-	1,754,208
-	-	369,935	10,227	94,041	40,832	30,957	545,992
44,293	1,476,748	369,935	10,227	94,041	40,832	30,957	3,147,913
<u>\$ 94,857</u>	<u>\$ 1,476,748</u>	<u>\$ 369,935</u>	<u>\$ 10,227</u>	<u>\$ 97,382</u>	<u>\$ 40,832</u>	<u>\$ 30,957</u>	<u>\$ 4,488,541</u>

MANITOWOC COUNTY, WISCONSIN

Combining Statement of Revenues, Expenditures and Changes in Fund Balances

Nonmajor Governmental Funds

For the Year Ended December 31, 2011

	Special Revenue Funds					
	Recycling	Solid Waste Disposal	Aging	Soil and Water Conservation	Forestry Tree Planting	Sheriff K-9 Unit
Revenues						
Taxes	\$ 485,538	\$ 10,000	\$ 79,460	\$ 293,800	\$ -	\$ -
Intergovernmental	-	-	1,384,956	376,223	-	-
Licenses and permits	-	-	-	3,900	-	-
Fines and forfeits	-	-	-	-	-	-
Public charges for services	585,986	-	388,961	-	-	-
Intergovernmental charges for services	-	1,381,540	-	-	-	-
Miscellaneous	21,549	-	280,847	-	1,488	821
Total Revenues	1,093,073	1,391,540	2,134,224	673,923	1,488	821
Expenditures						
Current						
Public safety	-	-	-	-	-	13,627
Public works	964,783	1,389,534	-	-	-	-
Health and human services	-	-	2,071,129	-	-	-
Culture, recreation and education	-	-	-	-	-	-
Conservation and development	-	-	-	684,472	741	-
Capital outlay	14,497	-	22,156	-	-	-
Total Expenditures	979,280	1,389,534	2,093,285	684,472	741	13,627
Excess of Revenues Over (Under) Expenditures	113,793	2,006	40,939	(10,549)	747	(12,806)
Other Financing Sources (Uses)						
Sale of capital assets	1,770	-	-	580	-	-
Transfers out	-	-	-	-	-	-
Total Other Financing Sources (Uses)	1,770	-	-	580	-	-
Net Change in Fund Balances	115,563	2,006	40,939	(9,969)	747	(12,806)
Fund Balances (Deficits) - January 1	(17,910)	298,128	486,093	89,526	12,222	76,341
Fund Balances - December 31	\$ 97,653	\$ 300,134	\$ 527,032	\$ 79,557	\$ 12,969	\$ 63,535

		Capital Projects Funds					Total Nonmajor Governmental Funds
Expo	Revolving Loan	Economic Development Projects	Park Acquisition Development Projects	Jail Assessment Project	Jail Security Project	Courthouse Remodeling	
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 868,798
-	-	-	-	-	-	-	1,761,179
-	-	-	-	-	-	-	3,900
-	-	-	-	130,549	-	-	130,549
801,297	-	-	-	-	-	-	1,776,244
-	-	-	-	-	-	-	1,381,540
1,546	33,662	-	-	-	-	-	339,913
802,843	33,662	-	-	130,549	-	-	6,262,123
-	-	-	-	-	-	-	13,627
-	-	-	-	-	-	-	2,354,317
-	-	-	-	-	-	-	2,071,129
704,372	-	-	-	-	-	-	704,372
-	13,910	-	-	-	-	-	699,123
35,449	-	-	-	158,248	1,945	-	232,295
739,821	13,910	-	-	158,248	1,945	-	6,074,863
63,022	19,752	-	-	(27,699)	(1,945)	-	187,260
-	-	-	-	-	-	-	2,350
-	-	-	-	-	-	(100,000)	(100,000)
-	-	-	-	-	-	(100,000)	(97,650)
63,022	19,752	-	-	(27,699)	(1,945)	(100,000)	89,610
(18,729)	1,456,996	369,935	10,227	121,740	42,777	130,957	3,058,303
\$ 44,293	\$ 1,476,748	\$ 369,935	\$ 10,227	\$ 94,041	\$ 40,832	\$ 30,957	\$ 3,147,913

MANITOWOC COUNTY, WISCONSIN

General Fund

Schedule of Revenues and Other Financing Sources - Budget and Actual
For the Year Ended December 31, 2011

	Budgeted Amounts		Actual	Variance with Final Budget - Positive (Negative)
	Original	Final		
Revenues				
Taxes				
Property taxes	\$ 15,815,766	\$ 15,815,766	\$ 15,733,260	\$ (82,506)
Occupation taxes	1,000	1,000	162	(838)
Forest crop tax	24	24	24	-
Managed forest land taxes	4,000	4,000	4,991	991
Sales tax	130	130	141	11
Land use value penalty	3,000	3,000	2,517	(483)
Interest on taxes	300,000	300,000	543,609	243,609
Total Taxes	16,123,920	16,123,920	16,284,704	160,784
Intergovernmental				
Bulletproof vest program	3,000	3,000	6,824	3,824
State shared taxes	4,846,738	4,846,738	4,868,108	21,370
Exempt computer aid	102,500	102,500	104,437	1,937
Clerk of courts support reimbursement	256,208	256,208	240,597	(15,611)
Clerk of courts GAL reimbursement	42,915	42,915	40,412	(2,503)
Register of probate GAL reimbursement	15,500	15,500	14,200	(1,300)
Register of deeds land information grant	300	300	300	-
Public defender discovery	8,000	8,000	9,252	1,252
Training/conference reimbursement	30,000	30,000	24,774	(5,226)
Snowmobile law enforcement	7,000	7,000	2,972	(4,028)
Water safety patrol	3,000	3,000	6,710	3,710
Metro drug	26,502	26,502	26,502	-
Victim witness assistance	37,000	37,000	32,409	(4,591)
Emergency management planning	50,686	50,686	54,916	4,230
Emergency management EPCRA	23,535	23,535	22,311	(1,224)
Emergency management LEPC	9,563	9,563	8,790	(773)
Emergency management training	-	4,250	3,069	(1,181)
Emergency management homeland security	-	64,800	64,800	-
DNA sample reimbursement	-	-	1,740	1,740
National school lunch program	8,000	8,000	8,901	901
AG clean sweep program	15,000	15,000	28,800	13,800
Household hazardous waste	52,500	52,500	61,700	9,200
Lead poison prevention	11,525	11,525	12,369	844
Maternal child healthy start	32,634	31,770	34,363	2,593
DOH radiation protection	-	-	5,265	5,265
WIC program	336,015	308,216	332,533	24,317
IAP immunization grants	19,150	19,236	20,780	1,544
Radon information grant	9,876	9,876	10,699	823
Environmental mini grant	11,000	11,000	11,305	305
Cancer control grant	26,890	28,224	30,587	2,363
TCB grant	-	-	578	578
Prevention block grant	9,693	9,693	7,384	(2,309)
PHER grant H1N1	-	24,010	24,004	(6)
Bioterrorism grant	56,888	60,260	81,958	21,698

(Continued)

MANITOWOC COUNTY, WISCONSIN

General Fund

Schedule of Revenues and Other Financing Sources - Budget and Actual (Continued)

For the Year Ended December 31, 2011

	Budgeted Amounts		Actual	Variance with Final Budget - Positive (Negative)
	Original	Final		
Revenues (Continued)				
Intergovernmental (Continued)				
Beach test grant	-	-	12,397	12,397
KIDS can grant	-	8,000	6,800	(1,200)
Child support program aid	1,058,969	1,058,969	869,322	(189,647)
Veterans service aid	13,000	13,000	13,000	-
Snowmobile trail aid	64,175	64,175	115,883	51,708
Stewardship grant	240,000	573,147	166,786	(406,361)
WI Fund grant	250,000	250,000	91,715	(158,285)
Conservation aids	6,591	11,591	22,090	10,499
DNR grant	-	13,890	4,202	(9,688)
Other sheriff state payments	25,000	30,560	21,030	(9,530)
State payment in lieu of taxes	19,000	19,000	20,377	1,377
Total Intergovernmental	7,728,353	8,163,139	7,547,951	(615,188)
License and Permits				
Marriage license fees	16,300	16,300	16,870	570
Work permit fees	800	800	1,162	362
Conservation license fees	300	300	473	173
Passport fees	13,850	13,850	14,455	605
Sanitary permit fees	181,000	181,000	177,440	(3,560)
WI fund application fees	4,500	4,500	3,300	(1,200)
Building permits	9,000	9,000	9,075	75
Board of adjustment variance fees	15,000	15,000	15,938	938
Zoning fees	11,000	11,000	8,276	(2,724)
Reclamation fees	46,000	46,000	51,671	5,671
Total License and Permits	297,750	297,750	298,660	910
Fines and Forfeits				
Ordinance forfeitures	185,000	185,000	169,937	(15,063)
County share of State fines	180,000	180,000	139,672	(40,328)
Total Fines and Forfeits	365,000	365,000	309,609	(55,391)
Public Charges for Services				
Treasurer service fees	1,200	1,200	3,900	2,700
Computer access fees	1,200	1,200	1,150	(50)
County clerk fees	-	-	15	15
Family court fees	-	-	4,512	4,512
Register of deeds official copies	18,000	18,000	18,938	938
Real estate transfer fees	90,000	90,000	92,074	2,074
Register of deeds real estate recording fees	225,000	225,000	219,595	(5,405)
Real estate certified copy fees	1,500	1,500	1,357	(143)
Birth, death and marriage copy fees	45,000	45,000	43,275	(1,725)
DILHR fees	1,600	1,600	2,240	640
Land records modernization fees	229,000	229,000	229,915	915

(Continued)

MANITOWOC COUNTY, WISCONSIN

General Fund

Schedule of Revenues and Other Financing Sources - Budget and Actual (Continued)

For the Year Ended December 31, 2011

	Budgeted Amounts		Actual	Variance with Final Budget - Positive (Negative)
	Original	Final		
Revenues (Continued)				
Public Charges for Services (Continued)				
Register of deeds document records	2,000	2,000	6,290	4,290
Register of deeds GIS product sales	2,000	2,000	1,160	(840)
Court fees	207,000	207,000	175,955	(31,045)
Counseling service fee	15,200	15,200	16,237	1,037
Probate fees - County	29,000	29,000	40,252	11,252
Probate fees - GAL	20,000	20,000	25,458	5,458
Probate fees - other	-	-	37	37
Sheriff fees	92,000	92,000	110,788	18,788
Sheriff copy fees	1,100	1,100	1,420	320
Photo lab sales	2,200	2,200	3,002	802
Inmate phone revenue	15,000	15,000	18,242	3,242
Reserve duty	7,000	7,000	13,434	6,434
Prisoners board	138,004	138,004	146,166	8,162
Juvenile detention charges	60,000	60,000	44,475	(15,525)
GPS inmate fees	100,000	100,000	93,447	(6,553)
Contracted police services	25,000	25,000	40,236	15,236
Hazmat team response charges	-	-	1,765	1,765
Nuclear plant revenues	143,826	148,376	91,017	(57,359)
Nuclear plant personnel safety	43,582	43,888	101,247	57,359
Coroner fees	29,000	29,000	23,903	(5,097)
Jail booking fees	17,500	17,500	20,592	3,092
Jail per diem charges	50,000	50,000	59,950	9,950
Jail medical reimbursements	2,000	2,000	10,121	8,121
PHS charges	14,000	14,000	16,248	2,248
PHS environmental health charges	7,000	7,000	8,359	1,359
PHS Interpretation	3,500	3,500	4,883	1,383
PHS DOH agent license fees	164,000	164,000	171,119	7,119
PHS DOA agent license fees	3,300	3,300	3,400	100
PHS school inspection fees	8,000	8,000	8,765	765
Medicaid medical assistance	159,686	159,686	823,444	663,758
UW extension meeting fees	3,000	3,000	5,646	2,646
UW extension bulletins	500	500	218	(282)
UW extension materials testing	500	500	380	(120)
UW extension parenting fees	3,000	3,000	400	(2,600)
Timber sales	-	-	259	259
Total Public Charges for Services	1,980,398	1,985,254	2,705,286	720,032

(Continued)

MANITOWOC COUNTY, WISCONSIN

General Fund

Schedule of Revenues and Other Financing Sources - Budget and Actual (Continued)

For the Year Ended December 31, 2011

	Budgeted Amounts		Actual	Variance with Final Budget - Positive (Negative)
	Original	Final		
Revenues (Continued)				
Intergovernmental Charges for Services				
SVRS voter registration	-	-	350	350
Interpreter reimbursement	12,000	12,000	9,601	(2,399)
Phone equipment reimbursement	152,120	152,120	155,161	3,041
PHS community action program	-	-	978	978
PHS HIV testing	-	-	2,955	2,955
PHS WIC Nutrition	-	-	1,738	1,738
Planning local government charges	-	-	25	25
Board of adjustment charges	52,000	52,000	46,368	(5,632)
Aging services charges	10,476	10,476	10,479	3
Prisoners board - other	422,000	422,000	440,347	18,347
Other departmental service charges	117,030	117,030	143,430	26,400
Total Intergovernmental Charges for Services	765,626	765,626	811,432	45,806
Miscellaneous				
Interest on investments	200,000	200,000	162,793	(37,207)
Change in fair market value of investments	-	-	(30,188)	(30,188)
Uncashed check cancellation	1,500	1,500	2,614	1,114
Rent	139,493	139,493	149,055	9,562
Loss on tax deed property sales	-	-	(33,432)	(33,432)
Donations and contributions	-	-	6,188	6,188
Fuel flowage fee	13,000	13,000	13,401	401
Other	248,550	248,550	391,777	143,227
Total Miscellaneous Revenue	602,543	602,543	662,208	59,665
Total Revenues	27,863,590	28,303,232	28,619,850	316,618
Other Financing Sources				
Sale of capital assets	47,000	47,000	35,643	(11,357)
Total Revenues and Other Financing Sources	\$ 27,910,590	\$ 28,350,232	\$ 28,655,493	\$ 305,261

MANITOWOC COUNTY, WISCONSIN
General Fund
Schedule of Expenditures and Other Financing Uses - Budget and Actual
For the Year Ended December 31, 2011

	Budgeted Amounts		Actual	Variance with Final Budget - Positive (Negative)
	Original	Final		
General Government				
Legislative				
County Board	\$ 131,557	\$ 131,557	\$ 130,624	\$ 933
Judicial				
Circuit court	1,538,028	1,538,028	1,423,375	114,653
Register in probate	269,669	269,669	286,471	(16,802)
Court commissioner	24,907	24,907	24,722	185
Family court commissioner	241,879	241,879	235,988	5,891
Coroner	247,385	247,385	236,697	10,688
Total Judicial	2,321,868	2,321,868	2,207,253	114,615
Legal				
District attorney	373,966	373,966	349,982	23,984
Corporation counsel	454,198	454,198	418,873	35,325
Total Legal	828,164	828,164	768,855	59,309
General Administration				
County executive	111,721	111,721	109,371	2,350
County clerk	378,961	378,961	361,737	17,224
Personnel	349,419	349,419	337,202	12,217
Elections	70,321	70,321	67,633	2,688
Total General Administration	910,422	910,422	875,943	34,479
Financial Administration				
Comptroller	625,447	625,447	575,162	50,285
Assessment of property	199,549	199,549	177,479	22,070
County treasurer	227,840	227,840	200,904	26,936
Total Financial Administration	1,052,836	1,052,836	953,545	99,291
General Buildings and Plant				
Public property administration	323,882	323,882	326,121	(2,239)
Courthouse	369,357	369,357	358,402	10,955
County office building	141,731	141,731	132,914	8,817
Jail and safety building	548,339	548,339	512,461	35,878
Administration office building	26,025	26,025	26,472	(447)
Human service building	109,130	109,130	107,247	1,883
Public health building	17,780	17,780	15,411	2,369
University center	17,769	17,769	18,835	(1,066)
Other facilities	299,562	299,562	288,892	10,670
Total General Buildings and Plant	1,853,575	1,853,575	1,786,755	66,820
Property Records and Control				
Register of deeds	608,946	608,946	563,215	45,731

(Continued)

MANITOWOC COUNTY, WISCONSIN

General Fund

Schedule of Expenditures and Other Financing Uses - Budget and Actual (Continued)

For the Year Ended December 31, 2011

	Budgeted Amounts		Actual	Variance with Final Budget - Positive (Negative)
	Original	Final		
General Government (Continued)				
Insurance and Bonds				
Insurance	61,463	61,463	62,009	(546)
Other General Government				
Other special charges	54,380	54,380	8,449	45,931
Total General Government	7,823,211	7,823,211	7,356,648	466,563
Public Safety				
Law Enforcement				
Sheriff	1,654,672	1,654,672	1,628,372	26,300
Training	85,935	85,935	66,491	19,444
Traffic patrol	3,838,958	3,840,435	4,057,672	(217,237)
Snowmobile patrol	1,200	1,200	3,458	(2,258)
Water safety patrol	2,800	2,800	8,256	(5,456)
Radio dispatch center	1,810,834	1,810,834	1,837,798	(26,964)
Communications activity	346,516	346,516	342,530	3,986
Metro drug unit	242,302	242,302	235,561	6,741
Retiree benefits	11,620	11,620	11,620	-
Total Law Enforcement	7,994,837	7,996,314	8,191,758	(195,444)
Correction and Detention				
Correctional institution	5,333,088	5,348,028	5,195,759	152,269
Emergency Government				
Emergency management	164,296	164,296	154,354	9,942
Nuclear preparedness	187,408	192,264	175,951	16,313
EPCRA	23,535	23,535	22,310	1,225
HAZMAT	19,985	24,235	47,455	(23,220)
Total Emergency Government	395,224	404,330	400,070	4,260
Total Public Safety	13,723,149	13,748,672	13,787,587	(38,915)
Public Works				
Other Transportation				
Airport	202,216	202,216	197,304	4,912
Sanitation				
Solid waste administration	216,035	216,035	251,623	(35,588)
Total Public Works	418,251	418,251	448,927	(30,676)

(Continued)

MANITOWOC COUNTY, WISCONSIN

General Fund

Schedule of Expenditures and Other Financing Uses - Budget and Actual (Continued)
For the Year Ended December 31, 2011

	Budgeted Amounts		Actual	Variance with Final Budget - Positive (Negative)
	Original	Final		
Health and Human Services				
Public Health Services				
Older adult health	10,476	10,476	12,371	(1,895)
Cancer control	26,890	28,224	30,586	(2,362)
Dental clinics	90,000	90,000	731,042	(641,042)
Prevention	9,693	9,693	7,375	2,318
GPR lead	11,525	11,525	12,369	(844)
Healthy start	32,634	31,770	34,363	(2,593)
Alliance for youth	-	4,083	4,083	-
Immunizations	19,150	19,236	20,780	(1,544)
PHER grant H1N1	-	5,055	10,836	(5,781)
Bioter/PHEP	56,888	60,260	65,651	(5,391)
Mercury reduction	-	-	206	(206)
DNR beach testing	-	-	12,000	(12,000)
WIC program administration	336,015	308,216	306,398	1,818
WIC nutrition	-	-	1,639	(1,639)
Prenatal care	69,686	69,686	94,229	(24,543)
Administrative support	212,120	212,120	212,124	(4)
Environmental health	253,919	253,919	242,226	11,693
General public health	605,930	613,930	662,641	(48,711)
Total Public Health Services	1,734,926	1,728,193	2,460,919	(732,726)
Child Support	1,001,166	1,001,166	984,970	16,196
Veterans	207,964	207,964	199,102	8,862
Total Health and Human Services	2,944,056	2,937,323	3,644,991	(707,668)
Culture, Recreation and Education				
Culture				
Grants to public libraries	1,019,613	1,019,613	1,019,613	-
Recreation Facilities				
Snowmobile trails and areas	64,175	64,175	136,454	(72,279)
Devils River state recreation trail	-	-	2,684	(2,684)
Parks	131,668	131,668	139,892	(8,224)
Total Recreation Facilities	195,843	195,843	279,030	(83,187)
Education				
University extension	251,420	251,420	245,989	5,431
Total Culture, Recreation and Education	1,466,876	1,466,876	1,544,632	(77,756)

(Continued)

MANITOWOC COUNTY, WISCONSIN

General Fund

Schedule of Expenditures and Other Financing Uses - Budget and Actual (Continued)

For the Year Ended December 31, 2011

	Budgeted Amounts		Actual	Variance with Final Budget - Positive (Negative)
	Original	Final		
Conservation and Development				
County Planning				
County planning	804,034	809,034	651,141	157,893
Board of adjustment	29,047	29,047	24,902	4,145
Total County Planning	833,081	838,081	676,043	162,038
Total Conservation and Development	833,081	838,081	676,043	162,038
Capital Outlay				
General government	205,017	220,017	205,272	14,745
Public safety	214,828	264,688	298,782	(34,094)
Public works	29,111	29,111	50,429	(21,318)
Health and human services	-	18,955	20,726	(1,771)
Culture, recreation and education	246,950	593,987	101,659	492,328
Total Capital Outlay	695,906	1,126,758	676,868	449,890
Total Expenditures	27,904,530	28,359,172	28,135,696	223,476
Other Financing Uses				
Transfers Out				
Capital projects fund				
Communications project	-	-	454,176	(454,176)
Total Expenditures and Other Financing Uses	\$ 27,904,530	\$ 28,359,172	\$ 28,589,872	\$ (230,700)

MANITOWOC COUNTY, WISCONSIN
Human Services Special Revenue Fund
Schedule of Revenues and Expenditures - Budget and Actual
For the Year Ended December 31, 2011

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues				
Property taxes	\$ 7,125,884	\$ 7,125,884	\$ 7,125,884	\$ -
Intergovernmental				
Mental health block grant	80,604	80,604	77,044	(3,560)
AODA block grant	140,547	140,547	140,547	-
Base county allocation	2,897,267	2,897,267	3,940,750	1,043,483
Prior year state aid	25,000	25,000	364,168	339,168
Youth aids	661,540	661,540	620,339	(41,201)
Intensive supervision	47,270	47,270	27,010	(20,260)
Lincoln Hills escrow	15,540	15,540	-	(15,540)
Youth independent living initiative	30,220	30,220	26,247	(3,973)
IMD OBRA relocations	27,836	27,836	25,748	(2,088)
Family support	77,626	77,626	54,541	(23,085)
Birth to three	210,787	210,787	190,787	(20,000)
COP	331,197	331,197	364,149	32,952
IM aid	1,111,503	1,111,503	1,117,792	6,289
Program integrity	4,230	4,230	-	(4,230)
LIHEAP administration	121,373	121,373	86,677	(34,696)
Non AFDC funeral	85,082	85,082	117,241	32,159
MA transportation	26,250	26,250	123,884	97,634
HSD grant	25,000	25,000	21,133	(3,867)
W-2	66,683	66,683	47,059	(19,624)
Kinship care	136,348	136,348	133,767	(2,581)
Family preservation	56,650	56,650	56,650	-
W-2 day care	70,803	70,803	112,134	41,331
CSP wait list	34,651	34,651	31,938	(2,713)
W-2 emergency assistance	2,000	2,000	2,514	514
Foster parent services	26,983	26,983	15,101	(11,882)
Autism long-term support	1,059,977	1,059,977	1,173,221	113,244
CBMAC grant	200,000	200,000	235,360	35,360
Early intervention	-	-	10,728	10,728
Wrap around high risk OJA	86,144	86,144	75,905	(10,239)
Adult protective services	-	-	79,004	79,004
Total Intergovernmental	7,659,111	7,659,111	9,271,438	1,612,327
Fines and Forfeits				
OWI assessments	83,000	83,000	69,067	(13,933)
Public Charges for Services	1,207,726	1,207,726	1,261,319	53,593
Intergovernmental Charges for Services	35,000	35,000	57,033	22,033

(Continued)

MANITOWOC COUNTY, WISCONSIN
Human Services Special Revenue Fund (Continued)
Schedule of Revenues and Expenditures - Budget and Actual
For the Year Ended December 31, 2011

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues (Continued)				
Miscellaneous				
Interest	300	300	475	175
Donations and contributions	200	200	9,889	9,689
Total Miscellaneous	500	500	10,364	9,864
Total Revenues	16,111,221	16,111,221	17,795,105	1,683,884
Expenditures				
Health and Human Services				
Mental health	1,915,446	1,915,446	1,749,696	165,750
Alcohol and other drug abuse	553,482	553,482	599,779	(46,297)
Chronically mentally ill	2,732,581	2,732,581	3,010,014	(277,433)
Developmentally disabled	540,603	540,603	376,026	164,577
Treatment foster care	11,000	11,000	10,489	511
Intoxicated driver	120,871	120,871	130,114	(9,243)
Crisis on call	343,608	343,608	358,519	(14,911)
Birth to three	462,802	462,802	558,312	(95,510)
Family support	69,863	69,863	46,778	23,085
Autism - intensive/DD	196,412	196,412	136,309	60,103
Autism - post-intensive/DD	171,386	171,386	226,816	(55,430)
Community long-term support	385,364	385,364	625,791	(240,427)
Autism - intensive/SED	112,130	112,130	147,768	(35,638)
Autism - post-intensive/SED	323,052	323,052	324,182	(1,130)
Economic support	1,167,234	1,167,234	1,171,558	(4,324)
Program integrity	4,209	4,209	5,705	(1,496)
LIHEAP administration	120,878	120,878	139,133	(18,255)
Special ES	108,082	108,082	117,241	(9,159)
MA transportation	23,000	23,000	117,012	(94,012)
W-2	64,069	64,069	40,724	23,345
Agency management	267,158	267,158	190,714	76,444
Agency support and overhead	1,202,762	1,202,762	1,138,443	64,319
Human services	2,233,599	2,233,599	3,224,290	(990,691)
County owned home Expo Drive	215	215	1,976	(1,761)
Child care	93,804	93,804	102,994	(9,190)
Youth aids	1,092,459	1,092,459	1,204,495	(112,036)
Alternate care	1,157,963	1,157,963	948,287	209,676
Purchase of services	193,440	193,440	221,187	(27,747)
Community options program	335,351	335,351	305,740	29,611
Supportive home care	-	-	1,980	(1,980)
County owned home 16th Street	2,500	2,500	7,072	(4,572)
Intensive supervision	105,898	105,898	128,116	(22,218)
Total Expenditures	16,111,221	16,111,221	17,367,260	(1,256,039)
Net Change in Fund Balance	\$ -	\$ -	\$ 427,845	\$ 427,845

MANITOWOC COUNTY, WISCONSIN
County Roads and Bridges Special Revenue Fund
Schedule of Revenues and Expenditures - Budget and Actual
For the Year Ended December 31, 2011

	Budgeted Amounts		Actual	Variance with Final Budget - Positive (Negative)
	Original	Final		
Revenues				
Taxes				
Property taxes	\$ 1,199,156	\$ 1,199,156	\$ 1,199,156	\$ -
Bridge aid assessments	213,882	213,882	213,882	-
Total Taxes	1,413,038	1,413,038	1,413,038	-
Intergovernmental				
State transportation aid	1,550,000	1,550,000	1,603,195	53,195
Other	-	-	23,326	23,326
Total Intergovernmental	1,550,000	1,550,000	1,626,521	76,521
Total Revenues	2,963,038	2,963,038	3,039,559	76,521
Expenditures				
Public Works				
County highway maintenance	1,516,402	1,516,402	1,138,293	378,109
County winter snow removal	661,650	661,650	938,241	(276,591)
Town bridge construction	213,882	213,882	213,882	-
County road and bridge construction	571,104	571,104	716,866	(145,762)
Total Expenditures	2,963,038	2,963,038	3,007,282	(44,244)
Net Change in Fund Balance	\$ -	\$ -	\$ 32,277	\$ 32,277

MANITOWOC COUNTY, WISCONSIN
Debt Service Fund
Schedule of Revenues and Expenditures - Budget and Actual
For the Year Ended December 31, 2011

	Budgeted Amounts		Actual	Variance with Final Budget - Positive (Negative)
	Original	Final		
Revenues				
Taxes				
Property taxes	\$ 3,224,466	\$ 3,224,466	\$ 3,224,466	\$ -
Intergovernmental charges for services				
Build America bonds subsidy	-	-	223,231	223,231
Miscellaneous				
Other	-	-	194	194
Total Revenues	3,224,466	3,224,466	3,447,891	223,425
Expenditures				
Debt Service				
2002 health care center bonds	812,668	812,668	812,541	127
2003 refunding bonds of 1993 bonds	1,483,073	1,483,073	1,482,959	114
2003 refunding bonds of 2002 BAN	372,918	372,918	372,918	-
2007 refunding bonds	808,400	808,400	808,362	38
2011 refunding bonds	637,803	637,803	637,803	-
Administrative costs	10,000	10,000	51,349	(41,349)
Total Expenditures	4,124,862	4,124,862	4,165,932	(41,070)
Excess of Revenues Under Expenditures	(900,396)	(900,396)	(718,041)	264,495
Other Financing Sources (Uses)				
Proceeds of refunding bonds	-	-	2,710,000	(2,710,000)
Premium on long-term debt	-	-	155,477	(155,477)
Payment to refunded bond escrow agent	-	-	(2,812,232)	2,812,232
Transfers in	485,824	485,824	485,824	-
Total Other Financing Sources (Uses)	485,824	485,824	539,069	(53,245)
Net Change in Fund Balance	(414,572)	(414,572)	(178,972)	211,250
Fund Balance - January 1	757,538	757,538	757,538	757,538
Fund Balance - December 31	\$ 342,966	\$ 342,966	\$ 578,566	\$ 968,788

MANITOWOC COUNTY, WISCONSIN
Communication Project Capital Projects Fund
Schedule of Revenues, Expenditures and Changes in Fund Balance
Budget and Actual
For the Year Ended December 31, 2011

	Budgeted Amounts		Actual Amounts	Variance Final Budget - Positive (Negative)
	Original	Final		
Revenues				
Miscellaneous	\$ -	\$ -	\$ 6,838	\$ 6,838
Expenditures				
Capital outlay	-	8,538,107	7,494,182	1,043,925
Excess of Revenues Under Expenditures	-	(8,538,107)	(7,487,344)	1,050,763
Other Financing Sources (Uses)				
Transfers in	-	-	454,176	454,176
Transfers out	(385,824)	(385,824)	(385,824)	-
Total Other Financing Sources (Uses)	(385,824)	(385,824)	68,352	454,176
Net Change in Fund Balance	(385,824)	(8,923,931)	(7,418,992)	1,504,939
Fund Balance - January 1	8,538,107	8,538,107	8,538,107	-
Fund Balance (Deficit) - December 31	\$ 8,152,283	\$ (385,824)	\$ 1,119,115	\$ 1,504,939

MANITOWOC COUNTY, WISCONSIN
Recycling Special Revenue Fund
Schedule of Revenues, Expenditures and Changes in Fund Balance
Budget and Actual
For the Year Ended December 31, 2011

	Budgeted Amounts		Actual Amounts	Variance Final Budget - Positive (Negative)
	Original	Final		
Revenues				
Taxes	\$ 485,538	\$ 485,538	\$ 485,538	\$ -
Public charges for services	531,000	531,000	585,986	54,986
Miscellaneous	22,000	22,000	21,549	(451)
Total Revenues	1,038,538	1,038,538	1,093,073	54,535
Expenditures				
Current				
Public works	1,032,538	1,032,538	964,783	67,755
Capital outlay	6,000	6,000	14,497	(8,497)
Total Expenditures	1,038,538	1,038,538	979,280	59,258
Excess of Revenues Over Expenditures	-	-	113,793	113,793
Other Financing Sources				
Sale of capital assets	-	-	1,770	1,770
Net Change in Fund Balance	-	-	115,563	115,563
Fund Balance (Deficit) - January 1	(17,910)	(17,910)	(17,910)	-
Fund Balance (Deficit) - December 31	\$ (17,910)	\$ (17,910)	\$ 97,653	\$ 115,563

MANITOWOC COUNTY, WISCONSIN
Solid Waste Disposal Special Revenue Fund
Schedule of Revenues, Expenditures and Changes in Fund Balance
Budget and Actual
For the Year Ended December 31, 2011

	Budgeted Amounts		Actual Amounts	Variance Final Budget - Positive (Negative)
	Original	Final		
Revenues				
Taxes	\$ 10,000	\$ 10,000	\$ 10,000	\$ -
Intergovernmental charges for services	1,277,000	1,277,000	1,381,540	104,540
Total Revenues	1,287,000	1,287,000	1,391,540	104,540
Expenditures				
Current				
Public works	1,287,000	1,287,000	1,389,534	(102,534)
Net Change in Fund Balance	-	-	2,006	2,006
Fund Balance - January 1	298,128	298,128	298,128	-
Fund Balance - December 31	\$ 298,128	\$ 298,128	\$ 300,134	\$ 2,006

MANITOWOC COUNTY, WISCONSIN
Aging Special Revenue Fund
Schedule of Revenues, Expenditures and Changes in Fund Balance
Budget and Actual
For the Year Ended December 31, 2011

	Budgeted Amounts		Actual Amounts	Variance Final Budget - Positive (Negative)
	Original	Final		
Revenues				
Taxes	\$ 79,460	\$ 79,460	\$ 79,460	\$ -
Intergovernmental	1,436,191	1,448,188	1,384,956	(63,232)
Public charges for services	269,400	269,400	388,961	119,561
Miscellaneous	258,000	258,000	280,847	22,847
Total Revenues	<u>2,043,051</u>	<u>2,055,048</u>	<u>2,134,224</u>	<u>79,176</u>
Expenditures				
Current				
Health and human services	2,141,051	2,153,048	2,071,129	81,919
Capital outlay	2,000	2,000	22,156	(20,156)
Total Expenditures	<u>2,143,051</u>	<u>2,155,048</u>	<u>2,093,285</u>	<u>61,763</u>
Net Change in Fund Balance	(100,000)	(100,000)	40,939	140,939
Fund Balance - January 1	<u>486,093</u>	<u>486,093</u>	<u>486,093</u>	<u>-</u>
Fund Balance - December 31	<u>\$ 386,093</u>	<u>\$ 386,093</u>	<u>\$ 527,032</u>	<u>\$ 140,939</u>

MANITOWOC COUNTY, WISCONSIN
Soil and Water Conservation Special Revenue Fund
Schedule of Revenues, Expenditures and Changes in Fund Balance
Budget and Actual
For the Year Ended December 31, 2011

	Budgeted Amounts		Actual Amounts	Variance Final Budget - Positive (Negative)
	Original	Final		
Revenues				
Taxes	\$ 293,800	\$ 293,800	\$ 293,800	\$ -
Intergovernmental	244,234	791,234	376,223	(415,011)
Licenses and permits	6,000	6,000	3,900	(2,100)
Total Revenues	544,034	1,091,034	673,923	(417,111)
Expenditures				
Current				
Conservation and development	544,034	1,094,080	684,472	409,608
Excess of Revenues Under Expenditures	-	(3,046)	(10,549)	(7,503)
Other Financing Sources				
Sale of capital assets	-	-	580	580
Net Change in Fund Balance	-	(3,046)	(9,969)	(6,923)
Fund Balance - January 1	89,526	89,526	89,526	-
Fund Balance - December 31	\$ 89,526	\$ 86,480	\$ 79,557	\$ (6,923)

MANITOWOC COUNTY, WISCONSIN
 Expo Special Revenue Fund
 Schedule of Revenues, Expenditures and Changes in Fund Balance
 Budget and Actual
 For the Year Ended December 31, 2011

	Budgeted Amounts		Actual Amounts	Variance Final Budget - Positive (Negative)
	Original	Final		
Revenues				
Intergovernmental	\$ 3,000	\$ 3,000	\$ -	\$ (3,000)
Public charges for services	807,430	807,430	801,297	(6,133)
Miscellaneous	1,000	1,000	1,546	546
Total Revenues	811,430	811,430	802,843	(8,587)
Expenditures				
Current				
Culture, recreation and education	797,664	797,664	704,372	93,292
Capital outlay	12,656	12,656	35,449	(22,793)
Total Expenditures	810,320	810,320	739,821	70,499
Net Change in Fund Balance	1,110	1,110	63,022	61,912
Fund Balance (Deficit) - January 1	(18,729)	(18,729)	(18,729)	-
Fund Balance (Deficit) - December 31	\$ (17,619)	\$ (17,619)	\$ 44,293	\$ 61,912

MANITOWOC COUNTY, WISCONSIN
Jail Assessment Capital Projects Fund
Schedule of Revenues, Expenditures and Changes in Fund Balance
Budget and Actual
For the Year Ended December 31, 2011

	Budgeted Amounts		Actual Amounts	Variance Final Budget - Positive (Negative)
	Original	Final		
Revenues				
Fines and forfeits	\$ 110,000	\$ 110,000	\$ 130,549	\$ 20,549
Expenditures				
Capital outlay	110,000	110,000	158,248	(48,248)
Net Change in Fund Balance	-	-	(27,699)	(27,699)
Fund Balance - January 1	121,740	121,740	121,740	-
Fund Balance - December 31	<u>\$ 121,740</u>	<u>\$ 121,740</u>	<u>\$ 94,041</u>	<u>\$ (27,699)</u>

MANITOWOC COUNTY, WISCONSIN
Jail Security Project Capital Projects Fund
Schedule of Revenues, Expenditures and Changes in Fund Balance
Budget and Actual
For the Year Ended December 31, 2011

	Budgeted Amounts		Actual Amounts	Variance Final Budget - Positive (Negative)
	Original	Final		
Expenditures				
Capital outlay	\$ -	\$ 42,777	\$ 1,945	\$ 40,832
Net Change in Fund Balance	-	(42,777)	(1,945)	40,832
Fund Balance - January 1	42,777	42,777	42,777	-
Fund Balance - December 31	\$ 42,777	\$ -	\$ 40,832	\$ 40,832

MANITOWOC COUNTY, WISCONSIN
Courthouse Remodeling Capital Projects Fund
Schedule of Revenues, Expenditures and Changes in Fund Balance
Budget and Actual
For the Year Ended December 31, 2011

	Budgeted Amounts		Actual Amounts	Variance Final Budget - Positive (Negative)
	Original	Final		
Expenditures				
Capital outlay	\$ -	\$ 30,957	\$ -	\$ 30,957
Excess of Revenues Under Expenditures	-	(30,957)	-	30,957
Other Financing Uses				
Transfers out	(100,000)	(100,000)	(100,000)	-
Net Change in Fund Balance	(100,000)	(130,957)	(100,000)	30,957
Fund Balance - January 1	130,957	130,957	130,957	-
Fund Balance - December 31	\$ 30,957	\$ -	\$ 30,957	\$ 30,957

MANITOWOC COUNTY, WISCONSIN
Highway Enterprise Fund
Schedule of Revenues and Expenses - Budget and Actual
For the Year Ended December 31, 2011

	Budgeted Amounts		Actual	Variance with Final Budget - Positive (Negative)
	Original	Final		
Operating Revenues				
Public charges for services				
Fees and permits	\$ 37,316	\$ 37,316	\$ 73,030	\$ 35,714
Intergovernmental charges for services				
State highway charges	1,646,116	1,646,116	1,959,430	313,314
Local government charges	89,297	89,297	164,553	75,256
Departmental charges	259,878	259,878	271,202	11,324
Records and report fees	71,041	71,041	112,926	41,885
Total Intergovernmental Charges for Services	2,066,332	2,066,332	2,508,111	441,779
Miscellaneous	15,000	15,000	34,348	19,348
Total Operating Revenues	2,118,648	2,118,648	2,615,489	496,841
Operating Expenses				
Public works				
Administration	531,241	531,241	556,583	(25,342)
Patrol supervision	231,591	231,591	247,694	(16,103)
Radio expense	2,959	2,959	683	2,276
Liability insurance	15,238	15,238	15,353	(115)
Cost pools	(256,699)	(256,699)	388,788	(645,487)
County road maintenance	1,444,192	1,444,192	1,083,720	360,472
County road construction	542,549	542,549	660,549	(118,000)
Winter snow removal	630,143	630,143	893,545	(263,402)
State road maintenance and construction	1,541,900	1,541,900	1,841,482	(299,582)
Local government road projects	89,297	89,297	95,595	(6,298)
Departmental non-road services	170,077	170,077	338,607	(168,530)
Public road services	19,316	19,316	52,550	(33,234)
County charges reimbursed	(2,749,156)	(2,749,156)	(2,793,400)	44,244
Total Operating Expenses	2,212,648	2,212,648	3,381,749	(1,169,101)
Operating Loss	(94,000)	(94,000)	(766,260)	(672,260)
Nonoperating Revenues (Expenses)				
Rental income	92,000	92,000	92,000	-
Gain (loss) on disposal of capital assets	2,000	2,000	(10,915)	(12,915)
Total Nonoperating Revenues (Expenses)	94,000	94,000	81,085	(12,915)
Change in Net Assets	\$ -	\$ -	\$ (685,175)	\$ (685,175)

MANITOWOC COUNTY, WISCONSIN

Internal Service Funds
Combining Statement of Net Assets
December 31, 2011

	Information Systems	WMMIC Liability Insurance	Health Self Insurance	Workers Compensation Self Insurance	Dental Self Insurance	Total Internal Service Funds
ASSETS						
Current assets						
Cash and investments	\$ 945,782	\$ 573,802	\$ 1,993,020	\$ 234,802	\$ 26,759	\$ 3,774,165
Receivables						
Accounts	98,974	7,487	1,883	-	164	108,508
Due from other governments	-	-	-	217,817	-	217,817
Inventories and prepaid expenses	912	-	66,601	-	-	67,513
Total Current Assets	1,045,668	581,289	2,061,504	452,619	26,923	4,168,003
Noncurrent assets						
Restricted assets - cash and investments	-	394,559	-	16,992	2,600	414,151
Deposit with WMMIC	-	1,365,091	-	-	-	1,365,091
Total Noncurrent Assets	-	1,759,650	-	16,992	2,600	1,779,242
Capital assets						
Machinery and equipment	2,215,881	-	-	-	-	2,215,881
Less: accumulated depreciation	(1,619,574)	-	-	-	-	(1,619,574)
Total Capital Assets	596,307	-	-	-	-	596,307
TOTAL ASSETS	1,641,975	2,340,939	2,061,504	469,611	29,523	6,543,552
LIABILITIES						
Current liabilities						
Accounts payable	159,763	-	783,295	-	5,580	948,638
Accrued payroll liabilities	10,710	-	-	-	-	10,710
Accrued insurance claims	-	496,501	-	159,671	-	656,172
Total Current Liabilities	170,473	496,501	783,295	159,671	5,580	1,615,520
Noncurrent liabilities						
Compensated absences	27,303	-	-	-	-	27,303
TOTAL LIABILITIES	197,776	496,501	783,295	159,671	5,580	1,642,823
NET ASSETS						
Invested in capital assets	596,307	-	-	-	-	596,307
Unrestricted	847,892	1,844,438	1,278,209	309,940	23,943	4,304,422
TOTAL NET ASSETS	\$ 1,444,199	\$ 1,844,438	\$ 1,278,209	\$ 309,940	\$ 23,943	\$ 4,900,729

MANITOWOC COUNTY, WISCONSIN
Internal Service Funds
Combining Statement of Revenues, Expenses and Changes in Fund Net Assets
For the Year Ended December 31, 2011

	Information Systems	WMMIC Liability Insurance	Health Self Insurance	Workers Compensation Self Insurance	Dental Self Insurance	Total Internal Service Funds
Operating Revenues						
Intergovernmental grants	\$ -	\$ -	\$ 29,217	\$ -	\$ -	\$ 29,217
Public charges for services	8,465	-	-	-	-	8,465
Intergovernmental charges for services	1,537,870	-	7,059,548	500,952	167,333	9,265,703
Total Operating Revenues	1,546,335	-	7,088,765	500,952	167,333	9,303,385
Operating Expenses						
Personnel	618,798	-	-	-	-	618,798
Purchased services	763,825	-	-	-	-	763,825
Supplies and materials	95,464	-	-	-	-	95,464
Depreciation	204,558	-	-	-	-	204,558
Other	-	(42,122)	7,204,135	331,873	146,412	7,640,298
Total Operating Expenses	1,682,645	(42,122)	7,204,135	331,873	146,412	9,322,943
Operating Income (Loss)	(136,310)	42,122	(115,370)	169,079	20,921	(19,558)
Nonoperating Revenues (Expenses)						
Interest income	-	9,401	-	-	-	9,401
Distribution from WMMIC	-	123,360	-	-	-	123,360
Insurance refunds	-	358	-	57,292	-	57,650
Loss on sale of capital assets	(3,040)	-	-	-	-	(3,040)
Total Nonoperating Revenues (Expenses)	(3,040)	133,119	-	57,292	-	187,371
Change in Net Assets	(139,350)	175,241	(115,370)	226,371	20,921	167,813
Net Assets - January 1	1,583,549	1,669,197	1,393,579	83,569	3,022	4,732,916
Net Assets - December 31	\$ 1,444,199	\$ 1,844,438	\$ 1,278,209	\$ 309,940	\$ 23,943	\$ 4,900,729

MANITOWOC COUNTY, WISCONSIN
Internal Service Funds
Combining Statement of Cash Flows
For the Year Ended December 31, 2011

	Information Systems	WMMIC Liability Insurance	Health Self Insurance	Workers Compensation Self Insurance	Dental Self Insurance	Total Internal Service Funds
Cash Flows from Operating Activities						
Cash received from user charges	\$ 1,448,624	\$ -	\$ 7,082,006	\$ 479,593	\$ 167,683	\$ 9,177,906
Operating grants	-	-	29,217	-	-	29,217
Cash payments to employees and for employee benefits	(624,794)	-	-	-	-	(624,794)
Cash payments to suppliers	(733,910)	(127,836)	(6,977,465)	(161,031)	(145,928)	(8,146,170)
Net Cash Provided (Used) by Operating Activities	89,920	(127,836)	133,758	318,562	21,755	436,159
Cash Flows from Noncapital Financing						
Changes in assets and liabilities						
Due from other funds	-	151,191	-	-	-	151,191
Due to other funds	-	-	-	(151,191)	-	(151,191)
Net Cash Provided (Used) by Noncapital Financing Activities	-	151,191	-	(151,191)	-	-
Cash Flows from Capital and Related Financing Activities						
Acquisition of capital assets	(244,644)	-	-	-	-	(244,644)
Cash Flows Provided by Investing Activities						
Interest from investments	-	9,401	-	-	-	9,401
Distribution from WMMIC	-	123,360	-	-	-	123,360
Insurance rebates	-	358	-	57,292	-	57,650
Net Cash Provided by Investing Activities	-	133,119	-	57,292	-	190,411
Change in Cash and Cash Equivalents	(154,724)	156,474	133,758	224,663	21,755	381,926
Cash and Cash Equivalents - January 1	1,100,506	811,887	1,859,262	27,131	7,604	3,806,390
Cash and Cash Equivalents - December 31	\$ 945,782	\$ 968,361	\$ 1,993,020	\$ 251,794	\$ 29,359	\$ 4,188,316
Reconciliation of cash and cash equivalents to the Statement of Net Assets:						
Cash and investments in current assets	\$ 945,782	\$ 573,802	\$ 1,993,020	\$ 234,802	\$ 26,759	\$ 3,774,165
Restricted cash and investments	-	394,559	-	16,992	2,600	414,151
Total Cash and Cash Equivalents	\$ 945,782	\$ 968,361	\$ 1,993,020	\$ 251,794	\$ 29,359	\$ 4,188,316

(Continued)

MANITOWOC COUNTY, WISCONSIN
Internal Service Funds
Combining Statement of Cash Flows (Continued)
For the Year Ended December 31, 2011

	Information Systems	WMMIC Liability Insurance	Health Self Insurance	Workers Compensation Self Insurance	Dental Self Insurance	Total Internal Service Funds
Reconciliation of Operating Income (Loss) to						
Net Cash Provided (Used) by Operating Activities						
Operating income (loss)	\$ (136,310)	\$ 42,122	\$ (115,370)	\$ 169,079	\$ 20,921	\$ (19,558)
Adjustments to reconcile operating income (loss) to net cash provided (used) by operating activities						
Depreciation	204,558	-	-	-	-	204,558
Changes in assets and liabilities						
Accounts receivable	(97,711)	77	22,458	-	350	(74,826)
Due from other governmental units	-	-	-	(21,359)	-	(21,359)
Prepaid items	5,415	-	(66,476)	37,153	-	(23,908)
Accounts payable	122,694	-	293,146	-	484	416,324
Accrued payroll liabilities	1,216	-	-	-	-	1,216
Accrued liabilities	(2,730)	(170,035)	-	133,689	-	(39,076)
Compensated absences	(7,212)	-	-	-	-	(7,212)
Net Cash Provided (Used) by Operating Activities	\$ 89,920	\$ (127,836)	\$ 133,758	\$ 318,562	\$ 21,755	\$ 436,159

MANITOWOC COUNTY, WISCONSIN
Information Systems Internal Service Fund
Schedule of Revenues and Expenses - Budget and Actual
For the Year Ended December 31, 2011

	Budgeted Amounts		Actual	Variance with Final Budget - Positive (Negative)
	Original	Final		
Operating Revenues				
Public charges for services				
Data processing fees	\$ 12,000	\$ 12,000	\$ 8,465	\$ (3,535)
Intergovernmental charges for services				
Departmental service charges	1,519,119	1,519,119	1,537,870	18,751
Total Operating Revenues	1,531,119	1,531,119	1,546,335	15,216
Operating Expenses				
General government				
Information systems services	1,531,119	1,531,119	1,682,645	(151,526)
Operating Loss	-	-	(136,310)	(136,310)
Nonoperating Expenses				
Loss on sale of capital assets	-	-	(3,040)	(3,040)
Change in Net Assets	\$ -	\$ -	\$ (139,350)	\$ (139,350)

MANITOWOC COUNTY, WISCONSIN
WWMIC Liability Insurance Internal Service Fund
Schedule of Revenues and Expenses - Budget and Actual
For the Year Ended December 31, 2011

	Budgeted Amounts		Actual	Variance with Final Budget - Positive (Negative)
	Original	Final		
Operating Expenses				
General government				
Administration fees and other expenses	\$ -	\$ -	\$ 15,987	\$ (15,987)
Claim payments	-	-	111,926	(111,926)
Actuarial claims adjustment	-	-	(170,035)	170,035
Total Operating Expenses	-	-	(42,122)	42,122
Operating Income	-	-	42,122	42,122
Nonoperating Revenues				
Investment income	-	-	9,401	9,401
Distribution from WWMIC	-	-	123,360	123,360
Insurance refunds	-	-	358	358
Total Nonoperating Revenues	-	-	133,119	133,119
Change in Net Assets	\$ -	\$ -	\$ 175,241	\$ 175,241

MANITOWOC COUNTY, WISCONSIN
Health Self Insurance Internal Service Fund
Schedule of Revenues and Expenses - Budget and Actual
For the Year Ended December 31, 2011

	Budgeted Amounts		Actual	Variance with Final Budget - Positive (Negative)
	Original	Final		
Operating Revenues				
Intergovernmental grants	\$ -	\$ -	\$ 29,217	\$ 29,217
Intergovernmental charges for services				
Departmental service charges	-	-	7,059,548	7,059,548
Total Operating Revenues	-	-	7,088,765	7,088,765
Operating Expenses				
General government				
Administration fees and other expenses	-	-	1,902,453	(1,902,453)
Claim payments	-	-	5,301,682	(5,301,682)
Total Operating Expenses	-	-	7,204,135	(7,204,135)
Change in Net Assets	\$ -	\$ -	\$ (115,370)	\$ (115,370)

MANITOWOC COUNTY, WISCONSIN
Workers Compensation Self Insurance Internal Service Fund
Schedule of Revenues and Expenses - Budget and Actual
For the Year Ended December 31, 2011

	Budgeted Amounts		Actual	Variance with Final Budget - Positive (Negative)
	Original	Final		
Operating Revenues				
Intergovernmental charges for services				
Departmental service charges	\$ -	\$ -	\$ 500,952	\$ 500,952
Operating Expenses				
General government				
Administration fees and other expenses	-	-	76,564	(76,564)
Claim payments	-	-	121,620	(121,620)
Actuarial claims adjustment	-	-	133,689	(133,689)
Total Operating Expenses	-	-	331,873	(331,873)
Operating Income	-	-	169,079	169,079
Nonoperating Revenues				
Insurance refunds	-	-	57,292	57,292
Change in Net Assets	\$ -	\$ -	\$ 226,371	\$ 226,371

MANITOWOC COUNTY, WISCONSIN
Dental Self Insurance Internal Service Fund
Schedule of Revenues and Expenses - Budget and Actual
For the Year Ended December 31, 2011

	Budgeted Amounts		Actual	Variance with Final Budget - Positive (Negative)
	Original	Final		
Operating Revenues				
Intergovernmental charges for services				
Departmental service charges	\$ -	\$ -	\$ 167,333	\$ 167,333
Operating Expenses				
General government				
Administration fees and other expenses	-	-	6,099	(6,099)
Claim payments	-	-	140,313	(140,313)
Total Operating Expenses	-	-	146,412	(146,412)
Change in Net Assets	\$ -	\$ -	\$ 20,921	\$ 20,921

MANITOWOC COUNTY, WISCONSIN
 Agency Funds
 Combining Statement of Net Assets
 December 31, 2011

	Clerk of Courts and Huber	Sheriff Crime Prevention	Total Agency Funds
ASSETS			
Cash and investments	\$ 354,702	\$ 2,750	\$ 357,452
Receivables			
Accounts	-	281	281
TOTAL ASSETS	<u>\$ 354,702</u>	<u>\$ 3,031</u>	<u>\$ 357,733</u>
LIABILITIES			
Other liabilities and deposits	<u>\$ 354,702</u>	<u>\$ 3,031</u>	<u>\$ 357,733</u>

MANITOWOC COUNTY, WISCONSIN
Agency Funds
Combining Statement of Changes in Assets and Liabilities
For the Year Ended December 31, 2011

	Balance January 1	Additions	Deductions	Balance December 31
Clerk of Courts and Huber Fund				
Assets				
Cash and investments	\$ 492,482	\$ 2,713,865	\$ 2,851,645	\$ 354,702
Liabilities				
Other liabilities and deposits	\$ 492,482	\$ 2,713,865	\$ 2,851,645	\$ 354,702
Sheriff Crime Prevention Fund				
Assets				
Cash and investments	\$ 3,908	\$ 4,824	\$ 5,982	\$ 2,750
Receivables				
Accounts	-	281	-	281
	\$ 3,908	\$ 5,105	\$ 5,982	\$ 3,031
Liabilities				
Accounts payable	\$ 216	\$ -	\$ 216	\$ -
Other liabilities and deposits	3,692	5,105	5,766	3,031
	\$ 3,908	\$ 5,105	\$ 5,982	\$ 3,031
Total - All Agency Funds				
Assets				
Cash and investments	\$ 496,390	\$ 2,718,689	\$ 2,857,627	\$ 357,452
Receivables				
Accounts	-	281	-	281
Total Assets	\$ 496,390	\$ 2,718,970	\$ 2,857,627	\$ 357,733
Liabilities				
Accounts payable	\$ 216	\$ -	\$ 216	\$ -
Other liabilities and deposits	496,174	2,718,970	2,857,411	357,733
Total Liabilities	\$ 496,390	\$ 2,718,970	\$ 2,857,627	\$ 357,733

Annual Financial Report

Statistical Section

Manitowoc County, Wisconsin

Statistical Section

The statistical section should be viewed as having five categories of reports: 1- Financial Trend Information, which is intended to assist users in understanding and assessing how our financial position has changed over time. 2- Revenue Capacity Information, which will assist the users in understanding and assessing our ability to generate its own revenues. 3- Debt Capacity Information, which is intended to provide you with an understanding of our debt burden and our ability to issue additional debt. 4- Demographic and Economic Information, which is intended to assist users in understanding the socioeconomic environment within which we as a government operate, and also to provide information that facilitates comparisons of financial statement information over time and among governments. 5- Operating Information, which will provide a basic overview about our operations and resources to assist readers in using financial statement information to understand and assess our economic condition. A last schedule is provided under additional information which is a recap of the County's Insurance policies in effect that help protect the county's assets against loss.

Financial Trend Information:

- Schedule 1 - Net Assets by Component
- Schedule 2 - Changes in Net Assets
- Schedule 3 - Fund Balances, Governmental Funds
- Schedule 4 - Changes in Fund Balance, Governmental Funds

Revenue Capacity Information:

- Schedule 5 - Property Values as Equalized by the State of Wisconsin
- Schedule 6 - Property Tax Rates by Unit of Government
- Schedule 7 - Equalized & Assessed Values and Taxes Paid - Top Ten Property Tax Payers
- Schedule 8 - All Property Tax Levies & Current Year Collection Comparisons as of the Annual Tax Sale Date

Debt Capacity Information:

- Schedule 9 - Ratios of Outstanding Debt by Type and General Bonded Debt
- Schedule 10 - Underlying / Overlapping Debt by Taxing Jurisdiction
- Schedule 11 - Legal Debt Margin Information

Demographic and Economic Information:

- Schedule 12 - Population / Per Capital Personal Income / Median Age / Schooling / Unemployment Rate %
- Schedule 13 - Principal Employers

Operating Information:

- Schedule 14 - Full Time Equivalent County Employees by Department
- Schedule 15 - Selected Operating Indicators by Function / Program
- Schedule 16 - Capital Asset Statistics by Function / Program

Additional Information:

- Schedule 17 - Manitowoc County Insurance Coverages

Schedule 1

MANITOWOC COUNTY, WISCONSIN

Net Assets by Component
Last Nine Calendar Years *

(This schedule was prepared using the total economic resource measurement focus and full accrual basis of accounting)

	2003	2004	2005	2006	2007	2008	2009	2010	2011
Governmental Activities:									
Invested in capital assets, net of related debt	\$ 69,669,604	\$ 70,655,256	\$ 66,456,021	\$ 68,764,923	\$ 69,680,980	\$ 63,293,670	\$ 67,130,206	\$ 68,610,755	\$ 69,521,115
Restricted:									
Debt Service	206,775	220,349	231,579	244,734	301,978	1,110,037	416,780	757,538	578,566
Capital Projects	390,475	57,485	74,419	59,324	92,089	79,159	1,115,662	295,474	165,830
Other	454,056	1,471,117	1,731,078	1,815,329	1,862,445	1,606,981	1,615,924	1,622,863	1,619,840
Unrestricted	13,192,158	11,568,322	15,139,784	14,890,635	13,141,477	8,553,480	9,516,144	9,131,513	9,898,843
Total Governmental Activities Net Assets	\$ 83,913,068	\$ 83,972,529	\$ 83,632,881	\$ 85,774,945	\$ 85,078,969	\$ 74,643,327	\$ 79,794,716	\$ 80,418,143	\$ 81,784,194
Business-type Activities:									
Invested in capital assets, net of related debt	\$ 11,277,431	\$ 14,273,365	\$ 14,222,791	\$ 14,310,715	\$ 14,236,984	\$ 10,062,139	\$ 9,913,569	\$ 9,368,374	\$ 8,649,430
Unrestricted	3,160,230	1,998,952	1,265,424	696,153	674,840	6,251,343	869,673	891,819	836,835
Total Business-type Activities Net Assets	\$ 14,437,661	\$ 16,272,317	\$ 15,488,215	\$ 15,006,868	\$ 14,911,824	\$ 16,313,482	\$ 10,783,242	\$ 10,260,193	\$ 9,486,265
Primary Government:									
Invested in capital assets, net of related debt	\$ 80,947,035	\$ 84,928,621	\$ 80,678,812	\$ 83,075,638	\$ 83,917,964	\$ 73,355,809	\$ 77,043,775	\$ 77,979,129	\$ 78,170,545
Restricted:									
Debt Service	206,775	220,349	231,579	244,734	301,978	1,110,037	416,780	757,538	578,566
Capital Projects	390,475	57,485	74,419	59,324	92,089	79,159	5,552,625	295,474	165,830
Other	454,056	1,471,117	1,731,078	1,815,329	1,862,445	1,606,981	1,615,924	1,622,863	1,619,840
Unrestricted	16,352,388	13,567,274	16,405,208	15,586,788	13,816,317	14,804,823	10,385,817	10,023,332	10,735,678
Total Primary Government Net Assets	\$ 98,350,729	\$ 100,244,846	\$ 99,121,096	\$ 100,781,813	\$ 99,990,793	\$ 90,956,809	\$ 95,014,921	\$ 90,678,336	\$ 91,270,459

* Not practical to restate Net Assets for years prior to 2003 before implementation of GASB #34.

Schedule 2
MANITOWOC COUNTY, WISCONSIN

Changes in Net Assets
Last Nine Calendar Years *

(This schedule was prepared using the total economic resource measurement focus and full accrual basis of accounting)

	2003	2004	2005	2006	2007	2008	2009	2010	2011
Expenses:									
Governmental Activities:									
General Government	\$ 9,413,123	\$ 7,320,125	\$ 7,527,140	\$ 8,499,102	\$ 8,563,808	\$ 8,058,065	\$ 10,211,481	\$ 8,529,704	\$ 7,568,835
Public Safety	10,834,137	11,179,239	12,531,267	12,071,032	12,920,129	13,291,510	14,868,407	13,575,772	14,767,889
Public Works	7,470,211	6,734,123	6,722,987	7,116,330	6,738,008	8,708,159	4,167,964	8,125,129	6,574,995
Health and Human Services	27,796,328	28,049,047	29,579,599	33,589,288	36,969,802	39,459,710	40,775,409	27,709,010	23,164,683
Culture, Recreation and Education	1,530,213	1,630,310	2,507,986	2,569,425	2,626,008	2,617,530	2,574,123	2,756,321	2,731,864
Conservation and Development	1,298,369	1,248,422	1,640,752	1,702,123	1,838,139	2,374,232	1,955,257	1,460,520	1,378,778
Interest on Debt	1,005,794	964,712	912,447	858,333	933,085	931,126	889,579	1,012,620	1,502,135
Total Governmental Activities Expenses	59,348,175	57,125,978	61,422,178	66,405,633	70,588,979	75,440,332	75,442,220	63,169,076	57,689,179
Business-type Activities:									
Nursing Home	13,329,642	11,987,294	12,291,133	12,188,495	12,757,428	3,175,236	111,437	2,240	-
Highway Operations	4,767,949	4,002,753	5,396,268	7,257,815	4,961,388	4,704,355	3,512,204	2,531,329	3,481,417
Total Business-type Activities	18,097,591	15,990,047	17,687,401	19,446,310	17,718,816	7,879,591	3,623,641	2,533,569	3,481,417
Total Primary Government Expenses	\$ 77,445,766	\$ 73,116,025	\$ 79,109,579	\$ 85,851,943	\$ 88,307,795	\$ 83,319,923	\$ 79,065,861	\$ 65,702,645	\$ 61,170,596
Program Revenues:									
Governmental Activities:									
Charges for Services:									
General Government	\$ 1,398,042	\$ 872,616	\$ 801,591	\$ 1,232,266	\$ 1,723,654	\$ 1,602,141	\$ 1,550,093	\$ 1,939,448	\$ 1,360,255
Public Safety	1,637,372	2,040,129	2,149,621	1,751,200	1,545,415	1,622,187	1,301,441	1,386,870	1,326,836
Public Works	1,519,284	1,651,830	1,269,035	1,385,001	1,400,723	1,581,172	1,769,835	1,973,664	2,087,237
Health and Human Services	2,952,278	3,211,067	3,454,321	3,524,321	3,608,687	4,208,222	4,942,317	2,638,413	2,761,116
Culture, Recreation and Education	5,642	7,131	510,646	718,606	811,252	843,082	803,312	802,981	815,272
Conservation and Development	205,059	188,981	194,047	225,686	350,623	374,408	334,438	289,022	269,884
Interest on Debt	-	-	-	-	-	-	-	-	223,231
Operating Grants and Contributions:									
General Government	507,194	485,540	415,748	586,407	411,619	436,369	453,603	399,431	388,505
Public Safety	647,082	235,190	321,792	695,906	397,053	604,931	309,008	483,429	248,121
Public Works	1,720,013	1,601,219	1,792,752	2,079,578	1,585,336	1,880,580	1,587,298	1,945,960	1,717,021
Health and Human Services	17,048,208	18,093,261	18,715,905	22,219,933	24,917,004	25,157,369	27,421,940	16,535,607	12,424,226
Culture, Recreation and Education	68,737	97,501	171,989	150,368	193,349	100,378	172,300	353,455	293,646
Conservation and Development	581,900	485,707	598,126	640,415	638,023	972,592	1,075,879	587,214	491,516
Capital Grants and Contributions:									
Public Safety	-	339,823	133,524	-	-	-	-	-	-
Public Works	1,393,390	460,987	350,097	2,357,051	720,548	541,925	19,902	-	-
Conservation and Development	-	1,000,000	101,950	84,218	-	-	-	-	-
Total Governmental Activities Program Revenues	29,684,201	30,770,982	30,981,144	37,650,956	38,303,286	39,925,356	41,741,366	29,335,494	24,406,866
Business-type Activities:									
Charges for Services:									
Nursing Home Revenue	7,201,637	8,533,392	8,701,919	8,903,367	9,805,839	1,548,217	-	-	-
Highway Operations Revenue	4,636,175	3,683,932	4,762,453	6,748,324	4,924,054	4,460,482	3,204,256	2,279,885	2,707,489
Operating Grants and Contributions:									
Nursing Home Revenue	4,076,948	1,346,916	1,230,574	878,083	897,571	506,239	-	-	-
Capital Grants and Contributions:									
Nursing Home Revenue	112,000	-	-	-	-	-	-	-	-
Highway Operations Revenue	201,313	81,501	-	101,562	-	-	-	-	-
Total Business-type Activities Program Revenues	16,228,073	13,645,741	14,694,946	16,631,336	15,627,464	6,514,938	3,204,256	2,279,885	2,707,489
Total Primary Government Program Revenues	\$ 45,912,274	\$ 44,416,723	\$ 45,676,090	\$ 54,282,292	\$ 53,930,750	\$ 46,440,294	\$ 44,945,622	\$ 31,615,379	\$ 27,114,355

Net (Expense) / Revenue									
Governmental Activities	\$ (29,663,974)	\$ (26,354,996)	\$ (30,441,034)	\$ (28,754,677)	\$ (32,285,693)	\$ (35,514,976)	\$ (33,700,854)	\$ (33,833,582)	\$ (33,282,313)
Business-type Activities	(1,869,518)	(2,344,306)	(2,992,455)	(2,814,974)	(2,091,352)	(1,364,653)	(419,385)	(253,684)	(773,928)
Total Primary Government Net (Expense) Revenue	<u>\$ (31,533,492)</u>	<u>\$ (28,699,302)</u>	<u>\$ (33,433,489)</u>	<u>\$ (31,569,651)</u>	<u>\$ (34,377,045)</u>	<u>\$ (36,879,629)</u>	<u>\$ (34,120,239)</u>	<u>\$ (34,087,266)</u>	<u>\$ (34,056,241)</u>
General Revenues and Other Changes in Net Assets:									
Governmental Activities:									
Property Taxes	\$ 23,058,840	\$ 22,766,799	\$ 24,042,512	\$ 24,304,658	\$ 25,006,070	\$ 27,048,792	\$ 27,737,014	\$ 28,212,335	\$ 28,447,952
Other Taxes	342,432	453,920	391,765	408,516	422,190	439,703	498,567	539,802	565,402
Grants and Contributions Not Reestricted to Specific Program	4,621,188	4,300,211	4,302,520	4,311,167	4,333,275	4,326,447	5,034,861	4,939,268	4,972,545
Unrestricted Investments Earnings	625,472	531,566	638,098	1,253,822	1,420,622	882,537	406,316	385,535	310,463
Gain on Sale of Capital Assets	838,727	455	-	-	-	-	-	-	-
Miscellaneous	519,406	234,721	726,491	618,578	407,560	511,343	47,092	108,512	352,002
Transfers	(1,212,241)	(1,873,195)	-	-	-	(8,129,488)	5,128,393	271,557	-
Total General Revenues and Transfers Governmental Activities	<u>28,793,824</u>	<u>26,414,477</u>	<u>30,101,386</u>	<u>30,896,741</u>	<u>31,589,717</u>	<u>25,079,334</u>	<u>38,852,243</u>	<u>34,457,009</u>	<u>34,648,364</u>
Business-type Activities:									
Property Taxes	1,372,532	2,247,089	2,148,989	2,157,617	1,909,378	286,050	-	-	-
Unrestricted Investments Earnings	3,764	1,748	1,100	1,009	1,096	4,427	4,235	-	-
Miscellaneous	84,270	56,930	58,264	64,117	54,236	155,510	8,017	5,785	-
Gain on sale of asset	-	-	-	110,884	31,598	24,616	5,286	(3,593)	-
Transfers	1,212,241	1,873,195	-	-	-	8,129,488	(5,128,393)	(271,557)	-
Special Item -Loss on Sale of Health Care Center	-	-	-	-	-	(5,833,780)	-	-	-
Total General Revenues and Transfers Business-type Activities	<u>2,672,807</u>	<u>4,178,962</u>	<u>2,208,353</u>	<u>2,333,627</u>	<u>1,996,308</u>	<u>2,766,311</u>	<u>(5,110,855)</u>	<u>(269,365)</u>	<u>-</u>
Total Primary Government	<u>\$ 31,466,631</u>	<u>\$ 30,593,439</u>	<u>\$ 32,309,739</u>	<u>\$ 33,230,368</u>	<u>\$ 33,586,025</u>	<u>\$ 27,845,645</u>	<u>\$ 33,741,388</u>	<u>\$ 34,187,644</u>	<u>\$ 34,648,364</u>
Change in Net Assets									
Governmental Activities	\$ (870,150)	\$ 59,461	\$ (339,648)	\$ 2,142,064	\$ (695,976)	\$ (10,435,642)	\$ 5,151,389	\$ 623,427	\$ 1,366,051
Business-type Activities	803,289	1,834,656	(784,102)	(481,347)	(95,044)	1,401,658	(5,530,240)	(523,049)	(773,928)
Total Primary Government	<u>\$ (66,861)</u>	<u>\$ 1,894,117</u>	<u>\$ (1,123,750)</u>	<u>\$ 1,660,717</u>	<u>\$ (791,020)</u>	<u>\$ (9,033,984)</u>	<u>\$ (378,851)</u>	<u>\$ 100,378</u>	<u>\$ 592,123</u>

* Not practical to restate Changes in Net Assets for years prior to 2003 before implementation of GASB #34.

Schedule 3

MANITOWOC COUNTY, WISCONSIN

Fund Balances, Governmental Funds

Last Calendar Year *

(This schedule was prepared using the current financial resource measurement focus and modified accrual basis of accounting)

	<u>2011</u>
General Fund	
Nonspendable for	
Inventories and prepaid items	\$ 25,159
Delinquent property taxes	2,228,606
Notes receivable	99,000
Restricted for	
Subsequent years' expenditures	466,112
Committed for	
Subsequent years' expenditures	645,261
Assigned for	
Subsequent year's budget	191,015
Unassigned	215,477
Total General Fund	<u>\$ 3,870,630</u>
Human Services Special Revenue Fund	
Nonspendable for	
Inventories and prepaid items	\$ 88,335
Unassigned	(69,930)
Total Human Services Special Revenue Fund	<u>\$ 18,405</u>
County Roads and Bridges Special Revenue Fund	
Unassigned	<u>\$ 74,975</u>
Debt Service Fund	
Restricted for	
Debt Service	<u>\$ 578,566</u>
All Other Governmental Funds	
Nonspendable for	
Inventories and prepaid items	\$ 825
Notes Receivable	846,888
Committed for	
Special Revenue Funds	1,754,208
Capital Projects Funds	1,665,107
Total All Other Governmental Funds	<u>\$ 4,267,028</u>

* Not practical to restate fund balances for years prior to 2011 before implementation of GASB #54.

Schedule 4

MANITOWOC COUNTY, WISCONSIN
Changes in Fund Balance, Governmental Funds
Last Nine Calendar Years *

(This schedule was prepared using the current financial resource measurement focus and modified accrual basis of accounting)

	2003	2004	2005	2006	2007	2008	2009	2010	2011
Revenues									
Taxes	\$ 23,354,650	\$ 23,273,755	\$ 23,994,295	\$ 24,643,152	\$ 25,415,797	\$ 27,439,439	\$ 28,036,949	\$ 28,677,054	\$ 28,916,890
Intergovernmental	26,175,805	26,760,985	26,595,948	32,830,190	32,818,866	33,787,585	35,535,000	24,820,085	20,207,089
Licenses and permits	193,837	184,767	193,491	248,716	333,174	346,729	316,289	322,421	302,560
Fines and forfeits	580,380	539,382	565,277	530,000	533,238	553,417	565,723	603,604	509,225
Public charges for services	3,231,426	4,083,621	4,405,274	4,679,970	4,067,138	7,322,271	7,731,182	5,787,525	5,742,849
Intergovernmental charges for services	4,170,173	3,338,361	3,409,224	3,513,609	4,403,885	2,047,557	1,995,273	2,157,296	2,473,236
Miscellaneous	2,560,222	852,857	1,480,894	1,898,171	2,042,597	1,568,811	931,870	1,106,248	1,019,517
Total Revenues	60,266,493	59,033,728	60,644,403	68,343,808	69,614,695	73,065,809	75,112,286	63,474,233	59,171,366
Expenditures									
General government	8,098,155	6,167,550	6,491,256	6,511,695	7,118,792	7,318,968	7,359,498	7,281,245	7,356,648
Public safety	10,377,846	10,319,589	11,100,380	11,200,682	12,032,468	12,439,405	13,148,350	13,735,516	13,801,214
Public works	4,854,905	4,180,985	4,335,876	4,205,718	4,542,599	5,421,415	4,968,146	5,119,196	4,879,778
Health and human services	27,651,672	28,127,079	29,391,958	33,481,415	36,851,408	39,261,627	41,197,203	27,966,501	23,083,380
Culture, recreation and education	1,332,719	1,319,348	2,090,261	2,036,797	2,305,141	2,361,221	2,187,985	2,283,646	2,249,004
Conservation and development	1,300,635	1,257,595	1,578,554	1,710,794	1,852,876	2,380,804	2,035,197	1,474,811	1,375,166
Debt service									
Principal	11,652,398	1,488,287	1,585,675	1,819,515	1,551,815	2,435,000	2,545,000	17,745,000	2,780,000
Interest and fiscal charges	1,228,460	978,872	905,000	853,441	740,721	890,263	915,579	964,237	1,385,932
Capital outlay	5,158,900	4,158,183	4,277,718	6,829,104	4,226,470	4,042,082	6,432,457	10,138,354	9,334,093
Total Expenditures	71,655,690	57,997,488	61,756,678	68,649,161	71,222,290	76,550,785	80,789,415	86,708,506	66,245,215
Excess of Revenues Over (Under) Expenditures	(11,389,197)	1,036,240	(1,112,275)	(305,353)	(1,607,595)	(3,484,976)	(5,677,129)	(23,234,273)	(7,073,849)
Other Financing Sources (Uses)									
Long-term debt issued	15,160,000	-	168,270	-	5,165,330	-	5,000,000	25,597,609	-
Proceeds of refunding bonds	-	-	-	-	-	-	-	-	2,710,000
Premium on long-term debt	-	-	-	-	-	-	40,300	-	155,477
Sale of capital assets	-	63,456	97,411	182,675	56,196	47,656	52,902	124,856	37,993
Payment to refunded bond escrow agent	-	-	-	-	(5,338,059)	-	-	-	(2,812,232)
Transfers in	4,149,497	145,906	115,186	299,337	1,045,225	5,168,782	6,020,893	674,081	940,000
Transfers out	(5,361,738)	(2,019,101)	(115,186)	(299,337)	(1,045,225)	(5,582,620)	(892,500)	(385,824)	(940,000)
Total Other Financing Sources (Uses)	13,947,759	(1,809,739)	265,681	182,675	(116,533)	(366,182)	10,221,595	26,010,722	91,238
Net change in fund balances	\$ 2,558,562	\$ (773,499)	\$ (846,594)	\$ (122,678)	\$ (1,724,128)	\$ (3,851,158)	\$ 4,544,466	\$ 2,776,449	\$ (6,982,611)
Debt service as a percentage of noncapital expenditures	17.97%	4.59%	4.30%	4.19%	3.42%	4.59%	4.65%	24.43%	7.32%

* Not practical to restate fund activity for years prior to 2003 before implementation of GASB #34.

Schedule 5 - 2002
MANITOWOC COUNTY, WISCONSIN
PROPERTY VALUES AS EQUALIZED BY THE STATE OF WISCONSIN REDUCED BY TID VALUE INCREMENTS 2002
AND TID (Tax Incremental Districts) VALUE INCREMENTS

Source - Bureau of Property Tax, Wisconsin Dept. of Revenue - Statistical Report for Manitowoc County 2002 - Copy of Full Report Available From Manitowoc County Clerks Office

	2002			
TID EXCLUDED VALUES	Real Estate	Personal Prop	Total	Ratio
Townships:				
Cato	\$94,854,400	\$1,450,700	\$96,305,100	2.399%
Centerville	\$45,735,800	\$333,600	\$46,069,400	1.147%
Cooperstown	\$79,394,700	\$468,400	\$79,863,100	1.989%
Eaton	\$52,285,000	\$554,100	\$52,839,100	1.316%
Franklin	\$72,735,200	\$2,263,100	\$74,998,300	1.868%
Gibson	\$65,661,600	\$1,234,000	\$66,895,600	1.666%
Kossuth	\$110,679,200	\$1,301,600	\$111,980,800	2.789%
Liberty	\$89,397,900	\$821,400	\$90,219,300	2.247%
Manitowoc	\$66,765,800	\$379,300	\$67,145,100	1.672%
Manitowoc Rapids	\$143,125,700	\$4,593,600	\$147,719,300	3.679%
Maple Grove	\$39,510,600	\$326,700	\$39,837,300	0.992%
Meeme	\$88,252,200	\$674,100	\$88,926,300	2.215%
Mishicot	\$66,620,600	\$419,900	\$67,040,500	1.670%
Newton	\$140,569,000	\$2,196,800	\$142,765,800	3.556%
Rockland	\$46,290,100	\$569,500	\$46,859,600	1.167%
Schleswig	\$133,550,300	\$1,365,900	\$134,916,200	3.360%
Two Creeks	\$31,805,200	\$135,200	\$31,940,400	0.796%
Two Rivers	\$112,781,500	\$641,100	\$113,422,600	2.825%
Town Totals	\$1,480,014,800	\$19,729,000	\$1,499,743,800	37.353%
Villages:				
Cleveland	\$66,654,700	\$2,342,100	\$68,996,800	1.719%
Francis Creek	\$29,129,700	\$335,900	\$29,465,600	0.734%
Kellnersville	\$10,337,500	\$67,500	\$10,405,000	0.259%
Maribel	\$13,457,800	\$565,400	\$14,023,200	0.349%
Mishicot	\$66,170,500	\$2,136,000	\$68,306,500	1.701%
Reedsville	\$37,795,900	\$1,358,500	\$39,154,400	0.975%
St. Nazianz	\$20,682,500	\$1,044,000	\$21,726,500	0.541%
Valders	\$37,743,300	\$1,920,500	\$39,663,800	0.988%
Whitelaw	\$29,662,900	\$187,900	\$29,850,800	0.744%
Village Totals	\$311,634,800	\$9,957,800	\$321,592,600	8.010%
Cities:				
Kiel	\$113,277,900	\$2,568,200	\$115,846,100	2.885%
Manitowoc	\$1,536,642,000	\$56,849,300	\$1,593,491,300	39.690%
Two Rivers	\$472,190,400	\$11,919,900	\$484,110,300	12.058%
City Totals	\$2,122,110,300	\$71,337,400	\$2,193,447,700	54.633%
Total County	\$3,913,759,900	\$101,024,200	\$4,014,784,100	99.996%

T.I.D. District	Year	Base Value	Current Value	Increment	2002	Base Value	Current Value	Increment
V. Saint Nazianz #01	1989	\$159,100	\$5,641,700	\$5,482,600	C. Manitowoc #13 2000	\$4,719,800	\$6,486,900	\$1,767,100
V. Valders #01	1991	\$1,392,900	\$2,621,900	\$1,229,000	V. Mishicot #01 1992	\$2,727,800	\$11,177,600	\$8,449,800
C. Kiel #01	1988	\$12,400	\$12,453,000	\$12,440,600	Francis Creek #1 1994	\$72,900	\$2,442,800	\$2,369,900
C. Kiel #02	1990	\$334,900	\$2,754,900	\$2,420,000	C. Two Rivers #3 1992	\$1,717,700	\$2,874,800	\$1,157,100
C. Kiel #03	1992	\$171,800	\$31,137,100	\$30,965,300	C. Two Rivers #4 1994	\$172,300	\$1,319,300	\$1,147,000
C. Manitowoc #02	1981	\$2,098,900	\$10,125,000	\$8,026,100	C. Two Rivers #5 1999	\$2,731,900	\$5,839,700	\$3,107,800
C. Manitowoc #07	1989	\$204,200	\$15,682,900	\$15,478,700	C. Two Rivers #6 2000	\$0	\$1,209,700	\$1,209,700
C. Manitowoc #08	1994	\$603,400	\$1,750,200	\$1,146,800	C. Two Rivers #7 2001	\$0	\$2,004,500	\$2,004,500
C. Manitowoc #09	1995	\$164,700	\$6,955,300	\$6,790,600	V. Cleveland #01 1996	\$931,300	\$3,525,500	\$2,594,200
C. Manitowoc #10	1997	\$239,900	\$3,559,100	\$3,319,200	V. Reedsville #1 2000	\$56,800	\$0	*
C. Manitowoc #11	1997	\$4,334,800	\$10,505,100	\$6,170,300	2002 Table * Has a zero or negative value increment, no increment shown			
C. Manitowoc #12	1999	\$225,400	\$9,275,000	\$9,049,600				

Schedule 5 - 2003
MANITOWOC COUNTY, WISCONSIN
PROPERTY VALUES AS EQUALIZED BY THE STATE OF WISCONSIN REDUCED BY TID VALUE INCREMENTS 2003
AND TID (Tax Incremental Districts) VALUE INCREMENTS

Source - Bureau of Property Tax, Wisconsin Dept. of Revenue - Statistical Report for Manitowoc County 2003 - Copy of Full Report Available From Manitowoc County Clerks Office

	2003			
TID EXCLUDED VALUES	Real Estate	Personal Prop	Total	Ratio
Townships:				
Cato	\$100,335,200	\$1,181,900	\$101,517,100	2.431%
Centerville	\$47,900,100	\$272,200	\$48,172,300	1.153%
Cooperstown	\$80,106,900	\$579,000	\$80,685,900	1.932%
Eaton	\$54,302,500	\$521,000	\$54,823,500	1.313%
Franklin	\$76,839,800	\$2,031,100	\$78,870,900	1.888%
Gibson	\$71,049,900	\$1,700,400	\$72,750,300	1.742%
Kossuth	\$121,998,800	\$1,220,100	\$123,218,900	2.950%
Liberty	\$94,824,900	\$736,700	\$95,561,600	2.288%
Manitowoc	\$73,009,700	\$463,500	\$73,473,200	1.759%
Manitowoc Rapids	\$160,474,400	\$4,907,800	\$165,382,200	3.960%
Maple Grove	\$44,347,200	\$266,500	\$44,613,700	1.068%
Meeme	\$92,328,100	\$654,200	\$92,982,300	2.226%
Mishicot	\$68,281,100	\$524,000	\$68,805,100	1.647%
Newton	\$155,477,800	\$2,291,900	\$157,769,700	3.777%
Rockland	\$55,736,700	\$597,000	\$56,333,700	1.349%
Schleswig	\$137,078,700	\$1,361,500	\$138,440,200	3.315%
Two Creeks	\$34,270,800	\$105,600	\$34,376,400	0.823%
Two Rivers	\$120,848,000	\$548,000	\$121,396,000	2.906%
Town Totals	\$1,589,210,600	\$19,962,400	\$1,609,173,000	38.527%
Villages:				
Cleveland	\$68,112,400	\$3,718,200	\$71,830,600	1.720%
Francis Creek	\$30,942,600	\$374,700	\$31,317,300	0.750%
Kellnersville	\$10,156,500	\$54,900	\$10,211,400	0.244%
Maribel	\$14,470,200	\$461,400	\$14,931,600	0.357%
Mishicot	\$69,504,900	\$1,725,400	\$71,230,300	1.705%
Reedsville	\$40,451,100	\$1,226,800	\$41,677,900	0.998%
St. Nazianz	\$25,254,300	\$976,200	\$26,230,500	0.628%
Valders	\$43,204,100	\$1,949,400	\$45,153,500	1.081%
Whitelaw	\$32,242,700	\$146,700	\$32,389,400	0.775%
Village Totals	\$334,338,800	\$10,633,700	\$344,972,500	8.258%
Cities:				
Kiel	\$115,852,000	\$1,961,900	\$117,813,900	2.821%
Manitowoc	\$1,567,399,700	\$53,729,500	\$1,621,129,200	38.814%
Two Rivers	\$471,925,300	\$11,758,100	\$483,683,400	11.580%
City Totals	\$2,155,177,000	\$67,449,500	\$2,222,626,500	53.215%
Total County	\$4,078,726,400	\$98,045,600	\$4,176,772,000	100.000%

T.I.D. District	Year	Base Value	Current Value	Increment	2003	Base Value	Current Value	Increment
V. Saint Nazianz #01	1989	\$159,100	\$5,862,500	\$5,703,400	C. Manitowoc #15 2002	\$14,254,600	\$22,725,800	\$8,471,200
V. Valders #01	1991	\$1,392,900	\$2,887,400	\$1,494,500	V. Mishicot #01 1992	\$2,727,800	\$12,894,200	\$10,166,400
C. Kiel #01	1988	\$12,400	\$12,571,700	\$12,559,300	Francis Creek #1 1994	\$72,900	\$2,455,300	\$2,382,400
C. Kiel #02	1990	\$334,900	\$3,018,100	\$2,683,200	C. Two Rivers #3 1992	\$1,717,700	\$2,950,600	\$1,232,900
C. Kiel #03	1992	\$171,800	\$32,687,600	\$32,515,800	C. Two Rivers #4 1994	\$172,300	\$1,307,200	\$1,134,900
C. Manitowoc #02	1981	\$2,098,900	\$10,243,800	\$8,144,900	C. Two Rivers #5 1999	\$2,731,900	\$5,719,300	\$2,987,400
C. Manitowoc #07	1989	\$204,200	\$16,989,000	\$16,784,800	C. Two Rivers #6 2000	\$0	\$1,179,800	\$1,179,800
C. Manitowoc #08	1994	\$603,400	\$1,858,300	\$1,254,900	C. Two Rivers #7 2001	\$0	\$1,994,300	\$1,994,300
C. Manitowoc #09	1995	\$164,700	\$7,076,100	\$6,911,400	C. Two Rivers #8 2002	\$0	\$444,400	\$444,400
C. Manitowoc #10	1997	\$239,900	\$3,674,800	\$3,434,900	V. Cleveland #01 1996	\$931,300	\$4,780,300	\$3,849,000
C. Manitowoc #11	1997	\$7,211,500	\$12,136,700	\$4,925,200	V. Reedsville #1 2000	\$56,800	\$0	*
C. Manitowoc #12	1999	\$225,400	\$8,296,300	\$8,070,900	2003 Table			
C. Manitowoc #13	2000	\$4,719,800	\$10,945,300	\$6,225,500				
C. Manitowoc #14	2002	\$7,467,200	\$8,024,000	\$556,800	* has a zero or negative value increment, no increment shown.			

Schedule 5 - 2004
MANITOWOC COUNTY, WISCONSIN
PROPERTY VALUES AS EQUALIZED BY THE STATE OF WISCONSIN REDUCED BY TID VALUE INCREMENTS 2004
AND TID (Tax Incremental Districts) VALUE INCREMENTS

Source - Bureau of Property Tax, Wisconsin Dept. of Revenue - Statistical Report for Manitowoc County 2004 - Copy of Full Report Available From Manitowoc County Clerks Office

2004				
TID EXCLUDED VALUES	Real Estate	Personal Prop	Total	Ratio
Townships:				
Cato	\$99,329,000	\$1,406,000	\$100,735,000	2.342%
Centerville	\$50,480,700	\$348,200	\$50,828,900	1.182%
Cooperstown	\$84,662,200	\$533,800	\$85,196,000	1.981%
Eaton	\$55,026,400	\$569,300	\$55,595,700	1.293%
Franklin	\$82,060,800	\$1,443,200	\$83,504,000	1.941%
Gibson	\$76,750,900	\$1,518,300	\$78,269,200	1.820%
Kossuth	\$131,665,200	\$1,392,500	\$133,057,700	3.094%
Liberty	\$100,743,100	\$845,900	\$101,589,000	2.362%
Manitowoc	\$75,903,100	\$415,200	\$76,318,300	1.774%
Manitowoc Rapids	\$161,840,100	\$4,692,900	\$166,533,000	3.872%
Maple Grove	\$46,358,600	\$639,700	\$46,998,300	1.093%
Meeme	\$97,469,900	\$844,400	\$98,314,300	2.286%
Mishicot	\$72,172,300	\$538,500	\$72,710,800	1.691%
Newton	\$157,315,400	\$2,361,900	\$159,677,300	3.712%
Rockland	\$54,189,800	\$598,400	\$54,788,200	1.274%
Schleswig	\$154,327,800	\$1,527,800	\$155,855,600	3.624%
Two Creeks	\$34,253,600	\$185,000	\$34,438,600	0.801%
Two Rivers	\$121,362,000	\$564,900	\$121,926,900	2.835%
Town Totals	\$1,655,910,900	\$20,425,900	\$1,676,336,800	38.977%
Villages:				
Cleveland	\$73,189,200	\$720,600	\$73,909,800	1.718%
Francis Creek	\$32,792,000	\$399,800	\$33,191,800	0.772%
Kellnersville	\$10,924,500	\$60,200	\$10,984,700	0.255%
Maribel	\$15,549,900	\$431,100	\$15,981,000	0.372%
Mishicot	\$80,422,200	\$1,662,000	\$82,084,200	1.908%
Reedsville	\$41,249,700	\$825,900	\$42,075,600	0.978%
St. Nazianz	\$27,972,700	\$1,200,000	\$29,172,700	0.678%
Valders	\$44,923,500	\$1,580,400	\$46,503,900	1.081%
Whitelaw	\$32,668,300	\$199,400	\$32,867,700	0.764%
Village Totals	\$359,692,000	\$7,079,400	\$366,771,400	8.526%
Cities:				
Kiel	\$117,410,900	\$2,079,200	\$119,490,100	2.778%
Manitowoc	\$1,596,229,800	\$45,982,800	\$1,642,212,600	38.180%
Two Rivers	\$485,391,000	\$10,909,900	\$496,300,900	11.539%
City Totals	\$2,199,031,700	\$58,971,900	\$2,258,003,600	52.497%
Total County	\$4,214,634,600	\$86,477,200	\$4,301,111,800	100.000%

T.I.D. District	Year	Base Value	Current Value	Increment	2004	Base Value	Current Value	Increment
V. Valders #01	1991	\$1,392,900	\$4,034,700	\$2,641,800	C. Manitowoc #16 2003	\$18,984,000	\$18,962,000	\$0
C. Kiel #01	1988	\$12,400	\$12,673,300	\$12,660,900	Francis Creek #1 1994	\$72,900	\$2,514,000	\$2,441,100
C. Kiel #02	1990	\$334,900	\$3,243,500	\$2,908,600	C. Two Rivers #3 1992	\$1,717,700	\$2,888,400	\$1,170,700
C. Kiel #03	1992	\$171,800	\$33,618,600	\$33,446,800	C. Two Rivers #4 1994	\$172,300	\$1,293,900	\$1,121,600
C. Manitowoc #02	1981	\$2,098,900	\$9,039,800	\$6,940,900	C. Two Rivers #5 1999	\$2,731,900	\$5,672,900	\$2,941,000
C. Manitowoc #07	1989	\$204,200	\$16,757,100	\$16,552,900	C. Two Rivers #6 2000	\$0	\$416,600	\$416,600
C. Manitowoc #08	1994	\$603,400	\$1,968,700	\$1,365,300	C. Two Rivers #7 2001	\$0	\$1,958,000	\$1,958,000
C. Manitowoc #09	1995	\$164,700	\$6,749,900	\$6,585,200	C. Two Rivers #8 2002	\$0	\$1,300,000	\$1,300,000
C. Manitowoc #10	1997	\$239,900	\$3,760,800	\$3,520,900	C. Two Rivers #9 2003	\$10,800	\$4,425,500	\$4,414,700
C. Manitowoc #11	1997	\$7,211,500	\$12,346,300	\$5,134,800	V. Cleveland #01 1996	\$931,300	\$5,885,900	\$4,954,600
C. Manitowoc #12	1999	\$225,400	\$7,673,600	\$7,448,200	V. Reedsville #1 2000	\$56,800	\$0	\$0
C. Manitowoc #13	2000	\$4,719,800	\$11,422,700	\$6,702,900	V. Kellnersville #1 2003	\$783,600	\$866,100	\$82,500
C. Manitowoc #14	2002	\$7,467,200	\$8,130,000	\$662,800	2004 Table			
C. Manitowoc #15	2002	\$14,254,600	\$33,212,000	\$18,957,400	* has a zero or negative value increment, no increment shown.			

Schedule 5 - 2005
MANITOWOC COUNTY, WISCONSIN
 PROPERTY VALUES AS EQUALIZED BY THE STATE OF WISCONSIN REDUCED BY TID VALUE INCREMENTS 2005
 AND TID (Tax Incremental Districts) VALUE INCREMENTS

Source - Bureau of Property Tax, Wisconsin Dept. of Revenue - Statistical Report for Manitowoc County 2005 - Copy of Full Report Available From Manitowoc County Clerks Office

TID EXCLUDED VALUES	2005			
	Real Estate	Personal Prop	Total	Ratio
Townships:				
Cato	\$103,433,400	\$1,006,200	\$104,439,600	2.356%
Centerville	\$50,920,400	\$364,000	\$51,284,400	1.157%
Cooperstown	\$85,275,300	\$360,100	\$85,635,400	1.932%
Eaton	\$55,988,100	\$553,300	\$56,541,400	1.276%
Franklin	\$86,921,900	\$1,580,800	\$88,502,700	1.997%
Gibson	\$82,680,900	\$1,719,300	\$84,400,200	1.904%
Kossuth	\$133,652,400	\$1,454,100	\$135,106,500	3.048%
Liberty	\$110,010,000	\$730,000	\$110,740,000	2.498%
Manitowoc	\$80,508,800	\$511,100	\$81,019,900	1.828%
Manitowoc Rapids	\$170,525,700	\$4,243,100	\$174,768,800	3.943%
Maple Grove	\$48,664,800	\$449,200	\$49,114,000	1.108%
Meeme	\$98,539,300	\$861,200	\$99,400,500	2.243%
Mishicot	\$75,648,900	\$431,800	\$76,080,700	1.716%
Newton	\$170,644,100	\$3,193,800	\$173,837,900	3.922%
Rockland	\$60,290,700	\$655,300	\$60,946,000	1.375%
Schleswig	\$167,085,500	\$1,496,600	\$168,582,100	3.803%
Two Creeks	\$35,555,900	\$219,100	\$35,775,000	0.807%
Two Rivers	\$120,269,200	\$541,000	\$120,810,200	2.726%
Town Totals	\$1,736,615,300	\$20,370,000	\$1,756,985,300	39.639%
Villages:				
Cleveland	\$77,614,200	\$676,900	\$78,291,100	1.766%
Francis Creek	\$35,152,100	\$445,500	\$35,597,600	0.803%
Kellnersville	\$10,965,300	\$56,500	\$11,021,800	0.249%
Maribel	\$16,882,100	\$484,800	\$17,366,900	0.392%
Mishicot	\$81,681,000	\$1,098,100	\$82,779,100	1.868%
Reedsville	\$44,552,900	\$1,152,000	\$45,704,900	1.031%
St. Nazianz	\$33,082,700	\$1,423,000	\$34,505,700	0.778%
Valders	\$47,699,500	\$1,541,200	\$49,240,700	1.111%
Whitelaw	\$33,431,000	\$245,900	\$33,676,900	0.760%
Village Totals	\$381,060,800	\$7,123,900	\$388,184,700	8.758%
Cities:				
Kiel	\$123,747,000	\$2,457,900	\$126,204,900	2.847%
Manitowoc	\$1,618,583,100	\$47,579,900	\$1,666,163,000	37.590%
Two Rivers	\$483,941,800	\$11,007,800	\$494,949,600	11.166%
City Totals	\$2,226,271,900	\$61,045,600	\$2,287,317,500	51.603%
Total County	\$4,343,948,000	\$88,539,500	\$4,432,487,500	100.000%

T.I.D. District	Year	Base Value	Current Value	Increment	2005	Base Value	Current Value	Increment
V. Valders #01	1991	\$1,392,900	\$4,090,500	\$2,697,600	C. Manitowoc #16 2003	\$21,484,000	\$25,843,100	\$4,359,100
C. Kiel #01	1988	\$12,400	\$12,817,100	\$12,804,700	Francis Creek #2 2004	\$219,600	\$1,462,900	\$1,243,300
C. Kiel #02	1990	\$334,900	\$4,675,500	\$4,340,600	C. Two Rivers #3 1992	\$1,717,700	\$2,876,800	\$1,159,100
C. Kiel #03	1992	\$171,800	\$40,656,300	\$40,484,500	C. Two Rivers #4 1994	\$172,300	\$1,270,300	\$1,098,000
C. Manitowoc #02	1981	\$2,098,900	\$9,000,100	\$6,901,200	C. Two Rivers #5 1999	\$2,731,900	\$5,508,700	\$2,776,800
C. Manitowoc #07	1989	\$204,200	\$16,789,400	\$16,585,200	C. Two Rivers #6 2000	\$0	\$804,000	\$804,000
C. Manitowoc #08	1994	\$603,400	\$2,038,600	\$1,435,200	C. Two Rivers #7 2001	\$0	\$2,415,600	\$2,415,600
C. Manitowoc #09	1995	\$164,700	\$6,783,300	\$6,618,600	C. Two Rivers #8 2002	\$0	\$2,357,800	\$2,357,800
C. Manitowoc #10	1997	\$239,900	\$3,765,100	\$3,525,200	C. Two Rivers #9 2003	\$10,800	\$10,472,900	\$10,462,100
C. Manitowoc #11	1997	\$7,211,500	\$12,369,300	\$5,157,800	V. Cleveland #01 1996	\$931,300	\$6,385,500	\$5,454,200
C. Manitowoc #12	1999	\$225,400	\$7,257,000	\$7,031,600	V. Reedsville #1 2000	\$56,800	\$0	\$0
C. Manitowoc #13	2000	\$4,719,800	\$11,235,900	\$6,516,100	V. Kellnersville #1 2003	\$783,600	\$1,128,400	\$344,800
C. Manitowoc #14	2002	\$7,467,200	\$5,233,400	(\$2,233,800)	2005 Table			
C. Manitowoc #15	2002	\$14,254,600	\$35,205,700	\$20,951,100	* has a zero or negative value increment, no increment shown.			

Schedule 5 - 2006
MANITOWOC COUNTY, WISCONSIN
PROPERTY VALUES AS EQUALIZED BY THE STATE OF WISCONSIN REDUCED BY TID VALUE INCREMENTS 2006
AND TID (Tax Incremental Districts) VALUE INCREMENTS

Source - Bureau of Property Tax, Wisconsin Dept. of Revenue - Statistical Report for Manitowoc County 2006 - Copy of Full Report Available From Manitowoc County Clerks Office

2006				
TID EXCLUDED VALUES	Real Estate	Personal Prop	Total	Ratio
Townships:				
Cato	\$114,803,600	\$3,202,900	\$118,006,500	2.524%
Centerville	\$56,433,400	\$276,100	\$56,709,500	1.213%
Cooperstown	\$88,506,100	\$356,400	\$88,862,500	1.901%
Eaton	\$62,584,500	\$544,400	\$63,128,900	1.350%
Franklin	\$90,540,300	\$1,585,600	\$92,125,900	1.971%
Gibson	\$86,354,700	\$1,234,200	\$87,588,900	1.874%
Kossuth	\$145,617,900	\$1,381,500	\$146,999,400	3.145%
Liberty	\$113,073,400	\$1,054,800	\$114,128,200	2.441%
Manitowoc	\$85,115,100	\$491,300	\$85,606,400	1.831%
Manitowoc Rapids	\$179,193,700	\$3,900,400	\$183,094,100	3.917%
Maple Grove	\$50,160,100	\$473,100	\$50,633,200	1.083%
Meeme	\$108,458,200	\$1,043,000	\$109,501,200	2.342%
Mishicot	\$79,961,200	\$479,600	\$80,440,800	1.721%
Newton	\$188,997,300	\$3,331,800	\$192,329,100	4.114%
Rockland	\$65,473,100	\$1,106,100	\$66,579,200	1.424%
Schleswig	\$186,256,500	\$1,583,200	\$187,839,700	4.018%
Two Creeks	\$37,875,700	\$138,100	\$38,013,800	0.813%
Two Rivers	\$128,961,100	\$496,500	\$129,457,600	2.769%
Town Totals	\$1,868,365,900	\$22,679,000	\$1,891,044,900	40.451%
Villages:				
Cleveland	\$78,281,500	\$420,700	\$78,702,200	1.684%
Francis Creek	\$35,959,300	\$460,400	\$36,419,700	0.779%
Kellnersville	\$11,282,400	\$44,200	\$11,326,600	0.242%
Maribel	\$17,579,500	\$867,700	\$18,447,200	0.395%
Mishicot	\$84,082,800	\$1,562,600	\$85,645,400	1.832%
Reedsville	\$46,246,600	\$1,013,100	\$47,259,700	1.011%
St. Nazianz	\$33,636,400	\$1,585,800	\$35,222,200	0.753%
Valders	\$47,976,700	\$1,708,600	\$49,685,300	1.063%
Whitelaw	\$34,665,300	\$331,100	\$34,996,400	0.749%
Village Totals	\$389,710,500	\$7,994,200	\$397,704,700	8.508%
Cities:				
Kiel	\$146,055,100	\$3,440,400	\$149,495,500	3.198%
Manitowoc	\$1,674,666,800	\$50,865,100	\$1,725,531,900	36.916%
Two Rivers	\$500,834,800	\$9,970,200	\$510,805,000	10.927%
City Totals	\$2,321,556,700	\$64,275,700	\$2,385,832,400	51.041%
Total County	\$4,579,633,100	\$94,948,900	\$4,674,582,000	100.000%

T.I.D. District	Year	Base Value	Current Value	Increment	2006	Base Value	Current Value	Increment
V. Valders #01	1991	\$1,392,900	\$3,785,400	\$2,392,500	C. Manitowoc #16 2003	\$20,671,100	\$26,959,700	\$6,288,600
C. Kiel #01 E	2,005	\$249,900	\$254,500	\$4,600	Francis Creek #2 2004	\$219,600	\$1,398,500	\$1,178,900
C. Kiel #02	1990	\$334,900	\$5,657,400	\$5,322,500	C. Two Rivers #3 1992	\$1,717,700	\$2,856,100	\$1,138,400
C. Kiel #03	1992	\$171,800	\$46,652,100	\$46,480,300	C. Two Rivers #4 1994	\$172,300	\$1,277,900	\$1,105,600
C. Manitowoc #02	1981	\$2,098,900	\$9,205,500	\$7,106,600	C. Two Rivers #5 1999	\$2,731,900	\$5,560,300	\$2,828,400
C. Manitowoc #07	1989	\$204,200	\$16,895,800	\$16,691,600	C. Two Rivers #6 2000	\$0	\$804,000	\$804,000
C. Manitowoc #08	1994	\$603,400	\$1,874,400	\$1,271,000	C. Two Rivers #7 2001	\$0	\$6,169,500	\$6,169,500
C. Manitowoc #09	1995	\$164,700	\$6,594,000	\$6,429,300	C. Two Rivers #8 2002	\$0	\$4,131,900	\$4,131,900
C. Manitowoc #10	1997	\$239,900	\$2,575,600	\$2,335,700	C. Two Rivers #9 2003	\$10,800	\$10,558,100	\$10,547,300
C. Manitowoc #11	1997	\$7,211,500	\$12,713,500	\$5,502,000	V. Cleveland #01 1996	\$931,300	\$6,803,500	\$5,872,200
C. Manitowoc #12	1999	\$225,400	\$7,255,600	\$7,030,200	V. Reedsville #1 2000	\$56,800	\$0	\$0
C. Manitowoc #13	2000	\$4,719,800	\$11,627,000	\$6,907,200	V. Kellnersville #1 2003	\$783,600	\$1,128,900	\$345,300
C. Manitowoc #14	2002	\$7,467,200	\$9,494,500	\$2,027,300	2006 Table			
C. Manitowoc #15	2002	\$14,254,600	\$57,136,600	\$42,882,000	* has a zero or negative value increment, no increment shown.			

Schedule 5 - 2007
MANITOWOC COUNTY, WISCONSIN
PROPERTY VALUES AS EQUALIZED BY THE STATE OF WISCONSIN REDUCED BY TID VALUE INCREMENTS 2007
AND TID (Tax Incremental Districts) VALUE INCREMENTS

Source - Bureau of Property Tax, Wisconsin Dept. of Revenue - Statistical Report for Manitowoc County 2007 - Copy of Full Report Available From Manitowoc County Clerks Office

2007								
TID EXCLUDED VALUES	Real Estate	Personal Prop	Total	Ratio				
Townships:								
Cato	\$120,350,900	\$3,984,600	\$124,335,500	2.555%				
Centerville	\$62,552,700	\$309,400	\$62,862,100	1.292%				
Cooperstown	\$92,561,000	\$208,400	\$92,769,400	1.906%				
Eaton	\$63,968,600	\$415,100	\$64,383,700	1.323%				
Franklin	\$95,928,600	\$1,922,800	\$97,851,400	2.011%				
Gibson	\$91,627,800	\$1,492,800	\$93,120,600	1.914%				
Kossuth	\$149,165,600	\$1,145,000	\$150,310,600	3.089%				
Liberty	\$122,703,400	\$1,052,900	\$123,756,300	2.543%				
Manitowoc	\$87,656,700	\$473,600	\$88,130,300	1.811%				
Manitowoc Rapids	\$186,752,900	\$4,014,100	\$190,767,000	3.920%				
Maple Grove	\$52,533,900	\$435,600	\$52,969,500	1.088%				
Meeme	\$118,413,800	\$990,800	\$119,404,600	2.454%				
Mishicot	\$81,379,500	\$399,700	\$81,779,200	1.680%				
Newton	\$203,010,700	\$5,441,600	\$208,452,300	4.283%				
Rockland	\$69,527,400	\$1,109,000	\$70,636,400	1.451%				
Schleswig	\$205,031,200	\$2,088,200	\$207,119,400	4.256%				
Two Creeks	\$39,926,800	\$149,000	\$40,075,800	0.824%				
Two Rivers	\$131,458,800	\$491,300	\$131,950,100	2.711%				
Town Totals	\$1,974,550,300	\$26,123,900	\$2,000,674,200	41.111%				
Villages:								
Cleveland	\$88,010,100	\$592,900	\$88,603,000	1.821%				
Francis Creek	\$36,160,600	\$384,700	\$36,545,300	0.751%				
Kellnersville	\$11,904,300	\$43,800	\$11,948,100	0.246%				
Maribel	\$18,184,300	\$624,900	\$18,809,200	0.387%				
Mishicot	\$83,659,400	\$1,753,700	\$85,413,100	1.755%				
Reedsville	\$48,021,000	\$1,046,500	\$49,067,500	1.008%				
St. Nazianz	\$33,860,600	\$1,742,900	\$35,603,500	0.732%				
Valders	\$48,490,400	\$1,865,100	\$50,355,500	1.035%				
Whitelaw	\$36,941,800	\$303,000	\$37,244,800	0.765%				
Village Totals	\$405,232,500	\$8,357,500	\$413,590,000	8.500%				
Cities:								
Kiel	\$150,847,100	\$3,831,200	\$154,678,300	3.178%				
Manitowoc	\$1,723,940,600	\$54,604,700	\$1,778,545,300	36.547%				
Two Rivers	\$507,999,900	\$10,980,300	\$518,980,200	10.664%				
City Totals	\$2,382,787,600	\$69,416,200	\$2,452,203,800	50.389%				
Total County	\$4,762,570,400	\$103,897,600	\$4,866,468,000	100.000%				
T.I.D. District	Year	Base Value	Current Value	Increment	2007	Base Value	Current Value	Increment
V. Valders #01	1991	\$1,392,900	\$3,785,400	\$2,392,500	C. Manitowoc #16 2003	\$20,671,100	\$24,889,300	\$4,218,200
C. Kiel #01 E	2,005	\$249,900	\$260,600	\$10,700	V. Francis Creek #2 2004	\$219,600	\$1,365,600	\$1,146,000
C. Kiel #02	1990	\$334,900	\$9,040,000	\$8,705,100	C. Two Rivers #3 1992	\$1,717,700	\$2,776,300	\$1,058,600
C. Kiel #03	1992	\$171,800	\$52,046,000	\$51,874,200	C. Two Rivers #4 1994	\$172,300	\$447,000	\$274,700
C. Manitowoc #02	1981	\$2,098,900	\$9,402,600	\$7,303,700	C. Two Rivers #5 1999	\$2,731,900	\$5,805,600	\$3,073,700
C. Manitowoc #07	1989	\$204,200	\$16,706,900	\$16,502,700	C. Two Rivers #6 2000	\$0	\$845,600	\$845,600
C. Manitowoc #08	1994	\$603,400	\$1,894,800	\$1,291,400	C. Two Rivers #7 2001	\$0	\$6,270,700	\$6,270,700
C. Manitowoc #09	1995	\$164,700	\$8,834,100	\$8,669,400	C. Two Rivers #8 2002	\$0	\$4,418,700	\$4,418,700
C. Manitowoc #10	1997	\$239,900	\$3,597,800	\$3,357,900	C. Two Rivers #9 2003	\$10,800	\$10,775,000	\$10,764,200
C. Manitowoc #11	1997	\$7,211,500	\$12,793,000	\$5,581,500	V. Cleveland #01 1996	\$931,300	\$7,232,600	\$6,301,300
C. Manitowoc #12	1999	\$225,400	\$7,162,200	\$6,936,800	V. Reedsville #1 2000	\$56,800	\$0	*
C. Manitowoc #13	2000	\$4,719,800	\$12,395,100	\$7,675,300	V. Kellnersville #1 2003	\$783,600	\$1,127,900	\$344,300
C. Manitowoc #14	2002	\$7,467,200	\$10,068,300	\$2,601,100	2007 Table			
C. Manitowoc #15	2002	\$14,254,600	\$65,588,800	\$51,334,200	* has a zero or negative value increment, no increment shown.			
Total Increments ----->					\$212,952,500			

Schedule 5 - 2008
MANITOWOC COUNTY, WISCONSIN
PROPERTY VALUES AS EQUALIZED BY THE STATE OF WISCONSIN REDUCED BY TID VALUE INCREMENTS 2008
AND TID (Tax Incremental Districts) VALUE INCREMENTS

Source - Bureau of Property Tax, Wisconsin Dept. of Revenue - Statistical Report for Manitowoc County 2008 - Copy of Full Report Available From Manitowoc County Clerks Office

	2008			
TID EXCLUDED VALUES	Real Estate	Personal Prop	Total	Ratio
Townships:				
Cato	\$129,496,700	\$3,777,300	\$133,274,000	2.627%
Centerville	\$68,646,300	\$270,300	\$68,916,600	1.358%
Cooperstown	\$97,255,600	\$280,000	\$97,535,600	1.922%
Eaton	\$68,638,400	\$582,100	\$69,220,500	1.364%
Franklin	\$104,938,400	\$1,906,200	\$106,844,600	2.106%
Gibson	\$100,115,300	\$1,473,200	\$101,588,500	2.002%
Kossuth	\$152,715,400	\$1,062,800	\$153,778,200	3.031%
Liberty	\$133,895,500	\$1,414,900	\$135,310,400	2.667%
Manitowoc	\$93,596,000	\$475,700	\$94,071,700	1.854%
Manitowoc Rapids	\$197,471,900	\$4,040,400	\$201,512,300	3.972%
Maple Grove	\$56,918,200	\$449,500	\$57,367,700	1.131%
Meeme	\$123,406,000	\$923,800	\$124,329,800	2.450%
Mishicot	\$87,554,900	\$513,700	\$88,068,600	1.736%
Newton	\$204,068,500	\$3,509,400	\$207,577,900	4.091%
Rockland	\$73,118,800	\$1,109,300	\$74,228,100	1.463%
Schleswig	\$219,338,300	\$2,989,500	\$222,327,800	4.382%
Two Creeks	\$42,358,100	\$260,600	\$42,618,700	0.840%
Two Rivers	\$141,230,300	\$478,400	\$141,708,700	2.793%
Town Totals	\$2,094,762,600	\$25,517,100	\$2,120,279,700	41.789%
Villages:				
Cleveland	\$88,649,700	\$640,200	\$89,289,900	1.760%
Francis Creek	\$38,640,100	\$382,300	\$39,022,400	0.769%
Kellnersville	\$12,571,000	\$58,500	\$12,629,500	0.249%
Maribel	\$18,229,800	\$607,000	\$18,836,800	0.371%
Mishicot	\$87,137,700	\$1,883,500	\$89,021,200	1.755%
Reedsville	\$50,315,200	\$1,180,600	\$51,495,800	1.015%
St. Nazianz	\$36,232,100	\$2,066,700	\$38,298,800	0.755%
Valders	\$47,063,400	\$1,365,700	\$48,429,100	0.955%
Whitelaw	\$37,001,300	\$373,900	\$37,375,200	0.737%
Village Totals	\$415,840,300	\$8,558,400	\$424,398,700	8.366%
Cities:				
Kiel	\$151,966,800	\$4,266,500	\$156,233,300	3.079%
Manitowoc	\$1,782,679,100	\$53,549,100	\$1,836,228,200	36.191%
Two Rivers	\$525,433,000	\$11,088,300	\$536,521,300	10.575%
City Totals	\$2,460,078,900	\$68,903,900	\$2,528,982,800	49.845%
Total County	\$4,970,681,800	\$102,979,400	\$5,073,661,200	100.000%

T.I.D. District	Year	Base Value	Current Value	Increment	2008	Base Value	Current Value	Increment
V. Valders #01	1991	\$1,392,900	\$6,266,000	\$4,873,100	C. Manitowoc #16 2003	\$20,671,100	\$26,589,400	\$5,918,300
C. Kiel #01 E	2005	\$249,900	\$267,900	\$18,000	V. Francis Creek #2 2004	\$219,600	\$1,395,400	\$1,175,800
C. Kiel #02	1990	\$334,900	\$13,536,800	\$13,201,900	C. Two Rivers #3 1992	\$1,717,700	\$2,522,600	\$804,900
C. Kiel #03	1992	\$171,800	\$53,435,400	\$53,263,600	C. Two Rivers #4 1994	\$1,146,900	\$1,881,200	\$734,300
C. Manitowoc #17	2007	\$192,200	\$1,104,600	\$912,400	C. Two Rivers #5 1999	\$2,731,900	\$6,120,900	\$3,389,000
C. Manitowoc #07	1989	\$204,200	\$16,712,900	\$16,508,700	C. Two Rivers #6 2000	\$0	\$860,600	\$860,600
C. Manitowoc #08	1994	\$603,400	\$1,873,200	\$1,269,800	C. Two Rivers #7 2001	\$0	\$7,470,400	\$7,470,400
C. Manitowoc #09	1995	\$164,700	\$10,186,500	\$10,021,800	C. Two Rivers #8 2002	\$0	\$5,360,400	\$5,360,400
C. Manitowoc #10	1997	\$239,900	\$3,641,300	\$3,401,400	C. Two Rivers #9 2003	\$10,800	\$10,666,400	\$10,655,600
C. Manitowoc #11	1997	\$7,211,500	\$12,828,400	\$5,616,900	V. Cleveland #01 1996	\$931,300	\$7,381,400	\$6,450,100
C. Manitowoc #12	1999	\$225,400	\$7,163,300	\$6,937,900	V. Reedsville #1 2000	\$56,800	\$0	*
C. Manitowoc #13	2000	\$4,719,800	\$14,116,000	\$9,396,200	V. Kellnersville #1 2003	\$783,600	\$1,132,900	\$349,300
C. Manitowoc #14	2002	\$7,467,200	\$9,349,600	\$1,882,400	* has a zero or negative value increment, no increment shown.			
C. Manitowoc #15	2002	\$14,254,600	\$59,703,500	\$45,448,900	2008 Table			

Total Increments -----> \$215,921,700

Schedule 5 - 2009
MANITOWOC COUNTY, WISCONSIN
PROPERTY VALUES AS EQUALIZED BY THE STATE OF WISCONSIN REDUCED BY TID VALUE INCREMENTS 2009
AND TID (Tax Incremental Districts) VALUE INCREMENTS

Source - Bureau of Property Tax, Wisconsin Dept. of Revenue - Statistical Report for Manitowoc County 2009 - Copy of Full Report Available From Manitowoc County Clerks Office

2009				
TID EXCLUDED VALUES	Real Estate	Personal Prop	Total	Ratio
Townships:				
Cato	\$135,409,200	\$3,466,900	\$138,876,100	2.643%
Centerville	\$76,235,100	\$268,000	\$76,503,100	1.456%
Coopersstown	\$101,417,100	\$308,000	\$101,725,100	1.936%
Eaton	\$74,455,700	\$589,200	\$75,044,900	1.428%
Franklin	\$106,597,300	\$1,701,400	\$108,298,700	2.061%
Gibson	\$107,391,600	\$898,300	\$108,289,900	2.061%
Kossuth	\$169,510,700	\$1,492,500	\$171,003,200	3.254%
Liberty	\$139,163,900	\$1,055,700	\$140,219,600	2.668%
Manitowoc	\$100,117,800	\$439,800	\$100,557,600	1.914%
Manitowoc Rapids	\$189,209,100	\$4,997,600	\$194,206,700	3.696%
Maple Grove	\$68,159,800	\$466,400	\$68,626,200	1.306%
Meeme	\$117,621,700	\$1,212,500	\$118,834,200	2.261%
Mishicot	\$95,199,000	\$509,900	\$95,708,900	1.821%
Newton	\$201,752,000	\$3,725,500	\$205,477,500	3.910%
Rockland	\$84,461,400	\$1,173,700	\$85,635,100	1.630%
Schleswig	\$218,826,300	\$2,735,200	\$221,561,500	4.216%
Two Creeks	\$49,124,700	\$298,800	\$49,423,500	0.941%
Two Rivers	\$143,119,900	\$485,700	\$143,605,600	2.733%
Town Totals	\$2,177,772,300	\$25,825,100	\$2,203,597,400	41.935%
Villages:				
Cleveland	\$88,316,600	\$698,300	\$89,014,900	1.694%
Francis Creek	\$40,678,300	\$403,300	\$41,081,600	0.782%
Kellnersville	\$13,018,400	\$75,300	\$13,093,700	0.249%
Maribel	\$18,018,600	\$1,006,700	\$19,025,300	0.362%
Mishicot	\$92,389,900	\$1,827,800	\$94,217,700	1.793%
Reedsville	\$52,550,300	\$1,317,300	\$53,867,600	1.025%
St. Nazianz	\$37,131,500	\$2,408,400	\$39,539,900	0.752%
Valders	\$47,728,200	\$1,772,700	\$49,500,900	0.942%
Whitelaw	\$38,626,600	\$403,100	\$39,029,700	0.743%
Village Totals	\$428,458,400	\$9,912,900	\$438,371,300	8.342%
Cities:				
Kiel	\$152,899,300	\$5,655,100	\$158,554,400	3.017%
Manitowoc	\$1,837,989,300	\$62,007,600	\$1,899,996,900	36.156%
Two Rivers	\$543,701,400	\$10,702,600	\$554,404,000	10.550%
City Totals	\$2,534,590,000	\$78,365,300	\$2,612,955,300	49.723%
Total County	\$5,140,820,700	\$114,103,300	\$5,254,924,000	100.000%

T.I.D. District	Year	Base Value	Current Value	Increment	2009	Base Value	Current Value	Increment
V. Valders #01	1991	\$1,392,900	\$6,455,100	\$5,062,200	C. Manitowoc #16 2003	\$20,671,100	\$33,641,000	\$12,969,900
C. Kiel #01 E	2005	\$249,900	\$303,600	\$53,700	V. Francis Creek #2 2004	\$219,600	\$1,470,400	\$1,250,800
C. Kiel #02	1990	\$334,900	\$13,780,900	\$13,446,000	C. Two Rivers #3 1992	\$1,717,700	\$2,518,800	\$801,100
C. Kiel #03	1992	\$171,800	\$63,222,900	\$63,051,100	C. Two Rivers #4 1994	\$1,146,900	\$1,973,900	\$827,000
C. Manitowoc #17	2007	\$192,200	\$7,923,100	\$7,730,900	C. Two Rivers #5 1999	\$2,731,900	\$5,995,400	\$3,263,500
C. Manitowoc #07	1989	\$204,200	\$16,876,600	\$16,672,400	C. Two Rivers #6 2000	\$0	\$943,500	\$943,500
C. Manitowoc #08	1994	\$603,400	\$1,994,700	\$1,391,300	C. Two Rivers #7 2001	\$0	\$7,581,700	\$7,581,700
C. Manitowoc #09	1995	\$164,700	\$10,720,800	\$10,556,100	C. Two Rivers #8 2002	\$0	\$5,974,600	\$5,974,600
C. Manitowoc #10	1997	\$239,900	\$4,440,900	\$4,201,000	C. Two Rivers #9 2003	\$10,800	\$10,291,700	\$10,280,900
C. Manitowoc #11	1997	\$7,211,500	\$13,719,600	\$6,508,100	V. Cleveland #01 1996	\$931,300	\$7,378,400	\$6,447,100
C. Manitowoc #12	1999	\$225,400	\$6,765,800	\$6,540,400	V. Reedsville #1 2000	\$56,800	\$0	\$0
C. Manitowoc #13	2000	\$4,719,800	\$15,549,400	\$10,829,600	V. Kellnersville #1 2003	\$783,600	\$1,226,900	\$443,300
C. Manitowoc #14	2002	\$7,467,200	\$11,011,000	\$3,543,800	* has a zero or negative value increment, no increment shown.			
C. Manitowoc #15	2002	\$19,468,800	\$95,675,800	\$76,207,000	2009 Table			

Total Increments -----> \$276,577,000

Schedule 5 - 2010
MANITOWOC COUNTY, WISCONSIN
PROPERTY VALUES AS EQUALIZED BY THE STATE OF WISCONSIN REDUCED BY TID VALUE INCREMENTS 2010
AND TID (Tax Incremental Districts) VALUE INCREMENTS

Source - Bureau of Property Tax, Wisconsin Dept. of Revenue - Statistical Report for Manitowoc County 2010 - Copy of Full Report Available From Manitowoc County Clerks Office

TID EXCLUDED VALUES	2010			
	Real Estate	Personal Prop	Total	Ratio
Townships:				
Cato	\$133,832,300	\$2,051,600	\$135,883,900	2.642%
Centerville	\$77,781,500	\$253,400	\$78,034,900	1.517%
Cooperstown	\$101,656,500	\$255,600	\$101,912,100	1.982%
Eaton	\$75,057,000	\$539,800	\$75,596,800	1.470%
Franklin	\$104,229,600	\$1,945,500	\$106,175,100	2.065%
Gibson	\$105,682,800	\$806,800	\$106,489,600	2.071%
Kossuth	\$163,055,600	\$1,517,300	\$164,572,900	3.200%
Liberty	\$141,068,800	\$1,203,900	\$142,272,700	2.767%
Manitowoc	\$95,644,100	\$559,800	\$96,203,900	1.871%
Manitowoc Rapids	\$191,241,800	\$4,778,400	\$196,020,200	3.812%
Maple Grove	\$66,146,200	\$499,400	\$66,645,600	1.296%
Meeme	\$116,282,800	\$1,188,900	\$117,471,700	2.284%
Mishicot	\$92,687,300	\$481,100	\$93,168,400	1.812%
Newton	\$208,370,200	\$3,811,300	\$212,181,500	4.126%
Rockland	\$81,968,500	\$1,310,500	\$83,279,000	1.619%
Schleswig	\$211,716,600	\$2,632,500	\$214,349,100	4.168%
Two Creeks	\$47,072,400	\$261,800	\$47,334,200	0.920%
Two Rivers	\$139,139,000	\$484,700	\$139,623,700	2.715%
Town Totals	\$2,152,633,000	\$24,582,300	\$2,177,215,300	42.337%
Villages:				
Cleveland	\$89,605,100	\$820,100	\$90,425,200	1.758%
Francis Creek	\$39,844,000	\$464,200	\$40,308,200	0.784%
Kellnersville	\$12,563,200	\$132,500	\$12,695,700	0.247%
Maribel	\$17,137,400	\$795,400	\$17,932,800	0.349%
Mishicot	\$88,642,100	\$2,025,100	\$90,667,200	1.763%
Reedsville	\$50,611,000	\$2,112,300	\$52,723,300	1.025%
St. Nazianz	\$36,259,200	\$1,886,600	\$38,145,800	0.742%
Valders	\$50,900,300	\$2,003,600	\$52,903,900	1.029%
Whitelaw	\$38,351,957	\$347,043	\$38,699,000	0.753%
Village Totals	\$423,914,257	\$10,586,843	\$434,501,100	8.450%
Cities:				
Kiel	\$145,287,700	\$9,499,200	\$154,786,900	3.010%
Manitowoc	\$1,764,326,800	\$83,063,800	\$1,847,390,600	35.925%
Two Rivers	\$516,567,000	\$11,998,200	\$528,565,200	10.278%
City Totals	\$2,426,181,500	\$104,561,200	\$2,530,742,700	49.213%
Total County	\$5,002,728,757	\$139,730,343	\$5,142,459,100	100.000%

T.I.D. District	Year	Base Value	Current Value	Increment	2010	Base Value	Current Value	Increment
					C. Manitowoc #16 2003	\$20,671,100	\$32,323,200	\$11,652,100
C. Kiel #01 E	2005	\$249,900	\$296,300	\$46,400	V. Francis Creek #2 2004	\$219,600	\$1,551,000	\$1,331,400
C. Kiel #02	1990	\$334,900	\$14,773,100	\$14,438,200	C. Two Rivers #3 1992	\$1,717,700	\$2,313,600	\$595,900
C. Kiel #03	1992	\$171,800	\$61,453,800	\$61,282,000	C. Two Rivers #4 1994	\$1,146,900	\$1,699,000	\$552,100
C. Manitowoc #17	2007	\$192,200	\$7,356,900	\$7,164,700	C. Two Rivers #5 1999	\$2,736,000	\$5,758,800	\$3,022,800
C. Manitowoc #07	1989	\$204,200	\$17,398,500	\$17,194,300	C. Two Rivers #6 2000	\$0	\$769,600	\$769,600
C. Manitowoc #08	1994	\$603,400	\$1,900,700	\$1,297,300	C. Two Rivers #7 2001	\$0	\$6,651,700	\$6,651,700
C. Manitowoc #09	1995	\$164,700	\$10,372,200	\$10,207,500	C. Two Rivers #8 2002	\$0	\$6,553,400	\$6,553,400
C. Manitowoc #10	1997	\$239,900	\$4,523,200	\$4,283,300	C. Two Rivers #9 2003	\$10,800	\$10,106,000	\$10,095,200
C. Manitowoc #11	1997	\$7,211,500	\$12,230,700	\$5,019,200	V. Cleveland #01 1996	\$931,300	\$6,487,600	\$5,556,300
C. Manitowoc #12	1999	\$225,400	\$6,691,300	\$6,465,900				
C. Manitowoc #13	2000	\$4,719,800	\$13,589,800	\$8,870,000	V. Kellnersville #1 2003	\$783,600	\$1,205,600	\$422,000
C. Manitowoc #14	2002	\$7,467,200	\$10,476,100	\$3,008,900	* has a zero or negative value increment, no increment shown.			
C. Manitowoc #15	2002	\$19,468,800	\$88,240,300	\$68,771,500	2010 Table			

Schedule 5 - 2011
MANITOWOC COUNTY, WISCONSIN
PROPERTY VALUES AS EQUALIZED BY THE STATE OF WISCONSIN REDUCED BY TID VALUE INCREMENTS 2011
AND TID (Tax Incremental Districts) VALUE INCREMENTS

Source - Bureau of Property Tax, Wisconsin Dept. of Revenue - Statistical Report for Manitowoc County 2011 - Copy of Full Report Available From Manitowoc County Clerks Office

2011								
TID EXCLUDED VALUES	Real Estate	Personal Prop	Total	Ratio				
Townships:								
Cato	\$138,705,600	\$1,735,100	\$140,440,700	2.613%				
Centerville	\$77,663,400	\$221,400	\$77,884,800	1.449%				
Cooperstown	\$99,884,600	\$232,700	\$100,117,300	1.863%				
Eaton	\$76,597,000	\$752,400	\$77,349,400	1.439%				
Franklin	\$105,270,400	\$1,447,900	\$106,718,300	1.986%				
Gibson	\$103,868,500	\$1,099,900	\$104,968,400	1.953%				
Kossuth	\$167,020,600	\$1,126,000	\$168,146,600	3.129%				
Liberty	\$145,578,600	\$1,208,700	\$146,787,300	2.731%				
Manitowoc	\$89,204,300	\$533,000	\$89,737,300	1.670%				
Manitowoc Rapids	\$190,278,100	\$4,631,000	\$194,909,100	3.627%				
Maple Grove	\$68,120,200	\$335,300	\$68,455,500	1.274%				
Meeme	\$120,086,300	\$1,090,200	\$121,176,500	2.255%				
Mishicot	\$88,839,100	\$396,700	\$89,235,800	1.660%				
Newton	\$211,512,900	\$4,040,300	\$215,553,200	4.011%				
Rockland	\$80,510,500	\$1,177,900	\$81,688,400	1.520%				
Schleswig	\$219,910,200	\$2,748,600	\$222,658,800	4.143%				
Two Creeks	\$46,550,700	\$225,000	\$46,775,700	0.870%				
Two Rivers	\$138,084,200	\$448,500	\$138,532,700	2.578%				
Town Totals	\$2,167,685,200	\$23,450,600	\$2,191,135,800	40.771%				
Villages:								
Cleveland	\$88,493,300	\$927,400	\$89,420,700	1.664%				
Francis Creek	\$41,006,200	\$432,800	\$41,439,000	0.771%				
Kellnersville	\$12,966,000	\$127,700	\$13,093,700	0.244%				
Maribel	\$17,141,700	\$771,800	\$17,913,500	0.333%				
Mishicot	\$88,043,700	\$1,843,000	\$89,886,700	1.673%				
Reedsville	\$51,195,000	\$1,386,500	\$52,581,500	0.978%				
St. Nazianz	\$35,701,500	\$1,594,200	\$37,295,700	0.694%				
Valders	\$50,816,800	\$1,676,500	\$52,493,300	0.977%				
Whitelaw	\$38,396,500	\$444,200	\$38,840,700	0.723%				
Village Totals	\$423,760,700	\$9,204,100	\$432,964,800	8.057%				
Cities:								
Kiel	\$216,411,000	\$9,180,300	\$225,591,300	4.198%				
Manitowoc	\$1,895,510,600	\$81,168,700	\$1,976,679,300	36.779%				
Two Rivers	\$536,080,300	\$11,816,700	\$547,897,000	10.195%				
City Totals	\$2,648,001,900	\$102,165,700	\$2,750,167,600	51.172%				
Total County	\$5,239,447,800	\$134,820,400	\$5,374,268,200	100.000%				
T.I.D. District	Year	Base Value	Current Value	Increment	2011	Base Value	Current Value	Increment
C. Kiel #01 E	2005	\$249,900	\$280,100	\$30,200	V. Cleveland #01 1996	\$931,300	\$5,919,400	\$4,988,100
C. Kiel #02	1990	\$334,900	\$14,866,600	\$14,531,700	V. Francis Creek #2 2004	\$219,600	\$1,511,200	\$1,291,600
					V. Kellnersville #1 2003	\$783,600	\$1,280,100	\$496,500
C. Manitowoc #07	1989	\$201,300	\$15,274,400	\$15,073,100	V. Whitelaw #002 2010	\$2,290,100	\$2,516,800	\$226,700
C. Manitowoc #08	1994	\$603,400	\$1,879,800	\$1,276,400	C. Two Rivers #3 1992	\$1,717,700	\$2,263,300	\$545,600
C. Manitowoc #09	1995	\$1,975,800	\$9,565,900	\$7,590,100	C. Two Rivers #4 1994	\$1,146,900	\$1,652,900	\$506,000
C. Manitowoc #10	1997	\$2,694,400	\$7,103,100	\$4,408,700	C. Two Rivers #5 1999	\$2,736,000	\$5,708,700	\$2,972,700
C. Manitowoc #11	1997	\$7,211,500	\$11,955,700	\$4,744,200	C. Two Rivers #6 2000	\$0	\$752,400	\$752,400
C. Manitowoc #12	1999	\$225,400	\$6,621,900	\$6,396,500	C. Two Rivers #7 2001	\$0	\$6,489,700	\$6,489,700
C. Manitowoc #13	2000	\$4,719,800	\$12,547,300	\$7,827,500	C. Two Rivers #8 2002	\$0	\$6,504,200	\$6,504,200
C. Manitowoc #14	2002	\$7,467,200	\$10,385,400	\$2,918,200	C. Two Rivers #9 2003	\$10,800	\$9,908,500	\$9,897,700
C. Manitowoc #15	2002	\$19,468,800	\$87,440,600	\$67,971,800				
C. Manitowoc #16	2003	\$23,530,400	\$38,520,600	\$14,990,200	* has a zero or negative value increment, no increment shown.			
C. Manitowoc #17	2007	\$192,200	\$7,270,300	\$7,078,100	2011 Table			

MANITOWOC COUNTY, WISCONSIN

Property Tax Rates (Mill-Rate 2002)

Direct and Overlapping Governments

For 2002 Levy Collected in 2003

The County apportions its tax levy to the various towns, villages and cities as listed in the left hand column based upon equalized value as set forth by the State of Wisconsin. The column headed Tax District represents the overlapping boundaries of other units of government (eg. School, Vocational, State) which levy taxes. This overlap of boundaries accounts for the mill rate variations as they apply to taxpayers within local taxation districts (eg. Towns, Villages and Cities). (1) The splits within the Local column reflects additional local levy for Special Purpose Districts such as Sanitary District, Fire Departments and or TIF (Tax Incremental Finance) districts. Total column reflects tax rate net of credit.

Towns	Tax District	School	County	Local (1)	Voc. Ed.	State	Credit (A)	Total
Cato	Reedsville	10.62	8.05	4.15		2.10	0.25 (A)	25.17
	Valders	12.32	8.05	4.15		2.10	0.25 (A)	26.87
	Valders I	12.32	8.05	4.15	1.25	2.10	0.25 (A)	28.12
Centerville	Kiel	8.60	6.85	3.67		1.79	0.22 (A)	21.13
	Manitowoc	6.82	6.85	3.67		1.79	0.22 (A)	19.35
	Sheboygan	10.54	6.85	3.67		1.79	0.22 (A)	23.07
Cooperstown	Denmark	8.97	7.75	3.75		1.97	0.24 (A)	22.68
	Mishicot	8.40	7.75	3.75		2.02	0.24 (A)	22.16
	Reedsville	10.54	7.75	3.75		2.02	0.24 (A)	24.30
Eaton	Chilton	10.49	7.44	4.05		2.19	0.23 (A)	24.40
	Kiel	9.42	7.44	4.05		1.94	0.23 (A)	23.08
	Valders	11.43	7.44	4.05		1.94	0.23 (A)	25.09
Franklin	Reedsville Fire Dist 1,2,3	11.55	8.70	(3.55)	2.05	2.27	0.27 (A)	21.29
	Reedsville Fire Dist 4	11.55	8.70	(3.55)	2.05	2.27	0.27 (A)	21.29
Gibson	Mishicot Fire Dist 1	7.61	7.05	3.33	1.11	1.84	0.22 (A)	21.16
	Mishicot Fire Dist 2	7.61	7.05	3.33	1.11	1.84	0.22 (A)	21.16
	Mishicot Fire Dist 3	7.61	7.05	3.33	0.67	1.84	0.22 (A)	20.72
	Denmark Fire Dist 2	8.13	7.05	3.33	1.11	1.79	0.22 (A)	21.63
	Denmark Fire Dist 3	8.13	7.05	3.33	0.67	1.79	0.22 (A)	21.19
Kossuth	Manitowoc	6.42	6.12	1.18		1.60	0.19 (A)	15.51
	Mishicot	6.61	6.12	1.18		1.60	0.19 (A)	15.70
	Reedsville	8.31	6.12	1.18		1.60	0.19 (A)	17.40
Liberty	Kiel	10.54	8.31	3.16		2.17	0.26 (A)	24.44
	Valders	12.74	8.31	3.16		2.17	0.26 (A)	26.64
	Valders Sanit Dist 1	12.74	8.31	3.16	0.50	2.17	0.26 (A)	27.14
Manitowoc	Manty Rockwood Fire Dept	6.68	6.24	2.44		1.63	0.20 (A)	17.19
	Manty Silv San & Fire	6.68	6.24	1.72	0.68	1.63	0.20 (A)	17.15
	Manty Silv Fire Dept	6.68	6.24	2.40		1.63	0.20 (A)	17.15
Manitowoc-Rapids	Manty Branch Rockwood Silv FD	7.98	7.65	1.69	1.15	1.99	0.24 (A)	20.70
	Vald Branch Silv FD	11.98	7.65	1.69	1.15	1.99	0.24 (A)	24.70
	Manit/Branch fire	7.98	7.65	1.69	1.15	1.99	0.24 (A)	20.70
	Brillion FD 2	7.98	7.65	1.69	1.15	1.99	0.24 (A)	20.70
	Reedsville FD 1	7.98	7.65	1.69	1.15	1.99	0.24 (A)	20.70
	Reedsville FD 2	7.98	7.65	1.69	1.15	1.99	0.24 (A)	20.70
	Reedsville FD 3	7.98	7.65	1.69	1.15	1.99	0.24 (A)	20.70
	Howards Grove	13.02	7.83	2.43		2.04	0.25 (A)	25.57
Meeme	Kiel	9.94	7.83	2.43		2.04	0.25 (A)	22.49
	Mishicot	7.88	7.29	2.45		1.90	0.23 (A)	19.75
Newton	Manitowoc	6.56	6.31	2.42		1.64	0.20 (A)	17.13
	Manty Sanit Dist 1	6.56	6.31	2.42	0.00	1.64	0.20 (A)	17.13
	Valders	9.88	6.31	2.42		1.64	0.20 (A)	20.45
	Valders Sanit Dist 1	9.88	6.31	2.42	0.65	1.64	0.20 (A)	21.10
Rockland	Reedsville	8.91	6.81	4.00	1.74	1.78	0.21 (A)	23.45
	Valders	10.38	6.81	4.00	1.74	1.78	0.21 (A)	24.92
	Brillion	9.11	6.81	4.00	1.74	2.01	0.21 (A)	23.88
Schleswig	Kiel	11.06	8.66	2.54		2.25	0.27 (A)	24.78
	Kiel Sanit Dist 1	11.06	8.66	2.54	0.71	2.25	0.27 (A)	25.49
	Kiel Sanit Dist 2	11.06	8.66	2.54	1.39	2.25	0.27 (A)	26.17
Two Creeks	Kewaunee	9.81	6.69	0.00		1.74	0.21 (A)	18.45
	Mishicot	8.53	6.69	0.00		1.74	0.21 (A)	17.17
Two Rivers	Manty & Sanit Dist 1	6.62	6.26	2.00		1.63	0.20 (A)	16.71
	Mishic/Sanit Dist 2	7.12	6.26	2.00		1.63	0.20 (A)	17.21
	Two Rivers & Sanit Dis 1	9.17	6.26	2.00		1.63	0.20 (A)	19.26
Villages								
Cleveland	Sheboygan	12.06	7.73	6.64		2.03	0.25 (A)	28.71
Francis Creek	Mishicot	7.31	6.60	4.31		1.74	0.21 (A)	20.17
Kellnersville	Reedsville	8.38	6.30	2.08		1.66	0.20 (A)	18.62
Maribel	Denmark	7.79	6.70	0.64		1.72	0.21 (A)	17.06
Mishicot	Mishicot	7.13	6.46	5.46		1.70	0.21 (A)	20.96
Reedsville	Reedsville	9.20	6.92	10.65		1.82	0.22 (A)	28.81
St. Nazianz	Valders	12.51	7.86	3.61		2.07	0.25 (A)	26.30
Valders	Valders	9.90	6.40	5.01		1.68	0.20 (A)	23.19
Whitelaw	Valders	9.13	5.94	2.49		1.56	0.19 (A)	19.31
Cities								
Kiel	Kiel	11.58	7.99	5.50		2.26	0.27 (A)	27.60
Two Rivers	Two Rivers Library & TIF	7.05	6.40	8.23		1.82	0.22 (A)	23.72
	Manty Library & TIF	10.19	6.40	8.23		1.82	0.22 (A)	26.86
Manitowoc	Manitowoc	8.27	7.12	7.40		2.02	0.24 (A)	25.05

Using the above chart, one can calculate approximately what your tax bill would be had you lived in one of the above listed areas. By selecting the appropriate town, village or city in the far left hand column, then selecting the appropriate overlapping tax district from the next column, follow that line across to the total column. That amount signifies the net tax rate per \$1,000 of assessed valuation. By taking the assessed value of your land and improvements and dividing by 1,000 then multiplying by that total amount, would give you the approximate amount of property taxes owed prior to the State Lottery Credit and any other special charges or assessments that may be due for that district or property area.

(A) = Credit was applied directly to Lower School Tax Amounts shown per State dictate.

Information provided by County Treasurer, Table by Comptrollers Office, Manitowoc County

MANITOWOC COUNTY, WISCONSIN
Property Tax Rates (Mill-Rate 2003)
Direct and Overlapping Governments
For 2003 Levy Collected in 2004

The County apportions its tax levy to the various towns, villages and cities as listed in the left hand column based upon equalized value as set forth by the State of Wisconsin. The column headed Tax District represents the overlapping boundaries of other units of government (eg. School, Vocational, State) which levy taxes. This overlap of boundaries accounts for the mill rate variations as they apply to taxpayers within local taxation districts (eg. Towns, Villages and Cities). (1) The splits within the Local column reflects additional local levy for Special Purpose Districts such as Sanitary District, Fire Departments and/or TIF (Tax Incremental Finance) districts. Total column reflects tax rate net of credit.

Towns	Tax District	School	County	Local (1)	Voc. Ed.	State	Credit (A)	Total
Cato	Reedsville	11.26	8.51	4.15		2.24	0.27	26.43
	Valders	13.24	8.51	4.15		2.24	0.27	28.41
	Valders 1	13.24	8.51	4.15	1.25	2.24	0.27	29.66
Centerville	Kiel	9.87	7.05	3.69		1.86	0.23	22.70
	Manitowoc	7.39	7.05	3.69		1.86	0.23	20.22
	Sheboygan	10.65	7.05	3.69		1.86	0.23	23.48
Cooperstown	Denmark	9.15	7.70	3.75		1.92	0.25	22.77
	Mishicot	8.68	7.70	3.75		2.02	0.25	22.40
	Reedsville	10.50	7.70	3.75		2.02	0.25	24.22
Eaton	Chilton	12.68	7.59	4.07		2.18	0.24	26.76
	Kiel	10.58	7.59	4.07		1.99	0.24	24.47
	Valders	11.84	7.59	4.07		1.99	0.24	25.73
Franklin	Reedville Fire Dist 1,2,3	11.77	8.75	(3.88)	2.09	2.30	0.28	21.31
	Reedville Fire Dist 4	11.77	8.75	(3.88)	2.09	2.30	0.28	21.31
Gibson	Mahicot Fire Dist 1	8.48	7.42	3.31	1.19	1.95	0.24	22.59
	Mahicot Fire Dist 2	8.48	7.42	3.31	1.19	1.95	0.24	22.59
	Mahicot Fire Dist 3	8.48	7.42	3.31	0.47	1.95	0.24	21.87
	Denmark Fire Dist 2	8.93	7.42	3.31	1.19	1.85	0.24	22.94
	Denmark Fire Dist 3	8.48	7.42	3.31	0.47	1.95	0.24	21.87
	Manitowoc	7.25	6.61	1.30		1.74	0.21	17.11
Kossuth	Mishicot	7.55	6.61	1.30		1.74	0.21	17.41
	Reedsville	9.12	6.61	1.30		1.74	0.21	18.98
Liberty	Kiel	11.82	8.46	3.17		2.23	0.27	25.95
	Valders	13.22	8.46	3.17		2.23	0.27	27.35
	Valders Sent Dist 1	13.22	8.46	3.17	0.50	2.23	0.27	27.85
Manitowoc	Manty/Rockwood Fire Dept	7.24	6.52	1.75	0.73	1.71	0.21	18.16
	Manty/Silver San & Fire	7.24	6.52	1.75	0.64	1.71	0.21	18.07
	Manty/Silver Fire Dept	7.24	6.52	1.75	0.64	1.71	0.21	18.07
Manitowoc-Rapids	Manty/Silver Creek	9.07	8.30	1.66	1.15	2.18	0.26	22.62
	Valders Branch Fire	13.36	8.30	1.66	1.15	2.18	0.26	26.91
	Manit/ Branch fire	9.07	8.30	1.66	1.15	2.18	0.26	22.62
	Valders/Silver Creek	13.36	8.30	1.66	1.15	2.18	0.26	26.91
	Manit/Rockwood	9.07	8.30	1.66	1.15	2.18	0.26	22.62
Maple Grove	Brillion/Wayside Fire	8.21	5.87	2.13	1.64	1.72	0.18	19.75
	Brillion/Brillion Fire	8.21	5.87	2.13	0.88	1.72	0.18	18.99
	Reedsv/Wayside Fire	7.78	5.87	2.13	1.64	1.53	0.18	19.13
	Reedsv/Brillion Fire	7.78	5.87	2.13	0.88	1.53	0.18	18.37
	Reedsville/Reedsv Fire	7.78	5.87	2.13	1.24	1.53	0.18	18.73
Meeme	Howards Grove	11.76	8.08	2.49		2.12	0.26	24.71
	Kiel	11.35	8.08	2.49		2.12	0.26	24.30
Mishicot	Mishicot	8.33	7.34	2.45		1.93	0.23	20.28
Newton	Manitowoc	7.44	6.82	2.42		1.79	0.22	18.69
	Manty Sanit Dist 1	7.44	6.82	2.42		1.79	0.22	18.69
	Valders	10.96	6.82	2.42		1.79	0.22	22.21
Rockland	Valders Sanit Dist 1	10.96	6.82	2.42	0.65	1.79	0.22	22.86
	Reedsville/Reeds&Collins	10.53	7.77	4.00	2.02	2.04	0.25	26.61
	Valders/reeds&collins Fi	12.35	7.77	4.00	2.02	2.04	0.25	28.43
	Brillion/reed&collins Fire	10.74	7.77	4.00	2.02	2.23	0.25	27.01
Schleswig	Kiel	8.74	6.23	1.81		1.64	0.20	18.62
	Kiel/Rockville Millpond	8.74	6.23	1.81	0.17	1.64	0.20	18.79
	Kiel/San#1 & Millpond	8.74	6.23	1.81	0.82	1.64	0.20	19.44
	Kiel/San#2 & Millpond	8.74	6.23	1.81	1.00	1.64	0.20	19.62
	Kiel Sanit Dist 1	8.74	6.23	1.81	0.65	1.64	0.20	19.27
	Kiel Sanit Dist 2	8.74	6.23	1.81	0.83	1.64	0.20	19.45
Two Creeks	Kewaunee	10.58	7.14	0.00		1.88	0.22	19.82
	Mishicot	9.42	7.14	0.00		1.88	0.22	18.66
Two Rivers	Manty & Sent Dist 1	6.96	6.55	2.00		1.72	0.21	17.44
	Mish & Sent Dist 2	7.26	6.55	2.00		1.72	0.21	17.74
	Two Rivers & Sent Dist 1	9.60	6.55	2.00		1.72	0.21	20.08
Villages								
Cleveland	Sheboygan	11.57	7.66	6.60		2.03	0.25	28.11
Francis Creek	Mishicot	7.69	6.60	4.11		1.75	0.21	20.36
Kellnersville	Reedsville	8.13	6.10	2.15		1.62	0.20	18.20
Maribel	Denmark	8.42	6.96	1.07		1.76	0.22	18.43
Mishicot	Mishicot	7.78	6.67	5.70		1.77	0.22	22.14
Reedsville	Reedsville	8.14	6.03	7.56		1.60	0.19	23.52
St. Nazianz	Valders	10.89	6.64	3.13		1.76	0.21	22.63
Valders	Valders	10.64	6.67	4.92		1.77	0.22	24.22
Whitelaw	Valders	9.80	6.23	2.55		1.65	0.20	20.43
Cities								
Kiel	Kiel	12.63	7.97	5.46	0.17	2.27	0.28	28.78
Two Rivers	Two Rivers Library & TIF	9.73	6.27	8.23		1.79	0.22	26.24
	Manty Library & TIF	6.98	6.27	8.23		1.79	0.22	23.49
Manitowoc	Manitowoc	8.48	7.10	7.40		2.03	0.25	25.26

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Information provided by County Treasurer, Table by Comptrollers Office, Manitowoc County

MANITOWOC COUNTY, WISCONSIN
Property Tax Rates (Mill-Rate 2004)
Direct and Overlapping Governments
For 2004 Levy Collected in 2005

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Towns	Tax District	School	County	Local (1)	Voc. Ed.	State	Credit (A)	Total
Cato	Reedsville	11.14	8.24	4.20		2.13	0.26	25.97
	Valders	12.86	8.24	4.20		2.13	0.26	27.69
	Valders 1	12.86	8.24	4.20	1.25	2.13	0.26	28.94
Centerville	Kiel	9.81	7.27	3.69		1.88	0.23	22.88
	Manitowoc	8.36	7.27	3.69		1.88	0.23	21.43
	Sheboygan	11.50	7.27	3.69		1.88	0.23	24.57
Cooperstown	Denmark	10.80	8.07	3.75		1.98	0.26	24.86
	Mishicot	9.61	8.07	3.75		2.08	0.26	23.77
	Reedsville	11.38	8.07	3.75		2.08	0.26	25.54
Eaton	Chilton	11.96	7.57	4.10		2.09	0.24	25.96
	Kiel	10.04	7.57	4.10		1.96	0.24	23.91
	Valders	11.87	7.57	4.10		1.96	0.24	25.74
Franklin	Reedsville Fire Dist 1,2,3	8.64	6.17	(2.86)	1.49	1.59	0.20	15.23
	Reedsville Fire Dist 4	8.64	6.17	(2.86)	1.49	1.59	0.20	15.23
Gibson	Mishicot Fire Dist 1	9.44	7.84	3.26	1.26	2.03	0.25	24.08
	Mishicot Fire Dist 2	9.44	7.84	3.26	1.26	2.03	0.25	24.08
	Mishicot Fire Dist 3	9.44	7.84	3.26	0.94	2.03	0.25	23.76
	Denmark Fire Dist 2	10.59	7.84	3.26	1.26	1.92	0.25	25.12
	Denmark Fire Dist 3	10.59	7.84	3.26	0.94	1.92	0.25	24.80
	Manitowoc	8.35	7.00	1.28		1.81	0.22	18.66
Kossuth	Mishicot	8.44	7.00	1.28		1.81	0.22	18.75
	Reedsville	9.98	7.00	1.28		1.81	0.22	20.29
	Kiel	11.88	8.89	3.19		2.30	0.28	26.54
Liberty	Valders	14.03	8.89	3.19		2.30	0.28	28.69
	Valders Sanit Dis 1	14.03	8.89	3.19	0.50	2.30	0.28	29.19
Manitowoc	Manty/Rockwood Fire Dept	7.85	6.57	1.75	0.77	1.70	0.21	18.85
	Manty/Silv San & Fire	7.85	6.57	1.75	0.67	1.70	0.21	18.75
	Manti/val fire dept	7.85	6.57	1.75	0.67	1.70	0.21	18.75
	Manty Branch Rckwo Silv FD	9.69	8.22	1.66	1.19	2.13	0.26	23.15
Mtwc Rapids	Vald/Brech/Silv FD	13.32	8.22	1.66	1.19	2.13	0.26	26.78
Maple Grove	Brillion/FD Wayside	8.29	6.12	2.15	1.70	1.69	0.20	20.15
	Reedsville/FD Wayside	8.50	6.12	2.15	1.70	1.58	0.20	20.25
	Brillion/FD Brillion	8.29	6.12	2.15	1.02	1.69	0.20	19.47
	Reedsville/FD Brillion	8.50	6.12	2.15	1.02	1.58	0.20	19.57
	Reedsville/FD Reedsv	8.50	6.12	2.15	1.45	1.58	0.20	20.00
	Howards Grove	12.30	8.34	2.52		2.16	0.26	25.58
Meeme	Kiel	11.24	8.34	2.52		2.16	0.26	24.52
	Mishicot	9.18	7.68	2.59		1.99	0.25	21.69
Newton	Manitowoc	8.00	6.80	2.42		1.76	0.22	19.20
	Manty Sanit Dist 1	8.00	6.80	2.42		1.76	0.22	19.20
	Valders	11.00	6.80	2.42		1.76	0.22	22.20
	Valders Sanit Dist 1	11.00	6.80	2.42	0.65	1.76	0.22	22.85
Rockland	Reedsville	10.26	7.45	4.00	1.94	1.92	0.24	25.81
	Valders	11.81	7.45	4.00	1.94	1.92	0.24	27.36
	Brillion	10.00	7.45	4.00	1.94	2.06	0.24	25.69
Schleswig	Kiel	9.29	6.84	1.91		1.77	0.21	20.02
	Kiel Sanit Dist 1	9.29	6.84	1.91	1.37	1.77	0.21	21.39
	Kiel Sanit Dist 2	9.29	6.84	1.91	1.00	1.77	0.21	21.02
Two Creeks	Kewaunee	10.93	7.15	0.00		1.85	0.23	20.16
	Mishicot	9.82	7.15	0.00		1.85	0.23	19.05
Two Rivers	Manty & Sanit Dist 1	7.45	6.52	2.00		1.69	0.21	17.87
	Mishic & Sanit Dist 2	7.54	6.52	2.00		1.69	0.21	17.96
	Two Rivers & Sanit Dis 1	9.45	6.52	2.00		1.69	0.21	19.87
Villages								
Cleveland	Sheboygan	12.58	8.00	6.64		2.08	0.25	29.55
Francis Creek	Mishicot	8.40	6.89	3.93		1.79	0.21	21.22
Kellnersville	Reedsville	8.95	6.44	2.46		1.68	0.20	19.73
Maribel	Denmark	9.97	7.36	1.75		1.81	0.23	21.12
Mishicot	Mishicot	8.11	6.67	5.39		1.74	0.21	22.12
Reedsville	Reedsville	8.30	5.99	9.54		1.56	0.19	25.58
St. Nazianz	Valders	9.59	5.94	4.60		1.55	0.19	21.87
Valders	Valders	10.93	6.83	4.99		1.78	0.22	24.75
Whitelaw	Valders	9.86	6.26	2.63		1.63	0.20	20.58
Cities								
Kiel	Kiel	8.74	5.79	4.10	0.16	1.61	0.20	20.60
Two Rivers	Two Rivers Library & TIF	9.93	6.43	8.35		1.80	0.22	26.73
	Manty Library & TIF	7.81	6.43	8.35		1.80	0.22	24.61
Manitowoc	Manitowoc	9.30	7.24	7.40		2.02	0.25	26.21

Using the above chart, one can calculate approximately what your tax bill would be had you lived in one of the above listed areas. By selecting the appropriate town, village or city in the far left hand column, then selecting the appropriate overlapping tax district from the next column, follow that line across to the total column. That amount signifies the net tax rate per \$1,000 of assessed valuation. By taking the assessed value of your land and improvements and dividing by 1,000 then multiplying by that total amount, would give you the approximate amount of property taxes owed prior to the State Lottery Credit and any other special charges or assessments that may be due for that district or property area.

(A) = Credit was applied directly to Lower School Tax Amounts shown per State dictate.

Information provided by County Treasurer, Table by Comptrollers Office, Manitowoc County

MANITOWOC COUNTY, WISCONSIN
Property Tax Rates (Mill-Rate 2005)
Direct and Overlapping Governments
For 2005 Levy Collected in 2006

The County apportions its tax levy to the various towns, villages and cities as listed in the left hand column based upon equalized value as set forth by the State of Wisconsin. The column headed Tax District represents the overlapping boundaries of other units of government (eg. School, Vocational, State) which levy taxes. This overlap of boundaries accounts for the mill rate variations as they apply to taxpayers within local taxation districts (eg. Towns, Villages and Cities). (1) The splits within the Local column reflects additional local levy for Special Purpose Districts such as Sanitary District, Fire Departments and or TIF (Tax Incremental Finance) districts. Total column reflects tax rate net of credit

Towns	Tax District	School	County	Local (1)	Voc. Ed.	State	Credit (A)	Total
Cato	Reedsville	6.82	6.17	3.09		1.54	0.19	17.81
	Valders	8.85	6.17	3.09		1.54	0.19	19.84
	Valders 1	8.85	6.17	3.09	1.25	1.54	0.19	21.09
Centerville	Kiel	8.84	7.32	3.75		1.83	0.22	21.96
	Manitowoc	7.99	7.32	3.75		1.83	0.22	21.11
	Sheboygan	10.06	7.32	3.75		1.83	0.22	23.18
Cooperstown	Denmark	9.57	8.09	3.60		1.94	0.24	23.44
	Mishicot	8.90	8.09	3.60		2.02	0.24	22.85
	Reedsville	9.30	8.09	3.60		2.02	0.24	23.25
Eaton	Chilton	9.83	7.71	4.10		2.10	0.23	23.97
	Kiel	9.10	7.71	4.10		1.92	0.23	23.06
	Valders	11.08	7.71	4.10		1.92	0.23	25.04
Franklin	Reedsville Fire Dist 1,2,3	7.49	6.48	(3.42)	1.56	1.62	0.19	13.92
	Reedsville Fire Dist 4	7.49	6.48	(3.42)	1.56	1.62	0.19	13.92
Gibson	Mishicot Fire Dist 1	7.55	6.66	2.56	1.07	1.67	0.20	19.71
	Mishicot Fire Dist 2	7.55	6.66	2.56	1.07	1.67	0.20	19.71
	Mishicot Fire Dist 3	7.55	6.66	2.56	0.80	1.67	0.20	19.44
	Denmark Fire Dist 2	7.80	6.66	2.56	1.07	1.55	0.20	19.84
	Denmark Fire Dist 3	7.80	6.66	2.56	0.80	1.55	0.20	19.57
Kossuth	Manitowoc	7.90	7.02	1.29		1.75	0.21	18.17
	Mishicot	7.87	7.02	1.29		1.75	0.21	18.14
	Reedsville	8.22	7.02	1.29		1.75	0.21	18.49
Liberty	Kiel	8.02	6.46	2.18		1.61	0.19	18.46
	Valders	9.37	6.46	2.18		1.61	0.19	19.81
	Valders Sanit Dis 1	9.37	6.46	2.18	0.25	1.61	0.19	20.06
Manitowoc	Manty/Rockwood Fire Dept	7.80	6.89	1.76	0.78	1.72	0.21	19.16
	Manty/Silv San & Fire	7.80	6.89	1.76	0.66	1.72	0.21	19.04
	Manti/Val fire dept	7.80	6.89	1.76	0.66	1.72	0.21	19.04
Mtwc Rapids	Manty Branch Rckwo Silv FD	6.99	6.23	1.18	0.87	1.55	0.19	17.01
	Vald/Branch/Silv FD	9.12	6.23	1.18	0.87	1.55	0.19	19.14
Maple Grove	Brillion/FD Wayside	7.86	6.42	2.21	1.80	1.75	0.19	20.23
	Reedsville/FD Wayside	7.34	6.42	2.21	1.80	1.60	0.19	19.56
	Brillion/FD Brillion	7.86	6.42	2.21	1.03	1.75	0.19	19.46
	Reedsville/FD Brillion	7.35	6.42	2.21	1.03	1.60	0.19	18.80
	Reedsville/FD Reedsv	7.35	6.42	2.21	1.54	1.60	0.19	19.31
Meeme	Howards Grove	8.31	6.27	1.91		1.56	0.19	18.24
	Kiel	7.56	6.27	1.91		1.56	0.19	17.49
Mishicot	Mishicot	7.42	6.63	2.18		1.65	0.19	18.07
Newton	Manitowoc	7.93	7.08	2.37		1.76	0.21	19.35
	Manty Sanit Dist 1	7.93	7.08	2.37		1.76	0.21	19.35
	Valders	10.57	7.08	2.37		1.76	0.21	21.99
Rockland	Valders Sanit Dist 1	10.57	7.08	2.37	0.65	1.76	0.21	22.64
	Reedsville	7.07	6.32	3.50	1.64	1.57	0.19	20.29
	Valders	9.50	6.32	3.50	1.53	1.57	0.19	22.61
Schleswig	Brillion	7.84	6.32	3.50	1.64	1.74	0.19	21.23
	Kiel	8.83	7.20	1.92		1.80	0.21	19.96
	Kiel Sanit Dist 1	8.83	7.20	1.92	1.31	1.80	0.21	21.27
Two Creeks	Kiel Sanit Dist 2	8.83	7.20	1.92	0.81	1.80	0.21	20.77
	Kewaunee	10.74	7.36	0.00		1.84	0.22	20.16
	Mishicot	9.49	7.36	0.00		1.84	0.22	18.91
Two Rivers	Manty & Sanit Dist 1	6.94	6.44	2.03		1.61	0.19	17.21
	Mish&SanitDist 2	6.91	6.44	2.03		1.61	0.19	17.18
	Two Rivers & Sanit Dis 1	8.62	6.44	2.03		1.61	0.19	18.89
Villages								
Cleveland	Sheboygan	10.67	7.77	6.93		1.97	0.25	27.59
Francis Creek	Mishicot	7.81	6.79	3.74		1.72	0.21	20.27
Kellnersville	Reedsville	7.44	6.45	2.52		1.63	0.20	18.24
Maribel	Denmark	9.31	7.64	2.02		1.86	0.23	21.06
Mishicot	Mishicot	7.57	6.64	5.47		1.68	0.20	21.56
Reedsville	Reedsville	7.33	6.32	9.56		1.60	0.19	25.00
St. Nazianz	Valders	9.86	6.55	4.53		1.66	0.20	22.80
Valders	Valders	10.63	7.18	5.44		1.82	0.22	25.29
Whitelaw	Valders	9.05	6.21	2.62		1.57	0.20	19.65
Cities								
Kiel	Kiel	8.38	6.07	4.20	0.13	1.64	0.20	20.62
Two Rivers	Two Rivers Library & TIF	9.19	6.32	8.45		1.72	0.20	25.88
	Manty Library & TIF	7.38	6.32	8.45		1.72	0.20	24.07
Manitowoc	Manitowoc	8.85	7.20	7.84		1.96	0.24	26.09

Using the above chart, one can calculate approximately what your tax bill would be had you lived in one of the above listed areas. By selecting the appropriate town, village or city in the far left hand column, then selecting the appropriate overlapping tax district from the next column, follow that line across to the total column. That amount signifies the net tax rate per \$1,000 of assessed valuation. By taking the assessed value of your land and improvements and dividing by 1,000 then multiplying by that total amount, would give you the approximate amount of property taxes owed prior to the State Lottery Credit and any other special charges or assessments that may be due for that district or property area.

(A) = Credit was applied directly to Lower School Tax Amounts shown per State dictate.

Information provided by County Treasurer, Table by Comptrollers Office, Manitowoc County

MANITOWOC COUNTY, WISCONSIN
Property Tax Rates (Mill-Rate 2006)
Direct and Overlapping Governments
For 2006 Levy Collected in 2007

The County apportions its tax levy to the various towns, villages and cities as listed in the left hand column based upon equalized value as set forth by the State of Wisconsin. The column headed Tax District represents the overlapping boundaries of other units of government (eg. School, Vocational, State) which levy taxes. This overlap of boundaries accounts for the mill rate variations as they apply to taxpayers within local taxation districts (eg. Towns, Villages and Cities). (1) The splits within the Local column reflects additional local levy for Special Purpose Districts such as Sanitary District, Fire Departments and/or TIF (Tax Incremental Finance) districts. Total column reflects tax rate net of credit.

Towns	Tax District	School	County	Local (1)	Voc. Ed.	State	Credit (A)	Total
Cato	Reedsville	6.93	6.30	3.02		1.57	0.18	(A) 18.00
	Valders	8.12	6.30	3.02		1.57	0.18	(A) 19.19
	Valders 1	8.12	6.30	3.02	1.25	1.57	0.18	(A) 20.44
Centerville	Kiel	6.47	5.72	2.83		1.43	0.17	(A) 16.62
	Manitowoc	5.69	5.72	2.83		1.43	0.17	(A) 15.84
	Sheboygan	7.94	5.72	2.83		1.43	0.17	(A) 18.09
Cooperstown	Denmark	6.78	6.01	2.72		1.47	0.17	(A) 17.15
	Mishicot	7.07	6.01	2.72		1.27	0.17	(A) 17.24
	Reedsville	5.12	6.01	2.72		1.27	0.17	(A) 15.29
Eaton	Chilton	10.16	8.11	4.10		2.25	0.24	(A) 24.86
	Kiel	8.97	8.11	4.10		2.02	0.24	(A) 23.44
	Valders	10.48	8.11	4.10		2.02	0.24	(A) 24.95
Franklin	Reedsville Fire Dist 1,2,3	7.28	6.34	(4.21)	1.57	1.58	0.18	(A) 12.74
	Reedsville Fire Dist 4	7.28	6.34	(4.21)	1.47	1.58	0.18	(A) 12.64
Gibson	Mishicot Fire Dist 1	7.26	6.56	2.54	1.10	1.64	0.19	(A) 19.29
	Mishicot Fire Dist 2	7.26	6.56	2.54	1.10	1.64	0.19	(A) 19.29
	Mishicot Fire Dist 3	7.26	6.56	2.54	0.82	1.64	0.19	(A) 19.01
	Denmark Fire Dist 2	7.49	6.56	2.54	1.10	1.59	0.19	(A) 19.47
	Denmark Fire Dist 3	7.49	6.56	2.54	0.82	1.59	0.19	(A) 19.19
Kossuth	Manitowoc	7.41	7.25	1.29		1.81	0.21	(A) 17.97
	Mishicot	8.05	7.25	1.29		1.81	0.21	(A) 18.61
	Reedsville	8.39	7.25	1.29		1.81	0.21	(A) 18.95
Liberty	Kiel	6.85	6.29	2.17		1.57	0.18	(A) 17.06
	Valders	8.03	6.29	2.17		1.57	0.18	(A) 18.24
	Valders Sanit Dis 1	8.03	6.29	2.18	0.49	1.57	0.18	(A) 18.74
Manitowoc	Manty/Rockwood Fire Dept	7.05	6.90	1.76	0.80	1.72	0.20	(A) 18.43
	Manty/Silv San & Fire	7.05	6.90	1.76	0.67	1.72	0.20	(A) 18.30
	Manitowoc fire dept	7.05	6.90	1.76	0.67	1.72	0.20	(A) 18.30
Mtwe Rapids	Manty Branch Rockwo Silv FD	6.21	6.21	1.12	0.87	1.55	0.18	(A) 16.14
	Vald/Brnch/Silv FD	8.21	6.21	1.12	0.87	1.55	0.18	(A) 18.14
Maple Grove	Brillion/FD Wayside	7.44	6.34	2.23	1.83	1.76	0.18	(A) 19.78
	Reedsville/FD Wayside	7.10	6.34	2.23	1.83	1.58	0.18	(A) 19.26
	Brillion/FD Brillion	7.44	6.34	2.23	1.01	1.76	0.18	(A) 18.96
	Reedsville/FD Brillion	7.10	6.34	2.23	1.01	1.58	0.18	(A) 18.44
	Reedsville/FD Reedsv	7.10	6.34	2.23	1.47	1.58	0.18	(A) 18.90
Meeme	Howards Grove	8.07	6.60	1.92		1.65	0.19	(A) 18.43
	Kiel	7.45	6.60	1.92		1.65	0.19	(A) 17.81
Mishicot	Mishicot	7.39	6.68	2.19		1.67	0.19	(A) 18.12
Newton	Manitowoc	7.49	7.36	2.37		1.84	0.21	(A) 19.27
	Manty Sanit Dist 1	7.49	7.36	2.37		1.84	0.21	(A) 19.27
	Valders	9.86	7.36	2.37		1.84	0.21	(A) 21.64
	Valders Sanit Dist 1	9.86	7.36	2.37	0.64	1.84	0.21	(A) 22.28
Rockland	Reedsville	7.30	6.47	3.11	1.43	1.61	0.19	(A) 20.11
	Valders	8.50	6.47	3.11	1.43	1.61	0.19	(A) 21.31
	Brillion	7.65	6.47	3.11	1.43	1.79	0.19	(A) 20.64
Schleswig	Kiel	8.65	7.55	1.92		1.88	0.22	(A) 20.22
	Kiel Sanit Dist 1	8.65	7.55	1.92	1.22	1.88	0.22	(A) 21.44
	Kiel Sanit Dist 2	8.65	7.55	1.92	0.87	1.88	0.22	(A) 21.09
Two Creeks	Kewaunee	7.85	5.88	0.00		1.46	0.17	(A) 15.36
	Mishicot	7.73	5.88	0.00		1.46	0.17	(A) 15.24
Two Rivers	Manty & Sanit Dist 1	6.48	6.65	2.00		1.66	0.19	(A) 16.98
	Mish&SanitDist 2	7.07	6.65	2.00		1.66	0.19	(A) 17.57
	Two Rivers & Sanit Dis 1	9.00	6.65	2.00		1.66	0.19	(A) 19.50
Villages								
Cleveland	Sheboygan	7.84	5.66	5.31		1.44	0.17	(A) 20.42
Francis Creek	Mishicot	7.42	6.55	4.81		1.67	0.19	(A) 20.64
Kellnersville	Reedsville	7.23	6.30	2.54		1.60	0.19	(A) 17.86
Maribel	Denmark	8.39	7.26	1.58		1.80	0.22	(A) 19.25
Mishicot	Mishicot	7.32	6.51	5.92		1.65	0.19	(A) 21.59
Reedsville	Reedsville	7.23	6.30	9.77		1.60	0.19	(A) 25.09
St. Nazianz	Valders	8.33	6.33	4.54		1.61	0.18	(A) 20.99
Valders	Valders	8.98	6.92	5.51		1.76	0.20	(A) 23.37
Whitelaw	Valders	7.91	6.15	2.65		1.56	0.18	(A) 18.45
Cities								
Kiel	Kiel	8.03	6.12	4.00	0.14	1.67	0.19	(A) 20.15
Two Rivers	Two Rivers Library & TIF	9.01	6.11	8.45		1.67	0.19	(A) 25.43
	Manty Library & TIF	6.47	6.11	8.45		1.67	0.19	(A) 22.89
Manitowoc	Manitowoc	7.95	7.10	8.15		1.94	0.23	(A) 25.37

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Information provided by County Treasurer, Table by Comptrollers Office, Manitowoc County

MANITOWOC COUNTY, WISCONSIN
Property Tax Rates (Mill-Rate 2007)
Direct and Overlapping Governments
For 2007 Levy Collected in 2008

The County apportions its tax levy to the various towns, villages and cities as listed in the left hand column based upon equalized value as set forth by the State of Wisconsin. The column headed Tax District represents the overlapping boundaries of other units of government (eg. School, Vocational, State) which levy taxes. This overlap of boundaries accounts for the mill rate variations as they apply to taxpayers within local taxation districts (eg. Towns, Villages and Cities). (1) The splits within the Local column reflects additional local levy for Special Purpose Districts such as Sanitary District, Fire Departments and/or TIF (Tax Incremental Finance) districts. Total column reflects tax rate net of credit.

Towns	Tax District	School	County	Local (1)	Voc. Ed.	State	Credit (A)	Total
Cato	Reedsville	7.11	6.34	3.02		1.58	0.18	18.23
	Valders	8.51	6.34	3.02		1.58	0.18	19.63
	Valders 1	8.51	6.34	3.02	1.25	1.58	0.18	20.88
Centerville	Kiel	6.86	5.92	2.77		1.47	0.17	17.19
	Manitowoc	6.08	5.92	2.77		1.47	0.17	16.41
	Sheboygan	8.34	5.92	2.77		1.47	0.17	18.67
Cooperstown	Denmark	7.11	6.12	2.75		1.51	0.18	17.67
	Mishicot	6.68	6.12	2.75		1.51	0.18	17.24
	Reedsville	6.98	6.12	2.75		1.52	0.18	17.55
Eaton	Chilton	7.31	5.53	2.90		1.56	0.16	17.46
	Kiel	6.19	5.53	2.90		1.37	0.16	16.15
	Valders	7.40	5.53	2.90		1.37	0.16	17.36
Franklin	Reedsville Fire Dist 1,2,3	7.54	6.42	(2.88)	1.62	1.60	0.18	14.48
	Reedsville Fire Dist 4	7.54	6.42	(2.88)	0.99	1.60	0.18	13.85
Gibson	Mishicot Fire Dist 1	7.58	6.81	2.61	1.15	1.69	0.19	20.03
	Mishicot Fire Dist 2	7.58	6.81	2.61	1.15	1.69	0.19	20.03
	Mishicot Fire Dist 3	7.58	6.81	2.61	0.86	1.69	0.19	19.74
	Denmark Fire Dist 2	8.07	6.81	2.61	1.15	1.68	0.19	20.51
	Denmark Fire Dist 3	8.07	6.81	2.61	0.86	1.68	0.19	20.22
Kossuth	Manitowoc	7.38	7.15	1.32		1.78	0.20	17.83
	Mishicot	7.94	7.15	1.32		1.78	0.20	18.39
	Reedsville	8.30	7.15	1.32		1.78	0.20	18.75
Liberty	Kiel	7.31	6.56	2.20		1.63	0.19	17.89
	Valders	8.74	6.56	2.20		1.63	0.19	19.32
	Valders Sanit Dis 1	8.74	6.56	2.20	0.49	1.63	0.19	19.81
Manitowoc	Manty/Rockwood Fire Dept	7.10	6.85	1.80	0.80	1.70	0.20	18.45
	Manty/Silv San & Fire	7.10	6.85	1.80	0.67	1.70	0.20	18.32
	Manti/Vil fire dept	7.10	6.85	1.80	0.67	1.70	0.20	18.32
Mtwc Rapids	Manty Branch Rockwo Silv FD	6.40	6.26	1.14	0.88	1.56	0.18	16.42
	Vald/Dimeh/Silv FD	8.59	6.26	1.14	0.88	1.56	0.18	18.61
Maple Grove	Brillion/FD Wayside	8.26	6.43	2.24	1.90	1.81	0.18	20.82
	Reedsville/FD Wayside	7.32	6.43	2.24	1.90	1.60	0.18	19.67
	Brillion/FD Brillion	8.26	6.43	2.24	1.06	1.81	0.18	19.98
	Reedsville/FD Brillion	7.32	6.43	2.24	1.06	1.60	0.18	18.83
	Reedsville/FD Reedsv	7.32	6.43	2.24	1.52	1.60	0.18	19.29
Meeme	Howards Grove	9.04	7.05	1.99		1.75	0.20	20.03
	Kiel	8.16	7.05	1.99		1.75	0.20	19.15
Mishicot	Mishicot	7.33	6.63	2.26		1.65	0.19	18.06
Newton	Manitowoc	6.29	6.03	1.86		1.50	0.17	15.85
	Manty Sanit Dist 1	6.29	6.03	1.86		1.50	0.17	15.85
	Valders	8.39	6.03	1.86		1.50	0.17	17.95
	Valders Sanit Dist 1	8.39	6.03	1.86	0.47	1.50	0.17	18.42
Rockland	Reedsville	7.67	6.70	3.17	1.63	1.67	0.19	21.03
	Valders	9.25	6.70	3.17	1.63	1.67	0.19	22.61
	Brillion	8.65	6.70	3.17	1.63	1.88	0.19	22.22
Schleswig	Kiel	9.38	8.03	1.91		2.00	0.23	21.55
	Kiel Sanit Dist 1	9.38	8.03	1.91	1.21	2.00	0.23	22.76
	Kiel Sanit Dist 2	9.38	8.03	1.91	0.86	2.00	0.23	22.41
Two Creeks	Kewaunee	8.58	5.87	0.00		1.46	0.17	16.08
	Mishicot	7.87	5.87	0.00		1.46	0.17	15.37
Two Rivers	Manty & Sanit Dist 1	6.54	6.62	2.00		1.65	0.19	17.00
	Mishic Sanit Dist 2	7.06	6.62	2.00		1.65	0.19	17.52
	Two Rivers & Sanit Dis 1	8.99	6.62	2.00		1.65	0.19	19.45
Villages								
Cleveland	Sheboygan	8.60	6.01	5.35		1.54	0.18	21.68
Francis Creek	Mishicot	6.29	5.51	3.29		1.41	0.16	16.66
Kellnersville	Reedsville	7.36	6.25	2.50		1.60	0.18	17.89
Maribel	Denmark	8.75	7.28	1.88		1.85	0.21	19.97
Mishicot	Mishicot	7.09	6.28	6.18		1.61	0.19	21.35
Reedsville	Reedsville	7.41	6.29	9.80		1.61	0.19	25.30
St. Nazianz	Valders	8.31	6.17	5.87		1.58	0.18	22.11
Valders	Valders	9.05	6.66	5.49		1.70	0.20	23.10
Whitelaw	Valders	8.52	6.25	2.70		1.60	0.18	19.25
Cities								
Kiel	Kiel / Millpond	8.26	6.08	4.14	0.17	1.67	0.19	20.51
	Kiel	8.26	6.08	4.14		1.67	0.19	20.34
Two Rivers	Two Rivers Library & TIF	8.86	5.88	8.55		1.63	0.19	25.11
	Manty Library & TIF	6.43	5.88	8.55		1.63	0.19	22.68
Manitowoc	Manitowoc	6.14	5.29	6.48		1.46	0.17	19.54

Using the above chart, one can calculate approximately what your tax bill would be had you lived in one of the above listed areas. By selecting the appropriate town, village or city in the far left hand column, then selecting the appropriate overlapping tax district from the next column, follow that line across to the total column. That amount signifies the net tax rate per \$1,000 of assessed valuation. By taking the assessed value of your land and improvements and dividing by 1,000 then multiplying by that total amount, would give you the approximate amount of property taxes owed prior to the State Lottery Credit and any other special charges or assessments that may be due for that district or property area.

(A) = Credit was applied directly to Lower School Tax Amounts shown per State dictate.

MANITOWOC COUNTY, WISCONSIN
Property Tax Rates (Mill-Rate 2008)
Direct and Overlapping Governments
2008 Taxes Collected in 2009

The County apportions its tax levy to the various towns, villages and cities as listed in the left hand column based upon equalized value as set forth by the State of Wisconsin. The column headed Tax District represents the overlapping boundaries of other units of government (eg. School, Vocational, State) which levy taxes. This overlap of boundaries accounts for the mill rate variations as they apply to taxpayers within local taxation districts (eg. Towns, Villages and Cities). (1) The splits within the Local column reflects additional local levy for Special Purpose Districts such as Sanitary District, Fire Departments and/or TIF (Tax Incremental Finance) districts. Total column reflects tax rate net of credit.

Towns	Tax District	School	County	Local (1)		Voc. Ed.	State	Credit (A)	Total
Cato	Reedsville	7.73	6.41	3.04		1.66	0.19	(A)	19.03
	Valders	8.93	6.41	3.04		1.66	0.19	(A)	20.23
	Valders 1	8.93	6.41	3.04	3.00	1.66	0.19	(A)	23.23
Centerville	Kiel	7.28	5.98	2.78		1.55	0.18	(A)	17.77
	Manitowoc	6.44	5.98	2.78		1.55	0.18	(A)	16.93
	Sheboygan	8.32	5.98	2.78		1.55	0.18	(A)	18.81
Cooperstown	Denmark	7.42	6.09	2.78		1.59	0.18	(A)	18.06
	Mishicot	7.28	6.09	2.78		1.58	0.18	(A)	17.91
	Reedsville	7.50	6.09	2.78		1.58	0.18	(A)	18.13
Eaton	Chilton	8.07	5.59	2.90		1.66	0.16	(A)	18.38
	Kiel	6.60	5.59	2.90		1.45	0.16	(A)	16.70
	Valders	7.80	5.59	2.90		1.45	0.16	(A)	17.90
Franklin	Reedsville Fire Dist 1,2,3	8.10	6.36	(2.84)	1.68	1.65	0.19	(A)	15.14
	Reedsville Fire Dist 4	8.10	6.36	(2.84)	1.35	1.65	0.19	(A)	14.81
Gibson	Mishicot Fire Dist 1	8.49	6.97	2.54	1.23	1.81	0.21	(A)	21.25
	Mishicot Fire Dist 2	8.49	6.97	2.54	1.23	1.81	0.21	(A)	21.25
	Mishicot Fire Dist 3	8.49	6.97	2.54	0.92	1.81	0.21	(A)	20.94
	Denmark Fire Dist 2	8.64	6.97	2.54	1.23	1.82	0.21	(A)	21.41
	Denmark Fire Dist 3	8.64	6.97	2.54	0.92	1.82	0.21	(A)	21.10
Kossuth	Manitowoc	7.24	6.88	1.32		1.79	0.21	(A)	17.44
	Mishicot	8.38	6.88	1.32		1.79	0.21	(A)	18.58
Liberty	Reedsville	8.75	6.88	1.32		1.79	0.21	(A)	18.95
	Kiel	7.86	6.68	2.20		1.73	0.20	(A)	18.67
	Valders	9.30	6.68	2.20		1.73	0.20	(A)	20.11
Manitowoc	Valders Sanit Dist 1	9.30	6.68	2.20	0.60	1.73	0.20	(A)	20.71
	Manty/Rockwood Fire Dept	7.52	6.93	1.80	0.81	1.80	0.21	(A)	19.07
	Manty/Silv San & Fire	7.52	6.93	1.80	0.68	1.80	0.21	(A)	18.94
Mtwc Rapids	Manty/vil fire dept	7.52	6.93	1.80	0.68	1.80	0.21	(A)	18.94
	Manty Branch Rakwo Silv FD	6.69	6.26	1.15	0.89	1.62	0.19	(A)	16.80
	Vald/Dmch/Silv FD	8.93	6.26	1.15	0.89	1.62	0.19	(A)	19.04
Maple Grove	Brillion/FD Wayside	8.38	6.61	2.27	2.03	1.96	0.20	(A)	21.45
	Reedsville/FD Wayside	8.15	6.61	2.27	2.04	1.71	0.20	(A)	20.98
	Brillion/FD Brillion	8.38	6.61	2.27	1.31	1.95	0.20	(A)	20.72
	Reedsville/FD Brillion	8.15	6.61	2.27	1.31	1.71	0.20	(A)	20.25
	Reedsville/FD Reedsv	8.15	6.61	2.27	1.63	1.71	0.20	(A)	20.57
Meeme	Howards Grove	9.32	6.91	1.99		1.79	0.21	(A)	20.22
	Kiel	8.35	6.91	1.99		1.79	0.21	(A)	19.25
Mishicot	Mishicot	8.16	6.75	2.28		1.75	0.20	(A)	19.14
Newton	Manitowoc	6.04	5.66	1.87		1.47	0.17	(A)	15.21
	Manty Sanit Dist 1	6.04	5.66	1.87		1.47	0.17	(A)	15.21
	Valders	8.06	5.66	1.87		1.47	0.17	(A)	17.23
	Valders Sanit Dist 1	8.06	5.66	1.87	0.47	1.47	0.17	(A)	17.70
Rockland	Reedsville	8.04	6.58	3.17	1.60	1.71	0.20	(A)	21.30
	Valders	9.27	6.58	3.17	1.60	1.71	0.20	(A)	22.53
	Brillion	8.27	6.58	3.17	1.60	1.95	0.20	(A)	21.77
Schleswig	Kiel	9.84	8.07	1.91		2.09	0.24	(A)	22.15
	Kiel Sanit Dist 1	9.84	8.07	1.91	1.20	2.09	0.24	(A)	23.35
	Kiel Sanit Dist 2	9.84	8.07	1.91	1.00	2.09	0.24	(A)	23.15
Two Creeks	Kewaunee	8.19	5.86	0.00		1.52	0.18	(A)	15.75
	Mishicot	8.55	5.86	0.00		1.52	0.18	(A)	16.11
Two Rivers	Manty & Sanit Dist 1	7.01	6.75	2.00		1.75	0.20	(A)	17.71
	Mishic & Sanit Dist 2	7.92	6.75	2.00		1.75	0.20	(A)	18.62
	Two Rivers & Sanit Dist 1	9.37	6.75	2.00		1.75	0.20	(A)	20.07
Villages									
Cleveland	Sheboygan	7.99	5.88	5.50		1.54	0.18	(A)	21.09
Francis Creek	Mishicot	6.95	5.71	3.32		1.49	0.17	(A)	17.64
Kellnersville	Reedsville	8.05	6.44	2.54		1.68	0.19	(A)	18.90
Maribel	Denmark	6.97	5.75	2.03		1.51	0.17	(A)	16.43
Mishicot	Mishicot	7.61	6.33	6.43		1.65	0.19	(A)	22.21
Reedsville	Reedsville	7.91	6.39	9.88		1.67	0.19	(A)	26.04
St. Nazianz	Valders	8.68	6.29	5.75		1.64	0.19	(A)	22.55
Valders	Valders	7.34	5.34	4.89		1.40	0.16	(A)	19.13
Whitelaw	Valders	8.39	6.12	2.75		1.60	0.18	(A)	19.04
Cities									
Kiel	Kiel / Millpond	8.25	6.02	4.35	0.17	1.68	0.19	(A)	20.66
	Kiel	8.25	6.02	4.35		1.68	0.19	(A)	20.49
Two Rivers	Two Rivers Library & TIF	8.90	6.00	8.80		1.68	0.19	(A)	25.57
	Manty Library & TIF	6.66	6.00	8.80		1.68	0.19	(A)	23.33
Manitowoc	Manitowoc	6.25	5.32	6.75		1.49	0.17	(A)	19.98

Using the above chart, one can calculate approximately what your tax bill would be had you lived in one of the above listed areas. By selecting the appropriate town, village or city in the far left hand column, then selecting the appropriate overlapping tax district from the next column, follow that line across to the total column. That amount signifies the net tax rate per \$1,000 of assessed valuation. By taking the assessed value of your land and improvements and dividing by 1,000 then multiplying by that total amount, would give you the approximate amount of property taxes owed prior to the State Lottery Credit and any other special charges or assessments that may be due for that district or property area.

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MANITOWOC COUNTY, WISCONSIN

Property Tax Rates (Mill-Rate 2009)

Direct and Overlapping Governments

2009 Taxes Collected in 2010

The County apportions its tax levy to the various towns, villages and cities as listed in the left hand column based upon equalized value as set forth by the State of Wisconsin. The column headed Tax District represents the overlapping boundaries of other units of government (eg. School, Vocational, State) which levy taxes. This overlap of boundaries accounts for the mill rate variations as they apply to taxpayers within local taxation districts (eg. Towns, Villages and Cities). (1) The splits within the Local column reflects additional local levy for Special Purpose Districts such as Sanitary District, Fire Departments and or TIF (Tax Incremental Finance) districts. Total column reflects tax rate net of credit.

Towns	Tax District	School	County	Local (1)		Voc. Ed.	State	Credit (A)	Total
Cato	Reedsville	9.79	6.48	3.08		1.73	0.19	(A)	21.27
	Valders	9.50	6.48	3.08		1.73	0.19	(A)	20.98
	Valders 1	9.50	6.48	3.08	3.00	1.73	0.19	(A)	23.98
Centerville	Kiel	8.38	6.42	2.80		1.71	0.19	(A)	19.50
	Manitowoc	7.15	6.42	2.80		1.71	0.19	(A)	18.27
	Sheboygan	10.26	6.42	2.80		1.71	0.19	(A)	21.38
Cooperstown	Denmark	8.86	6.22	2.83		1.70	0.19	(A)	19.80
	Mishicot	7.99	6.22	2.83		1.65	0.19	(A)	18.88
	Reedsville	9.57	6.22	2.83		1.65	0.19	(A)	20.46
Eaton	Chilton	9.26	5.88	2.94		1.80	0.18	(A)	20.06
	Kiel	7.49	5.88	2.94		1.57	0.18	(A)	18.06
	Valders	8.71	5.88	2.94		1.57	0.18	(A)	19.28
Franklin	Reedsville Fire Dist 1,2,3	9.89	6.32	(2.61)	1.69	1.68	0.19	(A)	17.16
	Reedsville Fire Dist 4	9.89	6.32	(2.61)	1.35	1.68	0.19	(A)	16.82
Gibson	Mishicot Fire Dist 1	9.55	7.32	2.57	1.31	1.95	0.22	(A)	22.92
	Mishicot Fire Dist 2	9.55	7.32	2.57	1.31	1.95	0.22	(A)	22.92
	Mishicot Fire Dist 3	9.55	7.32	2.57	0.98	1.95	0.22	(A)	22.59
	Denmark Fire Dist 2	10.58	7.32	2.57	1.31	2.01	0.22	(A)	24.01
	Denmark Fire Dist 3	10.58	7.32	2.57	0.98	2.01	0.22	(A)	23.68
	Manitowoc	6.68	5.98	1.08		1.59	0.18	(A)	15.51
Kossuth	Mishicot	7.83	5.98	1.08		1.59	0.18	(A)	16.66
	Reedsville	9.35	5.98	1.08		1.59	0.18	(A)	18.18
	Kiel	8.54	6.78	2.44		1.81	0.20	(A)	19.77
Liberty	Valders	9.95	6.78	2.44		1.81	0.20	(A)	21.18
	Valders Sanit Dis 1	9.95	6.78	2.44	0.62	1.81	0.20	(A)	21.80
	Manitowoc	8.18	7.28	1.80	0.82	1.94	0.22	(A)	20.24
Manitowoc	Manitowoc Fire Dept	8.18	7.28	1.80	0.70	1.94	0.22	(A)	20.12
	Manitowoc Fire Dept	8.18	7.28	1.80	0.70	1.94	0.22	(A)	20.12
	Manitowoc Fire Dept	8.18	7.28	1.80	0.70	1.94	0.22	(A)	20.12
Mtwc Rapids	Manitowoc Fire Dept	6.32	5.82	1.17	0.87	1.55	0.18	(A)	15.91
	Manitowoc Fire Dept	6.32	5.82	1.17	0.87	1.55	0.18	(A)	15.91
	Manitowoc Fire Dept	6.32	5.82	1.17	0.87	1.55	0.18	(A)	15.91
Maple Grove	Brillion/FD Wayside	10.97	7.66	2.27	2.00	2.35	0.23	(A)	25.48
	Reedsville/FD Wayside	12.04	7.66	2.27	2.00	2.04	0.23	(A)	26.24
	Brillion/FD Brillion	10.97	7.66	2.27	1.28	2.35	0.23	(A)	24.76
	Reedsville/FD Brillion	12.04	7.66	2.27	1.28	2.04	0.23	(A)	25.52
	Reedsville/FD Reeds	12.04	7.66	2.27	1.61	2.04	0.23	(A)	25.85
	Reedsville/FD Reeds	12.04	7.66	2.27	1.61	2.04	0.23	(A)	25.85
Meeme	Howards Grove	9.20	6.44	2.03		1.71	0.20	(A)	19.58
	Kiel	8.15	6.44	2.03		1.71	0.20	(A)	18.53
Mishicot	Mishicot	9.34	7.16	2.32		1.91	0.22	(A)	20.95
Newton	Manitowoc	5.88	5.42	1.87		1.44	0.16	(A)	14.77
	Manitowoc Sanit Dist 1	5.88	5.42	1.87		1.44	0.16	(A)	14.77
	Valders	8.04	5.42	1.87		1.44	0.16	(A)	16.93
	Valders Sanit Dist 1	8.04	5.42	1.87	0.47	1.44	0.16	(A)	17.40
Rockland	Reedsville	11.39	7.34	3.24	1.60	1.95	0.22	(A)	25.74
	Valders	11.05	7.34	3.24	1.60	1.95	0.22	(A)	25.40
	Brillion	10.37	7.34	3.24	1.60	2.25	0.22	(A)	25.02
Schleswig	Kiel	10.00	7.80	2.07		2.07	0.24	(A)	22.18
	Kiel Sanit Dist 1	10.00	7.80	2.07	1.18	2.07	0.24	(A)	23.36
	Kiel Sanit Dist 2	10.00	7.80	2.07	1.02	2.07	0.24	(A)	23.20
Two Creeks	Kewaunee	10.41	6.61	0.00		1.76	0.20	(A)	18.98
	Mishicot	10.14	6.61	0.00		1.76	0.20	(A)	18.71
Two Rivers	Manitowoc Sanit Dist 1	7.11	6.69	2.00		1.78	0.20	(A)	17.78
	Mishicot Sanit Dist 2	8.39	6.69	2.00		1.78	0.20	(A)	19.06
	Two Rivers Sanit Dist 1	9.69	6.69	2.00		1.78	0.20	(A)	20.36
Villages									
Cleveland	Sheboygan	8.94	5.69	5.46		1.54	0.17	(A)	21.80
Francis Creek	Mishicot	7.72	5.84	3.40		1.58	0.18	(A)	18.72
Kellnersville	Reedsville	10.29	6.54	2.63		1.77	0.20	(A)	21.43
Maribel	Denmark	8.05	5.62	2.14		1.57	0.17	(A)	17.55
Mishicot	Mishicot	8.52	6.49	6.76		1.76	0.20	(A)	23.73
Reedsville	Reedsville	10.20	6.52	10.09		1.76	0.20	(A)	28.77
St. Nazianz	Valders	9.49	6.41	5.79		1.73	0.20	(A)	23.62
Valders	Valders	7.87	5.30	4.95		1.44	0.16	(A)	19.72
Whitelaw	Valders	9.14	6.20	2.81		1.68	0.19	(A)	20.02
Cities									
Kiel	Kiel / Millpond	8.64	5.88	4.46	0.17	1.70	0.19	(A)	21.04
	Kiel	8.64	5.88	4.46		1.70	0.19	(A)	20.87
Two Rivers	Two Rivers Library & TIF	9.56	6.06	9.13		1.75	0.20	(A)	26.70
	Manitowoc Library & TIF	7.01	6.06	9.13		1.75	0.20	(A)	24.15
Manitowoc	Manitowoc	7.86	5.38	6.76		1.56	0.17	(A)	21.73

Using the above chart, one can calculate approximately what your tax bill would be had you lived in one of the above listed areas. By selecting the appropriate town, village or city in the far left hand column, then selecting the appropriate overlapping tax district from the next column, follow that line across to the total column. That amount signifies the net tax rate per \$1,000 of assessed valuation. By taking the assessed value of your land and improvements and dividing by 1,000 then multiplying by that total amount, would give you the approximate amount of property taxes owed prior to the State Lottery Credit and any other special charges or assessments that may be due for that district or property area.

(A) = Credit was applied directly to Lower School Tax Amounts shown per State dictate.

Schedule 6 - 10/11

MANITOWOC COUNTY, WISCONSIN
Property Tax Rates (Mill-Rate 2010)
Direct and Overlapping Governments
2010 Taxes Collected in 2011

The County apportions its tax levy to the various towns, villages and cities as listed in the left hand column based upon equalized value as set forth by the State of Wisconsin. The column headed Tax District represents the overlapping boundaries of other units of government (eg. School, Vocational, State) which levy taxes. This overlap of boundaries accounts for the mill rate variations as they apply to taxpayers within local taxation districts (eg. Towns, Villages and Cities). (1) The splits within the Local column reflects additional local levy for Special Purpose Districts such as Sanitary District, Fire Departments and or TIF (Tax Incremental Finance) districts. Total column reflects tax rate net of credit.

Towns	Tax District	School	County	Local (1)	Voc. Ed.	State	Credit (A)	Total
Cato	Reedsville	11.58	6.53	3.12		1.75	0.19 (A)	23.17
	Valders	9.98	6.53	3.12		1.75	0.19 (A)	21.57
	Valders I	9.98	6.53	3.12	3.00	1.75	0.19 (A)	24.57
	Kiel	9.63	6.64	2.80		1.79	0.19 (A)	21.05
Centerville	Manitowoc	7.80	6.64	2.80		1.79	0.19 (A)	19.22
	Sheboygan	11.16	6.64	2.80		1.79	0.19 (A)	22.58
	Denmark	9.06	6.37	2.93		1.77	0.19 (A)	20.32
Cooperstown	Mishicot	8.15	6.37	2.93		1.71	0.19 (A)	19.35
	Reedsville	11.48	6.37	2.93		1.71	0.19 (A)	22.68
	Chilton	9.67	6.00	2.96		1.88	0.18 (A)	20.69
Eaton	Kiel	8.75	6.00	2.96		1.61	0.18 (A)	19.50
	Valders	9.21	6.00	2.96		1.61	0.18 (A)	19.96
Franklin	Reedsville Fire Dist 1,2,3	11.50	6.36	(2.69)	1.65	1.71	0.18 (A)	18.71
	Reedsville Fire Dist 4	11.50	6.36	(2.69)	1.65	1.68	0.19 (A)	18.69
Gibson	Reedsville Fire Dist 1	7.51	5.81	2.11	1.00	1.56	0.17 (A)	18.16
	Mishicot Fire Dist 2	7.51	5.81	2.11	1.00	1.56	0.17 (A)	18.16
	Mishicot Fire Dist 3	7.51	5.81	2.11	0.75	1.56	0.17 (A)	17.91
	Denmark Fire Dist 2	8.34	5.81	2.11	1.00	1.62	0.17 (A)	19.05
	Denmark Fire Dist 3	8.34	5.81	2.11	0.75	1.62	0.17 (A)	18.80
	Manitowoc	6.90	5.90	1.09		1.59	0.17 (A)	15.65
Kossuth	Mishicot	7.69	5.90	1.09		1.59	0.17 (A)	16.44
	Reedsville	10.68	5.90	1.09		1.59	0.17 (A)	19.43
	Kiel	10.00	7.04	2.61		0.40	0.21 (A)	20.26
Liberty	Valders	10.83	7.04	2.61		0.40	0.21 (A)	21.09
	Valders Sanit Dis 1	10.83	7.04	2.61	0.65	0.40	0.21 (A)	21.74
	Manitowoc	8.48	7.18	1.80	0.87	1.93	0.21 (A)	20.47
Manitowoc	Manitowoc Fire Dept	8.48	7.18	1.80	0.75	1.93	0.21 (A)	20.35
	Manitowoc Fire Dept	8.48	7.18	1.80	0.75	1.93	0.21 (A)	20.35
	Manitowoc Fire Dept	8.48	7.18	1.80	0.75	1.93	0.21 (A)	20.35
Mtwa Rapids	Manitowoc Fire Dept	7.06	6.08	1.27	0.87	1.63	0.18 (A)	17.09
	Valders Fire Dept	9.54	6.08	1.27	0.87	1.63	0.18 (A)	19.57
	Valders Fire Dept	9.54	6.08	1.27	0.87	1.63	0.18 (A)	19.57
Maple Grove	Brillion/FD Wayside	11.28	7.62	2.30	1.97	2.34	0.22 (A)	25.73
	Reedsville/FD Wayside	13.81	7.62	2.30	1.97	2.05	0.22 (A)	27.97
	Brillion/FD Brillion	11.28	7.62	2.30	1.27	2.34	0.22 (A)	25.03
	Reedsville/FD Brillion	13.81	7.62	2.30	1.27	2.05	0.22 (A)	27.27
	Reedsville/FD Reeds	13.81	7.62	2.30	1.56	2.05	0.22 (A)	27.56
	Reedsville/FD Reeds	13.81	7.62	2.30	1.56	2.05	0.22 (A)	27.56
Meeme	Howards Grove	10.94	6.53	2.07		1.75	0.19 (A)	21.48
	Kiel	9.26	6.53	2.07		1.75	0.19 (A)	19.80
Mishicot	Mishicot	8.21	6.34	2.10		1.71	0.19 (A)	18.55
Newton	Manitowoc	6.72	5.73	1.87		1.54	0.17 (A)	16.03
	Manitowoc Sanit Dist 1	6.72	5.73	1.87		1.54	0.17 (A)	16.03
	Valders	8.91	5.73	1.87		1.54	0.17 (A)	18.22
	Valders Sanit Dist 1	8.91	5.73	1.87	0.46	1.54	0.17 (A)	18.68
Rockland	Reedsville	13.10	7.28	3.24	1.47	1.96	0.21 (A)	27.26
	Valders	11.32	7.28	3.24	1.47	1.96	0.21 (A)	25.48
	Brillion	10.69	7.28	3.24	1.47	2.23	0.21 (A)	25.12
Schleswig	Kiel	8.34	5.86	1.52		1.57	0.17 (A)	17.46
	Kiel Sanit Dist 1	8.34	5.86	1.52	0.42	1.57	0.17 (A)	17.88
	Kiel Sanit Dist 2	8.34	5.86	1.52	0.71	1.57	0.17 (A)	18.17
Two Creeks	Kewaunee	0.00	5.91	0.00		1.59	0.17 (A)	7.67
	Mishicot	0.00	5.91	0.00		1.59	0.17 (A)	7.67
Two Rivers	Manitowoc Sanit Dist 1	6.53	5.70	1.85		1.53	0.17 (A)	15.78
	Mishicot Sanit Dist 2	7.04	5.70	1.85		1.53	0.17 (A)	16.29
	Two Rivers Sanit Dist 1	8.20	5.70	1.85		1.53	0.17 (A)	17.45
Villages								
Cleveland	Sheboygan	9.82	5.90	5.38		1.61	0.18 (A)	22.89
Francis Creek	Mishicot	7.72	5.84	3.52		1.60	0.17 (A)	18.85
Kellnersville	Reedsville	11.99	6.56	2.75		1.79	0.20 (A)	23.29
Maribel	Denmark	8.06	5.68	2.33		1.61	0.17 (A)	17.85
Mishicot	Mishicot	8.40	6.42	6.66		1.76	0.19 (A)	23.43
Reedsville	Reedsville	11.81	6.48	10.20		1.77	0.19 (A)	30.45
St. Nazianz	Valders	10.06	6.50	6.75		1.78	0.19 (A)	25.28
Valders	Valders	8.31	5.30	4.85		1.45	0.16 (A)	20.07
Whitelaw	Valders	9.72	6.27	2.85		1.71	0.19 (A)	20.74
Cities								
Kiel	Kiel / Millpond	9.78	5.94	4.56	0.18	1.74	0.19 (A)	22.39
	Kiel	9.78	5.94	4.56		1.74	0.18 (A)	22.20
Two Rivers	Two Rivers Library & TIF	9.28	5.87	9.32		1.73	0.19 (A)	26.39
	Manitowoc Library & TIF	7.28	5.87	9.32		1.73	0.19 (A)	24.39
Manitowoc	Manitowoc	6.93	5.29	6.86		1.56	0.17 (A)	20.81

Using the above chart, one can calculate approximately what your tax bill would be had you lived in one of the above listed areas. By selecting the appropriate town, village or city in the far left hand column, then selecting the appropriate overlapping tax district from the next column, follow that line across to the total column. That amount signifies the net tax rate per \$1,000 of assessed valuation. By taking the assessed value of your land and improvements and dividing by 1,000 then multiplying by that total amount, would give you the approximate amount of property taxes owed prior to the State Lottery Credit and any other special charges or assessments that may be due for that district or property area.

(A) = Credit was applied directly to Lower School Tax Amounts shown per State dictate.

MANITOWOC COUNTY, WISCONSIN

Property Tax Rates (Mill-Rate 2011)

Direct and Overlapping Governments

For 2011 Levy Collected in 2012

The County apportions its tax levy to the various towns, villages and cities as listed in the left hand column based upon equalized value as set forth by the State of Wisconsin. The column headed Tax District represents the overlapping boundaries of other units of government (eg. School, Vocational, State) which levy taxes. This overlap of boundaries accounts for the mill rate variations as they apply to taxpayers within local taxation districts (eg. Towns, Villages and Cities). (1) The splits within the Local column reflects additional local levy for Special Purpose Districts such as Sanitary District, Fire Departments and or TIF (Tax Incremental Finance) districts. Total column reflects tax rate net of credit.

Towns	Tax District	School	County	Local (1)		Voc. Ed.	State	Credit (A)	Total
Cato	Reedsville	14.18	6.63	3.14		1.80	0.20	(A)	25.95
	Valders	9.88	6.63	3.14		1.80	0.20	(A)	21.65
	Valders 1	9.88	6.63	3.14	3.00	1.80	0.20	(A)	24.65
Centerville	Kiel	8.58	5.95	2.56		1.62	0.18	(A)	18.89
	Manitowoc	7.16	5.95	2.56		1.62	0.18	(A)	17.47
	Sheboygan	10.28	5.95	2.56		1.62	0.18	(A)	20.59
Cooperstown	Denmark	9.26	6.17	2.94		1.75	0.18	(A)	20.30
	Mishicot	8.08	6.17	2.94		1.68	0.18	(A)	19.05
	Reedsville	13.27	6.17	2.94		1.68	0.18	(A)	24.24
Eaton	Chilton	10.03	6.08	2.96		1.89	0.18	(A)	21.14
	Kiel	8.66	6.08	2.96		1.65	0.18	(A)	19.53
	Valders	9.16	6.08	2.96		1.65	0.18	(A)	20.03
Franklin	Reedsville Fire Dist 1,2,3	13.49	6.31	(2.67)	1.64	1.71	0.19	(A)	20.67
	Reedsville Fire Dist 4	13.49	6.31	(2.67)	1.43	1.71	0.19	(A)	20.46
	Mishicot Fire Dist 1	7.50	5.66	2.14	0.98	1.54	0.17	(A)	17.99
Gibson	Mishicot Fire Dist 2	7.50	5.66	2.14	0.98	1.54	0.17	(A)	17.99
	Mishicot Fire Dist 3	7.50	5.66	2.14	0.74	1.54	0.17	(A)	17.75
	Denmark Fire Dist 2	8.59	5.66	2.14	0.98	1.60	0.17	(A)	19.14
	Denmark Fire Dist 3	8.59	5.66	2.14	0.74	1.60	0.17	(A)	18.90
Kossuth	Manitowoc	7.24	5.96	1.10		1.62	0.18	(A)	16.10
	Mishicot	8.00	5.96	1.10		1.62	0.18	(A)	16.86
	Reedsville	13.01	5.96	1.10		1.62	0.18	(A)	21.87
Liberty	Kiel	10.09	7.13	2.61		3.41	0.21	(A)	23.45
	Valders	10.67	7.13	2.61		3.41	0.21	(A)	24.03
	Valders Sanit Dis 1	10.67	7.13	2.61	0.64	3.41	0.21	(A)	24.67
Manitowoc	Manitowoc Fire Dept	7.94	6.58	1.49	0.81	1.79	0.19	(A)	18.80
	Manitowoc San & Fire	7.94	6.58	1.49	0.70	1.79	0.19	(A)	18.69
	Manitowoc fire dept	7.94	6.58	1.49	0.70	1.79	0.19	(A)	18.69
Mtwa Rapids	Manitowoc Branch Rockwood Silv FD	7.20	5.97	1.28	0.86	1.62	0.18	(A)	17.11
	Vald Birch Silv FD	9.11	5.97	1.28	0.86	1.62	0.18	(A)	19.02
Maple Grove	Brillion/FD Wayside	9.04	5.95	1.71	1.55	1.91	0.18	(A)	20.34
	Reedsville/FD Wayside	12.56	5.95	1.71	1.55	1.59	0.18	(A)	23.54
	Brillion/FD Brillion	9.04	5.95	1.71	1.07	1.91	0.18	(A)	19.86
	Reedsville/FD Brillion	12.56	5.95	1.71	1.07	1.59	0.18	(A)	23.06
	Reedsville/FD Reedsv	12.56	5.95	1.71	1.17	1.59	0.18	(A)	23.16
Meeme	Howards Grove	10.07	6.64	2.07		1.81	0.20	(A)	20.79
	Kiel	9.51	6.64	2.07		1.81	0.20	(A)	20.23
Mishicot	Mishicot	7.89	5.98	2.09		1.63	0.18	(A)	17.77
Newton	Manitowoc	6.99	5.74	1.87		1.56	0.17	(A)	16.33
	Manitowoc Sanit Dist 1	6.99	5.74	1.87		1.56	0.17	(A)	16.33
	Valders	8.83	5.74	1.87		1.56	0.17	(A)	18.17
	Valders Sanit Dist 1	8.83	5.74	1.87	0.45	1.56	0.17	(A)	18.62
Rockland	Reedsville	14.99	7.02	3.24	1.49	1.91	0.21	(A)	28.86
	Valders	10.43	7.02	3.24	1.49	1.91	0.21	(A)	24.30
	Brillion	10.20	7.02	3.24	1.49	2.19	0.21	(A)	24.35
Schleswig	Kiel	8.55	5.96	1.52		1.62	0.18	(A)	17.83
	Kiel Sanit Dist 1	8.55	5.96	1.52	0.36	1.62	0.18	(A)	18.19
	Kiel Sanit Dist 2	8.55	5.96	1.52	0.70	1.62	0.18	(A)	18.53
Two Creeks	Kewaunee	9.29	5.80	(9.29)		1.58	0.17	(A)	7.55
	Mishicot	8.90	5.80	(9.29)		1.58	0.17	(A)	7.16
Two Rivers	Manitowoc Sanit Dist 1	6.58	5.61	1.85		1.52	0.17	(A)	15.73
	Mishicot Sanit Dist 2	7.30	5.61	1.85		1.52	0.17	(A)	16.45
	Two Rivers & Sanit Dis 1	8.13	5.61	1.85		1.52	0.17	(A)	17.28
Villages									
Cleveland	Sheboygan	9.26	5.46	6.15		1.50	0.16	(A)	22.53
Francis Creek	Mishicot	7.75	5.74	3.51		1.58	0.17	(A)	18.75
Keilnersville	Reedsville	12.45	5.77	2.85		1.59	0.17	(A)	22.83
Maribel	Denmark	8.53	5.65	2.55		1.62	0.17	(A)	18.52
Mishicot	Mishicot	8.48	6.33	6.70		1.74	0.19	(A)	23.44
Reedsville	Reedsville	13.94	6.49	9.21		1.78	0.19	(A)	31.61
St. Nazianz	Valders	9.41	6.33	7.36		1.73	0.19	(A)	25.02
Valders	Valders	7.94	5.26	5.27		1.45	0.16	(A)	20.08
Whitlaw	Valders	9.33	6.21	3.61		1.71	0.19	(A)	21.05
Cities									
Kiel	Kiel / Millpond	9.44	5.80	4.54	0.17	1.70	0.18	(A)	21.83
	Kiel	9.44	5.80	4.54		1.70	0.18	(A)	21.66
Two Rivers	Two Rivers Library & TIF	9.10	5.78	9.61		1.71	0.19	(A)	26.39
	Manitowoc Library & TIF	7.36	5.78	9.61		1.71	0.19	(A)	24.65
Manitowoc	Manitowoc	8.27	5.27	7.59		1.55	0.17	(A)	22.85

Using the above chart, one can calculate approximately what your tax bill would be had you lived in one of the above listed areas. By selecting the appropriate town, village or city in the far left hand column, then selecting the appropriate overlapping tax district from the next column, follow that line across to the total column. That amount signifies the net tax rate per \$1,000 of assessed valuation. By taking the assessed value of your land and improvements and dividing by 1,000 then multiplying by that total amount, would give you the approximate amount of property taxes owed prior to the State Lottery Credit and any other special charges or assessments that may be due for that district or property area.

(A) = Credit was applied directly to Lower School Tax Amounts shown per State dictate.

Information provided by County Treasurer, Table by Comptrollers Office, Manitowoc County

Schedule 7

MANITOWOC COUNTY, WISCONSIN

Top Ten Property Tax Payers

2010 Levy for 2011 Collections and Budget					
Rank	Company	Equalized Value Including TID	Assessed Value	Taxes	Percent of Total
1	Manitowoc Company Inc.	\$34,388,206.00	\$34,310,800.00	\$713,842.00	0.62%
2	Holy Family Memorial	\$27,637,410.00	\$27,575,200.00	\$574,057.00	0.50%
3	PMZ-Two rivers LLC (Aurora)	\$17,412,800.00	\$15,652,500.00	\$381,591.00	0.33%
4	Great Lakes Energy Technologies LLC	\$14,963,281.00	\$14,929,600.00	\$310,774.00	0.27%
5	Walmart	\$13,510,010.00	\$13,479,600.00	\$280,585.00	0.24%
6	Sargento Cheese Co	\$13,545,600.00	\$12,553,549.00	\$226,557.00	0.20%
7	Dewey Properties LLC	\$13,483,350.00	\$13,453,000.00	\$279,807.00	0.24%
8	Eggers Industries	\$10,961,137.00	\$10,068,900.00	\$265,729.00	0.23%
9	Lowe's	\$9,958,516.00	\$9,936,100.00	\$206,811.00	0.18%
10	PBJC Fest LLC (Festival Foods)	\$9,805,572.00	\$9,783,500.00	\$203,633.00	0.18%
	All Other	\$5,208,602,318.00	\$5,011,635,284.00	\$112,264,085.00	97.01%
	Totals	\$5,374,268,200.00	\$5,173,378,033.00	\$115,707,471.00	100.00%
<p>* Taxes include both real estate as well as personal property taxes reflected in the tax rolls of 2010 for budget and collection during 2011.</p> <p>* TID = Tax Incremental Finance District, Equalized Values shown Includes TID Increment Totals.</p> <p>Source: Manitowoc County Treasurers Office, 1010 S. 8th St. Manitowoc, WI 54220</p>					

2001 Levy for 2002 Collections and Budget					
Rank	Company	Equalized Value Including TID	Assessed Value	Taxes	Percent of Total
1	Manitowoc Company, Inc.	\$17,673,887.87	\$15,144,005.00	\$363,566.67	0.42%
2	Mirro Corp. (Newell)	\$14,332,201.89	\$12,280,656.00	\$294,825.39	0.34%
3	Jagemann Stamping	\$10,666,385.04	\$9,139,573.00	\$219,416.47	0.25%
4	Parker-Hannifin Corp.	\$9,600,127.35	\$8,225,942.00	\$197,482.66	0.23%
5	Southbrook Apartments	\$9,507,163.24	\$8,146,285.00	\$195,570.31	0.23%
6	Menards, Inc.	\$9,414,052.08	\$8,066,502.00	\$193,654.93	0.22%
7	Busch Agricultural	\$9,023,783.03	\$7,732,097.00	\$185,626.77	0.22%
8	Wal-Mart Stores, Inc.	\$8,843,007.37	\$7,577,198.00	\$181,908.07	0.21%
9	Lakeside Foods	\$8,547,782.12	\$7,324,232.00	\$175,835.03	0.20%
10	Holy Family Memorial	\$7,319,204.57	\$6,271,516.00	\$150,562.17	0.17%
	All Other	\$3,695,384,605.44	\$3,215,499,779.00	\$84,011,572.53	97.51%
	Totals	\$3,800,312,200.00	\$3,305,407,785.00	\$86,170,021.00	100.00%
<p>* Taxes include both real estate as well as personal property taxes reflected in the tax rolls of 2001 for budget and collection during 2002</p> <p>* TID = Tax Incremental Finance District, Equalized Values shown Includes TID Increment Totals.</p> <p>Source: Manitowoc County Treasurers Office, 1010 S. 8th St. Manitowoc, WI 54220</p>					

Schedule 8

MANITOWOC COUNTY, WISCONSIN
Twentythree Year Historical Data
All Property Tax Levies & Current Year Collection Comparisons
As of the Annual Tax Sale Date

Total Levies All Districts *							County Only		
Budget Year	Total Tax Levy *	Municipality Collections	Returned to County for Collections	Collections Before Annual Tax Sale Date	Amount of Annual Tax Sale **	Percentage Uncollected As of Tax Sale Date	County Tax Levy	Total Tax Collections ***	Ratio of Total Tax Collections to County Levy
1989	\$45,388,019	\$37,319,163	\$8,068,856	\$6,874,453	\$1,194,403	2.63%	\$8,533,605	\$8,309,040	97.37%
1990	\$50,827,782	\$41,921,372	\$8,906,410	\$7,251,378	\$1,655,032	3.26%	\$10,124,148	\$9,794,490	96.74%
1991	\$52,154,567	\$44,217,744	\$7,936,823	\$6,137,093	\$1,799,730	3.45%	\$11,231,595	\$10,844,019	96.55%
1992	\$57,179,307	\$46,205,343	\$10,973,964	\$9,337,018	\$1,636,946	2.86%	\$12,718,272	\$12,354,170	97.14%
1993	\$58,970,042	\$49,241,052	\$9,728,990	\$8,114,272	\$1,614,718	2.74%	\$13,330,210	\$12,964,962	97.26%
1994	\$61,555,791	\$53,036,748	\$8,519,043	\$6,981,279	\$1,537,764	2.50%	\$13,469,913	\$13,133,165	97.50%
1995	\$66,945,044	\$50,487,228	\$16,457,816	\$14,701,932	\$1,755,884	2.62%	\$12,813,864	\$12,478,140	97.38%
1996	\$66,331,654	\$40,852,790	\$25,478,864	\$23,778,243	\$1,700,621	2.56%	\$13,346,657	\$13,008,209	97.44%
1997	\$61,626,083	\$37,290,512	\$24,335,571	\$22,836,554	\$1,499,017	2.43%	\$13,747,057	\$13,413,003	97.57%
1998	\$66,659,557	\$28,067,349	\$38,592,208	\$37,029,495	\$1,562,713	2.34%	\$15,293,950	\$14,936,072	97.66%
1999	\$71,453,497	\$43,500,320	\$27,953,177	\$26,289,064	\$1,664,113	2.33%	\$18,009,105	\$17,589,492	97.67%
2000	\$75,546,352	\$53,018,733	\$22,527,619	\$20,812,945	\$1,714,674	2.27%	\$19,507,817	\$19,104,005	97.73%
2001	\$80,288,447	\$49,276,775	\$31,011,672	\$29,393,152	\$1,618,520	2.02%	\$20,857,127	\$20,435,813	97.98%
2002	\$86,170,021	\$53,389,300	\$32,780,720	\$30,770,712	\$2,010,008	2.33%	\$22,503,245	\$21,978,333	97.67%
2003	\$91,059,120	\$57,031,908	\$34,027,212	\$31,972,566	\$2,054,646	2.26%	\$24,353,486	\$23,803,431	97.74%
2004	\$94,329,676	\$59,841,951	\$34,487,725	\$32,311,842	\$2,175,883	2.31%	\$25,011,915	\$24,434,140	97.69%
2005	\$97,739,792	\$61,787,526	\$35,952,266	\$33,817,347	\$2,134,919	2.18%	\$25,758,917	\$25,197,374	97.82%
2006	\$98,136,252	\$61,975,999	\$36,160,253	\$33,831,509	\$2,328,744	2.37%	\$26,462,274	\$25,838,390	97.63%
2007	\$99,842,951	\$61,225,859	\$38,617,092	\$36,329,942	\$2,287,150	2.29%	\$26,920,541	\$27,478,207	97.71%
2008	\$103,754,070	\$66,874,708	\$36,879,362	\$34,380,792	\$2,498,570	2.41%	\$27,347,207	\$25,210,770	97.59%
2009	\$107,366,081	\$67,119,499	\$40,246,582	\$37,230,582	\$3,016,000	2.81%	\$27,741,006	\$26,747,243	97.19%
2010	\$112,720,962	\$70,496,334	\$42,224,628	\$39,282,516	\$2,942,112	2.61%	\$28,212,603	\$28,206,608	97.39%
2011	\$115,707,471	\$73,615,782	\$42,091,689	\$39,132,124	\$2,959,565	2.56%	\$28,451,558	\$27,723,824	97.44%

* Note, Total Tax Levy includes all taxing jurisdictions, County, School, VTAE, State, Local, etc. These figures are reduced by the State and School Credits and do not reflect Gross Tax Levy.

** Wisconsin Statutes (74.57) specify annually on August 15th the County Treasurer shall issue a Tax Certificate for property on which taxes remain unpaid. Manitowoc County under statute 74.29 settles in full with its municipalities by this date. This process is called the "Tax Sale". Previous to taxes levied for 1989, the tax sale date was the third tuesday in October.

*** Computed by taking the County Tax Levy an its average percentage of all districts tax levy proportion and multiplying by the reciprocal of the percentage of uncollected taxes.

The amount of annual tax sale represents the total of delinquent taxes for that particular year at that particular point in time and is useful in analyzing and forecasting fluctuations in delinquent taxes.

Schedule 9

MANITOWOC COUNTY, WISCONSIN
Ratios of Outstanding Debt by Type and General Bonded Debt
Last Nine Calendar Years

Year End 12/31	Governmental Activities General Obligation Bonds *	Business-Type Activities General Obligation Bonds *	Total Primary Government *	Population	Per Capita Income \$	Equalized Value Including TID	Percentage of Personal Income #	Per Capita
2003	\$22,032,602	\$12,777,398	\$34,810,000	84,020	\$28,073	\$4,321,880,200	1.48%	\$414.31
2004	\$20,544,315	\$9,350,685	\$29,895,000	84,264	\$30,129	\$4,447,460,000	1.18%	\$354.78
2005	\$19,126,910	\$8,816,360	\$27,943,270	84,480	\$31,010	\$4,600,011,700	1.07%	\$330.77
2006	\$17,307,395	\$8,262,605	\$25,570,000	84,640	\$32,443	\$4,867,411,100	0.93%	\$302.10
2007	\$15,819,350	\$7,715,650	\$23,535,000	84,603	\$34,096	\$5,079,420,500	0.82%	\$278.18
2008	\$21,100,000	\$0	\$21,100,000	84,830	\$35,598	\$5,289,582,900	0.70%	\$248.73
2009	\$18,555,000	\$0	\$18,555,000	85,065	\$35,669	\$5,531,501,000	0.61%	\$218.13
2010	\$31,635,000	\$0	\$31,635,000	85,074	\$35,699 **	\$5,397,710,800	1.04%	\$371.85
2011	\$28,875,000	\$0	\$28,875,000	81,406	\$35,669 **	\$5,374,268,200	0.99%	\$354.70

Year End 12/31	Total Gross Bonded Debt of Primary Government *	Less Debt Service Fund * @	Total Net Bonded Debt Primary Government *	Percentage of Personal Income #	Net Per Capita	Net Debt as a Percentage of Equalized Value
2003	\$34,810,000	\$206,775	\$34,603,225	1.47%	\$411.85	0.80%
2004	\$29,895,000	\$220,349	\$29,674,651	1.17%	\$352.16	0.67%
2005	\$27,943,270	\$231,579	\$27,711,691	1.06%	\$328.03	0.60%
2006	\$25,570,000	\$244,734	\$25,325,266	0.92%	\$299.21	0.52%
2007	\$23,535,000	\$301,978	\$23,233,022	0.81%	\$274.61	0.46%
2008	\$21,100,000	\$1,110,037	\$19,989,963	0.66%	\$235.65	0.38%
2009	\$18,555,000	\$416,780	\$18,138,220	0.60%	\$213.23	0.33%
2010	\$31,635,000	\$757,538	\$30,877,462	1.02%	\$362.95	0.57%
2011	\$28,875,000	\$578,566	\$28,296,434	0.97%	\$347.60	0.53%

* Amounts rounded to nearest whole dollar.

** Information for 2010 and 2011 was unavailable at time of printing.

Calculated by dividing total primary government debt by the product of population times per capita income.

@ Amount available for repayment of governmental general obligation bonds.

Not practical to restate outstanding debt ratios for years prior to 2003 before implementation of GASB #34.

Schedule 10
MANITOWOC COUNTY, WISCONSIN
Underlying / Overlapping Debt by Taxing Jurisdiction

Municipality/School District			Total		
	Percent Overlap	Overlap / Direct	Outstanding Principal as of 12/31/11	Principal Payments Scheduled During 2012	Anticipated New Debt During 2012
Town of Cato	100%	Overlap	\$0	\$0	\$0
Town of Centerville	100%	Overlap	\$0	\$0	\$0
Town of Cooperstown	100%	Overlap	\$0	\$0	\$0
Town of Eaton	100%	Overlap	\$0	\$0	\$0
Town of Franklin	100%	Overlap	\$0	\$0	\$0
Town of Gibson	100%	Overlap	\$0	\$0	\$0
Town of Kossuth	100%	Overlap	\$0	\$0	\$0
Town of Liberty	100%	Overlap	\$119,462	\$33,514	\$0
Town of Manitowoc	100%	Overlap	\$0	\$0	\$0
Town of Manitowoc Rapids	100%	Overlap	\$0	\$0	\$0
Town of Maple Grove	100%	Overlap	\$0	\$0	\$0
Town of Meeme	100%	Overlap	\$0	\$0	\$0
Town of Mishicot	100%	Overlap	\$0	\$0	\$0
Town of Newton	100%	Overlap	\$0	\$0	\$0
Town of Rockland	100%	Overlap	\$109,988	\$60,000	\$59,000
Town of Schleswig	100%	Overlap	\$0	\$0	\$0
Town of Two Creeks	100%	Overlap	\$0	\$0	\$0
Town of Two Rivers	100%	Overlap	\$100,000	\$18,735	\$0
Village of Cleveland	100%	Overlap	\$3,015,388	\$316,669	\$0
Village of Francis Creek	100%	Overlap	\$901,271	\$62,855	\$0
Village of Kellnersville	100%	Overlap	\$18,062	\$7,123	\$0
Village of Maribel	100%	Overlap	\$160,692	\$10,000	\$0
Village of Mishicot	100%	Overlap	\$393,547	\$49,166	\$125,000
Village of Reedsville	100%	Overlap	\$3,618,960	\$468,900	\$0
Village of St Nazianz	100%	Overlap	\$460,455	\$131,632	\$800,000
Village of Valders	100%	Overlap	\$839,353	\$93,612	\$0
Village of Whitelaw	100%	Overlap	\$451,214	\$36,068	\$0
City of Kiel	84%	Overlap	\$6,199,715	\$394,690	\$2,000,000
City of Manitowoc	100%	Overlap	\$78,130,000	\$7,200,000	\$2,900,000
City of Two Rivers	100%	Overlap	\$17,709,047	\$1,781,275	\$1,058,000
School District of Manitowoc	100%	Overlap	\$11,320,000	\$3,100,000	\$900,000
School District of Denmark	21%	Overlap	\$5,245,000	\$931,385	\$0
School District of Brillion	12.74%	Overlap	\$14,495,000	\$1,125,000	\$0
School District of Kewaunee	3.76%	Overlap	\$4,475,000	\$855,000	\$0
School District of Mishicot	100%	Overlap	\$4,115,000	\$655,000	\$0
School District of Reedsville	87.35%	Overlap	\$13,505,431	\$849,746	\$0
School District of Valders	100%	Overlap	\$6,800,000	\$925,000	\$0
School District of Two Rivers	100%	Overlap	\$28,630,000	\$15,535,000	\$8,900,000
School District of Kiel	84%	Overlap	\$6,762,317	\$948,771	\$0
School District of Sheboygan	16%	Overlap	\$42,675,000	\$1,137,088	\$0
School District of Howards Grove	1%	Overlap	\$7,354,866	\$396,759	\$0
Lakeshore VTAE District	37.71%	Overlap	\$20,055,000	\$3,625,000	\$4,500,000
County of Manitowoc	100%	Direct	\$28,875,000	\$5,600,000	\$3,800,000
Totals *			\$306,534,768	\$46,347,988	\$25,042,000

* Excludes Referendum Pending Amount.

Percent overlap based upon equalized value located within County. Levies apportioned based upon equalized value.

Schedule 11

MANITOWOC COUNTY, WISCONSINLegal Debt Margin Information
Last Ten Calendar Years

Budget Year	State Equalized Value of Manitowoc County Including TID	State Statute § 67.03 5% Max	Maximum Principal Debt Ceiling Limit \$	Outstanding Principal Balance of General Obligation Debt	Less Amount Available for Repayment of General Obligation Debt	Total Net Debt Applicable to Limit	Legal Debt Margin	Total Net Debt Applicable to the Limit as a Percentage of Debt Limit
2002	\$4,138,233,300	5.00%	\$206,911,665	\$31,725,000	(\$163,512)	\$31,561,488	\$175,350,177	15.25%
2003	\$4,321,880,200	5.00%	\$216,094,010	\$34,810,000	(\$206,775)	\$34,603,225	\$181,490,785	16.01%
2004	\$4,447,460,000	5.00%	\$222,373,000	\$29,895,000	(\$220,349)	\$29,674,651	\$192,698,349	13.34%
2005	\$4,600,011,700	5.00%	\$230,000,585	\$27,943,270	(\$231,579)	\$27,711,691	\$202,288,894	12.05%
2006	\$4,867,411,100	5.00%	\$243,370,555	\$25,570,000	(\$244,734)	\$25,325,266	\$218,045,289	10.41%
2007	\$5,079,420,500	5.00%	\$253,971,025	\$23,535,000	(\$301,978)	\$23,233,022	\$230,738,003	9.15%
2008	\$5,289,582,900	5.00%	\$264,479,145	\$21,100,000	(\$1,110,037)	\$19,989,963	\$244,489,182	7.56%
2009	\$5,531,501,000	5.00%	\$276,575,050	\$18,555,000	(\$416,780)	\$18,138,220	\$258,436,830	6.56%
2010	\$5,397,710,800	5.00%	\$269,885,540	\$31,635,000	(\$757,538)	\$30,877,462	\$239,008,078	11.44%
2011	\$5,374,268,200	5.00%	\$268,713,410	\$28,875,000	(\$578,566)	\$28,296,434	\$240,416,976	10.53%

All dollar amounts rounded to the nearest whole dollar.

Schedule 12

MANITOWOC COUNTY, WISCONSIN
Demographic and Economic Statistics
Last Ten Calendar Years

Year	(1) Population	(2) Per Capita Personal Income *	(3) Personal Income	(4) Median Age **	(4) Education Level in Years of Schooling **	(4) School Enrollment **	(5) Unemployment Rate %
2002	83,925	\$27,865	\$2,338,570,125	39.5	13.7	21,279	6.0%
2003	84,020	\$28,703	\$2,411,626,060	39.7	13.7	21,604	6.9%
2004	84,264	\$30,129	\$2,538,790,056	40.1	13.7	21,929	6.0%
2005	84,480	\$31,010	\$2,619,724,800	40.7	13.9	19,269	5.0%
2006	84,640	\$32,443	\$2,745,975,520	41.0	14.1	18,292	4.9%
2007	84,603	\$34,096	\$2,884,623,888	40.9	14.1	18,841	5.2%
2008	84,830	\$35,598	\$3,019,778,340	41.7	14.2	18,798	4.9%
2009	85,065	\$35,669	\$3,034,183,485	43.3	14.2	18,078	9.8%
2010	85,074	\$35,669	\$3,034,504,506	43.3	14.3	18,846	8.9%
2011	81,406	\$35,669	\$2,903,670,614	43.3	14.3	18,846	8.2%

(1) Wisconsin Department of Administration, Official Population Estimates - 2010 Final Population Estimates.

(2) U.S. Department of Commerce, Bureau of Economic Analysis.

(3) Personal Income is the result of multiplying the population column times the per capita income column.

(4) U.S. Census Bureau, 2010 American Community Survey, Detailed Tables; and
Manitowoc Planning Department.

(5) Wisconsin Department of Workforce Development.

(*) 2010 and 2011 data not currently available from U S Department of Commerce.

(**) 2011 data not currently available from US. Census Bureau.

Prepared by the Manitowoc County Planning Department, March 2012.
Mr. Tim Ryan - Director

Reprinted by Comptrollers Office

Schedule 13

MANITOWOC COUNTY, WISCONSIN

Principal Employers

In 2011

Rank	Employer
1	Holy Family Memorial Inc.
2	Manitowoc Public School District
3	Nextera Energy Point Beach LLC
4	Lakeside Foods Inc.
5	Fisher Hamilton LLC
6	Manitowoc Cranes
7	Federal-Mogul Powertrain Systems
8	Lakeshore Technical College
9	City of Manitowoc
10	Sargento Foods Inc.

The number of employees each employer has is not readily available. Ranges are used on the State's system as the State has given employers confidentiality with respect to releasing that information. For further information regarding Manitowoc County's largest employers, please visit the State of Wisconsin's web site at: <http://worknet.wisconsin.gov/worknet/> then click on "Business", then "County Summary", then select Manitowoc County.

Information regarding Principal Employers from nine years ago is unavailable.

Information above obtained from the following State Web Site:

<http://worknet.wisconsin.gov/worknet/largemp.aspx>

and selecting the following options:

- 1 - County
- 2 - Manitowoc
- 3 - Both
- 4 - All Sectors

Schedule 14

MANITOWOC COUNTY, WISCONSIN
Full-time Equivalent County Employees by Department
Last Nine Calendar Years & Budget Year 2012 FTE's

	2003	2004	2005	2006	2007	2008	2009	2010	2011	Budget 2012
General Government:										
County Board	(A)	(A)	(A)	(A)	(A)	(A)	(A)	(A)	(A)	(A)
County Clerk	3.60	3.60	3.60	3.88	3.88	3.88	3.28	3.00	3.00	3.00
Clerk of Courts	16.69	16.69	16.69	16.31	16.91	16.91	17.13	16.43	15.80	17.80
Comptroller	5.00	5.00	5.00	5.00	5.00	5.00	5.00	4.50	4.00	4.00
Coroner	1.02	1.02	1.02	1.02	1.02	1.02	1.02	1.02	1.48	1.48
Corporation Counsel	4.00	4.00	4.00	4.00	4.00	4.00	4.00	4.00	4.00	4.00
District Attorney	5.50	5.50	5.50	5.50	5.50	5.50	4.50	4.50	4.50	4.50
Executive	2.00	2.00	2.00	1.50	1.00	1.00	1.00	1.00	1.00	1.00
Family Court Commissioner	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00
Information Systems	5.00	5.00	6.00	7.00	8.00	8.00	8.00	7.00	7.00	8.00
Personnel	2.60	2.60	2.60	2.90	2.90	2.90	2.90	2.60	2.60	2.60
Public Property	13.50	13.50	12.50	11.75	11.75	11.75	11.00	12.00	12.00	13.75
Register in Probate/Court Commissioner	2.61	2.61	2.61	2.61	2.00	2.00	2.00	2.00	2.00	2.00
Register of Deeds	5.00	5.00	5.00	5.00	5.00	5.00	5.00	4.00	4.00	4.00
Treasurer	5.00	5.00	5.00	5.00	5.00	5.00	5.00	4.00	4.00	4.00
Classification total	73.52	73.52	73.52	73.47	73.96	73.96	71.83	68.05	67.38	72.13
Public Safety:										
Emergency Management	1.73	1.73	1.73	2.23	1.73	1.73	1.73	1.73	1.73	1.73
Sheriff's Department & Jail	116.01	110.86	110.85	108.85	112.95	112.95	114.20	111.05	110.15	111.15
Joint Communications/E911 PSJS	20.67	20.50	21.50	22.00	25.80	25.80	25.80	22.80	21.80	21.80
Classification total	138.41	133.09	134.08	133.08	140.48	140.48	141.73	135.58	133.68	134.68
Public Works:										
Airport (*)	1.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Highway Department	68.00	65.00	64.00	60.00	60.00	60.00	60.00	34.62	27.08	48.00
Classification total	69.00	65.00	64.00	60.00	60.00	60.00	60.00	34.62	27.08	48.00
Health & Human Services:										
Aging Services	6.59	6.01	5.88	9.88	11.08	11.08	11.46	12.15	13.36	16.70
Child Support	9.00	9.00	9.00	9.00	10.00	10.00	10.00	10.00	10.00	10.00
Health Care Center	203.74	171.60	164.23	155.40	158.93	158.93	0.00	0.00	0.00	0.00
Human Services Dept.	107.69	105.18	106.68	104.18	103.40	103.40	104.80	93.30 @	79.30 @#	92.00
Public Health Department	23.16	23.16	23.16	22.16	21.76	21.76	22.19	21.49	19.01	19.84
Veterans Service Office	2.00	2.00	2.00	1.00	1.00	1.00	1.60	1.60	2.00	2.00
Classification total	352.18	316.95	310.95	301.62	306.17	306.17	150.05	138.54	123.67	140.54
Culture / Recreation & Education:										
University Extension	3.00	3.00	3.00	3.00	2.00	2.00	1.40	1.40	1.00	1.00
Classification total	3.00	3.00	3.00	3.00	2.00	2.00	1.40	1.40	1.00	1.00
Conservation & Development:										
Planning & Zoning (B)	8.00	8.00	8.00	8.00	8.00	8.00	8.00	5.50	5.50	5.50
Soil & Water Conservation	8.92	7.92	7.92	7.92	5.92	5.92	5.46	4.50	4.50	4.50
Classification total	16.92	15.92	15.92	15.92	13.92	13.92	13.46	10.00	10.00	10.00
Grand Total	653.03	607.48	601.47	587.09	596.53	596.53	438.47	388.19	362.81	406.35

(A) County Board is made up of 25 members. Not counted or included as Full Time Equivalents for employment purposes.

(B) Prior to the 2010 Budget FTE column, Planning & Zoning was called Planning & Parks. Parks consisted of 1 FTE which is now assigned to Highway.

(*) Airport is overseen by the Highway Department, and operated under contract with a private provider.

@ 10 Positions were vacated due to Family Care program taken over by the State, 1 position vacated due to retirement, 1 position vacated and eliminated, 2 positions due to budget constraints. @# Increase due to conversion of Contracted positions to Employee status. Information prior to 2003 is not practical to obtain, and therefore will not be presented.

Sources: Manitowoc County budget

Schedule 15

MANITOWOC COUNTY, WISCONSIN
Selected Operating Indicators by Function / Program (*)
Last Nine Calendar Years

	2003	2004	2005	2006	2007	2008	2009	2010	2011
General Government:									
County Clerk									
Work permits issued	593	617	667	707	649	672	350	387	465
Passports issued	59	161	330	439	577	593	514	577	487
Clerk of Courts									
Cases filed - Civil	669	613	634	679	805	846	951	1,092	829
Criminal	1,519	1,476	1,428	1,544	1,530	1,277	1,261	1,267	1,266
Famil, Paternity	628	578	611	563	622	634	644	633	602
Juvenile	585	521	506	431	414	375	368	209	276
Small Claims Filings (Total)	2,552	2,422	2,423	2,657	3,102	2,881	2,757	1,984	1,902
Traffic / Forfeiture (contested)	1,954	1,997	1,499	1,421	1,573	1,676	1,755	1,932	1,639
Small Claims (non-contested)	2,354	2,230	2,423	2,486	2,927	2,702	2,587	1,854	1,846
Traffic / Forfeiture (non-contested)	4,811	5,407	4,772	4,382	4,693	5,290	5,702	5,224	3,659
Coroner									
Number of cases	505	535	543	568	396	478	504	536	527
District Attorney									
Filed complaints - criminal traffic	862	818	818	633	772	940	742	858	622
Juvenile petitions	279	270	269	220	196	142	151	111	131
Misdemeanor complaints	1,098	999	919	952	905	744	742	760	745
Felonies	396	434	452	529	544	489	477	477	472
Victim/Witness staff assisted individuals (estimate)	831	1,544	1,964	1,920	1,900	1,900	1,900	1,900	1,700
Register in Probate/Court Commissioner									
Number of probate cases filed	546	565	402	360	378	401	391	390	342
New guardianship petitions filed	84	84	85	59	89	86	67	79	82
Register of Deeds									
Number of documents recorded, land related	33,891	22,210	21,121	18,767	18,682	17,797	19,116	17,244	14,697
Number of vital records issued, birth/death/marriage	10,365	10,494	10,709	11,549	12,149	11,214	10,646	11,014	11,052
Public Safety:									
Sheriff's Department & Jail									
Number of incident reports for service	11,518	11,763	10,504	9,870	9,962	9,943	9,478	9,648	9,191
Traffic citations	3,232	3,187	3,371	3,049	3,046	3,160	3,419	4,108	3,124
Average adult jail population	177	186	192	195	195	186	185	161	146
Average juvenile detention population	10	11	13	12	11	10	8	6	5
Accidents investigated	1,348	1,498	1,426	1,343	1,320	1,232	1,126	1,133	1,186
Public Works:									
Airport									
Estimated number of take offs & landings	30,000	30,000	32,000	30,000	38,000	40,000	25,000	35,000	38,000
Health & Human Services:									
Aging Services									
Home delivered meals served under title IIIC2 prog.	68,999	69,869	65,931	58,019	59,525	67,304	61,257	79,471	98,611
Number of individuals served under title IIIC2 prog.	573	656	673	627	726	502	591	725	1,640

(*) Manitowoc County publishes a report titled, "2006 Mandates / 2005 Annual Report", which contains a wealth of information on each of the County's operating departments. This report is available for down loading off the County's web site located at: <http://www.manitowoc-county.com>
Other reports are also available for down loading from the Comptrollers Office home page under the tab "forms/documents". To get to the Comptrollers home page from the County's main home page, click on 'Departments' located on the left side, then on 'Comptroller'.

Information prior to 2003 is not practical to obtain, and therefore is not presented.

Schedule 16

MANITOWOC COUNTY, WISCONSIN
Capital Asset Statistics by Function / Program
Last Nine Calendar Years

Function / Program	2003	2004	2005	2006	2007	2008	2009	2010	2011
General Government (A):									
Courthouse	1	1	1	1	1	1	1	1	1
Administration Building	1	1	1	1	1	1	1	1	1
County Office Building (B)	1	1	1	1	1	1	1	1	1
Public Safety:									
Sheriff's Dept. / Jail / Juvenile Detention	1	1	1	1	1	1	1	1	1
Communications & Technology Building	0	0	0	0	0	0	0	1	1
Public Works:									
Airport	1	1	1	1	1	1	1	1	1
Highway Office & Main Shop	1	1	1	1	1	1	1	1	1
Highway Dept. Satellite Shops	4	4	4	4	4	4	4	4	4
County Trunk Highway Miles	288	288	288	288	288	288	288	288	288
Material Recycling Facility (MRF)	1	1	1	1	1	1	1	1	1
Health & Human Services:									
Health Care Center (Nursing Home)	1	1	1	1	1	1 {C}	0	0	0
Human Services Building	1	1	1	1	1	1	1	1	1
Public Health Building (Courthouse Annex)	1	1	1	1	1	1	1	1	1
Culture / Recreation & Education:									
County Parks with picnic tables, play ground equip., toilets, & well.	3	3	3	3	3	3	3	3	3
County Parks, special purpose	16	16	16	16	16	16	16	16	16
County Parks Shop	1	1	1	0	0	0	0	0	0
County Expo	1	1	1	1	1	1	1	1	1
University of Wisconsin Manitowoc Campus	1	1	1	1	1	1	1	1	1

Notes:

(A) Includes buildings and other capital assets shared by multiple departments providing functions other than general government.

(B) Houses Aging Disability & Resource Center Dept., U.W. Extension, Planning & Zoning Office, Soil & Water Conservation Dept. and Veterans Service Office.

{C} Manitowoc County sold its Health Care Center to a private provider on February 29, 2008.

Manitowoc County was established by act of the territorial legislature in 1838 and incorporated as Manitowoc County in 1839. Manitowoc County encompasses 589 square miles.

Information prior to 2003 is not practical to obtain, and therefore is not presented.

Source: Manitowoc County Comptroller Office

Schedule 17

MANITOWOC COUNTY, WISCONSIN

MANITOWOC COUNTY INSURANCE COVERAGES - 2011 / 2012

Prepared by Comptrollers Office

Insurance / Coverage Provider	Policy Number	Effective Date	Premium	Limits
Property / Equipment / Auto Comprehensive				
Local Government Property Insurance Fund	120036	3/1/09 to 3/1/10	\$117,091	Deductible and Limits Vary
		3/1/10 to 3/1/11 *	\$51,890	
		3/1/11 to 3/1/12	\$108,295	
* Reflects a \$52,446 one time Dividend Credit by the Legislature		3/1/12 to 3/1/13	\$109,531	
Workers Compensation				
Self Insured for \$400,000 per Claim				
Third Party Administrator - Willis		1/1/11 to 12/31/11	Based upon	Statutory
Excess Coverage Provider - Safety National	SP 4042981	1/1/12 to 1/1/13	% of Payroll	
M3-Insurance Adviser				
Liability / Errors and Omissions / Auto Liab.				
WI Municipal Mutual Insurance Co. (WMMIC)	WI2010CS04A	1/1/10 to 1/1/11	\$160,225	\$125,000 / \$400,000 Ret.
SIR \$125,000 / \$400,000 aggregate	WI2011CS04A	1/1/11 to 1/1/12	\$170,679	\$10,000,000 Per
	WI2012CS04A	1/1/12 to 1/1/13	\$168,440	\$30,000,000 Aggreg.
Airport Liability				
ACE USA	AAPN00977433006	6/1/09 to 6/1/10	\$5,760	\$5,000,000 each
Robertson Ryan & Associates - Broker	AAPN00977433007	6/1/10 to 6/1/11	\$5,760	occurrence.
	AAPN00977433008	6/1/11 to 6/1/12	\$5,760	\$50,000 Rented premises, \$1,000 medical
Boiler & Machinery				
Cincinnati Insurance Company	BEP2664178	11/6/07 to 11/6/10	\$7,964	\$10,000,000
Robertson Ryan & Associates - Broker	BEP2664178	11/6/10 to 11/6/13 *	\$8,220	\$10,000,000
	* 3 year policy renewable each year @ \$8,220			\$5,000 Deductible
Blanket Crime Policy				
Liberty Mutual Underwriters - Ohio Casualty	4026323	1/1/10 to 1/1/11	\$4,971	\$200,000
Robertson Ryan & Associates - Broker	4026323	1/1/11 to 1/1/12	\$4,971	\$200,000
		1/1/12 to 1/1/13	\$5,290	\$200,000
				\$2,000 Deductible
Elected Officials Bond				
Liberty Mutual Underwriters - Ohio Casualty	40414(74-79)	1/1/10 to 1/1/11	\$2,061	Varies
Robertson Ryan & Associates - Broker	40414(74-79)	1/1/11 to 1/1/12	\$2,061	Varies
	40414(74-79)	1/1/12 to 1/1/13	\$2,061	Varies

End