

Manitowoc County

Manitowoc, Wisconsin



COMPREHENSIVE ANNUAL FINANCIAL REPORT

YEAR ENDED DECEMBER 31, 2010

MANITOWOC COUNTY, WISCONSIN
COMPREHENSIVE ANNUAL FINANCIAL REPORT
FOR THE YEAR ENDED DECEMBER 31, 2010

Prepared by: Manitowoc County Comptroller's Office

MANITOWOC COUNTY, WISCONSIN

For the Year Ended December 31, 2010

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Annual Financial Report

Introductory Section

Manitowoc County, Wisconsin



Manitowoc County

Comptrollers Office

1110 South Ninth Street, Manitowoc, WI 54220
Phone: (920) 683-4080 Fax: (920) 683-2727

June 17, 2011

To the Executive, County Board of Supervisors and the Citizens of Manitowoc County, WI:

State Statute, Administrative Rule Tax 16, and the Securities and Exchange Commission (SEC) require counties to submit audited financial statements within certain time frames based upon their individual rules and regulations. Major federal and state programs impose additional audit requirements. Pursuant to the above, I hereby respectfully submit the comprehensive annual financial report (CAFR) of Manitowoc County, Wisconsin for the fiscal year ended December 31, 2010.

The CAFR is presented in three sections: introductory, financial, and statistical. The **introductory section** includes this transmittal letter, Certificate of Achievement for Excellence in Financial Reporting for 2009, our organization chart, list of elected County Board Members, and list of Department Directors for the county. The **financial section** includes the Independent Auditor's Report on Basic Financial Statements, Management's Discussion and Analysis, and the basic financial statements. The required supplementary information includes the combining and individual fund financial statements and schedules. The **statistical section** includes selected financial and demographics information, generally presented on a multi-year basis.

This report consists of management's representations concerning the finances of Manitowoc County. Consequently, management assumes full responsibility for the completeness and reliability of all information presented in this report. To provide a reasonable basis for making these representations, management of Manitowoc County has established an internal control framework that is designed both to protect the county's assets from loss, theft, or misuse and to compile sufficient reliable information for the preparation of the County's financial statements in conformity with generally accepted accounting principles (GAAP). Because the cost of internal controls should not outweigh their benefits, Manitowoc County's framework of internal controls has been designed to provide reasonable rather than absolute assurance that the financial statements will be free from material misstatement. To the best of my knowledge and belief, the financial report is complete and reliable in all material respects.

Schenk SC has audited Manitowoc County's financial statements. The goal of the independent audit was to provide reasonable assurance that the financial statements of Manitowoc County are free from material misstatement. The independent audit involved examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements; assessing the accounting principles used and significant estimates made by management; and evaluating the overall financial statement presentation. The independent auditor concluded, based upon the audit, that there was a reasonable basis for rendering an unqualified opinion that Manitowoc County's financial statements for the fiscal year ended December 31, 2010 are fairly presented in conformity with GAAP. Their report is presented as the first component of the financial section of this report.

The County is required to undergo a federally mandated "Single Audit" designed to meet special needs of federal and state grantor agencies. The standards governing Single Audit engagements require the independent auditor to report not only on the fair presentation of the financial statement, but also on the internal controls and compliance with legal requirements, with special emphasis on internal controls and legal requirements involving the administration of federal and state awards. This report is available in the County's separately issued Federal Awards and State Financial Assistance Report.

GAAP require that management provide a narrative introduction, overview, and analysis to accompany the basic financial statements in the form of Management's Discussion and Analysis (MD&A). This letter of transmittal is designed to complement MD&A and should be read in conjunction with it. The County's MD&A can be found immediately following the report of the independent auditors.

Profile of Manitowoc County:

Manitowoc County was established by act of the territorial legislature in 1836 and has local, legislative and administrative powers conferred by the Wisconsin Legislature. It serves an area encompassing 590 square miles and includes within its boundaries three cities, nine villages and eighteen townships. Nicely located approximately 80 miles north of Milwaukee and 38 miles south of Green Bay along the I-43 corridor, Manitowoc County is home to a population of 85,074 based upon the Wisconsin Department of Administration's 2010 population estimate.

A non-partisan twenty-five member Board of Supervisors elected by district to two-year terms and a County Executive elected to a four-year term governs the County. From its members, the Board elects a Chairman responsible for conducting the proceedings at its Board meetings. The entire board also elects two vice-chairs. At their organizational meeting held in April following election and selection of Chair and Vice-chairs, these individuals then assign members to various standing committees. The Board exercises legislative control and the County Executive exercises administrative control over all County operations. Department heads are appointed by the County Executive and confirmed by the County Board, except those departments headed by elected officials or appointed by other statutory authority.

Manitowoc County provides a full range of services to its citizens. Some mandated by State Statute, some voluntary. Those services include general government activities; public safety activities; solid waste and recycling activities; health and human service activities; cultural-educational and recreational activities; planning, conservation and zoning activities; highway maintenance and other road and bridge work activities.

The annual budget serves as the foundation for financial planning and control. All departments and agencies are required to submit requests to the County Executive in early August of each year. The Executive budget is presented to the County Board in early October. The Finance Committee of the County Board reviews the County Executive Budget and a legally required public hearing is held in late October. At the County Board's November meeting, the budget is formally adopted. The appropriated budget is adopted by fund and activity (i.e., Sheriff Administration, Sheriff Traffic Patrol, County Clerk, etc.), but is prepared by department and program with line item detail during the deliberation stage. Budget-to-actual comparisons are provided in this report for each governmental fund for which an appropriated annual budget has been adopted.

Information useful in assessing economic condition:

The information presented in the financial statements is perhaps best understood when it is considered from the broader perspective of the specific environment within which Manitowoc County operates.

Local economy - Manitowoc County enjoys some of the benefits of being located 35 minutes south of Green Bay (Brown County), 45 minutes east of Appleton (Outagamie County), and about an hour north of Milwaukee (Milwaukee County). Manitowoc County's eastern border is beautiful Lake Michigan. On the building front, within the City of Manitowoc, Manitowoc County's largest city, building permits were up slightly in 2010 from 2009. The City issued 3,162 permits valued at \$37,475,000. Twenty new single and two family dwellings were started with the average single family home being 2,515 square feet having a total construction value exceeding \$5,000,000. A listing of the top ten Commercial projects within the City provided by the building inspection department included the Dermatology Associates building, the new Manitowoc County Communication and Technology building, the renovation of Franklin Elementary School, the Residential Care Apartment Complex addition at Felician Village, the addition at Federal Mogul, the addition of the Garden Center at Menards, the interior renovation at Menards, the addition at the Fraternal Order of Eagles clubhouse, the addition at Manitowoc Tool and Machine, and the new three tenant strip mall next to Festival Foods.

Preliminary numbers for 2011 are about on pace with that of 2010. Residential starts along with major commercial projects, mostly in the remodeling category, are expected to increase slightly as we move into the spring and summer months.

Overall, retail trade during 2010 saw a flattening out from the 2009 level. Areas that were able to maintain or improve their 2010 numbers were in the general merchandise stores and food and beverage stores category.

Manitowoc County has faced harsh economic challenges in the past. Part of the recovery process was an effort to position ourselves in such a way that future downturns in the economy hopefully would not hit home as hard as it had in the past. While a number of our businesses produce products for the auto industry, there are those businesses that are on the forefront of the green technology era. There is also an understanding that some projects may require partnerships between the private sector and government. These private sector/government partnerships through the formation of TIF districts and Wisconsin DOC business and economic development loan programs, bring a sense of optimism. One of the more exciting partnerships was the formation of an Economic Development Corporation (EDC) in Manitowoc County. The project is spearheaded by private business, and the budget for the enterprise is currently a partnership between private business and government (cities of Manitowoc and Two Rivers), all of whom make an annual commitment to this group. This enterprise has far-reaching implications for our County: Not only does it represent a vote of confidence from our private businesses and municipalities', it is a major step in addressing the issue of economic development from a positive, county-wide - and even regional - perspective. Manitowoc is a county with great potential, skilled labor, and we have made a pledge to invest in that future.

Long-term financial planning - As part of the annual budget process, each department completes a six-year capital outlay / capital projects form. This form is used to analyze and help predict and plan what capital outlay and capital project needs exist for the current year and for the next five years. By having this information, we have been able to even out the tax levy impact to the budget. Previously, we had big swings from year-to-year, which were having negative impacts

on other programs because of the tax levy rate and overall levy limits put in place by the State. The Public Works Director prepares the County's five year capital outlay / capital projects report from the information provided by the departments on this form. The Comptroller then reviews this information and provides the overall funding mechanisms that would be required to accomplish the plan. The County Executive and County Board then review the plan. Changes may occur at this level before becoming approved for implementation.

An outgrowth from the County's overall strategic plan came a report we titled the Mandates Report. With the adoption of the 2006 annual budget, the report marked the fifth year of publishing this document. While the report focused on the current year budget (2006), an important aspect is the narrative provided for the various programs, the number of individuals or clients estimated to be served, and the statutory reference mandating the service. If the activity is not mandated, that is documented as well. By viewing what is mandated vs. that which isn't, in the context of the entire County and its available resources, decision makers have a valuable tool for projecting the financial effects various pieces of legislation will have. Be it legislation that occurs at the state level or the county level, both short and long-term implications of such actions can be quantified. In 2010, we once again did not produce the mandate report as we have in the past. The main reason for not producing this report was that the report from year to year reflected the same mandates. Therefore, to save some time, energy, and money, a decision was made that we would update this report some time in the future, rather than on an annual basis.

Relevant financial policies - Manitowoc County employs many financial policy techniques in an effort to maintain a strong financial position. Its pooled cash and investment policy is a major one that helps to insure a high rate of return on its investments, yet safeguards the principal. Cash temporarily idle during the year was invested in various collateralized investments including Associated Banks' Max NOW (which in 2011 converted to a repurchase account), certificates of deposit (CD's), the Wisconsin Local Government investment pool, and Associated Bank Trust. These investment vehicles have mixed maturities with none longer than twenty-four months, except the Associated Bank Trust account. Associated Bank Trust is the County's long-term investment account where approximately 93% of the funds invested in this account have a five year or less maturity life, and 7% of its' funds in the five to twenty year range. The average yield on investments in 2010 was 0.87%. Investment income includes appreciation or depreciation in the fair value of investments. Increases in fair value however, do not necessarily represent trends that will continue. Fair value adjustments to the investment portfolio are realized only if sold. Since the County typically holds its investments to maturity, the fair value adjustments, be it write up to market or write down, are not usually realized.

Another policy, although not formally adopted, is the County Board's goal of maintaining a General Fund Undesignated/Unreserved fund balance of at least 10% of the current annual budgeted expenditures. This amount has proven to be crucial for handling the County's cash flow needs. Without it, the County would have to borrow on a short term basis to meet its operating needs. With respect to an upper limit, any amount over 15% would be applied against the next available tax levy to reduce property taxes. With County and State revenue resources declining the past few years, and the goal of keeping the property tax levy from increasing, the Undesignated/Unreserved fund balance had been decreasing, but this year shows a slight increase.

The County is exposed to various risks ranging from torts, theft, damage, or destruction of assets, errors or omissions, injuries to employees, or acts of God. In an effort to cover our risk of loss to these occurrences at a cost affordable to the taxpayers, the County in 1987, together with certain

other units of government within the State of Wisconsin, created the Wisconsin Municipal Mutual Insurance Company (WMMIC). Under the WMMIC umbrella, our Liability/Errors and Omissions coverage consists of a deductible of \$125,000 per occurrence, \$400,000 aggregate, with a limit of \$5,000,000 and \$15,000,000 respectfully. Worker's Compensation insurance for 2010 was purchased from United Heartland Insurance Company. M3 was the broker for the County's move to a fully insured Worker's Compensation plan and also provided several services to the county related to worker safety programs and reviews, to name a few. To begin 2011, the County returned to a self insured Workers Compensation plan with Willis being the claims administrator and Safety National providing the excess coverage policy. The Local Government Property Insurance Fund provides us with our Property/Equipment/and Auto comprehensive coverage and collision for a number of our vehicles, mostly our Highway Department vehicles. The remainder of the County's risk has been transferred to the commercial insurance market.

Comprehensive safety and loss control programs have been implemented to manage exposures on a countywide basis and have been successful in controlling losses. These programs are aimed at protecting both the general public and County resources. Additional information on the County's risk management activities can be found in Note D 2 on page 59 in the notes to the basic financial statements and Schedule 17 in the statistical section.


Awards and Acknowledgements:

The Government Finance Officers Association (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting to the County for its comprehensive annual financial report for the fiscal year ended December 31, 2009. This was the nineteenth consecutive year that the County has received this prestigious award. In order to be awarded a Certificate of Achievement, the County published an easily readable and efficiently organized comprehensive annual financial report. This report satisfied both accounting principles generally accepted in the United State of America and applicable legal requirements.

The preparation of this report on a timely basis would not have been possible without the dedicated efforts of the entire staff of the Comptrollers Office, the many department directors and their financial staff, our Information Systems Department, and our external auditors. Each and every one of these individuals has my sincere appreciation for the contributions made in the preparation of this report.

In closing, without the leadership and support of the government body of the County Board, preparation of this report would not have been possible.

Respectfully submitted,


Todd H. Reckelberg, CGFM
Comptroller/Auditor

Certificate of Achievement for Excellence in Financial Reporting

Presented to

Manitowoc County
Wisconsin

For its Comprehensive Annual
Financial Report
for the Fiscal Year Ended
December 31, 2009

A Certificate of Achievement for Excellence in Financial Reporting is presented by the Government Finance Officers Association of the United States and Canada to government units and public employee retirement systems whose comprehensive annual financial reports (CAFRs) achieve the highest standards in government accounting and financial reporting.

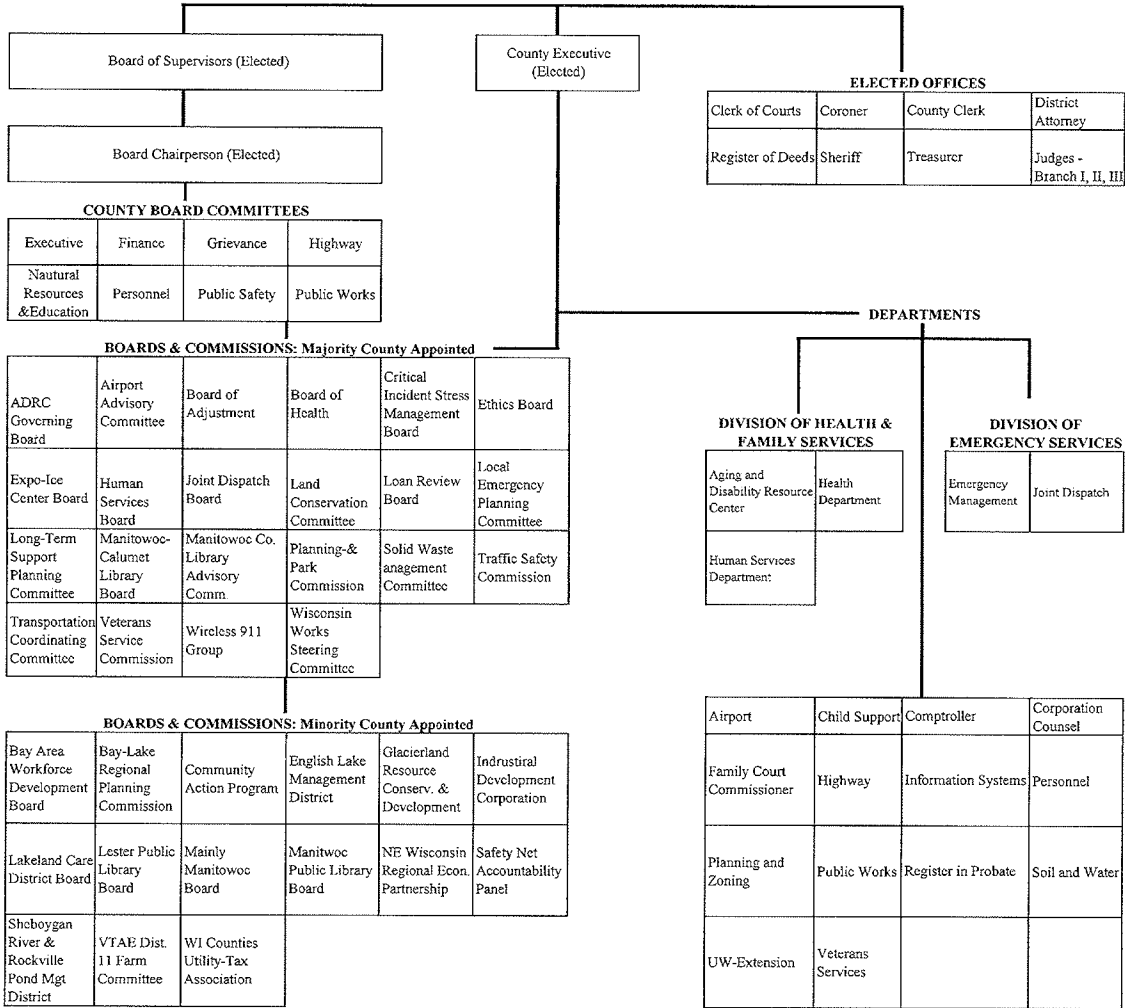


President

Executive Director

Organization of Manitowoc County WI Government

CITIZENS



County Board – Board of Supervisors 2010-2011

District	Supervisor
1	Edward C. Rappe
2	Kevin Schmidt
3	Rita Metzger
4	James N. Brey
5	Gregory J. Dukek
6	Paul B. Hansen
7	Norbert A. Vogt
8	Paul Tittl
9	Joseph Panosh
10	Don C. Markwardt
11	Randy Vogel
12	Kevin L. Behnke
13	Melvin Waack
14	Faye Konen
15	Catherine E. Wagner
16	Andrew Schneider
17	Susie Maresh
18	Mary Muench
19	David Korinek
20	Chuck Hoffman
21	Rick Gerroll
22	Michael Bauknecht
23	Rick Henrickson
24	Don Weiss
25	Laurie Burke

DEPARTMENT DIRECTORS OF MANITOWOC COUNTY

Aging Resource Director	Judy Rank
Clerk of Circuit Courts	Lynn Zigmunt *
Comptroller/Auditor	Todd Reckelberg
Cooperative Extension Service - U.W. Extension.....	Faye Malek
Coroner	Curt Green *
Corporation Counsel.....	Steve Rollins
County Clerk.....	Jamie Aulik *
County Executive.....	Bob Ziegelbauer *
County Public Health	Jim Blaha
Child Support IV-D Coordinator	Louis Hovda
District Attorney	Mark Rohrer *
Emergency Management Director	Nancy Crowley
Family Court Commissioner.....	Lorene Mozinski
Highway Department Commissioner	Gary Kennedy
Information Systems Director.....	Robert Blashe
Personnel Department	Sharon Cornils
Human Services Director (Social Services/Community Bd) (currently vacant)	
Planning & Zoning Director	Timothy Ryan
Joint Dispatch Center (JDC) (E-911)	Nancy Crowley
Public Works (Property) Director.....	Jeffery Beyer
Register in Probate / Court Commissioner	Patricia Koppa
Register of Deeds.....	Preston Jones *
Sheriff	Robert Hermann *
Soil & Water Conservation Director	Jerry Halverson
Solid Waste Management Director.....	Jeffery Beyer
Treasurer	Cheryl Duchow *
Veterans Service Director.....	Jane Babcock

* Elected at Large

Revised 3/30/11

Annual Financial Report

Financial Section

Manitowoc County, Wisconsin



INDEPENDENT AUDITORS' REPORT ON BASIC FINANCIAL STATEMENTS

To the County Board
Manitowoc County, Wisconsin

We have audited the accompanying financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of Manitowoc County, Wisconsin ("the County") as of and for the year ended December 31, 2010, which collectively comprise the County's basic financial statements as listed in the table of contents. These financial statements are the responsibility of Manitowoc County, Wisconsin's management. Our responsibility is to express opinions on these basic financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes consideration of internal control over financial reporting as a basis for designing audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the County's internal control over financial reporting. Accordingly, we express no such opinion. An audit also includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall basic financial statement presentation. We believe that our audit provides a reasonable basis for our opinions.

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the County as of December 31, 2010, and the respective changes in financial position and cash flows, where applicable, thereof and the respective budgetary comparison for the general fund and the human services and county roads and bridges special revenue funds for the year then ended in conformity with accounting principles generally accepted in the United States of America.

In accordance with *Government Auditing Standards*, we have also issued our report dated May 28, 2011, on our consideration of the County's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* and should be considered in assessing the results of our audit.

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis and the schedules of funding progress and employer contributions on pages 12 through 21 and 63 through 64 be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise Manitowoc County, Wisconsin's financial statements as a whole. The introductory section, combining and individual nonmajor fund financial statements, and statistical section are presented for purposes of additional analysis and are not a required part of the financial statements. The combining and individual nonmajor fund financial statements are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the financial statements as a whole. The introductory and statistical sections have not been subjected to the auditing procedures applied in the audit of the basic financial statements and, accordingly, we do not express an opinion or provide any assurance on them.

Schenck SC

Certified Public Accountants
Green Bay, Wisconsin
May 28, 2011



Manitowoc County Comptrollers Office

1110 S. Ninth Street
Manitowoc, Wisconsin 54220

Phone (920) 683-4080 Fax (920) 683-2727

Todd H. Reckelberg CGFM, Comptroller/Auditor

E-mail: toddreckelberg@co.manitowoc.wi.us

Management's Discussion and Analysis December 31, 2010

As management of Manitowoc County, we offer readers of the County's basic financial statements this narrative overview and analysis of the financial activities of the County for the fiscal year ended December 31, 2010.

Financial Highlights

- The assets of the County exceeded its liabilities as of December 31, 2010 by \$90,678,366 (*net assets*). Of this amount, \$10,023,332 (*unrestricted net assets*) may be used to meet the County's ongoing obligations to citizens and creditors.
- The County's total net assets increased by \$100,378. Factors that contributed to this modest increase are as follows:
- With the State of Wisconsin continually facing a financial crisis, the County's budget did not allow for any mistakes. While some departments were able to come in under budget, others were not.
- The County's approach the past few years has been to stabilize its reliance on property taxes. To this end, expense increases have been limited and programs have been monitored for effectiveness. If a program has not been effective for the dollars invested, other options are explored and implemented.
- The governmental activities increase in net assets of \$623,427 combined with the decrease in net assets in the county's business-type activities of \$523,049 total the \$100,378 in total net asset decreases for the county. Major increase in governmental funds can be attributed to the issuance of a Bond for the construction of our Joint Dispatch, Emergency Management and Information System's Building. This project also includes updating our entire emergency communications equipment and related towers to meet the FCC's 2012 requirement of narrow banding. This total project is being referred to as the County's Emergency Communications Project. The increase in governmental funds fund balance is offset by the decrease in proprietary fund's net assets which was due to our Highway Department Enterprise Fund net loss and the discontinuation of our Health Care Center Fund.
- The property tax levy was increased \$471,597 over 2009, which equated to a -1.81 per-cent tax rate decrease for the year ended December 31, 2010. This increase followed what can be termed new growth of the County, thereby keeping property taxes almost the same for those that did not make any improvements to their property. With what has been taking place at the Federal and State level, the County took action to not increase taxes for the average citizen.
- As of December 31, 2010, the County's governmental funds reported combined ending fund balances of \$15,792,215 an increase of \$2,776,448 in comparison with the prior year. Approximately 1% of this total amount is *available for spending* at the County's discretion (*unreserved fund balance*).
- As of December 31, 2010, unreserved fund balance for the general fund was \$1,664,060, or approximately 5.9% of total general fund expenditures. The unreserved/undesignated amount of \$652,211 also represents 2.3% of the County's 2010 original adopted gross expenditure budget.
- The County's total general-obligation debt increased by \$13,080,000 (70.5%) during 2010 due to the issuance of \$15,740,000 in Build America Bonds for the County's Emergency Communications Project described above.

Overview of the Basic Financial Statements

This discussion and analysis is intended to serve as an introduction to Manitowoc County's basic financial statements. The County's basic financial statements are comprised of three components: 1) government-wide financial statements, 2) fund financial statements, and 3) notes to the basic financial statements. This report also contains other supplemental information in addition to the basic financial statements themselves.

Government-wide financial statements. The *government-wide financial statements* are designed to provide readers with a broad overview of Manitowoc County's finances, in a manner similar to a private-sector business.

The *statement of net assets* presents information on all of the County's assets and liabilities, with the difference between the two reported as *net assets*. Over time, increases or decreases in net assets may serve as a useful indicator of whether the financial position of the County is improving or deteriorating.

The *statement of activities* presents information showing how the County's net assets changed during the most recent year. All changes in net assets are reported as soon as the underlying event giving rise to the change occurs, *regardless of the timing of related cash flows*. Thus, revenues and expenses are reported in this statement for some items that will only result in cash flows in future fiscal periods. (e.g., uncollected taxes and earned but unused vacation leave.)

Both of the government-wide financial statements distinguish functions of Manitowoc County that are principally supported by taxes and intergovernmental revenues (*governmental activities*) from other functions that are intended to recover all or a significant portion of their costs through user fees and charges (*business-type activities*). The governmental activities of the County include general government, public safety, public works, health and human services, culture, education and recreation, and conservation and development. The business-type activities of the County include highway operations and our former nursing home.

The government-wide financial statements can be found on pages 22 through 24 of this report.

Fund financial statements. A *fund* is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. Manitowoc County, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. All of the funds of the County can be divided into three categories: governmental funds, proprietary funds and fiduciary funds.

Governmental funds. *Governmental funds* are used to account for essentially the same functions reported as *governmental activities* in the government-wide financial statements. However, unlike the government-wide financial statements, governmental fund financial statements focus on *near-term inflows and outflows of spendable resources*, as well as on *balances of spendable resources* available at the end of the fiscal year. Such information may be useful in evaluating the County's near-term financing requirements.

It is useful to compare the information presented for *governmental funds* with similar information presented for *governmental activities* in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the County's near-term financing decisions. Both the governmental fund balance sheet and the governmental fund statement of revenues, expenditures, and changes in fund balances provide a reconciliation to facilitate this comparison between *governmental funds* and *governmental activities*.

Manitowoc County maintains 16 individual governmental funds. Information is presented separately in the governmental fund balance sheet and in the governmental fund statement of revenues, expenditures and changes in fund balances for the general fund, human services special revenue fund, county roads and bridges special revenue fund, and debt service fund, all of which are considered to be major funds. Data from the other governmental funds are combined into a single, aggregated presentation. Individual fund data for each of these nonmajor governmental funds is provided in the form of *combining statements* elsewhere in this report.

The County adopts an annual appropriated budget for all its governmental funds except for the Forestry Tree Planting, Sheriff K-9 Unit, Revolving Loan Fund, Communication Project, Economic Development Projects, and the Park Acquisition and Development fund. As part of the basic governmental fund financial statements, budgetary comparison statements have been provided for the general fund and for each individual major special revenue fund to demonstrate compliance with the budget.

The basic governmental fund financial statements can be found on pages 25 - 31 of this report.

Proprietary funds. Manitowoc County maintains two different types of proprietary funds. *Enterprise funds* are used to report the same functions presented as *business-type activities* in the government-wide financial statements. The County uses enterprise funds to account for its Health Care Center and Highway Department Operations. *Internal service funds* are accounting devices used to accumulate and allocate costs internally among the County's various functions. Manitowoc County uses internal service funds to account for its various insurance activities and Information Systems department. Because these services predominantly benefit governmental rather than business-type functions, they have been included within *governmental activities* in the government-wide financial statements. Individual fund data for the internal service funds is provided in the form of *combining statements* elsewhere in this report.

Proprietary funds provide the same type of information as the government-wide financial statements, only in more detail. The proprietary fund financial statements provide separate information for the Health Care Center and Highway Department, both of which are considered to be major funds of the County.

The basic proprietary fund financial statements can be found on pages 32 - 35 of this report.

Fiduciary funds. Fiduciary funds are used to account for resources held for the benefit of parties outside the government. Fiduciary funds are *not* reflected in the government-wide financial statements because the resources of those funds are *not* available to support the County's own programs. The accounting used for fiduciary funds is much like that used for proprietary funds.

The basic fiduciary fund financial statements can be found on page 36 of this report.

Notes to the basic financial statements. The notes provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements. The notes to the basic financial statements can be found on pages 37 - 62 of this report.

Other information. The combining statements referred to earlier in connection with nonmajor governmental funds and nonmajor internal service funds are presented immediately following the notes to the basic financial statements. Combining and individual fund statements and schedules can be found on pages 63 - 103.

Government-wide Financial Analysis

Net assets: As noted earlier, net assets may serve over time as a useful indicator of a government's financial position. In the case of the County, assets exceeded liabilities by \$90,678,366 at the close of 2010.

Manitowoc County's Net Assets						
	Governmental Activities		Business-type Activities		Total	
	2010	2009	2010	2009	2010	2009
Current and other assets	\$59,766,513	\$57,099,147	\$1,528,521	\$1,433,239	\$61,295,034	\$58,532,386
Capital assets	91,707,648	86,248,243	9,368,374	9,913,569	101,076,022	96,161,812
Total assets	151,474,161	143,347,390	10,896,895	11,346,808	162,371,056	154,694,198
Long-term liabilities outstanding	29,780,042	16,777,915	235,994	239,465	30,016,036	17,017,380
Other liabilities	41,275,976	46,774,759	400,708	324,101	41,676,684	47,098,860
Total liabilities	71,056,018	63,552,674	636,702	563,566	71,692,720	64,116,240
Net assets:						
Invested in Capital assets, net of related debt	68,610,755	62,693,243	9,368,374	9,913,569	77,979,129	72,606,812
Restricted	2,675,875	7,585,329	-	-	2,675,875	7,585,329
Unrestricted	9,131,513	9,516,144	891,819	869,673	10,023,332	10,385,817
Total net assets	\$80,418,143	\$79,794,716	\$10,260,193	\$10,783,242	\$90,678,336	\$90,577,958

By far the largest portion of the County's net assets (86%) reflects its investment in capital assets (e.g. land, buildings, machinery and equipment, infrastructure, etc.); less any outstanding related debt used to acquire those assets. The County uses these capital assets to provide services to citizens; consequently, these assets are *not* available for future spending. Although the County's investment in its capital assets is reported net of related debt, it should be noted that the resources needed to repay this debt must be provided from other sources, since the capital assets themselves cannot be used to liquidate these liabilities.

An additional portion of the County's net assets (3.0%) represents resources that are subject to external restrictions on how they may be used. The remaining balance of *unrestricted net assets* (\$10,023,332) may be used to meet the County's ongoing obligations to citizens and creditors.

Change in net assets. Governmental activities increased the County's net assets by \$623,427 with business-type activities decreasing the net assets by \$523,049 accounting for 100% of the total increase in net assets of the County. Major elements of this change were as follows:

- The transfer of over \$270,000 from the Health Care Center in the proprietary fund group to the governmental fund group, \$250,000 of that being to the Debt Service Fund to reduce the required tax levy for debt service purposes. The remaining portion was transferred to the General Fund.
- This transfer from the proprietary fund area to the governmental fund area caused almost half of the proprietary funds' net asset value to decrease while the governmental fund area increased.

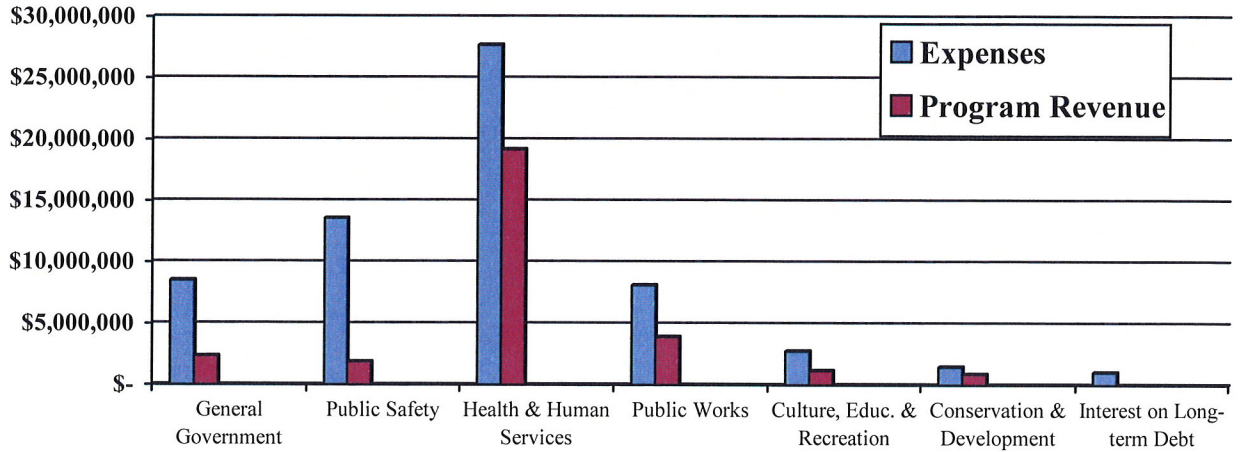
Manitowoc County's Change in Net Assets						
	Governmental Activities		Business-Type Activities		Total	
	2010	2009	2010	2009	2010	2009
Revenues:						
Program revenues:						
Charges for services	\$9,030,398	\$10,701,436	\$2,279,885	\$3,204,256	\$11,310,283	\$13,905,692
Operating grants and contributions	20,305,096	31,020,028	-	-	20,305,096	31,020,028
Capital grants and contributions	-	19,902	-	-	-	19,902
General revenues:						
Property taxes	28,212,335	27,737,014	-	-	28,212,335	27,737,014
Other taxes	539,802	498,567	-	-	539,802	498,567
Grants/contributions not restricted	4,939,268	5,034,861	-	-	4,939,268	5,034,861
Other	494,047	453,408	2,192	17,538	496,239	470,946
Total revenues	63,520,946	75,465,216	2,282,077	3,221,794	65,803,023	78,687,010
Expenses:						
General government	8,529,704	10,211,481	-	-	8,529,704	10,211,481
Public safety	13,575,772	14,868,407	-	-	13,575,772	14,868,407
Public works	8,125,129	4,167,964	-	-	8,125,129	4,167,964
Health and human services	27,709,010	40,775,409	-	-	27,709,010	40,775,409
Culture, recreation, and education	2,756,321	2,574,123	-	-	2,756,321	2,574,123
Conservation and development	1,460,520	1,955,257	-	-	1,460,520	1,955,257
Interest on long-term debt	1,012,620	889,579	-	-	1,012,620	889,579
Nursing home	-	-	2,240	111,437	2,240	111,437
Highway operations	-	-	2,531,329	3,512,204	2,531,329	3,512,204
Total expenses	63,169,076	75,442,220	2,533,569	3,623,641	65,702,645	79,065,861
Increase(decrease) in net assets						
before transfers & special	351,870	22,996	(251,492)	(401,847)	100,378	(378,851)
Transfers	271,557	5,128,393	(271,557)	(5,128,393)	-	-
Special Item - Loss of Sale of HCC	-	-	-	-	-	-
Increase(decrease) in net assets	623,427	5,151,389	(523,049)	(5,530,240)	100,378	(378,851)
Net assets - January 1	79,794,716	74,643,327	10,783,242	16,313,482	90,577,958	90,956,809
Net assets - December 31	\$80,418,143	\$79,794,716	\$10,260,193	\$10,783,242	\$90,678,336	\$90,577,958

Governmental Activities:

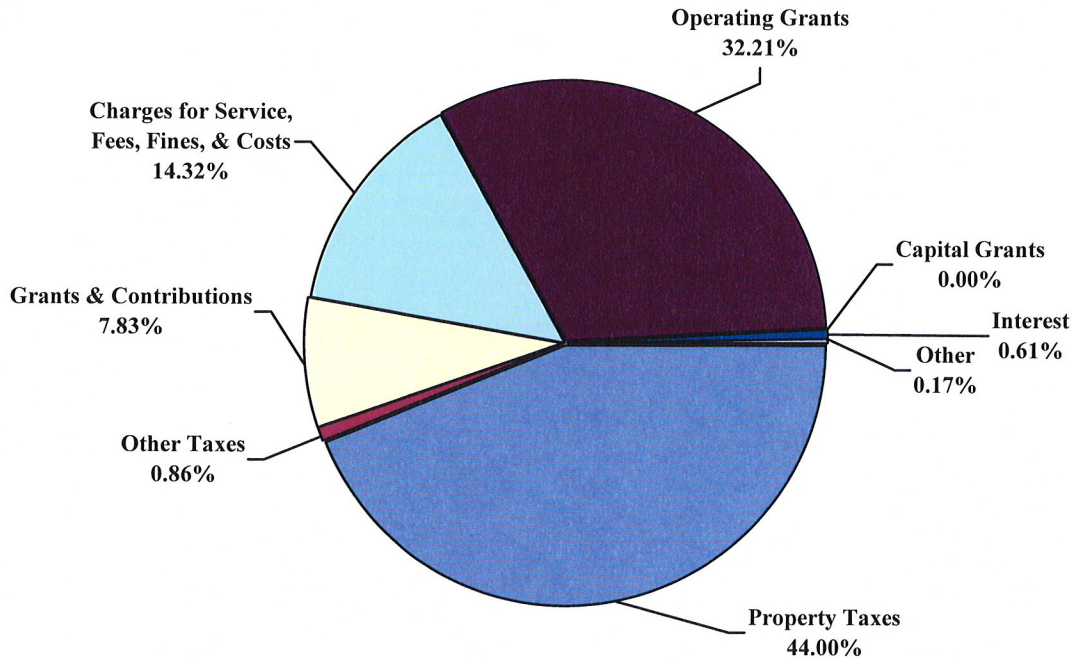
- Property tax revenue shown above increased by \$475,321 (1.7%) during the year. The increase in the actual levy for budget year 2010 was \$471,597. The difference is due to the basis of accounting for financial reporting purposes and budget purposes.

- Investment earnings in the General Fund were \$78,985 less than last year. Originally budgeted at \$300,000 this year, \$205,580 was actually earned. Compare that with 2008, where we had \$475,748 additional interest income over our 2010 earnings. When applying GASB # 31, write up/down to market, we incurred a market loss of \$22,996 for 2010. As the County holds most of its investments to maturity, this write up or in the case of a write down, generally never materializes.

Expenses & Program Revenues - Governmental Activities



Revenues by Source - Governmental Activities

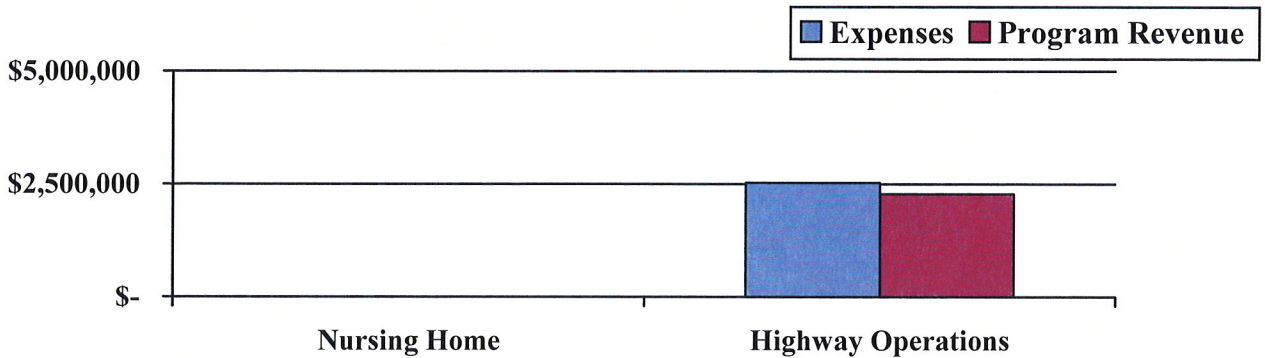


Business-type Activities:

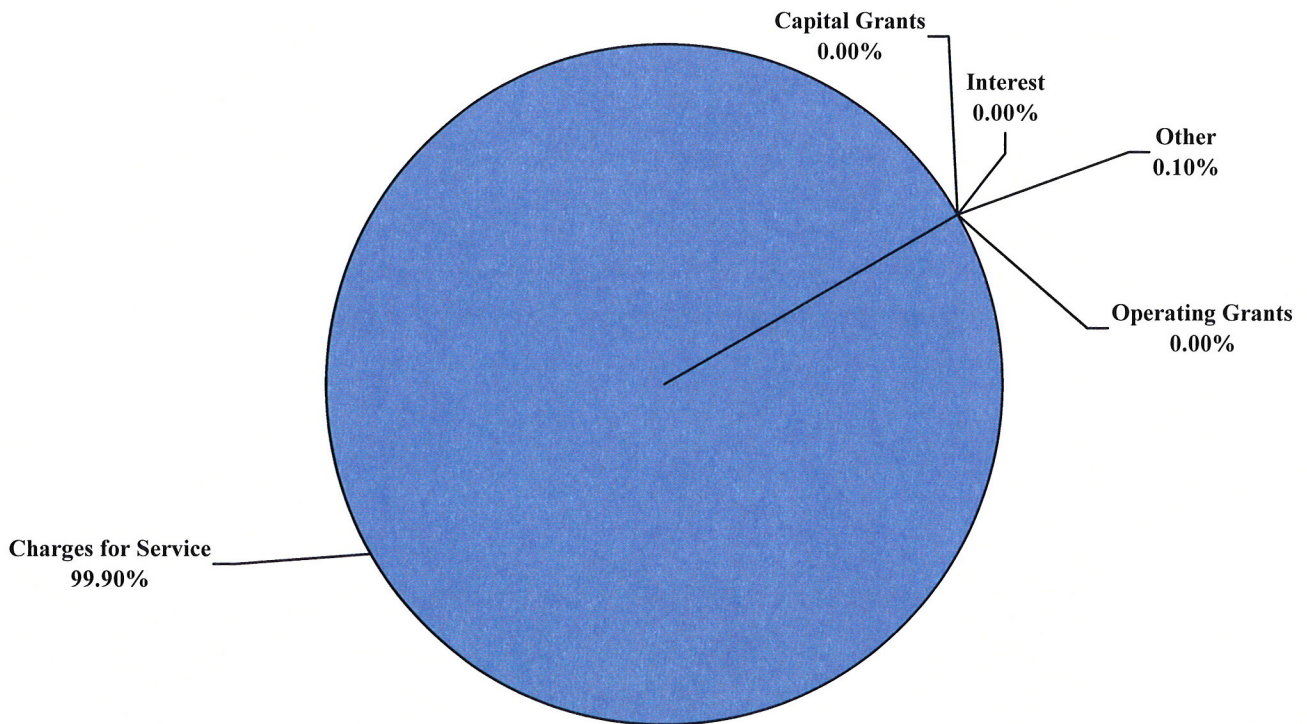
Business-type activities net assets decreased by \$523,049. Key elements of this decrease are as follows:

- The operating loss within our Highway Enterprise Fund of over \$386,000. Our main Highway facility was originally built with the idea that its operation would be expanding. Including our satellite shops, the cost of upkeep, utilities, and depreciation exceeded \$500,000 in 2010. With State and County resources at a premium, the highway operations has been down sized for the time being.
- The Health Care Center was sold March 1, 2008 to a private company. Final minor expenses and other associated matters with the County's operation of this facility finally came to an end during 2010. This Fund has been closed at the end of 2010 with the remaining balance (\$21,556.85) transferred to the General Fund.

Expenses and Program Revenues - Business Type Activities



Revenue by Source - Business Type Activities



Financial Analysis of Manitowoc County's Funds

As noted earlier, the County uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements.

Governmental Funds. The focus of Manitowoc County's *governmental funds* is to provide information on near-term inflows, outflows, and balances of *spendable* resources. Such information is useful in assessing the County's financing requirements. In particular, *unreserved fund balance* may serve as a useful measure of the County's net resources available for spending at the end of the fiscal year.

As of December 31, 2010, the County's governmental funds reported combined ending fund balances of \$15,792,215, an increase of \$2,776,448 in comparison with the prior year. Approximately 75% of this amount \$11,855,074 constitutes *unreserved fund balance*, which is available for spending at the County's discretion. The remainder of fund balance is *reserved* to indicate that it is not available for new spending because it has already been committed for 1) current year end balances of inventory and prepayments that benefit periods beyond the end of the current year (\$152,841), 2) for non-liquid delinquent taxes (\$1,966,908), 3) for loans receivable that are not expected to be liquidated in the next year (\$1,059,854), and 4) for debt service (\$757,538).

The general fund is the chief operating fund of the County. At the end of the current year, unreserved undesignated fund balance of the general fund was \$652,211 while total fund balance was \$3,805,009. As a measure of the general fund's liquidity, it may be useful to compare both unreserved fund balance and total fund balance to total fund expenditures. Unreserved fund balance represents 2.31% of total general fund expenditures, while total fund balance represents 13.50% of that same amount.

Manitowoc County's general fund balance decreased by \$563,456 during the year. Key factors in this decrease are as follows:

- While most revenue categories saw actual revenue exceed the final budgeted amount, Intergovernmental Grants and Aids and Miscellaneous revenue fell short. With these two categories falling short, coupled with the \$385,824 General Fund Transfer to our Communications Project Capital Project Fund, these two items accounted for almost the entire decrease to our General Fund Balance.
- With the exception of the two revenue categories above, our expense side kept us from further decreases in the general fund balance. Most areas (departments) in the general fund were able to curtail their spending when we noticed that revenues would not be coming in as projected. We had a number of layoffs that were implemented decreasing the size and cost of County government. Overall, Manitowoc County decreased its full time equivalent employee (FTE) count by over 26 during 2010. This is on top of the 64 FTE positions that were decreased during 2009.

The human services special revenue fund has a total fund balance of a negative \$409,440. Of that amount, \$300,793 is due to the operating deficit that occurred during 2010. Key factors leading to this deficit fund balance were:

- With the implementation of a program by the State called Family Care, the County was relieved from the responsibility of providing direct services for the adult, elderly and developmentally disabled clients, also known as long-term care program. While the County's Aging Disability Resource Center (ADRC) acts as a one stop resource center for these individuals, they are not the actual provider of service. Human Services Department received Basic County Allocation (BCA) payments from the State which included funds to pay for services for these individuals. Now that the State has started this new program, they are redirecting this portion of our BCA payments to this new program. However, in 2010, we were required to book an \$869,096 return of BCA payments to the State.
- Mental health, chronically mentally ill and our developmentally disabled programs were overspent by a total of \$351,433.

The county roads and bridges special revenue fund has a closing total fund balance of \$42,698. Curtailing the number of highway maintenance and road projects along with realigning the priorities and the work performed by our Highway Department was a contributing factor in this fund ending up with a small fund balance.

The fund balance of the county roads and bridges special revenue fund decreased by \$35,446 during the current year. Key factors leading to this minor decrease were:

- Re-evaluating the county road maintenance projects that were budgeted for but actually worked on, saving us over \$67,000.
- The County changing direction and getting out the road maintenance and construction work for towns and villages. The County also stopped snow plow operations for towns and villages. This change not only had an effect on the special revenue fund, but you can see the impact on the enterprise fund for our Highway Department as well.

Proprietary Funds. Manitowoc County's proprietary funds provide the same type of information found in the County's government-wide financial statements, but in more detail.

Unrestricted net assets of the health care center enterprise fund at the end of the year prior to their transfer to the General Fund amounted to \$21,556.85. Earlier in the year, and as part of our 2010 budget process, we transferred \$250,000 to our Debt Service Fund in order to reduce the property tax levy. As of the conclusion of 2010, the Health Care Center Enterprise Fund has now been closed.

Unrestricted net assets of the highway department enterprise fund at the end of the year amounted to \$652,758. The total increase in unrestricted net assets for the highway department was \$159,078 due to the operating deficit of \$386,117 and the change in capital assets net of debt of \$545,195.

Other factors concerning the finances of these funds have already been addressed in the discussion of the County's business-type activities.

General Fund Budgetary Highlights

Differences between the original budget and the final amended budget amount to a \$269,595 increase in appropriations and can be briefly summarized as follows:

- A combination of new grant and program funds that became available after the budget had been originally adopted.
- Carryover of funds from 2009 to 2010 activities.
- There were a few smaller amounts in a number of areas where budgeted revenues were increased based upon final grant expenditure approvals.
- On the expenditure side, a number of departments slightly exceeded their adopted budget amounts. This was offset by other departments that were able to come in under budget. A review by activity area of these items can be found on pages 72 through 75 of this document.

For the year, actual revenues exceeded budgeted revenues by \$723,260. The primary factor for this variance can be summed up to Public Charges for Services being almost \$651,000 more than budgeted. Real Estate Transfer Fees and Medicaid Medical Assistance together make up over 70% of that amount. The other major component for actual revenues exceeding the budget is our Prisoners Board revenue. Budgeted to receive \$296,744 in 2010, we actually collected just over \$480,000.

Capital Asset and Debt Administration

Capital assets. The County's investment in capital assets for its governmental and business-type activities as of December 31, 2010 amounts to \$101,076,023 (net of accumulated depreciation). This investment in capital assets includes land, land improvements, buildings, machinery and equipment, vehicles, public domain infrastructure (highways and bridges), and construction in progress. The total increase in the County's investment in capital assets for the current year was \$4,914,211 or 5.1% more than last year.

Major capital assets acquired, constructed, or started during the year include:

Governmental:

- Jail – Jail Security Project \$361,674.
- Courthouse – Courthouse Remodeling (Outside Entrances / Roof) \$747,099 (completed).
- Communications & Technology Building (Joint Dispatch / Emergency Gov / IS) \$3,518,465.

Business Type:

- Highway – Triaxle Dump Truck (equipment replacement) \$162,422.

Manitowoc County's Capital Assets (net of accumulated depreciation)						
	Governmental Activities		Business-Type Activities		Totals	
	2010	2009	2010	2009	2010	2009
Land	\$ 6,357,301	\$ 6,226,934	\$ 1,450,403	\$ 1,450,403	\$ 7,807,704	\$ 7,677,337
Land Improvements	5,716,520	6,124,434	-	-	5,716,520	6,124,434
Buildings	28,076,685	20,991,563	3,851,947	4,087,339	31,928,632	25,078,902
Machinery & Equipment	2,602,721	2,661,316	4,065,161	4,367,891	6,667,882	7,029,207
Infrastructure	45,577,683	46,400,901	-	-	45,577,683	46,400,901
Construction in Progress	3,376,738	3,843,095	863	7,936	3,377,601	3,851,031
Total	\$ 91,707,648	\$ 86,248,243	\$ 9,368,374	\$ 9,913,569	\$ 101,076,022	\$ 96,161,812

Additional information on Manitowoc County's capital assets can be found in Note C.5 on pages 51 - 52 of this report.

Long-term debt. At the end of the current fiscal year, the County had total bonded debt outstanding of \$31,635,000. All of this debt is backed by the full faith and credit of the County.

Manitowoc County's Outstanding Debt General Obligation Debt						
	Governmental Activities		Business-Type Activities		Totals	
	2010	2009	2010	2009	2010	2009
General Obligation debt:						
Bonds	\$31,635,000	\$23,555,000	\$ -	\$ -	\$31,635,000	\$23,555,000

The County's total general obligation debt increased by \$8,080,000 or (34.3%) during the current calendar year. The county had also paid off \$17,745,000 in principal balance during 2010. The increase in outstanding debt is due to the County's borrowing of \$15,740,000 for emergency communications system project that is underway which also included a new building that will house the Joint Dispatch Center, Emergency Management, and Information Systems Departments.

In 2010, the County refinanced its' 2009 \$5,000,000 and 2010 \$10,085,000 Note Anticipation Notes for the Communications Project with a \$15,740,000 twenty year Build America Bond (BAB). Interest on Build America Bonds is fully taxable to the holder of the bond, and come with a higher interest rate than that of a tax exempt bond. The incentive for the County to issue this kind of debt came from the Build America Bond Subsidy offered by the Federal Government. The cost to the County of the taxable interest rate being higher offset by the Federal BAB's Subsidy was slightly lower than issuing a straight tax exempt bond.

The County received an "AA2" rating by Moody's on its Build America Bond issue during 2010.

State statutes limit the amount of general obligation debt the County may issue to 5% of its total equalized valuation. The current debt limitation for the County is \$269,885,540, which is significantly in excess of the County's \$31,635,000 in outstanding general obligation debt. This outstanding debt amount represents only 11.72% of what the state statute allows the County to borrow in total affording the County plenty of flexibility.

Additional information on Manitowoc County's long-term debt can be found in Note C.8 on pages 54 and 55 of this report.

Economic Factors and Next Year's Budgets and Rates

The unemployment rate for Manitowoc County for December 2010 was 7.7%. This compares to the State of Wisconsin's average unemployment rate of 7.5% at that time. Manitowoc County's February 2011 unemployment rate is reported at 9.7%. This compares with the States average unemployment rate of 7.4%.

- The economic condition and outlook of the County appears to be slightly better than what's happening on the national front. While we do have industry that is tied to the auto industry, we also have two businesses that are on the forefront of the green industry. Our tourism industry has always been fairly stable compared to the nation and is one of the bright spots when fuel prices increase. Farming, a staple of this County also helps to support our tax base.
- Inflationary trends in our region compare favorably to national indices. We have also noticed a slight lag in various economic down turns, such as the housing market crash and housing foreclosures. While we are not immune to these happenings, it does appear that down turns of that nature take six months or more to show up here. Because the home prices here in comparison to other areas, our decline of home values is nowhere near that being seen in other areas of the country.
- Manitowoc County has six different Local unions and a non-represented work force. All six unions had labor agreements in place through 2010. The six unions are: Supportive Services, Local 986-A; Human Services Professionals, Local 986-A; Highway Department employees, Local 986; Sheriff's Department employees represented by AFSCME, Local 986-B; Health Department, Local 5068; and the Sheriff's Department employees represented by WPPA. As we started 2011, only the Health Department had a contract in place. The County has taken a conservative approach to the other bargaining agreements awaiting the outcome of the State budget repair bill which limits to salary only that which would need to be negotiated.

All of these factors were considered in preparing the County's budget for the 2010 and 2011 fiscal year.

Limits have been imposed on the property tax levy rates for Wisconsin counties which I refer to as the 1992 law. There are separate limits for the operating levy and the debt service levy. The baseline for the limits is the actual 1992 tax rate adopted for the 1993 budget. The operating levy rate and the debt levy rate cannot exceed the baseline rates unless the County qualifies for one of the exceptions allowed under the statute. The statute does allow for exceptions for bridge aid petitions of the townships and library aid. The statute also establishes specific penalties for failure to meet the levy rate freeze requirements. Among the penalties for exceeding the limits is the reduction of state shared revenues and transportation aids. In 2007, the State of Wisconsin passed legislation (2007 Wisconsin Act 20) imposing an additional limit on the County's property taxing ability. This limit pertains to the actual levy, and not the rate. The calculation under this new law basically said, for the upcoming years, 2009 and 2010, you get your prior years levy plus an increase based upon the percentage of new growth in equalized value in your county or 2% for 2009, and 3% for 2010, whichever is higher. An adjustment for the prior year unused levy was also included in the calculation for the 2010 budget year. Bridge aids and library levy adjustments are excluded under this method. After completing both methods for property tax limits, rate and levy, the lower amount of the levy between the two is your new limit. The 1992 law still remains in effect. The 2007 legislation (2007 Wisconsin Act 20, Senate Bill 40) may take on some new characteristics in the States' Budget Bill which is currently being worked on.

Upon the adoption of the budget for the 2011 calendar year, the County was \$2,969,797 under its levy limit as implemented by the 2007 state legislation.

Contacting the County's Financial Management

This financial report is designed to provide a general overview of Manitowoc County's finances for all those with an interest in the County's finances. Questions concerning any of the information provided in this report or requests for additional financial information should be addressed to "Comptroller, Manitowoc County, 1110 S 9th Street, Manitowoc, WI 54220. The Comptroller's Office may also be contacted via the internet. Please visit us on our County home page at www.manitowoc-county.com or www.co.manitowoc.wi.us.

MANITOWOC COUNTY, WISCONSIN

Statement of Net Assets

December 31, 2010

	Governmental Activities	Business-type Activities	Total
ASSETS			
Cash and investments	\$ 19,860,419	\$ -	\$ 19,860,419
Receivables			
Taxes	32,832,636	-	32,832,636
Special assessments	606,034	-	606,034
Accounts, net	3,548,961	420,573	3,969,534
Interest	590,621	-	590,621
Loans	1,059,854	-	1,059,854
Internal balances	127,170	(127,170)	-
Due from other governments	206,758	611,847	818,605
Inventories and prepaid items	196,446	623,271	819,717
Deferred charges	317,545	-	317,545
Restricted assets - cash and investments	420,069	-	420,069
Capital assets, nondepreciable			
Land	6,357,301	1,450,403	7,807,704
Construction in progress	3,376,738	863	3,377,601
Capital assets, depreciable			
Land improvements	9,309,923	-	9,309,923
Buildings and improvements	42,054,213	6,964,628	49,018,841
Machinery and equipment	12,713,599	10,915,819	23,629,418
Infrastructure	86,245,671	-	86,245,671
Less: Accumulated depreciation	(68,349,797)	(9,963,339)	(78,313,136)
TOTAL ASSETS	151,474,161	10,896,895	162,371,056
LIABILITIES			
Accounts payable	4,309,596	181,768	4,491,364
Accrued and other current liabilities	3,462,798	202,049	3,664,847
Accrued interest payable	175,309	-	175,309
Due to other governments	1,730,666	-	1,730,666
Unearned revenues	28,583,670	-	28,583,670
Long-term obligations			
Due within one year	3,013,937	16,891	3,030,828
Due in more than one year	29,780,042	235,994	30,016,036
TOTAL LIABILITIES	71,056,018	636,702	71,692,720
NET ASSETS			
Invested in capital assets, net of related debt	68,610,755	9,368,374	77,979,129
Restricted for			
Debt service	757,538	-	757,538
Capital projects	295,474	-	295,474
Conservation	89,526	-	89,526
Public safety	76,341	-	76,341
Revolving loan program	1,456,996	-	1,456,996
Unrestricted	9,131,513	891,819	10,023,332
TOTAL NET ASSETS	\$ 80,418,143	\$ 10,260,193	\$ 90,678,336

The notes to the basic financial statements are an integral part of this statement.

MANITOWOC COUNTY, WISCONSIN
Statement of Activities
For the Year Ended December 31, 2010

Functions/Programs	Expenses	Program Revenues		
		Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions
Governmental Activities				
General government	\$ 8,529,704	\$ 1,939,448	\$ 399,431	\$ -
Public safety	13,575,772	1,386,870	483,429	-
Public works	8,125,129	1,973,664	1,945,960	-
Health and human services	27,709,010	2,638,413	16,535,607	-
Culture, recreation and education	2,756,321	802,981	353,455	-
Conservation and development	1,460,520	289,022	587,214	-
Interest on debt	1,012,620	-	-	-
Total Governmental Activities	63,169,076	9,030,398	20,305,096	-
Business-type Activities				
Nursing home	2,240	-	-	-
Highway operations	2,534,922	2,279,885	-	-
Total Business-type Activities	2,537,162	2,279,885	-	-
Total	\$ 65,706,238	\$ 11,310,283	\$ 20,305,096	\$ -

General revenues

Taxes

Property taxes, levied for general purposes

Property taxes, levied for debt service

Other taxes and franchise fees

Federal and state grants and other contributions
not restricted to specific functions

Interest and investment earnings

Miscellaneous

Transfers

Total general revenues and transfers

Change in net assets

Net assets - January 1

Net assets - December 31

The notes to the basic financial statements are an integral part of this statement.

Net (Expense) Revenue and Changes in Net Assets		
Governmental Activities	Business-type Activities	Total

\$ (6,190,825)	\$ -	\$ (6,190,825)
(11,705,473)	-	(11,705,473)
(4,205,505)	-	(4,205,505)
(8,534,990)	-	(8,534,990)
(1,599,885)	-	(1,599,885)
(584,284)	-	(584,284)
(1,012,620)	-	(1,012,620)
<u>(33,833,582)</u>	<u>-</u>	<u>(33,833,582)</u>

-	(2,240)	(2,240)
-	(255,037)	(255,037)
-	<u>(257,277)</u>	<u>(257,277)</u>
<u>(33,833,582)</u>	<u>(257,277)</u>	<u>(34,090,859)</u>

24,987,869	-	24,987,869
3,224,466	-	3,224,466
539,802	-	539,802
4,939,268	-	4,939,268
385,535	-	385,535
108,512	5,785	114,297
271,557	(271,557)	-
<u>34,457,009</u>	<u>(265,772)</u>	<u>34,191,237</u>
623,427	(523,049)	100,378
<u>79,794,716</u>	<u>10,783,242</u>	<u>90,577,958</u>
<u>\$ 80,418,143</u>	<u>\$ 10,260,193</u>	<u>\$ 90,678,336</u>

MANITOWOC COUNTY, WISCONSIN

Balance Sheet
Governmental Funds
December 31, 2010

	General	Human Services	County Roads and Bridges	Debt Service	Communication Project	Other Governmental Funds	Total Governmental Funds
ASSETS							
Cash and investments	\$ 2,150,798	\$ 938,049	\$ 20,688	\$ 757,538	\$ 9,492,792	\$ 1,749,142	\$ 15,109,007
Receivables							
Taxes	20,200,450	7,125,884	1,413,038	3,224,466	-	868,798	32,832,636
Special assessments	606,034	-	-	-	-	-	606,034
Accounts	1,425,390	1,262,245	22,010	-	-	805,634	3,515,279
Interest	567,033	-	-	-	-	-	567,033
Notes and loans	99,000	-	-	-	-	960,854	1,059,854
Due from other funds	820,407	-	-	-	-	47,122	867,529
Due from other governments	-	-	-	-	-	10,300	10,300
Inventories and prepaid items	75,041	76,926	-	-	-	874	152,841
TOTAL ASSETS	\$ 25,944,153	\$ 9,403,104	\$ 1,455,736	\$ 3,982,004	\$ 9,492,792	\$ 4,442,724	\$ 54,720,513
LIABILITIES AND FUND BALANCES							
Liabilities							
Accounts payable	\$ 743,290	\$ 2,189,474	\$ -	\$ -	\$ 500,509	\$ 344,009	\$ 3,777,282
Accrued and other current liabilities	2,123,283	497,186	-	-	-	103,072	2,723,541
Due to other funds	-	-	-	-	454,176	47,122	501,298
Due to other governments	1,730,666	-	-	-	-	-	1,730,666
Deferred revenues	17,541,905	7,125,884	1,413,038	3,224,466	-	890,218	30,195,511
Total Liabilities	22,139,144	9,812,544	1,413,038	3,224,466	954,685	1,384,421	38,928,298
Fund Balances (Deficit)							
Reserved for							
Inventories and prepaid items	75,041	76,926	-	-	-	874	152,841
Delinquent property taxes	1,966,908	-	-	-	-	-	1,966,908
Debt service	-	-	-	757,538	-	-	757,538
Notes and loans receivable	99,000	-	-	-	-	960,854	1,059,854
Unreserved							
Designated for							
 Subsequent year's expenditures							
General fund	1,011,849	-	-	-	-	-	1,011,849
Special revenue funds	-	-	-	-	-	1,457,578	1,457,578
 Capital outlay							
Capital projects funds	-	-	-	-	8,538,107	675,636	9,213,743
Undesignated, reported in							
General fund	652,211	-	-	-	-	-	652,211
Special revenue funds	-	(486,366)	42,698	-	-	(36,639)	(480,307)
Total Fund Balances (Deficit)	3,805,009	(409,440)	42,698	757,538	8,538,107	3,058,303	15,792,215
TOTAL LIABILITIES AND FUND BALANCES	\$ 25,944,153	\$ 9,403,104	\$ 1,455,736	\$ 3,982,004	\$ 9,492,792	\$ 4,442,724	\$ 54,720,513

(Continued)

MANITOWOC COUNTY, WISCONSIN

Balance Sheet (Continued)

Governmental Funds

December 31, 2010

Reconciliation to the Statement of Net Assets

Total Fund Balances as shown on previous page \$ 15,792,215

Amounts reported for governmental activities in the statement of net assets are different because:

Capital assets used in governmental activities are not current financial resources and therefore are not reported in the funds. 91,707,648

Other long-term assets are not available to pay current period expenditures and therefore are deferred in the funds.
Interest receivable on long-term mortgage note 23,588

Internal service funds are used by management to allocate the costs of insurance to individual funds. The assets of the internal service funds are included in governmental activities in the statement of net assets. 3,934,594

Unearned revenue from taxes and fines are deferred revenues of the funds but are not considered liabilities of the governmental activities. 1,611,841

Some liabilities are not due and payable in the current period and, therefore, are not reported in the funds.

Bonds and notes payable	\$ (31,635,000)	
Compensated absences	(857,411)	
Post-employment health benefits payable	(301,568)	
Deferred bond issuance costs	317,545	
Accrued interest on long-term obligations	(175,309)	(32,651,743)

Net Assets of Governmental Activities as Reported on the Statement of Net Assets (see page 22) \$ 80,418,143

The notes to the basic financial statements are an integral part of this statement.

MANITOWOC COUNTY, WISCONSIN
Statement of Revenues, Expenditures and Changes in Fund Balances
Governmental Funds
For the Year Ended December 31, 2010

	General	Human Services	County Roads and Bridges	Debt Service	Communication Project	Other Governmental Funds	Total Governmental Funds
Revenues							
Taxes	\$ 15,282,758	\$ 7,259,145	\$ 2,108,658	\$ 3,224,466	\$ -	\$ 802,027	\$ 28,677,054
Intergovernmental	8,318,143	13,051,543	1,822,833	-	-	1,627,566	24,820,085
Licenses and permits	317,621	-	-	-	-	4,800	322,421
Fines and forfeits	374,993	74,422	-	-	-	154,189	603,604
Public charges for services	2,403,556	1,708,778	-	-	-	1,675,191	5,787,525
Intergovernmental charges for services	769,912	56,901	-	-	-	1,330,483	2,157,296
Miscellaneous	462,084	54,485	-	-	22,228	567,451	1,106,248
Total Revenues	27,929,067	22,205,274	3,931,491	3,224,466	22,228	6,161,707	63,474,233
Expenditures							
Current							
General government	7,281,246	-	-	-	-	-	7,281,246
Public safety	13,732,403	-	-	-	-	3,113	13,735,516
Public works	486,720	-	2,334,416	-	-	2,298,060	5,119,196
Health and human services	3,403,964	22,522,657	-	-	-	2,039,880	27,966,501
Culture, recreation and education	1,484,795	-	-	-	-	798,851	2,283,646
Conservation and development	888,947	-	-	-	-	585,864	1,474,811
Debt service							
Principal	-	-	-	17,745,000	-	-	17,745,000
Interest and fiscal charges	-	-	-	1,187,537	39,288	-	1,226,825
Capital outlay	904,724	110	1,632,521	-	6,328,988	1,272,011	10,138,354
Total Expenditures	28,182,799	22,522,767	3,966,937	18,932,537	6,368,276	6,997,779	86,971,095
Excess of Revenues Over (Under) Expenditures							
	(253,732)	(317,493)	(35,446)	(15,708,071)	(6,346,048)	(836,072)	(23,496,862)
Other Financing Sources (Uses)							
Long-term debt issued	-	-	-	15,798,829	10,026,171	-	25,825,000
Premium on long-term debt	-	-	-	-	35,197	-	35,197
Capital leases	-	-	-	-	-	-	-
Sale of capital assets	54,543	-	-	-	-	70,313	124,856
Transfers in	21,557	16,700	-	250,000	385,824	-	674,081
Transfers out	(385,824)	-	-	-	-	-	(385,824)
Total Other Financing Sources (Uses)	(309,724)	16,700	-	16,048,829	10,447,192	70,313	26,273,310
Net Change in Fund Balances	(563,456)	(300,793)	(35,446)	340,758	4,101,144	(765,759)	2,776,448
Fund Balances (Deficit) - January 1							
	4,368,465	(108,647)	78,144	416,780	4,436,963	3,824,062	13,015,767
Fund Balances (Deficit) - December 31							
	\$ 3,805,009	\$ (409,440)	\$ 42,698	\$ 757,538	\$ 8,538,107	\$ 3,058,303	\$ 15,792,215

(Continued)

MANITOWOC COUNTY, WISCONSIN
Statement of Revenues, Expenditures and Changes in Fund Balances (Continued)
Governmental Funds
For the Year Ended December 31, 2010

Reconciliation to the Statement of Activities

Net Change in Fund Balances as shown on previous page \$ 2,776,448

Amounts reported for governmental activities in the statement of activities are different because:

Governmental funds report capital outlays as expenditures. However, in the statement of activities the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense.

Capital assets reported as capital outlay in governmental fund statements	\$ 9,206,131	
Depreciation expense reported in the statement of activities	(3,906,072)	
		5,300,059

In governmental funds the entire proceeds, if any, from the disposal of capital assets is reported as an other financing source. In the statement of activities only the gain (or loss) on the disposal is reported.

Proceeds from the disposition of capital assets as reported on the governmental funds operating statement	\$ (124,856)	
Loss on disposition reported on the statement of activities	(25,961)	
		(150,817)

Certain employee benefits are reported in the governmental funds when amounts are paid. The statement of activities reports the value of benefits earned during the year. This year the accrual of these benefits increased by:		(61,316)
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Governmental funds do not present revenues that are not available to pay current obligations. In contrast, such revenues are reported in the statement of activities when earned.		44,791
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The issuance of long-term debt provides current financial resources to governmental funds, but is reported as an increase in long-term debt in the statement of net assets and does not affect the statement of activities. The amount of debt issued in the current year is:		(25,825,000)
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Repayment of principal on long-term debt is reported in the governmental funds as an expenditure, but is reported as a reduction in long-term debt in the statement of net assets and does not affect the statement of activities. The amount of long-term debt principal payments in the current year is:		17,745,000
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Interest payments on outstanding debt are reported in the governmental funds as an expenditure when paid, in the statement of activities interest is reported as it accrues.		(32,578)
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The County's internal service fund is reported with governmental activities, with a portion allocated to business-type activities.		
Current year expenses exceeded revenues by:	\$ 746,334	
Allocation to business-type activities	(131,080)	615,254

Bond issue costs and premiums on long-term debt are reported in the governmental funds as an expenditures and revenues, respectively. In the statement of activities these costs are capitalized and amortized over the life of the bonds.		211,586
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Change in Net Assets of Governmental Activities as Reported in the Statement of Activities (see pages 23 - 24)		<u>\$ 623,427</u>
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The notes to the basic financial statements are an integral part of this statement.

MANITOWOC COUNTY, WISCONSIN
Statement of Revenues, Expenditures and Changes in Fund Balance
Budget and Actual
General Fund
For the Year Ended December 31, 2010

	Budgeted Amounts		Actual Amounts	Variance Final Budget - Positive (Negative)
	Original	Final		
Revenues				
Taxes	\$ 15,126,168	\$ 15,126,168	\$ 15,282,758	\$ 156,590
Intergovernmental	8,403,642	8,586,279	8,318,143	(268,136)
Licenses and permits	296,583	303,333	317,621	14,288
Fines and forfeits	365,000	365,000	374,993	9,993
Public charges for services	1,754,454	1,752,606	2,403,556	650,950
Intergovernmental charges for services	554,976	542,715	769,912	227,197
Miscellaneous	517,859	529,706	462,084	(67,622)
Total Revenues	27,018,682	27,205,807	27,929,067	723,260
Expenditures				
Current				
General government	7,459,386	7,455,521	7,281,246	174,275
Public safety	13,504,052	13,541,357	13,732,403	(191,046)
Public works	417,402	417,402	486,720	(69,318)
Health and human services	2,811,289	2,872,713	3,403,964	(531,251)
Culture, recreation and education	1,574,121	1,574,121	1,484,795	89,326
Conservation and development	841,274	897,865	888,947	8,918
Capital outlay	1,283,510	1,401,650	904,724	496,926
Total Expenditures	27,891,034	28,160,629	28,182,799	(22,170)
Excess of Revenues Over (Under) Expenditures	(872,352)	(954,822)	(253,732)	701,090
Other Financing Sources (Uses)				
Sale of capital assets	42,000	42,000	54,543	12,543
Transfers in	-	-	21,557	21,557
Transfers out	-	-	(385,824)	(385,824)
Total Other Financing Sources (Uses)	42,000	42,000	(309,724)	(351,724)
Net Change in Fund Balance	(830,352)	(912,822)	(563,456)	349,366
Fund Balance - January 1	4,368,465	4,368,465	4,368,465	-
Fund Balance - December 31	\$ 3,538,113	\$ 3,455,643	\$ 3,805,009	\$ 349,366

The notes to the basic financial statements are an integral part of this statement.

MANITOWOC COUNTY, WISCONSIN
Statement of Revenues, Expenditures and Changes in Fund Balance
Budget and Actual
Human Services Fund
For the Year Ended December 31, 2010

	Budgeted Amounts		Actual Amounts	Variance Final Budget - Positive (Negative)
	Original	Final		
Revenues				
Taxes	\$ 7,259,145	\$ 7,259,145	\$ 7,259,145	\$ -
Intergovernmental	11,754,164	12,406,164	13,051,543	645,379
Fines and forfeits	82,500	82,500	74,422	(8,078)
Public charges for services	1,897,133	1,731,244	1,708,778	(22,466)
Intergovernmental charges for services	35,000	35,000	56,901	21,901
Miscellaneous	48,492	48,492	54,485	5,993
Total Revenues	<u>21,076,434</u>	<u>21,562,545</u>	<u>22,205,274</u>	<u>642,729</u>
Expenditures				
Current				
Health and human services	21,076,434	21,562,545	22,522,657	(960,112)
Capital outlay	-	-	110	(110)
Total Expenditures	<u>21,076,434</u>	<u>21,562,545</u>	<u>22,522,767</u>	<u>(960,222)</u>
Excess of Revenues Over (Under) Expenditures	-	-	(317,493)	(317,493)
Other Financing Sources				
Transfers in	-	-	16,700	16,700
Net Change in Fund Balance	-	-	(300,793)	(300,793)
Fund Balance (Deficit) - January 1	<u>(108,647)</u>	<u>(108,647)</u>	<u>(108,647)</u>	-
Fund Balance (Deficit) - December 31	<u>\$ (108,647)</u>	<u>\$ (108,647)</u>	<u>\$ (409,440)</u>	<u>\$ (300,793)</u>

The notes to the basic financial statements are an integral part of this statement.

MANITOWOC COUNTY, WISCONSIN
Statement of Revenues, Expenditures and Changes in Fund Balance
Budget and Actual
County Roads and Bridges Fund
For the Year Ended December 31, 2010

	Budgeted Amounts		Actual Amounts	Variance Final Budget - Positive (Negative)
	Original	Final		
Revenues				
Taxes	\$ 2,108,658	\$ 2,108,658	\$ 2,108,658	\$ -
Intergovernmental	1,593,306	1,636,641	1,822,833	186,192
Total Revenues	<u>3,701,964</u>	<u>3,745,299</u>	<u>3,931,491</u>	<u>186,192</u>
Expenditures				
Current				
Public works	2,168,530	2,168,530	2,334,416	(165,886)
Capital outlay	1,533,434	1,576,769	1,632,521	(55,752)
Total Expenditures	<u>3,701,964</u>	<u>3,745,299</u>	<u>3,966,937</u>	<u>(221,638)</u>
Net Change in Fund Balance	-	-	(35,446)	(35,446)
Fund Balance - January 1	<u>78,144</u>	<u>78,144</u>	<u>78,144</u>	<u>-</u>
Fund Balance - December 31	<u>\$ 78,144</u>	<u>\$ 78,144</u>	<u>\$ 42,698</u>	<u>\$ (35,446)</u>

The notes to the basic financial statements are an integral part of this statement.

MANITOWOC COUNTY, WISCONSIN

Statement of Net Assets

Proprietary Funds

December 31, 2010

	Health Care Center	Highway	Total Enterprise Funds	Total Internal Service Funds
ASSETS				
Current assets				
Cash and investments	\$ -	\$ -	\$ -	\$ 3,386,321
Receivables				
Accounts	-	420,573	420,573	33,682
Due from other funds	-	-	-	151,191
Due from other governments	-	611,847	611,847	196,458
Inventories and prepaid expenses	-	623,271	623,271	43,605
Total Current Assets	-	1,655,691	1,655,691	3,811,257
Noncurrent assets				
Restricted assets - cash and investments	-	-	-	420,069
Deposit with WMMIC	-	-	-	1,365,091
Capital assets				
Nondepreciable				
Land	-	1,450,403	1,450,403	-
Construction in progress	-	863	863	-
Depreciable				
Buildings and improvements	-	6,964,628	6,964,628	1,845
Machinery and equipment	-	10,915,819	10,915,819	2,086,007
Less: accumulated depreciation	-	(9,963,339)	(9,963,339)	(1,528,591)
Total Noncurrent Assets	-	9,368,374	9,368,374	2,344,421
TOTAL ASSETS	-	11,024,065	11,024,065	6,155,678
LIABILITIES				
Current liabilities				
Accounts payable	-	181,768	181,768	532,314
Accrued payroll liabilities	-	201,311	201,311	9,494
Accrued insurance claims	-	738	738	695,248
Due to other funds	-	366,231	366,231	151,191
Current portion of noncurrent liabilities	-	16,891	16,891	-
Total Current Liabilities	-	766,939	766,939	1,388,247
Noncurrent liabilities				
Unfunded OPEB liability	-	33,669	33,669	-
Compensated absences	-	202,325	202,325	34,515
Total Noncurrent Liabilities	-	235,994	235,994	34,515
TOTAL LIABILITIES	-	1,002,933	1,002,933	1,422,762
NET ASSETS				
Invested in capital assets, net of related debt	-	9,368,374	9,368,374	559,261
Unrestricted	-	652,758	652,758	4,173,655
TOTAL NET ASSETS	\$ -	\$ 10,021,132	\$ 10,021,132	\$ 4,732,916
Allocation of internal service funds to business-type activities			239,061	
Net Assets of Business-type Activities as Reported on the Statement of Net Assets (see page 22)			<u>\$ 10,260,193</u>	

The notes to the basic financial statements are an integral part of this statement.

MANITOWOC COUNTY, WISCONSIN
Statement of Revenues, Expenses and Changes in Net Assets
Proprietary Funds
For the Year Ended December 31, 2010

	Health Care Center	Highway	Total Enterprise Funds	Total Internal Service Funds
Operating Revenues				
Intergovernmental grants	\$ -	\$ -	\$ -	\$ 19,448
Public charges for services	-	45,552	45,552	18,425
Intergovernmental charges for services	-	2,109,325	2,109,325	9,556,326
Other	-	27,139	27,139	3,301
Total Operating Revenues	-	2,182,016	2,182,016	9,597,500
Operating Expenses				
Personnel	1,764	3,453,401	3,455,165	628,259
Purchased services	-	593,811	593,811	459,606
Supplies and materials	476	1,563,115	1,563,591	40,760
Depreciation	-	747,407	747,407	151,565
Other	-	67,197	67,197	7,822,883
County charges reimbursed	-	(3,762,522)	(3,762,522)	-
Total Operating Expenses	2,240	2,662,409	2,664,649	9,103,073
Operating Income (Loss)	(2,240)	(480,393)	(482,633)	494,427
Nonoperating Revenues (Expenses)				
Interest income	-	-	-	15,083
Distribution from WMMIC	-	-	-	130,461
Insurance refunds	5,785	-	5,785	123,777
Rental income	-	97,869	97,869	-
Loss on disposal of assets	-	(3,593)	(3,593)	(714)
Total Nonoperating Revenues (Expenses)	5,785	94,276	100,061	268,607
Income (Loss) Before Transfers	3,545	(386,117)	(382,572)	763,034
Transfers out	(271,557)	-	(271,557)	(16,700)
Change in Net Assets	(268,012)	(386,117)	(654,129)	746,334
Net Assets - January 1	268,012	10,407,249	10,675,261	3,986,582
Net Assets - December 31	\$ -	\$ 10,021,132	\$ 10,021,132	\$ 4,732,916
Net Change of Enterprise Funds as shown above			\$ (654,129)	
Allocation of internal service funds change in net assets to business-type activities			131,080	
Change in Net Assets of Business-type Activities as reported in the Statement of Activities (see pages 23-24)			\$ (523,049)	

The notes to the basic financial statements are an integral part of this statement.

MANITOWOC COUNTY, WISCONSIN

Statement of Cash Flows

Proprietary Funds

Year Ended December 31, 2010

	Health Care Center	Highway	Total Enterprise Funds	Total Internal Service Funds
Cash Flows from Operating Activities				
Cash received from user charges	\$ 10,002	\$ 2,044,243	\$ 2,054,245	\$ 9,556,463
Cash received from interfund services provided	-	3,762,522	3,762,522	-
Other cash payments received	-	27,139	27,139	3,301
Operating grants	-	-	-	19,448
Cash payments to employees	(1,764)	(3,468,899)	(3,470,663)	(620,382)
Cash payments to suppliers	(1,426)	(2,073,432)	(2,074,858)	(8,296,485)
Net Cash Provided by Operating Activities	6,812	291,573	298,385	662,345
Cash Flows from Noncapital Financing Activities				
Changes in assets and liabilities				
Due from other funds	-	-	-	(12,057)
Due to other funds	-	(183,637)	(183,637)	12,057
Transfers out	(271,557)	-	(271,557)	(16,700)
Net Cash Used by Noncapital Financing Activities	(271,557)	(183,637)	(455,194)	(16,700)
Cash Flows from Capital and Related Financing Activities				
Acquisition of capital assets	-	(280,660)	(280,660)	(462,442)
Proceeds from sale of capital assets	-	74,855	74,855	-
Net Cash Used by Capital and Related Financing Activities	-	(205,805)	(205,805)	(462,442)
Cash Flows Provided by Investing Activities				
Interest from investments	-	-	-	15,083
Distribution from WMMIC	-	-	-	130,461
Rental income	-	97,869	97,869	-
Insurance rebates	5,785	-	5,785	123,777
Net Cash Provided by Investing Activities	5,785	97,869	103,654	269,321
Change in Cash and Cash Equivalents	(258,960)	-	(258,960)	452,524
Cash and Cash Equivalents - January 1	258,960	-	258,960	3,353,866
Cash and Cash Equivalents - December 31	\$ -	\$ -	\$ -	\$ 3,806,390
Reconciliation of cash and cash equivalents to the statement of net assets				
Cash and investments	\$ -	\$ -	\$ -	\$ 3,386,321
Restricted assets - cash and investments	-	-	-	420,069
Total Cash and Cash Equivalents	\$ -	\$ -	\$ -	\$ 3,806,390

(Continued)

MANITOWOC COUNTY, WISCONSIN

Statement of Cash Flows (Continued)

Proprietary Funds

Year Ended December 31, 2010

	Health Care Center	Highway	Total Enterprise Funds	Total Internal Service Funds
Reconciliation of Operating Income (Loss) to Net Cash Provided by Operating Activities				
Operating income (loss)	\$ (2,240)	\$ (480,393)	\$ (482,633)	\$ 494,427
Adjustments to reconcile operating income (loss) to net cash provided by operating activities				
Depreciation	-	747,407	747,407	151,565
Changes in assets and liabilities				
Accounts receivable	10,002	(110,634)	(100,632)	4,876
Due from other governmental units	-	(2,815)	(2,815)	(30,728)
Inventories	-	(10,699)	(10,699)	-
Prepaid items	-	74,621	74,621	(35,797)
Accounts payable	(950)	89,570	88,620	462,354
Accrued payroll liabilities	-	(8,203)	(8,203)	1,893
Accrued liabilities for insurance claims	-	14	14	(392,229)
Unfunded OPEB liability	-	2,065	2,065	-
Compensated absences	-	(9,360)	(9,360)	5,984
Net Cash Provided by Operating Activities	<u>\$ 6,812</u>	<u>\$ 291,573</u>	<u>\$ 298,385</u>	<u>\$ 662,345</u>

The notes to the basic financial statements are an integral part of this statement.

MANITOWOC COUNTY, WISCONSIN

Statement of Net Assets

Fiduciary Funds

December 31, 2010

	Agency Funds
ASSETS	
Cash and investments	\$ 496,390
LIABILITIES	
Accounts payable	\$ 216
Other liabilities and deposits	496,174
TOTAL LIABILITIES	<u>\$ 496,390</u>

The notes to the basic financial statements are an integral part of this statement.

MANITOWOC COUNTY, WISCONSIN
Notes to the Basic Financial Statements
December 31, 2010

NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The basic financial statements of Manitowoc County, Wisconsin, ("the County") have been prepared in conformity with accounting principles generally accepted in the United States of America (GAAP) as applied to government units. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles. The significant accounting principles and policies utilized by the County are described below:

1. Reporting Entity

Manitowoc County is a municipal corporation governed by an elected 25 member board. In accordance with GAAP, the basic financial statements are required to include the County (the primary government) and any separate component units that have a significant operational or financial relationship with the County. The County has not identified any component units that are required to be included in the basic financial statements in accordance with standards established by GASB Statements No. 14 and 39.

2. Government-Wide and Fund Financial Statements

The government-wide financial statements (i.e., the statement of net assets and the statement of activities) report information on all of the nonfiduciary activities of the County. For the most part, the effect of interfund activity has been removed from these statements. *Governmental activities*, which are primarily supported by taxes and intergovernmental revenues, are reported separately from *business-type activities*, which rely to a significant extent on fees and charges for services.

The statement of activities demonstrates the degree to which the direct expenses of a given function are offset by program revenues. *Direct expenses* are those that are clearly identifiable with a specific function or segment. *Program revenues* include 1) charges to customers or applicants who purchase, use, or directly benefit from goods, services, or privileges provided by a given function or segment and 2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function. Taxes and other items not properly included among program revenues are reported instead as *general revenues*.

Separate financial statements are provided for governmental funds, proprietary funds, and fiduciary funds, even though the latter are excluded from the government-wide financial statements. Governmental funds include general, special revenue, debt service and capital projects funds. Proprietary funds include enterprise and internal service funds. Major individual governmental funds and major individual enterprise funds are reported as separate columns in the fund financial statements.

The County reports the following major governmental funds:

GENERAL FUND

This is the County's main operating fund. It accounts for all financial resources of the general government, except those accounted for in another fund.

HUMAN SERVICES FUND

This fund is used to account for social services and community board programs directed by state statutes.

COUNTY ROADS AND BRIDGES FUND

This fund is used to account for County highway, trunk, and road maintenance as well as town bridge construction.

MANITOWOC COUNTY, WISCONSIN
Notes to the Basic Financial Statements
December 31, 2010

NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

DEBT SERVICE FUND

This fund accounts for the resources accumulated and payments made for principal and interest on long-term general obligation debt of governmental funds.

COMMUNICATION PROJECT FUND

This fund is used to account for financial resources to be used for the acquisition and construction of capital facilities and related assets for joint dispatch, emergency management and information services.

The County reports the following major enterprise funds:

HEALTH CARE CENTER FUND

The health care center fund is used to account for long-term care and skilled nursing services of those residing in the facility.

HIGHWAY FUND

The highway fund is used to support the maintenance of County, State and Federal highways on a cost reimbursement basis.

Additionally, the government reports the following fund types:

Internal service funds account for information systems and liability and health self-insurance services provided to other departments or agencies of the County, or to other governments, on a cost reimbursement basis.

Agency funds account for assets held for individuals by various departments and funds held for other governmental agencies. The County maintains agency funds for personal accounts of inmates of the County jail and crime prevention.

3. Measurement Focus and Basis of Accounting

The government-wide financial statements are reported using the *economic resources measurement focus* and the *accrual basis of accounting*, as are the proprietary fund financial statements. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Property taxes are recognized as revenues in the year for which they are levied. Grants and similar items are recognized as revenues as soon as all eligibility requirements imposed by the provider have been met.

Governmental fund financial statements are reported using the *current financial resources measurement focus* and the *modified accrual basis of accounting*. Revenues are recognized as soon as they are both measurable and available. Revenues are considered to be *available* when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the County considers revenues to be available if they are collected within 60 days of the end of the current fiscal period. Expenditures generally are recorded when a liability is incurred, as under accrual accounting. However, debt service expenditures, as well as expenditures related to compensated absences and claims and judgments, are recorded only when payment is due. Agency funds have no measurement focus and use the accrual basis of accounting.

Revenues susceptible to accrual include intergovernmental grants, intergovernmental charges for services, public charges for services and interest. Other revenues such as licenses and permits, other fines and forfeits and miscellaneous revenues are recognized when received in cash or when measurable and available.

MANITOWOC COUNTY, WISCONSIN
Notes to the Basic Financial Statements
December 31, 2010

NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Certain private-sector standards of accounting and financial reporting issued prior to December 1, 1989, generally are followed in both the government-wide and proprietary fund financial statements to the extent that those standards do not conflict with or contradict guidance of the Governmental Accounting Standards Board. Governments also have the *option* of following certain subsequent private-sector guidance for their business-type activities and enterprise funds, subject to this same limitation. The County has elected not to follow subsequent private-sector guidance.

As a general rule the effect of interfund activity has been eliminated from the government-wide financial statements. Exceptions to this general rule are internal services between governmental activities and business-type activities. Elimination of these charges would distort the direct costs and program revenues reported for the various functions concerned.

Amounts reported as *program revenues* include 1) charges to customers or applicants for goods, services, or privileges provided, and fees and fines, 2) operating grants and contributions, and 3) capital grants and contributions. Internally dedicated resources are reported as *general revenues* rather than as program revenues. Likewise, general revenues include all taxes.

Proprietary funds distinguish *operating* revenues and expenses from *nonoperating* items. Operating revenues and expenses generally result from providing services and producing and delivering goods in connection with a proprietary fund's principal ongoing operations. The principal operating revenues of the County's enterprise funds are charges to customers for services. Operating expenses for enterprise funds include the cost of services, administrative expenses, and depreciation on capital assets. All revenues and expenses not meeting this definition are reported as nonoperating revenues and expenses.

When both restricted and unrestricted resources are available for use, it is the County's policy to use restricted resources first, then unrestricted resources, as they are needed.

4. Assets, Liabilities and Net Assets or Equity

a. Cash and Investments

Cash and investments are combined in the financial statements. Cash deposits consist of demand and time deposits with financial institutions and are carried at cost. Investments are stated at fair value. Fair value is the amount at which a financial instrument could be exchanged in a current transaction between willing parties, other than in a forced or liquidation sale. The fair value of investments in U.S. Government securities is calculated by amortizing any premium or discount from the face value of the security. For purposes of the statement of cash flows, all cash deposits and highly liquid investments (including restricted assets) with a maturity of three months or less from date of acquisition are considered to be cash equivalents. In addition, cash deposits held in trust for health care center residents and deposits in insurance escrow accounts are not reported as cash equivalents, but are reported as restricted assets.

b. Accounts Receivable

Accounts receivable have been shown net of allowance for uncollectible accounts of \$210,444.

c. Property Taxes Levied for the 2010 Budget

Property taxes are recorded in the year levied as taxes receivable and as deferred revenue. They are recognized as revenue in full in the succeeding year when services financed by the levy are being provided except for the General Fund. The General Fund makes all other funds whole for their tax levies and accounts for any deferred, uncollected, or delinquent amounts.

MANITOWOC COUNTY, WISCONSIN
Notes to the Basic Financial Statements
December 31, 2010

NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

d. Interfund Receivables and Payables

During the course of operations, numerous transactions occur between individual funds for goods provided or services rendered. These receivables and payables are classified as "due from other funds" and "due to other funds" in the fund financial statements. Noncurrent portions of the interfund receivables for the governmental funds are reported as "advances to other funds" and are offset by a reservation of fund balance since they do not constitute expendable available financial resources and therefore are not available for appropriation.

The amount reported on the statement of net assets for internal balances represents the residual balance outstanding between the governmental and business-type activities.

e. Inventories

Inventories are recorded at cost, which approximates market, using the first-in, first-out method. Inventories consist of expendable supplies held for consumption. The cost is recorded as an expenditure at the time individual inventory items are consumed rather than when purchased.

Inventories of governmental funds in the fund financial statements are offset by fund balance reserve amounts to indicate that they do not represent spendable available financial resources.

f. Prepaid Items

Payments made to vendors that will benefit periods beyond the end of the current fiscal year are recorded as prepaid items.

Prepaid items of governmental funds in the fund financial statements are offset by fund balance reserve amounts to indicate that they do not represent spendable available financial resources.

g. Capital Assets

Capital assets, which include property, plant, equipment, and infrastructure assets, are reported in the applicable governmental or business-type activities columns in the government-wide financial statements. Capital assets are defined by the County as assets with an initial, individual cost of \$2,500 or higher, excluding computer equipment which has a \$500 threshold, and an estimated useful life in excess of one year. Such assets are recorded at historical cost or estimated historical cost if purchased or constructed. Donated capital assets are recorded at estimated fair value at the date of donation.

The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend asset lives are not capitalized.

Capital assets of the County are depreciated using the straight-line method over the following estimated useful lives:

	Governmental	Business-type
	Activities	Activities
	Years	
<u>Assets</u>		
Land improvements	10 - 20	-
Buildings	10 - 50	15 - 60
Improvements other than buildings	10 - 50	4 - 40
Machinery and equipment	3 - 10	4 - 30
Infrastructure	15 - 70	-

MANITOWOC COUNTY, WISCONSIN
Notes to the Basic Financial Statements
December 31, 2010

NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

h. Compensated Absences

It is the County's policy to permit employees to accumulate earned but unused vacation and sick leave benefits in accordance with bargaining unit agreements. All vacation and sick leave is accrued when incurred in the government-wide and proprietary fund financial statements. A liability for these amounts is reported in the governmental funds in the fund financial statements only if they have matured, for example, as a result of employee resignations and retirements.

i. Deferred Revenue

Governmental funds report deferred revenue in connection with receivables for revenues that are not considered to be available to liquidate liabilities of the current period or for resources that have been received, but not yet recognizable.

j. Long-term Obligations

In the government-wide financial statements, and proprietary funds in the fund financial statements, long-term debt and other long-term obligations are reported as liabilities in the applicable governmental activities, business-type activities, or proprietary fund statement of net assets. Bond premiums and discounts, as well as issuance costs, are deferred and amortized over the life of the bonds. Bonds payable are reported net of the applicable bond premium or discount. Bond issuance costs are reported as deferred charges and amortized over the term of the related debt.

In the fund financial statements, governmental funds recognize bond premiums and discounts, as well as bond issuance costs, during the current period. The face amount of debt issued is reported as other financing sources. Premiums received on debt issuances are reported as other financing sources while discounts on debt issuances are reported as other financing uses. Issuance costs, whether or not withheld from the actual debt proceeds received, are reported as debt service expenditures.

k. Fund Equity

GOVERNMENTAL FUND FINANCIAL STATEMENTS

Governmental funds report reservations of fund balance for amounts that are not available for appropriation or are legally restricted by outside parties for use for a specific purpose. Designations of fund balance represent tentative management plans that are subject to change.

GOVERNMENT-WIDE AND PROPRIETARY FUND STATEMENTS

Equity is classified as net assets and displayed in three components:

- Invested in capital assets, net of related debt - Amount of capital assets, net of accumulated depreciation, less outstanding balances of any bonds, mortgages, notes, or other borrowings that are attributable to the acquisition, construction, or improvement of those assets.
- Restricted net assets - Amount of net assets that are subject to restrictions that are imposed by 1) external groups, such as creditors, grantors, contributors or laws or regulations of other governments or 2) law through constitutional provisions or enabling legislation.
- Unrestricted net assets - Net assets that are neither classified as restricted nor as invested in capital assets, net of related debt.

MANITOWOC COUNTY, WISCONSIN
Notes to the Basic Financial Statements
December 31, 2010

NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

5. Estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the amounts reported in the financial statements and accompanying notes. Actual results could differ from those estimates.

NOTE B - STEWARDSHIP AND COMPLIANCE

1. Budgets and Budgetary Accounting

The County follows these procedures in establishing the budgetary data reflected in the basic financial statements:

- a. On the fourth Monday of October, the County Executive submits to the County Board a proposed operating budget for the calendar year commencing the following January 1. The operating budget includes proposed expenditures and the means of financing them. After submission to the governing body, public hearings are held to obtain taxpayer comments. Following the public hearings, the proposed budget, including authorized additions and deletions, is legally enacted by County Board action.
- b. Budgets are adopted on a basis consistent with accounting principles generally accepted in the United States of America for the general, certain special revenue and debt service funds. Budget is defined as the originally approved budget plus or minus approved amendments. Individual amendments throughout the year were not material in relation to the original budget. Budget appropriations not expended during the year are closed to fund balance unless authorized by the governing body to be forwarded into the succeeding year's budget.
- c. During the year, formal budgetary integration is employed as a management control device for the general fund, certain special revenue funds and debt service funds. Management control for the capital projects funds is achieved through project authorizations included in debt issue resolutions.

The County did not adopt an annual budget for the Revolving Loan, Forestry Tree Planting, Sheriff K-9 Unit, Economic Development Projects, CDBG Housing Grant, and Park Acquisition Development Projects Funds.

- d. Expenditures may not exceed appropriations provided in detailed budget accounts maintained for each activity or department of the general and special revenue funds of the County. Expenditures may not exceed appropriations at the total fund level for the debt service funds. All amendments to the budget during the year require initial approval by management and are subsequently authorized by the County Board. This is also the legal level of budgetary control as authorized by the County Board. No changes to the budget may be made by management without standing Committee or County Board approval.

The County did not have any material violation of legal or contractual provisions for the fiscal year ended December 31, 2010.

MANITOWOC COUNTY, WISCONSIN
Notes to the Basic Financial Statements
December 31, 2010

NOTE B - STEWARDSHIP AND COMPLIANCE (Continued)

2. Excess of Expenditures Over Budget Appropriations

The following expenditure accounts of the budgeted governmental funds had actual expenditures in excess of budget appropriations for the year ended December 31, 2010 as follows:

Fund	Function	Excess Expenditures
General	General government	
	Circuit court	\$ 24,695
	Register in probate	4,462
	Court commissioner	398
	Family court commissioner	24,568
	Coroner	893
	District attorney	10,168
	Personnel	597
	Other facilities	42,216
	Register of deeds	47,642
	Public safety	
	Traffic patrol	110,151
	Radio dispatch center	31,978
	Metro drug	19,451
	Correctional institution	145,576
	Nuclear preparedness	1,092
	EPCRA	350
	Public works	
	Airport	6,121
	Solid waste administration	63,197
	Health and human services	
	Older adult health	345
	Cancer control	2,933
	Wisconsin wins	262,411
	TCB community coalition	18,668
	Safety coalition	4,047
	GPR lead	1,809
	Healthy start	4,231
	Immunizations	3,372
	PHER grant HiNi	59,135
	DNR beach testing	860
	WIC program administration	8,482
	Prenatal care	11,626
	Pocan operations	9
	Administrative support	5,061
	General public health	13,592
	Child support	173,027
	Veterans	5,728
	Culture Recreation and Education	
	Parks	90,470
	Capital Outlay	
	General government	878
	Public safety	285,129
	Conservation and development	135

(Continued)

MANITOWOC COUNTY, WISCONSIN
Notes to the Basic Financial Statements
December 31, 2010

NOTE B - STEWARDSHIP AND COMPLIANCE (Continued)

2. Excess of Expenditures Over Budget Appropriations (Continued)

Fund	Function	Excess Expenditures
Human services	Health and human services	
	Mental health	92,874
	Alcohol and other drug abuse	9,638
	Chronically mentally ill	118,205
	Developmentally disabled	140,354
	Brain injury waiver	5,234
	Treatment foster care	5,914
	Intoxicated driver	6,095
	CIP 1A	1,441
	Lakeshore Lodge	5,895
	Crisis on call	50,178
	Birth to three	3,605
	Autism - intensive/DD	6,803
	Autism - intensive/SED	534
	Autism - post-intensive/SED	20,174
	COP match	15,846
	CIP 1B/CA match	26,706
	Program integrity	7,307
	LIHEAP administration	49,264
	Special ES	311
	MA transportation	128
	W-2	29,247
	Agency support and overhead	25,957
	Human services	975,175
	Residential homes	435
	Child care	3,864
	Youth aids	12,511
	County owned home 16th Street	2,983
	Personal care	403
	COP W	293
	Community relocation initiative	465
	CRI diversion	711

(Continued)

MANITOWOC COUNTY, WISCONSIN
Notes to the Basic Financial Statements
December 31, 2010

NOTE B - STEWARDSHIP AND COMPLIANCE (Continued)

2. Excess of Expenditures Over Budget Appropriations (Continued)

Fund	Function	Excess Expenditures
County roads and bridges	Public works	
	County winter snow removal	233,141
	County road and bridge construction	57,492
Debt service	Debt service	
	Administrative costs	386
Recycling	Capital outlay	36,807
Solid waste disposal	Public works	60,273
Aging	Health and human services	74,136
	Capital outlay	7,058
Expo	Capital outlay	489
Courthouse remodeling	Capital outlay	78,464

The above excess expenditures were funded using favorable revenue variances and available fund balance in the funds.

3. Deficit Fund Equity

The following funds had deficit fund equity as of December 31, 2010:

Fund	Deficit Fund Equity
Recycling	\$ 17,910
Expo	18,729
Human Services	409,440

The County anticipates funding the above deficits from future internal charges and fund revenues.

MANITOWOC COUNTY, WISCONSIN
Notes to the Basic Financial Statements
December 31, 2010

NOTE C - DETAILED NOTES ON ALL FUNDS

1. Cash and Investments

The County maintains various cash and investment accounts, including pooled funds, which are available for use by all funds. Each fund's portion of these accounts is displayed in the financial statements as "Cash and investments."

The County is authorized by Wisconsin Statute 66.04(2) to invest in the following instruments:

- a. Time deposits in any credit union, bank, savings bank, trust company or savings and loan association which is authorized to transact business in this state if the time deposits mature in not more than three years.
- b. Bonds or securities issued or guaranteed as to principal and interest by the federal government, or by a commission, board or other instrumentality of the federal government.
- c. Bonds or securities of any county, city, drainage district, vocational, technical and adult education district, village, town or school district of this state.
- d. Any security which matures or which may be tendered for purchase at the option of the holder within not more than 7 years of the date on which it is acquired, if that security has a rating which is the highest or second highest rating category assigned by Standard & Poor's Corporation, Moody's Investor Service or other similar nationally recognized rating agency or if that security is senior to, or on a parity with, a security of the same issuer which has such a rating.
- e. The Local Government Pooled Investment Fund and the Wisconsin Investment Trust.
- f. Repurchase agreements with public depositories, if the agreement is secured by federal bonds or securities.
- g. Securities of open-end management investment companies or investment trusts (mutual funds) if the portfolio is limited to (a) bonds and securities issued by the federal government or a commission, board or other instrumentality of the federal government, (b) bonds that are guaranteed as to principal and interest by the federal government or a commission, board or other instrumentality of the federal government, and (c) repurchase agreements that are fully collateralized by these bonds or securities.

The carrying amount of the County's cash and investments totaled \$20,776,878 on December 31, 2010 as summarized below:

Petty cash funds	\$ 7,330
Deposits with financial institutions	13,049,156
Deposits with escrow agents	420,069
Deposits with insurance company	1,365,091
Investments	5,935,232
	\$ 20,776,878

Reconciliation to the basic financial statements:

Basic financial statements	
Cash and investments	\$ 19,860,419
Restricted cash and investments	420,069
Fiduciary funds	
Agency funds	496,390
	\$ 20,776,878

Deposits and investments of the County are subject to various risks. Presented below is a discussion of the specific risks and the County's policy related to the risk.

MANITOWOC COUNTY, WISCONSIN
Notes to the Basic Financial Statements
December 31, 2010

NOTE C - DETAILED NOTES ON ALL FUNDS (Continued)

Custodial Credit Risk

Custodial credit risk for *deposits* is the risk that, in the event of the failure of a depository financial institution, a government will not be able to recover its deposits or will not be able to recover collateral securities that are in the possession of an outside party. The custodial credit risk for *investments* is the risk that, in the event of the failure of the counterparty (e.g., broker-dealer) to a transaction, a government will not be able to recover the value of its investment or collateral securities that are in the possession of another party. Wisconsin statutes require repurchase agreements to be fully collateralized by bonds or securities issued or guaranteed by the federal government or its instrumentalities. The County does not have an additional custodial credit risk policy.

Deposits with financial institutions within the State of Wisconsin are insured by the Federal Deposit Insurance Corporation (FDIC) in the amount of \$250,000 for time and savings deposits and \$250,000 for demand deposits per official custodian per insured depository institution. Deposits with financial institutions located outside the State of Wisconsin are insured by the FDIC in the amount of \$250,000 per official custodian per depository institution. In addition, the County's non-interest bearing transaction accounts are fully insured through December 31, 2012. Also, the State of Wisconsin has a State Guarantee Fund which provides a maximum of \$400,000 per public depository above the amount provided by an agency of the U.S. Government. However, due to the relatively small size of the State Guarantee Fund in relation to the Fund's total coverage, total recovery of insured losses may not be available.

As of December 31, 2010, none of the County's deposits with financial institutions was in excess of federal depository insurance limits and uncollateralized (or collateralized with securities held by the pledging financial institution or its trust department or agent but not in the County's name).

Credit Risk

Generally, credit risk is the risk that an issuer of an investment will not fulfill its obligation to the holder of the investment. This is measured by the assignment of a rating by a nationally recognized statistical rating organization. Wisconsin statutes limit investments in securities to the top two ratings assigned by nationally recognized statistical rating organizations. The County does not have an additional credit risk policy. Presented below is the actual rating as of year end for each investment type.

Investment Type	Amount	Exempt From Disclosure	Rating as of Year End			
			Moody's AAA	Moody's AA	Moody's A	Not Rated
Federal National Mortgage Association	\$ 153,392	\$ 153,392	\$ -	\$ -	\$ -	\$ -
Federal Home Loan Mortgage Corporation	100,151	-	100,151	-	-	-
Federal Home Loan Bank	200,634	-	200,634	-	-	-
Government National Mortgage Association	116,554	116,554	-	-	-	-
U.S. Treasury note	2,170,192	-	2,170,192	-	-	-
Goldman Sachs Treasury	479,397	-	327,824	-	-	151,573
General Electric Corporation	300,465	-	300,465	-	-	-
JPMorgan Chase & Company	307,467	-	307,467	-	-	-
Wells Fargo Company	76,724	-	76,724	-	-	-
Municipal Bonds	2,030,006	-	505,904	1,112,160	-	411,942
Wisconsin Local Government Investment Pool	250	-	-	-	-	250
Totals	\$ 5,935,232	\$ 269,946	\$3,989,361	\$1,112,160	\$ -	\$ 563,765

MANITOWOC COUNTY, WISCONSIN
Notes to the Basic Financial Statements
December 31, 2010

NOTE C - DETAILED NOTES ON ALL FUNDS (Continued)

Concentration of Credit Risk

The investment policy of the County contains no limitations on the amount that can be invested in any one issuer. Investments in any one issuer (other than U.S. Treasury securities, mutual funds, and external investment pools) that represent 5% or more of total County investments are as follows:

Issuer	Reported Amount	Percent of Total
General Electric Corporation	\$ 300,465	5%
JPMorgan Chase & Company	307,467	5%
Goldman Sachs Treasury	479,397	8%

Interest Rate Risk

Interest rate risk is the risk that changes in market interest rates will adversely affect the fair value of an investment. Generally, the longer the maturity of an investment, the greater the sensitivity of its fair value to changes in market interest rates. The County does not have a formal investment policy that limits investment maturities as a means of managing its exposure to fair value losses arising from increasing interest rates.

Information about the sensitivity of the fair values of the County's investments to market interest rate fluctuations is provided by the following table that shows the distribution of the County's investments by maturity:

Investment Type	Amount	Remaining Maturity (in Months)			
		12 Months or Less	13 to 24 Months	25 to 60 Months	More Than 60 Months
Federal National Mortgage Association	\$ 153,392	\$ -	\$ -	\$ -	\$ 153,392
Federal Home Loan Mortgage Corporation	100,151	100,151	-	-	-
Federal Home Loan Bank	200,634	200,634	-	-	-
Government National Mortgage Association	116,554	-	-	-	116,554
U.S. Treasury note	2,170,192	1,259,111	405,495	505,586	-
Goldman Sachs Treasury	479,397	402,936	76,461	-	-
General Electric Corporation	300,465	300,465	-	-	-
JPMorgan Chase & Company	307,467	307,467	-	-	-
Wells Fargo Company	76,724	-	76,724	-	-
Municipal Bonds	2,030,006	817,387	850,957	361,662	-
Wisconsin Local Government Investment Pool	250	250	-	-	-
Totals	\$ 5,935,232	\$ 3,388,401	\$ 1,409,637	\$ 867,248	\$ 269,946

MANITOWOC COUNTY, WISCONSIN
Notes to the Basic Financial Statements
December 31, 2010

NOTE C - DETAILED NOTES ON ALL FUNDS (Continued)

Investments with Fair Values Highly Sensitive to Interest Rate Fluctuations

The County's investments include the following investments that are highly sensitive to interest rate fluctuations (to a greater degree than already indicated in the information provided above):

Highly Sensitive Investments	Fair Value at Year End
Federal National Mortgage Association	\$ 153,392
Federal Home Loan Mortgage Corporation	100,151
Federal Home Loan Bank	200,634
Government National Mortgage Association	116,554

Investment in Wisconsin Local Government Investment Pool

The County has investments in the Wisconsin local government investment pool of \$250 at year-end. The Wisconsin local government investment pool (LGIP) is part of the State Investment Fund (SIF), and is managed by the State of Wisconsin Investment Board. The SIF is not registered with the Securities and Exchange Commission, but operates under the statutory authority of Wisconsin Chapter 25. The SIF reports the fair value of its underlying assets annually. Participants in the LGIP have the right to withdraw their funds in total on one day's notice. At December 31, 2010, the fair value of the County's share of the LGIP's assets was substantially equal to the carrying value.

2. Restricted Assets

Restricted assets on December 31, 2010 totaled \$420,069 and consisted of cash and investments held for the following purposes:

Fund	Amount	Purpose
Escrow deposits	<u>\$ 420,069</u>	Funds held in escrow for the payment of insurance claims

3. Property Tax Apportionments

Property taxes are apportioned annually in November to local taxing units within the County for financing state charges and the subsequent year's operations of the County. Since the November apportionment is not due from local taxing districts until February of the subsequent year, the County's apportionment is recorded as deferred revenue at year-end. Property tax payments from individual property owners are due in two installments by January 31 and July 31. During the month of February, each local taxing district settles with the County for both collected and unpaid property taxes. At the February settlement, the County becomes responsible for the collection of unpaid property taxes, including unpaid property taxes returned by local taxing districts for financing their individual operations. Property taxes subsequently not paid by property owners by September 1 of the same year are considered delinquent. The delinquent taxes are then acquired by the County's general fund in accordance with state statutes in order to provide the County with a statutory lien.

Property taxes recorded on December 31, 2010 for collection in 2011 are for the following:

State apportionment	\$ 916,024
County apportionment	28,451,557
Total	<u>\$ 29,367,581</u>

The above County apportionment of \$28,451,557 is for financing 2011 operations and will be transferred in 2011 from deferred revenue to current revenues of the County's governmental and proprietary funds.

MANITOWOC COUNTY, WISCONSIN
Notes to the Basic Financial Statements
December 31, 2010

NOTE C - DETAILED NOTES ON ALL FUNDS (Continued)

4. Delinquent Property Taxes - General Fund

Delinquent property taxes of the general fund represent unpaid property taxes on real estate, including state and local government equities therein. Under state statutes, the County annually reimburses the state and local governments for their equities in property taxes not collected from the property owner. Unless redeemed by the property owner, the County will eventually obtain tax deed ownership of the properties comprising delinquent taxes. In the past, the County has generally been able to recover its investment in delinquent taxes by sale of the tax deeded properties. Delinquent property taxes purchased from other taxing authorities are reported as reservations of fund balance at year-end. Delinquent property taxes levied by the County are shown as deferred revenue and are excluded from the fund balance until collected.

On December 31, 2010, the County's general fund showed an investment of \$3,465,055 in delinquent taxes as follows:

Tax certificates	\$ 3,431,222
Tax deeds	33,833
Total	\$ 3,465,055

An aging of the total delinquent taxes of \$3,465,055 on December 31, 2010 follows:

<u>Year Acquired</u>	Total	County Share	County Purchased
Prior to 2003	\$ 10,887	\$ 2,840	\$ 8,047
2003	10,354	2,746	7,608
2004	18,421	4,883	13,538
2005	22,491	6,066	16,425
2006	31,621	8,525	23,096
2007	67,087	17,684	49,403
2008	274,497	70,930	203,567
2009	1,070,941	256,276	814,665
2010	1,924,923	463,906	1,461,017
Tax Deeds	33,833	8,379	25,454
 Delinquent property taxes at December 31, 2010	 \$ 3,465,055	 842,235	 2,622,820
Less 60 day collections after December 31, 2010		207,610	655,912
Deferred Revenues		\$ 634,625	

Reserved Fund Balance (purchased equities of state and local governments)	\$ 1,966,908
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MANITOWOC COUNTY, WISCONSIN
Notes to the Basic Financial Statements
December 31, 2010

NOTE C - DETAILED NOTES ON ALL FUNDS (Continued)

5. Capital Assets

Capital asset activity for the year ended December 31, 2010 was as follows:

	Beginning Balance	Increases	Decreases	Ending Balance
Governmental activities:				
Capital assets, not being depreciated:				
Land	\$ 6,226,934	\$ 131,026	\$ 659	\$ 6,357,301
Construction in progress	3,843,095	7,461,188	7,927,545	3,376,738
Total capital assets, not being depreciated	<u>10,070,029</u>	<u>7,592,214</u>	<u>7,928,204</u>	<u>9,734,039</u>
Capital assets, being depreciated:				
Land improvements	9,270,218	39,705	-	9,309,923
Buildings and improvements	34,399,028	7,875,419	220,234	42,054,213
Machinery and equipment	12,170,273	928,259	384,933	12,713,599
Infrastructure	85,567,018	1,160,521	481,868	86,245,671
Subtotals	<u>141,406,537</u>	<u>10,003,904</u>	<u>1,087,035</u>	<u>150,323,406</u>
Less accumulated depreciation for:				
Land improvements	3,145,785	447,618	-	3,593,403
Buildings and improvements	13,407,465	790,297	220,234	13,977,528
Machinery and equipment	9,508,956	934,545	332,623	10,110,878
Infrastructure	39,166,117	1,885,177	383,306	40,667,988
Subtotals	<u>65,228,323</u>	<u>4,057,637</u>	<u>936,163</u>	<u>68,349,797</u>
Total capital assets, being depreciated, net	<u>76,178,214</u>	<u>5,946,267</u>	<u>150,872</u>	<u>81,973,609</u>
Governmental activities capital assets, net	<u>\$ 86,248,243</u>	<u>\$ 13,538,481</u>	<u>\$ 8,079,076</u>	91,707,648
Less related long-term debt outstanding (net of remaining debt proceeds of \$8,538,107)				<u>23,096,893</u>
Invested in capital assets, net of related debt				<u>\$ 68,610,755</u>
Business-type activities:				
Capital assets, not being depreciated:				
Land	\$ 1,450,403	\$ -	\$ -	\$ 1,450,403
Construction in progress	7,936	863	7,936	863
Total capital assets, not being depreciated	<u>1,458,339</u>	<u>863</u>	<u>7,936</u>	<u>1,451,266</u>
Capital assets, being depreciated:				
Buildings and improvements	6,945,999	18,629	-	6,964,628
Machinery and equipment	11,108,981	269,104	462,266	10,915,819
Subtotals	<u>18,054,980</u>	<u>287,733</u>	<u>462,266</u>	<u>17,880,447</u>
Less accumulated depreciation for:				
Buildings and improvements	2,564,074	268,917	-	2,832,991
Machinery and equipment	7,035,676	478,490	383,818	7,130,348
Subtotals	<u>9,599,750</u>	<u>747,407</u>	<u>383,818</u>	<u>9,963,339</u>
Total capital assets, being depreciated, net	<u>8,455,230</u>	<u>(459,674)</u>	<u>78,448</u>	<u>7,917,108</u>
Business-type activities capital assets, net	<u>\$ 9,913,569</u>	<u>\$ (458,811)</u>	<u>\$ 86,384</u>	9,368,374
Less related long-term debt outstanding				-
Invested in capital assets, net of related debt				<u>\$ 9,368,374</u>

MANITOWOC COUNTY, WISCONSIN
Notes to the Basic Financial Statements
December 31, 2010

NOTE C - DETAILED NOTES ON ALL FUNDS (Continued)

Depreciation expense was charged to functions of the County as follows:

Governmental activities	
General government	\$ 306,802
Public safety	731,458
Public works	2,499,120
Health and human services	77,789
Culture, recreation and education	432,644
Conservation and development	9,824
Total depreciation expense - governmental activities	\$ 4,057,637
Business-type activities	
Highway operations	\$ 747,407

6. Interfund Receivable, Payables, and Transfers

Interfund receivables and payables between individual funds of the County, as reported in the fund financial statements, as of December 31, 2010 are detailed below:

	Interfund Receivables	Interfund Payables
Temporary Cash Advances to Finance Operating Cash		
Temporary Advance		
General Fund	\$ 454,176	\$ -
Capital Projects Fund		
Communication project	-	454,176
Deficits of Other Funds		
General Fund	366,231	-
Special Revenue Funds		
Solid waste disposal	47,122	-
Recycling	-	47,122
Internal Service Funds		
WMMIC liability insurance	151,191	-
Workers compensation	-	151,191
Enterprise funds		
Highway	-	366,231
Totals	\$ 1,018,720	\$ 1,018,720

MANITOWOC COUNTY, WISCONSIN
Notes to the Basic Financial Statements
December 31, 2010

NOTE C - DETAILED NOTES ON ALL FUNDS (Continued)

Interfund transfers for the year ended December 31, 2010 were as follows:

	Transfers to:				Total
	General Fund	Human Services	Debt Service	Communication Project	
Transfers from:					
General Fund	\$ -	\$ -	\$ -	\$ 385,824	\$ 385,824
Health Care Center	21,557	-	250,000	-	271,557
Internal Service Fund					
Workers Compensation	-	16,700	-	-	16,700
	<u>\$ 21,557</u>	<u>\$ 16,700</u>	<u>\$ 250,000</u>	<u>\$ 385,824</u>	<u>\$ 674,081</u>

Transfers are used to move unrestricted revenues collected to finance various programs accounted for in other funds in accordance with budgetary authorizations.

7. Deferred Revenues

Governmental activities and governmental funds defer revenue recognition in connection with resources that have been received, but not yet earned. Governmental funds also report deferred revenue in connection with receivables for resources that are not considered to be available to liquidate liabilities of the current period. At the end of the current fiscal year, the various components of deferred revenue and unearned revenue were as follows:

	Unavailable	Unearned
Subsequent year tax levy receivable		
General fund	\$ -	\$ 15,815,766
Special revenue funds		
Human services	-	7,125,884
Aging	-	79,460
County roads and bridges	-	1,413,038
Solid waste disposal	-	10,000
Soil and water conservation	-	293,800
Recycling program	-	485,538
Debt service fund	-	3,224,466
Revenues collected in advance		
General fund	-	9,461
Expo fund	-	16,617
Advance state aid		
Aging fund	-	4,803
Interest recoverable on delinquent taxes		
General fund	567,033	-
Delinquent property taxes receivable		
General fund	634,625	-
County assessment - use value/PP main		
General fund	-	104,837
Clerk of Courts fines and forfeitures		
General fund	410,183	-
Totals	<u>\$ 1,611,841</u>	<u>\$ 28,583,670</u>

MANITOWOC COUNTY, WISCONSIN
Notes to the Basic Financial Statements
December 31, 2010

NOTE C - DETAILED NOTES ON ALL FUNDS (Continued)

8. Long-term Obligations

The following is a summary of changes in long-term obligations of the County for the year ended December 31, 2010:

	Outstanding 1/1/10	Issued	Retired	Outstanding 12/31/10	Due Within One Year
Governmental activities:					
General Obligation Debt					
Bonds	\$ 18,555,000	\$ 15,740,000	\$ 2,660,000	\$ 31,635,000	\$ 2,780,000
Note anticipation notes	5,000,000	10,085,000	15,085,000	-	-
Post-employment health benefits payable	247,637	86,970	33,039	301,568	-
Compensated absences	850,026	690,881	683,496	857,411	233,937
Governmental activities Long-term obligations	\$ 24,652,663	\$ 26,602,851	\$ 18,461,535	\$ 32,793,979	\$ 3,013,937
Business-type activities:					
Post-employment health benefits payable	\$ 31,604	\$ 5,565	\$ 3,500	\$ 33,669	\$ -
Compensated absences	228,576	82,026	91,386	219,216	16,891
Business-type activities Long-term obligations	\$ 260,180	\$ 87,591	\$ 94,886	\$ 252,885	\$ 16,891

Total interest paid during the year on long-term debt totaled \$948,851.

General Obligation Debt

General obligation debt currently outstanding is detailed as follows:

Bonds	Amount
2002 General Obligation Building Bonds (Health Care Center and Park and Sheriff); various amounts due through November 1, 2021; interest 3.4% to 5.0%	\$ 3,860,000
2003 Taxable General Obligation Refunding Bonds; various amounts due through April 1, 2023; interest 2% to 5.45%	4,140,000
2003 General Obligation Refunding Bonds (Net Advanced Refunding of 1993 issue); various amounts due through December 31, 2011; interest 2% to 3.35%	1,435,000
2007 General Obligation Refunding Bonds; various amounts due through November 1, 2021; interest 4%	6,460,000
2010 General Obligation Refunding Bonds; various amounts due through April 1, 2030; interest 1.15% to 5.35%	15,740,000
Total Outstanding General Obligation Debt	\$ 31,635,000

MANITOWOC COUNTY, WISCONSIN
Notes to the Basic Financial Statements
December 31, 2010

NOTE C - DETAILED NOTES ON ALL FUNDS (Continued)

Annual principal and interest maturities of the outstanding general obligation bonds of \$31,635,000 on December 31, 2010 are detailed below:

Year Ended December 31	Governmental Activities	
	Principal	Interest
2011	\$ 2,780,000	\$ 1,111,629
2012	1,810,000	1,668,885
2013	1,850,000	1,615,951
2014	1,900,000	1,567,572
2015	1,960,000	1,515,335
2016-2020	10,175,000	6,671,783
2021-2025	6,215,000	5,526,576
2026-2030	4,945,000	5,382,245
	<u>\$ 31,635,000</u>	<u>\$ 25,059,976</u>

For governmental activities, other long-term liabilities are generally funded by the general fund.

Build America Bonds

The taxable general obligation bonds issued on September 7, 2010 totaling \$15,740,000 qualify as Build America Bonds, as described in Section 54AA of the Internal Revenue Code. The interest on the debt is taxable as set forth in the regulations. The County is eligible to receive a 35% subsidy of the annual interest payment from the Federal government. In order to receive this subsidy it is necessary for the County to file a claim form annually.

Legal Margin for New Debt

The County's legal margin for creation of additional general obligation debt on December 31, 2010 was \$239,008,078 as follows:

Equalized valuation of the County	\$ 5,397,710,800
Statutory limitation percentage	(x) 5%
General obligation debt limitation, per Section 67.03 of the Wisconsin Statutes	<u>269,885,540</u>
Total outstanding general obligation debt applicable to debt limitation	\$ 31,635,000
Less: Amounts available for financing general obligation debt	
Debt service fund	<u>757,538</u>
Net outstanding general obligation debt applicable to debt limitation	<u>30,877,462</u>
Legal Margin for New Debt	<u><u>\$ 239,008,078</u></u>

MANITOWOC COUNTY, WISCONSIN
Notes to the Basic Financial Statements
December 31, 2010

NOTE C - DETAILED NOTES ON ALL FUNDS (Continued)

9. Conduit Debt Obligations

In prior years, the County has issued Industrial Revenue Bonds to provide financial assistance to private-sector entities for the acquisition and construction of industrial and commercial facilities deemed to be in the public interest. The bonds are secured by the property financed and are payable solely from payments received on the underlying mortgage loans. Upon repayment of the bonds, ownership of the acquired facilities transfers to the private-sector entity served by the bond issuance. Neither the County, nor the State, nor any other political subdivision thereof is obligated in any manner for repayment of the bonds. Accordingly, the bonds are not reported as liabilities in the accompanying basic financial statements.

As of December 31, 2010, in accordance with original repayment schedule, the principal of Industrial Revenue Bonds outstanding totaled \$1,815,475.

10. Fund Equity

In the fund financial statements, portions of governmental fund balances are reserved and not available for appropriation or are legally restricted for use for a specific purpose. At December 31, 2010, fund balance was reserved as follows:

General Fund

Reserved for inventories and prepaid items	\$ 75,041
Reserved for delinquent property taxes	1,966,908
Reserved for notes receivable	99,000
	\$ 2,140,949

Human Service Special Revenue Fund

Reserved for inventories and prepaid items	\$ 76,926
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Aging fund

Reserved for inventories and prepaid items	\$ 861
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Soil and Water Conservation fund

Reserved for inventories and prepaid items	\$ 13
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Revolving Loan Special Revenue Fund

Reserved for loans receivable	\$ 960,854
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Debt Service Fund

Reserved for debt service	\$ 757,538
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MANITOWOC COUNTY, WISCONSIN
Notes to the Basic Financial Statements
December 31, 2010

NOTE C - DETAILED NOTES ON ALL FUNDS (Continued)

Also in the fund financial statements, portions of governmental fund balances have been designated to represent tentative management plans that are subject to change. At December 31, 2010, fund balance was designated as follows:

General Fund

Designated for subsequent year's expenditures

Planning Conservation	\$	3,182
Aerial mapping		40,771
Area wide planning		53,576
Silver Lake		7,206
Maribel Caves		205
Cato Falls		2,837
Coastal grant		10,000
Park Snowmobile		177,027
Veteran's service		30,352
Land records modernization		140,892
Register of Deeds redaction		22,743
Sherriff department		4,817
Vehicle replacement		41,945
Emergency management communication		56,250
Emergency management HAZMAT		179,929
UW Extension		9,255
Elections		65,297
Treasurer outlay		15,000
Communications E-911		49,381
Future capital projects		101,184
Total	\$	<u><u>1,011,849</u></u>

Special Revenue Funds

Designated for subsequent year's expenditures

Solid waste disposal	\$	298,128
Aging		485,232
Soil and water conservation		89,513
Forestry tree planting		12,222
Sheriff K-9 unit		76,341
Revolving loan		496,142
Total	\$	<u><u>1,457,578</u></u>

Capital Projects Funds

Designated for capital outlay

Communication project	\$	8,538,107
Economic development projects		369,935
Park acquisition development projects		10,227
Jail assessment project		121,740
Jail security project		42,777
Courthouse remodeling		130,957
Total	\$	<u><u>9,213,743</u></u>

MANITOWOC COUNTY, WISCONSIN
Notes to the Basic Financial Statements
December 31, 2010

NOTE C - DETAILED NOTES ON ALL FUNDS (Continued)

Restricted net assets of the governmental activities reported on the government-wide statement of net assets at December 31, 2010 include the following:

Debt service	\$	757,538
Capital projects		295,474
Other		
Revolving loans		1,456,996
Donated assets		76,341
Soil and water cost share		89,526
	<u>\$</u>	<u>2,675,875</u>

NOTE D - OTHER INFORMATION

1. Retirement Commitments

All eligible County employees participate in the Wisconsin Retirement System (WRS), a cost-sharing multiple-employer, defined benefit, public employee retirement system. All employees not classified as temporary expected to work over 600 hours a year (440 hours for teachers) are eligible to participate in the WRS. Covered employees in the General category are required by statute to contribute 6.2% of their salary (3.2% for Executives and Elected Officials, 5.5% for Protective Occupations with Social Security, and 3.9% for Protective Occupations without Social Security) to the plan. Employers may make these contributions to the plan on behalf of employees. Employers are required to contribute an actuarially determined amount necessary to fund the remaining projected cost of future benefits.

The payroll for County employees covered by the WRS for the year ended December 31, 2010 was \$20,636,762; the employer's total payroll was \$21,090,118. The total required contribution for the year ended December 31, 2010 was \$2,390,398, which consisted of \$1,147,972, or 5.6% of covered payroll from the employer and \$1,242,426, or 6.0% of covered payroll from employees. The required contribution for employees for the year ended December 31, 2010 was financed by the County. Total contributions for the years ending December 31, 2009 and 2008 were \$2,467,392 and \$2,492,247, respectively, equal to the required contributions for each year.

Employees who retire at or after age 65 (62 for elected officials and 54 for protective occupation employees with less than 25 years of service, 53 for protective occupation employees with more than 25 years of service) are entitled to receive a retirement benefit. Employees may retire at age 55 (50 for protective occupation employees) and receive actuarially reduced benefits. The factors influencing the benefit are: (1) final average earnings, (2) years of creditable service, and (3) a formula factor. Final average earnings is the average of the employee's three highest year's earnings. Employees terminating covered employment and submitting application before becoming eligible for a retirement benefit may withdraw their contributions and, by doing so, forfeit all rights to any subsequent benefit. For employees beginning participation on or after January 1, 1990 and no longer actively employed on or after April 24, 1998, creditable service in each of five years is required for eligibility for a retirement annuity. Participants employed prior to 1990 or after April 24, 1998 are immediately vested.

The WRS also provides death and disability benefits for employees. Eligibility and the amount of all benefits are determined under Chapter 40 of Wisconsin Statutes. The WRS issues an annual financial report which may be obtained by writing to the Department of Employee Trust Funds, P.O. Box 7931, Madison, WI 53707-7931.

MANITOWOC COUNTY, WISCONSIN
Notes to the Basic Financial Statements
December 31, 2010

NOTE D - OTHER INFORMATION (Continued)

2. Other Post-employment Benefits

Plan Description - The County provides health care insurance coverage for employees who retire until they reach the age of 65. The retired employee contribution is 100%. There are 377 active and 35 retired employees in the plan. The plan is a single employer defined benefit plan.

Annual OPEB Cost and Net OPEB Obligation - The County's annual other post-employment benefit (OPEB) cost (expense) is calculated based on the annual required contribution (ARC), and the amount actuarially determined in accordance with the parameters of GASB Statement 45. The ARC represents a level of funding that, if paid on an ongoing basis, is projected to cover normal cost each year and amortize any unfunded actuarial liabilities over a period not to exceed thirty years. The following table shows the components of the County's annual OPEB cost for the year, the amount actually contributed to the plan, and changes in the County's net OPEB obligations.

Component	Amount
Annual required contribution	\$ 93,239
Interest on net OPEB	13,962
Adjustment to annual required contribution	<u>(14,666)</u>
Annual OPEB cost (expense)	92,535
Contributions made	<u>36,539</u>
Change in net OPEB obligation	55,996
OPEB obligation - beginning of year	<u>279,241</u>
OPEB obligation - end of year	<u><u>\$ 335,237</u></u>

The annual required contribution for the current year was determined as part of the most recent actuarial valuation using the projected unit credit method. The actuarial assumptions included (a) 5.0% discount rate, and (b) projected salary increases at 3.0%.

The actuarial methods and assumptions used include techniques that are designed to reduce the effect of short-term volatility in actuarial accrued liabilities and the actuarial value of assets, consistent with a long-term perspective of the calculations. The unfunded actuarial accrued liability is being amortized as an open level percentage of projected payrolls. The remaining amortization period at December 31, 2010 is 20 years, and the remaining amount is \$700,166.

Trend Information - The County's OPEB cost, the percentage of the annual OPEB cost contributed to the plan, and the net OPEB obligation for 2008 through 2010 is as follows:

Fiscal Year Ended	Annual OPEB Cost	Percentage of Annual OPEB Cost Contributed	Net OPEB Obligation
12/31/2008	\$ 150,751	11.3%	\$ 133,349
12/31/2009	157,418	7.3%	279,241
12/31/2010	92,535	39.5%	335,237

Funded Status and Funding Progress - As of the most recent actuarial valuation date, the County's unfunded actuarial accrued liability (UAAL) was \$700,166. The annual payroll for active employees covered by the plan for the 2010 fiscal year was \$19,973,827 for a ratio of the UAAL to covered payroll of 3.51%.

MANITOWOC COUNTY, WISCONSIN
Notes to the Basic Financial Statements
December 31, 2010

NOTE D - OTHER INFORMATION (Continued)

Actuarial valuations of an ongoing plan involve estimates of the value of reported amounts and assumptions about the probability of occurrence of events far into the future, such as assumptions about future terminations, mortality, and healthcare cost trends. Actuarially determined amounts are subject to continual revision as actual results are compared with past experience and new estimates are made about the future.

Actuarial Methods and Assumptions - Projections of benefits for financial reporting purposes are based on the substantive plan (the plan as understood by the employer and plan members) and include the types of benefits provided at the time of each valuation and the historical pattern of sharing of benefit costs between the employer and plan members to that point. The actuarial methods and assumptions used include techniques that are designed to reduce the effect of short-term volatility in actuarial accrued liabilities and the actuarial value of assets, consistent with the long-term perspective of the calculations.

In the most recent actuarial valuation, the projected unit credit method was used. The actuarial assumptions included a rate of 5% to discount expected liabilities to the valuation date. The initial healthcare trend rate was 10%, reduced by decrements to an ultimate rate of 5% after five years. The UAAL is being amortized as an open level percentage of projected payrolls. The remaining amortization period at December 31, 2009 was 20 years.

3. Risk Management

The County is exposed to various risks of loss related to torts; theft, damage or destruction of assets; errors or omissions; employee health and accident claims; or acts of God. The County has chosen to retain a portion of the risks through self-insurance programs and has also purchased insurance to transfer other risks to outside parties. The past three years the County did not incur any settlements that exceeded insurance coverage purchased. A description of the County's self-insured risk management is presented below:

Property and Liability Insurance

During 1987, the County became a member of the Wisconsin Municipal Mutual Insurance Company (WMMIC). WMMIC was created by several governmental units within the State of Wisconsin to provide liability insurance services to its members. The County is partially self-insured for liability insurance and pays premiums to WMMIC for its excess liability insurance coverage. The actuary for WMMIC determines charges to its members for the expected losses and loss adjustment expenses on which premiums are based. WMMIC provides general and police professional liability, errors and omissions, and vehicle liability coverage for the County. The County's self-insured retention limit is \$125,000 for each occurrence with a maximum limit of \$400,000 annually. A separate financial report is issued annually by WMMIC.

MANITOWOC COUNTY, WISCONSIN
Notes to the Basic Financial Statements
December 31, 2010

NOTE D - OTHER INFORMATION (Continued)

Financing for the self-insurance internal service fund is provided by payments from other County funds based on their portion of WMMIC's charges to the County and claim expenses incurred by the County. On December 31, 2010, the fund has designated unreserved net assets of \$1,669,197 for future catastrophic losses. The claims liability of \$666,536 reported in the fund at December 31, 2010, is due within one year, and is based on the requirements of GASB Statement No. 10, which requires that a liability for claims be reported if information prior to the issuance of the financial statements indicates that it is probable that a liability has been incurred at the date of the financial statements and the amount of the loss can be reasonably estimated. Changes in the fund's claim liability amount for 2009 and 2010 follows:

	Liability January 1	Current Year Claims and Changes in Estimates	Claim Payments	Liability December 31
2009	\$ 760,286	\$ 87,738	\$ 206,594	\$ 641,430
2010	641,430	128,876	103,770	666,536

Workers Compensation

The County has established a workers compensation fund to finance workers compensation awards for County employees. The program is funded by charges to County departments. The program also is supplemented by stop loss protection, which limits the County's annual liability. The claims liability of \$25,982 reported in the fund at December 31, 2010, is due within one year, and is based on the requirements of GASB Statement No. 10, which requires that a liability for claims be reported if information prior to the issuance of the financial statements indicates that it is probable that a liability has been incurred at the date of the financial statements and the amount of the loss can be reasonably estimated. Changes in the fund's claims liability amount for 2009 and 2010 follows:

	Liability January 1	Current Year Claims and Changes in Estimates	Claim Payments	Liability December 31
2009	\$ 1,029,404	\$ (258,089)	\$ 327,133	\$ 444,182
2010	444,182	(340,957)	77,243	25,982

4. Contingencies

- a. The County participates in a number of federal and state assisted grant programs. These programs are subject to program compliance audits by the grantors or their representatives. An audit under OMB Circular A-133 has been conducted but final acceptance is still pending. Accordingly, the County's compliance with applicable grant requirements will be established at some future date. The amount, if any, of expenditures which may be disallowed by the granting agencies cannot be determined at this time although the County expects such amounts, if any, to be immaterial.
- b. From time to time, the County is party to other various pending claims and legal proceedings. Although the outcome of such matters cannot be forecast with certainty, it is the opinion of management and the Corporation Counsel that the likelihood is remote that any such claims or proceedings will have a material adverse effect on the County's financial position or results of operations.

MANITOWOC COUNTY, WISCONSIN
Notes to the Basic Financial Statements
December 31, 2010

NOTE D - OTHER INFORMATION (Continued)

5. Tax Levy Limit

Wisconsin Act 25 imposed a limit on the property tax levies for all Wisconsin cities, villages, Villages and counties for a two-year period effective July 27, 2005. Subsequent legislation extended the levy limit through 2010. The current law limits the increase in the maximum allowable tax levy to the greater of the percentage change in the County's January 1 equalized value as a result of net new construction or 3.0% in the 2010 budget year. The actual limit for the County for the 2011 budget was 3.0%. Debt service for debt authorized after July 1, 2005 is exempt from the levy limit. In addition, the Act allows the limit to be adjusted for the increase in debt service authorized prior to July 1, 2005 and in certain other situations.

REQUIRED SUPPLEMENTAL INFORMATION

MANITOWOC COUNTY, WISCONSIN
SCHEDULE OF FUNDING PROGRESS
OTHER POST-EMPLOYMENT BENEFIT PLAN
December 31, 2010

Actuarial Valuation Date December 31,	(1) Actuarial Value of Assets	(2) Actuarial Accrued Liability (AAL) Projected Unit Credit	(3) Funded Ratio (1) / (2)	(4) Unfunded Actuarial Accrued Liability (UAAL) (2) - (1)	(5) Covered Payroll	UAAL as a Percentage of Covered Payroll (4) / (5)
2010	\$ -	\$ 700,166	0.00%	\$ 700,166	\$ 19,973,827	3.51%
2008	-	1,252,227	0.00%	1,252,227	20,791,386	6.02%

MANITOWOC COUNTY, WISCONSIN
SCHEDULE OF EMPLOYER CONTRIBUTIONS
OTHER POST-EMPLOYMENT BENEFIT PLAN
 December 31, 2010

Year Ended December 31,	Employer Contributions	Annual Required Contribution (ARC)	Percentage Contributed
2010	\$ 36,539	\$ 93,239	39.19%
2009	11,526	150,751	7.65%
2008	17,402	150,751	11.54%

SUPPLEMENTAL INFORMATION

MANITOWOC COUNTY, WISCONSIN

Combining Balance Sheet
Nonmajor Governmental Funds
December 31, 2010

	Special Revenue Funds					
	Recycling	Solid Waste Disposal	Aging	Soil and Water Conservation	Forestry Tree Planting	Sheriff K-9 Unit
ASSETS						
Cash and investments	\$ -	\$ 114,405	\$ 272,179	\$ 87,831	\$ 12,222	\$ 76,341
Receivables						
Taxes	485,538	10,000	79,460	293,800	-	-
Accounts	101,914	239,467	393,240	51,332	-	-
Notes and loans	-	-	-	-	-	-
Due from other funds	-	47,122	-	-	-	-
Due from other governments	-	-	10,300	-	-	-
Inventories and prepaid items	-	-	861	13	-	-
TOTAL ASSETS	\$ 587,452	\$ 410,994	\$ 756,040	\$ 432,976	\$ 12,222	\$ 76,341
LIABILITIES AND FUND BALANCES						
Liabilities						
Accounts payable	\$ 72,702	\$ 102,866	\$ 125,474	\$ 7,730	\$ -	\$ -
Accrued and other current liabilities	-	-	60,210	41,920	-	-
Deposits	-	-	-	-	-	-
Due to other funds	47,122	-	-	-	-	-
Deferred revenues	485,538	10,000	84,263	293,800	-	-
Total Liabilities	605,362	112,866	269,947	343,450	-	-
Fund Balances (Deficit)						
Reserved for						
Inventories and prepaid items	-	-	861	13	-	-
Notes and loans receivable	-	-	-	-	-	-
Unreserved						
Designated for						
Subsequent year's expenditures	-	298,128	485,232	89,513	12,222	76,341
Capital outlay	-	-	-	-	-	-
Undesignated, reported in						
General fund						
Special revenue fund	(17,910)	-	-	-	-	-
Total Fund Balances (Deficit)	(17,910)	298,128	486,093	89,526	12,222	76,341
TOTAL LIABILITIES AND FUND BALANCES	\$ 587,452	\$ 410,994	\$ 756,040	\$ 432,976	\$ 12,222	\$ 76,341

			Capital Projects Funds					Total Nonmajor Governmental Funds
Expo	Revolving Loan	CDBG Housing Grant -Storm Damage	Economic Development Projects	Park Acquisition Development Projects	Jail Assessment Project	Jail Security Project	Courthouse Remodeling	
\$ 19,473	\$ 491,964	\$ -	\$ 369,935	\$ 10,227	\$ 115,030	\$ 43,378	\$ 136,157	\$ 1,749,142
-	-	-	-	-	-	-	-	868,798
6,653	4,178	-	-	-	8,850	-	-	805,634
-	960,854	-	-	-	-	-	-	960,854
-	-	-	-	-	-	-	-	47,122
-	-	-	-	-	-	-	-	10,300
-	-	-	-	-	-	-	-	874
<u>\$ 26,126</u>	<u>\$ 1,456,996</u>	<u>\$ -</u>	<u>\$ 369,935</u>	<u>\$ 10,227</u>	<u>\$ 123,880</u>	<u>\$ 43,378</u>	<u>\$ 136,157</u>	<u>\$ 4,442,724</u>
\$ 27,296	\$ -	\$ -	\$ -	\$ -	\$ 2,140	\$ 601	\$ 5,200	\$ 344,009
-	-	-	-	-	-	-	-	102,130
942	-	-	-	-	-	-	-	942
-	-	-	-	-	-	-	-	47,122
16,617	-	-	-	-	-	-	-	890,218
<u>44,855</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>2,140</u>	<u>601</u>	<u>5,200</u>	<u>1,384,421</u>
-	-	-	-	-	-	-	-	874
-	960,854	-	-	-	-	-	-	960,854
-	496,142	-	-	-	-	-	-	1,457,578
-	-	-	369,935	10,227	121,740	42,777	130,957	675,636
(18,729)	-	-	-	-	-	-	-	(36,639)
<u>(18,729)</u>	<u>1,456,996</u>	<u>-</u>	<u>369,935</u>	<u>10,227</u>	<u>121,740</u>	<u>42,777</u>	<u>130,957</u>	<u>3,058,303</u>
<u>\$ 26,126</u>	<u>\$ 1,456,996</u>	<u>\$ -</u>	<u>\$ 369,935</u>	<u>\$ 10,227</u>	<u>\$ 123,880</u>	<u>\$ 43,378</u>	<u>\$ 136,157</u>	<u>\$ 4,442,724</u>

MANITOWOC COUNTY, WISCONSIN

Combining Statement of Revenues, Expenditures and Changes in Fund Balances

Nonmajor Governmental Funds

For the Year Ended December 31, 2010

	Special Revenue Funds					
	Recycling	Solid Waste Disposal	Aging	Soil and Water Conservation	Forestry Tree Planting	Sheriff K-9 Unit
Revenues						
Taxes	\$ 415,538	\$ 10,000	\$ 52,475	\$ 297,833	\$ -	\$ -
Intergovernmental	-	-	1,359,354	261,027	-	-
Licenses and permits	-	-	-	4,800	-	-
Fines and forfeits	-	-	-	-	-	-
Public charges for services	542,822	-	341,094	-	-	-
Intergovernmental charges for services	-	1,330,483	-	-	-	-
Miscellaneous	14,105	-	306,827	50	1,408	1,212
Total Revenues	972,465	1,340,483	2,059,750	563,710	1,408	1,212
Expenditures						
Current						
Public safety	-	-	-	-	-	3,113
Public works	970,787	1,327,273	-	-	-	-
Health and human services	-	-	2,039,880	-	-	-
Culture, recreation and education	-	-	-	-	-	-
Conservation and development	-	-	-	563,710	851	-
Capital outlay	36,807	-	7,058	-	-	-
Total Expenditures	1,007,594	1,327,273	2,046,938	563,710	851	3,113
Excess of Revenues Over (Under) Expenditures	(35,129)	13,210	12,812	-	557	(1,901)
Other Financing Sources						
Sale of capital assets	45,756	-	-	-	-	-
Net Change in Fund Balances	10,627	13,210	12,812	-	557	(1,901)
Fund Balances (Deficit) - January 1	(28,537)	284,918	473,281	89,526	11,665	78,242
Fund Balances (Deficit) - December 31	\$ (17,910)	\$ 298,128	\$ 486,093	\$ 89,526	\$ 12,222	\$ 76,341

			Capital Projects Funds					Total Nonmajor Governmental Funds
Expo	Revolving Loan	CDBG Housing Grant -Storm Damage	Economic Development Projects	Park Acquisition Development Projects	Jail Assessment Project	Jail Security Project	Courthouse Remodeling	
\$ 26,181	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 802,027
7,185	-	-	-	-	-	-	-	1,627,566
-	-	-	-	-	-	-	-	4,800
-	-	-	-	-	154,189	-	-	154,189
791,275	-	-	-	-	-	-	-	1,675,191
-	-	-	-	-	-	-	-	1,330,483
4,226	30,140	3	-	-	59	-	209,421	567,451
828,867	30,140	3	-	-	154,248	-	209,421	6,161,707
-	-	-	-	-	-	-	-	3,113
-	-	-	-	-	-	-	-	2,298,060
-	-	-	-	-	-	-	-	2,039,880
798,851	-	-	-	-	-	-	-	798,851
-	17,374	3,929	-	-	-	-	-	585,864
44,289	-	-	-	-	68,303	362,275	753,279	1,272,011
843,140	17,374	3,929	-	-	68,303	362,275	753,279	6,997,779
(14,273)	12,766	(3,926)	-	-	85,945	(362,275)	(543,858)	(836,072)
20,557	-	-	4,000	-	-	-	-	70,313
6,284	12,766	(3,926)	4,000	-	85,945	(362,275)	(543,858)	(765,759)
(25,013)	1,444,230	3,926	365,935	10,227	35,795	405,052	674,815	3,824,062
\$ (18,729)	\$ 1,456,996	\$ -	\$ 369,935	\$ 10,227	\$ 121,740	\$ 42,777	\$ 130,957	\$ 3,058,303

MANITOWOC COUNTY, WISCONSIN

General Fund

Schedule of Revenues and Other Financing Sources - Budget and Actual

Year Ended December 31, 2010

	Budgeted Amounts		Actual	Variance with Final Budget - Positive (Negative)
	Original	Final		
Revenues				
Taxes				
Property taxes	\$ 14,818,038	\$ 14,818,038	\$ 14,809,980	\$ (8,058)
Occupation taxes	1,000	1,000	1,643	643
Forest crop tax	-	-	642	642
Managed forest land taxes	4,000	4,000	2,990	(1,010)
Sales tax	130	130	120	(10)
Land use value penalty	3,000	3,000	5,317	2,317
Interest on taxes	300,000	300,000	462,066	162,066
Total Taxes	15,126,168	15,126,168	15,282,758	156,590
Intergovernmental				
Bulletproof vest program	3,000	3,000	907	(2,093)
State shared taxes	4,843,469	4,843,469	4,847,684	4,215
Exempt computer aid	100,000	100,000	91,584	(8,416)
Clerk of courts support reimbursement	252,919	252,919	256,489	3,570
Clerk of courts GAL reimbursement	47,499	47,499	43,791	(3,708)
Register of probate GAL reimbursement	15,500	15,500	15,500	-
Register of deeds land information grant	300	300	300	-
Public defender discovery	8,000	8,000	5,865	(2,135)
Training/conference reimbursement	25,000	25,000	19,560	(5,440)
Snowmobile law enforcement	7,000	7,000	3,023	(3,977)
Water safety patrol	3,000	3,000	-	(3,000)
Metro drug	18,000	18,000	26,571	8,571
Victim witness assistance	48,000	48,000	35,068	(12,932)
Emergency management planning	50,686	50,686	55,366	4,680
Emergency management EPCRA	23,910	23,910	24,104	194
Emergency management LEPC	10,000	10,000	9,578	(422)
Emergency management homeland security	-	-	294,217	294,217
DNA sample reimbursement	-	-	2,500	2,500
National school lunch program	-	-	9,540	9,540
Airport project aid	500,000	500,000	-	(500,000)
AG clean sweep program	15,000	15,000	35,812	20,812
Household hazardous waste	52,500	52,500	87,250	34,750
DOT safe communities grant	-	-	4,000	4,000
Lead poison prevention	11,525	12,148	12,963	815
Maternal child healthy start	35,280	35,151	39,380	4,229
DOH radiation protection	5,000	5,000	5,995	995
WIC program	249,830	324,413	331,579	7,166
IAP immunization grants	19,150	19,150	19,150	-
Radon information grant	9,876	9,876	9,876	-
Environmental mini grant	11,000	11,000	13,455	2,455
Cancer control grant	26,890	26,890	26,890	-
TCB grant	-	-	18,668	18,668
Prevention block grant	9,767	9,767	8,973	(794)
Early ID pregnancy	2,870	2,870	2,870	-
PHER grant H1N1	-	-	52,487	52,487
Bioterrorism grant	56,888	56,888	55,302	(1,586)

(Continued)

MANITOWOC COUNTY, WISCONSIN

General Fund

Schedule of Revenues and Other Financing Sources - Budget and Actual (Continued)

Year Ended December 31, 2010

	Budgeted Amounts		Actual	Variance with Final Budget - Positive (Negative)
	Original	Final		
Revenues (Continued)				
Intergovernmental (Continued)				
Pocan operations	80,553	80,146	80,146	-
Beach test grant	8,100	8,100	17,139	9,039
KIDS can grant	-	-	1,200	1,200
Child support program aid	952,264	952,264	1,037,826	85,562
Veterans service aid	13,000	13,000	13,000	-
Snowmobile trail aid	281,275	281,275	279,783	(1,492)
Stewardship grant	320,000	320,000	35,704	(284,296)
WI Fund grant	271,000	271,000	254,068	(16,932)
Conservation aids	1,591	36,591	70,711	34,120
DNR grant	-	4,202	-	(4,202)
Other sheriff state payments	-	68,765	43,999	(24,766)
State payment in lieu of taxes	14,000	14,000	18,270	4,270
Total Intergovernmental	8,403,642	8,586,279	8,318,143	(268,136)
License and Permits				
Marriage license fees	10,000	16,750	16,265	(485)
Work permit fees	600	600	967	367
Conservation license fees	400	400	438	38
Passport fees	16,400	16,400	16,475	75
Sanitary permit fees	180,000	180,000	191,104	11,104
WI fund application fees	5,000	5,000	4,200	(800)
Building permits	13,000	13,000	9,925	(3,075)
Board of adjustment variance fees	10,000	10,000	17,850	7,850
Zoning fees	15,000	15,000	9,873	(5,127)
Reclamation fees	46,143	46,143	50,524	4,381
Other licenses and permits	40	40	-	(40)
Total License and Permits	296,583	303,333	317,621	14,288
Fines and Forfeits				
Parking violations	-	-	95	95
Ordinance forfeitures	185,000	185,000	206,295	21,295
County share of State fines	180,000	180,000	168,603	(11,397)
Total Fines and Forfeits	365,000	365,000	374,993	9,993
Public Charges for Services				
Treasurer service fees	2,400	2,400	3,024	624
Computer access fees	1,800	1,800	1,175	(625)
County clerk fees	50	50	3	(47)
Family court fees	-	-	2,364	2,364
Register of deeds official copies	20,000	20,000	17,571	(2,429)
Real estate transfer fees	100,000	100,000	319,486	219,486
Register of deeds real estate recording fees	180,000	180,000	217,386	37,386
Real estate certified copy fees	1,500	1,500	1,606	106
Birth, death and marriage copy fees	50,000	50,000	43,883	(6,117)
DILHR fees	1,800	1,800	1,660	(140)
Land records modernization fees	128,000	128,000	200,325	72,325

(Continued)

MANITOWOC COUNTY, WISCONSIN

General Fund

Schedule of Revenues and Other Financing Sources - Budget and Actual (Continued)

Year Ended December 31, 2010

	Budgeted Amounts		Actual	Variance with Final Budget - Positive (Negative)
	Original	Final		
Revenues (Continued)				
Public Charges for Services (Continued)				
Register of deeds document records	4,000	4,000	2,834	(1,166)
Vital record expedite fees	400	400	290	(110)
Register of deeds GIS product sales	4,000	4,000	987	(3,013)
Court fees	203,000	203,000	197,584	(5,416)
Counseling service fee	15,512	15,512	16,505	993
Probate fees - County	30,000	30,000	29,976	(24)
Probate fees - GAL	18,000	18,000	22,591	4,591
Sheriff fees	90,000	90,000	112,241	22,241
Sheriff copy fees	1,000	1,000	1,469	469
Photo lab sales	2,000	2,000	3,460	1,460
Inmate phone revenue	15,000	15,000	22,048	7,048
Reserve duty	7,000	7,000	17,688	10,688
Prisoners board	150,000	150,000	108,111	(41,889)
Juvenile detention charges	35,000	35,000	70,950	35,950
GPS inmate fees	110,000	110,000	122,048	12,048
Contracted police services	17,000	17,000	37,176	20,176
Hazmat team response charges	-	-	672	672
Nuclear plant revenues	145,674	143,826	137,154	(6,672)
Nuclear plant personnel safety	44,670	44,670	51,350	6,680
Coroner fees	20,000	20,000	28,583	8,583
Jail booking fees	18,500	18,500	21,379	2,879
Jail per diem charges	75,000	75,000	61,802	(13,198)
Jail medical reimbursements	2,000	2,000	9,558	7,558
PHS charges	15,750	15,750	13,470	(2,280)
PHS environmental health charges	7,000	7,000	5,837	(1,163)
PHS Interpretation	4,300	4,300	3,802	(498)
PHS DOH agent license fees	110,800	110,800	130,685	19,885
PHS DOA agent license fees	3,200	3,200	3,183	(17)
PHS school inspection fees	7,800	7,800	8,075	275
Medicaid medical assistance	102,398	102,398	349,067	246,669
Child support maintenance	1,150	1,150	-	(1,150)
UW extension meeting fees	5,000	5,000	2,890	(2,110)
UW extension bulletins	500	500	218	(282)
UW extension materials testing	500	500	294	(206)
UW extension parenting fees	2,750	2,750	400	(2,350)
Timber sales	-	-	696	696
Total Public Charges for Services	1,754,454	1,752,606	2,403,556	650,950

(Continued)

MANITOWOC COUNTY, WISCONSIN

General Fund

Schedule of Revenues and Other Financing Sources - Budget and Actual (Continued)

Year Ended December 31, 2010

	Budgeted Amounts		Actual	Variance with Final Budget - Positive (Negative)
	Original	Final		
Revenues (Continued)				
Intergovernmental Charges for Services				
SVRS voter registration	12,591	330	1,040	710
Interpreter reimbursement	10,800	10,800	12,557	1,757
TB dispensary	2,500	2,500	-	(2,500)
Phone equipment reimbursement	149,865	149,865	150,032	167
PHS HIV testing	500	500	-	(500)
Board of adjustment charges	70,500	70,500	71,912	1,412
Aging services charges	10,476	10,476	10,479	3
Prisoners board - other	296,744	296,744	480,034	183,290
Other departmental service charges	1,000	1,000	43,858	42,858
Total Intergovernmental Charges for Services	554,976	542,715	769,912	227,197
Other				
Interest on investments	300,000	300,000	205,580	(94,420)
Change in fair market value of investments	-	-	(22,996)	(22,996)
Uncashed check cancellation	1,500	1,500	70	(1,430)
Rent	126,931	126,931	122,196	(4,735)
Loss on tax deed property sales	-	-	2,073	2,073
Donations and contributions	8,028	19,875	43,591	23,716
Fuel flowage fee	12,000	12,000	12,057	57
Other	69,400	69,400	99,513	30,113
Total Other Revenue	517,859	529,706	462,084	(67,622)
Total Revenues	27,018,682	27,205,807	27,929,067	723,260
Other Financing Sources				
Sale of capital assets	42,000	42,000	54,543	12,543
Transfers In				
Proprietary funds - Health care center	-	-	21,557	21,557
Total Other Financing Sources	42,000	42,000	76,100	34,100
Total Revenues and Other Financing Sources	\$ 27,060,682	\$ 27,247,807	\$ 28,005,167	\$ 757,360

MANITOWOC COUNTY, WISCONSIN

General Fund

Schedule of Expenditures and Other Financing Uses - Budget and Actual
Year Ended December 31, 2010

	Budgeted Amounts		Actual	Variance with Final Budget - Positive (Negative)
	Original	Final		
General Government				
Legislative				
County Board	\$ 130,583	\$ 130,583	\$ 126,547	\$ 4,036
Judicial				
Circuit court	1,462,909	1,462,909	1,487,604	(24,695)
Register in probate	265,487	265,487	269,949	(4,462)
Court commissioner	24,218	24,218	24,616	(398)
Family court commissioner	134,868	134,868	159,436	(24,568)
Coroner	231,122	231,122	232,015	(893)
Total Judicial	2,118,604	2,118,604	2,173,620	(55,016)
Legal				
District attorney	346,554	346,554	356,722	(10,168)
Corporation counsel	445,878	445,878	433,827	12,051
Total Legal	792,432	792,432	790,549	1,883
General Administration				
County executive	111,062	111,062	108,887	2,175
County clerk	351,298	361,619	338,927	22,692
Personnel	340,387	340,387	340,984	(597)
Elections	152,072	137,886	131,757	6,129
Total General Administration	954,819	950,954	920,555	30,399
Financial Administration				
Comptroller	625,784	625,784	577,990	47,794
Assessment of property	189,045	189,045	179,182	9,863
County treasurer	216,282	216,282	211,388	4,894
Total Financial Administration	1,031,111	1,031,111	968,560	62,551
General Buildings and Plant				
Public property administration	326,574	326,574	316,416	10,158
Courthouse	372,933	372,933	318,902	54,031
County office building	148,952	148,952	135,051	13,901
Jail and safety building	560,232	560,232	559,806	426
Administration office building	33,165	33,165	27,654	5,511
Human service building	137,364	137,364	97,831	39,533
Public health building	19,727	19,727	14,287	5,440
University center	17,616	17,616	7,401	10,215
Other facilities	183,735	183,735	225,951	(42,216)
Total General Buildings and Plant	1,800,298	1,800,298	1,703,299	96,999
Property Records and Control				
Register of deeds	499,438	499,438	547,080	(47,642)

(Continued)

MANITOWOC COUNTY, WISCONSIN

General Fund

Schedule of Expenditures and Other Financing Uses - Budget and Actual (Continued)
Year Ended December 31, 2010

	Budgeted Amounts		Actual	Variance with Final Budget - Positive (Negative)
	Original	Final		
General Government (Continued)				
Insurance and Bonds				
Insurance	53,756	53,756	50,091	3,665
<hr/>				
Other General Government				
Other special charges	78,345	78,345	945	77,400
<hr/>				
Total General Government	7,459,386	7,455,521	7,281,246	174,275
<hr/>				
Public Safety				
Law Enforcement				
Sheriff	1,639,435	1,639,435	1,594,374	45,061
Training	85,935	85,935	73,179	12,756
Traffic patrol	3,757,280	3,796,433	3,906,584	(110,151)
Snowmobile patrol	11,670	11,670	1,197	10,473
Water safety patrol	16,873	16,873	1,695	15,178
Radio dispatch center	1,864,171	1,864,171	1,896,149	(31,978)
Communications activity	322,681	322,681	300,235	22,446
Metro drug unit	229,959	229,959	249,410	(19,451)
Retiree benefits	11,620	11,620	11,620	-
Total Law Enforcement	7,939,624	7,978,777	8,034,443	(55,666)
<hr/>				
Correction and Detention				
Correctional institution	5,168,844	5,168,844	5,314,420	(145,576)
<hr/>				
Emergency Government				
Emergency management	163,654	163,654	156,471	7,183
Nuclear preparedness	189,260	187,412	188,504	(1,092)
EPCRA	23,755	23,755	24,105	(350)
HAZMAT	18,915	18,915	14,460	4,455
Total Emergency Government	395,584	393,736	383,540	10,196
<hr/>				
Total Public Safety	13,504,052	13,541,357	13,732,403	(191,046)
<hr/>				
Public Works				
Other Transportation				
Airport	203,159	203,159	209,280	(6,121)
Sanitation				
Solid waste administration	214,243	214,243	277,440	(63,197)
Total Public Works	417,402	417,402	486,720	(69,318)

(Continued)

MANITOWOC COUNTY, WISCONSIN

General Fund

Schedule of Expenditures and Other Financing Uses - Budget and Actual (Continued)
Year Ended December 31, 2010

	Budgeted Amounts		Actual	Variance with Final Budget - Positive (Negative)
	Original	Final		
Health and Human Services				
Public Health Services				
Older adult health	10,476	10,476	10,821	(345)
Cancer control	26,890	26,890	29,823	(2,933)
Wisconsin wins	-	-	262,411	(262,411)
TCB community coalition	-	-	18,668	(18,668)
Safety coalition	-	-	4,047	(4,047)
Prevention	9,767	9,767	8,974	793
GPR lead	11,525	12,148	13,957	(1,809)
Healthy start	35,280	35,151	39,382	(4,231)
Alliance for youth	-	16,019	12,066	3,953
Immunizations	19,150	19,150	22,522	(3,372)
PHER grant H1N1	-	-	59,135	(59,135)
Bioterrorism	56,888	56,888	55,301	1,587
Mercury reduction	-	9,438	769	8,669
DNR beach testing	8,100	8,100	8,960	(860)
WIC program administration	249,830	285,710	294,192	(8,482)
Prenatal care	102,398	102,398	114,024	(11,626)
Pocan operations	80,553	80,146	80,155	(9)
Administrative support	200,687	200,687	205,748	(5,061)
Environmental health	267,606	267,606	238,523	29,083
General public health	651,241	651,241	664,833	(13,592)
Total Public Health Services	<u>1,730,391</u>	<u>1,791,815</u>	<u>2,144,311</u>	<u>(352,496)</u>
Child Support	<u>912,841</u>	<u>912,841</u>	<u>1,085,868</u>	<u>(173,027)</u>
Veterans	<u>168,057</u>	<u>168,057</u>	<u>173,785</u>	<u>(5,728)</u>
Total Health and Human Services	<u>2,811,289</u>	<u>2,872,713</u>	<u>3,403,964</u>	<u>(531,251)</u>
Culture, Recreation and Education				
Culture				
Grants to public libraries	<u>888,126</u>	<u>888,126</u>	<u>888,126</u>	<u>-</u>
Recreation Facilities				
Snowmobile trails and areas	281,275	281,275	111,179	170,096
Parks	135,001	135,001	225,471	(90,470)
Total Recreation Facilities	<u>416,276</u>	<u>416,276</u>	<u>336,650</u>	<u>79,626</u>
Education				
University extension	<u>269,719</u>	<u>269,719</u>	<u>260,019</u>	<u>9,700</u>
Total Culture, Recreation and Education	<u>1,574,121</u>	<u>1,574,121</u>	<u>1,484,795</u>	<u>89,326</u>

(Continued)

MANITOWOC COUNTY, WISCONSIN

General Fund

Schedule of Expenditures and Other Financing Uses - Budget and Actual (Continued)
Year Ended December 31, 2010

	Budgeted Amounts		Actual	Variance with Final Budget - Positive (Negative)
	Original	Final		
Conservation and Development				
County Planning				
County planning	809,818	866,409	864,216	2,193
Board of adjustment	31,456	31,456	24,731	6,725
Total County Planning	<u>841,274</u>	<u>897,865</u>	<u>888,947</u>	<u>8,918</u>
Total Conservation and Development	<u>841,274</u>	<u>897,865</u>	<u>888,947</u>	<u>8,918</u>
Capital Outlay				
General government	157,810	157,810	158,688	(878)
Public safety	263,000	311,852	596,981	(285,129)
Public works	525,000	525,000	33,757	491,243
Health and human services	-	38,703	37,583	1,120
Culture, recreation and education	334,200	342,603	51,898	290,705
Conservation and development	3,500	25,682	25,817	(135)
Total Capital Outlay	<u>1,283,510</u>	<u>1,401,650</u>	<u>904,724</u>	<u>496,926</u>
Total Expenditures	<u>27,891,034</u>	<u>28,160,629</u>	<u>28,182,799</u>	<u>(22,170)</u>
Other Financing Uses				
Transfers Out				
Capital projects fund				
Communications project	-	-	385,824	(385,824)
Total Expenditures and Other Financing Uses	<u>\$ 27,891,034</u>	<u>\$ 28,160,629</u>	<u>\$ 28,568,623</u>	<u>\$ (407,994)</u>

MANITOWOC COUNTY, WISCONSIN
Human Services Special Revenue Fund
Schedule of Revenues and Expenditures - Budget and Actual
Year Ended December 31, 2010

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues				
Property taxes	\$ 7,259,145	\$ 7,259,145	\$ 7,259,145	\$ -
Intergovernmental				
Mental health block grant	35,127	35,127	73,024	37,897
AODA block grant	201,754	201,754	201,754	-
Base county allocation	3,027,754	3,027,754	3,824,254	796,500
Prior year state aid	25,000	25,000	246,014	221,014
Youth aids	661,540	661,540	679,504	17,964
Intensive supervision	47,270	47,270	84,190	36,920
Lincoln Hills escrow	15,540	15,540	-	(15,540)
Youth independent living initiative	31,546	31,546	39,040	7,494
IMD OBRA relocations	27,695	27,695	19,415	(8,280)
Family support	77,626	68,969	68,969	-
Birth to three	232,797	281,175	239,165	(42,010)
CIP 1A	328,147	328,147	328,119	(28)
CIP 1B	998,462	1,063,462	1,053,346	(10,116)
COP	418,051	418,051	382,196	(35,855)
CIP II/COP W	1,328,571	1,501,771	1,462,667	(39,104)
IM aid	1,129,976	1,129,976	1,061,501	(68,475)
Program integrity	4,230	4,230	282	(3,948)
LIHEAP administration	121,535	121,535	173,450	51,915
Non AFDC funeral	55,000	92,000	92,311	311
MA transportation	166,000	236,000	242,958	6,958
HSD grant	25,000	25,000	33,895	8,895
W-2	30,932	30,932	83,148	52,216
Kinship care	197,596	197,596	146,372	(51,224)
Family preservation	56,650	56,650	56,650	-
Brain injury waiver	68,068	68,068	70,851	2,783
W-2 day care	65,289	73,289	109,908	36,619
Children/families incentive	56,769	56,769	-	(56,769)
AFH continuation	9,614	9,614	9,614	-
CSP wait list	34,650	34,650	34,650	-
W-2 emergency assistance	2,000	2,000	1,016	(984)
Foster parent services	20,640	20,640	19,403	(1,237)
Autism long-term support	1,239,067	1,536,246	1,279,156	(257,090)
CBMAC grant	108,000	108,000	-	(108,000)
Training grant	-	12,900	12,900	-
Wrap around high risk OJA	-	-	21,468	21,468
Adult protective services	-	-	39,502	39,502
H&CB waiver	906,268	855,268	860,851	5,583
Total Intergovernmental	11,754,164	12,406,164	13,051,543	645,379

(Continued)

MANITOWOC COUNTY, WISCONSIN
Human Services Special Revenue Fund (Continued)
Schedule of Revenues and Expenditures - Budget and Actual
Year Ended December 31, 2010

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues (Continued)				
Fines and Forfeits				
OWI assessments	82,500	82,500	74,422	(8,078)
Public Charges for Services	1,897,133	1,731,244	1,708,778	(22,466)
Intergovernmental Charges for Services	35,000	35,000	56,901	21,901
Miscellaneous				
Interest	200	200	497	297
Donations and contributions	48,292	48,292	53,988	5,696
Total Miscellaneous	48,492	48,492	54,485	5,993
Total Revenues	21,076,434	21,562,545	22,205,274	642,729
Expenditures				
Health and Human Services				
Mental health	1,586,263	1,586,263	1,679,137	(92,874)
Alcohol and other drug abuse	631,900	544,021	553,659	(9,638)
Chronically mentally ill	2,664,359	2,765,470	2,883,675	(118,205)
Developmentally disabled	636,735	696,735	837,089	(140,354)
Brain injury waiver	69,795	69,795	75,029	(5,234)
Treatment foster care	99,122	99,122	105,036	(5,914)
Intoxicated driver	116,398	116,398	122,493	(6,095)
CIP 1A	365,969	365,969	367,410	(1,441)
Lakeshore Lodge	48,093	48,093	53,988	(5,895)
Crisis on call	326,117	326,117	376,295	(50,178)
Birth to three	466,188	514,566	518,171	(3,605)
Family support	69,863	61,206	61,206	-
Autism - intensive/DD	221,712	221,712	228,515	(6,803)
Autism - post-intensive/DD	270,318	270,318	202,047	68,271
Community long-term support	760,591	762,170	560,107	202,063
Autism - intensive/SED	88,150	98,150	98,684	(534)
Autism - post-intensive/SED	56,470	342,070	362,244	(20,174)
H&CB waiver	920,683	869,683	869,406	277
CIP 1B fully funded	723,883	723,883	714,631	9,252
COP match	180,204	201,204	217,050	(15,846)
CIP 1B/CA match	617,570	661,570	688,276	(26,706)
Economic support	1,200,543	1,229,019	1,204,708	24,311
Program integrity	4,230	4,230	11,537	(7,307)
LIHEAP administration	121,469	121,469	170,733	(49,264)
Special ES	55,000	92,000	92,311	(311)
MA transportation	155,000	225,000	225,128	(128)
W-2	25,337	25,337	54,584	(29,247)
Agency management	206,817	206,817	128,498	78,319

(Continued)

MANITOWOC COUNTY, WISCONSIN
Human Services Special Revenue Fund (Continued)
Schedule of Revenues and Expenditures - Budget and Actual
Year Ended December 31, 2010

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Expenditures (Continued)				
Agency support and overhead	1,079,397	1,017,358	1,043,315	(25,957)
Human services	2,073,249	2,106,480	3,081,655	(975,175)
Residential homes	117	117	552	(435)
Child care	120,484	108,484	112,348	(3,864)
Youth aids	1,005,226	1,005,226	1,017,737	(12,511)
Alternate care	1,363,701	1,052,812	955,310	97,502
Purchase of services	167,866	193,866	188,018	5,848
Community options program	433,858	433,858	272,492	161,366
Supportive home care	46,200	46,200	42,815	3,385
CIP II	826,490	869,590	867,701	1,889
County owned home 16th Street	-	-	2,983	(2,983)
Intensive supervision	105,898	105,898	100,053	5,845
Personal care	663,085	742,085	742,488	(403)
COP W	349,990	401,990	402,283	(293)
Community relocation initiative	32,371	38,671	39,136	(465)
CRI diversion	119,723	191,523	192,234	(711)
Total Expenditures	21,076,434	21,562,545	22,522,767	(960,222)
Excess of Revenues Over (Under) Expenditures	\$ -	\$ -	\$ (317,493)	\$ (317,493)

MANITOWOC COUNTY, WISCONSIN
 County Roads and Bridges Special Revenue Fund
 Schedule of Revenues and Expenditures - Budget and Actual
 Year Ended December 31, 2010

	Budgeted Amounts		Actual	Variance with Final Budget - Positive (Negative)
	Original	Final		
Revenues				
Taxes				
Property taxes	\$ 1,902,501	\$ 1,902,501	\$ 1,902,501	\$ -
Bridge aid assessments	206,157	206,157	206,157	-
Total Taxes	<u>2,108,658</u>	<u>2,108,658</u>	<u>2,108,658</u>	<u>-</u>
Intergovernmental				
State transportation aid	1,593,306	1,593,306	1,800,824	207,518
Other	-	43,335	22,009	(21,326)
Total Intergovernmental	<u>1,593,306</u>	<u>1,636,641</u>	<u>1,822,833</u>	<u>186,192</u>
Total Revenues	<u>3,701,964</u>	<u>3,745,299</u>	<u>3,931,491</u>	<u>186,192</u>
Expenditures				
Public Works				
County highway maintenance	1,512,047	1,512,047	1,444,792	67,255
County winter snow removal	656,483	656,483	889,624	(233,141)
Town bridge construction	206,157	206,157	204,417	1,740
County road and bridge construction	<u>1,327,277</u>	<u>1,370,612</u>	<u>1,428,104</u>	<u>(57,492)</u>
Total Expenditures	<u>3,701,964</u>	<u>3,745,299</u>	<u>3,966,937</u>	<u>(221,638)</u>
Net Change in Fund Balance	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (35,446)</u>	<u>\$ (35,446)</u>

MANITOWOC COUNTY, WISCONSIN
 Debt Service Fund
 Schedule of Revenues and Expenditures - Budget and Actual
 Year Ended December 31, 2010

	Budgeted Amounts		Actual	Variance with Final Budget - Positive (Negative)
	Original	Final		
Revenues				
Property taxes	\$ 3,224,466	\$ 3,224,466	\$ 3,224,466	\$ -
Expenditures				
Debt Service				
2000 UW Manitowoc Building	204,945	204,945	204,945	-
2001 refunding bonds	493,763	493,763	493,763	-
2002 health care center bonds	859,195	859,195	859,195	-
2003 refunding bonds of 1993 bonds	883,183	883,183	883,183	-
2003 refunding bonds of 2002 BAN	364,780	364,780	364,780	-
2007 refunding bonds	653,600	653,600	653,600	-
2009 BAN - 1 communication project	5,090,556	5,090,556	5,090,556	-
2010 BAN - 2 communication project	-	10,143,829	10,143,829	-
Administrative costs	15,000	15,000	238,686	(223,686)
Total Expenditures	8,565,022	18,708,851	18,932,537	(223,686)
Excess of Revenues Over (Under) Expenditures	\$ (5,340,556)	\$ (15,484,385)	\$ (15,708,071)	\$ (223,686)

MANITOWOC COUNTY, WISCONSIN
 Recycling Fund
 Schedule of Revenues, Expenditures and Changes in Fund Balance
 Budget and Actual
 For the Year Ended December 31, 2010

	Budgeted Amounts		Actual Amounts	Variance Final Budget - Positive (Negative)
	Original	Final		
Revenues				
Taxes	\$ 415,538	\$ 415,538	\$ 415,538	\$ -
Public charges for services	531,000	531,000	542,822	11,822
Miscellaneous	-	-	14,105	14,105
Total Revenues	946,538	946,538	972,465	25,927
Expenditures				
Current				
Public works	1,016,443	1,016,443	970,787	45,656
Capital outlay	-	-	36,807	(36,807)
Total Expenditures	1,016,443	1,016,443	1,007,594	8,849
Excess of Revenues Over (Under) Expenditures	(69,905)	(69,905)	(35,129)	34,776
Other Financing Sources				
Sale of capital assets	-	-	45,756	45,756
Transfers in	69,905	69,905	-	(69,905)
Total Other Financing Sources	69,905	69,905	45,756	(24,149)
Net Change in Fund Balance	-	-	10,627	10,627
Fund Balance (Deficit) - January 1	(28,537)	(28,537)	(28,537)	-
Fund Balance (Deficit) - December 31	\$ (28,537)	\$ (28,537)	\$ (17,910)	\$ 10,627

MANITOWOC COUNTY, WISCONSIN
Solid Waste Disposal Fund
Schedule of Revenues, Expenditures and Changes in Fund Balance
Budget and Actual
For the Year Ended December 31, 2010

	Budgeted Amounts		Actual Amounts	Variance Final Budget - Positive (Negative)
	Original	Final		
Revenues				
Taxes	\$ 10,000	\$ 10,000	\$ 10,000	\$ -
Intergovernmental charges for services	1,257,000	1,257,000	1,330,483	73,483
Total Revenues	<u>1,267,000</u>	<u>1,267,000</u>	<u>1,340,483</u>	<u>73,483</u>
Expenditures				
Current				
Public works	<u>1,267,000</u>	<u>1,267,000</u>	<u>1,327,273</u>	<u>(60,273)</u>
Net Change in Fund Balance	-	-	13,210	13,210
Fund Balance - January 1	<u>284,918</u>	<u>284,918</u>	<u>284,918</u>	<u>-</u>
Fund Balance - December 31	<u>\$ 284,918</u>	<u>\$ 284,918</u>	<u>\$ 298,128</u>	<u>\$ 13,210</u>

MANITOWOC COUNTY, WISCONSIN

Aging Fund

Schedule of Revenues, Expenditures and Changes in Fund Balance

Budget and Actual

For the Year Ended December 31, 2010

	Budgeted Amounts		Actual Amounts	Variance Final Budget - Positive (Negative)
	Original	Final		
Revenues				
Taxes	\$ 52,475	\$ 52,475	\$ 52,475	\$ -
Intergovernmental	1,388,510	1,461,339	1,359,354	(101,985)
Public charges for services	171,000	171,000	341,094	170,094
Miscellaneous	262,600	262,600	306,827	44,227
Total Revenues	1,874,585	1,947,414	2,059,750	112,336
Expenditures				
Current				
Health and human services	1,892,915	1,965,744	2,039,880	(74,136)
Capital outlay	-	-	7,058	(7,058)
Total Expenditures	1,892,915	1,965,744	2,046,938	(81,194)
Net Change in Fund Balance	(18,330)	(18,330)	12,812	31,142
Fund Balance - January 1	473,281	473,281	473,281	-
Fund Balance - December 31	\$ 454,951	\$ 454,951	\$ 486,093	\$ 31,142

MANITOWOC COUNTY, WISCONSIN
 Soil and Water Conservation Fund
 Schedule of Revenues, Expenditures and Changes in Fund Balance
 Budget and Actual
 For the Year Ended December 31, 2010

	Budgeted Amounts		Actual Amounts	Variance Final Budget - Positive (Negative)
	Original	Final		
Revenues				
Taxes	\$ 297,833	\$ 297,833	\$ 297,833	\$ -
Intergovernmental	262,333	787,333	261,027	(526,306)
Licenses and permits	6,000	6,000	4,800	(1,200)
Miscellaneous	-	-	50	50
Total Revenues	566,166	1,091,166	563,710	(527,456)
Expenditures				
Current				
Conservation and development	566,166	1,091,166	563,710	527,456
Net Change in Fund Balance	-	-	-	-
Fund Balance - January 1	89,526	89,526	89,526	-
Fund Balance - December 31	\$ 89,526	\$ 89,526	\$ 89,526	\$ -

MANITOWOC COUNTY, WISCONSIN
 Expo Special Revenue Fund
 Schedule of Revenues, Expenditures and Changes in Fund Balance
 Budget and Actual
 For the Year Ended December 31, 2010

	Budgeted Amounts		Actual Amounts	Variance Final Budget - Positive (Negative)
	Original	Final		
Revenues				
Taxes	\$ 26,181	\$ 26,181	\$ 26,181	\$ -
Intergovernmental	3,000	3,000	7,185	4,185
Public charges for services	859,630	859,630	791,275	(68,355)
Miscellaneous	1,000	1,000	4,226	3,226
Total Revenues	889,811	889,811	828,867	(60,944)
Expenditures				
Current				
Culture, recreation and education	846,011	846,011	798,851	47,160
Capital outlay	43,800	43,800	44,289	(489)
Total Expenditures	889,811	889,811	843,140	46,671
Excess of Revenues Over (Under) Expenditures	-	-	(14,273)	(14,273)
Other Financing Sources				
Sale of capital assets	-	-	20,557	20,557
Net Change in Fund Balance	-	-	6,284	6,284
Fund Balance (Deficit) - January 1	(25,013)	(25,013)	(25,013)	-
Fund Balance (Deficit) - December 31	\$ (25,013)	\$ (25,013)	\$ (18,729)	\$ 6,284

MANITOWOC COUNTY, WISCONSIN
Communication Project Capital Projects Fund
Schedule of Revenues, Expenditures and Changes in Fund Balance
Budget and Actual
For the Year Ended December 31, 2010

	Budgeted Amounts		Actual Amounts	Variance Final Budget - Positive (Negative)
	Original	Final		
Revenues				
Miscellaneous	\$ -	\$ -	\$ 22,228	\$ 22,228
Expenditures				
Capital outlay	-	14,558,136	6,328,988	8,229,148
Excess of Revenues Over (Under) Expenditures	-	(14,558,136)	(6,346,048)	8,212,088
Other Financing Sources				
Long-term debt issued	-	10,022,080	10,026,171	4,091
Transfers in	-	-	385,824	385,824
Total Other Financing Sources	-	10,022,080	10,447,192	425,112
Net Change in Fund Balance	-	(4,536,056)	4,101,144	8,637,200
Fund Balance - January 1	4,436,963	4,436,963	4,436,963	-
Fund Balance (Deficit) - December 31	\$ 4,436,963	\$ (99,093)	\$ 8,538,107	\$ 8,637,200

MANITOWOC COUNTY, WISCONSIN
 Jail Assessment Capital Projects Fund
 Schedule of Revenues, Expenditures and Changes in Fund Balance
 Budget and Actual
 For the Year Ended December 31, 2010

	Budgeted Amounts		Actual Amounts	Variance Final Budget - Positive (Negative)
	Original	Final		
Revenues				
Fines and forfeits	\$ 110,000	\$ 110,000	\$ 154,189	\$ 44,189
Miscellaneous	-	-	59	59
Total Revenues	<u>110,000</u>	<u>110,000</u>	<u>154,248</u>	<u>44,248</u>
Expenditures				
Capital outlay	<u>110,000</u>	<u>110,000</u>	<u>68,303</u>	<u>41,697</u>
Net Change in Fund Balance	-	-	85,945	85,945
Fund Balance - January 1	<u>35,795</u>	<u>35,795</u>	<u>35,795</u>	<u>-</u>
Fund Balance - December 31	<u>\$ 35,795</u>	<u>\$ 35,795</u>	<u>\$ 121,740</u>	<u>\$ 85,945</u>

MANITOWOC COUNTY, WISCONSIN
 Jail Security Project Capital Projects Fund
 Schedule of Revenues, Expenditures and Changes in Fund Balance
 Budget and Actual
 For the Year Ended December 31, 2010

	Budgeted Amounts		Actual Amounts	Variance Final Budget - Positive (Negative)
	Original	Final		
Expenditures				
Capital outlay	\$ -	\$ 405,052	\$ 362,275	\$ 42,777
Net Change in Fund Balance	-	(405,052)	(362,275)	42,777
Fund Balance - January 1	405,052	405,052	405,052	-
Fund Balance - December 31	<u>\$ 405,052</u>	<u>\$ -</u>	<u>\$ 42,777</u>	<u>\$ 42,777</u>

MANITOWOC COUNTY, WISCONSIN
 Courthouse Remodeling Capital Projects Fund
 Schedule of Revenues, Expenditures and Changes in Fund Balance
 Budget and Actual
 For the Year Ended December 31, 2010

	Budgeted Amounts		Actual Amounts	Variance Final Budget - Positive (Negative)
	Original	Final		
Revenues				
Miscellaneous	\$ -	\$ -	\$ 209,421	\$ 209,421
Expenditures				
Capital outlay	\$ -	\$ 674,815	\$ 753,279	\$ (78,464)
Net Change in Fund Balance	-	(674,815)	(543,858)	130,957
Fund Balance - January 1	674,815	674,815	674,815	-
Fund Balance - December 31	\$ 674,815	\$ -	\$ 130,957	\$ 130,957

MANITOWOC COUNTY, WISCONSIN

Internal Service Funds

Combining Statement of Net Assets

December 31, 2010

	Information Systems	WMMIC Liability Insurance	Health Self Insurance	Workers Compensation Self Insurance	Dental Self Insurance	Total Internal Service Funds
ASSETS						
Current assets						
Cash and investments	\$ 1,100,506	\$ 421,549	\$ 1,859,262	\$ -	\$ 5,004	\$ 3,386,321
Receivables						
Accounts	1,263	7,564	24,341	-	514	33,682
Due from other funds	-	151,191	-	-	-	151,191
Due from other governments	-	-	-	196,458	-	196,458
Inventories and prepaid expenses	6,327	-	125	37,153	-	43,605
Total Current Assets	1,108,096	580,304	1,883,728	233,611	5,518	3,811,257
Noncurrent assets						
Restricted assets - cash and investments	-	390,338	-	27,131	2,600	420,069
Deposit with WMMIC	-	1,365,091	-	-	-	1,365,091
Total Noncurrent Assets	-	1,755,429	-	27,131	2,600	1,785,160
Capital assets						
Depreciable						
Buildings	1,845	-	-	-	-	1,845
Machinery and equipment	2,086,007	-	-	-	-	2,086,007
Less: accumulated depreciation	(1,528,591)	-	-	-	-	(1,528,591)
Total Capital Assets	559,261	-	-	-	-	559,261
TOTAL ASSETS	1,667,357	2,335,733	1,883,728	260,742	8,118	6,155,678
LIABILITIES						
Current liabilities						
Accounts payable	37,069	-	490,149	-	5,096	532,314
Accrued payroll liabilities	9,494	-	-	-	-	9,494
Accrued insurance claims	2,730	666,536	-	25,982	-	695,248
Due to other funds	-	-	-	151,191	-	151,191
Total Current Liabilities	49,293	666,536	490,149	177,173	5,096	1,388,247
Noncurrent liabilities						
Compensated absences	34,515	-	-	-	-	34,515
TOTAL LIABILITIES	83,808	666,536	490,149	177,173	5,096	1,422,762
NET ASSETS						
Invested in capital assets, net of related debt	559,261	-	-	-	-	559,261
Unrestricted	1,024,288	1,669,197	1,393,579	83,569	3,022	4,173,655
TOTAL NET ASSETS	\$ 1,583,549	\$ 1,669,197	\$ 1,393,579	\$ 83,569	\$ 3,022	\$ 4,732,916

MANITOWOC COUNTY, WISCONSIN
Internal Service Funds
Combining Statement of Revenues, Expenses and Changes in Fund Net Assets
For the Year Ended December 31, 2010

	Information Systems	WMMIC Liability Insurance	Health Self Insurance	Workers Compensation Self Insurance	Dental Self Insurance	Total Internal Service Funds
Operating Revenues						
Intergovernmental grants	\$ -	\$ -	\$ 19,448	\$ -	\$ -	\$ 19,448
Public charges for services	18,425	-	-	-	-	18,425
Intergovernmental charges for services	1,526,686	-	7,312,006	540,408	177,226	9,556,326
Other	-	3,301	-	-	-	3,301
Total Operating Revenues	1,545,111	3,301	7,331,454	540,408	177,226	9,597,500
Operating Expenses						
Personnel	628,259	-	-	-	-	628,259
Purchased services	459,606	-	-	-	-	459,606
Supplies and materials	40,760	-	-	-	-	40,760
Depreciation	151,565	-	-	-	-	151,565
Other	-	171,456	7,326,179	160,242	165,006	7,822,883
Total Operating Expenses	1,280,190	171,456	7,326,179	160,242	165,006	9,103,073
Operating Income (Loss)	264,921	(168,155)	5,275	380,166	12,220	494,427
Nonoperating Revenues (Expenses)						
Interest income	-	15,083	-	-	-	15,083
Distribution from WMMIC	-	130,461	-	-	-	130,461
Insurance refunds	-	12,961	-	110,816	-	123,777
Loss on sale of capital assets	(714)	-	-	-	-	(714)
Total Nonoperating Revenues (Expenses)	(714)	158,505	-	110,816	-	268,607
Income (Loss) Before Transfers	264,207	(9,650)	5,275	490,982	12,220	763,034
Transfers out	-	-	-	(16,700)	-	(16,700)
Change in Net Assets	264,207	(9,650)	5,275	474,282	12,220	746,334
Net Assets (Deficit) - January 1	1,319,342	1,678,847	1,388,304	(390,713)	(9,198)	3,986,582
Net Assets - December 31	\$ 1,583,549	\$ 1,669,197	\$ 1,393,579	\$ 83,569	\$ 3,022	\$ 4,732,916

MANITOWOC COUNTY, WISCONSIN

Internal Service Funds

Combining Statement of Cash Flows

Year Ended December 31, 2010

	Information Systems	WMMIC Liability Insurance	Health Self Insurance	Workers Compensation Self Insurance	Dental Self Insurance	Total Internal Service Funds
Cash Flows from Operating Activities						
Cash received from user charges	\$ 1,543,848	\$ -	\$ 7,296,680	\$ 538,857	\$ 177,078	\$ 9,556,463
Operating grants	-	-	19,448	-	-	19,448
Other cash payments received	-	3,301	-	-	-	3,301
Cash payments to employees	(620,382)	-	-	-	-	(620,382)
Cash payments to suppliers	(481,812)	(153,914)	(6,836,653)	(660,270)	(163,836)	(8,296,485)
Net Cash Provided (Used) by Operating Activities	441,654	(150,613)	479,475	(121,413)	13,242	662,345
Cash Flows from Noncapital Financing Activities						
Changes in assets and liabilities						
Due from other funds	-	(12,057)	-	-	-	(12,057)
Due to other funds	-	-	-	20,295	(8,238)	12,057
Transfers out	-	-	-	(16,700)	-	(16,700)
Net Cash Provided (Used) by Noncapital Financing Activities	-	(12,057)	-	3,595	(8,238)	(16,700)
Cash Flows from Capital and Related Financing Activities						
Acquisition of capital assets	(462,442)	-	-	-	-	(462,442)
Cash Flows Provided by Investing Activities						
Interest from investments	-	15,083	-	-	-	15,083
Distribution from WMMIC	-	130,461	-	-	-	130,461
Insurance rebates	-	12,961	-	110,816	-	123,777
Net Cash Provided by Investing Activities	-	158,505	-	110,816	-	269,321
Change in Cash and Cash Equivalents	(20,788)	(4,165)	479,475	(7,002)	5,004	452,524
Cash and Cash Equivalents - January 1	1,121,294	816,052	1,379,787	34,133	2,600	3,353,866
Cash and Cash Equivalents - December 31	\$ 1,100,506	\$ 811,887	\$ 1,859,262	\$ 27,131	\$ 7,604	\$ 3,806,390
Reconciliation of cash and cash equivalents to the Statement of Net Assets:						
Cash and investments in current assets	\$ 1,100,506	\$ 421,549	\$ 1,859,262	\$ -	\$ 5,004	\$ 3,386,321
Restricted cash and investments	-	390,338	-	27,131	2,600	420,069
Total Cash and Cash Equivalents	\$ 1,100,506	\$ 811,887	\$ 1,859,262	\$ 27,131	\$ 7,604	\$ 3,806,390

(Continued)

MANITOWOC COUNTY, WISCONSIN
Internal Service Funds
Combining Statement of Cash Flows (Continued)
Year Ended December 31, 2010

	Information Systems	WMMIC Liability Insurance	Health Self Insurance	Workers Compensation Self Insurance	Dental Self Insurance	Total Internal Service Funds
Reconciliation of Operating Income (Loss) to						
Net Cash Provided (Used) by Operating Activities						
Operating income (loss)	\$ 264,921	\$ (168,155)	\$ 5,275	\$ 380,166	\$ 12,220	\$ 494,427
Adjustments to reconcile operating income (loss) to net cash provided (used) by operating activities						
Depreciation	151,565	-	-	-	-	151,565
Changes in assets and liabilities						
Accounts receivable	(1,263)	(7,564)	(15,326)	29,177	(148)	4,876
Due from other governmental units	-	-	-	(30,728)	-	(30,728)
Prepaid items	1,348	-	8	(37,153)	-	(35,797)
Accounts payable	16,341	-	489,518	(44,675)	1,170	462,354
Accrued payroll liabilities	1,893	-	-	-	-	1,893
Accrued liabilities	865	25,106	-	(418,200)	-	(392,229)
Compensated absences	5,984	-	-	-	-	5,984
Net Cash Provided (Used) by Operating Activities	<u>\$ 441,654</u>	<u>\$ (150,613)</u>	<u>\$ 479,475</u>	<u>\$ (121,413)</u>	<u>\$ 13,242</u>	<u>\$ 662,345</u>

MANITOWOC COUNTY, WISCONSIN
 Agency Funds
 Combining Statement of Net Assets
 December 31, 2010

	Clerk of Courts and Huber	Sheriff Crime Prevention	Total Agency Funds
ASSETS			
Cash and investments	\$ 492,482	\$ 3,908	\$ 496,390
LIABILITIES			
Accounts payable	\$ -	\$ 216	\$ 216
Other liabilities and deposits	492,482	3,692	496,174
TOTAL LIABILITIES	<u>\$ 492,482</u>	<u>\$ 3,908</u>	<u>\$ 496,390</u>

MANITOWOC COUNTY, WISCONSIN
 Agency Funds
 Combining Statement of Changes in Assets and Liabilities
 Year Ended December 31, 2010

	Balance January 1	Additions	Deductions	Balance December 31
Clerk of Courts and Huber Fund				
Assets				
Cash and investments	\$ 382,080	\$ 3,400,969	\$ 3,290,567	\$ 492,482
Liabilities				
Other liabilities and deposits	\$ 382,080	\$ 3,400,969	\$ 3,290,567	\$ 492,482
Sheriff Crime Prevention Fund				
Assets				
Cash and investments	\$ 4,419	\$ 5,262	\$ 5,773	\$ 3,908
Liabilities				
Accounts payable	\$ -	\$ 216	\$ -	\$ 216
Other liabilities and deposits	4,419	5,046	5,773	3,692
	4,419	5,262	5,773	3,908
Total - All Agency Funds				
Assets				
Cash and investments	\$ 386,499	\$ 3,406,231	\$ 3,296,340	\$ 496,390
Liabilities				
Other liabilities and deposits	\$ 386,499	\$ 3,406,015	\$ 3,296,340	\$ 496,174

MANITOWOC COUNTY, WISCONSIN
 Health Care Center Fund
 Schedule of Revenues and Expenses - Budget and Actual
 Year Ended December 31, 2010

	Budgeted Amounts		Actual	Variance with Final Budget - Positive (Negative)
	Original	Final		
Operating Expenses				
Health and human services				
Daily patient care	\$ -	\$ -	\$ 476	\$ (476)
Administration and general services	-	-	1,764	(1,764)
Total Operating Expenses	-	-	2,240	(2,240)
Operating Loss	-	-	(2,240)	(2,240)
Nonoperating Revenue				
Insurance refunds	-	-	5,785	5,785
Income Before Transfers	-	-	3,545	3,545
Transfers out	(250,000)	(250,000)	(271,557)	(21,557)
Change in Net Assets	\$ (250,000)	\$ (250,000)	\$ (268,012)	\$ (18,012)

MANITOWOC COUNTY, WISCONSIN

Highway Fund

Schedule of Revenues and Expenses - Budget and Actual
Year Ended December 31, 2010

	Budgeted Amounts		Actual	Variance with Final Budget - Positive (Negative)
	Original	Final		
Operating Revenues				
Public charges for services				
Fees and permits	\$ 121,427	\$ 121,427	\$ 45,552	\$ (75,875)
Intergovernmental charges for services				
State highway charges	1,555,410	1,555,410	1,573,317	17,907
Local government charges	445,348	445,348	156,875	(288,473)
Departmental charges	168,010	168,010	293,335	125,325
Records and report fees	89,090	89,090	85,798	(3,292)
Total Intergovernmental Charges for Services	<u>2,257,858</u>	<u>2,257,858</u>	<u>2,109,325</u>	<u>(148,533)</u>
Miscellaneous	25,000	25,000	27,139	2,139
Total Operating Revenues	<u>2,404,285</u>	<u>2,404,285</u>	<u>2,182,016</u>	<u>(222,269)</u>
Operating Expenses				
Public works				
Administration	449,729	449,729	472,827	(23,098)
Patrol supervision	250,706	250,706	250,878	(172)
Radio expense	18,072	18,072	3,080	14,992
Liability insurance	24,145	24,145	15,563	8,582
Cost pools	(181,034)	(181,034)	177,757	(358,791)
County road maintenance	1,439,639	1,439,639	1,377,051	62,588
County road construction	1,263,668	1,263,668	1,339,355	(75,687)
Winter snow removal	624,816	624,816	847,287	(222,471)
State road maintenance and construction	1,385,566	1,385,566	1,462,050	(76,484)
Local government road projects	445,348	445,348	162,270	283,078
Departmental non-road services	168,010	168,010	293,015	(125,005)
Public road services	103,426	103,426	23,798	79,628
County charges reimbursed	(3,495,807)	(3,495,807)	(3,762,522)	266,715
Total Operating Expenses	<u>2,496,284</u>	<u>2,496,284</u>	<u>2,662,409</u>	<u>(166,125)</u>
Operating Loss	<u>(91,999)</u>	<u>(91,999)</u>	<u>(480,393)</u>	<u>(388,394)</u>
Nonoperating Revenues				
Rental income	91,999	91,999	97,869	5,870
Loss on disposal of capital assets	-	-	(3,593)	(3,593)
Total Nonoperating Revenues	<u>91,999</u>	<u>91,999</u>	<u>94,276</u>	<u>2,277</u>
Change in Net Assets	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (386,117)</u>	<u>\$ (386,117)</u>

MANITOWOC COUNTY, WISCONSIN
Information Systems Fund
Schedule of Revenues and Expenses - Budget and Actual
Year Ended December 31, 2010

	Budgeted Amounts		Actual	Variance with Final Budget - Positive (Negative)
	Original	Final		
Operating Revenues				
Public charges for services				
Data processing fees	\$ 12,000	\$ 12,000	\$ 18,425	\$ 6,425
Intergovernmental charges for services				
Departmental service charges	1,527,055	1,527,055	1,526,686	(369)
Total Operating Revenues	1,539,055	1,539,055	1,545,111	6,056
Operating Expenses				
General government				
Information systems services	1,539,055	1,539,055	1,280,190	258,865
Operating Income	-	-	264,921	264,921
Nonoperating Expenses				
Loss on sale of capital assets	-	-	(714)	(714)
Change in Net Assets	\$ -	\$ -	\$ 264,207	\$ 264,207

MANITOWOC COUNTY, WISCONSIN
WWMIC Liability Insurance Fund
Schedule of Revenues and Expenses - Budget and Actual
Year Ended December 31, 2010

	Budgeted Amounts		Actual	Variance with Final Budget - Positive (Negative)
	Original	Final		
Operating Revenues				
Miscellaneous	\$ -	\$ -	\$ 3,301	\$ 3,301
Operating Expenses				
General government				
Administration fees and other expenses	-	-	42,580	(42,580)
Claim payments	-	-	103,770	(103,770)
Actuarial claims adjustment	-	-	25,106	(25,106)
Total Operating Expenses	-	-	171,456	(171,456)
Operating Loss	-	-	(168,155)	(168,155)
Nonoperating Revenues				
Investment income	-	-	15,083	15,083
Distribution from WWMIC	-	-	130,461	130,461
Insurance refunds	-	-	12,961	12,961
Total Nonoperating Revenues	-	-	158,505	158,505
Change in Net Assets	\$ -	\$ -	\$ (9,650)	\$ (9,650)

MANITOWOC COUNTY, WISCONSIN
 Health Self Insurance Fund
 Schedule of Revenues and Expenses - Budget and Actual
 Year Ended December 31, 2010

	Budgeted Amounts		Actual	Variance with Final Budget - Positive (Negative)
	Original	Final		
Operating Revenues				
Intergovernmental grants	\$ -	\$ -	\$ 19,448	\$ 19,448
Intergovernmental charges for services				
Departmental service charges	-	-	7,312,006	7,312,006
Total Operating Revenues	-	-	7,331,454	7,331,454
Operating Expenses				
General government				
Administration fees and other expenses	-	-	1,861,981	(1,861,981)
Claim payments	-	-	5,464,198	(5,464,198)
Total Operating Expenses	-	-	7,326,179	(7,326,179)
Change in Net Assets	\$ -	\$ -	\$ 5,275	\$ 5,275

MANITOWOC COUNTY, WISCONSIN
Workers Compensation Self Insurance Fund
Schedule of Revenues and Expenses - Budget and Actual
Year Ended December 31, 2010

	Budgeted Amounts		Actual	Variance with Final Budget - Positive (Negative)
	Original	Final		
Operating Revenues				
Intergovernmental charges for services				
Departmental service charges	\$ -	\$ -	\$ 540,408	\$ 540,408
Operating Expenses				
General government				
Administration fees and other expenses	-	-	501,199	(501,199)
Claim payments	-	-	77,243	(77,243)
Actuarial claims adjustment	-	-	(418,200)	418,200
Total Operating Expenses	-	-	160,242	(160,242)
Operating Income	-	-	380,166	380,166
Nonoperating Revenues				
Insurance refunds	-	-	110,816	110,816
Income Before Transfers	\$ -	\$ -	\$ 490,982	\$ 490,982

MANITOWOC COUNTY, WISCONSIN
Dental Self Insurance Fund
Schedule of Revenues and Expenses - Budget and Actual
Year Ended December 31, 2010

	Budgeted Amounts		Actual	Variance with Final Budget - Positive (Negative)
	Original	Final		
Operating Revenues				
Intergovernmental charges for services				
Departmental service charges	\$ -	\$ -	\$ 177,226	\$ 177,226
Operating Expenses				
General government				
Administration fees and other expenses	-	-	6,428	(6,428)
Claim payments	-	-	158,578	(158,578)
Total Operating Expenses	-	-	165,006	(165,006)
Change in Net Assets	\$ -	\$ -	\$ 12,220	\$ 12,220

Annual Financial Report

Statistical Section

Manitowoc County, Wisconsin

Statistical Section

The statistical section should be viewed as having five categories of reports: 1- Financial Trend Information, which is intended to assist users in understanding and assessing how our financial position has changed over time. 2- Revenue Capacity Information, which will assist the users in understanding and assessing our ability to generate its own revenues. 3- Debt Capacity Information, which is intended to provide you with an understanding of our debt burden and our ability to issue additional debt. 4- Demographic and Economic Information, which is intended to assist users in understanding the socioeconomic environment within which we as a government operate, and also to provide information that facilitates comparisons of financial statement information over time and among governments. 5- Operating Information, which will provide a basic overview about our operations and resources to assist readers is using financial statement information to understand and assess our economic condition. A last schedule is provided under additional information which is a recap of the County's Insurance policies in effect that help protect the county's assets against loss.

Financial Trend Information:

- Schedule 1 - Net Assets by Component
- Schedule 2 - Changes in Net Assets
- Schedule 3 - Fund Balances, Governmental Funds
- Schedule 4 - Changes in Fund Balance, Governmental Funds

Revenue Capacity Information:

- Schedule 5 - Property Values as Equalized by the State of Wisconsin
- Schedule 6 - Property Tax Rates
- Schedule 7 - Top Ten Property Tax Payers
- Schedule 8 - All Property Tax Levies & Current Year Collection Comparisons as of the Annual Tax Sale Date

Debt Capacity Information:

- Schedule 9 - Ratios of Outstanding Debt by Type and General Bonded Debt
- Schedule 10 - Underlying / Overlapping Debt by Taxing Jurisdiction
- Schedule 11 - Legal Debt Margin Information

Demographic and Economic Information:

- Schedule 12 - Demographic and Economic Statistics
- Schedule 13 - Principal Employers

Operating Information:

- Schedule 14 - Full Time Equivalent County Employees by Department
- Schedule 15 - Selected Operating Indicators by Function / Program
- Schedule 16 - Capital Asset Statistics by Function / Program

Additional Information:

- Schedule 17 - Manitowoc County Insurance Coverages

Schedule 1

MANITOWOC COUNTY, WISCONSIN
Net Assets by Component
Last Eight Calendar Years *

(This schedule was prepared using the total economic resource measurement focus and full accrual basis of accounting)

	2003	2004	2005	2006	2007	2008	2009	2010
Governmental Activities:								
Invested in capital assets, net of related debt	\$69,669,604	\$ 70,655,256	\$ 66,456,021	\$ 68,764,923	\$ 69,680,980	\$ 63,293,670	\$ 67,130,206	\$ 68,610,755
Restricted:								
Debt Service	206,775	220,349	231,579	244,734	301,978	1,110,037	416,780	757,538
Capital Projects	390,475	57,485	74,419	59,324	92,089	79,159	1,115,662	295,474
Other	454,056	1,471,117	1,731,078	1,815,329	1,862,445	1,606,981	1,615,924	1,622,863
Unrestricted	13,192,158	11,568,322	15,139,784	14,890,635	13,141,477	8,553,480	9,516,144	9,131,513
Total Governmental Activities Net Assets	\$83,913,068	\$ 83,972,529	\$ 83,632,881	\$ 85,774,945	\$ 85,078,969	\$ 74,643,327	\$ 79,794,716	\$ 80,418,143
Business-type Activities:								
Invested in capital assets, net of related debt	\$11,277,431	\$ 14,273,365	\$ 14,222,791	\$ 14,310,715	\$ 14,236,984	\$ 10,062,139	\$ 9,913,569	\$ 9,368,374
Unrestricted	3,160,230	1,998,952	1,265,424	696,153	674,840	6,251,343	869,673	891,819
Total Business-type Activities Net Assets	\$14,437,661	\$ 16,272,317	\$ 15,488,215	\$ 15,006,868	\$ 14,911,824	\$ 16,313,482	\$ 10,783,242	\$ 10,260,193
Primary Government:								
Invested in capital assets, net of related debt	\$80,947,035	\$ 84,928,621	\$ 80,678,812	\$ 83,075,638	\$ 83,917,964	\$ 73,355,809	\$ 77,043,775	\$ 77,979,129
Restricted:								
Debt Service	206,775	220,349	231,579	244,734	301,978	1,110,037	416,780	757,538
Capital Projects	390,475	57,485	74,419	59,324	92,089	79,159	1,115,662	295,474
Other	454,056	1,471,117	1,731,078	1,815,329	1,862,445	1,606,981	1,615,924	1,622,863
Unrestricted	16,352,388	13,567,274	16,405,208	15,586,788	13,816,317	14,804,823	10,385,817	10,023,332
Total Primary Government Net Assets	\$98,350,729	\$100,244,846	\$ 99,121,096	\$100,781,813	\$ 99,990,793	\$ 90,956,809	\$ 90,577,958	\$ 90,678,336

* Not practical to restate Net Assets for years prior to 2003 before implementation of GASB #34.

Schedule 2
MANITOWOC COUNTY, WISCONSIN

Changes in Net Assets
 Last Eight Calendar Years *

(This schedule was prepared using the total economic resource measurement focus and full accrual basis of accounting)

	2003	2004	2005	2006	2007	2008	2009	2010
Expenses:								
Governmental Activities:								
General Government	\$ 9,413,123	\$ 7,320,125	\$ 7,527,140	\$ 8,499,102	\$ 8,563,808	\$ 8,058,065	\$ 10,211,481	\$ 8,529,704
Public Safety	10,834,137	11,179,239	12,531,267	12,071,032	12,920,129	13,291,510	14,868,407	13,575,772
Public Works	7,470,211	6,734,123	6,722,987	7,116,330	6,738,008	8,708,159	4,167,964	8,125,129
Health and Human Services	27,796,328	28,049,047	29,579,599	33,589,288	36,969,802	39,459,710	40,775,409	27,709,010
Culture, Recreation and Education	1,530,213	1,630,310	2,507,986	2,569,425	2,626,008	2,617,530	2,574,123	2,756,321
Conservation and Development	1,298,369	1,248,422	1,640,752	1,702,123	1,838,139	2,374,232	1,955,257	1,460,520
Interest on Long-Term Debt	1,005,794	964,712	912,447	858,333	933,085	931,126	889,579	1,012,620
Total Governmental Activities Expenses	59,348,175	57,125,978	61,422,178	66,405,633	70,588,979	75,440,332	75,442,220	63,169,076
Business-type Activities:								
Nursing Home	13,329,642	11,987,294	12,291,133	12,188,495	12,757,428	3,175,236	111,437	2,240
Highway Operations	4,767,949	4,002,753	5,396,268	7,257,815	4,961,388	4,704,355	3,512,204	2,531,329
Total Business-type Activities	18,097,591	15,990,047	17,687,401	19,446,310	17,718,816	7,879,591	3,623,641	2,533,569
Total Primary Government Expenses	\$ 77,445,766	\$ 73,116,025	\$ 79,109,579	\$ 85,851,943	\$ 88,307,795	\$ 83,319,923	\$ 79,065,861	\$ 65,702,645
Program Revenues:								
Governmental Activities:								
Charges for Services:								
General Government	\$ 1,398,042	\$ 872,616	\$ 801,591	\$ 1,232,266	\$ 1,723,654	\$ 1,602,141	\$ 1,550,093	\$ 1,939,448
Public Safety	1,637,372	2,040,129	2,149,621	1,751,200	1,545,415	1,622,187	1,301,441	1,386,870
Public Works	1,519,284	1,651,830	1,269,035	1,385,001	1,400,723	1,581,172	1,769,835	1,973,664
Health and Human Services	2,952,278	3,211,067	3,454,321	3,524,321	3,608,687	4,208,222	4,942,317	2,638,413
Culture, Recreation and Education	5,642	7,131	510,646	718,606	811,252	843,082	803,312	802,981
Conservation and Development	205,059	188,981	194,047	225,686	350,623	374,408	334,438	289,022
Operating Grants and Contributions:								
General Government	507,194	485,540	415,748	586,407	411,619	436,369	453,603	399,431
Public Safety	647,082	235,190	321,792	695,906	397,053	604,931	309,008	483,429
Public Works	1,720,013	1,601,219	1,792,752	2,079,578	1,585,336	1,880,580	1,587,298	1,945,960
Health and Human Services	17,048,208	18,093,261	18,715,905	22,219,933	24,917,004	25,157,369	27,421,940	16,535,607
Culture, Recreation and Education	68,737	97,501	171,989	150,368	193,349	100,378	172,300	353,455
Conservation and Development	581,900	485,707	598,126	640,415	638,023	972,592	1,075,879	587,214
Capital Grants and Contributions:								
Public Safety	-	339,823	133,524	-	-	-	-	-
Public Works	1,393,390	460,987	350,097	2,357,051	720,548	541,925	19,902	-
Conservation and Development	-	1,000,000	101,950	84,218	-	-	-	-
Total Governmental Activities Program Revenues	29,684,201	30,770,982	30,981,144	37,650,956	38,303,286	39,925,356	41,741,366	29,335,494
Business-type Activities:								
Charges for Services:								
Nursing Home Revenue	7,201,637	8,533,392	8,701,919	8,903,367	9,805,839	1,548,217	-	-
Highway Operations Revenue	4,636,175	3,683,932	4,762,453	6,748,324	4,924,054	4,460,482	3,204,256	2,279,885
Operating Grants and Contributions:								
Nursing Home Revenue	4,076,948	1,346,916	1,230,574	878,083	897,571	506,239	-	-
Capital Grants and Contributions:								
Nursing Home Revenue	112,000	-	-	-	-	-	-	-
Highway Operations Revenue	201,313	81,501	-	101,562	-	-	-	-
Total Business-type Activities Program Revenues	16,228,073	13,645,741	14,694,946	16,631,336	15,627,464	6,514,938	3,204,256	2,279,885
Total Primary Government Program Revenues	\$ 45,912,274	\$ 44,416,723	\$ 45,676,090	\$ 54,282,292	\$ 53,930,750	\$ 46,440,294	\$ 44,945,622	\$ 31,615,379

Net (Expense) / Revenue								
Governmental Activities	\$ (29,663,974)	\$ (26,354,996)	\$ (30,441,034)	\$ (28,754,677)	\$ (32,285,693)	\$ (35,514,976)	\$ (33,700,854)	\$ (33,833,582)
Business-type Activities	(1,869,518)	(2,344,306)	(2,992,455)	(2,814,974)	(2,091,352)	(1,364,653)	(419,385)	(253,684)
Total Primary Government Net (Expense) Revenue	\$ (31,533,492)	\$ (28,699,302)	\$ (33,433,489)	\$ (31,569,651)	\$ (34,377,045)	\$ (36,879,629)	\$ (34,120,239)	\$ (34,087,266)
General Revenues and Other Changes in Net Assets:								
Governmental Activities:								
Property Taxes	\$ 23,058,840	\$ 22,766,799	\$ 24,042,512	\$ 24,304,658	\$ 25,006,070	\$ 27,048,792	\$ 27,737,014	\$ 28,212,335
Other Taxes	342,432	453,920	391,765	408,516	422,190	439,703	498,567	539,802
Grants and Contributions Not Restricted to Specific Program:	4,621,188	4,300,211	4,302,520	4,311,167	4,333,275	4,326,447	5,034,861	4,939,268
Unrestricted Investments Earnings	625,472	531,566	638,098	1,253,822	1,420,622	882,537	406,316	385,535
Gain on Sale of Capital Assets	838,727	455	-	-	-	-	-	-
Miscellaneous	519,406	234,721	726,491	618,578	407,560	511,343	47,092	108,512
Transfers	(1,212,241)	(1,873,195)	-	-	-	(8,129,488)	5,128,393	271,557
Total General Revenues and Transfers Governmental Activities	28,793,824	26,414,477	30,101,386	30,896,741	31,589,717	25,079,334	38,852,243	34,457,009
Business-type Activities:								
Property Taxes	1,372,532	2,247,089	2,148,989	2,157,617	1,909,378	286,050	-	-
Unrestricted Investments Earnings	3,764	1,748	1,100	1,009	1,096	4,427	4,235	-
Miscellaneous	84,270	56,930	58,264	64,117	54,236	155,510	8,017	5,785
Gain (loss) on sale of asset	-	-	-	110,884	31,598	24,616	5,286	(3,593)
Transfers	1,212,241	1,873,195	-	-	-	8,129,488	(5,128,393)	(271,557)
Special Item - Loss on Sale of Health Care Center	-	-	-	-	-	(5,833,780)	-	-
Total General Revenues and Transfers Business-type Activities	2,672,807	4,178,962	2,208,353	2,333,627	1,996,308	2,766,311	(5,110,855)	(269,365)
Total Primary Government	\$ 31,466,631	\$ 30,593,439	\$ 32,309,739	\$ 33,230,368	\$ 33,586,025	\$ 27,845,645	\$ 33,741,388	\$ 34,187,644
Change in Net Assets								
Governmental Activities	\$ (870,150)	\$ 59,461	\$ (339,648)	\$ 2,142,064	\$ (695,976)	\$ (10,435,642)	\$ 5,151,389	\$ 623,427
Business-type Activities	803,289	1,834,656	(784,102)	(481,347)	(95,044)	1,401,658	(5,530,240)	(523,049)
Total Primary Government	\$ (66,861)	\$ 1,894,117	\$ (1,123,750)	\$ 1,660,717	\$ (791,020)	\$ (9,033,984)	\$ (378,851)	\$ 100,378

* Not practical to restate Changes in Net Assets for years prior to 2003 before implementation of GASB #34.

Schedule 3

MANITOWOC COUNTY, WISCONSIN
Fund Balances, Governmental Funds
Last Eight Calendar Years *

(This schedule was prepared using the current financial resource measurement focus and modified accrual basis of accounting)

	2003	2004	2005	2006	2007	2008	2009	2010
General Fund								
Reserved for								
Inventories and prepaid items	\$ 28,995	\$ 19,576	\$ 20,007	\$ 42,396	\$ 87,682	\$ 143,546	\$ 45,176	\$ 75,041
Escrow deposits	-	-	-	-	-	222,278	223,704	-
Delinquent property taxes	1,264,845	1,225,454	1,236,943	1,323,743	1,365,180	1,458,097	1,933,831	1,966,908
Notes receivable	99,000	99,000	99,000	99,000	99,000	99,000	99,000	99,000
Unreserved								
Designated for General Fund Activities	4,001,240	2,006,403	1,887,585	1,655,939	1,948,855	1,589,495	1,678,977	1,011,849
Unreserved / Undesignated	7,549,760	7,617,082	7,010,540	7,275,684	5,284,787	1,181,399	387,777	652,211
Total General Fund	<u>\$ 12,943,840</u>	<u>\$ 10,967,515</u>	<u>\$ 10,254,075</u>	<u>\$ 10,396,762</u>	<u>\$ 8,785,504</u>	<u>\$ 4,693,815</u>	<u>\$ 4,368,465</u>	<u>\$ 3,805,009</u>
Human Services Special Revenue Fund								
Reserved for								
Inventories and prepaid items	\$ 279,347	\$ 305,635	\$ 306,912	\$ 308,280	\$ 309,956	\$ 346,408	\$ 61,107	\$ 76,926
Unreserved								
Designated for Human Service Dept. Activities	282,798	30,896	(101,423)	(308,280)	(309,956)	(346,408)	(169,754)	(486,366)
Total Human Services Special Revenue Fund	<u>\$ 562,145</u>	<u>\$ 336,531</u>	<u>\$ 205,489</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (108,647)</u>	<u>\$ (409,440)</u>
County Roads and Bridges Special Revenue Fund								
Unreserved								
Designated for Highway Dept. Activities	\$ 345,752	\$ 354,937	\$ 403,573	\$ 294,233	\$ 299,600	\$ -	\$ -	\$ -
Unreserved / Undesignated	-	-	-	-	-	(35,015)	78,144	42,698
Total County Roads and Bridges Special Revenue Fund	<u>\$ 345,752</u>	<u>\$ 354,937</u>	<u>\$ 403,573</u>	<u>\$ 294,233</u>	<u>\$ 299,600</u>	<u>\$ (35,015)</u>	<u>\$ 78,144</u>	<u>\$ 42,698</u>
Debt Service Fund								
Reserved for								
Debt Service	\$ 345,752	\$ 220,349	\$ 231,579	\$ 244,734	\$ 301,978	\$ 1,110,037	\$ 416,780	\$ 757,538
Total Debt Service Fund	<u>\$ 345,752</u>	<u>\$ 220,349</u>	<u>\$ 231,579</u>	<u>\$ 244,734</u>	<u>\$ 301,978</u>	<u>\$ 1,110,037</u>	<u>\$ 416,780</u>	<u>\$ 757,538</u>
All Other Governmental Funds								
Reserved for								
Inventories and prepaid items	\$ -	\$ -	\$ 5,033	\$ -	\$ -	\$ 5,147	\$ 2,276	\$ 874
Notes Receivable	187,658	148,135	351,995	366,335	344,068	776,584	880,353	960,854
Loan Guarantees	-	1,000,000	1,000,000	1,000,000	-	-	-	-
Unreserved								
Designated for Special Revenue Funds	1,116,029	1,325,425	1,296,565	1,309,684	2,256,061	1,564,505	1,504,563	1,457,578
Designated for Capital Projects Funds	427,163	392,967	421,613	435,496	468,251	455,321	5,928,787	9,213,743
Undesignated	-	-	(657)	(657)	(133,003)	(99,093)	(54,954)	(36,639)
Total All Other Governmental Funds	<u>\$ 1,730,850</u>	<u>\$ 2,866,527</u>	<u>\$ 3,074,549</u>	<u>\$ 3,110,858</u>	<u>\$ 2,935,377</u>	<u>\$ 2,702,464</u>	<u>\$ 8,261,025</u>	<u>\$ 11,596,410</u>

* Not practical to restate fund balances for years prior to 2003 before implementation of GASB #34.

Schedule 4

MANITOWOC COUNTY, WISCONSIN
 Changes in Fund Balance, Governmental Funds
 Last Eight Calendar Years *

(This schedule was prepared using the current financial resource measurement focus and modified accrual basis of accounting)

	2003	2004	2005	2006	2007	2008	2009	2010
Revenues								
Taxes	\$ 23,354,650	\$ 23,273,755	\$ 23,994,295	\$ 24,643,152	\$ 25,415,797	\$ 27,439,439	\$ 28,036,949	\$ 28,677,054
Intergovernmental	26,175,805	26,760,985	26,595,948	32,830,190	32,818,866	33,787,585	35,535,000	24,820,085
Licenses and permits	193,837	184,767	193,491	248,716	333,174	346,729	316,289	322,421
Fines and forfeits	580,380	539,382	565,277	530,000	533,238	553,417	565,723	603,604
Public charges for services	3,231,426	4,083,621	4,405,274	4,679,970	4,067,138	7,322,271	7,731,182	5,787,525
Intergovernmental charges for services	4,170,173	3,338,361	3,409,224	3,513,609	4,403,885	2,047,557	1,995,273	2,157,296
Miscellaneous	2,560,222	852,857	1,480,894	1,898,171	2,042,597	1,568,811	931,870	1,106,248
Total Revenues	60,266,493	59,033,728	60,644,403	68,343,808	69,614,695	73,065,809	75,112,286	63,474,233
Expenditures								
General government	8,098,155	6,167,550	6,491,256	6,511,695	7,118,792	7,318,968	7,359,498	7,281,245
Public safety	10,377,846	10,319,589	11,100,380	11,200,682	12,032,468	12,439,405	13,148,350	13,735,516
Public works	4,854,905	4,180,985	4,335,876	4,205,718	4,542,599	5,421,415	4,968,146	5,119,196
Health and human services	27,651,672	28,127,079	29,391,958	33,481,415	36,851,408	39,261,627	41,197,203	27,966,501
Culture, recreation and education	1,332,719	1,319,348	2,090,261	2,036,797	2,305,141	2,361,221	2,187,985	2,283,646
Conservation and development	1,300,635	1,257,595	1,578,554	1,710,794	1,852,876	2,380,804	2,035,197	1,474,811
Debt service								
Principal	11,652,398	1,488,287	1,585,675	1,819,515	1,551,815	2,435,000	2,545,000	17,745,000
Interest and fiscal charges	1,228,460	978,872	905,000	853,441	740,721	890,263	915,579	964,237
Capital outlay	5,158,900	4,158,183	4,277,718	6,829,104	4,226,470	4,042,082	6,432,457	10,138,354
Total Expenditures	71,655,690	57,997,488	61,756,678	68,649,161	71,222,290	76,550,785	80,789,415	86,708,506
Excess of Revenues Over (Under) Expenditures	(11,389,197)	1,036,240	(1,112,275)	(305,353)	(1,607,595)	(3,484,976)	(5,677,129)	(23,234,273)
Other Financing Sources (Uses)								
Long-term debt issued	15,160,000	-	168,270	-	5,165,330	-	5,000,000	25,597,609
Premium on long-term debt	-	-	-	-	-	-	40,300	-
Sale of capital assets	-	63,456	97,411	182,675	56,196	47,656	52,902	124,856
Payment to refunded bond escrow agent	-	-	-	-	(5,338,059)	-	-	-
Transfers in	4,149,497	145,906	115,186	299,337	1,045,225	5,168,782	6,020,893	674,081
Transfers out	(5,361,738)	(2,019,101)	(115,186)	(299,337)	(1,045,225)	(5,582,620)	(892,500)	(385,824)
Total Other Financing Sources (Uses)	13,947,759	(1,809,739)	265,681	182,675	(116,533)	(366,182)	10,221,595	26,010,722
Net change in fund balances	\$ 2,558,562	\$ (773,499)	\$ (846,594)	\$ (122,678)	\$ (1,724,128)	\$ (3,851,158)	\$ 4,544,466	\$ 2,776,449
Debt service as a percentage of noncapital expenditures	17.97%	4.59%	4.30%	4.19%	3.42%	4.59%	4.65%	24.43%

* Not practical to restate fund activity for years prior to 2003 before implementation of GASB #34.

Schedule 5 - 2001
MANITOWOC COUNTY, WISCONSIN
 PROPERTY VALUES AS EQUALIZED BY THE STATE OF WISCONSIN REDUCED BY TID VALUE INCREMENTS 2001
 AND TID (Tax Incremental Districts) VALUE INCREMENTS

Source - Bureau of Property Tax, Wisconsin Dept. of Revenue - Statistical Report for Manitowoc County 2001 - Copy of Full Report Available From Manitowoc County Clerks Office

TID EXCLUDED VALUES	2001			
	Real Estate	Personal Prop	Total	Ratio
Townships:				
Cato	\$89,769,900	\$2,211,600	\$91,981,500	2.412%
Centerville	\$47,092,200	\$372,100	\$47,464,300	1.245%
Cooperstown	\$73,385,800	\$422,200	\$73,808,000	1.936%
Eaton	\$49,103,100	\$541,700	\$49,644,800	1.302%
Franklin	\$69,004,400	\$1,763,800	\$70,768,200	1.856%
Gibson	\$62,528,000	\$928,600	\$63,456,600	1.664%
Kossuth	\$107,173,000	\$2,656,700	\$109,829,700	2.880%
Liberty	\$82,223,600	\$1,087,200	\$83,310,800	2.185%
Manitowoc	\$60,445,400	\$352,100	\$60,797,500	1.594%
Manitowoc Rapids	\$133,635,400	\$3,597,600	\$137,233,000	3.599%
Maple Grove	\$38,859,300	\$337,300	\$39,196,600	1.028%
Meeme	\$84,023,100	\$721,500	\$84,744,600	2.223%
Mishicot	\$61,882,400	\$370,800	\$62,253,200	1.633%
Newton	\$131,382,900	\$2,524,000	\$133,906,900	3.512%
Rockland	\$45,094,200	\$526,600	\$45,620,800	1.196%
Schleswig	\$129,103,500	\$1,318,800	\$130,422,300	3.420%
Two Creeks	\$27,705,200	\$78,000	\$27,783,200	0.729%
Two Rivers	\$104,506,500	\$672,400	\$105,178,900	2.758%
Town Totals	\$1,396,917,900	\$20,483,000	\$1,417,400,900	37.172%
Villages:				
Cleveland	\$61,883,000	\$1,878,700	\$63,761,700	1.672%
Francis Creek	\$27,015,600	\$382,600	\$27,398,200	0.719%
Kellnersville	\$9,664,800	\$86,600	\$9,751,400	0.256%
Maribel	\$11,987,700	\$601,800	\$12,589,500	0.330%
Mishicot	\$64,967,800	\$2,330,600	\$67,298,400	1.765%
Reedsville	\$36,936,600	\$952,800	\$37,889,400	0.994%
St. Nazianz	\$18,834,300	\$975,000	\$19,809,300	0.520%
Valders	\$35,535,300	\$1,960,000	\$37,495,300	0.983%
Whitelaw	\$29,569,400	\$235,500	\$29,804,900	0.782%
Village Totals	\$296,394,500	\$9,403,600	\$305,798,100	8.021%
Cities:				
Kiel	\$105,457,700	\$1,792,100	\$107,249,800	2.813%
Manitowoc	\$1,447,118,600	\$59,561,800	\$1,506,680,400	39.513%
Two Rivers	\$464,699,400	\$11,195,600	\$475,895,000	12.481%
City Totals	\$2,017,275,700	\$72,549,500	\$2,089,825,200	54.807%
Total County	\$3,710,588,100	\$102,436,100	\$3,813,024,200	100.000%

T.I.D. District	Year	Base Value	Current Value	Increment	2001	Base Value	Current Value	Increment
V. Saint Nazianz #01	1989	\$159,100	\$5,016,400	\$4,857,300	C. Manitowoc #13 2000	\$4,719,800	\$5,049,900	\$330,100
V. Valders #01	1991	\$1,392,900	\$2,342,700	\$949,800	V. Mishicot #01 1992	\$2,727,800	\$10,340,700	\$7,612,900
C. Kiel #01	1988	\$12,400	\$13,422,200	\$13,409,800	Francis Creek #1 1994	\$72,900	\$2,178,500	\$2,105,600
C. Kiel #02	1990	\$334,900	\$2,816,300	\$2,481,400	C. Two Rivers #3 1992	\$1,717,700	\$2,917,500	\$1,199,800
C. Kiel #03	1992	\$171,800	\$32,379,000	\$32,207,200	C. Two Rivers #4 1994	\$172,300	\$1,332,200	\$1,159,900
C. Manitowoc #02	1981	\$2,098,900	\$9,680,700	\$7,581,800	C. Two Rivers #5 1999	\$2,731,900	\$5,879,400	\$3,147,500
C. Manitowoc #07	1989	\$204,200	\$15,686,000	\$15,481,800	C. Two Rivers #6 2000	\$0	\$88,900	\$88,900
C. Manitowoc #08	1994	\$603,400	\$1,661,100	\$1,057,700	V. Cleveland #01 1996	\$931,300	\$3,029,200	\$2,097,900
C. Manitowoc #09	1995	\$164,700	\$5,546,500	\$5,381,800	V. Reedsville #1 2000	\$56,800	\$0	*
C. Manitowoc #10	1997	\$239,900	\$3,551,000	\$3,311,100				
C. Manitowoc #11	1997	\$4,334,800	\$9,779,100	\$5,444,300				
C. Manitowoc #12	1999	\$225,400	\$9,483,500	\$9,258,100				

2001 Table

* Has a zero or negative value increment, no increment shown

Schedule 5 - 2002

MANITOWOC COUNTY, WISCONSIN

PROPERTY VALUES AS EQUALIZED BY THE STATE OF WISCONSIN REDUCED BY TID VALUE INCREMENTS 2002 AND TID (Tax Incremental Districts) VALUE INCREMENTS

Source - Bureau of Property Tax, Wisconsin Dept. of Revenue - Statistical Report for Manitowoc County 2002 - Copy of Full Report Available From Manitowoc County Clerks Office

TID EXCLUDED VALUES	2002			
	Real Estate	Personal Prop	Total	Ratio
Townships:				
Cato	\$94,854,400	\$1,450,700	\$96,305,100	2.399%
Centerville	\$45,735,800	\$333,600	\$46,069,400	1.147%
Cooperstown	\$79,394,700	\$468,400	\$79,863,100	1.989%
Eaton	\$52,285,000	\$554,100	\$52,839,100	1.316%
Franklin	\$72,735,200	\$2,263,100	\$74,998,300	1.868%
Gibson	\$65,661,600	\$1,234,000	\$66,895,600	1.666%
Kossuth	\$110,679,200	\$1,301,600	\$111,980,800	2.789%
Liberty	\$89,397,900	\$821,400	\$90,219,300	2.247%
Manitowoc	\$66,765,800	\$379,300	\$67,145,100	1.672%
Manitowoc Rapids	\$143,125,700	\$4,593,600	\$147,719,300	3.679%
Maple Grove	\$39,510,600	\$326,700	\$39,837,300	0.992%
Meeme	\$88,252,200	\$674,100	\$88,926,300	2.215%
Mishicot	\$66,620,600	\$419,900	\$67,040,500	1.670%
Newton	\$140,569,000	\$2,196,800	\$142,765,800	3.556%
Rockland	\$46,290,100	\$569,500	\$46,859,600	1.167%
Schleswig	\$133,550,300	\$1,365,900	\$134,916,200	3.360%
Two Creeks	\$31,805,200	\$135,200	\$31,940,400	0.796%
Two Rivers	\$112,781,500	\$641,100	\$113,422,600	2.825%
Town Totals	\$1,480,014,800	\$19,729,000	\$1,499,743,800	37.353%
Villages:				
Cleveland	\$66,654,700	\$2,342,100	\$68,996,800	1.719%
Francis Creek	\$29,129,700	\$335,900	\$29,465,600	0.734%
Kellnersville	\$10,337,500	\$67,500	\$10,405,000	0.259%
Maribel	\$13,457,800	\$565,400	\$14,023,200	0.349%
Mishicot	\$66,170,500	\$2,136,000	\$68,306,500	1.701%
Reedsville	\$37,795,900	\$1,358,500	\$39,154,400	0.975%
St. Nazianz	\$20,682,500	\$1,044,000	\$21,726,500	0.541%
Valders	\$37,743,300	\$1,920,500	\$39,663,800	0.988%
Whitelaw	\$29,662,900	\$187,900	\$29,850,800	0.744%
Village Totals	\$311,634,800	\$9,957,800	\$321,592,600	8.010%
Cities:				
Kiel	\$113,277,900	\$2,568,200	\$115,846,100	2.885%
Manitowoc	\$1,536,642,000	\$56,849,300	\$1,593,491,300	39.690%
Two Rivers	\$472,190,400	\$11,919,900	\$484,110,300	12.058%
City Totals	\$2,122,110,300	\$71,337,400	\$2,193,447,700	54.633%
Total County	\$3,913,759,900	\$101,024,200	\$4,014,784,100	99.996%

T.I.D. District	Year	Base Value	Current Value	Increment	2002	Base Value	Current Value	Increment
V. Saint Nazianz #01	1989	\$159,100	\$5,641,700	\$5,482,600	C. Manitowoc #13 2000	\$4,719,800	\$6,486,900	\$1,767,100
V. Valders #01	1991	\$1,392,900	\$2,621,900	\$1,229,000	V. Mishicot #01 1992	\$2,727,800	\$11,177,600	\$8,449,800
C. Kiel #01	1988	\$12,400	\$12,453,000	\$12,440,600	Francis Creek #1 1994	\$72,900	\$2,442,800	\$2,369,900
C. Kiel #02	1990	\$334,900	\$2,754,900	\$2,420,000	C. Two Rivers #3 1992	\$1,717,700	\$2,874,800	\$1,157,100
C. Kiel #03	1992	\$171,800	\$31,137,100	\$30,965,300	C. Two Rivers #4 1994	\$172,300	\$1,319,300	\$1,147,000
C. Manitowoc #02	1981	\$2,098,900	\$10,125,000	\$8,026,100	C. Two Rivers #5 1999	\$2,731,900	\$5,839,700	\$3,107,800
C. Manitowoc #07	1989	\$204,200	\$15,682,900	\$15,478,700	C. Two Rivers #6 2000	\$0	\$1,209,700	\$1,209,700
C. Manitowoc #08	1994	\$603,400	\$1,750,200	\$1,146,800	C. Two Rivers #7 2001	\$0	\$2,004,500	\$2,004,500
C. Manitowoc #09	1995	\$164,700	\$6,955,300	\$6,790,600	V. Cleveland #01 1996	\$931,300	\$3,525,500	\$2,594,200
C. Manitowoc #10	1997	\$239,900	\$3,559,100	\$3,319,200	V. Reedsville #1 2000	\$56,800	\$0	*
C. Manitowoc #11	1997	\$4,334,800	\$10,505,100	\$6,170,300	2002 Table			
C. Manitowoc #12	1999	\$225,400	\$9,275,000	\$9,049,600	* Has a zero or negative value increment, no increment shown			

MANITOWOC COUNTY, WISCONSIN

**PROPERTY VALUES AS EQUALIZED BY THE STATE OF WISCONSIN REDUCED BY TID VALUE INCREMENTS 2003
AND TID (Tax Incremental Districts) VALUE INCREMENTS**

Source - Bureau of Property Tax, Wisconsin Dept. of Revenue - Statistical Report for Manitowoc County 2003 - Copy of Full Report Available From Manitowoc County Clerks Office

TID EXCLUDED VALUES	2003			
	Real Estate	Personal Prop	Total	Ratio
Townships:				
Cato	\$100,335,200	\$1,181,900	\$101,517,100	2.431%
Centerville	\$47,900,100	\$272,200	\$48,172,300	1.153%
Cooperstown	\$80,106,900	\$579,000	\$80,685,900	1.932%
Eaton	\$54,302,500	\$521,000	\$54,823,500	1.313%
Franklin	\$76,839,800	\$2,031,100	\$78,870,900	1.888%
Gibson	\$71,049,900	\$1,700,400	\$72,750,300	1.742%
Kossuth	\$121,998,800	\$1,220,100	\$123,218,900	2.950%
Liberty	\$94,824,900	\$736,700	\$95,561,600	2.288%
Manitowoc	\$73,009,700	\$463,500	\$73,473,200	1.759%
Manitowoc Rapids	\$160,474,400	\$4,907,800	\$165,382,200	3.960%
Maple Grove	\$44,347,200	\$266,500	\$44,613,700	1.068%
Meeme	\$92,328,100	\$654,200	\$92,982,300	2.226%
Mishicot	\$68,281,100	\$524,000	\$68,805,100	1.647%
Newton	\$155,477,800	\$2,291,900	\$157,769,700	3.777%
Rockland	\$55,736,700	\$597,000	\$56,333,700	1.349%
Schleswig	\$137,078,700	\$1,361,500	\$138,440,200	3.315%
Two Creeks	\$34,270,800	\$105,600	\$34,376,400	0.823%
Two Rivers	\$120,848,000	\$548,000	\$121,396,000	2.906%
Town Totals	\$1,589,210,600	\$19,962,400	\$1,609,173,000	38.527%
Villages:				
Cleveland	\$68,112,400	\$3,718,200	\$71,830,600	1.720%
Francis Creek	\$30,942,600	\$374,700	\$31,317,300	0.750%
Kellnersville	\$10,156,500	\$54,900	\$10,211,400	0.244%
Maribel	\$14,470,200	\$461,400	\$14,931,600	0.357%
Mishicot	\$69,504,900	\$1,725,400	\$71,230,300	1.705%
Reedsville	\$40,451,100	\$1,226,800	\$41,677,900	0.998%
St. Nazianz	\$25,254,300	\$976,200	\$26,230,500	0.628%
Valders	\$43,204,100	\$1,949,400	\$45,153,500	1.081%
Whitelaw	\$32,242,700	\$146,700	\$32,389,400	0.775%
Village Totals	\$334,338,800	\$10,633,700	\$344,972,500	8.258%
Cities:				
Kiel	\$115,852,000	\$1,961,900	\$117,813,900	2.821%
Manitowoc	\$1,567,399,700	\$53,729,500	\$1,621,129,200	38.814%
Two Rivers	\$471,925,300	\$11,758,100	\$483,683,400	11.580%
City Totals	\$2,155,177,000	\$67,449,500	\$2,222,626,500	53.215%
Total County	\$4,078,726,400	\$98,045,600	\$4,176,772,000	100.000%

T.I.D. District	Year	Base Value	Current Value	Increment	2003	Base Value	Current Value	Increment
V. Saint Nazianz #01	1989	\$159,100	\$5,862,500	\$5,703,400	C. Manitowoc #15 2002	\$14,254,600	\$22,725,800	\$8,471,200
V. Valders #01	1991	\$1,392,900	\$2,887,400	\$1,494,500	V. Mishicot #01 1992	\$2,727,800	\$12,894,200	\$10,166,400
C. Kiel #01	1988	\$12,400	\$12,571,700	\$12,559,300	Francis Creek #1 1994	\$72,900	\$2,455,300	\$2,382,400
C. Kiel #02	1990	\$334,900	\$3,018,100	\$2,683,200	C. Two Rivers #3 1992	\$1,717,700	\$2,950,600	\$1,232,900
C. Kiel #03	1992	\$171,800	\$32,687,600	\$32,515,800	C. Two Rivers #4 1994	\$172,300	\$1,307,200	\$1,134,900
C. Manitowoc #02	1981	\$2,098,900	\$10,243,800	\$8,144,900	C. Two Rivers #5 1999	\$2,731,900	\$5,719,300	\$2,987,400
C. Manitowoc #07	1989	\$204,200	\$16,989,000	\$16,784,800	C. Two Rivers #6 2000	\$0	\$1,179,800	\$1,179,800
C. Manitowoc #08	1994	\$603,400	\$1,858,300	\$1,254,900	C. Two Rivers #7 2001	\$0	\$1,994,300	\$1,994,300
C. Manitowoc #09	1995	\$164,700	\$7,076,100	\$6,911,400	C. Two Rivers #8 2002	\$0	\$444,400	\$444,400
C. Manitowoc #10	1997	\$239,900	\$3,674,800	\$3,434,900	V. Cleveland #01 1996	\$931,300	\$4,780,300	\$3,849,000
C. Manitowoc #11	1997	\$7,211,500	\$12,136,700	\$4,925,200	V. Reedsville #1 2000	\$56,800	\$0	*
C. Manitowoc #12	1999	\$225,400	\$8,296,300	\$8,070,900	2003 Table			
C. Manitowoc #13	2000	\$4,719,800	\$10,945,300	\$6,225,500				
C. Manitowoc #14	2002	\$7,467,200	\$8,024,000	\$556,800	* has a zero or negative value increment, no increment shown.			

Schedule 5 - 2004
MANITOWOC COUNTY, WISCONSIN
 PROPERTY VALUES AS EQUALIZED BY THE STATE OF WISCONSIN REDUCED BY TID VALUE INCREMENTS 2004
 AND TID (Tax Incremental Districts) VALUE INCREMENTS

Source - Bureau of Property Tax, Wisconsin Dept. of Revenue - Statistical Report for Manitowoc County 2004 - Copy of Full Report Available From Manitowoc County Clerks Office

TID EXCLUDED VALUES	2004			
	Real Estate	Personal Prop	Total	Ratio
Townships:				
Cato	\$99,329,000	\$1,406,000	\$100,735,000	2.342%
Centerville	\$50,480,700	\$348,200	\$50,828,900	1.182%
Cooperstown	\$84,662,200	\$533,800	\$85,196,000	1.981%
Eaton	\$55,026,400	\$569,300	\$55,595,700	1.293%
Franklin	\$82,060,800	\$1,443,200	\$83,504,000	1.941%
Gibson	\$76,750,900	\$1,518,300	\$78,269,200	1.820%
Kossuth	\$131,665,200	\$1,392,500	\$133,057,700	3.094%
Liberty	\$100,743,100	\$845,900	\$101,589,000	2.362%
Manitowoc	\$75,903,100	\$415,200	\$76,318,300	1.774%
Manitowoc Rapids	\$161,840,100	\$4,692,900	\$166,533,000	3.872%
Maple Grove	\$46,358,600	\$639,700	\$46,998,300	1.093%
Meeme	\$97,469,900	\$844,400	\$98,314,300	2.286%
Mishicot	\$72,172,300	\$538,500	\$72,710,800	1.691%
Newton	\$157,315,400	\$2,361,900	\$159,677,300	3.712%
Rockland	\$54,189,800	\$598,400	\$54,788,200	1.274%
Schleswig	\$154,327,800	\$1,527,800	\$155,855,600	3.624%
Two Creeks	\$34,253,600	\$185,000	\$34,438,600	0.801%
Two Rivers	\$121,362,000	\$564,900	\$121,926,900	2.835%
Town Totals	\$1,655,910,900	\$20,425,900	\$1,676,336,800	38.977%
Villages:				
Cleveland	\$73,189,200	\$720,600	\$73,909,800	1.718%
Francis Creek	\$32,792,000	\$399,800	\$33,191,800	0.772%
Kellnersville	\$10,924,500	\$60,200	\$10,984,700	0.255%
Maribel	\$15,549,900	\$431,100	\$15,981,000	0.372%
Mishicot	\$80,422,200	\$1,662,000	\$82,084,200	1.908%
Reedsville	\$41,249,700	\$825,900	\$42,075,600	0.978%
St. Nazianz	\$27,972,700	\$1,200,000	\$29,172,700	0.678%
Valders	\$44,923,500	\$1,580,400	\$46,503,900	1.081%
Whitelaw	\$32,668,300	\$199,400	\$32,867,700	0.764%
Village Totals	\$359,692,000	\$7,079,400	\$366,771,400	8.526%
Cities:				
Kiel	\$117,410,900	\$2,079,200	\$119,490,100	2.778%
Manitowoc	\$1,596,229,800	\$45,982,800	\$1,642,212,600	38.180%
Two Rivers	\$485,391,000	\$10,909,900	\$496,300,900	11.539%
City Totals	\$2,199,031,700	\$58,971,900	\$2,258,003,600	52.497%
Total County	\$4,214,634,600	\$86,477,200	\$4,301,111,800	100.000%

T.I.D. District	Year	Base Value	Current Value	Increment	2004	Base Value	Current Value	Increment
V. Valders #01	1991	\$1,392,900	\$4,034,700	\$2,641,800	C. Manitowoc #16 2003	\$18,984,000	\$18,962,000	\$0
C. Kiel #01	1988	\$12,400	\$12,673,300	\$12,660,900	Francis Creek #1 1994	\$72,900	\$2,514,000	\$2,441,100
C. Kiel #02	1990	\$334,900	\$3,243,500	\$2,908,600	C. Two Rivers #3 1992	\$1,717,700	\$2,888,400	\$1,170,700
C. Kiel #03	1992	\$171,800	\$33,618,600	\$33,446,800	C. Two Rivers #4 1994	\$172,300	\$1,293,900	\$1,121,600
C. Manitowoc #02	1981	\$2,098,900	\$9,039,800	\$6,940,900	C. Two Rivers #5 1999	\$2,731,900	\$5,672,900	\$2,941,000
C. Manitowoc #07	1989	\$204,200	\$16,757,100	\$16,552,900	C. Two Rivers #6 2000	\$0	\$416,600	\$416,600
C. Manitowoc #08	1994	\$603,400	\$1,968,700	\$1,365,300	C. Two Rivers #7 2001	\$0	\$1,958,000	\$1,958,000
C. Manitowoc #09	1995	\$164,700	\$6,749,900	\$6,585,200	C. Two Rivers #8 2002	\$0	\$1,300,000	\$1,300,000
C. Manitowoc #10	1997	\$239,900	\$3,760,800	\$3,520,900	C. Two Rivers #9 2003	\$10,800	\$4,425,500	\$4,414,700
C. Manitowoc #11	1997	\$7,211,500	\$12,346,300	\$5,134,800	V. Cleveland #01 1996	\$931,300	\$5,885,900	\$4,954,600
C. Manitowoc #12	1999	\$225,400	\$7,673,600	\$7,448,200	V. Reedsville #1 2000	\$56,800	\$0	\$0
C. Manitowoc #13	2000	\$4,719,800	\$11,422,700	\$6,702,900	V. Kellnersville #1 2003	\$783,600	\$866,100	\$82,500
C. Manitowoc #14	2002	\$7,467,200	\$8,130,000	\$662,800	2004 Table			
C. Manitowoc #15	2002	\$14,254,600	\$33,212,000	\$18,957,400	* has a zero or negative value increment, no increment shown.			

Schedule 5 - 2005
MANITOWOC COUNTY, WISCONSIN
 PROPERTY VALUES AS EQUALIZED BY THE STATE OF WISCONSIN REDUCED BY TID VALUE INCREMENTS 2005
 AND TID (Tax Incremental Districts) VALUE INCREMENTS

Source - Bureau of Property Tax, Wisconsin Dept. of Revenue - Statistical Report for Manitowoc County 2005 - Copy of Full Report Available From Manitowoc County Clerks Office

TID EXCLUDED VALUES	2005			
	Real Estate	Personal Prop	Total	Ratio
Townships:				
Cato	\$103,433,400	\$1,006,200	\$104,439,600	2.356%
Centerville	\$50,920,400	\$364,000	\$51,284,400	1.157%
Cooperstown	\$85,275,300	\$360,100	\$85,635,400	1.932%
Eaton	\$55,988,100	\$553,300	\$56,541,400	1.276%
Franklin	\$86,921,900	\$1,580,800	\$88,502,700	1.997%
Gibson	\$82,680,900	\$1,719,300	\$84,400,200	1.904%
Kossuth	\$133,652,400	\$1,454,100	\$135,106,500	3.048%
Liberty	\$110,010,000	\$730,000	\$110,740,000	2.498%
Manitowoc	\$80,508,800	\$511,100	\$81,019,900	1.828%
Manitowoc Rapids	\$170,525,700	\$4,243,100	\$174,768,800	3.943%
Maple Grove	\$48,664,800	\$449,200	\$49,114,000	1.108%
Meeme	\$98,539,300	\$861,200	\$99,400,500	2.243%
Mishicot	\$75,648,900	\$431,800	\$76,080,700	1.716%
Newton	\$170,644,100	\$3,193,800	\$173,837,900	3.922%
Rockland	\$60,290,700	\$655,300	\$60,946,000	1.375%
Schleswig	\$167,085,500	\$1,496,600	\$168,582,100	3.803%
Two Creeks	\$35,555,900	\$219,100	\$35,775,000	0.807%
Two Rivers	\$120,269,200	\$541,000	\$120,810,200	2.726%
Town Totals	\$1,736,615,300	\$20,370,000	\$1,756,985,300	39.639%
Villages:				
Cleveland	\$77,614,200	\$676,900	\$78,291,100	1.766%
Francis Creek	\$35,152,100	\$445,500	\$35,597,600	0.803%
Kellnersville	\$10,965,300	\$56,500	\$11,021,800	0.249%
Maribel	\$16,882,100	\$484,800	\$17,366,900	0.392%
Mishicot	\$81,681,000	\$1,098,100	\$82,779,100	1.868%
Reedsville	\$44,552,900	\$1,152,000	\$45,704,900	1.031%
St. Nazianz	\$33,082,700	\$1,423,000	\$34,505,700	0.778%
Valders	\$47,699,500	\$1,541,200	\$49,240,700	1.111%
Whitelaw	\$33,431,000	\$245,900	\$33,676,900	0.760%
Village Totals	\$381,060,800	\$7,123,900	\$388,184,700	8.758%
Cities:				
Kiel	\$123,747,000	\$2,457,900	\$126,204,900	2.847%
Manitowoc	\$1,618,583,100	\$47,579,900	\$1,666,163,000	37.590%
Two Rivers	\$483,941,800	\$11,007,800	\$494,949,600	11.166%
City Totals	\$2,226,271,900	\$61,045,600	\$2,287,317,500	51.603%
Total County	\$4,343,948,000	\$88,539,500	\$4,432,487,500	100.000%

T.I.D. District	Year	Base Value	Current Value	Increment	2005	Base Value	Current Value	Increment
V. Valders #01	1991	\$1,392,900	\$4,090,500	\$2,697,600	C. Manitowoc #16 2003	\$21,484,000	\$25,843,100	\$4,359,100
C. Kiel #01	1988	\$12,400	\$12,817,100	\$12,804,700	Francis Creek #2 2004	\$219,600	\$1,462,900	\$1,243,300
C. Kiel #02	1990	\$334,900	\$4,675,500	\$4,340,600	C. Two Rivers #3 1992	\$1,717,700	\$2,876,800	\$1,159,100
C. Kiel #03	1992	\$171,800	\$40,656,300	\$40,484,500	C. Two Rivers #4 1994	\$172,300	\$1,270,300	\$1,098,000
C. Manitowoc #02	1981	\$2,098,900	\$9,000,100	\$6,901,200	C. Two Rivers #5 1999	\$2,731,900	\$5,508,700	\$2,776,800
C. Manitowoc #07	1989	\$204,200	\$16,789,400	\$16,585,200	C. Two Rivers #6 2000	\$0	\$804,000	\$804,000
C. Manitowoc #08	1994	\$603,400	\$2,038,600	\$1,435,200	C. Two Rivers #7 2001	\$0	\$2,415,600	\$2,415,600
C. Manitowoc #09	1995	\$164,700	\$6,783,300	\$6,618,600	C. Two Rivers #8 2002	\$0	\$2,357,800	\$2,357,800
C. Manitowoc #10	1997	\$239,900	\$3,765,100	\$3,525,200	C. Two Rivers #9 2003	\$10,800	\$10,472,900	\$10,462,100
C. Manitowoc #11	1997	\$7,211,500	\$12,369,300	\$5,157,800	V. Cleveland #01 1996	\$931,300	\$6,385,500	\$5,454,200
C. Manitowoc #12	1999	\$225,400	\$7,257,000	\$7,031,600	V. Reedsville #1 2000	\$56,800	\$0	\$0
C. Manitowoc #13	2000	\$4,719,800	\$11,235,900	\$6,516,100	V. Kellnersville #1 2003	\$783,600	\$1,128,400	\$344,800
C. Manitowoc #14	2002	\$7,467,200	\$5,233,400	(\$2,233,800)	2005 Table			
C. Manitowoc #15	2002	\$14,254,600	\$35,205,700	\$20,951,100	* has a zero or negative value increment, no increment shown.			

Schedule 5 - 2006

MANITOWOC COUNTY, WISCONSIN

PROPERTY VALUES AS EQUALIZED BY THE STATE OF WISCONSIN REDUCED BY TID VALUE INCREMENTS 2006 AND TID (Tax Incremental Districts) VALUE INCREMENTS

Source - Bureau of Property Tax, Wisconsin Dept. of Revenue - Statistical Report for Manitowoc County 2006 - Copy of Full Report Available From Manitowoc County Clerks Office

TID EXCLUDED VALUES	2006			
	Real Estate	Personal Prop	Total	Ratio
Townships:				
Cato	\$114,803,600	\$3,202,900	\$118,006,500	2.524%
Centerville	\$56,433,400	\$276,100	\$56,709,500	1.213%
Cooperstown	\$88,506,100	\$356,400	\$88,862,500	1.901%
Eaton	\$62,584,500	\$544,400	\$63,128,900	1.350%
Franklin	\$90,540,300	\$1,585,600	\$92,125,900	1.971%
Gibson	\$86,354,700	\$1,234,200	\$87,588,900	1.874%
Kossuth	\$145,617,900	\$1,381,500	\$146,999,400	3.145%
Liberty	\$113,073,400	\$1,054,800	\$114,128,200	2.441%
Manitowoc	\$85,115,100	\$491,300	\$85,606,400	1.831%
Manitowoc Rapids	\$179,193,700	\$3,900,400	\$183,094,100	3.917%
Maple Grove	\$50,160,100	\$473,100	\$50,633,200	1.083%
Meeme	\$108,458,200	\$1,043,000	\$109,501,200	2.342%
Mishicot	\$79,961,200	\$479,600	\$80,440,800	1.721%
Newton	\$188,997,300	\$3,331,800	\$192,329,100	4.114%
Rockland	\$65,473,100	\$1,106,100	\$66,579,200	1.424%
Schleswig	\$186,256,500	\$1,583,200	\$187,839,700	4.018%
Two Creeks	\$37,875,700	\$138,100	\$38,013,800	0.813%
Two Rivers	\$128,961,100	\$496,500	\$129,457,600	2.769%
Town Totals	\$1,868,365,900	\$22,679,000	\$1,891,044,900	40.451%
Villages:				
Cleveland	\$78,281,500	\$420,700	\$78,702,200	1.684%
Francis Creek	\$35,959,300	\$460,400	\$36,419,700	0.779%
Kellnersville	\$11,282,400	\$44,200	\$11,326,600	0.242%
Maribel	\$17,579,500	\$867,700	\$18,447,200	0.395%
Mishicot	\$84,082,800	\$1,562,600	\$85,645,400	1.832%
Reedsville	\$46,246,600	\$1,013,100	\$47,259,700	1.011%
St. Nazianz	\$33,636,400	\$1,585,800	\$35,222,200	0.753%
Valders	\$47,976,700	\$1,708,600	\$49,685,300	1.063%
Whitelaw	\$34,665,300	\$331,100	\$34,996,400	0.749%
Village Totals	\$389,710,500	\$7,994,200	\$397,704,700	8.508%
Cities:				
Kiel	\$146,055,100	\$3,440,400	\$149,495,500	3.198%
Manitowoc	\$1,674,666,800	\$50,865,100	\$1,725,531,900	36.916%
Two Rivers	\$500,834,800	\$9,970,200	\$510,805,000	10.927%
City Totals	\$2,321,556,700	\$64,275,700	\$2,385,832,400	51.041%
Total County	\$4,579,633,100	\$94,948,900	\$4,674,582,000	100.000%

T.I.D. District	Year	Base Value	Current Value	Increment	2006	Base Value	Current Value	Increment
V. Valders #01	1991	\$1,392,900	\$3,785,400	\$2,392,500	C. Manitowoc #16 2003	\$20,671,100	\$26,959,700	\$6,288,600
C. Kiel #01 E	2,005	\$249,900	\$254,500	\$4,600	Francis Creek #2 2004	\$219,600	\$1,398,500	\$1,178,900
C. Kiel #02	1990	\$334,900	\$5,657,400	\$5,322,500	C. Two Rivers #3 1992	\$1,717,700	\$2,856,100	\$1,138,400
C. Kiel #03	1992	\$171,800	\$46,652,100	\$46,480,300	C. Two Rivers #4 1994	\$172,300	\$1,277,900	\$1,105,600
C. Manitowoc #02	1981	\$2,098,900	\$9,205,500	\$7,106,600	C. Two Rivers #5 1999	\$2,731,900	\$5,560,300	\$2,828,400
C. Manitowoc #07	1989	\$204,200	\$16,895,800	\$16,691,600	C. Two Rivers #6 2000	\$0	\$804,000	\$804,000
C. Manitowoc #08	1994	\$603,400	\$1,874,400	\$1,271,000	C. Two Rivers #7 2001	\$0	\$6,169,500	\$6,169,500
C. Manitowoc #09	1995	\$164,700	\$6,594,000	\$6,429,300	C. Two Rivers #8 2002	\$0	\$4,131,900	\$4,131,900
C. Manitowoc #10	1997	\$239,900	\$2,575,600	\$2,335,700	C. Two Rivers #9 2003	\$10,800	\$10,558,100	\$10,547,300
C. Manitowoc #11	1997	\$7,211,500	\$12,713,500	\$5,502,000	V. Cleveland #01 1996	\$931,300	\$6,803,500	\$5,872,200
C. Manitowoc #12	1999	\$225,400	\$7,255,600	\$7,030,200	V. Reedsville #1 2000	\$56,800	\$0	\$0
C. Manitowoc #13	2000	\$4,719,800	\$11,627,000	\$6,907,200	V. Kellnersville #1 2003	\$783,600	\$1,128,900	\$345,300
C. Manitowoc #14	2002	\$7,467,200	\$9,494,500	\$2,027,300	2006 Table			
C. Manitowoc #15	2002	\$14,254,600	\$57,136,600	\$42,882,000	* has a zero or negative value increment, no increment shown.			

Schedule 5 - 2007
MANITOWOC COUNTY, WISCONSIN
 PROPERTY VALUES AS EQUALIZED BY THE STATE OF WISCONSIN REDUCED BY TID VALUE INCREMENTS 2007
 AND TID (Tax Incremental Districts) VALUE INCREMENTS

Source - Bureau of Property Tax, Wisconsin Dept. of Revenue - Statistical Report for Manitowoc County 2007 - Copy of Full Report Available From Manitowoc County Clerks Office

TID EXCLUDED VALUES	2007			
	Real Estate	Personal Prop	Total	Ratio
Townships:				
Cato	\$120,350,900	\$3,984,600	\$124,335,500	2.555%
Centerville	\$62,552,700	\$309,400	\$62,862,100	1.292%
Cooperstown	\$92,561,000	\$208,400	\$92,769,400	1.906%
Eaton	\$63,968,600	\$415,100	\$64,383,700	1.323%
Franklin	\$95,928,600	\$1,922,800	\$97,851,400	2.011%
Gibson	\$91,627,800	\$1,492,800	\$93,120,600	1.914%
Kossuth	\$149,165,600	\$1,145,000	\$150,310,600	3.089%
Liberty	\$122,703,400	\$1,052,900	\$123,756,300	2.543%
Manitowoc	\$87,656,700	\$473,600	\$88,130,300	1.811%
Manitowoc Rapids	\$186,752,900	\$4,014,100	\$190,767,000	3.920%
Maple Grove	\$52,533,900	\$435,600	\$52,969,500	1.088%
Meeme	\$118,413,800	\$990,800	\$119,404,600	2.454%
Mishicot	\$81,379,500	\$399,700	\$81,779,200	1.680%
Newton	\$203,010,700	\$5,441,600	\$208,452,300	4.283%
Rockland	\$69,527,400	\$1,109,000	\$70,636,400	1.451%
Schleswig	\$205,031,200	\$2,088,200	\$207,119,400	4.256%
Two Creeks	\$39,926,800	\$149,000	\$40,075,800	0.824%
Two Rivers	\$131,458,800	\$491,300	\$131,950,100	2.711%
Town Totals	\$1,974,550,300	\$26,123,900	\$2,000,674,200	41.111%
Villages:				
Cleveland	\$88,010,100	\$592,900	\$88,603,000	1.821%
Francis Creek	\$36,160,600	\$384,700	\$36,545,300	0.751%
Kellnersville	\$11,904,300	\$43,800	\$11,948,100	0.246%
Maribel	\$18,184,300	\$624,900	\$18,809,200	0.387%
Mishicot	\$83,659,400	\$1,753,700	\$85,413,100	1.755%
Reedsville	\$48,021,000	\$1,046,500	\$49,067,500	1.008%
St. Nazianz	\$33,860,600	\$1,742,900	\$35,603,500	0.732%
Valders	\$48,490,400	\$1,865,100	\$50,355,500	1.035%
Whitelaw	\$36,941,800	\$303,000	\$37,244,800	0.765%
Village Totals	\$405,232,500	\$8,357,500	\$413,590,000	8.500%
Cities:				
Kiel	\$150,847,100	\$3,831,200	\$154,678,300	3.178%
Manitowoc	\$1,723,940,600	\$54,604,700	\$1,778,545,300	36.547%
Two Rivers	\$507,999,900	\$10,980,300	\$518,980,200	10.664%
City Totals	\$2,382,787,600	\$69,416,200	\$2,452,203,800	50.389%
Total County	\$4,762,570,400	\$103,897,600	\$4,866,468,000	100.000%

T.I.D. District	Year	Base Value	Current Value	Increment	2007	Base Value	Current Value	Increment
V. Valders #01	1991	\$1,392,900	\$3,785,400	\$2,392,500	C. Manitowoc #16 2003	\$20,671,100	\$24,889,300	\$4,218,200
C. Kiel #01 E	2,005	\$249,900	\$260,600	\$10,700	V. Francis Creek #2 2004	\$219,600	\$1,365,600	\$1,146,000
C. Kiel #02	1990	\$334,900	\$9,040,000	\$8,705,100	C. Two Rivers #3 1992	\$1,717,700	\$2,776,300	\$1,058,600
C. Kiel #03	1992	\$171,800	\$52,046,000	\$51,874,200	C. Two Rivers #4 1994	\$172,300	\$447,000	\$274,700
C. Manitowoc #02	1981	\$2,098,900	\$9,402,600	\$7,303,700	C. Two Rivers #5 1999	\$2,731,900	\$5,805,600	\$3,073,700
C. Manitowoc #07	1989	\$204,200	\$16,706,900	\$16,502,700	C. Two Rivers #6 2000	\$0	\$845,600	\$845,600
C. Manitowoc #08	1994	\$603,400	\$1,894,800	\$1,291,400	C. Two Rivers #7 2001	\$0	\$6,270,700	\$6,270,700
C. Manitowoc #09	1995	\$164,700	\$8,834,100	\$8,669,400	C. Two Rivers #8 2002	\$0	\$4,418,700	\$4,418,700
C. Manitowoc #10	1997	\$239,900	\$3,597,800	\$3,357,900	C. Two Rivers #9 2003	\$10,800	\$10,775,000	\$10,764,200
C. Manitowoc #11	1997	\$7,211,500	\$12,793,000	\$5,581,500	V. Cleveland #01 1996	\$931,300	\$7,232,600	\$6,301,300
C. Manitowoc #12	1999	\$225,400	\$7,162,200	\$6,936,800	V. Reedsville #1 2000	\$56,800	\$0	*
C. Manitowoc #13	2000	\$4,719,800	\$12,395,100	\$7,675,300	V. Kellnersville #1 2003	\$783,600	\$1,127,900	\$344,300
C. Manitowoc #14	2002	\$7,467,200	\$10,068,300	\$2,601,100	2007 Table			
C. Manitowoc #15	2002	\$14,254,600	\$65,588,800	\$51,334,200	* has a zero or negative value increment, no increment shown.			

Total Increments -----> \$212,952,500

Schedule 5 - 2008
MANITOWOC COUNTY, WISCONSIN
 PROPERTY VALUES AS EQUALIZED BY THE STATE OF WISCONSIN REDUCED BY TID VALUE INCREMENTS 2008
 AND TID (Tax Incremental Districts) VALUE INCREMENTS

Source - Bureau of Property Tax, Wisconsin Dept. of Revenue - Statistical Report for Manitowoc County 2008 - Copy of Full Report Available From Manitowoc County Clerks Office

TID EXCLUDED VALUES	2008			
	Real Estate	Personal Prop	Total	Ratio
Townships:				
Cato	\$129,496,700	\$3,777,300	\$133,274,000	2.627%
Centerville	\$68,646,300	\$270,300	\$68,916,600	1.358%
Cooperstown	\$97,255,600	\$280,000	\$97,535,600	1.922%
Eaton	\$68,638,400	\$582,100	\$69,220,500	1.364%
Franklin	\$104,938,400	\$1,906,200	\$106,844,600	2.106%
Gibson	\$100,115,300	\$1,473,200	\$101,588,500	2.002%
Kossuth	\$152,715,400	\$1,062,800	\$153,778,200	3.031%
Liberty	\$133,895,500	\$1,414,900	\$135,310,400	2.667%
Manitowoc	\$93,596,000	\$475,700	\$94,071,700	1.854%
Manitowoc Rapids	\$197,471,900	\$4,040,400	\$201,512,300	3.972%
Maple Grove	\$56,918,200	\$449,500	\$57,367,700	1.131%
Meeme	\$123,406,000	\$923,800	\$124,329,800	2.450%
Mishicot	\$87,554,900	\$513,700	\$88,068,600	1.736%
Newton	\$204,068,500	\$3,509,400	\$207,577,900	4.091%
Rockland	\$73,118,800	\$1,109,300	\$74,228,100	1.463%
Schleswig	\$219,338,300	\$2,989,500	\$222,327,800	4.382%
Two Creeks	\$42,358,100	\$260,600	\$42,618,700	0.840%
Two Rivers	\$141,230,300	\$478,400	\$141,708,700	2.793%
Town Totals	\$2,094,762,600	\$25,517,100	\$2,120,279,700	41.789%
Villages:				
Cleveland	\$88,649,700	\$640,200	\$89,289,900	1.760%
Francis Creek	\$38,640,100	\$382,300	\$39,022,400	0.769%
Kellnersville	\$12,571,000	\$58,500	\$12,629,500	0.249%
Maribel	\$18,229,800	\$607,000	\$18,836,800	0.371%
Mishicot	\$87,137,700	\$1,883,500	\$89,021,200	1.755%
Reedsville	\$50,315,200	\$1,180,600	\$51,495,800	1.015%
St. Nazianz	\$36,232,100	\$2,066,700	\$38,298,800	0.755%
Valders	\$47,063,400	\$1,365,700	\$48,429,100	0.955%
Whitelaw	\$37,001,300	\$373,900	\$37,375,200	0.737%
Village Totals	\$415,840,300	\$8,558,400	\$424,398,700	8.366%
Cities:				
Kiel	\$151,966,800	\$4,266,500	\$156,233,300	3.079%
Manitowoc	\$1,782,679,100	\$53,549,100	\$1,836,228,200	36.191%
Two Rivers	\$525,433,000	\$11,088,300	\$536,521,300	10.575%
City Totals	\$2,460,078,900	\$68,903,900	\$2,528,982,800	49.845%
Total County	\$4,970,681,800	\$102,979,400	\$5,073,661,200	100.000%

T.I.D. District	Year	Base Value	Current Value	Increment	2008	Base Value	Current Value	Increment
V. Valders #01	1991	\$1,392,900	\$6,266,000	\$4,873,100	C. Manitowoc #16 2003	\$20,671,100	\$26,589,400	\$5,918,300
C. Kiel #01 E	2005	\$249,900	\$267,900	\$18,000	V. Francis Creek #2 2004	\$219,600	\$1,395,400	\$1,175,800
C. Kiel #02	1990	\$334,900	\$13,536,800	\$13,201,900	C. Two Rivers #3 1992	\$1,717,700	\$2,522,600	\$804,900
C. Kiel #03	1992	\$171,800	\$53,435,400	\$53,263,600	C. Two Rivers #4 1994	\$1,146,900	\$1,881,200	\$734,300
C. Manitowoc #17	2007	\$192,200	\$1,104,600	\$912,400	C. Two Rivers #5 1999	\$2,731,900	\$6,120,900	\$3,389,000
C. Manitowoc #07	1989	\$204,200	\$16,712,900	\$16,508,700	C. Two Rivers #6 2000	\$0	\$860,600	\$860,600
C. Manitowoc #08	1994	\$603,400	\$1,873,200	\$1,269,800	C. Two Rivers #7 2001	\$0	\$7,470,400	\$7,470,400
C. Manitowoc #09	1995	\$164,700	\$10,186,500	\$10,021,800	C. Two Rivers #8 2002	\$0	\$5,360,400	\$5,360,400
C. Manitowoc #10	1997	\$239,900	\$3,641,300	\$3,401,400	C. Two Rivers #9 2003	\$10,800	\$10,666,400	\$10,655,600
C. Manitowoc #11	1997	\$7,211,500	\$12,828,400	\$5,616,900	V. Cleveland #01 1996	\$931,300	\$7,381,400	\$6,450,100
C. Manitowoc #12	1999	\$225,400	\$7,163,300	\$6,937,900	V. Reedsville #1 2000	\$56,800	\$0	*
C. Manitowoc #13	2000	\$4,719,800	\$14,116,000	\$9,396,200	V. Kellnersville #1 2003	\$783,600	\$1,132,900	\$349,300
C. Manitowoc #14	2002	\$7,467,200	\$9,349,600	\$1,882,400	* has a zero or negative value increment, no increment shown.			
C. Manitowoc #15	2002	\$14,254,600	\$59,703,500	\$45,448,900	2008 Table			

Total Increments -----> \$215,921,700

Schedule 5 - 2009

MANITOWOC COUNTY, WISCONSIN
PROPERTY VALUES AS EQUALIZED BY THE STATE OF WISCONSIN REDUCED BY TID VALUE INCREMENTS 2009
AND TID (Tax Incremental Districts) VALUE INCREMENTS

Source - Bureau of Property Tax, Wisconsin Dept. of Revenue - Statistical Report for Manitowoc County 2009 - Copy of Full Report Available From Manitowoc County Clerks Office

TID EXCLUDED VALUES	2009			
	Real Estate	Personal Prop	Total	Ratio
Townships:				
Cato	\$135,409,200	\$3,466,900	\$138,876,100	2.643%
Centerville	\$76,235,100	\$268,000	\$76,503,100	1.456%
Cooperstown	\$101,417,100	\$308,000	\$101,725,100	1.936%
Eaton	\$74,455,700	\$589,200	\$75,044,900	1.428%
Franklin	\$106,597,300	\$1,701,400	\$108,298,700	2.061%
Gibson	\$107,391,600	\$898,300	\$108,289,900	2.061%
Kossuth	\$169,510,700	\$1,492,500	\$171,003,200	3.254%
Liberty	\$139,163,900	\$1,055,700	\$140,219,600	2.668%
Manitowoc	\$100,117,800	\$439,800	\$100,557,600	1.914%
Manitowoc Rapids	\$189,209,100	\$4,997,600	\$194,206,700	3.696%
Maple Grove	\$68,159,800	\$466,400	\$68,626,200	1.306%
Meeme	\$117,621,700	\$1,212,500	\$118,834,200	2.261%
Mishicot	\$95,199,000	\$509,900	\$95,708,900	1.821%
Newton	\$201,752,000	\$3,725,500	\$205,477,500	3.910%
Rockland	\$84,461,400	\$1,173,700	\$85,635,100	1.630%
Schleswig	\$218,826,300	\$2,735,200	\$221,561,500	4.216%
Two Creeks	\$49,124,700	\$298,800	\$49,423,500	0.941%
Two Rivers	\$143,119,900	\$485,700	\$143,605,600	2.733%
Town Totals	\$2,177,772,300	\$25,825,100	\$2,203,597,400	41.935%
Villages:				
Cleveland	\$88,316,600	\$698,300	\$89,014,900	1.694%
Francis Creek	\$40,678,300	\$403,300	\$41,081,600	0.782%
Kellnersville	\$13,018,400	\$75,300	\$13,093,700	0.249%
Maribel	\$18,018,600	\$1,006,700	\$19,025,300	0.362%
Mishicot	\$92,389,900	\$1,827,800	\$94,217,700	1.793%
Reedsville	\$52,550,300	\$1,317,300	\$53,867,600	1.025%
St. Nazianz	\$37,131,500	\$2,408,400	\$39,539,900	0.752%
Valders	\$47,728,200	\$1,772,700	\$49,500,900	0.942%
Whitelaw	\$38,626,600	\$403,100	\$39,029,700	0.743%
Village Totals	\$428,458,400	\$9,912,900	\$438,371,300	8.342%
Cities:				
Kiel	\$152,899,300	\$5,655,100	\$158,554,400	3.017%
Manitowoc	\$1,837,989,300	\$62,007,600	\$1,899,996,900	36.156%
Two Rivers	\$543,701,400	\$10,702,600	\$554,404,000	10.550%
City Totals	\$2,534,590,000	\$78,365,300	\$2,612,955,300	49.723%
Total County	\$5,140,820,700	\$114,103,300	\$5,254,924,000	100.000%

T.I.D. District	Year	Base Value	Current Value	Increment	2009	Base Value	Current Value	Increment
V. Valders #01	1991	\$1,392,900	\$6,455,100	\$5,062,200	C. Manitowoc #16 2003	\$20,671,100	\$33,641,000	\$12,969,900
C. Kiel #01 E	2005	\$249,900	\$303,600	\$53,700	V. Francis Creek #2 2004	\$219,600	\$1,470,400	\$1,250,800
C. Kiel #02	1990	\$334,900	\$13,780,900	\$13,446,000	C. Two Rivers #3 1992	\$1,717,700	\$2,518,800	\$801,100
C. Kiel #03	1992	\$171,800	\$63,222,900	\$63,051,100	C. Two Rivers #4 1994	\$1,146,900	\$1,973,900	\$827,000
C. Manitowoc #17	2007	\$192,200	\$7,923,100	\$7,730,900	C. Two Rivers #5 1999	\$2,731,900	\$5,995,400	\$3,263,500
C. Manitowoc #07	1989	\$204,200	\$16,876,600	\$16,672,400	C. Two Rivers #6 2000	\$0	\$943,500	\$943,500
C. Manitowoc #08	1994	\$603,400	\$1,994,700	\$1,391,300	C. Two Rivers #7 2001	\$0	\$7,581,700	\$7,581,700
C. Manitowoc #09	1995	\$164,700	\$10,720,800	\$10,556,100	C. Two Rivers #8 2002	\$0	\$5,974,600	\$5,974,600
C. Manitowoc #10	1997	\$239,900	\$4,440,900	\$4,201,000	C. Two Rivers #9 2003	\$10,800	\$10,291,700	\$10,280,900
C. Manitowoc #11	1997	\$7,211,500	\$13,719,600	\$6,508,100	V. Cleveland #01 1996	\$931,300	\$7,378,400	\$6,447,100
C. Manitowoc #12	1999	\$225,400	\$6,765,800	\$6,540,400	V. Reedsville #1 2000	\$56,800	\$0	*
C. Manitowoc #13	2000	\$4,719,800	\$15,549,400	\$10,829,600	V. Kellnersville #1 2003	\$783,600	\$1,226,900	\$443,300
C. Manitowoc #14	2002	\$7,467,200	\$11,011,000	\$3,543,800	* has a zero or negative value increment, no increment shown.			
C. Manitowoc #15	2002	\$19,468,800	\$95,675,800	\$76,207,000	2009 Table			

Total Increments -----> \$276,577,000

Schedule 5 - 2010
MANITOWOC COUNTY, WISCONSIN
 PROPERTY VALUES AS EQUALIZED BY THE STATE OF WISCONSIN REDUCED BY TID VALUE INCREMENTS 2010
 AND TID (Tax Incremental Districts) VALUE INCREMENTS

Source - Bureau of Property Tax, Wisconsin Dept. of Revenue - Statistical Report for Manitowoc County 2010 - Copy of Full Report Available From Manitowoc County Clerks Office

TID EXCLUDED VALUES	2010			
	Real Estate	Personal Prop	Total	Ratio
Townships:				
Cato	\$133,832,300	\$2,051,600	\$135,883,900	2.642%
Centerville	\$77,781,500	\$253,400	\$78,034,900	1.517%
Cooperstown	\$101,656,500	\$255,600	\$101,912,100	1.982%
Eaton	\$75,057,000	\$539,800	\$75,596,800	1.470%
Franklin	\$104,229,600	\$1,945,500	\$106,175,100	2.065%
Gibson	\$105,682,800	\$806,800	\$106,489,600	2.071%
Kossuth	\$163,055,600	\$1,517,300	\$164,572,900	3.200%
Liberty	\$141,068,800	\$1,203,900	\$142,272,700	2.767%
Manitowoc	\$95,644,100	\$559,800	\$96,203,900	1.871%
Manitowoc Rapids	\$191,241,800	\$4,778,400	\$196,020,200	3.812%
Maple Grove	\$66,146,200	\$499,400	\$66,645,600	1.296%
Meeme	\$116,282,800	\$1,188,900	\$117,471,700	2.284%
Mishicot	\$92,687,300	\$481,100	\$93,168,400	1.812%
Newton	\$208,370,200	\$3,811,300	\$212,181,500	4.126%
Rockland	\$81,968,500	\$1,310,500	\$83,279,000	1.619%
Schleswig	\$211,716,600	\$2,632,500	\$214,349,100	4.168%
Two Creeks	\$47,072,400	\$261,800	\$47,334,200	0.920%
Two Rivers	\$139,139,000	\$484,700	\$139,623,700	2.715%
Town Totals	\$2,152,633,000	\$24,582,300	\$2,177,215,300	42.337%
Villages:				
Cleveland	\$89,605,100	\$820,100	\$90,425,200	1.758%
Francis Creek	\$39,844,000	\$464,200	\$40,308,200	0.784%
Kellnersville	\$12,563,200	\$132,500	\$12,695,700	0.247%
Maribel	\$17,137,400	\$795,400	\$17,932,800	0.349%
Mishicot	\$88,642,100	\$2,025,100	\$90,667,200	1.763%
Reedsville	\$50,611,000	\$2,112,300	\$52,723,300	1.025%
St. Nazianz	\$36,259,200	\$1,886,600	\$38,145,800	0.742%
Valders	\$50,900,300	\$2,003,600	\$52,903,900	1.029%
Whitelaw	\$38,351,957	\$347,043	\$38,699,000	0.753%
Village Totals	\$423,914,257	\$10,586,843	\$434,501,100	8.450%
Cities:				
Kiel	\$145,287,700	\$9,499,200	\$154,786,900	3.010%
Manitowoc	\$1,764,326,800	\$83,063,800	\$1,847,390,600	35.925%
Two Rivers	\$516,567,000	\$11,998,200	\$528,565,200	10.278%
City Totals	\$2,426,181,500	\$104,561,200	\$2,530,742,700	49.213%
Total County	\$5,002,728,757	\$139,730,343	\$5,142,459,100	100.000%

T.I.D. District	Year	Base Value	Current Value	Increment	2010	Base Value	Current Value	Increment
					C. Manitowoc #16 2003	\$20,671,100	\$32,323,200	\$11,652,100
C. Kiel #01 E	2005	\$249,900	\$296,300	\$46,400	V. Francis Creek #2 2004	\$219,600	\$1,551,000	\$1,331,400
C. Kiel #02	1990	\$334,900	\$14,773,100	\$14,438,200	C. Two Rivers #3 1992	\$1,717,700	\$2,313,600	\$595,900
C. Kiel #03	1992	\$171,800	\$61,453,800	\$61,282,000	C. Two Rivers #4 1994	\$1,146,900	\$1,699,000	\$552,100
C. Manitowoc #17	2007	\$192,200	\$7,356,900	\$7,164,700	C. Two Rivers #5 1999	\$2,736,000	\$5,758,800	\$3,022,800
C. Manitowoc #07	1989	\$204,200	\$17,398,500	\$17,194,300	C. Two Rivers #6 2000	\$0	\$769,600	\$769,600
C. Manitowoc #08	1994	\$603,400	\$1,900,700	\$1,297,300	C. Two Rivers #7 2001	\$0	\$6,651,700	\$6,651,700
C. Manitowoc #09	1995	\$164,700	\$10,372,200	\$10,207,500	C. Two Rivers #8 2002	\$0	\$6,553,400	\$6,553,400
C. Manitowoc #10	1997	\$239,900	\$4,523,200	\$4,283,300	C. Two Rivers #9 2003	\$10,800	\$10,106,000	\$10,095,200
C. Manitowoc #11	1997	\$7,211,500	\$12,230,700	\$5,019,200	V. Cleveland #01 1996	\$931,300	\$6,487,600	\$5,556,300
C. Manitowoc #12	1999	\$225,400	\$6,691,300	\$6,465,900				
C. Manitowoc #13	2000	\$4,719,800	\$13,589,800	\$8,870,000	V. Kellnersville #1 2003	\$783,600	\$1,205,600	\$422,000
C. Manitowoc #14	2002	\$7,467,200	\$10,476,100	\$3,008,900	* has a zero or negative value increment, no increment shown.			
C. Manitowoc #15	2002	\$19,468,800	\$88,240,300	\$68,771,500				

2010 Table

MANITOWOC COUNTY, WISCONSIN

Property Tax Rates (Mill-Rate 2001)

Direct and Overlapping Governments

For 2001 Levy Collected in 2002

The County apportions its tax levy to the various towns, villages and cities as listed in the left hand column based upon equalized value as set forth by the State of Wisconsin. The column headed Tax District represents the overlapping boundaries of other units of government (eg. School, Vocational, State) which levy taxes. This overlap of boundaries accounts for the mill rate variations as they apply to taxpayers within local taxation districts (eg. Towns, Villages and Cities). (1) The splits within the Local column reflects additional local levy for Special Purpose Districts such as Sanitary District, Fire Departments and or TIF (Tax Incremental Finance) districts. Total column reflects tax rate net of credit.

Towns	Tax District	School	County	Local (1)		Voc. Ed.	State	Credit (A)	Total	
Cato	Reedsville	9.79	7.43	4.00		2.00	0.24	(A)	23.46	
	Valders	10.10	7.43	4.00		2.00	0.24	(A)	23.77	
	Valders 1	10.10	7.43	4.00	1.25	2.00	0.24	(A)	25.02	
Centerville	Kiel	9.33	6.74	3.59		1.82	0.22	(A)	21.70	
	Manitowoc	7.10	6.74	3.59		1.82	0.22	(A)	19.47	
	Sheboygan	11.15	6.74	3.59		1.82	0.22	(A)	23.52	
Cooperstown	Denmark	7.53	6.94	3.99		1.81	0.22	(A)	20.49	
	Mishicot	8.30	6.94	3.99		1.87	0.22	(A)	21.32	
	Reedsville	9.46	6.94	3.99		1.87	0.22	(A)	22.48	
Eaton	Chilton	8.00	6.82	4.00		2.07	0.22	(A)	21.11	
	Kiel	9.44	6.82	4.00		1.84	0.22	(A)	22.32	
	Valders	9.30	6.82	4.00		1.84	0.22	(A)	22.18	
Franklin	Reedsville Fire Dist 1,2,3	10.54	7.97	(3.08)	1.93	2.15	0.25	(A)	19.76	
	Reedsville Fire Dist 4	10.54	7.97	(3.08)	1.93	2.15	0.25	(A)	19.76	
Gibson	Mishicot Fire Dist 1	8.01	6.62	3.48	1.00	1.80	0.21	(A)	21.12	
	Mishicot Fire Dist 2	8.01	6.62	3.48	1.00	1.80	0.21	(A)	21.12	
	Mishicot Fire Dist 3	8.01	6.62	3.48	0.60	1.80	0.21	(A)	20.72	
	Denmark Fire Dist 2	7.06	6.62	3.48	1.00	1.70	0.21	(A)	20.07	
	Denmark Fire Dist 3	7.06	6.62	3.48	0.60	1.70	0.21	(A)	19.67	
Kossuth	Manitowoc	6.32	5.80	1.10		1.57	0.19	(A)	14.98	
	Mishicot	7.17	5.80	1.10		1.57	0.19	(A)	15.83	
	Reedsville	7.36	5.80	1.10		1.57	0.19	(A)	16.02	
Liberty	Kiel	10.16	7.39	3.12		2.00	0.24	(A)	22.91	
	Valders	10.01	7.39	3.12		2.00	0.24	(A)	22.76	
	Valders Sanit Dis 1	10.01	7.39	3.12	0.65	2.00	0.24	(A)	23.41	
Manitowoc	Manty-Rockwood Fire Dept	9.98	9.03	1.25		2.44	0.29	(A)	22.99	
	Manty-Silv San & Fire	9.98	9.03	1.25	0.00	2.44	0.29	(A)	22.99	
	Manty-Silv Fire Dept	9.98	9.03	1.25		2.44	0.29	(A)	22.99	
	Manty Branch Reksvo Silv FD	7.57	7.04	1.73	1.03	1.90	0.23	(A)	19.50	
Manitowoc-Rapids	Vald Branch Silv FD	9.83	7.04	1.73	1.03	1.90	0.23	(A)	21.76	
	Brillion FD 1	11.66	8.30	3.40	2.34	2.53	0.26	(A)	28.49	
	Brillion FD 2	10.92	8.30	3.40	2.34	2.24	0.27	(A)	27.47	
	Reedsville FD 1	11.66	8.30	3.40	2.03	2.53	0.26	(A)	28.18	
	Reedsville FD 2	10.92	8.30	3.40	2.03	2.24	0.27	(A)	27.16	
	Reedsville FD 3	10.92	8.30	3.40	2.01	2.24	0.27	(A)	27.14	
Meeme	Howards Grove	11.78	7.01	2.34		1.89	0.23	(A)	23.25	
	Kiel	9.84	7.01	2.34		1.89	0.23	(A)	21.31	
Mishicot	Mishicot	7.89	6.55	2.45		1.77	0.21	(A)	18.87	
Newton	Manitowoc	6.29	5.80	2.40		1.57	0.18	(A)	16.24	
	Manty Sanit Dist 1	6.29	5.80	2.40	0.00	1.57	0.18	(A)	16.24	
	Valders	7.80	5.80	2.40		1.57	0.18	(A)	17.75	
	Valders Sanit Dist 1	7.80	5.80	2.40	0.67	1.57	0.18	(A)	18.42	
Rockland	Reedsville	8.22	6.21	4.21	1.47	1.68	0.20	(A)	21.99	
	Valders	8.41	6.21	4.21	1.47	1.68	0.20	(A)	22.18	
	Brillion	8.77	6.21	4.21	1.47	1.89	0.20	(A)	22.75	
Schleswig	Kiel	11.62	8.18	2.58		2.21	0.26	(A)	24.85	
	Kiel Sanit Dist 1	11.62	8.18	2.58	0.78	2.21	0.26	(A)	25.63	
	Kiel Sanit Dist 2	11.62	8.18	2.58	1.16	2.21	0.26	(A)	26.01	
Two Creeks	Kewaunee	7.48	5.42	0.00		1.47	0.17	(A)	14.54	
	Mishicot	7.57	5.42	0.00		1.47	0.17	(A)	14.63	
Two Rivers	Manty & Sanit Dist 1	9.64	8.85	2.50		2.39	0.29	(A)	23.67	
	Manty & Sanit Dist 1	10.65	8.85	2.50		2.39	0.29	(A)	24.68	
	Two Rivers & Sanit Dis 1	13.70	8.85	2.50		2.39	0.29	(A)	27.73	
Villages										
Cleveland	Sheboygan	11.82	7.11	5.95		1.94	0.23	(A)	27.05	
Francis Creek	Mishicot	7.47	6.03	4.26		1.64	0.20	(A)	19.60	
Kellnersville	Reedsville	7.67	5.80	3.32		1.58	0.19	(A)	18.56	
Maribel	Denmark	6.29	5.87	1.30		1.55	0.19	(A)	15.20	
Mishicot	Mishicot	7.67	6.21	5.22		1.69	0.20	(A)	20.99	
Reedsville	Reedsville	9.14	6.84	9.35		1.87	0.23	(A)	27.43	
St. Nazianz	Valders	10.33	7.36	3.74		2.00	0.24	(A)	23.67	
Valders	Valders	8.05	5.88	4.93		1.61	0.19	(A)	20.66	
Whitelaw	Valders	11.78	8.58	3.69		2.34	0.28	(A)	26.67	
Cities										
Kiel	Kiel	12.02	7.54	4.65		2.22	0.26	(A)	26.69	
Two Rivers	Two Rivers Library & TIF	10.31	6.14	6.73	1.20	0.00	1.81	0.22	(A)	26.41
	Manty Library & TIF	13.47	6.14	6.73	1.20	0.00	1.81	0.22	(A)	29.57
Manitowoc	Manitowoc	8.04	6.61	7.17		1.95	0.23	(A)	24.00	

Using the above chart, one can calculate approximately what your tax bill would be had you lived in one of the above listed areas. By selecting the appropriate town, village or city in the far left hand column, then selecting the appropriate overlapping tax district from the next column, follow that line across to the total column. That amount signifies the net tax rate per \$1,000 of assessed valuation. By taking the assessed value of your land and improvements and dividing by 1,000 then multiplying by that total amount, would give you the approximate amount of property taxes owed prior to the State Lottery Credit and any other special charges or assessments that may be due for that district or property area.

(A) = Credit was applied directly to Lower School Tax Amounts shown per State dictate.

Information provided by County Treasurer, Table by Comptrollers Office, Manitowoc County

MANITOWOC COUNTY, WISCONSIN

Property Tax Rates (Mill-Rate 2002)

Direct and Overlapping Governments

For 2002 Levy Collected in 2003

The County apportions its tax levy to the various towns, villages and cities as listed in the left hand column based upon equalized value as set forth by the State of Wisconsin. The column headed Tax District represents the overlapping boundaries of other units of government (eg. School, Vocational, State) which levy taxes. This overlap of boundaries accounts for the mill rate variations as they apply to taxpayers within local taxation districts (eg. Towns, Villages and Cities). (1) The splits within the Local column reflects additional local levy for Special Purpose Districts such as Sanitary District, Fire Departments and or TIF (Tax Incremental Finance) districts. Total column reflects tax rate net of credit.

Towns	Tax District	School	County	Local (1)		Voc. Ed.	State	Credit (A)	Total	
Cato	Reedsville	10.62	8.05	4.15		2.10	0.25	(A)	25.17	
	Valders	12.32	8.05	4.15		2.10	0.25	(A)	26.87	
	Valders 1	12.32	8.05	4.15	1.25	2.10	0.25	(A)	28.12	
Centerville	Kiel	8.60	6.85	3.67		1.79	0.22	(A)	21.13	
	Manitowoc	6.82	6.85	3.67		1.79	0.22	(A)	19.35	
	Sheboygan	10.54	6.85	3.67		1.79	0.22	(A)	23.07	
Cooperstown	Denmark	8.97	7.75	3.75		1.97	0.24	(A)	22.68	
	Mishicot	8.40	7.75	3.75		2.02	0.24	(A)	22.16	
	Reedsville	10.54	7.75	3.75		2.02	0.24	(A)	24.30	
Eaton	Chilton	10.49	7.44	4.05		2.19	0.23	(A)	24.40	
	Kiel	9.42	7.44	4.05		1.94	0.23	(A)	23.08	
	Valders	11.43	7.44	4.05		1.94	0.23	(A)	25.09	
Franklin	Reedsville Fire Dist 1,2,3	11.55	8.70	(3.55)	2.05	2.27	0.27	(A)	21.29	
	Reedsville Fire Dist 4	11.55	8.70	(3.55)	2.05	2.27	0.27	(A)	21.29	
Gibson	Mishicot Fire Dist 1	7.61	7.05	3.33	1.11	1.84	0.22	(A)	21.16	
	Mishicot Fire Dist 2	7.61	7.05	3.33	1.11	1.84	0.22	(A)	21.16	
	Mishicot Fire Dist 3	7.61	7.05	3.33	0.67	1.84	0.22	(A)	20.72	
	Denmark Fire Dist 2	8.13	7.05	3.33	1.11	1.79	0.22	(A)	21.63	
	Denmark Fire Dist 3	8.13	7.05	3.33	0.67	1.79	0.22	(A)	21.19	
	Manitowoc	6.42	6.12	1.18		1.60	0.19	(A)	15.51	
Kossuth	Mishicot	6.61	6.12	1.18		1.60	0.19	(A)	15.70	
	Reedsville	8.31	6.12	1.18		1.60	0.19	(A)	17.40	
	Kiel	10.54	8.31	3.16		2.17	0.26	(A)	24.44	
Liberty	Valders	12.74	8.31	3.16		2.17	0.26	(A)	26.64	
	Valders Sanit Dis 1	12.74	8.31	3.16	0.50	2.17	0.26	(A)	27.14	
	Manitowoc	6.68	6.24	2.44		1.63	0.20	(A)	17.19	
Manitowoc	Manly/Rockwood Fire Dept	6.68	6.24	1.72	0.68	1.63	0.20	(A)	17.15	
	Manly/Silv San & Fire	6.68	6.24	2.40		1.63	0.20	(A)	17.15	
	Manly/Silv Fire Dept	6.68	6.24	2.40		1.63	0.20	(A)	17.15	
Manitowoc-Rapids	Manly Branch Rekswo Silv FD	7.98	7.65	1.69	1.15	1.99	0.24	(A)	20.70	
	Vald Branch/Silv FD	11.98	7.65	1.69	1.15	1.99	0.24	(A)	24.70	
	Manit/Branch fire	7.98	7.65	1.69	1.15	1.99	0.24	(A)	20.70	
	Brillion FD 2	7.98	7.65	1.69	1.15	1.99	0.24	(A)	20.70	
	Reedsville FD 1	7.98	7.65	1.69	1.15	1.99	0.24	(A)	20.70	
	Reedsville FD 2	7.98	7.65	1.69	1.15	1.99	0.24	(A)	20.70	
	Reedsville FD 3	7.98	7.65	1.69	1.15	1.99	0.24	(A)	20.70	
	Howards Grove	13.02	7.83	2.43		2.04	0.25	(A)	25.57	
Meeme	Kiel	9.94	7.83	2.43		2.04	0.25	(A)	22.49	
	Mishicot	7.88	7.29	2.45		1.90	0.23	(A)	19.75	
Newton	Manitowoc	6.56	6.31	2.42		1.64	0.20	(A)	17.13	
	Manly Sanit Dist 1	6.56	6.31	2.42	0.00	1.64	0.20	(A)	17.13	
	Valders	9.88	6.31	2.42		1.64	0.20	(A)	20.45	
	Valders Sanit Dist 1	9.88	6.31	2.42	0.65	1.64	0.20	(A)	21.10	
Rockland	Reedsville	8.91	6.81	4.00	1.74	1.78	0.21	(A)	23.45	
	Valders	10.38	6.81	4.00	1.74	1.78	0.21	(A)	24.92	
	Brillion	9.11	6.81	4.00	1.74	2.01	0.21	(A)	23.88	
Schleswig	Kiel	11.06	8.66	2.54		2.25	0.27	(A)	24.78	
	Kiel Sanit Dist 1	11.06	8.66	2.54	0.71	2.25	0.27	(A)	25.49	
	Kiel Sanit Dist 2	11.06	8.66	2.54	1.39	2.25	0.27	(A)	26.17	
Two Creeks	Kewaunee	9.81	6.69	0.00		1.74	0.21	(A)	18.45	
	Mishicot	8.53	6.69	0.00		1.74	0.21	(A)	17.17	
Two Rivers	Manly & Sanit Dist 1	6.62	6.26	2.00		1.63	0.20	(A)	16.71	
	Mish & Sanit Dist 2	7.12	6.26	2.00		1.63	0.20	(A)	17.21	
	Two Rivers & Sanit Dis 1	9.17	6.26	2.00		1.63	0.20	(A)	19.26	
Villages										
Cleveland	Sheboygan	12.06	7.73	6.64		2.03	0.25	(A)	28.71	
Francis Creek	Mishicot	7.31	6.60	4.31		1.74	0.21	(A)	20.17	
Kellnersville	Reedsville	8.38	6.30	2.08		1.66	0.20	(A)	18.62	
Maribel	Denmark	7.79	6.70	0.64		1.72	0.21	(A)	17.06	
Mishicot	Mishicot	7.13	6.46	5.46		1.70	0.21	(A)	20.96	
Reedsville	Reedsville	9.20	6.92	10.65		1.82	0.22	(A)	28.81	
St. Nazianz	Valders	12.51	7.86	3.61		2.07	0.25	(A)	26.30	
Valders	Valders	9.90	6.40	5.01		1.68	0.20	(A)	23.19	
Whitelaw	Valders	9.13	5.94	2.49		1.56	0.19	(A)	19.31	
Cities										
Kiel	Kiel	11.58	7.99	5.50		2.26	0.27	(A)	27.60	
Two Rivers	Two Rivers Library & TIF	7.05	6.40	8.23	0.00	0.00	1.82	0.22	(A)	23.72
	Manly Library & TIF	10.19	6.40	8.23	0.00	0.00	1.82	0.22	(A)	26.86
Manitowoc	Manitowoc	8.27	7.12	7.40		2.02	0.24	(A)	25.05	

Using the above chart, one can calculate approximately what your tax bill would be had you lived in one of the above listed areas. By selecting the appropriate town, village or city in the far left hand column, then selecting the appropriate overlapping tax district from the next column, follow that line across to the total column. That amount signifies the net tax rate per \$1,000 of assessed valuation. By taking the assessed value of your land and improvements and dividing by 1,000 then multiplying by that total amount, would give you the approximate amount of property taxes owed prior to the State Lottery Credit and any other special charges or assessments that may be due for that district or property area.

(A) = Credit was applied directly to Lower School Tax Amounts shown per State dictate.

Information provided by County Treasurer, Table by Comptrollers Office, Manitowoc County

MANITOWOC COUNTY, WISCONSIN
 Property Tax Rates (Mill-Rate 2003)
 Direct and Overlapping Governments
 For 2003 Levy Collected in 2004

The County apportions its tax levy to the various towns, villages and cities as listed in the left hand column based upon equalized value as set forth by the State of Wisconsin. The column headed Tax District represents the overlapping boundaries of other units of government (eg. School, Vocational, State) which levy taxes. This overlap of boundaries accounts for the mill rate variations as they apply to taxpayers within local taxation districts (eg. Towns, Villages and Cities). (1) The splits within the Local column reflects additional local levy for Special Purpose Districts such as Sanitary District, Fire Departments and/or TIF (Tax Incremental Finance) districts. Total column reflects tax rate net of credit.

Towns	Tax District	School	County	Local (1)	Voc. Ed.	State	Credit (A)	Total	
Cato	Reedsville	11.26	8.51	4.15		2.24	0.27 (A)	26.43	
	Valders	13.24	8.51	4.15		2.24	0.27 (A)	28.41	
	Valders 1	13.24	8.51	4.15	1.25	2.24	0.27 (A)	29.66	
Centerville	Kiel	9.87	7.05	3.69		1.86	0.23 (A)	22.70	
	Manitowoc	7.39	7.05	3.69		1.86	0.23 (A)	20.22	
	Sheboygan	10.65	7.05	3.69		1.86	0.23 (A)	23.48	
Cooperstown	Denmark	9.15	7.70	3.75		1.92	0.25 (A)	22.77	
	Mishicot	8.68	7.70	3.75		2.02	0.25 (A)	22.40	
	Reedsville	10.50	7.70	3.75		2.02	0.25 (A)	24.22	
Eaton	Chilton	12.68	7.59	4.07		2.18	0.24 (A)	26.76	
	Kiel	10.58	7.59	4.07		1.99	0.24 (A)	24.47	
	Valders	11.84	7.59	4.07		1.99	0.24 (A)	25.73	
Franklin	Reedsville Fire Dist 1,2,3	11.77	8.75	(3.88)	2.09	2.30	0.28 (A)	21.31	
	Reedsville Fire Dist 4	11.77	8.75	(3.88)	2.09	2.30	0.28 (A)	21.31	
Gibson	Mishicot Fire Dist 1	8.48	7.42	3.31	1.19	1.95	0.24 (A)	22.59	
	Mishicot Fire Dist 2	8.48	7.42	3.31	1.19	1.95	0.24 (A)	22.59	
	Mishicot Fire Dist 3	8.48	7.42	3.31	0.47	1.95	0.24 (A)	21.87	
	Denmark Fire Dist 2	8.93	7.42	3.31	1.19	1.85	0.24 (A)	22.94	
	Denmark Fire Dist 3	8.48	7.42	3.31	0.47	1.95	0.24 (A)	21.87	
Kossuth	Manitowoc	7.25	6.61	1.30		1.74	0.21 (A)	17.11	
	Mishicot	7.55	6.61	1.30		1.74	0.21 (A)	17.41	
	Reedsville	9.12	6.61	1.30		1.74	0.21 (A)	18.98	
Liberty	Kiel	11.82	8.46	3.17		2.23	0.27 (A)	25.95	
	Valders	13.22	8.46	3.17		2.23	0.27 (A)	27.35	
	Valders Sanit Dis 1	13.22	8.46	3.17	0.50	2.23	0.27 (A)	27.85	
Manitowoc	Manly/Rockwood Fire Dept	7.24	6.52	1.75	0.73	1.71	0.21 (A)	18.16	
	Manly/Silv San & Fire	7.24	6.52	1.75	0.64	1.71	0.21 (A)	18.07	
	Manly/Silv Fire Dept	7.24	6.52	1.75	0.64	1.71	0.21 (A)	18.07	
Manitowoc-Rapids	Manly/Silver Creek	9.07	8.30	1.66	1.15	2.18	0.26 (A)	22.62	
	Valders Branch Fire	13.36	8.30	1.66	1.15	2.18	0.26 (A)	26.91	
	Manit/Branch fire	9.07	8.30	1.66	1.15	2.18	0.26 (A)	22.62	
	Valders/Silver Creek	13.36	8.30	1.66	1.15	2.18	0.26 (A)	26.91	
Maple Grove	Manit/Rockwood	9.07	8.30	1.66	1.15	2.18	0.26 (A)	22.62	
	Brillion/Wayside Fire	8.21	5.87	2.13	1.64	1.72	0.18 (A)	19.75	
	Brillion/Brillion Fire	8.21	5.87	2.13	0.88	1.72	0.18 (A)	18.99	
	Reedsv/Wayside Fire	7.78	5.87	2.13	1.64	1.53	0.18 (A)	19.13	
	Reedsv/Brillion Fire	7.78	5.87	2.13	0.88	1.53	0.18 (A)	18.37	
Meeme	Reedsville/Reedsv Fire	7.78	5.87	2.13	1.24	1.53	0.18 (A)	18.73	
	Howards Grove	11.76	8.08	2.49		2.12	0.26 (A)	24.71	
	Kiel	11.35	8.08	2.49		2.12	0.26 (A)	24.30	
Mishicot	Mishicot	8.33	7.34	2.45		1.93	0.23 (A)	20.28	
Newton	Manitowoc	7.44	6.82	2.42		1.79	0.22 (A)	18.69	
	Manly Sanit Dist 1	7.44	6.82	2.42	0.00	1.79	0.22 (A)	18.69	
	Valders	10.96	6.82	2.42		1.79	0.22 (A)	22.21	
	Valders Sanit Dist 1	10.96	6.82	2.42	0.65	1.79	0.22 (A)	22.86	
Rockland	Reedsville/Reeds&Collins	10.53	7.77	4.00	2.02	2.04	0.25 (A)	26.61	
	Valders/reedsv&collins Fi	12.35	7.77	4.00	2.02	2.04	0.25 (A)	28.43	
	Brillion/reed&collins Fire	10.74	7.77	4.00	2.02	2.23	0.25 (A)	27.01	
Schleswig	Kiel	8.74	6.23	1.81		1.64	0.20 (A)	18.62	
	Kiel/Rockville Millpond	8.74	6.23	1.81	0.37	1.64	0.20 (A)	18.79	
	Kiel/San#1 & Millpond	8.74	6.23	1.81	0.82	1.64	0.20 (A)	19.44	
	Kiel/San#2 & Millpond	8.74	6.23	1.81	1.00	1.64	0.20 (A)	19.62	
	Kiel Sanit Dist 1	8.74	6.23	1.81	0.65	1.64	0.20 (A)	19.27	
	Kiel Sanit Dist 2	8.74	6.23	1.81	0.83	1.64	0.20 (A)	19.45	
Two Creeks	Kewaunee	10.58	7.14	0.00		1.88	0.22 (A)	19.82	
	Mishicot	9.42	7.14	0.00		1.88	0.22 (A)	18.66	
Two Rivers	Manly & Sanit Dist 1	6.96	6.55	2.00		1.72	0.21 (A)	17.44	
	Mish&SanitDist 2	7.26	6.55	2.00		1.72	0.21 (A)	17.74	
	Two Rivers & Sanit Dis 1	9.60	6.55	2.00		1.72	0.21 (A)	20.08	
Villages									
Cleveland	Sheboygan	11.57	7.66	6.60		2.03	0.25 (A)	28.11	
Francis Creek	Mishicot	7.69	6.60	4.11		1.75	0.21 (A)	20.36	
Kellnersville	Reedsville	8.13	6.10	2.15		1.62	0.20 (A)	18.20	
Maribel	Denmark	8.42	6.96	1.07		1.76	0.22 (A)	18.43	
Mishicot	Mishicot	7.78	6.67	5.70		1.77	0.22 (A)	22.14	
Reedsville	Reedsville	8.14	6.03	7.56		1.60	0.19 (A)	23.52	
St. Nazianz	Valders	10.89	6.64	3.13		1.76	0.21 (A)	22.63	
Valders	Valders	10.64	6.67	4.92		1.77	0.22 (A)	24.22	
Whitelaw	Valders	9.80	6.23	2.55		1.65	0.20 (A)	20.43	
Cities									
Kiel	Kiel	12.63	7.97	5.46	0.37	2.27	0.28 (A)	28.78	
Two Rivers	Two Rivers Library & TIF	9.73	6.27	8.23	0.00	0.00	1.79	0.22 (A)	26.24
	Manly Library & TIF	6.98	6.27	8.23	0.00	0.00	1.79	0.22 (A)	23.49
Manitowoc	Manitowoc	8.48	7.10	7.40		2.03	0.25 (A)	25.26	

Using the above chart, one can calculate approximately what your tax bill would be had you lived in one of the above listed areas. By selecting the appropriate town, village or city in the far left hand column, then selecting the appropriate overlapping tax district from the next column, follow that line across to the total column. That amount signifies the net tax rate per \$1,000 of assessed valuation. By taking the assessed value of your land and improvements and dividing by 1,000 then multiplying by that total amount, would give you the approximate amount of property taxes owed prior to the State Lottery Credit and any other special charges or assessments that may be due for that district or property area.

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Information provided by County Treasurer, Table by Comptrollers Office, Manitowoc County

MANITOWOC COUNTY, WISCONSIN
Property Tax Rates (Mill-Rate 2004)
Direct and Overlapping Governments
For 2004 Levy Collected in 2005

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Towns	Tax District	School	County	Local (1)	Voc. Ed.	State	Credit (A)	Total	
Cato	Reedsville	11.14	8.24	4.20		2.13	0.26 (A)	25.97	
	Valders	12.86	8.24	4.20		2.13	0.26 (A)	27.69	
	Valders 1	12.86	8.24	4.20	1.25	2.13	0.26 (A)	28.94	
Centerville	Kiel	9.81	7.27	3.69		1.88	0.23 (A)	22.88	
	Manitowoc	8.36	7.27	3.69		1.88	0.23 (A)	21.43	
	Sheboygan	11.50	7.27	3.69		1.88	0.23 (A)	24.57	
Cooperstown	Denmark	10.80	8.07	3.75		1.98	0.26 (A)	24.86	
	Mishicot	9.61	8.07	3.75		2.08	0.26 (A)	23.77	
	Reedsville	11.38	8.07	3.75		2.08	0.26 (A)	25.54	
Eaton	Chilton	11.96	7.57	4.10		2.09	0.24 (A)	25.96	
	Kiel	10.04	7.57	4.10		1.96	0.24 (A)	23.91	
	Valders	11.87	7.57	4.10		1.96	0.24 (A)	25.74	
Franklin	Reedsville Fire Dist 1,2,3	8.64	6.17	(2.86)	1.49	1.59	0.20 (A)	15.23	
	Reedsville Fire Dist 4	8.64	6.17	(2.86)	1.49	1.59	0.20 (A)	15.23	
Gibson	Mishicot Fire Dist 1	9.44	7.84	3.26	1.26	2.03	0.25 (A)	24.08	
	Mishicot Fire Dist 2	9.44	7.84	3.26	1.26	2.03	0.25 (A)	24.08	
	Mishicot Fire Dist 3	9.44	7.84	3.26	0.94	2.03	0.25 (A)	23.76	
	Denmark Fire Dist 2	10.59	7.84	3.26	1.26	1.92	0.25 (A)	25.12	
	Denmark Fire Dist 3	10.59	7.84	3.26	0.94	1.92	0.25 (A)	24.80	
Kossuth	Manitowoc	8.35	7.00	1.28		1.81	0.22 (A)	18.66	
	Mishicot	8.44	7.00	1.28		1.81	0.22 (A)	18.75	
	Reedsville	9.98	7.00	1.28		1.81	0.22 (A)	20.29	
Liberty	Kiel	11.88	8.89	3.19		2.30	0.28 (A)	26.54	
	Valders	14.03	8.89	3.19		2.30	0.28 (A)	28.69	
	Valders Sanit Dist 1	14.03	8.89	3.19	0.50	2.30	0.28 (A)	29.19	
Manitowoc	Manty/Reckwood Fire Dept	7.85	6.57	1.75	0.77	1.70	0.21 (A)	18.85	
	Manty/Silv San & Fire	7.85	6.57	1.75	0.67	1.70	0.21 (A)	18.75	
	Manitowoc fire dept	7.85	6.57	1.75	0.67	1.70	0.21 (A)	18.75	
	Manty Branch Rekow Silv FD	9.69	8.22	1.66	1.19	2.13	0.26 (A)	23.15	
Mtwe Rapids	Vald Branch Silv FD	13.32	8.22	1.66	1.19	2.13	0.26 (A)	26.78	
	Brillion/FD Wayside	8.29	6.12	2.15	1.70	1.69	0.20 (A)	20.15	
Maple Grove	Reedsville/FD Wayside	8.50	6.12	2.15	1.70	1.58	0.20 (A)	20.25	
	Brillion/FD Brillion	8.29	6.12	2.15	1.02	1.69	0.20 (A)	19.47	
	Reedsville/FD Brillion	8.50	6.12	2.15	1.02	1.58	0.20 (A)	19.57	
	Reedsville/FD Reedsv	8.50	6.12	2.15	1.45	1.58	0.20 (A)	20.00	
	Howards Grove	12.30	8.34	2.52		2.16	0.26 (A)	25.58	
Meeme	Kiel	11.24	8.34	2.52		2.16	0.26 (A)	24.52	
	Mishicot	9.18	7.68	2.59		1.99	0.25 (A)	21.69	
Newton	Manitowoc	8.00	6.80	2.42		1.76	0.22 (A)	19.20	
	Manty Sanit Dist 1	8.00	6.80	2.42	0.00	1.76	0.22 (A)	19.20	
	Valders	11.00	6.80	2.42		1.76	0.22 (A)	22.20	
	Valders Sanit Dist 1	11.00	6.80	2.42	0.65	1.76	0.22 (A)	22.85	
	Reedsville	10.26	7.45	4.00	1.94	1.92	0.24 (A)	25.81	
Rockland	Valders	11.81	7.45	4.00	1.94	1.92	0.24 (A)	27.36	
	Brillion	10.00	7.45	4.00	1.94	2.06	0.24 (A)	25.69	
	Kiel	9.29	6.84	1.91		1.77	0.21 (A)	20.02	
Schleswig	Kiel Sanit Dist 1	9.29	6.84	1.91	1.37	1.77	0.21 (A)	21.39	
	Kiel Sanit Dist 2	9.29	6.84	1.91	1.00	1.77	0.21 (A)	21.02	
	Kewaunee	10.93	7.15	0.00		1.85	0.23 (A)	20.16	
Two Creeks	Mishicot	9.82	7.15	0.00		1.85	0.23 (A)	19.05	
	Manty & Sanit Dist 1	7.45	6.52	2.00		1.69	0.21 (A)	17.87	
	Mishic Sanit Dist 2	7.54	6.52	2.00		1.69	0.21 (A)	17.96	
Two Rivers	Two Rivers & Sanit Dis 1	9.45	6.52	2.00		1.69	0.21 (A)	19.87	
Villages									
Cleveland	Sheboygan	12.58	8.00	6.64		2.08	0.25 (A)	29.55	
Francis Creek	Mishicot	8.40	6.89	3.93		1.79	0.21 (A)	21.22	
Kellnersville	Reedsville	8.95	6.44	2.46		1.68	0.20 (A)	19.73	
Maribel	Denmark	9.97	7.36	1.75		1.81	0.23 (A)	21.12	
Mishicot	Mishicot	8.11	6.67	5.39		1.74	0.21 (A)	22.12	
Reedsville	Reedsville	8.30	5.99	9.54		1.56	0.19 (A)	25.58	
St. Nazianz	Valders	9.59	5.94	4.60		1.55	0.19 (A)	21.87	
Valders	Valders	10.93	6.83	4.99		1.78	0.22 (A)	24.75	
Whitelaw	Valders	9.86	6.26	2.63		1.63	0.20 (A)	20.58	
Cities									
Kiel	Kiel	8.74	5.79	4.10	0.16	1.61	0.20 (A)	20.60	
Two Rivers	Two Rivers Library & TIF	9.93	6.43	8.35	0.00	0.00	1.80	0.22 (A)	26.73
	Manty Library & TIF	7.81	6.43	8.35	0.00	0.00	1.80	0.22 (A)	24.61
Manitowoc	Manitowoc	9.30	7.24	7.40		2.02	0.25 (A)	26.21	

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Information provided by County Treasurer, Table by Comptrollers Office, Manitowoc County

MANITOWOC COUNTY, WISCONSIN
Property Tax Rates (Mill-Rate 2005)
Direct and Overlapping Governments
For 2005 Levy Collected in 2006

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Towns	Tax District	School	County	Local (1)	Voc. Ed.	State	Credit (A)	Total
Cato	Reedsville	6.82	6.17	3.09		1.54	0.19 (A)	17.81
	Valders	8.85	6.17	3.09		1.54	0.19 (A)	19.84
	Valders 1	8.85	6.17	3.09	1.25	1.54	0.19 (A)	21.09
Centerville	Kiel	8.84	7.32	3.75		1.83	0.22 (A)	21.96
	Manitowoc	7.99	7.32	3.75		1.83	0.22 (A)	21.11
	Sheboygan	10.06	7.32	3.75		1.83	0.22 (A)	23.18
Cooperstown	Denmark	9.57	8.09	3.60		1.94	0.24 (A)	23.44
	Mishicot	8.90	8.09	3.60		2.02	0.24 (A)	22.85
	Reedsville	9.30	8.09	3.60		2.02	0.24 (A)	23.25
Eaton	Chilton	9.83	7.71	4.10		2.10	0.23 (A)	23.97
	Kiel	9.10	7.71	4.10		1.92	0.23 (A)	23.06
	Valders	11.08	7.71	4.10		1.92	0.23 (A)	25.04
Franklin	Reedsville Fire Dist 1,2,3	7.49	6.48	(3.42)	1.56	1.62	0.19 (A)	13.92
	Reedsville Fire Dist 4	7.49	6.48	(3.42)	1.56	1.62	0.19 (A)	13.92
Gibson	Mishicot Fire Dist 1	7.55	6.66	2.56	1.07	1.67	0.20 (A)	19.71
	Mishicot Fire Dist 2	7.55	6.66	2.56	1.07	1.67	0.20 (A)	19.71
	Mishicot Fire Dist 3	7.55	6.66	2.56	0.80	1.67	0.20 (A)	19.44
	Denmark Fire Dist 2	7.80	6.66	2.56	1.07	1.55	0.20 (A)	19.84
	Denmark Fire Dist 3	7.80	6.66	2.56	0.80	1.55	0.20 (A)	19.57
Kossuth	Manitowoc	7.90	7.02	1.29		1.75	0.21 (A)	18.17
	Mishicot	7.87	7.02	1.29		1.75	0.21 (A)	18.14
	Reedsville	8.22	7.02	1.29		1.75	0.21 (A)	18.49
Liberty	Kiel	8.02	6.46	2.18		1.61	0.19 (A)	18.46
	Valders	9.37	6.46	2.18		1.61	0.19 (A)	19.81
	Valders Sanit Dis 1	9.37	6.46	2.18	0.25	1.61	0.19 (A)	20.06
Manitowoc	Manty/Rockwood Fire Dept	7.80	6.89	1.76	0.78	1.72	0.21 (A)	19.16
	Manty/Silv San & Fire	7.80	6.89	1.76	0.66	1.72	0.21 (A)	19.04
	Manty/silv fire dept	7.80	6.89	1.76	0.66	1.72	0.21 (A)	19.04
	Manty Branch Rekow Silv FD	6.99	6.23	1.18	0.87	1.55	0.19 (A)	17.01
Mtwe Rapids	Vald Branch Silv FD	9.12	6.23	1.18	0.87	1.55	0.19 (A)	19.14
Maple Grove	Brillion/FD Wayside	7.86	6.42	2.21	1.80	1.75	0.19 (A)	20.23
	Reedsville/FD Wayside	7.34	6.42	2.21	1.80	1.60	0.19 (A)	19.56
	Brillion/FD Brillion	7.86	6.42	2.21	1.03	1.75	0.19 (A)	19.46
	Reedsville/FD Brillion	7.35	6.42	2.21	1.03	1.60	0.19 (A)	18.80
	Reedsville/FD Reedsv	7.35	6.42	2.21	1.54	1.60	0.19 (A)	19.31
Meeme	Howards Grove	8.31	6.27	1.91		1.56	0.19 (A)	18.24
	Kiel	7.56	6.27	1.91		1.56	0.19 (A)	17.49
Mishicot	Mishicot	7.42	6.63	2.18		1.65	0.19 (A)	18.07
Newton	Manitowoc	7.93	7.08	2.37		1.76	0.21 (A)	19.35
	Manty Sanit Dist 1	7.93	7.08	2.37		1.76	0.21 (A)	19.35
	Valders	10.57	7.08	2.37		1.76	0.21 (A)	21.99
	Valders Sanit Dist 1	10.57	7.08	2.37	0.65	1.76	0.21 (A)	22.64
Rockland	Reedsville	7.07	6.32	3.50	1.64	1.57	0.19 (A)	20.29
	Valders	9.50	6.32	3.50	1.53	1.57	0.19 (A)	22.61
	Brillion	7.84	6.32	3.50	1.64	1.74	0.19 (A)	21.23
Schleswig	Kiel	8.83	7.20	1.92		1.80	0.21 (A)	19.96
	Kiel Sanit Dist 1	8.83	7.20	1.92	1.31	1.80	0.21 (A)	21.27
	Kiel Sanit Dist 2	8.83	7.20	1.92	0.81	1.80	0.21 (A)	20.77
Two Creeks	Kewaunee	10.74	7.36			1.84	0.22 (A)	20.16
	Mishicot	9.49	7.36			1.84	0.22 (A)	18.91
Two Rivers	Manty & Sanit Dist 1	6.94	6.44	2.03		1.61	0.19 (A)	17.21
	Mishic&SanitDist 2	6.91	6.44	2.03		1.61	0.19 (A)	17.18
	Two Rivers & Sanit Dis 1	8.62	6.44	2.03		1.61	0.19 (A)	18.89
Villages								
Cleveland	Sheboygan	10.67	7.77	6.93		1.97	0.25 (A)	27.59
Francis Creek	Mishicot	7.81	6.79	3.74		1.72	0.21 (A)	20.27
Kellnersville	Reedsville	7.44	6.45	2.52		1.63	0.20 (A)	18.24
Maribel	Denmark	9.31	7.64	2.02		1.86	0.23 (A)	21.06
Mishicot	Mishicot	7.57	6.64	5.47		1.68	0.20 (A)	21.56
Reedsville	Reedsville	7.33	6.32	9.56		1.60	0.19 (A)	25.00
St. Nazianz	Valders	9.86	6.55	4.53		1.66	0.20 (A)	22.80
Valders	Valders	10.63	7.18	5.44		1.82	0.22 (A)	25.29
Whitelaw	Valders	9.05	6.21	2.62		1.57	0.20 (A)	19.65
Cities								
Kiel	Kiel	8.38	6.07	4.20	0.13	1.64	0.20 (A)	20.62
Two Rivers	Two Rivers Library & TIF	9.19	6.32	8.45		1.72	0.20 (A)	25.88
	Manty Library & TIF	7.38	6.32	8.45		1.72	0.20 (A)	24.07
Manitowoc	Manitowoc	8.85	7.20	7.84		1.96	0.24 (A)	26.09

Using the above chart, one can calculate approximately what your tax bill would be had you lived in one of the above listed areas. By selecting the appropriate town, village or city in the far left hand column, then selecting the appropriate overlapping tax district from the next column, follow that line across to the total column. That amount signifies the net tax rate per \$1,000 of assessed valuation. By taking the assessed value of your land and improvements and dividing by 1,000 then multiplying by that total amount, would give you the approximate amount of property taxes owed prior to the State Lottery Credit and any other special charges or assessments that may be due for that district or property area.

(A) = Credit was applied directly to Lower School Tax Amounts shown per State dictate.

Information provided by County Treasurer, Table by Comptrollers Office, Manitowoc County

MANITOWOC COUNTY, WISCONSIN

Property Tax Rates (Mill-Rate 2006)

Direct and Overlapping Governments

For 2006 Levy Collected in 2007

The County apportions its tax levy to the various towns, villages and cities as listed in the left hand column based upon equalized value as set forth by the State of Wisconsin. The column headed Tax District represents the overlapping boundaries of other units of government (eg. School, Vocational, State) which levy taxes. This overlap of boundaries accounts for the mill rate variations as they apply to taxpayers within local taxation districts (eg. Towns, Villages and Cities). (1) The splits within the Local column reflects additional local levy for Special Purpose Districts such as Sanitary District, Fire Departments and or TIF (Tax Incremental Finance) districts. Total column reflects tax rate net of credit.

Towns	Tax District	School	County	Local (1)	Voc. Ed.	State	Credit (A)	Total
Cato	Reedsville	6.93	6.30	3.02		1.57	0.18 (A)	18.00
	Valders	8.12	6.30	3.02		1.57	0.18 (A)	19.19
	Valders 1	8.12	6.30	3.02	1.25	1.57	0.18 (A)	20.44
Centerville	Kiel	6.47	5.72	2.83		1.43	0.17 (A)	16.62
	Manitowoc	5.69	5.72	2.83		1.43	0.17 (A)	15.84
	Sheboygan	7.94	5.72	2.83		1.43	0.17 (A)	18.09
Cooperstown	Denmark	6.78	6.01	2.72		1.47	0.17 (A)	17.15
	Mishicot	7.07	6.01	2.72		1.27	0.17 (A)	17.24
	Reedsville	5.12	6.01	2.72		1.27	0.17 (A)	15.29
Eaton	Chilton	10.16	8.11	4.10		2.25	0.24 (A)	24.86
	Kiel	8.97	8.11	4.10		2.02	0.24 (A)	23.44
	Valders	10.48	8.11	4.10		2.02	0.24 (A)	24.95
Franklin	Reedsville Fire Dist 1,2,3	7.28	6.34	(4.21)	1.57	1.58	0.18 (A)	12.74
	Reedsville Fire Dist 4	7.28	6.34	(4.21)	1.47	1.58	0.18 (A)	12.64
Gibson	Mishicot Fire Dist 1	7.26	6.56	2.54	1.10	1.64	0.19 (A)	19.29
	Mishicot Fire Dist 2	7.26	6.56	2.54	1.10	1.64	0.19 (A)	19.29
	Mishicot Fire Dist 3	7.26	6.56	2.54	0.82	1.64	0.19 (A)	19.01
	Denmark Fire Dist 2	7.49	6.56	2.54	1.10	1.59	0.19 (A)	19.47
	Denmark Fire Dist 3	7.49	6.56	2.54	0.82	1.59	0.19 (A)	19.19
Kossuth	Manitowoc	7.41	7.25	1.29		1.81	0.21 (A)	17.97
	Mishicot	8.05	7.25	1.29		1.81	0.21 (A)	18.61
	Reedsville	8.39	7.25	1.29		1.81	0.21 (A)	18.95
Liberty	Kiel	6.85	6.29	2.17		1.57	0.18 (A)	17.06
	Valders	8.03	6.29	2.17		1.57	0.18 (A)	18.24
	Valders Sanit Dis 1	8.03	6.29	2.18	0.49	1.57	0.18 (A)	18.74
Manitowoc	Manty Rockwood Fire Dept	7.05	6.90	1.76	0.80	1.72	0.20 (A)	18.43
	Manty Silv San & Fire	7.05	6.90	1.76	0.67	1.72	0.20 (A)	18.30
	Manitowoc fire dept	7.05	6.90	1.76	0.67	1.72	0.20 (A)	18.30
	Manty Branch Rekow Silv FD	6.21	6.21	1.12	0.87	1.55	0.18 (A)	16.14
Mtwc Rapids	Vald/Brnsh/Silv FD	8.21	6.21	1.12	0.87	1.55	0.18 (A)	18.14
	Brillion/FD Wayside	7.44	6.34	2.23	1.83	1.76	0.18 (A)	19.78
Maple Grove	Reedsville/FD Wayside	7.10	6.34	2.23	1.83	1.58	0.18 (A)	19.26
	Brillion/FD Brillion	7.44	6.34	2.23	1.01	1.76	0.18 (A)	18.96
	Reedsville/FD Brillion	7.10	6.34	2.23	1.01	1.58	0.18 (A)	18.44
	Reedsville/FD Reedsv	7.10	6.34	2.23	1.47	1.58	0.18 (A)	18.90
	Howards Grove	8.07	6.60	1.92		1.65	0.19 (A)	18.43
Meeme	Kiel	7.45	6.60	1.92		1.65	0.19 (A)	17.81
	Mishicot	7.39	6.68	2.19		1.67	0.19 (A)	18.12
Newton	Manitowoc	7.49	7.36	2.37		1.84	0.21 (A)	19.27
	Manty Sanit Dist 1	7.49	7.36	2.37	0.00	1.84	0.21 (A)	19.27
	Valders	9.86	7.36	2.37		1.84	0.21 (A)	21.64
	Valders Sanit Dist 1	9.86	7.36	2.37	0.64	1.84	0.21 (A)	22.28
Rockland	Reedsville	7.30	6.47	3.11	1.43	1.61	0.19 (A)	20.11
	Valders	8.50	6.47	3.11	1.43	1.61	0.19 (A)	21.31
	Brillion	7.65	6.47	3.11	1.43	1.79	0.19 (A)	20.64
Schleswig	Kiel	8.65	7.55	1.92		1.88	0.22 (A)	20.22
	Kiel Sanit Dist 1	8.65	7.55	1.92	1.22	1.88	0.22 (A)	21.44
	Kiel Sanit Dist 2	8.65	7.55	1.92	0.87	1.88	0.22 (A)	21.09
Two Creeks	Kewaunee	7.85	5.88	0.00		1.46	0.17 (A)	15.36
	Mishicot	7.73	5.88	0.00		1.46	0.17 (A)	15.24
Two Rivers	Manty & Sanit Dist 1	6.48	6.65	2.00		1.66	0.19 (A)	16.98
	Mish & Sanit Dist 2	7.07	6.65	2.00		1.66	0.19 (A)	17.57
	Two Rivers & Sanit Dis 1	9.00	6.65	2.00		1.66	0.19 (A)	19.50
Villages								
Cleveland	Sheboygan	7.84	5.66	5.31		1.44	0.17 (A)	20.42
Francis Creek	Mishicot	7.42	6.55	4.81		1.67	0.19 (A)	20.64
Kellnersville	Reedsville	7.23	6.30	2.54		1.60	0.19 (A)	17.86
Maribel	Denmark	8.39	7.26	1.58		1.80	0.22 (A)	19.25
Mishicot	Mishicot	7.32	6.51	5.92		1.65	0.19 (A)	21.59
Reedsville	Reedsville	7.23	6.30	9.77		1.60	0.19 (A)	25.09
St. Nazianz	Valders	8.33	6.33	4.54		1.61	0.18 (A)	20.99
Valders	Valders	8.98	6.92	5.51		1.76	0.20 (A)	23.37
Whitelaw	Valders	7.91	6.15	2.65		1.56	0.18 (A)	18.45
Cities								
Kiel	Kiel	8.03	6.12	4.00	0.14	1.67	0.19 (A)	20.15
Two Rivers	Two Rivers Library & TIF	9.01	6.11	8.45		1.67	0.19 (A)	25.43
	Manty Library & TIF	6.47	6.11	8.45		1.67	0.19 (A)	22.89
Manitowoc	Manitowoc	7.95	7.10	8.15		1.94	0.23 (A)	25.37

Using the above chart, one can calculate approximately what your tax bill would be had you lived in one of the above listed areas. By selecting the appropriate town, village or city in the far left hand column, then selecting the appropriate overlapping tax district from the next column, follow that line across to the total column. That amount signifies the net tax rate per \$1,000 of assessed valuation. By taking the assessed value of your land and improvements and dividing by 1,000 then multiplying by that total amount, would give you the approximate amount of property taxes owed prior to the State Lottery Credit and any other special charges or assessments that may be due for that district or property area.

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Information provided by County Treasurer, Table by Comptrollers Office, Manitowoc County

MANITOWOC COUNTY, WISCONSIN

Property Tax Rates (Mill-Rate 2007)

Direct and Overlapping Governments

For 2007 Levy Collected in 2008

The County apportions its tax levy to the various towns, villages and cities as listed in the left hand column based upon equalized value as set forth by the State of Wisconsin. The column headed Tax District represents the overlapping boundaries of other units of government (eg. School, Vocational, State) which levy taxes. This overlap of boundaries accounts for the mill rate variations as they apply to taxpayers within local taxation districts (eg. Towns, Villages and Cities). (1) The splits within the Local column reflects additional local levy for Special Purpose Districts such as Sanitary District, Fire Departments and or TIF (Tax Incremental Finance) districts. Total column reflects tax rate net of credit.

Towns	Tax District	School	County	Local (1)	Voc. Ed.	State	Credit (A)	Total
Cato	Reedsville	7.11	6.34	3.02		1.58	0.18 (A)	18.23
	Valders	8.51	6.34	3.02		1.58	0.18 (A)	19.63
	Valders 1	8.51	6.34	3.02	1.25	1.58	0.18 (A)	20.88
Centerville	Kiel	6.86	5.92	2.77		1.47	0.17 (A)	17.19
	Manitowoc	6.08	5.92	2.77		1.47	0.17 (A)	16.41
	Sheboygan	8.34	5.92	2.77		1.47	0.17 (A)	18.67
Cooperstown	Denmark	7.11	6.12	2.75		1.51	0.18 (A)	17.67
	Mishicot	6.68	6.12	2.75		1.51	0.18 (A)	17.24
	Reedsville	6.98	6.12	2.75		1.52	0.18 (A)	17.55
Eaton	Chilton	7.31	5.53	2.90		1.56	0.16 (A)	17.46
	Kiel	6.19	5.53	2.90		1.37	0.16 (A)	16.15
	Valders	7.40	5.53	2.90		1.37	0.16 (A)	17.36
Franklin	Reedsville Fire Dist 1,2,3	7.54	6.42	(2.88)	1.62	1.60	0.18 (A)	14.48
	Reedsville Fire Dist 4	7.54	6.42	(2.88)	0.99	1.60	0.18 (A)	13.85
Gibson	Mishicot Fire Dist 1	7.58	6.81	2.61	1.15	1.69	0.19 (A)	20.03
	Mishicot Fire Dist 2	7.58	6.81	2.61	1.15	1.69	0.19 (A)	20.03
	Mishicot Fire Dist 3	7.58	6.81	2.61	0.86	1.69	0.19 (A)	19.74
	Denmark Fire Dist 2	8.07	6.81	2.61	1.15	1.68	0.19 (A)	20.51
	Denmark Fire Dist 3	8.07	6.81	2.61	0.86	1.68	0.19 (A)	20.22
Kossuth	Manitowoc	7.38	7.15	1.32		1.78	0.20 (A)	17.83
	Mishicot	7.94	7.15	1.32		1.78	0.20 (A)	18.39
	Reedsville	8.30	7.15	1.32		1.78	0.20 (A)	18.75
Liberty	Kiel	7.31	6.56	2.20		1.63	0.19 (A)	17.89
	Valders	8.74	6.56	2.20		1.63	0.19 (A)	19.32
	Valders Sanit Dis 1	8.74	6.56	2.20	0.49	1.63	0.19 (A)	19.81
Manitowoc	Manty Rockwood Fire Dept	7.10	6.85	1.80	0.80	1.70	0.20 (A)	18.45
	Manty Silv San & Fire	7.10	6.85	1.80	0.67	1.70	0.20 (A)	18.32
	Manty sil fire dept	7.10	6.85	1.80	0.67	1.70	0.20 (A)	18.32
	Manty Branch Rekow Silv FD	6.40	6.26	1.14	0.88	1.56	0.18 (A)	16.42
Mtwc Rapids	Vald Branch/Silv FD	8.59	6.26	1.14	0.88	1.56	0.18 (A)	18.61
	Brillion/FD Wayside	8.26	6.43	2.24	1.90	1.81	0.18 (A)	20.82
Maple Grove	Reedsville/FD Wayside	7.32	6.43	2.24	1.90	1.60	0.18 (A)	19.67
	Brillion/FD Brillion	8.26	6.43	2.24	1.06	1.81	0.18 (A)	19.98
	Reedsville/FD Brillion	7.32	6.43	2.24	1.06	1.60	0.18 (A)	18.83
	Reedsville/FD Reedsv	7.32	6.43	2.24	1.52	1.60	0.18 (A)	19.29
	Howards Grove	9.04	7.05	1.99		1.75	0.20 (A)	20.03
Meeme	Kiel	8.16	7.05	1.99		1.75	0.20 (A)	19.15
	Mishicot	7.33	6.63	2.26		1.65	0.19 (A)	18.06
Newton	Manitowoc	6.29	6.03	1.86		1.50	0.17 (A)	15.85
	Manty Sanit Dist 1	6.29	6.03	1.86	0.00	1.50	0.17 (A)	15.85
	Valders	8.39	6.03	1.86	0.00	1.50	0.17 (A)	17.95
	Valders Sanit Dist 1	8.39	6.03	1.86	0.47	1.50	0.17 (A)	18.42
Rockland	Reedsville	7.67	6.70	3.17	1.63	1.67	0.19 (A)	21.03
	Valders	9.25	6.70	3.17	1.63	1.67	0.19 (A)	22.61
	Brillion	8.65	6.70	3.17	1.63	1.88	0.19 (A)	22.22
Schleswig	Kiel	9.38	8.03	1.91		2.00	0.23 (A)	21.55
	Kiel Sanit Dist 1	9.38	8.03	1.91	1.21	2.00	0.23 (A)	22.76
	Kiel Sanit Dist 2	9.38	8.03	1.91	0.86	2.00	0.23 (A)	22.41
Two Creeks	Kewaunee	8.58	5.87	0.00		1.46	0.17 (A)	16.08
	Mishicot	7.87	5.87	0.00		1.46	0.17 (A)	15.37
Two Rivers	Manty & Sanit Dist 1	6.54	6.62	2.00		1.65	0.19 (A)	17.00
	Mish & Sanit Dist 2	7.06	6.62	2.00		1.65	0.19 (A)	17.52
	Two Rivers & Sanit Dis 1	8.99	6.62	2.00		1.65	0.19 (A)	19.45
Villages								
Cleveland	Sheboygan	8.60	6.01	5.35		1.54	0.18 (A)	21.68
Francis Creek	Mishicot	6.29	5.51	3.29		1.41	0.16 (A)	16.66
Kellnersville	Reedsville	7.36	6.25	2.50		1.60	0.18 (A)	17.89
Maribel	Denmark	8.75	7.28	1.88		1.85	0.21 (A)	19.97
Mishicot	Mishicot	7.09	6.28	6.18		1.61	0.19 (A)	21.35
Reedsville	Reedsville	7.41	6.29	9.80		1.61	0.19 (A)	25.30
St. Nazianz	Valders	8.31	6.17	5.87		1.58	0.18 (A)	22.11
Valders	Valders	9.05	6.66	5.49		1.70	0.20 (A)	23.10
Whitelaw	Valders	8.52	6.25	2.70		1.60	0.18 (A)	19.25
Cities								
Kiel	Kiel / Millpond	8.26	6.08	4.14	0.17	1.67	0.19 (A)	20.51
	Kiel	8.26	6.08	4.14		1.67	0.19 (A)	20.34
Two Rivers	Two Rivers Library & TIF	8.86	5.88	8.55		1.63	0.19 (A)	25.11
	Manty Library & TIF	6.43	5.88	8.55		1.63	0.19 (A)	22.68
Manitowoc	Manitowoc	6.14	5.29	6.48		1.46	0.17 (A)	19.54

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MANITOWOC COUNTY, WISCONSIN
Property Tax Rates (Mill-Rate 2008)
Direct and Overlapping Governments
2008 Taxes Collected in 2009

The County apportions its tax levy to the various towns, villages and cities as listed in the left hand column based upon equalized value as set forth by the State of Wisconsin. The column headed Tax District represents the overlapping boundaries of other units of government (eg. School, Vocational, State) which levy taxes. This overlap of boundaries accounts for the mill rate variations as they apply to taxpayers within local taxation districts (eg. Towns, Villages and Cities). (1) The splits within the Local column reflects additional local levy for Special Purpose Districts such as Sanitary District, Fire Departments and or TIF (Tax Incremental Finance) districts. Total column reflects tax rate net of credit.

Towns	Tax District	School	County	Local (1)	Voc. Ed.	State	Credit (A)	Total
Cato	Reedsville	7.73	6.41	3.04		1.66	0.19 (A)	19.03
	Valders	8.93	6.41	3.04		1.66	0.19 (A)	20.23
	Valders 1	8.93	6.41	3.04	3.00	1.66	0.19 (A)	23.23
Centerville	Kiel	7.28	5.98	2.78		1.55	0.18 (A)	17.77
	Manitowoc	6.44	5.98	2.78		1.55	0.18 (A)	16.93
	Sheboygan	8.32	5.98	2.78		1.55	0.18 (A)	18.81
Cooperstown	Denmark	7.42	6.09	2.78		1.59	0.18 (A)	18.06
	Mishicot	7.28	6.09	2.78		1.58	0.18 (A)	17.91
	Reedsville	7.50	6.09	2.78		1.58	0.18 (A)	18.13
Eaton	Chilton	8.07	5.59	2.90		1.66	0.16 (A)	18.38
	Kiel	6.60	5.59	2.90		1.45	0.16 (A)	16.70
	Valders	7.80	5.59	2.90		1.45	0.16 (A)	17.90
Franklin	Reedsville Fire Dist 1,2,3	8.10	6.36	(2.84)	1.68	1.65	0.19 (A)	15.14
	Reedsville Fire Dist 4	8.10	6.36	(2.84)	1.35	1.65	0.19 (A)	14.81
Gibson	Mishicot Fire Dist 1	8.49	6.97	2.54	1.23	1.81	0.21 (A)	21.25
	Mishicot Fire Dist 2	8.49	6.97	2.54	1.23	1.81	0.21 (A)	21.25
	Mishicot Fire Dist 3	8.49	6.97	2.54	0.92	1.81	0.21 (A)	20.94
	Denmark Fire Dist 2	8.64	6.97	2.54	1.23	1.82	0.21 (A)	21.41
	Denmark Fire Dist 3	8.64	6.97	2.54	0.92	1.82	0.21 (A)	21.10
Kossuth	Manitowoc	7.24	6.88	1.32		1.79	0.21 (A)	17.44
	Mishicot	8.38	6.88	1.32		1.79	0.21 (A)	18.58
	Reedsville	8.75	6.88	1.32		1.79	0.21 (A)	18.95
Liberty	Kiel	7.86	6.68	2.20		1.73	0.20 (A)	18.67
	Valders	9.30	6.68	2.20		1.73	0.20 (A)	20.11
	Valders Sanit Dis 1	9.30	6.68	2.20	0.60	1.73	0.20 (A)	20.71
Manitowoc	Manty Rockwood Fire Dept	7.52	6.93	1.80	0.81	1.80	0.21 (A)	19.07
	Manty Silv San & Fire	7.52	6.93	1.80	0.68	1.80	0.21 (A)	18.94
	Manitowoc fire dept	7.52	6.93	1.80	0.68	1.80	0.21 (A)	18.94
Mtwa Rapids	Manty Branch Rekow Silv FD	6.69	6.26	1.15	0.89	1.62	0.19 (A)	16.80
	Vald/Brnch Silv FD	8.93	6.26	1.15	0.89	1.62	0.19 (A)	19.04
Maple Grove	Brillion/FD Wayside	8.38	6.61	2.27	2.03	1.96	0.20 (A)	21.45
	Reedsville/FD Wayside	8.15	6.61	2.27	2.04	1.71	0.20 (A)	20.98
	Brillion/FD Brillion	8.38	6.61	2.27	1.31	1.95	0.20 (A)	20.72
	Reedsville/FD Brillion	8.15	6.61	2.27	1.31	1.71	0.20 (A)	20.25
	Reedsville/FD Reedsv	8.15	6.61	2.27	1.63	1.71	0.20 (A)	20.57
Meeme	Howards Grove	9.32	6.91	1.99		1.79	0.21 (A)	20.22
	Kiel	8.35	6.91	1.99		1.79	0.21 (A)	19.25
Mishicot	Mishicot	8.16	6.75	2.28		1.75	0.20 (A)	19.14
Newton	Manitowoc	6.04	5.66	1.87		1.47	0.17 (A)	15.21
	Manty Sanit Dist 1	6.04	5.66	1.87	0.00	1.47	0.17 (A)	15.21
	Valders	8.06	5.66	1.87		1.47	0.17 (A)	17.23
	Valders Sanit Dist 1	8.06	5.66	1.87	0.47	1.47	0.17 (A)	17.70
Rockland	Reedsville	8.04	6.58	3.17	1.60	1.71	0.20 (A)	21.30
	Valders	9.27	6.58	3.17	1.60	1.71	0.20 (A)	22.53
	Brillion	8.27	6.58	3.17	1.60	1.95	0.20 (A)	21.77
Schleswig	Kiel	9.84	8.07	1.91		2.09	0.24 (A)	22.15
	Kiel Sanit Dist 1	9.84	8.07	1.91	1.20	2.09	0.24 (A)	23.35
	Kiel Sanit Dist 2	9.84	8.07	1.91	1.00	2.09	0.24 (A)	23.15
Two Creeks	Kewaunee	8.19	5.86	0.00		1.52	0.18 (A)	15.75
	Mishicot	8.55	5.86	0.00		1.52	0.18 (A)	16.11
Two Rivers	Manty & Sanit Dist 1	7.01	6.75	2.00		1.75	0.20 (A)	17.71
	Mish & Sanit Dist 2	7.92	6.75	2.00		1.75	0.20 (A)	18.62
	Two Rivers & Sanit Dis 1	9.37	6.75	2.00		1.75	0.20 (A)	20.07
Villages								
Cleveland	Sheboygan	7.99	5.88	5.50		1.54	0.18 (A)	21.09
Francis Creek	Mishicot	6.95	5.71	3.32		1.49	0.17 (A)	17.64
Kellnersville	Reedsville	8.05	6.44	2.54		1.68	0.19 (A)	18.90
Maribel	Denmark	6.97	5.75	2.03		1.51	0.17 (A)	16.43
Mishicot	Mishicot	7.61	6.33	6.43		1.65	0.19 (A)	22.21
Reedsville	Reedsville	7.91	6.39	9.88		1.67	0.19 (A)	26.04
St. Nazianz	Valders	8.68	6.29	5.75		1.64	0.19 (A)	25.55
Valders	Valders	7.34	5.34	4.89		1.40	0.16 (A)	19.13
Whitelaw	Valders	8.39	6.12	2.75		1.60	0.18 (A)	19.04
Cities								
Kiel	Kiel/millpond	8.25	6.02	4.35	0.17	1.68	0.19 (A)	20.66
	Kiel	8.25	6.02	4.35		1.68	0.19 (A)	20.49
Two Rivers	Two Rivers Library & TIF	8.90	6.00	8.80		1.68	0.19 (A)	25.57
	Manty Library & TIF	6.66	6.00	8.80		1.68	0.19 (A)	23.33
Manitowoc	Manitowoc	6.25	5.32	6.75		1.49	0.17 (A)	19.98

Using the above chart, one can calculate approximately what your tax bill would be had you lived in one of the above listed areas. By selecting the appropriate town, village or city in the far left hand column, then selecting the appropriate overlapping tax district from the next column, follow that line across to the total column. That amount signifies the net tax rate per \$1,000 of assessed valuation. By taking the assessed value of your land and improvements and dividing by 1,000 then multiplying by that total amount, would give you the approximate amount of property taxes owed prior to the State Lottery Credit and any other special charges or assessments that may be due for that district or property area.

(A) = Credit was applied directly to Lower School Tax Amounts shown per State dictate.

MANITOWOC COUNTY, WISCONSIN

Property Tax Rates (Mill-Rate 2009)

Direct and Overlapping Governments

2009 Taxes Collected in 2010

The County apportions its tax levy to the various towns, villages and cities as listed in the left hand column based upon equalized value as set forth by the State of Wisconsin. The column headed Tax District represents the overlapping boundaries of other units of government (eg. School, Vocational, State) which levy taxes. This overlap of boundaries accounts for the mill rate variations as they apply to taxpayers within local taxation districts (eg. Towns, Villages and Cities). (1) The splits within the Local column reflects additional local levy for Special Purpose Districts such as Sanitary District, Fire Departments and or TIF (Tax Incremental Finance) districts. Total column reflects tax rate net of credit.

Towns	Tax District	School	County	Local (1)	Voc. Ed.	State	Credit (A)	Total
Cato	Reedsville	9.79	6.48	3.08		1.73	0.19 (A)	21.27
	Valders	9.50	6.48	3.08		1.73	0.19 (A)	20.98
	Valders 1	9.50	6.48	3.08	3.00	1.73	0.19 (A)	23.98
Centerville	Kiel	8.38	6.42	2.80		1.71	0.19 (A)	19.50
	Manitowoc	7.15	6.42	2.80		1.71	0.19 (A)	18.27
	Sheboygan	10.26	6.42	2.80		1.71	0.19 (A)	21.38
Cooperstown	Denmark	8.86	6.22	2.83		1.70	0.19 (A)	19.80
	Mishicot	7.99	6.22	2.83		1.65	0.19 (A)	18.88
	Reedsville	9.57	6.22	2.83		1.65	0.19 (A)	20.46
Eaton	Chilton	9.26	5.88	2.94		1.80	0.18 (A)	20.06
	Kiel	7.49	5.88	2.94		1.57	0.18 (A)	18.06
	Valders	8.71	5.88	2.94		1.57	0.18 (A)	19.28
Franklin	Reedsville Fire Dist 1,2,3	9.89	6.32	(2.61)	1.69	1.68	0.19 (A)	17.16
	Reedsville Fire Dist 4	9.89	6.32	(2.61)	1.35	1.68	0.19 (A)	16.82
Gibson	Mishicot Fire Dist 1	9.55	7.32	2.57	1.31	1.95	0.22 (A)	22.92
	Mishicot Fire Dist 2	9.55	7.32	2.57	1.31	1.95	0.22 (A)	22.92
	Mishicot Fire Dist 3	9.55	7.32	2.57	0.98	1.95	0.22 (A)	22.59
	Denmark Fire Dist 2	10.58	7.32	2.57	1.31	2.01	0.22 (A)	24.01
	Denmark Fire Dist 3	10.58	7.32	2.57	0.98	2.01	0.22 (A)	23.68
Kossuth	Manitowoc	6.68	5.98	1.08		1.59	0.18 (A)	15.51
	Mishicot	7.83	5.98	1.08		1.59	0.18 (A)	16.66
	Reedsville	9.35	5.98	1.08		1.59	0.18 (A)	18.18
Liberty	Kiel	8.54	6.78	2.44		1.81	0.20 (A)	19.77
	Valders	9.95	6.78	2.44		1.81	0.20 (A)	21.18
	Valders Sanit Dis 1	9.95	6.78	2.44	0.62	1.81	0.20 (A)	21.80
Manitowoc	Manty Rockwood Fire Dept	8.18	7.28	1.80	0.82	1.94	0.22 (A)	20.24
	Manty Stiv San & Fire	8.18	7.28	1.80	0.70	1.94	0.22 (A)	20.12
	Manty Stiv fire dept	8.18	7.28	1.80	0.70	1.94	0.22 (A)	20.12
Mtwc Rapids	Manty Branch Rekswo Stiv FD	6.32	5.82	1.17	0.87	1.55	0.18 (A)	15.91
	Vald Hinch Stiv FD	8.64	5.82	1.17	0.87	1.55	0.18 (A)	18.23
Maple Grove	Brillion/FD Wayside	10.97	7.66	2.27	2.00	2.35	0.23 (A)	25.48
	Reedsville/FD Wayside	12.04	7.66	2.27	2.00	2.04	0.23 (A)	26.24
	Brillion/FD Brillion	10.97	7.66	2.27	1.28	2.35	0.23 (A)	24.76
	Reedsville/FD Brillion	12.04	7.66	2.27	1.28	2.04	0.23 (A)	25.52
	Reedsville/FD Reedsv	12.04	7.66	2.27	1.61	2.04	0.23 (A)	25.85
Meeme	Howards Grove	9.20	6.44	2.03		1.71	0.20 (A)	19.58
	Kiel	8.15	6.44	2.03		1.71	0.20 (A)	18.53
Mishicot	Mishicot	9.34	7.16	2.32		1.91	0.22 (A)	20.95
Newton	Manitowoc	5.88	5.42	1.87		1.44	0.16 (A)	14.77
	Manty Sanit Dist 1	5.88	5.42	1.87	0.00	1.44	0.16 (A)	14.77
	Valders	8.04	5.42	1.87	0.00	1.44	0.16 (A)	16.93
	Valders Sanit Dist 1	8.04	5.42	1.87	0.47	1.44	0.16 (A)	17.40
Rockland	Reedsville	11.39	7.34	3.24	1.60	1.95	0.22 (A)	25.74
	Valders	11.05	7.34	3.24	1.60	1.95	0.22 (A)	25.40
	Brillion	10.37	7.34	3.24	1.60	2.25	0.22 (A)	25.02
Schleswig	Kiel	10.00	7.80	2.07		2.07	0.24 (A)	22.18
	Kiel Sanit Dist 1	10.00	7.80	2.07	1.18	2.07	0.24 (A)	23.36
	Kiel Sanit Dist 2	10.00	7.80	2.07	1.02	2.07	0.24 (A)	23.20
Two Creeks	Kewaunee	10.41	6.61	0.00		1.76	0.20 (A)	18.98
	Mishicot	10.14	6.61	0.00		1.76	0.20 (A)	18.71
Two Rivers	Manty & Sanit Dist 1	7.11	6.69	2.00		1.78	0.20 (A)	17.78
	Mish & Sanit Dist 2	8.39	6.69	2.00		1.78	0.20 (A)	19.06
	Two Rivers & Sanit Dis 1	9.69	6.69	2.00		1.78	0.20 (A)	20.36
Villages								
Cleveland	Sheboygan	8.94	5.69	5.46		1.54	0.17 (A)	21.80
Francis Creek	Mishicot	7.72	5.84	3.40		1.58	0.18 (A)	18.72
Kellnersville	Reedsville	10.29	6.54	2.63		1.77	0.20 (A)	21.43
Maribel	Denmark	8.05	5.62	2.14		1.57	0.17 (A)	17.55
Mishicot	Mishicot	8.52	6.49	6.76		1.76	0.20 (A)	23.73
Reedsville	Reedsville	10.20	6.52	10.09		1.76	0.20 (A)	28.77
St. Nazianz	Valders	9.49	6.41	5.79		1.73	0.20 (A)	23.62
Valders	Valders	7.87	5.30	4.95		1.44	0.16 (A)	19.72
Whitelaw	Valders	9.14	6.20	2.81		1.68	0.19 (A)	20.02
Cities								
Kiel	Kiel/millpond	8.64	5.88	4.46	0.17	1.70	0.19 (A)	21.04
Two Rivers	Kiel	8.64	5.88	4.46		1.70	0.19 (A)	20.87
	Two Rivers Library & TIF	9.56	6.06	9.13		1.75	0.20 (A)	26.70
	Manty Library & TIF	7.01	6.06	9.13		1.75	0.20 (A)	24.15
Manitowoc	Manitowoc	7.86	5.38	6.76		1.56	0.17 (A)	21.73

Using the above chart, one can calculate approximately what your tax bill would be had you lived in one of the above listed areas. By selecting the appropriate town, village or city in the far left hand column, then selecting the appropriate overlapping tax district from the next column, follow that line across to the total column. That amount signifies the net tax rate per \$1,000 of assessed valuation. By taking the assessed value of your land and improvements and dividing by 1,000 then multiplying by that total amount, would give you the approximate amount of property taxes owed prior to the State Lottery Credit and any other special charges or assessments that may be due for that district or property area.

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MANITOWOC COUNTY, WISCONSIN
 Property Tax Rates (Mill-Rate 2010)
 Direct and Overlapping Governments
 2010 Taxes Collected in 2011

The County apportions its tax levy to the various towns, villages and cities as listed in the left hand column based upon equalized value as set forth by the State of Wisconsin. The column headed Tax District represents the overlapping boundaries of other units of government (eg. School, Vocational, State) which levy taxes. This overlap of boundaries accounts for the mill rate variations as they apply to taxpayers within local taxation districts (eg. Towns, Villages and Cities). (1) The splits within the Local column reflects additional local levy for Special Purpose Districts such as Sanitary District, Fire Departments and or TIF (Tax Incremental Finance) districts. Total column reflects tax rate net of credit.

Towns	Tax District	School	County	Local (1)	Voc. Ed.	State	Credit (A)	Total
Cato	Reedsville	11.58	6.53	3.12		1.75	0.19 (A)	23.17
	Valders	9.98	6.53	3.12		1.75	0.19 (A)	21.57
	Valders 1	9.98	6.53	3.12	3.00	1.75	0.19 (A)	24.57
Centerville	Kiel	9.63	6.64	2.80		1.79	0.19 (A)	21.05
	Manitowoc	7.80	6.64	2.80		1.79	0.19 (A)	19.22
	Sheboygan	11.16	6.64	2.80		1.79	0.19 (A)	22.58
Cooperstown	Denmark	9.06	6.37	2.93		1.77	0.19 (A)	20.32
	Mishicot	8.15	6.37	2.93		1.71	0.19 (A)	19.35
	Reedsville	11.48	6.37	2.93		1.71	0.19 (A)	22.68
Eaton	Chilton	9.67	6.00	2.96		1.88	0.18 (A)	20.69
	Kiel	8.75	6.00	2.96		1.61	0.18 (A)	19.50
	Valders	9.21	6.00	2.96		1.61	0.18 (A)	19.96
Franklin	Reedsville Fire Dist 1,2,3	11.50	6.36	(2.69)	1.65	1.71	0.18 (A)	18.71
	Reedsville Fire Dist 4	11.50	6.36	(2.69)	1.65	1.68	0.19 (A)	18.69
Gibson	Mishicot Fire Dist 1	7.51	5.81	2.11	1.00	1.56	0.17 (A)	18.16
	Mishicot Fire Dist 2	7.51	5.81	2.11	1.00	1.56	0.17 (A)	18.16
	Mishicot Fire Dist 3	7.51	5.81	2.11	0.75	1.56	0.17 (A)	17.91
	Denmark Fire Dist 2	8.34	5.81	2.11	1.00	1.62	0.17 (A)	19.05
	Denmark Fire Dist 3	8.34	5.81	2.11	0.75	1.62	0.17 (A)	18.80
Kossuth	Manitowoc	6.90	5.90	1.09		1.59	0.17 (A)	15.65
	Mishicot	7.69	5.90	1.09		1.59	0.17 (A)	16.44
	Reedsville	10.68	5.90	1.09		1.59	0.17 (A)	19.43
Liberty	Kiel	10.00	7.04	2.61		0.40	0.21 (A)	20.26
	Valders	10.83	7.04	2.61		0.40	0.21 (A)	21.09
	Valders Sanit Dis 1	10.83	7.04	2.61	0.65	0.40	0.21 (A)	21.74
Manitowoc	Manty Rockwood Fire Dept	8.48	7.18	1.80	0.87	1.93	0.21 (A)	20.47
	Manty Silv San & Fire	8.48	7.18	1.80	0.75	1.93	0.21 (A)	20.35
	Mantisil fire dept	8.48	7.18	1.80	0.75	1.93	0.21 (A)	20.35
Mtwc Rapids	Manty Branch Rekow Silv FD	7.06	6.08	1.27	0.87	1.63	0.18 (A)	17.09
	Vald Brnsh Silv FD	9.54	6.08	1.27	0.87	1.63	0.18 (A)	19.57
Maple Grove	Brillion/FD Wayside	11.28	7.62	2.30	1.97	2.34	0.22 (A)	25.73
	Reedsville/FD Wayside	13.81	7.62	2.30	1.97	2.05	0.22 (A)	27.97
	Brillion/FD Brillion	11.28	7.62	2.30	1.27	2.34	0.22 (A)	25.03
	Reedsville/FD Brillion	13.81	7.62	2.30	1.27	2.05	0.22 (A)	27.27
	Reedsville/FD Reedsv	13.81	7.62	2.30	1.56	2.05	0.22 (A)	27.56
Meeme	Howards Grove	10.94	6.53	2.07		1.75	0.19 (A)	21.48
	Kiel	9.26	6.53	2.07		1.75	0.19 (A)	19.80
Mishicot	Mishicot	8.21	6.34	2.10		1.71	0.19 (A)	18.55
Newton	Manitowoc	6.72	5.73	1.87		1.54	0.17 (A)	16.03
	Manty Sanit Dist 1	6.72	5.73	1.87	0.00	1.54	0.17 (A)	16.03
	Valders	8.91	5.73	1.87	0.60	1.54	0.17 (A)	18.22
	Valders Sanit Dist 1	8.91	5.73	1.87	0.46	1.54	0.17 (A)	18.68
Rockland	Reedsville	13.10	7.28	3.24	1.47	1.96	0.21 (A)	27.26
	Valders	11.32	7.28	3.24	1.47	1.96	0.21 (A)	25.48
	Brillion	10.69	7.28	3.24	1.47	2.23	0.21 (A)	25.12
Schleswig	Kiel	8.34	5.86	1.52		1.57	0.17 (A)	17.46
	Kiel Sanit Dist 1	8.34	5.86	1.52	0.42	1.57	0.17 (A)	17.88
	Kiel Sanit Dist 2	8.34	5.86	1.52	0.71	1.57	0.17 (A)	18.17
Two Creeks	Kewaunee	0.00	5.91	0.00		1.59	0.17 (A)	7.67
	Mishicot	0.00	5.91	0.00		1.59	0.17 (A)	7.67
Two Rivers	Manty & Sanit Dist 1	6.53	5.70	1.85		1.53	0.17 (A)	15.78
	Mish & Sanit Dist 2	7.04	5.70	1.85		1.53	0.17 (A)	16.29
	Two Rivers & Sanit Dis 1	8.20	5.70	1.85		1.53	0.17 (A)	17.45
Villages								
Cleveland	Sheboygan	9.82	5.90	5.38		1.61	0.18 (A)	22.89
Francis Creek	Mishicot	7.72	5.84	3.52		1.60	0.17 (A)	18.85
Kellnersville	Reedsville	11.99	6.56	2.75		1.79	0.20 (A)	23.29
Maribel	Denmark	8.06	5.68	2.33		1.61	0.17 (A)	17.85
Mishicot	Mishicot	8.40	6.42	6.66		1.76	0.19 (A)	23.43
Reedsville	Reedsville	11.81	6.48	10.20		1.77	0.19 (A)	30.45
St. Nazianz	Valders	10.06	6.50	6.75		1.78	0.19 (A)	25.28
Valders	Valders	8.31	5.30	4.85		1.45	0.16 (A)	20.07
Whitelaw	Valders	9.72	6.27	2.85		1.71	0.19 (A)	20.74
Cities								
Kiel	Kiel/millpond	9.78	5.94	4.56	0.18	1.74	0.19 (A)	22.39
Two Rivers	Kiel	9.78	5.94	4.56		1.74	0.18 (A)	22.20
	Two Rivers Library & TIF	9.28	5.87	9.32		1.73	0.19 (A)	26.39
	Manty Library & TIF	7.28	5.87	9.32		1.73	0.19 (A)	24.39
Manitowoc	Manitowoc	6.93	5.29	6.86		1.56	0.17 (A)	20.81

Using the above chart, one can calculate approximately what your tax bill would be had you lived in one of the above listed areas. By selecting the appropriate town, village or city in the far left hand column, then selecting the appropriate overlapping tax district from the next column, follow that line across to the total column. That amount signifies the net tax rate per \$1,000 of assessed valuation. By taking the assessed value of your land and improvements and dividing by 1,000 then multiplying by that total amount, would give you the approximate amount of property taxes owed prior to the State Lottery Credit and any other special charges or assessments that may be due for that district or property area.

(A) = Credit was applied directly to Lower School Tax Amounts shown per State dictate.

Schedule 7

MANITOWOC COUNTY, WISCONSIN

Top Ten Property Tax Payers

2009 Levy for 2010 Collections and Budget					
Rank	Company	Equalized Value Including TID	Assessed Value	Taxes	Percent of Total
1	Manitowoc Company Inc.	\$33,622,120.00	\$32,157,700.00	\$658,411.00	0.58%
2	Holy Family Memorial	\$29,041,092.00	\$27,776,200.00	\$568,403.00	0.50%
3	PMZ-Two rivers LLC (Aurora)	\$19,424,500.00	\$15,652,500.00	\$377,954.00	0.34%
4	Sargento Cheese Co.	\$13,195,600.00	\$11,783,700.00	\$261,583.00	0.23%
5	Walmart	\$12,854,689.00	\$12,294,800.00	\$251,853.00	0.22%
6	Eggers Industries	\$11,369,928.00	\$9,659,300.00	\$257,914.00	0.23%
7	Menards	\$10,932,676.00	\$10,456,500.00	\$214,136.00	0.19%
8	Dewey Properties LLC	\$10,835,440.00	\$10,363,500.00	\$212,230.00	0.19%
9	PBJC Fest LLC (Festival Foods)	\$10,519,583.00	\$10,061,400.00	\$206,093.00	0.18%
10	Lowe's	\$10,341,005.00	\$9,890,600.00	\$202,594.00	0.18%
	All Other	\$5,369,364,367.00	\$4,832,025,801.00	\$109,509,791.00	97.16%
	Totals	\$5,531,501,000.00	\$4,982,122,001.00	\$112,720,962.00	100.00%

* Taxes include both real estate as well as personal property taxes reflected in the tax rolls of 2009 for budget and collection during 2010.

* TID = Tax Incremental Finance District, Equalized Values shown Includes TID Increment Totals.

Source: Manitowoc County Treasurers Office, 1010 S. 8th St. Manitowoc, WI 54220

2000 Levy for 2001 Collections and Budget					
Rank	Company	Equalized Value Including TID	Assessed Value	Taxes	Percent of Total
1	MANITOWOC COMPANY, INC.	\$19,626,000.00	\$20,180,977.00	\$428,038.52	0.39%
2	MIRRO CORP(NEWELL)	\$12,865,800.00	\$13,229,614.00	\$280,600.11	0.26%
3	BUSCH AGRICULTURAL RESOURCES	\$8,371,300.00	\$8,608,021.00	\$182,576.13	0.17%
4	IMPERIAL EASTMAN LLC	\$7,979,900.00	\$8,205,553.00	\$174,039.78	0.16%
5	LAKESIDE FOODS, INC.	\$7,237,400.00	\$7,442,057.00	\$157,846.03	0.14%
6	SOUTHBROOK APARTMENTS	\$5,159,700.00	\$5,305,604.00	\$112,531.86	0.10%
7	WAL-MART STORES	\$5,149,200.00	\$5,294,807.00	\$112,302.86	0.10%
8	CHARLES PERRY APARTMENTS	\$4,767,400.00	\$4,902,211.00	\$103,975.90	0.09%
9	BRADLEY OPERATING	\$4,357,400.00	\$4,480,617.00	\$95,033.89	0.09%
10	NORTHERN LABS	\$4,257,700.00	\$4,140,700.00	\$88,983.65	0.08%
	All Other	\$3,318,462,700.00	\$2,902,315,577.00	\$73,810,423.25	67.39%
	Totals	\$3,398,234,500.00	\$2,984,105,738.00	\$75,546,351.98	68.97%

* Taxes include both real estate as well as personal property taxes reflected in the tax rolls of 2000 for budget and collection during 2001.

All Amounts Rounded to Nearest Whole Dollar.

* TID = Tax Incremental Finance District, Equalized Values shown Includes TID Increment Totals.

Source: Manitowoc County Treasurers Office, 1010 S. 8th St. Manitowoc, WI 54220

Schedule 8

MANITOWOC COUNTY, WISCONSIN
 Twentytwo Year Historical Data
 All Property Tax Levies & Current Year Collection Comparisons
 As of the Annual Tax Sale Date

Budget Year	Total Levies All Districts *						County Only		
	Total Tax Levy *	Municipality Collections	Returned to County for Collections	Collections Before Annual Tax Sale Date	Amount of Annual Tax Sale **	Percentage Uncollected As of Tax Sale Date	County Tax Levy	Total Tax Collections ***	Ratio of Total Tax Collections to County Levy
1989	\$45,388,019	\$37,319,163	\$8,068,856	\$6,874,453	\$1,194,403	2.63%	\$8,533,605	\$8,309,040	97.37%
1990	\$50,827,782	\$41,921,372	\$8,906,410	\$7,251,378	\$1,655,032	3.26%	\$10,124,148	\$9,794,490	96.74%
1991	\$52,154,567	\$44,217,744	\$7,936,823	\$6,137,093	\$1,799,730	3.45%	\$11,231,595	\$10,844,019	96.55%
1992	\$57,179,307	\$46,205,343	\$10,973,964	\$9,337,018	\$1,636,946	2.86%	\$12,718,272	\$12,354,170	97.14%
1993	\$58,970,042	\$49,241,052	\$9,728,990	\$8,114,272	\$1,614,718	2.74%	\$13,330,210	\$12,964,962	97.26%
1994	\$61,555,791	\$53,036,748	\$8,519,043	\$6,981,279	\$1,537,764	2.50%	\$13,469,913	\$13,133,165	97.50%
1995	\$66,945,044	\$50,487,228	\$16,457,816	\$14,701,932	\$1,755,884	2.62%	\$12,813,864	\$12,478,140	97.38%
1996	\$66,331,654	\$40,852,790	\$25,478,864	\$23,778,243	\$1,700,621	2.56%	\$13,346,657	\$13,008,209	97.44%
1997	\$61,626,083	\$37,290,512	\$24,335,571	\$22,836,554	\$1,499,017	2.43%	\$13,747,057	\$13,413,003	97.57%
1998	\$66,659,557	\$28,067,349	\$38,592,208	\$37,029,495	\$1,562,713	2.34%	\$15,293,950	\$14,936,072	97.66%
1999	\$71,453,497	\$43,500,320	\$27,953,177	\$26,289,064	\$1,664,113	2.33%	\$18,009,105	\$17,589,492	97.67%
2000	\$75,546,352	\$53,018,733	\$22,527,619	\$20,812,945	\$1,714,674	2.27%	\$19,507,817	\$19,104,005	97.73%
2001	\$80,288,447	\$49,276,775	\$31,011,672	\$22,710,111	\$1,618,520	2.02%	\$20,857,127	\$20,435,813	97.98%
2002	\$86,170,021	\$53,389,300	\$32,780,720	\$23,907,869	\$2,010,008	2.33%	\$22,503,245	\$21,978,333	97.67%
2003	\$91,059,120	\$57,031,908	\$34,027,212	\$31,972,566	\$2,054,646	2.26%	\$24,353,486	\$23,803,431	97.74%
2004	\$94,329,676	\$59,841,951	\$34,487,725	\$25,147,326	\$2,175,883	2.31%	\$25,011,915	\$24,434,140	97.69%
2005	\$97,739,792	\$61,787,526	\$35,952,266	\$26,365,933	\$2,134,919	2.18%	\$25,758,917	\$25,197,374	97.82%
2006	\$98,136,252	\$61,975,999	\$36,169,253	\$26,606,623	\$2,328,744	2.37%	\$26,462,274	\$25,838,390	97.63%
2007	\$99,842,951	\$61,225,859	\$38,617,092	\$27,478,207	\$2,287,150	2.29%	\$26,920,541	\$27,478,207	97.71%
2008	\$103,754,070	\$66,874,708	\$36,879,362	\$25,210,770	\$2,498,570	2.41%	\$27,347,207	\$25,210,770	97.59%
2009	\$107,366,081	\$67,119,499	\$40,246,582	\$26,747,242	\$3,016,000	2.81%	\$27,741,006	\$26,747,243	97.19%
2010	\$112,720,962	\$70,496,334	\$42,224,628	\$28,206,608	\$2,942,112	2.61%	\$28,212,603	\$28,206,608	97.39%

* Note, Total Tax Levy includes all taxing jurisdictions, County, School, VTAE, State, Local, etc. These figures are reduced by the State and School Credits and do not reflect Gross Tax Levy.

** Wisconsin Statutes (74.57) specify annually on August 15th the County Treasurer shall issue a Tax Certificate for property on which taxes remain unpaid. Manitowoc County under statute 74.29 settles in full with its municipalities by this date. This process is called the "Tax Sale". Previous to taxes levied for 1989, the tax sale date was the third Tuesday in October.

*** Computed by taking the County Tax Levy an its average percentage of all districts tax levy proportion and multiplying by the reciprocal of the percentage of uncollected taxes.

The amount of annual tax sale represents the total of delinquent taxes for that particular year at that particular point in time and is useful in analyzing and forecasting fluctuations in delinquent taxes.

Schedule 9

MANITOWOC COUNTY, WISCONSIN
 Ratios of Outstanding Debt by Type and General Bonded Debt
 Last Eight Calendar Years

Year End 12/31	Governmental Activities General Obligation Bonds *	Business-Type Activities General Obligation Bonds *	Total Primary Government *	Population	Per Capita Income \$	Equalized Value Including TID	Percentage of Personal Income #	Per Capita
2003	\$22,032,602	\$12,777,398	\$34,810,000	84,020	\$28,073	\$4,321,880,200	1.48%	\$414.31
2004	\$20,544,315	\$9,350,685	\$29,895,000	84,264	\$30,129	\$4,447,460,000	1.18%	\$354.78
2005	\$19,126,910	\$8,816,360	\$27,943,270	84,480	\$31,010	\$4,600,011,700	1.07%	\$330.77
2006	\$17,307,395	\$8,262,605	\$25,570,000	84,640	\$32,443	\$4,867,411,100	0.93%	\$302.10
2007	\$15,819,350	\$7,715,650	\$23,535,000	84,603	\$34,096	\$5,079,420,500	0.82%	\$278.18
2008	\$21,100,000	\$0	\$21,100,000	84,830	\$35,598	\$5,289,582,900	0.70%	\$248.73
2009	\$18,555,000	\$0	\$18,555,000	85,065	\$35,598 **	\$5,531,501,000	0.61%	\$218.13
2010	\$31,635,000	\$0	\$31,635,000	85,074	\$35,598 **	\$5,397,710,800	1.04%	\$371.85

Year End 12/31	Total Gross Bonded Debt of Primary Government *	Less Debt Service Fund * @	Total Net Bonded Debt Primary Government *	Net		
				Percentage of Personal Income #	Per Capita	Net Debt as a Percentage of Equalized Value
2003	\$34,810,000	\$206,775	\$34,603,225	1.47%	\$411.85	0.80%
2004	\$29,895,000	\$220,349	\$29,674,651	1.17%	\$352.16	0.67%
2005	\$27,943,270	\$231,579	\$27,711,691	1.06%	\$328.03	0.60%
2006	\$25,570,000	\$244,734	\$25,325,266	0.92%	\$299.21	0.52%
2007	\$23,535,000	\$301,978	\$23,233,022	0.81%	\$274.61	0.46%
2008	\$21,100,000	\$1,110,037	\$19,989,963	0.66%	\$235.65	0.38%
2009	\$18,555,000	\$416,780	\$18,138,220	0.60%	\$213.23	0.33%
2010	\$31,635,000	\$757,538	\$30,877,462	1.02%	\$362.95	0.57%

* Amounts rounded to nearest whole dollar.

** Information for 2009 and 2010 was unavailable at time of printing.

Calculated by dividing total primary government debt by the product of population times per capita income.

@ Amount available for repayment of governmental general obligation bonds.

Not practical to restate outstanding debt ratios for years prior to 2003 before implementation of GASB #34.

Schedule 10
MANITOWOC COUNTY, WISCONSIN
 Underlying / Overlapping Debt by Taxing Jurisdiction

Municipality/School District			Total		
	Percent Overlap	Overlap / Direct	Outstanding Principal as of 12/31/10	Principal Payments Scheduled During 2011	Anticipated New Debt During 2011
Town of Cato	100%	Overlap	\$0	\$0	\$0
Town of Centerville	100%	Overlap	\$0	\$0	\$0
Town of Cooperstown	100%	Overlap	\$0	\$0	\$0
Town of Eaton	100%	Overlap	\$0	\$0	\$0
Town of Franklin	100%	Overlap	\$0	\$0	\$0
Town of Gibson	100%	Overlap	\$0	\$0	\$0
Town of Kossuth	100%	Overlap	\$42,000	\$42,000	\$0
Town of Liberty	100%	Overlap	\$152,532	\$33,070	\$0
Town of Manitowoc	100%	Overlap	\$0	\$0	\$0
Town of Manitowoc Rapids	100%	Overlap	\$0	\$0	\$0
Town of Maple Grove	100%	Overlap	\$0	\$0	\$0
Town of Meeme	100%	Overlap	\$41,000	\$41,000	\$0
Town of Mishicot	100%	Overlap	\$0	\$0	\$0
Town of Newton	100%	Overlap	\$0	\$0	\$0
Town of Rockland	100%	Overlap	\$175,018	\$65,000	\$30,000
Town of Schleswig	100%	Overlap	\$0	\$0	\$0
Town of Two Creeks	100%	Overlap	\$0	\$0	\$0
Town of Two Rivers	100%	Overlap	\$20,537	\$20,537	\$100,000
Village of Cleveland	100%	Overlap	\$1,021,107	\$770,719	\$2,350,000
Village of Francis Creek	100%	Overlap	\$1,047,664	\$61,392	\$0
Village of Kellnersville	100%	Overlap	\$39,208	\$10,754	\$0
Village of Maribel	100%	Overlap	\$170,692	\$13,900	\$0
Village of Mishicot	100%	Overlap	\$300,143	\$110,109	\$0
Village of Reedsville	100%	Overlap	\$3,047,367	\$224,482	\$0
Village of St Nazianz	100%	Overlap	\$153,948	\$45,000	\$0
Village of Valders	100%	Overlap	\$445,034	\$122,726	\$491,600
Village of Whitelaw	100%	Overlap	\$77,278	\$16,064	\$0
City of Kiel	84%	Overlap	\$3,969,771	\$560,042	\$1,640,000
City of Manitowoc	100%	Overlap	\$74,980,000	\$7,290,000	\$4,840,000
City of Two Rivers	100%	Overlap	\$15,179,555	\$2,849,787	\$4,860,000
School District of Manitowoc	100%	Overlap	\$14,300,000	\$2,980,000	\$0
School District of Denmark	21%	Overlap	\$5,885,000	\$1,240,000	\$0
School District of Brillion	12.74%	Overlap	\$14,640,000	\$1,005,000	\$0
School District of Kewaunee	3.76%	Overlap	\$5,275,000	\$880,000	\$0
School District of Mishicot	100%	Overlap	\$4,770,000	\$600,000	\$0
School District of Reedsville	87.35%	Overlap	\$14,189,806	\$684,375	\$0
School District of Valders	100%	Overlap	\$7,695,000	\$895,000	\$0
School District of Two Rivers	100%	Overlap	\$24,610,000	\$5,965,000	\$4,350,000
School District of Kiel	84%	Overlap	\$7,655,000	\$892,683	\$0
School District of Sheboygan	16%	Overlap	\$45,333,000	\$1,999,450	\$0
School District of Howards Grove	1%	Overlap	\$4,894,809	\$940,010	Ref Pend 3,400,00
Lakeshore VTAE District	37.71%	Overlap	\$19,530,000	\$3,475,000	\$4,000,000
County of Manitowoc	100%	Direct	\$31,635,000	\$2,780,000	\$0
Totals *			\$301,275,469	\$36,613,100	\$22,661,600

* Excludes Referendum Pending Amount.

Percent overlap based upon equalized value located within County. Levies apportioned based upon equalized value.

Schedule 11

MANITOWOC COUNTY, WISCONSIN

Legal Debt Margin Information
Last Ten Calendar Years

Budget Year	State Equalized Value of Manitowoc County Including TID	State Statute § 67.03 5% Max	Maximum Principal Debt Ceiling Limit \$	Outstanding Principal Balance of General Obligation Debt	Less Amount Available for Repayment of General Obligation Debt	Total Net Debt Applicable to Limit	Legal Debt Margin	Total Net Debt Applicable to the Limit as a Percentage of Debt Limit
2001	\$3,929,312,200	5.00%	\$196,465,610	\$19,455,000	(\$149,748)	\$19,305,252	\$177,160,358	9.83%
2002	\$4,138,233,300	5.00%	\$206,911,665	\$31,725,000	(\$163,512)	\$31,561,488	\$175,350,177	15.25%
2003	\$4,321,880,200	5.00%	\$216,094,010	\$34,810,000	(\$206,775)	\$34,603,225	\$181,490,785	16.01%
2004	\$4,447,460,000	5.00%	\$222,373,000	\$29,895,000	(\$220,349)	\$29,674,651	\$192,698,349	13.34%
2005	\$4,600,011,700	5.00%	\$230,000,585	\$27,943,270	(\$231,579)	\$27,711,691	\$202,288,894	12.05%
2006	\$4,867,411,100	5.00%	\$243,370,555	\$25,570,000	(\$244,734)	\$25,325,266	\$218,045,289	10.41%
2007	\$5,079,420,500	5.00%	\$253,971,025	\$23,535,000	(\$301,978)	\$23,233,022	\$230,738,003	9.15%
2008	\$5,289,582,900	5.00%	\$264,479,145	\$21,100,000	(\$1,110,037)	\$19,989,963	\$244,489,182	7.56%
2009	\$5,531,501,000	5.00%	\$276,575,050	\$18,555,000	(\$416,780)	\$18,138,220	\$258,436,830	6.56%
2010	\$5,397,710,800	5.00%	\$269,885,540	\$31,635,000	(\$757,538)	\$30,877,462	\$239,008,078	11.44%

All dollar amounts rounded to the nearest whole dollar.

Schedule 12

MANITOWOC COUNTY, WISCONSIN
 Demographic and Economic Statistics
 Last Ten Calendar Years

Year	(1) Population	(2) Per Capita Personal Income *	(3) Personal Income	(4) Median Age **	(4) Education Level in Years of Schooling **	(4) School Enrollment **	(5) Unemployment Rate %
2001	83,244	\$27,199	\$2,264,153,556	38.9	13.7	21,279	5.0%
2002	83,925	\$27,865	\$2,338,570,125	39.5	13.7	21,279	6.0%
2003	84,020	\$28,703	\$2,411,626,060	39.7	13.7	21,604	6.9%
2004	84,264	\$30,129	\$2,538,790,056	40.1	13.7	21,929	6.0%
2005	84,480	\$31,010	\$2,619,724,800	40.7	13.9	19,269	5.0%
2006	84,640	\$32,443	\$2,745,975,520	41.0	14.1	18,292	4.9%
2007	84,603	\$34,096	\$2,884,623,888	40.9	14.1	18,841	5.2%
2008	84,830	\$35,598	\$3,019,778,340	41.7	14.2	18,798	4.9%
2009	85,065	\$35,598	\$3,028,143,870	43.3	14.2	18,078	9.8%
2010	85,074	\$35,598	\$3,028,464,252	43.3	14.2	18,078	8.9%

(1) Wisconsin Department of Administration, Official Population Estimates - 2010 Final Population Estimates.

(2) U.S. Department of Commerce, Bureau of Economic Analysis.

(3) Personal Income is the result of multiplying the population column times the per capita income column.

(4) U.S. Census Bureau, 2009 American Community Survey, Detailed Tables; and Manitowoc Planning Department.

(5) Wisconsin Department of Workforce Development.

(*) 2009 and 2010 data not currently available from U S Department of Commerce.

(**) 2010 data not currently available from US. Census Bureau.

Prepared by the Manitowoc County Planning Department, March 2011.

Mr. Tim Ryan - Director

Reprinted by Comptrollers Office

Schedule 13

MANITOWOC COUNTY, WISCONSIN

Principal Employers
In 2010

Rank	Employer
1	Holy Family Memorial Inc.
2	Manitowoc Public School District
3	Nextera Energy Point Beach LLC
4	Manitowoc Cranes
5	Lakeside Foods Inc.
6	Fisher Hamilton LLC
7	Federal-Mogul Powertrain Systems
8	Lakeshore Technical College
9	City of Manitowoc
10	County of Manitowoc

The number of employees each employer has is not readily available. Ranges are used on the State's system as the State has given employers confidentiality with respect to releasing that information. For further information regarding Manitowoc County's largest employers, please visit the State of Wisconsin's web site at: <http://worknet.wisconsin.gov/worknet/> then click on "Business", then "County Summary", then select Manitowoc County.

Information regarding Principal Employers from nine years ago is unavailable.

Information above obtained from the following State Web Site:

<http://worknet.wisconsin.gov/worknet/largemp.aspx>

and selecting the following options:

- 1 - County
- 2 - Manitowoc
- 3 - Both
- 4 - All Sectors

Schedule 14
MANITOWOC COUNTY, WISCONSIN
 Full-time Equivalent County Employees by Department
 Last Eight Calendar Years & Budget Year 2011 FTE's

	2003	2004	2005	2006	2007	2008	2009	2010	Budget 2011
General Government:									
County Board	(A)	(A)	(A)	(A)	(A)	(A)	(A)	(A)	(A)
County Clerk	3.60	3.60	3.60	3.88	3.88	3.88	3.28	3.00	3.00
Clerk of Courts	16.69	16.69	16.69	16.31	16.91	16.91	17.13	16.43	15.80
Comptroller	5.00	5.00	5.00	5.00	5.00	5.00	5.00	4.50	4.00
Coroner	1.02	1.02	1.02	1.02	1.02	1.02	1.02	1.02	1.48
Corporation Counsel	4.00	4.00	4.00	4.00	4.00	4.00	4.00	4.00	4.00
District Attorney	5.50	5.50	5.50	5.50	5.50	5.50	4.50	4.50	4.50
Executive	2.00	2.00	2.00	1.50	1.00	1.00	1.00	1.00	1.00
Family Court Commissioner	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00
Information Systems	5.00	5.00	6.00	7.00	8.00	8.00	8.00	7.00	7.00
Personnel	2.60	2.60	2.60	2.90	2.90	2.90	2.90	2.60	2.60
Public Property	13.50	13.50	12.50	11.75	11.75	11.75	11.00	12.00	12.00
Register in Probate/Court Commissioner	2.61	2.61	2.61	2.61	2.00	2.00	2.00	2.00	2.00
Register of Deeds	5.00	5.00	5.00	5.00	5.00	5.00	5.00	4.00	4.00
Treasurer	5.00	5.00	5.00	5.00	5.00	5.00	5.00	4.00	4.00
Classification total	<u>73.52</u>	<u>73.52</u>	<u>73.52</u>	<u>73.47</u>	<u>73.96</u>	<u>73.96</u>	<u>71.83</u>	<u>68.05</u>	<u>67.38</u>
Public Safety:									
Emergency Management	1.73	1.73	1.73	2.23	1.73	1.73	1.73	1.73	1.73
Sheriff's Department & Jail	116.01	110.86	110.85	108.85	112.95	112.95	114.20	111.05	110.15
Joint Communications/E911 PSJS	20.67	20.50	21.50	22.00	25.80	25.80	25.80	22.80	21.80
Classification total	<u>138.41</u>	<u>133.09</u>	<u>134.08</u>	<u>133.08</u>	<u>140.48</u>	<u>140.48</u>	<u>141.73</u>	<u>135.58</u>	<u>133.68</u>
Public Works:									
Airport (*)	1.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Highway Department	68.00	65.00	64.00	60.00	60.00	60.00	60.00	34.62	27.08
Classification total	<u>69.00</u>	<u>65.00</u>	<u>64.00</u>	<u>60.00</u>	<u>60.00</u>	<u>60.00</u>	<u>60.00</u>	<u>34.62</u>	<u>27.08</u>
Health & Human Services:									
Aging Services	6.59	6.01	5.88	9.88	11.08	11.08	11.46	12.15	13.36
Child Support	9.00	9.00	9.00	9.00	10.00	10.00	10.00	10.00	10.00
Health Care Center	203.74	171.60	164.23	155.40	158.93	158.93	0.00	0.00	0.00
Human Services Dept.	107.69	105.18	106.68	104.18	103.40	103.40	104.80	93.30	79.30
Public Health Department	23.16	23.16	23.16	22.16	21.76	21.76	22.19	21.49	19.01
Veterans Service Office	2.00	2.00	2.00	1.00	1.00	1.00	1.60	1.60	2.00
Classification total	<u>352.18</u>	<u>316.95</u>	<u>310.95</u>	<u>301.62</u>	<u>306.17</u>	<u>306.17</u>	<u>150.05</u>	<u>138.54</u>	<u>123.67</u>
Culture / Recreation & Education:									
University Extension	3.00	3.00	3.00	3.00	2.00	2.00	1.40	1.40	1.00
Classification total	<u>3.00</u>	<u>3.00</u>	<u>3.00</u>	<u>3.00</u>	<u>2.00</u>	<u>2.00</u>	<u>1.40</u>	<u>1.40</u>	<u>1.00</u>
Conservation & Development:									
Planning & Zoning (B)	8.00	8.00	8.00	8.00	8.00	8.00	8.00	5.50	5.50
Soil & Water Conservation	8.92	7.92	7.92	7.92	5.92	5.92	5.46	4.50	4.50
Classification total	<u>16.92</u>	<u>15.92</u>	<u>15.92</u>	<u>15.92</u>	<u>13.92</u>	<u>13.92</u>	<u>13.46</u>	<u>10.00</u>	<u>10.00</u>
Grand Total	<u>653.03</u>	<u>607.48</u>	<u>601.47</u>	<u>587.09</u>	<u>596.53</u>	<u>596.53</u>	<u>438.47</u>	<u>388.19</u>	<u>362.81</u>

(A) County Board is made up of 25 members. Not counted or included as Full Time Equivalents for employment purposes.

(B) Prior to the 2010 Budget FTE column, Planning & Zoning was called Planning & Parks. Parks consisted of 1 FTE which is now assigned to Highway.

(*) Airport is overseen by the Highway Department, and operated under contract with a private provider.

@ 10 Positions were vacated due to Family Care, 1 position vacated due to retirement, 1 position vacated and eliminated, 2 positions due to budget constraints. Information prior to 2003 is not practical to obtain, and therefore will not be presented.

Schedule 15

MANITOWOC COUNTY, WISCONSIN
 Selected Operating Indicators by Function / Program (*)
 Last Eight Calendar Years

	2003	2004	2005	2006	2007	2008	2009	2010
General Government:								
County Clerk								
Work permits issued	593	617	667	707	649	672	350	387
Passports issued	59	161	330	439	577	593	514	577
Clerk of Courts								
Cases filed - Civil	669	613	634	679	805	846	951	1,092
Criminal	1,519	1,476	1,428	1,544	1,530	1,277	1,261	1,267
Famil, Paternity	628	578	611	563	622	634	644	633
Juvenile	585	521	506	431	414	375	368	209
Small Claims Filings (Total)	2,552	2,422	2,423	2,657	3,102	2,881	2,757	1,984
Traffic / Forfeiture (contested)	1,954	1,997	1,499	1,421	1,573	1,676	1,755	1,932
Small Claims (non-contested)	2,354	2,230	2,423	2,486	2,927	2,702	2,587	1,854
Traffic / Forfeiture (non-contested)	4,811	5,407	4,772	4,382	4,693	5,290	5,702	5,224
Coroner								
Number of cases	505	535	543	568	396	478	504	536
District Attorney								
Filed complaints - criminal traffic	862	818	818	633	772	940	742	858
Juvenile petitions	279	270	269	220	196	142	151	111
Misdemeanor complaints	1,098	999	919	952	905	744	742	760
Felonies	396	434	452	529	544	489	477	477
Victim/Witness staff assisted individuals	831	1,544	1,964	1,920	1,900	1,900	1,900	1,900
Register in Probate/Court Commissioner								
Number of probate cases filed	546	565	402	360	378	401	391	390
New guardianship petitions filed	84	84	85	59	89	86	67	79
Register of Deeds								
Number of documents recorded, land related	33,891	22,210	21,121	18,767	18,682	17,797	19,116	17,244
Number of vital records issued, birth/death/marriage	10,365	10,494	10,709	11,549	12,149	11,214	10,646	11,014
Public Safety:								
Sheriff's Department & Jail								
Number of incident reports for service	11,518	11,763	10,504	9,870	9,962	9,943	9,478	9,648
Traffic citations	3,232	3,187	3,371	3,049	3,046	3,160	3,419	4,108
Average adult jail population	177	186	192	195	195	186	185	161
Average juvenile detention population	10	11	13	12	11	10	8	6
Accidents investigated	1,348	1,498	1,426	1,343	1,320	1,232	1,126	1,133
Public Works:								
Airport								
Estimated number of take offs & landings	30,000	30,000	32,000	30,000	38,000	40,000	25,000	35,000
Health & Human Services:								
Aging Services								
Home delivered meals served under title IIIC2 prog.	68,999	69,869	65,931	58,019	59,525	67,304	61,257	79,471
Number of individuals served under title IIIC2 prog.	573	656	673	627	726	502	591	725

(*) Manitowoc County publishes a report titled, "2006 Mandates / 2005 Annual Report", which contains a wealth of information on each of the County's operating departments. This report is available for down loading off the County's web site located at: <http://www.manitowoc-county.com>
 Other reports are also available for down loading from the Comptrollers Office home page under the tab "forms/documents". To get to the Comptrollers home page from the County's main home page, click on 'Departments' located on the left side, then on 'Comptroller'.

Information prior to 2003 is not practical to obtain, and therefore will not be presented.

Schedule 16

MANITOWOC COUNTY, WISCONSIN
 Capital Asset Statistics by Function / Program
 Last Eight Calendar Years

Function / Program	2003	2004	2005	2006	2007	2008	2009	2010
General Government (A):								
Courthouse	1	1	1	1	1	1	1	1
Administration Building	1	1	1	1	1	1	1	1
County Office Building (B)	1	1	1	1	1	1	1	1
Public Safety:								
Sheriff's Dept. / Jail / Juvenile Detention	1	1	1	1	1	1	1	1
Communications & Technology Building	0	0	0	0	0	0	0	1
Public Works:								
Airport	1	1	1	1	1	1	1	1
Highway Office & Main Shop	1	1	1	1	1	1	1	1
Highway Dept. Satellite Shops	4	4	4	4	4	4	4	4
County Trunk Highway Miles	288	288	288	288	288	288	288	288
Material Recycling Facility (MRF)	1	1	1	1	1	1	1	1
Health & Human Services:								
Health Care Center (Nursing Home)	1	1	1	1	1	1 {C}	0	0
Human Services Building	1	1	1	1	1	1	1	1
Public Health Building (Courthouse Annex)	1	1	1	1	1	1	1	1
Culture / Recreation & Education:								
County Parks with picnic tables, play ground equip., toilets, & well.	3	3	3	3	3	3	3	3
County Parks, special purpose	16	16	16	16	16	16	16	16
County Parks Shop	1	1	1	0	0	0	0	0
County Expo	1	1	1	1	1	1	1	1
University of Wisconsin Manitowoc Campus	1	1	1	1	1	1	1	1

Notes:

(A) Includes buildings and other capital assets shared by multiple departments providing functions other than general government.

(B) Houses Aging Disability & Resource Center Dept., U.W. Extension, Planning & Zoning Office, Soil & Water Conservation Dept.

{C} Manitowoc County sold its Health Care Center to a private provider on February 29, 2008.

Manitowoc County was established by act of the territorial legislature in 1838 and incorporated as Manitowoc County in 1839. Manitowoc County encompasses 589 square miles.

Information prior to 2003 is not practical to obtain, and therefore will not be presented.

Schedule 17

MANITOWOC COUNTY, WISCONSIN

MANITOWOC COUNTY INSURANCE COVERAGES - 2010 / 2011

Prepared by Comptrollers Office

Insurance / Coverage Provider	Policy Number	Effective Date	Premium	Limits
Property / Equipment / Auto Comprehensive				
Local Government Property Insurance Fund	120036	3/1/08 to 3/1/09	\$91,947	Deductible and Limits Vary
		3/1/09 to 3/1/10	\$117,091	
		3/1/10 to 3/1/11 *	\$51,890	
		3/1/11 to 3/1/12	\$108,295	
* Reflects a \$52,446 one time Dividend Credit by the Legislature				
Workers Compensation				
WI Municipal Mutual Insurance Co. (WMMIC)	WI2008WCO4X	1/1/08 to 1/1/09	Based upon % of Payroll	Statutory
Cambridge Excess Insurance Coverage	WI2008WCO4X	1/1/09 to 3/31/09		
Self Insured for \$400,000 per Claim				
United Heartland - Fully Insured Plan	0400087065	4/1/09 to 12/31/09		
M3-Insurance Broker	0400087065	1/1/10 to 12/31/10		
	0400087065	1/1/11 to 12/31/11		
Liability / Errors and Omissions / Auto Liab.				
WI Municipal Mutual Insurance Co. (WMMIC)	WI2009CS04A	1/1/09 to 1/1/10	\$160,855	\$125,000 / \$400,000
	WI2010CS04A	1/1/10 to 1/1/11	\$160,225	\$5,000,000 /
SIR \$125,000 / \$400,000 aggregate	WI2011CS04A	1/1/11 to 1/1/12	\$170,679	\$10,000,000 \$15,000,000
Airport Liability				
ACE USA	AAPN00977433 005	6/1/08 to 6/1/09	\$5,760	\$5,000,000 each
Robertson Ryan & Associates - Broker	AAPN00977433006	6/1/09 to 6/1/10	\$5,760	occurrence.
	AAPN00977433007	6/1/10 to 6/1/11	\$5,760	\$50,000 Rented premises, \$1,000 medical
Boiler & Machinery				
Cincinnati Insurance Company	BEP2664178	11/6/06 to 11/6/07	\$7,984	\$10,000,000
Robertson Ryan & Associates - Broker	BEP2664178	11/6/07 to 11/6/10	\$7,964	\$10,000,000
	BEP2664178	11/6/10 to 11/6/13 *	\$8,220	\$5,000 Deductible
		* 3 year policy renewable each year @ \$8,220		
Blanket Crime Policy				
Fidelity and Deposit Companies	CCP002734512	1/1/08 to 1/1/09	\$4,938	\$200,000
Robertson Ryan & Associates - Broker	CCP002734513	1/1/09 to 1/1/10	\$4,938	\$200,000
Liberty Mutual Underwriters - Ohio Casualty	4026323	1/1/10 to 1/1/11	\$4,971	\$200,000
	4026323	1/1/11 to 1/1/12	\$4,971	\$200,000
Elected Officials Bond				
Old Republic Surety Co.	MS(A-F)1166597	1/1/08 to 1/1/09	\$2,264	Varies
Robertson Ryan & Associates - Broker	MS(A-F)1166597	1/1/09 to 1/1/10	\$2,264	Varies
Liberty Mutual Underwriters - Ohio Casualty	40414(74-79)	1/1/10 to 1/1/11	\$2,061	Varies
	40414(74-79)	1/1/11 to 1/1/12	\$2,061	Varies
Resident Fund Trust Bond				
Capitol Indemnity Corporation	LP00787058	10/1/06 to 10/1/07	\$2,400	\$200,000
Mortenson Matzelle & Meldrum - Broker	LP00787058	10/1/07 to 10/1/08	\$2,400	\$200,000
		Cancelled after the sale of our Health Care Center 3/1/08.		\$200,000
Nursing Home Liability				
WI Health Care Liability Insurance Plan	4328-03-013561	1/9/07 to 1/9/08	\$13,585	
	4329-04-013561	1/9/08 to 1/9/09	\$13,585	\$400,000 / \$1,000,000
		Cancelled after the sale of our Health Care Center 3/1/08.		

End