

Manitowoc County

Manitowoc, Wisconsin



COMPREHENSIVE ANNUAL FINANCIAL REPORT

YEAR ENDED DECEMBER 31, 2008

MANITOWOC COUNTY, WISCONSIN
COMPREHENSIVE ANNUAL FINANCIAL REPORT
FOR THE YEAR ENDED DECEMBER 31, 2008

Prepared by: Manitowoc County Comptroller's Office

MANITOWOC COUNTY, WISCONSIN

For the Year Ended December 31, 2008

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Annual Financial Report

Introductory Section

Manitowoc County, Wisconsin



Manitowoc County

Comptrollers Office

1110 South Ninth Street, Manitowoc, WI 54220
Phone: (920) 683-4080 Fax: (920) 683-2727

June 16, 2009

To the Executive, County Board of Supervisors and the Citizens of Manitowoc County, WI:

State Statute, Administrative Rule Tax 16, and the Securities and Exchange Commission (SEC) require counties to submit audited financial statements within certain time frames based upon their individual rules and regulations. Major federal and state programs impose additional audit requirements. Pursuant to the above, I hereby respectfully submit the comprehensive annual financial report (CAFR) of Manitowoc County, Wisconsin for the fiscal year ended December 31, 2008.

The CAFR is presented in three sections: introductory, financial, and statistical. The **introductory section** includes this transmittal letter, Certificate of Achievement for Excellence in Financial Reporting for 2007, our organization chart, list of elected County Board Members, and list of Department Directors for the county. The **financial section** includes the Independent Auditor's Report on Basic Financial Statements, Management's Discussion and Analysis, and the basic financial statements. The required supplementary information includes the combining and individual fund financial statements and schedules. The **statistical section** includes selected financial and demographics information, generally presented on a multi-year basis.

This report consists of management's representations concerning the finances of Manitowoc County. Consequently, management assumes full responsibility for the completeness and reliability of all information presented in this report. To provide a reasonable basis for making these representations, management of Manitowoc County has established an internal control framework that is designed both to protect the county's assets from loss, theft, or misuse and to compile sufficient reliable information for the preparation of the County's financial statements in conformity with generally accepted accounting principles (GAAP). Because the cost of internal controls should not outweigh their benefits, Manitowoc County's framework of internal controls has been designed to provide reasonable rather than absolute assurance that the financial statements will be free from material misstatement. To the best of my knowledge and belief, the financial report is complete and reliable in all material respects.

Schenk Business Solutions has audited Manitowoc County's financial statements. The goal of the independent audit was to provide reasonable assurance that the financial statements of Manitowoc County are free from material misstatement. The independent audit involved examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements; assessing the accounting principles used and significant estimates made by management; and evaluating the overall financial statement presentation. The independent auditor concluded, based upon the audit, that there was a reasonable basis for rendering an unqualified opinion that Manitowoc County's financial statements for the fiscal year ended

December 31, 2008 are fairly presented in conformity with GAAP. Their report is presented as the first component of the financial section of this report.

The County is required to undergo a federally mandated "Single Audit" designed to meet special needs of federal and state grantor agencies. The standards governing Single Audit engagements require the independent auditor to report not only on the fair presentation of the financial statement, but also on the internal controls and compliance with legal requirements, with special emphasis on internal controls and legal requirements involving the administration of federal and state awards. This report is available in the County's separately issued Federal Awards and State Financial Assistance Report.

GAAP require that management provide a narrative introduction, overview, and analysis to accompany the basic financial statements in the form of Management's Discussion and Analysis (MD&A). This letter of transmittal is designed to complement MD&A and should be read in conjunction with it. The County's MD&A can be found immediately following the report of the independent auditors.

Profile of Manitowoc County:

Manitowoc County was established by act of the territorial legislature in 1836 and has local, legislative and administrative powers conferred by the Wisconsin Legislature. It serves an area encompassing 590 square miles and includes within its boundaries three cities, nine villages and eighteen townships. Nicely located approximately 80 miles north of Milwaukee and 38 miles south of Green Bay along the I-43 corridor, Manitowoc County is home to a population of 84,830 based upon the Wisconsin Department of Administration's 2008 population estimate.

A non-partisan twenty-five member Board of Supervisors elected by district to two-year terms and a County Executive elected to a four-year term governs the County. From its members, the Board elects a Chairman responsible for conducting the proceedings at its Board meetings. The entire board also elects two vice-chairs. At their organizational meeting held in April following election and selection of Chair and Vice-chairs, these individuals then assign members to various standing committees. The Board exercises legislative control and the County Executive exercises administrative control over all County operations. Department heads are appointed by the County Executive and confirmed by the County Board, except those departments headed by elected officials or appointed by other statutory authority.

Manitowoc County provides a full range of services to its citizens. Some mandated by State Statute, some voluntary. Those services include general government activities; public safety activities; solid waste and recycling activities; health and human service activities; cultural-educational and recreational activities; planning and conservation activities; highway construction and maintenance activities.

The annual budget serves as the foundation for financial planning and control. All departments and agencies are required to submit requests to the County Executive in early August of each year. The Executive budget is presented to the County Board in early October. The Finance Committee of the County Board reviews the County Executive Budget and a legally required public hearing is held in late October. At the County Board's November meeting, the budget is formally adopted. The appropriated budget is adopted by fund and activity (i.e., Sheriff

Administration, Sheriff Traffic Patrol, County Clerk, etc.), but is prepared by department and program with line item detail during the deliberation stage. Budget-to-actual comparisons are provided in this report for each governmental fund for which an appropriated annual budget has been adopted.

Information useful in assessing economic condition:

The information presented in the financial statements is perhaps best understood when it is considered from the broader perspective of the specific environment within which Manitowoc County operates.

Local economy - Manitowoc County enjoys some of the benefits of being located 35 minutes south of Green Bay (Brown County), 45 minutes east of Appleton (Outagamie County), and about an hour north of Milwaukee (Milwaukee County). Manitowoc County's eastern border is beautiful Lake Michigan. On the building front, commercial building was way up while residential building was down only slightly from 2007. Commercial building included a new Kohl's Department Store, MC Sports retail outlet, and Festival Foods, to name just a few of the bigger projects. In the remodeling category Menard's and Wal-Mart upgraded their facilities. Orion Power Technology who opened its doors in a portion of the old Mirro building is also in a remodeling phase. The company manufactures energy efficient lighting fixtures and is a leader in the new green technology field.

Shipbuilders of Wisconsin, Inc. (Burger Boat in the city of Manitowoc) concluded it's expanded shipbuilding facility during 2005 and is now in the process of updating its docking facility. Funds were included in the State's budget to help with the dredging of the Manitowoc River leading up to their docking area. Additional skilled workers were added to their payroll in 2007 and 2008 although a temporary layoff for some occurred now in early 2009. These projects were made possible through a partnership with the city of Manitowoc, Manitowoc County and Wisconsin Department of Commerce (DOC).

Retail trade had been relatively steady during 2008 but like most areas, the first part of 2009 has seen a slight decline. Manitowoc County had built a new Health Care Center on a new site. The old Center and its acreage were sold to a private development company. The former site is strategically located off Interstate 43 and is one of two corridors leading into the city of Manitowoc. As of today, only a few lots remain undeveloped. In 2008, the new Health Care Center was sold by the County to a private company.

Manitowoc County has faced harsh economic challenges in the past. Part of the recovery process was an effort to position ourselves in such a way that future downturns in the economy hopefully would not hit home as hard as it had in the past. While a number of our businesses produce products for the auto industry, there are those businesses that are on the forefront of the green technology era. There is also an understanding that some projects may require partnerships between the private sector and government. These private sector/government partnerships through the formation of TIF districts and Wisconsin DOC business and economic development loan programs, bring a sense of optimism. One of the more exciting partnerships was the formation of an Economic Development Corporation (EDC) in Manitowoc County. The project is spearheaded by private business, and the budget for the enterprise is currently a partnership between private business and government (cities of Manitowoc and Two Rivers), all

of whom made an annual commitment to this group. A strategic plan was adopted in 2005 by this organization. This enterprise has far-reaching implications for our County: Not only does it represent a vote of confidence from our private businesses and municipalities', it is a major step in addressing the issue of economic development from a positive, county-wide - and even regional - perspective. Manitowoc is a county with great potential, and skilled labor, and we have made a pledge to invest in that future.

Long-term financial planning - As part of the annual budget process, each department completes a six-year capital outlay / capital projects form. This form is used to analyze and help predict and plan what capital outlay and capital project needs exist for the current year and for the next five years. By having this information, we have been able to even out the tax levy impact to the budget. Previously, we had big swings from year-to-year, which were having negative impacts on other programs because of the tax levy rate limits in place by the State. The Public Works Director prepares the County's five year capital outlay / capital projects report from the information provided by the departments on this form. The Comptroller then reviews this information and provides the overall funding mechanisms that would be required to accomplish the plan. The County Executive and County Board then review the plan. Changes may occur at this level before becoming approved for implementation.

An outgrowth from the County's overall strategic plan came a report we titled the Mandates Report. With the adoption of the 2006 annual budget, the report marked the fifth year of publishing this document. While the report focused on the current year budget (2006), an important aspect is the narrative provided for the various programs, the number of individuals or clients estimated to be served, and the statutory reference mandating the service. If the activity is not mandated, that is documented as well. By viewing what is mandated vs. that which isn't, in the context of the entire County and its available resources, decision makers have a valuable tool for projecting the financial effects various pieces of legislation will have. Be it legislation that occurs at the state level or the county level, both short and long-term implications of such actions can be quantified. In 2008, we once again did not produce the mandate report as we have in the past. The main reason for not producing this report was that the report from year to year reflected the same mandates. Therefore, to save some time, energy, and money, a decision was made to update this report every 3 to 5 years, rather than on an annual basis.

Relevant financial policies - Manitowoc County employs many financial policy techniques in an effort to maintain a strong financial position. Its pooled cash and investment policy is a major one that helps to insure a high rate of return on its investments, yet safeguards the principal. Cash temporarily idle during the year was invested in collateralized bank repurchase agreements (repos), certificates of deposit (CD's), the Wisconsin Local Government investment pool, Trust, First National Bank Financial, and Associated Bank Trust. These investment vehicles have mixed maturities with none longer than thirty-six months. The average yield on investments in 2008 was 3.91%. Investment income includes appreciation or depreciation in the fair value of investments. Increases in fair value however, do not necessarily represent trends that will continue. Fair value adjustments to the investment portfolio are realized only if sold. Since the County typically holds its investments to maturity, the fair value adjustments, be it write up to market or write down, are not usually realized.

Another policy, although not formally adopted, is the County Board's goal of maintaining a General Fund Undesignated/Unreserved fund balance of at least 10% of the current annual budgeted expenditures. This amount has proven to be crucial for handling the County's cash flow needs. Without it, the County would have to borrow on a short term basis to meet its operating needs. With respect to an upper limit, any amount over 15% would be applied against the next available tax levy to reduce property taxes.

The County is exposed to various risks ranging from torts, theft, damage, or destruction of assets, errors or omissions, injuries to employees, or acts of God. In an effort to cover our risk of loss to these occurrences at a cost affordable to the taxpayers, the County in 1987, together with certain other units of government within the State of Wisconsin, created the Wisconsin Municipal Mutual Insurance Company (WMMIC). Under the WMMIC umbrella, our Liability/Errors and Omissions coverage consists of a deductible of \$125,000 per occurrence, \$400,000 aggregate, with a limit of \$5,000,000 and \$15,000,000 respectfully. Excess Worker's Compensation coverage is also purchased through WMMIC with the County being self insured for the main coverage. The Local Government Property Insurance Fund provides us with our Property/Equipment/and Auto comprehensive coverage and collision for a number of our vehicles, mostly our Highway Department vehicles. The remainder of the County's risk has been transferred to the commercial insurance market.

Comprehensive safety and loss control programs have been implemented to manage exposures on a countywide basis and have been successful in controlling losses. These programs are aimed at protecting both the general public and County resources. Additional information on the County's risk management activities can be found in Note D 2 on page 60 in the notes to the basic financial statements and Schedule 17 in the statistical section.

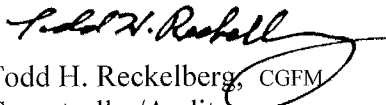
Awards and Acknowledgements:

The Government Finance Officers Association (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting to the County for its comprehensive annual financial report for the fiscal year ended December 31, 2007. This was the seventeenth consecutive year that the County has received this prestigious award. In order to be awarded a Certificate of Achievement, the County published an easily readable and efficiently organized comprehensive annual financial report. This report satisfied both accounting principles generally accepted in the United State of America and applicable legal requirements.

The preparation of this report on a timely basis would not have been possible without the dedicated efforts of the entire staff of the Comptrollers Office, the many department directors and their financial staff, our Information Systems Department, and our external auditors. Each and every one of these individuals has my sincere appreciation for the contributions made in the preparation of this report.

In closing, without the leadership and support of the government body of the County Board, preparation of this report would not have been possible.

Respectfully submitted,


Todd H. Reckelberg, CGFM
Comptroller/Auditor

Certificate of Achievement for Excellence in Financial Reporting

Presented to

Manitowoc County
Wisconsin

For its Comprehensive Annual
Financial Report
for the Fiscal Year Ended
December 31, 2007

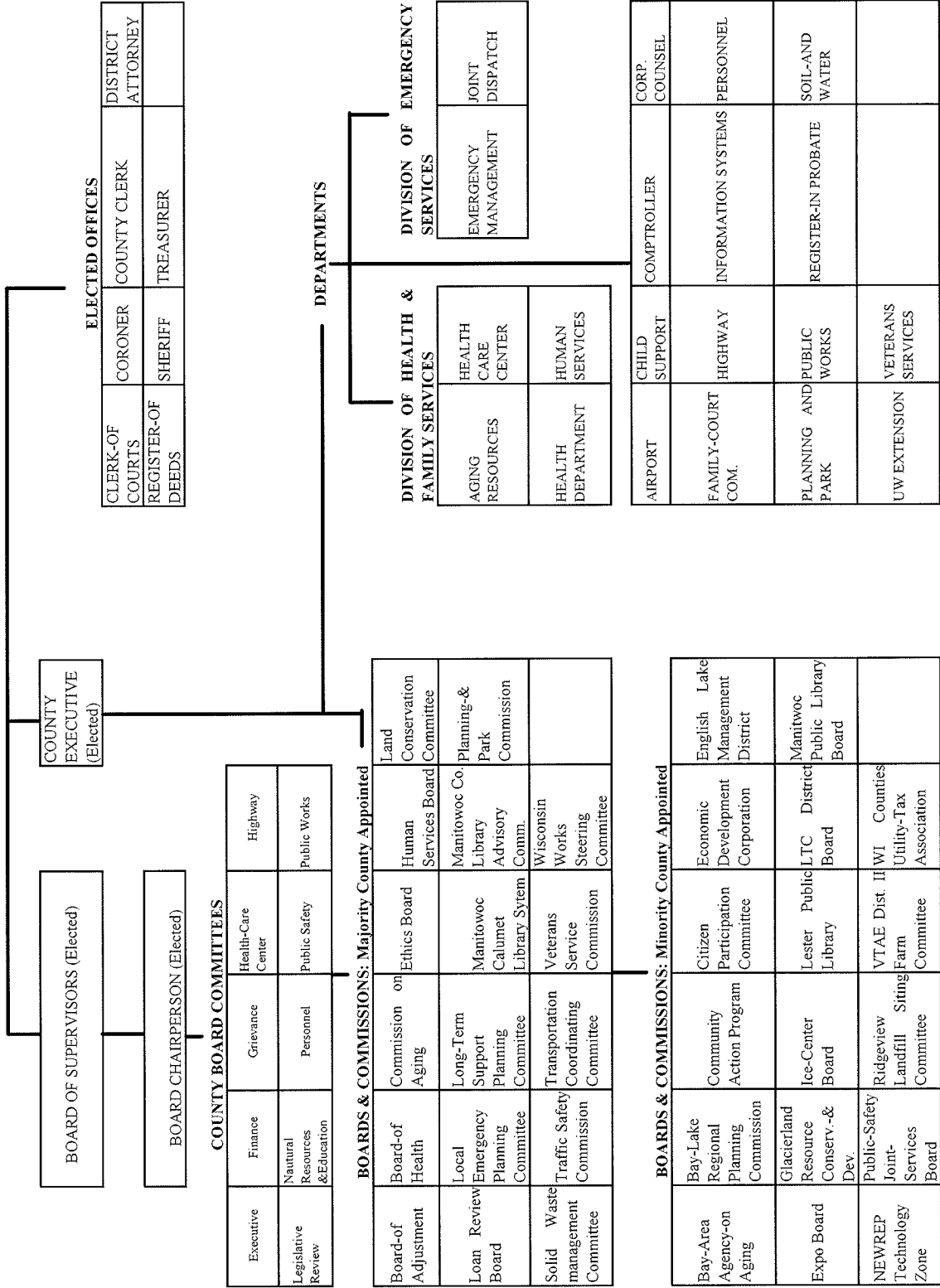
A Certificate of Achievement for Excellence in Financial Reporting is presented by the Government Finance Officers Association of the United States and Canada to government units and public employee retirement systems whose comprehensive annual financial reports (CAFRs) achieve the highest standards in government accounting and financial reporting.



President

Executive Director

Organization of Manitowoc County WI Government
CITIZENS



County Board – Board of Supervisors 2008-2009

District	Supervisor
1	Edward C. Rappe
2	Ralph Kozlowski
3	Kathie Bundy
4	James N. Brey
5	Gregory J. Dukek
6	Paul B. Hansen
7	Norbert A. Vogt
8	Paul Tittl
9	Joseph Panosh
10	Don C. Markwardt
11	Joe Janowski
12	Kevin L. Behnke
13	Clyde Mueller
14	Faye Konen
15	Catherine E. Wagner
16	Andrew Schneider
17	Susie Maresh
18	Mary Muench
19	David Korinek
20	Tony Heyroth
21	Rick Gerroll
22	Michael Bauknecht
23	Rick Henrickson
24	Art Diedrich
25	David E. Gauger

DEPARTMENT DIRECTORS OF MANITOWOC COUNTY

Aging Resource Director	Judy Rank
Clerk of Circuit Courts	Lynn Zigmunt *
Comptroller/Auditor	Todd Reckelberg
Cooperative Extension Service - U.W. Extension.....	Faye Malek
Coroner	Curt Green *
Corporation Counsel.....	Steve Rollins
County Clerk.....	Jamie Aulik *
County Executive.....	Bob Zigelbauer *
County Public Health	Jim Blaha
Child Support IV-D Coordinator	Louis Hovda
District Attorney	Mark Rohrer *
Emergency Management Director.....	Nancy Crowley
Family Court Commissioner.....	Lorene Mozinski
Highway Department Commissioner	Gary Kennedy
Information Systems Director.....	Robert Blashe
Personnel Department	Sharon Cornils
Human Services Director (Social Services/Community Bd) (currently vacant)	
Planning & Park Director	Mike Demske
Joint Dispatch Center (JDC) (E-911)	Nancy Crowley
Public Works (Property) Director.....	Jeffery Beyer
Register in Probate / Court Commissioner	Patricia Koppa
Register of Deeds.....	Preston Jones *
Sheriff	Robert Hermann *
Soil & Water Conservation Director	Jerry Halverson
Solid Waste Management Director.....	Jeffery Beyer
Treasurer	Cheryl Duchow *
Veterans Service Director.....	Jane Babcock

* Elected at Large

Revised 4/10/09

Annual Financial Report

Financial Section

Manitowoc County, Wisconsin

INDEPENDENT AUDITORS' REPORT ON BASIC FINANCIAL STATEMENTS

To the County Board
Manitowoc County, Wisconsin

We have audited the accompanying financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of Manitowoc County, Wisconsin ("the County") as of and for the year ended December 31, 2008, which collectively comprise the County's basic financial statements as listed in the table of contents. These financial statements are the responsibility of Manitowoc County, Wisconsin's management. Our responsibility is to express opinions on these basic financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall basic financial statement presentation. We believe that our audit provides a reasonable basis for our opinions.

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the County as of December 31, 2008, and the respective changes in financial position and cash flows, where applicable, thereof and the respective budgetary comparison for the general fund and the human services and county roads and bridges special revenue funds for the year then ended in conformity with accounting principles generally accepted in the United States of America.

As described in Note D.2, the County has implemented GASB Statement No. 45, Accounting and Financial Reporting by Employers for Post-employment Benefits Other than Pensions, for the fiscal year ended December 31, 2008.

In accordance with *Government Auditing Standards*, we have also issued our report dated June 2, 2009, on our consideration of the County's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* and should be considered in assessing the results of our audit.

The management's discussion and analysis, the schedule of funding progress and the schedule of employer contributions are not a required part the basic financial statements but are supplemental information required by the Governmental Accounting Standards Board. We have applied certain limited procedures, which consisted principally of inquiries of management regarding the methods of measurement and presentation of the supplemental information. However, we did not audit the information and express no opinion on it.

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the County's basic financial statements. The financial information listed in the table of contents as other supplemental information is presented for purposes of additional analysis and are not a required part of the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and, in our opinion, is fairly stated, in all material respects, in relation to the basic financial statements taken as a whole.

The information identified in the table of contents as the Introductory and Statistical Sections is presented for purposes of additional analysis and is not a required part of the basic financial statements of Manitowoc County, Wisconsin. Such information has not been subjected to the auditing procedures applied in the audit of the basic financial statements and, accordingly, we express no opinion on it.



Certified Public Accountants
Green Bay, Wisconsin
June 2, 2009



Manitowoc County Comptrollers Office

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Manitowoc, Wisconsin 54220

Phone (920) 683-4080 Fax (920) 683-2727

Todd H. Reckelberg CGFM, Comptroller/Auditor

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Management's Discussion and Analysis December 31, 2008

As management of Manitowoc County, we offer readers of the County's basic financial statements this narrative overview and analysis of the financial activities of the County for the fiscal year ended December 31, 2008.

Financial Highlights

- The assets of the County exceeded its liabilities as of December 31, 2008 by \$90,956,809 (*net assets*). Of this amount, \$14,804,823 (*unrestricted net assets*) may be used to meet the County's ongoing obligations to citizens and creditors.
- The County's total net assets decreased by \$9,033,984. Factors that contributed to this overall decrease are as follows:
 - With the State of Wisconsin continually facing a financial crisis, the County's budget did not allow for any mistakes. While some departments were able to come in under budget, others were not.
 - On February 29 the County sold its Health Care Center to a private nursing home provider for \$6,000,000.
 - The governmental activities decrease in net assets of \$10,435,642 combined with the increase in net assets in the county's business-type activities of \$1,401,658 total the \$9,033,984 in total net asset decreases for the county. Major decrease in governmental activities can be attributed to the operating deficit in the Human Services Special Revenue Fund of \$2,469,836. A transfer of \$1,213,838 to the Health Care Center to provide cash to pay off the unfunded liabilities and other expenses during the closing process. The use of \$876,946 of General Fund balance to provide the cash required to pay debt on the Health Care Center Bond issue. Increase in the business-type activities net assets are due to the transfers and sale of the Health Care Center \$1,505,725 which is offset by the Highway Departments loss of \$116,047 prior to the application of the Internal Service Funds change in net assets to business type activities.
- The property tax levy was increased \$393,800 over 2008, which equated to a -2.70 per-cent tax rate decrease for the year ended December 31, 2008.
- As of December 31, 2008, the County's governmental funds reported combined ending fund balances of \$8,471,301 a decrease of \$3,851,158 in comparison with the prior year. Approximately 51% of this total amount, \$4,310,204 is *available for spending* at the County's discretion (*unreserved fund balance*).
- As of December 31, 2008, unreserved fund balance for the general fund was \$2,770,894., or approximately 10% of total general fund expenditures. The unreserved/undesignated amount of \$1,181,399 also represents 1.4% of the County's 2009 original adopted gross expenditure budget.
- The County's total general-obligation debt decreased by \$2,435,000 (10.3%) during 2008.

Overview of the Basic Financial Statements

This discussion and analysis is intended to serve as an introduction to Manitowoc County's basic financial statements. The County's basic financial statements are comprised of three components: 1) government-wide financial statements, 2) fund financial statements, and 3) notes to the basic financial statements. This report also contains other supplemental information in addition to the basic financial statements themselves.

Government-wide financial statements. The *government-wide financial statements* are designed to provide readers with a broad overview of Manitowoc County's finances, in a manner similar to a private-sector business.

The *statement of net assets* presents information on all of the County's assets and liabilities, with the difference between the two reported as *net assets*. Over time, increases or decreases in net assets may serve as a useful indicator of whether the financial position of the County is improving or deteriorating.

The *statement of activities* presents information showing how the County's net assets changed during the most recent year. All changes in net assets are reported as soon as the underlying event giving rise to the change occurs, *regardless of the timing of related cash flows*. Thus, revenues and expenses are reported in this statement for some items that will only result in cash flows in future fiscal periods. (e.g., uncollected taxes and earned but unused vacation leave.)

Both of the government-wide financial statements distinguish functions of Manitowoc County that are principally supported by taxes and intergovernmental revenues (*governmental activities*) from other functions that are intended to recover all or a significant portion of their costs through user fees and charges (*business-type activities*). The governmental activities of the County include general government, public safety, public works, health and human services, culture, education and recreation, and conservation and development. The business-type activities of the County include highway operations and our nursing home.

The government-wide financial statements can be found on pages 22 through 24 of this report.

Fund financial statements. A *fund* is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. Manitowoc County, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. All of the funds of the County can be divided into three categories: governmental funds, proprietary funds and fiduciary funds.

Governmental funds. *Governmental funds* are used to account for essentially the same functions reported as *governmental activities* in the government-wide financial statements. However, unlike the government-wide financial statements, governmental fund financial statements focus on *near-term inflows and outflows of spendable resources*, as well as on *balances of spendable resources* available at the end of the fiscal year. Such information may be useful in evaluating the County's near-term financing requirements.

It is useful to compare the information presented for *governmental funds* with similar information presented for *governmental activities* in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the County's near-term financing decisions. Both the governmental fund balance sheet and the governmental fund statement of revenues, expenditures, and changes in fund balances provide a reconciliation to facilitate this comparison between *governmental funds* and *governmental activities*.

Manitowoc County maintains 16 individual governmental funds. Information is presented separately in the governmental fund balance sheet and in the governmental fund statement of revenues, expenditures and changes in fund balances for the general fund, human services special revenue fund, county roads and bridges special revenue fund, and debt service fund, all of which are considered to be major funds. Data from the other governmental funds are combined into a single, aggregated presentation. Individual fund data for each of these nonmajor governmental funds is provided in the form of *combining statements* elsewhere in this report.

The County adopts an annual appropriated budget for all its governmental funds except for the Forestry Tree Planting, Sheriff K-9 Unit, Revolving Loan Fund, Communication Project, Economic Development Projects, and the Park Acquisition and Development fund. As part of the basic governmental fund financial statements, budgetary comparison statements have been provided for the general fund and for each individual major special revenue fund to demonstrate compliance with the budget.

The basic governmental fund financial statements can be found on pages 25 - 31 of this report.

Proprietary funds. Manitowoc County maintains two different types of proprietary funds. *Enterprise funds* are used to report the same functions presented as *business-type activities* in the government-wide financial statements. The County uses enterprise funds to account for its Health Care Center and Highway Department Operations. *Internal service funds* are accounting devices used to accumulate and allocate costs internally among the County's various functions. Manitowoc County uses internal service funds to account for its various

insurance activities and Information Systems department. Because these services predominantly benefit governmental rather than business-type functions, they have been included within *governmental activities* in the government-wide financial statements. Individual fund data for the internal service funds is provided in the form of *combining statements* elsewhere in this report.

Proprietary funds provide the same type of information as the government-wide financial statements, only in more detail. The proprietary fund financial statements provide separate information for the Health Care Center and Highway Department, both of which are considered to be major funds of the County.

The basic proprietary fund financial statements can be found on pages 32 - 35 of this report.

Fiduciary funds. Fiduciary funds are used to account for resources held for the benefit of parties outside the government. Fiduciary funds are *not* reflected in the government-wide financial statements because the resources of those funds are *not* available to support the County's own programs. The accounting used for fiduciary funds is much like that used for proprietary funds.

The basic fiduciary fund financial statements can be found on page 36 of this report.

Notes to the basic financial statements. The notes provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements. The notes to the basic financial statements can be found on pages 37 - 61 of this report.

Other information. The combining statements referred to earlier in connection with nonmajor governmental funds and nonmajor internal service funds are presented immediately following the notes to the basic financial statements. Combining and individual fund statements and schedules can be found on pages 62 - 65.

Government-wide Financial Analysis

Net assets: As noted earlier, net assets may serve over time as a useful indicator of a government's financial position. In the case of the County, assets exceeded liabilities by \$90,956,809 at the close of 2008.

Manitowoc County's Net Assets						
	Governmental Activities		Business-type Activities		Total	
	2008	2007	2008	2007	2008	2007
Current and other assets	\$51,477,133	\$53,632,092	\$7,334,525	\$3,296,373	\$58,811,658	\$56,928,465
Capital assets	84,393,670	85,500,330	10,062,139	21,898,698	94,455,809	107,399,028
Total assets	135,870,803	139,132,422	17,396,664	25,195,071	153,267,467	164,327,493
Long-term liabilities outstanding	21,999,515	16,529,394	291,077	8,365,570	22,290,592	24,894,964
Other liabilities	39,227,961	37,524,059	792,105	1,917,677	40,020,066	39,441,736
Total liabilities	61,227,476	54,053,453	1,083,182	10,283,247	62,310,658	64,336,700
Net assets:						
Invested in Capital assets, net of related debt	63,293,670	69,680,980	10,062,139	14,236,984	73,355,809	83,917,964
Restricted	2,796,177	2,256,512	-	-	2,796,177	2,256,512
Unrestricted	8,553,480	13,141,477	6,251,343	674,840	14,804,823	13,816,317
Total net assets	\$74,643,327	\$85,078,969	\$16,313,482	\$14,911,824	\$90,956,809	\$99,990,793

By far the largest portion of the County's net assets (84%) reflects its investment in capital assets (e.g. land, buildings, machinery and equipment, infrastructure, etc.); less any outstanding related debt used to acquire those assets. The County uses these capital assets to provide services to citizens; consequently, these assets are *not* available for future spending. Although the County's investment in its capital assets is reported net of related debt, it should be noted that the resources needed to repay this debt must be provided from other sources, since the capital assets themselves cannot be used to liquidate these liabilities.

An additional portion of the County's net assets (2%) represents resources that are subject to external restrictions on how they may be used. The remaining balance of *unrestricted net assets* (\$14,804,823) may be used to meet the County's ongoing obligations to citizens and creditors.

Change in net assets. Governmental activities decreased the County's net assets by \$10,435,642 with business-type activities increasing the net assets by \$1,401,658 accounting for 100% of the total decrease in net assets of the County. Major elements of this decrease were as follows:

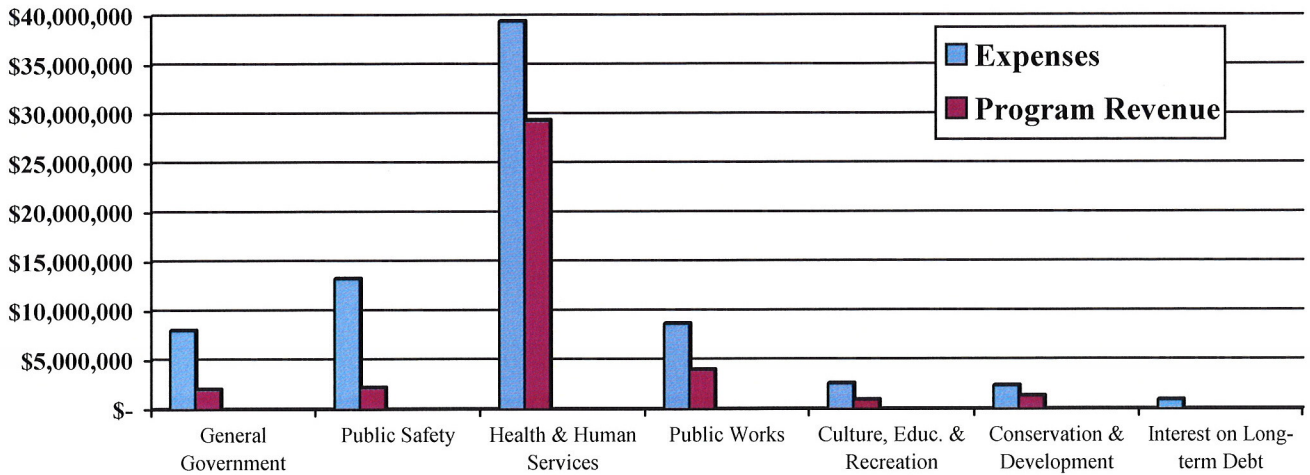
- The operating deficit of the Human Services Special Revenue Fund in the amount of \$2,469,836.
- Use of the General Fund to pay Health Care Center Debt in the amount of \$876,946.
- Having to pay off unfunded liabilities of the Health Care Center \$1,213,838 when we sold it to a private provider of service.

Manitowoc County's Change in Net Assets						
	Governmental Activities		Business-Type Activities		Total	
	2008	2007	2008	2007	2008	2007
Revenues:						
Program revenues:						
Charges for services	\$10,231,212	\$9,440,354	\$6,008,699	\$14,729,893	\$16,239,911	\$24,170,247
Operating grants and contributions	29,152,219	28,142,384	506,239	897,571	29,658,458	29,039,955
Capital grants and contributions	541,925	720,548	-	-	541,925	720,548
General revenues:						
Property taxes	27,048,792	25,006,070	286,050	1,909,378	27,334,842	26,915,448
Other taxes	439,703	422,190	-	-	439,703	422,190
Grants/contributions not restricted	4,326,447	4,333,275	-	-	4,326,447	4,333,275
Other	1,393,880	1,828,182	184,553	86,930	1,578,433	1,915,112
Total revenues	73,134,178	69,893,003	6,985,541	17,623,772	80,119,719	87,516,775
Expenses:						
General government	8,058,065	8,563,808	-	-	8,058,065	8,563,808
Public safety	13,291,510	12,920,129	-	-	13,291,510	12,920,129
Public works	8,708,159	6,738,008	-	-	8,708,159	6,738,008
Health and human services	39,459,710	36,969,802	-	-	39,459,710	36,969,802
Culture, recreation, and education	2,617,530	2,626,008	-	-	2,617,530	2,626,008
Conservation and development	2,374,232	1,838,139	-	-	2,374,232	1,838,139
Interest on long-term debt	931,126	933,085	-	-	931,126	933,085
Nursing home	-	-	3,175,236	12,757,428	3,175,236	12,757,428
Highway operations	-	-	4,704,355	4,961,388	4,704,355	4,961,388
Total expenses	75,440,332	70,588,979	7,879,591	17,718,816	83,319,923	88,307,795
Increase(decrease) in net assets						
before transfers & special	(2,306,154)	(695,976)	(894,050)	(95,044)	(3,200,204)	(791,020)
Transfers	(8,129,488)	-	8,129,488	-	-	-
Special Item - Loss of Sale of HCC	-	-	(5,833,780)	-	(5,833,780)	-
Increase(decrease) in net assets	(10,435,642)	(695,976)	1,401,658	(95,044)	(9,033,984)	(791,020)
Net assets - January 1	85,078,969	85,774,945	14,911,824	15,006,868	99,990,793	100,781,813
Net assets - December 31	\$74,643,327	\$85,078,969	\$16,313,482	\$14,911,824	90,956,809	\$99,990,793

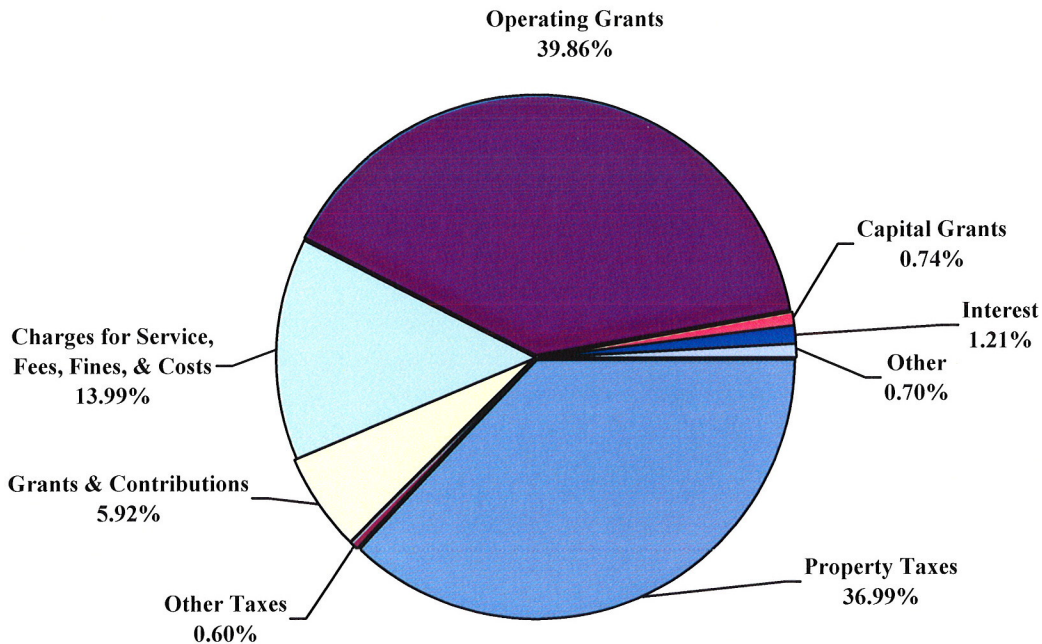
Governmental Activities:

- Property tax revenue increased by \$419,394 (1.56%) during the year. The increase in the actual levy was \$426,665 with the difference between the two amounts being uncollected taxes.
- Investment earnings in the General Fund were \$538,085 less than last year. Originally budgeted at \$850,000 this year, \$681,328 was actually earned with another \$4,591 added after applying GASB # 31, write up to market. As the County holds most of its investments to maturity, this write up or in the case of a write down, generally never materializes.
- The \$541,925 capital grant funds that were received were for work at the airport. All of those funds went to improving the runway and their taxi ways.

Expenses & Program Revenues - Governmental Activities



Revenues by Source - Governmental Activities



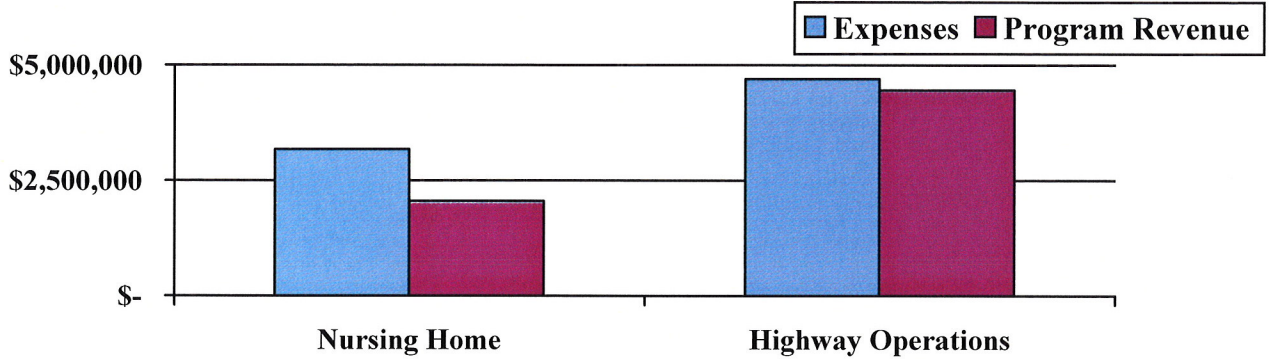
Business-type Activities:

Business-type activities net assets increased by \$1,401,658. Key elements of this increase are as follows:

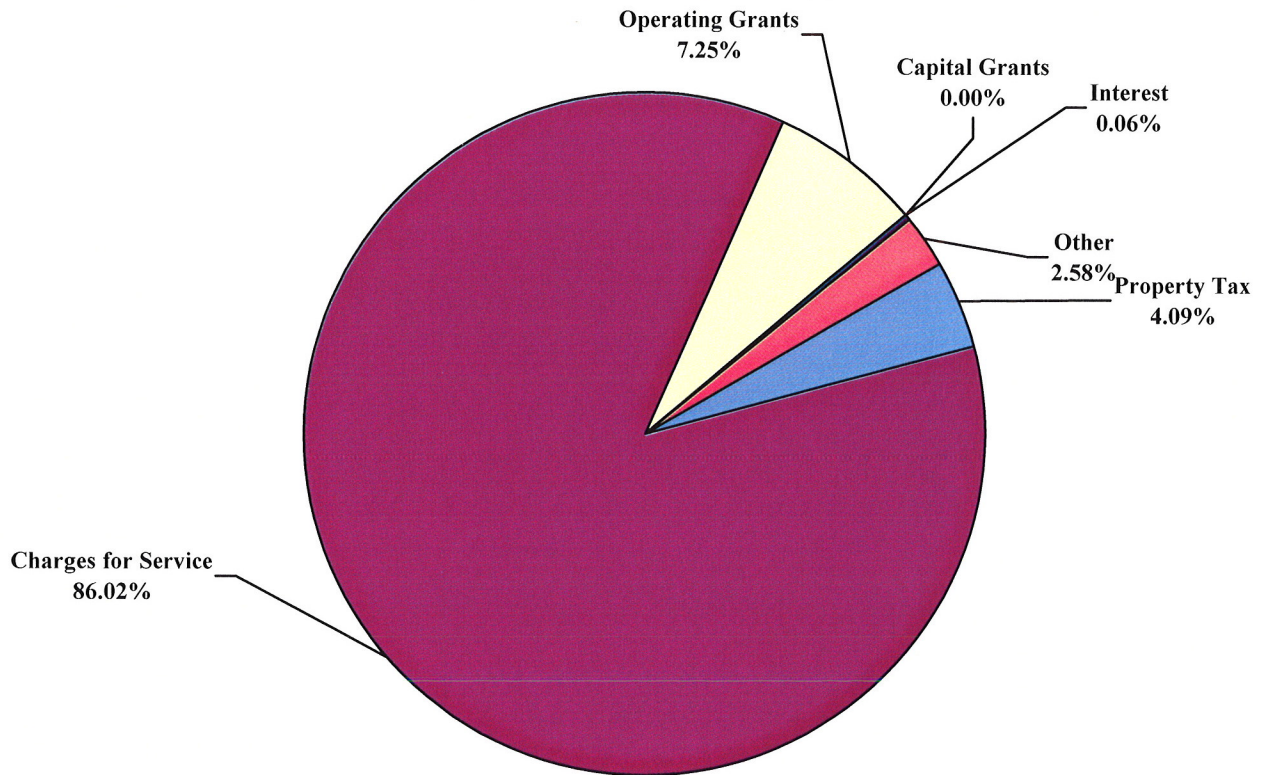
- Sale of the Health Care Center and associated transfers from the General Fund to cover debt payments and unfunded liabilities that accumulated over the years played a major role in the increase in net assets in the business-type activities area.
- Transfer of the remaining outstanding balance of the Health Care Center debt to the governmental funds also played a big part in the increase of net assets.
- Property taxes to support our nursing home were cut in the 2008 budget to allow for only a two month operating window up to the anticipated time of sale. Tax levy to support our highway department also leveled

off due to the levy and rate limits imposed upon us by the State of Wisconsin. This limit has forced the County Executive and County Board to make some hard decisions as the costs of providing all the services currently provided increase at a faster pace than our ability to tax or impose fees.

Expenses and Program Revenues - Business Type Activities



Revenue by Source - Business Type Activities



Financial Analysis of Manitowoc County's Funds

As noted earlier, the County uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements.

Governmental funds. The focus of Manitowoc County's *governmental funds* is to provide information on near-term inflows, outflows, and balances of *spendable* resources. Such information is useful in assessing the County's financing requirements. In particular, *unreserved fund balance* may serve as a useful measure of the County's net resources available for spending at the end of the fiscal year.

As of December 31, 2008, the County's governmental funds reported combined ending fund balances of \$8,471,301, a decrease of \$3,851,158 in comparison with the prior year. Approximately 51% of this amount \$4,310,204 constitutes *unreserved fund balance*, which is available for spending at the County's discretion. The remainder of fund balance is *reserved* to indicate that it is not available for new spending because it has already been committed for 1) current year end balances of inventory and prepayments that benefit periods beyond the end of the current year (\$495,101), 2) funds held in escrow (\$222,278), 3) for non-liquid delinquent taxes (\$1,458,097), 4) for loans receivable that are not expected to be liquidated in the next year (\$875,584), and 5) for debt service (\$1,110,037).

The general fund is the chief operating fund of the County. At the end of the current year, unreserved fund balance of the general fund was \$1,181,399 while total fund balance was \$4,693,815. As a measure of the general fund's liquidity, it may be useful to compare both unreserved fund balance and total fund balance to total fund expenditures. Unreserved fund balance represents 4.3% of total general fund expenditures, while total fund balance represents 17.2% of that same amount.

Manitowoc County's general fund balance decreased by \$4,091,689 during the year. Key factors in this decrease are as follows:

- An operating deficit in the Human Services Special Revenue Fund which required a transfer from the General Fund of \$2,469,836 in order to bring its total fund balance back to \$-0-.
- A net transfer of \$2,295,708 to the Health Care Center Enterprise Fund to complete the sale and fund its unfunded liabilities and other costs associated with its transfer.

The human services special revenue fund has a total fund balance of \$-0-.

The fund balance of the human services special revenue fund was brought back to its zero balance by means of a \$2,469,836 transfer from the General Fund at year end. Key factors contributing to their deficit are as follows:

- Mental Health expenses in the various program categories of service exceeded budget by over \$800,000. These programs tend to run in a cyclical nature outpacing what has been budgeted for in a given year every 6 to 7 years. Our policy to date has always been to budget for the average anticipated participation. Also, the number of clients seeking service far out paced any ones imagination or expectation when putting the 2008 budget together.
- Youth service areas which would include prevention, alternate care and wraparound services totaled over \$316,000 in excess expenses.
- Community Integration Program (CIP) 1B and the CIP 1B-CA Match in the Development Disabilities (DD) area over spent some \$800,000 as well. CIP 1B programs are a range of services designed to keep DD clients out of institutions.

The county roads and bridges special revenue fund has a closing total fund balance of (\$35,015). The early start of the snow season, along with the total amount and number of days with snow was a major cause for this fund to end up with a small negative fund balance.

The fund balance of the county roads and bridges special revenue fund decreased by \$334,615 during the current year. Key factors in this decrease were:

- Winter snow conditions during 2008 were way above a normal or average year thus causing the actual expenses associated with this function to be in excess of budget.

Proprietary funds. Manitowoc County's proprietary funds provide the same type of information found in the County's government-wide financial statements, but in more detail.

Unrestricted net assets of the health care center enterprise fund at the end of the year amounted to \$5,503,607 an increase of \$5,685,076 from last year. The total increase in net assets for the health care center was attributable to the sale of the Health Care Center to a private operator, along with a number of transfers from the General Fund to cover unfunded liabilities that accumulated over the years and the transfer of its debt to the governmental funds.

Unrestricted net assets of the highway department enterprise fund at the end of the year amounted to \$948,719. The total decrease in unrestricted net assets for the highway department was \$120,553 mainly due to the operating deficit of \$116,047.

Other factors concerning the finances of these funds have already been addressed in the discussion of the County's business-type activities.

General Fund Budgetary Highlights

Differences between the original budget and the final amended budget amount to just over a \$2,548,000 increase in appropriations and can be briefly summarized as follows:

- A combination of new grant funds plus carryover funds from 2007 to 2008 in our Planning Department for smart growth added \$581,000 to the original 2008 adopted budget.
- A Devils River State Recreation Trail Project in our Parks Department added \$742,800 to the budget. This is a multi-year project.
- Public Safety, mainly the Sheriff's Department, required almost \$170,000 additional appropriations to cover the added expenses of overtime and fuel costs in carrying out their duties.
- A number of departments would have exceeded their original adopted budget amounts had it not been for the authorized increase in expenses. Some of them, like Public Works approximate \$260,000 due to utilities and failure of some equipment and systems that would have been budgeted for in 2009, and other departments where fuel costs put a strain on their efforts to perform services.

During the year, budgeted revenues exceeded actual revenues by \$753,961. The primary factor for this variance can be summed up to a timing issue. A number of grants were approved in 2008. While the appropriation (budget entry) was made in 2008, a majority of the actual income and associated expenses will not take place until sometime in 2009 or beyond. This becomes evident when viewing page 68 Intergovernmental Revenues of the General Fund. On a smaller scale, the economy's affect on our ability to collect on Fines and Forfeits and our earnings on investments totaled a difference of just over \$205,000. These two items may play a bigger role in future differences between budget and actual revenue if the economy as a whole doesn't start to improve.

Capital Asset and Debt Administration

Capital assets. The County's investment in capital assets for its governmental and business-type activities as of December 31, 2008 amounts to \$94,455,808 (net of accumulated depreciation). This investment in capital assets includes land, land improvements, buildings, machinery and equipment, vehicles, public domain infrastructure (highways and bridges), and construction in progress. The total decrease in the County's investment in capital assets for the current year was \$12,943,220 or 12.1% lower than last year.

Major capital assets acquired or constructed during the year include:

Governmental:

- Airport – Taxiway 'B' reconstruction totaling \$476,018.
- Parks Department – Silver Lake Park \$98,100. Donated by Friends of Silver Lake Park Group.
- Personnel / Comptroller – Kronos Timekeeping System \$148,302.

Business Type:

- Highway Operations – Routine equipment replacement totaling \$203,187.
- Health Care Center – None, Center was sold February 29, 2008.

Manitowoc County's Capital Assets						
(net of accumulated depreciation)						
	Governmental Activities		Business-Type Activities		Totals	
	2008	2007	2008	2007	2008	2007
Land	\$ 6,225,934	\$ 6,223,489	\$ 1,450,403	\$ 1,574,846	\$ 7,676,337	\$ 7,798,335
Land Improvements	6,535,232	6,227,968	-	5,934	6,535,232	6,233,902
Buildings	21,538,114	22,170,248	4,285,669	15,467,708	25,823,783	37,637,956
Machinery & Equipment	2,904,037	3,168,879	4,280,447	4,850,210	7,184,484	8,019,089
Infrastructure	46,984,974	47,709,746	-	-	46,984,974	47,709,746
Construction in Progress	205,378,000	-	45,620,000	-	250,998,000	-
Total	\$ 84,393,669	\$ 85,500,330	\$ 10,062,139	\$ 21,898,698	\$ 94,455,808	\$ 107,399,028

Additional information on Manitowoc County's capital assets can be found in Note C.5 on pages 51 - 52 of this report.

Long-term debt. At the end of the current fiscal year, the County had total bonded debt outstanding of \$21,100,000. All of this debt is backed by the full faith and credit of the County.

Manitowoc County's Outstanding Debt						
General Obligation Debt						
	Governmental Activities		Business-Type Activities		Totals	
	2008	2007	2008	2007	2008	2007
General Obligation debt:						
Bonds	\$21,100,000	\$15,819,350	\$ -	\$7,715,650	\$21,100,000	\$23,535,000

The County's total general obligation debt decreased by \$2,435,000 or (8.0%) during the current calendar year. The county paid off \$2,035,000 in principal balance outstanding during 2007.

In 2007, the County refinanced some of its general obligation bonds to take advantage of favorable interest rates. Manitowoc County issued \$7,290,000 in general obligation bonds to refinance a portion or all of its callable portions of its 1995 issue, 1999 issue, 2000 issue, and 2002 issue. The result of this transaction was a decrease in future debt service payments of \$483,708 with a present value savings of just over 5%.

The County maintains an "Aa3" rating from Moody's Investors Service for its general obligation debt.

State statutes limit the amount of general obligation debt the County may issue to 5% of its total equalized valuation. The current debt limitation for the County is \$264,479,145, which is significantly in excess of the County's \$21,100,000 in outstanding general obligation debt. This outstanding debt amount represents only 8.0% of what the state statute allows the County to borrow in total affording the County plenty of flexibility.

Additional information on Manitowoc County's long-term debt can be found in Note C.8 on pages 54 and 55 of this report.

Economic Factors and Next Year's Budgets and Rates

- The unemployment rate for Manitowoc County for December 2008 was 6.3%. This compares to the State of Wisconsin's average unemployment rate of 5.8% at that time. Manitowoc County's March 2009 preliminary unemployment rate is currently being reported at 11.0%. This compares with the States average unemployment rate of 9.4%.
- The economic condition and outlook of the County appears to be slightly better than what's happening on the national front. While we do have industry that is tied to the auto industry, we also have two businesses that are on the forefront of the green industry. Our tourism industry has always been fairly stable compared to the nation and is one of the bright spots when fuel prices increase. Farming, a staple of this County also helps to support our tax base.
- Inflationary trends in our region compare favorably to national indices. We have also noticed a slight lag in various economic down turns, such as the housing market crash. While we are not immune to these

happenings, it does appear that down turns of that nature take six months or more to show up here. Because of the home prices here in comparison to other areas, the decline of home values is nowhere near that being seen in other areas of the country.

- Manitowoc County has six different Local unions and a non-represented work force. All six unions have current labor agreements in place through 2010. The six unions are: Supportive Services, Local 986-A; Human Services Professionals, Local 986-A; Highway Department employees, Local 986; Sheriff's Department employees represented by AFSCME, Local 986-B; Health Department, Local 5068; and the Sheriff's Department employees represented by WPPA.

All of these factors were considered in preparing the County's budget for the 2009 fiscal year.

Limits have been imposed on the property tax levy rates for Wisconsin counties which I refer to as the 1992 law. There are separate limits for the operating levy and the debt service levy. The baseline for the limits is the actual 1992 tax rate adopted for the 1993 budget. The operating levy rate and the debt levy rate cannot exceed the baseline rates unless the County qualifies for one of the exceptions allowed under the statute. The statute does allow for exceptions for bridge aid petitions of the townships and library aid. The statute also establishes specific penalties for failure to meet the levy rate freeze requirements. Among the penalties for exceeding the limits is the reduction of state shared revenues and transportation aids. In 2005, the State of Wisconsin passed legislation (2005 Wisconsin Act 25) imposing an additional limit on the County's property taxing ability. This limit pertains to the actual levy, and not the rate. The calculation under this new law basically said, for the upcoming year, you get your prior years levy plus an increase based upon the percentage of new growth in equalized value in your county or 2%, whichever is higher. Bridge aids and library levy adjustments are not excluded under this method. After completing both methods for property tax limits, rate and levy, the lower amount of the levy between the two is your new limit. While the 2005 law has now sunset, the 1992 law still remains in effect. In 2007, the State of Wisconsin passed legislation (2007 Wisconsin Act 20, Senate Bill 40) which included a version of the 2005 legislation limiting the overall levy. Again, this legislation is in addition to the 1992 law. The allowable percentage increase for 2008 was the greater of 2.0% or the percentage increase in your new construction less improvements removed between the previous year and the current year, which they defined as the valuation factor. For the 2008 levy for 2009 budget purposes, the increase that was allowed was once again 2% or the valuation factor. In figuring these amounts, special levies such as Bridge Aid Petitions, Library Levy, and Debt Service are excluded from the formula. The actual levy of 2007 will become the base levy when starting the formula. The State is currently working on plans for the 2009 levy for 2010 budgets as it pertains to the counties.

Upon the adoption of the budget for the 2008 calendar year, the County was \$1,930,086 under its levy limit as implemented by the 2007 state legislation. While this amount may appear high, the big difference is attributable to the Library and Bridge Aid Petition levies being included in the calculation of allowable levy but excluded in what the County is required to report for total levy in the calculation, which will become the base levy for calculation purposes in 2008. Our 2008 levy for the 2009 budget year has us at the allowable levy maximum under the 2007 law.

Contacting the County's Financial Management

This financial report is designed to provide a general overview of Manitowoc County's finances for all those with an interest in the County's finances. Questions concerning any of the information provided in this report or requests for additional financial information should be addressed to "Comptroller, Manitowoc County, 1110 S 9th Street, Manitowoc, WI 54220. The Comptroller's Office may also be contacted via the internet. Please visit us on our County home page at www.manitowoc-county.com or www.co.manitowoc.wi.us .

MANITOWOC COUNTY, WISCONSIN

Statement of Net Assets

December 31, 2008

	Governmental Activities	Business-type Activities	Total
ASSETS			
Cash and investments	\$ 10,942,525	\$ 5,247,543	\$ 16,190,068
Receivables			
Taxes	31,125,241	-	31,125,241
Special assessments	529,133	-	529,133
Accounts	5,757,829	340,017	6,097,846
Interest	417,869	-	417,869
Loans	875,584	-	875,584
Internal balances	200,983	(200,983)	-
Due from other governments	271,466	1,076,850	1,348,316
Inventories and prepaid items	525,882	858,985	1,384,867
Deferred charges	118,739	-	118,739
Restricted assets - cash and investments	711,882	12,113	723,995
Capital assets, nondepreciable			
Land	6,225,934	1,450,403	7,676,337
Construction in progress	205,379	45,620	250,999
Capital assets, depreciable			
Land improvements	9,217,384	-	9,217,384
Buildings and improvements	34,201,157	6,871,627	41,072,784
Machinery and equipment	11,730,824	11,048,556	22,779,380
Infrastructure	84,743,178	-	84,743,178
Less: Accumulated depreciation	<u>(61,930,186)</u>	<u>(9,354,067)</u>	<u>(71,284,253)</u>
TOTAL ASSETS	<u>135,870,803</u>	<u>17,396,664</u>	<u>153,267,467</u>
LIABILITIES			
Accounts payable	4,753,300	198,056	4,951,356
Accrued and other current liabilities	5,021,858	504,756	5,526,614
Accrued interest payable	141,211	-	141,211
Due to other governments	1,340,323	-	1,340,323
Unearned revenues	27,971,269	89,293	28,060,562
Long-term obligations			
Due within one year	2,772,448	33,331	2,805,779
Due in more than one year	<u>19,227,067</u>	<u>257,746</u>	<u>19,484,813</u>
TOTAL LIABILITIES	<u>61,227,476</u>	<u>1,083,182</u>	<u>62,310,658</u>
NET ASSETS			
Invested in capital assets, net of related debt	63,293,670	10,062,139	73,355,809
Restricted for			
Debt service	1,110,037	-	1,110,037
Capital projects	79,159	-	79,159
Conservation	72,670	-	72,670
Public safety	87,865	-	87,865
Revolving loan program	1,446,446	-	1,446,446
Unrestricted	<u>8,553,480</u>	<u>6,251,343</u>	<u>14,804,823</u>
TOTAL NET ASSETS	<u>\$ 74,643,327</u>	<u>\$ 16,313,482</u>	<u>\$ 90,956,809</u>

The notes to the basic financial statements are an integral part of this statement.

MANITOWOC COUNTY, WISCONSIN
Statement of Activities
For the Year Ended December 31, 2008

Functions/Programs	Expenses	Program Revenues		
		Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions
Governmental Activities				
General government	\$ 8,058,065	\$ 1,602,141	\$ 436,369	\$ -
Public safety	13,291,510	1,622,187	604,931	-
Public works	8,708,159	1,581,172	1,880,580	541,925
Health and human services	39,459,710	4,208,222	25,157,369	-
Culture, recreation and education	2,617,530	843,082	100,378	-
Conservation and development	2,374,232	374,408	972,592	-
Interest on debt	931,126	-	-	-
Total Governmental Activities	75,440,332	10,231,212	29,152,219	541,925
Business-type Activities				
Nursing home	3,175,236	1,548,217	506,239	-
Highway operations	4,704,355	4,460,482	-	-
Total Business-type Activities	7,879,591	6,008,699	506,239	-
Total	\$ 83,319,923	\$ 16,239,911	\$ 29,658,458	\$ 541,925

General revenues

Taxes

Property taxes, levied for general purposes

Property taxes, levied for debt service

Other taxes and franchise fees

Federal and state grants and other contributions
not restricted to specific functions

Interest and investment earnings

Miscellaneous

Gain on sale of assets

Transfers

Special item - loss on sale of health care center

Total general revenues

Change in net assets

Net assets - January 1

Net assets - December 31

The notes to the basic financial statements are an integral part of this statement.

Net (Expense) Revenue and Changes in Net Assets		
Governmental Activities	Business-type Activities	Total

\$ (6,019,555)	\$ -	\$ (6,019,555)
(11,064,392)	-	(11,064,392)
(4,704,482)	-	(4,704,482)
(10,094,119)	-	(10,094,119)
(1,674,070)	-	(1,674,070)
(1,027,232)	-	(1,027,232)
(931,126)	-	(931,126)
<u>(35,514,976)</u>	-	<u>(35,514,976)</u>

-	(1,120,780)	(1,120,780)
-	(243,873)	(243,873)
-	<u>(1,364,653)</u>	<u>(1,364,653)</u>
<u>(35,514,976)</u>	<u>(1,364,653)</u>	<u>(36,879,629)</u>

24,592,416	286,050	24,878,466
2,456,376	-	2,456,376
439,703	-	439,703
4,326,447	-	4,326,447
882,537	4,427	886,964
511,343	155,510	666,853
-	24,616	24,616
(8,129,488)	8,129,488	-
-	(5,833,780)	(5,833,780)
<u>25,079,334</u>	<u>2,766,311</u>	<u>27,845,645</u>
(10,435,642)	1,401,658	(9,033,984)
<u>85,078,969</u>	<u>14,911,824</u>	<u>99,990,793</u>
<u>\$ 74,643,327</u>	<u>\$ 16,313,482</u>	<u>\$ 90,956,809</u>

MANITOWOC COUNTY, WISCONSIN

Balance Sheet
Governmental Funds
December 31, 2008

	General	Human Services	County Roads and Bridges	Debt Service	Other Governmental Funds	Total Governmental Funds
ASSETS						
Cash and investments	\$ 3,875,705	\$ 220,600	\$ -	\$ 1,110,037	\$ 1,844,218	\$ 7,050,560
Receivables						
Taxes	18,222,309	7,462,206	2,807,055	1,768,498	865,173	31,125,241
Special assessments	529,133	-	-	-	-	529,133
Accounts	1,257,342	3,761,360	-	-	722,257	5,740,959
Interest	400,221	-	-	-	-	400,221
Notes	99,000	-	-	-	776,584	875,584
Due from other funds	251,987	-	-	-	-	251,987
Due from other governments	-	-	-	-	60,696	60,696
Inventories and prepaid items	143,546	346,408	-	-	5,147	495,101
Restricted cash and investments	222,278	73,329	-	-	-	295,607
TOTAL ASSETS	\$ 25,001,521	\$ 11,863,903	\$ 2,807,055	\$ 2,878,535	\$ 4,274,075	\$ 46,825,089
LIABILITIES AND FUND BALANCES						
Liabilities						
Accounts payable	\$ 430,997	\$ 3,572,990	\$ -	\$ -	\$ 370,350	\$ 4,374,337
Accrued and other current liabilities	2,318,729	753,257	-	-	101,503	3,173,489
Due to other funds	-	-	35,015	-	216,972	251,987
Due to other governments	1,340,323	-	-	-	-	1,340,323
Deferred revenues	16,217,657	7,537,656	2,807,055	1,768,498	882,786	29,213,652
Total Liabilities	20,307,706	11,863,903	2,842,070	1,768,498	1,571,611	38,353,788
Fund Balances (Deficit)						
Reserved for						
Inventories and prepaid items	143,546	346,408	-	-	5,147	495,101
Escrow deposits	222,278	-	-	-	-	222,278
Delinquent property taxes	1,458,097	-	-	-	-	1,458,097
Debt service	-	-	-	1,110,037	-	1,110,037
Notes receivable	99,000	-	-	-	776,584	875,584
Unreserved						
Designated for						
Subsequent year's expenditures						
General fund	1,589,495	-	-	-	-	1,589,495
Special revenue funds	-	-	-	-	1,564,505	1,564,505
Capital outlay						
Capital projects funds	-	-	-	-	455,321	455,321
Undesignated, reported in						
General fund	1,181,399	-	-	-	-	1,181,399
Special revenue funds	-	(346,408)	(35,015)	-	-	(381,423)
Capital projects funds	-	-	-	-	(99,093)	(99,093)
Total Fund Balances (Deficit)	4,693,815	-	(35,015)	1,110,037	2,702,464	8,471,301
TOTAL LIABILITIES AND FUND BALANCES	\$ 25,001,521	\$ 11,863,903	\$ 2,807,055	\$ 2,878,535	\$ 4,274,075	\$ 46,825,089

(Continued)

MANITOWOC COUNTY, WISCONSIN

Balance Sheet (Continued)

Governmental Funds

December 31, 2008

Reconciliation to the Statement of Net Assets

Total Fund Balances as shown on previous page \$ 8,471,301

Amounts reported for governmental activities in the statement of net assets are different because:

Capital assets used in governmental activities are not current financial resources and therefore are not reported in the funds. 84,393,670

Other long-term assets are not available to pay current period expenditures and therefore are deferred in the funds.
Interest receivable on long-term mortgage note 17,648

Internal service funds are used by management to allocate the costs of insurance to individual funds. The assets of the internal service funds are included in governmental activities in the statement of net assets. 2,512,906

Unearned revenue from taxes and fines are deferred revenues of the funds but are not considered liabilities of the governmental activities. 1,269,789

Some liabilities are not due and payable in the current period and, therefore, are not reported in the funds.

Bonds and notes payable	\$ (21,100,000)	
Compensated absences	(785,648)	
Post-employment health benefits payable	(113,867)	
Deferred bond issuance costs	118,739	
Accrued interest on long-term obligations	(141,211)	(22,021,987)

Net Assets of Governmental Activities as Reported on the Statement of Net Assets (see page 22) \$ 74,643,327

The notes to the basic financial statements are an integral part of this statement.

MANITOWOC COUNTY, WISCONSIN
Statement of Revenues, Expenditures and Changes in Fund Balances
Governmental Funds
For the Year Ended December 31, 2008

	General	Human Services	County Roads and Bridges	Debt Service	Other Governmental Funds	Total Governmental Funds
Revenues						
Taxes	\$ 14,953,483	\$ 6,070,581	\$ 3,086,341	\$ 2,456,376	\$ 872,658	\$ 27,439,439
Intergovernmental	8,334,830	21,799,022	1,801,960	-	1,851,773	33,787,585
Licenses and permits	335,579	-	-	-	11,150	346,729
Fines and forfeits	338,363	81,326	-	-	133,728	553,417
Public charges for services	1,949,733	3,804,543	-	-	1,567,995	7,322,271
Intergovernmental charges for services	1,022,423	63,875	-	-	961,259	2,047,557
Miscellaneous	1,001,769	126,159	-	-	440,883	1,568,811
Total Revenues	27,936,180	31,945,506	4,888,301	2,456,376	5,839,446	73,065,809
Expenditures						
Current						
General government	7,318,968	-	-	-	-	7,318,968
Public safety	12,436,120	-	-	-	3,285	12,439,405
Public works	418,986	-	3,021,977	-	1,980,452	5,421,415
Health and human services	2,987,942	34,383,290	-	-	1,890,395	39,261,627
Culture, recreation and education	1,397,400	-	-	-	963,821	2,361,221
Conservation and development	1,295,562	-	-	-	1,085,242	2,380,804
Debt service						
Principal	-	-	-	2,435,000	-	2,435,000
Interest and fiscal charges	-	-	-	890,263	-	890,263
Capital outlay	1,437,927	32,052	2,200,939	-	371,164	4,042,082
Total Expenditures	27,292,905	34,415,342	5,222,916	3,325,263	6,294,359	76,550,785
Excess of Revenues Over (Under) Expenditures	643,275	(2,469,836)	(334,615)	(868,887)	(454,913)	(3,484,976)
Other Financing Sources (Uses)						
Sale of capital assets	47,656	-	-	-	-	47,656
Transfers in	-	2,469,836	800,000	1,676,946	222,000	5,168,782
Transfers out	(4,782,620)	-	(800,000)	-	-	(5,582,620)
Total Other Financing Sources (Uses)	(4,734,964)	2,469,836	-	1,676,946	222,000	(366,182)
Net Change in Fund Balances	(4,091,689)	-	(334,615)	808,059	(232,913)	(3,851,158)
Fund Balances - January 1	8,785,504	-	299,600	301,978	2,935,377	12,322,459
Fund Balances (Deficit) - December 31	\$ 4,693,815	\$ -	\$ (35,015)	\$ 1,110,037	\$ 2,702,464	\$ 8,471,301

(Continued)

MANITOWOC COUNTY, WISCONSIN
Statement of Revenues, Expenditures and Changes in Fund Balances (Continued)
Governmental Funds
For the Year Ended December 31, 2008

Reconciliation to the Statement of Activities

Net Change in Fund Balances as shown on previous page \$ (3,851,158)

Amounts reported for governmental activities in the statement of activities are different because:

Governmental funds report capital outlays as expenditures. However, in the statement of activities the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense.

Capital assets reported as capital outlay in governmental fund statements	\$ 3,182,675	
Depreciation expense reported on the statement of activities	<u>(3,898,610)</u>	
Amount by which capital outlays are less than depreciation in current period		(715,935)

In governmental funds the entire proceeds, if any, from the disposal of capital assets is reported as an other financing source. In the statement of activities only the gain (or loss) on the disposal is reported.

Proceeds from the disposition of capital assets as reported on the governmental funds operating statement	\$ (47,656)	
Loss on disposition reported on the statement of activities	<u>(252,850)</u>	
Gain on disposition reported on the statement of activities		(300,506)
Book value of capital assets disposed of		(300,506)

Certain employee benefits are reported in the governmental funds when amounts are paid. The statement of activities reports the value of benefits earned during the year. This year the accrual of these benefits increased by:

(189,470)

Governmental funds do not present revenues that are not available to pay current obligations. In contrast, such revenues are reported in the statement of activities when earned.

123,259

Outstanding debt of health care center (business-type activity) was transferred to governmental activities due to the sale. The amount of the debt is not reported in the governmental funds as a use of financing. However, in the statement of net assets, the debt is reported as a long-term liability. The amount of debt transferred is:

(7,715,650)

Repayment of principal on long-term debt is reported in the governmental funds as an expenditure, but is reported as a reduction in long-term debt in the statement of net assets and does not affect the statement of activities. The amount of long-term debt principal payments in the current year is:

2,435,000

Interest payments on outstanding debt are reported in the governmental funds as an expenditure when paid, in the statement of activities interest is reported as it accrues.

(23,355)

The County's internal service fund is reported with governmental activities, with a portion allocated to business-type activities.

Current year expenses exceeded revenues by:	\$ (168,339)	
Allocation to business-type activities	<u>(11,980)</u>	(180,319)

Bond issue costs are reported in the governmental funds as an expenditure. In the statement of activities, these costs are capitalized and amortized over the life of the bonds.

(17,508)

Change in Net Assets of Governmental Activities as Reported in the Statement of Activities (see pages 23 - 24)

\$ (10,435,642)

The notes to the basic financial statements are an integral part of this statement.

MANITOWOC COUNTY, WISCONSIN
Statement of Revenues, Expenditures and Changes in Fund Balance
Budget and Actual
General Fund
For the Year Ended December 31, 2008

	Budgeted Amounts		Actual Amounts	Variance Final Budget - Positive (Negative)
	Original	Final		
Revenues				
Taxes	\$ 14,870,557	\$ 14,870,557	\$ 14,953,483	\$ 82,926
Intergovernmental	7,530,331	8,963,567	8,334,830	(628,737)
Licenses and permits	324,000	332,369	335,579	3,210
Fines and forfeits	380,050	380,050	338,363	(41,687)
Public charges for services	1,677,695	1,850,959	1,949,733	98,774
Intergovernmental charges for services	594,363	1,191,959	1,022,423	(169,536)
Miscellaneous	1,044,180	1,100,680	1,001,769	(98,911)
Total Revenues	26,421,176	28,690,141	27,936,180	(753,961)
Expenditures				
Current				
General government	7,236,872	7,443,731	7,318,968	124,763
Public safety	12,138,541	12,707,340	12,436,120	271,220
Public works	356,696	389,596	418,986	(29,390)
Health and human services	2,919,254	2,997,947	2,987,942	10,005
Culture, recreation and education	1,416,517	1,440,995	1,397,400	43,595
Conservation and development	816,761	1,399,757	1,295,562	104,195
Capital outlay	1,551,835	2,605,930	1,437,927	1,168,003
Total Expenditures	26,436,476	28,985,296	27,292,905	1,692,391
Excess of Revenues Over (Under) Expenditures	(15,300)	(295,155)	643,275	938,430
Other Financing Sources (Uses)				
Sale of capital assets	42,000	45,891	47,656	1,765
Transfers out	(822,582)	(2,051,470)	(4,782,620)	(2,731,150)
Total Other Financing Sources (Uses)	(780,582)	(2,005,579)	(4,734,964)	(2,729,385)
Net Change in Fund Balance	(795,882)	(2,300,734)	(4,091,689)	(1,790,955)
Fund Balance - January 1	8,785,504	8,785,504	8,785,504	-
Fund Balance - December 31	\$ 7,989,622	\$ 6,484,770	\$ 4,693,815	\$ (1,790,955)

The notes to the basic financial statements are an integral part of this statement.

MANITOWOC COUNTY, WISCONSIN
Statement of Revenues, Expenditures and Changes in Fund Balance
Budget and Actual
Human Services Fund
For the Year Ended December 31, 2008

	Budgeted Amounts		Actual Amounts	Variance Final Budget - Positive (Negative)
	Original	Final		
Revenues				
Taxes	\$ 6,070,581	\$ 6,070,581	\$ 6,070,581	\$ -
Intergovernmental	20,634,396	22,351,919	21,799,022	(552,897)
Fines and forfeits	88,000	88,000	81,326	(6,674)
Public charges for services	3,793,053	4,032,180	3,804,543	(227,637)
Intergovernmental charges for services	36,000	64,875	63,875	(1,000)
Miscellaneous	112,521	112,521	126,159	13,638
Total Revenues	30,734,551	32,720,076	31,945,506	(774,570)
Expenditures				
Current				
Health and human services	30,731,634	32,732,209	34,383,290	(1,651,081)
Capital outlay	2,917	2,917	32,052	(29,135)
Total Expenditures	30,734,551	32,735,126	34,415,342	(1,680,216)
Excess of Revenues Under Expenditures	-	(15,050)	(2,469,836)	(2,454,786)
Other Financing Sources				
Transfers in	-	15,050	2,469,836	2,454,786
Net Change in Fund Balance	-	-	-	-
Fund Balance - January 1	-	-	-	-
Fund Balance - December 31	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

The notes to the basic financial statements are an integral part of this statement.

MANITOWOC COUNTY, WISCONSIN
Statement of Revenues, Expenditures and Changes in Fund Balance
Budget and Actual
County Roads and Bridges Fund
For the Year Ended December 31, 2008

	Budgeted Amounts		Actual Amounts	Variance Final Budget - Positive (Negative)
	Original	Final		
Revenues				
Taxes	\$ 3,086,341	\$ 3,086,341	\$ 3,086,341	\$ -
Intergovernmental	1,517,276	1,517,276	1,801,960	284,684
Total Revenues	<u>4,603,617</u>	<u>4,603,617</u>	<u>4,888,301</u>	<u>284,684</u>
Expenditures				
Current				
Public works	2,253,898	2,253,898	3,021,977	(768,079)
Capital outlay	2,349,719	2,349,719	2,200,939	148,780
Total Expenditures	<u>4,603,617</u>	<u>4,603,617</u>	<u>5,222,916</u>	<u>(619,299)</u>
Excess of Revenues Under Expenditures	-	-	(334,615)	(334,615)
Other Financing Sources (Uses)				
Transfers in	-	800,000	800,000	-
Transfers out	-	(800,000)	(800,000)	-
Total Other Financing Sources (Uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net Change in Fund Balance	-	-	(334,615)	(334,615)
Fund Balance - January 1	<u>299,600</u>	<u>299,600</u>	<u>299,600</u>	<u>-</u>
Fund Balance - December 31	<u>\$ 299,600</u>	<u>\$ 299,600</u>	<u>\$ (35,015)</u>	<u>\$ (334,615)</u>

The notes to the basic financial statements are an integral part of this statement.

MANITOWOC COUNTY, WISCONSIN

Statement of Net Assets

Proprietary Funds

December 31, 2008

	Health Care Center	Highway	Total Enterprise Funds	Total Internal Service Funds
ASSETS				
Current assets				
Cash and investments	\$ 5,228,197	\$ 19,346	\$ 5,247,543	\$ 2,526,874
Restricted assets - cash and investments	12,113	-	12,113	-
Receivables				
Accounts	281,008	59,009	340,017	16,870
Due from other governments	-	1,076,850	1,076,850	210,770
Inventories and prepaid expenses	-	858,985	858,985	30,781
Total Current Assets	5,521,318	2,014,190	7,535,508	2,785,295
Noncurrent assets				
Restricted assets - cash and investments	-	-	-	416,275
Deposit with WMMIC	-	-	-	1,365,091
Capital assets				
Nondepreciable				
Land	-	1,450,403	1,450,403	-
Construction in progress	-	45,620	45,620	-
Depreciable				
Buildings and improvements	-	6,871,627	6,871,627	1,845
Machinery and equipment	-	11,048,556	11,048,556	1,738,027
Less: accumulated depreciation	-	(9,354,067)	(9,354,067)	(1,401,498)
Total Noncurrent Assets	-	10,062,139	10,062,139	2,119,740
TOTAL ASSETS	5,521,318	12,076,329	17,597,647	4,905,035
LIABILITIES				
Current liabilities				
Accounts payable	5,598	192,458	198,056	378,963
Accrued payroll liabilities	-	504,273	504,273	26,026
Accrued insurance claims	-	483	483	1,793,343
Unearned revenue	12,113	77,180	89,293	27,406
Current portion of noncurrent liabilities	-	33,331	33,331	-
Total Current Liabilities	17,711	807,725	825,436	2,225,738
Noncurrent liabilities				
Unfunded OPEB liability	-	19,482	19,482	-
Compensated absences	-	238,264	238,264	29,000
Total Noncurrent Liabilities	-	257,746	257,746	29,000
TOTAL LIABILITIES	17,711	1,065,471	1,083,182	2,254,738
NET ASSETS				
Invested in capital assets, net of related debt	-	10,062,139	10,062,139	338,374
Unrestricted	5,503,607	948,719	6,452,326	2,311,923
TOTAL NET ASSETS	\$ 5,503,607	\$ 11,010,858	\$ 16,514,465	\$ 2,650,297
Allocation of internal service funds to business-type activities			<u>(200,983)</u>	
Net Assets of Business-type Activities as Reported on the Statement of Net Assets (see page 22)			<u>\$ 16,313,482</u>	

The notes to the basic financial statements are an integral part of this statement.

MANITOWOC COUNTY, WISCONSIN
Statement of Revenues, Expenses and Changes in Net Assets
Proprietary Funds
For the Year Ended December 31, 2008

	Health Care Center	Highway	Enterprise Funds	Total Internal Service Funds
Operating Revenues				
Public charges for services	\$ 1,545,540	\$ 61,619	\$ 1,607,159	\$ 16,953
Intergovernmental charges for services	-	4,398,863	4,398,863	2,106,772
Other	2,930	95,295	98,225	-
Total Operating Revenues	1,548,470	4,555,777	6,104,247	2,123,725
Operating Expenses				
Personnel	1,904,165	4,949,097	6,853,262	614,805
Purchased services	487,430	699,815	1,187,245	395,967
Supplies and materials	435,512	6,618,339	7,053,851	40,611
Depreciation	89,408	696,247	785,655	217,091
Other	127,800	145,235	273,035	1,383,850
County charges reimbursed	-	(4,584,403)	(4,584,403)	-
Cost pool allocations	-	(3,786,071)	(3,786,071)	-
Total Operating Expenses	3,044,315	4,738,259	7,782,574	2,652,324
Operating Loss	(1,495,845)	(182,482)	(1,678,327)	(528,599)
Nonoperating Revenues (Expenses)				
Property taxes	286,050	-	286,050	-
Intergovernmental grants	506,239	-	506,239	-
Interest income	4,427	-	4,427	15,202
Distribution from WMMIC	-	-	-	136,600
Insurance refunds	-	-	-	222,270
Rental income	850	59,112	59,962	-
Gain (loss) on sale of assets	17,293	7,323	24,616	(13,812)
Interest and other charges	(108,997)	-	(108,997)	-
Total Nonoperating Revenues (Expenses)	705,862	66,435	772,297	360,260
Loss Before Transfers and Special Items	(789,983)	(116,047)	(906,030)	(168,339)
Transfers in	1,213,838	-	1,213,838	367,000
Transfers out	(800,000)	-	(800,000)	(367,000)
Special item - loss on sale of health care center	(5,833,780)	-	(5,833,780)	-
Special item - long-term debt transferred to governmental activities	7,715,650	-	7,715,650	-
Change in Net Assets	1,505,725	(116,047)	1,389,678	(168,339)
Net Assets - January 1	3,997,882	11,126,905	15,124,787	2,818,636
Net Assets - December 31	\$ 5,503,607	\$ 11,010,858	\$ 16,514,465	\$ 2,650,297
Net Change of Enterprise Funds as shown above			\$ 1,389,678	
Allocation of internal service funds change in net assets to business-type activities			11,980	
Change in Net Assets of Business-type Activities as reported in the Statement of Activities (see pages 23-24)			\$ 1,401,658	

The notes to the basic financial statements are an integral part of this statement.

MANITOWOC COUNTY, WISCONSIN

Statement of Cash Flows
Proprietary Funds
Year Ended December 31, 2008

	Health Care Center	Highway	Total Enterprise Funds	Total Internal Service Funds
Cash Flows from Operating Activities				
Cash received from user charges	\$ 3,724,957	\$ 4,789,829	\$ 8,514,786	\$ 2,026,974
Cash received from interfund services provided	-	8,370,474	8,370,474	-
Other cash payments received	2,930	95,295	98,225	-
Cash payments to employees	(2,914,371)	(4,841,763)	(7,756,134)	(613,246)
Cash payments to suppliers	(1,247,810)	(7,761,357)	(9,009,167)	(1,389,398)
Net Cash Provided (Used) by Operating Activities	(434,294)	652,478	218,184	24,330
Cash Flows from Noncapital Financing Activities				
Changes in assets and liabilities				
Due from other funds	-	-	-	307,063
Due to other funds	(1,552,738)	-	(1,552,738)	(309,663)
Escrow funds	-	-	-	82,040
Property taxes	286,050	-	286,050	-
Operating grants	506,239	-	506,239	-
Transfers in	(6,501,812)	-	(6,501,812)	-
Transfers out	(800,000)	-	(800,000)	-
Net Cash Provided (Used) by Noncapital Financing Activities	(8,062,261)	-	(8,062,261)	79,440
Cash Flows from Capital and Related Financing Activities				
Acquisition of capital assets	(3,804)	(721,731)	(725,535)	(140,683)
Proceeds from sale of capital assets	5,938,974	28,301	5,967,275	-
Interest payments on long-term debt	(110,122)	-	(110,122)	-
Net Cash Used by Capital and Related Financing Activities	5,825,048	(693,430)	5,131,618	(140,683)
Cash Flows Provided by Investing Activities				
Interest from investments	4,427	-	4,427	15,202
Distribution from WMMIC	-	-	-	136,600
Rental income	850	59,112	59,962	-
Insurance rebates	-	-	-	222,270
Net Cash Provided by Investing Activities	5,277	59,112	64,389	374,072
Change in Cash and Cash Equivalents	(2,666,230)	18,160	(2,648,070)	337,159
Cash and Cash Equivalents - January 1	190,890	1,186	192,076	2,189,715
Cash and Cash Equivalents - December 31	\$ (2,475,340)	\$ 19,346	\$ (2,455,994)	\$ 2,526,874
Reconciliation of cash and cash equivalents to the statement of net assets				
Cash and investments	\$ 5,228,197	\$ 19,346	\$ 5,247,543	\$ 2,526,874
Restricted assets - cash and investments	12,113	-	12,113	-
Total Cash and Cash Equivalents	\$ 5,240,310	\$ 19,346	\$ 5,259,656	\$ 2,526,874

(Continued)

MANITOWOC COUNTY, WISCONSIN
Statement of Cash Flows (Continued)
Proprietary Funds
Year Ended December 31, 2008

	Health Care Center	Highway	Total Enterprise Funds	Total Internal Service Funds
Reconciliation of Operating Loss to Net Cash Provided (Used) by Operating Activities				
Operating loss	\$ (1,495,845)	\$ (182,482)	\$ (1,678,327)	\$ (528,599)
Adjustments to reconcile operating loss to net cash provided (used) by operating activities				
Depreciation	89,408	696,247	785,655	217,091
Changes in assets and liabilities				
Accounts receivable	2,170,648	258,067	2,428,715	(16,870)
Due from other governmental units	-	(436,418)	(436,418)	(107,287)
Inventories	57,707	166,749	224,456	-
Prepaid items	6,113	31,294	37,407	156,175
Accounts payable	(260,888)	(60,076)	(320,964)	329,028
Accrued payroll liabilities	(648,423)	104,394	(544,029)	2,764
Accrued liabilities for insurance claims	-	483	483	(54,173)
Unearned revenues - other	8,769	71,280	80,049	27,406
Unfunded OPEB liability	-	19,482	19,482	-
Compensated absences	(361,783)	(16,542)	(378,325)	(1,205)
Net Cash Provided (Used) by Operating Activities	<u>\$ (434,294)</u>	<u>\$ 652,478</u>	<u>\$ 218,184</u>	<u>\$ 24,330</u>

The notes to the basic financial statements are an integral part of this statement.

MANITOWOC COUNTY, WISCONSIN

Statement of Net Assets

Fiduciary Funds

December 31, 2008

	Agency Funds
ASSETS	
Cash and investments	<u>\$ 464,476</u>
LIABILITIES	
Other liabilities and deposits	<u>\$ 464,476</u>

The notes to the basic financial statements are an integral part of this statement.

MANITOWOC COUNTY, WISCONSIN
Notes to the Basic Financial Statements
December 31, 2008

NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The basic financial statements of Manitowoc County, Wisconsin, ("the County") have been prepared in conformity with accounting principles generally accepted in the United States of America (GAAP) as applied to government units. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles. The significant accounting principles and policies utilized by the County are described below:

1. Reporting Entity

Manitowoc County is a municipal corporation governed by an elected 25 member board. In accordance with GAAP, the basic financial statements are required to include the County (the primary government) and any separate component units that have a significant operational or financial relationship with the County. The County has not identified any component units that are required to be included in the basic financial statements in accordance with standards established by GASB Statements No. 14 and 39.

2. Government-Wide and Fund Financial Statements

The government-wide financial statements (i.e., the statement of net assets and the statement of activities) report information on all of the nonfiduciary activities of the County. For the most part, the effect of interfund activity has been removed from these statements. *Governmental activities*, which are primarily supported by taxes and intergovernmental revenues, are reported separately from *business-type activities*, which rely to a significant extent on fees and charges for services.

The statement of activities demonstrates the degree to which the direct expenses of a given function are offset by program revenues. *Direct expenses* are those that are clearly identifiable with a specific function or segment. *Program revenues* include 1) charges to customers or applicants who purchase, use, or directly benefit from goods, services, or privileges provided by a given function or segment and 2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function. Taxes and other items not properly included among program revenues are reported instead as *general revenues*.

Separate financial statements are provided for governmental funds, proprietary funds, and fiduciary funds, even though the latter are excluded from the government-wide financial statements. Governmental funds include general, special revenue, debt service and capital projects funds. Proprietary funds include enterprise and internal service funds. Major individual governmental funds and major individual enterprise funds are reported as separate columns in the fund financial statements.

The County reports the following major governmental funds:

GENERAL FUND

This is the County's main operating fund. It accounts for all financial resources of the general government, except those accounted for in another fund.

HUMAN SERVICES FUND

This fund is used to account for social services and community board programs directed by state statutes.

COUNTY ROADS AND BRIDGES FUND

This fund is used to account for County highway, trunk, and road maintenance as well as town bridge construction.

MANITOWOC COUNTY, WISCONSIN
Notes to the Basic Financial Statements
December 31, 2008

NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

DEBT SERVICE FUND

This fund accounts for the resources accumulated and payments made for principal and interest on long-term general obligation debt of governmental funds.

The County reports the following major enterprise funds:

HEALTH CARE CENTER FUND

The health care center fund is used to account for long-term care and skilled nursing services of those residing in the facility.

HIGHWAY FUND

The highway fund is used to support the maintenance of County, State and Federal highways on a cost reimbursement basis.

Additionally, the government reports the following fund types:

Internal service funds account for information systems and liability and health self-insurance services provided to other departments or agencies of the County, or to other governments, on a cost reimbursement basis.

Agency funds account for assets held for individuals by various departments and funds held for other governmental agencies. The County maintains agency funds for personal accounts of inmates of the County jail and crime prevention.

3. Measurement Focus and Basis of Accounting

The government-wide financial statements are reported using the *economic resources measurement focus* and the *accrual basis of accounting*, as are the proprietary fund financial statements. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Property taxes are recognized as revenues in the year for which they are levied. Grants and similar items are recognized as revenues as soon as all eligibility requirements imposed by the provider have been met.

Governmental fund financial statements are reported using the *current financial resources measurement focus* and the *modified accrual basis of accounting*. Revenues are recognized as soon as they are both measurable and available. Revenues are considered to be *available* when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the County considers revenues to be available if they are collected within 60 days of the end of the current fiscal period. Expenditures generally are recorded when a liability is incurred, as under accrual accounting. However, debt service expenditures, as well as expenditures related to compensated absences and claims and judgments, are recorded only when payment is due. Agency funds have no measurement focus and use the accrual basis of accounting.

Revenues susceptible to accrual include intergovernmental grants, intergovernmental charges for services, public charges for services and interest. Other revenues such as licenses and permits, other fines and forfeits and miscellaneous revenues are recognized when received in cash or when measurable and available.

MANITOWOC COUNTY, WISCONSIN
Notes to the Basic Financial Statements
December 31, 2008

NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Certain private-sector standards of accounting and financial reporting issued prior to December 1, 1989, generally are followed in both the government-wide and proprietary fund financial statements to the extent that those standards do not conflict with or contradict guidance of the Governmental Accounting Standards Board. Governments also have the *option* of following certain subsequent private-sector guidance for their business-type activities and enterprise funds, subject to this same limitation. The County has elected not to follow subsequent private-sector guidance.

As a general rule the effect of interfund activity has been eliminated from the government-wide financial statements. Exceptions to this general rule are internal services between governmental activities and business-type activities. Elimination of these charges would distort the direct costs and program revenues reported for the various functions concerned.

Amounts reported as *program revenues* include 1) charges to customers or applicants for goods, services, or privileges provided, and fees and fines, 2) operating grants and contributions, and 3) capital grants and contributions. Internally dedicated resources are reported as *general revenues* rather than as program revenues. Likewise, general revenues include all taxes.

Proprietary funds distinguish *operating* revenues and expenses from *nonoperating* items. Operating revenues and expenses generally result from providing services and producing and delivering goods in connection with a proprietary fund's principal ongoing operations. The principal operating revenues of the County's enterprise funds are charges to customers for services. Operating expenses for enterprise funds include the cost of services, administrative expenses, and depreciation on capital assets. All revenues and expenses not meeting this definition are reported as nonoperating revenues and expenses.

When both restricted and unrestricted resources are available for use, it is the County's policy to use restricted resources first, then unrestricted resources, as they are needed.

4. Assets, Liabilities and Net Assets or Equity

a. Cash and Investments

Cash and investments are combined in the financial statements. Cash deposits consist of demand and time deposits with financial institutions and are carried at cost. Investments are stated at fair value. Fair value is the amount at which a financial instrument could be exchanged in a current transaction between willing parties, other than in a forced or liquidation sale. The fair value of investments in U.S. Government securities is calculated by amortizing any premium or discount from the face value of the security. For purposes of the statement of cash flows, all cash deposits and highly liquid investments (including restricted assets) with a maturity of three months or less from date of acquisition are considered to be cash equivalents. In addition, cash deposits held in trust for health care center residents and deposits in insurance escrow accounts are not reported as cash equivalents, but are reported as restricted assets.

b. Accounts Receivable

Accounts receivable have been shown net of allowance for uncollectible accounts of \$168,284.

c. Property Taxes Levied for the 2009 Budget

Property taxes are recorded in the year levied as taxes receivable and as deferred revenue. They are recognized as revenue in full in the succeeding year when services financed by the levy are being provided except for the General Fund. The General Fund makes all other funds whole for their tax levies and accounts for any deferred, uncollected, or delinquent amounts.

MANITOWOC COUNTY, WISCONSIN
Notes to the Basic Financial Statements
December 31, 2008

NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

d. Interfund Receivables and Payables

During the course of operations, numerous transactions occur between individual funds for goods provided or services rendered. These receivables and payables are classified as "due from other funds" and "due to other funds" in the fund financial statements. Noncurrent portions of the interfund receivables for the governmental funds are reported as "advances to other funds" and are offset by a reservation of fund balance since they do not constitute expendable available financial resources and therefore are not available for appropriation.

The amount reported on the statement of net assets for internal balances represents the residual balance outstanding between the governmental and business-type activities.

e. Inventories

Inventories are recorded at cost, which approximates market, using the first-in, first-out method. Inventories consist of expendable supplies held for consumption. The cost is recorded as an expenditure at the time individual inventory items are consumed rather than when purchased.

Inventories of governmental funds in the fund financial statements are offset by fund balance reserve amounts to indicate that they do not represent spendable available financial resources.

f. Prepaid Items

Payments made to vendors that will benefit periods beyond the end of the current fiscal year are recorded as prepaid items.

Prepaid items of governmental funds in the fund financial statements are offset by fund balance reserve amounts to indicate that they do not represent spendable available financial resources.

g. Capital Assets

Capital assets, which include property, plant, equipment, and infrastructure assets, are reported in the applicable governmental or business-type activities columns in the government-wide financial statements. Capital assets are defined by the County as assets with an initial, individual cost of \$2,500 or higher, excluding computer equipment which has a \$500 threshold, and an estimated useful life in excess of one year. Such assets are recorded at historical cost or estimated historical cost if purchased or constructed. Donated capital assets are recorded at estimated fair value at the date of donation.

The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend asset lives are not capitalized.

Capital assets of the County are depreciated using the straight-line method over the following estimated useful lives:

	Governmental Activities	Business-type Activities
	Years	
<u>Assets</u>		
Land improvements	10 - 20	-
Buildings	10 - 50	15 - 60
Improvements other than buildings	10 - 50	4 - 40
Machinery and equipment	3 - 10	4 - 30
Infrastructure	15 - 70	-

MANITOWOC COUNTY, WISCONSIN
Notes to the Basic Financial Statements
December 31, 2008

NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

h. Compensated Absences

It is the County's policy to permit employees to accumulate earned but unused vacation and sick leave benefits in accordance with bargaining unit agreements. All vacation and sick leave is accrued when incurred in the government-wide and proprietary fund financial statements. A liability for these amounts is reported in the governmental funds in the fund financial statements only if they have matured, for example, as a result of employee resignations and retirements.

i. Deferred Revenue

Governmental funds report deferred revenue in connection with receivables for revenues that are not considered to be available to liquidate liabilities of the current period or for resources that have been received, but not yet recognizable.

j. Long-term Obligations

In the government-wide financial statements, and proprietary funds in the fund financial statements, long-term debt and other long-term obligations are reported as liabilities in the applicable governmental activities, business-type activities, or proprietary fund statement of net assets. Bond premiums and discounts, as well as issuance costs, are deferred and amortized over the life of the bonds. Bonds payable are reported net of the applicable bond premium or discount. Bond issuance costs are reported as deferred charges and amortized over the term of the related debt.

In the fund financial statements, governmental funds recognize bond premiums and discounts, as well as bond issuance costs, during the current period. The face amount of debt issued is reported as other financing sources. Premiums received on debt issuances are reported as other financing sources while discounts on debt issuances are reported as other financing uses. Issuance costs, whether or not withheld from the actual debt proceeds received, are reported as debt service expenditures.

k. Fund Equity

GOVERNMENTAL FUND FINANCIAL STATEMENTS

Governmental funds report reservations of fund balance for amounts that are not available for appropriation or are legally restricted by outside parties for use for a specific purpose. Designations of fund balance represent tentative management plans that are subject to change.

GOVERNMENT-WIDE AND PROPRIETARY FUND STATEMENTS

Equity is classified as net assets and displayed in three components:

- Invested in capital assets, net of related debt - Amount of capital assets, net of accumulated depreciation, less outstanding balances of any bonds, mortgages, notes, or other borrowings that are attributable to the acquisition, construction, or improvement of those assets.
- Restricted net assets - Amount of net assets that are subject to restrictions that are imposed by 1) external groups, such as creditors, grantors, contributors or laws or regulations of other governments or 2) law through constitutional provisions or enabling legislation.
- Unrestricted net assets - Net assets that are neither classified as restricted nor as invested in capital assets, net of related debt.

MANITOWOC COUNTY, WISCONSIN
Notes to the Basic Financial Statements
December 31, 2008

NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

5. Estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the amounts reported in the financial statements and accompanying notes. Actual results could differ from those estimates.

NOTE B - STEWARDSHIP AND COMPLIANCE

1. Budgets and Budgetary Accounting

The County follows these procedures in establishing the budgetary data reflected in the basic financial statements:

- a. On the fourth Monday of October, the County Executive submits to the County Board a proposed operating budget for the calendar year commencing the following January 1. The operating budget includes proposed expenditures and the means of financing them. After submission to the governing body, public hearings are held to obtain taxpayer comments. Following the public hearings, the proposed budget, including authorized additions and deletions, is legally enacted by County Board action.
- b. Budgets are adopted on a basis consistent with accounting principles generally accepted in the United States of America for the general, certain special revenue and debt service funds. Budget is defined as the originally approved budget plus or minus approved amendments. Individual amendments throughout the year were not material in relation to the original budget. Budget appropriations not expended during the year are closed to fund balance unless authorized by the governing body to be forwarded into the succeeding year's budget.
- c. During the year, formal budgetary integration is employed as a management control device for the general fund, certain special revenue funds and debt service funds. Management control for the capital projects funds is achieved through project authorizations included in debt issue resolutions.

The County did not adopt an annual budget for the Revolving Loan, Forestry Tree Planting, Sheriff K-9 Unit, Communication Project, Economic Development Projects and Park Acquisition Development Projects Funds.

- d. Expenditures may not exceed appropriations provided in detailed budget accounts maintained for each activity or department of the general and special revenue funds of the County. Expenditures may not exceed appropriations at the total fund level for the debt service funds. All amendments to the budget during the year require initial approval by management and are subsequently authorized by the County Board. This is also the legal level of budgetary control as authorized by the County Board. No changes to the budget may be made by management without standing Committee or County Board approval.

The County did not have any material violation of legal or contractual provisions for the fiscal year ended December 31, 2008.

MANITOWOC COUNTY, WISCONSIN
Notes to the Basic Financial Statements
December 31, 2008

NOTE B - STEWARDSHIP AND COMPLIANCE (Continued)

2. Excess of Expenditures Over Budget Appropriations

The following expenditure accounts of the budgeted governmental funds had actual expenditures in excess of budget appropriations for the year ended December 31, 2008 as follows:

Fund	Function	Excess Expenditures	
General	General government		
	Coroner	\$ 3,962	
	Comptroller	6,180	
	Courthouse	30,097	
	Jail and safety building	1,892	
	Administration office building	2,489	
	Other facilities	3,486	
	Public safety		
	Correctional institutions	14,584	
	Public works		
	Airport	29,397	
	Health and human services		
	Safety coalition	4,987	
	Immunizations	2,438	
	Mercury reduction	48	
	WIC program administration	14,479	
	Prenatal care	16,349	
	General public health	19,002	
	Culture Recreation and Education		
	Parks	10,120	
	Capital Outlay		
	Public safety	7,329	
	Health and human services	1,269	
	Human services	Health and human services	
		Mental health	515,528
		Chronically mentally ill	307,926
		Developmentally disabled	412,198
Brain injury waiver		34,380	
Treatment foster care		3,906	
Lakeshore Lodge		14,867	
Birth to three		107,264	
Community long-term support		116,378	
H&CB Waiver		171,794	
CIP 1B fully funded		144,299	
COP match	114,599		
CIP 1B/CA match	806,193		

(Continued)

MANITOWOC COUNTY, WISCONSIN
Notes to the Basic Financial Statements
December 31, 2008

NOTE B - STEWARDSHIP AND COMPLIANCE (Continued)

Fund	Function	Excess Expenditures
Human services (Continued)		
	Economic support	73,303
	Program integrity	16,749
	MA transportation	13,853
	Agency support and overhead	4,023
	Human services	72,055
	Residential homes	59,744
	Youth aids	9,268
	Alternate care	73,039
	Community options program	35,348
	Supportive home care	28,338
	CIP II	43,069
County roads and bridges	Public works	
	County winter snow removal	815,788
Debt service	Debt service	
	2002 health care center bonds	727,871
	2007 refunding bonds	149,105
Recycling	Public works	45,031
	Capital outlay	17,185
Solid waste disposal	Public works	116,585
Expo	Culture, recreation and education	144,668
	Capital outlay	29,641
Jail assessment	Capital outlay	36,658

The above excess expenditures were funded using favorable revenue variances and available fund balance in the funds.

3. Deficit Fund Equity

The following funds had deficit fund equity as of December 31, 2008:

Fund	Deficit Fund Equity
County Roads and Bridges	\$ 35,015
Communication Project	99,093
Workers Compensation Self Insurance	783,116
Dental Self Insurance	35,435

The County anticipates funding the above deficits from future internal charges and fund revenues.

MANITOWOC COUNTY, WISCONSIN
Notes to the Basic Financial Statements
December 31, 2008

NOTE C - DETAILED NOTES ON ALL FUNDS

1. Cash and Investments

The County maintains various cash and investment accounts, including pooled funds, which are available for use by all funds. Each fund's portion of these accounts is displayed in the financial statements as "Cash and investments."

The County is authorized by Wisconsin Statute 66.04(2) to invest in the following instruments:

- a. Time deposits in any credit union, bank, savings bank, trust company or savings and loan association which is authorized to transact business in this state if the time deposits mature in not more than three years.
- b. Bonds or securities issued or guaranteed as to principal and interest by the federal government, or by a commission, board or other instrumentality of the federal government.
- c. Bonds or securities of any county, city, drainage district, vocational, technical and adult education district, village, town or school district of this state.
- d. Any security which matures or which may be tendered for purchase at the option of the holder within not more than 7 years of the date on which it is acquired, if that security has a rating which is the highest or second highest rating category assigned by Standard & Poor's Corporation, Moody's Investor Service or other similar nationally recognized rating agency or if that security is senior to, or on a parity with, a security of the same issuer which has such a rating.
- e. The Local Government Pooled Investment Fund and the Wisconsin Investment Trust.
- f. Repurchase agreements with public depositories, if the agreement is secured by federal bonds or securities.
- g. Securities of open-end management investment companies or investment trusts (mutual funds) if the portfolio is limited to (a) bonds and securities issued by the federal government or a commission, board or other instrumentality of the federal government, (b) bonds that are guaranteed as to principal and interest by the federal government or a commission, board or other instrumentality of the federal government, and (c) repurchase agreements that are fully collateralized by these bonds or securities.

The carrying amount of the County's cash and investments totaled \$17,378,539 on December 31, 2008 as summarized below:

Petty cash funds	\$ 7,310
Deposits with financial institutions	5,379,165
Deposits with escrow agents	638,553
Deposits with insurance company	1,365,091
Investments	9,988,420
	\$ 17,378,539

Reconciliation to the basic financial statements:

Basic financial statements	
Cash and investments	\$ 16,190,068
Restricted cash and investments	723,995
Fiduciary funds	
Agency funds	464,476
	\$ 17,378,539

Deposits and investments of the County are subject to various risks. Presented below is a discussion of the specific risks and the County's policy related to the risk.

MANITOWOC COUNTY, WISCONSIN
Notes to the Basic Financial Statements
December 31, 2008

NOTE C - DETAILED NOTES ON ALL FUNDS (Continued)

Custodial Credit Risk

Custodial credit risk for *deposits* is the risk that, in the event of the failure of a depository financial institution, a government will not be able to recover its deposits or will not be able to recover collateral securities that are in the possession of an outside party. The custodial credit risk for *investments* is the risk that, in the event of the failure of the counterparty (e.g., broker-dealer) to a transaction, a government will not be able to recover the value of its investment or collateral securities that are in the possession of another party. Wisconsin statutes require repurchase agreements to be fully collateralized by bonds or securities issued or guaranteed by the federal government or its instrumentalities. The County does not have an additional custodial credit risk policy.

Deposits with financial institutions are insured by the Federal Deposit Insurance Corporation (FDIC) in the amount of \$250,000 per official custodian through December 31, 2013. In addition, the County's non-interest bearing transaction accounts are fully insured under the Temporary Liquidity Guarantee Program through December 31, 2009. On January 1, 2014, the coverage limit for all accounts will return to \$100,000 for interest bearing accounts and \$100,000 for non-interest bearing accounts. In addition, the State of Wisconsin has a State Guarantee Fund which provides a maximum of \$400,000 per public depository above the amount provided by an agency of the U.S. Government. However, due to the relatively small size of the State Guarantee Fund in relation to the Fund's total coverage, total recovery of insured losses may not be available.

As of December 31, 2008, \$317,548 of the County's deposits with financial institutions was in excess of federal depository insurance limits and uncollateralized (or collateralized with securities held by the pledging financial institution or its trust department or agent but not in the County's name).

On December 31, 2008, the County held repurchase agreement investments of \$377,437 of which the underlying securities are held by the investment's counterparty, not in the name of the County.

Credit Risk

Generally, credit risk is the risk that an issuer of an investment will not fulfill its obligation to the holder of the investment. This is measured by the assignment of a rating by a nationally recognized statistical rating organization. Wisconsin statutes limit investments in securities to the top two ratings assigned by nationally recognized statistical rating organizations. The County does not have an additional credit risk policy. Presented below is the actual rating as of year end for each investment type.

Investment Type	Amount	Exempt From Disclosure	Rating as of Year End				
			Moody's AAA	Moody's AA	Moody's MiG1	BBB	Not Rated
Federal National Mortgage Association	\$ 411,332	\$ -	\$ 411,332	\$ -	\$ -	\$ -	\$ -
Federal Home Loan Mortgage Corporation	607,627	-	607,627	-	-	-	-
Federal Home Loan Bank	250,078	-	250,078	-	-	-	-
Federal Farm Credit Bank	152,743	-	152,743	-	-	-	-
Government National Association	145,099	-	145,099	-	-	-	-
U.S. Treasury note	2,995,301	2,995,301	-	-	-	-	-
Goldman Sachs Treasury	48,973	48,973	-	-	-	-	-
Municipal Bonds	1,144,462	-	-	451,181	301,473	100,000	291,808
Wisconsin Local Government Investment Pool	3,855,368	-	-	-	-	-	3,855,368
Totals	\$ 9,610,983	\$ 3,044,274	\$ 1,566,879	\$ 451,181	\$ 301,473	\$ 100,000	\$ 4,147,176

MANITOWOC COUNTY, WISCONSIN
Notes to the Basic Financial Statements
December 31, 2008

NOTE C - DETAILED NOTES ON ALL FUNDS (Continued)

Concentration of Credit Risk

The investment policy of the County contains no limitations on the amount that can be invested in any one issuer. Investments in any one issuer (other than U.S. Treasury securities, mutual funds, and external investment pools) that represent 5% or more of total County investments are as follows:

Issuer	Reported Amount	Percent of Total
Federal Home Loan Mortgage Corporation	\$ 607,627	6%
Municipal Bonds	1,144,462	11%

Interest Rate Risk

Interest rate risk is the risk that changes in market interest rates will adversely affect the fair value of an investment. Generally, the longer the maturity of an investment, the greater the sensitivity of its fair value to changes in market interest rates. The County does not have a formal investment policy that limits investment maturities as a means of managing its exposure to fair value losses arising from increasing interest rates.

Information about the sensitivity of the fair values of the County's investments to market interest rate fluctuations is provided by the following table that shows the distribution of the County's investments by maturity:

Investment Type	Amount	Remaining Maturity (in Months)			
		12 Months or Less	13 to 24 Months	25 to 60 Months	More Than 60 Months
Federal National Mortgage Association	\$ 411,332	\$ -	\$ 176,614	\$ -	\$ 234,718
Federal Home Loan Mortgage Corporation	607,627	139,353	468,274	-	-
Federal Home Loan Bank	250,078	250,078	-	-	-
Federal Farm Credit Bank	152,743	152,743	-	-	-
Government National Mortgage Association	145,099	-	-	145,099	-
U.S. Treasury note	2,995,301	1,976,666	1,018,635	-	-
Goldman Sachs Treasury	48,973	48,973	-	-	-
Repurchase agreements	377,437	377,437	-	-	-
Municipal Bonds	1,144,462	718,379	426,083	-	-
Wisconsin Local Government Investment Pool	3,855,368	3,855,368	-	-	-
Totals	\$ 9,988,420	\$ 7,518,997	\$ 2,089,606	\$ 145,099	\$ 234,718

MANITOWOC COUNTY, WISCONSIN
Notes to the Basic Financial Statements
December 31, 2008

NOTE C - DETAILED NOTES ON ALL FUNDS (Continued)

Investments with Fair Values Highly Sensitive to Interest Rate Fluctuations

The County's investments include the following investments that are highly sensitive to interest rate fluctuations (to a greater degree than already indicated in the information provided above):

Highly Sensitive Investments	Fair Value at Year End
Federal National Mortgage Association	\$ 411,332
Federal Home Loan Mortgage Corporation	607,627
Federal Home Loan Bank	250,078
Federal Farm Credit Bank	152,743

Investment in Wisconsin Local Government Investment Pool

The County has investments in the Wisconsin local government investment pool of \$3,855,368 at year-end. The Wisconsin local government investment pool (LGIP) is part of the State Investment Fund (SIF), and is managed by the State of Wisconsin Investment Board. The SIF is not registered with the Securities and Exchange Commission, but operates under the statutory authority of Wisconsin Chapter 25. The SIF reports the fair value of its underlying assets annually. Participants in the LGIP have the right to withdraw their funds in total on one day's notice. At December 31, 2008, the fair value of the County's share of the LGIP's assets was substantially equal to the carrying value.

Investments in the Wisconsin Local Government Investment Pool are covered under a surety bond issued by Financial Security Assurance, Inc., in effect through February 15, 2009. The bond insures against losses arising from principal defaults on substantially all types of securities acquired by the pool. The bond provides unlimited coverage on principal losses, reduced by any FDIC, State of Wisconsin Guarantee Fund insurance, and income on the investment during the calendar quarter a loss occurs.

2. Restricted Assets

Restricted assets on December 31, 2008 totaled \$723,995 and consisted of cash and investments held for the following purposes:

Fund	Amount	Purpose
Escrow deposits	\$ 638,553	Funds held in escrow for the repayment of insurance claims and wetland mitigation
COP risk reserve	73,329	Funds held for future expenditures under the Community Options Program
Donations	12,113	Funds held due to donor imposed restrictions for the Health Care Center
	<u>\$ 723,995</u>	

MANITOWOC COUNTY, WISCONSIN
Notes to the Basic Financial Statements
December 31, 2008

NOTE C - DETAILED NOTES ON ALL FUNDS (Continued)

3. Property Tax Apportionments

Property taxes are apportioned annually in November to local taxing units within the County for financing state charges and the subsequent year's operations of the County. Since the November apportionment is not due from local taxing districts until February of the subsequent year, the County's apportionment is recorded as deferred revenue at year-end. Property tax payments from individual property owners are due in two installments by January 31 and July 31. During the month of February, each local taxing district settles with the County for both collected and unpaid property taxes. At the February settlement, the County becomes responsible for the collection of unpaid property taxes, including unpaid property taxes returned by local taxing districts for financing their individual operations. Property taxes subsequently not paid by property owners by September 1 of the same year are considered delinquent. The delinquent taxes are then acquired by the County's general fund in accordance with state statutes in order to provide the County with a statutory lien.

Property taxes recorded on December 31, 2008 for collection in 2009 are for the following:

State apportionment	\$ 897,674
County apportionment	27,741,005
Total	\$ 28,638,679

The above County apportionment of \$27,741,005 is for financing 2009 operations and will be transferred in 2009 from deferred revenue to current revenues of the County's governmental and proprietary funds.

4. Delinquent Property Taxes - General Fund

Delinquent property taxes of the general fund represent unpaid property taxes on real estate, including state and local government equities therein. Under state statutes, the County annually reimburses the state and local governments for their equities in property taxes not collected from the property owner. Unless redeemed by the property owner, the County will eventually obtain tax deed ownership of the properties comprising delinquent taxes. In the past, the County has generally been able to recover its investment in delinquent taxes by sale of the tax deeded properties. Delinquent property taxes purchased from other taxing authorities are reported as reservations of fund balance at year-end. Delinquent property taxes levied by the County are shown as deferred revenue and are excluded from the fund balance until collected.

On December 31, 2008, the County's general fund showed an investment of \$2,486,562 in delinquent taxes as follows:

Tax certificates	\$ 2,475,826
Tax deeds	10,736
Total	\$ 2,486,562

MANITOWOC COUNTY, WISCONSIN
Notes to the Basic Financial Statements
December 31, 2008

NOTE C - DETAILED NOTES ON ALL FUNDS (Continued)

An aging of the total delinquent taxes of \$2,486,562 on December 31, 2008 follows:

<u>Year Acquired</u>	Total	County Share	County Purchased
Prior to 2001	\$ 19,875	\$ 4,653	\$ 15,222
2001	3,716	965	2,751
2002	5,028	1,313	3,715
2003	12,309	3,264	9,045
2004	22,799	6,044	16,755
2005	50,367	13,584	36,783
2006	201,043	54,201	146,842
2007	690,562	182,032	508,530
2008	1,470,127	379,881	1,090,246
Tax Deeds	10,736	2,710	8,026
Delinquent property taxes at December 31, 2008	<u>\$ 2,486,562</u>	648,647	1,837,915
Less 60 day collections after December 31, 2008		132,340	379,818
Deferred Revenues		<u>\$ 516,307</u>	
Reserved Fund Balance (purchased equities of state and local governments)			<u>\$ 1,458,097</u>

MANITOWOC COUNTY, WISCONSIN
Notes to the Basic Financial Statements
December 31, 2008

NOTE C - DETAILED NOTES ON ALL FUNDS (Continued)

5. Capital Assets

Capital asset activity for the year ended December 31, 2008 was as follows:

	Beginning Balance	Increases	Decreases	Ending Balance
Governmental activities:				
Capital assets, not being depreciated:				
Land	\$ 6,223,489	\$ 2,445	\$ -	\$ 6,225,934
Construction in progress	-	205,379	-	205,379
Total capital assets, not being depreciated	<u>6,223,489</u>	<u>207,824</u>	<u>-</u>	<u>6,431,313</u>
Capital assets, being depreciated:				
Land improvements	8,483,484	733,900	-	9,217,384
Buildings and improvements	34,099,826	101,331	-	34,201,157
Machinery and equipment	10,984,085	1,067,889	321,150	11,730,824
Infrastructure	83,919,606	1,451,848	628,276	84,743,178
Subtotals	<u>137,487,001</u>	<u>3,354,968</u>	<u>949,426</u>	<u>139,892,543</u>
Less accumulated depreciation for:				
Land improvements	2,255,516	426,637	-	2,682,153
Buildings and improvements	11,929,578	733,465	-	12,663,043
Machinery and equipment	7,815,206	1,029,968	18,388	8,826,786
Infrastructure	36,209,860	1,925,631	377,287	37,758,204
Subtotals	<u>58,210,160</u>	<u>4,115,701</u>	<u>395,675</u>	<u>61,930,186</u>
Total capital assets, being depreciated, net	<u>79,276,841</u>	<u>(760,733)</u>	<u>553,751</u>	<u>77,962,357</u>
Governmental activities capital assets, net	<u>\$ 85,500,330</u>	<u>\$ (552,909)</u>	<u>\$ 553,751</u>	84,393,670
Less related long-term debt outstanding				<u>21,100,000</u>
Invested in capital assets, net of related debt				<u>\$ 63,293,670</u>
Business-type activities:				
Capital assets, not being depreciated:				
Land	\$ 1,574,846	\$ -	\$ 124,443	\$ 1,450,403
Construction in progress	-	45,620	-	45,620
Total capital assets, not being depreciated	<u>1,574,846</u>	<u>45,620</u>	<u>124,443</u>	<u>1,496,023</u>
Capital assets, being depreciated:				
Buildings and improvements	19,367,656	69,585	12,565,614	6,871,627
Machinery and equipment	12,472,293	649,598	2,073,335	11,048,556
Subtotals	<u>31,839,949</u>	<u>719,183</u>	<u>14,638,949</u>	<u>17,920,183</u>
Less accumulated depreciation for:				
Buildings and improvements	3,646,976	305,912	1,656,835	2,296,053
Machinery and equipment	7,869,121	479,743	1,290,850	7,058,014
Subtotals	<u>11,516,097</u>	<u>785,655</u>	<u>2,947,685</u>	<u>9,354,067</u>
Total capital assets, being depreciated, net	<u>20,323,852</u>	<u>(66,472)</u>	<u>11,691,264</u>	<u>8,566,116</u>
Business-type activities capital assets, net	<u>\$ 21,898,698</u>	<u>\$ (20,852)</u>	<u>\$ 11,815,707</u>	10,062,139
Less related long-term debt outstanding				<u>-</u>
Invested in capital assets, net of related debt				<u>\$ 10,062,139</u>

MANITOWOC COUNTY, WISCONSIN
Notes to the Basic Financial Statements
December 31, 2008

NOTE C - DETAILED NOTES ON ALL FUNDS (Continued)

Depreciation expense was charged to functions of the County as follows:

Governmental activities	
General government	\$ 337,733
Public safety	786,342
Public works	2,514,964
Health and human services	70,322
Culture, recreation and education	399,305
Conservation and development	7,035
Total depreciation expense - governmental activities	\$ 4,115,701
Business-type activities	
Highway operations	\$ 696,247
Health care center	89,408
Total depreciation expense - business-type activities	\$ 785,655

6. Interfund Receivable, Payables, and Transfers

Interfund receivables and payables between individual funds of the County, as reported in the fund financial statements, as of December 31, 2008 are detailed below:

	Interfund Receivables	Interfund Payables
Temporary Cash Advances to Finance Operating Cash		
Deficits of Other Funds		
General Fund	\$ 251,987	\$ -
Special Revenue Funds		
County Roads and Bridges	-	35,015
Soil and Water Conservation	-	134,919
Communication Project	-	82,053
Internal Service Funds		
WMMIC liability insurance	38,035	-
Dental self insurance	-	38,035
Totals	\$ 290,022	\$ 290,022

Interfund transfers for the year ended December 31, 2008 were as follows:

	Transfers to:						Total
	Human Services	County Roads and Bridges	Debt Service	Expo	Health Care Center	Workers Compensation	
Transfers from:							
General Fund	\$ 2,469,836	\$ -	\$ 876,946	\$ 222,000	\$ 1,213,838	\$ -	\$ 4,782,620
Special Revenue Fund							
County Roads and Bridges	-	-	800,000	-	-	-	800,000
Proprietary Fund							
Health Care Center	-	800,000	-	-	-	-	800,000
Internal Service Fund							
WMMIC Liability Insurance	-	-	-	-	-	367,000	367,000
Governmental Activities	-	-	-	-	7,715,650	-	7,715,650
	\$ 2,469,836	\$ 800,000	\$ 1,676,946	\$ 222,000	\$ 8,929,488	\$ 367,000	\$ 14,465,270

Transfers are used to move unrestricted revenues collected to finance various programs accounted for in other funds in accordance with budgetary authorizations.

MANITOWOC COUNTY, WISCONSIN
Notes to the Basic Financial Statements
December 31, 2008

NOTE C - DETAILED NOTES ON ALL FUNDS (Continued)

7. Deferred Revenues

Governmental activities and governmental funds defer revenue recognition in connection with resources that have been received, but not yet earned. Governmental funds also report deferred revenue in connection with receivables for resources that are not considered to be available to liquidate liabilities of the current period. At the end of the current fiscal year, the various components of deferred revenue and unearned revenue were as follows:

	Unavailable	Unearned
Subsequent year tax levy receivable		
General fund	\$ -	\$ 14,834,083
Special revenue funds		
Human services	-	7,462,206
Aging	-	71,003
Expo	-	53,450
County roads and bridges	-	2,807,055
Solid waste disposal	-	10,000
Soil and water conservation	-	312,858
Recycling program	-	417,862
Debt service fund	-	1,768,498
Revenues collected in advance		
General fund	-	9,840
Soil and water conservation fund	-	3,334
Expo fund	-	3,785
Health self insurance fund	-	27,406
Advance state aid		
Human services fund	-	75,450
Aging fund	-	10,494
Interest recoverable on delinquent taxes		
General fund	400,221	-
Delinquent property taxes receivable		
General fund	516,307	-
County assessment - use value/PP main		
General fund	-	103,945
Clerk of Courts fines and forfeitures		
General fund	353,261	-
Totals	<u>\$ 1,269,789</u>	<u>\$ 27,971,269</u>

MANITOWOC COUNTY, WISCONSIN
Notes to the Basic Financial Statements
December 31, 2008

NOTE C - DETAILED NOTES ON ALL FUNDS (Continued)

8. Long-term Obligations

The following is a summary of changes in long-term obligations of the County for the year ended December 31, 2008:

	Outstanding 1/1/08	Issued	Transfers	Retired	Outstanding 12/31/08	Due Within One Year
Governmental activities:						
General Obligation Debt						
Bonds	\$ 15,819,350	\$ -	\$ 7,715,650	\$ 2,435,000	\$ 21,100,000	\$ 2,545,000
Post-employment health benefits payable	-	113,867	-	-	113,867	-
Compensated absences	710,044	214,039	-	138,435	785,648	227,448
Governmental activities Long-term obligations	<u>\$ 16,529,394</u>	<u>\$ 327,906</u>	<u>\$ 7,715,650</u>	<u>\$ 2,573,435</u>	<u>\$ 21,999,515</u>	<u>\$ 2,772,448</u>
Business-type activities:						
General Obligation Debt						
Bonds	\$ 7,715,650	\$ -	\$ (7,715,650)	\$ -	\$ -	\$ -
Post-employment health benefits payable	-	19,482	-	-	19,482	-
Compensated absences	649,920	57,772	-	436,097	271,595	33,331
Business-type activities Long-term obligations	<u>\$ 8,365,570</u>	<u>\$ 77,254</u>	<u>\$ (7,715,650)</u>	<u>\$ 436,097</u>	<u>\$ 291,077</u>	<u>\$ 33,331</u>

Total interest paid during the year on long-term debt totaled \$1,000,385.

General Obligation Debt

General obligation debt currently outstanding is detailed as follows:

	Amount
Bonds	
1999 General Obligation - Building Bonds (Highway and UW Building); various amounts due through December 1, 2019; interest 4.6% to 5.55%	\$ 135,000
2000 General Obligation - UW Building Addition and Remodeling Bonds; various amounts due through October 1, 2019; interest 4.8% to 5.75%	380,000
2001 General Obligation - Refunding Bonds (Net Advanced Refunding of 1992 issue); various amounts due through December 1, 2010; interest 3.5% to 3.95%	1,365,000
2002 General Obligation Building Bonds (Health Care Center and Park and Sheriff); various amounts due through November 1, 2021; interest 3.4% to 5.0%	5,145,000
2003 Taxable General Obligation Refunding Bonds; various amounts due through April 1, 2023; interest 2% to 5.45%	4,410,000
2003 General Obligation Refunding Bonds (Net Advanced Refunding of 1993 issue); various amounts due through December 31, 2011; interest 2% to 3.35%	2,595,000
2007 General Obligation Refunding Bonds; various amounts due through various amounts due through November 1, 2021; interest 4%	<u>7,070,000</u>
Total Outstanding General Obligation Debt	<u>\$ 21,100,000</u>

MANITOWOC COUNTY, WISCONSIN
Notes to the Basic Financial Statements
December 31, 2008

NOTE C - DETAILED NOTES ON ALL FUNDS (Continued)

Annual principal and interest maturities of the outstanding general obligation bonds of \$21,100,000 on December 31, 2008 are detailed below:

Year Ended December 31	Governmental Activities	
	Principal	Interest
2009	\$ 2,545,000	\$ 900,496
2010	2,660,000	799,465
2011	2,780,000	697,058
2012	1,120,000	592,803
2013	1,155,000	540,723
2014-2018	6,475,000	1,884,958
2019-2023	4,365,000	473,714
	<u>\$ 21,100,000</u>	<u>\$ 5,889,217</u>

For governmental activities, other long-term liabilities are generally funded by the general fund.

Legal Margin for New Debt

The County's legal margin for creation of additional general obligation debt on December 31, 2008 was \$244,489,182 as follows:

Equalized valuation of the County		\$ 5,289,582,900
Statutory limitation percentage		<u>(x) 5%</u>
General obligation debt limitation, per Section 67.03 of the Wisconsin Statutes		264,479,145
Total outstanding general obligation debt applicable to debt limitation	\$ 21,100,000	
Less: Amounts available for financing general obligation debt		
Debt service fund	<u>1,110,037</u>	
Net outstanding general obligation debt applicable to debt limitation		<u>19,989,963</u>
Legal Margin for New Debt		<u>\$ 244,489,182</u>

9. Conduit Debt Obligations

In prior years, the County has issued Industrial Revenue Bonds to provide financial assistance to private-sector entities for the acquisition and construction of industrial and commercial facilities deemed to be in the public interest. The bonds are secured by the property financed and are payable solely from payments received on the underlying mortgage loans. Upon repayment of the bonds, ownership of the acquired facilities transfers to the private-sector entity served by the bond issuance. Neither the County, nor the State, nor any other political subdivision thereof is obligated in any manner for repayment of the bonds. Accordingly, the bonds are not reported as liabilities in the accompanying basic financial statements.

As of December 31, 2008, in accordance with original repayment schedule, the principal of Industrial Revenue Bonds outstanding totaled \$2,220,000.

MANITOWOC COUNTY, WISCONSIN
Notes to the Basic Financial Statements
December 31, 2008

NOTE C - DETAILED NOTES ON ALL FUNDS (Continued)

10. Fund Equity

In the fund financial statements, portions of governmental fund balances are reserved and not available for appropriation or are legally restricted for use for a specific purpose. At December 31, 2008, fund balance was reserved as follows:

General Fund	
Reserved for inventories and prepaid items	\$ 143,546
Escrow deposits	222,278
Reserved for delinquent property taxes	1,458,097
Reserved for notes receivable	99,000
	\$ 1,922,921
Human Service Special Revenue Fund	
Reserved for inventories and prepaid items	\$ 346,408
Aging fund	
Reserved for inventories and prepaid items	\$ 4,239
Soil and Water Conservation fund	
Reserved for inventories and prepaid items	\$ 908
Revolving Loan Special Revenue Fund	
Reserved for loans receivable	\$ 776,584
Debt Service Fund	
Reserved for debt service	\$ 1,110,037

Also in the fund financial statements, portions of governmental fund balances have been designated to represent tentative management plans that are subject to change. At December 31, 2008, fund balance was designated as follows:

General Fund	
Designated for subsequent year's expenditures	
Airport projects	\$ 10,216
Aerial mapping	29,419
Area wide planning	47,904
Silver Lake	15,407
Maribel Caves	417
Public health	25,097
Veteran's service	39,104
Land records modernization	190,698
Sherrif department	2,910
Vehicle replacement	49,127
Emergency management communication	56,250
Emergency management HAZMAT	169,648
UW Extension	13,324
County board	4,000
Elections	51,455
Radio tower project	840,000
Future capital projects	44,519
Total	\$ 1,589,495

MANITOWOC COUNTY, WISCONSIN
Notes to the Basic Financial Statements
December 31, 2008

NOTE C - DETAILED NOTES ON ALL FUNDS (Continued)

Special Revenue Funds

Designated for subsequent year's expenditures

Recycling	\$ 31,671
Solid waste disposal	273,258
Aging	417,870
Soil and water conservation	71,762
Forestry tree planting	11,384
Sheriff K-9 unit	87,865
Expo	833
Revolving loan	669,862
Total	\$ 1,564,505

Capital Projects Funds

Designated for capital outlay

Economic development	\$ 365,935
Park acquisition and development	10,227
Jail assessment	79,159
Total	\$ 455,321

Restricted net assets of the governmental activities reported on the government-wide statement of net assets at December 31, 2008 include the following:

Debt service	\$ 1,110,037
Capital projects	79,159
Other	
Revolving loans	1,446,446
Donated assets	87,865
Soil and water cost share	72,670
	\$ 2,796,177

NOTE D - OTHER INFORMATION

1. Retirement Commitments

All eligible County employees participate in the Wisconsin Retirement System (WRS), a cost-sharing multiple-employer, defined benefit, public employee retirement system. All employees not classified as temporary expected to work over 600 hours a year (440 hours for teachers) are eligible to participate in the WRS. Covered employees in the General category are required by statute to contribute 6.0% of their salary (3.0% for Executives and Elected Officials, 5.1% for Protective Occupations with Social Security, and 3.4% for Protective Occupations without Social Security) to the plan. Employers may make these contributions to the plan on behalf of employees. Employers are required to contribute an actuarially determined amount necessary to fund the remaining projected cost of future benefits.

The payroll for County employees covered by the WRS for the year ended December 31, 2008 was \$22,592,635; the employer's total payroll was \$23,503,098. The total required contribution for the year ended December 31, 2008 was \$2,492,247, which consisted of \$1,178,172, or 5.2% of covered payroll from the employer and \$1,314,075, or 5.8% of covered payroll from employees. The required contribution for employees for the year ended December 31, 2008 was financed by the County. Total contributions for the years ending December 31, 2007 and 2006 were \$2,868,320 and \$2,693,384, respectively, equal to the required contributions for each year.

MANITOWOC COUNTY, WISCONSIN
Notes to the Basic Financial Statements
December 31, 2008

NOTE D - OTHER INFORMATION (Continued)

Employees who retire at or after age 65 (62 for elected officials and 54 for protective occupation employees with less than 25 years of service, 53 for protective occupation employees with more than 25 years of service) are entitled to receive a retirement benefit. Employees may retire at age 55 (50 for protective occupation employees) and receive actuarially reduced benefits. The factors influencing the benefit are: (1) final average earnings, (2) years of creditable service, and (3) a formula factor. Final average earnings is the average of the employee's three highest year's earnings. Employees terminating covered employment and submitting application before becoming eligible for a retirement benefit may withdraw their contributions and, by doing so, forfeit all rights to any subsequent benefit. For employees beginning participation on or after January 1, 1990 and no longer actively employed on or after April 24, 1998, creditable service in each of five years is required for eligibility for a retirement annuity. Participants employed prior to 1990 or after April 24, 1998 are immediately vested.

The WRS also provides death and disability benefits for employees. Eligibility and the amount of all benefits are determined under Chapter 40 of Wisconsin Statutes. The WRS issues an annual financial report which may be obtained by writing to the Department of Employee Trust Funds, P.O. Box 7931, Madison, WI 53707-7931.

2. Other Post-employment Benefits

Plan Description - The County provides health care insurance coverage for employees who retire until they reach the age of 65. The retired employee contribution is 100%. There are 407 active and 44 retired employees in the plan.

Annual OPEB Cost and Net OPEB Obligation - The County's annual other post-employment benefit (OPEB) cost (expense) is calculated based on the annual required contribution (ARC), and the amount actuarially determined in accordance with the parameters of GASB Statement 45. The ARC represents a level of funding that, if paid on an ongoing basis, is projected to cover normal cost each year and amortize any unfunded actuarial liabilities over a period not to exceed thirty years. The following table shows the components of the County's annual OPEB cost for the year, the amount actually contributed to the plan, and changes in the County's net OPEB obligations.

Component	Amount
Annual required contribution	\$ 150,751
Interest on net OPEB	-
Adjustment to annual required contribution	-
Annual OPEB cost (expense)	150,751
Contributions made	17,402
Change in net OPEB obligation	133,349
OPEB obligation - beginning of year	-
OPEB obligation - end of year	<u>\$ 133,349</u>

The annual required contribution for the current year was determined as part of the most recent actuarial valuation using the projected unit credit method. The actuarial assumptions included (a) 5.0% discount rate, and (b) projected salary increases at 3.0%.

The actuarial methods and assumptions used include techniques that are designed to reduce the effect of short-term volatility in actuarial accrued liabilities and the actuarial value of assets, consistent with a long-term perspective of the calculations. The unfunded actuarial accrued liability is being amortized as a level dollar amount of projected payroll. The remaining amortization period at December, 31, 2008 is 19 years, and the remaining amount is \$1,252,227.

MANITOWOC COUNTY, WISCONSIN
Notes to the Basic Financial Statements
December 31, 2008

NOTE D - OTHER INFORMATION (Continued)

Trend Information - The County's OPEB cost, the percentage of the annual OPEB cost contributed to the plan, and the net OPEB obligation for 2008 is as follows:

Fiscal Year Ended	Annual OPEB Cost	Percentage of Annual OPEB Cost Contributed	Net OPEB Obligation
12/31/2008	\$ 150,751	11.3%	\$ 1,252,227

Funded Status and Funding Progress - As of the most recent actuarial valuation date, the County's unfunded actuarial accrued liability (UAAL) was \$1,252,227. The annual payroll for active employees covered by the plan for the 2008 fiscal year was \$20,791,386 for a ratio of the UAAL to covered payroll of 6.02%.

Actuarial valuations of an ongoing plan involve estimates of the value of reported amounts and assumptions about the probability of occurrence of events far into the future, such as assumptions about future terminations, mortality, and healthcare cost trends. Actuarially determined amounts are subject to continual revision as actual results are compared with past experience and new estimates are made about the future.

Actuarial Methods and Assumptions - Projections of benefits for financial reporting purposes are based on the substantive plan (the plan as understood by the employer and plan members) and include the types of benefits provided at the time of each valuation and the historical pattern of sharing of benefit costs between the employer and plan members to that point. The actuarial methods and assumptions used include techniques that are designed to reduce the effect of short-term volatility in actuarial accrued liabilities and the actuarial value of assets, consistent with the long-term perspective of the calculations.

In the most recent actuarial valuation, the projected unit credit method was used. The actuarial assumptions included a rate of 5% to discount expected liabilities to the valuation date. The initial healthcare trend rate was 10%, reduced by decrements to an ultimate rate of 5% after five years. The UAAL is being amortized as a level percentage of projected payrolls. The remaining amortization period at December 31, 2008 was 19 years.

3. Risk Management

The County is exposed to various risks of loss related to torts; theft, damage or destruction of assets; errors or omissions; employee health and accident claims; or acts of God. The County has chosen to retain a portion of the risks through self-insurance programs and has also purchased insurance to transfer other risks to outside parties. The past three years the County did not incur any settlements that exceeded insurance coverage purchased. A description of the County's self-insured risk management is presented below:

MANITOWOC COUNTY, WISCONSIN
Notes to the Basic Financial Statements
December 31, 2008

NOTE D - OTHER INFORMATION (Continued)

Property and Liability Insurance

During 1987, the County became a member of the Wisconsin Municipal Mutual Insurance Company (WMMIC). WMMIC was created by several governmental units within the State of Wisconsin to provide liability insurance services to its members. The County is partially self-insured for liability insurance and pays premiums to WMMIC for its excess liability insurance coverage. The actuary for WMMIC determines charges to its members for the expected losses and loss adjustment expenses on which premiums are based. WMMIC provides general and police professional liability, errors and omissions, and vehicle liability coverage for the County. The County's self-insured retention limit is \$125,000 for each occurrence with a maximum limit of \$400,000 annually. A separate financial report is issued annually by WMMIC.

Financing for the self-insurance internal service fund is provided by payments from other County funds based on their portion of WMMIC's charges to the County and claim expenses incurred by the County. On December 31, 2008, the fund has designated unreserved net assets of \$1,620,103 for future catastrophic losses. The claims liability of \$760,286 reported in the fund at December 31, 2008, is due within one year, and is based on the requirements of GASB Statement No. 10, which requires that a liability for claims be reported if information prior to the issuance of the financial statements indicates that it is probable that a liability has been incurred at the date of the financial statements and the amount of the loss can be reasonably estimated. Changes in the fund's claim liability amount for 2007 and 2008 follows:

	Liability January 1	Current Year Claims and Changes in Estimates	Claim Payments	Liability December 31
2007	\$ 794,029	\$ 150,286	\$ 191,874	\$ 752,441
2008	752,441	64,674	56,829	760,286

Workers Compensation

The County has established a workers compensation fund to finance workers compensation awards for County employees. The program is funded by charges to County departments. The program also is supplemented by stop loss protection, which limits the County's annual liability. The claims liability of \$1,029,404 reported in the fund at December 31, 2008, is due within one year, and is based on the requirements of GASB Statement No. 10, which requires that a liability for claims be reported if information prior to the issuance of the financial statements indicates that it is probable that a liability has been incurred at the date of the financial statements and the amount of the loss can be reasonably estimated. Changes in the fund's claims liability amount for 2007 and 2008 follows:

	Liability January 1	Current Year Claims and Changes in Estimates	Claim Payments	Liability December 31
2007	\$ 892,592	\$ 561,141	\$ 358,658	\$ 1,095,075
2008	1,095,075	547,652	613,323	1,029,404

MANITOWOC COUNTY, WISCONSIN
Notes to the Basic Financial Statements
December 31, 2008

NOTE D - OTHER INFORMATION (Continued)

4. Contingencies

- a. The County participates in a number of federal and state assisted grant programs. These programs are subject to program compliance audits by the grantors or their representatives. An audit under OMB Circular A-133 has been conducted but final acceptance is still pending. Accordingly, the County's compliance with applicable grant requirements will be established at some future date. The amount, if any, of expenditures which may be disallowed by the granting agencies cannot be determined at this time although the County expects such amounts, if any, to be immaterial.
- b. From time to time, the County is party to other various pending claims and legal proceedings. Although the outcome of such matters cannot be forecast with certainty, it is the opinion of management and Corporation Counsel that the likelihood is remote that any such claims or proceedings will have a material adverse effect on the County's financial position or results of operations.

5. Tax Levy Limit

Wisconsin Act 25, effective July 27, 2005, imposed a limit on the property tax levies for all Wisconsin cities, villages, towns and counties for a two-year period. Wisconsin State Budget bill SB40 continues the limit on the property tax levies through 2009. The budget bill limits the increase in the maximum allowable tax levy to the greater of the percentage change in the County's January 1 equalized value as a result of net new construction or 3.86% in the 2008 budget and 2.0% in the 2009 budget. The actual limit for the County for the 2009 budget was 2.0%. The levy limit is applied to both operations and debt service. However, the Act allows the limit to be increased for debt service authorized prior to July 1, 2005 and in certain other situations.

6. Sale of Health Care Center

On February 29, 2008, Manitowoc County sold the Health Care Center to Manitowoc Properties, LLC. Terms of the sale were \$6,000,000 cash at closing plus an agreement for the receivables. All assets, including a provision for accounts receivable, were purchased with all liabilities including long-term debt remaining with the County. Under the agreement, Manitowoc Properties, LLC. will continue to invoice and collect on behalf of Manitowoc County its outstanding receivables that total approximately \$281,008. In exchange, they will get to keep 7.5% as their administration fee.

Outstanding long-term debt on the facility sold is made up of two bond issues. The December 31, 2007 remaining principal balance of the Health Care Center's original bond issue of 2002 was \$5,590,980. The December 31, 2007 remaining principal balance of the 2007 Refunding bond attributable to the Health Care Centers portion that was refunded is \$2,124,670. Total debt of \$7,715,650 was transferred to the County's governmental funds in 2008. Funds remaining in the Health Care Center Enterprise Fund will be transferred to the Highway Special Revenue Fund and Capital Projects Funds in 2009 accordingly to pay for infrastructure assets and other capital assets in accord with the rules and regulations of our debt agreements.

REQUIRED SUPPLEMENTAL INFORMATION

MANITOWOC COUNTY, WISCONSIN
SCHEDULE OF FUNDING PROGRESS
OTHER POST-EMPLOYMENT BENEFIT PLAN
December 31, 2008

Actuarial Valuation Date December 31,	(1) Actuarial Value of Assets	(2) Actuarial Accrued Liability (AAL) Entry Age Normal	(3) Funded Ratio (1) / (2)	(4) Unfunded Actuarial Accrued Liability (UAAL) (2) - (1)	(5) Covered Payroll	UAAL as a Percentage of Covered Payroll (4) / (5)
2008	\$ -	\$ 1,252,227	0.00%	\$ 1,252,227	\$ 20,791,386	6.02%

The County implemented GASB Statement No. 45 for the fiscal year ended December 31, 2008. Information for prior years is not available.

MANITOWOC COUNTY, WISCONSIN
SCHEDULE OF EMPLOYER CONTRIBUTIONS
OTHER POST-EMPLOYMENT BENEFIT PLAN
 December 31, 2008

Year Ended December 31,	Employer Contributions	Annual Required Contribution (ARC)	Percentage Contributed
2008	\$ 17,402	\$ 150,751	11.54%

The County implemented GASB Statement No. 45 for the fiscal year ended December 31, 2008. Information for prior years is not available.

SUPPLEMENTAL INFORMATION

MANITOWOC COUNTY, WISCONSIN

Combining Balance Sheet
Nonmajor Governmental Funds
December 31, 2008

	Special Revenue Funds				
	Recycling	Solid Waste Disposal	Aging	Soil and Water Conservation	Forestry Tree Planting
ASSETS					
Cash and investments	\$ 44,231	\$ 158,350	\$ 414,226	\$ -	\$ 11,384
Receivables					
Taxes	417,862	10,000	71,003	312,858	-
Accounts	58,751	189,252	167,777	270,261	-
Loans	-	-	-	-	-
Due from other governments	-	-	60,696	-	-
Inventories and prepaid items	-	-	4,239	908	-
TOTAL ASSETS	\$ 520,844	\$ 357,602	\$ 717,941	\$ 584,027	\$ 11,384
LIABILITIES AND FUND BALANCES					
Liabilities					
Accounts payable	\$ 71,311	\$ 74,344	\$ 145,118	\$ 28,922	\$ -
Accrued and other current liabilities	-	-	69,217	31,324	-
Deposits	-	-	-	-	-
Due to other funds	-	-	-	134,919	-
Deferred revenues	417,862	10,000	81,497	316,192	-
Total Liabilities	489,173	84,344	295,832	511,357	-
Fund Balances (Deficit)					
Reserved for					
Inventories and prepaid items	-	-	4,239	908	-
Loans receivable	-	-	-	-	-
Unreserved					
Designated for					
Subsequent year's expenditures	31,671	273,258	417,870	71,762	11,384
Capital outlay	-	-	-	-	-
Undesignated, reported in					
Capital projects fund	-	-	-	-	-
Total Fund Balances (Deficit)	31,671	273,258	422,109	72,670	11,384
TOTAL LIABILITIES AND FUND BALANCES	\$ 520,844	\$ 357,602	\$ 717,941	\$ 584,027	\$ 11,384

Special Revenue Funds (Continued)			Capital Projects Funds				Total Nonmajor Governmental Funds
Sheriff K-9 Unit	Expo	Revolving Loan	Communication Project	Economic Development Projects	Park Acquisition Development Projects	Jail Assessment Project	
\$ 87,865	\$ 5,272	\$ 669,862	\$ -	\$ 365,935	\$ 10,227	\$ 76,866	\$ 1,844,218
-	53,450	-	-	-	-	-	865,173
-	26,888	-	-	-	-	9,328	722,257
-	-	776,584	-	-	-	-	776,584
-	-	-	-	-	-	-	60,696
-	-	-	-	-	-	-	5,147
<u>\$ 87,865</u>	<u>\$ 85,610</u>	<u>\$ 1,446,446</u>	<u>\$ -</u>	<u>\$ 365,935</u>	<u>\$ 10,227</u>	<u>\$ 86,194</u>	<u>\$ 4,274,075</u>
\$ -	\$ 26,580	\$ -	\$ 17,040	\$ -	\$ -	\$ 7,035	\$ 370,350
-	40	-	-	-	-	-	100,581
-	922	-	-	-	-	-	922
-	-	-	82,053	-	-	-	216,972
-	57,235	-	-	-	-	-	882,786
-	84,777	-	99,093	-	-	7,035	1,571,611
-	-	-	-	-	-	-	5,147
-	-	776,584	-	-	-	-	776,584
87,865	833	669,862	-	-	-	-	1,564,505
-	-	-	-	365,935	10,227	79,159	455,321
-	-	-	(99,093)	-	-	-	(99,093)
<u>87,865</u>	<u>833</u>	<u>1,446,446</u>	<u>(99,093)</u>	<u>365,935</u>	<u>10,227</u>	<u>79,159</u>	<u>2,702,464</u>
<u>\$ 87,865</u>	<u>\$ 85,610</u>	<u>\$ 1,446,446</u>	<u>\$ -</u>	<u>\$ 365,935</u>	<u>\$ 10,227</u>	<u>\$ 86,194</u>	<u>\$ 4,274,075</u>

MANITOWOC COUNTY, WISCONSIN
Combining Statement of Revenues, Expenditures and Changes in Fund Balances
Nonmajor Governmental Funds
For the Year Ended December 31, 2008

	Special Revenue Funds				
	Recycling	Solid Waste Disposal	Aging	Soil and Water Conservation	Forestry Tree Planting
Revenues					
Taxes	\$ 406,720	\$ 10,000	\$ 99,879	\$ 301,259	\$ -
Intergovernmental	-	-	1,375,238	471,512	-
Licenses and permits	-	-	-	11,150	-
Fines and forfeits	-	-	-	-	-
Public charges for services	613,760	-	119,558	1,200	-
Intergovernmental charges for services	-	961,259	-	-	-
Miscellaneous	9	-	340,449	7,000	1,087
Total Revenues	1,020,489	971,259	1,935,124	792,121	1,087
Expenditures					
Current					
Public safety	-	-	-	-	-
Public works	1,023,251	957,201	-	-	-
Health and human services	-	-	1,890,395	-	-
Culture, recreation and education	-	-	-	-	-
Conservation and development	-	-	-	767,906	602
Capital outlay	55,185	-	587	-	-
Total Expenditures	1,078,436	957,201	1,890,982	767,906	602
Excess of Revenues Over (Under)					
Expenditures	(57,947)	14,058	44,142	24,215	485
Other Financing Sources					
Transfers in	-	-	-	-	-
Net Change in Fund Balances	(57,947)	14,058	44,142	24,215	485
Fund Balances (Deficit) - January 1	89,618	259,200	377,967	48,455	10,899
Fund Balances (Deficit) - December 31	\$ 31,671	\$ 273,258	\$ 422,109	\$ 72,670	\$ 11,384

Special Revenue Funds (Continued)			Capital Projects Funds				Total Nonmajor Governmental Funds
Sheriff K-9 Unit	Expo	Revolving Loan	Communication Project	Economic Development Projects	Park Acquisition Development Projects	Jail Assessment Project	
\$ -	\$ 54,800	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 872,658
-	5,023	-	-	-	-	-	1,851,773
-	-	-	-	-	-	-	11,150
-	-	-	-	-	-	133,728	133,728
-	833,477	-	-	-	-	-	1,567,995
-	-	-	-	-	-	-	961,259
5,022	51,998	35,318	-	-	-	-	440,883
5,022	945,298	35,318	-	-	-	133,728	5,839,446
3,285	-	-	-	-	-	-	3,285
-	-	-	-	-	-	-	1,980,452
-	-	-	-	-	-	-	1,890,395
-	963,821	-	-	-	-	-	963,821
-	-	316,734	-	-	-	-	1,085,242
-	69,641	-	99,093	-	-	146,658	371,164
3,285	1,033,462	316,734	99,093	-	-	146,658	6,294,359
1,737	(88,164)	(281,416)	(99,093)	-	-	(12,930)	(454,913)
-	222,000	-	-	-	-	-	222,000
1,737	133,836	(281,416)	(99,093)	-	-	(12,930)	(232,913)
86,128	(133,003)	1,727,862	-	365,935	10,227	92,089	2,935,377
\$ 87,865	\$ 833	\$ 1,446,446	\$ (99,093)	\$ 365,935	\$ 10,227	\$ 79,159	\$ 2,702,464

MANITOWOC COUNTY, WISCONSIN
 General Fund
 Schedule of Revenues and Other Financing Sources - Budget and Actual
 Year Ended December 31, 2008

	Budgeted Amounts		Actual	Variance with Final Budget - Positive (Negative)
	Original	Final		
Revenues				
Taxes				
Property taxes	\$ 14,562,837	\$ 14,562,837	\$ 14,540,567	\$ (22,270)
Occupation taxes	1,000	1,000	1,513	513
Forest crop tax	90	90	32	(58)
Managed forest land taxes	3,500	3,500	4,113	613
Sales tax	130	130	162	32
Land use value penalty	3,000	3,000	7,249	4,249
Interest on taxes	300,000	300,000	399,847	99,847
Total Taxes	14,870,557	14,870,557	14,953,483	82,926
Intergovernmental				
Bulletproof vest program	3,500	3,500	7,383	3,883
National trust historic preservation	-	33,500	33,572	72
State shared taxes	4,207,646	4,207,646	4,210,683	3,037
Exempt computer aid	75,000	75,000	115,764	40,764
Clerk of courts support reimbursement	267,000	267,000	264,889	(2,111)
Clerk of courts GAL reimbursement	42,000	42,000	43,541	1,541
Register of probate GAL reimbursement	15,500	15,500	15,500	-
Register of deeds land information grant	300	300	300	-
Public defender discovery	8,000	8,000	7,356	(644)
Training/conference reimbursement	34,000	34,000	33,514	(486)
Snowmobile law enforcement	7,000	7,000	12,113	5,113
Water safety patrol	7,000	7,000	10,112	3,112
Metro drug	25,000	25,000	24,614	(386)
Wireless 911 project grant	213,600	213,600	293,197	79,597
Victim witness assistance	60,000	60,000	57,611	(2,389)
Emergency management planning	30,874	30,874	72,446	41,572
Emergency management EPCRA	22,171	22,171	22,065	(106)
Emergency management LEPC	10,000	10,000	10,000	-
Emergency management training	-	4,550	1,553	(2,997)
Emergency management homeland security	183,299	183,299	182,241	(1,058)
Citizens corp grant	16,386	16,386	-	(16,386)
Interop communications	95,000	165,581	74,792	(90,789)
DNA sample reimbursement	-	-	2,280	2,280
National school lunch program	-	-	14,584	14,584
Airport project aid	500,000	541,925	541,925	-
AG clean sweep program	27,000	32,800	14,509	(18,291)
Household hazardous waste	42,000	69,100	64,111	(4,989)
DOT safe communities grant	-	-	555	555
Lead poison prevention	11,525	11,525	12,744	1,219
Maternal child healthy start	34,041	34,041	36,837	2,796
DOH radiation protection	4,550	4,550	5,504	954
WIC program	205,000	247,548	259,110	11,562
IAP immunization grants	20,308	20,327	20,327	-
Radon information grant	9,876	9,876	9,876	-
Environmental mini grant	10,000	10,000	14,147	4,147
Cancer control grant	25,131	26,890	29,157	2,267
TCB grant	49,311	55,525	55,525	-
Prevention block grant	9,909	9,909	9,909	-

(Continued)

MANITOWOC COUNTY, WISCONSIN

General Fund

Schedule of Revenues and Other Financing Sources - Budget and Actual (Continued)

Year Ended December 31, 2008

	Budgeted Amounts		Actual	Variance with Final Budget - Positive (Negative)
	Original	Final		
Revenues (Continued)				
Intergovernmental (Continued)				
Early ID pregnancy	(2,870)	(2,870)	2,870	5,740
Asthma coalition grant	-	1,557	1,557	-
Bioterrorism grant	63,222	63,476	149,315	85,839
Pandemic influenza	26,315	26,315	16,745	(9,570)
Pocan operations	81,367	81,367	81,367	-
Beach test grant	7,200	7,781	7,782	1
Child support program aid	788,704	788,704	867,813	79,109
Veterans service aid	13,000	13,000	13,000	-
Snowmobile trail aid	55,275	98,073	88,462	(9,611)
Stewardship grant	200,000	949,050	6,893	(942,157)
WI Fund grant	-	-	270,813	270,813
Conservation aids	1,591	406,591	230,267	(176,324)
Other sheriff state payments	12,000	12,000	-	(12,000)
State payment in lieu of taxes	12,600	12,600	13,600	1,000
Total Intergovernmental	7,530,331	8,963,567	8,334,830	(628,737)
License and Permits				
Marriage license fees	10,000	10,000	10,160	160
Work permit fees	1,000	1,000	1,680	680
Conservation license fees	500	500	323	(177)
Passport fees	16,000	17,500	18,015	515
Sanitary permit fees	195,000	195,000	199,777	4,777
WI fund application fees	3,500	3,500	11,485	7,985
Building permits	30,000	30,000	15,675	(14,325)
Board of adjustment variance fees	10,000	16,869	18,646	1,777
Zoning fees	21,000	21,000	12,188	(8,812)
Reclamation fees	37,000	37,000	47,630	10,630
Total License and Permits	324,000	332,369	335,579	3,210
Fines and Forfeits				
Parking violations	50	50	5	(45)
Ordinance forfeitures	200,000	200,000	176,818	(23,182)
County share of State fines	180,000	180,000	161,540	(18,460)
Total Fines and Forfeits	380,050	380,050	338,363	(41,687)
Public Charges for Services				
Treasurer service fees	3,500	3,500	3,452	(48)
Computer access fees	1,800	1,800	1,750	(50)
County clerk fees	50	50	45	(5)
Register of deeds official copies	20,000	20,000	18,930	(1,070)
Real estate transfer fees	130,000	130,000	133,282	3,282
Register of deeds real estate recording fees	180,000	180,000	170,498	(9,502)
Real estate certified copy fees	1,300	1,300	1,983	683
Birth, death and marriage copy fees	50,000	50,000	45,619	(4,381)
DILHR fees	1,000	1,000	2,470	1,470
Land records modernization fees	90,000	115,816	111,190	(4,626)

(Continued)

MANITOWOC COUNTY, WISCONSIN

General Fund

Schedule of Revenues and Other Financing Sources - Budget and Actual (Continued)

Year Ended December 31, 2008

	Budgeted Amounts		Actual	Variance with Final Budget - Positive (Negative)
	Original	Final		
Revenues (Continued)				
Public Charges for Services (Continued)				
Electronic access fees	40,000	40,000	12,978	(27,022)
Register of deeds document records	3,000	3,000	5,571	2,571
Vital record expedite fees	800	800	450	(350)
Register of deeds GIS product sales	4,000	4,000	3,611	(389)
Court fees	202,300	202,300	215,294	12,994
Counseling service fee	17,000	17,000	18,915	1,915
Probate fees - County	32,000	38,200	38,228	28
Probate fees - GAL	18,000	24,000	24,050	50
Sheriff fees	80,000	80,000	90,449	10,449
Sheriff copy fees	1,000	1,000	1,234	234
Photo lab sales	1,500	1,500	4,547	3,047
Inmate phone revenue	15,000	15,000	20,617	5,617
Reserve duty	5,000	5,000	12,573	7,573
Prisoners board	205,000	215,368	220,867	5,499
Juvenile detention charges	35,000	35,000	58,250	23,250
GPS inmate fees	50,000	142,500	142,953	453
Contracted police services	15,000	15,000	32,803	17,803
Hazmat team response charges	-	5,200	8,889	3,689
Nuclear plant revenues	60,000	60,000	49,164	(10,836)
Nuclear plant personnel safety	91,280	91,280	101,514	10,234
Coroner fees	12,000	17,000	17,013	13
Jail booking fees	18,500	18,500	25,266	6,766
Jail per diem charges	75,000	75,000	73,702	(1,298)
Jail medical reimbursements	2,000	24,000	24,089	89
PHS charges	11,000	11,000	20,582	9,582
PHS environmental health charges	3,300	3,300	11,703	8,403
PHS Interpretation	4,000	4,000	5,035	1,035
PHS DOH agent license fees	88,700	88,700	110,798	22,098
PHS DOA agent license fees	3,000	3,000	2,735	(265)
PHS school inspection fees	5,000	5,000	7,865	2,865
Medicaid medical assistance	91,475	91,475	88,422	(3,053)
Child support maintenance	1,440	1,440	1,550	110
UW extension meeting fees	5,000	5,180	5,639	459
UW extension bulletins	500	500	227	(273)
UW extension materials testing	500	500	330	(170)
UW extension parenting fees	2,750	2,750	1,950	(800)
Timber sales	-	-	651	651
Total Public Charges for Services	1,677,695	1,850,959	1,949,733	98,774

(Continued)

MANITOWOC COUNTY, WISCONSIN

General Fund

Schedule of Revenues and Other Financing Sources - Budget and Actual (Continued)

Year Ended December 31, 2008

	Budgeted Amounts		Actual	Variance with Final Budget - Positive (Negative)
	Original	Final		
Revenues (Continued)				
Intergovernmental Charges for Services				
SVRS voter registration	11,774	11,774	6,029	(5,745)
Interpreter reimbursement	5,500	5,500	8,944	3,444
Phone equipment reimbursement	164,700	219,700	219,636	(64)
PHS community action program	1,200	1,200	36	(1,164)
PHS HIV testing	500	500	300	(200)
Planning local government charges	73,338	249,334	56,006	(193,328)
Board of adjustment charges	37,500	37,500	62,938	25,438
Aging services charges	16,068	16,068	14,399	(1,669)
Prisoners board - other	281,783	645,383	645,823	440
Other departmental service charges	2,000	5,000	8,312	3,312
Total Intergovernmental Charges for Services	594,363	1,191,959	1,022,423	(169,536)
Other				
Interest on investments	850,000	850,000	681,328	(168,672)
Change in fair market value of investments	-	-	4,591	4,591
Uncashed check cancellation	-	-	(245)	(245)
Rent	91,562	124,562	126,660	2,098
Gain on tax deed property sales	-	-	(5,881)	(5,881)
Donations and contributions	16,318	33,668	52,812	19,144
Fuel flowage fee	16,000	16,000	15,200	(800)
Other	70,300	76,450	127,304	50,854
Total Other Revenue	1,044,180	1,100,680	1,001,769	(98,911)
Total Revenues	26,421,176	28,690,141	27,936,180	(753,961)
Other Financing Sources				
Sale of capital assets	42,000	45,891	47,656	1,765
Total Revenues and Other Financing Sources	\$ 26,463,176	\$ 28,736,032	\$ 27,983,836	\$ (752,196)

MANITOWOC COUNTY, WISCONSIN

General Fund

Schedule of Expenditures and Other Financing Uses - Budget and Actual

Year Ended December 31, 2008

	Budgeted Amounts		Actual	Variance with Final Budget - Positive (Negative)
	Original	Final		
General Government				
Legislative				
County Board	\$ 133,241	\$ 133,241	\$ 124,190	\$ 9,051
Judicial				
Circuit court	1,317,210	1,359,435	1,356,267	3,168
Register in probate	256,424	276,104	276,093	11
Court commissioner	22,035	22,035	21,962	73
Family court commissioner	126,948	126,948	125,124	1,824
Coroner	200,465	217,215	221,177	(3,962)
Total Judicial	<u>1,923,082</u>	<u>2,001,737</u>	<u>2,000,623</u>	<u>1,114</u>
Legal				
District attorney	391,991	391,991	353,891	38,100
Corporation counsel	421,258	488,358	488,343	15
Total Legal	<u>813,249</u>	<u>880,349</u>	<u>842,234</u>	<u>38,115</u>
General Administration				
County executive	146,043	146,043	138,906	7,137
County clerk	380,331	379,606	376,817	2,789
Personnel	323,763	334,978	334,977	1
Elections	179,260	179,260	145,059	34,201
Total General Administration	<u>1,029,397</u>	<u>1,039,887</u>	<u>995,759</u>	<u>44,128</u>
Financial Administration				
Comptroller	591,396	591,396	597,576	(6,180)
Assessment of property	183,195	183,195	162,475	20,720
County treasurer	263,389	263,389	257,269	6,120
Total Financial Administration	<u>1,037,980</u>	<u>1,037,980</u>	<u>1,017,320</u>	<u>20,660</u>
General Buildings and Plant				
Public property administration	233,141	233,141	230,561	2,580
Courthouse	262,798	341,798	371,895	(30,097)
County office building	135,754	135,754	134,955	799
Jail and safety building	506,670	595,670	597,562	(1,892)
Administration office building	35,550	36,325	38,814	(2,489)
Human service building	133,764	133,764	123,645	10,119
Public health building	25,330	25,330	17,946	7,384
University center	21,343	21,343	13,091	8,252
Other facilities	162,669	254,069	257,555	(3,486)
Total General Buildings and Plant	<u>1,517,019</u>	<u>1,777,194</u>	<u>1,786,024</u>	<u>(8,830)</u>
Property Records and Control				
Register of deeds	<u>487,928</u>	<u>533,186</u>	<u>518,934</u>	<u>14,252</u>

(Continued)

MANITOWOC COUNTY, WISCONSIN

General Fund

Schedule of Expenditures and Other Financing Uses - Budget and Actual (Continued)
Year Ended December 31, 2008

	Budgeted Amounts		Actual	Variance with Final Budget - Positive (Negative)
	Original	Final		
General Government (Continued)				
Insurance and Bonds				
Insurance	39,069	39,069	32,796	6,273
Other General Government				
Other special charges	255,907	1,088	1,088	-
Total General Government	7,236,872	7,443,731	7,318,968	124,763
Public Safety				
Law Enforcement				
Sheriff	1,507,768	1,507,768	1,491,780	15,988
Training	77,835	77,835	70,354	7,481
Traffic patrol	3,448,477	3,614,156	3,611,209	2,947
Snowmobile patrol	9,363	12,766	12,766	-
Water safety patrol	16,810	16,810	11,520	5,290
Radio dispatch center	1,950,610	1,950,610	1,862,321	88,289
Metro drug unit	216,405	216,405	215,619	786
Retiree benefits	48,620	48,620	11,620	37,000
Total Law Enforcement	7,275,888	7,444,970	7,287,189	157,781
Correction and Detention				
Correctional institution	4,463,526	4,782,912	4,797,496	(14,584)
Emergency Government				
Emergency management	140,805	145,355	130,447	14,908
Nuclear preparedness	104,765	104,765	102,954	1,811
EPCRA	22,171	22,171	20,878	1,293
HAZMAT	20,000	25,200	22,364	2,836
Home land security	111,386	181,967	74,792	107,175
Total Emergency Government	399,127	479,458	351,435	128,023
Total Public Safety	12,138,541	12,707,340	12,436,120	271,220
Public Works				
Other Transportation				
Airport	178,503	178,503	207,900	(29,397)
Sanitation				
Solid waste administration	178,193	211,093	211,086	7
Total Public Works	356,696	389,596	418,986	(29,390)

(Continued)

MANITOWOC COUNTY, WISCONSIN

General Fund

Schedule of Expenditures and Other Financing Uses - Budget and Actual (Continued)
Year Ended December 31, 2008

	Budgeted Amounts		Actual	Variance with Final Budget - Positive (Negative)
	Original	Final		
Health and Human Services				
Public Health Services				
Older adult health	25,235	25,235	24,696	539
Cancer control	25,131	26,890	24,679	2,211
TCB community coalition	49,311	55,525	47,563	7,962
Safety coalition	-	-	4,987	(4,987)
Prevention	9,909	9,909	5,300	4,609
GPR lead	11,525	11,525	10,851	674
Healthy start	34,041	34,041	31,900	2,141
Immunizations	20,308	20,327	22,765	(2,438)
MA/immunization outreach	42,500	42,500	41,281	1,219
Asthma coalition	-	1,557	1,557	-
Bioterrorism	89,537	89,791	83,287	6,504
Mercury reduction	-	-	48	(48)
DNR beach testing	7,200	7,781	7,571	210
WIC program administration	205,000	247,548	262,027	(14,479)
Prenatal care	91,475	91,475	107,824	(16,349)
Pocan operations	81,367	81,367	75,399	5,968
Administrative support	191,965	191,965	185,877	6,088
Environmental health	234,358	234,358	231,667	2,691
General public health	792,038	792,038	811,040	(19,002)
Total Public Health Services	<u>1,910,900</u>	<u>1,963,832</u>	<u>1,980,319</u>	<u>(16,487)</u>
Child Support	<u>873,098</u>	<u>873,098</u>	<u>863,874</u>	<u>9,224</u>
Veterans	<u>135,256</u>	<u>161,017</u>	<u>143,749</u>	<u>17,268</u>
Total Health and Human Services	<u>2,919,254</u>	<u>2,997,947</u>	<u>2,987,942</u>	<u>10,005</u>
Culture, Recreation and Education				
Culture				
Grants to public libraries	<u>959,978</u>	<u>959,978</u>	<u>959,978</u>	<u>-</u>
Recreation Facilities				
Snowmobile trails and areas	55,275	98,072	98,072	-
Parks	55,125	55,125	65,245	(10,120)
Total Recreation Facilities	<u>110,400</u>	<u>153,197</u>	<u>163,317</u>	<u>(10,120)</u>
Education				
University extension	<u>346,139</u>	<u>327,820</u>	<u>274,105</u>	<u>53,715</u>
Total Culture, Recreation and Education	<u>1,416,517</u>	<u>1,440,995</u>	<u>1,397,400</u>	<u>43,595</u>

(Continued)

MANITOWOC COUNTY, WISCONSIN

General Fund

Schedule of Expenditures and Other Financing Uses - Budget and Actual (Continued)
Year Ended December 31, 2008

	Budgeted Amounts		Actual	Variance with Final Budget - Positive (Negative)
	Original	Final		
Conservation and Development				
County Planning				
County planning	791,261	1,372,257	1,268,143	104,114
Board of adjustment	25,500	27,500	27,419	81
Total County Planning	<u>816,761</u>	<u>1,399,757</u>	<u>1,295,562</u>	<u>104,195</u>
Capital Outlay				
General government	325,971	556,982	295,619	261,363
Public safety	430,864	440,464	447,793	(7,329)
Public works	575,000	633,184	603,789	29,395
Health and human services	-	-	1,269	(1,269)
Culture, recreation and education	220,000	975,300	89,457	885,843
Total Capital Outlay	<u>1,551,835</u>	<u>2,605,930</u>	<u>1,437,927</u>	<u>1,168,003</u>
Total Expenditures	<u>26,436,476</u>	<u>28,985,296</u>	<u>27,292,905</u>	<u>1,692,391</u>
Other Financing Uses				
Transfers Out				
Debt service fund	-	-	876,946	(876,946)
Special revenue fund				
Human services	-	15,050	2,469,836	(2,454,786)
Expo	-	-	222,000	(222,000)
Proprietary funds				
Health care center	822,582	2,036,420	1,213,838	822,582
Total Transfers Out	<u>822,582</u>	<u>2,051,470</u>	<u>4,782,620</u>	<u>(2,731,150)</u>
Total Expenditures and Other Financing Uses	<u>\$ 27,259,058</u>	<u>\$ 31,036,766</u>	<u>\$ 32,075,525</u>	<u>\$ (1,038,759)</u>

MANITOWOC COUNTY, WISCONSIN
Human Services Special Revenue Fund
Schedule of Revenues and Expenditures - Budget and Actual
Year Ended December 31, 2008

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues				
Property taxes	\$ 6,070,581	\$ 6,070,581	\$ 6,070,581	\$ -
Intergovernmental				
Mental health block grant	35,127	35,127	35,127	-
AODA block grant	140,547	140,547	140,547	-
Base county allocation	3,955,566	3,955,566	3,969,157	13,591
Prior year state aid	50,000	50,000	(400,433)	(450,433)
Youth aids	585,832	674,592	677,080	2,488
Intensive supervision	40,000	40,000	84,940	44,940
Lincoln Hills escrow	86,505	9,324	9,324	-
Youth independent living initiative	33,469	44,298	41,722	(2,576)
IMD continuing placements	21,777	21,777	-	(21,777)
IMD OBRA relocations	28,117	28,117	28,117	-
Family support	77,626	77,626	71,665	(5,961)
Birth to three	214,393	214,393	212,047	(2,346)
CIP 1A	1,265,493	1,343,673	1,289,026	(54,647)
CIP 1B	3,011,345	3,214,311	3,418,300	203,989
COP	803,362	803,362	837,496	34,134
CIP II/COP W	4,419,515	4,845,706	4,464,876	(380,830)
IM aid	885,000	885,000	991,376	106,376
Program integrity	11,400	11,400	21,249	9,849
LIHEAP administration	150,320	150,320	144,560	(5,760)
Non AFDC funeral	67,000	67,000	68,179	1,179
MA transportation	110,000	110,000	125,249	15,249
HSD grant	40,000	40,000	23,648	(16,352)
W-2	124,000	124,000	84,461	(39,539)
Kinship care	176,169	187,793	187,651	(142)
Family preservation	56,650	56,650	56,650	-
Brain injury waiver	251,150	282,627	294,931	12,304
W-2 day care	65,931	65,931	59,216	(6,715)
Children/families incentive	79,000	79,000	79,000	-
Children/Family 1B	79,000	79,000	79,000	-
Locally matched CCDF	32,000	32,000	-	(32,000)
AFH continuation	21,000	38,456	38,456	-
CSP wait list	34,650	34,650	34,650	-
W-2 emergency assistance	4,500	4,500	-	(4,500)
Coordinated services team	40,000	40,000	9,815	(30,185)
Foster parent services	18,840	18,840	19,673	833
Autism long-term support	794,427	949,266	819,637	(129,629)
CBMAC grant	107,955	107,955	229,165	121,210
Early intervention	32,000	32,000	30,849	(1,151)
Wrap around high risk OJA	82,314	82,314	72,526	(9,788)
H&CB waiver	2,602,416	3,374,798	3,450,090	75,292
Total Intergovernmental	20,634,396	22,351,919	21,799,022	(552,897)

(Continued)

MANITOWOC COUNTY, WISCONSIN
Human Services Special Revenue Fund (Continued)
Schedule of Revenues and Expenditures - Budget and Actual
Year Ended December 31, 2008

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues (Continued)				
Fines and Forfeits				
OWI assessments	88,000	88,000	81,326	(6,674)
Public Charges for Services	3,793,053	4,032,180	3,804,543	(227,637)
Intergovernmental Charges for Services	36,000	64,875	63,875	(1,000)
Miscellaneous				
Interest	-	-	324	324
Donations and contributions	112,521	112,521	125,835	13,314
Total Miscellaneous	112,521	112,521	126,159	13,638
Total Revenues	30,734,551	32,720,076	31,945,506	(774,570)
Expenditures				
Health and Human Services				
Mental health	1,340,839	1,519,297	2,034,825	(515,528)
Alcohol and other drug abuse	730,025	740,425	651,504	88,921
Chronically mentally ill	2,458,421	2,458,421	2,766,347	(307,926)
Developmentally disabled	1,365,870	1,383,326	1,795,524	(412,198)
Brain injury waiver	251,150	282,627	317,007	(34,380)
Treatment foster care	86,763	86,763	90,669	(3,906)
Intoxicated driver	102,439	102,439	101,925	514
CIP 1A	1,392,454	1,470,634	1,428,548	42,086
Lakeshore Lodge	110,921	110,921	125,788	(14,867)
Birth to three	445,139	445,139	552,403	(107,264)
Family support	69,863	69,863	63,900	5,963
Autism - intensive/DD	362,483	362,483	258,585	103,898
Autism - post-intensive/DD	368,320	368,320	245,914	122,406
Community long-term support	67,777	180,864	297,242	(116,378)
Autism - intensive/SED	57,696	85,965	84,644	1,321
Autism - post-intensive/SED	35,065	48,548	34,787	13,761
H&CB waiver	2,602,414	3,374,796	3,546,590	(171,794)
CIP 1B fully funded	2,409,774	2,526,457	2,670,756	(144,299)
COP match	551,091	457,814	572,413	(114,599)
CIP 1B/CA match	724,967	904,527	1,710,720	(806,193)
CA match	545,188	545,188	3,297	541,891
Economic support	960,474	975,524	1,048,827	(73,303)
Program integrity	11,399	11,399	28,148	(16,749)
LIHEAP administration	151,631	151,631	124,733	26,898
Special ES	70,488	70,488	66,574	3,914
MA transportation	102,520	102,520	116,373	(13,853)
W-2	100,201	100,201	57,457	42,744
Agency management	41,849	41,849	416	41,433

(Continued)

MANITOWOC COUNTY, WISCONSIN
 Human Services Special Revenue Fund (Continued)
 Schedule of Revenues and Expenditures - Budget and Actual
 Year Ended December 31, 2008

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Expenditures (Continued)				
Agency support and overhead	539,109	539,109	543,132	(4,023)
Human services	2,265,100	2,276,724	2,348,779	(72,055)
Residential homes	-	-	59,744	(59,744)
Child care	110,699	110,699	79,913	30,786
Youth aids	1,002,926	859,872	869,140	(9,268)
Alternate care	1,087,720	1,246,497	1,319,536	(73,039)
Purchase of services	303,469	314,298	312,101	2,197
Community options program	814,868	814,868	850,216	(35,348)
Supportive home care	46,200	46,200	74,538	(28,338)
CIP II	2,665,962	3,045,521	3,088,590	(43,069)
Intensive supervision	101,049	101,049	100,444	605
Personal care	2,499,990	2,574,990	2,508,564	66,426
COP W	1,402,333	1,409,709	1,089,975	319,734
Community relocation initiative	95,861	78,720	65,314	13,406
CRI diversion	282,044	338,441	309,440	29,001
Total Expenditures	30,734,551	32,735,126	34,415,342	(1,680,216)
Net Change in Fund Balance	\$ -	\$ (15,050)	\$ (2,469,836)	\$ (2,454,786)

MANITOWOC COUNTY, WISCONSIN
 County Roads and Bridges Special Revenue Fund
 Schedule of Revenues and Expenditures - Budget and Actual
 Year Ended December 31, 2008

	Budgeted Amounts		Actual	Variance with Final Budget - Positive (Negative)
	Original	Final		
Revenues				
Taxes				
Property taxes	\$ 2,728,700	\$ 2,728,700	\$ 2,728,700	\$ -
Bridge aid assessments	357,641	357,641	357,641	-
Total Taxes	3,086,341	3,086,341	3,086,341	-
Intergovernmental				
State transportation aid	1,517,276	1,517,276	1,801,960	284,684
Total Revenues	4,603,617	4,603,617	4,888,301	284,684
Expenditures				
Public Works				
County highway maintenance	1,745,765	1,745,765	1,736,459	9,306
County winter snow removal	620,828	620,828	1,436,616	(815,788)
Town bridge construction	357,640	357,640	357,640	-
County road and bridge construction	1,879,384	1,879,384	1,692,201	187,183
Total Expenditures	4,603,617	4,603,617	5,222,916	(619,299)
Other Financing Sources (Uses)				
Transfers in	-	800,000	800,000	-
Transfers out	-	(800,000)	(800,000)	-
Total Other Financing Sources (Uses)	-	-	-	-
Net Change in Fund Balance	\$ -	\$ -	\$ (334,615)	\$ (334,615)

MANITOWOC COUNTY, WISCONSIN
 Debt Service Fund
 Schedule of Revenues and Expenditures - Budget and Actual
 Year Ended December 31, 2008

	Budgeted Amounts		Actual	Variance with Final Budget - Positive (Negative)
	Original	Final		
Revenues				
Property taxes	\$ 2,456,376	\$ 2,456,376	\$ 2,456,376	\$ -
Expenditures				
Debt Service				
1999 highway/University Extension center	137,808	137,808	137,808	-
2000 UW Manitowoc Building	203,038	203,038	203,038	-
2001 refunding bonds	940,090	940,090	940,090	-
2002 health care center bonds	24,583	24,583	752,454	(727,871)
2003 refunding bonds of 1993 bonds	433,032	433,032	433,032	-
2003 refunding bonds of 2002 BAN	340,330	340,330	340,330	-
2007 refunding bonds	362,495	362,495	511,600	(149,105)
Administrative costs	15,000	15,000	6,911	8,089
Total Expenditures	<u>2,456,376</u>	<u>2,456,376</u>	<u>3,325,263</u>	<u>(868,887)</u>
Net Change in Fund Balance	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (868,887)</u>	<u>\$ (868,887)</u>

MANITOWOC COUNTY, WISCONSIN
 Recycling Fund
 Schedule of Revenues, Expenditures and Changes in Fund Balance
 Budget and Actual
 For the Year Ended December 31, 2008

	Budgeted Amounts		Actual Amounts	Variance Final Budget - Positive (Negative)
	Original	Final		
Revenues				
Taxes	\$ 406,720	\$ 406,720	\$ 406,720	\$ -
Public charges for services	609,500	609,500	613,760	4,260
Miscellaneous	-	-	9	9
Total Revenues	<u>1,016,220</u>	<u>1,016,220</u>	<u>1,020,489</u>	<u>4,269</u>
Expenditures				
Current				
Public works	978,220	978,220	1,023,251	(45,031)
Capital outlay	38,000	38,000	55,185	(17,185)
Total Expenditures	<u>1,016,220</u>	<u>1,016,220</u>	<u>1,078,436</u>	<u>(62,216)</u>
Net Change in Fund Balance	-	-	(57,947)	(57,947)
Fund Balance - January 1	<u>89,618</u>	<u>89,618</u>	<u>89,618</u>	-
Fund Balance - December 31	<u>\$ 89,618</u>	<u>\$ 89,618</u>	<u>\$ 31,671</u>	<u>\$ (57,947)</u>

MANITOWOC COUNTY, WISCONSIN
Solid Waste Disposal Fund
Schedule of Revenues, Expenditures and Changes in Fund Balance
Budget and Actual
For the Year Ended December 31, 2008

	Budgeted Amounts		Actual Amounts	Variance Final Budget - Positive (Negative)
	Original	Final		
Revenues				
Taxes	\$ 10,000	\$ 10,000	\$ 10,000	\$ -
Intergovernmental charges for services	830,616	830,616	961,259	130,643
Total Revenues	<u>840,616</u>	<u>840,616</u>	<u>971,259</u>	<u>130,643</u>
Expenditures				
Current				
Public works	840,616	840,616	957,201	(116,585)
Net Change in Fund Balance	-	-	14,058	14,058
Fund Balance - January 1	<u>259,200</u>	<u>259,200</u>	<u>259,200</u>	<u>-</u>
Fund Balance - December 31	<u>\$ 259,200</u>	<u>\$ 259,200</u>	<u>\$ 273,258</u>	<u>\$ 14,058</u>

MANITOWOC COUNTY, WISCONSIN

Aging Fund

Schedule of Revenues, Expenditures and Changes in Fund Balance

Budget and Actual

For the Year Ended December 31, 2008

	Budgeted Amounts		Actual Amounts	Variance Final Budget - Positive (Negative)
	Original	Final		
Revenues				
Taxes	\$ 99,879	\$ 99,879	\$ 99,879	\$ -
Intergovernmental	1,544,108	1,627,799	1,375,238	(252,561)
Public charges for services	1,000	1,000	119,558	118,558
Miscellaneous	266,700	266,700	340,449	73,749
Total Revenues	1,911,687	1,995,378	1,935,124	(60,254)
Expenditures				
Current				
Health and human services	1,872,359	1,956,050	1,890,395	65,655
Capital outlay	63,410	63,410	587	62,823
Total Expenditures	1,935,769	2,019,460	1,890,982	128,478
Net Change in Fund Balance	(24,082)	(24,082)	44,142	68,224
Fund Balance - January 1	377,967	377,967	377,967	-
Fund Balance - December 31	\$ 353,885	\$ 353,885	\$ 422,109	\$ 68,224

MANITOWOC COUNTY, WISCONSIN
 Soil and Water Conservation Fund
 Schedule of Revenues, Expenditures and Changes in Fund Balance
 Budget and Actual
 For the Year Ended December 31, 2008

	Budgeted Amounts		Actual Amounts	Variance Final Budget - Positive (Negative)
	Original	Final		
Revenues				
Taxes	\$ 301,259	\$ 301,259	\$ 301,259	\$ -
Intergovernmental	546,299	680,999	471,512	(209,487)
Licenses and permits	6,000	6,000	11,150	5,150
Public charges for services	-	-	1,200	1,200
Miscellaneous	1,000	1,000	7,000	6,000
Total Revenues	<u>854,558</u>	<u>989,258</u>	<u>792,121</u>	<u>(197,137)</u>
Expenditures				
Current				
Conservation and development	<u>854,558</u>	<u>981,997</u>	<u>767,906</u>	<u>214,091</u>
Net Change in Fund Balance	-	7,261	24,215	16,954
Fund Balance - January 1	<u>48,455</u>	<u>48,455</u>	<u>48,455</u>	-
Fund Balance - December 31	<u>\$ 48,455</u>	<u>\$ 55,716</u>	<u>\$ 72,670</u>	<u>\$ 16,954</u>

MANITOWOC COUNTY, WISCONSIN
 Expo Special Revenue Fund
 Schedule of Revenues, Expenditures and Changes in Fund Balance
 Budget and Actual
 For the Year Ended December 31, 2008

	Budgeted Amounts		Actual Amounts	Variance Final Budget - Positive (Negative)
	Original	Final		
Revenues				
Taxes	\$ 54,800	\$ 54,800	\$ 54,800	\$ -
Intergovernmental	-	-	5,023	5,023
Public charges for services	860,785	860,785	833,477	(27,308)
Miscellaneous	3,678	3,678	51,998	48,320
Total Revenues	<u>919,263</u>	<u>919,263</u>	<u>945,298</u>	<u>26,035</u>
Expenditures				
Current				
Culture, recreation and education	819,153	819,153	963,821	(144,668)
Capital outlay	40,000	40,000	69,641	(29,641)
Total Expenditures	<u>859,153</u>	<u>859,153</u>	<u>1,033,462</u>	<u>(174,309)</u>
Net Change in Fund Balance	60,110	60,110	(88,164)	(148,274)
Other Financing Sources				
Transfers in	-	-	222,000	222,000
Net Change in Fund Balances	60,110	60,110	133,836	73,726
Fund Balance - January 1	<u>(133,003)</u>	<u>(133,003)</u>	<u>(133,003)</u>	-
Fund Balance - December 31	<u>\$ (72,893)</u>	<u>\$ (72,893)</u>	<u>\$ 833</u>	<u>\$ 73,726</u>

MANITOWOC COUNTY, WISCONSIN
 Jail Assessment Capital Projects Fund
 Schedule of Revenues, Expenditures and Changes in Fund Balance
 Budget and Actual
 For the Year Ended December 31, 2008

	Budgeted Amounts		Actual Amounts	Variance Final Budget - Positive (Negative)
	Original	Final		
Revenues				
Fines and forfeits	\$ 110,000	\$ 110,000	\$ 133,728	\$ 23,728
Expenditures				
Capital outlay	110,000	110,000	146,658	(36,658)
Net Change in Fund Balance	-	-	(12,930)	(12,930)
Fund Balance - January 1	92,089	92,089	92,089	-
Fund Balance - December 31	\$ 92,089	\$ 92,089	\$ 79,159	\$ (12,930)

MANITOWOC COUNTY, WISCONSIN
Internal Service Funds
Combining Statement of Net Assets
December 31, 2008

	Information Systems	WMMIC Liability Insurance	Health Self Insurance	Workers Compensation Self Insurance	Dental Self Insurance	Total Internal Service Funds
ASSETS						
Current assets						
Cash and investments	\$ 853,897	\$ 587,529	\$ 1,085,446	\$ 2	\$ -	\$ 2,526,874
Receivables						
Accounts	16,870	-	-	-	-	16,870
Due from other funds	-	38,035	-	-	-	38,035
Due from other governments	-	-	-	210,770	-	210,770
Inventories and prepaid expenses	7,657	-	-	23,124	-	30,781
Total Current Assets	878,424	625,564	1,085,446	233,896	-	2,823,330
Noncurrent assets						
Restricted assets	-	401,283	-	12,392	2,600	416,275
Deposit with WMMIC	-	1,365,091	-	-	-	1,365,091
Total Noncurrent Assets	-	1,766,374	-	12,392	2,600	1,781,366
Capital assets						
Depreciable						
Buildings	1,845	-	-	-	-	1,845
Machinery and equipment	1,738,027	-	-	-	-	1,738,027
Less: accumulated depreciation	(1,401,498)	-	-	-	-	(1,401,498)
Total Capital Assets	338,374	-	-	-	-	338,374
TOTAL ASSETS	1,216,798	2,391,938	1,085,446	246,288	2,600	4,943,070
LIABILITIES						
Current liabilities						
Accounts payable	6,366	11,549	361,048	-	-	378,963
Accrued payroll liabilities	26,026	-	-	-	-	26,026
Accrued insurance claims	3,653	760,286	-	1,029,404	-	1,793,343
Due to other funds	-	-	-	-	38,035	38,035
Unearned revenue	-	-	27,406	-	-	27,406
Total Current Liabilities	36,045	771,835	388,454	1,029,404	38,035	2,263,773
Noncurrent liabilities						
Compensated absences	29,000	-	-	-	-	29,000
TOTAL LIABILITIES	65,045	771,835	388,454	1,029,404	38,035	2,292,773
NET ASSETS (DEFICIT)						
Invested in capital assets, net of related debt	338,374	-	-	-	-	338,374
Unrestricted	813,379	1,620,103	696,992	(783,116)	(35,435)	2,311,923
TOTAL NET ASSETS (DEFICIT)	\$ 1,151,753	\$ 1,620,103	\$ 696,992	\$ (783,116)	\$ (35,435)	\$ 2,650,297

MANITOWOC COUNTY, WISCONSIN
Internal Service Funds
Combining Statement of Revenues, Expenses and Changes in Fund Net Assets
For the Year Ended December 31, 2008

	Information Systems	WMMIC Liability Insurance	Health Self Insurance	Workers Compensation Self Insurance	Dental Self Insurance	Total Internal Service Funds
Operating Revenues						
Public charges for services	\$ 16,953	\$ -	\$ -	\$ -	\$ -	\$ 16,953
Intergovernmental charges for services	1,356,766	162,066	-	455,663	132,277	2,106,772
Total Operating Revenues	<u>1,373,719</u>	<u>162,066</u>	<u>-</u>	<u>455,663</u>	<u>132,277</u>	<u>2,123,725</u>
Operating Expenses						
Personnel	614,805	-	-	-	-	614,805
Purchased services	395,787	-	-	180	-	395,967
Supplies and materials	40,611	-	-	-	-	40,611
Depreciation	217,091	-	-	-	-	217,091
Other	-	264,147	361,048	590,943	167,712	1,383,850
Total Operating Expenses	<u>1,268,294</u>	<u>264,147</u>	<u>361,048</u>	<u>591,123</u>	<u>167,712</u>	<u>2,652,324</u>
Operating Income (Loss)	<u>105,425</u>	<u>(102,081)</u>	<u>(361,048)</u>	<u>(135,460)</u>	<u>(35,435)</u>	<u>(528,599)</u>
Nonoperating Revenues (Expenses)						
Interest income	-	15,202	-	-	-	15,202
Distribution from WMMIC	-	136,600	-	-	-	136,600
Insurance refunds	-	18,210	-	204,060	-	222,270
Loss on sale of capital assets	(13,812)	-	-	-	-	(13,812)
Total Nonoperating Revenues (Expenses)	<u>(13,812)</u>	<u>170,012</u>	<u>-</u>	<u>204,060</u>	<u>-</u>	<u>360,260</u>
Income (Loss) Before Transfers	91,613	67,931	(361,048)	68,600	(35,435)	(168,339)
Transfers in	-	-	-	367,000	-	367,000
Transfers out	-	(367,000)	-	-	-	(367,000)
Change in Net Assets	91,613	(299,069)	(361,048)	435,600	(35,435)	(168,339)
Net Assets (Deficit) - January 1	<u>1,060,140</u>	<u>1,919,172</u>	<u>1,058,040</u>	<u>(1,218,716)</u>	<u>-</u>	<u>2,818,636</u>
Net Assets (Deficit) - December 31	<u>\$ 1,151,753</u>	<u>\$ 1,620,103</u>	<u>\$ 696,992</u>	<u>\$ (783,116)</u>	<u>\$ (35,435)</u>	<u>\$ 2,650,297</u>

MANITOWOC COUNTY, WISCONSIN

Internal Service Funds

Combining Statement of Cash Flows

Year Ended December 31, 2008

	Information Systems	WMMIC Liability Insurance	Health Self Insurance	Workers Compensation Self Insurance	Dental Self Insurance	Total Internal Service Funds
Cash Flows from Operating Activities						
Cash received from user charges	\$ 1,356,849	\$ 162,066	\$ 27,406	\$ 348,376	\$ 132,277	\$ 2,026,974
Cash payments to employees	(613,246)	-	-	-	-	(613,246)
Cash payments to suppliers	(466,264)	(97,763)	-	(657,659)	(167,712)	(1,389,398)
Net Cash Provided (Used) by Operating Activities	277,339	64,303	27,406	(309,283)	(35,435)	24,330
Cash Flows from Noncapital Financing Activities						
Changes in assets and liabilities						
Due from other funds	-	307,063	-	-	-	307,063
Due to other funds	-	-	-	(345,098)	35,435	(309,663)
Escrow funds	-	(1,283)	-	83,323	-	82,040
Transfers in	-	-	-	367,000	-	367,000
Transfers out	-	(367,000)	-	-	-	(367,000)
Net Cash Provided (Used) by Noncapital Financing Activities	-	(61,220)	-	105,225	35,435	79,440
Cash Flows from Capital and Related Financing Activities						
Acquisition of capital assets	(140,683)	-	-	-	-	(140,683)
Cash Flows Provided by Investing Activities						
Interest from investments	-	15,202	-	-	-	15,202
Distribution from WMMIC	-	136,600	-	-	-	136,600
Insurance rebates	-	18,210	-	204,060	-	222,270
Net Cash Provided by Investing Activities	-	170,012	-	204,060	-	374,072
Change in Cash and Cash Equivalents	136,656	173,095	27,406	2	-	337,159
Cash and Cash Equivalents - January 1	717,241	414,434	1,058,040	-	-	2,189,715
Cash and Cash Equivalents - December 31	\$ 853,897	\$ 587,529	\$ 1,085,446	\$ 2	\$ -	\$ 2,526,874

(Continued)

MANITOWOC COUNTY, WISCONSIN
Internal Service Funds
Combining Statement of Cash Flows (Continued)
Year Ended December 31, 2008

	Information Systems	WMMIC Liability Insurance	Health Self Insurance	Workers Compensation Self Insurance	Dental Self Insurance	Total Internal Service Funds
Reconciliation of Operating Income (Loss) to						
Net Cash Provided by Operating Activities						
Operating income (loss)	\$ 105,425	\$ (102,081)	\$ (361,048)	\$ (135,460)	\$ (35,435)	\$ (528,599)
Adjustments to reconcile operating income (loss) to net cash provided (used) by operating activities						
Depreciation	217,091	-	-	-	-	217,091
Changes in assets and liabilities						
Accounts receivable	(16,870)	-	-	-	-	(16,870)
Due from other governmental units	-	-	-	(107,287)	-	(107,287)
Prepaid items	600	155,660	-	(85)	-	156,175
Accounts payable	(34,119)	2,879	361,048	(780)	-	329,028
Accrued payroll liabilities	2,764	-	-	-	-	2,764
Accrued liabilities	3,653	7,845	-	(65,671)	-	(54,173)
Unearned revenue	-	-	27,406	-	-	27,406
Compensated absences	(1,205)	-	-	-	-	(1,205)
Net Cash Provided (Used) by Operating Activities	<u>\$ 277,339</u>	<u>\$ 64,303</u>	<u>\$ 27,406</u>	<u>\$ (309,283)</u>	<u>\$ (35,435)</u>	<u>\$ 24,330</u>

MANITOWOC COUNTY, WISCONSIN

Agency Funds

Combining Statement of Net Assets

December 31, 2008

	Clerk of Courts and Huber	Sheriff Crime Prevention	Total Agency Funds
ASSETS			
Cash and investments	\$ 457,665	\$ 6,811	\$ 464,476
TOTAL ASSETS	<u>\$ 457,665</u>	<u>\$ 6,811</u>	<u>\$ 464,476</u>
LIABILITIES			
Other liabilities and deposits	\$ 457,665	\$ 6,811	\$ 464,476
TOTAL LIABILITIES	<u>\$ 457,665</u>	<u>\$ 6,811</u>	<u>\$ 464,476</u>

MANITOWOC COUNTY, WISCONSIN
 Agency Funds
 Combining Statement of Changes in Assets and Liabilities
 Year Ended December 31, 2008

	Balance January 1	Additions	Deductions	Balance December 31
Clerk of Courts and Huber Fund				
Assets				
Cash and investments	\$ 411,753	\$ 3,323,446	\$ 3,277,534	\$ 457,665
Liabilities				
Other liabilities and deposits	\$ 411,753	\$ 3,323,446	\$ 3,277,534	\$ 457,665
Sheriff Crime Prevention Fund				
Assets				
Cash and investments	\$ 4,234	\$ 14,504	\$ 11,927	\$ 6,811
Liabilities				
Other liabilities and deposits	\$ 4,234	\$ 14,504	\$ 11,927	\$ 6,811
Total - All Agency Funds				
Assets				
Cash and investments	\$ 415,987	\$ 3,337,950	\$ 3,289,461	\$ 464,476
Liabilities				
Other liabilities and deposits	\$ 415,987	\$ 3,337,950	\$ 3,289,461	\$ 464,476

MANITOWOC COUNTY, WISCONSIN
 Health Care Center Fund
 Schedule of Revenues and Expenses - Budget and Actual
 Year Ended December 31, 2008

	Budgeted Amounts		Actual	Variance with Final Budget - Positive (Negative)
	Original	Final		
Operating Revenues				
Public charges for services				
Medicare	\$ 440,298	\$ 440,298	\$ 267,232	\$ (173,066)
Medicaid	895,398	895,398	855,197	(40,201)
Private pay	339,023	339,023	422,840	83,817
OBRA assessments	400	400	-	(400)
Rate adjustment/appeal	-	-	271	271
Total Public Charges for Services	1,675,119	1,675,119	1,545,540	(129,579)
Miscellaneous				
Dietary vending	2,230	2,230	2,172	(58)
Beauty shop	250	250	-	(250)
Vending machine	398	398	505	107
Other	-	-	253	253
Total Miscellaneous	2,878	2,878	2,930	52
Total Operating Revenues	1,677,997	1,677,997	1,548,470	(129,527)
Operating Expenses				
Health and human services				
Daily patient care	1,111,590	1,111,590	1,470,802	(359,212)
Pharmacy	13,313	13,313	13,132	181
Physical therapy	96,868	96,868	84,757	12,111
Activity therapy	67,246	67,246	103,847	(36,601)
Medical services	2,802	2,802	1,177	1,625
Social services	27,357	27,357	38,650	(11,293)
Dietary	183,587	183,587	250,935	(67,348)
Maintenance of plant	101,342	101,342	154,881	(53,539)
Transportation	1,502	1,502	670	832
Housekeeping	73,200	73,200	70,639	2,561
Laundry	21,190	21,190	9,000	12,190
Administration and general services	150,435	150,435	665,460	(515,025)
Medical records	8,671	8,671	11,096	(2,425)
Beauty shop	-	-	79,847	(79,847)
Vending	725	725	14	711
Depreciation	87,884	87,884	89,408	(1,524)
Total Operating Expenses	1,947,712	1,947,712	3,044,315	(1,096,603)
Operating Loss	(269,715)	(269,715)	(1,495,845)	(1,226,130)
Nonoperating Revenues (Expenses)				
Property taxes	286,050	286,050	286,050	-
Intergovernmental grants	148,000	148,000	506,239	358,239
Interest income	181	181	4,427	4,246
Rental income	-	-	850	850
Gain (loss) on disposal of assets	-	-	17,293	17,293
Interest and other charges	(987,098)	(987,098)	(108,997)	878,101
Total Nonoperating Revenues (Expenses)	(552,867)	(552,867)	705,862	1,258,729
Loss Before Transfers and Special Items	(822,582)	(822,582)	(789,983)	32,599
Transfers in	822,582	2,036,420	8,929,488	6,893,068
Transfers out	-	(800,000)	(800,000)	-
Special Item - Loss on sale of Health Care Center	-	-	(5,833,780)	(5,833,780)
Change in Net Assets	\$ -	\$ 413,838	\$ 1,505,725	\$ 1,091,887

MANITOWOC COUNTY, WISCONSIN
Highway Fund
Schedule of Revenues and Expenses - Budget and Actual
Year Ended December 31, 2008

	Budgeted Amounts		Actual	Variance with Final Budget - Positive (Negative)
	Original	Final		
Operating Revenues				
Public charges for services				
Fees and permits	\$ 251,619	\$ 251,619	\$ 61,619	\$ (190,000)
Intergovernmental charges for services				
State highway charges	1,705,020	1,705,020	2,163,338	458,318
Local government charges	1,407,767	1,407,767	1,343,814	(63,953)
Departmental charges	900,000	900,000	738,535	(161,465)
Records and report fees	126,200	126,200	153,176	26,976
Total Intergovernmental Charges for Services	4,138,987	4,138,987	4,398,863	259,876
Miscellaneous	57,000	57,000	95,295	38,295
Total Operating Revenues	4,447,606	4,447,606	4,555,777	108,171
Operating Expenses				
Public works				
Administration	493,244	493,244	538,656	(45,412)
Patrol supervision	226,900	226,900	229,323	(2,423)
Radio expense	12,000	12,000	20,339	(8,339)
Liability insurance	35,929	35,929	38,282	(2,353)
Cost pools	(478,768)	(478,768)	(66,012)	(412,756)
County road maintenance	1,745,765	1,745,765	1,655,042	90,723
County road construction	1,879,383	1,879,383	1,344,315	535,068
Winter snow removal	620,828	620,828	1,376,391	(755,563)
State road maintenance and construction	1,602,915	1,602,915	2,022,453	(419,538)
Local government road projects	1,535,967	1,535,967	1,348,848	187,119
Departmental non-road services	966,800	966,800	744,582	222,218
Public road services	52,619	52,619	70,443	(17,824)
County charges reimbursed	(4,245,976)	(4,245,976)	(4,584,403)	338,427
Total Operating Expenses	4,447,606	4,447,606	4,738,259	(290,653)
Operating Loss	-	-	(182,482)	(182,482)
Nonoperating Revenues (Expenses)				
Rental income	-	-	59,112	59,112
Gain on sale of capital assets	-	-	7,323	7,323
Total Nonoperating Revenues (Expenses)	-	-	66,435	66,435
Change in Net Assets	\$ -	\$ -	\$ (116,047)	\$ (116,047)

MANITOWOC COUNTY, WISCONSIN
Information Systems Fund
Schedule of Revenues and Expenses - Budget and Actual
Year Ended December 31, 2008

	Budgeted Amounts		Actual	Variance with Final Budget - Positive (Negative)
	Original	Final		
Operating Revenues				
Intergovernmental grants	\$ -	\$ 69,890	\$ -	\$ (69,890)
Public charges for services				
Data processing fees	16,000	16,000	16,953	953
Intergovernmental charges for services				
Departmental service charges	1,387,854	1,387,854	1,356,766	(31,088)
Total Operating Revenues	1,403,854	1,473,744	1,373,719	(100,025)
Operating Expenses				
General government				
Information systems services	1,403,854	1,473,744	1,268,294	205,450
Operating Income	-	-	105,425	105,425
Nonoperating Expenses				
Loss on sale of assets	-	-	(13,812)	(13,812)
Change in Net Assets	\$ -	\$ -	\$ 91,613	\$ 91,613

MANITOWOC COUNTY, WISCONSIN
WWMIC Liability Insurance Fund
Schedule of Revenues and Expenses - Budget and Actual
Year Ended December 31, 2008

	Budgeted Amounts		Actual	Variance with Final Budget - Positive (Negative)
	Original	Final		
Operating Revenues				
Intergovernmental charges for services				
Departmental service charges	\$ 170,425	\$ 170,425	\$ 162,066	\$ (8,359)
Operating Expenses				
General government				
Insurance	305,425	305,425	264,147	41,278
Operating Loss	(135,000)	(135,000)	(102,081)	32,919
Nonoperating Revenues				
Investment income	10,000	10,000	15,202	5,202
Distribution from WWMIC	155,000	155,000	136,600	(18,400)
Insurance refunds	-	-	18,210	18,210
Total Nonoperating Revenues	165,000	165,000	170,012	5,012
Change in Net Assets	\$ 30,000	\$ 30,000	\$ 67,931	\$ 37,931

MANITOWOC COUNTY, WISCONSIN
 Health Self Insurance Fund
 Schedule of Revenues and Expenses - Budget and Actual
 Year Ended December 31, 2008

	Budgeted Amounts		Actual	Variance with Final Budget - Positive (Negative)
	Original	Final		
Operating Expenses				
General government				
Administration fees	\$ -	\$ -	\$ 361,048	\$ (361,048)
Change in Net Assets	\$ -	\$ -	\$ (361,048)	\$ 361,048

MANITOWOC COUNTY, WISCONSIN
 Workers Compensation Self Insurance Fund
 Schedule of Revenues and Expenses - Budget and Actual
 Year Ended December 31, 2008

	Budgeted Amounts		Actual	Variance with Final Budget - Positive (Negative)
	Original	Final		
Operating Revenues				
Intergovernmental charges for services				
Departmental service charges	\$ 620,000	\$ 620,000	\$ 455,663	\$ (164,337)
Operating Expenses				
General government				
Insurance	539,500	539,500	591,123	(51,623)
Operating Loss	80,500	80,500	(135,460)	(215,960)
Nonoperating Revenues				
Insurance refunds	-	-	204,060	204,060
Change in Net Assets	\$ 80,500	\$ 80,500	\$ 68,600	\$ (11,900)

Annual Financial Report

Statistical Section

Manitowoc County, Wisconsin

Statistical Section

The statistical section should be viewed as having five categories of reports: 1- Financial Trend Information, which is intended to assist users in understanding and assessing how our financial position has changed over time. 2- Revenue Capacity Information, which will assist the users in understanding and assessing our ability to generate its own revenues. 3- Debt Capacity Information, which is intended to provide you with an understanding of our debt burden and our ability to issue additional debt. 4- Demographic and Economic Information, which is intended to assist users in understanding the socioeconomic environment within which we as a government operate, and also to provide information that facilitates comparisons of financial statement information over time and among governments. 5- Operating Information, which will provide a basic overview about our operations and resources to assist readers in using financial statement information to understand and assess our economic condition. A last schedule is provided under additional information which is a recap of the County's Insurance policies in effect that help protect the county's assets against loss.

Financial Trend Information:

- Schedule 1 - Net Assets by Component
- Schedule 2 - Changes in Net Assets
- Schedule 3 - Fund Balances, Governmental Funds
- Schedule 4 - Changes in Fund Balance, Governmental Funds

Revenue Capacity Information:

- Schedule 5 - Property Values as Equalized by the State of Wisconsin
- Schedule 6 - Property Tax Rates by Unit of Government
- Schedule 7 - Equalized & Assessed Values and Taxes Paid - Top Ten Property Tax Payers
- Schedule 8 - All Property Tax Levies & Current Year Collection Comparisons as of the Annual Tax Sale Date

Debt Capacity Information:

- Schedule 9 - Ratios of Outstanding Debt by Type and General Bonded Debt
- Schedule 10 - Underlying / Overlapping Debt by Taxing Jurisdiction
- Schedule 11 - Legal Debt Margin Information

Demographic and Economic Information:

- Schedule 12 - Population / Per Capital Personal Income / Median Age / Schooling / Unemployment Rate %
- Schedule 13 - Principal Employers

Operating Information:

- Schedule 14 - Full Time Equivalent County Employees by Department
- Schedule 15 - Selected Operating Indicators by Function / Program
- Schedule 16 - Capital Asset Statistics by Function / Program

Additional Information:

- Schedule 17 - Manitowoc County Insurance Coverages

Schedule 1

MANITOWOC COUNTY, WISCONSIN
Net Assets by Component
Last Six Calendar Years *

(This schedule was prepared using the total economic resource measurement focus and full accrual basis of accounting)

	2003	2004	2005	2006	2007	2008
Governmental Activities:						
Invested in capital assets, net of related debt	\$ 69,669,604	\$ 70,655,256	\$ 66,456,021	\$ 68,764,923	\$ 69,680,980	\$ 63,293,670
Restricted:						
Debt Service	206,775	220,349	231,579	244,734	301,978	1,110,037
Capital Projects	390,475	57,485	74,419	59,324	92,089	79,159
Other	454,056	1,471,117	1,731,078	1,815,329	1,862,445	1,606,981
Unrestricted	13,192,158	11,568,322	15,139,784	14,890,635	13,141,477	8,553,480
Total Governmental Activities Net Assets	\$ 83,913,068	\$ 83,972,529	\$ 83,632,881	\$ 85,774,945	\$ 85,078,969	\$ 74,643,327
Business-type Activities:						
Invested in capital assets, net of related debt	\$ 11,277,431	\$ 14,273,365	\$ 14,222,791	\$ 14,310,715	\$ 14,236,984	\$ 10,062,139
Unrestricted	3,160,230	1,998,952	1,265,424	696,153	674,840	6,251,343
Total Business-type Activities Net Assets	\$ 14,437,661	\$ 16,272,317	\$ 15,488,215	\$ 15,006,868	\$ 14,911,824	\$ 16,313,482
Primary Government:						
Invested in capital assets, net of related debt	\$ 80,947,035	\$ 84,928,621	\$ 80,678,812	\$ 83,075,638	\$ 83,917,964	\$ 73,355,809
Restricted:						
Debt Service	206,775	220,349	231,579	244,734	301,978	1,110,037
Capital Projects	390,475	57,485	74,419	59,324	92,089	79,159
Other	454,056	1,471,117	1,731,078	1,815,329	1,862,445	1,606,981
Unrestricted	16,352,388	13,567,274	16,405,208	15,586,788	13,816,317	14,804,823
Total Primary Government Net Assets	\$ 98,350,729	\$ 100,244,846	\$ 99,121,096	\$ 100,781,813	\$ 99,990,793	\$ 90,956,809

* Not practical to restate Net Assets for years prior to 2003 before implementation of GASB #34.

Schedule 2
MANITOWOC COUNTY, WISCONSIN

Changes in Net Assets
 Last Six Calendar Years *

(This schedule was prepared using the total economic resource measurement focus and full accrual basis of accounting)

	2003	2004	2005	2006	2007	2008
Expenses:						
Governmental Activities:						
General Government	\$ 9,413,123	\$ 7,320,125	\$ 7,527,140	\$ 8,499,102	\$ 8,563,808	\$ 8,058,065
Public Safety	10,834,137	11,179,239	12,531,267	12,071,032	12,920,129	13,291,510
Public Works	7,470,211	6,734,123	6,722,987	7,116,330	6,738,008	8,708,159
Health and Human Services	27,796,328	28,049,047	29,579,599	33,589,288	36,969,802	39,459,710
Culture, Recreation and Education	1,530,213	1,630,310	2,507,986	2,569,425	2,626,008	2,617,530
Conservation and Development	1,298,369	1,248,422	1,640,752	1,702,123	1,838,139	2,374,232
Interest on Long-Term Debt	1,005,794	964,712	912,447	858,333	933,085	931,126
Total Governmental Activities Expenses	<u>59,348,175</u>	<u>57,125,978</u>	<u>61,422,178</u>	<u>66,405,633</u>	<u>70,588,979</u>	<u>75,440,332</u>
Business-type Activities:						
Nursing Home	13,329,642	11,987,294	12,291,133	12,188,495	12,757,428	3,175,236
Highway Operations	4,767,949	4,002,753	5,396,268	7,257,815	4,961,388	4,704,355
Total Business-type Activities	<u>18,097,591</u>	<u>15,990,047</u>	<u>17,687,401</u>	<u>19,446,310</u>	<u>17,718,816</u>	<u>7,879,591</u>
Total Primary Government Expenses	<u>\$ 77,445,766</u>	<u>\$ 73,116,025</u>	<u>\$ 79,109,579</u>	<u>\$ 85,851,943</u>	<u>\$ 88,307,795</u>	<u>\$ 83,319,923</u>
Program Revenues:						
Governmental Activities:						
Charges for Services:						
General Government	\$ 1,398,042	\$ 872,616	\$ 801,591	\$ 1,232,266	\$ 1,723,654	\$ 1,602,141
Public Safety	1,637,372	2,040,129	2,149,621	1,751,200	1,545,415	1,622,187
Public Works	1,519,284	1,651,830	1,269,035	1,385,001	1,400,723	1,581,172
Health and Human Services	2,952,278	3,211,067	3,454,321	3,524,321	3,608,687	4,208,222
Culture, Recreation and Education	5,642	7,131	510,646	718,606	811,252	843,082
Conservation and Development	205,059	188,981	194,047	225,686	350,623	374,408
Operating Grants and Contributions:						
General Government	507,194	485,540	415,748	586,407	411,619	436,369
Public Safety	647,082	235,190	321,792	695,906	397,053	604,931
Public Works	1,720,013	1,601,219	1,792,752	2,079,578	1,585,336	1,880,580
Health and Human Services	17,048,208	18,093,261	18,715,905	22,219,933	24,917,004	25,157,369
Culture, Recreation and Education	68,737	97,501	171,989	150,368	193,349	100,378
Conservation and Development	581,900	485,707	598,126	640,415	638,023	972,592
Capital Grants and Contributions:						
Public Safety	-	339,823	133,524	-	-	-
Public Works	1,393,390	460,987	350,097	2,357,051	720,548	541,925
Conservation and Development	-	1,000,000	101,950	84,218	-	-
Total Governmental Activities Program Revenues	<u>29,684,201</u>	<u>30,770,982</u>	<u>30,981,144</u>	<u>37,650,956</u>	<u>38,303,286</u>	<u>39,925,356</u>

Business-type Activities:						
Charges for Services:						
Nursing Home Revenue	7,201,637	8,533,392	8,701,919	8,903,367	9,805,839	1,548,217
Highway Operations Revenue	4,636,175	3,683,932	4,762,453	6,748,324	4,924,054	4,460,482
Operating Grants and Contributions:						
Nursing Home Revenue	4,076,948	1,346,916	1,230,574	878,083	897,571	506,239
Capital Grants and Contributions:						
Nursing Home Revenue	112,000	-	-	-	-	-
Highway Operations Revenue	201,313	81,501	-	101,562	-	-
Total Business-type Activities Program Revenues	<u>16,228,073</u>	<u>13,645,741</u>	<u>14,694,946</u>	<u>16,631,336</u>	<u>15,627,464</u>	<u>6,514,938</u>
Total Primary Government Program Revenues	<u>\$ 45,912,274</u>	<u>\$ 44,416,723</u>	<u>\$ 45,676,090</u>	<u>\$ 54,282,292</u>	<u>\$ 53,930,750</u>	<u>\$ 46,440,294</u>
Net (Expense) / Revenue						
Governmental Activities	\$ (29,663,974)	\$ (26,354,996)	\$ (30,441,034)	\$ (28,754,677)	\$ (32,285,693)	\$ (35,514,976)
Business-type Activities	(1,869,518)	(2,344,306)	(2,992,455)	(2,814,974)	(2,091,352)	(1,364,653)
Total Primary Government Net (Expense) Revenue	<u>\$ (31,533,492)</u>	<u>\$ (28,699,302)</u>	<u>\$ (33,433,489)</u>	<u>\$ (31,569,651)</u>	<u>\$ (34,377,045)</u>	<u>\$ (36,879,629)</u>
General Revenues and Other Changes in Net Assets:						
Governmental Activities:						
Property Taxes	\$ 23,058,840	\$ 22,766,799	\$ 24,042,512	\$ 24,304,658	\$ 25,006,070	\$ 27,048,792
Other Taxes	342,432	453,920	391,765	408,516	422,190	439,703
Grants and Contributions Not Rerestricted to Specific Program	4,621,188	4,300,211	4,302,520	4,311,167	4,333,275	4,326,447
Unrestricted Investments Earnings	625,472	531,566	638,098	1,253,822	1,420,622	882,537
Gain on Sale of Capital Assets	838,727	455	-	-	-	-
Miscellaneous	519,406	234,721	726,491	618,578	407,560	511,343
Transfers	(1,212,241)	(1,873,195)	-	-	-	(8,129,488)
Total General Revenues and Transfers Governmental Activities	<u>28,793,824</u>	<u>26,414,477</u>	<u>30,101,386</u>	<u>30,896,741</u>	<u>31,589,717</u>	<u>25,079,334</u>
Business-type Activities:						
Property Taxes	1,372,532	2,247,089	2,148,989	2,157,617	1,909,378	286,050
Unrestricted Investments Earnings	3,764	1,748	1,100	1,009	1,096	4,427
Miscellaneous	84,270	56,930	58,264	64,117	54,236	155,510
Gain on sale of asset	-	-	-	110,884	31,598	24,616
Transfers	1,212,241	1,873,195	-	-	-	8,129,488
Special Item -Loss on Sale of Health Care Center	-	-	-	-	-	(5,833,780)
Total General Revenues and Transfers Business-type Activities	<u>2,672,807</u>	<u>4,178,962</u>	<u>2,208,353</u>	<u>2,333,627</u>	<u>1,996,308</u>	<u>2,766,311</u>
Total Primary Government	<u>\$ 31,466,631</u>	<u>\$ 30,593,439</u>	<u>\$ 32,309,739</u>	<u>\$ 33,230,368</u>	<u>\$ 33,586,025</u>	<u>\$ 27,845,645</u>
Change in Net Assets						
Governmental Activities	\$ (870,150)	\$ 59,461	\$ (339,648)	\$ 2,142,064	\$ (695,976)	\$ (10,435,642)
Business-type Activities	803,289	1,834,656	(784,102)	(481,347)	(95,044)	1,401,658
Total Primary Government	<u>\$ (66,861)</u>	<u>\$ 1,894,117</u>	<u>\$ (1,123,750)</u>	<u>\$ 1,660,717</u>	<u>\$ (791,020)</u>	<u>\$ (9,033,984)</u>

* Not practical to restate Changes in Net Assets for years prior to 2003 before implementation of GASB #34.

Schedule 3

MANITOWOC COUNTY, WISCONSIN
Fund Balances, Governmental Funds
Last Six Calendar Years *

(This schedule was prepared using the current financial resource measurement focus and modified accrual basis of accounting)

	2003	2004	2005	2006	2007	2008
General Fund						
Reserved for						
Inventories and prepaid items	\$ 28,995	\$ 19,576	\$ 20,007	\$ 42,396	\$ 87,682	\$ 143,546
Escrow deposits	-	-	-	-	-	222,278
Delinquent property taxes	1,264,845	1,225,454	1,236,943	1,323,743	1,365,180	1,458,097
Notes receivable	99,000	99,000	99,000	99,000	99,000	99,000
Unreserved						
Designated for General Fund Activities	4,001,240	2,006,403	1,887,585	1,655,939	1,948,855	1,589,495
Unreserved / Undesignated	7,549,760	7,617,082	7,010,540	7,275,684	5,284,787	1,181,399
Total General Fund	<u>\$12,943,840</u>	<u>\$10,967,515</u>	<u>\$10,254,075</u>	<u>\$10,396,762</u>	<u>\$8,785,504</u>	<u>\$4,693,815</u>
Human Services Special Revenue Fund						
Reserved for						
Inventories and prepaid items	\$ 279,347	\$ 305,635	\$ 306,912	\$ 308,280	\$ 309,956	\$ 346,408
Unreserved						
Designated for Human Service Dept. Activities	282,798	30,896	(101,423)	(308,280)	(309,956)	(346,408)
Total Human Services Special Revenue Fund	<u>\$ 562,145</u>	<u>\$ 336,531</u>	<u>\$ 205,489</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
County Roads and Bridges Special Revenue Fund						
Unreserved						
Designated for Highway Dept. Activities	\$ 345,752	\$ 354,937	\$ 403,573	\$ 294,233	\$ 299,600	\$ -
Unreserved / Undesignated	-	-	-	-	-	(35,015)
Total County Roads and Bridges Special Revenue Fund	<u>\$ 345,752</u>	<u>\$ 354,937</u>	<u>\$ 403,573</u>	<u>\$ 294,233</u>	<u>\$ 299,600</u>	<u>\$ (35,015)</u>
Debt Service Fund						
Reserved for						
Debt Service	\$ 345,752	\$ 220,349	\$ 231,579	\$ 244,734	\$ 301,978	\$ 1,110,037
Total Debt Service Fund	<u>\$ 345,752</u>	<u>\$ 220,349</u>	<u>\$ 231,579</u>	<u>\$ 244,734</u>	<u>\$ 301,978</u>	<u>\$ 1,110,037</u>
All Other Governmental Funds						
Reserved for						
Inventories and prepaid items	\$ -	\$ -	\$ 5,033	\$ -	\$ -	\$ 5,147
Notes Receivable	187,658	148,135	351,995	366,335	344,068	776,584
Loan Guarantees	-	1,000,000	1,000,000	1,000,000	-	-
Unreserved						
Designated for Special Revenue Funds	1,116,029	1,325,425	1,296,565	1,309,684	2,256,061	1,564,505
Designated for Capital Projects Funds	427,163	392,967	421,613	435,496	468,251	455,321
Undesignated	-	-	(657)	(657)	(133,003)	(99,093)
Total All Other Governmental Funds	<u>\$ 1,730,850</u>	<u>\$ 2,866,527</u>	<u>\$ 3,074,549</u>	<u>\$ 3,110,858</u>	<u>\$ 2,935,377</u>	<u>\$ 2,702,464</u>

* Not practical to restate fund balances for years prior to 2003 before implementation of GASB #34.

Schedule 4

MANITOWOC COUNTY, WISCONSIN
Changes in Fund Balance, Governmental Funds
Last Six Calendar Years *

(This schedule was prepared using the current financial resource measurement focus and modified accrual basis of accounting)

	2003	2004	2005	2006	2007	2008
Revenues						
Taxes	\$ 23,354,650	\$ 23,273,755	\$ 23,994,295	\$ 24,643,152	\$ 25,415,797	\$ 27,439,439
Intergovernmental	26,175,805	26,760,985	26,595,948	32,830,190	32,818,866	33,787,585
Licenses and permits	193,837	184,767	193,491	248,716	333,174	346,729
Fines and forfeits	580,380	539,382	565,277	530,000	533,238	553,417
Public charges for services	3,231,426	4,083,621	4,405,274	4,679,970	4,067,138	7,322,271
Intergovernmental charges for services	4,170,173	3,338,361	3,409,224	3,513,609	4,403,885	2,047,557
Miscellaneous	2,560,222	852,857	1,480,894	1,898,171	2,042,597	1,568,811
Total Revenues	<u>60,266,493</u>	<u>59,033,728</u>	<u>60,644,403</u>	<u>68,343,808</u>	<u>69,614,695</u>	<u>73,065,809</u>
Expenditures						
General government	8,098,155	6,167,550	6,491,256	6,511,695	7,118,792	7,318,968
Public safety	10,377,846	10,319,589	11,100,380	11,200,682	12,032,468	12,439,405
Public works	4,854,905	4,180,985	4,335,876	4,205,718	4,542,599	5,421,415
Health and human services	27,651,672	28,127,079	29,391,958	33,481,415	36,851,408	39,261,627
Culture, recreation and education	1,332,719	1,319,348	2,090,261	2,036,797	2,305,141	2,361,221
Conservation and development	1,300,635	1,257,595	1,578,554	1,710,794	1,852,876	2,380,804
Debt service						
Principal	11,652,398	1,488,287	1,585,675	1,819,515	1,551,815	2,435,000
Interest and fiscal charges	1,228,460	978,872	905,000	853,441	740,721	890,263
Capital outlay	5,158,900	4,158,183	4,277,718	6,829,104	4,226,470	4,042,082
Total Expenditures	<u>71,655,690</u>	<u>57,997,488</u>	<u>61,756,678</u>	<u>68,649,161</u>	<u>71,222,290</u>	<u>76,550,785</u>
Excess of Revenues Over (Under) Expenditures	<u>(11,389,197)</u>	<u>1,036,240</u>	<u>(1,112,275)</u>	<u>(305,353)</u>	<u>(1,607,595)</u>	<u>(3,484,976)</u>
Other Financing Sources (Uses)						
Long-term debt issued	15,160,000	-	168,270	-	5,165,330	-
Sale of capital assets	-	63,456	97,411	182,675	56,196	47,656
Payment to refunded bond escrow agent	-	-	-	-	(5,338,059)	-
Transfers in	4,149,497	145,906	115,186	299,337	1,045,225	5,168,782
Transfers out	(5,361,738)	(2,019,101)	(115,186)	(299,337)	(1,045,225)	(5,582,620)
Total Other Financing Sources (Uses)	<u>13,947,759</u>	<u>(1,809,739)</u>	<u>265,681</u>	<u>182,675</u>	<u>(116,533)</u>	<u>(366,182)</u>
Net change in fund balances	<u>\$ 2,558,562</u>	<u>\$ (773,499)</u>	<u>\$ (846,594)</u>	<u>\$ (122,678)</u>	<u>\$ (1,724,128)</u>	<u>\$ (3,851,158)</u>
Debt service as a percentage of noncapital expenditur	<u>17.97%</u>	<u>4.59%</u>	<u>4.30%</u>	<u>4.19%</u>	<u>3.42%</u>	<u>4.59%</u>

* Not practical to restate fund activity for years prior to 2003 before implementation of GASB #34.

Schedule 5 - 1999
MANITOWOC COUNTY, WISCONSIN
 PROPERTY VALUES AS EQUALIZED BY THE STATE OF WISCONSIN REDUCED BY TID VALUE INCREMENTS 1999
 AND TID (Tax Incremental Districts) VALUE INCREMENTS

Source - Bureau of Property Tax, Wisconsin Dept. of Revenue - Statistical Report for Manitowoc County 1999 - Copy of Full Report Available From Manitowoc County Clerks Office

TID EXCLUDED VALUES	1999			
	Real Estate	Personal Prop	Total	Ratio
Townships:				
Cato	\$76,059,800	\$1,252,100	\$77,311,900	2.323%
Centerville	\$45,692,000	\$297,000	\$45,989,000	1.382%
Cooperstown	\$65,559,200	\$423,900	\$65,983,100	1.983%
Eaton	\$43,942,200	\$99,400	\$44,041,600	1.324%
Franklin	\$58,488,200	\$1,610,100	\$60,098,300	1.806%
Gibson	\$54,278,500	\$823,700	\$55,102,200	1.656%
Kossuth	\$89,479,300	\$2,579,100	\$92,058,400	2.767%
Liberty	\$73,616,000	\$1,253,300	\$74,869,300	2.250%
Manitowoc	\$52,767,400	\$265,400	\$53,032,800	1.594%
Manitowoc Rapids	\$124,798,400	\$3,210,300	\$128,008,700	3.847%
Maple Grove	\$35,004,500	\$330,300	\$35,334,800	1.062%
Meeme	\$75,521,100	\$785,700	\$76,306,800	2.293%
Mishicot	\$56,028,600	\$450,600	\$56,479,200	1.697%
Newton	\$122,464,600	\$1,910,400	\$124,375,000	3.738%
Rockland	\$38,768,000	\$503,500	\$39,271,500	1.180%
Schleswig	\$108,181,600	\$1,444,800	\$109,626,400	3.294%
Two Creeks	\$25,502,200	\$112,800	\$25,615,000	0.770%
Two Rivers	\$90,551,400	\$544,100	\$91,095,500	2.738%
Town Totals	\$1,236,703,000	\$17,896,500	\$1,254,599,500	37.704%
Villages:				
Cleveland	\$52,143,400	\$457,800	\$52,601,200	1.581%
Francis Creek	\$23,683,700	\$400,800	\$24,084,500	0.724%
Kellnersville	\$8,373,600	\$93,200	\$8,466,800	0.254%
Maribel	\$11,819,200	\$557,200	\$12,376,400	0.372%
Mishicot	\$56,791,300	\$2,043,500	\$58,834,800	1.768%
Reedsville	\$30,416,400	\$608,200	\$31,024,600	0.932%
St. Nazianz	\$17,234,900	\$909,400	\$18,144,300	0.545%
Valders	\$30,360,200	\$1,928,500	\$32,288,700	0.970%
Whitelaw	\$23,516,200	\$256,400	\$23,772,600	0.714%
Village Totals	\$254,338,900	\$7,255,000	\$261,593,900	7.860%
Cities:				
Kiel	\$97,667,100	\$2,591,300	\$100,258,400	3.013%
Manitowoc	\$1,245,664,400	\$55,783,400	\$1,301,447,800	39.112%
Two Rivers	\$399,869,800	\$9,804,300	\$409,674,100	12.311%
City Totals	\$1,743,201,300	\$68,179,000	\$1,811,380,300	54.436%
Total County	\$3,234,243,200	\$93,330,500	\$3,327,573,700	100.000%

T.I.D. District	Year	Base Value	Current Value	Increment	1999	Base Value	Current Value	Increment
V. Saint Nazianz #01	1989	\$159,100	\$3,222,000	\$3,062,900	V. Mishicot #01 1992	\$2,727,800	\$8,250,300	\$5,522,500
V. Valders #01	1991	\$1,392,900	\$2,313,400	\$920,500	Francis Creek #1 1994	\$72,900	\$1,972,800	\$1,899,900
C. Kiel #01	1988	\$12,400	\$10,418,400	\$10,406,000	C. Two Rivers #3 1992	\$1,717,700	\$2,772,700	\$1,055,000
C. Kiel #02	1990	\$334,900	\$755,000	\$420,100	C. Two Rivers #4 1994	\$172,300	\$1,248,800	\$1,076,500
C. Kiel #03	1992	\$171,800	\$20,573,100	\$20,401,300	V. Cleveland #01 1996	\$121,600	\$1,064,200	\$942,600
C. Manitowoc #02	1981	\$2,098,900	\$8,649,600	\$6,550,700	1999 Table			
C. Manitowoc #07	1989	\$204,200	\$8,744,500	\$8,540,300				
C. Manitowoc #08	1994	\$603,400	\$1,504,300	\$900,900				
C. Manitowoc #09	1995	\$164,700	\$4,628,800	\$4,464,100				
C. Manitowoc #10	1997	\$239,900	\$3,433,600	\$3,193,700				
C. Manitowoc #11	1997	\$4,334,800	\$5,638,600	\$1,303,800				

Schedule 5 - 2000
MANITOWOC COUNTY, WISCONSIN
 PROPERTY VALUES AS EQUALIZED BY THE STATE OF WISCONSIN REDUCED BY TID VALUE INCREMENTS 2000
 AND TID (Tax Incremental Districts) VALUE INCREMENTS

Source - Bureau of Property Tax, Wisconsin Dept. of Revenue - Statistical Report for Manitowoc County 2000 - Copy of Full Report Available From Manitowoc County Clerks Office

TID EXCLUDED VALUES	2000			
	Real Estate	Personal Prop	Total	Ratio
Townships:				
Cato	\$80,200,100	\$1,196,000	\$81,396,100	2.322%
Centerville	\$42,196,000	\$352,200	\$42,548,200	1.214%
Cooperstown	\$65,265,300	\$432,200	\$65,697,500	1.874%
Eaton	\$44,747,900	\$409,100	\$45,157,000	1.288%
Franklin	\$62,095,300	\$1,609,700	\$63,705,000	1.817%
Gibson	\$57,188,800	\$1,373,000	\$58,561,800	1.670%
Kossuth	\$95,290,100	\$2,578,400	\$97,868,500	2.791%
Liberty	\$73,885,200	\$1,035,300	\$74,920,500	2.137%
Manitowoc	\$53,972,300	\$448,000	\$54,420,300	1.552%
Manitowoc Rapids	\$130,118,600	\$3,905,900	\$134,024,500	3.823%
Maple Grove	\$35,466,600	\$374,800	\$35,841,400	1.022%
Meeme	\$77,637,600	\$703,500	\$78,341,100	2.235%
Mishicot	\$56,471,100	\$342,200	\$56,813,300	1.620%
Newton	\$126,465,800	\$2,388,400	\$128,854,200	3.675%
Rockland	\$40,539,300	\$587,800	\$41,127,100	1.173%
Schleswig	\$114,087,400	\$1,634,900	\$115,722,300	3.301%
Two Creeks	\$26,586,100	\$103,600	\$26,689,700	0.761%
Two Rivers	\$91,124,400	\$552,000	\$91,676,400	2.615%
Town Totals	\$1,273,337,900	\$20,027,000	\$1,293,364,900	36.890%
Villages:				
Cleveland	\$56,444,100	\$1,055,200	\$57,499,300	1.640%
Francis Creek	\$24,498,900	\$409,300	\$24,908,200	0.710%
Kellnersville	\$8,975,100	\$104,500	\$9,079,600	0.259%
Maribel	\$11,558,800	\$722,200	\$12,281,000	0.350%
Mishicot	\$59,988,800	\$2,143,400	\$62,132,200	1.772%
Reedsville	\$32,652,700	\$618,000	\$33,270,700	0.949%
St. Nazianz	\$18,380,100	\$917,500	\$19,297,600	0.550%
Valders	\$32,756,100	\$2,054,300	\$34,810,400	0.993%
Whitelaw	\$26,263,800	\$270,300	\$26,534,100	0.757%
Village Totals	\$271,518,400	\$8,294,700	\$279,813,100	7.980%
Cities:				
Kiel	\$103,452,300	\$3,711,800	\$107,164,100	3.057%
Manitowoc	\$1,318,262,500	\$58,393,800	\$1,376,656,300	39.268%
Two Rivers	\$438,289,500	\$10,659,500	\$448,949,000	12.805%
City Totals	\$1,860,004,300	\$72,765,100	\$1,932,769,400	55.130%
Total County	\$3,404,860,600	\$101,086,800	\$3,505,947,400	100.000%

T.I.D. District	Year	Base Value	Current Value	Increment	2000	Base Value	Current Value	Increment
V. Saint Nazianz #01	1989	\$159,100	\$4,630,800	\$4,471,700	V.Mishicot #01 1992	\$2,727,800	\$9,327,700	\$6,599,900
V. Valders #01	1991	\$1,392,900	\$2,268,700	\$875,800	Francis Creek #1 1994	\$72,900	\$1,902,500	\$1,829,600
C. Kiel #01	1988	\$12,400	\$10,181,500	\$10,169,100	C. Two Rivers #3 1992	\$1,717,700	\$2,943,300	\$1,225,600
C. Kiel #02	1990	\$334,900	\$1,110,800	\$775,900	C. Two Rivers #4 1994	\$172,300	\$1,361,200	\$1,188,900
C. Kiel #03	1992	\$171,800	\$20,520,600	\$20,348,800	C. Two Rivers #5 1999	\$2,731,900	\$3,915,500	\$1,183,600
C. Manitowoc #02	1981	\$2,098,900	\$9,032,100	\$6,933,200	V.Cleveland #01 1996	\$931,300	\$2,729,200	\$1,797,900
C. Manitowoc #07	1989	\$204,200	\$15,097,800	\$14,893,600				
C. Manitowoc #08	1994	\$603,400	\$1,566,200	\$962,800				
C. Manitowoc #09	1995	\$164,700	\$5,681,300	\$5,516,600				
C. Manitowoc #10	1997	\$239,900	\$3,493,000	\$3,253,100				
C. Manitowoc #11	1997	\$4,334,800	\$6,798,100	\$2,463,300				
C. Manitowoc #12	1999	\$225,400	\$3,434,200	\$3,208,800				

2000 Table

Schedule 5 - 2001
MANITOWOC COUNTY, WISCONSIN
 PROPERTY VALUES AS EQUALIZED BY THE STATE OF WISCONSIN REDUCED BY TID VALUE INCREMENTS 2001
 AND TID (Tax Incremental Districts) VALUE INCREMENTS

Source - Bureau of Property Tax, Wisconsin Dept. of Revenue - Statistical Report for Manitowoc County 2001 - Copy of Full Report Available From Manitowoc County Clerks Office

		2001							
TID EXCLUDED VALUES	Real Estate	Personal Prop	Total	Ratio					
Townships:									
Cato	\$89,769,900	\$2,211,600	\$91,981,500	2.412%					
Centerville	\$47,092,200	\$372,100	\$47,464,300	1.245%					
Cooperstown	\$73,385,800	\$422,200	\$73,808,000	1.936%					
Eaton	\$49,103,100	\$541,700	\$49,644,800	1.302%					
Franklin	\$69,004,400	\$1,763,800	\$70,768,200	1.856%					
Gibson	\$62,528,000	\$928,600	\$63,456,600	1.664%					
Kossuth	\$107,173,000	\$2,656,700	\$109,829,700	2.880%					
Liberty	\$82,223,600	\$1,087,200	\$83,310,800	2.185%					
Manitowoc	\$60,445,400	\$352,100	\$60,797,500	1.594%					
Manitowoc Rapids	\$133,635,400	\$3,597,600	\$137,233,000	3.599%					
Maple Grove	\$38,859,300	\$337,300	\$39,196,600	1.028%					
Meeme	\$84,023,100	\$721,500	\$84,744,600	2.223%					
Mishicot	\$61,882,400	\$370,800	\$62,253,200	1.633%					
Newton	\$131,382,900	\$2,524,000	\$133,906,900	3.512%					
Rockland	\$45,094,200	\$526,600	\$45,620,800	1.196%					
Schleswig	\$129,103,500	\$1,318,800	\$130,422,300	3.420%					
Two Creeks	\$27,705,200	\$78,000	\$27,783,200	0.729%					
Two Rivers	\$104,506,500	\$672,400	\$105,178,900	2.758%					
Town Totals	\$1,396,917,900	\$20,483,000	\$1,417,400,900	37.172%					
Villages:									
Cleveland	\$61,883,000	\$1,878,700	\$63,761,700	1.672%					
Francis Creek	\$27,015,600	\$382,600	\$27,398,200	0.719%					
Kellnersville	\$9,664,800	\$86,600	\$9,751,400	0.256%					
Maribel	\$11,987,700	\$601,800	\$12,589,500	0.330%					
Mishicot	\$64,967,800	\$2,330,600	\$67,298,400	1.765%					
Reedsville	\$36,936,600	\$952,800	\$37,889,400	0.994%					
St. Nazianz	\$18,834,300	\$975,000	\$19,809,300	0.520%					
Valders	\$35,535,300	\$1,960,000	\$37,495,300	0.983%					
Whitelaw	\$29,569,400	\$235,500	\$29,804,900	0.782%					
Village Totals	\$296,394,500	\$9,403,600	\$305,798,100	8.021%					
Cities:									
Kiel	\$105,457,700	\$1,792,100	\$107,249,800	2.813%					
Manitowoc	\$1,447,118,600	\$59,561,800	\$1,506,680,400	39.513%					
Two Rivers	\$464,699,400	\$11,195,600	\$475,895,000	12.481%					
City Totals	\$2,017,275,700	\$72,549,500	\$2,089,825,200	54.807%					
Total County	\$3,710,588,100	\$102,436,100	\$3,813,024,200	100.000%					
T.I.D. District	Year	Base Value	Current Value	Increment	2001	Base Value	Current Value	Increment	
V. Saint Nazianz #01	1989	\$159,100	\$5,016,400	\$4,857,300	C. Manitowoc #13 2000	\$4,719,800	\$5,049,900	\$330,100	
V. Valders #01	1991	\$1,392,900	\$2,342,700	\$949,800	V. Mishicot #01 1992	\$2,727,800	\$10,340,700	\$7,612,900	
C. Kiel #01	1988	\$12,400	\$13,422,200	\$13,409,800	Francis Creek #1 1994	\$72,900	\$2,178,500	\$2,105,600	
C. Kiel #02	1990	\$334,900	\$2,816,300	\$2,481,400	C. Two Rivers #3 1992	\$1,717,700	\$2,917,500	\$1,199,800	
C. Kiel #03	1992	\$171,800	\$32,379,000	\$32,207,200	C. Two Rivers #4 1994	\$172,300	\$1,332,200	\$1,159,900	
C. Manitowoc #02	1981	\$2,098,900	\$9,680,700	\$7,581,800	C. Two Rivers #5 1999	\$2,731,900	\$5,879,400	\$3,147,500	
C. Manitowoc #07	1989	\$204,200	\$15,686,000	\$15,481,800	C. Two Rivers #6 2000	\$0	\$88,900	\$88,900	
C. Manitowoc #08	1994	\$603,400	\$1,661,100	\$1,057,700	V. Cleveland #01 1996	\$931,300	\$3,029,200	\$2,097,900	
C. Manitowoc #09	1995	\$164,700	\$5,546,500	\$5,381,800	V. Reedsville #1 2000	\$56,800	\$0	*	
C. Manitowoc #10	1997	\$239,900	\$3,551,000	\$3,311,100	2001 Table * Has a zero or negative value increment, no increment shown				
C. Manitowoc #11	1997	\$4,334,800	\$9,779,100	\$5,444,300					
C. Manitowoc #12	1999	\$225,400	\$9,483,500	\$9,258,100					

MANITOWOC COUNTY, WISCONSIN

**PROPERTY VALUES AS EQUALIZED BY THE STATE OF WISCONSIN REDUCED BY TID VALUE INCREMENTS 2002
AND TID (Tax Incremental Districts) VALUE INCREMENTS**

Source - Bureau of Property Tax, Wisconsin Dept. of Revenue - Statistical Report for Manitowoc County 2002 - Copy of Full Report Available From Manitowoc County Clerks Office

		2002							
TID EXCLUDED VALUES	Real Estate	Personal Prop	Total	Ratio					
Townships:									
Cato	\$94,854,400	\$1,450,700	\$96,305,100	2.399%					
Centerville	\$45,735,800	\$333,600	\$46,069,400	1.147%					
Cooperstown	\$79,394,700	\$468,400	\$79,863,100	1.989%					
Eaton	\$52,285,000	\$554,100	\$52,839,100	1.316%					
Franklin	\$72,735,200	\$2,263,100	\$74,998,300	1.868%					
Gibson	\$65,661,600	\$1,234,000	\$66,895,600	1.666%					
Kossuth	\$110,679,200	\$1,301,600	\$111,980,800	2.789%					
Liberty	\$89,397,900	\$821,400	\$90,219,300	2.247%					
Manitowoc	\$66,765,800	\$379,300	\$67,145,100	1.672%					
Manitowoc Rapids	\$143,125,700	\$4,593,600	\$147,719,300	3.679%					
Maple Grove	\$39,510,600	\$326,700	\$39,837,300	0.992%					
Meeme	\$88,252,200	\$674,100	\$88,926,300	2.215%					
Mishicot	\$66,620,600	\$419,900	\$67,040,500	1.670%					
Newton	\$140,569,000	\$2,196,800	\$142,765,800	3.556%					
Rockland	\$46,290,100	\$569,500	\$46,859,600	1.167%					
Schleswig	\$133,550,300	\$1,365,900	\$134,916,200	3.360%					
Two Creeks	\$31,805,200	\$135,200	\$31,940,400	0.796%					
Two Rivers	\$112,781,500	\$641,100	\$113,422,600	2.825%					
Town Totals	\$1,480,014,800	\$19,729,000	\$1,499,743,800	37.353%					
Villages:									
Cleveland	\$66,654,700	\$2,342,100	\$68,996,800	1.719%					
Francis Creek	\$29,129,700	\$335,900	\$29,465,600	0.734%					
Kellnersville	\$10,337,500	\$67,500	\$10,405,000	0.259%					
Maribel	\$13,457,800	\$565,400	\$14,023,200	0.349%					
Mishicot	\$66,170,500	\$2,136,000	\$68,306,500	1.701%					
Reedsville	\$37,795,900	\$1,358,500	\$39,154,400	0.975%					
St. Nazianz	\$20,682,500	\$1,044,000	\$21,726,500	0.541%					
Valders	\$37,743,300	\$1,920,500	\$39,663,800	0.988%					
Whitelaw	\$29,662,900	\$187,900	\$29,850,800	0.744%					
Village Totals	\$311,634,800	\$9,957,800	\$321,592,600	8.010%					
Cities:									
Kiel	\$113,277,900	\$2,568,200	\$115,846,100	2.885%					
Manitowoc	\$1,536,642,000	\$56,849,300	\$1,593,491,300	39.690%					
Two Rivers	\$472,190,400	\$11,919,900	\$484,110,300	12.058%					
City Totals	\$2,122,110,300	\$71,337,400	\$2,193,447,700	54.633%					
Total County	\$3,913,759,900	\$101,024,200	\$4,014,784,100	99.996%					
T.I.D. District	Year	Base Value	Current Value	Increment	2002	Base Value	Current Value	Increment	
V. Saint Nazianz #01	1989	\$159,100	\$5,641,700	\$5,482,600	C. Manitowoc #13 2000	\$4,719,800	\$6,486,900	\$1,767,100	
V. Valders #01	1991	\$1,392,900	\$2,621,900	\$1,229,000	V. Mishicot #01 1992	\$2,727,800	\$11,177,600	\$8,449,800	
C. Kiel #01	1988	\$12,400	\$12,453,000	\$12,440,600	Francis Creek #1 1994	\$72,900	\$2,442,800	\$2,369,900	
C. Kiel #02	1990	\$334,900	\$2,754,900	\$2,420,000	C. Two Rivers #3 1992	\$1,717,700	\$2,874,800	\$1,157,100	
C. Kiel #03	1992	\$171,800	\$31,137,100	\$30,965,300	C. Two Rivers #4 1994	\$172,300	\$1,319,300	\$1,147,000	
C. Manitowoc #02	1981	\$2,098,900	\$10,125,000	\$8,026,100	C. Two Rivers #5 1999	\$2,731,900	\$5,839,700	\$3,107,800	
C. Manitowoc #07	1989	\$204,200	\$15,682,900	\$15,478,700	C. Two Rivers #6 2000	\$0	\$1,209,700	\$1,209,700	
C. Manitowoc #08	1994	\$603,400	\$1,750,200	\$1,146,800	C. Two Rivers #7 2001	\$0	\$2,004,500	\$2,004,500	
C. Manitowoc #09	1995	\$164,700	\$6,955,300	\$6,790,600	V. Cleveland #01 1996	\$931,300	\$3,525,500	\$2,594,200	
C. Manitowoc #10	1997	\$239,900	\$3,559,100	\$3,319,200	V. Reedsville #1 2000	\$56,800	\$0	*	
C. Manitowoc #11	1997	\$4,334,800	\$10,505,100	\$6,170,300	2002 Table * Has a zero or negative value increment, no increment shown				
C. Manitowoc #12	1999	\$225,400	\$9,275,000	\$9,049,600					

Schedule 5 - 2003

MANITOWOC COUNTY, WISCONSIN

**PROPERTY VALUES AS EQUALIZED BY THE STATE OF WISCONSIN REDUCED BY TID VALUE INCREMENTS 2003
AND TID (Tax Incremental Districts) VALUE INCREMENTS**

Source - Bureau of Property Tax, Wisconsin Dept. of Revenue - Statistical Report for Manitowoc County 2003 - Copy of Full Report Available From Manitowoc County Clerks Office

TID EXCLUDED VALUES	2003			
	Real Estate	Personal Prop	Total	Ratio
Townships:				
Cato	\$100,335,200	\$1,181,900	\$101,517,100	2.431%
Centerville	\$47,900,100	\$272,200	\$48,172,300	1.153%
Cooperstown	\$80,106,900	\$579,000	\$80,685,900	1.932%
Eaton	\$54,302,500	\$521,000	\$54,823,500	1.313%
Franklin	\$76,839,800	\$2,031,100	\$78,870,900	1.888%
Gibson	\$71,049,900	\$1,700,400	\$72,750,300	1.742%
Kossuth	\$121,998,800	\$1,220,100	\$123,218,900	2.950%
Liberty	\$94,824,900	\$736,700	\$95,561,600	2.288%
Manitowoc	\$73,009,700	\$463,500	\$73,473,200	1.759%
Manitowoc Rapids	\$160,474,400	\$4,907,800	\$165,382,200	3.960%
Maple Grove	\$44,347,200	\$266,500	\$44,613,700	1.068%
Meeme	\$92,328,100	\$654,200	\$92,982,300	2.226%
Mishicot	\$68,281,100	\$524,000	\$68,805,100	1.647%
Newton	\$155,477,800	\$2,291,900	\$157,769,700	3.777%
Rockland	\$55,736,700	\$597,000	\$56,333,700	1.349%
Schleswig	\$137,078,700	\$1,361,500	\$138,440,200	3.315%
Two Creeks	\$34,270,800	\$105,600	\$34,376,400	0.823%
Two Rivers	\$120,848,000	\$548,000	\$121,396,000	2.906%
Town Totals	\$1,589,210,600	\$19,962,400	\$1,609,173,000	38.527%
Villages:				
Cleveland	\$68,112,400	\$3,718,200	\$71,830,600	1.720%
Francis Creek	\$30,942,600	\$374,700	\$31,317,300	0.750%
Kellnersville	\$10,156,500	\$54,900	\$10,211,400	0.244%
Maribel	\$14,470,200	\$461,400	\$14,931,600	0.357%
Mishicot	\$69,504,900	\$1,725,400	\$71,230,300	1.705%
Reedsville	\$40,451,100	\$1,226,800	\$41,677,900	0.998%
St. Nazianz	\$25,254,300	\$976,200	\$26,230,500	0.628%
Valders	\$43,204,100	\$1,949,400	\$45,153,500	1.081%
Whitelaw	\$32,242,700	\$146,700	\$32,389,400	0.775%
Village Totals	\$334,338,800	\$10,633,700	\$344,972,500	8.258%
Cities:				
Kiel	\$115,852,000	\$1,961,900	\$117,813,900	2.821%
Manitowoc	\$1,567,399,700	\$53,729,500	\$1,621,129,200	38.814%
Two Rivers	\$471,925,300	\$11,758,100	\$483,683,400	11.580%
City Totals	\$2,155,177,000	\$67,449,500	\$2,222,626,500	53.215%
Total County	\$4,078,726,400	\$98,045,600	\$4,176,772,000	100.000%

T.I.D. District	Year	Base Value	Current Value	Increment	2003	Base Value	Current Value	Increment
V. Saint Nazianz #01	1989	\$159,100	\$5,862,500	\$5,703,400	C. Manitowoc #15 2002	\$14,254,600	\$22,725,800	\$8,471,200
V. Valders #01	1991	\$1,392,900	\$2,887,400	\$1,494,500	V. Mishicot #01 1992	\$2,727,800	\$12,894,200	\$10,166,400
C. Kiel #01	1988	\$12,400	\$12,571,700	\$12,559,300	Francis Creek #1 1994	\$72,900	\$2,455,300	\$2,382,400
C. Kiel #02	1990	\$334,900	\$3,018,100	\$2,683,200	C. Two Rivers #3 1992	\$1,717,700	\$2,950,600	\$1,232,900
C. Kiel #03	1992	\$171,800	\$32,687,600	\$32,515,800	C. Two Rivers #4 1994	\$172,300	\$1,307,200	\$1,134,900
C. Manitowoc #02	1981	\$2,098,900	\$10,243,800	\$8,144,900	C. Two Rivers #5 1999	\$2,731,900	\$5,719,300	\$2,987,400
C. Manitowoc #07	1989	\$204,200	\$16,989,000	\$16,784,800	C. Two Rivers #6 2000	\$0	\$1,179,800	\$1,179,800
C. Manitowoc #08	1994	\$603,400	\$1,858,300	\$1,254,900	C. Two Rivers #7 2001	\$0	\$1,994,300	\$1,994,300
C. Manitowoc #09	1995	\$164,700	\$7,076,100	\$6,911,400	C. Two Rivers #8 2002	\$0	\$444,400	\$444,400
C. Manitowoc #10	1997	\$239,900	\$3,674,800	\$3,434,900	V. Cleveland #01 1996	\$931,300	\$4,780,300	\$3,849,000
C. Manitowoc #11	1997	\$7,211,500	\$12,136,700	\$4,925,200	V. Reedsville #1 2000	\$56,800	\$0	*
C. Manitowoc #12	1999	\$225,400	\$8,296,300	\$8,070,900	2003 Table			
C. Manitowoc #13	2000	\$4,719,800	\$10,945,300	\$6,225,500				
C. Manitowoc #14	2002	\$7,467,200	\$8,024,000	\$556,800	* has a zero or negative value increment, no increment shown.			

Schedule 5 - 2004

MANITOWOC COUNTY, WISCONSIN

**PROPERTY VALUES AS EQUALIZED BY THE STATE OF WISCONSIN REDUCED BY TID VALUE INCREMENTS 2004
AND TID (Tax Incremental Districts) VALUE INCREMENTS**

Source - Bureau of Property Tax, Wisconsin Dept. of Revenue - Statistical Report for Manitowoc County 2004 - Copy of Full Report Available From Manitowoc County Clerks Office

TID EXCLUDED VALUES	2004			
	Real Estate	Personal Prop	Total	Ratio
Townships:				
Cato	\$99,329,000	\$1,406,000	\$100,735,000	2.342%
Centerville	\$50,480,700	\$348,200	\$50,828,900	1.182%
Cooperstown	\$84,662,200	\$533,800	\$85,196,000	1.981%
Eaton	\$55,026,400	\$569,300	\$55,595,700	1.293%
Franklin	\$82,060,800	\$1,443,200	\$83,504,000	1.941%
Gibson	\$76,750,900	\$1,518,300	\$78,269,200	1.820%
Kossuth	\$131,665,200	\$1,392,500	\$133,057,700	3.094%
Liberty	\$100,743,100	\$845,900	\$101,589,000	2.362%
Manitowoc	\$75,903,100	\$415,200	\$76,318,300	1.774%
Manitowoc Rapids	\$161,840,100	\$4,692,900	\$166,533,000	3.872%
Maple Grove	\$46,358,600	\$639,700	\$46,998,300	1.093%
Meeme	\$97,469,900	\$844,400	\$98,314,300	2.286%
Mishicot	\$72,172,300	\$538,500	\$72,710,800	1.691%
Newton	\$157,315,400	\$2,361,900	\$159,677,300	3.712%
Rockland	\$54,189,800	\$598,400	\$54,788,200	1.274%
Schleswig	\$154,327,800	\$1,527,800	\$155,855,600	3.624%
Two Creeks	\$34,253,600	\$185,000	\$34,438,600	0.801%
Two Rivers	\$121,362,000	\$564,900	\$121,926,900	2.835%
Town Totals	\$1,655,910,900	\$20,425,900	\$1,676,336,800	38.977%
Villages:				
Cleveland	\$73,189,200	\$720,600	\$73,909,800	1.718%
Francis Creek	\$32,792,000	\$399,800	\$33,191,800	0.772%
Kellnersville	\$10,924,500	\$60,200	\$10,984,700	0.255%
Maribel	\$15,549,900	\$431,100	\$15,981,000	0.372%
Mishicot	\$80,422,200	\$1,662,000	\$82,084,200	1.908%
Reedsville	\$41,249,700	\$825,900	\$42,075,600	0.978%
St. Nazianz	\$27,972,700	\$1,200,000	\$29,172,700	0.678%
Valders	\$44,923,500	\$1,580,400	\$46,503,900	1.081%
Whitelaw	\$32,668,300	\$199,400	\$32,867,700	0.764%
Village Totals	\$359,692,000	\$7,079,400	\$366,771,400	8.526%
Cities:				
Kiel	\$117,410,900	\$2,079,200	\$119,490,100	2.778%
Manitowoc	\$1,596,229,800	\$45,982,800	\$1,642,212,600	38.180%
Two Rivers	\$485,391,000	\$10,909,900	\$496,300,900	11.539%
City Totals	\$2,199,031,700	\$58,971,900	\$2,258,003,600	52.497%
Total County	\$4,214,634,600	\$86,477,200	\$4,301,111,800	100.000%

T.I.D. District	Year	Base Value	Current Value	Increment	2004	Base Value	Current Value	Increment
V. Valders #01	1991	\$1,392,900	\$4,034,700	\$2,641,800	C. Manitowoc #16 2003	\$18,984,000	\$18,962,000	\$0
C. Kiel #01	1988	\$12,400	\$12,673,300	\$12,660,900	Francis Creek #1 1994	\$72,900	\$2,514,000	\$2,441,100
C. Kiel #02	1990	\$334,900	\$3,243,500	\$2,908,600	C. Two Rivers #3 1992	\$1,717,700	\$2,888,400	\$1,170,700
C. Kiel #03	1992	\$171,800	\$33,618,600	\$33,446,800	C. Two Rivers #4 1994	\$172,300	\$1,293,900	\$1,121,600
C. Manitowoc #02	1981	\$2,098,900	\$9,039,800	\$6,940,900	C. Two Rivers #5 1999	\$2,731,900	\$5,672,900	\$2,941,000
C. Manitowoc #07	1989	\$204,200	\$16,757,100	\$16,552,900	C. Two Rivers #6 2000	\$0	\$416,600	\$416,600
C. Manitowoc #08	1994	\$603,400	\$1,968,700	\$1,365,300	C. Two Rivers #7 2001	\$0	\$1,958,000	\$1,958,000
C. Manitowoc #09	1995	\$164,700	\$6,749,900	\$6,585,200	C. Two Rivers #8 2002	\$0	\$1,300,000	\$1,300,000
C. Manitowoc #10	1997	\$239,900	\$3,760,800	\$3,520,900	C. Two Rivers #9 2003	\$10,800	\$4,425,500	\$4,414,700
C. Manitowoc #11	1997	\$7,211,500	\$12,346,300	\$5,134,800	V.Cleveland #01 1996	\$931,300	\$5,885,900	\$4,954,600
C. Manitowoc #12	1999	\$225,400	\$7,673,600	\$7,448,200	V. Reedsville #1 2000	\$56,800	\$0	\$0
C. Manitowoc #13	2000	\$4,719,800	\$11,422,700	\$6,702,900	V. Kellnersville #1 2003	\$783,600	\$866,100	\$82,500
C. Manitowoc #14	2002	\$7,467,200	\$8,130,000	\$662,800	2004 Table			
C. Manitowoc #15	2002	\$14,254,600	\$33,212,000	\$18,957,400	* has a zero or negative value increment, no increment shown.			

Schedule 5 - 2005

MANITOWOC COUNTY, WISCONSIN

**PROPERTY VALUES AS EQUALIZED BY THE STATE OF WISCONSIN REDUCED BY TID VALUE INCREMENTS 2005
AND TID (Tax Incremental Districts) VALUE INCREMENTS**

Source - Bureau of Property Tax, Wisconsin Dept. of Revenue - Statistical Report for Manitowoc County 2005 - Copy of Full Report Available From Manitowoc County Clerks Office

TID EXCLUDED VALUES	2005							
	Real Estate	Personal Prop	Total	Ratio				
Townships:								
Cato	\$103,433,400	\$1,006,200	\$104,439,600	2.356%				
Centerville	\$50,920,400	\$364,000	\$51,284,400	1.157%				
Cooperstown	\$85,275,300	\$360,100	\$85,635,400	1.932%				
Eaton	\$55,988,100	\$553,300	\$56,541,400	1.276%				
Franklin	\$86,921,900	\$1,580,800	\$88,502,700	1.997%				
Gibson	\$82,680,900	\$1,719,300	\$84,400,200	1.904%				
Kossuth	\$133,652,400	\$1,454,100	\$135,106,500	3.048%				
Liberty	\$110,010,000	\$730,000	\$110,740,000	2.498%				
Manitowoc	\$80,508,800	\$511,100	\$81,019,900	1.828%				
Manitowoc Rapids	\$170,525,700	\$4,243,100	\$174,768,800	3.943%				
Maple Grove	\$48,664,800	\$449,200	\$49,114,000	1.108%				
Meeme	\$98,539,300	\$861,200	\$99,400,500	2.243%				
Mishicot	\$75,648,900	\$431,800	\$76,080,700	1.716%				
Newton	\$170,644,100	\$3,193,800	\$173,837,900	3.922%				
Rockland	\$60,290,700	\$655,300	\$60,946,000	1.375%				
Schleswig	\$167,085,500	\$1,496,600	\$168,582,100	3.803%				
Two Creeks	\$35,555,900	\$219,100	\$35,775,000	0.807%				
Two Rivers	\$120,269,200	\$541,000	\$120,810,200	2.726%				
Town Totals	\$1,736,615,300	\$20,370,000	\$1,756,985,300	39.639%				
Villages:								
Cleveland	\$77,614,200	\$676,900	\$78,291,100	1.766%				
Francis Creek	\$35,152,100	\$445,500	\$35,597,600	0.803%				
Kellnersville	\$10,965,300	\$56,500	\$11,021,800	0.249%				
Maribel	\$16,882,100	\$484,800	\$17,366,900	0.392%				
Mishicot	\$81,681,000	\$1,098,100	\$82,779,100	1.868%				
Reedsville	\$44,552,900	\$1,152,000	\$45,704,900	1.031%				
St. Nazianz	\$33,082,700	\$1,423,000	\$34,505,700	0.778%				
Valders	\$47,699,500	\$1,541,200	\$49,240,700	1.111%				
Whitelaw	\$33,431,000	\$245,900	\$33,676,900	0.760%				
Village Totals	\$381,060,800	\$7,123,900	\$388,184,700	8.758%				
Cities:								
Kiel	\$123,747,000	\$2,457,900	\$126,204,900	2.847%				
Manitowoc	\$1,618,583,100	\$47,579,900	\$1,666,163,000	37.590%				
Two Rivers	\$483,941,800	\$11,007,800	\$494,949,600	11.166%				
City Totals	\$2,226,271,900	\$61,045,600	\$2,287,317,500	51.603%				
Total County	\$4,343,948,000	\$88,539,500	\$4,432,487,500	100.000%				
T.I.D. District	Year	Base Value	Current Value	Increment	2005	Base Value	Current Value	Increment
V. Valders #01	1991	\$1,392,900	\$4,090,500	\$2,697,600	C. Manitowoc #16 2003	\$21,484,000	\$25,843,100	\$4,359,100
C. Kiel #01	1988	\$12,400	\$12,817,100	\$12,804,700	Francis Creek #2 2004	\$219,600	\$1,462,900	\$1,243,300
C. Kiel #02	1990	\$334,900	\$4,675,500	\$4,340,600	C. Two Rivers #3 1992	\$1,717,700	\$2,876,800	\$1,159,100
C. Kiel #03	1992	\$171,800	\$40,656,300	\$40,484,500	C. Two Rivers #4 1994	\$172,300	\$1,270,300	\$1,098,000
C. Manitowoc #02	1981	\$2,098,900	\$9,000,100	\$6,901,200	C. Two Rivers #5 1999	\$2,731,900	\$5,508,700	\$2,776,800
C. Manitowoc #07	1989	\$204,200	\$16,789,400	\$16,585,200	C. Two Rivers #6 2000	\$0	\$804,000	\$804,000
C. Manitowoc #08	1994	\$603,400	\$2,038,600	\$1,435,200	C. Two Rivers #7 2001	\$0	\$2,415,600	\$2,415,600
C. Manitowoc #09	1995	\$164,700	\$6,783,300	\$6,618,600	C. Two Rivers #8 2002	\$0	\$2,357,800	\$2,357,800
C. Manitowoc #10	1997	\$239,900	\$3,765,100	\$3,525,200	C. Two Rivers #9 2003	\$10,800	\$10,472,900	\$10,462,100
C. Manitowoc #11	1997	\$7,211,500	\$12,369,300	\$5,157,800	V.Cleveland #01 1996	\$931,300	\$6,385,500	\$5,454,200
C. Manitowoc #12	1999	\$225,400	\$7,257,000	\$7,031,600	V. Reedsville #1 2000	\$56,800	\$0	\$0
C. Manitowoc #13	2000	\$4,719,800	\$11,235,900	\$6,516,100	V. Kellnersville #1 2003	\$783,600	\$1,128,400	\$344,800
C. Manitowoc #14	2002	\$7,467,200	\$5,233,400	(\$2,233,800)	2005 Table			
C. Manitowoc #15	2002	\$14,254,600	\$35,205,700	\$20,951,100	* has a zero or negative value increment, no increment shown.			

Schedule 5 - 2006

MANITOWOC COUNTY, WISCONSIN
PROPERTY VALUES AS EQUALIZED BY THE STATE OF WISCONSIN REDUCED BY TID VALUE INCREMENTS 2006
AND TID (Tax Incremental Districts) VALUE INCREMENTS

Source - Bureau of Property Tax, Wisconsin Dept. of Revenue - Statistical Report for Manitowoc County 2006 - Copy of Full Report Available From Manitowoc County Clerks Office

TID EXCLUDED VALUES	2006				
	Real Estate	Personal Prop	Total	Ratio	
Townships:					
Cato	\$114,803,600	\$3,202,900	\$118,006,500	2.524%	
Centerville	\$56,433,400	\$276,100	\$56,709,500	1.213%	
Cooperstown	\$88,506,100	\$356,400	\$88,862,500	1.901%	
Eaton	\$62,584,500	\$544,400	\$63,128,900	1.350%	
Franklin	\$90,540,300	\$1,585,600	\$92,125,900	1.971%	
Gibson	\$86,354,700	\$1,234,200	\$87,588,900	1.874%	
Kossuth	\$145,617,900	\$1,381,500	\$146,999,400	3.145%	
Liberty	\$113,073,400	\$1,054,800	\$114,128,200	2.441%	
Manitowoc	\$85,115,100	\$491,300	\$85,606,400	1.831%	
Manitowoc Rapids	\$179,193,700	\$3,900,400	\$183,094,100	3.917%	
Maple Grove	\$50,160,100	\$473,100	\$50,633,200	1.083%	
Meeme	\$108,458,200	\$1,043,000	\$109,501,200	2.342%	
Mishicot	\$79,961,200	\$479,600	\$80,440,800	1.721%	
Newton	\$188,997,300	\$3,331,800	\$192,329,100	4.114%	
Rockland	\$65,473,100	\$1,106,100	\$66,579,200	1.424%	
Schleswig	\$186,256,500	\$1,583,200	\$187,839,700	4.018%	
Two Creeks	\$37,875,700	\$138,100	\$38,013,800	0.813%	
Two Rivers	\$128,961,100	\$496,500	\$129,457,600	2.769%	
Town Totals	\$1,868,365,900	\$22,679,000	\$1,891,044,900	40.451%	
Villages:					
Cleveland	\$78,281,500	\$420,700	\$78,702,200	1.684%	
Francis Creek	\$35,959,300	\$460,400	\$36,419,700	0.779%	
Kellnersville	\$11,282,400	\$44,200	\$11,326,600	0.242%	
Maribel	\$17,579,500	\$867,700	\$18,447,200	0.395%	
Mishicot	\$84,082,800	\$1,562,600	\$85,645,400	1.832%	
Reedsville	\$46,246,600	\$1,013,100	\$47,259,700	1.011%	
St. Nazianz	\$33,636,400	\$1,585,800	\$35,222,200	0.753%	
Valders	\$47,976,700	\$1,708,600	\$49,685,300	1.063%	
Whitelaw	\$34,665,300	\$331,100	\$34,996,400	0.749%	
Village Totals	\$389,710,500	\$7,994,200	\$397,704,700	8.508%	
Cities:					
Kiel	\$146,055,100	\$3,440,400	\$149,495,500	3.198%	
Manitowoc	\$1,674,666,800	\$50,865,100	\$1,725,531,900	36.916%	
Two Rivers	\$500,834,800	\$9,970,200	\$510,805,000	10.927%	
City Totals	\$2,321,556,700	\$64,275,700	\$2,385,832,400	51.041%	
Total County	\$4,579,633,100	\$94,948,900	\$4,674,582,000	100.000%	

T.I.D. District	Year	Base Value	Current Value	Increment	2006	Base Value	Current Value	Increment
V. Valders #01	1991	\$1,392,900	\$3,785,400	\$2,392,500	C. Manitowoc #16 2003	\$20,671,100	\$26,959,700	\$6,288,600
C. Kiel #01 E	2,005	\$249,900	\$254,500	\$4,600	Francis Creek #2 2004	\$219,600	\$1,398,500	\$1,178,900
C. Kiel #02	1990	\$334,900	\$5,657,400	\$5,322,500	C. Two Rivers #3 1992	\$1,717,700	\$2,856,100	\$1,138,400
C. Kiel #03	1992	\$171,800	\$46,652,100	\$46,480,300	C. Two Rivers #4 1994	\$172,300	\$1,277,900	\$1,105,600
C. Manitowoc #02	1981	\$2,098,900	\$9,205,500	\$7,106,600	C. Two Rivers #5 1999	\$2,731,900	\$5,560,300	\$2,828,400
C. Manitowoc #07	1989	\$204,200	\$16,895,800	\$16,691,600	C. Two Rivers #6 2000	\$0	\$804,000	\$804,000
C. Manitowoc #08	1994	\$603,400	\$1,874,400	\$1,271,000	C. Two Rivers #7 2001	\$0	\$6,169,500	\$6,169,500
C. Manitowoc #09	1995	\$164,700	\$6,594,000	\$6,429,300	C. Two Rivers #8 2002	\$0	\$4,131,900	\$4,131,900
C. Manitowoc #10	1997	\$239,900	\$2,575,600	\$2,335,700	C. Two Rivers #9 2003	\$10,800	\$10,558,100	\$10,547,300
C. Manitowoc #11	1997	\$7,211,500	\$12,713,500	\$5,502,000	V.Cleveland #01 1996	\$931,300	\$6,803,500	\$5,872,200
C. Manitowoc #12	1999	\$225,400	\$7,255,600	\$7,030,200	V. Reedsville #1 2000	\$56,800	\$0	\$0
C. Manitowoc #13	2000	\$4,719,800	\$11,627,000	\$6,907,200	V. Kellnersville #1 2003	\$783,600	\$1,128,900	\$345,300
C. Manitowoc #14	2002	\$7,467,200	\$9,494,500	\$2,027,300	2006 Table			
C. Manitowoc #15	2002	\$14,254,600	\$57,136,600	\$42,882,000	* has a zero or negative value increment, no increment shown.			

Schedule 5 - 2007

MANITOWOC COUNTY, WISCONSIN
PROPERTY VALUES AS EQUALIZED BY THE STATE OF WISCONSIN REDUCED BY TID VALUE INCREMENTS 2007
AND TID (Tax Incremental Districts) VALUE INCREMENTS

Source - Bureau of Property Tax, Wisconsin Dept. of Revenue - Statistical Report for Manitowoc County 2007 - Copy of Full Report Available From Manitowoc County Clerks Office

2007				
TID EXCLUDED VALUES	Real Estate	Personal Prop	Total	Ratio
Townships:				
Cato	\$120,350,900	\$3,984,600	\$124,335,500	2.555%
Centerville	\$62,552,700	\$309,400	\$62,862,100	1.292%
Cooperstown	\$92,561,000	\$208,400	\$92,769,400	1.906%
Eaton	\$63,968,600	\$415,100	\$64,383,700	1.323%
Franklin	\$95,928,600	\$1,922,800	\$97,851,400	2.011%
Gibson	\$91,627,800	\$1,492,800	\$93,120,600	1.914%
Kossuth	\$149,165,600	\$1,145,000	\$150,310,600	3.089%
Liberty	\$122,703,400	\$1,052,900	\$123,756,300	2.543%
Manitowoc	\$87,656,700	\$473,600	\$88,130,300	1.811%
Manitowoc Rapids	\$186,752,900	\$4,014,100	\$190,767,000	3.920%
Maple Grove	\$52,533,900	\$435,600	\$52,969,500	1.088%
Meeme	\$118,413,800	\$990,800	\$119,404,600	2.454%
Mishicot	\$81,379,500	\$399,700	\$81,779,200	1.680%
Newton	\$203,010,700	\$5,441,600	\$208,452,300	4.283%
Rockland	\$69,527,400	\$1,109,000	\$70,636,400	1.451%
Schleswig	\$205,031,200	\$2,088,200	\$207,119,400	4.256%
Two Creeks	\$39,926,800	\$149,000	\$40,075,800	0.824%
Two Rivers	\$131,458,800	\$491,300	\$131,950,100	2.711%
Town Totals	\$1,974,550,300	\$26,123,900	\$2,000,674,200	41.111%
Villages:				
Cleveland	\$88,010,100	\$592,900	\$88,603,000	1.821%
Francis Creek	\$36,160,600	\$384,700	\$36,545,300	0.751%
Kellnersville	\$11,904,300	\$43,800	\$11,948,100	0.246%
Maribel	\$18,184,300	\$624,900	\$18,809,200	0.387%
Mishicot	\$83,659,400	\$1,753,700	\$85,413,100	1.755%
Reedsville	\$48,021,000	\$1,046,500	\$49,067,500	1.008%
St. Nazianz	\$33,860,600	\$1,742,900	\$35,603,500	0.732%
Valders	\$48,490,400	\$1,865,100	\$50,355,500	1.035%
Whitelaw	\$36,941,800	\$303,000	\$37,244,800	0.765%
Village Totals	\$405,232,500	\$8,357,500	\$413,590,000	8.500%
Cities:				
Kiel	\$150,847,100	\$3,831,200	\$154,678,300	3.178%
Manitowoc	\$1,723,940,600	\$54,604,700	\$1,778,545,300	36.547%
Two Rivers	\$507,999,900	\$10,980,300	\$518,980,200	10.664%
City Totals	\$2,382,787,600	\$69,416,200	\$2,452,203,800	50.389%
Total County	\$4,762,570,400	\$103,897,600	\$4,866,468,000	100.000%

T.I.D. District	Year	Base Value	Current Value	Increment	2007	Base Value	Current Value	Increment
V. Valders #01	1991	\$1,392,900	\$3,785,400	\$2,392,500	C. Manitowoc #16 2003	\$20,671,100	\$24,889,300	\$4,218,200
C. Kiel #01 E	2,005	\$249,900	\$260,600	\$10,700	V. Francis Creek #2 2004	\$219,600	\$1,365,600	\$1,146,000
C. Kiel #02	1990	\$334,900	\$9,040,000	\$8,705,100	C. Two Rivers #3 1992	\$1,717,700	\$2,776,300	\$1,058,600
C. Kiel #03	1992	\$171,800	\$52,046,000	\$51,874,200	C. Two Rivers #4 1994	\$172,300	\$447,000	\$274,700
C. Manitowoc #02	1981	\$2,098,900	\$9,402,600	\$7,303,700	C. Two Rivers #5 1999	\$2,731,900	\$5,805,600	\$3,073,700
C. Manitowoc #07	1989	\$204,200	\$16,706,900	\$16,502,700	C. Two Rivers #6 2000	\$0	\$845,600	\$845,600
C. Manitowoc #08	1994	\$603,400	\$1,894,800	\$1,291,400	C. Two Rivers #7 2001	\$0	\$6,270,700	\$6,270,700
C. Manitowoc #09	1995	\$164,700	\$8,834,100	\$8,669,400	C. Two Rivers #8 2002	\$0	\$4,418,700	\$4,418,700
C. Manitowoc #10	1997	\$239,900	\$3,597,800	\$3,357,900	C. Two Rivers #9 2003	\$10,800	\$10,775,000	\$10,764,200
C. Manitowoc #11	1997	\$7,211,500	\$12,793,000	\$5,581,500	V. Cleveland #01 1996	\$931,300	\$7,232,600	\$6,301,300
C. Manitowoc #12	1999	\$225,400	\$7,162,200	\$6,936,800	V. Reedsville #1 2000	\$56,800	\$0	*
C. Manitowoc #13	2000	\$4,719,800	\$12,395,100	\$7,675,300	V. Kellnersville #1 2003	\$783,600	\$1,127,900	\$344,300
C. Manitowoc #14	2002	\$7,467,200	\$10,068,300	\$2,601,100	2007 Table			
C. Manitowoc #15	2002	\$14,254,600	\$65,588,800	\$51,334,200	* has a zero or negative value increment, no increment shown.			

Total Increments -----> \$212,952,500

Schedule 5 - 2008

MANITOWOC COUNTY, WISCONSIN
PROPERTY VALUES AS EQUALIZED BY THE STATE OF WISCONSIN REDUCED BY TID VALUE INCREMENTS 2007
AND TID (Tax Incremental Districts) VALUE INCREMENTS

Source - Bureau of Property Tax, Wisconsin Dept. of Revenue - Statistical Report for Manitowoc County 2008 - Copy of Full Report Available From Manitowoc County Clerks Office

2008				
TID EXCLUDED VALUES	Real Estate	Personal Prop	Total	Ratio
Townships:				
Cato	\$129,496,700	\$3,777,300	\$133,274,000	2.627%
Centerville	\$68,646,300	\$270,300	\$68,916,600	1.358%
Cooperstown	\$97,255,600	\$280,000	\$97,535,600	1.922%
Eaton	\$68,638,400	\$582,100	\$69,220,500	1.364%
Franklin	\$104,938,400	\$1,906,200	\$106,844,600	2.106%
Gibson	\$100,115,300	\$1,473,200	\$101,588,500	2.002%
Kossuth	\$152,715,400	\$1,062,800	\$153,778,200	3.031%
Liberty	\$133,895,500	\$1,414,900	\$135,310,400	2.667%
Manitowoc	\$93,596,000	\$475,700	\$94,071,700	1.854%
Manitowoc Rapids	\$197,471,900	\$4,040,400	\$201,512,300	3.972%
Maple Grove	\$56,918,200	\$449,500	\$57,367,700	1.131%
Meeme	\$123,406,000	\$923,800	\$124,329,800	2.450%
Mishicot	\$87,554,900	\$513,700	\$88,068,600	1.736%
Newton	\$204,068,500	\$3,509,400	\$207,577,900	4.091%
Rockland	\$73,118,800	\$1,109,300	\$74,228,100	1.463%
Schleswig	\$219,338,300	\$2,989,500	\$222,327,800	4.382%
Two Creeks	\$42,358,100	\$260,600	\$42,618,700	0.840%
Two Rivers	\$141,230,300	\$478,400	\$141,708,700	2.793%
Town Totals	\$2,094,762,600	\$25,517,100	\$2,120,279,700	41.789%
Villages:				
Cleveland	\$88,649,700	\$640,200	\$89,289,900	1.760%
Francis Creek	\$38,640,100	\$382,300	\$39,022,400	0.769%
Kellnersville	\$12,571,000	\$58,500	\$12,629,500	0.249%
Maribel	\$18,229,800	\$607,000	\$18,836,800	0.371%
Mishicot	\$87,137,700	\$1,883,500	\$89,021,200	1.755%
Reedsville	\$50,315,200	\$1,180,600	\$51,495,800	1.015%
St. Nazianz	\$36,232,100	\$2,066,700	\$38,298,800	0.755%
Valders	\$47,063,400	\$1,365,500	\$48,429,100	0.955%
Whitelaw	\$37,001,300	\$373,900	\$37,375,200	0.737%
Village Totals	\$415,840,300	\$8,558,400	\$424,398,700	8.366%
Cities:				
Kiel	\$151,966,800	\$4,266,500	\$156,233,300	3.079%
Manitowoc	\$1,782,679,100	\$53,549,100	\$1,836,228,200	36.191%
Two Rivers	\$525,433,000	\$11,088,300	\$536,521,300	10.575%
City Totals	\$2,460,078,900	\$68,903,900	\$2,528,982,800	49.845%
Total County	\$4,970,681,800	\$102,979,400	\$5,073,661,200	100.000%

T.I.D. District	Year	Base Value	Current Value	Increment	2008	Base Value	Current Value	Increment
V. Valders #01	1991	\$1,392,900	\$6,266,000	\$4,873,100	C. Manitowoc #16 2003	\$20,671,100	\$26,589,400	\$5,918,300
C. Kiel #01 E	2005	\$249,900	\$267,900	\$18,000	V. Francis Creek #2 2004	\$219,600	\$1,395,400	\$1,175,800
C. Kiel #02	1990	\$334,900	\$13,536,800	\$13,201,900	C. Two Rivers #3 1992	\$1,717,700	\$2,522,600	\$804,900
C. Kiel #03	1992	\$171,800	\$53,435,400	\$53,263,600	C. Two Rivers #4 1994	\$1,146,900	\$1,881,200	\$734,300
C. Manitowoc #17	2007	\$192,200	\$1,104,600	\$912,400	C. Two Rivers #5 1999	\$2,731,900	\$6,120,900	\$3,389,000
C. Manitowoc #07	1989	\$204,200	\$16,712,900	\$16,508,700	C. Two Rivers #6 2000	\$0	\$860,600	\$860,600
C. Manitowoc #08	1994	\$603,400	\$1,873,200	\$1,269,800	C. Two Rivers #7 2001	\$0	\$7,470,400	\$7,470,400
C. Manitowoc #09	1995	\$164,700	\$10,186,500	\$10,021,800	C. Two Rivers #8 2002	\$0	\$5,360,400	\$5,360,400
C. Manitowoc #10	1997	\$239,900	\$3,641,300	\$3,401,400	C. Two Rivers #9 2003	\$10,800	\$10,666,400	\$10,655,600
C. Manitowoc #11	1997	\$7,211,500	\$12,828,400	\$5,616,900	V. Cleveland #01 1996	\$931,300	\$7,381,400	\$6,450,100
C. Manitowoc #12	1999	\$225,400	\$7,163,300	\$6,937,900	V. Reedsville #1 2000	\$56,800	\$0	*
C. Manitowoc #13	2000	\$4,719,800	\$14,116,000	\$9,396,200	V. Kellnersville #1 2003	\$783,600	\$1,132,900	\$349,300
C. Manitowoc #14	2002	\$7,467,200	\$9,349,600	\$1,882,400	* has a zero or negative value increment, no increment shown.			
C. Manitowoc #15	2002	\$14,254,600	\$59,703,500	\$45,448,900	2008 Table			

Total Increments -----> \$215,921,700

MANITOWOC COUNTY, WISCONSIN
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Towns	Tax District	School	County	Local (1)	Voc. Ed.	State	Credit (A)	Total
Cato	Reedsville	9.89	6.43	3.93		1.71	0.21 (A)	22.17
	Valders	10.21	6.43	3.93		1.71	0.21 (A)	22.49
	Valders 1	10.21	6.43	3.93	1.25	1.71	0.21 (A)	23.74
Centerville	Kiel	9.99	6.66	3.26		1.77	0.22 (A)	21.90
	Manitowoc	7.86	6.66	3.26		1.77	0.22 (A)	19.77
	Sheboygan	10.59	6.66	3.26		1.77	0.22 (A)	22.50
Cooperstown	Denmark	11.96	9.70	5.00		2.12	0.32 (A)	29.10
	Mishicot	12.53	9.69	5.00		2.57	0.32 (A)	30.11
	Reedsville	15.12	9.69	5.00		2.57	0.32 (A)	32.70
Eaton	Chilton	7.31	6.25	3.92		1.84	0.20 (A)	19.52
	Kiel	9.07	6.25	3.92		1.66	0.20 (A)	21.10
	Valders	10.07	6.25	3.92		1.66	0.20 (A)	22.10
Franklin	Reedsville Fire Dist 1,2,3	10.48	6.83	(2.21)	1.67	1.81	0.22 (A)	18.80
	Reedsville Fire Dist 4	10.48	6.83	(2.21)	1.67	1.81	0.22 (A)	18.80
Gibson	Mishicot Fire Dist 1	11.13	8.53	3.96	1.00	2.28	0.28 (A)	27.18
	Mishicot Fire Dist 2	11.13	8.53	3.96	1.00	2.28	0.28 (A)	27.18
	Mishicot Fire Dist 3	11.13	8.53	3.96	0.75	2.28	0.28 (A)	26.93
	Denmark Fire Dist 2	9.52	8.53	3.96	1.00	1.72	0.28 (A)	25.01
	Denmark Fire Dist 3	9.52	8.53	3.96	0.75	1.72	0.28 (A)	24.76
Kossuth	Manitowoc	8.81	7.66	1.69		2.04	0.25 (A)	20.45
	Mishicot	10.01	7.66	1.69		2.04	0.25 (A)	21.65
	Reedsville	12.06	7.66	1.69		2.04	0.25 (A)	23.70
Liberty	Kiel	9.52	6.63	2.69		1.76	0.22 (A)	20.82
	Valders	10.58	6.63	2.69		1.76	0.22 (A)	21.88
	Valders Sanit Dis 1	10.58	6.63	2.69	0.75	1.76	0.22 (A)	22.63
Manitowoc	Manty/Reedswood Fire Dept	9.20	7.89	0.75		2.10	0.26 (A)	20.20
	Manty/Silv San & Fire	9.20	7.89	0.75	0.00	2.10	0.26 (A)	20.20
	Manty/Silv Fire Dept	9.20	7.89	0.75		2.10	0.26 (A)	20.20
Manitowoc-Rapids	Manty Branch Rekswo Silv FD	7.65	6.70	1.63	1.00	1.78	0.22 (A)	18.98
	Vald/Dmeh/Silv FD	10.82	6.70	1.63	1.00	1.78	0.22 (A)	22.15
Maple Grove	Brillion FD 1	12.35	7.16	3.09	2.04	2.11	0.23 (A)	26.98
	Brillion FD 2	11.07	7.16	3.09	2.04	1.90	0.23 (A)	25.49
	Reedsville FD 1	12.35	7.16	3.09	1.89	2.11	0.23 (A)	26.83
	Reedsville FD 2	11.07	7.16	3.09	1.89	1.90	0.23 (A)	25.34
	Reedsville FD 3	11.07	7.16	3.09	2.04	1.90	0.23 (A)	25.49
Meeme	Howards Grove	11.46	6.27	2.29		1.66	0.20 (A)	21.88
	Kiel	9.30	6.27	2.29		1.66	0.20 (A)	19.72
Mishicot	Mishicot	10.99	8.46	3.25		2.25	0.28 (A)	25.23
Newton	Manitowoc	9.56	8.28	2.92		2.20	0.27 (A)	23.23
	Manty Sanit Dist 1	9.56	8.28	2.92	0.00	2.20	0.27 (A)	23.23
	Valders	13.48	8.28	2.92		2.20	0.27 (A)	27.15
	Valders Sanit Dist 1	13.48	8.28	2.92	0.98	2.20	0.27 (A)	28.13
Rockland	Reedsville	13.10	8.51	4.75	1.62	2.26	0.28 (A)	30.52
	Valders	13.52	8.51	4.75	1.62	2.26	0.28 (A)	30.94
	Brillion	14.63	8.51	4.75	1.62	2.51	0.28 (A)	32.30
Schleswig	Kiel	10.39	6.99	2.59		1.85	0.23 (A)	22.05
	Kiel Sanit Dist 1	10.39	6.99	2.59	0.73	1.85	0.23 (A)	22.78
	Kiel Sanit Dist 2	10.39	6.99	2.59	1.18	1.85	0.23 (A)	23.23
Two Creeks	Kewaunee	15.56	8.13	0.00		2.16	0.26 (A)	26.11
	Mishicot	12.66	8.13	0.00		2.16	0.26 (A)	23.21
Two Rivers	Manty & Sanit Dist 1	8.96	7.74	1.40		2.05	0.25 (A)	20.40
	Manty & Sanit Dist 1	10.17	7.74	1.40		2.05	0.25 (A)	21.61
	Two Rivers & Sanit Dis 1	9.76	7.74	1.40		2.05	0.25 (A)	21.20
Villages								
Cleveland	Sheboygan	10.00	6.23	5.21		1.67	0.21 (A)	23.32
Francis Creek	Mishicot	11.80	8.75	5.09		2.35	0.29 (A)	28.28
Kelnersville	Reedsville	11.69	7.55	7.13		2.02	0.25 (A)	28.64
Maribel	Denmark	11.38	9.05	2.49		2.00	0.30 (A)	25.22
Mishicot	Mishicot	9.51	7.22	5.08		1.94	0.24 (A)	23.99
Reedsville	Reedsville	11.22	7.34	14.07		1.97	0.24 (A)	34.84
St. Nazianz	Valders	11.26	6.89	3.52		1.85	0.23 (A)	23.75
Valders	Valders	11.07	7.03	5.55		1.89	0.23 (A)	25.77
Whitelaw	Valders	11.28	7.14	3.55		1.92	0.24 (A)	24.13
Cities								
Kiel	Kiel	11.39	6.86	4.10		1.97	0.24 (A)	24.56
Two Rivers	Two Rivers Library & TIF	7.19	5.32	6.12	1.25	1.54	0.19 (A)	21.61
	Manty Library & TIF	6.80	5.32	6.12	1.25	1.54	0.19 (A)	21.22
Manitowoc	Manitowoc	7.32	5.80	6.48		1.68	0.21 (A)	21.49

Using the above chart, one can calculate approximately what your tax bill would be had you lived in one of the above listed areas. By selecting the appropriate town, village or city in the far left hand column, then selecting the appropriate overlapping tax district from the next column, follow that line across to the total column. That amount signifies the net tax rate per \$1,000 of assessed valuation. By taking the assessed value of your land and improvements and dividing by 1,000 then multiplying by that total amount, would give you the approximate amount of property taxes owed prior to the State Lottery Credit and any other special charges or assessments that may be due for that district or property area.

(A) = Credit was applied directly to Lower School Tax Amounts shown per State dictate.

MANITOWOC COUNTY, WISCONSIN
Property Tax Rates (Mill-Rate 2000)
Direct and Overlapping Governments
For 2000 Levy Collected in 2001

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Towns	Tax District	School	County	Local (1)	Voc. Ed.	State	Credit (A)	Total
Cato	Reedsville	10.60	7.01	3.95		1.87	0.22 (A)	23.65
	Valders	10.56	7.01	3.95		1.87	0.22 (A)	23.61
	Valders 1	10.56	7.01	3.95	1.25	1.87	0.22 (A)	24.86
Centerville	Kiel	8.35	6.34	3.42		1.69	0.20 (A)	20.00
	Manitowoc	6.63	6.34	3.42		1.69	0.20 (A)	18.28
	Sheboygan	10.05	6.34	3.42		1.69	0.20 (A)	21.70
Cooperstown	Denmark	7.82	6.35	4.01		1.41	0.20 (A)	19.79
	Mishicot	7.43	6.35	4.01		1.74	0.20 (A)	19.73
	Reedsville	9.88	6.35	4.01		1.74	0.20 (A)	22.18
Eaton	Chilton	6.12	6.47	3.94		1.91	0.21 (A)	18.65
	Kiel	8.66	6.47	3.94		1.73	0.21 (A)	21.01
	Valders	9.85	6.47	3.94		1.73	0.21 (A)	22.20
Franklin	Reedsville Fire Dist 1,2,3	11.16	7.42	(2.68)	1.77	1.97	0.24 (A)	19.88
	Reedsville Fire Dist 4	11.16	7.42	(2.68)	1.77	1.97	0.24 (A)	19.88
Gibson	Mishicot Fire Dist 1	6.88	6.33	3.06	1.00	1.70	0.20 (A)	19.17
	Mishicot Fire Dist 2	6.88	6.33	3.06	1.00	1.70	0.20 (A)	19.17
	Mishicot Fire Dist 3	6.88	6.33	3.06	0.75	1.70	0.20 (A)	18.92
	Denmark Fire Dist 2	7.23	6.33	3.06	1.00	1.29	0.20 (A)	19.11
	Denmark Fire Dist 3	7.23	6.33	3.06	0.75	1.29	0.20 (A)	18.86
Kossuth	Manitowoc	9.09	8.28	1.75		2.21	0.26 (A)	21.59
	Mishicot	8.95	8.28	1.75		2.21	0.26 (A)	21.45
	Reedsville	12.90	8.28	1.75		2.21	0.26 (A)	25.40
Liberty	Kiel	8.92	6.78	3.01		1.81	0.22 (A)	20.74
	Valders	10.17	6.78	3.01		1.81	0.22 (A)	21.99
	Valders Sanit Dis 1	10.17	6.78	3.01	0.65	1.81	0.22 (A)	22.64
Manitowoc	Manty/Rockwood Fire Dept	9.20	8.33	1.25		2.22	0.26 (A)	21.26
	Manty/Silv San & Fire	9.20	8.33	1.25	0.00	2.22	0.26 (A)	21.26
	Manty/Silv Fire Dept	9.20	8.33	1.25		2.22	0.26 (A)	21.26
Manitowoc-Rapids	Manty Branch Rekswo Silv FD	7.77	7.12	1.61	1.03	1.90	0.23 (A)	19.66
	Vald/Bmch/Silv FD	11.01	7.12	1.61	1.03	1.90	0.23 (A)	22.90
Maple Grove	Brillion FD 1	10.67	7.66	3.29	2.14	2.26	0.24 (A)	26.26
	Brillion FD 2	10.67	7.66	3.29	1.98	2.26	0.24 (A)	26.10
	Reedsville FD 1	11.51	7.66	3.29	2.14	2.04	0.24 (A)	26.88
	Reedsville FD 2	11.51	7.66	3.29	1.98	2.04	0.24 (A)	26.72
	Reedsville FD 3	11.51	7.66	3.29	2.14	2.04	0.24 (A)	26.88
Meeme	Howards Grove	11.83	6.69	2.32		1.79	0.21 (A)	22.84
	Kiel	9.13	6.69	2.32		1.79	0.21 (A)	20.14
Mishicot	Mishicot	6.55	6.11	2.29		1.63	0.19 (A)	16.77
Newton	Manitowoc	9.74	8.92	3.04		2.38	0.28 (A)	24.36
	Manty Sanit Dist 1	9.74	8.92	3.04	0.00	2.38	0.28 (A)	24.36
	Valders	13.80	8.92	3.04		2.38	0.28 (A)	28.42
	Valders Sanit Dist 1	13.80	8.92	3.04	0.99	2.38	0.28 (A)	29.41
Rockland	Reedsville	9.18	5.80	3.85	1.19	1.64	0.19 (A)	21.85
	Valders	9.79	5.80	3.85	1.19	1.64	0.19 (A)	22.46
	Brillion	6.71	5.80	3.85	1.19	1.46	0.19 (A)	19.20
Schleswig	Kiel	10.31	7.50	2.58		2.00	0.24 (A)	22.63
	Kiel Sanit Dist 1	10.31	7.50	2.58	1.15	2.00	0.24 (A)	23.78
	Kiel Sanit Dist 2	10.31	7.50	2.58	1.17	2.00	0.24 (A)	23.80
Two Creeks	Kewaukee	15.39	9.14	0.00		2.44	0.29 (A)	27.26
	Mishicot	12.07	9.14	0.00		2.44	0.29 (A)	23.94
Two Rivers	Manty & Sanit Dist 1	8.69	7.93	2.00		2.12	0.25 (A)	20.99
	Manty & Sanit Dist 1	8.56	7.93	2.00		2.12	0.25 (A)	20.86
	Two Rivers & Sanit Dis 1	11.65	7.93	2.00		2.12	0.25 (A)	23.95
Villages								
Cleveland	Sheboygan	10.85	6.72	5.83		1.82	0.22 (A)	25.44
Francis Creek	Mishicot	10.03	8.95	5.67		2.43	0.29 (A)	27.37
Kellnersville	Reedsville	12.61	8.25	5.36		2.24	0.27 (A)	28.73
Maribel	Denmark	7.22	5.74	0.42		1.29	0.19 (A)	14.86
Mishicot	Mishicot	8.62	7.74	5.68		2.09	0.25 (A)	24.38
Reedsville	Reedsville	9.60	6.31	9.42		1.71	0.20 (A)	27.24
St. Nazianz	Valders	11.78	7.44	3.64		2.02	0.24 (A)	25.12
Valders	Valders	11.44	7.47	5.58		2.02	0.24 (A)	26.75
Whitelaw	Valders	12.08	7.89	3.64		2.14	0.26 (A)	26.01
Cities								
Kiel	Kiel	10.91	6.99	4.21		2.04	0.24 (A)	24.39
Two Rivers	Two Rivers Library & TIF	9.59	5.87	6.25	1.37	1.73	0.21 (A)	25.02
	Manty Library & TIF	5.64	5.87	6.25	1.37	1.73	0.21 (A)	21.07
Manitowoc	Manitowoc	7.50	6.12	6.89		1.80	0.21 (A)	22.52

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MANITOWOC COUNTY, WISCONSIN
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Towns	Tax District	School	County	Local (1)	Voc. Ed.	State	Credit (A)	Total	
Cato	Reedsville	9.79	7.43	4.00		2.00	0.24 (A)	23.46	
	Valders	10.10	7.43	4.00		2.00	0.24 (A)	23.77	
	Valders 1	10.10	7.43	4.00	1.25	2.00	0.24 (A)	25.02	
Centerville	Kiel	9.33	6.74	3.59		1.82	0.22 (A)	21.70	
	Manitowoc	7.10	6.74	3.59		1.82	0.22 (A)	19.47	
Cooperstown	Sheboygan	11.15	6.74	3.59		1.82	0.22 (A)	23.52	
	Denmark	7.53	6.94	3.99		1.81	0.22 (A)	20.49	
	Mishicot	8.30	6.94	3.99		1.87	0.22 (A)	21.32	
Eaton	Reedsville	9.46	6.94	3.99		1.87	0.22 (A)	22.48	
	Chilton	8.00	6.82	4.00		2.07	0.22 (A)	21.11	
	Kiel	9.44	6.82	4.00		1.84	0.22 (A)	22.32	
Franklin	Valders	9.30	6.82	4.00		1.84	0.22 (A)	22.18	
	Reedsville Fire Dist 1,2,3	10.54	7.97	(3.08)	1.93	2.15	0.25 (A)	19.76	
	Reedsville Fire Dist 4	10.54	7.97	(3.08)	1.93	2.15	0.25 (A)	19.76	
Gibson	Mishicot Fire Dist 1	8.01	6.62	3.48	1.00	1.80	0.21 (A)	21.12	
	Mishicot Fire Dist 2	8.01	6.62	3.48	1.00	1.80	0.21 (A)	21.12	
	Mishicot Fire Dist 3	8.01	6.62	3.48	0.60	1.80	0.21 (A)	20.72	
	Denmark Fire Dist 2	7.06	6.62	3.48	1.00	1.70	0.21 (A)	20.07	
	Denmark Fire Dist 3	7.06	6.62	3.48	0.60	1.70	0.21 (A)	19.67	
Kossuth	Manitowoc	6.32	5.80	1.10		1.57	0.19 (A)	14.98	
	Mishicot	7.17	5.80	1.10		1.57	0.19 (A)	15.83	
	Reedsville	7.36	5.80	1.10		1.57	0.19 (A)	16.02	
Liberty	Kiel	10.16	7.39	3.12		2.00	0.24 (A)	22.91	
	Valders	10.01	7.39	3.12		2.00	0.24 (A)	22.76	
	Valders Sanit Dis 1	10.01	7.39	3.12	0.65	2.00	0.24 (A)	23.41	
Manitowoc	Manty/Rockwood Fire Dept	9.98	9.03	1.25		2.44	0.29 (A)	22.99	
	Manty/Silv San & Fire	9.98	9.03	1.25	0.00	2.44	0.29 (A)	22.99	
	Manty/Silv Fire Dept	9.98	9.03	1.25		2.44	0.29 (A)	22.99	
Manitowoc-Rapids	Manty Branch Rekswo Silv FD	7.57	7.04	1.73	1.03	1.90	0.23 (A)	19.50	
	Vald/Brnch/Silv FD	9.83	7.04	1.73	1.03	1.90	0.23 (A)	21.76	
	Brillion FD 1	11.66	8.30	3.40	2.34	2.53	0.26 (A)	28.49	
	Brillion FD 2	10.92	8.30	3.40	2.34	2.24	0.27 (A)	27.47	
	Reedsville FD 1	11.66	8.30	3.40	2.03	2.53	0.26 (A)	28.18	
	Reedsville FD 2	10.92	8.30	3.40	2.03	2.24	0.27 (A)	27.16	
	Reedsville FD 3	10.92	8.30	3.40	2.01	2.24	0.27 (A)	27.14	
Meeme	Howards Grove	11.78	7.01	2.34		1.89	0.23 (A)	23.25	
	Kiel	9.84	7.01	2.34		1.89	0.23 (A)	21.31	
Mishicot	Mishicot	7.89	6.55	2.45		1.77	0.21 (A)	18.87	
Newton	Manitowoc	6.29	5.80	2.40		1.57	0.18 (A)	16.24	
	Manty Sanit Dist 1	6.29	5.80	2.40	0.00	1.57	0.18 (A)	16.24	
	Valders	7.80	5.80	2.40		1.57	0.18 (A)	17.75	
	Valders Sanit Dist 1	7.80	5.80	2.40	0.67	1.57	0.18 (A)	18.42	
Rockland	Reedsville	8.22	6.21	4.21	1.47	1.68	0.20 (A)	21.99	
	Valders	8.41	6.21	4.21	1.47	1.68	0.20 (A)	22.18	
	Brillion	8.77	6.21	4.21	1.47	1.89	0.20 (A)	22.75	
Schleswig	Kiel	11.62	8.18	2.58		2.21	0.26 (A)	24.85	
	Kiel Sanit Dist 1	11.62	8.18	2.58	0.78	2.21	0.26 (A)	25.63	
	Kiel Sanit Dist 2	11.62	8.18	2.58	1.16	2.21	0.26 (A)	26.01	
Two Creeks	Kewaunee	7.48	5.42	0.00		1.47	0.17 (A)	14.54	
	Mishicot	7.57	5.42	0.00		1.47	0.17 (A)	14.63	
Two Rivers	Manty & Sanit Dist 1	9.64	8.85	2.50		2.39	0.29 (A)	23.67	
	Manty & Sanit Dist 1	10.65	8.85	2.50		2.39	0.29 (A)	24.68	
	Two Rivers & Sanit Dis 1	13.70	8.85	2.50		2.39	0.29 (A)	27.73	
Villages									
Cleveland	Sheboygan	11.82	7.11	5.95		1.94	0.23 (A)	27.05	
Francis Creek	Mishicot	7.47	6.03	4.26		1.64	0.20 (A)	19.60	
Kellnersville	Reedsville	7.67	5.80	3.32		1.58	0.19 (A)	18.56	
Maribel	Denmark	6.29	5.87	1.30		1.55	0.19 (A)	15.20	
Mishicot	Mishicot	7.67	6.21	5.22		1.69	0.20 (A)	20.99	
Reedsville	Reedsville	9.14	6.84	9.35		1.87	0.23 (A)	27.43	
St. Nazianz	Valders	10.33	7.36	3.74		2.00	0.24 (A)	23.67	
Valders	Valders	8.05	5.88	4.93		1.61	0.19 (A)	20.66	
Whitelaw	Valders	11.78	8.58	3.69		2.34	0.28 (A)	26.67	
Cities									
Kiel	Kiel	12.02	7.54	4.65		2.22	0.26 (A)	26.69	
Two Rivers	Two Rivers Library & TIF	10.31	6.14	6.73	1.20	0.00	1.81	0.22 (A)	26.41
	Manty Library & TIF	13.47	6.14	6.73	1.20	0.00	1.81	0.22 (A)	29.57
Manitowoc	Manitowoc	8.04	6.61	7.17		1.95	0.23 (A)	24.00	

Using the above chart, one can calculate approximately what your tax bill would be had you lived in one of the above listed areas. By selecting the appropriate town, village or city in the far left hand column, then selecting the appropriate overlapping tax district from the next column, follow that line across to the total column. That amount signifies the net tax rate per \$1,000 of assessed valuation. By taking the assessed value of your land and improvements and dividing by 1,000 then multiplying by that total amount, would give you the approximate amount of property taxes owed prior to the State Lottery Credit and any other special charges or assessments that may be due for that district or property area.

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Information provided by County Treasurer, Table by Comptrollers Office, Manitowoc County

MANITOWOC COUNTY, WISCONSIN

Property Tax Rates (Mill-Rate 2002)

Direct and Overlapping Governments

For 2002 Levy Collected in 2003

The County apportions its tax levy to the various towns, villages and cities as listed in the left hand column based upon equalized value as set forth by the State of Wisconsin. The column headed Tax District represents the overlapping boundaries of other units of government (eg. School, Vocational, State) which levy taxes. This overlap of boundaries accounts for the mill rate variations as they apply to taxpayers within local taxation districts (eg. Towns, Villages and Cities). (1) The splits within the Local column reflects additional local levy for Special Purpose Districts such as Sanitary District, Fire Departments and or TIF (Tax Incremental Finance) districts. Total column reflects tax rate net of credit.

Towns	Tax District	School	County	Local (1)		Voc. Ed.	State	Credit (A)	Total	
Cato	Reedsville	10.62	8.05	4.15		2.10	0.25	(A)	25.17	
	Valders	12.32	8.05	4.15		2.10	0.25	(A)	26.87	
	Valders 1	12.32	8.05	4.15	1.25	2.10	0.25	(A)	28.12	
Centerville	Kiel	8.60	6.85	3.67		1.79	0.22	(A)	21.13	
	Manitowoc	6.82	6.85	3.67		1.79	0.22	(A)	19.35	
	Sheboygan	10.54	6.85	3.67		1.79	0.22	(A)	23.07	
Cooperstown	Denmark	8.97	7.75	3.75		1.97	0.24	(A)	22.68	
	Mishicot	8.40	7.75	3.75		2.02	0.24	(A)	22.16	
	Reedsville	10.54	7.75	3.75		2.02	0.24	(A)	24.30	
Eaton	Chilton	10.49	7.44	4.05		2.19	0.23	(A)	24.40	
	Kiel	9.42	7.44	4.05		1.94	0.23	(A)	23.08	
	Valders	11.43	7.44	4.05		1.94	0.23	(A)	25.09	
Franklin	Reedsville Fire Dist 1,2,3	11.55	8.70	(3.55)	2.05	2.27	0.27	(A)	21.29	
	Reedsville Fire Dist 4	11.55	8.70	(3.55)	2.05	2.27	0.27	(A)	21.29	
Gibson	Mishicot Fire Dist 1	7.61	7.05	3.33	1.11	1.84	0.22	(A)	21.16	
	Mishicot Fire Dist 2	7.61	7.05	3.33	1.11	1.84	0.22	(A)	21.16	
	Mishicot Fire Dist 3	7.61	7.05	3.33	0.67	1.84	0.22	(A)	20.72	
	Denmark Fire Dist 2	8.13	7.05	3.33	1.11	1.79	0.22	(A)	21.63	
	Denmark Fire Dist 3	8.13	7.05	3.33	0.67	1.79	0.22	(A)	21.19	
Kossuth	Manitowoc	6.42	6.12	1.18		1.60	0.19	(A)	15.51	
	Mishicot	6.61	6.12	1.18		1.60	0.19	(A)	15.70	
	Reedsville	8.31	6.12	1.18		1.60	0.19	(A)	17.40	
Liberty	Kiel	10.54	8.31	3.16		2.17	0.26	(A)	24.44	
	Valders	12.74	8.31	3.16		2.17	0.26	(A)	26.64	
	Valders Sanit Dis 1	12.74	8.31	3.16	0.50	2.17	0.26	(A)	27.14	
Manitowoc	Manly/Rockwood Fire Dept	6.68	6.24	2.44		1.63	0.20	(A)	17.19	
	Manly/Silv San & Fire	6.68	6.24	1.72	0.68	1.63	0.20	(A)	17.15	
	Manly/Silv Fire Dept	6.68	6.24	2.40		1.63	0.20	(A)	17.15	
	Manly Branch Kelsoe Silv FD	7.98	7.65	1.69	1.15	1.99	0.24	(A)	20.70	
Manitowoc-Rapids	Vald/Branch/Silv FD	11.98	7.65	1.69	1.15	1.99	0.24	(A)	24.70	
	Manly/Branch fire	7.98	7.65	1.69	1.15	1.99	0.24	(A)	20.70	
	Brillion FD 2	7.98	7.65	1.69	1.15	1.99	0.24	(A)	20.70	
	Reedsville FD 1	7.98	7.65	1.69	1.15	1.99	0.24	(A)	20.70	
	Reedsville FD 2	7.98	7.65	1.69	1.15	1.99	0.24	(A)	20.70	
	Reedsville FD 3	7.98	7.65	1.69	1.15	1.99	0.24	(A)	20.70	
	Howards Grove	13.02	7.83	2.43		2.04	0.25	(A)	25.57	
Meeme	Kiel	9.94	7.83	2.43		2.04	0.25	(A)	22.49	
	Mishicot	7.88	7.29	2.45		1.90	0.23	(A)	19.75	
Newton	Manitowoc	6.56	6.31	2.42		1.64	0.20	(A)	17.13	
	Manly Sanit Dist 1	6.56	6.31	2.42	0.00	1.64	0.20	(A)	17.13	
	Valders	9.88	6.31	2.42		1.64	0.20	(A)	20.45	
	Valders Sanit Dist 1	9.88	6.31	2.42	0.65	1.64	0.20	(A)	21.10	
Rockland	Reedsville	8.91	6.81	4.00	1.74	1.78	0.21	(A)	23.45	
	Valders	10.38	6.81	4.00	1.74	1.78	0.21	(A)	24.92	
	Brillion	9.11	6.81	4.00	1.74	2.01	0.21	(A)	23.88	
Schleswig	Kiel	11.06	8.66	2.54		2.25	0.27	(A)	24.78	
	Kiel Sanit Dist 1	11.06	8.66	2.54	0.71	2.25	0.27	(A)	25.49	
	Kiel Sanit Dist 2	11.06	8.66	2.54	1.39	2.25	0.27	(A)	26.17	
Two Creeks	Kewaunee	9.81	6.69	0.00		1.74	0.21	(A)	18.45	
	Mishicot	8.53	6.69	0.00		1.74	0.21	(A)	17.17	
Two Rivers	Manly & Sanit Dist 1	6.62	6.26	2.00		1.63	0.20	(A)	16.71	
	Mishic&SanitDist 2	7.12	6.26	2.00		1.63	0.20	(A)	17.21	
	Two Rivers & Sanit Dis 1	9.17	6.26	2.00		1.63	0.20	(A)	19.26	
Villages										
Cleveland	Sheboygan	12.06	7.73	6.64		2.03	0.25	(A)	28.71	
Francis Creek	Mishicot	7.31	6.60	4.31		1.74	0.21	(A)	20.17	
Kellnersville	Reedsville	8.38	6.30	2.08		1.66	0.20	(A)	18.62	
Maribel	Denmark	7.79	6.70	0.64		1.72	0.21	(A)	17.06	
Mishicot	Mishicot	7.13	6.46	5.46		1.70	0.21	(A)	20.96	
Reedsville	Reedsville	9.20	6.92	10.65		1.82	0.22	(A)	28.81	
St. Nazianz	Valders	12.51	7.86	3.61		2.07	0.25	(A)	26.30	
Valders	Valders	9.90	6.40	5.01		1.68	0.20	(A)	23.19	
Whitelaw	Valders	9.13	5.94	2.49		1.56	0.19	(A)	19.31	
Cities										
Kiel	Kiel	11.58	7.99	5.50		2.26	0.27	(A)	27.60	
Two Rivers	Two Rivers Library & TIF	7.05	6.40	8.23	0.00	0.00	1.82	0.22	(A)	23.72
	Manly Library & TIF	10.19	6.40	8.23	0.00	0.00	1.82	0.22	(A)	26.86
Manitowoc	Manitowoc	8.27	7.12	7.40		2.02	0.24	(A)	25.05	

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Information provided by County Treasurer, Table by Comptrollers Office, Manitowoc County

MANITOWOC COUNTY, WISCONSIN
Property Tax Rates (Mill-Rate 2003)
Direct and Overlapping Governments
For 2003 Levy Collected in 2004

The County apportions its tax levy to the various towns, villages and cities as listed in the left hand column based upon equalized value as set forth by the State of Wisconsin. The column headed Tax District represents the overlapping boundaries of other units of government (eg. School, Vocational, State) which levy taxes. This overlap of boundaries accounts for the mill rate variations as they apply to taxpayers within local taxation districts (eg. Towns, Villages and Cities). (1) The splits within the Local column reflects additional local levy for Special Purpose Districts such as Sanitary District, Fire Departments and or TIF (Tax Incremental Finance) districts. Total column reflects tax rate net of credit.

Towns	Tax District	School	County	Local (1)	Voc. Ed.	State	Credit (A)	Total	
Cato	Reedsville	11.26	8.51	4.15		2.24	0.27 (A)	26.43	
	Valders	13.24	8.51	4.15		2.24	0.27 (A)	28.41	
	Valders 1	13.24	8.51	4.15	1.25	2.24	0.27 (A)	29.66	
Centerville	Kiel	9.87	7.05	3.69		1.86	0.23 (A)	22.70	
	Manitowoc	7.39	7.05	3.69		1.86	0.23 (A)	20.22	
	Sheboygan	10.65	7.05	3.69		1.86	0.23 (A)	23.48	
Cooperstown	Denmark	9.15	7.70	3.75		1.92	0.25 (A)	22.77	
	Mishicot	8.68	7.70	3.75		2.02	0.25 (A)	22.40	
	Reedsville	10.50	7.70	3.75		2.02	0.25 (A)	24.22	
Eaton	Chilton	12.68	7.59	4.07		2.18	0.24 (A)	26.76	
	Kiel	10.58	7.59	4.07		1.99	0.24 (A)	24.47	
	Valders	11.84	7.59	4.07		1.99	0.24 (A)	25.73	
Franklin	Reedsville Fire Dist 1,2,3	11.77	8.75	(3.88)	2.09	2.30	0.28 (A)	21.31	
	Reedsville Fire Dist 4	11.77	8.75	(3.88)	2.09	2.30	0.28 (A)	21.31	
Gibson	Mishicot Fire Dist 1	8.48	7.42	3.31	1.19	1.95	0.24 (A)	22.59	
	Mishicot Fire Dist 2	8.48	7.42	3.31	1.19	1.95	0.24 (A)	22.59	
	Mishicot Fire Dist 3	8.48	7.42	3.31	0.47	1.95	0.24 (A)	21.87	
	Denmark Fire Dist 2	8.93	7.42	3.31	1.19	1.85	0.24 (A)	22.94	
	Denmark Fire Dist 3	8.48	7.42	3.31	0.47	1.95	0.24 (A)	21.87	
Kossuth	Manitowoc	7.25	6.61	1.30		1.74	0.21 (A)	17.11	
	Mishicot	7.55	6.61	1.30		1.74	0.21 (A)	17.41	
	Reedsville	9.12	6.61	1.30		1.74	0.21 (A)	18.98	
Liberty	Kiel	11.82	8.46	3.17		2.23	0.27 (A)	25.95	
	Valders	13.22	8.46	3.17		2.23	0.27 (A)	27.35	
	Valders Sanit Dis 1	13.22	8.46	3.17	0.50	2.23	0.27 (A)	27.85	
Manitowoc	Manty/Rockwood Fire Dept	7.24	6.52	1.75	0.73	1.71	0.21 (A)	18.16	
	Manty/Silver San & Fire	7.24	6.52	1.75	0.64	1.71	0.21 (A)	18.07	
	Manty/Silver Fire Dept	7.24	6.52	1.75	0.64	1.71	0.21 (A)	18.07	
Manitowoc-Rapids	Mant/Silver Creek	9.07	8.30	1.66	1.15	2.18	0.26 (A)	22.62	
	Valders/Branch Fire	13.36	8.30	1.66	1.15	2.18	0.26 (A)	26.91	
	Manit/Branch fire	9.07	8.30	1.66	1.15	2.18	0.26 (A)	22.62	
	Valders/Silver Creek	13.36	8.30	1.66	1.15	2.18	0.26 (A)	26.91	
	Manit/Rockwood	9.07	8.30	1.66	1.15	2.18	0.26 (A)	22.62	
Maple Grove	Brillion/Wayside Fire	8.21	5.87	2.13	1.64	1.72	0.18 (A)	19.75	
	Brillion/Brillion Fire	8.21	5.87	2.13	0.88	1.72	0.18 (A)	18.99	
	Reeds/Wayside Fire	7.78	5.87	2.13	1.64	1.53	0.18 (A)	19.13	
	Reeds/Brillion Fire	7.78	5.87	2.13	0.88	1.53	0.18 (A)	18.37	
	Reedsville/Reedsv Fire	7.78	5.87	2.13	1.24	1.53	0.18 (A)	18.73	
Meeme	Howards Grove	11.76	8.08	2.49		2.12	0.26 (A)	24.71	
	Kiel	11.35	8.08	2.49		2.12	0.26 (A)	24.30	
Mishicot	Mishicot	8.33	7.34	2.45		1.93	0.23 (A)	20.28	
Newton	Manitowoc	7.44	6.82	2.42		1.79	0.22 (A)	18.69	
	Manty Sanit Dist 1	7.44	6.82	2.42	0.00	1.79	0.22 (A)	18.69	
	Valders	10.96	6.82	2.42		1.79	0.22 (A)	22.21	
	Valders Sanit Dist 1	10.96	6.82	2.42	0.65	1.79	0.22 (A)	22.86	
Rockland	Reedsville/Reeds&Collins	10.53	7.77	4.00	2.02	2.04	0.25 (A)	26.61	
	Valders/reedsv&collins Fi	12.35	7.77	4.00	2.02	2.04	0.25 (A)	28.43	
	Brillion/reed&collins Fire	10.74	7.77	4.00	2.02	2.23	0.25 (A)	27.01	
Schleswig	Kiel	8.74	6.23	1.81		1.64	0.20 (A)	18.62	
	Kiel/Rockville Millpond	8.74	6.23	1.81	0.17	1.64	0.20 (A)	18.79	
	Kiel/San#1 & Millpond	8.74	6.23	1.81	0.82	1.64	0.20 (A)	19.44	
	Kiel/San#2 & Millpond	8.74	6.23	1.81	1.00	1.64	0.20 (A)	19.62	
	Kiel Sanit Dist 1	8.74	6.23	1.81	0.65	1.64	0.20 (A)	19.27	
	Kiel Sanit Dist 2	8.74	6.23	1.81	0.83	1.64	0.20 (A)	19.45	
Two Creeks	Kewaunee	10.58	7.14	0.00		1.88	0.22 (A)	19.82	
	Mishicot	9.42	7.14	0.00		1.88	0.22 (A)	18.66	
Two Rivers	Manty & Sanit Dist 1	6.96	6.55	2.00		1.72	0.21 (A)	17.44	
	Mish&SanitDist 2	7.26	6.55	2.00		1.72	0.21 (A)	17.74	
	Two Rivers & Sanit Dis 1	9.60	6.55	2.00		1.72	0.21 (A)	20.08	
Villages									
Cleveland	Sheboygan	11.57	7.66	6.60		2.03	0.25 (A)	28.11	
Francis Creek	Mishicot	7.69	6.60	4.11		1.75	0.21 (A)	20.36	
Kelnersville	Reedsville	8.13	6.10	2.15		1.62	0.20 (A)	18.20	
Maribel	Denmark	8.42	6.96	1.07		1.76	0.22 (A)	18.43	
Mishicot	Mishicot	7.78	6.67	5.70		1.77	0.22 (A)	22.14	
Reedsville	Reedsville	8.14	6.03	7.56		1.60	0.19 (A)	23.52	
St. Nazianz	Valders	10.89	6.64	3.13		1.76	0.21 (A)	22.63	
Valders	Valders	10.64	6.67	4.92		1.77	0.22 (A)	24.22	
Whitelaw	Valders	9.80	6.23	2.55		1.65	0.20 (A)	20.43	
Cities									
Kiel	Kiel	12.63	7.97	5.46	0.17	2.27	0.28 (A)	28.78	
Two Rivers	Two Rivers Library & TIF	9.73	6.27	8.23	0.00	0.00	1.79	0.22 (A)	26.24
	Manty Library & TIF	6.98	6.27	8.23	0.00	0.00	1.79	0.22 (A)	23.49
Manitowoc	Manitowoc	8.48	7.10	7.40		2.03	0.25 (A)	25.26	

Using the above chart, one can calculate approximately what your tax bill would be had you lived in one of the above listed areas. By selecting the appropriate town, village or city in the far left hand column, then selecting the appropriate overlapping tax district from the next column, follow that line across to the total column. That amount signifies the net tax rate per \$1,000 of assessed valuation. By taking the assessed value of your land and improvements and dividing by 1,000 then multiplying by that total amount, would give you the approximate amount of property taxes owed prior to the State Lottery Credit and any other special charges or assessments that may be due for that district or property area.

(A) = Credit was applied directly to Lower School Tax Amounts shown per State dictate.

Information provided by County Treasurer, Table by Comptrollers Office, Manitowoc County

MANITOWOC COUNTY, WISCONSIN
Property Tax Rates (Mill-Rate 2004)
Direct and Overlapping Governments
For 2004 Levy Collected in 2005

The County apportions its tax levy to the various towns, villages and cities as listed in the left hand column based upon equalized value as set forth by the State of Wisconsin. The column headed Tax District represents the overlapping boundaries of other units of government (eg. School, Vocational, State) which levy taxes. This overlap of boundaries accounts for the mill rate variations as they apply to taxpayers within local taxation districts (eg. Towns, Villages and Cities). (1) The splits within the Local column reflects additional local levy for Special Purpose Districts such as Sanitary District, Fire Departments and or TIF (Tax Incremental Finance) districts. Total column reflects tax rate net of credit.

Towns	Tax District	School	County	Local (1)	Voc. Ed.	State	Credit (A)	Total	
Cato	Reedsville	11.14	8.24	4.20		2.13	0.26 (A)	25.97	
	Valders	12.86	8.24	4.20		2.13	0.26 (A)	27.69	
	Valders 1	12.86	8.24	4.20	1.25	2.13	0.26 (A)	28.94	
Centerville	Kiel	9.81	7.27	3.69		1.88	0.23 (A)	22.88	
	Manitowoc	8.36	7.27	3.69		1.88	0.23 (A)	21.43	
	Sheboygan	11.50	7.27	3.69		1.88	0.23 (A)	24.57	
Cooperstown	Denmark	10.80	8.07	3.75		1.98	0.26 (A)	24.86	
	Mishicot	9.61	8.07	3.75		2.08	0.26 (A)	23.77	
	Reedsville	11.38	8.07	3.75		2.08	0.26 (A)	25.54	
Eaton	Chilton	11.96	7.57	4.10		2.09	0.24 (A)	25.96	
	Kiel	10.04	7.57	4.10		1.96	0.24 (A)	23.91	
	Valders	11.87	7.57	4.10		1.96	0.24 (A)	25.74	
Franklin	Reedsville Fire Dist 1,2,3	8.64	6.17	(2.86)	1.49	1.59	0.20 (A)	15.23	
	Reedsville Fire Dist 4	8.64	6.17	(2.86)	1.49	1.59	0.20 (A)	15.23	
Gibson	Mishicot Fire Dist 1	9.44	7.84	3.26	1.26	2.03	0.25 (A)	24.08	
	Mishicot Fire Dist 2	9.44	7.84	3.26	1.26	2.03	0.25 (A)	24.08	
	Mishicot Fire Dist 3	9.44	7.84	3.26	0.94	2.03	0.25 (A)	23.76	
	Denmark Fire Dist 2	10.59	7.84	3.26	1.26	1.92	0.25 (A)	25.12	
	Denmark Fire Dist 3	10.59	7.84	3.26	0.94	1.92	0.25 (A)	24.80	
Kossuth	Manitowoc	8.35	7.00	1.28		1.81	0.22 (A)	18.66	
	Mishicot	8.44	7.00	1.28		1.81	0.22 (A)	18.75	
	Reedsville	9.98	7.00	1.28		1.81	0.22 (A)	20.29	
Liberty	Kiel	11.88	8.89	3.19		2.30	0.28 (A)	26.54	
	Valders	14.03	8.89	3.19		2.30	0.28 (A)	28.69	
	Valders Sanit Dis 1	14.03	8.89	3.19	0.50	2.30	0.28 (A)	29.19	
Manitowoc	Manly/Rockwood Fire Dept	7.85	6.57	1.75	0.77	1.70	0.21 (A)	18.85	
	Manly/Silv San & Fire	7.85	6.57	1.75	0.67	1.70	0.21 (A)	18.75	
	Manly/Silv fire dept	7.85	6.57	1.75	0.67	1.70	0.21 (A)	18.75	
	Manly Branch Rekow Silv FD	9.69	8.22	1.66	1.19	2.13	0.26 (A)	23.15	
Mtwe Rapids	Vald/Bmsch/Silv FD	13.32	8.22	1.66	1.19	2.13	0.26 (A)	26.78	
	Brillion/FD Wayside	8.29	6.12	2.15	1.70	1.69	0.20 (A)	20.15	
Maple Grove	Reedsville/FD Wayside	8.50	6.12	2.15	1.70	1.58	0.20 (A)	20.25	
	Brillion/FD Brillion	8.29	6.12	2.15	1.02	1.69	0.20 (A)	19.47	
	Reedsville/FD Brillion	8.50	6.12	2.15	1.02	1.58	0.20 (A)	19.57	
	Reedsville/FD Reedsv	8.50	6.12	2.15	1.45	1.58	0.20 (A)	20.00	
	Howards Grove	12.30	8.34	2.52		2.16	0.26 (A)	25.58	
Meeme	Kiel	11.24	8.34	2.52		2.16	0.26 (A)	24.52	
	Mishicot	9.18	7.68	2.59		1.99	0.25 (A)	21.69	
Newton	Manitowoc	8.00	6.80	2.42		1.76	0.22 (A)	19.20	
	Manty Sanit Dist 1	8.00	6.80	2.42	0.00	1.76	0.22 (A)	19.20	
	Valders	11.00	6.80	2.42		1.76	0.22 (A)	22.20	
	Valders Sanit Dist 1	11.00	6.80	2.42	0.65	1.76	0.22 (A)	22.85	
Rockland	Reedsville	10.26	7.45	4.00	1.94	1.92	0.24 (A)	25.81	
	Valders	11.81	7.45	4.00	1.94	1.92	0.24 (A)	27.36	
	Brillion	10.00	7.45	4.00	1.94	2.06	0.24 (A)	25.69	
Schleswig	Kiel	9.29	6.84	1.91		1.77	0.21 (A)	20.02	
	Kiel Sanit Dist 1	9.29	6.84	1.91	1.37	1.77	0.21 (A)	21.39	
	Kiel Sanit Dist 2	9.29	6.84	1.91	1.00	1.77	0.21 (A)	21.02	
Two Creeks	Kewaunee	10.93	7.15	0.00		1.85	0.23 (A)	20.16	
	Mishicot	9.82	7.15	0.00		1.85	0.23 (A)	19.05	
Two Rivers	Manty & Sanit Dist 1	7.45	6.52	2.00		1.69	0.21 (A)	17.87	
	Mishic/Sanit Dist 2	7.54	6.52	2.00		1.69	0.21 (A)	17.96	
	Two Rivers & Sanit Dis 1	9.45	6.52	2.00		1.69	0.21 (A)	19.87	
Villages									
Cleveland	Sheboygan	12.58	8.00	6.64		2.08	0.25 (A)	29.55	
Francis Creek	Mishicot	8.40	6.89	3.93		1.79	0.21 (A)	21.22	
Kellnersville	Reedsville	8.95	6.44	2.46		1.68	0.20 (A)	19.73	
Maribel	Denmark	9.97	7.36	1.75		1.81	0.23 (A)	21.12	
Mishicot	Mishicot	8.11	6.67	5.39		1.74	0.21 (A)	22.12	
Reedsville	Reedsville	8.30	5.99	9.54		1.56	0.19 (A)	25.58	
St. Nazianz	Valders	9.59	5.94	4.60		1.55	0.19 (A)	21.87	
Valders	Valders	10.93	6.83	4.99		1.78	0.22 (A)	24.75	
Whitelaw	Valders	9.86	6.26	2.63		1.63	0.20 (A)	20.58	
Cities									
Kiel	Kiel	8.74	5.79	4.10	0.16	1.61	0.20 (A)	20.60	
Two Rivers	Two Rivers Library & TIF	9.93	6.43	8.35	0.00	0.00	1.80	0.22 (A)	26.73
	Manty Library & TIF	7.81	6.43	8.35	0.00	0.00	1.80	0.22 (A)	24.61
Manitowoc	Manitowoc	9.30	7.24	7.40		2.02	0.25 (A)	26.21	

Using the above chart, one can calculate approximately what your tax bill would be had you lived in one of the above listed areas. By selecting the appropriate town, village or city in the far left hand column, then selecting the appropriate overlapping tax district from the next column, follow that line across to the total column. That amount signifies the net tax rate per \$1,000 of assessed valuation. By taking the assessed value of your land and improvements and dividing by 1,000 then multiplying by that total amount, would give you the approximate amount of property taxes owed prior to the State Lottery Credit and any other special charges or assessments that may be due for that district or property area.

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Information provided by County Treasurer, Table by Comptrollers Office, Manitowoc County

MANITOWOC COUNTY, WISCONSIN
Property Tax Rates (Mill-Rate 2005)
Direct and Overlapping Governments
For 2005 Levy Collected in 2006

The County apportions its tax levy to the various towns, villages and cities as listed in the left hand column based upon equalized value as set forth by the State of Wisconsin. The column headed Tax District represents the overlapping boundaries of other units of government (eg. School, Vocational, State) which levy taxes. This overlap of boundaries accounts for the mill rate variations as they apply to taxpayers within local taxation districts (eg. Towns, Villages and Cities). (1) The splits within the Local column reflects additional local levy for Special Purpose Districts such as Sanitary District, Fire Departments and or TIF (Tax Incremental Finance) districts. Total column reflects tax rate net of credit.

Towns	Tax District	School	County	Local (1)	Voc. Ed.	State	Credit (A)	Total
Cato	Reedsville	6.82	6.17	3.09		1.54	0.19 (A)	17.81
	Valders	8.85	6.17	3.09		1.54	0.19 (A)	19.84
	Valders 1	8.85	6.17	3.09	1.25	1.54	0.19 (A)	21.09
Centerville	Kiel	8.84	7.32	3.75		1.83	0.22 (A)	21.96
	Manitowoc	7.99	7.32	3.75		1.83	0.22 (A)	21.11
	Sheboygan	10.06	7.32	3.75		1.83	0.22 (A)	23.18
Cooperstown	Denmark	9.57	8.09	3.60		1.94	0.24 (A)	23.44
	Mishicot	8.90	8.09	3.60		2.02	0.24 (A)	22.85
	Reedsville	9.30	8.09	3.60		2.02	0.24 (A)	23.25
Eaton	Chilton	9.83	7.71	4.10		2.10	0.23 (A)	23.97
	Kiel	9.10	7.71	4.10		1.92	0.23 (A)	23.06
	Valders	11.08	7.71	4.10		1.92	0.23 (A)	25.04
Franklin	Reedsville Fire Dist 1,2,3	7.49	6.48	(3.42)	1.56	1.62	0.19 (A)	13.92
	Reedsville Fire Dist 4	7.49	6.48	(3.42)	1.56	1.62	0.19 (A)	13.92
Gibson	Mishicot Fire Dist 1	7.55	6.66	2.56	1.07	1.67	0.20 (A)	19.71
	Mishicot Fire Dist 2	7.55	6.66	2.56	1.07	1.67	0.20 (A)	19.71
	Mishicot Fire Dist 3	7.55	6.66	2.56	0.80	1.67	0.20 (A)	19.44
	Denmark Fire Dist 2	7.80	6.66	2.56	1.07	1.55	0.20 (A)	19.84
	Denmark Fire Dist 3	7.80	6.66	2.56	0.80	1.55	0.20 (A)	19.57
Kossuth	Manitowoc	7.90	7.02	1.29		1.75	0.21 (A)	18.17
	Mishicot	7.87	7.02	1.29		1.75	0.21 (A)	18.14
	Reedsville	8.22	7.02	1.29		1.75	0.21 (A)	18.49
Liberty	Kiel	8.02	6.46	2.18		1.61	0.19 (A)	18.46
	Valders	9.37	6.46	2.18		1.61	0.19 (A)	19.81
	Valders Sanit Dis 1	9.37	6.46	2.18	0.25	1.61	0.19 (A)	20.06
Manitowoc	Manty/Rockwood Fire Dept	7.80	6.89	1.76	0.78	1.72	0.21 (A)	19.16
	Manty/Silv San & Fire	7.80	6.89	1.76	0.66	1.72	0.21 (A)	19.04
	Manitowoc fire dept	7.80	6.89	1.76	0.66	1.72	0.21 (A)	19.04
	Manty Branch Rekow Silv FD	6.99	6.23	1.18	0.87	1.55	0.19 (A)	17.01
Mtwe Rapids	Vald/Bmet/Silv FD	9.12	6.23	1.18	0.87	1.55	0.19 (A)	19.14
	Brillion/FD Wayside	7.86	6.42	2.21	1.80	1.75	0.19 (A)	20.23
	Reedsville/FD Wayside	7.34	6.42	2.21	1.80	1.60	0.19 (A)	19.56
	Brillion/FD Brillion	7.86	6.42	2.21	1.03	1.75	0.19 (A)	19.46
	Reedsville/FD Brillion	7.35	6.42	2.21	1.03	1.60	0.19 (A)	18.80
Meeme	Reedsville/FD Reedsv	7.35	6.42	2.21	1.54	1.60	0.19 (A)	19.31
	Howards Grove	8.31	6.27	1.91		1.56	0.19 (A)	18.24
	Kiel	7.56	6.27	1.91		1.56	0.19 (A)	17.49
Mishicot	Mishicot	7.42	6.63	2.18		1.65	0.19 (A)	18.07
Newton	Manitowoc	7.93	7.08	2.37		1.76	0.21 (A)	19.35
	Manty Sanit Dist 1	7.93	7.08	2.37		1.76	0.21 (A)	19.35
	Valders	10.57	7.08	2.37		1.76	0.21 (A)	21.99
	Valders Sanit Dist 1	10.57	7.08	2.37	0.65	1.76	0.21 (A)	22.64
Rockland	Reedsville	7.07	6.32	3.50	1.64	1.57	0.19 (A)	20.29
	Valders	9.50	6.32	3.50	1.53	1.57	0.19 (A)	22.61
	Brillion	7.84	6.32	3.50	1.64	1.74	0.19 (A)	21.23
Schleswig	Kiel	8.83	7.20	1.92		1.80	0.21 (A)	19.96
	Kiel Sanit Dist 1	8.83	7.20	1.92	1.31	1.80	0.21 (A)	21.27
	Kiel Sanit Dist 2	8.83	7.20	1.92	0.81	1.80	0.21 (A)	20.77
Two Creeks	Kewaunee	10.74	7.36			1.84	0.22 (A)	20.16
	Mishicot	9.49	7.36			1.84	0.22 (A)	18.91
Two Rivers	Manty & Sanit Dist 1	6.94	6.44	2.03		1.61	0.19 (A)	17.21
	Mish.&SanitDist 2	6.91	6.44	2.03		1.61	0.19 (A)	17.18
	Two Rivers & Sanit Dis 1	8.62	6.44	2.03		1.61	0.19 (A)	18.89
Villages								
Cleveland	Sheboygan	10.67	7.77	6.93		1.97	0.25 (A)	27.59
Francis Creek	Mishicot	7.81	6.79	3.74		1.72	0.21 (A)	20.27
Kellnersville	Reedsville	7.44	6.45	2.52		1.63	0.20 (A)	18.24
Maribel	Denmark	9.31	7.64	2.02		1.86	0.23 (A)	21.06
Mishicot	Mishicot	7.57	6.64	5.47		1.68	0.20 (A)	21.56
Reedsville	Reedsville	7.33	6.32	9.56		1.60	0.19 (A)	25.00
St. Nazianz	Valders	9.86	6.55	4.53		1.66	0.20 (A)	22.80
Valders	Valders	10.63	7.18	5.44		1.82	0.22 (A)	25.29
Whitelaw	Valders	9.05	6.21	2.62		1.57	0.20 (A)	19.65
Cities								
Kiel	Kiel	8.38	6.07	4.20	0.13	1.64	0.20 (A)	20.62
Two Rivers	Two Rivers Library & TIF	9.19	6.32	8.45		1.72	0.20 (A)	25.88
	Manty Library & TIF	7.38	6.32	8.45		1.72	0.20 (A)	24.07
Manitowoc	Manitowoc	8.85	7.20	7.84		1.96	0.24 (A)	26.09

Using the above chart, one can calculate approximately what your tax bill would be had you lived in one of the above listed areas. By selecting the appropriate town, village or city in the far left hand column, then selecting the appropriate overlapping tax district from the next column, follow that line across to the total column. That amount signifies the net tax rate per \$1,000 of assessed valuation. By taking the assessed value of your land and improvements and dividing by 1,000 then multiplying by that total amount, would give you the approximate amount of property taxes owed prior to the State Lottery Credit and any other special charges or assessments that may be due for that district or property area.

(A) = Credit was applied directly to Lower School Tax Amounts shown per State dictate.

Information provided by County Treasurer, Table by Comptrollers Office, Manitowoc County

MANITOWOC COUNTY, WISCONSIN
Property Tax Rates (Mill-Rate 2006)
Direct and Overlapping Governments
For 2006 Levy Collected in 2007

The County apportions its tax levy to the various towns, villages and cities as listed in the left hand column based upon equalized value as set forth by the State of Wisconsin. The column headed Tax District represents the overlapping boundaries of other units of government (eg. School, Vocational, State) which levy taxes. This overlap of boundaries accounts for the mill rate variations as they apply to taxpayers within local taxation districts (eg. Towns, Villages and Cities). (1) The splits within the Local column reflects additional local levy for Special Purpose Districts such as Sanitary District, Fire Departments and or TIF (Tax Incremental Finance) districts. Total column reflects tax rate net of credit.

Towns	Tax District	School	County	Local (1)		Voc. Ed.	State	Credit (A)	Total
Cato	Reedsville	6.93	6.30	3.02		1.57	0.18	(A)	18.00
	Valders	8.12	6.30	3.02		1.57	0.18	(A)	19.19
	Valders 1	8.12	6.30	3.02	1.25	1.57	0.18	(A)	20.44
Centerville	Kiel	6.47	5.72	2.83		1.43	0.17	(A)	16.62
	Manitowoc	5.69	5.72	2.83		1.43	0.17	(A)	15.84
	Sheboygan	7.94	5.72	2.83		1.43	0.17	(A)	18.09
Cooperstown	Denmark	6.78	6.01	2.72		1.47	0.17	(A)	17.15
	Mishicot	7.07	6.01	2.72		1.27	0.17	(A)	17.24
	Reedsville	5.12	6.01	2.72		1.27	0.17	(A)	15.29
Eaton	Chilton	10.16	8.11	4.10		2.25	0.24	(A)	24.86
	Kiel	8.97	8.11	4.10		2.02	0.24	(A)	23.44
	Valders	10.48	8.11	4.10		2.02	0.24	(A)	24.95
Franklin	Reedsville Fire Dist 1,2,3	7.28	6.34	(4.21)	1.57	1.58	0.18	(A)	12.74
	Reedsville Fire Dist 4	7.28	6.34	(4.21)	1.47	1.58	0.18	(A)	12.64
Gibson	Mishicot Fire Dist 1	7.26	6.56	2.54	1.10	1.64	0.19	(A)	19.29
	Mishicot Fire Dist 2	7.26	6.56	2.54	1.10	1.64	0.19	(A)	19.29
	Mishicot Fire Dist 3	7.26	6.56	2.54	0.82	1.64	0.19	(A)	19.01
	Denmark Fire Dist 2	7.49	6.56	2.54	1.10	1.59	0.19	(A)	19.47
	Denmark Fire Dist 3	7.49	6.56	2.54	0.82	1.59	0.19	(A)	19.19
	Manitowoc	7.41	7.25	1.29		1.81	0.21	(A)	17.97
Kossuth	Mishicot	8.05	7.25	1.29		1.81	0.21	(A)	18.61
	Reedsville	8.39	7.25	1.29		1.81	0.21	(A)	18.95
	Kiel	6.85	6.29	2.17		1.57	0.18	(A)	17.06
Liberty	Valders	8.03	6.29	2.17		1.57	0.18	(A)	18.24
	Valders Sanit Dis 1	8.03	6.29	2.18	0.49	1.57	0.18	(A)	18.74
	Manitowoc	7.05	6.90	1.76	0.80	1.72	0.20	(A)	18.43
Manitowoc	Manty/Rockwood Fire Dept	7.05	6.90	1.76	0.80	1.72	0.20	(A)	18.43
	Manty/Silv San & Fire	7.05	6.90	1.76	0.67	1.72	0.20	(A)	18.30
	Manitowoc Fire Dept	7.05	6.90	1.76	0.67	1.72	0.20	(A)	18.30
Mtwe Rapids	Manty Branch Rekow Silv FD	6.21	6.21	1.12	0.87	1.55	0.18	(A)	16.14
	Vald/Bhmch/Silv FD	8.21	6.21	1.12	0.87	1.55	0.18	(A)	18.14
Maple Grove	Brillion/FD Wayside	7.44	6.34	2.23	1.83	1.76	0.18	(A)	19.78
	Reedsville/FD Wayside	7.10	6.34	2.23	1.83	1.58	0.18	(A)	19.26
	Brillion/FD Brillion	7.44	6.34	2.23	1.01	1.76	0.18	(A)	18.96
	Reedsville/FD Brillion	7.10	6.34	2.23	1.01	1.58	0.18	(A)	18.44
	Reedsville/FD Reedsv	7.10	6.34	2.23	1.47	1.58	0.18	(A)	18.90
Meeme	Howards Grove	8.07	6.60	1.92		1.65	0.19	(A)	18.43
	Kiel	7.45	6.60	1.92		1.65	0.19	(A)	17.81
Mishicot	Mishicot	7.39	6.68	2.19		1.67	0.19	(A)	18.12
Newton	Manitowoc	7.49	7.36	2.37		1.84	0.21	(A)	19.27
	Manty Sanit Dist 1	7.49	7.36	2.37	0.00	1.84	0.21	(A)	19.27
	Valders	9.86	7.36	2.37		1.84	0.21	(A)	21.64
	Valders Sanit Dist 1	9.86	7.36	2.37	0.64	1.84	0.21	(A)	22.28
Rockland	Reedsville	7.30	6.47	3.11	1.43	1.61	0.19	(A)	20.11
	Valders	8.50	6.47	3.11	1.43	1.61	0.19	(A)	21.31
	Brillion	7.65	6.47	3.11	1.43	1.79	0.19	(A)	20.64
Schleswig	Kiel	8.65	7.55	1.92		1.88	0.22	(A)	20.22
	Kiel Sanit Dist 1	8.65	7.55	1.92	1.22	1.88	0.22	(A)	21.44
	Kiel Sanit Dist 2	8.65	7.55	1.92	0.87	1.88	0.22	(A)	21.09
Two Creeks	Kewaunee	7.85	5.88	0.00		1.46	0.17	(A)	15.36
	Mishicot	7.73	5.88	0.00		1.46	0.17	(A)	15.24
Two Rivers	Manty & Sanit Dist 1	6.48	6.65	2.00		1.66	0.19	(A)	16.98
	Mishic & Sanit Dist 2	7.07	6.65	2.00		1.66	0.19	(A)	17.57
	Two Rivers & Sanit Dist 1	9.00	6.65	2.00		1.66	0.19	(A)	19.50
Villages									
Cleveland	Sheboygan	7.84	5.66	5.31		1.44	0.17	(A)	20.42
Francis Creek	Mishicot	7.42	6.55	4.81		1.67	0.19	(A)	20.64
Kellnersville	Reedsville	7.23	6.30	2.54		1.60	0.19	(A)	17.86
Maribel	Denmark	8.39	7.26	1.58		1.80	0.22	(A)	19.25
Mishicot	Mishicot	7.32	6.51	5.92		1.65	0.19	(A)	21.59
Reedsville	Reedsville	7.23	6.30	9.77		1.60	0.19	(A)	25.09
St. Nazianz	Valders	8.33	6.33	4.54		1.61	0.18	(A)	20.99
Valders	Valders	8.98	6.92	5.51		1.76	0.20	(A)	23.37
Whitelaw	Valders	7.91	6.15	2.65		1.56	0.18	(A)	18.45
Cities									
Kiel	Kiel	8.03	6.12	4.00	0.14	1.67	0.19	(A)	20.15
Two Rivers	Two Rivers Library & TIF	9.01	6.11	8.45		1.67	0.19	(A)	25.43
	Manty Library & TIF	6.47	6.11	8.45		1.67	0.19	(A)	22.89
Manitowoc	Manitowoc	7.95	7.10	8.15		1.94	0.23	(A)	25.37

Using the above chart, one can calculate approximately what your tax bill would be had you lived in one of the above listed areas. By selecting the appropriate town, village or city in the far left hand column, then selecting the appropriate overlapping tax district from the next column, follow that line across to the total column. That amount signifies the net tax rate per \$1,000 of assessed valuation. By taking the assessed value of your land and improvements and dividing by 1,000 then multiplying by that total amount, would give you the approximate amount of property taxes owed prior to the State Lottery Credit and any other special charges or assessments that may be due for that district or property area.

(A) = Credit was applied directly to Lower School Tax Amounts shown per State dictate.

Information provided by County Treasurer, Table by Comptrollers Office, Manitowoc County

MANITOWOC COUNTY, WISCONSIN
Property Tax Rates (Mill-Rate 2007)
Direct and Overlapping Governments
For 2007 Levy Collected in 2008

The County apportions its tax levy to the various towns, villages and cities as listed in the left hand column based upon equalized value as set forth by the State of Wisconsin. The column headed Tax District represents the overlapping boundaries of other units of government (eg. School, Vocational, State) which levy taxes. This overlap of boundaries accounts for the mill rate variations as they apply to taxpayers within local taxation districts (eg. Towns, Villages and Cities). (1) The splits within the Local column reflects additional local levy for Special Purpose Districts such as Sanitary District, Fire Departments and or TIF (Tax Incremental Finance) districts. Total column reflects tax rate net of credit.

Towns	Tax District	School	County	Local (1)		Voc. Ed.	State	Credit (A)	Total
Cato	Reedsville	7.11	6.34	3.02		1.58	0.18	(A)	18.23
	Valders	8.51	6.34	3.02		1.58	0.18	(A)	19.63
	Valders 1	8.51	6.34	3.02	1.25	1.58	0.18	(A)	20.88
Centerville	Kiel	6.86	5.92	2.77		1.47	0.17	(A)	17.19
	Manitowoc	6.08	5.92	2.77		1.47	0.17	(A)	16.41
	Sheboygan	8.34	5.92	2.77		1.47	0.17	(A)	18.67
Cooperstown	Denmark	7.11	6.12	2.75		1.51	0.18	(A)	17.67
	Mishicot	6.68	6.12	2.75		1.51	0.18	(A)	17.24
	Reedsville	6.98	6.12	2.75		1.52	0.18	(A)	17.55
Eaton	Chilton	7.31	5.53	2.90		1.56	0.16	(A)	17.46
	Kiel	6.19	5.53	2.90		1.37	0.16	(A)	16.15
	Valders	7.40	5.53	2.90		1.37	0.16	(A)	17.36
Franklin	Reedsville Fire Dist 1,2,3	7.54	6.42	(2.88)	1.62	1.60	0.18	(A)	14.48
	Reedsville Fire Dist 4	7.54	6.42	(2.88)	0.99	1.60	0.18	(A)	13.85
Gibson	Mishicot Fire Dist 1	7.58	6.81	2.61	1.15	1.69	0.19	(A)	20.03
	Mishicot Fire Dist 2	7.58	6.81	2.61	1.15	1.69	0.19	(A)	20.03
	Mishicot Fire Dist 3	7.58	6.81	2.61	0.86	1.69	0.19	(A)	19.74
	Denmark Fire Dist 2	8.07	6.81	2.61	1.15	1.68	0.19	(A)	20.51
	Denmark Fire Dist 3	8.07	6.81	2.61	0.86	1.68	0.19	(A)	20.22
Kossuth	Manitowoc	7.38	7.15	1.32		1.78	0.20	(A)	17.83
	Mishicot	7.94	7.15	1.32		1.78	0.20	(A)	18.39
	Reedsville	8.30	7.15	1.32		1.78	0.20	(A)	18.75
Liberty	Kiel	7.31	6.56	2.20		1.63	0.19	(A)	17.89
	Valders	8.74	6.56	2.20		1.63	0.19	(A)	19.32
	Valders Sanit Dis 1	8.74	6.56	2.20	0.49	1.63	0.19	(A)	19.81
Manitowoc	Manty/Rockwood Fire Dept	7.10	6.85	1.80	0.80	1.70	0.20	(A)	18.45
	Manty/Silv San & Fire	7.10	6.85	1.80	0.67	1.70	0.20	(A)	18.32
	Manti/Silv fire dept	7.10	6.85	1.80	0.67	1.70	0.20	(A)	18.32
Mtwc Rapids	Manty Branch Rockwo Silv FD	6.40	6.26	1.14	0.88	1.56	0.18	(A)	16.42
	Vald/Bmsil/Silv FD	8.59	6.26	1.14	0.88	1.56	0.18	(A)	18.61
Maple Grove	Brillion/FD Wayside	8.26	6.43	2.24	1.90	1.81	0.18	(A)	20.82
	Reedsville/FD Wayside	7.32	6.43	2.24	1.90	1.60	0.18	(A)	19.67
	Brillion/FD Brillion	8.26	6.43	2.24	1.06	1.81	0.18	(A)	19.98
	Reedsville/FD Brillion	7.32	6.43	2.24	1.06	1.60	0.18	(A)	18.83
	Reedsville/FD Reedsv	7.32	6.43	2.24	1.52	1.60	0.18	(A)	19.29
Meeme	Howards Grove	9.04	7.05	1.99		1.75	0.20	(A)	20.03
	Kiel	8.16	7.05	1.99		1.75	0.20	(A)	19.15
Mishicot	Mishicot	7.33	6.63	2.26		1.65	0.19	(A)	18.06
Newton	Manitowoc	6.29	6.03	1.86		1.50	0.17	(A)	15.85
	Manty Sanit Dist 1	6.29	6.03	1.86	0.00	1.50	0.17	(A)	15.85
	Valders	8.39	6.03	1.86	0.00	1.50	0.17	(A)	17.95
	Valders Sanit Dist 1	8.39	6.03	1.86	0.47	1.50	0.17	(A)	18.42
Rockland	Reedsville	7.67	6.70	3.17	1.63	1.67	0.19	(A)	21.03
	Valders	9.25	6.70	3.17	1.63	1.67	0.19	(A)	22.61
	Brillion	8.65	6.70	3.17	1.63	1.88	0.19	(A)	22.22
Schleswig	Kiel	9.38	8.03	1.91		2.00	0.23	(A)	21.55
	Kiel Sanit Dist 1	9.38	8.03	1.91	1.21	2.00	0.23	(A)	22.76
	Kiel Sanit Dist 2	9.38	8.03	1.91	0.86	2.00	0.23	(A)	22.41
Two Creeks	Kewaunee	8.58	5.87	0.00		1.46	0.17	(A)	16.08
	Mishicot	7.87	5.87	0.00		1.46	0.17	(A)	15.37
Two Rivers	Manty & Sanit Dist 1	6.54	6.62	2.00		1.65	0.19	(A)	17.00
	Mishic&SanitDist 2	7.06	6.62	2.00		1.65	0.19	(A)	17.52
	Two Rivers & Sanit Dis 1	8.99	6.62	2.00		1.65	0.19	(A)	19.45
Villages									
Cleveland	Sheboygan	8.60	6.01	5.35		1.54	0.18	(A)	21.68
Francis Creek	Mishicot	6.29	5.51	3.29		1.41	0.16	(A)	16.66
Kellnersville	Reedsville	7.36	6.25	2.50		1.60	0.18	(A)	17.89
Maribel	Denmark	8.75	7.28	1.88		1.85	0.21	(A)	19.97
Mishicot	Mishicot	7.09	6.28	6.18		1.61	0.19	(A)	21.35
Reedsville	Reedsville	7.41	6.29	9.80		1.61	0.19	(A)	25.30
St. Nazianz	Valders	8.31	6.17	5.87		1.58	0.18	(A)	22.11
Valders	Valders	9.05	6.66	5.49		1.70	0.20	(A)	23.10
Whitelaw	Valders	8.52	6.25	2.70		1.60	0.18	(A)	19.25
Cities									
Kiel	Kiel / Millpond	8.26	6.08	4.14	0.17	1.67	0.19	(A)	20.51
	Kiel	8.26	6.08	4.14		1.67	0.19	(A)	20.34
Two Rivers	Two Rivers Library & TIF	8.86	5.88	8.55		1.63	0.19	(A)	25.11
	Manty Library & TIF	6.43	5.88	8.55		1.63	0.19	(A)	22.68
Manitowoc	Manitowoc	6.14	5.29	6.48		1.46	0.17	(A)	19.54

Using the above chart, one can calculate approximately what your tax bill would be had you lived in one of the above listed areas. By selecting the appropriate town, village or city in the far left hand column, then selecting the appropriate overlapping tax district from the next column, follow that line across to the total column. That amount signifies the net tax rate per \$1,000 of assessed valuation. By taking the assessed value of your land and improvements and dividing by 1,000 then multiplying by that total amount, would give you the approximate amount of property taxes owed prior to the State Lottery Credit and any other special charges or assessments that may be due for that district or property area.

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MANITOWOC COUNTY, WISCONSIN
Property Tax Rates (Mill-Rate 2007)
Direct and Overlapping Governments
2008 Taxes Collected in 2009

The County apportions its tax levy to the various towns, villages and cities as listed in the left hand column based upon equalized value as set forth by the State of Wisconsin. The column headed Tax District represents the overlapping boundaries of other units of government (eg. School, Vocational, State) which levy taxes. This overlap of boundaries accounts for the mill rate variations as they apply to taxpayers within local taxation districts (eg. Towns, Villages and Cities). (1) The splits within the Local column reflects additional local levy for Special Purpose Districts such as Sanitary District, Fire Departments and or TIF (Tax Incremental Finance) districts. Total column reflects tax rate net of credit.

Towns	Tax District	School	County	Local (1)		Voc. Ed.	State	Credit (A)	Total
Cato	Reedsville	7.73	6.41	3.04		1.66	0.19	(A)	19.03
	Valders	8.93	6.41	3.04		1.66	0.19	(A)	20.23
	Valders 1	8.93	6.41	3.04	3.00	1.66	0.19	(A)	23.23
Centerville	Kiel	7.28	5.98	2.78		1.55	0.18	(A)	17.77
	Manitowoc	6.44	5.98	2.78		1.55	0.18	(A)	16.93
	Sheboygan	8.32	5.98	2.78		1.55	0.18	(A)	18.81
Cooperstown	Denmark	7.42	6.09	2.78		1.59	0.18	(A)	18.06
	Mishicot	7.28	6.09	2.78		1.58	0.18	(A)	17.91
	Reedsville	7.50	6.09	2.78		1.58	0.18	(A)	18.13
Eaton	Chilton	8.07	5.59	2.90		1.66	0.16	(A)	18.38
	Kiel	6.60	5.59	2.90		1.45	0.16	(A)	16.70
	Valders	7.80	5.59	2.90		1.45	0.16	(A)	17.90
Franklin	Reedsville Fire Dist 1,2,3	8.10	6.36	(2.84)	1.68	1.65	0.19	(A)	15.14
	Reedsville Fire Dist 4	8.10	6.36	(2.84)	1.35	1.65	0.19	(A)	14.81
Gibson	Mishicot Fire Dist 1	8.49	6.97	2.54	1.23	1.81	0.21	(A)	21.25
	Mishicot Fire Dist 2	8.49	6.97	2.54	1.23	1.81	0.21	(A)	21.25
	Mishicot Fire Dist 3	8.49	6.97	2.54	0.92	1.81	0.21	(A)	20.94
	Denmark Fire Dist 2	8.64	6.97	2.54	1.23	1.82	0.21	(A)	21.41
	Denmark Fire Dist 3	8.64	6.97	2.54	0.92	1.82	0.21	(A)	21.10
	Manitowoc	7.24	6.88	1.32		1.79	0.21	(A)	17.44
Kossuth	Mishicot	8.38	6.88	1.32		1.79	0.21	(A)	18.58
	Reedsville	8.75	6.88	1.32		1.79	0.21	(A)	18.95
	Kiel	7.86	6.68	2.20		1.73	0.20	(A)	18.67
Liberty	Valders	9.30	6.68	2.20		1.73	0.20	(A)	20.11
	Valders Sanit Dis 1	9.30	6.68	2.20	0.60	1.73	0.20	(A)	20.71
	Manitowoc	7.52	6.93	1.80	0.81	1.80	0.21	(A)	19.07
Manitowoc	Manly/Rockwood Fire Dept	7.52	6.93	1.80	0.68	1.80	0.21	(A)	18.94
	Manly/Silv San & Fire	7.52	6.93	1.80	0.68	1.80	0.21	(A)	18.94
	Manly/Silv Fire Dept	7.52	6.93	1.80	0.68	1.80	0.21	(A)	18.94
Mtwc Rapids	Manly Branch Rekow Silv FD	6.69	6.26	1.15	0.89	1.62	0.19	(A)	16.80
	Vald/Bmel/Silv FD	8.93	6.26	1.15	0.89	1.62	0.19	(A)	19.04
Maple Grove	Brillion/FD Wayside	8.38	6.61	2.27	2.03	1.96	0.20	(A)	21.45
	Reedsville/FD Wayside	8.15	6.61	2.27	2.04	1.71	0.20	(A)	20.98
	Brillion/FD Brillion	8.38	6.61	2.27	1.31	1.95	0.20	(A)	20.72
	Reedsville/FD Brillion	8.15	6.61	2.27	1.31	1.71	0.20	(A)	20.25
	Reedsville/FD Reedsv	8.15	6.61	2.27	1.63	1.71	0.20	(A)	20.57
Meeme	Howards Grove	9.32	6.91	1.99		1.79	0.21	(A)	20.22
	Kiel	8.35	6.91	1.99		1.79	0.21	(A)	19.25
Mishicot	Mishicot	8.16	6.75	2.28		1.75	0.20	(A)	19.14
Newton	Manitowoc	6.04	5.66	1.87		1.47	0.17	(A)	15.21
	Manly Sanit Dist 1	6.04	5.66	1.87	0.00	1.47	0.17	(A)	15.21
	Valders	8.06	5.66	1.87		1.47	0.17	(A)	17.23
	Valders Sanit Dist 1	8.06	5.66	1.87	0.47	1.47	0.17	(A)	17.70
Rockland	Reedsville	8.04	6.58	3.17	1.60	1.71	0.20	(A)	21.30
	Valders	9.27	6.58	3.17	1.60	1.71	0.20	(A)	22.53
	Brillion	8.27	6.58	3.17	1.60	1.95	0.20	(A)	21.77
Schleswig	Kiel	9.84	8.07	1.91		2.09	0.24	(A)	22.15
	Kiel Sanit Dist 1	9.84	8.07	1.91	1.20	2.09	0.24	(A)	23.35
	Kiel Sanit Dist 2	9.84	8.07	1.91	1.00	2.09	0.24	(A)	23.15
Two Creeks	Kewaunee	8.19	5.86	0.00		1.52	0.18	(A)	15.75
	Mishicot	8.55	5.86	0.00		1.52	0.18	(A)	16.11
Two Rivers	Manly & Sanit Dist 1	7.01	6.75	2.00		1.75	0.20	(A)	17.71
	Mishic & Sanit Dist 2	7.92	6.75	2.00		1.75	0.20	(A)	18.62
	Two Rivers & Sanit Dis 1	9.37	6.75	2.00		1.75	0.20	(A)	20.07
Villages									
Cleveland	Sheboygan	7.99	5.88	5.50		1.54	0.18	(A)	21.09
Francis Creek	Mishicot	6.95	5.71	3.32		1.49	0.17	(A)	17.64
Kellnersville	Reedsville	8.05	6.44	2.54		1.68	0.19	(A)	18.90
Maribel	Denmark	6.97	5.75	2.03		1.51	0.17	(A)	16.43
Mishicot	Mishicot	7.61	6.33	6.43		1.65	0.19	(A)	22.21
Reedsville	Reedsville	7.91	6.39	9.88		1.67	0.19	(A)	26.04
St. Nazianz	Valders	8.68	6.29	5.75		1.64	0.19	(A)	22.55
Valders	Valders	7.34	5.34	4.89		1.40	0.16	(A)	19.13
Whitelaw	Valders	8.39	6.12	2.75		1.60	0.18	(A)	19.04
Cities									
Kiel	Kiel/millpond	8.25	6.02	4.35	0.17	1.68	0.19	(A)	20.66
Two Rivers	Kiel	8.25	6.02	4.35		1.68	0.19	(A)	20.49
	Two Rivers Library & TIF	8.90	6.00	8.80		1.68	0.19	(A)	25.57
	Manly Library & TIF	6.66	6.00	8.80		1.68	0.19	(A)	23.33
Manitowoc	Manitowoc	6.25	5.32	6.75		1.49	0.17	(A)	19.98

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Schedule 7

MANITOWOC COUNTY, WISCONSIN

Top Ten Property Tax Payers

2007 Levy for 2008 Collections and Budget					
Rank	Company	Equalized Value Including TID	Assessed Value	Taxes	Percent of Total
1	Holy Family Memorial Inc.	\$27,963,108.00	\$28,196,600.00	\$551,112.00	0.53%
2	Manitowoc Company Inc.	\$26,193,581.00	\$29,412,300.00	\$516,238.00	0.50%
3	PMZ-Two rivers LLC (Aurora)	\$17,200,549.00	\$15,652,500.00	\$355,007.00	0.34%
4	Walmart	\$12,628,056.00	\$12,733,500.00	\$248,881.00	0.24%
5	Lowes	\$10,619,725.00	\$10,708,400.00	\$209,299.00	0.20%
6	Eggers Industries	\$11,563,736.00	\$10,523,000.00	\$264,084.00	0.25%
7	Menards	\$9,631,378.00	\$9,711,800.00	\$189,821.00	0.18%
8	Sargento Cheese Co.	\$10,564,007.00	\$9,309,100.00	\$189,352.00	0.18%
9	Lakeside Foods	\$8,984,083.00	\$9,059,100.00	\$177,063.00	0.17%
10	Busch Agricultural Resources Inc.	\$8,947,290.00	\$9,022,000.00	\$173,338.00	0.17%
	All Other	\$5,145,287,387.00	\$4,639,600,496.00	\$100,879,875.35	97.25%
	Totals	\$5,289,582,900.00	\$4,783,928,796.00	\$103,754,070.35	100.01%

* Taxes include both real estate as well as personal property taxes reflected in the tax rolls of 2007 for budget and collection during 2008.

* TID = Tax Incremental Finance District, Equalized Values shown Includes TID Increment Totals.

Source: Manitowoc County Treasurers Office, 1010 S. 8th St. Manitowoc, WI 54220

1998 Levy for 1999 Collections and Budget					
Rank	Company	Equalized Value Including TID	Assessed Value	Taxes	Percent of Total
1	Manitowoc Co. Inc.	\$21,552,268.02	\$18,720,300.00	\$440,605.00	0.62%
2	Mirro Corp (Newell)	\$15,132,627.22	\$13,144,200.00	\$309,365.00	0.43%
3	Imperial Eastman	\$9,477,204.70	\$8,231,900.00	\$193,748.00	0.27%
4	Fischer Hamilton Scientific	\$8,620,754.48	\$6,878,500.00	\$216,525.00	0.30%
5	Busch Agricultural Resources	\$7,647,363.57	\$6,642,500.00	\$156,339.00	0.22%
6	Lake Side Foods	\$6,955,284.37	\$5,954,500.00	\$140,146.00	0.20%
7	Wal-Mart Stores	\$5,443,587.38	\$4,728,300.00	\$111,286.00	0.16%
8	Shopko Stores Inc.	\$4,560,211.84	\$3,961,000.00	\$93,227.00	0.13%
9	Weyerhaeuser Co.	\$4,362,076.91	\$3,788,900.00	\$89,176.00	0.12%
10	Park Plaza Stores	\$4,215,519.23	\$3,661,600.00	\$86,180.00	0.12%
	All Other	\$3,086,495,902.28	\$2,650,654,066.00	\$69,616,899.52	97.43%
	Totals	\$3,174,462,800.00	\$2,726,365,766.00	\$71,453,496.52	100.00%

* Taxes include both real estate as well as personal property taxes reflected in the tax rolls of 1998 for budget and collection during 1999.

* TID = Tax Incremental Finance District, Equalized Values shown Includes TID Increment Totals.

Source: Manitowoc County Treasurers Office, 1010 S. 8th St. Manitowoc, WI 54220

Schedule 8

MANITOWOC COUNTY, WISCONSIN
 Twenty Year Historical Data
 All Property Tax Levies & Current Year Collection Comparisons
 As of the Annual Tax Sale Date

Budget Year	Total Levies All Districts *						County Only		
	Total Tax Levy *	Municipality Collections	Returned to County for Collections	Collections Before Annual Tax Sale Date	Amount of Annual Tax Sale **	Percentage Uncollected As of Tax Sale Date	County Tax Levy	Total Tax Collections ***	Ratio of Total Tax Collections to County Levy
1989	\$45,388,019	\$37,319,163	\$8,068,856	\$6,874,453	\$1,194,403	2.63%	\$8,533,605	\$8,309,040	97.37%
1990	\$50,827,782	\$41,921,372	\$8,906,410	\$7,251,378	\$1,655,032	3.26%	\$10,124,148	\$9,794,490	96.74%
1991	\$52,154,567	\$44,217,744	\$7,936,823	\$6,137,093	\$1,799,730	3.45%	\$11,231,595	\$10,844,019	96.55%
1992	\$57,179,307	\$46,205,343	\$10,973,964	\$9,337,018	\$1,636,946	2.86%	\$12,718,272	\$12,354,170	97.14%
1993	\$58,970,042	\$49,241,052	\$9,728,990	\$8,114,272	\$1,614,718	2.74%	\$13,330,210	\$12,964,962	97.26%
1994	\$61,555,791	\$53,036,748	\$8,519,043	\$6,981,279	\$1,537,764	2.50%	\$13,469,913	\$13,133,165	97.50%
1995	\$66,945,044	\$50,487,228	\$16,457,816	\$14,701,932	\$1,755,884	2.62%	\$12,813,864	\$12,478,140	97.38%
1996	\$66,331,654	\$40,852,790	\$25,478,864	\$23,778,243	\$1,700,621	2.56%	\$13,346,657	\$13,008,209	97.44%
1997	\$61,626,083	\$37,290,512	\$24,335,571	\$22,836,554	\$1,499,017	2.43%	\$13,747,057	\$13,413,003	97.57%
1998	\$66,659,557	\$28,067,349	\$38,592,208	\$37,029,495	\$1,562,713	2.34%	\$15,293,950	\$14,936,072	97.66%
1999	\$71,453,497	\$43,500,320	\$27,953,177	\$26,289,064	\$1,664,113	2.33%	\$18,009,105	\$17,589,492	97.67%
2000	\$75,546,352	\$53,018,733	\$22,527,619	\$20,812,945	\$1,714,674	2.27%	\$19,507,817	\$19,104,005	97.73%
2001	\$80,288,447	\$49,276,775	\$31,011,672	\$22,710,111	\$1,618,520	2.02%	\$20,857,127	\$20,435,813	97.98%
2002	\$86,170,021	\$53,389,300	\$32,780,720	\$23,907,869	\$2,010,008	2.33%	\$22,503,245	\$21,978,333	97.67%
2003	\$91,059,120	\$57,031,908	\$34,027,212	\$31,972,566	\$2,054,646	2.26%	\$24,353,486	\$23,803,431	97.74%
2004	\$94,329,676	\$59,841,951	\$34,487,725	\$25,147,326	\$2,175,883	2.31%	\$25,011,915	\$24,434,140	97.69%
2005	\$97,739,792	\$61,787,526	\$35,952,266	\$26,365,933	\$2,134,919	2.18%	\$25,758,917	\$25,197,374	97.82%
2006	\$98,136,252	\$61,975,999	\$36,169,253	\$26,606,623	\$2,328,744	2.37%	\$26,462,274	\$25,838,390	97.63%
2007	\$99,842,951	\$61,225,859	\$38,617,092	\$27,478,207	\$2,287,150	2.29%	\$26,920,541	\$27,478,207	97.71%
2008	\$103,754,070	\$66,874,708	\$36,879,362	\$25,210,770	\$2,498,570	2.41%	\$27,347,207	\$25,210,770	97.59%

* Note, Total Tax Levy includes all taxing jurisdictions, County, School, VTAE, State, Local, etc. These figures are reduced by the State and School Credits and do not reflect Gross Tax Levy.

** Wisconsin Statutes (74.57) specify annually on August 15th the County Treasurer shall issue a Tax Certificate for property on which taxes remain unpaid. Manitowoc County under statute 74.29 settles in full with its municipalities by this date. This process is called the "Tax Sale". Previous to taxes levied for 1989, the tax sale date was the third tuesday in October.

*** Computed by taking the County Tax Levy an its average percentage of all districts tax levy proportion and multiplying by the reciprocal of the percentage of uncollected taxes.

The amount of annual tax sale represents the total of delinquent taxes for that particular year at that particular point in time and is useful in analyzing and forecasting fluctuations in delinquent taxes.

Schedule 9

MANITOWOC COUNTY, WISCONSIN
Ratios of Outstanding Debt by Type and General Bonded Debt
Last Six Calendar Years

<u>Year End 12/31</u>	<u>Governmental Activities General Obligation Bonds *</u>	<u>Business-Type Activities General Obligation Bonds *</u>	<u>Total Primary Government *</u>	<u>Population</u>	<u>Per Capita Income \$</u>	<u>Equalized Value Including TID</u>	<u>Percentage of Personal Income #</u>	<u>Per Capita</u>
2003	\$22,032,602	\$12,777,398	\$34,810,000	84,020	\$27,902	\$4,321,880,200	1.48%	\$414.31
2004	\$20,544,315	\$9,350,685	\$29,895,000	84,264	\$29,393	\$4,447,460,000	1.21%	\$354.78
2005	\$19,126,910	\$8,816,360	\$27,943,270	84,480	\$30,395	\$4,600,011,700	1.09%	\$330.77
2006	\$17,307,395	\$8,262,605	\$25,570,000	84,640	\$31,530	\$4,867,411,100	0.96%	\$302.10
2007	\$15,819,350	\$7,715,650	\$23,535,000	84,603	\$32,707	\$5,079,420,500	0.85%	\$278.18
2008	\$21,100,000	\$0	\$21,100,000	84,830	\$33,524	\$5,289,582,900	0.74%	\$248.73

<u>Year End 12/31</u>	<u>Total Gross Bonded Debt of Primary Government *</u>	<u>Less Debt Service Fund * @</u>	<u>Total Net Bonded Debt Primary Government *</u>	<u>Net</u>		
				<u>Percentage of Personal Income #</u>	<u>Per Capita</u>	<u>Net Debt as a Percentage of Equalized Value</u>
2003	\$34,810,000	\$206,775	\$34,603,225	1.48%	\$411.85	0.80%
2004	\$29,895,000	\$220,349	\$29,674,651	1.20%	\$352.16	0.67%
2005	\$27,943,270	\$231,579	\$27,711,691	1.08%	\$328.03	0.60%
2006	\$25,570,000	\$244,734	\$25,325,266	0.95%	\$299.21	0.52%
2007	\$23,535,000	\$301,978	\$23,233,022	0.84%	\$274.61	0.46%
2008	\$21,100,000	\$1,110,037	\$19,989,963	0.70%	\$235.65	0.38%

* Amounts rounded to nearest whole dollar.

Calculated by dividing total primary government debt by the product of population times per capita income.

@ Amount available for repayment of governmental general obligation bonds.

Not practical to restate outstanding debt ratios for years prior to 2003 before implementation of GASB #34.

Schedule 10
MANITOWOC COUNTY, WISCONSIN

Underlying / Overlapping Debt by Taxing Jurisdiction

Municipality/School District	PC	Outstanding Principal as of 12/31/08	Principal Payments Scheduled During 2009	Anticipated New Debt During 2009
Town of Cato	100%	\$0	\$0	\$0
Town of Centerville	100%	\$0	\$0	\$0
Town of Cooperstown	100%	\$0	\$0	\$0
Town of Eaton	100%	\$0	\$0	\$0
Town of Franklin	100%	\$0	\$0	\$0
Town of Gibson	100%	\$0	\$0	\$0
Town of Kossuth	100%	\$0	\$0	\$0
Town of Liberty	100%	\$50,000	\$50,000	\$0
Town of Manitowoc	100%	\$0	\$0	\$0
Town of Manitowoc Rapids	100%	\$0	\$0	\$0
Town of Maple Grove	100%	\$0	\$0	\$0
Town of Meeme	100%	\$0	\$0	\$0
Town of Mishicot	100%	\$0	\$0	\$0
Town of Newton	100%	\$0	\$0	\$0
Town of Rockland	100%	\$300,000	\$100,000	\$0
Town of Schleswig	100%	\$0	\$0	\$0
Town of Two Creeks	100%	\$0	\$0	\$0
Town of Two Rivers	100%	\$61,650	\$19,652	\$0
Village of Cleveland	100%	\$878,403	\$240,000	\$40,000
Village of Francis Creek	100%	\$1,196,980	\$89,391	\$0
Village of Kellnersville	100%	\$0	\$0	\$30,000
Village of Maribel	100%	\$203,204	\$10,000	\$0
Village of Mishicot	100%	\$537,022	\$191,040	\$210,000
Village of Reedsville	100%	\$974,385	\$249,942	\$0
Village of St Nazianz	100%	\$243,568	\$42,000	\$250,000
Village of Valders	100%	\$678,107	\$152,292	\$0
Village of Whitelaw	100%	\$125,942	\$23,884	\$0
City of Kiel	84%	\$4,173,219	\$1,069,285	\$0
City of Manitowoc	100%	\$74,113,955	\$7,657,116	\$9,180,000
City of Two Rivers	100%	\$15,280,313	\$1,436,601	\$1,300,000
School District of Manitowoc	100%	\$14,855,000	\$3,305,000	\$0
School District of Denmark	21%	\$8,447,101	\$1,186,979	\$0
School District of Brillion	12.74%	\$12,000,000	\$905,000	\$0
School District of Kewaunee	3.76%	\$8,076,550	\$790,000	\$0
School District of Mishicot	100%	\$5,884,352	\$549,352	\$0
School District of Reedsville	87.35%	\$5,232,488	\$468,667	\$4,763,820
School District of Valders	100%	\$9,385,000	\$830,000	\$0
School District of Two Rivers	100%	\$28,225,000	\$6,035,000	\$4,200,000
School District of Kiel	84%	\$8,400,000	\$960,000	\$0
School District of Sheboygan	16%	\$49,100,000	\$3,055,000	\$0
School District of Howards Grove	1%	\$6,659,677	\$861,605	\$0
Lakeshore VTAE District	37.71%	\$19,515,000	\$3,490,000	\$2,000,000
County of Manitowoc	100%	\$21,100,000	\$2,545,000	\$10,000,000
Totals		\$295,696,916	\$36,312,806	\$31,973,820

PC = Percentage of column totals applicable to Manitowoc County

Schedule 11

MANITOWOC COUNTY, WISCONSIN

Legal Debt Margin Information
Last Ten Calendar Years

Budget Year	State Equalized Value of Manitowoc County Including TID	State Statute § 67.03 5% Max	Maximum Principal Debt Ceiling Limit \$	Outstanding Principal Balance of General Obligation Debt	Less Amount Available for Repayment of General Obligation Debt	Total Net Debt Applicable to Limit	Legal Debt Margin	Total Net Debt Applicable to the Limit as a Percentage of Debt Limit
1999	\$3,327,573,700	5.00%	\$166,378,685	\$17,690,000	(\$150,721)	\$17,539,279	\$148,839,406	10.54%
2000	\$3,593,645,600	5.00%	\$179,682,280	\$20,495,000	(\$137,363)	\$20,357,637	\$159,324,643	11.33%
2001	\$3,929,312,200	5.00%	\$196,465,610	\$19,455,000	(\$149,748)	\$19,305,252	\$177,160,358	9.83%
2002	\$4,138,233,300	5.00%	\$206,911,665	\$31,725,000	(\$163,512)	\$31,561,488	\$175,350,177	15.25%
2003	\$4,321,880,200	5.00%	\$216,094,010	\$34,810,000	(\$206,775)	\$34,603,225	\$181,490,785	16.01%
2004	\$4,447,460,000	5.00%	\$222,373,000	\$29,895,000	(\$220,349)	\$29,674,651	\$192,698,349	13.34%
2005	\$4,600,011,700	5.00%	\$230,000,585	\$27,943,270	(\$231,579)	\$27,711,691	\$202,288,894	12.05%
2006	\$4,867,411,100	5.00%	\$243,370,555	\$25,570,000	(\$244,734)	\$25,325,266	\$218,045,289	10.41%
2007	\$5,079,420,500	5.00%	\$253,971,025	\$23,535,000	(\$301,978)	\$23,233,022	\$230,738,003	9.15%
2008	\$5,289,582,900	5.00%	\$264,479,145	\$21,100,000	(\$1,110,037)	\$19,989,963	\$244,489,182	7.56%

All dollar amounts rounded to the nearest whole dollar.

Schedule 12

MANITOWOC COUNTY, WISCONSIN
 Demographic and Economic Statistics
 Last Ten Calendar Years

Year	(1) Population	(2) Per Capita Personal Income	(3) Personal Income	(4) Median Age *	(4) Education Level in Years of Schooling *	(4) School Enrollment *	(5) Unemployment Rate %
1999	82,835	\$24,975	\$2,068,804,125	36.7	13.3	20,770	3.6%
2000	82,893	\$26,150	\$2,167,651,950	38.3	13.6	20,954	3.2%
2001	83,244	\$26,515	\$2,207,214,660	38.9	13.7	21,279	5.0%
2002	83,925	\$27,238	\$2,285,949,150	39.5	13.7	21,279	0.1%
2003	84,020	\$27,902	\$2,344,326,040	39.7	13.7	21,604	6.9%
2004	84,264	\$29,393	\$2,476,771,752	40.1	13.7	21,929	6.0%
2005	84,480	\$30,395	\$2,567,769,600	40.6	13.9	22,580	5.0%
2006	84,640	\$31,530	\$2,668,699,200	41.0	14.1	22,904	4.9%
2007	84,603	\$32,707	\$2,767,110,321	41.5	14.1	22,893	5.5%
2008	84,830	\$33,524	\$2,843,840,920	41.5	14.1	22,893	5.0%

- (1) Wisconsin Department of Administration, Official Population Estimates - 2008 Final Population Estimates.
- (2) U.S. Department of Commerce, Bureau of Economic Analysis.
- (3) Personal Income is the result of multiplying the population column times the per capita income column.
- (4) U.S. Census Bureau, 2007 American Community Survey, Detailed Tables; and
Manitowoc Planning Department.
- (5) Wisconsin Department of Workforce Development.
- (*) 2008 Data not currently available from U S Census Bureau.

Prepared by the Manitowoc County Planning and Park Commission, March 2009.
 Mr. Mike Demske - Director

Reprinted by Comptrollers Office

Schedule 13

MANITOWOC COUNTY, WISCONSIN

Principal Employers

In 2008

Rank	Employer
1	Holy Family Memorial Inc.
2	Manitowoc Cranes Inc.
3	Manitowoc Public School District
4	FPL Energy Point Beach LLC
5	Fisher Hamilton LLC
6	Lakeside Foods, Inc.
7	Federal-Mogul Powertrain Systems
8	Manitowoc County
9	Parker Hannifin Corporation
10	Aurora Medical Center of Manitowoc

The number of employees each employer has is not readily available. Ranges are used on the State's system as the State has given employers confidentiality with respect to releasing that information. For further information regarding Manitowoc County's largest employers, please visit the State of Wisconsin's web site at: <http://worknet.wisconsin.gov/worknet/> then click on "Business", then "County Summary", then select Manitowoc County.

Information regarding Principal Employers from nine years ago is unavailable.

Information above obtained from the following State Web Site:

<http://worknet.wisconsin.gov/worknet/largemp.aspx?fullarea=5504000071&menuselection=gp>

Schedule 14
MANITOWOC COUNTY, WISCONSIN
 Full-time Equivalent County Employees by Department
 Last Six Calendar Years

	2003	2004	2005	2006	2007	2008
General Government:						
County Board	(A)	(A)	(A)	(A)	(A)	(A)
County Clerk	3.60	3.60	3.60	3.88	3.88	3.88
Clerk of Courts	16.69	16.69	16.69	16.31	16.91	16.91
Comptroller	5.00	5.00	5.00	5.00	5.00	5.00
Coroner	1.02	1.02	1.02	1.02	1.02	1.02
Corporation Counsel	4.00	4.00	4.00	4.00	4.00	4.00
District Attorney	5.50	5.50	5.50	5.50	5.50	5.50
Executive	2.00	2.00	2.00	1.50	1.00	1.00
Family Court Commissioner	2.00	2.00	2.00	2.00	2.00	2.00
Information Systems	5.00	5.00	6.00	7.00	8.00	8.00
Personnel	2.60	2.60	2.60	2.90	2.90	2.90
Public Property	13.50	13.50	12.50	11.75	11.75	11.75
Register in Probate/Court Commissioner	2.61	2.61	2.61	2.61	2.00	2.00
Register of Deeds	5.00	5.00	5.00	5.00	5.00	5.00
Treasurer	5.00	5.00	5.00	5.00	5.00	5.00
Classification total	<u>73.52</u>	<u>73.52</u>	<u>73.52</u>	<u>73.47</u>	<u>73.96</u>	<u>73.96</u>
Public Safety:						
Emergency Management	1.73	1.73	1.73	2.23	1.73	1.73
Sheriff's Department & Jail	116.01	110.86	110.85	108.85	112.95	112.95
Joint Communications/E911 PSJS	20.67	20.50	21.50	22.00	25.80	25.80
Classification total	<u>138.41</u>	<u>133.09</u>	<u>134.08</u>	<u>133.08</u>	<u>140.48</u>	<u>140.48</u>
Public Works:						
Airport (*)	1.00	0.00	0.00	0.00	0.00	0.00
Highway Department	68.00	65.00	64.00	60.00	60.00	60.00
Classification total	<u>69.00</u>	<u>65.00</u>	<u>64.00</u>	<u>60.00</u>	<u>60.00</u>	<u>60.00</u>
Health & Human Services:						
Aging Services	6.59	6.01	5.88	9.88	11.08	11.08
Child Support	9.00	9.00	9.00	9.00	10.00	10.00
Health Care Center	203.74	171.60	164.23	155.40	158.93	158.93
Human Services Dept.	107.69	105.18	106.68	104.18	103.40	103.40
Public Health Department	23.16	23.16	23.16	22.16	21.76	21.76
Veterans Service Office	2.00	2.00	2.00	1.00	1.00	1.00
Classification total	<u>352.18</u>	<u>316.95</u>	<u>310.95</u>	<u>301.62</u>	<u>306.17</u>	<u>306.17</u>
Culture / Recreation & Education:						
University Extension	3.00	3.00	3.00	3.00	2.00	2.00
Classification total	<u>3.00</u>	<u>3.00</u>	<u>3.00</u>	<u>3.00</u>	<u>2.00</u>	<u>2.00</u>
Conservation & Development:						
Planning & Parks Department	8.00	8.00	8.00	8.00	8.00	8.00
Soil & Water Conservation	8.92	7.92	7.92	7.92	5.92	5.92
Classification total	<u>16.92</u>	<u>15.92</u>	<u>15.92</u>	<u>15.92</u>	<u>13.92</u>	<u>13.92</u>
Grand Total	<u><u>653.03</u></u>	<u><u>607.48</u></u>	<u><u>601.47</u></u>	<u><u>587.09</u></u>	<u><u>596.53</u></u>	<u><u>596.53</u></u>

(A) County Board is made up of 25 members. Not counted or included as Full Time Equivalents for employment purposes.

(*) Airport is overseen by the Highway Department, and operated under contract with a private provider.

Information prior to 2003 is not practical to obtain, and therefore will not be presented.

MANITOWOC COUNTY, WISCONSIN
 Selected Operating Indicators by Function / Program (*)
 Last Six Calendar Years

	2003	2004	2005	2006	2007	2008
General Government:						
County Clerk						
Work permits issued	593	617	667	707	649	672
Passports issued	59	161	330	439	577	593
Clerk of Courts						
Cases filed - Civil	669	613	634	679	805	846
Criminal	1,519	1,476	1,428	1,544	1,530	1,277
Famil, Paternity	628	578	611	563	622	634
Juvenile	585	521	506	431	414	375
Small Claims Filings (Total)	2,552	2,422	2,423	2,657	3,102	2,881
Traffic / Forfeiture (contested)	1,954	1,997	1,499	1,421	1,573	1,676
Small Claims (non-contested)	2,354	2,230	2,423	2,486	2,927	2,702
Traffic / Forfeiture (non-contested)	4,811	5,407	4,772	4,382	4,693	5,290
Coroner						
Number of cases	505	535	543	568	396	478
District Attorney						
Filed complaints - criminal traffic	862	818	818	633	772	940
Juvenile petitions	279	270	269	220	196	142
Misdemeanor complaints	1,098	999	919	952	905	744
Felonies	396	434	452	529	544	489
Victim/Witness staff assisted individuals	831	1,544	1,964	1,920	1,900	1,900
Register in Probate/Court Commissioner						
Number of probate cases filed	546	565	402	360	378	401
New guardianship petitions filed	84	84	85	59	89	86
Register of Deeds						
Number of documents recorded, land related	33,891	22,210	21,121	18,767	18,682	17,797
Number of vital records issued, birth/death/marriage	10,365	10,494	10,709	11,549	12,149	11,214
Public Safety:						
Sheriff's Department & Jail						
Number of incident reports for service	11,518	11,763	10,504	9,870	9,962	9,943
Traffic citations	3,232	3,187	3,371	3,049	3,046	3,160
Average adult jail population	177	186	192	195	195	186
Average juvenile detention population	10	11	13	12	11	10
Accidents investigated	1,348	1,498	1,426	1,343	1,320	1,232
Public Works:						
Airport						
Estimated number of take offs & landings	30,000	30,000	32,000	30,000	38,000	40,000
Health & Human Services:						
Aging Services						
Home delivered meals served under title IIIC2 prog.	68,999	69,869	65,931	58,019	59,525	67,304
Number of individuals served under title IIIC2 prog.	573	656	673	627	726	502

(*) Manitowoc County publishes a report titled, "2006 Mandates / 2005 Annual Report", which contains a wealth of information on each of the County's operating departments. This report is available for down loading off the County's web site located at: <http://www.manitowoc-county.com>
 Other reports are also available for down loading from the Comptrollers Office home page under the tab "forms/documents". To get to the Comptrollers home page from the County's main home page, click on 'Departments' located on the left side, then on 'Comptroller'.

Information prior to 2003 is not practical to obtain, and therefore will not be presented.

Schedule 16

MANITOWOC COUNTY, WISCONSIN
 Capital Asset Statistics by Function / Program
 Last Six Calendar Years

Function / Program	2003	2004	2005	2006	2007	2008
General Government (A):						
Courthouse	1	1	1	1	1	1
Administration Building	1	1	1	1	1	1
County Office Building (B)	1	1	1	1	1	1
Public Safety:						
Sheriff's Dept. / Jail / Juvenile Detention	1	1	1	1	1	1
Public Works:						
Airport	1	1	1	1	1	1
Highway Office & Main Shop	1	1	1	1	1	1
Highway Dept. Satellite Shops	4	4	4	4	4	4
County Trunk Highway Miles	288	288	288	288	288	288
Material Recycling Facility (MRF)	1	1	1	1	1	1
Health & Human Services:						
Health Care Center (Nursing Home)	1	1	1	1	1	1 {C}
Human Services Building	1	1	1	1	1	1
Public Health Building (Courthouse Annex)	1	1	1	1	1	1
Culture / Recreation & Education:						
County Parks with picnic tables, play ground equip., toilets, & well.	3	3	3	3	3	3
County Parks, special purpose	16	16	16	16	16	16
County Parks Shop	1	1	1	1	1	1
County Expo	1	1	1	1	1	1
Univeristy of Wisconsin Manitowoc Campus	1	1	1	1	1	1

Notes:

(A) Includes buildings and other capital assets shared by multiple departments providing functions other than general government.

(B) Houses Aging Service Dept., U.W. Extension, Planning & Parks Office, Soil & Water Conservation Dept.

{C} Manitowoc County sold its Health Care Center to a private provider on February 29, 2008.

Manitowoc County was established by act of the territorial legislature in 1838 and incorporated as Manitowoc County in 1839. Manitowoc County encompasses 589 square miles.

Information prior to 2003 is not practical to obtain, and therefore will not be presented.

Schedule 17

MANITOWOC COUNTY, WISCONSIN

MANITOWOC COUNTY INSURANCE COVERAGES - 2008

Prepared by Comptrollers Office

Insurance / Coverage Provider	Policy Number	Effective Date	Premium	Limits
Property / Equipment / Auto Comprehensive Local Government Property Insurance Fund	120036	3/1/06 to 3/1/07 3/1/07 to 3/1/08 3/1/08 to 3/1/09 3/1/09 to 3/1/10	\$92,496 \$94,356 \$91,947 \$117,091	Deductible and Limits Vary
Workers Compensation WI Municipal Mutual Insurance Co. (WMMIC) Cambridge Excess Insurance Coverage Self Insured for \$400,000 per Claim	WI2007WCO4X WI2008WCO4X WI2008WCO4X	1/1/07 to 1/1/08 1/1/08 to 1/1/09 1/1/09 to 1/1/10	Based upon % of Payroll	Statutory
Liability / Errors and Omissions / Auto Liab. WI Municipal Mutual Insurance Co. (WMMIC) SIR \$125,000 / \$400,000 aggregate	WI2007CS04A WI2008CS04A WI2008CS04A	1/1/07 to 1/1/08 1/1/08 to 1/1/09 1/1/09 to 1/1/10	\$134,310 \$155,660 \$160,855	\$125,000 / \$400,000 \$5,000,000 / \$10,000,000 \$15,000,000
Airport Liability ACE USA Robertson Ryan & Associates - Broker	AAPN00977433 003 AAPN00977433 004 AAPN00977433 005	6/1/06 to 6/1/07 6/1/07 to 6/1/08 6/1/08 to 6/1/09	\$7,088 \$6,000 \$5,760	\$5,000,000 each occurrence. \$50,000 Rented premises, \$1,000 medical
Boiler & Machinery Cincinnati Insurance Company Robertson Ryan & Associates - Broker	BEP2664178 BEP2664178	11/6/06 to 11/6/07 11/6/07 to 11/6/10 *	\$7,984 \$7,964	\$10,000,000 \$10,000,000 \$5,000 Deductible
		* 3 year policy renewable each year @ \$7,964		
Blanket Crime Policy Fidelity and Deposit Companies Robertson Ryan & Associates - Broker	CCP002734511 CCP002734512 CCP002734513	1/1/07 to 1/1/08 1/1/08 to 1/1/09 1/1/09 to 1/1/10	\$4,938 \$4,938 \$4,938	\$200,000 \$200,000 \$200,000
Elected Officials Bond Old Republic Surety Co. Robertson Ryan & Associates - Broker	MS(A-F)1166597 MS(A-F)1166597 MS(A-F)1166597	1/1/07 to 1/1/08 1/1/08 to 1/1/09 1/1/09 to 1/1/10	\$2,264 \$2,264 \$2,264	Varies Varies Varies
Resident Fund Trust Bond Capitol Idemnity Corporation Mortenson Matzelle & Meldrum - Broker	LP00787058 LP00787058 Cancelled after the sale of our Health Care Center 3/1/08.	10/1/06 to 10/1/07 10/1/07 to 10/1/08	\$2,400 \$2,400	\$200,000 \$200,000 \$200,000
Nursing Home Liability WI Health Care Liability Insurance Plan	4328-03-013561 4329-04-013561 Cancelled after the sale of our Health Care Center 3/1/08.	1/9/07 to 1/9/08 1/9/08 to 1/9/09	\$13,585 \$13,585	\$400,000 / \$1,000,000

End